



32573202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Ohio FAIR Plan Underwriting Association

NAIC Group Code	0000	0000	NAIC Company Code	32573	Employer's ID Number	23-7024436
	(Current Period)	(Prior Period)				
Organized under the Laws of	OHIO		State of Domicile or Port of Entry	OH		
Country of Domicile	US					
Incorporated/Organized	October 25, 1968		Commenced Business	June 1, 1974		
Statutory Home Office	2500 CORPORATE EXCHANGE DR., SUITE 250		COLUMBUS, OH, US	43231		
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2500 CORPORATE EXCHANGE DR., SUITE 250					
	(Street and Number)					
	COLUMBUS, OH, US	43231	614-839-6446			
	(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)			
Mail Address	2500 CORPORATE EXCHANGE DR., SUITE 250		COLUMBUS, OH, US	43231		
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2500 CORPORATE EXCHANGE DR., SUITE 250		COLUMBUS, OH, US	43231	614-839-6446	
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	WWW.OHIOFAIRPLAN.COM					
Statutory Statement Contact	MICHELLE R. KNODELL		614-839-6446 x.155			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	MKNODELL@OHIOFAIRPLAN.COM		614-839-1473			
	(E-Mail Address)		(Fax Number)			

OFFICERS
CHAIRMAN
JENNIFER KEEFER

	Name	Title
1.	W. SHAWN BRACE	PRESIDENT
2.	TRACY A. BRININGER	SECRETARY
3.	W. SHAWN BRACE	TREASUER

VICE-PRESIDENTS

Name	Title	Name	Title
TRACY A. BRININGER	VICE PRESIDENT OF CLAIMS	MICHELLE R. KNODELL	VICE PRESIDENT OF ACCOUNTING

DIRECTORS OR TRUSTEES

GEOFFREY BISHOP	PHILIP COLE	JAN FOLEY OROSZ	STEPHANIE GREEN
ERICK HILL	JENNIFER KEEFER	MARTIN LANGLOIS	TERRY MCCLASKEY
DIANE MONNIN	JOSEPH MONTES	DALE TSCHANTZ	SABRINA WANG

State of OHIO

County of FRANKLIN ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
JENNIFER KEEFER	W. SHAWN BRACE	TRACY A. BRININGER
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
CHAIRMAN	PRESIDENT	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
day of FEBRUARY, 2021, by

a. Is this an original filing? [X] Yes [] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	1,352,078	5.70	1,352,078		1,352,078	5.70
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed						
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed						
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06 Industrial and miscellaneous	4,953,347	20.89	4,953,347		4,953,347	20.89
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	6,305,425	26.59	6,305,425		6,305,425	26.59
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3 Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks						
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	6,577,053	27.73	6,577,053		6,577,053	27.73
6.02 Cash equivalents (Schedule E, Part 2)	4,191,633	17.68	4,191,633		4,191,633	17.68
6.03 Short-term investments (Schedule DA)	6,640,032	28.00	6,640,032		6,640,032	28.00
6.04 Total cash, cash equivalents and short-term investments	17,408,718	73.41	17,408,718		17,408,718	73.41
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	23,714,143	100.00	23,714,143		23,714,143	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		4,624,175
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,500,051
3.	Accrual of discount		8,684
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4,Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(4,437)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		1,810,421
7.	Deduct amortization of premium		23,047
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		10,421
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		6,305,426
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		6,305,426

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,352,079	1,368,152	1,359,848	1,350,000
	2. Canada				
	3. Other Countries				
	4. Totals	1,352,079	1,368,152	1,359,848	1,350,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	4,953,347	5,112,229	4,982,333	4,875,000
	9. Canada				
	10. Other Countries				
	11. Totals	4,953,347	5,112,229	4,982,333	4,875,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	6,305,426	6,480,381	6,342,181	6,225,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	6,305,426	6,480,381	6,342,181	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
S05	1. U.S. Governments												
	1.1 NAIC 1	7,740,891	251,220				X X X	7,992,111	61.737	12,632,374	79.917	7,992,111	
	1.2 NAIC 2						X X X						
	1.3 NAIC 3						X X X						
	1.4 NAIC 4						X X X						
	1.5 NAIC 5						X X X						
	1.6 NAIC 6						X X X						
	1.7 Totals	7,740,891	251,220				X X X	7,992,111	61.737	12,632,374	79.917	7,992,111	
	2. All Other Governments												
	2.1 NAIC 1						X X X						
	2.2 NAIC 2						X X X						
	2.3 NAIC 3						X X X						
	2.4 NAIC 4						X X X						
	2.5 NAIC 5						X X X						
	2.6 NAIC 6						X X X						
	2.7 Totals						X X X						
	3. U.S. States, Territories and Possessions, etc., Guaranteed												
	3.1 NAIC 1						X X X						
	3.2 NAIC 2						X X X						
	3.3 NAIC 3						X X X						
	3.4 NAIC 4						X X X						
	3.5 NAIC 5						X X X						
	3.6 NAIC 6						X X X						
	3.7 Totals						X X X						
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.1 NAIC 1						X X X						
	4.2 NAIC 2						X X X						
	4.3 NAIC 3						X X X						
	4.4 NAIC 4						X X X						
	4.5 NAIC 5						X X X						
	4.6 NAIC 6						X X X						
	4.7 Totals						X X X						
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.1 NAIC 1						X X X						
	5.2 NAIC 2						X X X						
	5.3 NAIC 3						X X X						
	5.4 NAIC 4						X X X						
	5.5 NAIC 5						X X X						
	5.6 NAIC 6						X X X						
	5.7 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
906	6. Industrial & Miscellaneous (unaffiliated)												
	6.1 NAIC 1	850,653	3,747,912	354,782			X X X	4,953,347	38.263	3,174,470	20.083	4,953,347	
	6.2 NAIC 2						X X X						
	6.3 NAIC 3						X X X						
	6.4 NAIC 4						X X X						
	6.5 NAIC 5						X X X						
	6.6 NAIC 6						X X X						
	6.7 Totals	850,653	3,747,912	354,782			X X X	4,953,347	38.263	3,174,470	20.083	4,953,347	
	7. Hybrid Securities												
	7.1 NAIC 1					NONE	X X X						
	7.2 NAIC 2						X X X						
	7.3 NAIC 3						X X X						
	7.4 NAIC 4						X X X						
	7.5 NAIC 5						X X X						
	7.6 NAIC 6						X X X						
	7.7 Totals						X X X						
	8. Parent, Subsidiaries and Affiliates												
	8.1 NAIC 1					NONE	X X X						
	8.2 NAIC 2						X X X						
	8.3 NAIC 3						X X X						
	8.4 NAIC 4						X X X						
	8.5 NAIC 5						X X X						
	8.6 NAIC 6						X X X						
	8.7 Totals						X X X						
	9. SVO Identified Funds												
	9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X	NONE						
	9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
	9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
	9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
	9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
	9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
	9.7 Totals	X X X	X X X	X X X	X X X	X X X							
	10. Unaffiliated Bank Loans												
	10.1 NAIC 1					NONE	X X X						
	10.2 NAIC 2						X X X						
	10.3 NAIC 3						X X X						
	10.4 NAIC 4						X X X						
	10.5 NAIC 5						X X X						
	10.6 NAIC 6						X X X						
	10.7 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 8 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 8,591,544	3,999,132	354,782				12,945,458	100.000	X X X	X X X	12,945,458	
11.2 NAIC 2	(d)								X X X	X X X		
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 Totals	8,591,544	3,999,132	354,782				(b) 12,945,458	100.000	X X X	X X X	12,945,458	
11.8 Line 11.7 as a % of Col. 7	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year												
12.1 NAIC 1	12,730,200	2,552,298	524,346				X X X	X X X	15,806,844	100.000	15,806,844	
12.2 NAIC 2							X X X	X X X				
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 Totals	12,730,200	2,552,298	524,346				X X X	X X X	(b) 15,806,844	100.000	15,806,844	
12.8 Line 12.7 as a % of Col. 9	80.536	16.147	3.317				X X X	X X X	100.000	X X X	100.000	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	8,591,544	3,999,132	354,782				12,945,458	100.000	15,806,844	100.000	12,945,458	X X X
13.2 NAIC 2												X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	8,591,544	3,999,132	354,782				12,945,458	100.000	15,806,844	100.000	12,945,458	X X X
13.8 Line 13.7 as a % of Col. 7	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1											X X X	
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals											X X X	
14.8 Line 14.7 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								X X X	X X X	X X X	X X X	

507

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations and \$ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,640,032; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	7,740,891	251,220				X X X	7,992,111	61.737	12,632,374	79.917	7,992,111	
1.02 Residential Mortgage-Backed Securities						X X X						
1.03 Commercial Mortgage-Backed Securities						X X X						
1.04 Other Loan-Backed and Structured Securities						X X X						
1.05 Totals	7,740,891	251,220				X X X	7,992,111	61.737	12,632,374	79.917	7,992,111	
2. All Other Governments												
2.01 Issuer Obligations						X X X						
2.02 Residential Mortgage-Backed Securities						X X X						
2.03 Commercial Mortgage-Backed Securities						X X X						
2.04 Other Loan-Backed and Structured Securities						X X X						
2.05 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						X X X						
3.02 Residential Mortgage-Backed Securities						X X X						
3.03 Commercial Mortgage-Backed Securities						X X X						
3.04 Other Loan-Backed and Structured Securities						X X X						
3.05 Totals						X X X						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						X X X						
4.02 Residential Mortgage-Backed Securities						X X X						
4.03 Commercial Mortgage-Backed Securities						X X X						
4.04 Other Loan-Backed and Structured Securities						X X X						
4.05 Totals						X X X						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations						X X X						
5.02 Residential Mortgage-Backed Securities						X X X						
5.03 Commercial Mortgage-Backed Securities						X X X						
5.04 Other Loan-Backed and Structured Securities						X X X						
5.05 Totals						X X X						
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	850,653	3,747,912	354,782			X X X	4,953,347	38.263	3,174,470	20.083	4,953,347	
6.02 Residential Mortgage-Backed Securities						X X X						
6.03 Commercial Mortgage-Backed Securities						X X X						
6.04 Other Loan-Backed and Structured Securities						X X X						
6.05 Totals	850,653	3,747,912	354,782			X X X	4,953,347	38.263	3,174,470	20.083	4,953,347	
7. Hybrid Securities												
7.01 Issuer Obligations						X X X						
7.02 Residential Mortgage-Backed Securities						X X X						
7.03 Commercial Mortgage-Backed Securities						X X X						
7.04 Other Loan-Backed and Structured Securities						X X X						
7.05 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						X X X						
8.02 Residential Mortgage-Backed Securities						X X X						
8.03 Commercial Mortgage-Backed Securities						X X X						
8.04 Other Loan-Backed and Structured Securities						X X X						
8.05 Affiliated Bank Loans – Issued						X X X						
8.06 Affiliated Bank Loans – Acquired						X X X						
8.07 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds				NONE								
9.01 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X									
9.02 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X									
9.03 Totals	X X X	X X X	X X X									
10. Unaffiliated Bank Loans				NONE								
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 Totals						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations	8,591,544	3,999,132	354,782			X X X	12,945,458	100.000	X X X	X X X	12,945,458	
11.02 Residential Mortgage-Backed Securities						X X X			X X X	X X X		
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 Totals	8,591,544	3,999,132	354,782				12,945,458	100.000	X X X	X X X	12,945,458	
11.09 Line 11.08 as a % of Col. 7	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	12,730,200	2,552,298	524,346			X X X	X X X	X X X	15,806,844	100.000	15,806,844	
12.02 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X				
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 Totals	12,730,200	2,552,298	524,346				X X X	X X X	15,806,844	100.000	15,806,844	
12.09 Line 12.08 as a % of Col. 9	80.536	16.147	3.317				X X X	X X X	100.000%	X X X	100.000	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	8,591,544	3,999,132	354,782			X X X	12,945,458	100.000	15,806,844	100.000	12,945,458	X X X
13.02 Residential Mortgage-Backed Securities						X X X						X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X							X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 Totals	8,591,544	3,999,132	354,782				12,945,458	100.000	15,806,844	100.000	12,945,458	X X X
13.09 Line 13.08 as a % of Col. 7	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	66.367	30.892	2.741				100.000	X X X	X X X	X X X	100.000	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						X X X					X X X	
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 Totals											X X X	
14.09 Line 14.08 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								X X X	X X X	X X X	X X X	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	11,182,669	11,182,669			
2. Cost of short-term investments acquired	6,631,665	6,631,665			
3. Accrual of discount	95,698	95,698			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	11,270,000	11,270,000			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	6,640,032	6,640,032			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	6,640,032	6,640,032			

SI 10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

- NONE Schedule DB - Part A and B Verification
- NONE Schedule DB - Part C - Section 1
- NONE Schedule DB - Part C - Section 2
- NONE Schedule DB - Verification

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	4,092,225		4,092,225	
2. Cost of cash equivalents acquired	10,375,937		10,375,937	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	10,276,530		10,276,530	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,191,632		4,191,632	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	4,191,632		4,191,632	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

NONE	Schedule A - Part 1
NONE	Schedule A - Part 2
NONE	Schedule A - Part 3
NONE	Schedule B - Part 1
NONE	Schedule B - Part 2
NONE	Schedule B - Part 3
NONE	Schedule BA - Part 1
NONE	Schedule BA - Part 2
NONE	Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Adminiistrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2D-1	UNITED STATES TREAS NTS				1.	74,150	103.266	77,450	75,000	74,380		226			1.375	1.701	FA	348	1,031	12/27/2019	08/31/2023
912828-C5-7	UNITED STATES TREAS NTS				1.	104,969	100.501	100,501	100,000	100,251		(1,020)			2.250	1.223	MS	569	2,250	04/07/2016	03/31/2021
912828-J7-6	UNITED STATES TREAS NTS				1.	101,973	102.031	102,031	100,000	100,424		(336)			1.750	1.410	MS	442	1,750	04/07/2016	03/31/2022
912828-7A-2	US TREASURY NOTES				1.	1,001,984	100.742	1,007,422	1,000,000	1,000,607		(1,377)			1.625	1.494	JD		16,250	01/03/2020	06/30/2021
912828-3D-0	US TREASURY NT				1.	76,772	107.664	80,748	75,000	76,416		(355)			2.250	1.746	AO	284	1,688	12/30/2019	10/31/2024
0199999	U.S. Government - Issuer Obligations					1,359,848	X X X	1,368,152	1,350,000	1,352,078		(2,862)			X X X	X X X	X X X	1,643	22,969	X X X	X X X
0599999	Subtotals – U.S. Governments					1,359,848	X X X	1,368,152	1,350,000	1,352,078		(2,862)			X X X	X X X	X X X	1,643	22,969	X X X	X X X
88579Y-BB-6	3M CO FR				1. FE	78,441	108.789	81,592	75,000	77,631		(808)			3.250	2.094	FA	928	2,438	12/30/2019	02/14/2024
037833-AK-6	APPLE INC				1. FE	49,490	104.896	52,448	50,000	49,767		95			2.400	2.623	MN	193	1,200	01/05/2018	05/03/2023
037833-BF-6	APPLE INC SR NT				1.	51,954	103.533	51,767	50,000	50,460		(328)			2.700	2.025	MN	180	1,350	04/11/2016	05/13/2022
039483-BL-5	ARCHER DANIELS MIDLAND CO SR				1. FE	109,300	109.018	109,018	100,000	108,872		(428)			2.500	0.878	FA	972		09/21/2020	08/11/2026
053015-AE-3	AUTOMATIC DATA PROCESSING IN				1.	51,673	112.242	56,121	50,000	50,952		(186)			3.375	2.961	MS	497	1,688	12/12/2016	09/15/2025
06406H-DA-4	BANK NEW YORK INC MEDIUM TER		3		1. FE	50,036	109.764	54,882	50,000	50,022		(5)			3.000	3.011	FA	529	1,500	01/05/2018	02/24/2025
06406H-CS-6	BANK NEW YORK INC MTN				1. FE	54,814	109.646	54,823	50,000	54,103		(710)			3.650	0.953	FA	745	913	06/15/2020	02/04/2024
06417N-VK-6	BANK OZK CD 0.6				1. FE	225,000	100.505	226,136	225,000	225,000					0.650	0.653	MON	120	978	04/23/2020	11/01/2021
084670-BC-1	BERKSHIRE HATHAWAY INC SR NO				1.	54,728	102.131	51,066	50,000	50,633		(1,003)			3.750	1.705	FA	708	1,875	10/21/2016	08/15/2021
09247X-AJ-0	BLACKROCK INC				1.	53,555	104.338	52,169	50,000	50,862		(593)			3.375	2.145	JD	141	1,688	04/11/2016	06/01/2022
110122-AW-8	BRISTOL MYERS SQUIBB CO				1. FE	51,855	108.428	54,214	50,000	50,923		(310)			3.250	2.587	MN	271	1,625	12/01/2017	11/01/2023
14042T-CZ-8	CAPITAL ONE BK USA NATL AS				1. FE	225,000	101.605	228,611	225,000	225,000					1.350	1.354	AO	757	1,523	03/26/2020	04/01/2022
166764-AH-3	CHEVRON CORP				1. FE	51,465	106.356	53,178	50,000	50,690		(266)			3.191	2.630	JD	31	1,596	01/05/2018	06/24/2023
166764-BN-9	CHEVRON CORP NEW SR GLBL NT				1. FE	49,121	102.449	51,225	50,000	49,704		245			2.498	3.039	MS	409	1,249	07/24/2018	03/03/2022
231021-AR-7	CUMMINS INC				1. FE	81,334	108.354	81,266	75,000	81,191		(143)			3.650	0.619	AO	684		12/08/2020	10/01/2023
24422E-SL-4	DEERE JOHN CAP CORP MED TER				1.	51,187	100.414	50,207	50,000	50,044		(247)			2.800	2.308	MS	455	1,400	03/04/2016	03/04/2021
254673-ZY-5	DISCOVER BK				1. FE	225,000	101.768	228,978	225,000	225,000					1.350	1.354	AO	732	1,523	03/26/2020	04/04/2022
254687-CZ-7	DISNEY WALT CO				1. FE	53,510	111.000	55,500	50,000	52,792		(717)			3.700	2.137	MS	545	1,850	12/30/2019	09/15/2024
25468P-DM-5	DISNEY WALT CO NEW MTN				1. FE	45,896	105.034	52,517	50,000	47,212		453			1.850	2.962	JJ	385	925	01/05/2018	07/30/2026
30231G-AR-3	EXXON MOBIL CORP SR GLBL NT				1.	51,456	104.776	52,388	50,000	50,488		(217)			2.726	2.274	MS	454	1,363	05/13/2016	03/01/2023
30231G-AV-4	EXXON MOBIL CORP SR GLBL NT				1. FE	49,295	100.143	50,072	50,000	49,944		330			2.222	2.920	MS	370	1,111	01/02/2019	03/01/2021
369550-AU-2	GENERAL DYNAMICS CORP				1. FE	47,901	103.151	51,576	50,000	49,089		464			2.250	3.287	MN	144	1,125	05/15/2018	11/15/2022
369550-AW-8	GENERAL DYNAMICS CORP				1. FE	48,041	103.706	51,853	50,000	48,803		434			1.875	2.848	FA	354	938	03/21/2019	08/15/2023
369604-BG-7	GENERAL ELEC CO				1. FE	51,612	108.643	54,322	50,000	50,867		(256)			3.375	2.823	MS	516	1,688	01/05/2018	03/11/2024
36962G-7K-4	GENERAL ELECTRIC CAP CORP ME				1.	50,978	109.047	54,524	50,000	50,000					3.450	3.480	MN	220	1,725	12/20/2016	05/15/2024
437076-BM-3	HOME DEPOT INC SR GLBL NT				1. FE	50,123	111.795	55,898	50,000	50,081		(14)			3.000	2.988	AO	375	1,500	01/05/2018	04/01/2026
437076-AZ-5	HOME DEPOT INC SR NT				1.	50,113	104.883	52,442	50,000	50,043		(18)			2.700	2.679	AO	338	1,350	12/12/2016	04/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n B o n d C H A R	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
438516-BA-3	HONEYWELL INTL INC SR NT				1.	54,554		100,620	50,000	50,181		(1,114)			4.250	1.999	MS	704	2,125	12/12/2016	03/01/2021
458140-AR-1	INTEL CORP SR GLBL NT				1.	101,836	104.607	104,607	100,000	100,532		(327)			3.100	2.774	JJ	1,309	3,100	01/02/2019	07/29/2022
459200-JY-8	INTERNATIONAL BUSINESS MACHS				1.FE	107,710	108.328	108,328	100,000	106,656		(1,054)			3.000	0.991	MN	383	1,500	06/15/2020	05/15/2024
494368-BQ-5	KIMBERLY CLARK CORP SR GLBL				1.	48,197	107.973	53,987	50,000	49,026		215			2.650	3.179	MS	439	1,325	12/20/2016	03/01/2025
589331-AT-4	MERCK & CO INC				1.FE	49,875	103.376	51,688	50,000	49,953		27			2.400	2.472	MS	353	1,200	01/05/2018	09/15/2022
58933Y-AF-2	MERCK & CO INC NEW				1.	50,541	106.048	53,024	50,000	50,209		(84)			2.800	2.635	MN	167	1,400	11/22/2016	05/18/2023
594918-AT-1	MICROSOFT CORP				1.	48,603	104.516	52,258	50,000	49,456		219			2.375	2.879	MN	195	1,188	12/20/2016	05/01/2023
59740J-WN-5	MIDFIRST BK OKLA CITY				1.FE	225,000	100.093	225,209	225,000	225,000					0.150	0.150	JD	6	169	06/19/2020	12/27/2021
61690U-VW-7	MORGAN STANLEY BK N A				1.FE	225,000	101.615	228,634	225,000	225,000					1.350	1.354	AO	749	1,523	03/26/2020	04/04/2022
61768E-CN-1	MORGAN STANLEY PVT BK				1.FE	225,000	101.615	228,634	225,000	225,000					1.350	1.354	AO	749	1,523	03/26/2020	04/04/2022
649447-TW-9	NEW YORK CMNTY BK				1.FE	225,000	100.333	225,749	225,000	225,000					0.300	0.300	MON	338		06/19/2020	07/05/2022
654106-AJ-2	NIKE INC				1.FE	54,498	110.653	55,327	50,000	54,152		(346)			2.750	1.362	MS	359	688	06/15/2020	03/27/2027
68389X-BA-2	ORACLE CORP				1.	51,821	101.327	50,664	50,000	50,186		(352)			2.800	2.088	JJ	673	1,400	03/04/2016	07/08/2021
68389X-BB-0	ORACLE CORP SR NT				1.FE	50,087	102.674	51,337	50,000	50,028		(20)			2.500	2.473	MN	160	1,250	01/05/2018	05/15/2022
713448-CY-2	PEPSICO INC				1.FE	52,123	112.638	56,319	50,000	51,334		(271)			3.500	2.890	JJ	797	1,750	01/05/2018	07/17/2025
718172-BM-0	PHILIP MORRIS INTL INC SR NT				1.FE	50,852	110.131	55,066	50,000	50,501		(121)			3.250	2.995	MN	230	1,625	01/05/2018	11/10/2024
743315-AR-4	PROGRESSIVE CORP OHIO SR GLB				1.FE	45,027	108.251	54,126	50,000	46,367		526			2.450	3.844	JJ	565	1,225	05/15/2018	01/15/2027
747525-AE-3	QUALCOMM INC				1.	50,666	103.781	51,891	50,000	50,159		(111)			3.000	2.784	MN	171	1,500	03/04/2016	05/20/2022
808513-AX-3	SCHWAB CHARLES CORP SR NT				1.FE	81,173	113.766	85,325	75,000	80,080		(1,090)			3.850	2.234	MN	321	2,888	12/30/2019	05/21/2025
828807-DD-6	SIMON PPTY GROUP L P				1.FE	49,839	105.106	52,553	50,000	49,925		30			2.750	2.835	JD	115	1,375	01/05/2018	06/01/2023
828807-CV-7	SIMON PROPERTY GROUP LP				1.FE	51,473	111.051	55,526	50,000	50,928		(182)			3.500	3.094	MS	583	1,750	12/01/2017	09/01/2025
855244-AD-1	STARBUCKS CORP				1.	53,826	108.608	54,304	50,000	51,694		(587)			3.850	2.583	AO	481	1,925	03/27/2017	10/01/2023
857477-AN-3	STATE STR CORP SR				1.	53,030	110.959	55,480	50,000	51,477		(351)			3.300	2.527	JD	69	1,650	05/13/2016	12/16/2024
857477-AV-5	STATE STREET CORP				1.FE	48,646	100.666	50,333	50,000	49,775		574			1.950	3.164	MN	114	975	01/02/2019	05/19/2021
87612E-AZ-9	TARGET CORP				1.FE	51,000	102.764	51,382	50,000	50,267		(251)			2.900	2.391	JJ	669	1,450	01/05/2018	01/15/2022
87612E-BD-7	TARGET CORP SR NT				1.	52,383	110.703	55,352	50,000	51,163		(317)			3.500	2.816	JJ	877	1,750	12/12/2016	07/01/2024
87236Y-AD-0	TD AMERITRADE HLDG CORP SR N				1.FE	111,980	111.224	111,224	100,000	111,806		(174)			3.625	0.796	AO	906		12/08/2020	04/01/2025
882508-BH-6	TEXAS INSTRS INC SR NT				1.FE	77,423	103.707	77,780	75,000	77,387		(36)			1.375	0.607	MS	312		12/08/2020	03/12/2025
872540-AR-0	TJX COS INC NEW				1.FE	111,246	111.649	111,649	100,000	110,009		(1,237)			3.500	1.107	AO	739	1,886	06/15/2020	04/15/2025
89236T-FN-0	TOYOTA MOTOR CREDIT CORP				1.FE	108,792	108.349	108,349	100,000	107,983		(809)			3.450	0.492	MS	968		09/21/2020	09/20/2023
89236T-GW-9	TOYOTA MTR CR CORP MEDIUM T				1.FE	105,970	105.790	105,790	100,000	104,815		(1,155)			2.900	0.737	MS	741	1,442	06/15/2020	03/30/2023
91159H-HN-3	U S BANCORP MEDIUM TERM NTS		3		1.FE	47,203	108.259	54,130	50,000	48,098		309			2.375	3.150	JJ	524	1,188	01/05/2018	07/22/2026
911312-AM-8	UNITED PARCEL SERVICE				1.	51,806	100.082	50,041	50,000	50,019		(489)			3.125	2.142	JJ	720	1,563	03/27/2017	01/15/2021
911312-AQ-9	UNITED PARCEL SERVICE				1.FE	48,574	103.726	51,863	50,000	49,380		339			2.450	3.209	AO	306	1,225	07/24/2018	10/01/2022
92826C-AC-6	VISA INC SR GLBL				1.	49,768	104.642	52,321	50,000	49,920		39			2.800	2.906	JD	66	1,400	12/20/2016	12/14/2022
931142-DH-3	WAL-MART STORES INC				1.FE	49,717	104.762	52,381	50,000	49,837		68			2.550	2.717	AO	283	1,275	03/21/2019	04/11/2023
949746-SA-0	WELLS FARGO & CO				1.FE	49,226	101.009	50,505	50,000	49,871		222			2.100	2.575	JJ	452	1,050	01/05/2018	07/26/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrativ Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer					4,982,343	X X X	5,112,239	4,875,000	4,953,347		(12,138)			X X X	X X X	X X X	29,646	85,404	X X X	X X X
3899999	Subtotals – Industrial and Miscellaneous (Un					4,982,343	X X X	5,112,239	4,875,000	4,953,347		(12,138)			X X X	X X X	X X X	29,646	85,404	X X X	X X X
7699999	Totals – Issuer Obligations					6,342,191	X X X	6,480,391	6,225,000	6,305,425		(15,000)			X X X	X X X	X X X	31,289	108,373	X X X	X X X
8099999	Totals – SVO Identified Funds						X X X								X X X	X X X	X X X			X X X	X X X
8199999	Totals – Affiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
8299999	Totals – Unaffiliated Bank Loans						X X X								X X X	X X X	X X X			X X X	X X X
8399999	Total Bonds					6,342,191	X X X	6,480,391	6,225,000	6,305,425		(15,000)			X X X	X X X	X X X	31,289	108,373	X X X	X X X

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

NONE Schedule D - Part 2 - Section 1

NONE Schedule D - Part 2 - Section 2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-VP-2	U S TREASURY NOTE		07/31/2020	MATURITY																
912828-WC-0	U S TREASURY NOTE		11/02/2020	MATURITY		500,000	500,000.00	497,930	499,049			951			500,000				10,000	07/31/2020
912828-J8-4	UNITED STATES TREAS NT		03/31/2020	MATURITY		500,000	500,000.00	495,687	497,628			2,372			500,000				8,750	10/31/2020
						100,000	100,000.00	101,141	100,072			(72)			100,000				688	03/31/2020
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,100,000	1,100,000.00	1,094,758	1,096,749			3,251			1,100,000				19,438	X X X
097023-BM-6	BOEING CO		10/30/2020	MATURITY		50,000	50,000.00	48,843	49,744			256			50,000				825	10/30/2020
17275R-AX-0	CISCO SYS INC SR NT		06/15/2020	MATURITY		50,000	50,000.00	51,625	50,208			(208)			50,000				613	06/15/2020
191216-AV-2	COCA COLA CO		10/20/2020	CALLED @ 102.6566700		51,328	50,000.00	51,862	50,688			(328)			50,359		(359)	(359)	3,203	09/01/2021
19416Q-DZ-0	COLGATE-PALMOLIVE CO		12/18/2020	CALLED @ 102.8771100		51,439	50,000.00	49,991	49,996			2			49,998		2	2	2,732	05/03/2022
22160K-AJ-4	COSTCO WHSL CORP SR N		05/28/2020	CALLED @ 101.6682800		50,834	50,000.00	49,059	49,529			137			49,667		333	333	1,402	05/18/2021
665859-AL-8	NORTHERN TRUST CORP		11/04/2020	MATURITY		50,000	50,000.00	50,421	50,196			(196)			50,000				1,725	11/04/2020
713448-CS-5	PEPSICO INC		04/30/2020	MATURITY		50,000	50,000.00	49,967	49,997			3			50,000				463	04/30/2020
717081-DS-9	PFIZER INC		11/30/2020	CALLED @ 113.6400000		56,820	50,000.00	61,205	55,831			(1,427)			54,404		(4,404)	(4,404)	10,574	08/12/2023
718172-AH-2	PHILIP MORRIS INTL INC		03/26/2020	MATURITY		50,000	50,000.00	51,238	50,179			(179)			50,000				1,125	03/26/2020
740189-AL-9	PRECISION CASTPARTS C		05/15/2020	CALLED @ 100.0000000		50,000	50,000.00	51,060	50,119			(97)			50,022		(22)	(22)	469	06/15/2020
882508-AZ-7	TEXAS INSTRS INC NT		04/10/2020	CALLED @ 100.0000000		50,000	50,000.00	49,311	49,825			144			49,969		31	31	386	05/01/2020
91159H-HL-7	US BANCORP MTN		12/29/2020	CALLED @ 100.0000000		50,000	50,000.00	50,967	50,225			(207)			50,018		(18)	(18)	1,665	01/29/2021
931142-CU-5	WAL-MART STORES, INC		07/08/2020	MATURITY		50,000	50,000.00	52,815	50,457			(457)			50,000				1,813	07/08/2020
94974B-GM-6	WELLS FARGO & CO		07/22/2020	MATURITY		50,000	50,000.00	50,431	50,057			(57)			50,000				1,300	07/22/2020
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	710,421	700,000.00	718,795	707,051			(2,614)			704,437		(4,437)	(4,437)	28,295	X X X
8399997	Subtotal - Bonds - Part 4				X X X	1,810,421	1,800,000	1,813,553	1,803,800			637			1,804,437		(4,437)	(4,437)	47,733	X X X
8399999	Total - Bonds				X X X	1,810,421	1,800,000.00	1,813,553	1,803,800			637			1,804,437		(4,437)	(4,437)	47,733	X X X

NONE Schedule D - Part 5

NONE Schedule D - Part 6 - Section 1 and 2

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. TREASURY BILLS	@		09/11/2020	US BANK N.A.	09/09/2021	999,372		280			1,000,000	999,093				0.091	N/A		
UNITED STATES TREASURY BILL	@		08/13/2020	Chase Investment Servi	08/12/2021	2,348,398		1,012			2,350,000	2,347,386				0.112	N/A		
UNITED STATES TREASURY BILL	@		10/09/2020	Chase Investment Servi	10/07/2021	544,548		136			545,000	544,412				0.109	N/A		
UNITED STATES TREASURY BILL	@		12/04/2020	Chase Investment Servi	12/02/2021	1,248,936		89			1,250,000	1,248,847				0.093	N/A		
UNITED STATES TREASURY BILL	@		01/30/2020	Chase Investment Servi	01/28/2021	499,464		6,593			500,000	492,872				1.463	N/A		
US TREASURY BILLS	@		07/31/2020	US BANK N.A.	07/15/2021	499,783		171			500,000	499,612				0.081	N/A		
WI U.S. TREASURY BILLS	@		11/05/2020	US BANK N.A.	11/04/2021	499,531		87			500,000	499,444				0.112	N/A		
0199999 Bonds - U.S. Governments - Issuer Obligations						6,640,032		8,368			6,645,000	6,631,666			X X X	X X X	X X X		
0599999 Subtotals – U.S. Governments						6,640,032		8,368			6,645,000	6,631,666			X X X	X X X	X X X		
7699999 Totals – Issuer Obligations						6,640,032		8,368			6,645,000	6,631,666			X X X	X X X	X X X		
8199999 Totals – Subtotal – Affiliated Bank Loans															X X X	X X X	X X X		
8399999 Totals – Bonds						6,640,032		8,368			6,645,000	6,631,666			X X X	X X X	X X X		
8699999 Subtotals – Parent, Subsidiaries and Affiliates											X X X				X X X	X X X	X X X		
9199999 TOTALS						6,640,032		8,368			X X X	6,631,666			X X X	X X X	X X X		

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

NONE	Schedule DB - Part A - Section 1
NONE	Schedule DB - Part A - Section 2
NONE	Schedule DB - Part B - Section 1
NONE	Schedule DB - Part B - Section 2
NONE	Schedule DB - Part D - Section 1
NONE	Schedule DB - Part D - Section 2
NONE	Schedule DL - Part 1
NONE	Schedule DL - Part 2

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
61747C-58-2	MORGAN STANLEY MONEY MKT FUND		12/01/2020		X X X	4,064,808		18,096
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					4,064,808		18,096
99FEDG-OB-7	FEDERATED GOVERNMENT OBLIGATIONS		12/18/2020	0.200	X X X	120,144	21	974
4812C2-68-4	JPMORGAN US GOVERNMENT		12/30/2020		X X X	6,681		246
8699999	All Other Money Market Mutual Funds					126,825	21	1,220
8899999	Total Cash Equivalents					4,191,633	21	19,316
8899999	Total Cash Equivalents					4,191,633	21	19,316

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

E28

1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
2A \$	2B \$	2C \$				
3A \$	3B \$	3C \$				
4A \$	4B \$	4C \$				
5A \$	5B \$	5C \$				
6 \$						

NONE Schedule E - Part 3

OVERFLOW PAGE FOR WRITE-INS