



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155	NAIC Company Code..... 32786	Employer's ID Number..... 34-1172685
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 4, 1975	Commenced Business..... May 26, 1976	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	440-461-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	440-395-4460
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO	440-395-4460
	(Name)	(Area Code) (Telephone Number)
	FINANCIAL_REPORTING@PROGRESSIVE.COM	440-603-5500
	(E-Mail Address)	(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 10TH day of FEBRUARY, 2021

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	331,938,533	26.5	331,938,533		331,938,533	26.6
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	52,084,237	4.2	52,084,237		52,084,237	4.2
1.06 Industrial and Miscellaneous.....	563,111,824	44.9	563,111,824		563,111,824	45.1
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	947,134,594	75.5	947,134,594	0	947,134,594	75.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	7,000,000	0.6	7,000,000		7,000,000	0.6
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	7,000,000	0.6	7,000,000	0	7,000,000	0.6
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	264,474,417	21.1	264,474,417		264,474,417	21.2
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	264,474,417	21.1	264,474,417	0	264,474,417	21.2
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	28,826,681	2.3	28,826,681		28,826,681	2.3
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	28,826,681	2.3	28,826,681	0	28,826,681	2.3
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	7,515,297	0.6			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX.....	XXX.....	XXX.....
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	1,254,950,989	100.0	1,247,435,692	0	1,247,435,692	100.0

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		7,819,410
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	(99,113)	
5.2	Totals, Part 3, Column 9.....		(99,113)
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		205,000
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		7,515,297
12.	Deduct total nonadmitted amounts.....		7,515,297
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,062,593,374
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		877,250,051
3.	Accrual of discount.....		1,035,520
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(1,743)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	42,185,849	
4.4	Part 4, Column 11.....	(2,754,239)	39,429,867
5.	Total gain (loss) on disposals, Part 4, Column 19.....		26,633,550
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		785,774,437
7.	Deduct amortization of premium.....		2,558,914
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		1,218,609,011
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		1,218,609,011

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	331,938,533	339,363,103	331,551,883	332,500,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	331,938,533	339,363,103	331,551,883	332,500,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	52,084,237	53,633,154	52,594,404	47,910,759
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	528,610,921	558,877,601	529,652,852	527,001,024
	9. Canada.....	28,486,565	28,996,460	28,679,419	28,500,000
	10. Other Countries.....	6,014,338	6,228,984	6,262,872	5,900,000
	11. Totals.....	563,111,824	594,103,045	564,595,143	561,401,024
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	947,134,594	987,099,302	948,741,430	941,811,783
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	7,000,000	7,178,640	7,000,000	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	7,000,000	7,178,640	7,000,000	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	7,000,000	7,178,640	7,000,000	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	259,236,552	259,236,552	59,195,055	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	5,237,865	5,237,865	2,621,800	.....
	23. Totals.....	264,474,417	264,474,417	61,816,855	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	264,474,417	264,474,417	61,816,855	.....
	26. Total Stocks.....	271,474,417	271,653,057	68,816,855	.....
	27. Total Bonds and Stocks.....	1,218,609,011	1,258,752,359	1,017,558,285	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	51,385,218	296,208,595	12,744,099			XXX	360,337,912	36.9	407,266,483	49.0	360,337,912	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	51,385,218	296,208,595	12,744,099	0	0	XXX	360,337,912	36.9	407,266,483	49.0	360,337,912	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	2,968,589	3,955,963	45,159,685			XXX	52,084,237	5.3	20,485,360	2.5	52,084,237	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	2,968,589	3,955,963	45,159,685	0	0	XXX	52,084,237	5.3	20,485,360	2.5	52,084,237	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	99,702,858	146,062,375	59,573,759	259,523		XXX	305,598,515	31.3	217,719,648	26.2	110,745,804	194,852,711
6.2 NAIC 2.....	4,112,708	166,136,015	81,382,741			XXX	251,631,464	25.8	185,435,061	22.3	204,850,137	46,781,327
6.3 NAIC 3.....			5,831,150			XXX	5,831,150	0.6		0.0		5,831,150
6.4 NAIC 4.....	4,312	17,480	19,476	9,427		XXX	50,695	0.0	56,958	0.0	50,695	
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	103,819,878	312,215,870	146,807,126	268,950	0	XXX	563,111,824	57.7	403,211,667	48.5	315,646,636	247,465,188
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX	0	0.0		0.0		
10.2 NAIC 2.....						XXX	0	0.0		0.0		
10.3 NAIC 3.....						XXX	0	0.0		0.0		
10.4 NAIC 4.....						XXX	0	0.0		0.0		
10.5 NAIC 5.....						XXX	0	0.0		0.0		
10.6 NAIC 6.....						XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....154,056,665	446,226,933	117,477,543	259,523	0	0	718,020,664	73.6	XXX.....	XXX.....	523,167,953	194,852,711
11.2 NAIC 2.....	(d).....4,112,708	166,136,015	81,382,741	0	0	0	251,631,464	25.8	XXX.....	XXX.....	204,850,137	46,781,327
11.3 NAIC 3.....	(d).....0	0	5,831,150	0	0	0	5,831,150	0.6	XXX.....	XXX.....	0	5,831,150
11.4 NAIC 4.....	(d).....4,312	17,480	19,476	9,427	0	0	50,695	0.0	XXX.....	XXX.....	50,695	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	158,173,685	612,380,428	204,710,910	268,950	0	0	(b).....975,533,973	100.0	XXX.....	XXX.....	728,068,785	247,465,188
11.8 Line 11.7 as a % of Col. 7.....	16.2	62.8	21.0	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	74.6	25.4
12. Total Bonds Prior Year												
12.1 NAIC 1.....	87,787,098	397,283,734	159,549,856	849,104	1,699	.....	.....XXX.....	XXX.....	645,471,491	77.7	549,750,831	95,720,660
12.2 NAIC 2.....	16,446,069	124,892,628	44,096,364	.....	.....	.....	.....XXX.....	XXX.....	185,435,061	22.3	146,593,289	38,841,772
12.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	0	0.0	.....	.....
12.4 NAIC 4.....	2,886	24,113	20,149	9,810	.....	.....	.....XXX.....	XXX.....	56,958	0.0	56,958	.....
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX.....	XXX.....	(c).....0	0.0	.....	.....
12.7 Totals.....	104,236,053	522,200,475	203,666,369	858,914	1,699	0	XXX.....	XXX.....	(b).....830,963,510	100.0	696,401,078	134,562,432
12.8 Line 12.7 as a % of Col. 9.....	12.5	62.8	24.5	0.1	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	83.8	16.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	89,432,650	375,821,011	57,912,718	1,574	.....	.....	.....523,167,953	53.6	549,750,831	66.2	523,167,953	XXX.....
13.2 NAIC 2.....	.....	.....130,686,456	74,163,681	.....	.....	.....	.....204,850,137	21.0	146,593,289	17.6	204,850,137	XXX.....
13.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.4 NAIC 4.....	4,312	17,480	19,476	9,427	.....	.....	.....50,695	0.0	56,958	0.0	50,695	XXX.....
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	89,436,962	506,524,947	132,095,875	11,001	0	0	728,068,785	74.6	696,401,078	83.8	728,068,785	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	12.3	69.6	18.1	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	9.2	51.9	13.5	0.0	0.0	0.0	74.6	XXX.....	XXX.....	XXX.....	74.6	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	64,624,015	70,405,922	59,564,825	257,949	.....	.....	.....194,852,711	20.0	95,720,660	11.5	XXX.....	194,852,711
14.2 NAIC 2.....	4,112,708	35,449,559	7,219,060	.....	.....	.....	.....46,781,327	4.8	38,841,772	4.7	XXX.....	46,781,327
14.3 NAIC 3.....	.....	.....	.....5,831,150	.....	.....	.....	.....5,831,150	0.6	0	0.0	XXX.....	5,831,150
14.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	68,736,723	105,855,481	72,615,035	257,949	0	0	247,465,188	25.4	134,562,432	16.2	XXX.....	247,465,188
14.8 Line 14.7 as a % of Col. 7.....	27.8	42.8	29.3	0.1	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	7.0	10.9	7.4	0.0	0.0	0.0	25.4	XXX.....	XXX.....	XXX.....	XXX.....	25.4

(a) Includes \$.....247,465,188 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....28,399,379; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....	51,385,218	296,208,595	12,744,099			XXX	360,337,912	36.9	407,266,483	49.0	360,337,912	
1.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
1.05 Totals.....	51,385,218	296,208,595	12,744,099	0	0	XXX	360,337,912	36.9	407,266,483	49.0	360,337,912	0
2. All Other Governments												
2.01 Issuer Obligations.....						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
3.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
4.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	2,698,704	3,955,963	45,159,685			XXX	51,814,352	5.3	20,168,901	2.4	51,814,352	
5.02 Residential Mortgage-Backed Securities.....	269,885					XXX	269,885	0.0	316,459	0.0	269,885	
5.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
5.05 Totals.....	2,968,589	3,955,963	45,159,685	0	0	XXX	52,084,237	5.3	20,485,360	2.5	52,084,237	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	21,710,085	233,891,026	104,435,663			XXX	360,036,774	36.9	236,427,371	28.5	280,427,119	79,609,655
6.02 Residential Mortgage-Backed Securities.....	1,402,192	2,795,895	1,140,168	262,911		XXX	5,601,166	0.6	18,734,770	2.3	225,278	5,375,888
6.03 Commercial Mortgage-Backed Securities.....	13,025,917	33,839,220	29,209,155			XXX	76,074,292	7.8	17,904,248	2.2		76,074,292
6.04 Other Loan-Backed and Structured Securities.....	67,681,684	41,689,729	12,022,140	6,039		XXX	121,399,592	12.4	130,145,278	15.7	34,994,239	86,405,353
6.05 Totals.....	103,819,878	312,215,870	146,807,126	268,950	0	XXX	563,111,824	57.7	403,211,667	48.5	315,646,636	247,465,188
7. Hybrid Securities												
7.01 Issuer Obligations.....						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.02 Bond Mutual Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.03 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.02 Unaffiliated Bank Loans - Acquired.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.03 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	75,794,007	534,055,584	162,339,447	0	0	XXX.....	772,189,038	79.2	XXX.....	XXX.....	692,579,383	79,609,655
11.02 Residential Mortgage-Backed Securities.....	1,672,077	2,795,895	1,140,168	262,911	0	XXX.....	5,871,051	0.6	XXX.....	XXX.....	495,163	5,375,888
11.03 Commercial Mortgage-Backed Securities.....	13,025,917	33,839,220	29,209,155	0	0	XXX.....	76,074,292	7.8	XXX.....	XXX.....	0	76,074,292
11.04 Other Loan-Backed and Structured Securities.....	67,681,684	41,689,729	12,022,140	6,039	0	XXX.....	121,399,592	12.4	XXX.....	XXX.....	34,994,239	86,405,353
11.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.08 Totals.....	158,173,685	612,380,428	204,710,910	268,950	0	0	975,533,973	100.0	XXX.....	XXX.....	728,068,785	247,465,188
11.09 Line 11.08 as a % of Col. 7.....	16.2	62.8	21.0	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	74.6	25.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	38,900,941	432,312,966	192,648,848	.....	.....	XXX.....	XXX.....	XXX.....	663,862,755	79.9	630,101,579	33,761,176
12.02 Residential Mortgage-Backed Securities.....	10,694,600	6,113,843	1,703,495	537,592	1,699	XXX.....	XXX.....	XXX.....	19,051,229	2.3	702,186	18,349,043
12.03 Commercial Mortgage-Backed Securities.....	3,214,076	14,690,172	.....	.....	.....	XXX.....	XXX.....	XXX.....	17,904,248	2.2	.....	17,904,248
12.04 Other Loan-Backed and Structured Securities.....	51,426,436	69,083,494	9,314,026	321,322	.....	XXX.....	XXX.....	XXX.....	130,145,278	15.7	65,597,313	64,547,965
12.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....	0	0.0	.....	.....
12.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.08 Totals.....	104,236,053	522,200,475	203,666,369	858,914	1,699	0	XXX.....	XXX.....	830,963,510	100.0	696,401,078	134,562,432
12.09 Line 12.08 as a % of Col. 9.....	12.5	62.8	24.5	0.1	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	83.8	16.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	69,083,922	491,427,996	132,067,465	.....	.....	XXX.....	692,579,383	71.0	630,101,579	75.8	692,579,383	XXX.....
13.02 Residential Mortgage-Backed Securities.....	357,415	98,337	28,410	11,001	.....	XXX.....	495,163	0.1	702,186	0.1	495,163	XXX.....
13.03 Commercial Mortgage-Backed Securities.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.04 Other Loan-Backed and Structured Securities.....	19,995,625	14,998,614	.....	.....	.....	XXX.....	34,994,239	3.6	65,597,313	7.9	34,994,239	XXX.....
13.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	0	0.0	0	0.0	0	XXX.....
13.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.08 Totals.....	89,436,962	506,524,947	132,095,875	11,001	0	0	728,068,785	74.6	696,401,078	83.8	728,068,785	XXX.....
13.09 Line 13.08 as a % of Col. 7.....	12.3	69.6	18.1	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	9.2	51.9	13.5	0.0	0.0	0.0	74.6	XXX.....	XXX.....	XXX.....	74.6	XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	6,710,085	42,627,588	30,271,982	.....	.....	XXX.....	79,609,655	8.2	33,761,176	4.1	XXX.....	79,609,655
14.02 Residential Mortgage-Backed Securities.....	1,314,662	2,697,558	1,111,758	251,910	.....	XXX.....	5,375,888	0.6	18,349,043	2.2	XXX.....	5,375,888
14.03 Commercial Mortgage-Backed Securities.....	13,025,917	33,839,220	29,209,155	.....	.....	XXX.....	76,074,292	7.8	17,904,248	2.2	XXX.....	76,074,292
14.04 Other Loan-Backed and Structured Securities.....	47,686,059	26,691,115	12,022,140	6,039	.....	XXX.....	86,405,353	8.9	64,547,965	7.8	XXX.....	86,405,353
14.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	0	0.0	0	0.0	XXX.....	0
14.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.08 Totals.....	68,736,723	105,855,481	72,615,035	257,949	0	0	247,465,188	25.4	134,562,432	16.2	XXX.....	247,465,188
14.09 Line 14.08 as a % of Col. 7.....	27.8	42.8	29.3	0.1	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	7.0	10.9	7.4	0.0	0.0	0.0	25.4	XXX.....	XXX.....	XXX.....	XXX.....	25.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	11,349,632	11,349,632			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	11,151,000	11,151,000			
7. Deduct amortization of premium.....	198,632	198,632			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	239,829	0	239,829	
2. Cost of cash equivalents acquired.....	54,127,123	49,591,530	4,535,593	
3. Accrual of discount.....	7,849	7,849		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	25,548,120	21,200,000	4,348,120	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	28,826,681	28,399,379	427,302	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	28,826,681	28,399,379	427,302	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....		TRUSSVILLE.....	AL.....	CHALKVILLE VENTURES, LLC.....		10/20/2006	1	7,395,600	7,515,297	7,515,297	(99,113)					669,000		100.000
2699999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated.....									7,395,600	7,515,297	7,515,297	(99,113)	0	0	0	0	669,000	0	XXX
4999999. Subtotal - Affiliated.....									7,395,600	7,515,297	7,515,297	(99,113)	0	0	0	0	669,000	0	XXX
5099999. Totals.....									7,395,600	7,515,297	7,515,297	(99,113)	0	0	0	0	669,000	0	XXX

Book/Adjusted Carring Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description			City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated																					
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....			TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.....	10/20/2006.	03/31/2020.	47,000	.....	.....	.....	.....	.....0	.....	.....	.....47,000	.....	.....	.....0	.....
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....			TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.....	10/20/2006.	06/30/2020.	64,000	.....	.....	.....	.....	.....0	.....	.....	.....64,000	.....	.....	.....0	.....
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....			TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.....	10/20/2006.	09/30/2020.	47,000	.....	.....	.....	.....	.....0	.....	.....	.....47,000	.....	.....	.....0	.....
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....			TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.....	10/20/2006.	12/31/2020.	47,000	.....	.....	.....	.....	.....0	.....	.....	.....47,000	.....	.....	.....0	.....
2699999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated.....									205,000	0	0	0	0	0	0	0	205,000	0	0	0	0
4999999. Subtotal - Affiliated.....									205,000	0	0	0	0	0	0	0	205,000	0	0	0	0
5099999. Totals.....									205,000	0	0	0	0	0	0	0	205,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	n	F o r e i g n	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date

U.S. Government - Issuer Obligations

912828	2S	8	US TREASURY NOTE.....	.....	.....	.....	1.A	9,563,672	...102.480	10,248,000	10,000,000	9,819,065	.....	.....105,217	.....	.....	.....1.625	2.747	FA.....	55,214	162,500	07/10/2018.	08/31/2022.
912828	2W	9	US TREASURY NOTE.....	.....	.....	.....	1.A	4,968,359	...103.031	5,151,550	5,000,000	4,988,353	.....	.....6,471	.....	.....	.....1.875	2.011	MS.....	23,953	93,750	11/02/2017.	09/30/2022.
912828	4L	1	US TREASURY NOTE.....	.....	.....	.....	1.A	900,070	...106.039	954,351	900,000	900,025	.....	.....(18)	.....	.....	.....2.750	2.748	AO.....	4,239	24,750	06/26/2018.	04/30/2023.
912828	4X	5	US TREASURY NOTE.....	.....	.....	.....	1.A	9,989,844	...106.879	10,687,900	10,000,000	9,994,216	.....	.....1,998	.....	.....	.....2.750	2.772	FA.....	93,439	275,000	09/05/2018.	08/31/2023.
912828	5F	3	US TREASURY NOTE.....	.....	.....	.....	1.A	7,975,154	...102.152	8,172,160	8,000,000	7,993,069	.....	.....8,342	.....	.....	.....2.875	2.984	AO.....	49,286	230,000	10/09/2018.	10/15/2021.
912828	6D	7	US TREASURY NOTE.....	.....	.....	.....	1.A	5,003,906	...100.357	5,017,850	5,000,000	5,000,167	.....	.....(2,127)	.....	.....	.....2.500	2.458	FA.....	42,472	125,000	03/19/2019.	02/28/2021.
912828	6F	2	US TREASURY NOTE.....	.....	.....	.....	1.A	7,721,281	...110.836	8,534,372	7,700,000	7,716,099	.....	.....(2,937)	.....	.....	.....2.500	2.466	FA.....	65,407	192,500	03/26/2019.	02/28/2026.
912828	6X	3	US TREASURY NOTE.....	.....	.....	.....	1.A	5,035,547	...109.141	5,457,050	5,000,000	5,028,000	.....	.....(4,858)	.....	.....	.....2.125	2.015	MN.....	9,341	106,250	06/10/2019.	05/31/2026.
912828	6Z	8	US TREASURY NOTE.....	.....	.....	.....	1.A	34,766,500	...105.379	36,777,271	34,900,000	34,804,648	.....	.....26,156	.....	.....	.....1.750	1.831	JD.....	1,687	610,750	07/22/2019.	06/30/2024.
912828	TY	6	US TREASURY NOTE.....	.....	.....	.....	1.A	10,006,250	...102.781	10,278,100	10,000,000	10,003,920	.....	.....(2,083)	.....	.....	.....1.625	1.603	MN.....	21,098	162,500	11/25/2019.	11/15/2022.
912828	VB	3	US TREASURY NOTE.....	.....	.....	.....	1.A	12,148,438	...103.797	12,974,625	12,500,000	12,300,969	.....	.....80,600	.....	.....	.....1.750	2.445	MN.....	28,401	218,750	01/31/2019.	05/15/2023.
912828	VS	6	US TREASURY NOTE.....	SD..	.....	.....	1.A	4,079,805	...106.141	4,033,358	3,800,000	3,906,899	.....	.....(39,756)	.....	.....	.....2.500	1.403	FA.....	35,883	95,000	07/15/2016.	08/15/2023.
912828	W7	1	US TREASURY NOTE.....	.....	.....	.....	1.A	14,824,805	...106.234	15,935,100	15,000,000	14,882,415	.....	.....34,440	.....	.....	.....2.125	2.377	MS.....	81,439	318,750	04/22/2019.	03/31/2024.
912828	XT	2	US TREASURY NOTE.....	.....	.....	.....	1.A	1,517,520	...106.113	1,591,695	1,500,000	1,512,277	.....	.....(3,466)	.....	.....	.....2.000	1.752	MN.....	2,637	30,000	06/24/2019.	05/31/2024.
912828	Y2	0	US TREASURY NOTE.....	.....	.....	.....	1.A	9,960,938	...101.328	10,132,800	10,000,000	9,992,603	.....	.....13,345	.....	.....	.....2.625	2.763	JD.....	121,264	262,500	07/31/2018.	07/15/2021.
912828	YW	4	US TREASURY NOTE.....	.....	.....	.....	1.A	10,922,992	...102.914	11,217,626	10,900,000	10,915,403	.....	.....(7,590)	.....	.....	.....1.625	1.551	JD.....	8,272	177,125	01/06/2020.	12/15/2022.
912828	ZR	4	US TREASURY NOTE.....	.....	.....	.....	1.A	7,491,797	...100.020	7,501,500	7,500,000	7,494,017	.....	.....2,220	.....	.....	.....0.125	0.182	MN.....	824	4,688	06/22/2020.	05/31/2022.
912828	ZT	0	US TREASURY NOTE.....	.....	.....	.....	1.A	14,945,508	...99.793	14,968,950	15,000,000	14,951,604	.....	.....6,096	.....	.....	.....0.250	0.324	MN.....	3,297	18,750	06/16/2020.	05/31/2025.
912828	ZW	3	US TREASURY NOTE.....	.....	.....	.....	1.A	24,958,203	...99.727	24,931,750	25,000,000	24,961,996	.....	.....3,793	.....	.....	.....0.250	0.284	JD.....	173	31,250	07/27/2020.	06/30/2025.
912828	ZX	1	US TREASURY NOTE.....	.....	.....	.....	1.A	19,992,969	...100.012	20,002,400	20,000,000	19,994,573	.....	.....1,604	.....	.....	.....0.125	0.143	JD.....	69	12,500	07/21/2020.	06/30/2022.
912828	ZY	9	US TREASURY NOTE.....	.....	.....	.....	1.A	40,007,813	...99.945	39,978,000	40,000,000	40,006,739	.....	.....(1,074)	.....	.....	.....0.125	0.118	JD.....	23,098	.....	08/04/2020.	07/15/2023.
91282C	AC	5	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	15,000,586	...100.012	15,001,800	15,000,000	15,000,470	.....	.....(116)	.....	.....	.....0.125	0.123	JJ.....	7,846	.....	08/10/2020.	07/31/2022.
91282C	AG	6	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	29,996,094	...100.004	30,001,200	30,000,000	29,996,704	.....	.....611	.....	.....	.....0.125	0.132	FA.....	12,742	.....	09/17/2020.	08/31/2022.
91282C	AK	7	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	3,997,031	...99.922	3,996,880	4,000,000	3,997,291	.....	.....260	.....	.....	.....0.125	0.150	MS.....	1,492	.....	09/28/2020.	09/15/2023.
91282C	AX	9	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	500,039	...100.008	500,040	500,000	500,039	.....	.....	.....	.....	.....0.125	0.121	MN.....	55	.....	12/29/2020.	11/30/2022.
91282C	AZ	4	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	19,983,594	...100.117	20,023,400	20,000,000	19,983,779	.....	.....185	.....	.....	.....0.375	0.392	MN.....	6,593	.....	12/10/2020.	11/30/2025.
91282C	BA	8	US TREASURY N/B NOTE.....	.....	.....	.....	1.A	5,293,168	...99.875	5,293,375	5,300,000	5,293,193	.....	.....25	.....	.....	.....0.125	0.169	JD.....	309	.....	12/24/2020.	12/15/2023.
0199999.	U.S. Government - Issuer Obligations.....							331,551,883	XXX	339,363,103	332,500,000	331,938,533	0	227,338	0	0	XXX	XXX	XXX	700,530	3,152,313	XXX	XXX
0599999.	Total - U.S. Government.....							331,551,883	XXX	339,363,103	332,500,000	331,938,533	0	227,338	0	0	XXX	XXX	XXX	700,530	3,152,313	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

167593	T3	6	CHICAGO IL O'HARE INTERNA.....	.....	.....	.....	1.F FE.....	10,551,231	...101.140	10,599,472	10,480,000	10,549,224	.....	.....(2,007)	.....	.....	.....2.316	2.225	JJ.....	56,634	.....	09/29/2020.	01/01/2029.
235036	6U	9	DALLAS-FORT WORTH TX.....	.....	.....	.....	1.E FE.....	6,543,550	...104.190	6,772,350	6,500,000	6,542,385	.....	.....(1,165)	.....	.....	.....2.416	2.341	MN.....	26,173	34,462	09/22/2020.	11/01/2032.
249182	LB	0	DENVER CITY & CNTY CO ARPT REV.....	.....	.....	.....	1.F FE.....	9,626,880	.....	.....10,270,320	8,000,000	9,516,737	.....	.....(110,143)	.....	.....	.....5.000	2.360	JD.....	33,333	400,000	05/08/2020.	12/01/2028.
64971X	EN	4	NEW YORK CITY NY TRANSITIONALF.....	.....	.....	.....	1.A FE.....	14,828,320	...115.250	14,982,500	13,000,000	14,719,686	.....	.....(108,634)	.....	.....	.....3.730	1.852	FA.....	202,042	242,450	06/23/2020.	08/01/2029.
649883	2W	4	NEW YORK ST MTGE AGY HOMEOWNER.....	.....	.....	.....	1.B FE.....	4,197,587	...107.245	4,166,468	3,885,000	4,069,775	.....	.....(28,723)	.....	.....	.....4.000	2.088	AO.....	38,850	155,400	10/11/2017.	10/01/2037.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....	.....	.....	.....	1.B FE.....	3,176,423	...102.419	3,123,780	3,050,000	3,067,325	.....	.....(18,061)	.....	.....	.....3.500	2.593	JJ.....	53,375	106,750	07/25/2013.	07/01/2043.
71883M	NK	6	PHOENIX AZ CIVIC IMPT CORP ARP.....	.....	.....	.....	1.E FE.....	3,386,739	...126.290	3,441,403	2,725,000	3,349,220	.....	.....(37,519)	.....	.....	.....5.000	1.730	JJ.....	68,125	.....	07/02/2020.	07/01/2030.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							52,310,730	XXX	53,356,293	47,640,000	51,814,352	0	(306,252)	0	0	XXX	XXX	XXX	478,532	939,062	XXX	XXX

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			3 Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5					8	9			12	13	14	15	16	17	18	19	20	21	22	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59833C	AA	0	MIDWEST CONNECTOR CAPIT.....	.....	..	..2	2.B FE.....	6,646,856	...102.485	6,497,549	6,340,000	6,573,025	.....	.....(69,624)	.....	.....	.....3.900	2.681	AO.....	61,815	247,260	12/05/2019.	04/01/2024.
608190	AL	8	MOHAWK INDUSTRIES INC.....	.....	..	..2	2.A FE.....	4,994,150	...111.758	5,587,900	5,000,000	4,994,309	.....	.....159	.....	.....	.....3.625	3.639	MN.....	23,160	91,128	05/07/2020.	05/15/2030.
609207	AU	9	MONDELEZ INTERNTL INC.....	.....	..	..2	2.B FE.....	4,973,200	...103.404	5,170,200	5,000,000	4,976,574	.....	.....3,374	.....	.....	.....1.500	1.612	MN.....	11,875	37,500	04/30/2020.	05/04/2025.
615369	AS	4	MOODY'S CORP.....	.....	..	..2	2.A FE.....	4,994,350	...112.278	5,613,900	5,000,000	4,994,934	.....	.....584	.....	.....	.....3.750	3.775	MS.....	50,521	93,750	03/20/2020.	03/24/2025.
631103	AF	5	NASDAQ INC.....	.....	..	..2	2.B FE.....	3,520,685	...110.910	3,881,850	3,500,000	3,513,131	.....	.....(3,782)	.....	.....	.....4.250	4.123	JD.....	12,396	148,750	12/18/2018.	06/01/2024.
637639	AA	3	NATIONAL SECS CLEARING.....	.....	..	..	1.B FE.....	9,990,600	...101.989	10,198,900	10,000,000	9,992,685	.....	.....2,085	.....	.....	.....1.200	1.232	AO.....	22,667	60,000	04/16/2020.	04/23/2023.
641062	AR	5	NESTLE HOLDINGS INC.....	.....	..	..2	1.D FE.....	9,948,300	...99.484	9,948,400	10,000,000	9,951,090	.....	.....2,790	.....	.....	.....0.625	0.724	JJ.....	18,403	.....	09/08/2020.	01/15/2026.
666807	BQ	4	NORTHROP GRUMMAN CORP.....	.....	..	..2	2.B FE.....	2,882,882	...103.859	3,127,194	3,011,000	2,956,507	.....	.....28,935	.....	.....	.....2.550	3.602	AO.....	16,209	76,781	05/16/2018.	10/15/2022.
666807	BS	0	NORTHROP GRUMMAN CORP.....	.....	..	..2	2.B FE.....	7,628,900	...124.061	9,304,575	7,500,000	7,620,666	.....	.....(8,234)	.....	.....	.....4.400	4.185	MN.....	55,000	199,833	03/20/2020.	05/01/2030.
70450Y	AC	7	PAYPAL HOLDINGS INC.....	.....	..	..2	2.A FE.....	9,993,900	...106.845	10,684,500	10,000,000	9,995,205	.....	.....1,182	.....	.....	.....2.400	2.413	AO.....	60,000	243,333	09/19/2019.	10/01/2024.
718549	AD	0	PHILLIPS 66 PARTNERS LP.....	.....	..	..2	2.C FE.....	9,311,648	...109.536	9,472,673	8,648,000	9,231,614	.....	.....(80,033)	.....	.....	.....3.550	2.239	AO.....	76,751	307,004	03/06/2020.	10/01/2026.
737415	AL	3	MID-AMERICA APARTMENTS.....	.....	..	..2	2.A FE.....	3,337,430	...104.327	3,482,435	3,338,000	3,339,631	.....	.....(2,649)	.....	.....	.....3.375	3.296	JD.....	9,388	112,658	09/04/2019.	12/01/2022.
741503	BB	1	PRICELINE GROUP INC.....	.....	..	..2	1.G FE.....	9,985,400	...104.879	10,487,900	10,000,000	9,993,808	.....	.....2,586	.....	.....	.....2.750	2.778	MS.....	80,972	275,000	08/10/2017.	03/15/2023.
75513E	CG	4	RAYTHEON TECHNOLOGIES CORP.....	.....	..	..2	2.A FE.....	8,206,425	...107.995	8,099,625	7,500,000	8,097,696	.....	.....(108,729)	.....	.....	.....3.200	0.552	MS.....	70,667	120,000	06/08/2020.	03/15/2024.
776696	AE	6	ROPER INDUSTRIES INC.....	.....	..	..2	2.B FE.....	5,160,200	...104.547	5,227,350	5,000,000	5,103,784	.....	.....(56,416)	.....	.....	.....3.125	1.821	MN.....	19,965	156,250	02/04/2020.	11/15/2022.
776743	AD	8	ROPER TECHNOLOGIES INC.....	.....	..	..2	2.B FE.....	1,413,743	...115.494	1,514,126	1,311,000	1,404,004	.....	.....(9,739)	.....	.....	.....3.800	2.460	JD.....	2,214	49,818	05/06/2020.	12/15/2026.
87236Y	AG	3	TD AMERITRADE HOLDING CORP.....	.....	..	..2	1.F FE.....	15,000,000	...100.265	15,039,750	15,000,000	15,000,000	.....	.....	.....	.....	.....0.644	2.971	FMAN.....	16,110	240,823	10/30/2018.	11/01/2021.
918204	BA	5	VF CORPORATION.....	.....	..	..2	1.G FE.....	4,991,350	...106.649	5,332,450	5,000,000	4,992,395	.....	.....1,045	.....	.....	.....2.400	2.437	AO.....	22,667	60,000	04/21/2020.	04/23/2025.
92343V	FE	9	VERIZON COMMUNICATIONS INC.....	.....	..	..2	2.A FE.....	4,984,650	...112.042	5,602,100	5,000,000	4,985,533	.....	.....883	.....	.....	.....3.150	3.186	MS.....	43,313	79,625	03/17/2020.	03/22/2030.
286181	AD	4	ELEMENT FLEET MANAGEMENT.....	.....	A	..2	2.A FE.....	6,998,950	...106.566	7,459,620	7,000,000	6,999,045	.....	.....95	.....	.....	.....3.850	3.853	JD.....	11,978	144,482	05/28/2020.	06/15/2025.
714264	AH	1	PERNOD-RICARD SA.....	.....	D	..	2.A FE.....	6,262,872	...105.576	6,228,984	5,900,000	6,014,338	.....	.....(71,673)	.....	.....	.....4.250	2.952	JJ.....	115,624	250,750	07/10/2017.	07/15/2022.
32999999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							361,273,381	XXX	387,363,259	357,930,000	360,036,774	.....	.....0	(688,792)	0	XXX	XXX	XXX	2,782,128	9,305,717	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
22540V	G6	3	CSFB 2002-9 1A1.....	.....	..	..4	4.B FM.....	50,552	...101.678	50,696	49,859	50,696	.....	.....(1,743)	814	.....	.....7.000	6.820	MON...	291	3,490	04/02/2002.	03/25/2040.
466247	QC	0	JPMMT 2005-A3 4A1.....	.....	..	..4	1.D FM.....	127,563	...101.148	132,873	131,365	133,624	.....	.....(1,900)	.....	.....	.....3.066	0.775	MON...	336	5,351	10/24/2006.	02/25/2040.
46647H	AB	0	JPMMT 2016-5 AM.....	.....	..	..4	1.D FM.....	5,386,863	...102.407	5,542,505	5,412,233	5,375,887	.....	.....(24,164)	.....	.....	.....2.606	2.694	MON...	11,753	142,767	05/22/2019.	12/25/2046.
929227	4D	5	WAMU 2003-AR6 A1.....	.....	..	..4	1.D FM.....	38,092	...101.884	38,236	37,529	40,959	.....	.....58	.....	.....	.....3.102	0.188	MON...	97	1,408	04/30/2003.	06/25/2033.
33999999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....							5,603,070	XXX	5,764,310	5,630,986	5,601,166	.....	.....(1,743)	(25,192)	0	XXX	XXX	XXX	12,477	153,016	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
056057	AL	6	BX TRUST 2018-BIOA D.....	.....	..	..4	1.D FM.....	12,939,510	...100.033	13,072,312	13,068,000	13,025,917	.....	.....	.....86,406	.....	.....1.480	3.103	MON...	9,133	119,859	08/19/2020.	03/15/2037.
12433Y	AJ	6	BX TRUST 2020-VKNG C.....	.....	..	..4	1.D FM.....	10,000,000	...100.140	10,014,000	10,000,000	9,999,922	.....	.....(78)	.....	.....	.....1.559	1.555	MON...	7,360	33,037	09/17/2020.	10/15/2037.
12625C	AC	7	COMM 2013-WWP A2.....	.....	..	..4	1.D FM.....	12,141,755	...105.795	12,388,595	11,710,000	12,059,780	.....	.....(64,662)	.....	.....	.....3.424	1.989	MON...	33,416	257,458	09/30/2020.	03/10/2031.
36192H	AA	2	GSMS 2012-ALOH A.....	.....	..	..4	1.D FM.....	4,794,025	...101.108	4,827,907	4,775,000	4,779,982	.....	.....(6,962)	.....	.....	.....3.551	3.420	MON...	14,130	169,560	12/10/2018.	04/10/2034.
563136	AJ	9	OMW 2020-1MW D.....	.....	..	..4	1.D FM.....	29,160,909	...100.875	30,514,688	30,250,000	29,209,155	.....	.....48,246	.....	.....	.....2.335	2.943	MON...	58,861	233,336	08/31/2020.	09/10/2040.
590027	AJ	7	MHP 2020-HILL C.....	.....	..	..4	1.G FE.....	6,999,313	...100.178	7,012,460	7,000,000	6,999,536	.....	.....224	.....	.....	.....1.859	1.866	MON...	6,144	33,008	10/29/2020.	08/15/2037.
34999999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....							76,035,512	XXX	77,829,962	76,803,000	76,074,292	.....	.....0	63,174	0	XXX	XXX	XXX	129,044	846,258	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																							
03066N	AB	0	AMCAR 2019-3 A2A.....	.....	..	..4	1.A FE.....	1,806,586	...100.424	1,814,298	1,806,638	1,806,627	.....	.....27	.....	.....	.....2.170	2.183	MON...	1,416	39,204	09/10/2019.	01/18/2023.
14315P	AB	1	CARMX 2019-3 A2A.....	.....	..	..4	1.A FE.....	3,055,875	...100.460	3,070,070	3,056,012	3,055,984	.....	.....66	.....	.....	.....2.210	2.224	MON...	3,002	67,538	07/24/2019.	12/15/2022.

E10.2

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.3

Book/Adjusted Carrying Value by NAIC Designation Category Footnote

1A .....436,774,677	1B .....28,571,456	1C .....4,998,728	1D .....84,576,316	1E .....14,891,613	1F .....54,449,817	1G .....65,358,677
2A .....90,047,374	2B .....95,407,077	2C .....66,177,013				
3A .....5,831,150	3B .....0	3C .....0				
4A .....0	4B .....50,696	4C .....0				
5A .....0	5B .....0	5C0				
60						

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F or ei g n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																				
29250N	AS 4 ENBRIDGE INC.....	.....	A	.7,000,000.000	1.00	.....	.....7,000,000	1.026	7,178,640	7,000,000	177,528	385,000	.....	.....	.....	.....	.....0	.....	2.C FE.....	07/10/2017.
85999999.	Total - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred.....						7,000,000	XXX	7,178,640	7,000,000	177,528	385,000	0	0	0	0	0	0	XXX	XXX
89999999.	Total - Preferred Stocks.....						7,000,000	XXX	7,178,640	7,000,000	177,528	385,000	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	7,000,000								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
				F or ei gn															
CUSIP Identification	Description			Code		Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																			
00206R	10	2	AT&T INC.....			27,818,000	800,046	28.760	800,046	308,245		57,861		(287,082)		(287,082)		06/15/2018.	
00434H	10	8	ACCELERON PHARMA INC.....			6,000,000	767,640	127.940	767,640	703,045				64,595		64,595		10/19/2020.	
00724F	10	1	ADOBE INC.....			32,430,000	16,218,892	500.120	16,218,892	449,555				5,523,153		5,523,153		12/05/2005.	
00773T	10	1	ADVANSIX INC.....			784,000	15,672	19.990	15,672	6,277				24		24		10/03/2016.	
025932	10	4	AMERICAN FINANCIAL GROUP INC.....			15,250,000	1,336,205	87.620	1,336,205	237,086		58,713		(335,958)		(335,958)		08/07/2001.	
03064D	10	8	AMERICOLD REALTY TRUST.....			12,950,000	483,424	37.330	483,424	430,879	2,720	10,749		29,397		29,397		07/26/2019.	
03073E	10	5	AMERISOURCEBERGEN CORP CLASS A.....			15,700,000	1,534,832	97.760	1,534,832	423,113		26,690		200,018		200,018		02/05/2010.	
032654	10	5	ANALOG DEVICES INC.....			23,066,000	3,407,540	147.730	3,407,540	963,548		57,204		666,377		666,377		03/13/2017.	
038222	10	5	APPLIED MATERIALS INC.....			25,200,000	2,174,760	86.300	2,174,760	1,112,396		21,924		636,552		636,552		06/19/2017.	
03852U	10	6	ARAMARK.....			25,800,000	992,784	38.480	992,784	551,088		8,514		441,696		441,696		03/25/2020.	
052769	10	6	AUTODESK INC.....			16,700,000	5,099,178	305.340	5,099,178	381,633				2,035,396		2,035,396		02/05/2010.	
053015	10	3	AUTOMATIC DATA PROCESSING.....			26,800,000	4,722,160	176.200	4,722,160	943,219	24,924	97,552		152,760		152,760		02/05/2010.	
05352A	10	0	AVANTOR INC.....			14,400,000	405,360	28.150	405,360	355,850				49,510		49,510		10/19/2020.	
060505	10	4	BANK OF AMERICA CORP.....			66,200,000	2,006,522	30.310	2,006,522	515,827		47,664		(325,042)		(325,042)		03/26/2012.	
084670	70	2	BERKSHIRE HATHAWAY INC.....			28,600,000	6,631,482	231.870	6,631,482	2,177,547				153,582		153,582		06/08/2011.	
08862E	10	9	BEYOND MEAT INC.....			4,100,000	512,500	125.000	512,500	312,535				202,540		202,540		12/26/2019.	
09215C	10	5	BLACK KNIGHT INC.....			4,000	353	88.350	353	96				95		95		10/02/2017.	
097023	10	5	BOEING CO.....			19,400,000	4,152,764	214.060	4,152,764	1,125,714		39,867		(2,166,980)		(2,166,980)		02/05/2010.	
110122	10	8	BRISTOL-MYERS SQUIBB CO.....			11,200,000	694,736	62.030	694,736	631,792	5,488	20,160		(24,192)		(24,192)		11/21/2019.	
12508E	10	1	CDK GLOBAL INC.....			8,933,000	462,997	51.830	462,997	131,955		5,360		(25,459)		(25,459)		10/01/2014.	
125269	10	0	CF INDUSTRIES HOLDINGS INC.....			17,000,000	658,070	38.710	658,070	479,701		20,400		(153,510)		(153,510)		06/23/2011.	
125523	10	0	CIGNA CORP.....			5,170,000	1,076,291	208.180	1,076,291	823,740		207		19,077		19,077		12/21/2018.	
13765N	10	7	CANNAE HOLDINGS INC.....			4,000	177	44.270	177	45				28		28		11/20/2017.	
146869	10	2	CARVANA CO.....			2,250,000	538,965	239.540	538,965	293,786				245,179		245,179		06/23/2020.	
149123	10	1	CATERPILLAR INC.....			17,400,000	3,167,148	182.020	3,167,148	895,435		71,688		597,516		597,516		02/05/2010.	
15189T	10	7	CENTERPOINT ENERGY INC.....			36,600,000	792,024	21.640	792,024	241,084		27,084		(206,058)		(206,058)		03/20/2003.	
15912K	10	0	CHANGE HEALTHCARE INC.....			23,341,000	435,310	18.650	435,310	118,438				316,872		316,872		03/10/2020.	
16119P	10	8	CHARTER COMMUNICATIONS INC A.....			8,314,000	5,500,127	661.550	5,500,127	1,486,245				1,467,172		1,467,172		05/18/2016.	
166764	10	0	CHEVRON CORP.....			2,900,000	244,905	84.450	244,905	224,373		14,964		(104,574)		(104,574)		12/15/2009.	
169656	10	5	CHIPOTLE MEXICAN GRILL INC.....			700,000	970,697	1,386.710	970,697	459,108				511,589		511,589		03/25/2020.	
17275R	10	2	CISCO SYSTEMS INC.....			20,100,000	899,475	44.750	899,475	680,723		28,743		(64,521)		(64,521)		09/26/2017.	
172908	10	5	CINTAS CORP.....			10,300,000	3,640,638	353.460	3,640,638	254,726		36,153		869,114		869,114		02/05/2010.	
177376	10	0	CITRIX SYSTEMS INC.....			10,400,000	1,353,040	130.100	1,353,040	342,267		14,560		199,680		199,680		02/05/2010.	
191216	10	0	COCA-COLA CO.....			22,400,000	1,228,416	54.840	1,228,416	593,643		36,736		(11,424)		(11,424)		02/05/2010.	
194162	10	3	COLGATE-PALMOLIVE CO.....			42,000,000	3,591,420	85.510	3,591,420	1,305,570		73,500		700,140		700,140		10/26/2006.	
20030N	10	1	COMCAST CORP.....			219,800,000	11,517,520	52.400	11,517,520	2,381,840		197,820		1,633,114		1,633,114		06/08/2011.	
200525	10	3	COMMERCE BANCSHARES INC.....			1,073,100	70,503	65.700	70,503	22,152		1,104		1,068		1,068		12/01/2020.	
216648	40	2	THE COOPER COS INC.....			6,400,000	2,325,248	363.320	2,325,248	448,901		384		268,992		268,992		12/21/2011.	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1				Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
					F or ei gn			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
CUSIP Identification			Description	Code		Number of Shares	Book/Adjusted Carrying Value			Actual Cost								Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
22052L	10	4	CORTEVA INC.....			6,200,000	240,064	38.720	240,064	57,275		3,224		56,792		56,792		06/01/2019.	
231021	10	6	CUMMINS INC.....			6,700,000	1,521,570	227.100	1,521,570	333,999		35,396		322,538		322,538		02/05/2010.	
247361	70	2	DELTA AIR LINES INC.....			45,375,000	1,824,529	40.210	1,824,529	331,688		18,263		(829,001)		(829,001)		10/30/2008.	
252131	10	7	DEXCOM INC.....			400,000	147,888	369.720	147,888	162,556				(14,668)		(14,668)		10/19/2020.	
25470F	30	2	DISCOVERY COMMUNICATIONS C.....			8,920,000	233,615	26.190	233,615	54,381				(38,356)		(38,356)		09/18/2008.	
25470M	10	9	DISH NETWORK CORP.....			4,736,000	153,162	32.340	153,162	81,810				(14,824)		(14,824)		12/05/2019.	
260003	10	8	DOVER CORP.....			8,400,000	1,060,500	126.250	1,060,500	232,178		16,548		92,316		92,316		02/05/2010.	
260557	10	3	DOW INC.....			6,200,000	344,100	55.500	344,100	94,776		17,360		4,774		4,774		04/02/2019.	
26884L	10	9	EQT CORP.....			8,000,000	101,680	12.710	101,680	78,967		240		14,480		14,480		07/27/2001.	
278768	10	6	ECHOSTAR HOLDING CORP.....			19,100,000	404,729	21.190	404,729	314,170				(422,492)		(422,492)		12/21/2011.	
293639	10	0	ENTERCOM COMMUNICATIONS CORP.....			40,291,000	99,519	2.470	99,519	52,803		806		(87,431)		(87,431)		11/17/2017.	
297178	10	5	ESSEX PROPERTY TRUST INC.....			5,500,000	1,305,810	237.420	1,305,810	1,242,887	11,426	45,004		(348,920)		(348,920)		03/24/2016.	
29786A	10	6	ETSY INC.....			12,600,000	2,241,666	177.910	2,241,666	532,261				1,709,405		1,709,405		03/25/2020.	
30034W	10	6	EVERGY INC.....			8,200,000	455,182	55.510	455,182	311,285		16,810		(78,556)		(78,556)		06/05/2018.	
30224P	20	0	EXTENDED STAY AMERICA INC.....			88,900,000	1,316,609	14.810	1,316,609	677,907		2,667		638,702		638,702		03/25/2020.	
311900	10	4	FASTENAL CO.....			24,000,000	1,171,920	48.830	1,171,920	251,530		33,600		285,120		285,120		02/05/2010.	
31620M	10	6	FIDELITY NATIONAL INFORM.....			2,700,000	381,942	141.460	381,942	37,248		3,780		6,399		6,399		12/18/2002.	
31620R	30	3	FIDELITY NATIONAL TITLE.....			14,000	547	39.090	547	268		19		(88)		(88)		07/01/2014.	
316773	10	0	FIFTH THIRD BANCORP.....			31,400,000	865,698	27.570	865,698	308,882	8,478	32,970		(99,538)		(99,538)		12/15/2009.	
338307	10	1	FIVE9 INC.....			100,000	17,440	174.400	17,440	16,179				1,261		1,261		12/11/2020.	
375558	10	3	GILEAD SCIENCES INC.....			66,300,000	3,862,638	58.260	3,862,638	1,487,530		180,336		(445,536)		(445,536)		09/25/2014.	
37959E	10	2	GLOBE LIFE INC.....			75,000	7,122	94.960	7,122	2,118		55		(772)		(772)		06/08/2011.	
400110	10	2	GRUBHUB INC.....			13,900,000	1,032,353	74.270	1,032,353	509,178				523,175		523,175		03/25/2020.	
40412C	10	1	HCA HEALTHCARE INC.....			15,400,000	2,532,684	164.460	2,532,684	334,451	4,158	6,622		256,410		256,410		12/21/2011.	
438516	10	6	HONEYWELL INTERNATIONAL INC.....			19,600,000	4,168,920	212.700	4,168,920	1,049,884		71,148		699,720		699,720		06/08/2011.	
446413	10	6	HUNTINGTON INGALLS INDUST.....			3,033,000	517,066	170.480	517,066	96,790		12,830		(243,853)		(243,853)		03/31/2011.	
459506	10	1	INTL FLAVORS & FRAGRANCE.....			14,000,000	1,523,760	108.840	1,523,760	468,832	10,780	42,280		(282,520)		(282,520)		12/18/2002.	
461202	10	3	INTUIT INC.....			16,300,000	6,191,555	379.850	6,191,555	373,369		35,534		1,922,096		1,922,096		06/17/2005.	
46590V	10	0	JBG SMITH PROPERTIES.....			3,250,000	101,628	31.270	101,628	79,030	731	2,925		(28,015)		(28,015)		07/18/2017.	
482480	10	0	KLA CORP.....			18,000,000	4,660,380	258.910	4,660,380	514,613		63,000		1,453,320		1,453,320		02/05/2010.	
49926D	10	9	KNOWLES CORP.....			4,200,000	77,406	18.430	77,406	59,109				(11,424)		(11,424)		03/03/2014.	
518439	10	4	ESTEE LAUDER COMPANIES INC CLASS A.....			17,000,000	4,525,230	266.190	4,525,230	272,366		25,330		1,014,050		1,014,050		09/10/2002.	
524660	10	7	LEGGETT & PLATT INC.....			19,500,000	863,850	44.300	863,850	520,693	7,800	15,600		343,157		343,157		03/25/2020.	
530307	10	7	LIBERTY BROADBAND A.....			59,000	9,297	157.580	9,297	291				1,948		1,948		11/05/2014.	
530307	30	5	LIBERTY BROADBAND C.....			154,000	24,389	158.370	24,389	1,999				5,023		5,023		01/12/2015.	
531229	40	9	LIBERTY MEDIA CORP SIRIUS XM A.....			236,000	10,193	43.190	10,193	710				(1,215)		(1,215)		01/14/2013.	
531229	60	7	LIBERTY MEDIA CORP SIRIUS C.....			540,000	23,495	43.510	23,495	3,074				(959)		(959)		06/03/2020.	
531229	70	6	LIBERTY MEDIA CORP BRAVES A.....			23,000	572	24.870	572	62				(110)		(110)		04/18/2016.	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
531229	85	4	LIBERTY MEDIA CORP MEDIA C.....				118.000	5,027	42.600	5,027	249				(397)		(397)		04/18/2016	
531229	87	0	LIBERTY MEDIA CORP MEDIA A.....				59.000	2,241	37.990	2,241	132				(342)		(342)		04/18/2016	
531229	88	8	LIBERTY MEDIA CORP BRAVES C.....				81.000	2,015	24.880	2,015	534				(377)		(377)		06/30/2016	
550021	10	9	LULULEMON ATHLETICA INC.....				4,900.000	1,705,347	348.030	1,705,347	252,510				570,164		570,164		12/21/2015	
56585A	10	2	MARATHON PETROLEUM CORP.....				31,886.000	1,318,805	41.360	1,318,805	251,920		73,976		(602,327)		(602,327)		10/01/2018	
570535	10	4	MARKEL CORP.....				600.000	619,980	1,033.300	619,980	126,105				(65,922)		(65,922)		06/11/2002	
57164Y	10	7	MARRIOTT VACATIONS WORLD.....				1,210.000	166,036	137.220	166,036	24,256		1,307		10,237		10,237		11/22/2011	
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....				12,100.000	1,596,232	131.920	1,596,232	398,228		5,808		(236,071)		(236,071)		06/08/2011	
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....				3,800.000	363,280	95.600	363,280	103,569	1,292	4,712		40,793		40,793		12/01/2020	
580135	10	1	MCDONALD'S CORP.....				20,700.000	4,441,806	214.580	4,441,806	3,406,746		78,453		1,035,060		1,035,060		03/25/2020	
58155Q	10	3	MCKESSON HBOC INC.....				11,754.000	2,044,256	173.920	2,044,256	680,425	4,937	19,394		418,442		418,442		02/05/2010	
594918	10	4	MICROSOFT CORP.....				165,700.000	36,854,994	222.420	36,854,994	4,570,694		346,313		10,724,104		10,724,104		03/25/2014	
615369	10	5	MOODY'S CORP.....				1,400.000	406,336	290.240	406,336	22,808		3,136		73,962		73,962		07/30/2001	
631103	10	8	NASDAQ INC.....				14,100.000	1,871,634	132.740	1,871,634	262,899		27,354		361,524		361,524		02/05/2010	
64125C	10	9	NEUROCRINE BIOSCIENCES INC.....				1,600.000	153,360	95.850	153,360	159,741				(18,624)		(18,624)		06/25/2018	
64828T	20	1	NEW RESIDENTIAL INVESTMENT.....				400.000	3,976	9.940	3,976	2,182	80	120		1,794		1,794		03/25/2020	
666807	10	2	NORTHROP GRUMMAN CORP.....				18,200.000	5,545,904	304.720	5,545,904	946,060		103,194		(714,350)		(714,350)		02/05/2010	
67066G	10	4	NVIDIA CORP.....				15,700.000	8,198,540	522.200	8,198,540	727,023		9,472		4,250,204		4,250,204		12/11/2020	
670837	10	3	OGE ENERGY CORP.....				1,000.000	31,860	31.860	31,860	10,590		1,565		(12,610)		(12,610)		08/07/2001	
681919	10	6	OMNICOM GROUP.....				13,900.000	866,943	62.370	866,943	488,673	9,035	36,140		(259,235)		(259,235)		02/05/2010	
68235P	10	8	ONE GAS INC.....				9,150.000	702,446	76.770	702,446	157,345		19,764		(153,720)		(153,720)		02/03/2014	
682680	10	3	ONEOK INC.....				32,200.000	1,235,836	38.380	1,235,836	973,060		120,428		(1,200,738)		(1,200,738)		06/08/2011	
693475	10	5	PNC FINANCIAL SERVICES GROUP I.....				6,400.000	953,600	149.000	953,600	328,834		29,440		(68,032)		(68,032)		12/15/2009	
701094	10	4	PARKER HANNIFIN CORP.....				19,400.000	5,284,754	272.410	5,284,754	522,646		68,288		1,291,846		1,291,846		03/20/2003	
737446	10	4	POST HOLDINGS INC.....				5,000.000	505,050	101.010	505,050	383,577				(40,450)		(40,450)		06/22/2016	
74251V	10	2	PRINCIPAL FINANCIAL GROUP.....				10,600.000	525,866	49.610	525,866	235,105		23,744		(57,134)		(57,134)		02/05/2010	
742718	10	9	PROCTER & GAMBLE CO.....				1,950.000	271,323	139.140	271,323	243,677		6,080		27,768		27,768		10/30/2019	
74460D	10	9	PUBLIC STORAGE.....				10,660.000	2,461,714	230.930	2,461,714	540,339		85,280		191,560		191,560		08/23/2006	
759351	60	4	REINSURANCE GROUP OF AMERICA.....				2,784.000	322,666	115.900	322,666	63,318		7,795		(131,293)		(131,293)		09/19/2008	
778296	10	3	ROSS STORES INC.....				38,800.000	4,765,028	122.810	4,765,028	444,206		11,058		247,932		247,932		02/05/2010	
848637	10	4	SPLUNK INC.....				1,800.000	305,802	169.890	305,802	98,455				36,216		36,216		09/25/2014	
871607	10	7	SYNOPSYS INC.....				11,900.000	3,084,956	259.240	3,084,956	208,495				1,428,476		1,428,476		06/17/2005	
87165B	10	3	SYNCHRONY FINANCIAL.....				7,296.000	253,244	34.710	253,244	81,260		6,420		(9,485)		(9,485)		11/17/2015	
87901J	10	5	TEGNA INC.....				100.000	1,395	13.950	1,395	113	7	28		(274)		(274)		12/23/2008	
88025U	10	9	10X GENOMICS INC A.....				2,100.000	297,360	141.600	297,360	346,311				(48,951)		(48,951)		10/19/2020	
882508	10	4	TEXAS INSTRUMENTS INC.....				33,700.000	5,531,181	164.130	5,531,181	523,024		125,364		1,207,808		1,207,808		12/20/2004	
907818	10	8	UNION PACIFIC CORP.....				11,000.000	2,290,420	208.220	2,290,420	252,395		42,680		301,730		301,730		10/26/2006	
91324P	10	2	UNITEDHEALTH GRP INC.....				42,400.000	14,868,832	350.680	14,868,832	1,516,876		204,792		2,404,080		2,404,080		06/08/2011	
92343V	10	4	VERIZON COMMUNICATIONS INC.....				50,800.000	2,984,500	58.750	2,984,500	2,187,212		125,603		(134,620)		(134,620)		12/20/2017	

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
				3	4			7	8		10	11	12	13	14	15	16		
	CUSIP Identification	Description			Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		Date Acquired
92532F	10	0	VERTEX PHARMACEUTICALS INC.....			5,200,000	1,228,968	236,340	1,228,968	194,008					90,429		90,429		02/05/2010
92556H	20	6	VIACOMCBS INC B.....			61,306,000	2,284,262	37,260	2,284,262	456,328	14,713	58,854	(288,751)		(288,751)		(288,751)		12/23/2008
958102	10	5	WESTERN DIGITAL CORP.....			4,320,000	239,285	55,390	239,285	157,075		4,320	(34,905)		(34,905)		(34,905)		05/13/2016
988498	10	1	YUM! BRANDS INC.....			37,200,000	4,038,432	108,560	4,038,432	1,089,302		69,936	291,277		291,277		291,277		06/08/2011
98850P	10	9	YUM CHINA HOLDINGS INC.....			37,200,000	2,123,748	57,090	2,123,748	425,608		8,927	337,777		337,777		337,777		11/01/2016
98956P	10	2	ZIMMER BIOMET HLDGS INC.....			4,000,000	616,360	154,090	616,360	220,936	960	3,839	17,641		17,641		17,641		02/05/2010
98986T	10	8	ZYNGA INC A.....			142,900,000	1,410,423	9,870	1,410,423	1,349,880			60,544		60,544		60,544		10/19/2020
143658	30	0	CARNIVAL CORP.....	C		63,800,000	1,381,908	21,660	1,381,908	972,950			408,959		408,959		408,959		03/25/2020
G1151C	10	1	ACCENTURE PLC.....	C		9,400,000	2,455,373	261,210	2,455,373	523,533		30,831	476,017		476,017		476,017		06/08/2011
G46188	10	1	HORIZON THERAPEUTICS PLC.....	C		650,000	47,547	73,150	47,547	51,177			(3,630)		(3,630)		(3,630)		10/19/2020
L8681T	10	2	SPOTIFY TECHNOLOGY SA.....	C		4,300,000	1,353,037	314,660	1,353,037	1,074,140			278,899		278,899		278,899		06/23/2020
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							264,474,417	XXX	264,474,417	61,816,855	107,529	3,422,363	0	42,185,849	0	42,185,849	0	42,185,849	XXX
9799999. Total - Common Stock.....							264,474,417	XXX	264,474,417	61,816,855	107,529	3,422,363	0	42,185,849	0	42,185,849	0	42,185,849	XXX
9899999. Total Common and Preferred Stock.....							271,474,417	XXX	271,653,057	68,816,855	285,057	3,807,363	0	42,185,849	0	42,185,849	0	42,185,849	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote

1A	1B	1C	1D	1E	1F	1G
2A	2B	2C				
3A	3B	3C				
4A	4B	4C				
5A	5B	5C				
6						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5	6	7	8	9	
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government												
912828	YW	4	US TREASURY NOTE	1.625%	12/15/22.....		01/06/2020.....	Barclays Capital.....		10,922,992	10,900,000	11,131
912828	ZR	4	US TREASURY NOTE	0.125%	05/31/22.....		06/22/2020.....	Morgan Stanley.....		7,491,797	7,500,000	589
912828	ZT	0	US TREASURY NOTE	0.250%	05/31/25.....		06/16/2020.....	Various.....		14,945,508	15,000,000	854
912828	ZW	3	US TREASURY NOTE	0.250%	06/30/25.....		07/27/2020.....	Various.....		24,958,203	25,000,000	3,804
912828	ZX	1	US TREASURY NOTE	0.125%	06/30/22.....		07/21/2020.....	Goldman Sachs.....		19,992,969	20,000,000	1,495
912828	ZY	9	US TREASURY NOTE	0.125%	07/15/23.....		08/04/2020.....	Various.....		40,007,813	40,000,000	2,785
91282C	AC	5	US TREASURY N/B NOTE	0.125%	07/31/22.....		08/10/2020.....	Citigroup.....		15,000,586	15,000,000	560
91282C	AG	6	US TREASURY N/B NOTE	0.125%	08/31/22.....		09/17/2020.....	Various.....		29,996,094	30,000,000	1,278
91282C	AK	7	US TREASURY N/B NOTE	0.125%	09/15/23.....		09/28/2020.....	Barclays Capital.....		3,997,031	4,000,000	193
91282C	AX	9	US TREASURY N/B NOTE	0.125%	11/30/22.....		12/29/2020.....	Barclays Capital.....		500,039	500,000	52
91282C	AZ	4	US TREASURY N/B NOTE	0.375%	11/30/25.....		12/10/2020.....	Goldman Sachs.....		19,983,594	20,000,000	2,266
91282C	BA	8	US TREASURY N/B NOTE	0.125%	12/15/23.....		12/24/2020.....	Goldman Sachs.....		5,293,168	5,300,000	237
0599999. Total - Bonds - U.S. Government.....										193,089,794	193,200,000	25,244
Bonds - U.S. Special Revenue and Special Assessment												
167593	T3	6	CHICAGO IL O'HARE INTERNATIONA.....				09/29/2020.....	Jefferies & Co Inc.....		10,551,231	10,480,000	
235036	6U	9	DALLAS-FORT WORTH TX 2.416% 11/01/32.....				09/22/2020.....	Morgan Stanley.....		6,543,550	6,500,000	18,321
249182	LB	0	DENVER CITY & CNTY CO ARPT REV.....				05/08/2020.....	Wells Fargo Bank.....		9,626,880	8,000,000	178,889
64971X	EN	4	NEW YORK CITY NY TRANSITIONALF.....				06/23/2020.....	Morgan Stanley.....		14,828,320	13,000,000	193,960
71883M	NK	6	PHOENIX AZ CIVIC IMPT CORP ARP.....				07/02/2020.....	First Tennessee.....		3,386,739	2,725,000	2,271
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....										44,936,720	40,705,000	393,441
Bonds - Industrial and Miscellaneous												
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT.....				03/09/2020.....	Wells Fargo Bank.....		1,074,670	1,000,000	6,222
02665W	DD	0	AMERICAN HONDA FINANCE.....				03/09/2020.....	BNP Paribas Securities Corp.....		5,112,750	5,000,000	299
032654	AS	4	ANALOG DEVICES INC 2.950% 04/01/25.....				04/06/2020.....	JP Morgan Securities Inc.....		4,974,800	5,000,000	
035240	AV	2	ANHEUSER-BUSCH INBEV WOR.....				04/01/2020.....	Deutsche Bank.....		9,979,000	10,000,000	
053332	AZ	5	AUTOZONE INC 4.000% 04/15/30.....				03/26/2020.....	JP Morgan Securities Inc.....		9,993,300	10,000,000	
05369A	AH	4	AVIATION CAPITAL GROUP.....				12/11/2020.....	Various.....		5,845,168	5,820,000	
05531F	BF	9	BB&T CORPORATION 3.750% 12/06/23.....				02/11/2020.....	Wells Fargo Bank.....		4,274,200	4,000,000	27,917
056057	AL	6	BX TRUST 2018-BIOA D 1.480% 03/15/37.....				08/19/2020.....	Various.....		12,939,510	13,068,000	9,677
075887	BT	5	BECTON DICKINSON & CO 2.894% 06/06/22.....				02/12/2020.....	Credit Suisse.....		7,013,567	6,864,000	37,522
099724	AJ	5	BORGWARNER INC 3.375% 03/15/25.....				09/29/2020.....	US Bank.....		6,602,884	6,100,000	9,150
12433Y	AJ	6	BX TRUST 2020-VKNG C 1.559% 10/15/37.....				09/17/2020.....	Citigroup.....		10,000,000	10,000,000	
12625C	AC	7	COMM 2013-WWP A2 3.424% 03/10/31.....				09/30/2020.....	Bank of America Corp.....		5,342,803	5,030,000	478
126650	DJ	6	CVS HEALTH CORP 3.750% 04/01/30.....				03/26/2020.....	Barclays Capital.....		4,988,850	5,000,000	
14448C	AN	4	CARRIER GLOBAL CORP 2.242% 02/15/25.....				03/05/2020.....	Wells Fargo Bank.....		7,217,210	7,000,000	5,231
165183	CN	2	CFII 2020-1A D 2.830% 08/16/32.....				07/14/2020.....	Mizuho Securities.....		2,499,554	2,500,000	
19565C	AA	8	COLONIAL ENTERPRISES INC.....				05/06/2020.....	Toronto Dominion.....		6,996,430	7,000,000	
20030N	DJ	7	COMCAST CORP 3.100% 04/01/25.....				03/24/2020.....	Wells Fargo Bank.....		7,496,175	7,500,000	
24703N	AC	3	DEFT 2020-1 A3 2.240% 02/22/23.....				04/21/2020.....	Barclays Capital.....		8,998,196	9,000,000	
26857L	AA	0	ELFI 2020-A A 1.730% 08/25/45.....				06/18/2020.....	Bank of Montreal.....		12,304,426	12,308,266	
33616C	HQ	6	FIRST REPUBLIC BANK/CA.....				02/11/2020.....	Morgan Stanley.....		6,290,876	6,275,000	333
361886	BK	9	GFORT 2018-2 A1 3.130% 03/15/23.....				08/07/2020.....	Lloyds Securities.....		5,078,320	5,000,000	11,303
37331N	AL	5	GEORGIA-PACIFIC LLC 2.100% 04/30/27.....				04/27/2020.....	JP Morgan Securities Inc.....		7,492,725	7,500,000	
446413	AT	3	HUNTINGTON INGALLS INDUST.....				03/26/2020.....	JP Morgan Securities Inc.....		4,999,800	5,000,000	
50117W	AB	0	KCOT 20201-A A2 1.920% 12/15/22.....				04/24/2020.....	JP Morgan Securities Inc.....		12,818,283	12,818,943	

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
563136	AJ	9	OMW 2020-1MW D 2.335% 09/10/40.....		08/31/2020.....	Various.....		29,160,909	30,250,000	49,496
573284	AV	8	MARTIN MARIETTA MATERIALS.....		03/05/2020.....	Deutsche Bank.....		4,943,200	5,000,000	
590027	AJ	7	MHP 2020-HILL C 1.859% 08/15/37.....		10/29/2020.....	JP Morgan Securities Inc.....		6,999,313	7,000,000	2,033
608190	AL	8	MOHAWK INDUSTRIES INC 3.625% 05/15/30.....		05/07/2020.....	JP Morgan Securities Inc.....		4,994,150	5,000,000	
609207	AU	9	MONDELEZ INTERNTL INC 1.500% 05/04/25.....		04/30/2020.....	Barclays Capital.....		4,973,200	5,000,000	
615369	AS	4	MOODY'S CORP 3.750% 03/24/25.....		03/20/2020.....	Bank of America Corp.....		4,994,350	5,000,000	
637639	AA	3	NATIONAL SECS CLEARING.....		04/16/2020.....	Wells Fargo Bank.....		9,990,600	10,000,000	
641062	AR	5	NESTLE HOLDINGS INC 0.625% 01/15/26.....		09/08/2020.....	Citigroup.....		9,948,300	10,000,000	
666807	BS	0	NORTHROP GRUMMAN CORP 4.400% 05/01/30.....		03/20/2020.....	Wells Fargo Bank.....		7,628,900	7,500,000	917
718549	AD	0	PHILLIPS 66 PARTNERS LP.....		03/06/2020.....	Mitsubishi Securities.....		9,311,648	8,648,000	135,593
75513E	CG	4	RAYTHEON TECHNOLOGIES CORP.....		06/08/2020.....	Citigroup.....		8,206,425	7,500,000	56,667
776696	AE	6	ROPER INDUSTRIES INC 3.125% 11/15/22.....		02/04/2020.....	Bank of America Corp.....		5,160,200	5,000,000	35,156
776743	AD	8	ROPER TECHNOLOGIES INC.....		05/06/2020.....	Susquehanna Financial Group.....		1,413,743	1,311,000	19,789
802830	AN	9	SCART 2020-BA B 0.770% 12/15/25.....		08/18/2020.....	JP Morgan Securities Inc.....		4,998,567	5,000,000	
918204	BA	5	VF CORPORATION 2.400% 04/23/25.....		04/21/2020.....	Bank of America Corp.....		4,991,350	5,000,000	
92343V	FE	9	VERIZON COMMUNICATIONS INC.....		03/17/2020.....	Goldman Sachs.....		4,984,650	5,000,000	
286181	AD	4	ELEMENT FLEET MANAGEMENT.....	A.....	05/28/2020.....	JP Morgan Securities Inc.....		6,998,950	7,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous.....								300,031,952	297,993,209	407,783
8399997. Total - Bonds - Part 3.....								538,058,466	531,898,209	826,468
8399998. Total - Bonds - Summary Item from Part 5.....								325,216,724	318,798,791	429,977
8399999. Total - Bonds.....								863,275,190	850,697,000	1,256,445
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded										
00434H	10	8	ACCELERON PHARMA INC.....		10/19/2020.....	State Street Bank.....	6,000.000	703,045	XXX	
03852U	10	6	ARAMARK.....		03/25/2020.....	State Street Bank.....	25,800.000	551,088	XXX	
05352A	10	0	AVANTOR INC.....		10/19/2020.....	State Street Bank.....	14,400.000	355,850	XXX	
146869	10	2	CARVANA CO.....		06/23/2020.....	State Street Bank.....	2,250.000	293,786	XXX	
15912K	10	0	CHANGE HEALTHCARE INC.....		03/10/2020.....	Tax Free Exchange.....	23,341.000	118,438	XXX	
169656	10	5	CHIPOTLE MEXICAN GRILL INC.....		03/25/2020.....	State Street Bank.....	700.000	459,108	XXX	
252131	10	7	DEXCOM INC.....		10/19/2020.....	State Street Bank.....	400.000	162,556	XXX	
29786A	10	6	ETSY INC.....		03/25/2020.....	State Street Bank.....	12,600.000	532,261	XXX	
30224P	20	0	EXTENDED STAY AMERICA INC.....		03/25/2020.....	State Street Bank.....	88,900.000	677,907	XXX	
338307	10	1	FIVE9 INC.....		12/11/2020.....	State Street Bank.....	100.000	16,179	XXX	
400110	10	2	GRUBHUB INC.....		03/25/2020.....	State Street Bank.....	13,900.000	509,178	XXX	
524660	10	7	LEGGETT & PLATT INC.....		03/25/2020.....	State Street Bank.....	19,500.000	520,693	XXX	
531229	60	7	LIBERTY MEDIA CORP SIRIUS C.....		06/03/2020.....	State Street Bank.....	68.000	1,732	XXX	
580135	10	1	MCDONALD'S CORP.....		03/25/2020.....	State Street Bank.....	20,700.000	3,406,746	XXX	
64828T	20	1	NEW RESIDENTIAL INVESTMENT.....		03/25/2020.....	State Street Bank.....	400.000	2,182	XXX	
67066G	10	4	NVIDIA CORP.....		12/11/2020.....	State Street Bank.....	900.000	465,896	XXX	
88025U	10	9	10X GENOMICS INC A.....		10/19/2020.....	State Street Bank.....	2,100.000	346,311	XXX	
98986T	10	8	ZYNGA INC A.....		10/19/2020.....	State Street Bank.....	142,900.000	1,349,880	XXX	
143658	30	0	CARNIVAL CORP.....	C.....	03/25/2020.....	State Street Bank.....	63,800.000	972,950	XXX	
G46188	10	1	HORIZON THERAPEUTICS PLC.....	C.....	10/19/2020.....	State Street Bank.....	650.000	51,177	XXX	
L8681T	10	2	SPOTIFY TECHNOLOGY SA.....	C.....	06/23/2020.....	State Street Bank.....	4,300.000	1,074,140	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....								12,571,103	XXX	0
9799997. Total - Common Stocks - Part 3.....								12,571,103	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799998.	Total - Common Stocks - Summary Item from Part 5.....					1,403,758	XXX	
9799999.	Total - Common Stocks.....					13,974,861	XXX	0
9899999.	Total - Preferred and Common Stocks.....					13,974,861	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....					877,250,051	XXX	1,256,445

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																					
912828	2V	1		06/23/2020.	Citigroup.....		15,041,602	15,000,000	14,885,742	14,971,839	.....	.....18,898	.....	.....18,898	.....	.....14,990,737	.....	.....50,864	50,864	159,732	09/15/2020.
912828	2W	9		05/11/2020.	JP Morgan Securities Inc.....		5,198,828	5,000,000	4,968,359	4,981,882	.....	.....2,333	.....	.....2,333	.....	.....4,984,215	.....	.....214,613	214,613	57,633	09/30/2022.
912828	5D	8		04/23/2020.	Bank of America Corp.....		10,878,906	10,000,000	9,914,844	9,934,441	.....	.....5,299	.....	.....5,299	.....	.....9,939,740	.....	.....939,166	939,166	162,602	09/30/2023.
912828	5F	3		04/29/2020.	JP Morgan Securities Inc.....		25,977,539	25,000,000	24,922,355	24,952,273	.....	.....8,903	.....	.....8,903	.....	.....24,961,176	.....	.....1,016,363	1,016,363	388,832	10/15/2021.
912828	5Z	9		06/18/2020.	Various.....		21,627,148	20,000,000	19,991,797	19,993,092	.....	.....561	.....	.....561	.....	.....19,993,654	.....	.....1,633,495	1,633,495	429,945	01/31/2024.
912828	6A	3		04/27/2020.	Goldman Sachs.....		16,814,063	15,000,000	15,037,500	15,033,027	.....	.....(1,781)	.....	.....(1,781)	.....	.....15,031,246	.....	.....1,782,817	1,782,817	292,067	01/31/2026.
912828	6B	1		04/01/2020.	Morgan Stanley.....		4,703,594	4,000,000	4,047,813	4,044,570	.....	.....(1,102)	.....	.....(1,102)	.....	.....4,043,468	.....	.....660,126	660,126	66,058	02/15/2029.
912828	6F	2		09/11/2020.	JP Morgan Securities Inc.....		5,591,406	5,000,000	4,999,805	4,999,772	.....	.....73	.....	.....73	.....	.....4,999,845	.....	.....591,561	591,561	129,834	02/28/2026.
912828	6L	9		03/18/2020.	Goldman Sachs.....		5,374,609	5,000,000	4,948,828	4,953,718	.....	.....1,529	.....	.....1,529	.....	.....4,955,247	.....	.....419,363	419,363	52,561	03/31/2026.
912828	6S	4		03/20/2020.	Barclays Capital.....		5,460,938	5,000,000	4,995,898	4,996,183	.....	.....144	.....	.....144	.....	.....4,996,328	.....	.....464,610	464,610	46,978	04/30/2026.
912828	6T	2		03/20/2020.	JP Morgan Securities Inc.....		5,590,625	5,000,000	5,138,867	5,132,772	.....	.....(2,907)	.....	.....(2,907)	.....	.....5,129,864	.....	.....460,761	460,761	42,084	05/15/2029.
912828	X9	6		05/15/2020.	Maturity.....		3,000,000	3,000,000	3,001,758	3,000,201	.....	.....(201)	.....	.....(201)	.....	.....3,000,000	.....	.....0	0	22,500	05/15/2020.
912828	XZ	8		07/31/2020.	Morgan Stanley.....		16,844,531	15,000,000	14,930,859	14,944,451	.....	.....5,346	.....	.....5,346	.....	.....14,949,797	.....	.....1,894,734	1,894,734	244,361	06/30/2025.
912828	Y9	5		07/09/2020.	JP Morgan Securities Inc.....		13,065,469	12,000,000	12,325,898	12,310,354	.....	.....(23,620)	.....	.....(23,620)	.....	.....12,286,734	.....	.....778,735	778,735	212,019	07/31/2026.
912828	YA	2		08/13/2020.	Bank of America Corp.....		15,401,367	15,000,000	15,044,727	15,039,833	.....	.....(9,228)	.....	.....(9,228)	.....	.....15,030,606	.....	.....370,762	370,762	224,382	08/15/2022.
912828	YD	6		04/27/2020.	Barclays Capital.....		25,116,906	23,900,000	23,526,250	23,540,777	.....	.....16,339	.....	.....16,339	.....	.....23,557,116	.....	.....1,559,790	1,559,790	211,582	08/31/2026.
912828	YM	6		04/21/2020.	Various.....		31,431,641	30,000,000	29,678,906	29,680,285	.....	.....16,938	.....	.....16,938	.....	.....29,697,223	.....	.....1,734,418	1,734,418	195,742	10/31/2024.
912828	YQ	7		03/26/2020.	Bank of America Corp.....		7,971,387	7,500,000	7,391,016	7,392,948	.....	.....3,501	.....	.....3,501	.....	.....7,396,449	.....	.....574,937	574,937	49,554	10/31/2026.
912828	YS	3		02/05/2020.	Goldman Sachs.....		5,047,266	5,000,000	4,977,539	4,977,749	.....	.....193	.....	.....193	.....	.....4,977,941	.....	.....69,325	69,325	19,952	11/15/2029.
912828	YU	8		03/24/2020.	Various.....		39,935,781	38,000,000	37,870,547	37,871,261	.....	.....3,792	.....	.....3,792	.....	.....37,875,052	.....	.....2,060,729	2,060,729	179,416	11/30/2026.
912828	YW	4		04/09/2020.	Goldman Sachs.....		6,111,570	5,900,000	5,893,621	5,893,654	.....	.....561	.....	.....561	.....	.....5,894,216	.....	.....217,354	217,354	31,434	12/15/2022.
0599999. Total - Bonds - U.S. Government.....							286,185,176	269,300,000	268,492,929	268,645,082	0	45,571	0	45,571	0	268,690,654	0	17,494,523	17,494,523	3,219,268	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775C	TX	2		02/20/2020.	Raymond James Morgan Keegan.....		10,776,875	10,025,000	10,856,975	10,562,955	.....	.....(25,638)	.....	.....(25,638)	.....	.....10,537,317	.....	.....239,558	239,558	110,275	11/15/2047.
313921	6F	0		12/01/2020.	Paydown.....		37,763	37,763	39,510	37,666	.....	.....97	.....	.....97	.....	.....37,763	.....	.....0	0	1,197	09/01/2041.
31392C	MS	0		12/01/2020.	Paydown.....		10,398	10,398	10,928	10,190	.....	.....208	.....	.....208	.....	.....10,398	.....	.....0	0	332	02/25/2042.
649883	2W	4		10/01/2020.	Redemption 100.0000.....		895,000	895,000	967,012	944,184	.....	.....(49,184)	.....	.....(49,184)	.....	.....895,000	.....	.....0	0	27,300	10/01/2037.
658909	CL	8		07/01/2020.	Redemption 100.0000.....		355,000	355,000	366,754	355,000	.....	.....0	.....	.....0	.....	.....355,000	.....	.....0	0	14,400	01/01/2035.
658909	EV	4		07/01/2020.	Redemption 100.0000.....		1,110,000	1,110,000	1,156,010	1,122,878	.....	.....(12,878)	.....	.....(12,878)	.....	.....1,110,000	.....	.....0	0	35,963	07/01/2043.
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....							13,185,036	12,433,161	13,397,189	13,032,873	0	(87,395)	0	(87,395)	0	12,945,478	0	239,558	239,558	189,467	XXX
Bonds - Industrial and Miscellaneous																					
00206R	CN	0		01/03/2020.	Barclays Capital.....		1,600,947	1,523,000	1,447,916	1,458,246	.....	.....175	.....	.....175	.....	.....1,458,421	.....	.....142,527	142,527	7,480	05/15/2025.
00206R	HS	4		07/31/2020.	Citigroup.....		5,662,050	5,000,000	5,285,450	5,270,691	.....	.....(28,684)	.....	.....(28,684)	.....	.....5,242,007	.....	.....420,043	420,043	190,000	07/15/2025.
03066N	AB	0		12/18/2020.	Paydown.....		3,693,362	3,693,362	3,693,256	3,693,283	.....	.....79	.....	.....79	.....	.....3,693,362	.....	.....0	0	50,455	01/18/2023.
04033J	AA	9		05/15/2020.	Paydown.....		1,915,845	1,915,845	1,915,845	1,915,845	.....	.....0	.....	.....0	.....	.....1,915,845	.....	.....0	0	10,663	06/15/2020.
05357H	AL	4		06/01/2020.	Paydown.....		3,200,000	3,200,000	3,232,750	3,214,076	.....	.....(14,076)	.....	.....(14,076)	.....	.....3,200,000	.....	.....0	0	60,881	12/05/2032.
05531F	BF	9		05/27/2020.	Barclays Capital.....		5,448,600	5,000,000	4,992,300	4,993,723	.....	.....676	.....	.....676	.....	.....4,994,399	.....	.....454,201	454,201	90,104	12/06/2023.
125523	AD	2		09/17/2020.	Maturity.....		5,000,000	5,000,000	4,996,050	4,998,409	.....	.....1,591	.....	.....1,591	.....	.....5,000,000	.....	.....0	0	160,000	09/17/2020.
126650	CV	0		12/22/2020.	Citigroup.....		9,300,608	8,640,000	8,562,586	8,588,554	.....	.....11,860	.....	.....11,860	.....	.....8,600,414	.....	.....700,194	700,194	343,915	03/09/2023.
14314J	AC	4		10/15/2020.	Paydown.....		685,371	685,371	678,624	683,770	.....	.....1,601	.....	.....1,601	.....	.....685,371	.....	.....0	0	5,533	11/15/2021.
14315P	AB	1		12/15/2020.	Paydown.....		5,943,988	5,943,988	5,943,721	5,943,805		183		183		5,943,988		0	0	81,439	12/15/2022.

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				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
CUSIP Identification	Description											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.						
20267V AC 1	CBSLT 2017-AGS B	3.470%	05/25/41.....	12/25/2020.	Paydown.....		797,689	797,689	797,647	797,657		32			32		797,689			0	14,178	05/25/2041.
22540V G6 3	CSFB 2002-9 1A1	7.000%	03/25/40.....	12/01/2020.	Paydown.....		5,152	5,152	5,223	5,334	727	(909)			(182)		5,152			0	194	03/25/2040.
23331A BK 4	DR HORTON INC	4.000%	02/15/20.....	02/15/2020.	Maturity.....		5,660,000	5,660,000	5,711,223	5,663,955		(3,955)			(3,955)		5,660,000			0	113,200	02/15/2020.
26209A AD 3	DRIVE 2019-4 A3	2.160%	05/15/23.....	12/15/2020.	Paydown.....		1,368,969	1,368,969	1,368,930	1,368,937		33			33		1,368,969			0	28,887	05/15/2023.
29372E BV 9	EFF 2017-1 A2	2.130%	07/20/22.....	04/20/2020.	Paydown.....		1,066,707	1,066,707	1,066,678	1,066,705		2			2		1,066,707			0	4,355	07/20/2022.
29374A AB 0	EFF 2019-1 A2	2.980%	10/22/24.....	12/20/2020.	Paydown.....		4,701,107	4,701,107	4,701,070	4,701,080		27			27		4,701,107			0	77,586	10/22/2024.
29444U AQ 9	EQUINIX INC	5.875%	01/15/26.....	07/08/2020.	Call 100.0000.....		10,400,000	10,400,000	11,040,224	10,980,748		(136,477)			(136,477)		10,844,271		(444,271)	(444,271)	1,184,162	01/15/2026.
43814U AG 4	HAROT 2018-2 A3	3.010%	05/18/22.....	12/18/2020.	Paydown.....		3,785,957	3,785,957	3,785,874	3,785,923		33			33		3,785,957			0	70,904	05/18/2022.
43815H AC 1	HAROT 2018-3 A3	2.950%	08/22/22.....	12/21/2020.	Paydown.....		7,133,131	7,133,131	7,132,153	7,132,708		423			423		7,133,131			0	135,856	08/22/2022.
466247 QC 0	JPMMT 2005-A3 4A1	3.066%	02/25/40.....	12/01/2020.	Paydown.....		115,778	115,778	112,427	119,443		(3,665)			(3,665)		115,778			0	1,607	02/25/2040.
46647H AB 0	JPMMT 2016-5 AM	2.606%	12/25/46.....	12/01/2020.	Paydown.....		2,956,422	2,956,422	2,942,564	2,949,768		6,654			6,654		2,956,422			0	44,202	12/25/2046.
59833C AA 0	MIDWEST CONNECTOR CAPIT			12/16/2020.	MarketAxess.....		1,025,150	1,000,000	1,048,400	1,047,736		(10,579)			(10,579)		1,037,157		(12,007)	(12,007)	47,342	04/01/2024.
637417 AF 3	NATIONAL RETAIL	3.300%	04/15/23.....	04/14/2020.	Wells Fargo Bank.....		5,067,900	5,000,000	5,035,400	5,021,862		(1,856)			(1,856)		5,020,007		47,893	47,893	82,958	04/15/2023.
63862T AB 7	NHLT 2018-2A M1	3.552%	07/25/28.....	09/25/2020.	Paydown.....		10,000,000	10,000,000	9,999,978	9,999,224		776			776		10,000,000			0	266,362	07/25/2028.
63940H AB 9	NAVSL 2016-3A A2	0.998%	06/25/65.....	12/28/2020.	Paydown.....		891,105	891,105	894,586	891,199		(94)			(94)		891,105			0	8,382	06/25/2065.
65479B AD 2	NALT 2017-B A3	2.050%	09/15/20.....	02/15/2020.	Paydown.....		568,976	568,976	568,687	568,915		61			61		568,976			0	974	09/15/2020.
743873 AX 9	PFMLT 2005-1 2A1	3.825%	05/25/35.....	06/01/2020.	Paydown.....		21,893	21,893	21,261	21,893					0		21,893			0	444	05/25/2035.
756109 AP 9	REALTY INCOME CORP	4.650%	08/01/23.....	04/15/2020.	Wells Fargo Bank.....		3,712,765	3,500,000	3,618,720	3,584,020		(7,071)			(7,071)		3,576,949		135,816	135,816	115,733	08/01/2023.
774341 AJ 0	ROCKWELL COLLINS INC.	3.200%	03/15/24.....	06/08/2020.	Citigroup.....		8,213,925	7,500,000	7,238,100	7,281,745		21,232			21,232		7,302,977		910,947	910,947	176,667	03/15/2024.
78469P AB 0	SOFI 2016-A A2	2.760%	12/26/36.....	12/25/2020.	Paydown.....		2,848,928	2,848,928	2,813,317	2,812,060		36,868			36,868		2,848,928			0	40,006	12/26/2036.
79548C AR 7	SBM7 2000-C3 X IO	1.638%	12/18/33.....	02/01/2020.	Paydown.....				25		5	(5)			0					0	20	12/18/2033.
87342R AC 8	BELL 2016-1A A23	4.970%	05/25/46.....	11/25/2020.	Paydown.....		75,000	75,000	79,661	79,515		(4,515)			(4,515)		75,000			0	2,330	05/25/2046.
89238U AB 6	TAOT 2019-C A2A	2.000%	04/15/22.....	12/15/2020.	Paydown.....		7,078,711	7,078,711	7,078,382	7,078,236		475			475		7,078,711			0	94,350	04/15/2022.
90268T AL 8	UBSC 2011-C1 B	6.252%	01/10/45.....	05/18/2020.	Citigroup.....		2,820,000	3,000,000	3,204,961	3,121,590		(24,940)			(24,940)		3,096,651		(276,652)	(276,652)	86,538	01/10/2045.
92888D AB 1	VFET 2019-1A A2	2.900%	11/15/21.....	12/15/2020.	Paydown.....		5,033,198	5,033,198	5,032,743	5,033,020		178			178		5,033,198			0	76,530	11/15/2021.
929227 4D 5	WAMU 2003-AR6 A1	3.102%	06/25/33.....	12/01/2020.	Paydown.....		10,102	10,102	10,253	11,009		(908)			(908)		10,102			0	228	06/25/2033.
98161Y AB 0	WOLS 2018-A A2	2.590%	08/17/20.....	01/15/2020.	Paydown.....		348,906	348,906	348,883	348,905		1			1		348,906			0	753	08/17/2020.
98978V AJ 2	ZOETIS INC	3.450%	11/13/20.....	10/13/2020.	Call 100.0000.....		5,691,000	5,691,000	5,733,000	5,704,190		(13,191)			(13,191)		5,691,000			0	179,978	11/13/2020.
380881 CP 5	GCCT 2015-2A A	2.020%	04/15/22.....	A 04/15/2020.	Paydown.....		7,335,000	7,335,000	7,317,467	7,328,534		6,465			6,465		7,335,000			0	49,389	04/15/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							141,184,242	138,495,297	139,456,335	139,266,313	732	(161,500)	0	(160,768)	0	139,105,550	0	2,078,691	2,078,691	3,904,585	XXX
8399997.	Total - Bonds - Part 4.....							440,554,454	420,228,458	421,346,453	420,944,268	732	(203,324)	0	(202,592)	0	420,741,682	0	19,812,772	19,812,772	7,313,320	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							334,616,745	318,798,791	325,216,724			(378,703)		(378,703)		324,838,026		9,778,721	9,778,721	2,433,816	XXX
8399999.	Total - Bonds.....							775,171,199	739,027,249	746,563,177	420,944,268	732	(582,027)	0	(581,295)	0	745,579,708	0	29,591,493	29,591,493	9,747,136	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
035710 40 9	ANNALY CAPITAL MGMT INC		03/25/2020.	..	03/25/2020.	State Street Bank.....	72,300,000	435,612	XXX	645,487	681,066	(35,579)			(35,579)		645,487		(209,875)	(209,875)	18,075	XXX
03755L 10 4	APERGY CORP		03/25/2020.	..	03/25/2020.	State Street Bank.....	4,200,000	21,002	XXX	55,463	141,876	(86,413)			(86,413)		55,463		(34,462)	(34,462)		XXX
14575E 10 5	CARS.COM INC		03/25/2020.	..	03/25/2020.	State Street Bank.....	33,000	119	XXX	63	403	(341)			(341)		63		57	57		XXX
146869 10 2	CARVANA CO		03/25/2020.	..	03/25/2020.	State Street Bank.....	3,300,000	190,604	XXX	323,470	303,765	19,705			19,705		323,470		(132,866)	(132,866)		XXX
166764 10 0	CHEVRON CORP		03/25/2020.	..	03/25/2020.	State Street Bank.....	15,800,000	1,096,726	XXX	932,767	1,904,058	(971,291)			(971,291)		932,767		163,959	163,959	20,382	XXX
19626G 10 8	COLONY NORTHSTAR INC A		03/25/2020.	..	03/25/2020.	State Street Bank.....	7,300,000	15,594	XXX	38,836	34,675	4,161			4,161		38,836		(23,242)	(23,242)	803	XXX
200525 10 3	COMMERCE BANCSHARES INC		01/03/2020.	..		State Street Bank.....	0.700	48	XXX	15	48	(32)			(32)		15		33	33		XXX
205887 10 2	CONAGRA FOODS INC		06/23/2020.	..	06/23/2020.	State Street Bank.....	4,800,000	164,933	XXX	161,633	164,352	(2,719)			(2,719)		161,633		3,300	3,300	2,040	XXX

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											11	12	13	14	15						
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
26614N 10 2		DUPONT DE NEMOURS INC.....	..	03/25/2020.	State Street Bank.....	6,200.000	206,837	XXX	137,167	398,040	...(260,873)	.....	.....	.....(260,873)	.....	.....137,167	.....	.....69,670	69,670	1,860	XXX
26875P 10 1		EOG RESOURCES INC.....	..	03/25/2020.	State Street Bank.....	14,000.000	536,258	XXX	642,986	1,172,640	...(529,654)	.....	.....	.....(529,654)	.....	.....642,986	.....	.....(106,728)	(106,728)	4,025	XXX
294600 10 1		EQUITRANS MIDSTREAM CORP.....	..	03/25/2020.	State Street Bank.....	6,400.000	30,906	XXX	66,101	85,504	(19,403)	.....	.....	.....(19,403)	.....	.....66,101	.....	.....(35,195)	(35,195)	2,880	XXX
30231G 10 2		EXXON MOBILE CORP.....	..	03/25/2020.	State Street Bank.....	19,214.000	707,104	XXX	1,207,978	1,340,753	...(132,775)	.....	.....	.....(132,775)	.....	.....1,207,978	.....	.....(500,874)	(500,874)	16,716	XXX
36472T 10 9		GANNETT CO INC.....	..	03/25/2020.	State Street Bank.....	27.000	51	XXX	170	172	(3)	.....	.....	.....(3)	.....	.....170	.....	.....(119)	(119)	.....	XXX
366505 10 5		GARRETT MOTION INC.....	..	03/25/2020.	State Street Bank.....	1,960.000	6,084	XXX	12,191	19,580	(7,389)	.....	.....	.....(7,389)	.....	.....12,191	.....	.....(6,107)	(6,107)	.....	XXX
375558 10 3		GILEAD SCIENCES INC.....	..	03/25/2020.	State Street Bank.....	800.000	56,741	XXX	18,422	51,984	(33,562)	.....	.....	.....(33,562)	.....	.....18,422	.....	.....38,318	38,318	544	XXX
410120 10 9		HANCOCK WHITNEY CORP.....	..	03/25/2020.	State Street Bank.....	3,302.000	59,673	XXX	75,758	144,892	(69,134)	.....	.....	.....(69,134)	.....	.....75,758	.....	.....(16,085)	(16,085)	892	XXX
54142L 10 9		LOGMEIN INC.....	..	09/01/2020.	State Street Bank.....	1,787.000	153,771	XXX	87,552	153,217	(65,666)	.....	.....	.....(65,666)	.....	.....87,552	.....	.....66,220	66,220	.....	XXX
55616P 10 4		MACYS INC.....	..	03/25/2020.	State Street Bank.....	26,500.000	147,610	XXX	538,260	450,500	87,760	.....	.....	.....87,760	.....	.....538,260	.....	.....(390,651)	(390,651)	20,008	XXX
58155Q 10 3		MCKESSON HBOC INC.....	..	03/10/2020.	Tax Free Exchange.....	2,046.000	118,440	XXX	118,440	283,003	(164,562)	.....	.....	.....(164,562)	.....	.....118,440	.....	.....0	0	1,678	XXX
58933Y 10 5		MERCK & CO.....	..	01/21/2020.	Class Action Litigation.....	.....	.....4,492	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....4,492	4,492	.....	XXX
58933Y 10 5		MERCK & CO.....	..	11/30/2020.	Class Action Litigation.....	.....	.....59	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....59	59	.....	XXX
682680 10 3		ONEOK INC.....	..	03/26/2020.	State Street Bank.....	4,400.000	99,745	XXX	132,965	332,948	(199,983)	.....	.....	.....(199,983)	.....	.....132,965	.....	.....(33,219)	(33,219)	4,114	XXX
69331C 10 8		PG&E CORP.....	..	03/25/2020.	State Street Bank.....	33,800.000	299,039	XXX	338,000	367,406	(29,406)	.....	.....	.....(29,406)	.....	.....338,000	.....	.....(38,961)	(38,961)	.....	XXX
76118Y 10 4		RESIDEO TECHNOLOGIES INC.....	..	03/25/2020.	State Street Bank.....	3,266.000	17,473	XXX	34,458	38,963	(4,506)	.....	.....	.....(4,506)	.....	.....34,458	.....	.....(16,985)	(16,985)	.....	XXX
84860W 30 0		SPIRIT REALTY CAPITAL INC.....	..	03/25/2020.	State Street Bank.....	4,600.000	120,535	XXX	174,413	226,228	(51,815)	.....	.....	.....(51,815)	.....	.....174,413	.....	.....(53,878)	(53,878)	2,875	XXX
87612E 10 6		TARGET CORPORATION.....	..	06/23/2020.	State Street Bank.....	3,100.000	382,636	XXX	398,235	397,451	784	.....	.....	.....784	.....	.....398,235	.....	.....(15,599)	(15,599)	4,092	XXX
89469A 10 4		TREEHOUSE FOODS INC.....	..	03/25/2020.	State Street Bank.....	30,750.000	1,164,544	XXX	1,424,710	1,491,375	(66,665)	.....	.....	.....(66,665)	.....	.....1,424,710	.....	.....(260,166)	(260,166)	.....	XXX
91325V 10 8		UNITI GROUP INC.....	..	03/25/2020.	State Street Bank.....	34,500.000	228,216	XXX	312,239	283,245	28,994	.....	.....	.....28,994	.....	.....312,239	.....	.....(84,023)	(84,023)	7,590	XXX
91704F 10 4		URBAN EDGE PROPERTIES.....	..	03/25/2020.	State Street Bank.....	3,250.000	29,495	XXX	42,883	62,335	(19,452)	.....	.....	.....(19,452)	.....	.....42,883	.....	.....(13,388)	(13,388)	715	XXX
922475 10 8		VEEVA SYSTEMS INC A.....	..	03/25/2020.	State Street Bank.....	11,450.000	1,626,240	XXX	1,870,628	1,610,557	260,070	.....	.....	.....260,070	.....	.....1,870,628	.....	.....(244,388)	(244,388)	.....	XXX
929042 10 9		VORNADO REALTY TRUST.....	..	03/25/2020.	State Street Bank.....	6,500.000	223,076	XXX	332,910	432,250	(99,341)	.....	.....	.....(99,341)	.....	.....332,910	.....	.....(109,833)	(109,833)	16,965	XXX
G0084W 10 1		ADIENT PLC.....	C	03/25/2020.	State Street Bank.....	33,000.000	376,656	XXX	534,293	701,250	(166,958)	.....	.....	.....(166,958)	.....	.....534,293	.....	.....(157,636)	(157,636)	.....	XXX
G6359F 10 3		NABORS INDUSTRIES LTD.....	C	03/25/2020.	State Street Bank.....	568,700.000	301,290	XXX	1,498,934	1,637,856	(138,923)	.....	.....	.....(138,923)	.....	.....1,498,934	.....	.....(1,197,643)	(1,197,643)	11,374	XXX
9099999.		Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					8,821,609	XXX	12,157,427	14,912,392	...(2,754,971)	0	0	(2,754,971)	0	12,157,427	0	(3,335,815)	(3,335,815)	137,628	XXX
9799997.		Total - Common Stocks - Part 4.....					8,821,609	XXX	12,157,427	14,912,392	...(2,754,971)	0	0	(2,754,971)	0	12,157,427	0	(3,335,815)	(3,335,815)	137,628	XXX
9799998		Total - Common Stocks - Summary Item from Part 5.....					1,781,629	XXX	1,403,758	.....	.....0	.....	.....	.....0	.....	.....1,403,758	.....	.....377,872	377,872	.....	XXX
9799999.		Total - Common Stocks.....					10,603,238	XXX	13,561,185	14,912,392	...(2,754,971)	0	0	(2,754,971)	0	13,561,185	0	(2,957,943)	(2,957,943)	137,628	XXX
9899999.		Total - Preferred and Common Stocks.....					10,603,238	XXX	13,561,185	14,912,392	...(2,754,971)	0	0	(2,754,971)	0	13,561,185	0	(2,957,943)	(2,957,943)	137,628	XXX
9999999.		Total - Bonds, Preferred and Common Stocks.....					785,774,437	XXX	760,124,362	435,856,660	...(2,754,239)	(582,027)	0	(3,336,266)	0	759,140,893	0	26,633,550	26,633,550	9,884,764	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
													12	13	14	15	16						
CUSIP Identification	Description			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
Bonds - U.S. Government																							
912828	YW	4	US TREASURY NOTE	1.625% 12/15/22.....	..	01/06/2020	Barclays Capital.....	05/05/2020	Goldman Sachs.....	9,100,000	9,119,195	9,426,906	9,117,250	.....	.....(1,946)	.....	.....(1,946)	.....	.....	.....309,657	309,657	53,589	9,293
912828	YX	2	US TREASURY NOTE	1.750% 12/31/26.....	..	01/28/2020	Barclays Capital.....	03/26/2020	Barclays Capital.....	5,000,000	5,063,867	5,341,211	5,062,380	.....	.....(1,487)	.....	.....(1,487)	.....	.....	.....278,831	278,831	21,635	6,971
912828	YY	0	US TREASURY NOTE	1.750% 12/31/24.....	..	01/22/2020	Various.....	03/06/2020	Various.....	35,000,000	35,232,422	36,364,688	35,227,092	.....	.....(5,330)	.....	.....(5,330)	.....	.....	.....1,137,595	1,137,595	97,740	30,048
912828	Z7	8	US TREASURY NOTE	1.500% 01/31/27.....	..	02/11/2020	Goldman Sachs.....	02/27/2020	Bank of America Corp.....	10,000,000	10,001,172	10,203,516	10,001,146	.....	.....(26)	.....	.....(26)	.....	.....	.....202,370	202,370	11,538	4,945
912828	ZD	5	US TREASURY NOTE	0.500% 03/15/23.....	..	04/13/2020	Bank of America Corp.....	05/21/2020	Citigroup.....	10,000,000	10,060,156	10,083,984	10,058,035	.....	.....(2,122)	.....	.....(2,122)	.....	.....	.....25,950	25,950	9,239	4,076
912828	ZF	0	US TREASURY NOTE	0.500% 03/31/25.....	..	04/14/2020	JP Morgan Securities Inc.....	05/21/2020	Morgan Stanley.....	12,000,000	12,047,344	12,108,164	12,046,505	.....	.....(839)	.....	.....(839)	.....	.....	.....61,659	61,659	7,760	2,459
912828	ZH	6	US TREASURY NOTE	0.250% 04/15/23.....	..	05/04/2020	Barclays Capital.....	07/15/2020	Barclays Capital.....	10,000,000	10,001,953	10,020,703	10,001,824	.....	.....(130)	.....	.....(130)	.....	.....	.....18,880	18,880	6,284	1,434
912828	ZN	3	US TREASURY NOTE	0.500% 04/30/27.....	..	05/01/2020	Barclays Capital.....	05/14/2020	Various.....	10,000,000	9,987,109	10,011,133	9,987,155	.....	.....45	.....	.....45	.....	.....	.....23,978	23,978	1,970	679
912828	ZQ	6	US TREASURY NOTE	0.625% 05/15/30.....	..	08/12/2020	Goldman Sachs.....	08/20/2020	JP Morgan Securities Inc.....	5,000,000	4,977,344	4,996,094	4,977,393	.....	.....49	.....	.....49	.....	.....	.....18,701	18,701	8,322	7,643
912828	ZU	7	US TREASURY NOTE	0.250% 06/15/23.....	..	07/06/2020	Various.....	09/10/2020	Goldman Sachs.....	12,000,000	12,021,484	12,026,719	12,020,143	.....	.....(1,341)	.....	.....(1,341)	.....	.....	.....6,576	6,576	7,213	1,708
912828	ZV	5	US TREASURY NOTE	0.500% 06/30/27.....	..	07/24/2020	Various.....	08/18/2020	Various.....	17,500,000	17,540,723	17,535,547	17,540,363	.....	.....(360)	.....	.....(360)	.....	.....	.....(4,816)	(4,816)	8,424	4,484
91282C	AD	3	US TREASURY N/B NOTE	0.375% 07/31/27.....	..	08/14/2020	Various.....	09/16/2020	Various.....	30,000,000	29,812,109	29,801,172	29,814,022	.....	.....1,912	.....	.....1,912	.....	.....	.....(12,850)	(12,850)	12,126	4,484
91282C	AJ	0	US TREASURY N/B NOTE	0.250% 08/31/25.....	..	09/21/2020	Barclays Capital.....	10/01/2020	Goldman Sachs.....	5,000,000	4,996,289	4,995,117	4,996,310	.....	.....20	.....	.....20	.....	.....	.....(1,192)	(1,192)	1,105	760
0599999.	Total - Bonds - U.S. Government.....								170,600,000	170,861,167	172,914,954	170,849,618	0	(11,555)	0	(11,555)	0	0	0	2,065,339	2,065,339	246,945	78,984
Bonds - U.S. States, Territories and Possessions																							
25476F	XK	9	DIST OF COLUMBIA	5.000% 10/15/32.....	..	04/03/2020	Morgan Stanley.....	08/05/2020	Barclays Capital.....	6,000,000	7,569,480	8,087,160	7,515,857	.....	.....(53,623)	.....	.....(53,623)	.....	.....	.....571,303	571,303	243,333	143,333
574193	TS	7	MARYLAND ST	0.950% 08/01/26.....	..	07/23/2020	JP Morgan Securities Inc.....	12/01/2020	Stifel Nicolaus.....	10,000,000	10,000,000	10,113,900	10,000,000	.....	.....	.....	.....0	.....	.....	.....113,900	113,900	31,139	.....
68609T	ZW	1	OREGON ST	1.396% 08/01/29.....	..	07/09/2020	Citigroup.....	12/04/2020	Wells Fargo Bank.....	4,045,000	4,045,000	4,077,279	4,045,000	.....	.....	.....	.....0	.....	.....	.....32,279	32,279	22,274	.....
882724	RB	5	TEXAS ST	5.000% 10/01/26.....	..	04/08/2020	Citigroup.....	11/30/2020	Barclays Capital.....	7,500,000	8,812,275	9,321,750	8,695,334	.....	.....(116,941)	.....	.....(116,941)	.....	.....	.....626,416	626,416	228,125	.....
93974E	HL	3	WASHINGTON ST	5.000% 07/01/25.....	..	04/23/2020	Wells Fargo Bank.....	05/28/2020	JP Morgan Securities Inc.....	7,000,000	8,380,470	8,613,500	8,357,317	.....	.....(23,153)	.....	.....(23,153)	.....	.....	.....256,183	256,183	31,111	.....
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....								34,545,000	38,807,225	40,213,589	38,613,508	0	(193,717)	0	(193,717)	0	0	0	1,600,081	1,600,081	555,982	143,333
Bonds - U.S. Special Revenue and Special Assessment																							
544445	NA	3	LOS ANGELES CA DEPT OF ARPTS A.....	..	05/08/2020	JP Morgan Securities Inc.....	12/08/2020	JP Morgan Securities Inc.....	2,775,000	3,056,191	3,084,135	3,003,158	.....	.....(53,033)	.....	.....(53,033)	.....	.....	.....80,977	80,977	136,052	55,885	
64971X	PG	7	NEW YORK CITY NY TRANSITIONALF.....	..	05/13/2020	JP Morgan Securities Inc.....	09/15/2020	Bank of America Corp.....	10,000,000	10,000,000	10,295,600	10,000,000	.....	.....	.....	.....0	.....	.....	.....295,600	295,600	51,350	.....	
67765Q	FY	7	OHIO ST WTR DEV AUTH REVENUE.....	..	04/06/2020	Barclays Capital.....	07/17/2020	Wells Fargo Bank.....	4,340,000	5,481,941	5,729,104	5,442,822	.....	.....(39,118)	.....	.....(39,118)	.....	.....	.....286,281	286,281	138,639	76,553	
709235	T2	1	PENNSYLVANIA ST UNIV	2.345% 09/01/31.....	..	05/06/2020	Barclays Capital.....	11/30/2020	Barclays Capital.....	5,000,000	5,000,000	5,287,700	5,000,000	.....	.....	.....	.....0	.....	.....	.....287,700	287,700	65,139	.....
797412	DQ	3	SAN DIEGO CNTY CA WTR AUTH.....	..	07/09/2020	Bank of America Corp.....	12/03/2020	Barclays Capital.....	7,800,000	7,800,000	7,869,342	7,800,000	.....	.....	.....	.....0	.....	.....	.....69,342	69,342	38,932	.....	
85440K	AC	8	STANFORD UNIVERSITY	1.289% 06/01/27.....	..	05/28/2020	Goldman Sachs.....	11/30/2020	Barclays Capital.....	10,000,000	10,000,000	10,242,000	10,000,000	.....	.....	.....	.....0	.....	.....	.....242,000	242,000	63,734	.....
875291	AU	0	TAMPA FL WTR & WSTWTR SYS REVE.....	..	07/17/2020	Bank of America Corp.....	12/03/2020	Barclays Capital.....	750,000	750,000	752,258	750,000	.....	.....	.....	.....0	.....	.....	.....2,258	2,258	1,900	.....	
875291	AV	8	TAMPA FL WTR & WSTWTR SYS REVE.....	..	07/17/2020	Bank of America Corp.....	12/03/2020	Barclays Capital.....	1,500,000	1,500,000	1,502,820	1,500,000	.....	.....	.....	.....0	.....	.....	.....2,820	2,820	4,445	.....	
875291	AW	6	TAMPA FL WTR & WSTWTR SYS REVE.....	..	07/17/2020	Bank of America Corp.....	12/03/2020	Barclays Capital.....	750,000	750,000	750,585	750,000	.....	.....	.....	.....0	.....	.....	.....585	585	2,636	.....	
91412H	FT	5	UNIV OF CALIFORNIA CA REVENUES.....	..	07/10/2020	JP Morgan Securities Inc.....	11/20/2020	Morgan Stanley.....	8,585,000	8,585,000	8,627,324	8,585,000	.....	.....	.....	.....0	.....	.....	.....42,324	42,324	56,898	.....	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....								51,500,000	52,923,132	54,140,868	52,830,980	0	(92,151)	0	(92,151)	0	0	0	1,309,887	1,309,887	559,725	132,438
Bonds - Industrial and Miscellaneous																							
009158	BB	1	AIR PRODUCTS & CHEMICALS INC.....	..	04/28/2020	Suntrust Robinson Humphrey.....	11/25/2020	Cantor Fitzgerald.....	4,500,000	4,531,410	4,673,025	4,528,084	.....	.....(3,326)	.....	.....(3,326)	.....	.....	.....144,941	144,941	39,375	.....	
05531F	BF	9	BB&T CORPORATION	3.750% 12/06/23.....	..	02/11/2020	Wells Fargo Bank.....	05/27/2020	Barclays Capital.....	5,000,000	5,342,750	5,448,600	5,316,622	.....	.....(26,128)	.....	.....(26,128)	.....	.....	.....131,978	131,978	90,104	34,896
075887	BT	5	BECTON DICKINSON & CO	2.894% 06/06/22.....	..	02/12/2020	Credit Suisse.....	12/18/2020	Call 100.0000.....	1,186,000	1,211,843	1,186,000	1,202,185	.....	.....(9,658)	.....	.....(9,658)	.....	.....	.....(16,185)	(16,185)	42,053	6,483
09062X	AH	6	BIOGEN INC	2.250% 05/01/30.....	..	04/27/2020	JP Morgan Securities Inc.....	07/17/2020	Goldman Sachs.....	5,000,000	4,998,650	5,181,950	4,998,599	.....	.....(51)	.....	.....(51)	.....	.....	.....183,351	183,351	25,313	.....
09247X	AR	2	BLACKROCK INC/NEW YORK.....	..	05/11/2020	Wells Fargo Bank.....	11/24/2020	Various.....	5,000,000	4,891,400	5,191,448	4,896,122	.....	.....4,722	.....	.....4,722	.....	.....	.....295,326	295,326	52,345	1,847	
24422E	VF	3	JOHN DEERE CAPITAL CORP.....	..	03/06/2020	JP Morgan Securities Inc.....	11/24/2020	Various.....	6,500,000	6,539,325	6,824,420	6,535,496	.....	.....(3,829)	.....	.....(3,829)	.....	.....	.....288,924	288,924	80,792	316	
26857L	AA	0	ELFI 2020-A A	1.730% 08/25/45.....	..	06/18/2020	Bank of Montreal.....	12/25/2020	Paydown.....	2,691,734	2,690,894	2,691,734	2,691,734	.....	.....840	.....	.....840	.....	.....	.....0	14,992	.....	

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
				F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	12	13	14	15	16	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
CUSIP Identification		Description	Unrealized Valuation Increase (Decrease)										Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.						
291011 BN 3	EMERSON ELECTRIC CO	1.950% 10/15/30	04/28/2020	Citigroup	11/23/2020	Various	5,000,000	4,959,250	5,243,350	4,961,174	1,924	1,924	1,924	282,176	282,176	55,142	271					
29444U AQ 9	EQUINIX INC	5.875% 01/15/26	02/27/2020	Bank of America Corp	07/08/2020	Call 100.0000	4,095,000	4,335,581	4,095,000	4,287,517	(48,064)	(48,064)	(192,517)	(192,517)	345,973	31,409						
50117W AB 0	KCOT 20201-A A2	1.920% 12/15/22	04/24/2020	JP Morgan Securities Inc.	12/15/2020	Paydown	681,057	681,022	681,057	681,057	35	35	0	0	7,991							
57636Q AR 5	MASTERCARD INC	3.300% 03/26/27	03/24/2020	Citigroup	11/30/2020	Various	7,500,000	7,479,075	8,529,950	7,480,604	1,529	1,529	1,049,346	1,049,346	160,417							
742718 FH 7	PROCTER & GAMBLE CO	3.000% 03/25/30	03/23/2020	Citigroup	08/11/2020	Goldman Sachs	15,000,000	14,964,000	17,600,800	14,964,726	726	726	2,636,074	2,636,074	156,667							
3899999.	Total - Bonds - Industrial and Miscellaneous							62,153,791	62,625,200	67,347,334	62,543,920	0	(81,280)	0	4,803,414	4,803,414	1,071,164	75,222				
8399998.	Total - Bonds							318,798,791	325,216,724	334,616,745	324,838,026	0	(378,703)	0	9,778,721	9,778,721	2,433,816	429,977				
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
127686 10 3	CAESARS ENTERTAINMENT CORP	03/25/2020	State Street Bank	07/21/2020	State Street Bank	77,800.000	555,259	965,519	555,259			0		410,260	410,260							
15912K 10 0	CHANGE HEALTHCARE INC	03/10/2020	Tax Free Exchange	04/02/2020	State Street Bank	0.500	3	9	3			0		7	7							
517834 10 7	LAS VEGAS SANDS CORP	03/25/2020	State Street Bank	06/23/2020	State Street Bank	17,500.000	848,496	816,101	848,496			0		(32,395)	(32,395)							
531229 12 8	LIBERTY MEDIA CORP	05/15/2020	State Street Bank	06/03/2020	State Street Bank	66.000						0		0	0							
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							1,403,758	1,781,629	1,403,758	0	0	0	0	377,872	377,872	0	0				
9799998.	Total - Common Stocks							1,403,758	1,781,629	1,403,758	0	0	0	0	377,872	377,872	0	0				
9899999.	Total - Preferred and Common Stocks							1,403,758	1,781,629	1,403,758	0	0	0	0	377,872	377,872	0	0				
9999999.	Total - Bonds, Preferred and Common Stocks							326,620,482	336,398,374	326,241,784	0	(378,703)	0	10,156,593	10,156,593	2,433,816	429,977					

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	5	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		12/28/2020.....	0.06	01/07/2021.....	3,399,966	.....	.....17
	TREASURY BILL.....		12/16/2020.....	0.07	01/14/2021.....	24,999,413	.....	.....713
0199999.	U.S. Government Bonds - Issuer Obligations.....					28,399,379	0	730
0599999.	Total - U.S. Government Bonds.....					28,399,379	0	730
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					28,399,379	0	730
8399999.	Subtotals - Bonds.....					28,399,379	0	730
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX.....		12/31/2020.....	0.010		427,302	.....	.....3,650
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					427,302	0	3,650
8899999.	Total - Cash Equivalents.....					28,826,681	0	4,380

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	28,399,379	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR	B...	Insur underwriting collateral.....	154,220	159,212		
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL						
11. Georgia.....	GA	B...	Insur underwriting collateral.....			61,688	63,685
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA						
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ						
32. New Mexico.....	NM	B...	Insur underwriting collateral.....			339,283	350,265
33. New York.....	NY						
34. North Carolina.....	NC						
35. North Dakota.....	ND						
36. Ohio.....	OH	B...	Insur underwriting collateral.....	2,724,548	2,812,737		
37. Oklahoma.....	OK						
38. Oregon.....	OR						
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC	B...	Insur underwriting collateral.....			164,501	169,826
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA	B...	Insur underwriting collateral.....			349,565	360,879
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....		XXX	XXX	2,878,768	2,971,949	915,037	944,655

DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0	0