



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

COLONY SPECIALTY INSURANCE COMPANY

NAIC Group Code.....	457, 457	NAIC Company Code.....	36927	Employer's ID Number.....	34-1266871
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	December 20, 1978	Commenced Business.....	April 16, 1979		
Statutory Home Office	50 West Broad Street, Suite 1330 .. Columbus .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	8720 Stony Point Pkwy, Suite 400 .. Richmond .. VA .. US .. 23235 (Street and Number) (City or Town, State, Country and Zip Code)			804-560-2000 (Area Code) (Telephone Number)	
Mail Address	P.O. Box 469012 .. San Antonio .. TX .. US .. 78246 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	8720 Stony Point Pkwy, Suite 400 .. Richmond .. VA .. US .. 23235 (Street and Number) (City or Town, State, Country and Zip Code)			804-560-2000 (Area Code) (Telephone Number)	
Internet Web Site Address	www.colonyspecialty.com				
Statutory Statement Contact	Lauren Therese Welch (Name)			800-470-7958-8479 (Area Code) (Telephone Number) (Extension)	
	taxgroup@argogroupus.com (E-Mail Address)			804-560-4820 (Fax Number)	

OFFICERS

Name	Title	Name	Title
1. Gary Eugene Grose	President	2. Austin Warner King	Corporate Secretary
3. Lauren Therese Welch	Chief Financial Officer	4. Susan Beth Comparato	SVP, General Counsel
OTHER			
Craig Stephen Comeaux	Vice President & Assistant Secretary	Lynn Kelly Geurin	Vice President & Assistant Treasurer
Andrew John Hendrix	Vice President	David Arthur Higley	Senior Vice President
Craig Edward Landi	Vice President	Steven William Laudermilch	Vice President, US Chief Claims Officer
Dale Linn Scholl II	Vice President - Tax	Mary Moczygemba Stulting	Vice President
Julian Candler Westbrook III	Vice President		

DIRECTORS OR TRUSTEES

Timothy David Carter #	Craig Stephen Comeaux	Susan Beth Comparato	Gary Eugene Grose
Ronald John Swanstrom			

State of..... Texas
County of..... Bexar

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Gary Eugene Grose	Austin Warner King	Lauren Therese Welch
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Corporate Secretary	Chief Financial Officer
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 22nd day of February 2021	b. If no	1. State the amendment number
		2. Date filed
		3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	9,288,975	12.3	9,288,975		9,288,975	12.3
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	776,365	1.0	776,365		776,365	1.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	68,848	0.1	68,848		68,848	0.1
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	11,963,001	15.8	11,963,001		11,963,001	15.8
1.06 Industrial and Miscellaneous.....	39,220,497	52.0	39,220,497		39,220,497	52.0
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	61,317,686	81.2	61,317,686	0	61,317,686	81.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	887,987	1.2	887,987		887,987	1.2
6.02 Cash Equivalents (Schedule E, Part 2).....	2,032,207	2.7	2,032,207		2,032,207	2.7
6.03 Short-Term Investments (Schedule DA).....	11,257,872	14.9	11,257,872		11,257,872	14.9
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	14,178,066	18.8	14,178,066	0	14,178,066	18.8
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	75,495,752	100.0	75,495,752	0	75,495,752	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		43,069,888
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		34,639,896
3.	Accrual of discount.....		19,124
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	14,993	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....	(27,365)	(12,373)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		336,098
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		16,589,283
7.	Deduct amortization of premium.....		145,665
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		61,317,686
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		61,317,686

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	9,288,975	9,564,389	9,112,887	8,941,397
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	9,288,975	9,564,389	9,112,887	8,941,397
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	776,365	805,825	920,318	730,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	68,848	69,893	70,197	60,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	11,963,001	12,702,476	12,167,258	11,696,501
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	30,556,371	31,804,623	30,602,103	30,042,759
	9. Canada.....	159,865	174,757	159,785	160,000
	10. Other Countries.....	8,504,261	8,859,175	8,508,737	8,450,000
	11. Totals.....	39,220,497	40,838,554	39,270,624	38,652,759
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	61,317,686	63,981,137	61,541,284	60,080,657
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks.....	61,317,686	63,981,137	61,541,284	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	12,240,478	4,540,722	3,763,229	2,414	4	XXX	20,546,847	28.3	6,816,839	15.5	20,546,847	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	12,240,478	4,540,722	3,763,229	2,414	4	XXX	20,546,847	28.3	6,816,839	15.5	20,546,847	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....		776,365				XXX	776,365	1.1	796,343	1.8	776,365	
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	776,365	0	0	0	XXX	776,365	1.1	796,343	1.8	776,365	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....		68,848				XXX	68,848	0.1		0.0	68,848	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	68,848	0	0	0	XXX	68,848	0.1	0	0.0	68,848	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	2,033,436	6,854,668	2,532,400	522,445	20,052	XXX	11,963,001	16.5	10,360,254	23.6	11,963,001	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	2,033,436	6,854,668	2,532,400	522,445	20,052	XXX	11,963,001	16.5	10,360,254	23.6	11,963,001	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	1,174,745	13,619,173	5,910,621			XXX.....	20,704,540	28.5	15,204,343	34.7	14,373,466	6,331,074
6.2	NAIC 2.....	1,310,335	12,303,208	3,661,435			XXX.....	17,274,978	23.8	10,689,210	24.4	12,915,963	4,359,015
6.3	NAIC 3.....		704,994	535,984			XXX.....	1,240,978	1.7		0.0	1,060,984	179,994
6.4	NAIC 4.....	0	0				XXX.....	0	0.0		0.0	0	
6.5	NAIC 5.....						XXX.....	0	0.0		0.0		
6.6	NAIC 6.....						XXX.....	0	0.0		0.0		
6.7	Totals.....	2,485,080	26,627,376	10,108,041	0	0	XXX.....	39,220,497	54.0	25,893,553	59.0	28,350,414	10,870,083
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX.....	0	0.0		0.0		
7.2	NAIC 2.....						XXX.....	0	0.0		0.0		
7.3	NAIC 3.....						XXX.....	0	0.0		0.0		
7.4	NAIC 4.....						XXX.....	0	0.0		0.0		
7.5	NAIC 5.....						XXX.....	0	0.0		0.0		
7.6	NAIC 6.....						XXX.....	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX.....	0	0.0		0.0		
8.2	NAIC 2.....						XXX.....	0	0.0		0.0		
8.3	NAIC 3.....						XXX.....	0	0.0		0.0		
8.4	NAIC 4.....						XXX.....	0	0.0		0.0		
8.5	NAIC 5.....						XXX.....	0	0.0		0.0		
8.6	NAIC 6.....						XXX.....	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX.....	0	0.0		0.0		
10.2	NAIC 2.....						XXX.....	0	0.0		0.0		
10.3	NAIC 3.....						XXX.....	0	0.0		0.0		
10.4	NAIC 4.....						XXX.....	0	0.0		0.0		
10.5	NAIC 5.....						XXX.....	0	0.0		0.0		
10.6	NAIC 6.....						XXX.....	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....15,448,660	25,859,776	12,206,251	524,858	20,056	0	54,059,601	74.5	XXX	XXX	47,728,527	6,331,074
11.2 NAIC 2.....	(d).....1,310,335	12,303,208	3,661,435	0	0	0	17,274,978	23.8	XXX	XXX	12,915,963	4,359,015
11.3 NAIC 3.....	(d).....0	704,994	535,984	0	0	0	1,240,978	1.7	XXX	XXX	1,060,984	179,994
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	16,758,995	38,867,979	16,403,670	524,858	20,056	0	(b).....72,575,558	100.0	XXX	XXX	61,705,475	10,870,083
11.8 Line 11.7 as a % of Col. 7.....	23.1	53.6	22.6	0.7	0.0	0.0	100.0	XXX	XXX	XXX	85.0	15.0
12. Total Bonds Prior Year												
12.1 NAIC 1.....	5,857,732	17,106,442	8,759,098	1,326,710	127,797	.....	.....XXX	XXX	33,177,779	75.6	27,651,731	5,526,048
12.2 NAIC 2.....	0	5,402,519	5,112,160	174,531	.....	.....	.....XXX	XXX	10,689,210	24.4	7,547,551	3,141,659
12.3 NAIC 3.....							XXX	XXX	0	0.0		
12.4 NAIC 4.....							XXX	XXX	0	0.0		
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0		
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0		
12.7 Totals.....	5,857,732	22,508,961	13,871,258	1,501,240	127,797	0	XXX	XXX	(b).....43,866,988	100.0	35,199,282	8,667,706
12.8 Line 12.7 as a % of Col. 9.....	13.4	51.3	31.6	3.4	0.3	0.0	XXX	XXX	100.0	XXX	80.2	19.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	14,923,514	21,170,869	11,089,230	524,858	20,056		47,728,527	65.8	27,651,731	63.0	47,728,527	XXX
13.2 NAIC 2.....	975,417	9,169,323	2,771,223				12,915,963	17.8	7,547,551	17.2	12,915,963	XXX
13.3 NAIC 3.....		525,000	535,984				1,060,984	1.5	0	0.0	1,060,984	XXX
13.4 NAIC 4.....	0	0					0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	15,898,932	30,865,192	14,396,437	524,858	20,056	0	61,705,475	85.0	35,199,282	80.2	61,705,475	XXX
13.8 Line 13.7 as a % of Col. 7.....	25.8	50.0	23.3	0.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	21.9	42.5	19.8	0.7	0.0	0.0	85.0	XXX	XXX	XXX	85.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	525,146	4,688,907	1,117,021				6,331,074	8.7	5,526,048	12.6	XXX	6,331,074
14.2 NAIC 2.....	334,918	3,133,885	890,212				4,359,015	6.0	3,141,659	7.2	XXX	4,359,015
14.3 NAIC 3.....		179,994					179,994	0.2	0	0.0	XXX	179,994
14.4 NAIC 4.....							0	0.0	0	0.0	XXX	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	860,063	8,002,787	2,007,233	0	0	0	10,870,083	15.0	8,667,706	19.8	XXX	10,870,083
14.8 Line 14.7 as a % of Col. 7.....	7.9	73.6	18.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	1.2	11.0	2.8	0.0	0.0	0.0	15.0	XXX	XXX	XXX	XXX	15.0

(a) Includes \$.....10,870,083 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....11,257,872; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	11,902,991	4,048,638	3,715,881			.XXX.	19,667,510	27.1	6,816,839	15.5	19,667,510	
1.02 Residential Mortgage-Backed Securities.....	337,487	492,084	47,348	2,414	4	.XXX.	879,337	1.2		0.0	879,337	
1.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
1.05 Totals.....	12,240,478	4,540,722	3,763,229	2,414	4	.XXX.	20,546,847	28.3	6,816,839	15.5	20,546,847	0
2. All Other Governments												
2.01 Issuer Obligations.....						.XXX.	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		776,365				.XXX.	776,365	1.1	796,343	1.8	776,365	
3.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
3.05 Totals.....	0	776,365	0	0	0	.XXX.	776,365	1.1	796,343	1.8	776,365	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....		68,848				.XXX.	68,848	0.1		0.0	68,848	
4.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
4.05 Totals.....	0	68,848	0	0	0	.XXX.	68,848	0.1	0	0.0	68,848	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....		1,328,035				.XXX.	1,328,035	1.8	1,126,255	2.6	1,328,035	
5.02 Residential Mortgage-Backed Securities.....	2,028,571	4,982,588	1,884,877	522,445	20,052	.XXX.	9,438,532	13.0	8,160,042	18.6	9,438,532	
5.03 Commercial Mortgage-Backed Securities.....	4,865	544,046	647,523			.XXX.	1,196,434	1.6	1,073,956	2.4	1,196,434	
5.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
5.05 Totals.....	2,033,436	6,854,668	2,532,400	522,445	20,052	.XXX.	11,963,001	16.5	10,360,254	23.6	11,963,001	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	2,169,885	22,688,906	7,634,187			.XXX.	32,492,978	44.8	21,399,126	48.8	26,206,980	6,285,998
6.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities.....		100,545	1,567,889			.XXX.	1,668,433	2.3	478,154	1.1	1,668,433	
6.04 Other Loan-Backed and Structured Securities.....	315,195	3,837,925	905,965			.XXX.	5,059,085	7.0	4,016,273	9.2	475,000	4,584,085
6.05 Totals.....	2,485,080	26,627,376	10,108,041	0	0	.XXX.	39,220,497	54.0	25,893,553	59.0	28,350,414	10,870,083
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX.	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX.	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX.	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX.	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX.	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX.	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0

SI08

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.02 Bond Mutual Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.03 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.02 Unaffiliated Bank Loans - Acquired.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.03 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	14,072,876	28,910,792	11,350,069	0	0	XXX.....	54,333,736	74.9	XXX.....	XXX.....	48,047,738	6,285,998
11.02 Residential Mortgage-Backed Securities.....	2,366,059	5,474,672	1,932,225	524,858	20,056	XXX.....	10,317,869	14.2	XXX.....	XXX.....	10,317,869	0
11.03 Commercial Mortgage-Backed Securities.....	4,865	644,590	2,215,412	0	0	XXX.....	2,864,867	3.9	XXX.....	XXX.....	2,864,867	0
11.04 Other Loan-Backed and Structured Securities.....	315,195	3,837,925	905,965	0	0	XXX.....	5,059,085	7.0	XXX.....	XXX.....	475,000	4,584,085
11.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.08 Totals.....	16,758,995	38,867,979	16,403,670	524,858	20,056	0	72,575,558	100.0	XXX.....	XXX.....	61,705,475	10,870,083
11.09 Line 11.08 as a % of Col. 7.....	23.1	53.6	22.6	0.7	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	85.0	15.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	4,014,732	15,423,397	10,325,903	374,531	.....	XXX.....	XXX.....	XXX.....	30,138,563	68.7	25,012,130	5,126,433
12.02 Residential Mortgage-Backed Securities.....	1,264,498	3,579,831	2,061,207	1,126,710	127,797	XXX.....	XXX.....	XXX.....	8,160,042	18.6	8,160,042	.....
12.03 Commercial Mortgage-Backed Securities.....	.....	494,645	1,057,465	.....	.....	XXX.....	XXX.....	XXX.....	1,552,110	3.5	1,552,110	.....
12.04 Other Loan-Backed and Structured Securities.....	578,501	3,011,088	426,684	.....	.....	XXX.....	XXX.....	XXX.....	4,016,273	9.2	475,000	3,541,273
12.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....	0	0.0	.....	.....
12.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.08 Totals.....	5,857,732	22,508,961	13,871,258	1,501,240	127,797	0	XXX.....	XXX.....	43,866,988	100.0	35,199,282	8,667,706
12.09 Line 12.08 as a % of Col. 9.....	13.4	51.3	31.6	3.4	0.3	0.0	XXX.....	XXX.....	100.0	XXX.....	80.2	19.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	13,528,008	24,270,930	10,248,800	.....	.....	XXX.....	48,047,738	66.2	25,012,130	57.0	48,047,738	XXX.....
13.02 Residential Mortgage-Backed Securities.....	2,366,059	5,474,672	1,932,225	524,858	20,056	XXX.....	10,317,869	14.2	8,160,042	18.6	10,317,869	XXX.....
13.03 Commercial Mortgage-Backed Securities.....	4,865	644,590	2,215,412	.....	.....	XXX.....	2,864,867	3.9	1,552,110	3.5	2,864,867	XXX.....
13.04 Other Loan-Backed and Structured Securities.....	0	475,000	.....	.....	.....	XXX.....	475,000	0.7	475,000	1.1	475,000	XXX.....
13.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	XXX.....
13.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.08 Totals.....	15,898,932	30,865,192	14,396,437	524,858	20,056	0	61,705,475	85.0	35,199,282	80.2	61,705,475	XXX.....
13.09 Line 13.08 as a % of Col. 7.....	25.8	50.0	23.3	0.9	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	21.9	42.5	19.8	0.7	0.0	0.0	85.0	XXX.....	XXX.....	XXX.....	85.0	XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	544,868	4,639,861	1,101,269	.....	.....	XXX.....	6,285,998	8.7	5,126,433	11.7	XXX.....	6,285,998
14.02 Residential Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.03 Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.04 Other Loan-Backed and Structured Securities.....	315,195	3,362,925	905,965	.....	.....	XXX.....	4,584,085	6.3	3,541,273	8.1	XXX.....	4,584,085
14.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	XXX.....	0
14.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.08 Totals.....	860,063	8,002,787	2,007,233	0	0	0	10,870,083	15.0	8,667,706	19.8	XXX.....	10,870,083
14.09 Line 14.08 as a % of Col. 7.....	7.9	73.6	18.5	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	1.2	11.0	2.8	0.0	0.0	0.0	15.0	XXX.....	XXX.....	XXX.....	XXX.....	15.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	18,181,974	18,181,974			
3. Accrual of discount.....	13,926	13,926			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	994	994			
6. Deduct consideration received on disposals.....	6,939,023	6,939,023			
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,257,872	11,257,872	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	11,257,872	11,257,872	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	14,716,552	797,101	13,919,451	
2. Cost of cash equivalents acquired.....	75,685,894	19,871,310	55,814,584	
3. Accrual of discount.....	28,685	28,685		
4. Unrealized valuation increase (decrease).....	(23)		(23)	
5. Total gain (loss) on disposals.....	(5,912)	124	(6,037)	
6. Deduct consideration received on disposals.....	88,392,988	20,697,220	67,695,768	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,032,207	0	2,032,207	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	2,032,207	0	2,032,207	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n		NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol		Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR		Actual Cost															

U.S. Government - Issuer Obligations

912828	4W	7	UNITED STATES TREASURY.....	SD..	..	.....	1.A	25,047	...101.625	25,406	25,000	25,010	.....	.....(16)	.....	.....	.....2.750	2.684	FA.....	260	688	08/10/2018.	08/15/2021.
912828	4Z	0	UNITED STATES TREASURY.....	SD..	..	.....	1.A	425,311	...111.188	421,401	379,000	420,516	.....	.....(3,998)	.....	.....	.....2.750	0.377	FA.....	3,541	5,211	06/16/2020.	08/31/2025.
912828	4Z	0	UNITED STATES TREASURY.....	SD..	..	.....	1.A	1,269,199	...111.188	1,257,531	1,131,000	1,254,889	.....	.....(15,106)	.....	.....	.....2.750	0.377	FA.....	10,568	15,551	06/16/2020.	08/31/2025.
912828	5M	8	UNITED STATES TREASURY.....	SD..	..	.....	1.A	103,520	...118.391	118,391	100,000	102,892	.....	.....(326)	.....	.....	.....3.125	2.714	MN.....	406	3,125	01/11/2019.	11/15/2028.
912828	6C	9	UNITED STATES TREASURY.....	SD..	..	.....	1.A	751,106	...102.656	769,922	750,000	750,438	.....	.....(380)	.....	.....	.....2.500	2.447	FA.....	7,082	18,750	03/14/2019.	02/15/2022.
912828	N8	9	UNITED STATES TREASURY.....	SD..	..	.....	1.A	626,467	...100.094	620,581	620,000	620,109	.....	.....(1,331)	.....	.....	.....1.375	1.158	JJ.....	3,568	8,525	02/09/2016.	01/31/2021.
912828	S5	0	UNITED STATES TREASURY.....	SD..	..	.....	1.A	2,405,556	...109.969	2,855,045	2,596,233	2,618,817	30,496	6.327	.....	.....	.....0.125	0.389	JJ.....	1,499	3,201	10/28/2016.	07/15/2026.
912828	V7	2	UNITED STATES TREASURY.....	SD..	..	.....	1.A	622,595	...101.891	641,911	630,000	627,120	.....	.....2,601	.....	.....	.....1.875	2.306	JJ.....	4,943	11,813	04/01/2019.	01/31/2022.
912828	YE	4	UNITED STATES TREASURY.....	SD..	..	.....	1.A	1,000,053	...103.719	995,700	960,000	995,676	.....	.....(4,377)	.....	.....	.....1.250	0.230	FA.....	4,077	6,000	07/20/2020.	08/31/2024.
912828	Z9	4	UNITED STATES TREASURY.....	SD..	..	.....	1.A	689,715	...105.813	672,968	636,000	687,276	.....	.....(2,249)	.....	.....	.....1.500	0.591	FA.....	3,603	3,298	07/20/2020.	02/15/2030.
912828	Z9	4	UNITED STATES TREASURY.....	SD..	..	.....	1.A	307,986	...105.813	300,508	284,000	306,897	.....	.....(1,279)	.....	.....	.....1.500	0.591	FA.....	1,609	3,602	07/20/2020.	02/15/2030.
0199999.	U.S. Government - Issuer Obligations.....							8,226,554	XXX	8,679,362	8,111,233	8,409,638	30,496	(20,135)	0	0	XXX	XXX	XXX	41,157	79,764	XXX	XXX

U.S. Government - Residential Mortgage-Backed Securities

36179U	SU	7	G2 MA5931 - RMBS.....	.....	..	.....4	1.A	454,519	...106.597	453,734	425,654	451,019	.....	.....(3,500)	.....	.....	.....4.000	0.729	MON...	1,419	9,932	05/14/2020.	05/20/2049.
36179U	UK	6	G2 MA5986 - RMBS.....	.....	..	.....4	1.A	431,814	...106.621	431,292	404,510	428,318	.....	.....(3,496)	.....	.....	.....4.000	0.766	MON...	1,348	9,439	05/14/2020.	06/20/2049.
0299999.	U.S. Government - Residential Mortgage-Backed Securities.....							886,333	XXX	885,027	830,164	879,337	0	(6,996)	0	0	XXX	XXX	XXX	2,767	19,370	XXX	XXX
0599999.	Total - U.S. Government.....							9,112,887	XXX	9,564,389	8,941,397	9,288,975	30,496	(27,131)	0	0	XXX	XXX	XXX	43,924	99,134	XXX	XXX

U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

70914P	TT	9	PENNSYLVANIA (COMMONWEALTH OF).....	.....	..	.....	1.D FE.....	920,318	...110.387	805,825	730,000	776,365	.....	.....(19,978)	.....	.....	.....5.000	2.091	AO.....	9,125	36,500	04/04/2013.	04/01/2023.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations.....							920,318	XXX	805,825	730,000	776,365	0	(19,978)	0	0	XXX	XXX	XXX	9,125	36,500	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed).....							920,318	XXX	805,825	730,000	776,365	0	(19,978)	0	0	XXX	XXX	XXX	9,125	36,500	XXX	XXX

U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

014464	WP	2	ALEDO TEX INDPT SCH DIST.....	.....	..	.....	1.A FE.....	17,331	...114.342	17,151	15,000	16,993	.....	.....(338)	.....	.....	.....5.000	0.691	FA.....	283	119	05/19/2020.	02/15/2024.
850000	7W	4	SPRING TEX INDPT SCH DIST.....	.....	..	.....	1.A FE.....	52,866	...117.203	52,741	45,000	51,855	.....	.....(1,010)	.....	.....	.....5.000	0.731	FA.....	850	369	05/19/2020.	08/15/2024.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							70,197	XXX	69,893	60,000	68,848	0	(1,348)	0	0	XXX	XXX	XXX	1,133	488	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions.....							70,197	XXX	69,893	60,000	68,848	0	(1,348)	0	0	XXX	XXX	XXX	1,133	488	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

207758	QJ	5	CONNECTICUT ST SPL TAX OBLIG REV.....	.....	..	.....2	1.E FE.....	369,267	...109.273	327,819	300,000	315,504	.....	.....(7,486)	.....	.....	.....5.000	2.340	JJ.....	7,500	15,000	03/22/2013.	01/01/2024.
207758	QJ	5	CONNECTICUT ST SPL TAX OBLIG REV.....	SD..	..	2	1.E FE.....	307,723	...109.273	273,183	250,000	262,920	.....	.....(6,238)	.....	.....	.....5.000	2.340	JJ.....	6,250	12,500	03/22/2013.	01/01/2024.
544445	AJ	8	LOS ANGELES CALIF DEPT ARPTS ARPT REV.....	.....	..	.....	1.D FE.....	68,900	...118.120	70,872	60,000	67,845	.....	.....(1,056)	.....	.....	.....5.000	1.870	MN.....	383	1,500	05/18/2020.	05/15/2025.
59259Y	TV	1	METROPOLITAN TRANSN AUTH N Y REV.....	.....	..	.....2	1.G FE.....	46,648	...104.754	41,902	40,000	41,444	.....	.....(740)	.....	.....	.....5.000	3.000	MN.....	256	2,000	03/22/2013.	11/15/2026.
59259Y	TV	1	METROPOLITAN TRANSN AUTH N Y REV.....	SD..	..	2	1.G FE.....	244,904	...104.754	219,983	210,000	217,579	.....	.....(3,887)	.....	.....	.....5.000	3.000	MN.....	1,342	10,500	03/22/2013.	11/15/2026.
64990G	F9	8	NEW YORK STATE DORMITORY AUTHORITY.....	.....	..	.....	1.D FE.....	23,158	...115.905	23,181	20,000	22,768	.....	.....(390)	.....	.....	.....5.000	1.209	AO.....	539	10,500	05/15/2020.	10/01/2024.
650035	W8	7	NEW YORK ST URBAN DEV CORP REV.....	.....	..	.....	1.B FE.....	119,951	...119.404	119,404	100,000	117,454	.....	.....(2,497)	.....	.....	.....5.000	0.770	MS.....	1,472	2,500	05/20/2020.	03/15/2025.
658289	D5	9	NORTH CAROLINA ST UNIV N C RALEIGH REV.....	SD..	..	2	1.C FE.....	302,568	...113.098	282,745	250,000	265,190	.....	.....(5,267)	.....	.....	.....5.000	2.690	AO.....	3,125	12,500	03/22/2013.	10/01/2029.
882854	2V	3	TEXAS WTR DEV BRD REV.....	.....	..	.....	1.A FE.....	17,703	...117.210	17,582	15,000	17,331	.....	.....(372)	.....	.....	.....5.000	0.610	FA.....	313	123	05/19/2020.	08/01/2024.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							1,500,822	XXX	1,376,670	1,245,000	1,328,035	0	(27,933)	0	0	XXX	XXX	XXX	21,179	56,623	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

3128M4	2P	7	FH G03182 - RMBS.....		..	4	1.A	55,026	...114.097	66,613	58,383	55,768		106			5.000	5.469	MON...	243	2,918	08/14/2007.	05/01/2036.
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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3128M7	LM	6	FH G05432 - RMBS.....	.....	.....	.....	.....	4	1.A	49,557	118.971	56,310	47,331	49,228		(35)			6.000	4.865	MON...	237	2,840	06/26/2009.	04/01/2039.
312931	K6	4	FH A84817 - RMBS.....	.....	.....	.....	.....	4	1.A	7,997	120.111	9,175	7,639	7,947		(4)			6.000	4.831	MON...	38	458	06/26/2009.	03/01/2039.
3131Y7	S6	5	FH ZN1441 - RMBS.....	.....	.....	.....	.....	4	1.A	482,108	111.357	499,552	448,603	477,776		(3,175)			4.500	2.213	MON...	1,682	20,187	09/24/2019.	11/01/2048.
3132GE	S3	5	FH Q01438 - RMBS.....	.....	.....	.....	.....	4	1.A	29,264	111.177	31,376	28,221	29,106		(27)			4.500	16.395	MON...	106	1,268	06/14/2011.	06/01/2041.
3132XC	SE	6	FH G67717 - RMBS.....	.....	.....	.....	.....	4	1.A	621,661	110.210	673,373	610,993	620,763		(264)			4.000	3.299	MON...	2,037	24,440	12/14/2018.	11/01/2048.
31335B	ZY	5	FH G61659 - RMBS.....	.....	.....	.....	.....	4	1.A	474,415	109.780	514,543	468,703	474,122		(153)			4.000	3.645	MON...	1,562	18,748	10/24/2018.	07/01/2042.
3137BY	PD	6	FHR 4692 LP - CMO/RMBS.....	.....	.....	.....	.....	4	1.A	268,254	104.003	272,023	261,552	266,727		(262)			3.000	2.339	MON...	654	7,845	06/22/2017.	05/15/2046.
3137F2	ME	3	FHR 4714 PA - CMO/RMBS.....	.....	.....	.....	.....	4	1.A	293,290	104.305	299,367	287,012	292,638		169			3.000	2.584	MON...	718	8,609	08/03/2017.	11/15/2046.
3137FA	JC	3	FHR 4708 MA - CMO/RMBS.....	.....	.....	.....	.....	4	1.A	639,173	107.918	678,126	628,373	638,187		145			3.000	2.692	MON...	1,571	18,849	10/06/2017.	05/15/2047.
3138WG	KX	1	FN AS6609 - RMBS.....	.....	.....	.....	.....	4	1.A	163,569	105.705	165,901	156,948	161,784		(421)			3.000	5.043	MON...	392	4,707	03/04/2016.	02/01/2031.
31407C	AE	7	FN 826305 - RMBS.....	.....	.....	.....	.....	4	1.A	79,004	114.036	96,276	84,426	80,210		185			5.000	5.516	MON...	352	4,219	07/12/2007.	07/01/2035.
3140E6	NC	2	FN BA2186 - RMBS.....	.....	.....	.....	.....	4	1.A	51,017	105.733	51,759	48,952	50,448		(134)			3.000	5.793	MON...	122	1,468	03/04/2016.	11/01/2030.
3140E6	PB	2	FN BA2217 - RMBS.....	.....	.....	.....	.....	4	1.A	37,384	105.734	37,928	35,871	36,967		(98)			3.000	6.162	MON...	90	1,076	03/04/2016.	12/01/2030.
3140F5	A4	5	FN BC9026 - RMBS.....	.....	.....	.....	.....	4	1.A	2,227,824	108.716	2,480,519	2,281,657	2,230,211		863			3.000	3.741	MON...	5,704	68,448	05/29/2018.	11/01/2046.
3140J8	JQ	7	FN BM3870 - RMBS.....	.....	.....	.....	.....	4	1.A	349,322	110.971	383,749	345,810	349,164		(85)			4.000	3.669	MON...	1,153	13,832	10/24/2018.	03/01/2046.
3140QA	3W	8	FN CA3512 - RMBS.....	.....	.....	.....	.....	4	1.A	821,354	111.601	846,781	758,757	813,858		(7,496)			4.500	1.875	MON...	2,845	28,453	01/30/2020.	05/01/2049.
3140QE	KP	6	FN CA6601 - RMBS.....	.....	.....	.....	.....	4	1.A	737,186	106.032	744,238	701,899	734,994		(2,192)			2.500	1.469	MON...	1,462	7,311	07/21/2020.	08/01/2050.
31410L	R7	9	FN 890710 - RMBS.....	.....	.....	.....	.....	4	1.A	442,657	105.745	448,972	424,579	438,323		(983)			3.000	1.684	MON...	1,061	12,731	03/04/2016.	02/01/2031.
31410P	QW	6	FN 893369 - RMBS.....	.....	.....	.....	.....	4	1.A	50,678	115.410	61,139	52,975	51,326		90			5.000	5.355	MON...	221	2,648	05/25/2007.	07/01/2033.
31418D	RW	4	FN MA4100 - RMBS.....	.....	.....	.....	.....	4	1.A	688,592	104.225	696,250	668,029	687,271		(1,321)			2.000	1.352	MON...	1,113	5,567	07/21/2020.	08/01/2050.
31418D	TQ	5	FN MA4158 - RMBS.....	.....	.....	.....	.....	4	1.A	893,041	103.721	896,978	864,799	891,714		(1,327)			2.000	1.318	MON...	1,441	4,324	09/10/2020.	10/01/2050.
2699999.	U.S.		Special Revenue - Residential Mortgage-Backed Securities.....	.....	.....	.....	.....			9,462,375	XXX	10,010,946	9,271,512	9,438,533	0	(16,418)	0	0	XXX	XXX	XXX	24,805	260,947	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																									
3136AV	7G	8	FNA 2017-M7 A2 - CMBS.....	.....	.....	.....	.....	4	1.A	361,552	111.831	400,355	358,000	360,135		(418)			2.961	2.838	MON...	883	10,600	06/09/2017.	02/25/2027.
3136B1	XJ	8	FNA 2018-M4 A2 - CMBS.....	.....	.....	.....	.....	4	1.A	285,863	113.692	333,118	293,000	287,437		619			3.045	3.481	MON...	743	9,072	04/10/2018.	03/27/2028.
3137BY	PQ	7	FHMS K-726 A2 - CMBS.....	.....	.....	.....	.....	4	1.A	390,356	106.920	405,215	378,989	384,082		(1,768)			2.905	2.401	MON...	917	11,406	06/21/2017.	04/25/2024.
3137FL	MV	3	FHMS K-090 A2 - CMBS.....	.....	.....	.....	.....	4	1.A	166,289	117.448	176,172	150,000	164,780		(1,509)			3.422	2.072	MON...	428	4,278	02/07/2020.	02/25/2029.
2799999.	U.S.		Special Revenue - Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....			1,204,060	XXX	1,314,860	1,179,989	1,196,434	0	(3,076)	0	0	XXX	XXX	XXX	2,972	35,356	XXX	XXX
3199999.	Total - U.S.		Special Revenue & Special Assessment Obligations.....	.....	.....	.....	.....			12,167,258	XXX	12,702,476	11,696,501	11,963,001	0	(47,428)	0	0	XXX	XXX	XXX	48,956	352,926	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																									
00135T	AB	0	AIB GROUP PLC.....	.....	C	.....	.....	2,5	2.B FE.....	200,000	109.256	218,512	200,000	200,000					4.263	4.265	AO.....	1,918	8,526	04/03/2019.	04/10/2025.
00138C	AK	4	AIG GLOBAL FUNDING.....	.....	.....	.....	.....		1.F FE.....	124,964	102.916	128,644	125,000	124,982		12			2.300	2.310	JJ.....	1,438	2,867	06/25/2019.	07/01/2022.
00206R	GL	0	AT&T INC.....	.....	.....	.....	.....	1,2	2.B FE.....	499,256	117.389	498,902	425,000	497,450		(1,806)			4.100	1.481	FA.....	6,583	3,588	12/22/2020.	02/15/2028.
00287Y	BZ	1	ABBVIE INC.....	.....	.....	.....	.....	1,2	2.B FE.....	149,867	106.898	160,348	150,000	149,895		26			2.600	2.619	MN.....	433	3,900	11/12/2019.	11/21/2024.
00912X	AT	1	AIR LEASE CORP.....	.....	.....	.....	.....	1,2	2.B FE.....	29,597	104.776	31,433	30,000	29,837		57			3.000	3.212	MS.....	265	900	08/08/2016.	09/15/2023.
00912X	AW	4	AIR LEASE CORP.....	.....	.....	.....	.....	1,2	2.B FE.....	39,821	102.584	41,034	40,000	39,944		36			2.625	2.720	JJ.....	525	1,050	06/05/2017.	07/01/2022.
00914A	AH	5	AIR LEASE CORP.....	.....	.....	.....	.....	1,2	2.B FE.....	173,206	107.536	188,188	175,000	173,378		172			3.375	3.600	JJ.....	3,068		06/17/2020.	07/01/2025.
015271	AM	1	ALEXANDRIA REAL ESTATE EQUITIES INC.....	.....	.....	.....	.....	1,2	2.A FE.....	51,184	110.010	55,005	50,000	50,763		(241)			4.000	3.453	JJ.....	922	2,000	03/12/2019.	01/15/2024.
01882Y	AA	4	ALLIANT ENERGY FINANCE LLC.....	.....	.....	.....	.....	1,2	2.B FE.....	64,968	107.129	69,634	65,000	64,983		6			3.750	3.761	JD.....	108	2,438	06/06/2018.	06/15/2023.
02005N	BL	3	ALLY FINANCIAL INC.....	.....	.....	.....	.....	1,2	2.C FE.....	432,438	101.875	432,969	425,000	432,363		(75)			1.450	0.792	AO.....	1,763		12/22/2020.	10/02/2023.

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification				F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
023135 BQ 8	AMAZON.COM INC.....				1,2	1.E FE.....	1,231,996	101.421	1,242,411	1,225,000	1,231,973		(22)			0.800	0.666	JD.....	762	2,000	12/22/2020.	06/03/2025.
025537 AR 2	AMERICAN ELECTRIC POWER COMPANY INC.....				1,2	2.A FE.....	226,772	101.212	227,728	225,000	226,762		(10)			1.000	0.831	MN.....	256		12/22/2020.	11/01/2025.
025816 BY 4	AMERICAN EXPRESS CO.....				2	1.G FE.....	149,967	102.500	153,750	150,000	149,990		11			3.700	3.708	MN.....	863	5,550	11/01/2018.	11/05/2021.
026874 DQ 7	AMERICAN INTERNATIONAL GROUP INC.....				1,2	2.A FE.....	299,676	107.513	322,539	300,000	299,721		45			2.500	2.522	JD.....	21	4,771	05/06/2020.	06/30/2025.
03027X BH 2	AMERICAN TOWER CORP.....				1	2.C FE.....	674,576	100.013	675,088	675,000	674,593		17			0.600	0.620	JJ.....	461		12/22/2020.	01/15/2024.
03076C AJ 5	AMERIPRISE FINANCIAL INC.....				1	1.G FE.....	124,666	103.253	129,066	125,000	124,861		111			3.000	3.094	MS.....	1,031	3,750	03/12/2019.	03/22/2022.
031162 CU 2	AMGEN INC.....				1,2	2.A FE.....	508,358	107.170	509,058	475,000	507,641		(717)			2.450	1.616	FA.....	4,202	2,450	12/22/2020.	02/21/2030.
035240 AQ 3	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....				1,2	2.A FE.....	429,600	123.330	431,654	350,000	427,823		(1,777)			4.750	1.698	JJ.....	7,297		12/22/2020.	01/23/2029.
037833 DM 9	APPLE INC.....				1,2	1.B FE.....	174,601	105.005	183,759	175,000	174,702		77			1.800	1.848	MS.....	963	3,150	09/04/2019.	09/11/2024.
05348E AV 1	AVALONBAY COMMUNITIES INC.....				1,2	1.G FE.....	79,858	111.243	88,994	80,000	79,933		14			3.450	3.471	JD.....	230	2,760	05/06/2015.	06/01/2025.
05348E BG 3	AVALONBAY COMMUNITIES INC.....				1,2	1.G FE.....	349,626	106.017	371,061	350,000	349,655		29			2.300	2.312	MS.....	2,683	4,159	02/10/2020.	03/01/2030.
05401A AE 1	AVOLON HOLDINGS FUNDING LTD.....			C	1,2	2.C FE.....	174,872	102.249	178,935	175,000	174,944		41			3.625	3.650	MN.....	1,057	6,344	04/11/2019.	05/01/2022.
05523U AP 5	BAE SYSTEMS HOLDINGS INC.....				1,2	2.B FE.....	69,174	112.994	79,096	70,000	69,552		80			3.850	3.994	JD.....	120	2,695	12/03/2015.	12/15/2025.
05526D AV 7	BAT CAPITAL CORP.....				1,2	2.B FE.....	201,926	103.505	212,185	205,000	203,839		685			2.764	3.124	FA.....	2,141	5,666	02/14/2018.	08/15/2022.
05565E BC 8	BMW US CAPITAL LLC.....				1	1.F FE.....	94,903	101.624	96,543	95,000	94,979		33			3.400	3.436	FA.....	1,238	3,230	08/07/2018.	08/13/2021.
05971K AD 1	BANCO SANTANDER SA.....			C		1.F FE.....	400,000	106.622	426,488	400,000	400,000					2.706	2.706	JD.....	120	10,824	06/20/2019.	06/27/2024.
05971K AE 9	BANCO SANTANDER SA.....			C		1.G FE.....	200,000	106.827	213,655	200,000	200,000					2.746	2.746	MN.....	503	2,746	05/20/2020.	05/28/2025.
06051G FW 4	BANK OF AMERICA CORP.....				1	1.F FE.....	221,843	100.686	226,543	225,000	224,689		1,031			2.625	3.098	AO.....	1,181	5,906	03/08/2018.	04/19/2021.
06051G GA 1	BANK OF AMERICA CORP.....				1,2	1.F FE.....	443,668	111.918	447,673	400,000	443,469		(199)			3.248	1.298	AO.....	2,526		12/22/2020.	10/21/2027.
06051G HR 3	BANK OF AMERICA CORP.....				1,2,5	1.F FE.....	352,968	108.356	379,245	350,000	352,045		(602)			3.458	3.263	MS.....	3,564	12,103	06/11/2019.	03/15/2025.
09659W 2E 3	BNP PARIBAS SA.....			C		1.G FE.....	199,572	106.300	212,600	200,000	199,806		85			3.500	3.547	MS.....	2,333	7,000	02/22/2018.	03/01/2023.
09659W 2F 0	BNP PARIBAS SA.....			C		1.G FE.....	212,956	117.977	235,954	200,000	211,056		(1,243)			4.400	3.565	FA.....	3,349	8,800	06/11/2019.	08/14/2028.
097023 CT 0	BOEING CO.....				1,2	2.C FE.....	300,000	113.875	341,625	300,000	300,000					4.875	4.875	MN.....	2,438	7,191	04/30/2020.	05/01/2025.
09857L AP 3	BOOKING HOLDINGS INC.....				1,2	1.G FE.....	49,991	113.241	56,620	50,000	49,992		1			4.100	4.104	AO.....	444	1,025	04/08/2020.	04/13/2025.
110122 CM 8	BRISTOL-MYERS SQUIBB CO.....				1,2	1.F FE.....	323,739	108.096	351,311	325,000	324,128		232			2.900	2.980	JJ.....	4,058	11,258	05/07/2019.	07/26/2024.
11134L AF 6	BROADCOM CORP.....				1,2	2.C FE.....	39,958	108.013	43,205	40,000	39,981		6			3.625	3.641	JJ.....	669	1,450	01/11/2017.	01/15/2024.
11135F BC 4	BROADCOM INC.....				1,2	2.C FE.....	249,975	114.539	286,347	250,000	249,996		21			4.700	4.700	AO.....	2,481	6,071	04/06/2020.	04/15/2025.
120568 BB 5	BUNGE LIMITED FINANCE CORP.....				1,2	2.C FE.....	99,995	102.997	102,997	100,000	99,995		0			1.630	1.631	FA.....	607		08/10/2020.	08/17/2025.
125581 HA 9	CIT GROUP INC.....				2,5	3.A FE.....	275,000	105.750	290,813	275,000	275,000					3.929	3.931	JD.....	360	5,402	06/16/2020.	06/19/2024.
126650 CV 0	CVS HEALTH CORP.....				1,2	2.B FE.....	153,611	106.884	165,671	155,000	154,360		276			3.700	3.899	MS.....	1,784	5,735	03/06/2018.	03/09/2023.
126650 CW 8	CVS HEALTH CORP.....				1,2	2.B FE.....	51,917	113.373	56,686	50,000	51,418		(321)			4.100	3.348	MS.....	547	2,050	06/03/2019.	03/25/2025.
14042T CT 2	CAPITAL ONE BANK USA NA.....				2,5	2.A FE.....	275,000	104.343	286,943	275,000	275,000					2.280	2.281	JJ.....	2,665	3,135	01/23/2020.	01/28/2026.
14448C AQ 7	CARRIER GLOBAL CORP.....				1,2	2.C FE.....	124,990	106.666	133,333	125,000	124,991		1			2.722	2.723	FA.....	1,285	1,588	02/13/2020.	02/15/2030.
161175 BB 9	CHARTER COMMUNICATIONS OPERATING LLC.....				1,2	2.C FE.....	171,572	105.329	173,793	165,000	166,809		(1,239)			4.464	3.653	JJ.....	3,233	7,366	12/06/2016.	07/23/2022.
172967 JP 7	CITIGROUP INC.....					1.G FE.....	252,580	110.591	276,477	250,000	251,935		(413)			3.300	3.107	AO.....	1,467	8,250	05/29/2019.	04/27/2025.
172967 KG 5	CITIGROUP INC.....					1.G FE.....	103,453	113.430	113,430	100,000	102,695		(488)			3.700	3.117	JJ.....	1,737	3,700	06/03/2019.	01/12/2026.
172967 LM 1	CITIGROUP INC.....				1,2,5	1.G FE.....	95,000	103.896	98,701	95,000	95,000					2.876	2.877	JJ.....	1,192	2,732	07/17/2017.	07/24/2023.
172967 MT 5	CITIGROUP INC.....				1,2,5	1.G FE.....	901,719	100.295	902,659	900,000	901,702		(16)			0.776	0.708	AO.....	1,183		12/22/2020.	10/30/2024.
191241 AH 1	COCA-COLA FEMSA SAB DE CV.....			C	1,2	1.G FE.....	148,458	108.246	162,369	150,000	148,585		127			2.750	2.869	JJ.....	1,822	2,063	01/08/2020.	01/22/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.3

1				Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
20030N	CR	0	COMCAST CORP.....	.....	..	1,2	1.G FE.....	74,897	109.896	82,422	75,000	74,937	.....	18	.....	.....	3.700	3.728	AO.....	586	2,775	10/29/2018.	04/15/2024.
20030N	CS	8	COMCAST CORP.....	.....	..	1,2	1.G FE.....	29,963	114.537	34,361	30,000	29,974	.....	5	.....	.....	3.950	3.970	AO.....	250	1,185	10/02/2018.	10/15/2025.
20030N	CT	6	COMCAST CORP.....	.....	..	1,2	1.G FE.....	44,978	119.696	53,863	45,000	44,982	.....	2	.....	.....	4.150	4.156	AO.....	394	1,868	10/02/2018.	10/15/2028.
20030N	DJ	7	COMCAST CORP.....	.....	..	1,2	1.G FE.....	241,568	109.747	246,931	225,000	240,111	.....	(1,458)	.....	.....	3.100	1.410	AO.....	1,744	3,565	08/03/2020.	04/01/2025.
20826F	AQ	9	CONOCOPHILLIPS CO.....	.....	..	1,2	1.F FE.....	69,972	117.403	82,182	70,000	69,988	.....	2	.....	.....	4.950	4.954	MS.....	1,020	3,465	03/03/2016.	03/15/2026.
225313	AM	7	CREDIT AGRICOLE SA.....	.....	C	.....	2.A FE.....	323,024	109.483	355,818	325,000	323,188	.....	164	.....	.....	3.250	3.322	JJ.....	4,900	5,281	01/08/2020.	01/14/2030.
22534P	AA	1	CREDIT AGRICOLE SA (LONDON BRANCH).....	.....	C	.....	1.D FE.....	274,007	106.030	291,583	275,000	274,218	.....	180	.....	.....	2.375	2.449	JJ.....	2,885	4,898	10/15/2019.	01/22/2025.
225433	AT	8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L.....	.....	C	.....	2.A FE.....	246,891	107.575	268,937	250,000	248,754	.....	478	.....	.....	3.800	4.017	JD.....	554	9,500	11/18/2016.	06/09/2023.
22822V	AG	6	CROWN CASTLE INTERNATIONAL CORP.....	.....	..	1,2	2.C FE.....	24,930	108.649	27,162	25,000	24,963	.....	9	.....	.....	3.200	3.243	MS.....	267	800	07/25/2017.	09/01/2024.
22822V	AS	0	CROWN CASTLE INTERNATIONAL CORP.....	.....	..	1,2	2.C FE.....	428,107	101.787	432,593	425,000	428,135	.....	28	.....	.....	1.350	1.178	JJ.....	3,124	.....	12/22/2020.	07/15/2025.
23291K	AG	0	DH EUROPE FINANCE II SARL.....	.....	C	.....	2.A FE.....	49,976	105.260	52,630	50,000	49,981	.....	5	.....	.....	2.200	2.210	MN.....	141	1,124	10/29/2019.	11/15/2024.
233331	BA	4	DTE ENERGY CO.....	.....	..	1,2	2.B FE.....	34,945	108.014	37,805	35,000	34,970	.....	11	.....	.....	3.700	3.735	FA.....	540	1,295	08/02/2018.	08/01/2023.
233851	DN	1	DAIMLER FINANCE NORTH AMERICA LLC.....	.....	..	1	2.A FE.....	149,861	102.788	154,182	150,000	149,959	.....	47	.....	.....	3.750	3.783	MN.....	875	5,625	10/31/2018.	11/05/2021.
244199	BH	7	DEERE & CO.....	.....	..	1,2	1.F FE.....	249,660	108.644	271,610	250,000	249,710	.....	50	.....	.....	2.750	2.779	AO.....	1,451	3,724	03/25/2020.	04/15/2025.
24703D	AY	7	DELL INTERNATIONAL LLC.....	.....	..	1,2	2.C FE.....	174,228	109.941	192,397	175,000	174,463	.....	138	.....	.....	4.000	4.094	JJ.....	3,228	7,000	03/06/2019.	07/15/2024.
24703D	BB	6	DELL INTERNATIONAL LLC.....	.....	..	1,2	2.C FE.....	99,863	120.168	120,168	100,000	99,870	.....	7	.....	1,560	5.850	5.883	JJ.....	2,698	.....	04/03/2020.	07/15/2025.
260543	CT	8	DOW CHEMICAL CO.....	.....	..	1,2	2.B FE.....	74,843	107.403	80,552	75,000	74,891	.....	31	.....	.....	3.150	3.196	MN.....	302	2,363	05/16/2019.	05/15/2024.
26078J	AB	6	DUPONT DE NEMOURS INC.....	.....	..	1,2	2.A FE.....	220,000	110.382	242,840	220,000	220,000	.....	.....	.....	.....	4.205	4.205	MN.....	1,182	9,251	11/14/2018.	11/15/2023.
26875P	AP	6	EOG RESOURCES INC.....	.....	..	1,2	1.G FE.....	106,269	114.643	114,643	100,000	103,826	.....	(726)	.....	.....	4.150	3.281	JJ.....	1,914	4,150	06/26/2017.	01/15/2026.
27409L	AA	1	EAST OHIO GAS CO.....	.....	..	1,2	1.F FE.....	99,899	101.874	101,874	100,000	99,910	.....	11	.....	.....	1.300	1.321	JD.....	58	646	06/02/2020.	06/15/2025.
29278N	AP	8	ENERGY TRANSFER OPERATING LP.....	.....	..	1,2	2.C FE.....	99,924	105.500	105,500	100,000	99,935	.....	11	.....	.....	2.900	2.916	MN.....	371	2,360	01/07/2020.	05/15/2025.
29444U	BC	9	EQUINIX INC.....	.....	..	1,2	2.C FE.....	300,000	106.950	320,851	300,000	300,000	.....	.....	.....	.....	2.625	2.625	MN.....	941	7,875	11/06/2019.	11/18/2024.
29449W	AA	5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING.....	.....	..	.....	1.F FE.....	124,771	102.073	127,591	125,000	124,793	.....	21	.....	.....	1.400	1.438	JJ.....	846	.....	06/29/2020.	07/07/2025.
30212P	AZ	8	EXPEDIA GROUP INC.....	.....	..	1,2	2.C FE.....	174,864	106.409	186,215	175,000	174,878	.....	14	.....	.....	3.600	3.625	JD.....	280	2,643	07/07/2020.	12/15/2023.
31677Q	BR	9	FIFTH THIRD BANK NA (OHIO).....	.....	..	1,2	1.G FE.....	249,823	106.543	266,359	250,000	249,831	.....	8	.....	.....	2.250	2.262	FA.....	2,344	2,828	01/28/2020.	02/01/2027.
337738	AQ	1	FISERV INC.....	.....	..	1,2	2.B FE.....	29,986	108.937	32,681	30,000	29,992	.....	3	.....	.....	3.800	3.810	AO.....	285	1,140	09/20/2018.	10/01/2023.
337738	AS	7	FISERV INC.....	.....	..	1,2	2.B FE.....	124,790	107.288	134,110	125,000	124,851	.....	40	.....	.....	2.750	2.786	JJ.....	1,719	3,504	06/10/2019.	07/01/2024.
345370	CV	0	FORD MOTOR CO.....	.....	..	1	3.A FE.....	75,000	112.735	84,551	75,000	75,000	.....	.....	.....	.....	8.500	8.500	AO.....	1,240	3,170	04/17/2020.	04/21/2023.
345370	CW	8	FORD MOTOR CO.....	.....	..	1,2	3.A FE.....	175,000	122.860	215,005	175,000	175,000	.....	.....	.....	.....	9.000	9.000	AO.....	3,019	7,875	04/17/2020.	04/22/2025.
37045V	AW	0	GENERAL MOTORS CO.....	.....	..	1	2.C FE.....	124,870	112.266	140,333	125,000	124,886	.....	16	.....	.....	5.400	5.436	AO.....	1,669	2,625	05/07/2020.	10/02/2023.
37045X	BY	1	GENERAL MOTORS FINANCIAL COMPANY INC.....	.....	..	1,2	2.C FE.....	104,822	103.519	108,694	105,000	104,944	.....	36	.....	.....	3.150	3.187	JD.....	9	3,308	06/27/2017.	06/30/2022.
37045X	CX	2	GENERAL MOTORS FINANCIAL COMPANY INC.....	.....	..	1,2	2.C FE.....	149,765	106.779	160,168	150,000	149,788	.....	23	.....	.....	2.750	2.784	JD.....	126	2,040	06/17/2020.	06/20/2025.
37940X	AA	0	GLOBAL PAYMENTS INC.....	.....	..	1,2	2.C FE.....	149,963	107.141	160,711	150,000	149,971	.....	6	.....	.....	2.650	2.655	FA.....	1,502	3,986	08/07/2019.	02/15/2025.
404280	BJ	7	HSBC HOLDINGS PLC.....	.....	C	2,5	1.F FE.....	204,162	103.204	206,408	200,000	201,112	.....	(904)	.....	.....	3.262	2.786	MS.....	1,957	6,524	06/29/2017.	03/13/2023.
40434L	AA	3	HP INC.....	.....	..	1,2	2.B FE.....	299,307	105.866	317,599	300,000	299,378	.....	71	.....	.....	2.200	2.249	JD.....	257	3,300	06/09/2020.	06/17/2025.
42824C	BC	2	HEWLETT PACKARD ENTERPRISE CO.....	.....	..	1,2	2.B FE.....	24,965	102.073	25,518	25,000	24,991	.....	11	.....	.....	3.500	3.548	AO.....	209	875	09/10/2018.	10/05/2021.
42824C	BG	3	HEWLETT PACKARD ENTERPRISE CO.....	.....	..	1,2	2.B FE.....	249,890	110.059	275,148	250,000	249,910	.....	20	.....	.....	4.450	4.464	AO.....	2,750	5,346	04/06/2020.	10/02/2023.
42824C	BJ	7	HEWLETT PACKARD ENTERPRISE CO.....	.....	..	1,2	2.B FE.....	99,883	102.627	102,627	100,000	99,898	.....	15	.....	.....	1.450	1.482	AO.....	661	.....	07/14/2020.	04/01/2024.
438516	BU	9	HONEYWELL INTERNATIONAL INC.....	.....	..	1,2	1.F FE.....	224,197	111.891	251,754	225,000	224,297	.....	72	.....	.....	2.700	2.741	FA.....	2,295	6,193	07/30/2019.	08/15/2029.
440452	AF	7	HORMEL FOODS CORP.....	.....	..	1,2	1.F FE.....	518,353	103.297	516,487	500,000	517,895	.....	(458)	.....	.....	1.800	1.383	JD.....	500	1,800	12/22/2020.	06/11/2030.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
446150	AS	3	HUNTINGTON BANCSHARES INC.....	.....	..	1,2	2.A FE.....	248,993	106.880	267,201	250,000	249,074	.....	81	.....	2.550	2.596	FA.....	2,603	3,188	01/29/2020.	02/04/2030.	
44644A	AD	9	HUNTINGTON NATIONAL BANK.....	.....	..	2	1.G FE.....	249,435	100.803	252,009	250,000	249,928	.....	193	.....	3.250	3.330	MN.....	1,061	8,125	05/08/2018.	05/14/2021.	
44962L	AB	3	IHS MARKIT LTD.....	.....	C	1,2	3.A FE.....	181,995	114.750	200,813	175,000	179,994	.....	(1,169)	.....	4.750	3.949	FA.....	3,140	8,313	04/01/2019.	02/15/2025.	
45674C	AA	1	INFOR INC.....	.....	..	1,2	2.B FE.....	174,794	103.822	181,688	175,000	174,817	.....	24	.....	1.750	1.774	JJ.....	1,752	.....	06/02/2020.	07/15/2025.	
45866F	AD	6	INTERCONTINENTAL EXCHANGE INC.....	.....	..	1,2	2.A FE.....	44,992	113.582	51,112	45,000	44,997	.....	1	.....	3.750	3.752	JD.....	141	1,688	11/19/2015.	12/01/2025.	
46115H	BJ	5	INTESA SANPAOLO SPA.....	.....	C	.....	2.B FE.....	273,793	106.549	293,009	275,000	274,082	.....	228	.....	3.250	3.346	MS.....	2,433	8,938	09/16/2019.	09/23/2024.	
462613	AM	2	IPALCO ENTERPRISES INC.....	.....	..	1,2	2.C FE.....	34,965	109.020	38,157	35,000	34,982	.....	5	.....	3.700	3.715	MS.....	432	1,295	08/17/2017.	09/01/2024.	
46647P	AY	2	JPMORGAN CHASE & CO.....	.....	..	1,2,5	1.F FE.....	45,000	109.866	49,440	45,000	45,000	.....	.....	.....	4.023	4.025	JD.....	131	1,810	11/28/2018.	12/05/2024.	
46647P	BA	3	JPMORGAN CHASE & CO.....	.....	..	1,2,5	1.F FE.....	209,640	114.951	229,901	200,000	207,563	.....	(1,354)	.....	3.960	3.148	JJ.....	3,344	7,920	06/11/2019.	01/29/2027.	
46849L	TB	7	JACKSON NATIONAL LIFE GLOBAL FUNDING.....	.....	..	.....	1.F FE.....	114,811	101.263	116,453	115,000	114,971	.....	64	.....	3.300	3.358	JD.....	211	3,795	06/06/2018.	06/11/2021.	
49271V	AG	5	KEURIG DR PEPPER INC.....	.....	..	1,2	2.B FE.....	55,000	108.606	59,733	55,000	55,000	.....	.....	.....	4.057	4.057	MN.....	223	2,231	05/14/2018.	05/25/2023.	
49338L	AF	0	KEYSIGHT TECHNOLOGIES INC.....	.....	..	1,2	2.B FE.....	24,979	110.575	27,644	25,000	24,979	.....	1	.....	3.000	3.011	AO.....	127	767	10/07/2019.	10/30/2029.	
512807	AV	0	LAM RESEARCH CORP.....	.....	..	1,2	1.G FE.....	444,325	103.754	440,955	425,000	443,831	.....	(494)	.....	1.900	1.384	JD.....	359	2,032	12/22/2020.	06/15/2030.	
539439	AV	1	LLOYDS BANKING GROUP PLC.....	.....	..	2	1.G FE.....	325,000	105.290	342,193	325,000	325,000	.....	.....	.....	2.438	2.438	FA.....	3,213	3,962	01/29/2020.	02/05/2026.	
53944Y	AC	7	LLOYDS BANKING GROUP PLC.....	.....	C	.....	1.G FE.....	393,653	102.579	405,186	395,000	394,707	.....	277	.....	3.000	3.074	JJ.....	5,596	11,850	01/04/2017.	01/11/2022.	
539830	BG	3	LOCKHEED MARTIN CORP.....	.....	..	1,2	1.G FE.....	34,776	105.095	36,783	35,000	34,932	.....	32	.....	3.100	3.200	JJ.....	500	1,085	11/16/2015.	01/15/2023.	
548661	DM	6	LOWE'S COMPANIES INC.....	.....	..	1,2	2.A FE.....	353,311	108.175	351,569	325,000	352,332	.....	(979)	.....	2.500	0.793	AO.....	1,715	1,563	12/22/2020.	04/15/2026.	
571676	AA	3	MARS INC.....	.....	..	1,2	1.F FE.....	224,852	108.191	243,429	225,000	224,893	.....	24	.....	2.700	2.712	AO.....	1,519	6,075	03/26/2019.	04/01/2025.	
571748	BB	7	MARSH & MCLENNAN COMPANIES INC.....	.....	..	1,2	1.G FE.....	24,966	102.373	25,593	25,000	24,992	.....	7	.....	2.750	2.779	JJ.....	288	688	01/09/2017.	01/30/2022.	
594918	BR	4	MICROSOFT CORP.....	.....	..	1,2	1.A FE.....	148,652	108.933	163,400	150,000	148,925	.....	176	.....	2.400	2.538	FA.....	1,430	3,600	06/11/2019.	08/08/2026.	
606822	AL	8	MITSUBISHI UFJ FINANCIAL GROUP INC.....	.....	C	.....	1.G FE.....	50,000	102.948	51,474	50,000	50,000	.....	.....	.....	2.998	2.997	FA.....	537	1,499	02/15/2017.	02/22/2022.	
606822	BS	2	MITSUBISHI UFJ FINANCIAL GROUP INC.....	.....	C	.....	1.G FE.....	300,000	102.049	306,146	300,000	300,000	.....	.....	.....	1.412	1.412	JJ.....	1,930	.....	07/13/2020.	07/17/2025.	
60687Y	BD	0	MIZUHO FINANCIAL GROUP INC.....	.....	C	2,5	1.G FE.....	275,000	104.911	288,504	275,000	275,000	.....	.....	.....	2.226	2.226	MN.....	612	4,591	02/18/2020.	05/25/2026.	
629377	CK	6	NRG ENERGY INC.....	.....	..	1,2	2.C FE.....	49,986	108.915	54,458	50,000	49,990	.....	3	.....	3.750	3.756	JD.....	83	1,875	05/20/2019.	06/15/2024.	
64110D	AL	8	NETAPP INC.....	.....	..	1,2	2.B FE.....	149,901	104.390	156,585	150,000	149,911	.....	10	.....	1.875	1.889	JD.....	70	1,406	06/17/2020.	06/22/2025.	
65339K	BG	4	NEXTERA ENERGY CAPITAL HOLDINGS INC.....	.....	..	1,2	2.A FE.....	225,000	107.668	242,252	225,000	225,000	.....	.....	.....	3.150	3.150	AO.....	1,772	7,088	03/28/2019.	04/01/2024.	
654106	AH	6	NIKE INC.....	.....	..	1,2	1.E FE.....	99,864	107.547	107,547	100,000	99,884	.....	20	.....	2.400	2.429	MS.....	627	1,200	03/25/2020.	03/27/2025.	
65535H	AR	0	NOMURA HOLDINGS INC.....	.....	C	.....	2.A FE.....	300,000	104.262	312,785	300,000	300,000	.....	.....	.....	1.851	1.851	JJ.....	2,591	.....	07/06/2020.	07/16/2025.	
665859	AS	3	NORTHERN TRUST CORP.....	.....	..	2,5	1.F FE.....	10,000	109.597	10,960	10,000	10,000	.....	.....	.....	3.375	3.375	MN.....	50	338	05/03/2017.	05/08/2032.	
666807	BN	1	NORTHROP GRUMMAN CORP.....	.....	..	1,2	2.B FE.....	125,246	112.089	140,111	125,000	125,208	.....	(26)	.....	3.250	3.223	JJ.....	1,873	4,063	06/03/2019.	01/15/2028.	
66989H	AP	3	NOVARTIS CAPITAL CORP.....	.....	..	1,2	1.D FE.....	424,371	104.882	445,749	425,000	424,478	.....	107	.....	1.750	1.781	FA.....	2,830	3,719	02/11/2020.	02/14/2025.	
67079B	AB	6	NUTRITION & BIOSCIENCES INC.....	.....	..	1,2	2.B FE.....	702,172	100.683	704,778	700,000	702,160	.....	(12)	.....	1.230	1.162	AO.....	2,511	.....	12/22/2020.	10/01/2025.	
674599	CS	2	OCCIDENTAL PETROLEUM CORP.....	.....	..	1,2	3.B FE.....	175,217	91.250	159,688	175,000	159,688	.....	(15,504)	.....	3.500	3.485	FA.....	2,314	6,244	08/07/2019.	08/15/2029.	
694308	JE	8	PACIFIC GAS AND ELECTRIC CO.....	.....	..	1,2	2.C FE.....	424,975	100.226	425,961	425,000	424,981	.....	7	.....	1.750	1.753	JD.....	310	3,657	06/16/2020.	06/16/2022.	
70450Y	AC	7	PAYPAL HOLDINGS INC.....	.....	..	1,2	2.A FE.....	99,939	106.867	106,867	100,000	99,954	.....	12	.....	2.400	2.413	AO.....	600	2,433	09/19/2019.	10/01/2024.	
709599	AV	6	PENSKE TRUCK LEASING CO LP.....	.....	..	1,2	2.B FE.....	184,155	100.459	185,849	185,000	184,958	.....	166	.....	3.300	3.393	AO.....	1,526	6,105	11/04/2015.	04/01/2021.	
713448	EQ	7	PEPSICO INC.....	.....	..	1,2	1.E FE.....	174,876	106.899	187,073	175,000	174,894	.....	19	.....	2.250	2.265	MS.....	1,116	1,969	03/17/2020.	03/19/2025.	
718546	AY	0	PHILLIPS 66.....	.....	..	2	2.A FE.....	525,457	100.375	526,967	525,000	525,445	.....	(12)	.....	0.900	0.767	FA.....	564	.....	12/22/2020.	02/15/2024.	
74340X	BN	0	PROLOGIS LP.....	.....	..	1,2	1.G FE.....	124,791	107.259	134,073	125,000	124,818	.....	26	.....	2.125	2.150	AO.....	561	1,749	02/03/2020.	04/15/2027.	
744573	AN	6	PUBLIC SERVICE ENTERPRISE GROUP INC.....	.....	..	1,2	2.B FE.....	49,977	107.159	53,580	50,000	49,984	.....	4	.....	2.875	2.885	JD.....	64	1,438	06/03/2019.	06/15/2024.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
756109	AR	5	REALTY INCOME CORP.....	.....	..	1,2	1.G FE.....	30,893	...117.498	35,249	30,000	30,568	.....	.....	.....(91)	.....	.....4.125	3.744	AO.....	261	1,238	03/08/2017.	10/15/2026.		
759509	AF	9	RELIANCE STEEL & ALUMINUM CO.....	.....	..	1,2	2.B FE.....	428,459	...101.590	431,757	425,000	428,479	.....	.....	.....20	.....	.....1.300	1.113	FA.....	2,271	.....	12/22/2020.	08/15/2025.		
780097	BK	6	NATWEST GROUP PLC.....	.....	C	2,5	2.B FE.....	225,000	...109.700	246,825	225,000	225,000	.....	.....	.....	.....	.....4.269	4.271	MS.....	2,641	9,605	03/19/2019.	03/22/2025.		
78013X	W2	0	ROYAL BANK OF CANADA.....	.....	C		1.F FE.....	84,823	...108.995	92,646	85,000	84,898	.....	.....	.....34	.....	.....3.700	3.746	AO.....	751	3,145	10/01/2018.	10/05/2023.		
78081B	AB	9	ROYALTY PHARMA PLC.....	.....	..	1,2	2.C FE.....	374,870	...101.342	380,031	375,000	374,970	.....	.....	.....100	.....	.....1.200	1.199	MS.....	1,488	.....	12/22/2020.	09/02/2025.		
785592	AJ	5	SABINE PASS LIQUEFACTION LLC.....	.....	..	1,2	2.C FE.....	109,750	...114.000	114,000	100,000	104,677	.....	.....	.....(1,376)	.....	.....5.750	4.139	MN.....	735	5,750	01/27/2017.	05/15/2024.		
855244	AR	0	STARBUCKS CORP.....	.....	..	1,2	2.A FE.....	212,712	...118.365	236,729	200,000	210,805	.....	.....	.....(1,234)	.....	.....4.000	3.196	MN.....	1,022	8,000	06/11/2019.	11/15/2028.		
858119	BK	5	STEEL DYNAMICS INC.....	.....	..	1,2	2.C FE.....	124,670	...112.250	140,313	125,000	124,695	.....	.....	.....24	.....	.....3.450	3.481	AO.....	910	3,642	12/09/2019.	04/15/2030.		
858119	BL	3	STEEL DYNAMICS INC.....	.....	..	1,2	2.C FE.....	49,810	...106.125	53,063	50,000	49,830	.....	.....	.....21	.....	.....2.400	2.481	JD.....	53	633	06/03/2020.	06/15/2025.		
86562M	AX	8	SUMITOMO MITSUI FINANCIAL GROUP INC.....	.....	C		1.G FE.....	155,000	...105.498	163,521	155,000	155,000	.....	.....	.....	.....	.....3.102	3.102	JJ.....	2,190	4,808	01/09/2018.	01/17/2023.		
867224	AD	9	SUNCOR ENERGY INC.....	.....	C	1,2	2.A FE.....	74,962	...109.481	82,111	75,000	74,966	.....	.....	.....5	.....	.....3.100	3.111	MN.....	297	1,175	05/11/2020.	05/15/2025.		
86787E	AY	3	TRUIST BANK.....	.....	..	2,5	1.F FE.....	60,000	...108.153	64,892	60,000	60,000	.....	.....	.....	.....	.....3.689	3.690	FA.....	916	2,213	07/24/2018.	08/02/2024.		
87164D	QS	2	SYNOVUS BANK.....	.....	..	2,5	2.B FE.....	400,000	...101.202	404,810	400,000	400,000	.....	.....	.....	.....	.....2.289	2.290	FA.....	3,586	4,527	02/05/2020.	02/10/2023.		
87236Y	AJ	7	TD AMERITRADE HOLDING CORP.....	.....	..	1,2	1.F FE.....	99,888	...109.379	109,379	100,000	99,900	.....	.....	.....10	.....	.....2.750	2.763	AO.....	688	2,750	08/13/2019.	10/01/2029.		
87264A	BA	2	T-MOBILE USA INC.....	.....	..	1,2	2.C FE.....	149,966	...110.535	165,802	150,000	149,971	.....	.....	.....5	.....	.....3.500	3.505	AO.....	1,108	2,713	04/02/2020.	04/15/2025.		
87264A	BC	8	T-MOBILE USA INC.....	.....	..	1,2	2.C FE.....	568,837	...113.742	568,712	500,000	567,025	.....	.....	.....(1,812)	.....	.....3.750	1.452	AO.....	3,958	3,875	12/22/2020.	04/15/2027.		
89153V	AQ	2	TOTAL CAPITAL INTERNATIONAL SA.....	.....	C	1,2	1.D FE.....	346,312	...115.583	346,750	300,000	345,253	.....	.....	.....(1,059)	.....	.....3.455	1.424	FA.....	3,801	2,159	12/22/2020.	02/19/2029.		
89153V	AS	8	TOTAL CAPITAL INTERNATIONAL SA.....	.....	C	1,2	1.D FE.....	500,000	...106.588	532,939	500,000	500,000	.....	.....	.....	.....	.....2.434	2.434	JJ.....	5,781	12,170	07/08/2019.	01/10/2025.		
891906	AE	9	GLOBAL PAYMENTS INC.....	.....	..	1,2	2.C FE.....	29,975	...108.136	32,441	30,000	29,988	.....	.....	.....5	.....	.....4.000	4.018	JD.....	100	1,200	05/09/2018.	06/01/2023.		
902133	AU	1	TYCO ELECTRONICS GROUP SA.....	.....	C	1,2	1.G FE.....	24,800	...110.867	27,717	25,000	24,861	.....	.....	.....19	.....	.....3.125	3.219	FA.....	295	781	07/31/2017.	08/15/2027.		
902613	AB	4	UBS GROUP AG.....	.....	C	2,5	1.G FE.....	277,406	...100.875	277,406	275,000	277,382	.....	.....	.....(25)	.....	.....1.008	0.669	JJ.....	1,163	.....	12/22/2020.	07/30/2024.		
913017	DD	8	RAYTHEON TECHNOLOGIES CORP.....	.....	..	1,2	2.A FE.....	235,342	...114.712	258,102	225,000	232,824	.....	.....	.....(1,623)	.....	.....3.950	3.105	FA.....	3,333	8,888	06/03/2019.	08/16/2025.		
91533B	AB	6	VIATRIS INC.....	.....	..	1,2	2.C FE.....	299,340	...103.447	310,340	300,000	299,407	.....	.....	.....67	.....	.....1.650	1.696	JD.....	124	2,475	06/17/2020.	06/22/2025.		
92840V	AD	4	VISTRA OPERATIONS COMPANY LLC.....	.....	..	1,2	2.C FE.....	149,711	...108.000	162,000	150,000	149,797	.....	.....	.....53	.....	.....3.550	3.591	JJ.....	2,455	5,828	06/04/2019.	07/15/2024.		
949746	SH	5	WELLS FARGO & CO.....	.....	..		1.F FE.....	84,804	...110.864	94,234	85,000	84,880	.....	.....	.....19	.....	.....3.000	3.027	AO.....	482	2,550	10/19/2016.	10/23/2026.		
95000U	2K	8	WELLS FARGO & CO.....	.....	..	1,2,5	1.F FE.....	275,000	...104.915	288,516	275,000	275,000	.....	.....	.....	.....	.....2.164	2.164	FA.....	2,314	2,976	02/04/2020.	02/11/2026.		
959802	AY	5	WESTERN UNION CO.....	.....	..	1,2	2.B FE.....	99,845	...107.429	107,429	100,000	99,879	.....	.....	.....31	.....	.....2.850	2.882	JJ.....	1,354	1,781	11/18/2019.	01/10/2025.		
96145D	AB	1	WRKCO INC.....	.....	..	1,2	2.B FE.....	29,916	...107.511	32,253	30,000	29,955	.....	.....	.....11	.....	.....3.000	3.043	MS.....	265	900	08/21/2017.	09/15/2024.		
96949L	AA	3	WILLIAMS COMPANIES INC.....	.....	..	1,2	2.B FE.....	99,968	...103.203	103,203	100,000	99,995	.....	.....	.....4	.....	.....3.600	3.604	MS.....	1,060	3,600	02/26/2015.	03/15/2022.		
96949L	AD	7	WILLIAMS COMPANIES INC.....	.....	..	1,2	2.B FE.....	126,491	...113.743	142,179	125,000	126,226	.....	.....	.....(173)	.....	.....3.750	3.573	JD.....	208	4,688	06/11/2019.	06/15/2027.		
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....									32,533,450	XXX	34,077,551	32,020,000	32,492,978			(15,504)			XXX	XXX	XXX	231,356	558,017	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																									
17323V	AZ	8	CGCMT 2015-GC29 A4 - CMBS.....	.....	..	.....4	1.D FM.....	101,000	...109.190	109,190	100,000	100,545	.....	.....	.....(137)	.....	.....3.192	3.053	MON...	266	3,192	07/13/2017.	04/10/2048.		
233063	AZ	9	DBJPM 2020-C9 AM - CMBS.....	.....	..	.....4	1.D FM.....	103,625	...105.297	105,297	100,000	103,552	.....	.....	.....(73)	.....	.....2.340	1.926	MON...	195	390	10/14/2020.	08/15/2053.		
29429C	AG	0	CGCMT 2016-P3 B - CMBS.....	.....	..	.....4	3.B FM.....	381,078	...108.447	401,254	370,000	376,297	.....	.....	.....(1,175)	.....	.....4.271	3.906	MON...	1,317	15,803	03/29/2016.	04/16/2049.		
95002E	BB	2	WFCM 2020-C55 A5 - CMBS.....	.....	..	.....4	1.D FM.....	1,091,875	...109.554	1,095,540	1,000,000	1,088,040	.....	.....	.....(3,835)	.....	.....2.725	1.664	MON...	2,271	11,354	07/28/2020.	02/18/2053.		
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....									1,677,578	XXX	1,711,281	1,570,000	1,668,433			0			XXX	XXX	XXX	4,049	30,739	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																									
02377B	AC	0	AMERICAN AIRLINES 2015-2 PASS THROUGH TR.....	.....	..	.....1	4.B FE.....	0	75.326	0	0	0	.....	.....	.....	.....	.....4.400	4.396	MS.....	.....	.....	09/10/2015.	03/22/2025.		

E10.5

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03765Y	AU	8	APID XXIII AR - CDO.....	.....	C	4	1.A FE.....	300,000	99.747	299,242	300,000	300,000	300,000	.....	.....	.....	.....	.....1.457	1.459	JAJO..	947	4,391	02/07/2020.	04/15/2033.
05564U	AM	2	BMWFT 181 A1 - ABS.....	.....	..	.....4	1.A FE.....	99,977	...101.052	101,052	100,000	99,989	.....	.....5	.....	.....	.....	.....3.150	3.155	MON...	140	3,150	06/06/2018.	05/15/2023.
12480V	AC	9	CBAM 171 A1 - CDO.....	.....	C	4	1.A FE.....	321,360	...100.000	319,999	320,000	320,709	.....	.....(229)	.....	.....	.....	.....1.468	1.396	JAJO..	953	8,259	06/01/2018.	07/22/2030.
15032A	AN	7	CEDF V A1R - CDO.....	.....	..	.....4	1.A FE.....	500,000	99.659	498,293	500,000	500,000	.....	.....	.....	.....	.....	.....1.318	1.318	JAJO..	1,354	12,292	07/03/2018.	07/17/2031.
15137K	AE	9	CECLO 24R A1R - CDO.....	.....	.....	.....2	1.A FE.....	245,662	99.692	244,904	245,662	245,662	.....	.....	.....	.....	.....	.....1.307	1.346	JAJO..	696	5,995	07/23/2018.	10/15/2026.
254683	CA	1	DCENT 2017-5 A - ABS.....	.....	..	.....4	1.A FE.....	475,000	...101.009	479,793	475,000	475,000	.....	.....	.....	.....	.....	.....0.759	0.756	MON...	170	5,985	06/26/2017.	12/15/2026.
26245M	AC	5	DRSLF 55 A1 - CDO.....	.....	C	4	1.A FE.....	250,000	99.178	247,945	250,000	250,000	.....	.....	.....	.....	.....	.....1.257	1.251	JAJO..	681	5,965	05/09/2018.	04/15/2031.
47050E	AA	7	JTWN XV A - CDO.....	.....	C	4	1.A FE.....	300,000	99.671	299,014	300,000	300,000	.....	.....	.....	.....	.....	.....1.577	1.552	JAJO..	1,025	3,411	01/31/2020.	04/15/2033.
50200J	AC	5	LCM 27 A1 - CDO.....	.....	C	4	1.A FE.....	330,000	99.556	328,535	330,000	330,000	.....	.....	.....	.....	.....	.....1.310	1.317	JAJO..	925	8,057	07/02/2018.	07/16/2031.
55819X	AY	8	MDPK XXII A1R - CDO.....	.....	..	.....4	1.A FE.....	250,000	99.625	249,063	250,000	250,000	.....	.....	.....	.....	.....	.....1.497	1.500	JAJO..	811	3,662	02/07/2020.	01/15/2033.
67108W	BE	8	OZLM VII A1R - CDO.....	.....	.....	.....4	1.A FE.....	392,097	99.276	389,257	392,097	392,097	.....	.....	.....	.....	.....	.....1.228	1.228	JAJO..	990	9,278	07/02/2018.	07/17/2029.
67110U	AL	3	OHALF 2016-1 AR - CDO.....	.....	..	.....4	1.A FE.....	300,000	...100.010	300,029	300,000	300,000	.....	.....	.....	.....	.....	.....1.478	1.481	JAJO..	899	4,811	01/31/2020.	01/20/2033.
74988L	AA	2	RRAM 3 A1R - CDO.....	.....	..	.....4	1.A FE.....	550,000	99.512	547,314	550,000	550,000	.....	.....	.....	.....	.....	.....1.327	1.322	JAJO..	1,581	13,534	01/18/2018.	01/15/2030.
83609Y	AC	0	SNDPT 4RR A - CDO.....	.....	C	4	1.A FE.....	495,500	99.307	496,533	500,000	495,629	.....	.....129	.....	.....	.....	.....1.368	1.606	JAJO..	1,406	.....	11/18/2020.	04/18/2031.
92917N	AJ	7	VOYA 2019-1 AR - CDO.....	.....	C	4	1.A FE.....	250,000	99.500	248,751	250,000	250,000	.....	.....	.....	.....	.....	.....1.297	1.299	JAJO..	702	3,061	02/07/2020.	04/15/2031.
3599999.		Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....			.....				.....5,059,596	XXX	5,049,723	5,062,759	5,059,085	0	(95)	0	0	XXX	XXX	XXX	13,280	91,852	XXX	XXX
3899999.		Total - Industrial & Miscellaneous (Unaffiliated).....			.....				.....39,270,624	XXX	40,838,555	38,652,759	39,220,497	(15,504)	(22,789)	0	0	XXX	XXX	XXX	248,684	680,608	XXX	XXX
Totals																								
7699999.		Total - Issuer Obligations.....			.....				.....43,251,342	XXX	45,009,301	42,166,233	43,075,864	14,993	(86,869)	0	0	XXX	XXX	XXX	303,950	731,391	XXX	XXX
7799999.		Total - Residential Mortgage-Backed Securities.....			.....				.....10,348,708	XXX	10,895,973	10,101,676	10,317,869	0	(23,414)	0	0	XXX	XXX	XXX	27,572	280,318	XXX	XXX
7899999.		Total - Commercial Mortgage-Backed Securities.....			.....				.....2,881,638	XXX	3,026,141	2,749,989	2,864,867	0	(8,297)	0	0	XXX	XXX	XXX	7,021	66,095	XXX	XXX
7999999.		Total - Other Loan-Backed and Structured Securities.....			.....				.....5,059,596	XXX	5,049,723	5,062,759	5,059,085	0	(95)	0	0	XXX	XXX	XXX	13,280	91,852	XXX	XXX
8399999.		Grand Total - Bonds.....			.....				.....61,541,284	XXX	63,981,137	60,080,657	61,317,686	14,993	(118,675)	0	0	XXX	XXX	XXX	351,823	1,169,656	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	25,218,131	1B	292,156	1C	265,190	1D	3,703,062	1E	2,085,176	1F	4,659,101	1G	6,578,913
2A	5,094,989	2B	5,724,173	2C	6,455,816								
3A	704,994	3B	535,984	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5	6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government												
36179U	SU	7	G2 MA5931 - RMBS.....		05/14/2020.....		NOMURA SECURITIES INTERNATIONAL.....			700,228	655,759	1,384
36179U	UK	6	G2 MA5986 - RMBS.....		05/14/2020.....		NOMURA SECURITIES INTERNATIONAL.....			674,257	631,622	1,333
912828	4Z	0	UNITED STATES TREASURY.....		06/16/2020.....		RBC CAPITAL MARKETS, LLC.....			1,694,509	1,510,000	12,300
912828	YE	4	UNITED STATES TREASURY.....		07/20/2020.....		JP MORGAN SECURITIES LLC.....			1,000,053	960,000	4,663
912828	Z9	4	UNITED STATES TREASURY.....		07/20/2020.....		JP MORGAN SECURITIES LLC.....			997,701	920,000	5,952
0599999. Total - Bonds - U.S. Government.....										5,066,748	4,677,382	25,633
Bonds - U.S. Political Subdivisions of States												
014464	WP	2	ALEDO TEX INDPT SCH DIST.....		05/19/2020.....		KEYBANC CAPITAL MARKETS INC.....			17,331	15,000	
850000	7W	4	SPRING TEX INDPT SCH DIST.....		05/19/2020.....		KEYBANC CAPITAL MARKETS INC.....			52,866	45,000	
2499999. Total - Bonds - U.S. Political Subdivisions of States.....										70,197	60,000	0
Bonds - U.S. Special Revenue and Special Assessment												
3137FL	MV	3	FHMS K090 A2 - CMBS.....		02/07/2020.....		INDUSTRIAL AND COMMERCIAL BANK OF CHINA.....			166,289	150,000	157
3140QA	3W	8	FN CA3512 - RMBS.....		01/30/2020.....		BOFA SECURITIES INC.....			1,144,916	1,057,659	264
3140QE	KP	6	FN CA6601 - RMBS.....		07/21/2020.....		JP MORGAN SECURITIES LLC.....			755,147	719,000	1,148
31418D	RW	4	FN MA4100 - RMBS.....		07/21/2020.....		US Bank.....			710,208	689,000	842
31418D	TQ	5	FN MA4158 - RMBS.....		09/10/2020.....		Morgan Stanley.....			903,574	875,000	632
544445	AJ	8	LOS ANGELES CALIF DEPT ARPTS ARPT REV.....		05/18/2020.....		MORGAN STANLEY & CO. LLC.....			68,900	60,000	42
64990G	F9	8	NEW YORK STATE DORMITORY AUTHORITY.....		05/15/2020.....		RBC CAPITAL MARKETS, LLC.....			23,158	20,000	
650035	W8	7	NEW YORK ST URBAN DEV CORP REV.....		05/20/2020.....		U.S. Bank.....			119,951	100,000	931
882854	2V	3	TEXAS WTR DEV BRD REV.....		05/19/2020.....		NATIONAL FINANCIAL SERVICES CO.....			17,703	15,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....										3,909,847	3,685,659	4,016
Bonds - Industrial and Miscellaneous												
00206R	GL	0	AT&T INC.....		12/22/2020.....		NATIONAL FINANCIAL SERVICES CO.....			499,256	425,000	7,004
00914A	AH	5	AIR LEASE CORP.....		06/17/2020.....		MLPFS INC FIXED INCOME.....			173,206	175,000	
02005N	BL	3	ALLY FINANCIAL INC.....		12/22/2020.....		DEUTSCHE BANK SECURITIES, INC.....			432,438	425,000	1,609
023135	BQ	8	AMAZON.COM INC.....		12/22/2020.....		JP MORGAN SECURITIES LLC.....			1,231,996	1,225,000	306
025537	AR	2	AMERICAN ELECTRIC POWER COMPANY INC.....		12/22/2020.....		BOFA SECURITIES INC.....			226,772	225,000	200
026874	DQ	7	AMERICAN INTERNATIONAL GROUP INC.....		05/06/2020.....		JP MORGAN SECURITIES LLC.....			299,676	300,000	
03027X	BH	2	AMERICAN TOWER CORP.....		12/22/2020.....		BARCLAYS CAPITAL INC.....			674,576	675,000	213
031162	CU	2	AMGEN INC.....		12/22/2020.....		BNP SECURITIES.....			508,358	475,000	4,497
035240	AQ	3	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....		12/22/2020.....		NATIONAL FINANCIAL SERVICES CO.....			429,600	350,000	4,169
03765Y	AU	8	APID 23RR A - CDO.....	C.....	02/07/2020.....		BARCLAYS CAPITAL INC FIXED INC.....			300,000	300,000	972
05348E	BG	3	AVALONBAY COMMUNITIES INC.....		02/10/2020.....		DEUTSCHE BANK SECURITIES, INC.....			349,626	350,000	
05971K	AE	9	BANCO SANTANDER SA.....	C.....	05/20/2020.....		MLPFS INC FIXED INCOME.....			200,000	200,000	
06051G	GA	1	BANK OF AMERICA CORP.....		12/22/2020.....		WELLS FARGO SECURITIES LLC.....			443,668	400,000	2,201
097023	CT	0	BOEING CO.....		04/30/2020.....		MLPFS INC FIXED INCOME.....			300,000	300,000	
09857L	AP	3	BOOKING HOLDINGS INC.....		04/08/2020.....		MLPFS INC FIXED INCOME.....			49,991	50,000	
11135F	AF	8	BROADCOM INC.....		04/06/2020.....		JP MORGAN SECURITIES LLC.....			249,975	250,000	
120568	BB	5	BUNGE LIMITED FINANCE CORP.....		08/10/2020.....		JP MORGAN SECURITIES LLC.....			99,995	100,000	
125581	HA	9	CIT GROUP INC.....		06/16/2020.....		Morgan Stanley.....			275,000	275,000	
14042T	CT	2	CAPITAL ONE BANK USA NA.....		01/23/2020.....		Morgan Stanley.....			275,000	275,000	
14448C	AA	2	CARRIER GLOBAL CORP.....		02/13/2020.....		Morgan Stanley.....			124,990	125,000	
172967	MT	5	CITIGROUP INC.....		12/22/2020.....		CITIGROUP GLOBAL MARKETS INC.....			901,719	900,000	588
191241	AH	1	COCA-COLA FEMSA SAB DE CV.....	C.....	01/08/2020.....		CITIGROUP GLOBAL MARKETS INC.....			148,458	150,000	
20030N	DJ	7	COMCAST CORP.....		08/03/2020.....		Various.....			241,568	225,000	1,653
225313	AM	7	CREDIT AGRICOLE SA.....	C.....	01/08/2020.....		BANK OF NEW YORK.....			323,024	325,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2	3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
22822V	AS	0	CROWN CASTLE INTERNATIONAL CORP.....		12/22/2020.....	JP MORGAN SECURITIES LLC.....		428,107	425,000	1,753
233063	AZ	9	DBJPM 2020-C9 AM - CMBS.....		10/14/2020.....	JP MORGAN SECURITIES LLC.....		103,625	100,000	98
244199	BH	7	DEERE & CO.....		03/25/2020.....	CITIGROUP GLOBAL MARKETS INC.....		249,660	250,000	
24703D	BB	6	DELL INTERNATIONAL LLC.....		04/03/2020.....	JP MORGAN SECURITIES LLC.....		99,863	100,000	
27409L	AA	1	EAST OHIO GAS CO.....		06/02/2020.....	JP MORGAN SECURITIES LLC.....		99,899	100,000	
29278N	AP	8	ENERGY TRANSFER OPERATING LP.....		01/07/2020.....	DEUTSCHE BANK SECURITIES, INC.....		99,924	100,000	
29449W	AA	5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING.....		06/29/2020.....	JP MORGAN SECURITIES LLC.....		124,771	125,000	
30212P	AZ	8	EXPEDIA GROUP INC.....		07/07/2020.....	JP MORGAN SECURITIES LLC.....		174,864	175,000	
31677Q	BR	9	FIFTH THIRD BANK NA (OHIO).....		01/28/2020.....	Morgan Stanley.....		249,823	250,000	
345370	CV	0	FORD MOTOR CO.....		04/17/2020.....	Morgan Stanley.....		100,000	100,000	
345370	CW	8	FORD MOTOR CO.....		04/17/2020.....	Morgan Stanley.....		175,000	175,000	
37045V	AW	0	GENERAL MOTORS CO.....		05/07/2020.....	JP MORGAN SECURITIES LLC.....		124,870	125,000	
37045X	CX	2	GENERAL MOTORS FINANCIAL COMPANY INC.....		06/17/2020.....	JP MORGAN SECURITIES LLC.....		149,765	150,000	
40434L	AA	3	HP INC.....		06/09/2020.....	BNP SECURITIES.....		299,307	300,000	
42824C	BG	3	HEWLETT PACKARD ENTERPRISE CO.....		04/06/2020.....	BNP SECURITIES.....		249,890	250,000	
42824C	BJ	7	HEWLETT PACKARD ENTERPRISE CO.....		07/14/2020.....	CITIGROUP GLOBAL MARKETS INC.....		99,883	100,000	
440452	AF	7	HORMEL FOODS CORP.....		12/22/2020.....	BARCLAYS CAPITAL INC.....		518,353	500,000	705
446150	AS	3	HUNTINGTON BANCSHARES INC.....		01/29/2020.....	Morgan Stanley.....		248,993	250,000	
45674C	AA	1	INFOR INC.....		06/02/2020.....	US Bank.....		174,794	175,000	
47050E	AA	7	JTWN 15 A - CDO.....	C.....	01/31/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		300,000	300,000	
512807	AV	0	LAM RESEARCH CORP.....		12/22/2020.....	WELLS FARGO SECURITIES LLC.....		444,325	425,000	924
539439	AV	1	LLOYDS BANKING GROUP PLC.....	C.....	01/29/2020.....	CITIGROUP GLOBAL MARKETS INC.....		325,000	325,000	
548661	DM	6	LOWE'S COMPANIES INC.....		12/22/2020.....	US BANCORP INVESTMENTS INC.....		353,311	325,000	1,885
55819X	AY	8	MDPK 22R A1R - CDO.....		02/07/2020.....	BARCLAYS CAPITAL INC.....		250,000	250,000	
606822	BS	2	MITSUBISHI UFJ FINANCIAL GROUP INC.....	C.....	07/13/2020.....	Morgan Stanley.....		300,000	300,000	
60687Y	BD	0	MIZUHO FINANCIAL GROUP INC.....	C.....	02/18/2020.....	US Bank.....		275,000	275,000	
64110D	AL	8	NETAPP INC.....		06/17/2020.....	JP MORGAN SECURITIES LLC.....		149,901	150,000	
654106	AH	6	NIKE INC.....		03/25/2020.....	MLPFS INC FIXED INCOME.....		99,864	100,000	
65535H	AR	0	NOMURA HOLDINGS INC.....	C.....	07/06/2020.....	NOMURA SECURITIES INTERNATIONAL.....		300,000	300,000	
66989H	AP	3	NOVARTIS CAPITAL CORP.....		02/11/2020.....	CITIGROUP GLOBAL MARKETS INC.....		424,371	425,000	
67079B	AB	6	NUTRITION & BIOSCIENCES INC.....		12/22/2020.....	Morgan Stanley.....		702,172	700,000	1,312
67110U	AL	3	OHALF 161R AR - CDO.....		01/31/2020.....	JP MORGAN SECURITIES LLC.....		300,000	300,000	
694308	JE	8	PACIFIC GAS AND ELECTRIC CO.....		06/16/2020.....	JP MORGAN SECURITIES LLC.....		424,975	425,000	
713448	EQ	7	PEPSICO INC.....		03/17/2020.....	MLPFS INC FIXED INCOME.....		174,876	175,000	
718546	AY	0	PHILLIPS 66.....		12/22/2020.....	RBC CAPITAL MARKETS, LLC.....		525,457	525,000	255
74340X	BN	0	PROLOGIS LP.....		02/03/2020.....	JP MORGAN SECURITIES LLC.....		124,791	125,000	
759509	AF	9	RELIANCE STEEL & ALUMINUM CO.....		12/22/2020.....	JP MORGAN SECURITIES LLC.....		428,459	425,000	1,255
78081B	AB	9	ROYALTY PHARMA PLC.....		12/22/2020.....	MLPFS INC FIXED INCOME.....		374,870	375,000	825
83609Y	AC	0	SNDPT 4RR A - CDO.....	C.....	11/18/2020.....	MLPFS INC FIXED INCOME.....		495,500	500,000	608
858119	BL	3	STEEL DYNAMICS INC.....		06/03/2020.....	MLPFS INC FIXED INCOME.....		49,810	50,000	
867224	AD	9	SUNCOR ENERGY INC.....	C.....	05/11/2020.....	RBC CAPITAL MARKETS, LLC.....		74,962	75,000	
87164D	QS	2	SYNOVUS BANK.....		02/05/2020.....	Morgan Stanley.....		400,000	400,000	
87264A	BA	2	T-MOBILE USA INC.....		04/02/2020.....	DEUTSCHE BANK SECURITIES, INC.....		149,966	150,000	
87264A	BC	8	T-MOBILE USA INC.....		12/22/2020.....	CITIGROUP GLOBAL MARKETS INC.....		568,837	500,000	4,510
89153V	AQ	2	TOTAL CAPITAL INTERNATIONAL SA.....	C.....	12/22/2020.....	NATIONAL FINANCIAL SERVICES CO.....		346,312	300,000	4,057
902613	AB	4	UBS GROUP AG.....	C.....	12/22/2020.....	UBS FINANCIAL SERVICES INC.....		277,406	275,000	1,093

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91533B AB 6	UPJOHN INC.....			06/17/2020.....	MLPFS INC FIXED INCOME.....		299,340	300,000	
92917N AJ 7	VOYA AR - CDO.....		C.....	02/07/2020.....	U.S. Bank.....		250,000	250,000	
95000U 2K 8	WELLS FARGO & CO.....			02/04/2020.....	WELLS FARGO SECURITIES LLC.....		275,000	275,000	
95002E BB 2	WFCM 2020-C55 A5 - CMBS.....			07/28/2020.....	WELLS FARGO SECURITIES LLC.....		1,091,875	1,000,000	2,195
3899999	Total - Bonds - Industrial and Miscellaneous.....						23,086,657	22,550,000	44,890
8399997	Total - Bonds - Part 3.....						32,133,448	30,973,041	74,538
8399998	Total - Bonds - Summary Item from Part 5.....						2,506,448	2,505,000	748
8399999	Total - Bonds.....						34,639,896	33,478,041	75,286
9999999	Total - Bonds, Preferred and Common Stocks.....						34,639,896	XXX	75,286

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1				2				3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
								F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	16	17	18	19	20	21	
CUSIP Identification				Description												Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Government																											
36179U SU 7				G2 MA5931 - RMBS.....				..	12/01/2020.	Paydown.....		230,105	230,105	245,709			(739)		(739)		244,969		(14,865)	(14,865)	2,824	05/20/2049.	
36179U UK 6				G2 MA5986 - RMBS.....				..	12/01/2020.	Paydown.....		227,113	227,113	242,443			(775)		(775)		241,668		(14,556)	(14,556)	2,782	06/20/2049.	
912828 2J 8				UNITED STATES TREASURY.....				..	07/15/2020.	Maturity @ 100.00.....		850,000	850,000	849,915	849,915		85		85		850,000			0	12,750	07/15/2020.	
912828 4Y 3				UNITED STATES TREASURY.....				..	08/31/2020.	Maturity @ 100.00.....		15,000	15,000	14,992	14,998		2		2		15,000			0	394	08/31/2020.	
912828 NM 8				UNITED STATES TREASURY.....				..	07/15/2020.	Maturity @ 100.00.....		434,991	434,991	434,365	447,811		(27,365)	(1,954)		(29,319)		418,492		16,498	16,498	5,447	07/15/2020.
0599999.				Total - Bonds - U.S. Government.....								1,757,208	1,757,208	1,787,046	1,312,724		(27,365)	(3,381)	0	(30,746)	0	1,770,130	(3,381)	(12,922)	(12,922)	24,197	XXX
Bonds - U.S. Special Revenue and Special Assessment																											
3128M4 2P 7				FH G03182 - RMBS.....				..	12/01/2020.	Paydown.....		14,030	14,030	13,223	13,376		12		12		13,388		642	642	382	05/01/2036.	
3128M7 LM 6				FH G05432 - RMBS.....				..	12/01/2020.	Paydown.....		7,465	7,465	7,816	7,770		(2)		(2)		7,767		(302)	(302)	237	04/01/2039.	
312931 K6 4				FH A84817 - RMBS.....				..	12/01/2020.	Paydown.....		274	274	287	285		(0)		(0)		285		(11)	(11)	9	03/01/2039.	
3131Y7 S6 5				FH ZN1441 - RMBS.....				..	12/01/2020.	Paydown.....		215,235	215,235	231,311	230,756		(978)		(978)		229,778		(14,542)	(14,542)	5,958	11/01/2048.	
3132GE S3 5				FH Q01438 - RMBS.....				..	12/01/2020.	Paydown.....		15,344	15,344	15,911	15,840		(6)		(6)		15,834		(490)	(490)	346	06/01/2041.	
3132XC SE 6				FH G67717 - RMBS.....				..	12/01/2020.	Paydown.....		272,283	272,283	277,037	276,754		(75)		(75)		276,679		(4,396)	(4,396)	6,623	11/01/2048.	
31335B ZY 5				FH G61659 - RMBS.....				..	12/01/2020.	Paydown.....		172,909	172,909	175,017	174,965		(31)		(31)		174,934		(2,025)	(2,025)	4,417	07/01/2042.	
3137BY PD 6				FHR 4692 LP - CMO/RMBS.....				..	12/01/2020.	Paydown.....		74,638	74,638	76,550	76,189		(37)		(37)		76,153		(1,515)	(1,515)	1,435	05/15/2046.	
3137BY PQ 7				FHMS K-726 A2 - CMBS.....				..	12/01/2020.	Paydown.....		40,011	40,011	41,211	40,735		(127)		(127)		40,608		(597)	(597)	931	04/25/2024.	
3137F2 ME 3				FHR 4714 PA - CMO/RMBS.....				..	12/01/2020.	Paydown.....		65,655	65,655	67,092	66,904		8		8		66,912		(1,257)	(1,257)	1,255	11/15/2046.	
3137FA JC 3				FHR 4708 MA - CMO/RMBS.....				..	12/01/2020.	Paydown.....		130,849	130,849	133,098	132,863		(2)		(2)		132,860		(2,011)	(2,011)	2,429	05/15/2047.	
3138WG KX 1				FN AS6609 - RMBS.....				..	12/01/2020.	Paydown.....		70,321	70,321	73,288	72,677		(100)		(100)		72,576		(2,255)	(2,255)	1,303	02/01/2031.	
31407C AE 7				FN 826305 - RMBS.....				..	12/01/2020.	Paydown.....		21,649	21,649	20,259	20,520		23		23		20,543		1,106	1,106	612	07/01/2035.	
3140E6 NC 2				FN BA2186 - RMBS.....				..	12/01/2020.	Paydown.....		20,456	20,456	21,319	21,138		(32)		(32)		21,105		(649)	(649)	406	11/01/2030.	
3140E6 PB 2				FN BA2217 - RMBS.....				..	12/01/2020.	Paydown.....		24,494	24,494	25,527	25,309		(40)		(40)		25,270		(775)	(775)	499	12/01/2030.	
3140F5 A4 5				FN BC9026 - RMBS.....				..	12/01/2020.	Paydown.....		422,260	422,260	412,297	412,579		80		80		412,659		9,601	9,601	7,442	11/01/2046.	
3140J8 JQ 7				FN BM3870 - RMBS.....				..	12/01/2020.	Paydown.....		104,981	104,981	106,047	106,025		(13)		(13)		106,012		(1,031)	(1,031)	2,523	03/01/2046.	
3140QA 3W 8				FN CA3512 - RMBS.....				..	12/01/2020.	Paydown.....		298,903	298,903	323,562		(1,570)		(1,570)		321,992		(23,090)	(23,090)	5,812	05/01/2049.		
3140QE KP 6				FN CA6601 - RMBS.....				..	12/01/2020.	Paydown.....		17,101	17,101	17,960		(29)		(29)		17,932		(831)	(831)	126	08/01/2050.		
31410L R7 9				FN 890710 - RMBS.....				..	12/01/2020.	Paydown.....		178,393	178,393	185,989	184,581		(198)		(198)		184,383		(5,990)	(5,990)	3,050	02/01/2031.	
31410P QW 6				FN 893369 - RMBS.....				..	12/01/2020.	Paydown.....		6,961	6,961	6,659	6,732		3		3		6,736		225	225	127	07/01/2033.	
31418D RW 4				FN MA4100 - RMBS.....				..	12/01/2020.	Paydown.....		20,971	20,971	21,617		(23)		(23)		21,594		(623)	(623)	125	08/01/2050.		
31418D TQ 5				FN MA4158 - RMBS.....				..	12/01/2020.	Paydown.....		10,201	10,201	10,534		(8)		(8)		10,526		(325)	(325)	37	10/01/2050.		
3199999.				Total - Bonds - U.S. Special Revenue and Special Assessments.....								2,205,385	2,205,385	2,263,612	1,885,999		0	(3,146)	0	(3,146)	0	2,256,526	0	(51,141)	(51,141)	46,086	XXX
Bonds - Industrial and Miscellaneous																											
00164M DU 4				ALM 12RRR ARR - CDO.....				C	03/04/2020.	Paydown.....		661,894	661,894	661,894	661,894				0		661,894			0	7,035	04/16/2027.	
00206R DQ 2				AT&T INC.....				..	02/21/2020.	KEYBANC CAPITAL MARKETS INC.....		139,450	125,000	123,431	123,654		24			24		123,678		15,772	15,772	2,568	03/01/2027.
00287Y BU 2				ABBVIE INC.....				..	02/21/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC		155,711	150,000	149,822	149,824		4		4		149,828		5,883	5,883	1,155	11/21/2026.	
00507U AR 2				ACTAVIS FUNDING SCS.....				C	05/15/2020.	U.S. Bank.....		134,858	130,000	128,896	129,368		102		102		129,470		5,388	5,388	2,990	03/15/2022.	
00774M AB 1				AERCAP IRELAND CAPITAL DAC.....				C	02/21/2020.	CITIGROUP GLOBAL MARKETS INC.....		157,224	150,000	149,241	149,404		10		10		149,414		7,810	7,810	3,255	07/21/2027.	
00912X BF 0				AIR LEASE CORP.....				..	02/25/2020.	MLPFS INC FIXED INCOME.....		90,296	80,000	78,974	79,082		13		13		79,096		11,200	11,200	1,501	10/01/2028.	
01626P AH 9				ALIMENTATION COUCHE TARD INC.....				C	02/21/2020.	BARCLAYS CAPITAL INC.....		26,673	25,000	24,967	24,974		0		0		24,974		1,698	1,698	515	07/26/2027.	
024836 AE 8				AMERICAN CAMPUS COMMUNITIES OPERATING PA				..	02/21/2020.	WELLS FARGO SECURITIES LLC.....		158,223	150,000	149,556	149,588		9		9		149,597		8,626				

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.1

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
03027X AK 6	AMERICAN TOWER CORP.....		..	02/21/2020.	KEYBANC CAPITAL MARKETS INC.....	.....	79,991	75,000	74,253	74,485	.....	.....	10	.....	10	74,495	.....	5,495	5,495	914	10/15/2026.
035242 AP 1	ANHEUSER-BUSCH INBEV FINANCE INC.....		..	02/21/2020.	MLPFS INC FIXED INCOME.....	.....	135,624	125,000	128,246	127,982	.....	.....	(70)	.....	(70)	127,912	.....	7,712	7,712	2,585	02/01/2026.
05369A AA 9	AVIATION CAPITAL GROUP LLC.....		..	02/21/2020.	MLPFS INC FIXED INCOME.....	.....	30,977	30,000	29,510	29,604	.....	.....	7	.....	7	29,611	.....	1,366	1,366	333	11/01/2027.
06739F JJ 1	BARCLAYS BANK PLC.....		C	08/03/2020.	KEYBANC CAPITAL MARKETS INC.....	.....	241,973	240,000	239,767	239,918	.....	.....	47	.....	47	239,965	.....	2,007	2,007	6,784	01/11/2021.
10373Q AE 0	BP CAPITAL MARKETS AMERICA INC.....		..	02/27/2020.	JP MORGAN SECURITIES LLC.....	.....	86,228	75,000	81,201	80,878	.....	.....	(100)	.....	(100)	80,778	.....	5,450	5,450	1,023	11/06/2028.
11102A AE 1	BRITISH TELECOMMUNICATIONS PLC.....		C	10/22/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC	.....	243,410	225,000	223,083	223,107	.....	.....	134	.....	134	223,241	.....	20,168	20,168	7,069	11/08/2029.
133434 AA 8	CAMERON LNG LLC.....		..	02/27/2020.	JP MORGAN SECURITIES LLC.....	.....	207,914	200,000	200,000	200,000	.....	.....	.....	.....	0	200,000	.....	7,914	7,914	1,274	07/15/2031.
15137K AE 9	CECLO 24R A1R - CDO.....		..	10/15/2020.	Paydown.....	.....	19,338	19,338	19,338	19,338	.....	.....	.....	.....	0	19,338	.....	0	0	442	10/15/2026.
23283P AQ 7	CYRUSONE LP.....		..	01/15/2020.	SUNTRUST ROBINSON HUMPHREY	.....	126,086	125,000	124,824	124,826	.....	.....	1	.....	1	124,827	.....	1,259	1,259	423	11/15/2024.
23291K AH 8	DH EUROPE FINANCE II SARL.....		C	02/25/2020.	MLPFS INC FIXED INCOME.....	.....	25,723	25,000	24,976	24,976	.....	.....	0	.....	0	24,976	.....	746	746	199	11/15/2029.
25156P AY 9	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	04/02/2020.	NATIONAL FINANCIAL SERVICES CO...	.....	148,944	150,000	149,993	149,998	.....	.....	0	.....	0	149,998	.....	(1,054)	(1,054)	3,020	01/19/2022.
254687 FK 7	WALT DISNEY CO.....		..	06/17/2020.	CITIGROUP GLOBAL MARKETS INC.....	.....	285,164	275,000	273,878	273,942	.....	.....	94	.....	94	274,035	.....	11,129	11,129	3,783	08/30/2024.
26441Y BA 4	DUKE REALTY LP.....		..	02/21/2020.	CITIGROUP GLOBAL MARKETS INC.....	.....	32,244	30,000	29,954	29,963	.....	.....	1	.....	1	29,964	.....	2,281	2,281	197	12/15/2027.
29273R BK 4	ENERGY TRANSFER PARTNERS LP.....		..	02/21/2020.	MLPFS INC FIXED INCOME.....	.....	102,059	95,000	95,411	95,335	.....	.....	(6)	.....	(6)	95,329	.....	6,730	6,730	1,441	04/15/2027.
29372J AB 3	EFF 2017-2 A2 - ABS.....		..	06/22/2020.	Paydown.....	.....	47,295	47,295	47,293	47,294	.....	.....	0	.....	0	47,294	.....	1	1	241	01/20/2023.
29373E AB 3	EFF 2017-3 A2 - ABS.....		..	10/20/2020.	Paydown.....	.....	116,165	116,165	116,164	116,164	.....	.....	0	.....	0	116,164	.....	1	1	1,067	05/22/2023.
29379V BH 5	ENTERPRISE PRODUCTS OPERATING LLC.....		..	01/09/2020.	KEYBANC CAPITAL MARKETS INC.....	.....	80,211	75,000	77,122	76,550	.....	.....	(8)	.....	(8)	76,542	.....	3,669	3,669	1,141	02/15/2026.
31620M BJ 4	FIDELITY NATIONAL INFORMATION SERVICES		..	02/25/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC	.....	111,862	100,000	102,709	102,574	.....	.....	(38)	.....	(38)	102,536	.....	9,326	9,326	1,000	05/21/2029.
337738 AT 5	FISERV INC.....		..	02/21/2020.	WELLS FARGO SECURITIES LLC.....	.....	79,354	75,000	74,995	74,995	.....	.....	0	.....	0	74,996	.....	4,358	4,358	1,607	07/01/2026.
345370 CV 0	FORD MOTOR CO.....		..	05/28/2020.	KEYBANC CAPITAL MARKETS INC.....	.....	26,068	25,000	25,000	25,000	.....	.....	.....	.....	0	25,000	.....	1,068	1,068	230	04/21/2023.
38141E A6 6	GOLDMAN SACHS GROUP INC.....		..	06/15/2020.	Maturity @ 100.00.....	.....	1,600,000	1,600,000	1,595,904	1,599,772	.....	.....	228	.....	228	1,600,000	.....	0	0	48,000	06/15/2020.
413875 AW 5	HARRIS CORP.....		..	01/09/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC	.....	39,180	35,000	34,997	34,997	.....	.....	0	.....	0	34,997	.....	4,182	4,182	120	06/15/2028.
416515 BE 3	HARTFORD FINANCIAL SERVICES GROUP INC		..	02/25/2020.	BARCLAYS CAPITAL INC.....	.....	260,438	250,000	249,200	249,226	.....	.....	11	.....	11	249,236	.....	11,201	11,201	3,656	08/19/2029.
437076 BY 7	HOME DEPOT INC.....		..	02/27/2020.	MLPFS INC FIXED INCOME.....	.....	107,141	100,000	99,426	99,453	.....	.....	8	.....	8	99,461	.....	7,680	7,680	631	06/15/2029.
44107T AX 4	HOST HOTELS & RESORTS LP.....		..	07/01/2020.	BARCLAYS CAPITAL INC.....	.....	25,646	25,000	24,894	24,935	.....	.....	7	.....	7	24,942	.....	704	704	622	04/01/2024.
44644A AB 3	HUNTINGTON NATIONAL BANK.....		..	08/03/2020.	MLPFS INC FIXED INCOME.....	.....	259,778	250,000	249,405	249,683	.....	.....	71	.....	71	249,754	.....	10,024	10,024	6,215	08/07/2022.
49456B AA 9	KINDER MORGAN INC.....		..	01/08/2020.	JP MORGAN SECURITIES LLC.....	.....	118,286	115,000	120,448	117,003	.....	.....	(46)	.....	(46)	116,956	.....	1,329	1,329	2,316	02/15/2021.
527298 BP 7	LEVEL 3 FINANCING INC.....		..	02/21/2020.	JP MORGAN SECURITIES LLC.....	.....	337,331	325,000	324,285	324,289	.....	.....	7	.....	7	324,295	.....	13,035	13,035	2,640	03/01/2027.
53944V AP 4	LLOYDS BANK PLC.....		C	05/18/2020.	Corporate Action.....	.....	204,720	200,000	199,756	199,887	.....	.....	32	.....	32	199,919	.....	4,801	4,801	3,557	05/07/2021.
571748 BK 7	MARSH & MCLENNAN COMPANIES INC.....		..	08/03/2020.	CITIGROUP GLOBAL MARKETS INC.....	.....	105,081	105,000	105,000	105,000	.....	.....	.....	.....	0	105,000	.....	81	81	1,692	12/29/2021.
58013M EY 6	MCDONALD'S CORP.....		..	01/09/2020.	Morgan Stanley.....	.....	96,743	90,000	89,708	89,817	.....	.....	1	.....	1	89,818	.....	6,924	6,924	1,508	01/30/2026.
606822 AP 9	MITSUBISHI UFJ FINANCIAL GROUP INC.....		C	08/03/2020.	MITSUBISHI UFJ SECURITIES.....	.....	109,342	105,000	105,000	105,000	.....	.....	.....	.....	0	105,000	.....	4,342	4,342	2,876	07/25/2022.
60687Y AH 2	MIZUHO FINANCIAL GROUP INC.....		C	08/03/2020.	CITIGROUP GLOBAL MARKETS INC.....	.....	207,496	200,000	200,000	200,000	.....	.....	.....	.....	0	200,000	.....	7,496	7,496	5,529	02/28/2022.
61744Y AQ 1	MORGAN STANLEY.....		..	06/17/2020.	Morgan Stanley.....	.....	257,990	240,000	243,879	243,327	.....	.....	(447)	.....	(447)	242,880	.....	15,111	15,111	5,855	04/24/2024.
62954H AA 6	NXP BV.....		C	02/21/2020.	JP MORGAN SECURITIES LLC.....	.....	80,749	75,000	74,973	74,975	.....	.....	1	.....	1	74,975	.....	5,773	5,773	541	06/18/2026.
63861V AE 7	NATIONALWIDE BUILDING SOCIETY.....		C	02/25/2020.	Morgan Stanley.....	.....	276,300	250,000	250,000	250,000	.....	.....	.....	.....	0	250,000	.....	26,300	26,300	6,023	07/18/2030.
67108W BE 8	OZLM VII A1R - CDO.....		..	10/19/2020.	Paydown.....	.....	7,903	7,903	7,903	7,903	.....	.....	.....	.....	0	7,903	.....	(0)	(0)	152	07/17/2029.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
674599 DB 8		OCCIDENTAL PETROLEUM CORP.....	..	06/01/2020.	CITIGROUP GLOBAL MARKETS INC.....		90,000	100,000	116,518	115,614		(1,377)		(1,377)		114,237		(24,237)	(24,237)	6,409	07/01/2024.
695156 AU 3		PACKAGING CORP OF AMERICA.....	..	02/25/2020.	MITSUBISHI UFJ SECURITIES.....		104,378	100,000	99,869	99,871		2		2		99,873		4,505	4,505	800	12/15/2029.
701094 AN 4		PARKER-HANNIFIN CORP.....	..	02/25/2020.	US BANCORP INVESTMENTS INC.....		188,109	175,000	175,000	175,000		(0)		(0)		175,000		13,109	13,109	1,153	06/14/2029.
70450Y AD 5		PAYPAL HOLDINGS INC.....	..	02/21/2020.	WELLS FARGO SECURITIES LLC.....		180,754	175,000	174,566	174,581		9		9		174,590		6,164	6,164	1,919	10/01/2026.
760759 AS 9		REPUBLIC SERVICES INC.....	..	02/21/2020.	WELLS FARGO SECURITIES LLC.....		43,311	40,000	39,933	39,946		1		1		39,947		3,364	3,364	375	11/15/2027.
775109 BE 0		ROGERS COMMUNICATIONS INC.....	C	01/09/2020.	BARCLAYS CAPITAL INC.....		90,776	85,000	84,364	84,596		2		2		84,598		6,178	6,178	240	12/15/2025.
80282K AZ 9		SANTANDER HOLDINGS USA INC.....	..	02/21/2020.	APEX CLEARING CORPORATION.....		98,462	95,000	94,850	94,927		2		2		94,930		3,532	3,532	1,198	10/05/2026.
824348 AW 6		SHERWIN-WILLIAMS CO.....	..	02/21/2020.	JP MORGAN SECURITIES LLC.....		189,490	175,000	175,572	175,536		(10)		(10)		175,526		13,964	13,964	1,409	06/01/2027.
824348 BJ 4		SHERWIN-WILLIAMS CO.....	..	02/25/2020.	CREDIT SUISSE SECURITIES (USA).....		130,963	125,000	124,584	124,596		5		5		124,601		6,361	6,361	1,854	08/15/2029.
82481L AB 5		SHIRE ACQUISITIONS INVESTMENTS IRELAND	C	01/08/2020.	MLPFS INC FIXED INCOME.....		125,659	125,000	120,595	122,782		31		31		122,813		2,846	2,846	892	09/23/2021.
828807 DD 6		SIMON PROPERTY GROUP LP.....	..	09/22/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC																
							52,385	50,000	49,910	49,942		12		12		49,954		2,431	2,431	1,119	06/01/2023.
87236Y AJ 7		TD AMERITRADE HOLDING CORP.....	..	02/27/2020.	BARCLAYS CAPITAL INC.....		78,019	75,000	74,916	74,917		1		1		74,919		3,100	3,100	865	10/01/2029.
882384 AD 2		TEXAS EASTERN TRANSMISSION LP.....	..	02/21/2020.	JP MORGAN SECURITIES LLC.....		31,592	30,000	29,844	29,871		2		2		29,873		1,718	1,718	642	01/15/2028.
89114Q C4 8		TORONTO-DOMINION BANK.....	C	08/03/2020.	NATIONAL FINANCIAL SERVICES CO...		103,732	95,000	94,871	94,906		15		15		94,921		8,811	8,811	3,473	07/19/2023.
891906 AC 3		TOTAL SYSTEM SERVICES INC.....	..	02/21/2020.	CITIGROUP GLOBAL MARKETS INC.....		96,590	85,000	84,771	84,851		3		3		84,854		11,736	11,736	1,632	04/01/2026.
907818 FD 5		UNION PACIFIC CORP.....	..	02/25/2020.	CREDIT SUISSE SECURITIES (USA).....		54,931	50,000	49,858	49,860		1		1		49,861		5,070	5,070	996	08/15/2039.
92343V DD 3		VERIZON COMMUNICATIONS INC.....	..	02/21/2020.	CITIGROUP GLOBAL MARKETS INC.....		301,757	290,000	289,261	289,496		10		10		289,506		12,250	12,250	4,018	08/15/2026.
92343V DY 7		VERIZON COMMUNICATIONS INC.....	..	02/21/2020.	CITIGROUP GLOBAL MARKETS INC.....		11,325	10,000	10,004	10,004		(0)		(0)		10,004		1,322	1,322	182	03/16/2027.
92939U AA 4		WEC ENERGY GROUP INC.....	..	01/07/2020.	MERRILL LYNCH PIERCE FENNER SMITH INC																
							35,683	35,000	34,986	34,993		0		0		34,993		690	690	79	06/15/2021.
95000U 2B 8		WELLS FARGO & CO.....	..	08/03/2020.	BARCLAYS CAPITAL INC.....		156,113	150,000	149,868	149,931		16		16		149,947		6,166	6,166	4,080	07/22/2022.
982526 AQ 8		WM WRIGLEY JR CO.....	..	01/08/2020.	JP MORGAN SECURITIES LLC.....		65,630	65,000	65,727	65,217		(7)		(7)		65,210		420	420	481	10/21/2020.
3899999.		Total - Bonds - Industrial and Miscellaneous.....					10,074,732	9,702,595	9,719,138	9,696,420	0	(1,174)	0	(1,174)	0	9,720,247	0	354,486	354,486	182,890	XXX
8399997.		Total - Bonds - Part 4.....					14,037,326	13,665,188	13,769,796	12,895,144	(27,365)	(7,700)	0	(35,065)	0	13,746,903	0	290,423	290,423	253,173	XXX
8399998.		Total - Bonds - Summary Item from Part 5.....					2,551,958	2,505,000	2,506,448			(165)		(165)		2,506,282		45,675	45,675	9,541	XXX
8399999.		Total - Bonds.....					16,589,283	16,170,188	16,276,244	12,895,144	(27,365)	(7,866)	0	(35,231)	0	16,253,185	0	336,098	336,098	262,714	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
053015 10 3		AUTOMATIC DATA PROCESSING ORD.....	..	01/01/2020.	Various.....									0					0	2,321	XXX
718172 10 9		PHILIP MORRIS INTERNATIONAL ORD.....	..	01/10/2020.	Various.....									0					0	7,196	XXX
9099999.		Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	9,516	XXX
9799997.		Total - Common Stocks - Part 4.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	9,516	XXX
9799999.		Total - Common Stocks.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	9,516	XXX
9899999.		Total - Preferred and Common Stocks.....					0	XXX	0	0	0	0	0	0	0	0	0	0	0	9,516	XXX
9999999.		Total - Bonds, Preferred and Common Stocks.....					16,589,283	XXX	16,276,244	12,895,144	(27,365)	(7,866)	0	(35,231)	0	16,253,185	0	336,098	336,098	272,230	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
												12	13	14	15	16						
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - Industrial and Miscellaneous																						
00287Y	CF	4		05/15/2020	ABBVIE INC.....	..	Not Provided.....	06/09/2020	CITIGROUP GLOBAL MARKETS INC.....	130,000	134,728	134,633	134,523	.....	.....(206)	.....	.....	.....111	111	1,071	748	
052769	AG	1		01/07/2020	AUTODESK INC.....	..	CITIGROUP GLOBAL MARKETS INC.....	02/13/2020	JP MORGAN SECURITIES LLC.....	75,000	74,831	76,674	74,833	.....	.....1	.....	.....	.....1,841	1,841	202	.....	
06051G	HY	8		02/10/2020	BANK OF AMERICA CORP.....	..	MLPFS INC FIXED INCOME.....	06/17/2020	WELLS FARGO SECURITIES LLC.....	275,000	275,000	283,665	275,000	.....	.....	.....0	.....	.....8,665	8,665	1,939	.....	
33616C	HQ	6		02/05/2020	FIRST REPUBLIC BANK.....	..	MLPFS INC FIXED INCOME.....	06/16/2020	STIFEL NICOLAUS & COMPANY INC.....	325,000	325,000	333,525	325,000	.....	.....	.....0	.....	.....8,525	8,525	2,175	.....	
337932	AK	3		02/18/2020	FIRSTENERGY CORP.....	..	Morgan Stanley.....	06/17/2020	KEYBANC CAPITAL MARKETS INC.....	75,000	74,846	77,861	74,856	.....	.....10	10	.....	.....3,005	3,005	508	.....	
49326E	EK	5		02/03/2020	KEYCORP.....	..	KEYBANC CAPITAL MARKETS INC.....	02/21/2020	MLPFS INC FIXED INCOME.....	400,000	399,516	399,976	399,520	.....	.....4	4	.....	.....456	456	475	.....	
56585A	BH	4		04/23/2020	MARATHON PETROLEUM CORP.....	..	CITIGROUP GLOBAL MARKETS INC.....	04/29/2020	MLPFS INC FIXED INCOME.....	225,000	224,561	225,601	224,562	.....	.....1	1	.....	.....1,039	1,039	118	.....	
571903	BD	4		04/14/2020	MARRIOTT INTERNATIONAL INC.....	..	MLPFS INC FIXED INCOME.....	04/15/2020	Various.....	25,000	24,999	25,663	24,999	.....	.....	.....0	.....	.....664	664	4	.....	
65535H	AQ	2		01/09/2020	NOMURA HOLDINGS INC.....	C	CITIGROUP GLOBAL MARKETS INC.....	02/25/2020	U.S. Bank.....	325,000	325,000	336,703	325,000	.....	.....	.....0	.....	.....11,703	11,703	1,149	.....	
742718	FF	1		03/23/2020	PROCTER & GAMBLE CO.....	..	CITIGROUP GLOBAL MARKETS INC.....	10/29/2020	Call @ 107.57.....	75,000	74,881	80,679	74,894	.....	.....13	13	.....	.....5,785	5,785	1,092	.....	
854502	AL	5		02/03/2020	STANLEY BLACK & DECKER INC.....	..	MLPFS INC FIXED INCOME.....	02/27/2020	MLPFS INC FIXED INCOME.....	575,000	573,085	576,978	573,096	.....	.....11	11	.....	.....3,882	3,882	808	.....	
3899999. Total - Bonds - Industrial and Miscellaneous.....									2,505,000	2,506,448	2,551,958	2,506,282	0	(165)	0	0	0	45,675	45,675	9,541	748	
8399998. Total - Bonds.....									2,505,000	2,506,448	2,551,958	2,506,282	0	(165)	0	0	0	0	45,675	45,675	9,541	748
9999999. Total - Bonds, Preferred and Common Stocks.....										2,506,448	2,551,958	2,506,282	0	(165)	0	0	0	45,675	45,675	9,541	748	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

NONE

E16

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1		Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
		2	3					8	9	10	11			14	15	16	17	18	19	
Description		Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																				
UNITED STATES TREASURY			..	06/29/2020.	NOMURA SECURITIES INTERNATIONAL.....	03/25/2021.	1,259,547	.....	.....1,010	.....	.....	.....1,260,000	1,258,537	.....	.....	.....	.....0.16	N/A.....	.....	.....
UNITED STATES TREASURY			..	12/31/2020.	NOMURA SECURITIES INTERNATIONAL.....	04/01/2021.	9,998,325	.....	.....19	.....	.....	.....10,000,000	9,998,306	.....	.....	.....	.....0.07	N/A.....	.....	.....
0199999. U.S. Government Bonds - Issuer Obligations.....							11,257,872	0	1,029	0	0	11,260,000	11,256,843	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds.....							11,257,872	0	1,029	0	0	11,260,000	11,256,843	0	0	XXX	XXX	XXX	0	0
Total Bonds																				
7699999. Subtotals - Issuer Obligations.....							11,257,872	0	1,029	0	0	11,260,000	11,256,843	0	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds.....							11,257,872	0	1,029	0	0	11,260,000	11,256,843	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments.....							11,257,872	0	1,029	0	0	XXX.....	11,256,843	0	0	XXX	XXX	XXX	0	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	11,257,872	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

COLONY SPECIALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Wells Fargo Bank, NA..... San Francisco, CA.....	.....	.....	.....	.....	.....740,077	XXX
0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories	XXX	XXX	.....	.....	.....147,910	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	887,987	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	887,987	XXX
0599999. Total Cash.....	XXX	XXX	0	0	887,987	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	651,926	4. April.....	1,597,851	7. July.....	893,718	10. October.....	13,066,796
2. February.....	350,789	5. May.....	587,457	8. August.....	13,714,774	11. November.....	13,054,376
3. March.....	605,979	6. June.....	413,571	9. September.....	13,069,617	12. December.....	887,987

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2										3	4	5	6	7	8	9						
CUSIP	Description										Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year						
All Other Money Market Mutual Funds																							
31846V	62	5	FIRST AMER:INS PRM OBL Z.....											12/31/2020.....	0.060		744,295	24	42				
31846V	62	5	FIRST AMER:INS PRM OBL Z.....										SD.....	12/02/2020.....	0.060		287,912	14	107				
4812A0	36	7	JPMORGAN:PRIME MM CAP.....											12/31/2020.....	0.120		1,000,000						
8699999. Total - All Other Money Market Mutual Funds.....																					2,032,207	38	149
8899999. Total - Cash Equivalents.....																					2,032,207	38	149

Select Insert, Group to create the data entry space for this page. Select Insert, Record to add more records for each group.

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR	B...	Protection of AR policyholders.....			249,675	246,975
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL	B...	Statutory deposit.....			243,140	238,078
11. Georgia.....	GA	B...	Protection of GA policyholders.....			59,915	60,041
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA	B...	Protection of MA policyholders.....			109,497	112,080
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV	O...	Protection of NV policyholders/workers compensation.....			553,752	580,375
30. New Hampshire.....	NH	B...	Protection of NH policyholders.....			500,226	513,282
31. New Jersey.....	NJ						
32. New Mexico.....	NM	B...	Protection of all policyholders/protection of NM policyholders.....	335,065	335,697	326,264	326,163
33. New York.....	NY						
34. North Carolina.....	NC	B...	Protection of NC policyholders.....			360,600	361,359
35. North Dakota.....	ND						
36. Ohio.....	OH	O...	Protection of all policyholders.....	3,970,969	4,244,932		
37. Oklahoma.....	OK						
38. Oregon.....	OR	B...	Workers compensation.....			136,158	133,324
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC	B...	Protection of SC policyholders.....			188,441	185,066
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA						
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....		XXX	XXX	4,306,034	4,580,629	2,727,668	2,756,742

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0	0