



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

AMERICAN EMPIRE INSURANCE COMPANY

NAIC Group Code.....	0084, 0084	NAIC Company Code.....	37990	Employer's ID Number.....	31-0973761
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	November 26, 1979	Commenced Business.....	August 20, 1980		
Statutory Home Office	301 E. Fourth Street .. Cincinnati .. OH .. US .. 45202				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	301 E. Fourth Street .. Cincinnati .. OH .. US .. 45202			513-369-5000	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	301 E. Fourth Street .. Cincinnati .. OH .. US .. 45202				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	301 E. Fourth Street .. Cincinnati .. OH .. US .. 45202			513-369-5000	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	www.greatamericaninsurancegroup.com				
Statutory Statement Contact	Robert James Schwartz			513-369-5092	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	BSchwartz@gaig.com			513-369-5830	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. Gary John Gruber	President	2. Matthew David Felvus #	Secretary
3. Robert James Schwartz	Vice President & Controller	4. Lisa Ann Hays	Vice President & Actuary

OTHER

Ronald James Brichler	Executive Vice President	Anthony Joseph Mercurio	Executive Vice President
Michael Eugene Sullivan Jr.	Executive Vice President	David Lawrence Thompson Jr.	Executive Vice President
Sue Ann Erhart	Senior Vice President & General Counsel	Aaron Beasy Latto	Senior Vice President
James Louis Muething	Senior Vice President	Carol Prevatt Sipe #	Senior Vice President
Bruce Robert Smith Jr.	Senior Vice President	David John Witzgall	Senior Vice President, CFO & Treasurer
Annette Denise Gardner	Vice President & Assistant Treasurer	John William Tholen	Vice President
Magdalena Franziska Kulik Grossman #	Chief Compliance Officer	Stephen Charles Beraha	Assistant Vice President & Assistant Secretary
Howard KIm Baird	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer

DIRECTORS OR TRUSTEES

Ronald James Brichler	Michelle Ann Gillis	Gary John Gruber	Michael Eugene Sullivan, Jr.
David Lawrence Thompson Jr.	David John Witzgall		

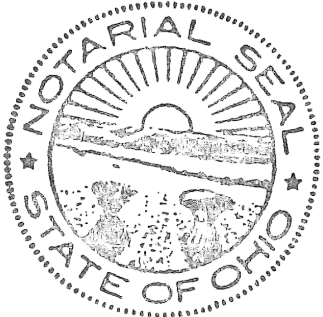
State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Gary John Gruber	Matthew David Felvus	Robert James Schwartz
President	Secretary	Vice President & Controller
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 11th day of February, 2021

Notary Public, State of Ohio
My Commission Expires November 8, 2021



a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	5,024,392	23.8	5,024,392	0	5,024,392	24.3
1.02 All Other Governments.....	0	0.0	0	0	0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	0	0.0	0	0	0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	0	0.0	0	0	0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	5,975,299	28.3	5,975,299	0	5,975,299	28.9
1.06 Industrial and Miscellaneous.....	5,884,565	27.9	5,884,565	0	5,884,565	28.5
1.07 Hybrid Securities.....	0	0.0	0	0	0	0.0
1.08 Parent, Subsidiaries and Affiliates.....	0	0.0	0	0	0	0.0
1.09 SVO Identified Funds.....	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans.....	0	0.0	0	0	0	0.0
1.11 Total Long-Term Bonds.....	16,884,256	80.0	16,884,256	0	16,884,256	81.7
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	0	0.0	0	0	0	0.0
2.02 Parent, Subsidiaries and Affiliates.....	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	0	0.0	0	0	0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	0	0.0	0	0	0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	436,830	2.1	0	0	0	0.0
3.05 Mutual Funds.....	0	0.0	0	0	0	0.0
3.06 Unit Investment Trusts.....	0	0.0	0	0	0	0.0
3.07 Closed-End Funds.....	0	0.0	0	0	0	0.0
3.08 Total Common Stocks.....	436,830	2.1	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....	0	0.0	0	0	0	0.0
4.02 Residential Mortgages.....	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages.....	0	0.0	0	0	0	0.0
4.04 Mezzanine Real Estate Loans.....	0	0.0	0	0	0	0.0
4.05 Total Valuation Allowance.....	0	0.0	0	0	0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....	0	0.0	0	0	0	0.0
5.02 Properties Held for Production of Income.....	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale.....	0	0.0	0	0	0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	5,426	0.0	5,426	0	5,426	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	3,767,199	17.9	3,767,199	0	3,767,199	18.2
6.03 Short-Term Investments (Schedule DA).....	0	0.0	0	0	0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	3,772,625	17.9	3,772,625	0	3,772,625	18.3
7. Contract Loans.....	0	0.0	0	0	0	0.0
8. Derivatives (Schedule DB).....	0	0.0	0	0	0	0.0
9. Other Invested Assets (Schedule BA).....	0	0.0	0	0	0	0.0
10. Receivables for Securities.....	0	0.0	0	0	0	0.0
11. Securities Lending (Schedule DL, Part 1).....	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....	0	0.0	0	0	0	0.0
13. Total Invested Assets.....	21,093,712	100.0	20,656,881	0	20,656,881	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	0	
8.2	Totals, Part 3, Column 9.....	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		0
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....	0	
5.2	Totals, Part 3, Column 8.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....	0	
9.2	Totals, Part 3, Column 13.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....	0	
10.2	Totals, Part 3, Column 10.....	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		0
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	0	
5.2	Totals, Part 3, Column 9.....	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		0
8.	Deduct amortization of premium and depreciation.....		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....	0	
10.2	Totals, Part 3, Column 11.....	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		0
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		20,129,878
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,986,609
3.	Accrual of discount.....		50,284
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	201,980	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	0	
4.4	Part 4, Column 11.....	2,335	204,315
5.	Total gain (loss) on disposals, Part 4, Column 19.....		145,720
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		4,618,857
7.	Deduct amortization of premium.....		79,231
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	496,145	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	1,932	498,077
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		445
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		17,321,086
12.	Deduct total nonadmitted amounts.....		436,830
13.	Statement value at end of current period (Line 11 minus Line 12).....		16,884,256

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	5,024,392	5,154,372	5,072,662	4,990,000
	2. Canada.....	0	0	0	0
	3. Other Countries.....	0	0	0	0
	4. Totals.....	5,024,392	5,154,372	5,072,662	4,990,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	5,975,299	6,244,169	6,025,244	5,799,827
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	2,696,015	2,743,753	2,676,657	3,189,410
	9. Canada.....	0	0	0	0
	10. Other Countries.....	3,188,550	3,141,571	3,189,558	3,189,558
	11. Totals.....	5,884,565	5,885,324	5,866,215	6,378,969
Parent, Subsidiaries and Affiliates	12. Totals.....	0	0	0	0
	13. Total Bonds.....	16,884,256	17,283,864	16,964,120	17,168,796
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	0	0	0	
	15. Canada.....	0	0	0	
	16. Other Countries.....	0	0	0	
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	0	0	0	
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	0	0	0	
	21. Canada.....	0	0	0	
	22. Other Countries.....	0	0	0	
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....	436,830	436,830	738,426	
	25. Total Common Stocks.....	436,830	436,830	738,426	
	26. Total Stocks.....	436,830	436,830	738,426	
	27. Total Bonds and Stocks.....	17,321,086	17,720,694	17,702,546	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SOIS

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	1,311,920	3,712,473	0	0	0	XXX.....	5,024,392	29.8	3,619,387	18.8	5,024,392	0
1.2 NAIC 2.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
1.3 NAIC 3.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
1.4 NAIC 4.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
1.5 NAIC 5.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
1.6 NAIC 6.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
1.7 Totals.....	1,311,920	3,712,473	0	0	0	XXX.....	5,024,392	29.8	3,619,387	18.8	5,024,392	0
2. All Other Governments												
2.1 NAIC 1.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.2 NAIC 2.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.3 NAIC 3.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.4 NAIC 4.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.5 NAIC 5.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.6 NAIC 6.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
2.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.2 NAIC 2.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.3 NAIC 3.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.4 NAIC 4.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.5 NAIC 5.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.6 NAIC 6.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
3.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.2 NAIC 2.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.3 NAIC 3.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.4 NAIC 4.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.5 NAIC 5.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.6 NAIC 6.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	1,188,874	866,085	3,204,672	162	715,506	XXX.....	5,975,299	35.4	8,461,338	44.0	5,975,299	0
5.2 NAIC 2.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5.3 NAIC 3.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5.4 NAIC 4.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5.5 NAIC 5.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5.6 NAIC 6.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5.7 Totals.....	1,188,874	866,085	3,204,672	162	715,506	XXX.....	5,975,299	35.4	8,461,338	44.0	5,975,299	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	191,956	3,502,566	328,444	1,659,080	.0	XXX.....	5,682,046	33.7	6,673,417	34.7	659,274	5,022,772
6.2	NAIC 2.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
6.3	NAIC 3.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	471,407	2.5	.0	.0
6.4	NAIC 4.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
6.5	NAIC 5.....	25,854	176,665	.0	.0	.0	XXX.....	202,519	1.2	.0	0.0	.0	202,519
6.6	NAIC 6.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
6.7	Totals.....	217,810	3,679,231	328,444	1,659,080	.0	XXX.....	5,884,565	34.9	7,144,823	37.2	659,274	5,225,291
7.	Hybrid Securities												
7.1	NAIC 1.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.2	NAIC 2.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.3	NAIC 3.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.4	NAIC 4.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.5	NAIC 5.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.6	NAIC 6.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
7.7	Totals.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.2	NAIC 2.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.3	NAIC 3.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.4	NAIC 4.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.5	NAIC 5.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.6	NAIC 6.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
8.7	Totals.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	.0	0.0	.0	.0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.2	NAIC 2.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.3	NAIC 3.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.4	NAIC 4.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.5	NAIC 5.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.6	NAIC 6.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0
10.7	Totals.....	.0	.0	.0	.0	.0	XXX.....	.0	0.0	.0	0.0	.0	.0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....2,692,750	8,081,124	3,533,116	1,659,241	715,506	0	16,681,737	98.8	XXX.....	XXX.....	11,658,965	5,022,772
11.2 NAIC 2.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.5 NAIC 5.....	(d).....25,854	176,665	0	0	0	0	(c).....202,519	1.2	XXX.....	XXX.....	0	202,519
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	2,718,604	8,257,789	3,533,116	1,659,241	715,506	0	(b).....16,884,256	100.0	XXX.....	XXX.....	11,658,965	5,225,291
11.8 Line 11.7 as a % of Col. 7.....	16.1	48.9	20.9	9.8	4.2	0.0	100.0	XXX.....	XXX.....	XXX.....	69.1	30.9
12. Total Bonds Prior Year												
12.1 NAIC 1.....	3,507,207	10,383,514	3,770,406	205,629	887,384	0	XXX.....	XXX.....	18,754,141	97.5	13,542,222	5,211,919
12.2 NAIC 2.....	0	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
12.3 NAIC 3.....	95,879	375,527	0	0	0	0	XXX.....	XXX.....	471,407	2.5	0	471,407
12.4 NAIC 4.....	0	0	0	0	0	0	XXX.....	XXX.....	0	0.0	0	0
12.5 NAIC 5.....	0	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
12.6 NAIC 6.....	0	0	0	0	0	0	XXX.....	XXX.....	(c).....0	0.0	0	0
12.7 Totals.....	3,603,086	10,759,042	3,770,406	205,629	887,384	0	XXX.....	XXX.....	(b).....19,225,548	100.0	13,542,222	5,683,326
12.8 Line 12.7 as a % of Col. 9.....	18.7	56.0	19.6	1.1	4.6	0.0	XXX.....	XXX.....	100.0	XXX.....	70.4	29.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	2,503,598	5,231,519	3,206,934	1,408	715,506	0	11,658,965	69.1	13,542,222	70.4	11,658,965	XXX.....
13.2 NAIC 2.....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
13.3 NAIC 3.....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
13.4 NAIC 4.....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
13.5 NAIC 5.....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	2,503,598	5,231,519	3,206,934	1,408	715,506	0	11,658,965	69.1	13,542,222	70.4	11,658,965	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	21.5	44.9	27.5	0.0	6.1	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	14.8	31.0	19.0	0.0	4.2	0.0	69.1	XXX.....	XXX.....	XXX.....	69.1	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	189,152	2,849,605	326,182	1,657,833	0	0	5,022,772	29.7	5,211,919	27.1	XXX.....	5,022,772
14.2 NAIC 2.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
14.3 NAIC 3.....	0	0	0	0	0	0	0	0.0	471,407	2.5	XXX.....	0
14.4 NAIC 4.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....	25,854	176,665	0	0	0	0	202,519	1.2	XXX.....	0.0	XXX.....	202,519
14.6 NAIC 6.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	215,006	3,026,270	326,182	1,657,833	0	0	5,225,291	30.9	5,683,326	29.6	XXX.....	5,225,291
14.8 Line 14.7 as a % of Col. 7.....	4.1	57.9	6.2	31.7	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	1.3	17.9	1.9	9.8	0.0	0.0	30.9	XXX.....	XXX.....	XXX.....	XXX.....	30.9

(a) Includes \$.....5,225,291 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$.....202,519 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	1,311,920	3,712,473	0	0	0	XXX	5,024,392	29.8	3,619,387	18.8	5,024,392	0
1.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05	Totals.....	1,311,920	3,712,473	0	0	0	XXX	5,024,392	29.8	3,619,387	18.8	5,024,392	0
2.	All Other Governments												
2.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....	0	0	226,027	0	0	XXX	226,027	1.3	226,186	1.2	226,026	0
5.02	Residential Mortgage-Backed Securities.....	74,175	108,294	6,157	162	0	XXX	188,788	1.1	1,496,266	7.8	188,788	0
5.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04	Other Loan-Backed and Structured Securities.....	1,114,699	757,791	2,972,488	0	715,506	XXX	5,560,484	32.9	6,738,886	35.1	5,560,484	0
5.05	Totals.....	1,188,874	866,085	3,204,672	162	715,506	XXX	5,975,299	35.4	8,461,338	44.0	5,975,299	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	0	649,863	0	0	0	XXX	649,863	3.8	1,449,140	7.5	649,863	0
6.02	Residential Mortgage-Backed Securities.....	191,956	361,677	257,922	41,344	0	XXX	852,900	5.1	995,049	5.2	9,411	843,489
6.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04	Other Loan-Backed and Structured Securities.....	25,853	2,667,691	70,522	1,617,736	0	XXX	4,381,802	26.0	4,700,634	24.4	0	4,381,802
6.05	Totals.....	217,810	3,679,231	328,444	1,659,080	0	XXX	5,884,565	34.9	7,144,823	37.2	659,274	5,225,291
7.	Hybrid Securities												
7.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02	Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03	Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04	Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05	Affiliated Bank Loans - Issued.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06	Affiliated Bank Loans - Acquired.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	1,311,920	4,362,335	226,027	0	0	XXX	5,900,282	34.9	XXX	XXX	5,900,282	0
11.02 Residential Mortgage-Backed Securities.....	266,132	469,971	264,079	41,506	0	XXX	1,041,688	6.2	XXX	XXX	198,199	843,489
11.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities.....	1,140,552	3,425,483	3,043,010	1,617,736	715,506	XXX	9,942,286	58.9	XXX	XXX	5,560,484	4,381,802
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	2,718,604	8,257,789	3,533,116	1,659,241	715,506	0	16,884,256	100.0	XXX	XXX	11,658,965	5,225,291
11.09 Line 11.08 as a % of Col. 7.....	16.1	48.9	20.9	9.8	4.2	0.0	100.0	XXX	XXX	XXX	69.1	30.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	560,160	4,508,367	226,186	0	0	XXX	XXX	XXX	5,294,713	27.5	5,294,713	0
12.02 Residential Mortgage-Backed Securities.....	233,062	1,636,316	383,847	205,629	32,461	XXX	XXX	XXX	2,491,315	13.0	1,508,623	982,692
12.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities.....	2,809,864	4,614,359	3,160,373	0	854,924	XXX	XXX	XXX	11,439,520	59.5	6,738,886	4,700,634
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	3,603,086	10,759,042	3,770,406	205,629	887,384	0	XXX	XXX	19,225,548	100.0	13,542,222	5,683,326
12.09 Line 12.08 as a % of Col. 9.....	18.7	56.0	19.6	1.1	4.6	0.0	XXX	XXX	100.0	XXX	70.4	29.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	1,311,920	4,362,335	226,027	0	0	XXX	5,900,282	34.9	5,294,713	27.5	5,900,282	XXX
13.02 Residential Mortgage-Backed Securities.....	76,979	111,393	8,419	1,408	0	XXX	198,199	1.2	1,508,623	7.8	198,199	XXX
13.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities.....	1,114,699	757,791	2,972,488	0	715,506	XXX	5,560,484	32.9	6,738,886	35.1	5,560,484	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	2,503,598	5,231,519	3,206,934	1,408	715,506	0	11,658,965	69.1	13,542,222	70.4	11,658,965	XXX
13.09 Line 13.08 as a % of Col. 7.....	21.5	44.9	27.5	0.0	6.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	14.8	31.0	19.0	0.0	4.2	0.0	69.1	XXX	XXX	XXX	69.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities.....	189,153	358,578	255,660	40,098	0	XXX	843,489	5.0	982,692	5.1	XXX	843,489
14.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities.....	25,853	2,667,692	70,522	1,617,736	0	XXX	4,381,802	26.0	4,700,634	24.4	XXX	4,381,802
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	215,006	3,026,270	326,182	1,657,833	0	0	5,225,291	30.9	5,683,326	29.6	XXX	5,225,291
14.09 Line 14.08 as a % of Col. 7.....	4.1	57.9	6.2	31.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.3	17.9	1.9	9.8	0.0	0.0	30.9	XXX	XXX	XXX	XXX	30.9

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,418,426	0	2,418,426	0
2. Cost of cash equivalents acquired.....	5,183,518	0	5,183,518	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	27	0	27	0
6. Deduct consideration received on disposals.....	3,834,773	0	3,834,773	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,767,199	0	3,767,199	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	3,767,199	0	3,767,199	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... N/A

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
							NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification				Code	n		Bond CHAR																

U.S. Government - Issuer Obligations

912828	5K	2	UNITED STATES TREASURY	SD..	..	.....	1.A	99,406	...107.656	107,656	100,000	99,653	0	116	0	0	2.875	3.004	AO.....	492	2,875	11/13/2018.	10/31/2023.
912828	PX	2	UNITED STATES TREASURY .....	.....	..	.....	1.A	1,354,827	...100.391	1,315,117	1,310,000	1,311,920	0	(15,561)	0	0	3.625	2.392	FA.....	17,937	47,488	03/07/2018.	02/15/2021.
912828	XT	2	UNITED STATES TREASURY	SD..	..	.....	1.A	835,382	...106.109	880,708	830,000	833,747	0	(1,055)	0	0	2.000	1.863	MN.....	1,459	16,600	06/06/2019.	05/31/2024.
912828	Y6	1	UNITED STATES TREASURY	SD..	..	.....	1.A	796,438	...106.688	853,500	800,000	798,105	0	698	0	0	2.750	2.846	JJ.....	9,207	22,000	07/26/2018.	07/31/2023.
912828	Z5	2	UNITED STATES TREASURY	SD..	..	.....	1.A	252,031	...104.500	261,250	250,000	251,690	0	(341)	0	0	1.375	1.205	JJ.....	1,439	1,719	02/24/2020.	01/31/2025.
912828	ZC	7	UNITED STATES TREASURY	SD..	..	.....	1.A	1,024,341	...103.516	1,024,805	990,000	1,019,092	0	(5,225)	0	0	1.125	0.412	FA.....	3,784	5,541	03/27/2020.	02/28/2025.
912828	ZC	7	UNITED STATES TREASURY .....	.....	..	.....	1.A	10,347	...103.516	10,352	10,000	10,294	0	(77)	0	0	1.125	0.412	FA.....	38	84	03/27/2020.	02/28/2025.
91282C	AZ	4	UNITED STATES TREASURY .....	.....	..	.....	1.A	69,989	...100.141	70,098	70,000	69,989	0	0	0	0	0.375	0.378	MN.....	23	0	12/08/2020.	11/30/2025.
91282C	AZ	4	UNITED STATES TREASURY	SD..	..	.....	1.A	629,902	...100.141	630,886	630,000	629,903	0	1	0	0	0.375	0.378	MN.....	208	0	12/08/2020.	11/30/2025.
0199999.	U.S.		Government - Issuer Obligations .....	.....	..	.....	.....	.....5,072,662	XXX	5,154,372	4,990,000	5,024,392	0	(21,443)	0	0	XXX	XXX	XXX	34,587	96,306	XXX	XXX
0599999.	Total - U.S. Government .....		.....	.....	..	.....	.....	.....5,072,662	XXX	5,154,372	4,990,000	5,024,392	0	(21,443)	0	0	XXX	XXX	XXX	34,587	96,306	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

645791	CZ	5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	SD..	..	.....	1.A FE.....	227,045	...120.086	270,194	225,000	226,026	0	(159)	0	0	4.000	3.909	MS.....	3,000	9,000	08/30/2013.	09/01/2026.
2599999.	U.S.		Special Revenue & Assessment Obligations - Issuer Obligations .....	.....	..	.....	.....	.....227,045	XXX	270,194	225,000	226,026	0	(159)	0	0	XXX	XXX	XXX	3,000	9,000	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

3140QC	DT	0	FN CA4613 - RMBS .....	.....	..	.....	1.A	189,515	...103.848	193,691	186,513	188,788	0	(636)	0	0	3.500	2.636	MON...	544	6,528	11/07/2019.	11/01/2049.
2699999.	U.S.		Special Revenue - Residential Mortgage-Backed Securities .....	.....	..	.....	.....	.....189,515	XXX	193,691	186,513	188,788	0	(636)	0	0	XXX	XXX	XXX	544	6,528	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities

196479	2D	0	COLORADO HSG & FIN AUTH .....	.....	..	.....	2 1.A FE.....	940,454	...117.209	1,043,160	890,000	930,381	0	(8,877)	0	0	4.250	3.499	MN.....	6,304	38,393	11/28/2018.	05/01/2049.
31350A	BR	8	FEDMFH 15M034 A - CMBS .....	.....	..	.....	4 1.B	452,100	...100.341	441,500	440,000	440,000	0	(592)	0	0	4.150	4.040	MON...	812	18,471	09/11/2015.	04/15/2025.
31397P	PP	9	FHM M012 AA3 - CMBS .....	.....	..	.....	4 1.B	716,456	...102.885	737,125	716,456	716,456	0	6	0	0	2.650	2.578	MON...	1,582	20,549	11/06/2014.	08/15/2051.
31397P	PV	6	FHM M012 A31 - CMBS .....	.....	..	.....	4 1.B	716,456	...102.670	735,585	716,456	716,034	0	(182)	0	0	2.500	2.473	MON...	1,493	17,911	05/11/2015.	08/15/2051.
57419T	DL	2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C .....	.....	..	.....	2 1.C FE.....	1,068,909	...108.503	1,079,605	995,000	1,060,326	0	(7,448)	0	0	3.500	2.602	MS.....	11,608	30,557	10/04/2019.	03/01/2050.
63968M	UU	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG .....	.....	..	.....	2 1.B FE.....	988,862	...110.333	1,020,580	925,000	981,781	0	(10,727)	0	0	3.750	2.901	MS.....	11,688	29,439	10/03/2019.	09/01/2049.
647200	X4	1	NEW MEXICO MTG FIN AUTH - MBS .....	.....	..	.....	2 1.B FE.....	180,674	...102.007	185,226	181,582	181,131	0	27	0	0	2.850	2.865	MON...	431	5,175	08/29/2014.	07/01/2043.
647200	X6	6	NEW MEXICO MTG FIN AUTH - MBS .....	.....	..	.....	2 1.B FE.....	544,773	...102.612	537,502	523,820	534,375	0	(6,822)	0	0	4.500	4.360	MON...	1,964	23,570	08/08/2013.	10/01/2043.
2899999.	U.S.		Special Revenue - Other Loan-Backed and Structured Securities .....	.....	..	.....	.....	.....5,608,683	XXX	5,780,285	5,388,313	5,560,484	0	(34,616)	0	0	XXX	XXX	XXX	35,882	184,064	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations .....		.....	.....	..	.....	.....	.....6,025,244	XXX	6,244,169	5,799,827	5,975,299	0	(35,411)	0	0	XXX	XXX	XXX	39,426	199,592	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations

166764	BN	9	CHEVRON CORP	SD..	..	.....	1.2 1.C FE.....	450,000	...101.628	457,326	450,000	450,000	0	0	0	0	2.498	2.498	MS.....	3,685	11,241	02/28/2017.	03/03/2022.
89236T	GL	3	TOYOTA MOTOR CREDIT CORP .....	.....	..	.....	1 1.E FE.....	199,820	...105.330	210,660	200,000	199,863	0	35	0	0	2.000	2.019	AO.....	933	4,000	10/02/2019.	10/07/2024.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations .....		.....	.....	..	.....	.....	.....649,820	XXX	667,987	650,000	649,863	0	35	0	0	XXX	XXX	XXX	4,618	15,241	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities

17307G	VN	5	CMLTI 2005-WF2 AF7 - RMBS .....	.....	..	.....	4 1.D FM.....	0	...97.671	24,079	24,653	9,411	0	1,791	0	0	5.749	36.592	MON...	118	1,383	08/11/2005.	08/25/2035.
74968R	AA	3	RPIT 191 A - CMO/RMBS .....	.....	..	.....	4 1.A FE.....	842,443	...100.508	853,328	849,015	843,488	0	798	0	0	2.750	2.936	MON...	389	23,348	10/09/2019.	10/25/2063.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities .....		.....	.....	..	.....	.....	.....842,443	XXX	877,406	873,668	852,900	0	2,589	0	0	XXX	XXX	XXX	507	24,731	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities

00085U	AJ	0	ABPCI 4 A1B - CDO .....	.....	C	.....	4 1.A FE.....	500,000	...100.100	500,500	500,000	500,056	0	12	0	0	3.800	3.812	JAJO.....	3,747	19,000	12/20/2017.	01/20/2030.
03235T	AA	5	ACEF 2014-1 A - CMO .....	.....	..	.....	4 5.B GI.....	202,519	...30.420	202,519	665,742	202,519	201,980	30,664	496,145	0	8.000	46.888	MON...	1,479	52,783	08/10/2015.	12/20/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NA/IC Designation, NA/IC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
244608	AJ	4	DPATH 181 A2 - CDO.....			C	4	1.A FE.....	1,000,000	99.902	999,023	1,000,000	1,000,236	0	24	0	0	4.526	4.543	JAJO..	9,555	45,260	12/07/2018.	01/15/2031.
87267J	AA	1	TFINS 2018-2 A1 - CDO.....			C	4	1.B FE.....	1,689,558	97.188	1,642,048	1,689,558	1,688,258	0	(3,222)	0	0	2.040	2.064	MJSD.	192	47,498	11/20/2018.	09/30/2039.
87974K	AS	3	TELOS 145R A2R - CDO.....			.....	.....4	1.A FE.....	981,875	99.584	995,841	1,000,000	990,734	0	3,885	0	0	1.468	1.841	JAJO..	3,017	26,117	12/19/2018.	04/17/2028.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....								4,373,952	XXX	4,339,930	4,855,300	4,381,802	201,980	31,363	496,145	0	XXX	XXX	XXX	17,990	190,658	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....								5,866,215	XXX	5,885,324	6,378,969	5,884,565	201,980	33,987	496,145	0	XXX	XXX	XXX	23,115	230,630	XXX	XXX
Totals																								
7699999.	Total - Issuer Obligations.....								5,949,527	XXX	6,092,552	5,865,000	5,900,282	0	(21,568)	0	0	XXX	XXX	XXX	42,205	120,547	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities.....								1,031,958	XXX	1,071,097	1,060,182	1,041,688	0	1,952	0	0	XXX	XXX	XXX	1,051	31,259	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities.....								9,982,635	XXX	10,120,215	10,243,614	9,942,287	201,980	(3,253)	496,145	0	XXX	XXX	XXX	53,872	374,722	XXX	XXX
8399999.	Grand Total - Bonds.....								16,964,120	XXX	17,283,864	17,168,796	16,884,256	201,980	(22,868)	496,145	0	XXX	XXX	XXX	97,128	526,528	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	9,704,102	1B	5,258,035	1C	1,510,326	1D	9,411	1E	199,863	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	202,519	5C	0								
6	0												

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
			F or ei g n					Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Date Acquired
CUSIP Identification	Description	Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value			Actual Cost										

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
02554* 10 6	AMERICAN EMPIRE UNDERWRITERS, INC.....	.....	...	5,000.000	436,830	87.366	436,830	738,426	0	0	0	0	0	0	0	03/08/1991.	
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....				436,830	XXX	436,830	738,426	0	0	0	0	0	0	0	XXX	XXX
9899999.	Total Common and Preferred Stock.....				436,830	XXX	436,830	738,426	0	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	.....
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
912828	Z5	2	UNITED STATES TREASURY .....	.....	02/24/2020.....	GOLDMAN.....	.....	252,031	250,000	236
912828	ZC	7	UNITED STATES TREASURY .....	.....	03/27/2020.....	GOLDMAN.....	.....	1,034,688	1,000,000	917
91282C	AZ	4	UNITED STATES TREASURY.....	.....	12/08/2020.....	GOLDMAN.....	.....	699,891	700,000	65
0599999. Total - Bonds - U.S. Government.....							.....	1,986,609	1,950,000	1,218
8399997. Total - Bonds - Part 3.....							.....	1,986,609	1,950,000	1,218
8399999. Total - Bonds.....							.....	1,986,609	1,950,000	1,218
9999999. Total - Bonds, Preferred and Common Stocks.....							.....	1,986,609	XXX	1,218

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	VZ	0	UNITED STATES TREASURY.....	..	09/30/2020.	Maturity @ 100.00.....		60,000	60,000	60,570	60,147	0	(147)	0	(147)	0	60,000	0	0	0	1,200	09/30/2020.
912828	X2	1	UNITED STATES TREASURY.....	..	04/15/2020.	Maturity @ 100.00.....		500,000	500,000	500,117	500,013	0	(13)	0	(13)	0	500,000	0	0	0	3,750	04/15/2020.
0599999. Total - Bonds - U.S. Government.....																						
Bonds - U.S. Special Revenue and Special Assessment																						
196479	2D	0	COLORADO HSG & FIN AUTH.....	..	11/02/2020.	Direct.....		80,000	80,000	84,535	80,370	0	(370)	0	(370)	0	80,000	0	0	0	1,735	05/01/2049.
3133N3	VN	1	FH RE6021 - RMBS.....	..	03/20/2020.	Various.....		993,764	993,764	997,646	997,516	0	(246)	0	(246)	0	997,270	0	(3,506)	(3,506)	9,348	11/01/2049.
31350A	BR	8	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR..	..	10/15/2020.	Call @ 100.00.....		495,445	495,000	508,613	495,666	0	(666)	0	(666)	0	495,000	0	0	0	12,218	04/15/2025.
31397P	PP	9	FHM M012 AA3 - CMBS.....	..	12/01/2020.	Paydown.....		177,361	177,355	177,355	177,361	0	0	0	0	0	177,361	0	0	0	3,484	08/15/2051.
31397P	PV	6	FHM M012 A31 - CMBS.....	..	12/01/2020.	Paydown.....		177,361	177,355	177,355	177,304	0	58	0	58	0	177,361	0	0	0	2,849	08/15/2051.
3140QC	DT	0	FN CA4613 - RMBS.....	..	12/01/2020.	Paydown.....		304,572	304,572	309,473	309,325	0	(4,754)	0	(4,754)	0	304,572	0	0	0	6,014	11/01/2049.
57419T	DL	2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C...	..	08/28/2020.	Direct.....		5,000	5,000	5,371	5,023	0	(23)	0	(23)	0	5,000	0	0	0	66	03/01/2050.
63968M	UU	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.....	..	12/01/2020.	Direct.....		75,000	75,000	80,178	75,440	0	(440)	0	(440)	0	75,000	0	0	0	1,618	09/01/2049.
647200	X4	1	NEW MEXICO MTG FIN AUTH - MBS.....	..	12/01/2020.	Paydown.....		47,578	47,578	47,340	47,453	0	125	0	125	0	47,578	0	0	0	917	07/01/2043.
647200	X6	6	NEW MEXICO MTG FIN AUTH - MBS.....	..	12/01/2020.	Paydown.....		82,435	82,435	85,732	85,170	0	(2,735)	0	(2,735)	0	82,435	0	0	0	2,357	10/01/2043.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....																						
Bonds - Industrial and Miscellaneous																						
03235T	AA	5	ACEF 2014-1 A - CMO.....	..	11/20/2020.	Paydown.....		7,696	7,696	5,873	5,387	2,335	1,906	1,932	2,309	0	7,696	0	0	0	168	12/20/2024.
17307G	VN	5	CMLTI 2005-WF2 AF7 - RMBS.....	..	12/01/2020.	Paydown.....		4,906	4,906	0	4,737	0	169	0	169	0	4,906	0	0	0	149	08/25/2035.
74968R	AA	3	RPIT 191 A - CMO/RMBS.....	..	12/25/2020.	Paydown.....		141,053	141,053	139,961	140,002	0	1,051	0	1,051	0	141,053	0	0	0	2,870	10/25/2063.
87267J	AA	1	TFINS 2018-2 A1 - CDO.....	C	12/30/2020.	Paydown.....		50,584	50,584	50,584	50,642	0	(58)	0	(58)	0	50,584	0	0	0	677	09/30/2039.
89236T	GL	3	TOYOTA MOTOR CREDIT CORP.....	..	06/16/2020.	BNP Paribas.....		833,880	800,000	799,280	799,312	0	64	0	64	0	799,376	0	34,504	34,504	11,156	10/07/2024.
3899999. Total - Bonds - Industrial and Miscellaneous.....																						
8399997. Total - Bonds - Part 4.....																						
8399999. Total - Bonds.....																						
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																						
61747S	50	4	MORGAN STANLEY.....	..	09/03/2020.	Strategas Securities LLC.....	25,000,000	582,222	0.00	467,500	467,500	0	0	0	0	0	467,500	0	114,722	114,722	19,028	XXX
8499999. Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred.....																						
8999997. Total - Preferred Stocks - Part 4.....																						
8999999. Total - Preferred Stocks.....																						
9899999. Total - Preferred and Common Stocks.....																						
9999999. Total - Bonds, Preferred and Common Stocks.....																						

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
02554* 10 6	AMERICAN EMPIRE UNDERWRITERS, INC.....	.....	0.....	59-1671722.....	8BIII	NO	0	436,830	436,830	5,000,000.000	100.0
1799999. Total - Common Stocks - Other Affiliates.....							0	436,830	436,830	XXX	XXX
1899999. Total - Common Stocks.....							0	436,830	436,830	XXX	XXX
1999999. Total - Preferred and Common Stock.....							0	436,830	436,830	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

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SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2020 of the

AMERICAN EMPIRE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
The Bank of New York Mellon..... New York, NY.....		0.01	5	0	5,426	XXX
0199999. Total - Open Depositories.....	XXX	XXX	5	0	5,426	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	5	0	5,426	XXX
0599999. Total Cash.....	XXX	XXX	5	0	5,426	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	16,882	4. April.....	5,685	7. July.....	16,124	10. October.....	5,560
2. February.....	8,883	5. May.....	5,416	8. August.....	5,798	11. November.....	14,129
3. March.....	5,600	6. June.....	5,276	9. September.....	5,405	12. December.....	5,426

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2										3	4	5	6	7	8	9
CUSIP	Description										Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO																	
31846V 41 9	FIRST AMER:TRS OBG V.....										SD.....	08/17/2020.....	0.010	.....	.....0	0	3
825252 40 6	INVESCO TREASURY INST.....										.....	12/31/2020.....	0.010	.....	.....3,767,199	34	12,224
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....																	
8899999. Total - Cash Equivalents.....																	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1B	1C	1D
1E	1F	1G	
2A	2B	2C	
3A	3B	3C	
4A	4B	4C	
5A	5B	5C	
6			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL			0	0	0	0
2. Alaska.....	AK			0	0	0	0
3. Arizona.....	AZ			0	0	0	0
4. Arkansas.....	AR	B...	PROPERTY AND CASUALTY.....	0	0	59,858	64,013
5. California.....	CA			0	0	0	0
6. Colorado.....	CO			0	0	0	0
7. Connecticut.....	CT			0	0	0	0
8. Delaware.....	DE			0	0	0	0
9. District of Columbia.....	DC			0	0	0	0
10. Florida.....	FL	B...	PROPERTY AND CASUALTY.....	0	0	165,000	167,686
11. Georgia.....	GA	O...	PROPERTY AND CASUALTY.....	0	0	55,000	55,895
12. Hawaii.....	HI			0	0	0	0
13. Idaho.....	ID			0	0	0	0
14. Illinois.....	IL			0	0	0	0
15. Indiana.....	IN			0	0	0	0
16. Iowa.....	IA			0	0	0	0
17. Kansas.....	KS			0	0	0	0
18. Kentucky.....	KY			0	0	0	0
19. Louisiana.....	LA			0	0	0	0
20. Maine.....	ME			0	0	0	0
21. Maryland.....	MD			0	0	0	0
22. Massachusetts.....	MA			0	0	0	0
23. Michigan.....	MI			0	0	0	0
24. Minnesota.....	MN			0	0	0	0
25. Mississippi.....	MS			0	0	0	0
26. Missouri.....	MO			0	0	0	0
27. Montana.....	MT			0	0	0	0
28. Nebraska.....	NE			0	0	0	0
29. Nevada.....	NV			0	0	0	0
30. New Hampshire.....	NH			0	0	0	0
31. New Jersey.....	NJ			0	0	0	0
32. New Mexico.....	NM	B...	PROPERTY AND CASUALTY.....	0	0	634,890	644,872
33. New York.....	NY			0	0	0	0
34. North Carolina.....	NC	O...	PROPERTY AND CASUALTY.....	0	0	339,697	341,602
35. North Dakota.....	ND			0	0	0	0
36. Ohio.....	OH	B...	PROPERTY AND CASUALTY.....	2,659,069	2,812,887	0	0
37. Oklahoma.....	OK			0	0	0	0
38. Oregon.....	OR			0	0	0	0
39. Pennsylvania.....	PA			0	0	0	0
40. Rhode Island.....	RI			0	0	0	0
41. South Carolina.....	SC	B...	PROPERTY AND CASUALTY.....	0	0	164,702	165,625
42. South Dakota.....	SD			0	0	0	0
43. Tennessee.....	TN			0	0	0	0
44. Texas.....	TX			0	0	0	0
45. Utah.....	UT			0	0	0	0
46. Vermont.....	VT			0	0	0	0
47. Virginia.....	VA	B...	PROPERTY AND CASUALTY.....	0	0	230,000	233,745
48. Washington.....	WA			0	0	0	0
49. West Virginia.....	WV			0	0	0	0
50. Wisconsin.....	WI			0	0	0	0
51. Wyoming.....	WY			0	0	0	0
52. American Samoa.....	AS			0	0	0	0
53. Guam.....	GU			0	0	0	0
54. Puerto Rico.....	PR			0	0	0	0
55. US Virgin Islands.....	VI			0	0	0	0
56. Northern Mariana Islands.....	MP			0	0	0	0
57. Canada.....	CAN			0	0	0	0
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....		XXX	XXX	2,659,069	2,812,887	1,649,147	1,673,437

DETAILS OF WRITE-INS							
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	0	0