



ANNUAL STATEMENT

For the Year Ended December 31, 2020  
of the Condition and Affairs of the

Falls Lake National Insurance Company

NAIC Group Code.....	3494, 3494	NAIC Company Code.....	31925	Employer's ID Number.....	42-1019055
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	February 6, 1974	Commenced Business.....	February 21, 1974		
Statutory Home Office	52 East Gay Street .. Columbus .. OH .. US .. 43215				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609			919-882-3500	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	6131 Falls of Neuse Rd., Suite 306 .. Raleigh .. NC .. US .. 27609			919-882-3500	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	www.fallslakeins.com				
Statutory Statement Contact	Timothy Sean MacAleese			(804) 281-2683	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	accounting@fallslakeins.com			888-698-7290	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. Terence Michael McCafferty	President/CEO	2. Eric Forest Liland	Secretary/Chief Actuary
3. Timothy Sean MacAleese	SVP/Chief Financial Officer	4. Daniel Arthur Shultis	Treasurer/Controller
OTHER			
Sarah Casey Doran	Chairperson of the Board	Courtney Gray Warren	SVP/Chief Claims Officer
Benson Lee Jeffress #	Assistant Secretary		

DIRECTORS OR TRUSTEES

Sarah Casey Doran	Terence Michael McCafferty	Michael Edward Crow	Courtenay Gray Warren
Timothy Sean MacAleese	Thomas Edward Peach		

State of..... North Carolina  
County of..... Wake

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Terence Michael McCafferty	Eric Forest Liland	Timothy Sean MacAleese
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Secretary/Chief Actuary	SVP/Chief Financial Officer
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [ X ] No [ ]
This _____ day of _____ 2021	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	1,657,005	1.333	1,657,005	0	1,657,005	1.333
1.02 All other governments .....	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	149,271	0.120	149,271	0	149,271	0.120
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	2,395,121	1.927	2,395,121	0	2,395,121	1.927
1.06 Industrial and miscellaneous .....	155,618	0.125	155,618	0	155,618	0.125
1.07 Hybrid securities .....	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
1.09 SVO identified funds .....	0	0.000	0	0	0	0.000
1.10 Unaffiliated Bank loans .....	0	0.000	0	0	0	0.000
1.11 Total long-term bonds .....	4,357,015	3.505	4,357,015	0	4,357,015	3.505
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	215,400	0.173	215,400	0	215,400	0.173
2.02 Parent, subsidiaries and affiliates .....	0	0.000	0	0	0	0.000
2.03 Total preferred stocks .....	215,400	0.173	215,400	0	215,400	0.173
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded .....	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other .....	94,354,687	75.906	94,354,687	0	94,354,687	75.906
3.05 Mutual funds .....	0	0.000	0	0	0	0.000
3.06 Unit investment trusts .....	0	0.000	0	0	0	0.000
3.07 Closed-end funds .....	0	0.000	0	0	0	0.000
3.08 Total common stocks .....	94,354,687	75.906	94,354,687	0	94,354,687	75.906
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....	0	0.000	0	0	0	0.000
4.02 Residential mortgages .....	0	0.000	0	0	0	0.000
4.03 Commercial mortgages .....	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans .....	0	0.000	0	0	0	0.000
4.05 Total valuation allowance .....	0	0.000	0	0	0	0.000
4.06 Total mortgage loans .....	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....	0	0.000	0	0	0	0.000
5.02 Properties held for production of income .....	0	0.000	0	0	0	0.000
5.03 Properties held for sale .....	0	0.000	0	0	0	0.000
5.04 Total real estate .....	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	21,159,711	17.022	21,159,711	0	21,159,711	17.022
6.02 Cash equivalents (Schedule E, Part 2) .....	3,967,665	3.192	3,967,665	0	3,967,665	3.192
6.03 Short-term investments (Schedule DA) .....	249,993	0.201	249,993	0	249,993	0.201
6.04 Total cash, cash equivalents and short-term investments .....	25,377,369	20.415	25,377,369	0	25,377,369	20.415
7. Contract loans .....	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB) .....	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA) .....	0	0.000	0	0	0	0.000
10. Receivables for securities .....	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....	0	0.000	0	0	0	0.000
13. Total invested assets	124,304,471	100.000	124,304,471	0	124,304,471	100.000

Schedule A - Verification - Real Estate

**N O N E**

Schedule B - Verification - Mortgage Loans

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....		89,108,095
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....		2,645,385
3.	Accrual of discount .....		3,124
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12 .....	0	
	4.2. Part 2, Section 1, Column 15 .....	15,675	
	4.3. Part 2, Section 2, Column 13 .....	10,786,017	
	4.4. Part 4, Column 11 .....	(1,794)	10,799,898
5.	Total gain (loss) on disposals, Part 4, Column 19 .....		(3,963)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....		3,591,381
7.	Deduct amortization of premium .....		34,053
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15 .....	0	
	8.2. Part 2, Section 1, Column 19 .....	0	
	8.3. Part 2, Section 2, Column 16 .....	0	
	8.4. Part 4, Column 15 .....	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14 .....	0	
	9.2. Part 2, Section 1, Column 17 .....	0	
	9.3. Part 2, Section 2, Column 14 .....	0	
	9.4. Part 4, Column 13 .....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....		98,927,105
12.	Deduct total nonadmitted amounts .....		0
13.	Statement value at end of current period (Line 11 minus Line 12) .....		98,927,105

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States .....	1,657,005	1,680,416	1,647,797	1,660,000
	2. Canada .....	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	1,657,005	1,680,416	1,647,797	1,660,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	149,271	159,485	148,701	150,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	2,395,121	2,624,313	2,551,527	2,225,220
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States .....	155,618	171,405	156,163	155,000
	9. Canada .....	0	0	0	0
	10. Other Countries	0	0	0	0
	11. Totals	155,618	171,405	156,163	155,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	4,357,015	4,635,619	4,504,188	4,190,220
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States .....	215,400	215,400	199,725	
	15. Canada .....	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	215,400	215,400	199,725	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	215,400	215,400	199,725	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States .....	0	0	0	
	21. Canada .....	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	94,354,687	94,354,687	73,262,851	
	25. Total Common Stocks	94,354,687	94,354,687	73,262,851	
	26. Total Stocks	94,570,087	94,570,087	73,462,576	
	27. Total Bonds and Stocks	98,927,102	99,205,706	77,966,764	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company  
**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	155,725	3.0	0	0
6.2 NAIC 2 .....	0	0	155,618	0	0	XXX	155,618	3.4	0	0.0	155,618	0
6.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
7. Hybrid Securities												
7.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6 .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6 .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,191,798	2,958,839	279,530	19,872	1,351	0	4,451,390	96.6	XXX	XXX	4,451,390	0
11.2 NAIC 2	(d) 0	0	155,618	0	0	0	155,618	3.4	XXX	XXX	155,618	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	(b) 4,607,008	100.0	XXX	XXX	4,607,008	0
11.8 Line 11.7 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	5,140,172	100.0	5,140,172	0
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	(b) 5,140,172	100.0	5,140,172	0
12.8 Line 12.7 as a % of Col. 9	17.1	45.1	32.6	5.2	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,191,798	2,958,839	279,530	19,872	1,351	0	4,451,390	96.6	5,140,172	100.0	4,451,390	XXX
13.2 NAIC 2	0	0	155,618	0	0	0	155,618	3.4	0	0.0	155,618	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	5,140,172	100.0	4,607,008	XXX
13.8 Line 13.7 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 249,993 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations .....	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
1.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,173,853	733,145	0	0	0	XXX	1,906,998	41.4	2,609,182	50.8	1,906,998	0
2. All Other Governments												
2.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations .....	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
4.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	149,271	0	0	0	XXX	149,271	3.2	149,088	2.9	149,271	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations .....	0	1,967,247	226,941	0	0	XXX	2,194,187	47.6	2,226,177	43.3	2,194,187	0
5.02 Residential Mortgage-Backed Securities .....	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	0	0.0	200,934	0
5.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	17,945	2,076,423	279,530	19,872	1,351	XXX	2,395,121	52.0	2,226,177	43.3	2,395,121	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations .....	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
6.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.05 Totals	0	0	155,618	0	0	XXX	155,618	3.4	155,725	3.0	155,618	0
7. Hybrid Securities												
7.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations .....	1,173,853	2,849,663	382,559	0	0	XXX	4,406,074	95.6	XXX	XXX	4,406,074	0
11.02 Residential Mortgage-Backed Securities .....	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	XXX	XXX	200,934	0
11.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals .....	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	XXX	XXX	4,607,008	0
11.09 Line 11.08 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations .....	876,626	2,319,013	1,676,831	267,702	0	XXX	XXX	XXX	5,140,172	100.0	5,140,172	0
12.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals .....	876,626	2,319,013	1,676,831	267,702	0	0	XXX	XXX	5,140,172	100.0	5,140,172	0
12.09 Line 12.08 as a % of Col. 9	17.1	45.1	32.6	5.2	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations .....	1,173,853	2,849,663	382,559	0	0	XXX	4,406,074	95.6	5,140,172	100.0	4,406,074	XXX
13.02 Residential Mortgage-Backed Securities .....	17,945	109,177	52,589	19,872	1,351	XXX	200,934	4.4	0	0.0	200,934	XXX
13.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals .....	1,191,798	2,958,839	435,148	19,872	1,351	0	4,607,008	100.0	5,140,172	100.0	4,607,008	XXX
13.09 Line 13.08 as a % of Col. 7	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	25.9	64.2	9.4	0.4	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds .....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans .....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals .....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	0	0	0
2. Cost of short-term investments acquired .....	751,483	751,483	0	0	0
3. Accrual of discount .....	60	60	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0	0
6. Deduct consideration received on disposals .....	501,550	501,550	0	0	0
7. Deduct amortization of premium .....	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	249,993	249,993	0	0	0
11. Deduct total nonadmitted amounts .....	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	249,993	249,993	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	3,201,857	0	3,201,857	0
2. Cost of cash equivalents acquired .....	1,803,658	0	1,803,658	0
3. Accrual of discount .....	0	0	0	0
4. Unrealized valuation increase (decrease) .....	0	0	0	0
5. Total gain (loss) on disposals .....	0	0	0	0
6. Deduct consideration received on disposals .....	1,037,851	0	1,037,851	0
7. Deduct amortization of premium .....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,967,665	0	3,967,665	0
11. Deduct total nonadmitted amounts .....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,967,665	0	3,967,665	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 1 - Mortgage Loans Owned

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-SF-8	UNITED STATES TREASURY	.SD			.1.A	308,332	102.0938	321,595	315,000	313,062	.0	1,686	.0	.0	2.000	2.560	FA	2,380	6,300	02/15/2018	02/15/2022
912828-U6-5	UNITED STATES TREASURY	.SD			.1.A	744,641	101.4688	761,016	750,000	748,980	.0	1,104	.0	.0	1.750	1.901	MN	1,154	13,125	12/13/2016	11/30/2021
912828-YT-1	UNITED STATES TREASURY				.1.A	174,741	101.2656	177,215	175,000	174,880	.0	130	.0	.0	1.500	1.576	MN	231	2,625	12/04/2019	11/30/2021
91282C-AZ-4	UNITED STATES TREASURY				.1.A	420,083	100.1406	420,591	420,000	420,083	.0	(1)	.0	.0	.0375	.0371	MN	138	.0	12/16/2020	11/30/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,647,797	XXX	1,680,416	1,660,000	1,657,005	0	2,919	0	0	XXX	XXX	XXX	3,903	22,050	XXX	XXX
0599999. Total - U.S. Government Bonds						1,647,797	XXX	1,680,416	1,660,000	1,657,005	0	2,919	0	0	XXX	XXX	XXX	3,903	22,050	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
64966M-OH-5	NEW YORK N Y	.SD		1	.1.C FE	148,701	106.3230	159,485	150,000	149,271	.0	183	.0	.0	2.520	2.657	AO	945	3,780	10/16/2017	10/01/2024
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						148,701	XXX	159,485	150,000	149,271	0	183	0	0	XXX	XXX	XXX	945	3,780	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						148,701	XXX	159,485	150,000	149,271	0	183	0	0	XXX	XXX	XXX	945	3,780	XXX	XXX
052414-PJ-2	AUSTIN TEX ELEC UTIL SYS REV	.SD		2	.1.C FE	175,716	122.0580	183,087	150,000	163,002	.0	(2,441)	.0	.0	5.000	3.070	MN	958	7,500	05/13/2015	11/15/2027
240523-YV-6	DEKALB CNTY GA WTR & SEW REV	.SD		2	.1.D FE	286,090	117.9840	294,960	250,000	268,867	.0	(3,619)	.0	.0	5.000	3.270	AO	3,125	12,500	11/10/2015	10/01/2032
45203H-2A-9	ILLINOIS FIN AUTH REV	.SD			.1.B FE	242,376	130.6230	261,246	200,000	226,941	.0	(2,966)	.0	.0	5.000	3.070	AO	833	10,000	05/13/2015	12/01/2028
575896-PS-8	MASSACHUSETTS ST PORT AUTH REV	.SD		2	.1.C FE	346,020	116.0400	348,120	300,000	322,590	.0	(4,598)	.0	.0	5.000	3.190	JJ	7,500	15,000	07/09/2015	07/01/2032
592647-BC-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY	.SD		2	.1.D FE	280,353	116.2140	290,535	250,000	265,477	.0	(2,940)	.0	.0	5.000	3.570	AO	3,125	12,500	07/01/2015	10/01/2030
65887P-RU-1	NORTH DAKOTA PUB FIN AUTH	.SD		2	.1.A FE	468,052	117.1760	468,704	400,000	429,905	.0	(7,464)	.0	.0	5.000	2.880	AO	5,000	20,000	07/10/2015	10/01/2029
663903-FH-0	NORTHEAST OHIO REG'L SWR DIST WASTEWTR RE	.SD		2	.1.B FE	282,025	118.5370	296,343	250,000	264,301	.0	(3,401)	.0	.0	5.000	3.409	MN	1,597	12,500	05/12/2015	11/15/2039
762197-SK-8	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH	.SD			.1.E FE	269,758	121.0860	278,498	230,000	253,104	.0	(4,561)	.0	.0	5.000	2.710	MS	3,386	11,500	03/09/2017	09/15/2025
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						2,350,389	XXX	2,421,492	2,030,000	2,194,187	0	(31,990)	0	0	XXX	XXX	XXX	25,525	101,500	XXX	XXX
31320V-7B-5	FH SD8090 - RMBS			4	.1.A	201,138	103.8931	202,820	195,220	200,934	.0	(204)	.0	.0	2.000	1.346	MON	325	976	08/28/2020	09/01/2050
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						201,138	XXX	202,820	195,220	200,934	0	(204)	0	0	XXX	XXX	XXX	325	976	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						2,551,527	XXX	2,624,313	2,225,220	2,395,121	0	(32,194)	0	0	XXX	XXX	XXX	25,850	102,476	XXX	XXX
25468P-DK-9	TWDC ENTERPRISES 18 CORP	.SD		1	.2.A FE	156,163	110.5841	171,405	155,000	155,618	.0	(107)	.0	.0	3.000	2.916	FA	1,783	4,650	01/20/2016	02/13/2026
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						156,163	XXX	171,405	155,000	155,618	0	(107)	0	0	XXX	XXX	XXX	1,783	4,650	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						156,163	XXX	171,405	155,000	155,618	0	(107)	0	0	XXX	XXX	XXX	1,783	4,650	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						4,303,050	XXX	4,432,799	3,995,000	4,156,081	0	(28,996)	0	0	XXX	XXX	XXX	32,155	131,980	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						201,138	XXX	202,820	195,220	200,934	0	(204)	0	0	XXX	XXX	XXX	325	976	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						4,504,188	XXX	4,635,619	4,190,220	4,357,015	0	(29,200)	0	0	XXX	XXX	XXX	32,481	132,956	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

1A ..\$ .....	2,287,844	1B ...\$ .....	491,242	1C ...\$ .....	634,863	1D ...\$ .....	534,344	1E ...\$ .....	253,104	1F ...\$ .....	0	1G ...\$ .....	0
2A ..\$ .....	155,618	2B ...\$ .....	0	2C ...\$ .....	0								
3A ..\$ .....	0	3B ...\$ .....	0	3C ...\$ .....	0								
4A ..\$ .....	0	4B ...\$ .....	0	4C ...\$ .....	0								
5A ..\$ .....	0	5B ...\$ .....	0	5C ...\$ .....	0								
6 ...\$ .....	0												



## SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A	\$	0	1B	\$	0	1C	\$	0	1D	\$	0	1E	\$	0	1F	\$	0	1G	\$	0
2A	\$	0	2B	\$	0	2C	\$	215,400												
3A	\$	0	3B	\$	0	3C	\$	0												
4A	\$	0	4B	\$	0	4C	\$	0												
5A	\$	0	5B	\$	0	5C	\$	0												
6	\$	0																		

## SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A ..\$.....0	1B ..\$.....0	1C ..\$.....0	1D ..\$.....0	1E ..\$.....0	1F ..\$.....0	1G ..\$.....0
2A ..\$.....0	2B ..\$.....0	2C ..\$.....0				
3A ..\$.....0	3B ..\$.....0	3C ..\$.....0				
4A ..\$.....0	4B ..\$.....0	4C ..\$.....0				
5A ..\$.....0	5B ..\$.....0	5C ..\$.....0				
6 ...\$.....0						

## ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

## SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
912828-A8-3	UNITED STATES TREASURY		12/31/2020	Maturity @ 100.00		850,000	850,000	854,386	851,526	0	(1,526)	0	(1,526)	0	850,000	0	0	0	20,188	12/31/2020
912828-N4-8	UNITED STATES TREASURY		12/31/2020	Maturity @ 100.00		25,000	25,000	25,478	25,100	0	(100)	0	(100)	0	25,000	0	0	0	438	12/31/2020
912828-P8-7	UNITED STATES TREASURY		01/06/2020	Adjustment		497,343	500,000	494,006	498,554	0	21	0	21	0	498,575	0	(1,233)	(1,233)	1,993	02/28/2021
0599999. Subtotal - Bonds - U.S. Governments						1,372,343	1,375,000	1,373,869	1,375,180	0	(1,605)	0	(1,605)	0	1,373,575	0	(1,233)	(1,233)	22,618	XXX
3132DV-7B-5	FH S08090 - RMBS		12/01/2020	Paydown		4,143	4,143	4,269	0	0	(126)	0	(126)	0	4,143	0	0	0	15	09/01/2050
3199999. Subtotal - Bonds - U.S. Special Revenues						4,143	4,143	4,269	0	0	(126)	0	(126)	0	4,143	0	0	0	15	XXX
8399997. Total - Bonds - Part 4						1,376,486	1,379,143	1,378,138	1,375,180	0	(1,730)	0	(1,730)	0	1,377,719	0	(1,233)	(1,233)	22,633	XXX
8399998. Total - Bonds - Part 5						2,019,895	1,943,000	2,019,895	0	0	0	0	0	0	2,019,895	0	0	0	5,737	XXX
8399999. Total - Bonds						3,396,381	3,322,143	3,398,033	1,375,180	0	(1,730)	0	(1,730)	0	3,397,613	0	(1,233)	(1,233)	28,370	XXX
48127R-46-1	JPMORGAN CHASE & CO		03/01/2020	Call @ 25.00	7,800,000	195,000	0.00	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX
8999997. Total - Preferred Stocks - Part 4						195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						195,000	XXX	197,730	199,524	(1,794)	0	0	(1,794)	0	197,730	0	(2,730)	(2,730)	2,986	XXX
9999999 - Totals						3,591,381	XXX	3,595,763	1,574,704	(1,794)	(1,730)	0	(3,524)	0	3,595,343	0	(3,963)	(3,963)	31,356	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-YT-1	UNITED STATES TREASURY		05/28/2020	Various	05/28/2020	Intercompany Transfer	300,000	305,859	305,859	305,859	0	0	0	0	0	0	0	0	2,213	2,213
0599999	Subtotal - Bonds - U.S. Governments						300,000	305,859	305,859	305,859	0	0	0	0	0	0	0	0	2,213	2,213
00287Y-AQ-2	ABBVIE INC		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	200,000	221,924	221,924	221,924	0	0	0	0	0	0	0	0	200	200
14314A-AD-1	CARMX 2018-1 A4 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	253,910	253,910	253,910	0	0	0	0	0	0	0	0	183	183
14316L-AC-7	CARMX 2019-2 A3 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	254,579	254,579	254,579	0	0	0	0	0	0	0	0	186	186
806851-AK-7	SCHLUMBERGER HOLDINGS CORP		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	243,000	267,642	267,642	267,642	0	0	0	0	0	0	0	0	184	184
89236T-DP-7	TOYOTA MOTOR CREDIT CORP		05/28/2020	Intercompany Transfer	05/28/2020	Intercompany Transfer	250,000	256,288	256,288	256,288	0	0	0	0	0	0	0	0	2,474	2,474
89238B-AE-2	TAOT 2017-A A4 - ABS		02/25/2020	Intercompany Transfer	02/25/2020	Intercompany Transfer	250,000	253,751	253,751	253,751	0	0	0	0	0	0	0	0	175	175
98161V-AD-2	WOART 2018-A A4 - ABS		11/24/2020	Intercompany Transfer	11/24/2020	Intercompany Transfer	200,000	205,941	205,941	205,941	0	0	0	0	0	0	0	0	121	121
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,643,000	1,714,035	1,714,035	1,714,035	0	0	0	0	0	0	0	0	3,524	3,524
8399998	Total - Bonds						1,943,000	2,019,895	2,019,895	2,019,895	0	0	0	0	0	0	0	0	5,737	5,737
8999998	Total - Preferred Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
9799998	Total - Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
9899999	Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0	0	0	0
9999999	- Totals							2,019,895	2,019,895	2,019,895	0	0	0	0	0	0	0	0	5,737	5,737

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

2.Total amount of intangible assets nonadmitted \$ .....0

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Falls Lake National Insurance Company

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY .....	@ .....		.09/29/2020 ..	GOLDMAN, SACHS & CO. ....	.01/12/2021 ..	249,993	0	60	0	0	250,000	249,933	0	0	0.000	0.094	N/A	0	0
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7699999. Total - Issuer Obligations						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - SVO Identified Funds						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8199999. Total - Affiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds						249,993	0	60	0	0	250,000	249,933	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
9199999 - Totals						249,993	0	60	0	0	XXX	249,933	0	0	XXX	XXX	XXX	0	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$ .....249,993 1B ..\$ .....0 1C ..\$ .....0 1D ..\$ .....0 1E ..\$ .....0 1F ..\$ .....0 1G ..\$ .....0  
2A ..\$ .....0 2B ..\$ .....0 2C ..\$ .....0  
3A ..\$ .....0 3B ..\$ .....0 3C ..\$ .....0  
4A ..\$ .....0 4B ..\$ .....0 4C ..\$ .....0  
5A ..\$ .....0 5B ..\$ .....0 5C ..\$ .....0  
6 ...\$ .....0

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Key Bank ..... Cleveland OH .....		0.000	0	0	20,338,405	XXX
US Bank ..... Minneapolis MN .....	SD	0.000	0	0	505,000	XXX
Century Trust ..... Santa Fe, NM .....	SD	0.000	0	0	315,000	XXX
Wells Fargo ..... Charlotte, NC .....	SD	0.000	0	0	1,306	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	21,159,711	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	21,159,711	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	21,159,711	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	14,553,053	4. April.....	12,298,305	7. July.....	10,471,956	10. October.....	15,310,968
2. February.....	13,496,638	5. May.....	13,233,799	8. August.....	12,817,514	11. November.....	16,312,764
3. March.....	13,556,781	6. June.....	13,852,096	9. September.....	14,789,271	12. December.....	21,159,711

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A \$.....0	1B \$.....0	1C \$.....0	1D \$.....0	1E \$.....0	1F \$.....0	1G \$.....0
2A \$.....0	2B \$.....0	2C \$.....0				
3A \$.....0	3B \$.....0	3C \$.....0				
4A \$.....0	4B \$.....0	4C \$.....0				
5A \$.....0	5B \$.....0	5C \$.....0				
6 \$.....0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL		0	.0	.0	.0
2. Alaska	AK		0	.0	.0	.0
3. Arizona	AZ		0	.0	.0	.0
4. Arkansas	AR	B. COLLATERAL SECURITIES FOR THE AR DOI	155,618	171,405	.0	.0
5. California	CA		0	.0	.0	.0
6. Colorado	CO		0	.0	.0	.0
7. Connecticut	CT		0	.0	.0	.0
8. Delaware	DE	ST. COLLATERAL SECURITIES FOR THE DE DOI	110,000	110,000	.0	.0
9. District of Columbia	DC		0	.0	.0	.0
10. Florida	FL		0	.0	.0	.0
11. Georgia	GA	ST. COLLATERAL SECURITIES FOR THE GA DOI	120,140	120,140	.0	.0
12. Hawaii	HI		0	.0	.0	.0
13. Idaho	ID	B. COLLATERAL SECURITIES FOR THE ID DOI	680,562	695,000	.0	.0
14. Illinois	IL		0	.0	.0	.0
15. Indiana	IN		0	.0	.0	.0
16. Iowa	IA		0	.0	.0	.0
17. Kansas	KS		0	.0	.0	.0
18. Kentucky	KY		0	.0	.0	.0
19. Louisiana	LA		0	.0	.0	.0
20. Maine	ME		0	.0	.0	.0
21. Maryland	MD		0	.0	.0	.0
22. Massachusetts	MA	B. COLLATERAL, SECURITIES FOR THE MA DOI	0	.0	226,941	261,246
23. Michigan	MI		0	.0	.0	.0
24. Minnesota	MN		0	.0	.0	.0
25. Mississippi	MS		0	.0	.0	.0
26. Missouri	MO		0	.0	.0	.0
27. Montana	MT	ST. COLLATERAL SECURITIES FOR THE MT DOI, COLLATERAL SECURITES FOR MT DOI WRK COMP	25,219	25,219	.0	.0
28. Nebraska	NE		0	.0	.0	.0
29. Nevada	NV	ST. COLLATERAL SECURITIES FOR THE NV DOI	670,961	670,961	.0	.0
30. New Hampshire	NH	ST. COLLATERAL SECURITIES FOR THE NH DOI	550,198	550,198	.0	.0
31. New Jersey	NJ		0	.0	.0	.0
32. New Mexico	NM	ST. COLLATERAL SECURITIES FOR THE NM DOI	315,000	315,000	.0	.0
33. New York	NY		0	.0	.0	.0
34. North Carolina	NC	ST. COLLATERAL SECURITIES FOR THE NC DOI	315,023	315,023	.0	.0
35. North Dakota	ND		0	.0	.0	.0
36. Ohio	OH	.0. COLLATERAL SECURITIES FOR THE OH DOI	4,600,439	4,809,783	.0	.0
37. Oklahoma	OK		0	.0	.0	.0
38. Oregon	OR	ST. COLLATERAL SECURITIES FOR THE OR DOI	395,000	395,000	.0	.0
39. Pennsylvania	PA		0	.0	.0	.0
40. Rhode Island	RI		0	.0	.0	.0
41. South Carolina	SC		0	.0	.0	.0
42. South Dakota	SD		0	.0	.0	.0
43. Tennessee	TN		0	.0	.0	.0
44. Texas	TX		0	.0	.0	.0
45. Utah	UT		0	.0	.0	.0
46. Vermont	VT		0	.0	.0	.0
47. Virginia	VA	ST. COLLATERAL SECURITIES FOR THE VA DOI	111,306	111,306	.0	.0
48. Washington	WA		0	.0	.0	.0
49. West Virginia	WV		0	.0	.0	.0
50. Wisconsin	WI		0	.0	.0	.0
51. Wyoming	WY		0	.0	.0	.0
52. American Samoa	AS		0	.0	.0	.0
53. Guam	GU		0	.0	.0	.0
54. Puerto Rico	PR		0	.0	.0	.0
55. U.S. Virgin Islands	VI		0	.0	.0	.0
56. Northern Mariana Islands	MP		0	.0	.0	.0
57. Canada	CAN		0	.0	.0	.0
58. Aggregate Alien and Other	OT	XXX	0	.0	.0	.0
59. Subtotal	XXX	XXX	8,049,465	8,289,035	226,941	261,246
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	.0	.0	.0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	.0	.0	.0