



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

PROGRESSIVE PREFERRED INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 37834	Employer's ID Number..... 34-1287020
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 24, 1979	Commenced Business..... April 15, 1980	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name) FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-395-4460 (Area Code) (Telephone Number) 440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) GEOFFREY THOMAS SOUSER	(Signature) CHRISTINA LYNN CREWS	(Signature) JAMES LEE KUSMER
1. (Printed Name) PRESIDENT	2. (Printed Name) ASSISTANT SECRETARY	3. (Printed Name) ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 10TH day of FEBRUARY, 2021	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	372,689,259	36.8	372,689,259		372,689,259	36.8
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	88,390,602	8.7	88,390,602		88,390,602	8.7
1.06 Industrial and Miscellaneous.....	541,240,366	53.5	541,240,366		541,240,366	53.5
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	1,002,320,227	99.0	1,002,320,227	0	1,002,320,227	99.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	9,999,765	1.0	9,999,765		9,999,765	1.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	9,999,765	1.0	9,999,765	0	9,999,765	1.0
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	1,012,319,992	100.0	1,012,319,992	0	1,012,319,992	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		917,354,723
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		856,643,658
3.	Accrual of discount.....		832,617
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		28,647,385
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		794,903,336
7.	Deduct amortization of premium.....		6,254,820
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,002,320,227
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,002,320,227

PROGRESSIVE PREFERRED INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	372,689,259	384,631,810	372,529,849	372,875,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	372,689,259	384,631,810	372,529,849	372,875,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	88,390,602	90,991,034	103,353,089	66,941,000
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	499,336,738	521,081,328	500,715,251	497,650,186
	9. Canada.....	12,260,506	13,170,966	12,254,090	12,283,000
	10. Other Countries.....	29,643,122	31,287,925	29,580,093	29,750,000
	11. Totals.....	541,240,366	565,540,219	542,549,434	539,683,186
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	1,002,320,227	1,041,163,063	1,018,432,372	979,499,186
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks.....	1,002,320,227	1,041,163,063	1,018,432,372	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	50,536,465	319,335,995	12,816,564			XXX	382,689,024	37.8	457,031,577	49.4	382,689,024	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	50,536,465	319,335,995	12,816,564	0	0	XXX	382,689,024	37.8	457,031,577	49.4	382,689,024	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	5,550,983	9,683,951	63,145,668	10,010,000		XXX	88,390,602	8.7	44,841,180	4.8	84,744,602	3,646,000
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	5,550,983	9,683,951	63,145,668	10,010,000	0	XXX	88,390,602	8.7	44,841,180	4.8	84,744,602	3,646,000

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	94,396,465	154,474,161	28,171,765	4,026		XXX	277,046,417	27.4	261,709,763	28.3	105,883,837	171,162,580
6.2	NAIC 2.....	42,392,632	160,203,813	46,737,252			XXX	249,333,697	24.6	161,316,530	17.4	193,955,221	55,378,476
6.3	NAIC 3.....		14,860,252				XXX	14,860,252	1.5		0.0	5,153,177	9,707,075
6.4	NAIC 4.....						XXX	0	0.0		0.0		
6.5	NAIC 5.....						XXX	0	0.0		0.0		
6.6	NAIC 6.....						XXX	0	0.0		0.0		
6.7	Totals.....	136,789,097	329,538,226	74,909,017	4,026	0	XXX	541,240,366	53.5	423,026,293	45.7	304,992,235	236,248,131
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX	0	0.0		0.0		
7.2	NAIC 2.....						XXX	0	0.0		0.0		
7.3	NAIC 3.....						XXX	0	0.0		0.0		
7.4	NAIC 4.....						XXX	0	0.0		0.0		
7.5	NAIC 5.....						XXX	0	0.0		0.0		
7.6	NAIC 6.....						XXX	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX	0	0.0		0.0		
8.2	NAIC 2.....						XXX	0	0.0		0.0		
8.3	NAIC 3.....						XXX	0	0.0		0.0		
8.4	NAIC 4.....						XXX	0	0.0		0.0		
8.5	NAIC 5.....						XXX	0	0.0		0.0		
8.6	NAIC 6.....						XXX	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX	0	0.0		0.0		
10.2	NAIC 2.....						XXX	0	0.0		0.0		
10.3	NAIC 3.....						XXX	0	0.0		0.0		
10.4	NAIC 4.....						XXX	0	0.0		0.0		
10.5	NAIC 5.....						XXX	0	0.0		0.0		
10.6	NAIC 6.....						XXX	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....150,483,913	483,494,107	104,133,997	10,014,026	0	0	748,126,043	73.9	XXX.....	XXX.....	573,317,463	174,808,580
11.2 NAIC 2.....	(d).....42,392,632	160,203,813	46,737,252	0	0	0	249,333,697	24.6	XXX.....	XXX.....	193,955,221	55,378,476
11.3 NAIC 3.....	(d).....0	14,860,252	0	0	0	0	14,860,252	1.5	XXX.....	XXX.....	5,153,177	9,707,075
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	192,876,545	658,558,172	150,871,249	10,014,026	0	0	(b).....1,012,319,992	100.0	XXX.....	XXX.....	772,425,861	239,894,131
11.8 Line 11.7 as a % of Col. 7.....	19.1	65.1	14.9	1.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	76.3	23.7
12. Total Bonds Prior Year												
12.1 NAIC 1.....	116,717,571	461,346,986	185,517,963				XXX.....	XXX.....	763,582,520	82.6	570,319,938	193,262,582
12.2 NAIC 2.....	23,057,494	108,204,538	30,054,498				XXX.....	XXX.....	161,316,530	17.4	117,137,144	44,179,386
12.3 NAIC 3.....							XXX.....	XXX.....	0	0.0		
12.4 NAIC 4.....							XXX.....	XXX.....	0	0.0		
12.5 NAIC 5.....							XXX.....	XXX.....	(c).....0	0.0		
12.6 NAIC 6.....							XXX.....	XXX.....	(c).....0	0.0		
12.7 Totals.....	139,775,065	569,551,524	215,572,461	0	0	0	XXX.....	XXX.....	(b).....924,899,050	100.0	687,457,082	237,441,968
12.8 Line 12.7 as a % of Col. 9.....	15.1	61.6	23.3	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	74.3	25.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	89,200,997	384,061,625	90,044,841	10,010,000			573,317,463	56.6	570,319,938	61.7	573,317,463	XXX.....
13.2 NAIC 2.....	10,974,691	136,243,278	46,737,252				193,955,221	19.2	117,137,144	12.7	193,955,221	XXX.....
13.3 NAIC 3.....		5,153,177					5,153,177	0.5	0	0.0	5,153,177	XXX.....
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX.....
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	100,175,688	525,458,080	136,782,093	10,010,000	0	0	772,425,861	76.3	687,457,082	74.3	772,425,861	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	13.0	68.0	17.7	1.3	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	9.9	51.9	13.5	1.0	0.0	0.0	76.3	XXX.....	XXX.....	XXX.....	76.3	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	61,282,916	99,432,482	14,089,156	4,026			174,808,580	17.3	193,262,582	20.9	XXX.....	174,808,580
14.2 NAIC 2.....	31,417,941	23,960,535					55,378,476	5.5	44,179,386	4.8	XXX.....	55,378,476
14.3 NAIC 3.....		9,707,075					9,707,075	1.0	0	0.0	XXX.....	9,707,075
14.4 NAIC 4.....							0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX.....	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	92,700,857	133,100,092	14,089,156	4,026	0	0	239,894,131	23.7	237,441,968	25.7	XXX.....	239,894,131
14.8 Line 14.7 as a % of Col. 7.....	38.6	55.5	5.9	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	9.2	13.1	1.4	0.0	0.0	0.0	23.7	XXX.....	XXX.....	XXX.....	XXX.....	23.7

(a) Includes \$.....239,894,131 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....9,999,765; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	50,536,465	319,335,995	12,816,564			XXX	382,689,024	37.8	457,031,577	49.4	382,689,024	
1.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
1.05	Totals.....	50,536,465	319,335,995	12,816,564	0	0	XXX	382,689,024	37.8	457,031,577	49.4	382,689,024	0
2.	All Other Governments												
2.01	Issuer Obligations.....						XXX	0	0.0		0.0		
2.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
2.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						XXX	0	0.0		0.0		
3.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
3.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....						XXX	0	0.0		0.0		
4.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
4.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....	5,337,648	1,581,173	54,700,430	10,010,000		XXX	71,629,251	7.1	24,327,539	2.6	67,983,251	3,646,000
5.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
5.03	Commercial Mortgage-Backed Securities.....	213,335	8,102,778	8,445,238			XXX	16,761,351	1.7	20,513,641	2.2	16,761,351	
5.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
5.05	Totals.....	5,550,983	9,683,951	63,145,668	10,010,000	0	XXX	88,390,602	8.7	44,841,180	4.8	84,744,602	3,646,000
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	30,147,096	226,710,628	65,795,406			XXX	322,653,130	31.9	234,478,348	25.4	251,246,797	71,406,333
6.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0	4,649,837	0.5		
6.03	Commercial Mortgage-Backed Securities.....	49,371,890	46,174,206				XXX	95,546,096	9.4	72,697,454	7.9		95,546,096
6.04	Other Loan-Backed and Structured Securities.....	57,270,111	56,653,392	9,113,611	4,026		XXX	123,041,140	12.2	111,200,654	12.0	53,745,438	69,295,702
6.05	Totals.....	136,789,097	329,538,226	74,909,017	4,026	0	XXX	541,240,366	53.5	423,026,293	45.7	304,992,235	236,248,131
7.	Hybrid Securities												
7.01	Issuer Obligations.....						XXX	0	0.0		0.0		
7.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
7.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						XXX	0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
8.07	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.02 Bond Mutual Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.03 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.02 Unaffiliated Bank Loans - Acquired.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.03 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	86,021,209	547,627,796	133,312,400	10,010,000	0	XXX.....	776,971,405	76.8	XXX.....	XXX.....	701,919,072	75,052,333
11.02 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.03 Commercial Mortgage-Backed Securities.....	49,585,225	54,276,984	8,445,238	0	0	XXX.....	112,307,447	11.1	XXX.....	XXX.....	16,761,351	95,546,096
11.04 Other Loan-Backed and Structured Securities.....	57,270,111	56,653,392	9,113,611	4,026	0	XXX.....	123,041,140	12.2	XXX.....	XXX.....	53,745,438	69,295,702
11.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.08 Totals.....	192,876,545	658,558,172	150,871,249	10,014,026	0	0	1,012,319,992	100.0	XXX.....	XXX.....	772,425,861	239,894,131
11.09 Line 11.08 as a % of Col. 7.....	19.1	65.1	14.9	1.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	76.3	23.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	66,143,442	469,870,399	179,823,623	.....	.....	XXX.....	XXX.....	XXX.....	715,837,464	77.4	622,414,860	93,422,604
12.02 Residential Mortgage-Backed Securities.....	3,916,504	733,333	.....	.....	.....	XXX.....	XXX.....	XXX.....	4,649,837	0.5	249,837	4,400,000
12.03 Commercial Mortgage-Backed Securities.....	13,202,841	51,097,370	28,910,884	.....	.....	XXX.....	XXX.....	XXX.....	93,211,095	10.1	20,513,641	72,697,454
12.04 Other Loan-Backed and Structured Securities.....	56,512,278	47,850,422	6,837,954	.....	.....	XXX.....	XXX.....	XXX.....	111,200,654	12.0	44,278,744	66,921,910
12.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....	0	0.0	.....	.....
12.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.08 Totals.....	139,775,065	569,551,524	215,572,461	0	0	0	XXX.....	XXX.....	924,899,050	100.0	687,457,082	237,441,968
12.09 Line 12.08 as a % of Col. 9.....	15.1	61.6	23.3	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	74.3	25.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	67,294,617	496,277,600	128,336,855	10,010,000	.....	XXX.....	701,919,072	69.3	622,414,860	67.3	701,919,072	XXX.....
13.02 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	249,837	0.0	0	XXX.....
13.03 Commercial Mortgage-Backed Securities.....	213,335	8,102,778	8,445,238	.....	.....	XXX.....	16,761,351	1.7	20,513,641	2.2	16,761,351	XXX.....
13.04 Other Loan-Backed and Structured Securities.....	32,667,736	21,077,702	.....	.....	.....	XXX.....	53,745,438	5.3	44,278,744	4.8	53,745,438	XXX.....
13.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.08 Totals.....	100,175,688	525,458,080	136,782,093	10,010,000	0	0	772,425,861	76.3	687,457,082	74.3	772,425,861	XXX.....
13.09 Line 13.08 as a % of Col. 7.....	13.0	68.0	17.7	1.3	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	9.9	51.9	13.5	1.0	0.0	0.0	76.3	XXX.....	XXX.....	XXX.....	76.3	XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	18,726,592	51,350,196	4,975,545	.....	.....	XXX.....	75,052,333	7.4	93,422,604	10.1	XXX.....	75,052,333
14.02 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	4,400,000	0.5	XXX.....	0
14.03 Commercial Mortgage-Backed Securities.....	49,371,890	46,174,206	.....	.....	.....	XXX.....	95,546,096	9.4	72,697,454	7.9	XXX.....	95,546,096
14.04 Other Loan-Backed and Structured Securities.....	24,602,375	35,575,690	9,113,611	4,026	.....	XXX.....	69,295,702	6.8	66,921,910	7.2	XXX.....	69,295,702
14.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.08 Totals.....	92,700,857	133,100,092	14,089,156	4,026	0	0	239,894,131	23.7	237,441,968	25.7	XXX.....	239,894,131
14.09 Line 14.08 as a % of Col. 7.....	38.6	55.5	5.9	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	9.2	13.1	1.4	0.0	0.0	0.0	23.7	XXX.....	XXX.....	XXX.....	XXX.....	23.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	7,544,327	7,544,327			
2. Cost of short-term investments acquired.....	4,586,559	4,586,559			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	12,019,000	12,019,000			
7. Deduct amortization of premium.....	111,886	111,886			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0			
2. Cost of cash equivalents acquired.....	27,493,253	27,493,253		
3. Accrual of discount.....	6,512	6,512		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	17,500,000	17,500,000		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	9,999,765	9,999,765	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	9,999,765	9,999,765	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
294429	AS	4	EQUIFAX INC.....	.....	..	..2	2.B FE.....	5,012,250	111.175	5,558,750	5,000,000	5,011,472	.....	.....(778)	.....	.....	.....3.100	3.071	MN.....	19,806	85,250	04/22/2020.	05/15/2030.	
29444U	AR	7	EQUINIX INC.....	.....	..	..2	2.C FE.....	2,693,750	108.996	2,724,900	2,500,000	2,647,933	.....	.....(45,817)	.....	.....	.....5.375	2.878	MN.....	17,170	134,375	03/10/2020.	05/15/2027.	
303250	AF	1	FAIR ISAAC CORP.....	.....	..	..2	3.B FE.....	9,732,773	105.250	9,864,030	9,372,000	9,707,075	.....	.....(25,698)	.....	.....	.....4.000	3.034	JD.....	16,661	187,440	09/25/2020.	06/15/2028.	
320517	AD	7	FIRST HORIZON CORP.....	.....	..	..2	2.C FE.....	4,980,950	111.697	5,584,850	5,000,000	4,982,870	.....	.....1,920	.....	.....	.....4.000	4.085	MN.....	19,444	100,000	05/20/2020.	05/26/2025.	
337738	AM	0	FISERV INC.....	.....	..	..2	2.B FE.....	2,967,300	104.622	3,138,660	3,000,000	2,984,433	.....	.....8,378	.....	.....	.....3.500	3.807	AO.....	26,250	105,000	11/27/2018.	10/01/2022.	
337738	AQ	1	FISERV INC.....	.....	..	..2	2.B FE.....	3,388,491	108.912	3,693,206	3,391,000	3,389,454	.....	.....472	.....	.....	.....3.800	3.816	AO.....	32,215	128,858	12/13/2018.	10/01/2023.	
337738	BB	3	FISERV INC.....	.....	..	..2	2.B FE.....	4,996,700	106.531	5,326,550	5,000,000	4,996,963	.....	.....263	.....	.....	.....2.250	2.260	JD.....	9,375	61,875	05/11/2020.	06/01/2027.	
40139L	AG	8	GUARDIAN LIFE GLOB FUND.....	.....	..	..	1.C FE.....	4,995,400	101.406	5,070,300	5,000,000	4,995,865	.....	.....465	.....	.....	.....1.100	1.119	JD.....	1,222	27,500	06/16/2020.	06/23/2025.	
446413	AT	3	HUNTINGTON INGALLS INDUST.....	.....	..	..2	2.C FE.....	4,999,800	118.383	5,919,150	5,000,000	4,999,773	.....	.....(27)	.....	.....	.....4.200	4.200	MN.....	35,000	123,083	03/26/2020.	05/01/2030.	
458140	BR	0	INTEL CORP.....	.....	..	..2	1.E FE.....	6,985,650	119.941	8,395,870	7,000,000	6,986,234	.....	.....584	.....	.....	.....3.900	3.925	MS.....	72,800	136,500	03/20/2020.	03/25/2030.	
45866F	AM	6	INTERCONTINENTALEXCHANGE GROUP.....	.....	..	..2	2.A FE.....	4,995,150	100.680	5,034,000	5,000,000	4,995,761	.....	.....611	.....	.....	.....0.700	0.735	JD.....	1,556	11,181	08/17/2020.	06/15/2023.	
459200	JX	0	INTL BUSINESS MACHINES CORP.....	.....	..	..	1.F FE.....	14,991,900	103.549	15,532,350	15,000,000	14,995,912	.....	.....2,681	.....	.....	.....2.850	2.869	MN.....	57,000	427,500	05/08/2019.	05/13/2022.	
494550	BL	9	KINDER MORGAN ENER PART.....	.....	..	..2	2.B FE.....	5,231,340	104.933	5,246,650	5,000,000	5,146,051	.....	.....(85,289)	.....	.....	.....3.950	1.852	MS.....	65,833	197,500	02/27/2020.	09/01/2022.	
559080	AQ	9	MAGELLAN MIDSTREAM PARTN.....	.....	..	..2	2.A FE.....	6,991,600	112.249	7,857,430	7,000,000	6,991,968	.....	.....368	.....	.....	.....3.250	3.264	JD.....	18,958	120,701	05/06/2020.	06/01/2030.	
579780	AQ	0	MCCORMICK & CO INC.....	.....	..	..2	2.B FE.....	4,982,900	107.027	5,351,350	5,000,000	4,983,877	.....	.....977	.....	.....	.....2.500	2.539	AO.....	26,389	62,153	04/13/2020.	04/15/2030.	
58013M	FL	3	MCDONALD'S CORP.....	.....	..	..2	2.A FE.....	4,174,004	103.678	4,380,396	4,225,000	4,181,173	.....	.....7,169	.....	.....	.....1.450	1.682	MS.....	20,421	29,951	03/10/2020.	09/01/2025.	
609207	AU	9	MONDELEZ INTERNTL INC.....	.....	..	..2	2.B FE.....	4,973,200	103.404	5,170,200	5,000,000	4,976,574	.....	.....3,374	.....	.....	.....1.500	1.612	MN.....	11,875	37,500	04/30/2020.	05/04/2025.	
641062	AR	5	NESTLE HOLDINGS INC.....	.....	..	..2	1.D FE.....	4,974,150	99.484	4,974,200	5,000,000	4,975,545	.....	.....1,395	.....	.....	.....0.625	0.724	JJ.....	9,201	.....	09/08/2020.	01/15/2026.	
666807	BQ	4	NORTHROP GRUMMAN CORP.....	.....	..	..2	2.B FE.....	4,787,250	103.859	5,192,950	5,000,000	4,909,509	.....	.....48,049	.....	.....	.....2.550	3.602	AO.....	26,917	127,500	05/16/2018.	10/15/2022.	
666807	BS	0	NORTHROP GRUMMAN CORP.....	.....	..	..2	2.B FE.....	4,604,700	124.061	5,582,745	4,500,000	4,597,981	.....	.....(6,719)	.....	.....	.....4.400	4.110	MN.....	33,000	119,900	03/20/2020.	05/01/2030.	
67103H	AD	9	O'REILLY AUTOMOT.....	.....	..	..2	2.B FE.....	5,027,800	107.126	5,356,300	5,000,000	5,015,450	.....	.....(6,540)	.....	.....	.....3.850	3.704	JD.....	8,556	192,500	01/23/2019.	06/15/2023.	
70450Y	AC	7	PAYPAL HOLDINGS INC.....	.....	..	..2	2.A FE.....	6,499,134	106.845	6,894,708	6,453,000	6,491,153	.....	.....(8,043)	.....	.....	.....2.400	2.229	AO.....	38,718	157,023	03/06/2020.	10/01/2024.	
70450Y	AG	8	PAYPAL HOLDINGS INC.....	.....	..	..2	2.A FE.....	7,998,400	104.457	8,356,560	8,000,000	7,998,570	.....	.....170	.....	.....	.....1.650	1.654	JD.....	11,000	70,767	05/11/2020.	06/01/2025.	
718549	AD	0	PHILLIPS 66 PARTNERS LP.....	.....	..	..2	2.C FE.....	2,832,720	109.536	3,286,080	3,000,000	2,879,208	.....	.....18,102	.....	.....	.....3.550	4.348	AO.....	26,625	106,500	04/30/2018.	10/01/2026.	
776743	AH	9	ROPER TECHNOLOGIES INC.....	.....	..	..2	2.B FE.....	9,981,500	106.457	10,645,700	10,000,000	9,986,109	.....	.....3,561	.....	.....	.....2.350	2.389	MS.....	69,194	247,403	08/19/2019.	09/15/2024.	
891906	AD	1	TOTAL SYSTEM SERVICES INC.....	.....	..	..2	2.C FE.....	7,265,336	100.550	7,200,386	7,161,000	7,171,123	.....	.....(60,366)	.....	.....	.....3.800	2.934	AO.....	68,030	272,118	05/29/2019.	04/01/2021.	
918204	AZ	1	VF CORPORATION.....	.....	..	..	1.G FE.....	9,998,200	102.145	10,214,500	10,000,000	9,998,688	.....	.....488	.....	.....	.....2.050	2.059	AO.....	38,722	102,500	04/21/2020.	04/23/2022.	
928668	AP	7	VOLKSWAGEN GROUP AMERICA.....	.....	..	..2	2.A FE.....	5,178,850	103.051	5,152,550	5,000,000	5,089,275	.....	.....(89,575)	.....	.....	.....4.000	1.904	MN.....	27,222	200,000	02/12/2020.	11/12/2021.	
286181	AD	4	ELEMENT FLEET MANAGEMENT.....	.....	A	..2	2.A FE.....	6,998,950	106.566	7,459,620	7,000,000	6,999,045	.....	.....95	.....	.....	.....3.850	3.853	JD.....	11,978	144,482	05/28/2020.	06/15/2025.	
05600L	AA	4	BMW FINANCE NV.....	.....	D	..	1.F FE.....	9,992,500	103.120	10,312,000	10,000,000	9,995,779	.....	.....2,469	.....	.....	.....2.250	2.276	FA.....	86,875	223,750	08/07/2019.	08/12/2022.	
111013	AL	2	SKY PLC.....	.....	D	.....	1.G FE.....	9,609,893	111.310	10,852,725	9,750,000	9,656,026	.....	.....22,940	.....	.....	.....3.750	4.031	MS.....	106,641	365,625	12/10/2018.	09/16/2024.	
23636T	AC	4	DANONE SA.....	.....	D	..2	2.A FE.....	9,977,700	101.232	10,123,200	10,000,000	9,991,317	.....	.....10,035	.....	.....	.....2.077	2.181	MN.....	34,040	207,700	08/19/2019.	11/02/2021.	
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....								323,241,744	XXX	343,680,869	321,391,000	322,653,130	0	(626,866)	0	0	XXX	XXX	XXX	2,322,360	8,107,204	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																								
05608F	AL	5	BX TRUST 2019-CALM D.....	.....	..	.....4	2.C FE.....	16,148,725	98.227	16,266,391	16,560,000	16,264,416	.....	.....115,691	.....	.....	.....1.609	3.690	MON...	12,582	80,798	09/15/2020.	11/25/2032.	
12482H	AG	9	CAMB 2019-LIFE B.....	.....	..	.....4	1.D FM.....	13,199,625	100.042	13,205,544	13,200,000	13,098,697	.....	.....(71,476)	.....	.....	.....1.409	2.218	MON...	8,783	253,039	03/05/2020.	12/15/2037.	
125354	AG	5	CGRBS 2013-VN05 C.....	.....	..	.....4	1.D FM.....	12,061,406	105.342	12,061,659	11,450,000	11,903,631	.....	.....(157,775)	.....	.....	.....3.584	1.743	MON...	34,197	320,295	11/19/2020.	03/13/2035.	
368306	AL	0	GB 2020-FLIX C.....	.....	..	.....4	1.D FM.....	17,007,813	100.357	17,060,690	17,000,000	17,007,381	.....	.....(432)	.....	.....	.....1.759	1.739	MON...	14,118	84,804	10/22/2020.	08/25/2037.	
38406H	AL	6	GRCE 2014-GRCE E.....	.....	..	.....4	1.D FM.....	20,269,531	99.988	19,997,600	20,000,000	20,008,777	.....	.....(60,134)	.....	.....	.....3.590	3.353	MON...	59,833	729,987	06/07/2016.	06/10/2028.	
68245H	AE	4	OMPT 2017-1MKT C.....	.....	..	.....4	1.D FM.....	17,514,048	103.024	17,514,080	17,000,000	17,263,194	.....	.....(72,426)	.....	.....	.....4.016	3.481	MON...	56,898	629,220	08/21/2020.	02/10/2032.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....					96,201,148	XXX	96,105,964	95,210,000	95,546,096	0	(246,552)	0	0	XXX	XXX	XXX	186,411	2,098,143	XXX	XXX

Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities

03066K	AD	2	AMCAR 2019-2 A2B.....	..	..	4	1.A FE.....	1,121,468	100.017	1,121,658	1,121,468	1,120,226		(121)		0.438	1.752	MON...	191	10,338	06/04/2019	09/19/2022	
12597P	AD	0	CNH 2020-A A4.....	..	..	4	1.A FE.....	6,598,743	102.997	6,797,802	6,600,000	6,598,922	179		1.510	1.520	MON...	4,429	54,813	05/19/2020	04/15/2027		
14315F	AB	3	CARMX 2020-3 A2A.....	..	..	4	1.A FE.....	6,999,745	100.153	7,010,710	7,000,000	6,999,847	103		0.490	0.494	MON...	1,524	13,625	07/14/2020	06/15/2023		
14315P	AB	1	CARMX 2019-3 A2A.....	..	..	4	1.A FE.....	3,055,875	100.460	3,070,070	3,056,012	3,055,984	66		2.210	2.224	MON...	3,002	67,538	07/24/2019	12/15/2022		
165183	AL	8	CFII 2017-2A A1.....	..	..	4	1.A FE.....	536,685	100.087	537,178	536,711	540,679	2,898		1.990	2.139	MON...	475	10,357	01/21/2020	07/15/2029		
202679	AA	4	CBSLT 2015-A A.....	..	..	4	1.E FE.....	503,539	100.255	500,754	499,481	501,616	(539)		3.200	2.941	MON...	266	15,983	01/05/2017	06/25/2032		
24703N	AC	3	DEFT 2020-1 A3.....	..	..	4	1.A FE.....	8,998,196	102.761	9,248,490	9,000,000	8,998,758	561		2.240	2.260	MON...	5,040	130,480	04/21/2020	02/22/2023		
24704D	AG	5	DEFT 2018-2 B.....	..	..	4	1.C FE.....	1,433,961	101.615	1,422,610	1,400,000	1,418,165	(15,796)		3.550	0.962	MON...	1,243	20,708	07/21/2020	10/22/2023		
26857L	AA	0	ELFI 2020-A A.....	..	..	4	1.A FE.....	8,202,950	101.572	8,334,501	8,205,511	8,210,330	7,379		1.730	1.916	MON...	2,366	70,978	06/18/2020	08/25/2045		
39154T	AX	6	GALC 2019-1 A4.....	..	..	4	1.A FE.....	9,999,194	104.602	10,460,200	10,000,000	9,999,605	225		3.210	3.234	MON...	14,267	321,000	02/05/2019	02/18/2025		
40438D	AD	1	HPEFS 2019-1A B.....	..	..	4	1.C FE.....	8,914,206	101.555	9,038,395	8,900,000	8,903,023	2,153		2.320	2.291	MON...	6,309	196,040	06/25/2020	09/20/2029		
43814U	AG	4	HAROT 2018-2 A3.....	..	..	4	1.A FE.....	1,844,996	100.834	1,860,424	1,845,036	1,845,029	10		3.010	3.030	MON...	2,005	55,536	05/22/2018	05/18/2022		
44935R	AB	4	HALST 2019-B A2.....	..	..	4	1.A FE.....	3,937,430	100.205	3,945,544	3,937,472	3,937,444	154		2.080	2.095	MON...	3,640	81,899	08/06/2019	12/15/2021		
58770F	AB	8	MBALT 2020-A A2.....	..	..	4	1.A FE.....	11,126,839	100.326	11,163,571	11,127,296	11,127,167	328		1.820	1.831	MON...	9,001	177,765	01/21/2020	03/15/2022		
60700F	AC	7	MMAF 2019-A A2.....	..	..	4	1.A FE.....	2,161,559	100.245	2,167,146	2,161,849	2,161,808	156		2.840	2.873	MON...	3,581	61,397	03/19/2019	01/10/2022		
69335P	DG	7	PFSFC 2019-B A.....	..	..	4	1.A FE.....	5,470,795	100.114	5,476,236	5,470,000	5,470,734	(61)		0.709	0.687	MON...	1,830	14,509	09/23/2020	09/15/2023		
78448P	AF	7	SMB 2015-A C.....	..	..	4	1.G FE.....	6,854,493	106.405	7,448,350	7,000,000	6,854,063	16,109		4.500	4.877	MON...	14,000	315,000	04/15/2015	10/15/2048		
80287A	AD	5	SDART 2020-1 A3.....	..	..	4	1.A FE.....	5,999,498	101.375	6,082,500	6,000,000	5,999,712	214		2.030	2.044	MON...	5,413	78,831	04/16/2020	02/15/2024		
87342R	AB	0	BELL 2016-1A A2II.....	..	..	4	2.B FE.....	7,194,395	100.566	6,977,621	6,938,350	7,038,017	(41,310)		4.377	3.719	FMAN.	30,369	293,131	03/26/2020	05/25/2046		
92347Y	AC	8	VZOT 2019-A B.....	..	..	4	1.B FE.....	9,996,937	103.654	10,365,400	10,000,000	9,998,606	876		3.020	3.049	MON...	9,228	302,000	03/05/2019	09/20/2023		
98163W	AG	1	WOART 2020-B A2A.....	..	..	4	1.A FE.....	6,999,898	100.184	7,012,880	7,000,000	6,999,944	46		0.550	0.552	MON...	1,711	18,286	06/16/2020	07/17/2023		
380881	ER	9	GCCT 2018-4A A.....	A	..	4	1.A FE.....	5,255,140	108.108	5,711,346	5,283,000	5,261,461	6,319		3.440	3.630	MON...	8,078	136,300	03/27/2020	10/15/2025		
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....								123,106,542	XXX	125,753,386	123,082,186	123,041,140	0	(20,051)	0	0	XXX	XXX	XXX	127,968	2,446,514	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....								542,549,434	XXX	565,540,219	539,683,186	541,240,366	0	(893,469)	0	0	XXX	XXX	XXX	2,636,739	12,651,861	XXX	XXX

Totals

7699999. Total - Issuer Obligations.....	767,897,741	XXX	802,086,141	761,207,000	766,971,640	0	(987,830)	0	0	XXX	XXX	XXX	3,919,042	14,046,457	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities.....	127,428,089	XXX	113,323,536	95,210,000	112,307,447	0	(3,764,300)	0	0	XXX	XXX	XXX	516,465	6,445,786	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities.....	123,106,542	XXX	125,753,386	123,082,186	123,041,140	0	(20,051)	0	0	XXX	XXX	XXX	127,968	2,446,514	XXX	XXX
8399999. Grand Total - Bonds.....	1,018,432,372	XXX	1,041,163,063	979,499,186	1,002,320,227	0	(4,772,181)	0	0	XXX	XXX	XXX	4,563,475	22,938,757	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote

1A .....510,941,130	1B .....10,717,193	1C .....24,338,137	1D .....93,545,703	1E .....26,926,082	1F .....27,102,985	1G ....44,555,048
2A .....82,088,775	2B .....103,720,870	2C .....63,524,052				
3A .....5,153,177	3B .....9,707,075	3C .....0				
4A .....0	4B .....0	4C .....0				
5A .....0	5B .....0	5C .....0				
6 .....0						

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5	6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government											
912828	YV	6	US TREASURY NOTE	1.500% 11/30/24.....		01/28/2020.....	Morgan Stanley.....		5,010,156	5,000,000	12,295
912828	YW	4	US TREASURY NOTE	1.625% 12/15/22.....		01/06/2020.....	Barclays Capital.....		10,021,094	10,000,000	10,212
912828	ZD	5	US TREASURY NOTE	0.500% 03/15/23.....		04/13/2020.....	Bank of America Corp.....		10,060,156	10,000,000	4,076
912828	ZP	8	US TREASURY NOTE	0.125% 05/15/23.....		05/27/2020.....	Morgan Stanley.....		9,973,828	10,000,000	442
912828	ZR	4	US TREASURY NOTE	0.125% 05/31/22.....		06/19/2020.....	Barclays Capital.....		7,490,918	7,500,000	564
912828	ZW	3	US TREASURY NOTE	0.250% 06/30/25.....		07/28/2020.....	JP Morgan Securities Inc.....		17,985,078	18,000,000	3,492
912828	ZX	1	US TREASURY NOTE	0.125% 06/30/22.....		07/27/2020.....	Morgan Stanley.....		9,996,094	10,000,000	951
91282C	AG	6	US TREASURY N/B NOTE	0.125% 08/31/22.....		09/28/2020.....	JP Morgan Securities Inc.....		19,998,438	20,000,000	2,003
91282C	AJ	0	US TREASURY N/B NOTE	0.250% 08/31/25.....		09/21/2020.....	Various.....		15,994,570	16,000,000	1,899
91282C	AW	1	US TREASURY N/B NOTE	0.250% 11/15/23.....		12/07/2020.....	Credit Suisse.....		18,026,719	18,000,000	2,859
91282C	AX	9	US TREASURY N/B NOTE	0.125% 11/30/22.....		12/29/2020.....	Various.....		5,295,922	5,300,000	65
91282C	AZ	4	US TREASURY N/B NOTE	0.375% 11/30/25.....		12/10/2020.....	Various.....		29,964,844	30,000,000	2,555
91282C	BA	8	US TREASURY N/B NOTE	0.125% 12/15/23.....		12/24/2020.....	Goldman Sachs.....		8,189,430	8,200,000	366
0599999. Total - Bonds - U.S. Government.....									168,007,247	168,000,000	41,779
Bonds - U.S. Special Revenue and Special Assessment											
03444R	AB	4	ANDREW W MELLON FDN	0.947% 08/01/27.....		07/22/2020.....	Goldman Sachs.....		10,000,000	10,000,000	
249182	KP	0	DENVER CITY & CNTY CO ARPT REV.....			05/12/2020.....	Wells Fargo Bank.....		5,852,754	4,945,000	122,938
414009	PR	5	HARRIS CNTY TX CULTURAL EDU FA.....			07/24/2020.....	JP Morgan Securities Inc.....		10,010,000	10,010,000	
544445	FB	0	LOS ANGELES CA DEPT OF ARPTS A.....			04/08/2020.....	JP Morgan Securities Inc.....		7,803,252	6,615,000	135,975
592647	FD	8	MET WASHINGTON DC ARPTS AUTH.....			04/01/2020.....	Bank of America Corp.....		9,395,383	8,040,000	2,233
64971X	EM	6	NEW YORK CITY NY TRANSITIONALF.....			06/02/2020.....	Wells Fargo Bank.....		8,849,580	7,900,000	95,820
64971X	PQ	5	NEW YORK CITY NY TRANSITIONALF.....			06/25/2020.....	JP Morgan Securities Inc.....		13,161,041	12,570,000	34,725
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....									65,072,010	60,080,000	391,691
Bonds - Industrial and Miscellaneous											
00287Y	CS	6	ABBVIE INC	3.450% 03/15/22.....		05/14/2020.....	Citigroup.....		5,197,200	5,000,000	28,271
02665W	CT	6	AMERICAN HONDA FINANCE.....			03/06/2020.....	Citigroup.....		9,115,365	8,408,000	48,089
053332	AY	8	AUTOZONE INC	3.625% 04/15/25.....		03/26/2020.....	JP Morgan Securities Inc.....		9,991,200	10,000,000	
05608F	AL	5	BX TRUST 2019-CALM D	1.609% 11/25/32.....		09/15/2020.....	Bank of America Corp.....		16,148,725	16,560,000	2,834
058498	AV	8	BALL CORP	4.875% 03/15/26.....		03/16/2020.....	Credit Suisse.....		5,175,000	5,000,000	2,031
075887	BT	5	BECTON DICKINSON & CO	2.894% 06/06/22.....		02/10/2020.....	Various.....		13,852,420	13,539,000	71,833
12482H	AG	9	CAMB 2019-LIFE B	1.409% 12/15/37.....		03/05/2020.....	JP Morgan Securities Inc.....		199,625	200,000	372
125354	AG	5	CGRBS 2013-VN05 C	3.584% 03/13/35.....		11/19/2020.....	Various.....		12,061,406	11,450,000	29,239
12597P	AD	0	CNH 2020-A A4	1.510% 04/15/27.....		05/19/2020.....	Bank of America Corp.....		6,598,743	6,600,000	
14315F	AB	3	CARMX 2020-3 A2A	0.490% 06/15/23.....		07/14/2020.....	Barclays Capital.....		6,999,745	7,000,000	
165183	AL	8	CFII 2017-2A A1	1.990% 07/15/29.....		01/21/2020.....	HSBC Securities Inc.....		194,958	194,966	86
24422E	VF	3	JOHN DEERE CAPITAL CORP.....			03/06/2020.....	JP Morgan Securities Inc.....		2,112,705	2,100,000	102
24703N	AC	3	DEFT 2020-1 A3	2.240% 02/22/23.....		04/21/2020.....	Barclays Capital.....		8,998,196	9,000,000	
24704D	AG	5	DEFT 2018-2 B	3.550% 10/22/23.....		07/21/2020.....	Societe Generale.....		1,433,961	1,400,000	138
254687	FW	1	DISNEY WALT CO	2.200% 01/13/28.....		05/11/2020.....	Morgan Stanley.....		4,983,750	5,000,000	
26857L	AA	0	ELFI 2020-A A	1.730% 08/25/45.....		06/18/2020.....	Bank of Montreal.....		8,202,950	8,205,511	
294429	AS	4	EQUIFAX INC	3.100% 05/15/30.....		04/22/2020.....	Jefferies & Co Inc.....		5,012,250	5,000,000	
29444U	AR	7	EQUINIX INC	5.375% 05/15/27.....		03/10/2020.....	Wells Fargo Bank.....		2,693,750	2,500,000	43,672
303250	AF	1	FAIR ISAAC CORP	4.000% 06/15/28.....		09/25/2020.....	Various.....		9,732,773	9,372,000	82,281
320517	AD	7	FIRST HORIZON CORP	4.000% 05/26/25.....		05/20/2020.....	Morgan Stanley.....		4,980,950	5,000,000	
337738	BB	3	FISERV INC	2.250% 06/01/27.....		05/11/2020.....	Wells Fargo Bank.....		4,996,700	5,000,000	
368306	AL	0	GB 2020-FLIX C	1.759% 08/25/37.....		10/22/2020.....	Various.....		17,007,813	17,000,000	2,671

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
40139L AG 8	GUARDIAN LIFE GLOB FUND.....			06/16/2020.....	Deutsche Bank.....		4,995,400	5,000,000	
40438D AD 1	HPEFS 2019-1A B 2.320% 09/20/29.....			06/25/2020.....	HSBC Securities Inc.....		915,750	900,000	522
446413 AT 3	HUNTINGTON INGALLS INDUST.....			03/26/2020.....	JP Morgan Securities Inc.....		4,999,800	5,000,000	
458140 BR 0	INTEL CORP 3.900% 03/25/30.....			03/20/2020.....	JP Morgan Securities Inc.....		6,985,650	7,000,000	
45866F AM 6	INTERCONTINENTALEXCHANGE GROUP.....			08/17/2020.....	Wells Fargo Bank.....		4,995,150	5,000,000	
494550 BL 9	KINDER MORGAN ENER PART.....			02/27/2020.....	Various.....		5,231,340	5,000,000	96,665
559080 AQ 9	MAGELLAN MIDSTREAM PARTN.....			05/06/2020.....	JP Morgan Securities Inc.....		6,991,600	7,000,000	
579780 AQ 0	MCCORMICK & CO INC 2.500% 04/15/30.....			04/13/2020.....	Bank of America Corp.....		4,982,900	5,000,000	
58013M FL 3	MCDONALD'S CORP 1.450% 09/01/25.....			03/10/2020.....	Jefferies & Co Inc.....		4,174,004	4,225,000	1,191
58770F AB 8	MBALT 2020-A A2 1.820% 03/15/22.....			01/21/2020.....	Mitsubishi Securities.....		11,126,839	11,127,296	
609207 AU 9	MONDELEZ INTERNTL INC 1.500% 05/04/25.....			04/30/2020.....	Barclays Capital.....		4,973,200	5,000,000	
641062 AR 5	NESTLE HOLDINGS INC 0.625% 01/15/26.....			09/08/2020.....	Citigroup.....		4,974,150	5,000,000	
666807 BS 0	NORTHROP GRUMMAN CORP 4.400% 05/01/30.....			03/20/2020.....	Various.....		4,604,700	4,500,000	550
68245H AE 4	OMPT 2017-1MKT C 4.016% 02/10/32.....			08/21/2020.....	Credit Suisse.....		2,064,063	2,000,000	5,355
69335P DG 7	PFSFC 2019-B A 0.709% 09/15/23.....			09/23/2020.....	Various.....		5,470,795	5,470,000	1,980
70450Y AC 7	PAYPAL HOLDINGS INC 2.400% 10/01/24.....			03/06/2020.....	Mitsubishi Securities.....		1,502,184	1,453,000	15,886
70450Y AG 8	PAYPAL HOLDINGS INC 1.650% 06/01/25.....			05/11/2020.....	Bank of America Corp.....		7,998,400	8,000,000	
80287A AD 5	SDART 2020-1 A3 2.030% 02/15/24.....			04/16/2020.....	JP Morgan Securities Inc.....		5,999,498	6,000,000	
87342R AB 0	BELL 2016-1A A2II 4.377% 05/25/46.....			03/26/2020.....	Barclays Capital.....		931,225	965,000	4,106
918204 AZ 1	VF CORPORATION 2.050% 04/23/22.....			04/21/2020.....	Bank of America Corp.....		9,998,200	10,000,000	
928668 AP 7	VOLKSWAGEN GROUP AMERICA.....			02/12/2020.....	Barclays Capital.....		5,178,850	5,000,000	51,111
98163W AG 1	WOART 2020-B A2A 0.550% 07/17/23.....			06/16/2020.....	Wells Fargo Bank.....		6,999,898	7,000,000	
286181 AD 4	ELEMENT FLEET MANAGEMENT.....		A.....	05/28/2020.....	JP Morgan Securities Inc.....		6,998,950	7,000,000	
380881 ER 9	GCCT 2018-4A A 3.440% 10/15/25.....		A.....	03/27/2020.....	Citigroup.....		5,255,140	5,283,000	8,077
3899999	Total - Bonds - Industrial and Miscellaneous.....						284,037,871	281,452,773	497,062
8399997	Total - Bonds - Part 3.....						517,117,128	509,532,773	930,532
8399998	Total - Bonds - Summary Item from Part 5.....						339,526,530	335,587,544	355,561
8399999	Total - Bonds.....						856,643,658	845,120,317	1,286,093
9999999	Total - Bonds, Preferred and Common Stocks.....						856,643,658	XXX	1,286,093

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21			
												11	12	13	14	15									
CUSIP Identification		Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date			
Bonds - U.S. Government																									
912828	2W	9	US TREASURY NOTE	1.875% 09/30/22.....	05/11/2020.	JP Morgan Securities Inc.....		10,397,656	10,000,000	9,908,594	9,947,166				6,790			9,953,956		443,700	443,700	115,266	09/30/2022.		
912828	3F	5	US TREASURY NOTE	2.250% 11/15/27.....	03/20/2020.	Goldman Sachs.....		3,846,172	3,500,000	3,437,656	3,449,009				1,323			3,450,331		395,841	395,841	27,909	11/15/2027.		
912828	4V	9	US TREASURY NOTE	2.875% 08/15/28.....	03/26/2020.	Barclays Capital.....		5,843,164	5,000,000	4,962,305	4,966,607				829			4,967,436		875,728	875,728	89,251	08/15/2028.		
912828	5D	8	US TREASURY NOTE	2.875% 09/30/23.....	04/23/2020.	Bank of America Corp.....		10,878,906	10,000,000	9,963,672	9,972,007				2,335			9,974,342		904,565	904,565	162,602	09/30/2023.		
912828	5Z	9	US TREASURY NOTE	2.500% 01/31/24.....	06/18/2020.	JP Morgan Securities Inc.....		10,806,250	10,000,000	10,025,000	10,020,543				(2,287)			10,018,256		787,994	787,994	221,154	01/31/2024.		
912828	6A	3	US TREASURY NOTE	2.625% 01/31/26.....	04/27/2020.	Goldman Sachs.....		33,628,125	30,000,000	30,117,188	30,103,555				(5,413)			30,098,141		3,529,984	3,529,984	584,135	01/31/2026.		
912828	6F	2	US TREASURY NOTE	2.500% 02/28/26.....	09/11/2020.	JP Morgan Securities Inc.....		5,591,406	5,000,000	4,992,188	4,992,958				796			4,993,754		597,653	597,653	129,834	02/28/2026.		
912828	6R	6	US TREASURY NOTE	2.250% 04/30/24.....	06/11/2020.	JP Morgan Securities Inc.....		10,771,875	10,000,000	10,030,273	10,026,519				(2,607)			10,023,912		747,963	747,963	138,791	04/30/2024.		
912828	6S	4	US TREASURY NOTE	2.375% 04/30/26.....	07/08/2020.	Barclays Capital.....		11,033,203	10,000,000	9,979,688	9,981,329				1,031			9,982,361		1,050,842	1,050,842	128,941	04/30/2026.		
912828	7B	0	US TREASURY NOTE	1.875% 06/30/26.....	03/26/2020.	Goldman Sachs.....		13,999,375	13,000,000	12,928,398	12,932,960				2,147			12,935,107		1,064,268	1,064,268	58,259	06/30/2026.		
912828	U8	1	US TREASURY NOTE	2.000% 12/31/21.....	04/14/2020.	Morgan Stanley.....		10,301,953	10,000,000	10,049,219	10,020,780				(3,066)			10,017,714		284,239	284,239	58,242	12/31/2021.		
912828	X7	0	US TREASURY NOTE	2.000% 04/30/24.....	09/24/2020.	Morgan Stanley.....		7,454,453	7,000,000	6,672,422	6,748,260				40,402			6,788,661		665,792	665,792	126,304	04/30/2024.		
912828	X9	6	US TREASURY NOTE	1.500% 05/15/20.....	05/15/2020.	Maturity.....		3,000,000	3,000,000	3,001,992	3,000,230				(230)			3,000,000				22,500	05/15/2020.		
912828	Y6	1	US TREASURY NOTE	2.750% 07/31/23.....	04/16/2020.	JP Morgan Securities Inc.....		10,810,547	10,000,000	9,950,781	9,963,909				2,702			9,966,612		843,935	843,935	195,673	07/31/2023.		
912828	Y8	7	US TREASURY NOTE	1.750% 07/31/24.....	04/22/2020.	Morgan Stanley.....		15,892,383	15,000,000	15,180,469	15,167,155				(10,996)			15,156,159		736,224	736,224	191,106	07/31/2024.		
912828	Y9	5	US TREASURY NOTE	1.875% 07/31/26.....	07/09/2020.	JP Morgan Securities Inc.....		10,887,891	10,000,000	10,222,656	10,211,227				(16,035)			10,195,192		692,699	692,699	176,683	07/31/2026.		
912828	YB	0	US TREASURY NOTE	1.625% 08/15/29.....	03/19/2020.	Bank of America Corp.....		10,367,969	10,000,000	9,723,047	9,726,511				5,602			9,732,114		635,855	635,855	96,429	08/15/2029.		
912828	YM	6	US TREASURY NOTE	1.500% 10/31/24.....	05/06/2020.	Various.....		52,444,531	50,000,000	49,554,297	49,556,379				25,650			49,582,028		2,862,503	2,862,503	337,469	10/31/2024.		
912828	YQ	7	US TREASURY NOTE	1.625% 10/31/26.....	04/03/2020.	Bank of America Corp.....		10,731,250	10,000,000	9,941,016	9,941,915				2,155			9,944,070		787,180	787,180	70,536	10/31/2026.		
912828	YS	3	US TREASURY NOTE	1.750% 11/15/29.....	02/05/2020.	Goldman Sachs.....		5,047,266	5,000,000	4,977,539	4,977,749				193			4,977,941		69,325	69,325	19,952	11/15/2029.		
912828	YU	8	US TREASURY NOTE	1.625% 11/30/26.....	02/07/2020.	Morgan Stanley.....		11,086,797	11,000,000	10,862,188	10,862,831				1,999			10,864,829		221,967	221,967	35,164	11/30/2026.		
912828	YW	4	US TREASURY NOTE	1.625% 12/15/22.....	02/11/2020.	JP Morgan Securities Inc.....		1,308,684	1,300,000	1,300,660	1,300,659				(31)			1,300,628		8,056	8,056	3,405	12/15/2022.		
912828	YY	0	US TREASURY NOTE	1.750% 12/31/24.....	02/05/2020.	Morgan Stanley.....		4,560,996	4,500,000	4,503,164	4,503,161				(87)			4,503,075		57,921	57,921	8,005	12/31/2024.		
0599999.	Total - Bonds - U.S. Government.....								270,690,852	253,300,000	252,284,412	252,373,419				0			53,202		0	18,264,234	18,264,234	2,997,610	XXX
Bonds - U.S. Special Revenue and Special Assessment																									
196479	TZ	2	COLORADO HSG & FIN	5.000% 11/01/28.....	11/01/2020.	Redemption	100.0000.....			175,000	175,000	189,341	177,439						175,000			0	6,375	11/01/2028.	
3137A1	NA	7	FHMS 2010-K008 X1 IO	0.000% 06/25/20.....	06/01/2020.	Paydown.....					332,479		14,750								0	23,104	06/25/2020.		
3137AT	RX	2	FHMS 2012-K020 X1 IO	1.331% 05/25/22.....	12/01/2020.	Paydown.....				35,181		11,423								0	3,730	05/25/2022.			
3137B2	HP	8	FHMS 2013-K028 X1 IO	0.251% 02/25/23.....	12/01/2020.	Paydown.....				72,159		37,819								0	9,140	02/25/2023.			
3137BD	CX	2	FHMS 2014-K039 X1 IO	0.702% 07/25/24.....	12/01/2020.	Paydown.....				56,229		27,333								0	4,224	07/25/2024.			
3137BF	XU	0	FHMS 2015-K042 X1 IO	1.037% 12/25/24.....	12/01/2020.	Paydown.....				262,917		133,871								0	18,665	12/25/2024.			
3137FN	BA	7	FHMS 2019-K096 X1 IO	1.126% 07/25/29.....	12/01/2020.	Paydown.....				9,684		9,346								0	734	07/25/2029.			
462467	SX	0	IOWA FIN AUTH SF MTG	4.000% 07/01/47.....	02/21/2020.	Raymond James Morgan Keegan.....		3,115,917	2,895,000	3,126,745	3,042,821				8,642			3,051,464		64,454	64,454	75,270	07/01/2047.		
462467	SX	0	IOWA FIN AUTH SF MTG	4.000% 07/01/47.....	01/01/2020.	Redemption	100.0000.....	335,000	335,000	361,817	352,105				(17,105)			335,000			0	6,700	07/01/2047.		
49130T	ME	3	KENTUCKY HSG CORP HSG REV.		08/26/2020.	Redemption	100.0000.....	90,000	90,000	96,945	92,135				(2,135)			90,000			0	4,063	01/01/2028.		
60416Q	EQ	3	MINNESOTA ST HSG FIN AGY		12/01/2020.	Redemption	100.0000.....	1,005,000	1,005,000	1,074,546	1,019,006				(14,006)			1,005,000			0	37,967	01/01/2035.		
60637B	BD	1	MISSOURI ST HSG DEV COMMN		11/01/2020.	Redemption	100.0000.....	250,000	250,000	266,175	253,378				(3,378)			250,000			0	9,745	05/01/2028.		
647200	N5	9	NEW MEXICO MTG FIN AGY		09/01/2020.	Redemption	100.0000.....	185,000	185,000	199,983	186,588				(1,588)			185,000			0	6,750	09/01/2030.		
658877	FQ	3	NORTH DAKOTA ST HSG FIN AGY HO		02/20/2020.	Wells Fargo Bank.....		10,133,650	9,500,000	10,268,360	10,025,517				(23,045)			10,002,471		131,179	131,179	215,201	07/01/2046.		
658909	FV	3	NORTH DAKOTA ST HSG FIN AGY		07/01/2020.	Redemption	100.0000.....	135,000	135,000	146,876	140,521				(5,521)			135,000			0	5,400	07/01/2034.		
686087	QX	8	OREGON ST HSG & CMNTY	4.000% 07/01/44.....	10/01/2020.	Redemption	100.0000.....	445,000	445,000	473,604	459,803				(14,803)			445,000			0	17,350	07/01/2044.		

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
709193 LZ 7	PENNSYLVANIA ST INDL DEV AUTH.....		..	07/01/2020.	Redemption 100.0000.....	.....	.....1,576,000	1,576,000	1,576,000	1,576,000	.....	.....	.....	.....0	.....	.....1,576,000	.....	.....	.....0	46,760	07/01/2021.
97689Q AZ 9	WISCONSIN HSG & ECONOMIC DEV.....		..	04/01/2020.	Redemption 100.0000.....	.....	.....60,000	60,000	62,943	60,170	.....	.....(170)	.....	.....(170)	.....	.....60,000	.....	.....	.....0	1,350	04/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						17,505,567	16,651,000	18,611,984	17,620,025	0	(310,090)	0	(310,090)	0	17,309,935	0	195,633	195,633	492,528	XXX

Bonds - Industrial and Miscellaneous

015271	AD	1	ALEXANDRIA REAL ESTATE EQUIT.....	08/04/2020.	Citigroup.....	.....	3,192,537	2,905,000	2,911,769	2,910,191	.....	(964)	.....	(964)	.....	2,909,227	.....	283,309	283,309	72,383	06/15/2023.
03063N	AD	9	ACRE 2010-ARTA A2FX 4.954% 01/14/29.....	07/11/2020.	Paydown.....	.....	4,945,000	4,945,000	5,064,133	5,032,953	.....	(87,953)	.....	(87,953)	.....	4,945,000	.....	.....0	0	142,911	01/14/2029.
03066K	AD	2	AMCAR 2019-2 A2B 0.438% 09/19/22.....	12/18/2020.	Paydown.....	.....	8,341,469	8,341,469	8,341,469	8,333,127	.....	8,342	.....	8,342	.....	8,341,469	.....	.....0	0	52,957	09/19/2022.
03066M	AB	2	AMCAR 2018-3 A2A 3.110% 01/18/22.....	07/18/2020.	Paydown.....	.....	2,254,188	2,254,188	2,254,097	2,254,163	.....	24	.....	24	.....	2,254,188	.....	.....0	0	20,187	01/18/2022.
03072S	P9	0	AMSI 2005-R9 AF5 4.412% 11/25/35.....	02/01/2020.	Paydown.....	.....	250,134	250,134	257,638	249,837	.....	297	.....	297	.....	250,134	.....	.....0	0	1,168	11/25/2035.
032654	AR	6	ANALOG DEVICES INC 2.950% 01/12/21.....	09/25/2020.	Call 100.0000.....	.....	5,000,000	5,000,000	4,978,600	4,991,919	.....	5,452	.....	5,452	.....	4,997,371	.....	2,629	2,629	218,060	01/12/2021.
05531F	BF	9	BB&T CORPORATION 3.750% 12/06/23.....	05/28/2020.	Barclays Capital.....	.....	5,467,900	5,000,000	4,992,300	4,993,723	.....	693	.....	693	.....	4,994,416	.....	473,484	473,484	91,146	12/06/2023.
125523	AD	2	CIGNA CORP 3.200% 09/17/20.....	09/17/2020.	Maturity.....	.....	10,000,000	10,000,000	9,992,100	9,996,819	.....	3,181	.....	3,181	.....	10,000,000	.....	.....0	0	320,000	09/17/2020.
14315P	AB	1	CARMX 2019-3 A2A 2.210% 12/15/22.....	12/15/2020.	Paydown.....	.....	5,943,988	5,943,988	5,943,721	5,943,805	.....	183	.....	183	.....	5,943,988	.....	.....0	0	81,439	12/15/2022.
165183	AL	8	CFII 2017-2A A1 1.990% 07/15/29.....	12/15/2020.	Paydown.....	.....	3,060,716	3,060,716	3,060,554	3,070,375	.....	(9,659)	.....	(9,659)	.....	3,060,716	.....	.....0	0	31,765	07/15/2029.
17305E	GB	5	CCCIT 2017-A3 A3 1.920% 04/07/22.....	04/07/2020.	Paydown.....	.....	5,500,000	5,500,000	5,481,309	5,493,700	.....	6,300	.....	6,300	.....	5,500,000	.....	.....0	0	52,800	04/07/2022.
202679	AA	4	CBSLT 2015-A A 3.200% 06/25/32.....	12/25/2020.	Paydown.....	.....	557,452	557,452	561,981	560,436	.....	(2,984)	.....	(2,984)	.....	557,452	.....	.....0	0	8,403	06/25/2032.
30287T	AN	7	FREMF 2015-K49 B 3.721% 10/25/48.....	01/21/2020.	Citigroup.....	.....	20,823,892	20,075,000	19,228,885	19,353,485	.....	7,172	.....	7,172	.....	19,360,657	.....	1,463,235	1,463,235	110,013	10/25/2048.
361886	BG	8	GFORT 2018-1 B 3.060% 03/15/22.....	03/15/2020.	Paydown.....	.....	2,500,000	2,500,000	2,499,982	2,499,996	.....	4	.....	4	.....	2,500,000	.....	.....0	0	19,125	03/15/2022.
361886	BH	6	GFORT 2018-1 C 3.250% 03/15/22.....	03/15/2020.	Paydown.....	.....	2,150,000	2,150,000	2,149,683	2,149,964	.....	36	.....	36	.....	2,150,000	.....	.....0	0	17,469	03/15/2022.
43814U	AG	4	HAROT 2018-2 A3 3.010% 05/18/22.....	12/18/2020.	Paydown.....	.....	3,154,964	3,154,964	3,154,895	3,154,936	.....	28	.....	28	.....	3,154,964	.....	.....0	0	59,087	05/18/2022.
44933A	AB	3	HART 2018-B A2 3.040% 06/15/21.....	08/15/2020.	Paydown.....	.....	2,731,149	2,731,149	2,730,925	2,731,090	.....	59	.....	59	.....	2,731,149	.....	.....0	0	27,202	06/15/2021.
44935R	AB	4	HALST 2019-B A2 2.080% 12/15/21.....	12/15/2020.	Paydown.....	.....	9,312,528	9,312,528	9,312,426	9,312,095	.....	432	.....	432	.....	9,312,528	.....	.....0	0	133,657	12/15/2021.
571748	AY	8	MARSH & MCLENNAN COS INC.....	03/06/2020.	Maturity.....	.....	5,000,000	5,000,000	4,928,900	4,989,261	.....	10,739	.....	10,739	.....	5,000,000	.....	.....0	0	58,750	03/06/2020.
59217G	BP	3	MET LIFE GLOB FUNDING I.....	04/14/2020.	Maturity.....	.....	10,000,000	10,000,000	9,956,100	9,997,102	.....	2,898	.....	2,898	.....	10,000,000	.....	.....0	0	100,000	04/14/2020.
60700F	AC	7	MMAF 2019-A A2 2.840% 01/10/22.....	12/10/2020.	Paydown.....	.....	7,557,136	7,557,136	7,556,121	7,556,445	.....	690	.....	690	.....	7,557,136	.....	.....0	0	115,190	01/10/2022.
60856B	AA	2	MOLEX ELECTRONICS TECH.....	03/15/2020.	Call 100.0000.....	.....	3,000,000	3,000,000	3,016,320	3,000,695	.....	(695)	.....	(695)	.....	3,000,000	.....	.....0	0	35,975	04/15/2020.
63862T	AC	5	NHLT 2018-2A M2 3.817% 07/25/28.....	09/25/2020.	Paydown.....	.....	4,400,000	4,400,000	4,400,000	4,400,000	.....	.....	.....	0	.....	4,400,000	.....	.....0	0	125,944	07/25/2028.
63940V	AA	0	NAVSL 2018-CA A1 3.010% 06/16/42.....	08/15/2020.	Paydown.....	.....	3,794,599	3,794,599	3,794,251	3,794,411	.....	188	.....	188	.....	3,794,599	.....	.....0	0	40,790	06/16/2042.
655844	BJ	6	NORFOLK SOUTHERN CORP 3.000% 04/01/22.....	10/07/2020.	Wells Fargo Bank.....	.....	2,171,148	2,100,000	2,095,317	2,098,214	.....	629	.....	629	.....	2,098,843	.....	72,305	72,305	64,400	04/01/2022.
87342R	AB	0	BELL 2016-1A A2II 4.377% 05/25/46.....	11/25/2020.	Paydown.....	.....	61,900	61,900	64,903	63,711	.....	(1,811)	.....	(1,811)	.....	61,900	.....	.....0	0	1,693	05/25/2046.
928668	AN	2	VOLKSWAGEN GROUP AMERICA.....	11/13/2020.	Maturity.....	.....	10,000,000	10,000,000	9,992,400	9,996,267	.....	3,733	.....	3,733	.....	10,000,000	.....	.....0	0	387,600	11/13/2020.
98161Y	AB	0	WOLS 2018-A A2 2.590% 08/17/20.....	01/15/2020.	Paydown.....	.....	348,906	348,906	348,883	348,905	.....	1	.....	1	.....	348,906	.....	.....0	0	752	08/17/2020.
982526	AQ	8	WRIGLEY WM. JR CO 3.375% 10/21/20.....	10/21/2020.	Maturity.....	.....	13,000,000	13,000,000	13,473,490	13,065,206	.....	(65,206)	.....	(65,206)	.....	13,000,000	.....	.....0	0	438,750	10/21/2020.
00507U	AR	2	ALLERGAN FUNDING SCS 3.450% 03/15/22.....	05/14/2020.	Citigroup.....	.....	5,197,200	5,000,000	5,085,200	5,043,169	.....	(7,616)	.....	(7,616)	.....	5,035,553	.....	161,647	161,647	119,520	03/15/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous.....					.....	159,716,806	157,944,129	157,628,352	157,386,000	0	(125,807)	0	(125,807)	0	157,260,196	0	2,456,609	2,456,609	2,949,136	XXX
8399997.	Total - Bonds - Part 4.....					.....	447,913,225	427,895,129	428,524,748	427,379,444	0	(382,695)	0	(382,695)	0	426,996,750	0	20,916,476	20,916,476	6,439,274	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....					.....	346,990,111	335,587,544	339,526,530	.....	.....	(267,327)	.....	(267,327)	.....	339,259,201	.....	7,730,909	7,730,909	2,579,739	XXX
8399999.	Total - Bonds.....					.....	794,903,336	763,482,673	768,051,278	427,379,444	0	(650,022)	0	(650,022)	0	766,255,951	0	28,647,385	28,647,385	9,019,013	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....	794,903,336	XXX	768,051,278	427,379,444	0	(650,022)	0	(650,022)	0	766,255,951	0	28,647,385	28,647,385	9,019,013	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
CUSIP Identification	Description																				

Bonds - U.S. Government

912828	YV	6		01/28/2020	Morgan Stanley.....	06/26/2020	JP Morgan Securities Inc.....	5,000,000	5,010,156	5,271,484	5,009,321	.....	.....(835)	.....	.....(835)	.....	.....	.....262,163	262,163	43,443	12,295
912828	YW	4		01/06/2020	Barclays Capital.....	05/05/2020	Various.....	10,000,000	10,021,094	10,213,281	10,019,565	.....	.....(1,528)	.....	.....(1,528)	.....	.....	.....193,716	193,716	44,843	10,212
912828	YZ	7		01/22/2020	Barclays Capital.....	02/27/2020	Barclays Capital.....	10,000,000	10,018,750	10,092,969	10,017,771	.....	.....(979)	.....	.....(979)	.....	.....	.....75,198	75,198	26,339	10,268
912828	ZZ	9		02/10/2020	Various.....	03/06/2020	JP Morgan Securities Inc.....	30,000,000	30,019,531	30,789,453	30,019,274	.....	.....(257)	.....	.....(257)	.....	.....	.....770,179	770,179	65,522	16,896
912828	ZD	5		04/06/2020	Goldman Sachs.....	05/21/2020	Citigroup.....	10,000,000	10,050,391	10,083,984	10,048,300	.....	.....(2,091)	.....	.....(2,091)	.....	.....	.....35,684	35,684	9,239	3,125
912828	ZN	3		05/11/2020	Various.....	05/14/2020	Various.....	25,000,000	24,964,258	25,029,492	24,964,326	.....	.....68	.....	.....68	.....	.....	.....65,166	65,166	4,959	3,125
912828	ZQ	6		08/12/2020	Various.....	10/15/2020	Barclays Capital.....	15,000,000	14,988,281	14,877,539	14,988,421	.....	.....140	.....	.....140	.....	.....	.....(110,882)	(110,882)	39,232	18,852
912828	ZR	4		06/19/2020	Barclays Capital.....	12/15/2020	Morgan Stanley.....	2,500,000	2,496,973	2,500,293	2,497,727	.....	.....754	.....	.....754	.....	.....	.....2,566	2,566	1,700	188
912828	ZU	7		07/06/2020	Credit Suisse.....	12/15/2020	Barclays Capital.....	10,000,000	10,017,188	10,025,781	10,014,606	.....	.....(2,581)	.....	.....(2,581)	.....	.....	.....11,175	11,175	12,569	1,503
912828	ZV	5		07/28/2020	Goldman Sachs.....	08/18/2020	Bank of America Corp.....	5,000,000	5,018,750	5,010,742	5,018,597	.....	.....(153)	.....	.....(153)	.....	.....	.....(7,855)	(7,855)	3,397	1,970
912828	ZW	3		07/27/2020	Various.....	08/28/2020	Barclays Capital.....	7,900,000	7,887,523	7,891,977	7,887,912	.....	.....388	.....	.....388	.....	.....	.....4,065	4,065	3,327	380
91282C	AB	7		08/18/2020	Goldman Sachs.....	09/08/2020	Goldman Sachs.....	5,000,000	4,993,555	4,995,313	4,993,628	.....	.....73	.....	.....73	.....	.....	.....1,684	1,684	1,359	645
91282C	AD	3		08/07/2020	Goldman Sachs.....	09/25/2020	Goldman Sachs.....	10,000,000	9,987,109	9,961,719	9,987,349	.....	.....240	.....	.....240	.....	.....	.....(25,630)	(25,630)	6,012	1,019
91282C	AE	1		08/31/2020	Bank of America Corp.....	10/23/2020	Barclays Capital.....	5,000,000	4,958,984	4,901,953	4,959,575	.....	.....590	.....	.....590	.....	.....	.....(57,622)	(57,622)	6,114	1,444
91282C	AJ	0		09/02/2020	Barclays Capital.....	10/01/2020	Goldman Sachs.....	5,000,000	4,999,609	4,995,117	4,999,615	.....	.....6	.....	.....6	.....	.....	.....(4,498)	(4,498)	1,105	104
91282C	AZ	4		11/30/2020	Barclays Capital.....	12/21/2020	Goldman Sachs.....	4,000,000	4,002,344	4,000,625	4,002,316	.....	.....(28)	.....	.....(28)	.....	.....	.....(1,691)	(1,691)	907	41
0599999	Total - Bonds - U.S. Government.....							159,400,000	159,434,496	160,641,722	159,428,303	0	(6,193)	0	(6,193)	0	0	1,213,418	1,213,418	270,067	82,067

Bonds - U.S. States, Territories and Possessions

25476F	XK	9		04/03/2020	Morgan Stanley.....	08/05/2020	Barclays Capital.....	6,000,000	7,569,480	8,087,160	7,515,857	.....	.....(53,623)	.....	.....(53,623)	.....	.....	.....571,303	571,303	243,333	143,333
574193	TS	7		07/23/2020	JP Morgan Securities Inc.....	12/01/2020	Stifel Nicolaus.....	10,000,000	10,000,000	10,113,900	10,000,000	.....	.....0	.....	.....0	.....	.....	.....113,900	113,900	31,139	.....
60412A	VV	2		08/12/2020	Wells Fargo Bank.....	11/23/2020	Bank of America Corp.....	11,700,000	11,697,894	11,711,583	11,697,960	.....	.....66	.....	.....66	.....	.....	.....13,623	13,623	22,523	.....
68609T	B6	4		07/09/2020	Citigroup.....	12/04/2020	Wells Fargo Bank.....	4,235,000	4,235,000	4,271,421	4,235,000	.....	.....0	.....	.....0	.....	.....	.....36,421	36,421	21,649	.....
93974E	HK	5		04/23/2020	Wells Fargo Bank.....	05/27/2020	First Tennessee.....	8,500,000	9,866,885	10,114,150	9,840,090	.....	.....(26,795)	.....	.....(26,795)	.....	.....	.....274,060	274,060	35,417	.....
1799999	Total - Bonds - U.S. States, Territories & Possessions.....							40,435,000	43,369,259	44,298,214	43,288,907	0	(80,352)	0	(80,352)	0	0	1,009,307	1,009,307	354,061	143,333

Bonds - U.S. Special Revenue and Special Assessment

64971X	PE	2		05/13/2020	JP Morgan Securities Inc.....	06/25/2020	JP Morgan Securities Inc.....	14,360,000	14,360,000	14,546,106	14,360,000	.....	.....	.....	.....0	.....	.....	.....186,106	186,106	20,068	.....
797412	DR	1		07/13/2020	Bank of America Corp.....	12/03/2020	Barclays Capital.....	5,000,000	5,017,650	5,040,350	5,016,890	.....	.....(760)	.....	.....(760)	.....	.....	.....23,460	23,460	26,831	.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							19,360,000	19,377,650	19,586,456	19,376,890	0	(760)	0	(760)	0	0	209,566	209,566	46,899	0

Bonds - Industrial and Miscellaneous

009158	BB	1		04/28/2020	Suntrust Robinson Humphrey.....	11/25/2020	Cantor Fitzgerald.....	4,500,000	4,531,410	4,673,025	4,528,084	.....	.....(3,326)	.....	.....(3,326)	.....	.....	.....144,941	144,941	39,375	.....
075887	BT	5		02/10/2020	Credit Suisse.....	12/18/2020	Call 100.0000.....	2,338,000	2,392,429	2,338,000	2,371,994	.....	.....(20,435)	.....	.....(20,435)	.....	.....	.....(33,994)	(33,994)	82,893	12,405
09062X	AH	6		04/27/2020	JP Morgan Securities Inc.....	07/15/2020	Goldman Sachs.....	5,000,000	4,998,650	5,179,500	4,998,599	.....	.....(51)	.....	.....(51)	.....	.....	.....180,901	180,901	24,063	.....
09247X	AR	2		04/27/2020	Morgan Stanley.....	11/24/2020	Various.....	5,000,000	4,982,200	5,166,470	4,982,895	.....	.....695	.....	.....695	.....	.....	.....183,575	183,575	50,825	.....
12189L	AQ	4		03/03/2020	Wells Fargo Bank.....	07/24/2020	JP Morgan Securities Inc.....	3,448,000	3,706,807	3,776,594	3,675,698	.....	.....(31,109)	.....	.....(31,109)	.....	.....	.....100,896	100,896	54,205	1,475
165183	AL	8		01/21/2020	HSBC Securities Inc.....	12/15/2020	Paydown.....	1,596,851	1,596,789	1,596,851	1,596,851	.....	.....62	.....	.....62	.....	.....	.....0	0	15,226	706
22160K	AP	0		04/16/2020	COSTCO WHOLESALE CORP 1.600% 04/20/30.....	11/09/2020	US Bank.....	10,000,000	9,982,500	10,197,100	9,983,374	.....	.....874	.....	.....874	.....	.....	.....213,726	213,726	89,778	.....
233851	DY	7		03/05/2020	Citigroup.....	09/01/2020	Various.....	20,000,000	19,962,800	20,101,601	19,966,297	.....	.....3,497	.....	.....3,497	.....	.....	.....135,304	135,304	106,167	.....
24422E	VF	3		03/06/2020	JP Morgan Securities Inc.....	12/01/2020	Various.....	4,500,000	4,527,225	4,725,060	4,524,509	.....	.....(2,716)	.....	.....(2,716)	.....	.....	.....200,551	200,551	57,313	219
254687	FQ	4		03/19/2020	Citigroup.....	09/15/2020	Various.....	10,000,000	9,972,000	11,952,545	9,972,670	.....	.....670	.....	.....670	.....	.....	.....1,979,875	1,979,875	150,786	.....
26857L	AA	0		06/18/2020	Bank of Montreal.....	12/25/2020	Paydown.....	1,794,489	1,793,930	1,794,489	1,794,489	.....	.....560	.....	.....560	.....	.....	.....0	0	9,995	.....
29444U	AQ	9		02/03/2020	Various.....	07/08/2020	Call 100.0000.....	6,835,000	7,256,958	6,835,000	7,157,826	.....	.....(99,132)	.....	.....(99,132)	.....	.....	.....(322,826)	(322,826)	577,467	21,574

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
37331N AK 7	GEORGIA-PACIFIC LLC 2.300% 04/30/30.....		..	04/27/2020	Bank of America Corp.....	12/03/2020	Various.....	7,500,000	7,490,700	7,967,000	7,491,118	.....	.....418	.....	.....418	.....	.....	....475,882	475,882	100,785	.....
437076 CB 6	HOME DEPOT INC 2.700% 04/15/30.....		..	03/26/2020	JP Morgan Securities Inc.....	10/06/2020	Various.....	10,000,000	9,944,100	11,197,680	9,946,253	.....	.....2,153	.....	.....2,153	.....	.....	..1,251,427	..1,251,427	122,738	.....
49327M ZZ 6	KEY BANK NA 1.250% 03/10/23.....		..	03/05/2020	Key Bank NA, Cleveland.....	07/20/2020	Key Bank NA, Cleveland.....	5,000,000	4,997,650	5,078,850	4,997,913	.....	.....263	.....	.....263	.....	.....	....80,937	80,937	22,917	.....
552953 CG 4	MGM RESORTS INTERNATIONAL.....		..	08/12/2020	Goldman Sachs.....	12/09/2020	Royal Bank of Canada.....	5,000,000	5,356,250	5,412,500	5,321,767	.....	.....(34,483)	.....	.....(34,483)	.....	.....	....90,733	90,733	203,438	93,750
58770F AB 8	MBALT 2020-A A2 1.820% 03/15/22.....		..	01/21/2020	Mitsubishi Securities.....	12/15/2020	Paydown.....	8,872,704	8,872,339	8,872,704	8,872,704	.....	.....365	.....	.....365	.....	.....	.....0	0	112,348	.....
713448 ES 3	PEPSICO INC 2.750% 03/19/30.....		..	03/17/2020	Bank of America Corp.....	11/06/2020	Barclays Capital.....	5,000,000	4,973,150	5,591,250	4,974,560	.....	.....1,410	.....	.....1,410	.....	.....	....616,690	616,690	88,229	.....
87342R AB 0	BELL 2016-1A A2II 4.377% 05/25/46.....		..	03/26/2020	Barclays Capital.....	11/25/2020	Paydown.....	7,500	7,238	7,500	7,500	.....	.....263	.....	.....263	.....	.....	.....0	0	164	32
3899999.	Total - Bonds - Industrial and Miscellaneous.....							116,392,544	117,345,125	122,463,719	117,165,101	0	(180,022)	0	(180,022)	0	0	..5,298,618	..5,298,618	..1,908,712	...130,161
8399998.	Total - Bonds.....							335,587,544	339,526,530	346,990,111	339,259,201	0	(267,327)	0	(267,327)	0	0	..7,730,909	..7,730,909	..2,579,739	...355,561
9999999.	Total - Bonds, Preferred and Common Stocks.....								339,526,530	346,990,111	339,259,201	0	(267,327)	0	(267,327)	0	0	..7,730,909	..7,730,909	..2,579,739	...355,561

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....						XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	4. April.....	7. July.....	10. October.....	2. February.....	5. May.....	8. August.....	11. November.....
3. March.....	6. June.....	9. September.....	12. December.....				

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		12/16/2020.....	0.07	01/14/2021.....	9,999,765		.271
0199999.	U.S. Government Bonds - Issuer Obligations.....					9,999,765	0	.271
0599999.	Total - U.S. Government Bonds.....					9,999,765	0	.271
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					9,999,765	0	.271
8399999.	Subtotals - Bonds.....					9,999,765	0	.271
8899999.	Total - Cash Equivalents.....					9,999,765	0	.271

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	9,999,765	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR							
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE							
9. District of Columbia.....DC							
10. Florida.....FL							
11. Georgia.....GA	B...	Insur underwriting collateral.....				251,210	265,353
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA							
23. Michigan.....MI							
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV							
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM	B...	Insur underwriting collateral.....				346,670	366,186
33. New York.....NY							
34. North Carolina.....NC	B...	Insur underwriting collateral.....				361,743	382,108
35. North Dakota.....ND							
36. Ohio.....OH	B...	Insur underwriting collateral.....		3,506,893	3,704,321		
37. Oklahoma.....OK							
38. Oregon.....OR	B...	Insur underwriting collateral.....		281,355	297,195		
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC	B...	Insur underwriting collateral.....				170,823	180,440
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...	Insur underwriting collateral.....				140,678	148,597
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI							
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX	XXX		0	0	0	0
59. Total.....	XXX	XXX		3,788,248	4,001,516	1,271,124	1,342,684

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	0	0