



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
Owners Insurance Company

NAIC Group Code	0280 (Current)	0280 (Prior)	NAIC Company Code	32700	Employer's ID Number	34-1172650
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	05/13/1975		Commenced Business	12/31/1975		
Statutory Home Office	2325 North Cole Street (Street and Number)		Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)			
Main Administrative Office	6101 Anacapi Boulevard (Street and Number)		517-323-1200 (Area Code) (Telephone Number)			
	Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)					
Mail Address	P.O. Box 30660 (Street and Number or P.O. Box)		Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	6101 Anacapi Boulevard (Street and Number)		517-323-1200 (Area Code) (Telephone Number)			
	Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code)					
Internet Website Address	www.auto-owners.com					
Statutory Statement Contact	Stephen Darrell Buell (Name)		517-323-1200 (Area Code) (Telephone Number)			
	aoacctg@aocins.com (E-mail Address)		517-323-8796 (FAX Number)			

OFFICERS

Chairman & CEO	Jeffrey Scott Tagsold	Senior Vice President and Treasurer	Theodore William Reinbold
First Vice President, Secretary & General Counsel	William Finch Woodbury		

OTHER

Daniel Jerome Thelen, President	Michael David Pike #, Executive Vice President	Mary Sidbury Pierce, Sr. Vice President
Jonathan Robert Riekse, Sr. Vice President	Andrea Leigh Lindemeyer #, Sr. Vice President	Denise Gay Williams, Sr. Vice President
Anthony Orlando Dean, Sr. Vice President	Jamie Patrick Whisnant #, Sr. Vice President	

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM)	Daniel Jerome Thelen	William Finch Woodbury
Rodney Jay Rupp	Mark Edward Hooper	Lori Ann McAllister
Cheryl Lynn Pero	Carolyn Dale Muller	Jeffrey Francis Harrold
Theodore William Reinbold	Terri Anderson Miller	Michael David Pike #

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael David Pike Executive Vice President	William Finch Woodbury First Vice President, Secretary & General Counsel	Theodore William Reinbold Senior Vice President & Treasurer

Subscribed and sworn to before me this
4th day of February 2021

Sheila L. Winters
Notary
6/17/2026

SHEILA L. WINTERS
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF INGHAM
My Commission Expires June 17, 2026
Acting in the County of Eaton

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	526,163,448	11.822	526,163,448		526,163,448	11.822
1.02 All other governments	8,540,040	0.192	8,540,040		8,540,040	0.192
1.03 U.S. states, territories and possessions, etc. guaranteed	92,017,498	2.067	92,017,498		92,017,498	2.067
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,154,454,430	25.938	1,154,454,430		1,154,454,430	25.938
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	544,964,580	12.244	544,964,580		544,964,580	12.244
1.06 Industrial and miscellaneous	1,277,455,539	28.701	1,277,455,539		1,277,455,539	28.701
1.07 Hybrid securities	79,243,785	1.780	79,243,785		79,243,785	1.780
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	3,682,839,319	82.745	3,682,839,319		3,682,839,319	82.745
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	25,009,571	0.562	25,009,571		25,009,571	0.562
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	25,009,571	0.562	25,009,571		25,009,571	0.562
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	82,409,568	1.852	82,409,568		82,409,568	1.852
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	440,563,745	9.898	440,563,745		440,563,745	9.898
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	522,973,314	11.750	522,973,314		522,973,314	11.750
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	163,345,434	3.670	163,345,434		163,345,434	3.670
6.02 Cash equivalents (Schedule E, Part 2)	1	0.000	1		1	0.000
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	163,345,435	3.670	163,345,435		163,345,435	3.670
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	56,665,326	1.273	56,665,326		56,665,326	1.273
10. Receivables for securities	4,049	0.000	4,049		4,049	0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	4,450,837,013	100.000	4,450,837,013		4,450,837,013	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	58,464,535
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,918,127
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,210,274
		5,128,401
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	(2,993,142)
	5.2 Totals, Part 3, Column 9	(942,643)
		(3,935,785)
6.	Total gain (loss) on disposals, Part 3, Column 19	2,072,187
7.	Deduct amounts received on disposals, Part 3, Column 16	4,795,613
8.	Deduct amortization of premium and depreciation	268,398
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	56,665,326
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	56,665,326

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	4,076,113,399
2.	Cost of bonds and stocks acquired, Part 3, Column 7	648,472,040
3.	Accrual of discount	1,984,259
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(1,649,171)
	4.2. Part 2, Section 1, Column 15	670,548
	4.3. Part 2, Section 2, Column 13	76,230,271
	4.4. Part 4, Column 11	(4,238,355)
		71,013,293
5.	Total gain (loss) on disposals, Part 4, Column 19	8,722,332
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	553,133,921
7.	Deduct amortization of premium	18,484,406
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	3,629,772
	9.4. Part 4, Column 13	2,378,686
		6,008,459
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	2,143,666
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,230,822,204
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	4,230,822,204

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	525,130,626	543,846,830	525,104,700	517,448,633
	2. Canada	3,038,289	3,389,050	3,283,283	2,575,000
	3. Other Countries	6,534,572	6,684,958	6,542,832	6,532,759
	4. Totals	534,703,487	553,920,838	534,930,816	526,556,392
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	92,017,498	98,101,343	95,346,128	89,525,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	1,154,454,430	1,239,754,394	1,182,927,583	1,124,830,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	544,964,580	580,352,352	554,013,062	534,877,261
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	1,097,994,483	1,160,730,541	1,119,929,644	1,071,909,879
	9. Canada	50,347,100	52,188,881	50,891,854	49,602,211
	10. Other Countries	208,357,740	214,050,642	210,217,033	207,784,839
	11. Totals	1,356,699,323	1,426,970,064	1,381,038,531	1,329,296,930
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	3,682,839,319	3,899,098,991	3,748,256,120	3,605,085,582
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	22,709,571	22,891,038	21,313,410	
	15. Canada	2,300,000	2,590,260	2,300,000	
	16. Other Countries				
	17. Totals	25,009,571	25,481,298	23,613,410	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	25,009,571	25,481,298	23,613,410	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	516,951,786	516,951,786	341,963,871	
	21. Canada				
	22. Other Countries	6,021,528	6,021,528	4,760,647	
	23. Totals	522,973,314	522,973,314	346,724,518	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	522,973,314	522,973,314	346,724,518	
	26. Total Stocks	547,982,885	548,454,611	370,337,928	
	27. Total Bonds and Stocks	4,230,822,204	4,447,553,602	4,118,594,048	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	111,724,222	234,572,000	132,398,299	44,551,081	2,917,846	XXX	526,163,448	14.3	662,234,740	17.4	526,163,448	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	111,724,222	234,572,000	132,398,299	44,551,081	2,917,846	XXX	526,163,448	14.3	662,234,740	17.4	526,163,448	
2. All Other Governments												
2.1 NAIC 1	2,548,532	2,953,218	3,038,289			XXX	8,540,040	0.2	19,058,022	0.5	8,540,040	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	2,548,532	2,953,218	3,038,289			XXX	8,540,040	0.2	19,058,022	0.5	8,540,040	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	7,418,451	59,993,397	24,605,650			XXX	92,017,498	2.5	91,678,607	2.4	92,017,498	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	7,418,451	59,993,397	24,605,650			XXX	92,017,498	2.5	91,678,607	2.4	92,017,498	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	32,964,252	586,269,546	525,675,032	9,545,600		XXX	1,154,454,430	31.3	1,073,790,288	28.3	1,154,454,430	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	32,964,252	586,269,546	525,675,032	9,545,600		XXX	1,154,454,430	31.3	1,073,790,288	28.3	1,154,454,430	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	40,659,381	214,505,404	229,675,152	48,467,018	11,657,624	XXX	544,964,580	14.8	557,878,566	14.7	544,964,580	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	40,659,381	214,505,404	229,675,152	48,467,018	11,657,624	XXX	544,964,580	14.8	557,878,566	14.7	544,964,580	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	91,843,514	440,376,489	199,973,215	19,580,065	9,245,048	XXX	761,018,331	20.7	847,534,801	22.3	416,969,351	344,048,980
6.2 NAIC 2	63,811,127	223,070,924	171,457,251	8,115,717		XXX	466,455,018	12.7	477,022,491	12.6	406,906,506	59,548,511
6.3 NAIC 3	1,278,386	15,014,909	27,445,099		1,362,438	XXX	45,100,832	1.2	4,017,978	0.1	32,971,913	12,128,919
6.4 NAIC 4	1,565,355	3,204,879	111,125			XXX	4,881,358	0.1	7,416,282	0.2	1,881,358	3,000,000
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	158,498,381	681,667,201	398,986,689	27,695,782	10,607,486	XXX	1,277,455,539	34.7	1,335,991,552	35.2	858,729,129	418,726,410
7. Hybrid Securities												
7.1 NAIC 1					11,381,000	XXX	11,381,000	0.3				11,381,000
7.2 NAIC 2	1,398,000	22,642,182	14,884,451	3,909,913	18,406,770	XXX	61,241,316	1.7	49,326,771	1.3	56,892,478	4,348,838
7.3 NAIC 3			2,511,593		2,968,000	XXX	5,479,593	0.1	4,333,100	0.1	5,479,593	
7.4 NAIC 4					1,141,875	XXX	1,141,875	0.0	1,102,500	0.0	1,141,875	
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals	1,398,000	22,642,182	17,396,044	3,909,913	33,897,645	XXX	79,243,785	2.2	54,762,372	1.4	63,513,946	15,729,838
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 287,158,352	1,538,670,054	1,115,365,638	122,143,764	35,201,518		3,098,539,327	84.1	XXX	XXX	2,743,109,347	355,429,980
11.2 NAIC 2	(d) 65,209,127	245,713,106	186,341,702	12,025,630	18,406,770		527,696,334	14.3	XXX	XXX	463,798,984	63,897,350
11.3 NAIC 3	(d) 1,278,386	15,014,909	29,956,692		4,330,438		50,580,425	1.4	XXX	XXX	38,451,506	12,128,919
11.4 NAIC 4	(d) 1,565,355	3,204,879	111,125		1,141,875		6,023,233	0.2	XXX	XXX	3,023,233	3,000,000
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	355,211,220	1,802,602,948	1,331,775,156	134,169,393	59,080,601		(b) 3,682,839,319	100.0	XXX	XXX	3,248,383,071	434,456,248
11.8 Line 11.7 as a % of Col. 7	9.6	48.9	36.2	3.6	1.6		100.0	XXX	XXX	XXX	88.2	11.8
12. Total Bonds Prior Year												
12.1 NAIC 1	265,310,908	1,448,188,466	1,373,034,948	139,333,540	26,307,164		XXX	XXX	3,252,175,025	85.7	2,942,892,683	309,282,342
12.2 NAIC 2	46,405,639	264,750,177	202,877,054	5,203,089	7,113,304		XXX	XXX	526,349,263	13.9	467,108,059	59,241,204
12.3 NAIC 3	3,831,563	655,113	2,513,100		1,351,302		XXX	XXX	8,351,079	0.2	6,999,777	1,351,302
12.4 NAIC 4	1,556,322	1,748,003	4,111,957		1,102,500		XXX	XXX	8,518,782	0.2	8,518,782	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	317,104,432	1,715,341,758	1,582,537,059	144,536,629	35,874,269		XXX	XXX	(b) 3,795,394,148	100.0	3,425,519,300	369,874,848
12.8 Line 12.7 as a % of Col. 9	8.4	45.2	41.7	3.8	0.9		XXX	XXX	100.0	XXX	90.3	9.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1	259,446,257	1,312,502,013	1,037,833,601	116,750,505	16,576,971		2,743,109,347	74.5	2,942,892,683	77.5	2,743,109,347	XXX
13.2 NAIC 2	63,252,748	212,380,078	162,082,597	12,025,630	14,057,932		463,798,984	12.6	467,108,059	12.3	463,798,984	XXX
13.3 NAIC 3	1,278,386	6,246,401	27,958,718		2,968,000		38,451,506	1.0	6,999,777	0.2	38,451,506	XXX
13.4 NAIC 4	1,565,355	204,879	111,125		1,141,875		3,023,233	0.1	8,518,782	0.2	3,023,233	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	325,542,746	1,531,333,372	1,227,986,041	128,776,134	34,744,778		3,248,383,071	88.2	3,425,519,300	90.3	3,248,383,071	XXX
13.8 Line 13.7 as a % of Col. 7	10.0	47.1	37.8	4.0	1.1		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	8.8	41.6	33.3	3.5	0.9		88.2	XXX	XXX	XXX	88.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	27,712,095	226,168,041	77,532,037	5,393,259	18,624,548		355,429,980	9.7	309,282,342	8.1	XXX	355,429,980
14.2 NAIC 2	1,956,379	33,333,028	24,259,105		4,348,838		63,897,350	1.7	59,241,204	1.6	XXX	63,897,350
14.3 NAIC 3		8,768,508	1,997,973		1,362,438		12,128,919	0.3	1,351,302	0.0	XXX	12,128,919
14.4 NAIC 4		3,000,000					3,000,000	0.1			XXX	3,000,000
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	29,668,474	271,269,577	103,789,115	5,393,259	24,335,824		434,456,248	11.8	369,874,848	9.7	XXX	434,456,248
14.8 Line 14.7 as a % of Col. 7	6.8	62.4	23.9	1.2	5.6		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.8	7.4	2.8	0.1	0.7		11.8	XXX	XXX	XXX	XXX	11.8

(a) Includes \$ 411,613,350 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 4,000,536 current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,878,040	26,843,250	43,279,047	21,181,965		XXX	95,182,302	2.6	62,521,710	1.6	95,182,302	
1.02 Residential Mortgage-Backed Securities	14,768,440	14,477,815	4,152,367	3,949,780	1,443,024	XXX	38,791,426	1.1	61,086,981	1.6	38,791,426	
1.03 Commercial Mortgage-Backed Securities	80,463,407	165,474,264	61,049,149	10,099,788	290,875	XXX	317,377,482	8.6	453,194,108	11.9	317,377,482	
1.04 Other Loan-Backed and Structured Securities	12,614,335	27,776,672	23,917,736	9,319,548	1,183,946	XXX	74,812,237	2.0	85,431,942	2.3	74,812,237	
1.05 Totals	111,724,222	234,572,000	132,398,299	44,551,081	2,917,846	XXX	526,163,448	14.3	662,234,740	17.4	526,163,448	
2. All Other Governments												
2.01 Issuer Obligations	2,548,532	2,953,218	3,038,289			XXX	8,540,040	0.2	19,058,022	0.5	8,540,040	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals	2,548,532	2,953,218	3,038,289			XXX	8,540,040	0.2	19,058,022	0.5	8,540,040	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	7,418,451	59,993,397	24,605,650			XXX	92,017,498	2.5	91,678,607	2.4	92,017,498	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	7,418,451	59,993,397	24,605,650			XXX	92,017,498	2.5	91,678,607	2.4	92,017,498	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	32,964,252	586,269,546	525,675,032	9,545,600		XXX	1,154,454,430	31.3	1,073,790,288	28.3	1,154,454,430	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	32,964,252	586,269,546	525,675,032	9,545,600		XXX	1,154,454,430	31.3	1,073,790,288	28.3	1,154,454,430	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	18,763,473	184,867,781	216,294,652	46,004,759	11,601,345	XXX	477,532,010	13.0	434,278,219	11.4	477,532,010	
5.02 Residential Mortgage-Backed Securities	21,312,224	21,852,960	3,087,417	602,594	56,280	XXX	46,911,475	1.3	102,697,365	2.7	46,911,475	
5.03 Commercial Mortgage-Backed Securities	287,285	7,104,435	9,930,631	1,859,664		XXX	19,182,016	0.5	19,287,915	0.5	19,182,016	
5.04 Other Loan-Backed and Structured Securities	296,399	680,228	362,451			XXX	1,339,078	0.0	1,615,067	0.0	1,339,078	
5.05 Totals	40,659,381	214,505,404	229,675,152	48,467,018	11,657,624	XXX	544,964,580	14.8	557,878,566	14.7	544,964,580	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	145,635,623	498,580,938	348,694,310	20,153,203	1,362,438	XXX	1,014,426,512	27.5	1,082,271,057	28.5	831,058,472	183,368,040
6.02 Residential Mortgage-Backed Securities	351,963	1,407,850	1,759,813	3,519,625	5,942,761	XXX	12,982,012	0.4	4,015,825	0.1	6,300,139	6,681,873
6.03 Commercial Mortgage-Backed Securities	136,360	545,441	6,138,379	1,363,602	1,272,695	XXX	9,456,477	0.3	5,348,912	0.1		9,456,477
6.04 Other Loan-Backed and Structured Securities	12,374,435	181,132,972	42,394,188	2,659,351	2,029,592	XXX	240,590,538	6.5	244,355,758	6.4	21,370,517	219,220,021
6.05 Totals	158,498,381	681,667,201	398,986,689	27,695,782	10,607,486	XXX	1,277,455,539	34.7	1,335,991,552	35.2	858,729,129	418,726,410
7. Hybrid Securities												
7.01 Issuer Obligations	1,398,000	22,642,182	17,396,044	3,909,913	33,897,645	XXX	79,243,785	2.2	54,762,372	1.4	63,513,946	15,729,838
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals	1,398,000	22,642,182	17,396,044	3,909,913	33,897,645	XXX	79,243,785	2.2	54,762,372	1.4	63,513,946	15,729,838
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	212,606,372	1,382,150,311	1,178,983,026	100,795,440	46,861,428	XXX	2,921,396,577	79.3	XXX	XXX	2,722,298,699	199,097,878
11.02 Residential Mortgage-Backed Securities	36,432,627	37,738,625	8,999,597	8,072,000	7,442,065	XXX	98,684,914	2.7	XXX	XXX	92,003,041	6,681,873
11.03 Commercial Mortgage-Backed Securities	80,887,053	173,124,139	77,118,159	13,323,054	1,563,570	XXX	346,015,975	9.4	XXX	XXX	336,559,498	9,456,477
11.04 Other Loan-Backed and Structured Securities	25,285,169	209,589,873	66,674,375	11,978,899	3,213,538	XXX	316,741,854	8.6	XXX	XXX	97,521,833	219,220,021
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	355,211,220	1,802,602,948	1,331,775,156	134,169,393	59,080,601		3,682,839,319	100.0	XXX	XXX	3,248,383,071	434,456,248
11.09 Line 11.08 as a % of Col. 7	9.6	48.9	36.2	3.6	1.6		100.0	XXX	XXX	XXX	88.2	11.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	150,098,783	1,226,830,165	1,317,161,139	96,466,623	27,803,565	XXX	XXX	XXX	2,818,360,275	74.3	2,652,882,678	165,477,596
12.02 Residential Mortgage-Backed Securities	28,062,356	78,213,333	32,353,121	21,336,461	7,834,900	XXX	XXX	XXX	167,800,171	4.4	163,784,346	4,015,825
12.03 Commercial Mortgage-Backed Securities	112,527,985	240,078,063	108,617,107	16,371,976	235,804	XXX	XXX	XXX	477,830,935	12.6	472,482,023	5,348,912
12.04 Other Loan-Backed and Structured Securities	26,415,309	170,220,197	124,405,691	10,361,570		XXX	XXX	XXX	331,402,767	8.7	136,370,253	195,032,514
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX			XXX				
12.06 Affiliated Bank Loans						XXX		XXX				
12.07 Unaffiliated Bank Loans						XXX		XXX				
12.08 Totals	317,104,432	1,715,341,758	1,582,537,059	144,536,629	35,874,269		XXX	XXX	3,795,394,148	100.0	3,425,519,300	369,874,848
12.09 Line 12.08 as a % of Col. 9	8.4	45.2	41.7	3.8	0.9		XXX	XXX	100.0	XXX	90.3	9.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	190,883,499	1,279,447,257	1,121,403,351	100,795,440	29,769,152	XXX	2,722,298,699	73.9	2,652,882,678	69.9	2,722,298,699	XXX
13.02 Residential Mortgage-Backed Securities	36,295,596	37,190,503	8,314,444	6,701,694	3,500,804	XXX	92,003,041	2.5	163,784,346	4.3	92,003,041	XXX
13.03 Commercial Mortgage-Backed Securities	80,750,693	172,578,698	70,979,780	11,959,452	290,875	XXX	336,559,498	9.1	472,482,023	12.4	336,559,498	XXX
13.04 Other Loan-Backed and Structured Securities	17,612,959	42,116,914	27,288,466	9,319,548	1,183,946	XXX	97,521,833	2.6	136,370,253	3.6	97,521,833	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	325,542,746	1,531,333,372	1,227,986,041	128,776,134	34,744,778		3,248,383,071	88.2	3,425,519,300	90.3	3,248,383,071	XXX
13.09 Line 13.08 as a % of Col. 7	10.0	47.1	37.8	4.0	1.1		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	8.8	41.6	33.3	3.5	0.9		88.2	XXX	XXX	XXX	88.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	21,722,873	102,703,055	57,579,675		17,092,276	XXX	199,097,878	5.4	165,477,596	4.4	XXX	199,097,878
14.02 Residential Mortgage-Backed Securities	137,031	548,122	685,153	1,370,306	3,941,261	XXX	6,681,873	0.2	4,015,825	0.1	XXX	6,681,873
14.03 Commercial Mortgage-Backed Securities	136,360	545,441	6,138,379	1,363,602	1,272,695	XXX	9,456,477	0.3	5,348,912	0.1	XXX	9,456,477
14.04 Other Loan-Backed and Structured Securities	7,672,210	167,472,959	39,385,909	2,659,351	2,029,592	XXX	219,220,021	6.0	195,032,514	5.1	XXX	219,220,021
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	29,668,474	271,269,577	103,789,115	5,393,259	24,335,824		434,456,248	11.8	369,874,848	9.7	XXX	434,456,248
14.09 Line 14.08 as a % of Col. 7	6.8	62.4	23.9	1.2	5.6		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.8	7.4	2.8	0.1	0.7		11.8	XXX	XXX	XXX	XXX	11.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1		1	
2. Cost of cash equivalents acquired	15,313		15,313	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	15,313		15,313	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1		1	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1		1	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreci- ation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percent- age of Owner- ship
	Napier Park Railcar Lease Fund, LLC		New York	NY	NAPIER PARK CAPITAL MANAGEMENT		01/08/2013		1,353,888	1,988,523	1,988,523	(73,798)						250,376	0.540
	Napier Park Aircraft Leasing Vehicle I LLC		New York	NY	NAPIER PARK CAPITAL MANAGEMENT		11/14/2014		557,203	820,385	820,385	(103,413)						336,682	0.440
	Global Maritime Investment Fund II Feeder, LLC																		
	Napier Park Railcar Lease Fund II, LLC		Wilmington	DE	JP MORGAN		06/20/2017		371,738	653,988	653,988	(67,780)						590,011	0.416
			New York	NY	NAPIER PARK CAPITAL MANAGEMENT		12/22/2015		1,790,119	1,486,047	1,486,047	(280,668)						105,549	0.600
0399999. Transportation Equipment - Unaffiliated									4,072,948	4,948,943	4,948,943	(525,659)						1,282,618	XXX
	Banc Fund VIII L.P.		Chicago	IL	THE BANC FUNDS COMPANY, L.L.C.		02/13/2008		31,000	183,500	183,500	(429,592)					64,000		0.308
	Banc Fund X L.P.		Chicago	IL	THE BANC FUNDS COMPANY, L.L.C.		02/16/2018		1,480,000	1,181,298	1,181,298	(282,979)						520,000	0.540
	Banc Fund IX L.P.		Chicago	IL	THE BANC FUNDS COMPANY, L.L.C.		07/15/2014		2,000,000	1,608,769	1,608,769	(542,781)							0.390
	Oak Street Real Estate Capital Fund V, L.P.		Chicago	IL	OAK STREET REAL ESTATE CAPITAL, LLC		04/29/2020		755,394	755,394	755,394						188	2,232,763	0.120
1999999. Joint Venture Interests - Common Stock - Unaffiliated									4,266,394	3,728,962	3,728,962	(1,255,352)					64,188	2,752,763	XXX
	BREP VII Commercial Real Estate Trust		Troy	MI	MERRILL LYNCH		08/30/2012		454,419	836,671	836,671	(328,892)					85,566	270,000	0.630
	Progress Res Access, L.P. f/k/a FREQ Access, L.P.		New York	NY	GOLDMAN SACHS ASSET MANAGEMENT		10/01/2012		153,905	1,964,484	1,964,484	292,284						885,177	0.170
	UBS Rialto Real Estate Fund LLC		New York	NY	UBS FINANCIAL SERVICES INC		08/11/2011			1,222,855	1,222,855	(80,789)					95,441	225,000	0.430
2199999. Joint Venture Interests - Real Estate - Unaffiliated									608,325	4,024,010	4,024,010	(117,397)					181,007	1,380,177	XXX
	One Equity Partners VII, L.P.		New York	NY	One Equity Partners		04/18/2019	3	1,619,024	2,122,355	2,122,355	446,504					1,058	373,278	0.110
	Blackstone Tactical Opportunities Fund II L.P.		New York	NY	MORGAN STANLEY		04/20/2015		688,870	1,124,533	1,124,533	(34,989)					227,189	1,079,319	0.050
	JPMorgan Asia Private Equity Fund, LLC		New York	NY	JP MORGAN ASSET MANAGEMENT		07/06/2011	3	2,241,208	4,013,391	4,013,391	129,504					380,134	51,811	4.200
	Mesirow Financial PE Partnership Fund IV L.P.																		
	KKR Energy Income and Growth Fund I, L.P.		Chicago	IL	MESIROW FINANCIAL		03/25/2008	3	426,326	729,569	729,569	67,170					138,000	80,000	0.220
	Sun Capital Partners VII Transformation Fund, L.P.		Grand Rapids	MI	MORGAN STANLEY		04/23/2014		1,236,896	1,010,079	1,010,079	(261,924)					99	43,269	0.140
	Hamilton Lane PE Fund VII L.P. - Series B		Boca Raton	FL	SUN CAPITAL PARTNERS		04/01/2019	3	798,837	805,660	805,660	6,823					324	1,122,464	0.100
	Apollo European Credit Fund, L.P.		New York	NY	CITIGROUP GLOBAL MARKETS, INC		03/11/2009		326,626	338,584	338,584	(76,780)					20,039	142,754	0.760
	Q-BLK Private Capital III, LP - Global Div Series		New York	NY	UBS FINANCIAL SERVICES INC		12/20/2011		259,848	101,292	101,292	(53,470)						618,453	0.680
	Stepstone Private Equity Partners III L.P.		New York	NY	BLACKROCK ALTERNATIVE ADVISORS		05/14/2007			753,017	753,017	(49,379)					145,784	110,285	0.350
	Hamilton Lane PE Fund VII L.P. - Series A		New York	NY	CITIGROUP GLOBAL MARKETS, INC		07/14/2008		784,912	601,728	601,728	5,266						163,577	2.290
	Fort Washington PE Opportunities Fund III, L.P.		New York	NY	CITIGROUP GLOBAL MARKETS, INC		03/11/2009		226,191	469,143	469,143	(126,321)					69,947	157,214	0.760
	NB Strategic Co-Investment Partners II LP		Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY		07/23/2014	1	933,313	763,005	763,005	(273,158)					82,848	520,000	1.290
	North Haven Energy Capital Fund L.P.		New York	NY	UBS FINANCIAL SERVICES INC		09/20/2012	3	75,759	732,817	732,817	(146,483)					1,071	167,930	0.180
	GSO Rescue Finance II Trust		New York	NY	MS ENERGY PARTNERS		08/10/2016		1,405,332	1,376,711	1,376,711	(6,383)					22,434	586,002	0.310
	EnCap Energy Capital Fund XI		TROY	MI	MERRILL LYNCH		05/01/2014		322,625	201,904	201,904	(194,587)						820,000	1.510
	Huron Flex Equity Fund, L.P.		Houston	TX	ENCAP INVESTMENTS L.P.		07/17/2017		648,450	404,336	404,336	(168,787)						1,306,402	0.030
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.		Detroit	MI	HURON CAPITAL PARTNERS		01/22/2018	3	729,661	367,718	367,718	(238,953)						1,185,380	1.527
	Fort Washington PE Opportunities Fund II L.P.		New York	NY	UBS FINANCIAL SERVICES INC		09/01/2010	3		1,653,672	1,653,672	21,435						1,875,000	0.420
	Warburg Pincus Private Equity XI, L.P.		Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY		03/11/2009	1	805,412	299,054	299,054	11,080					7,938	236,279	1.520
	Mesirow Financial PE Partnership Fund V L.P.		New York	NY	WARBURG PINCUS		04/18/2013	3	404,710	1,104,948	1,104,948	(285,644)					15,158		0.020
	Apax X USD L.P.		Chicago	IL	MESIROW FINANCIAL		03/11/2009	3	515,300	1,475,630	1,475,630	125,393					195,000	180,000	0.240
			London	GBR	APAX X USD L.P.		01/15/2020	3	250	9,199	8,949							2,470,000	0.023
2599999. Joint Venture Interests - Other - Unaffiliated									14,449,551	20,458,345	20,458,345	(1,094,733)					1,307,023	13,289,416	XXX
530790-AC-1	LIBERTY MUTUAL INSURANCE CO			MA	Robert W. Baird & Co.		11/06/2018		2,804,947	3,013,841	2,693,181	(53,427)						183,488	
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			CA	Stifel Nicolaus & Co.		01/16/2020		1,158,120	1,129,691	1,114,396	(43,724)						75,000	
628312-AD-2	MUTUAL OF OMAHA INSURANCE CO			NE	Goldman, Sachs & Co.		07/14/2014		11,084,180	11,522,500	11,048,955	(12,627)						472,670	
694606-AA-2	PACIFIC LIFE INSURANCE CO			CA	Robert W. Baird & Co.		01/14/2019		3,852,783	3,893,036	3,647,367	(106,859)						260,700	
743917-AH-9	PRUDENTIAL INSURANCE COMPANY OF AMERICA			NJ	Keybank Capital Markets		05/23/2019		1,269,090	1,296,031	1,204,025	(41,315)						83,000	
878091-BE-6	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER			NY	FTN Financial		09/21/2016		3,002,961	3,099,067	2,977,141	(10,445)						128,406	
2799999. Surplus Debentures, etc - Unaffiliated									23,172,081	23,954,166	22,685,065		(268,398)				1,203,264		XXX
	SCCCAC Investor, LLC		Baton Rouge	LA	STONEHENGE CAPITAL COMPANY, LLC		03/31/2018		820,000	820,000	820,000							180,000	20.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi- fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum- brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other- Than- Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest- ment Income	Commit- ment for Additional Invest- ment	Percen- tage of Owner- ship
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									820,000	820,000	820,000							180,000	XXX
4899999. Total - Unaffiliated									47,389,299	57,934,426	56,665,326	(2,993,142)	(268,398)				2,755,482	18,884,974	XXX
4999999. Total - Affiliated																			XXX
5099999 - Totals									47,389,299	57,934,426	56,665,326	(2,993,142)	(268,398)				2,755,482	18,884,974	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$

2A ..\$ 2B ..\$ 2C ..\$ 3A ..\$ 3B ..\$ 3C ..\$

4A ..\$ 4B ..\$ 4C ..\$ 5A ..\$ 5B ..\$ 5C ..\$

6\$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
	Napier Park Railcar Lease Fund, LLC	New York	.NY.	NAPIER PARK CAPITAL MANAGEMENT	.01/08/2013			28,908		0.540
	Napier Park Railcar Lease Fund II, LLC	New York	.NY.	NAPIER PARK CAPITAL MANAGEMENT	.12/22/2015			9,018		0.600
0399999. Transportation Equipment - Unaffiliated								37,926		XXX
	Banc Fund X L.P.	Chicago	.IL.	THE BANC FUNDS COMPANY, L.L.C.	.02/16/2018			440,000		0.540
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	.IL.	OAK STREET REAL ESTATE CAPITAL, LLC	.04/29/2020		759,757			0.120
1999999. Joint Venture Interests - Common Stock - Unaffiliated							759,757	440,000		XXX
	One Equity Partners VII, L.P.	New York	.NY.	ONE EQUITY PARTNERS	.04/18/2019	3		643,291		0.110
	Blackstone Tactical Opportunities Fund II L.P.	New York	.NY.	MORGAN STANLEY	.04/20/2015			210,825		0.050
	JPMorgan Asia Private Equity Fund, LLC	New York	.NY.	JP MORGAN ASSET MANAGEMENT	.07/06/2011	3		12,586		4.200
	Sun Capital Partners VII Transformation Fund, L.P.	Boca Raton	.FL.	SUN CAPITAL PARTNERS	.04/01/2019	3		755,674		0.100
	NB Strategic Co-Investment Partners II LP	New York	.NY.	UBS FINANCIAL SERVICES INC	.09/20/2012	3		9,246		0.180
	North Haven Energy Capital Fund L.P.	New York	.NY.	MS ENERGY PARTNERS	.08/10/2016			166,838		0.310
	EnCap Energy Capital Fund XI	Houston	.TX.	ENCAP INVESTMENTS L.P.	.07/17/2017			72,491		0.030
	Huron Flex Equity Fund, L.P.	Detroit	.MI.	HURON CAPITAL PARTNERS	.01/22/2018	3		66,396		1.527
	Apax X USD L.P.	London	.GBR.	APAX X USD L.P.	.01/15/2020	3	250			0.023
2599999. Joint Venture Interests - Other - Unaffiliated							250	1,937,348		XXX
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY			Stifel Nicolaus & Co.	.01/16/2020		1,158,120			
2799999. Surplus Debentures, etc - Unaffiliated							1,158,120			XXX
	SCCCAC Investor, LLC	Baton Rouge	.LA.	SCCCAC Investor, LLC	.03/31/2018			795,000		20.000
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								795,000		XXX
4899999. Total - Unaffiliated							1,918,127	3,210,274		XXX
4999999. Total - Affiliated										XXX
5099999 - Totals							1,918,127	3,210,274		XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	Global Maritime Investment Fund II Feeder, LLC	Wilmington	DE	JP MORGAN	06/20/2017	03/20/2020	41,659							41,659	41,659				
0399999. Transportation Equipment - Unaffiliated							41,659							41,659	41,659				
	Banc Fund VIII L.P.	Chicago	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008	12/02/2020	537,000							537,000	601,000		64,000	64,000	
	Oak Street Real Estate Capital Fund V, L.P.	Chicago	IL	OAK STREET REAL ESTATE CAPITAL, LLC	04/29/2020	12/15/2020	4,363							4,363	4,363				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							541,363							541,363	605,363		64,000	64,000	
	BREP VII Commercial Real Estate Trust	Troy	MI	MERRILL LYNCH	08/30/2012	07/17/2020	65,918							65,918	131,728		65,809	65,809	
	Progress Res Access, L.P. f/k/a FREQ Access, L.P.	New York	NY	GOLDMAN SACHS ASSET MANAGEMENT	10/01/2012	12/24/2020	465,414							465,414	465,414				
	UBS Rialto Real Estate Fund LLC	New York	NY	UBS FINANCIAL SERVICES INC	08/11/2011	11/11/2020									95,441		95,441	95,441	
2199999. Joint Venture Interests - Real Estate - Unaffiliated							531,333							531,333	692,583		161,250	161,250	
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	MORGAN STANLEY	04/20/2015	12/28/2020	239,393							239,393	456,761		217,367	217,367	
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	JP MORGAN ASSET MANAGEMENT	07/06/2011	10/23/2020	115,799							115,799	445,093		329,294	329,294	
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	MESIROW FINANCIAL	03/25/2008	12/24/2020	138,000							138,000	276,000		138,000	138,000	
	KKR Energy Income and Growth Fund I, L.P.	Grand Rapids	MI	MORGAN STANLEY	04/23/2014	03/13/2020	12,904							12,904	12,904				
	Hamilton Lane PE Fund VII L.P. - Series B	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	12/21/2020	7,702							7,702	27,500		19,797	19,797	
	Apollo European Credit Fund, L.P.	New York	NY	UBS FINANCIAL SERVICES INC	12/20/2011	10/13/2020	41,190							41,190	41,190				
	Q-BLK Private Capital III, LP - Global Div Series	New York	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	11/17/2020									145,784		145,784	145,784	
	Hamilton Lane PE Fund VII L.P. - Series A	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	12/21/2020	46,344							46,344	108,836		62,492	62,492	
	Fort Washington PE Opportunities Fund III, L.P.	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY	07/23/2014	03/31/2020	77,152							77,152	158,896		81,744	81,744	
	NB Strategic Co-Investment Partners II LP	New York	NY	UBS FINANCIAL SERVICES INC	09/20/2012	04/01/2020									1,071		1,071	1,071	
	North Haven Energy Capital Fund L.P.	New York	NY	MS ENERGY PARTNERS	08/10/2016	08/31/2020	73,934							73,934	73,934				
	GSO Rescue Finance II Trust	TROY	MI	MS ENERGY PARTNERS	05/01/2014	08/28/2020	7,141							7,141	7,141				
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY	UBS FINANCIAL SERVICES INC	09/01/2010	12/29/2020	217,500							217,500	217,500				
	UBS Select Series III, LLC	New York	NY	UBS FINANCIAL SERVICES INC	05/15/2008	10/29/2020	675,509	(675,509)				(675,509)			510,088		510,088	510,088	
	Fort Washington PE Opportunities Fund II L.P.	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	09/29/2020	87,062							87,062	93,160		6,098	6,098	
	UBS Select Series II, LLC	New York	NY	UBS FINANCIAL SERVICES INC	05/09/2007	10/29/2020	506,485	(267,134)				(267,134)		239,351	964,632		125,282	125,282	125,282
	Warburg Pincus Private Equity XI, L.P.	New York	NY	WARBURG PINCUS	04/18/2013	09/29/2020	110,600							110,600	125,520		14,920	14,920	
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	MESIROW FINANCIAL	03/11/2009	12/29/2020	195,000							195,000	390,000		195,000	195,000	
2599999. Joint Venture Interests - Other - Unaffiliated							2,551,715	(942,643)				(942,643)		1,609,072	3,456,009		1,846,937	1,846,937	635,369
4899999. Total - Unaffiliated							3,666,070	(942,643)				(942,643)		2,723,426	4,795,613		2,072,187	2,072,187	635,369
4999999. Total - Affiliated																			
5099999 - Totals							3,666,070	(942,643)				(942,643)		2,723,426	4,795,613		2,072,187	2,072,187	635,369

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
83162C-TG-8	SBAP 2010-20 E A - ABS			4	.1.A	3,289,428	107.6667	3,511,838	3,261,768	3,274,962		347			4.110	3.994	MM	22,343	135,400	03/08/2011	05/01/2030
83162C-TH-6	SBAP 2010-20F A - ABS			4	.1.A	2,144,112	107.3302	2,301,280	2,144,112	2,144,166		(8)			3.880	3.879	JD	6,933	83,553	06/08/2010	06/01/2030
83162C-TK-9	SBAP 2010-20G A - ABS			4	.1.A	1,161,196	107.3504	1,243,441	1,158,301	1,159,537		18			3.800	3.774	JJ	22,008	44,415	01/06/2011	07/01/2030
83162C-TL-7	SBAP 2010-20 H A - ABS			4	.1.A	695,125	107.0346	744,025	695,125	695,141		27			3.520	3.519	FA	10,195	24,877	08/02/2010	08/01/2030
83162C-TN-3	SBAP 2010-20I A - ABS			4	.1.A	570,382	105.2161	591,082	561,779	565,202		(123)			3.210	3.060	MS	6,011	18,197	11/03/2010	09/01/2030
83162C-TP-8	SBAP 2010-20J A - ABS			4	.1.A	1,083,958	105.1530	1,139,814	1,083,958	1,083,989		10			3.110	3.109	AO	8,428	34,012	10/01/2010	10/01/2030
83162C-TT-0	SBAP 2011-10 A A - ABS			4	.1.A	152,386	100.0000	152,386	152,386	152,386					2.450	2.450	JJ	1,867	3,733	01/04/2011	01/01/2021
83162C-TU-7	SBAP 2011-20 A A - ABS			4	.1.A	1,437,743	108.7387	1,563,383	1,437,743	1,437,646		83			3.890	3.892	JJ	27,964	57,183	01/04/2011	01/01/2031
83162C-TV-5	SBAP 2011-20 B A - ABS			4	.1.A	2,514,655	108.7248	2,728,957	2,509,967	2,512,109		259			4.220	4.198	FA	44,134	109,717	03/07/2011	02/01/2031
83162C-TW-3	SBAP 2011-10 B A - ABS			4	.1.A	124,470	100.0000	124,150	124,150	124,152		(7)			2.630	2.610	MS	1,088	3,265	04/19/2011	03/01/2021
83162C-TX-1	SBAP 2011-20 C A - ABS			4	.1.A	1,065,285	108.4370	1,148,634	1,059,264	1,061,774		31			4.090	4.032	MS	14,441	44,128	04/19/2011	03/01/2031
83162C-TZ-6	SBAP 2011-10C A - ABS			4	.1.A	99,364	100.1424	99,506	99,364	99,369		3			2.340	2.335	MM	381	3,539	05/03/2011	05/01/2021
83162C-UA-9	SBAP 2011-20E A - ABS			4	.1.A	1,137,574	108.0264	1,204,452	1,114,961	1,123,239		280			3.790	3.613	MM	7,043	43,513	05/18/2011	05/01/2031
83162C-UC-5	SBAP 2011-10 D A - ABS			4	.1.A	99,548	100.4895	100,035	99,548	99,548					2.250	2.250	JJ	1,120	2,798	07/01/2011	07/01/2021
83162C-UD-3	SBAP 2011-20G A - ABS			4	.1.A	262,863	108.2841	282,520	260,907	261,618		39			3.740	3.680	JJ	4,879	10,061	07/06/2011	07/01/2031
83162C-UF-8	SBAP 2011-10E A - ABS			4	.1.A	428,293	99.8710	427,741	428,293	428,295		(1)			1.530	1.528	MS	2,184	6,553	09/06/2011	09/01/2021
83162C-UH-4	SBAP 2011-20J A - ABS			4	.1.A	7,744,737	105.1340	8,117,923	7,721,501	7,730,525		287			2.760	2.735	AO	53,278	219,545	12/05/2011	10/01/2031
83162C-UJ-0	SBAP 2011-10F A - ABS			4	.1.A	517,236	99.7988	516,195	517,235	517,249		11			1.520	1.514	MM	1,310	10,026	11/08/2011	11/01/2021
83162C-UL-5	SBAP 2011-20L A - ABS			4	.1.A	3,270,655	105.2607	3,442,714	3,270,655	3,270,828		(32)			2.870	2.871	JD	7,822	96,097	12/06/2011	12/01/2031
83162C-UM-3	SBAP 2012-10A A - ABS			4	.1.A	520,161	99.7588	518,906	520,161	520,161					1.580	1.580	JJ	4,109	9,310	01/03/2012	01/01/2022
83162C-UQ-4	SBAP 2012-10B A - ABS			4	.1.A	324,200	99.6756	323,148	324,200	324,201		(1)			1.310	1.309	MS	1,416	4,247	03/06/2012	03/01/2022
83162C-UR-2	SBAP 2012-20C A - ABS			4	.1.A	1,299,141	103.9474	1,350,423	1,299,141	1,299,157		41			2.510	2.512	MS	10,869	33,808	03/06/2012	03/01/2032
83162C-US-0	SBAP 2012-20D A - ABS			4	.1.A	606,153	104.3659	632,617	606,153	606,177		16			2.670	2.672	AO	4,046	16,737	04/03/2012	04/01/2032
83162C-UT-8	SBAP 2012-10C A - ABS			4	.1.A	80,199	99.5087	79,805	80,199	80,200		1			1.240	1.240	MM	163	1,210	05/03/2012	05/01/2022
83162C-UU-5	SBAP 2012-20E A - ABS			4	.1.A	1,757,879	103.9137	1,826,678	1,757,879	1,757,952		23			2.380	2.382	MM	6,973	42,983	05/03/2012	05/01/2032
83162C-UI-1	SBAP 2012-10D A - ABS			4	.1.A	743,855	99.3282	738,858	743,855	743,854					1.190	1.190	JJ	4,426	10,030	07/03/2012	07/01/2022
83162C-UY-7	SBAP 2012-20H A - ABS			4	.1.A	1,062,237	103.6073	1,100,555	1,062,237	1,062,267		71			2.370	2.375	FA	10,490	26,642	08/07/2012	08/01/2032
83162C-UZ-4	SBAP 2012-10E A - ABS			4	.1.A	559,713	99.3260	555,940	559,713	559,714					0.980	0.979	MS	1,828	5,485	09/04/2012	09/01/2022
83162C-VG-5	SBAP 2013-20A A - ABS			4	.1.A	1,218,718	103.2787	1,258,675	1,218,718	1,218,687		84			2.130	2.135	JJ	12,979	27,046	01/10/2013	01/01/2033
83162C-VH-3	SBAP 2013-20B A - ABS			4	.1.A	2,113,560	103.2122	2,181,450	2,113,559	2,113,566		112			2.210	2.214	FA	19,462	47,878	02/07/2013	02/01/2033
83162C-VJ-9	SBAP 2013-10B A - ABS			4	.1.A	547,466	99.3524	543,921	547,466	547,467		(1)			1.200	1.197	MS	2,190	6,570	03/07/2013	03/01/2021
83162C-VQ-3	SBAP 2013-10D A - ABS			4	.1.A	972,817	101.2387	984,866	972,817	972,816					1.890	1.890	JJ	9,193	19,816	07/11/2013	07/01/2023
83162C-VT-7	SBAP 2013-10E A - ABS			4	.1.A	253,254	101.5775	257,249	253,254	253,257		(1)			2.330	2.328	MS	1,967	5,901	09/05/2013	09/01/2023
83162C-WB-5	SBAP 2014-20 B A - ABS			4	.1.A	1,803,496	107.5881	1,940,347	1,803,496	1,803,612		241			3.230	3.241	FA	24,272	61,747	02/06/2014	02/01/2034
83162C-WD-1	SBAP 2014-20 C A - ABS			4	.1.A	3,608,255	107.6584	3,884,591	3,608,255	3,608,658		408			3.210	3.220	MS	38,608	119,929	03/06/2014	03/01/2034
831641-EU-5	SBIC 2011-10A A - ABS			4	.1.A	162,274	100.2295	162,646	162,274	162,242		9			4.084	3.619	MS	2,215	6,645	03/22/2011	03/01/2021
0499999. Subtotal - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						74,942,576	XXX	78,568,174	74,727,041	74,812,237		817			XXX	XXX	XXX	664,991	2,137,569	XXX	XXX
0599999. Total - U.S. Government Bonds						526,138,393	XXX	544,900,076	518,481,392	526,163,448	72,410	(64,153)			XXX	XXX	XXX	1,626,875	11,453,564	XXX	XXX
71654Q-BG-5	PETROLEOS MEXICANOS		C	1	.1.D	1,800,000	102.8252	1,850,854	1,800,000	1,800,000					2.000	2.000	JD	1,100	36,000	06/26/2012	12/20/2022
71654Q-BD-3	PETROLEOS MEXICANOS		C	1	.1.D	1,108,389	101.8743	1,120,617	1,100,000	1,101,612		(642)			1.950	1.827	JD	855	21,450	03/04/2013	12/20/2022
71654Q-BF-8	PETROLEOS MEXICANOS		C	1	.1.D	1,200,750	101.5734	1,218,881	1,200,000	1,200,138		(55)			1.700	1.690	JD	623	20,400	07/24/2012	12/20/2022
71654Q-BP-6	PETROLEOS MEXICANOS		C	1	.1.D	1,400,000	102.9543	1,441,360	1,400,000	1,400,000					2.290	2.289	FA	12,112	32,060	11/01/2013	02/15/2024
748148-QR-7	QUEBEC, PROVINCE OF		C		.1.D FE	805,523	149.6491	860,482	575,000	755,385		(17,642)			7.500	3.319	MS	12,698	43,125	01/24/2018	09/15/2029
74815H-BZ-4	QUEBEC, PROVINCE OF		C		.1.D FE	2,477,760	126.4284	2,528,568	2,000,000	2,282,904		(50,376)			6.350	3.302	JJ	53,269	127,000	12/08/2016	01/30/2026
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						8,792,422	XXX	9,020,762	8,075,000	8,540,040		(68,715)			XXX	XXX	XXX	80,458	280,035	XXX	XXX
1099999. Total - All Other Government Bonds						8,792,422	XXX	9,020,762	8,075,000	8,540,040		(68,715)			XXX	XXX	XXX	80,458	280,035	XXX	XXX
010411-AK-2	ALABAMA ST			2	.1.B FE	3,842,173	108.6660	4,058,675	3,735,000	3,776,874		(10,996)			3.000	2.670	FA	46,688	112,050	09/12/2014	08/01/2026
041042-BZ-7	ARKANSAS ST			2	.1.C FE	1,122,700	113.9970	1,139,970	1,000,000	1,072,054		(12,232)			3.500	2.106	JJ	17,500	35,000	09/19/2016	07/01/2028
041042-VC-3	ARKANSAS ST			2	.1.C FE	1,500,000	101.3580	1,520,370	1,500,000	1,500,000					3.250	2.167	JD	2,167	48,750	09/10/2013	06/15/2022
041042-WB-4	ARKANSAS ST			2	.1.C FE	2,196,780	109.5430	2,190,860	2,000,000	2,060,191		(20,808)			4.000	2.853	AO	20,000	80,000	11/01/2013	10/01/2025
246381-DQ-7	DELAWARE ST			2	.1.A FE	2,000,000	103.2730	2,065,460	2,000,000	2,000,000					3.000	2.999	MS	20,000	60,000	03/01/2014	03/01/2026

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
373384-N9-3	GEORGIA ST			2	.1 A FE	1,087,550	110.8370	1,108,370	1,000,000	1,028,256		(9,152)			4.000	2.981	JD	3,333	40,000	12/01/2013	12/01/2025
373384-R9-9	GEORGIA ST			2	.1 A FE	2,228,420	111.4370	2,228,740	2,000,000	2,079,894		(24,550)			4.000	2.643	FA	33,333	80,000	07/01/2014	02/01/2026
373384-XL-5	GEORGIA ST			2	.1 A FE	1,074,780	103.0750	1,030,750	1,000,000	1,008,556		(10,037)			4.000	2.950	MN	6,667	40,000	10/08/2013	11/01/2025
419792-HV-1	HAWAII ST			2	.1 C FE	2,283,960	116.5970	2,331,940	2,000,000	2,157,441		(27,879)			4.000	2.394	AO	20,000	80,000	04/01/2016	04/01/2028
419792-RK-4	HAWAII ST			2	.1 C FE	2,225,220	118.5830	2,371,660	2,000,000	2,149,897		(21,452)			4.000	2.704	MN	13,333	80,000	05/10/2017	05/01/2029
419792-YY-6	HAWAII ST		1, 2	.1 C FE	1,993,020	100.3930	2,007,860	2,000,000	1,993,064			44			1.865	1.896	FA	14,402		12/02/2020	08/01/2033
574193-HW-1	MARYLAND ST			2	.1 A FE	1,047,350	102.2180	1,022,180	1,000,000	1,003,898		(6,507)			4.000	3.320	FA	16,667	40,000	08/01/2013	08/01/2025
574193-JS-8	MARYLAND ST			2	.1 A FE	4,000,000	103.0780	4,123,120	4,000,000	4,000,000					3.000	3.000	MS	40,000	120,000	04/14/2014	03/01/2026
574193-LT-3	MARYLAND ST			2	.1 A FE	2,213,660	108.6270	2,172,540	2,000,000	2,062,123		(27,664)			4.000	2.515	MS	26,667	80,000	03/04/2015	03/01/2027
574193-MF-2	MARYLAND ST			2	.1 A FE	2,179,800	109.8120	2,196,240	2,000,000	2,062,430		(23,008)			4.000	2.740	FA	33,333	80,000	08/01/2015	08/01/2027
57582R-FF-8	MASSACHUSETTS (COMMONWEALTH OF)			2	.1 B FE	2,092,920	111.1820	2,223,640	2,000,000	2,047,243		(9,467)			3.000	2.461	MS	20,000	60,000	12/01/2015	09/01/2027
594612-EB-5	MICHIGAN ST			2	.1 C FE	2,000,000	111.2140	2,224,280	2,000,000	2,000,000					3.000	2.999	MN	10,000	60,000	08/07/2018	05/01/2030
604129-Q8-2	MINNESOTA ST			2	.1 A FE	1,639,755	110.2580	1,653,870	1,500,000	1,542,833		(14,791)			4.000	2.911	AO	15,000	60,000	11/01/2013	10/01/2025
60412A-GB-3	MINNESOTA ST			2	.1 A FE	2,585,975	111.0420	2,776,050	2,500,000	2,558,175		(9,577)			3.000	2.550	FA	31,250	75,000	01/08/2018	08/01/2030
60412A-KD-4	MINNESOTA ST			2	.1 A FE	2,094,980	114.1150	2,282,300	2,000,000	2,066,630		(8,986)			3.000	2.461	AO	15,000	60,000	10/01/2017	10/01/2029
641462-EW-2	NEVADA ST			2	.1 B FE	1,503,908	121.4040	1,693,586	1,395,000	1,480,914		(10,460)			4.000	3.046	AO	13,950	55,800	10/04/2018	04/01/2030
658256-X3-1	NORTH CAROLINA ST			2	.1 A FE	2,107,100	111.1110	2,222,220	2,000,000	2,049,820		(10,580)			3.000	2.402	JD	5,000	60,000	04/08/2015	06/01/2027
677521-2Y-1	OHIO STATE			2	.1 B FE	2,002,560	100.6010	1,896,389	1,895,000	1,897,669		(16,200)			4.000	3.122	MS	25,267	75,800	11/14/2013	03/01/2024
677521-5N-2	OHIO STATE			2	.1 B FE	2,293,780	106.2930	2,125,860	2,000,000	2,053,007		(38,531)			5.000	2.954	MN	16,667	100,000	03/11/2014	05/01/2026
677521-SP-2	OHIO STATE			2	.1 B FE	1,127,360	102.1910	1,021,910	1,000,000	1,009,043		(15,196)			4.000	2.431	FA	16,667	40,000	06/25/2012	02/01/2023
677522-AL-8	OHIO ST			2	.1 B FE	2,059,920	105.6540	2,113,080	2,000,000	2,016,684		(7,420)			3.000	2.601	MS	20,000	60,000	10/01/2014	03/01/2026
677522-FH-2	OHIO ST			2	.1 B FE	2,041,420	105.3060	2,106,120	2,000,000	2,012,891		(5,725)			3.000	2.691	MS	20,000	60,000	09/15/2015	09/01/2027
677522-RZ-9	OHIO ST			2	.1 B FE	1,561,665	107.1390	1,607,085	1,500,000	1,531,670		(9,564)			3.000	2.304	MS	15,000	45,000	10/11/2017	09/01/2028
76222R-SX-1	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	.1 C FE	2,221,060	116.1110	2,322,220	2,000,000	2,108,566		(21,943)			4.000	2.732	FA	33,333	80,000	07/21/2015	08/01/2025
76222R-TS-1	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	.1 C FE	1,988,322	112.2790	2,065,934	1,840,000	1,922,946		(14,569)			3.000	2.102	MN	9,200	55,200	05/01/2016	05/01/2027
880541-TH-0	TENNESSEE ST			2	.1 A FE	997,890	100.1370	1,001,370	1,000,000	999,284		182			2.000	2.020	AO	5,000	20,000	12/07/2012	10/01/2024
880541-WE-3	TENNESSEE ST			2	.1 A FE	1,564,215	111.4310	1,671,465	1,500,000	1,532,145		(6,539)			3.000	2.502	FA	18,750	45,000	11/01/2015	08/01/2027
917542-TR-3	UTAH ST			2	.1 A FE	1,477,755	104.2050	1,563,075	1,500,000	1,494,202		3,712			3.000	3.266	JJ	22,500	45,000	07/12/2013	07/01/2025
917542-UM-2	UTAH ST			2	.1 A FE	1,628,805	113.9520	1,709,280	1,500,000	1,584,201		(13,081)			3.000	2.002	JJ	22,500	45,000	07/01/2017	07/01/2028
917542-VJ-8	UTAH ST			2	.1 A FE	2,196,000	120.2160	2,404,320	2,000,000	2,141,235		(19,548)			4.000	2.804	JJ	40,000	80,000	02/06/2018	07/01/2030
924258-2H-8	VERMONT ST			2	.1 B FE	1,498,187	108.1300	1,605,731	1,485,000	1,494,093		(1,265)			2.250	2.150	FA	12,623	33,413	09/01/2017	08/15/2029
924258-E7-7	VERMONT ST			2	.1 B FE	1,485,000	104.3010	1,564,515	1,500,000	1,493,479		1,293			3.000	3.102	FA	17,000	45,000	11/06/2013	08/15/2025
924258-P3-4	VERMONT ST			2	.1 B FE	2,274,960	113.3950	2,267,900	2,000,000	2,110,181		(28,780)			4.000	2.403	FA	30,222	80,000	12/01/2014	08/15/2025
924258-V8-6	VERMONT ST			2	.1 B FE	2,430,656	111.9250	2,546,294	2,275,000	2,352,276		(15,706)			3.000	2.223	FA	25,783	68,250	10/07/2015	08/15/2026
928109-U9-6	VIRGINIA ST			2	.1 A FE	1,977,520	106.8620	2,137,240	2,000,000	1,985,000		1,851			2.000	2.110	JD	3,333	40,000	11/01/2016	06/01/2028
93974D-AW-8	WASHINGTON ST			2	.1 B FE	1,590,162	112.0500	1,568,700	1,400,000	1,455,520		(20,230)			5.000	3.384	FA	29,167	70,000	08/08/2013	08/01/2025
93974D-GK-8	WASHINGTON ST			2	.1 B FE	2,193,040	112.7200	2,254,400	2,000,000	2,073,927		(19,797)			4.000	2.882	JJ	40,000	80,000	07/01/2014	07/01/2026
97705L-2U-0	WISCONSIN ST			2	.1 B FE	1,620,540	108.7770	1,631,655	1,500,000	1,532,856		(13,421)			4.000	3.020	MN	10,000	60,000	11/01/2013	05/01/2024
97705L-3L-9	WISCONSIN ST			2	.1 B FE	1,151,520	111.0700	1,110,700	1,000,000	1,041,457		(16,901)			5.000	3.141	MN	8,333	50,000	11/01/2013	05/01/2025
97705L-4M-6	WISCONSIN ST			2	.1 B FE	2,000,000	103.8350	2,076,700	2,000,000	2,000,000					3.250	3.250	MN	10,833	65,000	02/01/2014	05/01/2026
97705M-AU-9	WISCONSIN ST			2	.1 B FE	2,238,000	112.2890	2,245,780	2,000,000	2,097,554		(27,793)			4.000	2.466	MN	13,333	80,000	09/01/2015	05/01/2026
97705M-FH-3	WISCONSIN ST			2	.1 B FE	2,277,860	111.5270	2,230,540	2,000,000	2,127,478		(36,675)			4.000	2.012	MN	13,333	80,000	10/05/2016	05/01/2028
97705M-FZ-3	WISCONSIN ST			2	.1 B FE	2,169,580	114.9600	2,299,200	2,000,000	2,094,994		(20,360)			4.000	2.827	MN	13,333	80,000	03/07/2017	05/01/2028
97705M-KB-0	WISCONSIN ST			2	.1 B FE	2,258,300	114.9600	2,299,200	2,000,000	2,154,848		(33,820)			4.000	2.120	MN	13,333	80,000	11/14/2017	05/01/2028
1199999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations					95,346,128	XXX	98,101,343	89,525,000	92,017,498		(654,129)			XXX	XXX	XXX	929,801	3,069,263	XXX	XXX
1799999	Total - U.S. States, Territories and Possessions Bonds					95,346,128	XXX	98,101,343	89,525,000	92,017,498		(654,129)			XXX	XXX	XXX	929,801	3,069,263	XXX	XXX
011338-UK-4	ALAMO HEIGHTS TEX INDPY SCH DIST			2	.1 A FE	1,483,485	104.8060	1,572,090	1,500,000	1,489,231		1,395			2.000	2.110	FA	12,500	30,000	10/01/2016	02/01/2028
011338-VT-4	ALAMO HEIGHTS TEX INDPY SCH DIST			2	.1 A FE	1,238,031	118.1740	1,353,092	1,145,000	1,212,338		(9,970)			4.000	2.937	FA	19,083	45,800	05/10/2018	02/01/2030
01179R-DH-3	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	.1 E FE	1,158,040	112.3500	1,123,500	1,000,000	1,055,142		(16,362)			5.000	3.154	MS	16,667	50,000	02/07/2014	03/01/2026
013518-3F-0	ALBUQUERQUE N MEX			2	.1 B FE	1,051,710	101.2180	1,012,180	1,000,000	1,003,452		(6,786)			3.000	2.302	JJ	15,000	30,000	05/01/2013	07/01/2024
013518-3W-3	ALBUQUERQUE N MEX			2	.1 B FE	2,028,740	103.5220	2,070,440	2,000,000	2,005,781		(3,722)			3.000	2.802	JJ	30,000	60,000	05/01/2014	07/01/2026

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
366155-H7-7	GARLAND TEX INDPT SCH DIST		2		.1.A FE	1,041,110		1,095,550	1,000,000	1,022,705		(4,165)			2.500	2.031	FA	9,444	25,000	06/01/2016	02/15/2027
373029-JR-9	GEORGETOWN TEX		2		.1.B FE	1,330,338		1,188,0920	1,225,000	1,301,210		(11,229)			4.000	2.884	FA	18,511	49,000	05/01/2018	08/15/2029
373046-TG-6	GEORGETOWN TEX INDPT SCH DIST		2		.1.A FE	1,607,040		1,582,350	1,500,000	1,524,642		(11,222)			3.000	2.203	FA	17,000	45,000	02/01/2013	02/15/2025
373046-WL-1	GEORGETOWN TEX INDPT SCH DIST		2		.1.A FE	2,628,586		2,922,187	2,575,000	2,618,984		(5,121)			3.000	2.750	FA	29,183	77,250	01/17/2019	08/15/2030
378892-SR-5	GLENVIEW ILL		2		.1.A FE	1,086,060		1,045,790	1,000,000	1,017,865		(9,063)			3.000	2.044	JD	2,500	30,000	12/01/2012	12/01/2024
384540-HP-8	GRAFTON WIS SCH DIST		2		.1.C FE	1,324,468		1,409,703	1,265,000	1,301,861		(6,525)			3.000	2.405	AO	9,488	37,950	06/01/2017	04/01/2028
386028-KS-2	GRAND LEDGE MICH PUB SCHS DIST		2		.1.B FE	1,121,060		1,163,340	1,000,000	1,067,515		(11,660)			4.000	2.634	MN	6,667	40,000	03/01/2016	05/01/2028
386155-CR-4	GRAND PRAIRIE TEX INDPT SCH DIST		2		.1.A FE	2,761,973		2,806,777	2,455,000	2,591,656		(31,045)			4.000	2.568	FA	37,098	98,200	03/01/2015	02/15/2027
386155-DQ-5	GRAND PRAIRIE TEX INDPT SCH DIST		2		.1.A FE	2,122,760		2,219,160	2,000,000	2,066,192		(12,039)			3.000	2.311	FA	22,667	60,000	02/01/2016	08/15/2028
386155-EH-4	GRAND PRAIRIE TEX INDPT SCH DIST		2		.1.A FE	1,550,301		1,574,175	1,345,000	1,455,624		(20,134)			4.000	2.289	FA	20,324	53,800	02/01/2016	02/15/2028
386226-WM-2	GRAND RAPIDS MICH		2		.1.C FE	1,210,829		1,277,340	1,135,000	1,176,317		(7,347)			3.000	2.260	AO	8,513	34,050	02/01/2016	10/01/2026
38624J-LA-8	GRAND RAPIDS MICH CMNTY COLLEGE		2		.1.C FE	640,000		642,886	640,000	640,000					1.895	1.895	MN	2,021	1,044	09/10/2020	05/01/2032
387460-LH-9	GRANITE SCH DIST UTAH SALT LAKE CNTY		2		.1.A FE	903,692		887,473	855,000	862,780		(5,350)			3.000	2.342	JD	2,138	25,650	09/05/2012	06/01/2024
388625-CG-8	GRAPEVINE TEX		2		.1.B FE	1,623,615		1,614,990	1,500,000	1,530,414		(13,681)			4.000	3.006	FA	22,667	60,000	07/01/2013	02/15/2024
392658-GY-0	GREEN BAY WIS MET SWIR DIST		2		.1.A FE	2,270,000		2,358,121	2,270,000	2,270,000					2.000	2.000	MN	7,567	19,421	05/07/2020	05/01/2032
395460-4V-7	GREENSBORO N C		2		.1.A FE	1,640,311		1,825,176	1,490,000	1,610,067		(13,697)			4.000	2.834	AO	14,900	59,600	10/01/2018	10/01/2030
398526-KS-1	GRIMES IOWA		2		.1.C FE	1,002,680		1,061,920	1,000,000	1,001,593		(437)			3.000	2.951	JD	2,500	30,000	06/01/2018	06/01/2030
401784-K9-3	GUILFORD CNTY N C		2		.1.A FE	1,606,830		1,720,845	1,500,000	1,572,925		(10,972)			3.000	2.153	MS	15,000	45,000	11/01/2017	03/01/2028
407324-4R-0	HAMILTON CNTY TENN		2		.1.A FE	1,929,951		1,945,645	1,940,000	1,936,186		.865			2.250	2.300	MS	14,550	43,650	04/11/2013	03/01/2025
412487-BX-7	HARFORD CNTY MD		2		.1.A FE	2,039,800		2,170,340	2,000,000	2,013,973		(4,126)			3.000	2.770	MS	17,667	60,000	03/12/2014	03/15/2025
413324-BK-9	HARNETT CNTY N C		2		.1.D FE	1,658,579		1,753,185	1,475,000	1,596,768		(17,508)			4.000	2.578	MN	9,833	59,000	05/09/2017	05/01/2029
416489-TP-7	HARTFORD CNTY CONN MET DIST		2		.1.D FE	1,505,000		1,593,027	1,505,000	1,505,000					2.000	2.000	JD	2,508	30,100	04/12/2016	06/01/2027
418308-TB-8	HASLETT MICH PUB SCH DIST		2		.1.C FE	1,735,000		1,904,492	1,735,000	1,735,000					2.749	2.749	MN	7,949	43,588	11/08/2019	05/01/2030
421020-ZA-9	HAYS CNTY TEX		2		.1.C FE	1,001,240		1,100,880	1,000,000	1,000,577		(129)			3.125	3.110	FA	11,806	31,250	03/11/2015	02/15/2027
421020-ZU-5	HAYS CNTY TEX		2		.1.C FE	1,502,730		1,628,985	1,500,000	1,501,774		(319)			2.750	2.725	FA	15,583	41,250	10/24/2017	02/15/2029
421560-LW-1	HAZEL PARK MICH SCH DIST				.1.C FE	1,635,000		1,761,042	1,635,000	1,635,000					2.525	2.525	MN	6,881	38,417	11/07/2019	11/01/2026
425507-CU-2	HENNEPIN CNTY MINN		2		.1.A FE	1,834,570		1,761,252	1,645,000	1,693,164		(24,300)			4.000	2.426	JD	5,483	65,800	10/21/2014	12/01/2026
426056-K4-8	HENRICO CNTY VA		2		.1.A FE	1,964,275		2,094,098	1,725,000	1,885,364		(22,176)			4.000	2.462	FA	28,750	69,000	05/02/2017	08/01/2028
426362-MA-4	HENRY CNTY GA SCH DIST		2		.1.B FE	1,764,930		1,775,550	1,500,000	1,651,378		(25,314)			4.000	2.077	FA	25,000	60,000	05/04/2016	08/01/2028
428074-KN-7	HESPERIA MICH CMNTY SCHS		2		.1.C FE	670,000		729,503	670,000	670,000					2.611	2.611	MN	2,916	14,287	12/05/2019	05/01/2030
430686-PI-9	HIGHLAND PARK TEX INDPT SCH DIST		2		.1.A FE	2,505,431		2,508,121	2,205,000	2,350,993		(33,388)			4.000	2.307	FA	33,320	88,200	03/01/2016	02/15/2028
436308-HB-9	HOLMEN WIS SCH DIST		2		.1.C FE	1,107,876		1,212,374	1,090,000	1,104,463		(2,038)			3.000	2.767	AO	8,175	49,050	02/26/2019	04/01/2030
438670-3Y-5	HONOLULU HAWAII CITY & CNTY		2		.1.B FE	2,077,490		2,182,580	1,860,000	2,008,316		(23,747)			4.000	2.502	AO	18,600	74,400	01/05/2018	10/01/2030
438687-BS-3	HONOLULU HAWAII CITY & CNTY		2		.1.B FE	2,602,875		2,838,750	2,500,000	2,571,419		(9,742)			3.000	2.531	MS	25,000	75,000	09/01/2017	09/01/2029
439830-JH-4	HOPKINS MICH PUB SCHS		2		.1.C FE	1,000,000		1,073,340	1,000,000	1,000,000					2.352	2.352	MN	3,920	22,279	10/24/2019	05/01/2026
440884-JC-9	HORTONVILLE WIS SCH DIST		2		.1.C FE	1,203,392		1,180,191	1,170,000	1,171,219		(4,853)			4.000	3.571	AO	11,700	46,800	07/16/2013	04/01/2025
442565-6D-4	HOWARD CNTY MD		2		.1.A FE	985,000		1,002,630	1,000,000	999,510		3,961			2.500	2.906	FA	9,444	25,000	04/01/2013	02/15/2025
442565-7X-9	HOWARD CNTY MD		2		.1.A FE	1,923,294		1,970,070	1,910,000	1,912,089		(1,806)			3.000	2.900	FA	21,647	57,300	03/18/2014	02/15/2026
44256P-DP-5	HOWARD CNTY MD		2		.1.A FE	1,834,749		1,858,283	1,570,000	1,713,621		(26,287)			4.000	2.106	FA	26,287	62,800	03/15/2016	02/15/2027
44256P-QF-3	HOWARD CNTY MD		2		.1.D	1,198,817		1,242,915	1,175,000	1,181,951		(3,141)			3.000	2.711	FA	13,317	35,250	04/08/2015	02/15/2027
44256P-QL-0	HOWARD CNTY MD		2		.1.A FE	841,723		873,947	825,000	829,881		(2,205)			3.000	2.711	FA	9,350	24,750	04/08/2015	02/15/2027
44256P-RS-4	HOWARD CNTY MD		2		.1.A FE	2,039,280		2,285,120	2,000,000	2,029,438		(3,691)			3.000	2.771	FA	22,667	60,000	04/04/2018	02/15/2030
444240-TA-3	HUDSONVILLE MICH PUB SCHS		2		.1.C FE	1,050,000		1,154,790	1,050,000	1,050,000					2.551	2.551	MN	4,464	21,354	12/18/2019	05/01/2028
447025-E7-8	HUNTSVILLE ALA		2		.2.A FE	2,761,530		2,927,228	2,585,000	2,704,841		(17,466)			3.000	2.211	MN	12,925	77,550	09/01/2017	11/01/2028
451152-7H-9	IDAHO BD BK AUTH REV		2		.1.B FE	1,877,982		1,876,851	1,450,000	1,867,421		(10,561)			5.000	1.464	MS	16,715		09/24/2020	09/15/2029
462326-JX-8	IOWA CITY IOWA CMNTY SCH DIST		2		.1.B FE	1,910,000		2,038,715	1,910,000	1,910,000					2.500	2.500	JD	3,979	47,750	12/01/2017	06/01/2028
462668-G0-1	IREDELL CNTY N C		2		.1.B FE	1,935,956		2,019,676	1,840,000	1,886,315		(10,262)			3.000	2.373	AO	13,800	55,200	12/01/2015	04/01/2027
463813-VG-7	IRVING TEX INDPT SCH DIST		2		.1.A FE	1,175,240		1,072,292	1,030,000	1,048,844		(16,389)			4.000	2.338	FA	15,564	41,200	08/08/2012	02/15/2024
463813-ZP-3	IRVING TEX INDPT SCH DIST		2		.1.A FE	2,243,180		2,321,060	2,000,000	2,122,479		(24,641)			4.000	2.586	FA	30,222	80,000	11/01/2015	02/15/2027
467486-US-3	JACKSON CNTY MO REORG SCH DIST NO 004 BL		2		.1.D FE	1,013,730		1,004,290	1,000,000	1,000,321		(1,952)			3.000	2.800	MS	10,000	30,000	06/05/2013	03/01/2024
468574-KA-5	JACKSON OHIO LOC SCH DIST STARK & SUMMIT		2		.1.C FE	1,075,310		1,152,430	1,000,000	1,049,829		(9,308)			4.000	2.905	JD	3,333	40,000	03/08/2018	12/01/2029
476453-GZ-2	JEROME LINCOLN & GOODING CNTYS IDAHO JT		2		.1.A FE	1,510,000		1,512,960	1,510,000	1,510,000					1.604	1.604	MS	5,248		09/25/2020	09/15/2031
47844P-FT-7	JOHNSON CNTY KANS		2		.1.A FE	2,487,822		2,583,459	2,355,000	2,408,175		(13,770)			3.000	2.353	MS	23,550	70,650	11/05/2014	09/01/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137AW-K0-7	FHR 4136 NJ - CMO/RMBS			4	1.A	871,563	101.6885	880,261	865,645	866,627		(216)			1.500	1.429	MON	1,082	12,985	12/05/2012	11/15/2027
3137B7-R8-4	FHR 4310 A - CMO/RMBS			4	1.A	842,750	101.3773	840,955	829,530	830,978		(2,102)			3.000	2.715	MON	2,074	24,886	02/19/2014	10/15/2039
3137F3-NF-7	FHR 4772 EP - CMO/RMBS			4	1.A	2,043,601	101.5964	2,067,180	2,034,699	2,036,748		(4,669)			3.500	3.186	MON	5,935	71,214	08/17/2018	05/15/2044
3137F5-7E-3	FHR 4787 AK - CMO/RMBS			4	1.A	1,652,007	103.8182	1,696,529	1,634,134	1,654,972		203			3.000	2.270	MON	4,085	49,024	07/18/2019	05/15/2048
3137F5-TF-6	FHR 4797 PA - CMO/RMBS			4	1.A	771,389	105.1371	813,399	773,656	771,741		38			3.500	3.584	MON	2,257	27,078	08/14/2018	06/15/2048
3137F5-V3-0	FHR 4800 ED - CMO/RMBS			4	1.A	245,231	100.6579	241,634	240,055	241,000		(3,865)			4.000	2.222	MON	800	9,602	07/05/2018	07/15/2044
3137F5-VB-2	FHR 4800 EM - CMO/RMBS			4	1.A	426,489	101.6320	424,821	417,999	421,124		(5,254)			4.000	2.518	MON	1,393	16,720	07/09/2018	11/15/2045
3137F5-X5-3	FHR 4800 JA - CMO/RMBS			4	1.A	1,585,660	101.8849	1,617,823	1,587,893	1,585,829		(39)			3.500	3.519	MON	4,631	55,576	07/23/2018	03/15/2047
3137FE-AX-8	FHR 4762 LN - CMO/RMBS			4	1.A	1,547,437	103.1212	1,567,087	1,519,655	1,536,592		(9,309)			4.000	2.976	MON	5,066	60,786	07/24/2018	01/15/2046
3137FG-IK-7	FHR 4818 PA - CMO/RMBS			4	1.A	601,910	101.5644	596,598	587,408	593,160		(4,560)			4.000	2.493	MON	1,958	23,496	08/17/2018	06/15/2045
3137FH-D2-6	FHR 4821 BA - CMO/RMBS			4	1.A	412,574	101.4137	412,796	407,041	408,603		(3,231)			4.000	3.040	MON	1,357	16,282	09/24/2018	12/15/2044
3137FH-MW-0	FHR 4827 GB - CMO/RMBS			4	1.A	702,304	101.0466	698,521	691,286	693,793		(4,805)			4.000	2.772	MON	2,304	27,651	10/01/2018	03/15/2045
3137FM-7M-8	FHR 4888 NP - CMO/RMBS			4	1.A	3,960,060	107.7322	4,202,242	3,900,636	3,955,557		(2,739)			3.000	2.633	MON	9,752	117,019	07/15/2019	05/15/2049
3137FM-LL-4	FHR 4896 CE - CMO/RMBS			4	1.A	1,214,642	103.2355	1,222,659	1,184,339	1,209,657		(4,351)			3.250	1.560	MON	3,208	38,491	07/11/2019	04/15/2049
3137FN-SA-4	FHR 4903 KG - CMO/RMBS			4	1.A	4,495,579	105.4712	4,705,514	4,461,421	4,493,007		(2,097)			3.000	2.585	MON	11,154	133,843	07/23/2019	07/25/2049
31394E-M5-4	FNR 2005-69 AD - CMO/RMBS			4	1.A	4,254	101.2745	4,424	4,368	4,359		(5)			5.000	4.766	MON	18	218	07/27/2006	08/25/2035
31395L-AU-5	FHR 2924 FA - CMO/RMBS			4	1.A	116,768	98.9756	115,644	116,841	114,600		(1,788)			0.459	1.026	MON	24	1,104	08/23/2010	01/15/2035
31395U-BL-4	FHR 2975 JA - CMO/RMBS			4	1.A	161,026	112.2303	184,115	164,051	163,498		(10)			4.500	4.590	MON	615	7,382	05/09/2005	05/15/2035
31397J-E7-5	FHR 3325 JL - CMO/RMBS			4	1.A	41,394	115.2008	47,716	41,420	41,405		(5)			5.500	5.513	MON	190	2,278	10/03/2007	06/15/2037
31417Y-GH-4	FN MA0199 - RMBS			4	1.A	155,154	108.2285	166,258	153,618	153,857		(110)			4.000	3.896	MON	512	6,145	10/07/2009	10/01/2029
31418D-DB-2	FN MA3726 - RMBS			4	1.A	2,762,062	104.7679	2,820,595	2,692,232	2,774,489		14,224			4.000	2.267	MON	8,974	107,689	07/30/2019	07/01/2049
31418D-DJ-8	FN MA3704 - RMBS			4	1.A	1,300,175	103.7959	1,323,675	1,275,267	1,306,862		3,938			3.500	1.801	MON	3,720	44,634	07/22/2019	06/01/2049
31418D-DK-5	FN MA3705 - RMBS			4	1.A	1,683,808	104.7678	1,722,112	1,643,741	1,696,707		7,874			4.000	2.134	MON	5,479	65,750	07/23/2019	06/01/2049
31418D-E4-0	FN MA3754 - RMBS			4	1.A	1,957,887	102.9940	1,966,724	1,909,552	1,968,246		12,902			4.000	2.283	MON	6,365	76,382	09/16/2019	08/01/2049
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						47,007,093	XXX	48,107,526	46,303,089	46,911,475		(14,873)			XXX	XXX	XXX	127,697	1,533,178	XXX	XXX
3132Y6-DM-6	FH WE1008 - CMBS/RMBS			4	1.A	5,036,481	112.0238	5,528,887	4,935,458	5,022,288		(9,321)			2.850	2.586	MON	11,722	140,661	07/17/2019	12/01/2035
3137FN-AM-2	FHMS K-L05 A2G - CMBS			4	1.A	8,079,480	108.9310	8,714,480	8,000,000	8,067,190		(8,931)			2.652	2.527	MON	17,680	212,160	08/01/2019	02/25/2029
3137FN-XH-8	FHMS K-J25 A2 - CMBS			4	1.A	6,119,964	107.7800	6,466,800	6,000,000	6,092,537		(21,848)			2.610	2.214	MON	13,050	156,600	09/18/2019	01/25/2026
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						19,235,925	XXX	20,710,167	18,935,458	19,182,016		(40,100)			XXX	XXX	XXX	42,452	509,421	XXX	XXX
041150-DJ-9	ARSSTD 2010-1 NTS - ABS			4	1.A FE	1,136,885	99.8912	1,154,405	1,155,662	1,156,300		(28)			1.107	1.129	FIAN	1,314	22,908	02/17/2012	11/25/2043
10620N-CD-8	BRHEA 2010-1 A1 - ABS			4	1.A FE	186,034	100.1288	184,959	184,721	182,778		(1,912)			1.107	2.228	FIAN	210	3,662	02/10/2011	05/25/2029
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						1,322,919	XXX	1,339,363	1,340,382	1,339,078		(1,940)			XXX	XXX	XXX	1,524	26,570	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						554,013,062	XXX	580,352,352	534,877,261	544,964,580		(1,902,650)			XXX	XXX	XXX	3,750,786	15,032,646	XXX	XXX
001055-AL-6	AFLAC INC			1	1.G FE	1,987,980	108.1406	2,162,812	2,000,000	1,996,467		1,352			3.625	3.701	JD	3,222	72,500	01/23/2014	06/15/2023
001055-AM-4	AFLAC INC			1	1.G FE	3,042,240	111.8802	3,356,406	3,000,000	3,018,217		(4,331)			3.625	3.456	MN	13,896	108,750	12/03/2014	11/15/2024
001192-AJ-2	SOUTHERN COMPANY GAS CAPITAL CORP			1,2	2.A FE	1,181,796	101.5288	1,218,346	1,200,000	1,198,509		2,067			3.500	3.681	MS	12,367	42,000	09/15/2011	09/15/2021
001814-AR-3	AMR PIPELINE CO			1,2	2.A FE	6,682,106	106.9083	4,749,936	4,443,000	4,674,482		(270,935)			9.625	3.218	MN	71,273	427,639	02/01/2013	11/01/2021
00182E-BC-2	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)			C	1.E FE	1,244,688	102.6350	1,282,938	1,250,000	1,248,812		1,082			2.875	2.966	JJ	15,573	35,938	01/18/2017	01/25/2022
00182E-BF-5	ANZ NEW ZEALAND INTL LTD (LONDON BRANCH)			C	1.E FE	1,514,880	113.3474	1,700,211	1,500,000	1,510,482		(1,412)			3.450	3.330	JJ	23,575	51,750	10/03/2017	07/17/2027
00185A-AD-6	AON PLC			C, 1,2	2.A FE	1,872,465	109.0794	1,952,521	1,790,000	1,824,740		(12,329)			4.000	3.232	MN	6,762	71,600	12/07/2016	11/27/2023
00185A-AF-1	AON PLC			C, 1,2	2.A FE	1,207,701	108.9580	1,318,392	1,210,000	1,208,505		401			3.500	3.538	JD	2,000	42,350	12/20/2016	06/14/2024
00185A-AK-0	AON PLC			C, 1,2	2.A FE	1,030,020	114.1209	1,141,209	1,000,000	1,017,598		(3,382)			3.875	3.467	JD	1,722	38,750	02/23/2017	12/15/2025
00209T-AB-1	COMCAST CABLE COMMUNICATIONS HOLDINGS IN				1.G FE	2,814,420	117.0509	2,341,018	2,000,000	2,197,863		(100,181)			9.455	3.913	MN	24,163	189,100	02/12/2014	11/15/2022
002824-BB-5	ABBOTT LABORATORIES			1,2	1.G FE	1,989,860	109.6091	2,192,182	2,000,000	1,992,968		1,549			2.950	3.040	MS	17,372	59,000	02/10/2016	03/15/2025
002824-BF-6	ABBOTT LABORATORIES			1,2	1.G FE	1,117,333	116.9876	1,321,960	1,130,000	1,120,204		1,447			3.750	3.916	MN	3,649	42,375	03/26/2018	11/30/2026
00910U-AA-0	AIR DUKE 1 FUNDING LIMITED			C, 1	1.C FE	3,152,205	105.8229	3,335,753	3,152,205	3,152,944		370			3.488	3.491	FIAN	109,949	109,949	08/23/2013	11/30/2024
00913R-AC-0	AIR LIQUIDE FINANCE SA			C, 1,2	1.G FE	1,551,611	104.6403	1,726,565	1,650,000	1,591,230		20,123			2.250	3.630	MS	9,694	37,125	12/10/2018	09/27/2023
009279-AA-8	AIRBUS SE			C, 1,2	1.F FE	4,019,180	108.1313	4,325,252	4,000,000	4,012,843		(1,898)			3.150	3.092	AO	28,350	126,000	01/08/2018	04/10/2027

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94974B-FY-1	WELLS FARGO & CO				2.B FE	1,374,692		1,144,4224	1,350,000	1,364,110		(2,298)			4.100	3.884	JD	4,305	55,350	01/06/2016	06/03/2026
960386-AH-3	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			1,2	2.C FE	2,507,455		2,610,835	2,475,000	2,485,883		(4,224)			4.375	4.181	FA	40,906	108,281	05/01/2018	08/15/2023
960386-AL-4	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP			1,2	2.C FE	1,431,270		1,645,872	1,500,000	1,446,754		7,869			3.450	4.137	MN	6,613	51,750	04/18/2018	11/15/2026
9612E0-CY-1	WESTPAC BANKING CORP				1.D FE	6,000,000		100,6912	6,000,000	6,000,000					1.224	1.219	FIAN	6,326	121,249	05/21/2013	05/31/2023
962166-AS-3	WEYERHAEUSER CO				2.B FE	4,272,193		115,1264	3,701,000	3,994,869		(108,284)			7.125	3.813	JJ	121,593	263,696	06/26/2018	07/15/2023
962166-AU-8	WEYERHAEUSER CO				2.B FE	1,217,370		1,227,521	1,000,000	1,189,268		(28,102)			7.950	3.109	MS	23,408	39,750	04/28/2020	03/15/2025
963320-AR-7	WHIRLPOOL CORP			1	2.B FE	4,041,975		109,9598	4,321,420	3,930,000		3,986,188			4.000	3.517	MS	52,400	157,200	08/17/2018	03/01/2024
963320-AW-6	WHIRLPOOL CORP			1,2	2.B FE	3,150,420		122,3345	3,000,000	3,129,385		(13,589)			4.750	4.106	FA	49,479	142,500	05/30/2019	02/26/2029
97650W-AG-3	WINTRUST FINANCIAL CORP				2.B FE	2,000,000		107,2363	2,000,000	2,000,000					4.850	4.850	JD	6,736	97,000	06/03/2019	06/06/2029
976826-BJ-5	WISCONSIN POWER AND LIGHT CO			1,2	1.G FE	3,698,122		102,7721	3,855,000	3,776,751		39,912			2.250	3.380	MN	11,083	86,738	07/23/2018	11/15/2022
988498-AH-4	YUM! BRANDS INC			1,2	4.A FE	1,576,605		101,0000	1,500,000	1,505,926		(9,923)			3.750	3.063	MN	9,375	56,250	02/01/2013	11/01/2021
98978V-AB-9	ZOETIS INC			1,2	2.B FE	2,960,760		105,2491	3,000,000	2,985,739		6,488			3.250	3.489	FA	40,625	97,500	12/16/2016	02/01/2023
98978V-AQ-6	ZOETIS INC			1	2.B FE	998,870		101,9459	1,000,000	999,759		369			3.250	3.289	FA	11,826	32,500	08/13/2018	08/20/2021
96363F-AK-3	NAC AVIATION 29 DESIGNATED ACTIVITY COMP				4.B Z	4,000,000		75,0000	4,000,000	3,000,000		(1,000,000)			5.170	5.168	N/A	71,231	5,500	02/27/2020	02/27/2025
68090*-AA-5	FIRST OMEGA SHIPPING INC.				2.C	4,000,000		114,2490	4,000,000	4,000,000					3.730	3.730	MS	49,733	76,258	02/03/2020	03/01/2030
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,036,538,696	XXX	1,085,311,284	985,403,069	1,014,426,512	(1,068,114)	(5,986,237)			XXX	XXX	XXX	10,289,165	39,613,888	XXX	XXX
31738D-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER			4	1.A PL	2,360,274		98,8735	2,433,907	2,361,496		1,222			0.000	0.102	N/A			06/22/2020	06/27/2050
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR			4	1.A PL	2,859,188		105,6670	2,915,530	2,759,168		(1,118)			2.000	1.887	N/A	9,281	41,645	01/30/2020	09/25/2069
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR			4	1.A PL	3,824,210		104,5389	3,965,660	3,793,479		(275)			2.000	1.974	N/A	12,673	76,935	11/19/2019	11/25/2069
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR			4	1.A PL	3,939,218		102,8143	4,015,401	3,938,643		(575)			2.000	1.962	MON	19,627	41,615	04/20/2020	04/25/2050
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						12,982,890	XXX	13,303,079	12,892,044	12,982,012		(746)			XXX	XXX	XXX	41,581	160,195	XXX	XXX
05491U-AJ-7	BBCMS 2018-C2 E - CMBS			4	2.C FE	1,189,635		80,3380	1,205,070	1,232,160					3.000	5.847	MON	25,397	3,750	04/16/2019	12/15/2051
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR			4	1.A PL	3,994,525		102,2794	3,962,179	3,999,899		5,373			2.000	1.957	N/A	19,829	16,027	05/27/2020	05/25/2050
90276U-AJ-0	UBSCM 2017-C6 D - CMBS			4	2.C FE	1,470,234		79,8060	2,000,000	1,558,210		45,417			2.500	6.227	MON	4,167	50,000	01/16/2019	12/16/2050
90278K-AJ-0	UBSCM 2018-C14 D - CMBS			4	2.B FE	2,615,625		76,3180	3,000,000	2,666,208		36,852			3.000	(5.772)	MON	7,500	90,000	07/26/2019	12/15/2051
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						9,270,020	XXX	9,143,224	10,462,179	9,456,477		113,039			XXX	XXX	XXX	35,246	201,027	XXX	XXX
00085C-AE-1	ABPCI V A2B - CDO				1.C FE	4,000,000		100,5396	4,000,000	4,000,000					5.110	5.142	JAJO	40,312	204,400	02/11/2019	04/21/2031
00085K-AC-7	ABPCI 7 A1B - CDO			4	1.A FE	4,000,000		100,6418	4,000,000	4,000,000					3.370	3.384	JAJO	26,586	126,562	10/24/2019	10/20/2031
00086G-AC-5	ABPCI 6 A2A - CDO				1.C FE	4,000,000		99,7952	3,991,806	4,000,000					2.687	2.696	JAJO	23,286	188,397	07/19/2019	08/09/2030
00213R-AB-9	ARLFR 121 A2 - ABS			4	1.F FE	2,001,875		103,5272	2,070,543	2,000,888		(430)			3.810	3.816	MON	3,387	76,200	08/21/2018	12/15/2042
00214M-AB-9	ARLFR 1406 A2 - RMBS			4	1.F FE	3,271,494		98,9782	3,256,383	3,290,000		3,023			3.970	4.113	MON	5,805	130,613	08/08/2018	06/15/2044
00432C-BN-0	ACCSS 2004-1 A2 - ABS			4	1.A FE	416,812		95,6951	415,218	433,897		423,266			0.461	1.072	LMJD	22	4,975	01/18/2011	09/25/2033
009089-AA-1	AIR CANADA 2013-1 PASS THROUGH TRUST - A				2.C FE	1,060,175		95,2500	949,844	997,211		1,037,106			4.125	2.976	MN	5,256	41,135	09/14/2017	11/15/2026
01750C-AE-3	ALLEG 7 B - CDO			4	1.C FE	4,000,000		98,8593	3,954,372	4,000,000					1.887	1.883	JAJO	16,353	121,205	06/01/2018	06/13/2031
023770-AA-8	AMERICAN AIRLINES 2015-1 PASS THROUGH TR			1	3.A FE	5,460,640		92,7978	5,083,669	5,478,221		5,083,669			3.375	3.377	MN	30,815	184,890	10/02/2019	11/01/2028
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER			1	3.A FE	1,165,044		93,0429	1,099,889	1,182,131		(391,907)	(263)		3.700	3.976	AO	10,935	43,739	08/21/2018	04/01/2028
03665L-AE-3	ANTR 2018-3 B - CDO			4	1.C FE	8,000,000		97,8050	8,000,000	8,000,000					2.318	2.326	JAJO	37,609	275,420	12/01/2018	01/21/2031
04016N-AB-9	ARES XLIV A2 - CDO			4	1.A FE	4,000,000		99,0762	3,963,047	4,000,000					1.587	1.590	JAJO	13,753	109,005	08/01/2017	10/15/2029
055328-AC-2	BMMC 2018-1 A2 - CDO			4	1.C FE	4,000,000		97,4264	3,897,055	4,000,000					2.368	2.376	JAJO	19,210	139,738	09/13/2018	10/21/2030
07132L-AC-3	BATLN X1 A - CDO			4	1.A FE	2,500,000		99,9998	2,499,994	2,500,000					1.465	1.466	JAJO	8,815	63,861	09/01/2017	10/24/2029
09629C-AC-9	BLUEM 1 A2 - CDO			4	1.A FE	4,500,000		100,0006	4,500,028	4,500,000					1.568	1.572	JAJO	14,311	120,705	06/01/2017	07/20/2029
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-				1.F FE	1,879,067		100,0000	1,752,697	1,752,697					4.625	2.980	LMJD	2,477	81,062	10/23/2017	12/20/2025
12480V-AG-0	CBAM 171 B - CDO			4	1.C FE	1,988,220		99,9748	1,999,496	2,000,000					2.018	2.554	JAJO	8,186	62,772	01/03/2019	07/22/2030
12510H-AB-6	CAUTO 2020-1 A2 - ABS			4	1.A FE	1,897,756		104,1923	1,934,618	1,856,776		(789)			3.030	2.920	MON	2,500	50,363	01/30/2020	02/15/2050
12549B-AQ-1	CIFC 2013-11 A1R - CDO				1.A FE	4,000,000		99,8749	3,994,998	4,000,000					1.428	1.430	JAJO	11,739	102,904	10/01/2017	10/18/2030
210795-PZ-7	UNITED AIRLINES 2012-1 PASS THROUGH TRUS			1	2.C FE	3,319,606		100,4476	3,295,153	3,280,470		3,305,805			4.150	3.860	AO	30,253	136,140	07/26/2018	10/11/2025
26249B-AS-0	DRSLF 30 BR - CDO				1.C FE	2,200,000		2,152,923	2,200,000	2,200,000					1.471	1.473	FIAN	4,135	51,928	11/01/2017	11/15/2028
36656R-AF-8	GRMML 191 A1F - CDO			4	1.A FE	5,000,000		100,3550	5,017,751	5,000,000					3.418	3.432	JAJO	33,705	195,586	08/19/2019	07/21/2031
36656R-AM-3	GRMML 191 A2F - CDO			4	1.C FE	4,000,000		100,5525	4,000,000	4,000,000					4.204	4.226	JAJO	33,165	192,450	08/19/2019	07/21/2031

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
007924-AJ-2	AEGON NV	C	2,5	2,B FE	2,936,000	112,8750		3,386,250	3,000,000	2,936,662		467			5,500	5,635	AO	36,667	165,000	12/04/2018	04/11/2048
020002-BB-6	ALLSTATE CORP		2,5	2,B FE	4,681,250	107,0000		4,815,000	4,500,000	4,616,355		(40,796)			5,750	4,690	FA	97,750	258,750	05/28/2019	08/15/2053
025816-BJ-7	AMERICAN EXPRESS CO		2	2,C FE	1,833,513	99,1250		1,804,075	1,820,000	1,820,000					3,649	3,701	FMAN	8,486	83,370	09/07/2016	12/29/2049
064058-AB-6	BANK OF NEW YORK MELLON CORP		2,5	2,A FE	2,656,375	101,0000		2,716,900	2,690,000	2,657,587		529			4,500	4,575	JD	3,699	121,050	09/09/2016	12/29/2049
118230-AS-0	BUCKEYE PARTNERS LP		2,5	4,A FE	1,505,625	76,1250		1,141,875	1,500,000	1,141,875	40,475	(1,100)			6,375	6,288	JJ	42,234	95,625	02/12/2018	01/22/2078
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP		2	1,F FE	11,381,000	93,8750		10,326,250	11,000,000	11,381,000					3,384	3,200	MJSD	17,575	460,984	12/01/2016	12/29/2049
29379V-BR-3	ENTERPRISE PRODUCTS OPERATING LLC		2,5	2,C FE	3,850,000	99,0000		3,960,000	4,000,000	3,850,760		360			5,375	5,593	FA	81,222	215,000	03/21/2018	02/15/2078
299808-AE-5	EVEREST REINSURANCE HOLDINGS INC		1,2	2,B FE	3,905,000	90,2500		3,610,000	4,000,000	3,909,913		4,913			2,606	2,815	FMAN	13,320	140,699	02/06/2020	05/01/2067
369604-BQ-5	GENERAL ELECTRIC CO		2,5	3,A FE	3,452,150	92,7500		2,968,000	3,200,000	2,968,000	(235,291)	(59,613)			5,000	3,092	JD	7,111	160,000	08/26/2016	12/29/2049
416515-BC-7	HARTFORD FINANCIAL SERVICES GROUP INC		2	2,B FE	4,348,125	88,4314		3,979,413	4,500,000	4,348,838		713			2,346	2,503	FMAN	13,490	146,359	02/05/2020	02/12/2067
46625H-AH-1	JPMORGAN CHASE & CO		2	2,B FE	814,974	99,2500		775,143	781,000	781,000					3,684	3,737	JAJO	5,036	36,944	09/01/2016	12/29/2049
55261F-AH-7	M&T BANK CORP		2,5	2,C FE	625,000	109,0000		681,250	625,000	625,000					5,125	5,125	MM	5,339	32,031	10/25/2016	12/29/2049
59156R-BP-2	METLIFE INC		2	2,B FE	1,418,970	100,2500		1,401,495	1,398,000	1,398,000		(8,747)			3,792	3,847	MJSD	2,503	66,600	05/06/2019	12/29/2049
65339K-AV-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		2,5	2,B FE	2,261,250	108,7500		2,446,875	2,250,000	2,258,124		(973)			4,800	4,738	JD	9,000	108,000	11/01/2017	12/01/2077
665859-AQ-7	NORTHERN TRUST CORP		2,5	2,A FE	4,059,364	109,1250		4,365,000	4,000,000	4,028,819		(7,306)			4,600	4,380	AO	46,000	184,000	12/06/2018	12/29/2049
693475-AM-7	PNC FINANCIAL SERVICES GROUP INC		2,5	2,B FE	1,666,000	104,0000		1,768,000	1,700,000	1,667,105		493			4,850	4,976	JD	6,871	82,450	11/08/2018	12/29/2049
74251V-AL-6	PRINCIPAL FINANCIAL GROUP INC		2	2,B FE	1,975,000	94,8750		1,897,500	2,000,000	1,975,490		282			3,265	3,372	FMAN	8,525	81,554	05/31/2019	05/15/2055
744320-AL-6	PRUDENTIAL FINANCIAL INC		1,2,5	2,B FE	3,191,250	106,7500		3,202,500	3,000,000	3,097,747		(57,516)			5,875	3,815	MS	51,896	176,250	05/15/2019	09/15/2042
808513-AE-5	CHARLES SCHWAB CORP		2,5	2,B FE	1,185,000	105,6250		1,056,250	1,000,000	1,040,373		(36,050)			7,000	3,180	FA	29,167	70,000	10/18/2016	02/28/2049
808513-AP-0	CHARLES SCHWAB CORP		2,5	2,B FE	1,500,000	101,7500		1,526,250	1,500,000	1,500,000					4,625	4,625	MS	23,125	69,375	10/24/2016	12/29/2049
808513-BJ-3	CHARLES SCHWAB CORP		2	2,B FE	3,000,000	104,7500		3,142,500	3,000,000	3,000,000					4,000	4,000	MJSD	6,667		12/09/2020	12/29/2049
854502-AM-3	STANLEY BLACK & DECKER INC		1,2	2,B FE	5,570,000	106,8868		5,878,774	5,500,000	5,559,406		(10,594)			4,000	3,719	MS	64,778	131,389	02/27/2020	03/15/2060
857477-AQ-6	STATE STREET CORP		2	2,A FE	1,911,400	99,7500		1,813,455	1,818,000	1,818,000		(17,304)			3,813	3,813	MJSD	3,274	113,126	09/23/2016	12/29/2049
89356B-AB-4	TRANSCANADA TRUST	C	2,5	2,C FE	2,053,250	110,2500		2,205,000	2,000,000	2,035,846		(6,394)			5,875	5,481	FA	44,389	117,500	05/31/2019	08/15/2076
898320-AB-5	TRUIST FINANCIAL CORP		2,5	2,B FE	2,512,500	103,0000		2,575,000	2,500,000	2,503,609		(2,332)			5,050	4,995	JD	5,611	126,250	05/01/2017	12/29/2049
902973-AY-2	U.S. BANCORP		2,5	2,A FE	3,087,375	99,6250		2,889,125	2,900,000	2,901,726		(44,921)			5,125	3,533	JJ	68,533	148,625	08/29/2016	12/29/2049
91731K-AA-8	USB CAPITAL IX		2	2,A FE	910,000	98,0000		980,000	1,000,000	910,956		956			3,500	4,077	JAJO	7,583	8,944	09/08/2020	10/29/2049
92553P-BC-5	VIACOMCBS INC		2,5	3,A FE	2,518,750	112,1250		2,803,125	2,500,000	2,511,593		(1,507)			6,250	6,158	FA	53,385	156,250	02/23/2017	02/28/2057
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						80,809,120	XXX	80,115,005	79,682,000	79,243,785	(194,816)	(286,442)			XXX	XXX	XXX	763,234	3,556,125	XXX	XXX
4899999. Total - Hybrid Securities						80,809,120	XXX	80,115,005	79,682,000	79,243,785	(194,816)	(286,442)			XXX	XXX	XXX	763,234	3,556,125	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						2,986,272,450	XXX	3,118,704,039	2,841,750,686	2,921,396,577	(1,190,521)	(14,991,497)			XXX	XXX	XXX	25,933,722	93,936,766	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						98,861,210	XXX	101,212,348	97,552,200	98,684,914		(6,291)			XXX	XXX	XXX	268,568	2,809,248	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						345,419,160	XXX	360,177,594	348,857,634	346,015,975		225,568			XXX	XXX	XXX	698,957	8,063,487	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						317,703,300	XXX	319,005,010	316,925,062	316,741,854	(458,650)	(259,089)			XXX	XXX	XXX	1,659,782	10,091,728	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						3,748,256,120	XXX	3,899,098,991	3,605,085,582	3,682,839,319	(1,649,171)	(15,031,309)			XXX	XXX	XXX	28,561,029	114,901,229	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$1,491,931,662 1B ..\$510,681,271 1C ..\$480,059,521 1D ..\$193,124,870 1E ..\$55,705,228 1F ..\$172,328,366 1G ..\$194,708,408
2A ..\$183,341,309 2B ..\$248,622,301 2C ..\$95,732,724
3A ..\$36,006,766 3B ..\$9,419,503 3C ..\$5,154,156
4A ..\$2,647,801 4B ..\$3,375,432 4C ..\$
5A ..\$ 5B ..\$ 5C ..\$
6 ...\$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	20,209,571	2C ..\$				
4A ..\$	4B ..\$	3C ..\$				
5A ..\$	4B ..\$	4C ..\$				
6 ..\$	5B ..\$	5C ..\$				

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
00206R-10-2	AT&T ORD			8,000,000	230,080	28.760	230,080	95,985		16,640		(82,560)		(82,560)		01/02/2007	
00287Y-10-9	ABBVIE ORD			11,850,000	1,269,728	107.150	1,269,728	255,955		55,932		220,529		220,529		01/02/2013	
02079K-10-7	ALPHABET CL C ORD			3,400,000	5,956,392	1,751.880	5,956,392	3,586,732				1,410,524		1,410,524		11/05/2018	
023135-10-6	AMAZON COM ORD			2,150,000	7,002,400	3,256.930	7,002,400	3,556,584				3,029,544		3,029,544		11/05/2018	
032037-10-3	AMPCO PITTSBURGH ORD			29,600,000	162,208	5.480	162,208	91,760				73,112		73,112		09/19/2013	
075887-10-9	BECTON DICKINSON ORD			8,610,000	2,154,394	250.220	2,154,394	578,356		27,552		(187,268)		(187,268)		06/22/2009	
084670-10-8	BERKSHIRE HATHAWAY CL A ORD			7,000	2,434,705	347,815.000	2,434,705	272,806				57,575		57,575		01/08/1999	
09062X-10-3	BIOGEN ORD			3,200,000	783,552	244.860	783,552	880,647				(165,984)		(165,984)		09/01/2015	
166764-10-0	CHEVRON ORD			15,158,000	1,280,093	84.450	1,280,093	377,619		78,215		(546,597)		(546,597)		10/10/2001	
172062-10-1	CINCINNATI FINANCIAL ORD			13,828,000	1,208,152	87.370	1,208,152	216,565	8,297			32,634		(245,862)		11/21/1996	
17275R-10-2	CISCO SYSTEMS ORD			54,120,000	2,421,870	44.750	2,421,870	351,722				(173,725)		(173,725)		03/06/2003	
191216-10-0	COCA-COLA ORD			17,200,000	943,248	54.840	943,248	350,061				(8,772)		(8,772)		02/07/2003	
291011-10-4	EMERSON ELECTRIC ORD			36,600,000	2,941,542	80.370	2,941,542	1,140,622				150,426		150,426		03/25/2009	
302316-10-2	EXXON MOBIL ORD			35,354,000	1,457,292	41.220	1,457,292	537,621		123,032		(1,009,710)		(1,009,710)		11/30/1999	
30303M-10-2	FACEBOOK CL A ORD			28,000,000	7,648,480	273.160	7,648,480	4,378,097				1,901,480		1,901,480		10/05/2018	
369604-10-3	GENERAL ELECTRIC ORD			446,100,000	4,817,880	10.800	4,817,880	4,497,219	4,461			(160,596)		(160,596)		06/05/2018	
406216-10-1	HALLIBURTON ORD			20,900,000	395,010	18.900	395,010	204,465				6,584	535,198	(116,413)		04/19/2013	
438128-30-8	HONDA MOTOR ADR REP 1 ORD		C	78,000,000	2,203,500	28.250	2,203,500	2,131,285				54,482		(4,680)		05/31/2019	
452308-10-9	ILLINOIS TOOL ORD			5,000,000	1,019,400	203.880	1,019,400	189,045	5,700			121,250		121,250		03/22/2004	
458140-10-0	INTEL ORD			24,100,000	1,200,662	49.820	1,200,662	167,871				(241,723)		(241,723)		01/22/1996	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			6,200,000	780,456	125.880	780,456	486,020				50,592		(50,592)		04/20/2005	
478160-10-4	JOHNSON & JOHNSON ORD			15,940,000	2,508,637	157.380	2,508,637	220,831				63,441		183,469		11/27/1995	
487836-10-8	KELLOGG ORD			16,300,000	1,014,349	62.230	1,014,349	803,509				37,164		(112,959)		11/08/2010	
500754-10-6	KRAFT HEINZ ORD			97,900,000	3,393,214	34.660	3,393,214	2,435,220				156,640	3,081,369	247,687		05/30/2018	
548661-10-7	LOWE'S COMPANIES ORD			4,300,000	690,193	160.510	690,193	87,785				9,675		175,225		08/03/2011	
553530-10-6	MSC INDUSTRIAL CL A ORD			7,700,000	649,803	84.390	649,803	305,517				88,550		45,584		12/14/2007	
580135-10-1	MCDONALD'S ORD			2,600,000	557,908	214.580	557,908	60,093				13,104		44,122		02/21/1997	
584918-10-4	MICROSOFT ORD			10,400,000	2,313,168	222.420	2,313,168	245,320				21,736		673,088		06/24/2009	
713448-10-8	PEPSICO ORD			8,800,000	1,305,656	148.370	1,305,656	108,398	8,998			102,432		102,432		08/02/2001	
742718-10-9	PROCTER & GAMBLE ORD			18,580,000	2,582,438	139.140	2,582,438	689,028				57,870		264,294		10/01/2005	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			9,100,000	650,741	71.510	650,741	330,458				12,968		320,283		03/26/2007	
806857-10-8	SCHLUMBERGER ORD			52,950,000	1,155,899	21.830	1,155,899	1,667,583		6,619		66,188		(972,692)		05/31/2019	
826197-50-1	SIEMENS ADR		C	13,000,000	933,270	71.790	933,270	570,844				(59,265)		168,208		09/26/2012	
863667-10-1	STRYKER ORD			6,400,000	1,568,256	245.040	1,568,256	32,900	4,032			14,720		224,640		04/22/1996	
871829-10-7	SYSCO ORD			23,040,000	1,710,950	74.260	1,710,950	166,692				41,472		(259,891)		01/22/1996	
88579Y-10-1	3M ORD			20,400,000	3,565,716	174.790	3,565,716	1,037,370				(33,252)		(33,252)		03/09/2009	
88642R-10-9	TIDEWATER ORD			722,000	6,238	8.640	6,238	4,845				5,523	13,205	(7,682)		08/01/2017	
88642R-11-7	TIDEWATER SRS A EQY WARRANT			1,171,000	527	0.450	527	1,171				(1,384)		(1,384)		08/01/2017	
88642R-12-5	TIDEWATER SRS B EQY WARRANT			1,266,000	443	0.350	443	1,241				(1,051)		(1,051)		08/01/2017	
911312-10-6	UNITED PARCEL SERVICE CL B ORD			15,050,000	2,534,420	168.400	2,534,420	775,498				772,667		772,667		03/26/2009	
931142-10-3	WALMART ORD			15,600,000	2,248,740	144.150	2,248,740	688,943	8,424			33,540		394,836		07/18/2006	
98138H-10-1	WORKDAY CL A ORD			4,800,000	1,150,128	239.610	1,150,128	705,482				360,720		360,720		09/12/2018	
988498-10-1	YUM BRANDS ORD			6,200,000	673,072	108.560	673,072	16,176				48,546		48,546		10/07/1997	
98850P-10-9	YUM CHINA ORD		C	6,200,000	353,958	57.090	353,958	6,320				56,296		56,296		11/01/2016	
D1668R-12-3	DANIELER ORD		C	36,000,000	2,530,800	70.300	2,530,800	2,052,198				569,520		569,520		05/31/2019	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					82,409,568	XXX	82,409,568	37,354,455	46,531	1,499,347		10,862,437	3,629,772	7,232,665		XXX	XXX
01863*-10-4	ALLIANCE INSTITUTIONAL FUND - INTERNATIO			701,954,989	20,944,652	29.838	20,944,652	10,835,482				4,752,797		4,752,797		05/06/2011	
04314H-77-4	ARTISAN MID CAP VALUE INSTITUTIONAL			74,240,672	1,443,981	19.450	1,443,981	1,478,874				29,436		47,514		05/20/2016	
233203-42-1	DFA EMG MKTS CORE EQ I			632,613,620	15,353,533	24.270	15,353,533	11,500,000				1,575,208		1,575,208		09/19/2018	
298706-10-2	AMERICAN FUNDS EUPC A			572,472,110	39,695,216	69.340	39,695,216	21,300,194				68,697		7,831,418		11/21/2011	
464286-31-9	ISHARES:EM MKTS DIV			170,000,000	6,329,100	37.230	6,329,100	5,535,271	12,912			138,147		793,829		07/08/2020	
464286-33-5	ISHARES:MSCI GL OMNERS			40,000,000	1,194,800	29.870	1,194,800	717,092				9,856		228,400		12/18/2017	
464287-15-0	ISHARES:CORE S&P TOT USM			637,400,000	54,956,628	86.220	54,956,628	42,324,914				11,298,710		11,298,710		08/11/2020	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
464287-66-3	ISHARES:CORE S&P US VAL			495,000,000	30,784,050	62.190	30,784,050	24,725,233		534,087		6,058,817		6,058,817		07/10/2020	
464288-87-7	ISHARES:MSCI EAFE VAL			700,000,000	33,068,000	47.240	33,068,000	27,250,480		800,181		5,817,520		5,817,520		06/02/2020	
46434V-62-1	ISHARES:CORE DIV GROWTH			75,000,000	3,361,500	44.820	3,361,500	2,809,615		39,994		551,885		551,885		07/06/2020	
46435G-32-6	ISHARES:CR MSCI INTL DM			103,000,000	6,347,890	61.630	6,347,890	5,068,136		127,222		1,279,754		1,279,754		03/10/2020	
60923*-10-8	MONDRIAN ALL COUNTRIES WORLD EX-US EQUIT			1,284,282,323	27,997,355	21.800	27,997,355	16,189,555				115,285		115,285		03/01/2011	
78463X-88-9	SPDR PTF DEV WORLD EX-US			1,520,000,000	51,300,000	33.750	51,300,000	44,140,467		612,639		7,159,533		7,159,533		09/02/2020	
78464A-10-2	SPDR NYSE TECHNOLOGY			73,900,000	10,445,765	141.350	10,445,765	1,382,436		30,883		4,411,830		4,411,830		06/03/2009	
78464A-71-4	SPDR S&P RETAIL			2,500,000	160,800	64.320	160,800	38,648		1,624		45,775		45,775		08/25/2008	
78464A-84-7	SPDR PTF S&P 400 MID CAP			180,000,000	7,272,000	40.400	7,272,000	5,158,530		69,835		2,113,470		2,113,470		05/12/2020	
78468R-78-8	SPDR PTF S&P 500 HI DIV			420,000,000	13,834,800	32.940	13,834,800	11,881,455		508,108		1,953,345		1,953,345		06/22/2020	
80042#-11-6	SANFORD C BERNSTEIN & CO DELAWARE BUSINE			470,909,116	19,653,580	41.735	19,653,580	13,793,377				717,831		717,831		10/09/2020	
808524-75-5	SCHWAB STR:FUND INTL LCI			969,000,000	28,343,250	29.250	28,343,250	24,929,654		416,786		3,413,596		3,413,596		12/11/2020	
81369Y-60-5	SEL SECTOR:FINL S SPDR			766,900,000	22,608,212	29.480	22,608,212	8,974,675		458,747		(996,970)		(996,970)		06/22/2012	
81369Y-86-0	SEL SECTOR:RL EST SPDR			106,711,000	3,901,354	36.560	3,901,354	2,077,649		122,880		(225,160)		(225,160)		09/22/2016	
921943-85-8	VANGUARD DEV MKT ETF			112,000,000	5,287,520	47.210	5,287,520	4,650,447		71,176		637,073		637,073		09/09/2020	
921946-40-6	VANGUARD HI DV YLD ETF			144,500,000	13,223,195	91.510	13,223,195	12,279,130		116,987		944,065		944,065		12/10/2020	
922042-85-8	VANGUARD EM ST I ETF			190,000,000	9,520,900	50.110	9,520,900	7,043,672		170,335		2,477,228		2,477,228		05/19/2020	
92204A-10-8	VANGUARD QNSMR DIS ETF			7,900,000	2,173,922	275.180	2,173,922	374,618		37,185		677,030		677,030		08/25/2008	
922908-87-6	VANGUARD S-C ID INST			121,880,952	11,361,742	93.220	11,361,742	2,910,460		130,778		1,688,051		1,688,051		08/20/2010	
9499999 Subtotal - Mutual Funds					440,563,745	XXX	440,563,745	309,370,063	12,912	5,415,578		65,367,834		65,367,834		XXX	XXX
9799999 - Total Common Stocks					522,973,314	XXX	522,973,314	346,724,518	59,443	6,914,925		76,230,271	3,629,772	72,600,499		XXX	XXX
9899999 - Total Preferred and Common Stocks					547,982,885	XXX	548,454,611	370,337,928	210,298	8,145,962		76,900,819	3,629,772	73,246,670		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ...\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
36179U-XH-0	G2 MA6080 - RMBS		02/06/2020	MESIROW FINANCIAL		5,004,645	4,909,523	4,091	
36179V-A6-7	G2 MA6329 - RMBS		02/05/2020	BAIRD, ROBERT W., & COMPANY IN		5,072,026	4,982,497	3,737	
36179V-FD-7	G2 MA6464 - RMBS		02/18/2020	SUNTRUST CAPITAL MARKETS, INC.		6,111,563	6,000,000	9,500	
38379R-VE-0	GNR 1750 PT - CMBS		02/07/2020	Stifel Nicolaus & Co.		1,883,477	1,870,793	1,372	
38379U-TY-2	GNR 1671 AE - CMBS		02/11/2020	BAIRD, ROBERT W., & COMPANY IN		3,170,041	3,214,237	2,321	
38379U-V7-8	GNR 2016-158 AB - CMBS		05/05/2020	Stifel Nicolaus & Co.		6,813,435	6,737,637	2,489	
38380N-2K-4	GNR 20020 AE - CMBS		02/24/2020	Cantor Fitzgerald		3,013,945	3,000,000	5,400	
38380P-20-6	GNR 2020-145 AC - CMBS		09/24/2020	PNC SECURITIES CORP.		4,000,000	4,000,000	3,706	
38382C-Z4-6	GNR 2016N BM - CMO/RMBS		02/26/2020	SALOMON BROTHERS INC		6,101,250	6,000,000	12,375	
690353-4V-6	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		12/17/2020	R.W. PRESSPRICH & CO., INC.		4,380,081	3,698,800	1,844	
690353-5U-7	US INTERNATIONAL DEVELOPMENT FINANCE COR		12/01/2020	R.W. PRESSPRICH & CO., INC.		3,495,090	3,000,000	12,760	
690353-C2-1	US INTERNATIONAL DEVELOPMENT FINANCE COR		12/17/2020	R.W. PRESSPRICH & CO., INC.		2,905,310	2,586,867	1,414	
690355-BA-9	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		11/10/2020	R.W. PRESSPRICH & CO., INC.		4,355,920	4,000,000	15,724	
83162C-H2-2	SBAP 2020-20 J A - ABS		10/08/2020	First Boston Corp		1,000,000	1,000,000		
83162C-H5-5	SBAP 2020-20 K K - ABS		11/05/2020	Montgomery		3,500,000	3,500,000		
83162C-H8-9	SBAP 2020-25 L L - ABS		12/10/2020	Montgomery		6,000,000	6,000,000		
90376P-AD-3	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		12/16/2020	R.W. PRESSPRICH & CO., INC.		2,568,048	2,450,576	14,987	
90376P-AP-6	U.S. INTERNATIONAL DEVELOPMENT FINANCE C		11/16/2020	R.W. PRESSPRICH & CO., INC.		3,693,655	3,500,000	12,250	
912810-FF-0	UNITED STATES TREASURY		12/16/2020	Various		3,091,069	2,275,000	10,122	
912828-2L-3	UNITED STATES TREASURY		12/29/2020	UBS SEC LLC -NY		6,457,189	5,400,000	9,245	
912828-XL-9	UNITED STATES TREASURY		11/03/2020	UBS PAINEWEBBER INC		18,922,980	16,000,000	20,017	
912828-ZZ-6	UNITED STATES TREASURY		10/22/2020	UBS PAINEWEBBER INC		17,950,241	16,203,180	5,435	
0599999. Subtotal - Bonds - U.S. Governments							119,489,966	110,329,109	148,791
419792-YY-6	HAWAII ST		12/02/2020	BAIRD, ROBERT W., & COMPANY IN		1,993,020	2,000,000	11,604	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions							1,993,020	2,000,000	11,604
022357-H8-3	ALVARADO TEX INDPT SCH DIST		10/01/2020	PIPER JAFFRAY		1,275,000	1,275,000		
041796-XS-7	ARLINGTON TEX		08/28/2020	Unknown		3,250,000	3,250,000		
041796-XT-5	ARLINGTON TEX		09/01/2020	MESIROW FINANCIAL		1,386,048	1,365,000		
119475-MJ-7	BUFFALO CNTY NEB SCH DIST NO 007 KEARNEY		09/11/2020	Unknown		855,000	855,000		
122223-FH-8	BURNET CNTY TEX		12/17/2020	Unknown		895,000	895,000	1,349	
132807-L6-3	CAMDEN CNTY N J		01/29/2020	Unknown		500,000	500,000		
132807-L9-7	CAMDEN CNTY N J		01/29/2020	Unknown		410,000	410,000		
138824-LE-5	CANYON CNTY IDAHO SCH DIST NO 139		09/16/2020	PIPER JAFFRAY		1,000,000	1,000,000		
163231-Q9-7	CHELMSFORD MASS		05/05/2020	BAIRD, ROBERT W., & COMPANY IN		1,100,000	1,100,000		
163231-R2-1	CHELMSFORD MASS		05/05/2020	BAIRD, ROBERT W., & COMPANY IN		1,085,000	1,085,000		
178882-PS-9	CLACKAMAS & WASHINGTON CNTYS ORE SCH DIS		02/13/2020	PIPER JAFFRAY		1,600,000	1,600,000		
179093-KX-6	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH		09/11/2020	PIPER JAFFRAY		2,500,000	2,500,000		
188702-XJ-8	CLINTONDALE MICH CNTY SCHS		05/01/2020	Stifel Nicolaus & Co.		3,265,000	3,265,000		
228130-HU-7	CROWLEY TEX INDPT SCH DIST		09/24/2020	Unknown		2,280,069	1,845,000		
228130-HV-5	CROWLEY TEX INDPT SCH DIST		09/24/2020	Unknown		2,665,000	2,665,000		
249002-HU-3	DENTON TEX INDPT SCH DIST		11/25/2020	Unknown		2,000,000	2,000,000		
250343-KB-5	DESCHUTES & JEFFERSON CNTYS ORE SCH DIST		08/31/2020	MESIROW FINANCIAL		910,710	900,000	518	
262061-SH-8	DRIPPING SPRINGS TEX INDPT SCH DIST		09/03/2020	RAYMOND JAMES/FI		2,200,000	2,200,000		
351280-QB-1	FOULERVILLE MICH CNTY SCHS SCH DIST		04/29/2020	Unknown		4,375,000	4,375,000		
38624J-NA-8	GRAND RAPIDS MICH CNTY COLLEGE		09/10/2020	STIFEL NICOLAUS & CO.		640,000	640,000		
392658-GY-0	GREEN BAY WIS MET SWR DIST		05/07/2020	BAIRD, ROBERT W., & COMPANY IN		2,270,000	2,270,000		
451152-7H-9	IDAHO BD BK AUTH REV		09/24/2020	Unknown		1,877,982	1,450,000		
476453-GZ-2	JEROME LINCOLN & GOODING CNTYS IDAHO JT		09/25/2020	Unknown		1,510,000	1,510,000		
481052-UL-0	JOSHUA TEX INDPT SCH DIST		08/28/2020	Unknown		1,000,000	1,000,000		
490170-JP-3	KENT CITY MICH CNTY SCHS		01/31/2020	Unknown		530,000	530,000		
490170-JR-9	KENT CITY MICH CNTY SCHS		01/31/2020	Unknown		655,000	655,000		
529046-RA-4	LEXINGTON CNTY S C		04/07/2020	Unknown		179,673	180,000	693	
539770-LJ-4	LOCKHART TEX INDPT SCH DIST		09/21/2020	Unknown		2,575,000	2,575,000		
547694-PS-2	LOWELL MICH AREA SCHS		12/17/2020	Unknown		1,050,000	1,050,000		
549188-Z6-0	LUBBOCK TEX		11/20/2020	Unknown		1,225,000	1,225,000		
562462-NJ-6	MANCHESTER TWP N J		01/17/2020	Dain Rauscher		705,000	705,000		
584556-GR-9	MEDICAL CTR EDL BLDG CORP MISS REV		10/01/2020	RAYMOND JAMES/FI		1,060,000	1,060,000		
597749-4Z-0	MIDLAND TEX		09/11/2020	Unknown		1,000,000	1,000,000		
659155-NY-7	NORTH EAST INDPT SCH DIST TEX		10/07/2020	RBC Dain Rauscher (US)		2,655,000	2,655,000		
681028-JM-9	OLIVET MICH CNTY SCH DIST		01/14/2020	Unknown		1,415,000	1,415,000		
690690-SE-3	OWEN J ROBERTS SCH DIST PA		08/28/2020	Unknown		1,375,000	1,375,000		
717087-4K-3	PFLUGERVILLE TEX		09/24/2020	Unknown		1,000,000	1,000,000		
717096-AN-1	PFLUGERVILLE TEX INDPT SCH DIST		09/02/2020	BAIRD, ROBERT W., & COMPANY IN		2,258,830	1,750,000		
717096-AP-6	PFLUGERVILLE TEX INDPT SCH DIST		09/02/2020	BAIRD, ROBERT W., & COMPANY IN		2,761,752	2,100,000		

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
719189-07-5	PHOENIXVILLE PA AREA SCH DIST		05/07/2020	Unknown		2,860,000	2,860,000	
719189-03-3	PHOENIXVILLE PA AREA SCH DIST		05/07/2020	Unknown		3,390,000	3,390,000	
743600-04-3	PROSPER TEX INDPT SCH DIST		09/16/2020	Unknown		2,970,000	2,970,000	
770842-0K-1	ROBINSON TEX INDPT SCH DIST		09/03/2020	RBC Dain Rauscher (US)		752,034	615,000	
770842-0L-9	ROBINSON TEX INDPT SCH DIST		09/03/2020	RBC Dain Rauscher (US)		950,000	950,000	
815853-TH-9	SEGUIN TEX INDPT SCH DIST		10/01/2020	RBC Dain Rauscher (US)		2,180,000	2,180,000	
819309-MQ-5	SHALLOWATER TEX INDPT SCH DIST		10/07/2020	Unknown		1,180,000	1,180,000	
829353-GV-7	SINTON TEX INDPT SCH DIST		02/20/2020	Unknown		824,003	825,000	997
833715-HL-2	SOCORRO TEX INDPT SCH DIST		05/16/2020	Unknown		1,000,000	1,000,000	
833715-JP-1	SOCORRO TEX INDPT SCH DIST		09/11/2020	Unknown		1,500,000	1,500,000	
844725-UZ-2	SOUTHSIDE TEX INDPT SCH DIST		09/10/2020	Unknown		910,000	910,000	
844725-VA-6	SOUTHSIDE TEX INDPT SCH DIST		09/10/2020	Unknown		920,000	920,000	
883883-PH-7	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		875,000	875,000	
883883-PJ-3	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		850,000	850,000	
883883-PP-9	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		1,265,000	1,265,000	
883883-PU-8	THIEF RIVER FALLS MINN INDPT SCH DIST NO		09/29/2020	Unknown		1,480,000	1,480,000	
901561-JA-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411		09/03/2020	PIPER JAFFRAY		1,666,126	1,370,000	
901561-JB-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411		09/03/2020	PIPER JAFFRAY		1,125,000	1,125,000	
959452-LQ-4	WESTERN SCH DIST MICH		02/20/2020	Unknown		825,000	825,000	
959452-LS-0	WESTERN SCH DIST MICH		02/20/2020	Unknown		860,000	860,000	
978879-NL-4	WOODBIDGE TWP N J BRD ED		12/16/2020	RBC Dain Rauscher (US)		750,000	750,000	
987864-PY-5	YPSILANTI MICH SCH DIST		02/13/2020	Unknown		1,015,000	1,015,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						91,442,228	88,945,000	3,556
040664-CD-4	ARIZONA ST UNIV REVS		04/16/2020	FIRST CLEARING CORPORATION		805,000	805,000	
14329N-FT-6	CARMEL IND REDEV AUTH LEASE RENT REV		09/24/2020	Unknown		3,680,000	3,680,000	
14849T-EB-4	CASTLE ROCK COLO SALES & USE TAX REV		09/25/2020	Unknown		1,000,000	1,000,000	
196490-FW-2	COLORADO HSG & FIN AUTH		01/17/2020	Unknown		625,000	625,000	
196480-GJ-0	COLORADO HSG & FIN AUTH		04/16/2020	Dain Rauscher		6,000,000	6,000,000	
196480-LE-5	COLORADO HSG & FIN AUTH		09/25/2020	STIFEL NICOLAUS & CO.		5,354,960	5,200,000	7,563
312432-S5-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		11/23/2020	STIFEL NICOLAUS & CO.		1,016,770	1,000,000	56
3133EM-KM-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/29/2020	BAIRD, ROBERT W., & COMPANY IN		7,000,000	7,000,000	2,862
45528U-06-1	INDIANAPOLIS IND LOC PUB IMPT BD BK		09/24/2020	Unknown		4,510,000	4,510,000	
462467-ZL-8	IOWA FIN AUTH SINGLE FAMILY MTG REV		01/22/2020	Morgan Stanley		570,000	570,000	
462467-ZN-4	IOWA FIN AUTH SINGLE FAMILY MTG REV		01/22/2020	Morgan Stanley		600,000	600,000	
507686-RQ-8	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD		09/03/2020	RAYMOND JAMES/FI		1,500,000	1,500,000	
56045R-U6-4	MAINE MUN BD BK		10/07/2020	DEAN WITTER REYNOLDS		2,000,000	2,000,000	
594615-HV-1	MICHIGAN ST BLDG AUTH REV		09/11/2020	JEFFERIES & COMPANY, INC.		2,000,000	2,000,000	
60637B-XW-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		04/20/2020	Stifel Nicolaus & Co.		3,000,000	3,000,000	
644650-DJ-2	NEW HAMPSHIRE MUN BD BK		09/24/2020	Unknown		1,175,000	1,175,000	
64579S-GW-9	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		11/24/2020	Unknown		10,792	10,000	92
64971X-NL-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		01/29/2020	UMB BANK, INVESTMENT DIVISION		6,240,060	6,000,000	19,740
650036-EA-0	NEW YORK ST URBAN DEV CORP REV		12/16/2020	FIRST CLEARING CORPORATION		3,006,030	3,000,000	
663903-JK-9	NORTHEAST OHIO REGL SWIR DIST WASTEWR RE		01/23/2020	Merrill Lynch		2,000,000	2,000,000	
677524-DZ-0	OHIO ST ADULT CORRECTIONAL CAP FACS		03/05/2020	Morgan Stanley		650,000	650,000	
681669-ET-0	OMAHA-DOUGLAS NEB PUB BLDG COMMN		01/24/2020	Unknown		600,000	600,000	
681669-EV-5	OMAHA-DOUGLAS NEB PUB BLDG COMMN		01/24/2020	Unknown		500,000	500,000	
709235-T2-1	PENNSYLVANIA ST UNIV		05/07/2020	Barclays Bank		7,000,000	7,000,000	
765433-LW-5	RICHMOND VA PUB UTIL REV		04/08/2020	FIRST CLEARING CORPORATION		2,000,000	2,000,000	
80036R-BN-9	SANDY SPRINGS GA PUB FACS AUTH REV		09/16/2020	Unknown		2,365,000	2,365,000	
837227-8A-8	SOUTH CENT CONN REGL WTR AUTH WTR SYS RE		02/07/2020	PIPER JAFFRAY		1,000,000	1,000,000	
847175-MG-8	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV		05/01/2020	DONALDSON LUFKIN & JENRETTE		1,000,000	1,000,000	
847175-MK-9	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV		05/01/2020	DONALDSON LUFKIN & JENRETTE		1,000,000	1,000,000	
847184-VQ-8	SPARTANBURG S C WTRWKS REV		04/27/2020	Unknown		1,470,000	1,470,000	
92778F-GR-8	VIRGINIA COLLEGE BUILDING AUTHORITY		11/09/2020	Unknown		810,000	810,000	4,590
92778V-KF-4	VIRGINIA COLLEGE BUILDING AUTHORITY		09/01/2020	FIRST CLEARING CORPORATION		4,054,680	4,000,000	5,595
92818M-PP-9	VIRGINIA ST RES AUTH CLEAN WTR REV		12/03/2020	Unknown		140,793	135,000	480
971697-FM-4	WILMINGTON N C LTD OBLIG REV		05/14/2020	RAYMOND JAMES/FI		870,000	870,000	
977100-GX-8	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		01/29/2020	Unknown		1,500,000	1,500,000	
977100-HE-9	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		01/30/2020	Unknown		1,012,630	1,000,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						78,066,715	77,575,000	40,978
029163-AD-4	MUNICH RE AMERICA CORP		01/23/2020	Anherst Pierpont Securities		686,558	525,000	4,563
12510H-AB-6	CAUTO 4 A2 - ABS		01/30/2020	RAYMOND JAMES/FI		2,044,141	2,000,000	1,683
12641L-BU-6	CSX CORPORATION		02/12/2020	Keybank		924,329	700,000	9,652
172062-AF-8	CINCINNATI FINANCIAL CORPORATION		04/30/2020	BAIRD, ROBERT W., & COMPANY IN		1,650,363	1,250,000	40,607

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
17298C-HY-7	CITIGROUP INC.		02/18/2020	Dain Rauscher		2,493,750	2,500,000	
239753-BM-7	DAYTON HUDSON CORPORATION		04/06/2020	Stifel Nicolaus & Co.		2,273,360	2,000,000	72,356
244199-AZ-8	DEERE & CO		01/06/2020	Stifel Nicolaus & Co.		4,723,244	3,181,000	37,933
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP		10/01/2020	Reclassification		11,381,000	11,000,000	
260003-AC-2	DOVER CORPORATION		02/03/2020	MESIROW FINANCIAL		653,337	509,000	6,018
291011-BL-7	EMERSON ELECTRIC CO		04/28/2020	Bear Stearns		2,997,300	3,000,000	
291011-BN-3	EMERSON ELECTRIC CO		04/28/2020	Stifel Nicolaus & Co.		3,981,240	4,000,000	217
29670G-AD-4	ESSENTIAL UTILITIES INC		04/14/2020	Dain Rauscher		2,000,000	2,000,000	
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		05/27/2020	RAYMOND JAMES/FI		4,033,683	4,001,019	
31738D-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER		06/22/2020	RAYMOND JAMES/FI		2,424,368	2,500,000	
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		01/30/2020	RAYMOND JAMES/FI		3,103,713	2,995,139	1,331
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		06/25/2020	Raymond James Financial		24,742	24,742	
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		04/20/2020	RAYMOND JAMES/FI		4,034,544	4,000,000	
31946M-AA-1	FIRST CITIZENS BANCSHARES INC (DELAWARE)		02/28/2020	Unknown		3,000,000	3,000,000	
34490B-AB-0	FOOTBALL CLUB TERMINAL NOTES 2020-XI, SE		08/03/2020	Unknown		2,500,000	2,500,000	
360271-AL-4	FULTON FINANCIAL CORP		02/26/2020	PIPER JAFFRAY		2,000,000	2,000,000	
373298-BR-8	GEORGIA-PACIFIC LLC		09/01/2020	STIFEL NICOLAUS & CO.		1,878,225	1,250,000	29,063
41242*-BV-3	HARDWOOD FUNDING, LLC		05/28/2020	Not Available		5,000,000	5,000,000	
431571-AB-4	HILLENBRAND INC		01/16/2020	MESIROW FINANCIAL		422,880	400,000	5,800
457187-AC-6	INGREDION INC		05/11/2020	Montgomery		2,994,240	3,000,000	
478165-AB-9	SC JOHNSON & SON INC		01/06/2020	MESIROW FINANCIAL		3,253,525	2,500,000	67,031
579780-AO-0	MCCORMICK & COMPANY INC		04/13/2020	Montgomery		1,993,160	2,000,000	
604059-AE-5	3M CO		02/18/2020	BAIRD, ROBERT W., & COMPANY IN		1,934,400	1,500,000	2,391
665228-BQ-4	NORTHERN ILLINOIS GAS CO		09/02/2020	MESIROW FINANCIAL		1,179,000	876,000	3,042
667339-AA-3	NORTHWEST BANCSHARES INC		12/11/2020	STIFEL NICOLAUS & CO.		2,032,500	2,000,000	21,333
67181D-AF-8	OAKIG 201 A6 - CMBS		11/16/2020	RAYMOND JAMES/FI		2,550,000	2,500,000	1,061
678858-BV-2	OKLAHOMA GAS AND ELECTRIC CO		05/11/2020	DUNCAN WILLIAMS INC.		3,482,028	3,300,000	12,513
68902V-AE-7	OTIS WORLDWIDE CORP		02/20/2020	GOLDMAN		999,980	1,000,000	
695114-BE-7	PACIFICORP		04/15/2020	First Tennessee Securities		1,230,120	1,000,000	17,148
74834L-BC-3	QUEST DIAGNOSTICS INC		05/12/2020	GOLDMAN		2,995,620	3,000,000	
775371-AU-1	ROHM AND HAAS COMPANY		01/23/2020	MERRILL LYNCH PIERCE		4,894,020	3,600,000	9,420
82845L-AA-8	SILVERSEA CRUISE FINANCE LTD	C.	03/03/2020	BAIRD, ROBERT W., & COMPANY IN		6,232,500	6,000,000	40,479
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY LLC		02/20/2020	SALOMON BROTHERS INC		1,996,020	2,000,000	
89356B-AA-6	TRANSCANADA TRUST	C.	01/24/2020	BAIRD, ROBERT W., & COMPANY IN		1,060,000	1,000,000	10,625
89656F-AB-2	TRL 121 A2 - ABS		01/28/2020	RAYMOND JAMES/FI		2,526,563	2,500,000	3,672
89657B-AA-2	TRL 191 A1 - ABS		01/28/2020	BAIRD, ROBERT W., & COMPANY IN		2,159,075	2,069,194	2,854
89657B-AC-8	TRL 192 A2 - ABS		01/27/2020	RAYMOND JAMES/FI		2,512,500	2,500,000	2,583
898402-AA-0	TRUSTMARK CORP		11/19/2020	Morgan Stanley		1,500,000	1,500,000	
911308-AB-0	UNITED PARCEL SERVICE INC		08/27/2020	BAIRD, ROBERT W., & COMPANY IN		3,028,460	2,000,000	63,500
92203F-AT-5	The Vanguard Group Series F Senior Note		08/04/2020	Unknown		3,000,000	3,000,000	
962166-AU-8	WEYERHAEUSER COMPANY		04/28/2020	MESIROW FINANCIAL		1,217,370	1,000,000	9,938
96363F-AK-3	NAC AVIATION 29 DESIGNATED ACTIVITY COMP	C.	02/27/2020	Unknown		4,000,000	4,000,000	
98090*-AA-5	First Omega Shipping Inc.	C.	02/03/2020	Unknown		4,000,000	4,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						127,001,855	118,181,094	476,812
299808-AE-5	EVEREST REINSURANCE HOLDINGS INC		02/06/2020	RAYMOND JAMES/FI		3,905,000	4,000,000	41,517
416515-BC-7	HARTFORD FINANCIAL SERVICES GROUP INC		02/05/2020	RAYMOND JAMES/FI		4,348,125	4,500,000	41,694
808513-BJ-3	CHARLES SCHWAB CORP		12/09/2020	First Boston Corp		3,000,000	3,000,000	
854502-AM-3	STANLEY BLACK & DECKER INC		02/27/2020	Various		5,570,000	5,500,000	8,556
91731K-AA-8	USB CAPITAL IX		09/08/2020	BAIRD, ROBERT W., & COMPANY IN		910,000	1,000,000	5,542
4899999. Subtotal - Bonds - Hybrid Securities						17,733,125	18,000,000	97,308
8399997. Total - Bonds - Part 3						435,726,909	415,030,203	779,050
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						435,726,909	415,030,203	779,050
902973-86-6	U.S. BANCORP		08/27/2020	Various		4,251,000	3,606,410	0.00
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							3,606,410	XXX
8999997. Total - Preferred Stocks - Part 3							3,606,410	XXX
8999998. Total - Preferred Stocks - Part 5								XXX
8999999. Total - Preferred Stocks							3,606,410	XXX
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		04/03/2020	Unknown		9,100,000	330,458	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded							330,458	XXX
464286-31-9	ISHARES:EM MKTS DIV		07/08/2020	FIRST CLEARING CORPORATION		170,000,000	5,535,271	
464287-15-0	ISHARES:CORE S&P TOT USM		08/11/2020	Various		467,400,000	31,300,618	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
464287-66-3	ISHARES: CORE S&P US VAL		.07/10/2020	Various	495,000.000	24,725,233		
464288-87-7	ISHARES: MSCI EAFE VAL		.06/02/2020	FIRST CLEARING CORPORATION	700,000.000	27,250,480		
46434V-62-1	ISHARES: CORE DIV GROWTH		.07/06/2020	Merrill Lynch	75,000.000	2,809,615		
46435G-32-6	ISHARES TRUST - ISHARES CORE MSCI INTERN		.03/10/2020	FIRST CLEARING CORPORATION	103,000.000	5,068,136		
78463X-88-9	SPDR PTF DEV WORLD EX-US		.09/02/2020	Various	1,520,000.000	44,140,467		
78464A-84-7	SPDR PTF S&P 400 MID CAP		.05/12/2020	FIRST CLEARING CORPORATION	180,000.000	5,158,530		
78468R-78-8	SPDR PTF S&P 500 HI DIV		.06/22/2020	Various	420,000.000	11,881,455		
80042F-11-6	SANFORD C BERNSTEIN & CO DELAWARE BUSINE		.10/09/2020	Unknown	49,492,494	1,795,850		
808524-75-5	SCHWAB STR:FUND INTL LCI		.12/11/2020	Various	969,000.000	24,929,654		
921943-85-8	VANGUARD DEV MKT ETF		.09/09/2020	Various	112,000.000	4,650,447		
921946-40-6	VANGUARD HI DV YLD ETF		.12/10/2020	Various	144,500.000	12,279,130		
922042-85-8	VANGUARD EM ST I ETF		.05/19/2020	Merrill Lynch	190,000.000	7,043,672		
9499999. Subtotal - Common Stocks - Mutual Funds						208,568,558	XXX	
9799997. Total - Common Stocks - Part 3						208,899,015	XXX	
9799998. Total - Common Stocks - Part 5						239,706	XXX	
9799999. Total - Common Stocks						209,138,721	XXX	
9899999. Total - Preferred and Common Stocks						212,745,131	XXX	
9999999 - Totals						648,472,040	XXX	779,050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
83162C-UU-5	SBAP 2012-20E A - ABS		11/01/2020	Paydown		349,182	349,182	349,182	349,191		(10)		(10)		349,182				5,888	05/01/2032
83162C-UW-1	SBAP 2012-10D A - ABS		07/01/2020	Paydown		445,585	445,585	445,585	445,585						445,585				2,637	07/01/2022
83162C-UY-7	SBAP 2012-20H A - ABS		08/01/2020	Paydown		365,969	365,969	365,969	365,955		14		14		365,969				6,577	08/01/2032
83162C-UZ-4	SBAP 2012-10E A - ABS		09/01/2020	Paydown		363,352	363,352	363,352	363,353		(1)		(1)		363,352				2,663	09/01/2022
83162C-VG-5	SBAP 2013-20A A - ABS		07/01/2020	Paydown		267,321	267,321	267,321	267,296		25		25		267,321				4,453	01/01/2033
83162C-VH-3	SBAP 2013-20B A - ABS		08/01/2020	Paydown		338,423	338,423	338,423	338,406		17		17		338,423				5,372	02/01/2033
83162C-VJ-9	SBAP 2013-10B A - ABS		09/01/2020	Paydown		237,718	237,718	237,718	237,719		(1)		(1)		237,718				2,121	03/01/2021
83162C-VQ-3	SBAP 2013-10D A - ABS		07/01/2020	Paydown		348,699	348,699	348,699	348,699						348,699				3,479	07/01/2023
83162C-VT-7	SBAP 2013-10E A - ABS		09/01/2020	Paydown		133,488	133,488	133,488	133,490		(2)		(2)		133,488				2,128	09/01/2023
83162C-WB-5	SBAP 2014-20 B A - ABS		08/01/2020	Paydown		386,960	386,960	386,960	386,934		27		27		386,960				9,180	02/01/2034
83162C-WD-1	SBAP 2014-20 C A - ABS		09/01/2020	Paydown		556,830	556,830	556,830	556,829		1		1		556,830				12,920	03/01/2034
831641-EU-5	SBIC 2011-10A A - ABS		09/01/2020	Paydown		261,133	261,133	261,133	261,067		65		65		261,133				8,454	03/10/2021
83164K-6A-6	SBA 508965 - RMBS		11/25/2020	Paydown		56,510	56,510	97,585	69,780		(13,270)		(13,270)		56,510				1,205	11/25/2020
83164K-XU-2	SBA 508791 - RMBS		12/01/2020	Paydown		22,758	22,758	24,156	22,678		81		81		22,758				379	04/25/2035
909025-AA-6	UNION 12 LEASING LLC		05/18/2020	Various		3,856,181	3,856,181	3,856,181	3,856,192		(12)		(12)		3,856,181				171,031	02/17/2024
911759-EY-0	U.S. DEPARTMENT OF HOUSING AND URBAN DEV		08/01/2020	Maturity @ 100.00		20,000	20,000	22,175	20,000						20,000				1,324	08/01/2020
912828-SM-8	UNITED STATES TREASURY		03/09/2020	Paine Webber		6,084,375	5,000,000	5,462,891	5,442,797		(8,662)		(8,662)		5,434,136		650,239	650,239	49,794	11/15/2028
912828-A8-3	UNITED STATES TREASURY		12/31/2020	Maturity @ 100.00		125,000	125,000	131,035	126,459		(1,459)		(1,459)		125,000				2,969	12/31/2020
912828-MP-2	UNITED STATES TREASURY		02/15/2020	Maturity @ 100.00		300,000	300,000	328,875	300,941		(941)		(941)		300,000				5,438	02/15/2020
912828-ND-8	UNITED STATES TREASURY		05/15/2020	Maturity @ 100.00		200,000	200,000	221,031	201,583		(1,583)		(1,583)		200,000				3,500	05/15/2020
912828-PC-8	UNITED STATES TREASURY		11/15/2020	Maturity @ 100.00		1,650,000	1,650,000	1,745,133	1,670,696		(20,696)		(20,696)		1,650,000				43,313	11/15/2020
912828-WE-6	UNITED STATES TREASURY		03/09/2020	Paine Webber		10,825,000	10,000,000	10,650,781	10,322,385		(15,258)		(15,258)		10,307,126		517,874	517,874	87,637	11/15/2023
0599999 Subtotal - Bonds - U.S. Governments						256,762,253	253,917,814	256,673,596	243,443,389		(436,584)		(436,584)		255,132,931		1,629,322	1,629,322	3,969,356	XXX
459058-HD-8	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	02/28/2020	Call @ 100.00		4,000,000	4,000,000	4,000,000	3,998,043		28		28		3,998,071				44,000	08/28/2024
45905U-S3-9	INTERNATIONAL BANK FOR RECONSTRUCTION AN	C.	01/27/2020	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000		1,929	1,929	47,000	01/26/2028
71654Q-BC-5	PETROLEOS MEXICANOS	C.	12/20/2020	Paydown		900,000	900,000	900,000	900,000						900,000				13,500	12/20/2022
71654Q-BD-3	PETROLEOS MEXICANOS	C.	12/20/2020	Paydown		550,000	550,000	554,195	551,127		(1,127)		(1,127)		550,000				8,044	12/20/2022
71654Q-BF-8	PETROLEOS MEXICANOS	C.	12/20/2020	Paydown		600,000	600,000	600,375	600,097		(97)		(97)		600,000				7,650	12/20/2022
71654Q-BP-6	PETROLEOS MEXICANOS	C.	08/15/2020	Paydown		400,000	400,000	400,000	400,000						400,000				6,870	02/15/2024
1099999 Subtotal - Bonds - All Other Governments						10,450,000	10,450,000	10,452,570	10,449,267		(1,196)		(1,196)		10,448,071		1,929	1,929	127,064	XXX
574193-GD-4	MARYLAND ST		09/04/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,563	08/01/2023
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,563	XXX
303820-6T-6	FAIRFAX CNTY VA		04/01/2020	Call @ 100.00		1,375,000	1,375,000	1,375,000	1,375,000						1,375,000				20,625	04/01/2026
401766-TX-8	GUILFORD CONN		06/24/2020	Call @ 100.00		1,300,000	1,300,000	1,311,973	1,300,000						1,300,000				34,992	08/01/2026
529046-OH-0	LEXINGTON CNTY S C		04/07/2020	Unknown		179,673	180,000	179,123	179,651		22		22		179,673				2,583	02/01/2024
791298-US-9	ST LOUIS CNTY MO		08/03/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				20,000	02/01/2024
943062-PB-9	WAUKESHA CNTY WIS		07/28/2020	Call @ 100.00		1,000,000	1,000,000	1,003,160	1,000,125		(125)		(125)		1,000,000				18,563	04/01/2023
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						4,854,673	4,855,000	4,869,256	4,854,776		(103)		(103)		4,854,673				96,762	XXX
041150-DJ-9	ARSTSD 2010-1 NTS - ABS		11/25/2020	Paydown		175,241	175,241	172,394	175,342		(101)		(101)		175,241				2,449	11/25/2043
10620N-CD-8	BRHEA 2010-1 A1 - ABS		11/25/2020	Paydown		98,724	98,724	99,426	98,707		17		17		98,724				1,382	05/25/2029
172311-PS-5	CINCINNATI OHIO WTR SYS REV		12/01/2020	Call @ 100.00		10,000	10,000	10,000	10,000						10,000				268	12/01/2031
196480-FW-2	COLORADO HSG & FIN AUTH		05/01/2020	Call @ 100.00		35,000	35,000	35,000	35,000						35,000				175	05/01/2028
196480-GJ-0	COLORADO HSG & FIN AUTH		12/01/2020	Call @ 100.00		140,403	140,403	140,403	140,403						140,403				1,758	05/01/2050
253450-BJ-8	DICKSON CNTY TENN WTR AUTH WTRWKS SYS RE		02/20/2020	Call @ 100.00		1,055,000	1,055,000	1,055,000	1,055,000						1,055,000				6,019	12/01/2025
3130AG-LP-8	FEDERAL HOME LOAN BANKS		03/11/2020	Call @ 100.00		2,500,000	2,500,000	2,496,875	2,496,998		44		44		2,497,042		2,958	2,958	18,317	12/17/2030
3130AG-RK-3	FEDERAL HOME LOAN BANKS		03/03/2020	Paydown		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				169,091	07/17/2031
3132Y6-DM-6	FH W1E1008 - CMBS/RMBS		12/01/2020	Paydown		64,542	64,542	65,863	65,799		(1,257)		(1,257)		64,542				1,002	12/01/2035
31334X-3K-3	FH Q41702 - RMBS		12/01/2020	Paydown		2,022,378	2,022,378	2,083,365	2,081,475		(59,097)		(59,097)		2,022,378				39,857	08/01/2049
31339S-YJ-8	FH Q43413 - RMBS		12/01/2020	Paydown		1,172,912	1,172,912	1,208,649	1,207,200		(34,288)		(34,288)		1,172,912				26,651	10/01/2049
3133EK-UZ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/16/2020	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				293,000	07/16/2029
3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS		12/01/2020	Paydown		301,239	301,239	313,006	303,364		(2,125)		(2,125)		301,239				4,692	01/25/2042
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		12/01/2020	Paydown		779,724	779,724	810,669	782,015		(2,291)		(2,291)		779,724				9,795	11/25/2042
3136AJ-X9-2	FNR 2014-29 BA - CMO/RMBS		12/01/2020	Paydown		492,001	492,001	498,997	493,862		(1,861)		(1,861)		492,001				9,560	03/25/2040
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		12/01/2020	Paydown		1,902,895	1,902,895	1,874,054	1,875,448		27,447		27,447		1,902,895				35,385	04/25/2046
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		12/01/2020	Paydown		783,825	783,825	784,254	783,963		(138)		(138)		783,825				14,657	12/25/2047
3136B2-JX-1	FNR 2018-52 EB - CMO/RMBS		12/01/2020	Paydown		2,586,162	2,586,162	2,595,051	2,595,714		(9,553)		(9,553)		2,586,162				53,602	05/25/2043

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
313684-WM-6	FNR 2019-26 MD - CMO/RMBS		12/01/2020	Paydown		1,737,901	1,737,901	1,758,267	1,756,620		(18,719)		(18,719)		1,737,901				32,831	08/25/2048
313685-YH-2	FNR 2019-39 PA - CMO/RMBS		12/01/2020	Paydown		7,106,342	7,106,342	7,198,225	7,192,858		(86,516)		(86,516)		7,106,342				114,209	10/25/2046
313685-YU-3	FNR 2019-39 EP - CMO/RMBS		12/01/2020	Paydown		2,905,591	2,905,591	2,952,353	2,951,040		(45,449)		(45,449)		2,905,591				47,468	05/25/2049
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		12/01/2020	Paydown		295,497	295,497	297,517	295,906		(409)		(409)		295,497				2,434	11/15/2027
3137B7-R8-4	FHR 4310 A - CMO/RMBS		12/01/2020	Paydown		670,983	670,983	681,677	673,855		(2,872)		(2,872)		670,983				12,492	10/15/2039
3137F3-NF-7	FHR 4772 EP - CMO/RMBS		12/01/2020	Paydown		3,219,033	3,219,033	3,233,116	3,229,661		(10,628)		(10,628)		3,219,033				64,575	05/15/2044
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		12/01/2020	Paydown		1,998,874	1,998,874	2,020,736	2,024,115		(25,241)		(25,241)		1,998,874				33,066	05/15/2048
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		12/01/2020	Paydown		878,533	878,533	875,959	876,316		2,218		2,218		878,533				16,765	06/15/2048
3137F5-V3-0	FHR 4800 ED - CMO/RMBS		12/01/2020	Paydown		861,792	861,792	880,374	879,059		(17,267)		(17,267)		861,792				17,811	07/15/2044
3137F5-VB-2	FHR 4800 EM - CMO/RMBS		12/01/2020	Paydown		774,659	774,659	790,394	790,187		(15,529)		(15,529)		774,659				16,010	11/15/2045
3137F5-X5-3	FHR 4800 JA - CMO/RMBS		12/01/2020	Paydown		2,845,050	2,845,050	2,841,049	2,841,421		3,629		3,629		2,845,050				53,246	03/15/2047
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		12/01/2020	Paydown		1,459,042	1,459,042	1,485,715	1,484,241		(25,199)		(25,199)		1,459,042				33,709	01/15/2046
3137FG-WK-7	FHR 4818 PA - CMO/RMBS		12/01/2020	Paydown		885,158	885,158	907,010	900,696		(15,539)		(15,539)		885,158				20,094	06/15/2045
3137FH-D2-6	FHR 4821 BA - CMO/RMBS		12/01/2020	Paydown		765,273	765,273	775,676	774,284		(9,011)		(9,011)		765,273				17,410	12/15/2044
3137FH-WM-0	FHR 4827 GB - CMO/RMBS		12/01/2020	Paydown		1,888,878	1,888,878	1,918,982	1,908,857		(19,980)		(19,980)		1,888,878				40,567	03/15/2045
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		12/01/2020	Paydown		882,098	882,098	895,537	895,138		(13,039)		(13,039)		882,098				18,393	05/15/2049
3137FM-LL-4	FHR 4896 CE - CMO/RMBS		12/01/2020	Paydown		1,630,380	1,630,380	1,672,095	1,671,222		(40,842)		(40,842)		1,630,380				27,001	04/15/2049
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		12/01/2020	Paydown		3,076,256	3,076,256	3,099,809	3,099,482		(23,226)		(23,226)		3,076,256				50,242	07/25/2049
31394E-M5-4	FNR 2005-69 AD - CMO/RMBS		12/01/2020	Paydown		7,951	7,951	7,743	7,943		8		8		7,951				204	08/25/2035
31395L-AU-5	FHR 2924 FA - CMO/RMBS		12/15/2020	Paydown		27,413	27,413	27,396	27,307		106		106		27,413				179	01/15/2035
31395U-BL-4	FHR 2975 JA - CMO/RMBS		12/01/2020	Paydown		61,757	61,757	60,619	61,553		205		205		61,757				1,771	05/15/2035
31397J-E7-5	FHR 3325 JL - CMO/RMBS		12/01/2020	Paydown		9,791	9,791	9,785	9,789		3		3		9,791				283	06/15/2037
31417Y-GH-4	FN MA0199 - RMBS		12/01/2020	Paydown		52,501	52,501	53,026	52,620		(119)		(119)		52,501				1,051	10/01/2029
31418D-D8-2	FN MA3726 - RMBS		12/01/2020	Paydown		3,537,855	3,537,855	3,629,618	3,627,257		(89,401)		(89,401)		3,537,855				58,223	07/01/2049
31418D-DJ-8	FN MA3704 - RMBS		12/01/2020	Paydown		2,664,924	2,664,924	2,716,973	2,722,718		(57,794)		(57,794)		2,664,924				43,563	06/01/2049
31418D-DK-5	FN MA3705 - RMBS		12/01/2020	Paydown		2,077,397	2,077,397	2,128,033	2,134,384		(56,987)		(56,987)		2,077,397				32,937	06/01/2049
31418D-E4-0	FN MA3754 - RMBS		12/01/2020	Paydown		2,694,823	2,694,823	2,763,036	2,759,447		(64,624)		(64,624)		2,694,823				51,164	08/01/2049
45129W-PE-4	IDAHO HSG & FIN ASSN		12/22/2020	Call @ 100.00		582,713	582,713	599,279	598,817		(186)		(186)		598,631		(15,919)	(15,919)	14,717	12/21/2048
45129W-PF-1	IDAHO HSG & FIN ASSN		12/22/2020	Call @ 100.00		506,502	506,502	530,875	530,490		(246)		(246)		530,244		(23,743)	(23,743)	13,727	01/21/2049
45129W-PS-3	IDAHO HSG & FIN ASSN		12/22/2020	Call @ 100.00		202,092	202,092	210,491	210,403		(133)		(133)		210,270		(8,178)	(8,178)	5,745	06/21/2049
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		12/28/2020	Call @ 100.00		27,278	27,278	27,278	27,278						27,278				410	07/01/2036
57604P-K8-6	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T		08/01/2020	Maturity @ 100.00		10,000	10,000	10,550	10,000						10,000				500	08/01/2020
606341-DR-3	MISSOURI ST BRD PUB BLDGS SPL OBLIG		10/01/2020	Call @ 100.00		1,000,000	1,000,000	989,650	995,586		660		660		996,246		3,754	3,754	25,000	10/01/2024
60637B-XII-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		12/01/2020	Call @ 100.00		606,419	606,419	606,419							606,419				4,611	11/01/2043
645791-6X-7	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE		11/24/2020	Unknown		10,792	10,000	11,262	10,905		(114)		(114)		10,792				492	09/01/2029
91743P-CN-5	UTAH HSG CORP		12/22/2020	Call @ 100.00		699,022	699,022	725,781	699,022						699,022				15,093	10/21/2048
91743P-CN-3	UTAH HSG CORP		12/22/2020	Call @ 100.00		1,267,183	1,267,183	1,313,701	1,311,861		(433)		(433)		1,311,428		(44,245)	(44,245)	32,639	11/21/2048
91743P-CP-8	UTAH HSG CORP		12/22/2020	Call @ 100.00		1,353,854	1,353,854	1,416,890	1,415,042		(493)		(493)		1,414,549		(60,695)	(60,695)	29,179	12/21/2048
91743P-CQ-6	UTAH HSG CORP		12/22/2020	Call @ 100.00		864,454	864,454	904,564	903,933		(251)		(251)		903,683		(39,229)	(39,229)	14,982	01/21/2049
91743P-CS-2	UTAH HSG CORP		12/22/2020	Call @ 100.00		912,910	912,910	958,555	957,962		(444)		(444)		957,518		(44,608)	(44,608)	24,060	03/21/2049
927781-TS-3	VIRGINIA COLLEGE BUILDING AUTHORITY		11/09/2020	Unknown		810,000	810,000	810,000	810,000						810,000				28,890	09/01/2024
92818M-OH-6	VIRGINIA ST RES AUTH CLEAN WTR REV		12/03/2020	Unknown		140,793	135,000	148,612	142,066		(1,273)		(1,273)		140,793				5,880	11/01/2026
3199999. Subtotal - Bonds - U.S. Special Revenues						88,129,807	88,123,223	89,187,634	88,296,230		(718,339)		(718,339)		88,359,713		(229,905)	(229,905)	1,711,282	XXX
00037B-AE-2	ABB FINANCE (USA) INC		12/14/2020	Call @ 100.00		5,342,500	5,000,000	4,996,600	4,997,869		600		600		4,998,468		1,532	1,532	544,531	04/03/2023
00432C-BN-0	ACCSS 2004-1 A2 - ABS		12/28/2020	Paydown		480,389	480,389	461,474	467,692		12,697		12,697		4,208					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
055650-CX-4	BP CAPITAL MARKETS PLC	C.	02/13/2020	Maturity @ 100.00		2,750,000	2,750,000	2,772,193	2,750,886		(886)		(886)		2,750,000				31,831	02/13/2020
05579H-AG-7	BNZ INTERNATIONAL FUNDING LIMITED (LONDO	C.	02/21/2020	Maturity @ 100.00		1,000,000	1,000,000	999,650	999,985		15		15		1,000,000				12,000	02/21/2020
06367W-NG-4	BANK OF MONTREAL	C.	07/27/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				140,000	07/25/2031
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C.	12/20/2020	Paydown		261,442	261,442	280,292	273,298		(11,856)		(11,856)		261,442				8,425	12/20/2025
12510H-AB-6	CAUTO 2020-1 A2 - ABS		12/15/2020	Paydown		143,224	143,224	146,385			(3,161)		(3,161)		143,224				2,699	02/15/2050
126408-GZ-0	CSX CORP		12/30/2020	Call @ 100.00		984,213	900,000	899,316	899,736		65		65		899,801		199	199	122,971	11/01/2023
134429-AW-9	CAMPBELL SOUP CO		01/29/2020	Call @ 100.00		1,545,323	1,500,000	1,508,325	1,501,320		(77)		(77)		1,501,244		(1,244)	(1,244)	62,501	04/15/2021
2027A0-GV-5	COMMONWEALTH BANK OF AUSTRALIA	C.	06/04/2020	Maturity @ 100.00		600,000	600,000	600,000	600,000						600,000				6,081	06/04/2020
205887-BR-2	CONAGRA BRANDS INC - ABS		12/23/2020	Call @ 100.00		1,520,422	1,436,000	1,424,038	1,431,902		1,260		1,260		1,433,162		2,838	2,838	95,405	01/25/2023
210795-PZ-7	UNITED AIRLINES INC - ABS		10/11/2020	Paydown		255,937	255,937	258,991	258,394		(2,457)		(2,457)		255,937				7,966	10/11/2025
216871-AE-3	EATON ELECTRIC HOLDINGS LLC		12/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,023,170	1,006,767		(6,767)		(6,767)		1,000,000				38,750	12/15/2020
219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		2,026,112	2,000,000	2,046,780	2,023,241		(14,461)		(14,461)		2,008,780		(8,780)	(8,780)	89,835	11/01/2020
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		08/17/2020	Call @ 100.00		159,000	159,000	159,000	159,000						159,000				4,084	08/15/2036
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		07/16/2020	Call @ 100.00		320,000	320,000	320,000	320,000						320,000				8,345	01/16/2037
26054L-B2-8	DOW CHEMICAL CO		03/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				12,000	03/15/2020
278865-AL-4	ECOLAB INC		09/14/2020	Call @ 100.00		3,469,464	3,312,000	3,500,740	3,337,394		(9,030)		(9,030)		3,328,364		(16,364)	(16,364)	267,119	12/08/2021
28618W-AB-0	ERL 2014-1 A2 - ABS		11/19/2020	Various		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				100,870	04/19/2044
291641-BD-9	EMPIRE DISTRICT ELECTRIC CO		06/01/2020	Maturity @ 100.00		1,000,000	1,000,000	997,860	999,902		98		98		1,000,000				23,250	06/01/2020
30216N-AA-4	EXPORT LEASE ELEVEN COMPANY LLC		10/30/2020	Paydown		846,665	846,665	846,665	846,665						846,665				9,515	07/30/2025
30217T-AA-0	EXPORT LEASE TEN COMPANY LLC		11/07/2020	Paydown		1,015,367	1,015,367	1,015,367	1,015,369		(2)		(2)		1,015,367				10,493	05/27/2025
302637-AA-1	FSKIM 1 A1 - CDO		12/28/2020	Paydown		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				86,170	07/15/2030
302637-AC-7	FSKIM 1 A2 - CDO		12/28/2020	Paydown		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				176,450	07/15/2030
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		12/01/2020	Paydown		38,881	38,840	39,157			(276)		(276)		38,881				108	05/25/2050
317380-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER		12/01/2020	Paydown		66,093	66,093	64,094			2,000		2,000		66,093					06/27/2050
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		12/28/2020	Paydown		235,971	235,971	244,525			(8,554)		(8,554)		235,971				2,502	09/25/2069
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		12/28/2020	Paydown		214,688	214,688	216,430	216,489		(1,801)		(1,801)		214,688				2,676	11/25/2069
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		12/01/2020	Paydown		94,510	94,509	95,326			(816)		(816)		94,510				768	04/25/2050
337738-AN-8	FISERV INC		06/01/2020	Maturity @ 100.00		2,550,000	2,550,000	2,550,969	2,550,077		(77)		(77)		2,550,000				34,425	06/01/2020
361448-AV-5	GATX CORP		03/30/2020	Maturity @ 100.00		1,500,000	1,500,000	1,501,455	1,500,052		(52)		(52)		1,500,000				19,500	03/30/2020
367333-AC-5	GATE CAPITAL (CAYMAN) TWO LTD	C.	11/18/2020	Paydown		547,944	547,944	547,944	547,945		(1)		(1)		547,944				11,144	11/18/2021
367333-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C.	12/02/2020	Paydown		989,635	989,635	989,635	989,639		(3)		(3)		989,635				16,365	12/02/2021
42328B-AB-8	HELIOS LEASING I LLC		10/24/2020	Paydown		257,879	257,879	257,879	257,880						257,879				2,801	07/24/2024
42328B-AC-6	HELIOS LEASING I LLC		12/28/2020	Paydown		171,262	171,262	171,262							171,262				1,675	09/28/2024
42328B-AD-4	HELIOS LEASING I LLC		12/04/2020	Paydown		511,009	511,009	495,986	503,994		7,015		7,015		511,009				4,736	12/04/2024
42328B-AE-2	HELIOS LEASING I LLC		11/16/2020	Paydown		338,870	338,870	338,870	338,871		(1)		(1)		338,870				3,874	05/16/2025
42328E-AA-4	HELIOS LEASING II LLC		12/18/2020	Paydown		1,088,590	1,088,590	1,088,590	1,088,593		(3)		(3)		1,088,590				18,216	03/18/2025
431571-AA-6	HILLENBRAND INC		07/15/2020	Maturity @ 100.00		4,000,000	4,000,000	4,216,780	4,024,193		(24,193)		(24,193)		4,000,000				220,000	07/15/2020
446150-AG-9	HUNTINGTON BANCSHARES INC		12/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,081,320	1,034,178		(34,178)		(34,178)		1,000,000				70,000	12/15/2020
45138L-AZ-6	IDAHO POWER CO		07/29/2020	Call @ 104.41		4,593,917	4,400,000	4,392,476	4,398,190		451		451		4,398,641		195,277	195,277	107,446	04/01/2022
45167R-AE-4	IDEX CORP		05/27/2020	Call @ 100.00		527,620	516,000	543,642	523,277		(4,139)		(4,139)		519,138		(3,138)	(3,138)	22,069	12/15/2020
456866-AL-6	INGERSOLL-RAND CO		06/01/2020	Call @ 100.00		92,000	92,000	103,564	99,173		(1,184)		(1,184)		97,988		(5,988)	(5,988)	3,312	06/01/2025
459200-JF-9	INTERNATIONAL BUSINESS MACHINES CORP		03/06/2020	Call @ 100.00		5,039,627	5,000,000	4,993,650	4,998,533		226		226		4,998,760		1,240	1,240	101,190	02/19/2021
459506-AJ-0	INTERNATIONAL FLAVORS & FRAGRANCES INC		09/25/2020	Maturity @ 100.00		1,000,000	1,000,000	999,680	999,896		104		104		1,000,000				34,000	09/25/2020
46625H-HS-2	JPMORGAN CHASE & CO		07/22/2020	Maturity @ 100.00		2,000,000	2,000,000	2,025,420	2,001,924		(1,924)		(1,924)		2,000,000				88,000	07/22/2020
487836-BD-9	KELLOGG CO		12/15/2020	Maturity @ 100.00		2,600,000	2,600,000	2,676,848	2,614,542		(14,542)		(14,542)		2,600,000				104,000	12/15/2020
487836-BV-9	KELLOGG CO		12/17/2020	Call @ 100.00		1,417,570	1,400,000	1,398,768	1,399,448		385		385		1,399,833		167	167	67,241	05/14/2021
539830-AY-5	LOCKHEED MARTIN CORP		06/16/2020	Call @ 100.00		1,386,195	1,338,000	1,383,318	1,347,061		(2,383)		(2,383)		1,344,677		(6,677)	(6,677)	48,960	09/15/2021
543190-AB-8	LTRAN 3 A2 - ABS		02/18/2020	Paydown		148,573	148,573	151,598	151,316		(2,743)		(2,743)		148,573				1,005	01/17/2045
55002R-AA-0	LULULIA LTD	C.	11/15/2020	Paydown		1,277,726	1,277,726	1,277,726	1,277,729		(3)		(3)		1,277,726				15,114	02/15/2025
582839-AJ-5	MEAD JOHNSON NUTRITION CO		11/15/2020	Maturity @ 100.00		2,900,000	2,900,000	2,933,642	2,908,865		(8,865)		(8,865)		2,900,000				87,000	11/15/2020
585055-BR-6	MEDTRONIC INC		10/29/2020	Call @ 100.00		4,673,610	4,500,000	4,511,205	4,501,014		(375)		(375)		4,500,639		(639)	(639)	332,685	03/15/2022
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		10/13/2020	Paydown		423,149	423,149	423,149	423,150		(1)		(1)		423,149				6,731	07/13/2025
609207-AQ-8	MONDELEZ INTERNATIONAL INC		12/04/2020	Call @ 100.00		4,307,000	4,000,000	3,988,800	3,992,070		2,090		2,090		3,994,161		5,839	5,839	462,875	05/07/2023
610337-AN-7	MCMIL 2016-1 A1R - CDO		10/22/2020	Paydown		715,588	715,588	715,588	715,588						715,588				18,019	07/24/2028
63254A-AV-0	NATIONAL AUSTRALIA BANK LTD		05/22/2020	Maturity @ 100.00		1,350,000	1,350,000	1,347,584	1,349,683		317		317		1,350,000				14,344	05/22/2020
651229-AK-2	NEWELL BRANDS INC		08/15/2020	Maturity @ 100.00		2,000,000	2,000,000	2,115,200	2,011,563		(11,563)		(11,563)		2,000,000				94,000	08/15/2020
655855-FA-7	SOUTHERN RAILWAY CO		06/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,146,080	1,030,495		(30,495)		(30,495)		1,000,000				48,750	06/15/2020
70469X-AN-4	PEAKS 2R 1AR - CDO	C.	07/20/2020	Paydown		37,506	37,506	37,506	37,506						37,506				979	07/21/2031

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		10/29/2020	Paydown		421,346	421,346	421,346	421,346		(1)		(1)		421,346				4,460	04/29/2025
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		11/25/2020	Paydown		503,996	503,996	503,996	503,974		22		22		503,996				8,357	11/25/2025
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING TRUST &		07/01/2020	Paydown		113,900	113,900	113,900	118,902		(5,002)		(5,002)		113,900				8,059	01/01/2021
746388-AA-5	PURPLE CHEN 2011 LLC	C.	11/01/2020	Paydown		1,355,602	1,355,602	1,355,602	1,355,608		(6)		(6)		1,355,602				23,242	08/01/2023
74834L-AS-9	QUEST DIAGNOSTICS INC		11/18/2020	Call @ 100.00		2,032,100	2,000,000	2,238,223	2,039,288		(27,564)		(27,564)		2,011,724		(11,724)	(11,724)	138,372	04/01/2021
74834L-AW-0	QUEST DIAGNOSTICS INC		01/15/2020	Call @ 100.00		1,000,924	1,000,000	996,880	999,386		97		97		999,483		517	517	8,215	03/30/2020
78390X-AA-9	LEIDOS HOLDINGS INC		09/02/2020	Call @ 100.00		3,000,000	3,000,000	3,154,980	3,014,144		(14,144)		(14,144)		3,000,000				100,496	12/01/2020
78444L-AD-5	SLCLT 2008-1 A4A - ABS		12/15/2020	Paydown		160,875	160,875	168,894	164,337		(3,461)		(3,461)		160,875				2,673	12/15/2032
78445J-AA-5	SLMA 2008-9 A - ABS		10/26/2020	Paydown		68,142	68,142	71,144	68,298	381	(537)		(156)		68,142				1,257	04/25/2023
78657A-AC-3	SAFINA LTD	C.	10/15/2020	Paydown		223,468	223,468	223,468	223,468						223,468				2,169	01/15/2022
797224-AB-8	SAN CLEMENTE LEASING LLC		12/07/2020	Paydown		292,240	292,240	292,241	292,236		4		4		292,240				6,145	06/07/2022
797224-AC-6	SAN CLEMENTE LEASING LLC		11/22/2020	Paydown		491,718	491,718	491,718	491,720		(3)		(3)		491,718				9,629	11/22/2022
799777-AC-3	SANDALWOOD 2013 LLC		11/12/2020	Paydown		415,779	415,779	415,779	415,782		(2)		(2)		415,779				7,357	02/12/2026
802722-AB-4	SANTA ROSA LEASING LLC		11/03/2020	Paydown		170,483	170,483	170,483	170,483						170,483				1,572	11/03/2024
81881Q-AS-5	SHACK 2013-III AR - CDO		07/15/2020	Paydown		16,332	16,332	16,332	16,332						16,332				349	07/15/2030
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN AB	C.	11/17/2020	Maturity @ 100.00		3,015,000	3,015,000	2,966,549	2,992,044		22,956		22,956		3,015,000				79,144	11/17/2020
854502-AD-3	STANLEY BLACK & DECKER INC		12/02/2020	Call @ 100.00		3,145,595	3,000,000	2,922,950	2,973,025		8,455		8,455		2,981,480		18,520	18,520	240,087	11/01/2021
86197F-AA-6	STONEHENGE CAPITAL FUND ARKANSAS I LLC		03/01/2020	Various		30,426	30,426	30,426	30,426						30,426				511	03/01/2020
86202*-AB-1	STONEHENGE CAPITAL FUND NORTH CAROLINA V		10/15/2020	Various		1,133,859	1,133,859	1,133,859	1,133,859						1,133,859				66,141	10/15/2020
86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		10/31/2020	Paydown		435,291	435,291	435,291	435,284		7		7		435,291				16,663	03/31/2021
86204E-AA-9	STONEHENGE CAPITAL FUND KENTUCKY III LLC		09/15/2020	Paydown		558,654	558,654	558,654	558,654						558,654				36,424	03/01/2024
86205F-AA-6	STONEHENGE OH RURAL FUND LLC - SERIES 20		10/15/2020	Paydown		561	561	561	561						561				21	03/01/2025
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		12/20/2020	Paydown		3,040	3,040	3,040	3,040						3,040				139	12/20/2023
86207F-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		12/01/2020	Paydown		673,348	673,348	673,348	673,348						673,348				31,477	03/01/2023
87305Q-QK-5	TTX CO		06/15/2020	Maturity @ 100.00		2,200,000	2,200,000	2,178,880	2,193,147		6,853		6,853		2,200,000				28,600	06/15/2020
87678Q-AA-5	TAYARRA LTD	C.	11/15/2020	Paydown		1,176,712	1,176,712	1,176,712	1,176,720		(9)		(9)		1,176,712				26,805	02/15/2022
884315-AG-7	ABB INSTALLATION PRODUCTS INC		12/14/2020	Call @ 100.00		458,542	438,000	468,283	456,112		(9,068)		(9,068)		447,043		(9,043)	(9,043)	47,164	11/15/2021
89609G-AB-8	TRICAH 1004 N - ABS		11/26/2020	Paydown		96,763	96,763	97,783	96,933		(170)		(170)		96,763				2,296	02/26/2022
89609G-AC-6	TRICAHUE LEASING LLC		12/17/2020	Call @ 100.00		679,977	679,977	679,977	679,977						679,977				14,284	12/17/2021
89656F-AC-0	TRL 2013-1 A1 - ABS		11/15/2020	Paydown		61,145	61,145	61,202	61,194		(49)		(49)		61,145				1,887	07/15/2043
89657B-AA-2	TRL 191 A1 - ABS		12/17/2020	Paydown		93,926	93,926	98,006			(4,080)		(4,080)		93,926				1,912	04/17/2049
899896-AC-8	TUPPERWARE BRANDS CORP		12/03/2020	Call @ 100.00		4,085,992	4,000,000	1,670,000	4,067,555		(18,869)	2,378,686	(2,397,555)		1,670,000		2,330,000	2,330,000	277,048	06/01/2021
902748-AA-0	UHL HOLDINGS CORP		10/01/2020	Maturity @ 100.00		2,500,000	2,500,000	2,563,550	2,523,105		(23,105)		(23,105)		2,500,000				115,625	10/01/2020
90373T-AA-4	ULANI MSN 35941 LLC		12/20/2020	Paydown		666,667	666,667	666,667	666,504		163		163		666,667				11,154	06/20/2025
90783S-AA-0	UNION PACIFIC RAILROAD CO 2003 1 PASS TH		07/02/2020	Paydown		990,493	990,493	1,057,351	1,040,184		(49,691)		(49,691)		990,493				38,007	01/02/2024
908256-AA-8	UNION 16 LEASING LLC		04/22/2020	Various		5,560,473	5,560,473	5,560,473	5,560,473						5,560,473				226,547	01/22/2025
909318-AA-5	UNITED AIRLINESS 2018-1AA PASS THROUGH T		09/01/2020	Paydown		42,378	42,378	42,378	42,378						42,378				1,112	09/01/2031
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		08/15/2020	Paydown		148,332	148,332	150,470	150,196		(1,864)		(1,864)		148,332				4,784	02/15/2027
90932P-AA-6	UNITED AIRLINES INC - ABS		10/11/2020	Paydown		217,424	217,424	218,240	218,179		(755)		(755)		217,424				6,521	10/11/2027
911308-AA-2	UNITED PARCEL SERVICE OF AMERICA, INC.		04/01/2020	Maturity @ 100.00		3,000,000	3,000,000	3,907,060	3,027,594		(27,594)		(27,594)		3,000,000				125,625	04/01/2020
913017-BR-9	UNITED TECHNOLOGIES CORP		03/30/2020	Call @ 100.00		801,604	800,000	796,008	799,872		109		109		799,980		20	20	18,004	04/15/2020
913017-CN-7	UNITED TECHNOLOGIES CORP		03/04/2020	Call @ 100.00		1,460,438	1,365,000	1,301,951	1,312,873		1,922		1,922		1,314,795		50,205	50,205	108,178	05/04/2024
91790B-AA-6	VCA LEASE LLC		12/08/2020	Paydown		170,076	170,076	170,076	170,076						170,076				1,980	03/08/2025
92242P-AA-7	VCH LEASE SA	C.	11/15/2020	Paydown		592,061	592,061	592,061	592,062		(1)		(1)		592,061				6,437	05/15/2025
92242V-AB-2	VCK LEASE S A	C.	10/24/2020	Paydown		280,342	280,342	280,342	280,343		(1)		(1)		280,342				4,555	07/24/2026
92329X-AQ-1	VENTRI XVI ARR - CDO	C.	10/15/2020	Paydown		793,666	793,666	793,666	793,666						793,666				15,203	01/18/2028
92343V-AX-2	VERIZON COMMUNICATIONS INC		06/29/2020	Call @ 100.00		3,094,260	3,000,000	2,974,350	2,996,231		1,460		1,460		2,997,691		2,309	2,309	196,993	04/01/2021
92939U-AA-4	WEC ENERGY GROUP INC		10/21/2020	Call @ 100.00		3,571,230	3,500,000	3,507,105	3,503,786		(2,072)		(2,072)		3,501,714		(1,714)	(1,714)	171,637	06/15/2021
982526-AQ-8	WM WIRGLEJ JR CO		10/21/2020	Maturity @ 100.00		4,000,000	4,000,000	4,087,330	4,011,468		(11,468)		(11,468)		4,000,000				135,000	10/21/2020
988498-AG-6	YUM! BRANDS INC		11/01/2020	Maturity @ 100.00		1,500,000	1,500,000	1,430,190	1,492,709		7,291		7,291		1,500,000				58,125	11/01/2020
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						168,561,701	166,224,077	166,476,255	165,810,703	381	(277,785)	2,378,686	(2,656,090)		163,842,104		2,575,930	2,575,930	7,077,433	XXX
58156R-BP-2	METLIFE INC		10/13/2020	Call @ 100.00		2,852,000	2,852,000	2,911,655	2,862,454		(10,454)		(10,454)		2,852,000				108,289	12/29/2049
949746-PM-7	WELLS FARGO & CO		03/16/2020	Call @ 100.00		1,289,000	1,289,000	1,375,047	1,289,000						1,289,000				18,454	12/29/2049
4899999. Subtotal - Bonds - Hybrid Securities						4,141,000	4,141,000	4,286,702	4,151,454		(10,454)		(10,454)		4,141,000				126,743	XXX
8399997. Total - Bonds - Part 4						533,899,434	528,711,114	532,946,012	518,005,819	381	(1,444,461)	2,378,686	(3,822,766)		527,778,492		3,977,276	3,977,276	13,133,203	XXX
8399998. Total - Bonds - Part 5																				XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8399999. Total - Bonds						533,899,434	528,711,114	532,946,012	518,005,819	381	(1,444,461)	2,378,686	(3,822,766)		527,778,492		3,977,276	3,977,276	13,133,203	XXX
249670-AA-8	DEPOSITORY TRUST & CLEARING CORP		10/01/2020	Reclassification	0.000	11,381,000	0.00	11,381,000	11,071,500	309,500			309,500		11,381,000					
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						11,381,000	XXX	11,381,000	11,071,500	309,500			309,500		11,381,000					XXX
8999997. Total - Preferred Stocks - Part 4						11,381,000	XXX	11,381,000	11,071,500	309,500			309,500		11,381,000					XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						11,381,000	XXX	11,381,000	11,071,500	309,500			309,500		11,381,000					XXX
002824-10-0	ABBOTT LABORATORIES ORD		08/11/2020	FIRST CLEARING CORPORATION	37,960.000	3,774,500		487,520	3,297,206	(2,809,685)			(2,809,685)		487,520		3,286,979	3,286,979	40,997	
189054-10-9	CLOROX ORD		04/08/2020	FIRST CLEARING CORPORATION	3,520.000	636,038		208,837	540,461	(331,624)			(331,624)		208,837		427,201	427,201	3,731	
254687-10-6	WALT DISNEY ORD		04/09/2020	FIRST CLEARING CORPORATION	4,060.000	428,010		60,025	587,198	(527,173)			(527,173)		60,025		367,986	367,986	3,573	
826197-50-1	SIEMENS ADR	C	11/24/2020	Return of Capital	0.000	79,548		79,548	79,548						79,548				79,548	
913017-10-9	UNITED TECHNOLOGIES ORD		04/03/2020	Unknown	9,100.000	570,163		570,163	1,362,816	(792,653)			(792,653)		570,163				6,689	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						5,488,259	XXX	1,406,093	5,867,228	(4,461,135)			(4,461,135)		1,406,093		4,082,166	4,082,166	134,537	XXX
01863*-10-4	ALLIANCE INSTITUTIONAL FUND - INTERNATIO		10/09/2020	Unknown	67,184.560	1,795,850		1,462,631	1,549,733	(87,102)			(87,102)		1,462,631		333,219	333,219		
04314H-77-4	ARTISAN MID CAP VALUE INSTITUTIONAL		11/24/2020	Unknown	0.000	408									408		408	408		
9499999. Subtotal - Common Stocks - Mutual Funds						1,796,258	XXX	1,462,631	1,549,733	(87,102)			(87,102)		1,462,631		333,627	333,627		XXX
9799997. Total - Common Stocks - Part 4						7,284,518	XXX	2,868,724	7,416,961	(4,548,236)			(4,548,236)		2,868,724		4,415,793	4,415,793	134,537	XXX
9799998. Total - Common Stocks - Part 5						568,969	XXX	239,706							239,706		329,263	329,263	1,638	XXX
9799999. Total - Common Stocks						7,853,487	XXX	3,108,430	7,416,961	(4,548,236)			(4,548,236)		3,108,430		4,745,057	4,745,057	136,175	XXX
9899999. Total - Preferred and Common Stocks						19,234,487	XXX	14,489,430	18,488,461	(4,238,736)			(4,238,736)		14,489,430		4,745,057	4,745,057	136,175	XXX
9999999 - Totals						553,133,921	XXX	547,435,443	536,494,279	(4,238,355)	(1,444,461)	2,378,686	(8,061,502)		542,267,922		8,722,332	8,722,332	13,269,378	XXX

SCHEDULE D - PART 5

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Bank of America Farmington Hills, Michigan		0.000	137,912		163,466,170	XXX
Northern Trust Company Chicago, Illinois		0.000			(247,221)	XXX
Wells Fargo Boise, Idaho	SD	0.000			126,484	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			1	XXX
0199999. Totals - Open Depositories	XXX	XXX	137,912		163,345,434	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX	137,912		163,345,434	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	137,912		163,345,434	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	84,166,201	4. April.....	137,328,371	7. July.....	85,698,369	10. October.....	106,061,559
2. February.....	57,721,067	5. May.....	72,289,010	8. August.....	113,443,534	11. November.....	109,195,144
3. March.....	97,803,754	6. June.....	71,922,917	9. September.....	106,554,394	12. December.....	163,345,434

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL					
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR	B. P&C POLICY HOLDERS-SURETY ONLY			264,207	269,375
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA	B. GEORGIA POLCY HOLDERS ONLY			114,272	134,688
12.	Hawaii	.HI					
13.	Idaho	.ID	B. WC ONLY			315,258	336,719
14.	Illinois	.IL					
15.	Indiana	.IN					
16.	Iowa	.IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	.MI					
24.	Minnesota	.MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV	B. NEVADA POLICY HOLDERS			132,103	134,688
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM	B. NEW MEXICO POLICY HOLDERS ONLY			342,816	404,063
33.	New York	NY					
34.	North Carolina	NC	B. BENEFIT OF NC POLICYHOLDERS			350,873	389,430
35.	North Dakota	ND					
36.	Ohio	OH	B. MULTIPLE PURPOSES	2,802,132	2,895,781		
37.	Oklahoma	OK					
38.	Oregon	OR	B. WC POLICYHOLDERS & SURETY			452,983	484,875
39.	Pennsylvania	PA					
40.	Rhode Island	.RI					
41.	South Carolina	SC	B. S.C. POLICY HOLDERS ONLY			257,112	303,047
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA	B. VIRGINIA POLICY HOLDERS ONLY			126,484	126,484
48.	Washington	.WA					
49.	West Virginia	.WV					
50.	Wisconsin	.WI					
51.	Wyoming	.WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	U.S. Virgin Islands	.VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX XXX				
59.	Subtotal	XXX	XXX	2,802,132	2,895,781	2,356,109	2,583,367
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				