



ANNUAL STATEMENT

For the Year Ended December 31, 2020  
of the Condition and Affairs of the

IOWA AMERICAN INSURANCE COMPANY

|                                       |                                                                                                                                                       |                         |       |                                                                           |            |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------|---------------------------------------------------------------------------|------------|
| NAIC Group Code.....                  | 291, 291                                                                                                                                              | NAIC Company Code.....  | 31577 | Employer's ID Number.....                                                 | 42-1019089 |
| (Current Period) (Prior Period)       |                                                                                                                                                       |                         |       |                                                                           |            |
| Organized under the Laws of OH        | State of Domicile or Port of Entry OH                                                                                                                 |                         |       | Country of Domicile US                                                    |            |
| Incorporated/Organized.....           | November 15, 1973                                                                                                                                     | Commenced Business..... |       | February 1, 1974                                                          |            |
| Statutory Home Office                 | 471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                         |       |                                                                           |            |
| Main Administrative Office            | 471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                         |       | 614-225-8211<br><small>(Area Code) (Telephone Number)</small>             |            |
| Mail Address                          | 471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215<br><small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small> |                         |       |                                                                           |            |
| Primary Location of Books and Records | 471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                         |       | 614-225-8211<br><small>(Area Code) (Telephone Number)</small>             |            |
| Internet Web Site Address             | ENCOVA.COM                                                                                                                                            |                         |       |                                                                           |            |
| Statutory Statement Contact           | AMY E KUHLMAN<br><small>(Name)</small>                                                                                                                |                         |       | 614-225-8285<br><small>(Area Code) (Telephone Number) (Extension)</small> |            |
|                                       | ACCOUNTING@ENCOVA.COM<br><small>(E-Mail Address)</small>                                                                                              |                         |       | 614-225-8330<br><small>(Fax Number)</small>                               |            |

OFFICERS

| Name                         | Title                               | Name                      | Title     |
|------------------------------|-------------------------------------|---------------------------|-----------|
| 1. THOMAS JOSEPH OBROKTA JR. | PRESIDENT & CHIEF EXECUTIVE OFFICER | 2. MARCHELLE ELAINE MOORE | SECRETARY |
| 3. JAMES CHRISTOPHER HOWAT   | TREASURER                           | 4.                        |           |
| OTHER                        |                                     |                           |           |
| GREGORY ARTHUR BURTON        | EXECUTIVE CHAIR                     |                           |           |

DIRECTORS OR TRUSTEES

|                            |                          |                         |                           |
|----------------------------|--------------------------|-------------------------|---------------------------|
| JEFFREY LEIGH BENINTENDI # | GRADY BRENDAN CAMPBELL # | JAMES CHRISTOPHER HOWAT | THOMAS JOSEPH OBROKTA JR. |
| MATTHEW CARL WILCOX #      |                          |                         |                           |

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                          |                                       |                                        |
|----------------------------------------------------------|---------------------------------------|----------------------------------------|
| (Signature)<br>THOMAS JOSEPH OBROKTA JR.                 | (Signature)<br>MARCHELLE ELAINE MOORE | (Signature)<br>JAMES CHRISTOPHER HOWAT |
| 1. (Printed Name)<br>PRESIDENT & CHIEF EXECUTIVE OFFICER | 2. (Printed Name)<br>SECRETARY        | 3. (Printed Name)<br>TREASURER         |
| (Title)                                                  | (Title)                               | (Title)                                |

|                                   |                                |                               |
|-----------------------------------|--------------------------------|-------------------------------|
| Subscribed and sworn to before me | a. Is this an original filing? | Yes [ X ] No [ ]              |
| This 15th day of February 2021    | b. If no                       | 1. State the amendment number |
|                                   |                                | 2. Date filed                 |
|                                   |                                | 3. Number of pages attached   |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                    | Gross Investment Holdings |                                           | Admitted Assets as Reported in the Annual Statement |                                                            |                                      |                                           |
|------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------|-----------------------------------------------------|------------------------------------------------------------|--------------------------------------|-------------------------------------------|
|                                                                                          | 1<br>Amount               | 2<br>Percentage<br>of Column 1<br>Line 13 | 3<br>Amount                                         | 4<br>Securities Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br>Percentage<br>of Column 5<br>Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1):                                                 |                           |                                           |                                                     |                                                            |                                      |                                           |
| 1.01 U.S. Governments.....                                                               | 2,462,859                 | 11.8                                      | 2,462,859                                           |                                                            | 2,462,859                            | 11.9                                      |
| 1.02 All Other Governments.....                                                          |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....                     | 159,683                   | 0.8                                       | 159,683                                             |                                                            | 159,683                              | 0.8                                       |
| 1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed..... | 978,959                   | 4.7                                       | 978,959                                             |                                                            | 978,959                              | 4.7                                       |
| 1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....  | 8,199,638                 | 39.4                                      | 8,199,638                                           |                                                            | 8,199,638                            | 39.5                                      |
| 1.06 Industrial and Miscellaneous.....                                                   | 7,691,856                 | 37.0                                      | 7,691,856                                           |                                                            | 7,691,856                            | 37.0                                      |
| 1.07 Hybrid Securities.....                                                              |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.08 Parent, Subsidiaries and Affiliates.....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.09 SVO Identified Funds.....                                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.10 Unaffiliated Bank Loans.....                                                        |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.11 Total Long-Term Bonds.....                                                          | 19,492,995                | 93.8                                      | 19,492,995                                          | 0                                                          | 19,492,995                           | 93.8                                      |
| 2. Preferred Stocks (Schedule D, Part 2, Section 1):                                     |                           |                                           |                                                     |                                                            |                                      |                                           |
| 2.01 Industrial and Misc. (Unaffiliated).....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 2.02 Parent, Subsidiaries and Affiliates.....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 2.03 Total Preferred Stock.....                                                          | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 3. Common Stocks (Schedule D, Part 2, Section 2):                                        |                           |                                           |                                                     |                                                            |                                      |                                           |
| 3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated) .....                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.02 Industrial and Miscellaneous Other (Unaffiliated) .....                             |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.04 Parent, Subsidiaries and Affiliates Other.....                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.05 Mutual Funds.....                                                                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.06 Unit Investment Trusts.....                                                         |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.07 Closed-End Funds.....                                                               |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.08 Total Common Stocks.....                                                            | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 4. Mortgage Loans Schedule B):                                                           |                           |                                           |                                                     |                                                            |                                      |                                           |
| 4.01 Farm Mortgages.....                                                                 |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.02 Residential Mortgages.....                                                          |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.03 Commercial Mortgages.....                                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.04 Mezzanine Real Estate Loans.....                                                    |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.05 Total Valuation Allowance.....                                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.06 Total Mortgage Loans.....                                                           | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 5. Real Estate (Schedule A):                                                             |                           |                                           |                                                     |                                                            |                                      |                                           |
| 5.01 Properties Occupied by Company.....                                                 |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.02 Properties Held for Production of Income.....                                       |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.03 Properties Held for Sale.....                                                       |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.04 Total Real Estate.....                                                              | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 6. Cash, Cash Equivalents, and Short-Term Investments::                                  |                           |                                           |                                                     |                                                            |                                      |                                           |
| 6.01 Cash (Schedule E, Part 1).....                                                      | (468)                     | (0.0)                                     | (468)                                               |                                                            | (468)                                | (0.0)                                     |
| 6.02 Cash Equivalents (Schedule E, Part 2).....                                          | 1,290,901                 | 6.2                                       | 1,290,901                                           |                                                            | 1,290,901                            | 6.2                                       |
| 6.03 Short-Term Investments (Schedule DA).....                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....                       | 1,290,433                 | 6.2                                       | 1,290,433                                           | 0                                                          | 1,290,433                            | 6.2                                       |
| 7. Contract Loans.....                                                                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 8. Derivatives (Schedule DB).....                                                        |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 9. Other Invested Assets (Schedule BA).....                                              | 2,670                     | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 10. Receivables for Securities.....                                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 11. Securities Lending (Schedule DL, Part 1).....                                        |                           | 0.0                                       |                                                     | XXX                                                        | XXX                                  | XXX                                       |
| 12. Other Invested Assets (Page 2, Line 11).....                                         |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 13. Total Invested Assets.....                                                           | 20,786,098                | 100.0                                     | 20,783,428                                          | 0                                                          | 20,783,428                           | 100.0                                     |

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |   |
|-----|------------------------------------------------------------------------------------|--|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  |   |
| 2.  | Cost of acquired:                                                                  |  |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |   |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0 |
| 3.  | Current year change in encumbrances:                                               |  |   |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |   |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |   |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |   |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |   |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |   |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0 |
| 7.  | Deduct current year's other-than-temporary impairment recognized:                  |  |   |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |   |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0 |
| 8.  | Deduct current year's depreciation:                                                |  |   |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |   |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0 |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 0 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....                             |  | 0 |

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |       |       |
|------|-----------------------------------------------------------------------------------------|-------|-------|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |       | 660   |
| 2.   | Cost of acquired:                                                                       |       |       |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              |       |       |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |       | 0     |
| 3.   | Capitalized deferred interest and other:                                                |       |       |
| 3.1  | Totals, Part 1, Column 16.....                                                          |       |       |
| 3.2  | Totals, Part 3, Column 12.....                                                          |       | 0     |
| 4.   | Accrual of discount.....                                                                |       |       |
| 5.   | Unrealized valuation increase (decrease):                                               |       |       |
| 5.1  | Totals, Part 1, Column 13.....                                                          | 2,010 |       |
| 5.2  | Totals, Part 3, Column 9.....                                                           |       | 2,010 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |       |       |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |       |       |
| 8.   | Deduct amortization of premium and depreciation.....                                    |       |       |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |       |       |
| 9.1  | Totals, Part 1, Column 17.....                                                          |       |       |
| 9.2  | Totals, Part 3, Column 14.....                                                          |       | 0     |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                       |       |       |
| 10.1 | Totals, Part 1, Column 15.....                                                          |       |       |
| 10.2 | Totals, Part 3, Column 11.....                                                          |       | 0     |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |       | 2,670 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |       | 2,670 |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |       | 0     |

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                                             |          |            |
|-----|-------------------------------------------------------------------------------------------------------------|----------|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                                                |          | 19,118,835 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                                                    |          | 4,140,689  |
| 3.  | Accrual of discount.....                                                                                    |          | 14,560     |
| 4.  | Unrealized valuation increase (decrease):                                                                   |          |            |
| 4.1 | Part 1, Column 12.....                                                                                      | (809)    |            |
| 4.2 | Part 2, Section 1, Column 15.....                                                                           |          |            |
| 4.3 | Part 2, Section 2, Column 13.....                                                                           |          |            |
| 4.4 | Part 4, Column 11.....                                                                                      | (12,472) | (13,281)   |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                                                      |          | 53,168     |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....                                |          | 3,672,965  |
| 7.  | Deduct amortization of premium.....                                                                         |          | 151,681    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                              |          |            |
| 8.1 | Part 1, Column 15.....                                                                                      |          |            |
| 8.2 | Part 2, Section 1, Column 19.....                                                                           |          |            |
| 8.3 | Part 2, Section 2, Column 16.....                                                                           |          |            |
| 8.4 | Part 4, Column 15.....                                                                                      |          | 0          |
| 9.  | Deduct current year's other-than-temporary impairment recognized:                                           |          |            |
| 9.1 | Part 1, Column 14.....                                                                                      |          |            |
| 9.2 | Part 2, Section 1, Column 17.....                                                                           |          |            |
| 9.3 | Part 2, Section 2, Column 14.....                                                                           |          |            |
| 9.4 | Part 4, Column 13.....                                                                                      |          | 0          |
| 10. | Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2..... |          | 3,671      |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....                     |          | 19,492,995 |
| 12. | Deduct total nonadmitted amounts.....                                                                       |          |            |
| 13. | Statement value at end of current period (Line 11 minus Line 12).....                                       |          | 19,492,995 |

IOWA AMERICAN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|-----------------|------------------|----------------------------|
| <b>BONDS</b><br><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                        | 1. United States.....           | .....2,462,859                       | .....2,497,462  | .....2,439,292   | .....2,438,659             |
|                                                                                                                                                                                 | 2. Canada.....                  | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 3. Other Countries.....         | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 4. Totals.....                  | .....2,462,859                       | .....2,497,462  | .....2,439,292   | .....2,438,659             |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  | .....159,683                         | .....174,422    | .....175,623     | .....150,000               |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  | .....978,959                         | .....1,037,560  | .....1,031,875   | .....950,000               |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  | .....8,199,638                       | .....8,625,268  | .....8,488,128   | .....7,770,267             |
| Industrial and Miscellaneous,<br>SVO Identified Funds, Unaffiliated Bank Loans<br>and Hybrid Securities (Unaffiliated)                                                          | 8. United States.....           | .....7,157,837                       | .....7,967,170  | .....7,176,936   | .....7,150,930             |
|                                                                                                                                                                                 | 9. Canada.....                  | .....160,651                         | .....198,622    | .....163,212     | .....150,000               |
|                                                                                                                                                                                 | 10. Other Countries.....        | .....373,369                         | .....401,282    | .....371,964     | .....375,000               |
|                                                                                                                                                                                 | 11. Totals.....                 | .....7,691,856                       | .....8,567,074  | .....7,712,112   | .....7,675,930             |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 13. Total Bonds.....            | .....19,492,995                      | .....20,901,786 | .....19,847,029  | .....18,984,856            |
| <b>PREFERRED STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                      | 14. United States.....          | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 15. Canada.....                 | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 16. Other Countries.....        | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 17. Totals.....                 | .....0                               | .....0          | .....0           | .....                      |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | .....0                               | .....0          | .....0           | .....                      |
| <b>COMMON STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                         | 20. United States.....          | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 21. Canada.....                 | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 22. Other Countries.....        | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 23. Totals.....                 | .....0                               | .....0          | .....0           | .....                      |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 | .....                                | .....           | .....            | .....                      |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | .....0                               | .....0          | .....0           | .....                      |
|                                                                                                                                                                                 | 26. Total Stocks.....           | .....0                               | .....0          | .....0           | .....                      |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks..... | .....19,492,995                      | .....20,901,786 | .....19,847,029  | .....                      |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

| NAIC Designation                                                                  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 1.1 NAIC 1.....                                                                   | 1,873,765              | 449,619                             | 101,620                               | 37,855                                 |                       | XXX                      | 2,462,859                  | 12.6                                 | 3,208,726                              | 16.8                              | 2,462,859                      |                                     |
| 1.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.7 Totals.....                                                                   | 1,873,765              | 449,619                             | 101,620                               | 37,855                                 | 0                     | XXX                      | 2,462,859                  | 12.6                                 | 3,208,726                              | 16.8                              | 2,462,859                      | 0                                   |
| 2. All Other Governments                                                          |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 2.1 NAIC 1.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 3.1 NAIC 1.....                                                                   |                        | 159,683                             |                                       |                                        |                       | XXX                      | 159,683                    | 0.8                                  | 162,306                                | 0.8                               | 159,683                        |                                     |
| 3.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.7 Totals.....                                                                   | 0                      | 159,683                             | 0                                     | 0                                      | 0                     | XXX                      | 159,683                    | 0.8                                  | 162,306                                | 0.8                               | 159,683                        | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 4.1 NAIC 1.....                                                                   |                        | 741,538                             | 209,616                               | 27,805                                 |                       | XXX                      | 978,959                    | 5.0                                  | 1,043,077                              | 5.5                               | 978,959                        |                                     |
| 4.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.7 Totals.....                                                                   | 0                      | 741,538                             | 209,616                               | 27,805                                 | 0                     | XXX                      | 978,959                    | 5.0                                  | 1,043,077                              | 5.5                               | 978,959                        | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 5.1 NAIC 1.....                                                                   | 1,122,139              | 3,508,600                           | 2,687,750                             | 399,922                                | 481,227               | XXX                      | 8,199,638                  | 42.1                                 | 6,873,516                              | 36.0                              | 8,199,638                      |                                     |
| 5.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.7 Totals.....                                                                   | 1,122,139              | 3,508,600                           | 2,687,750                             | 399,922                                | 481,227               | XXX                      | 8,199,638                  | 42.1                                 | 6,873,516                              | 36.0                              | 8,199,638                      | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation |                                             | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|------------------|---------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6.               | Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 6.1              | NAIC 1.....                                 | 935,307                | 2,558,818                           | 2,084,736                             | 208,559                                | 709,566               | .XXX.....                | 6,496,986                  | 33.3                                 | 6,428,942                              | 33.6                              | 6,107,139                      | 389,847                             |
| 6.2              | NAIC 2.....                                 | 49,999                 | 497,164                             |                                       | 302,245                                | 201,088               | .XXX.....                | 1,050,496                  | 5.4                                  | 1,402,268                              | 7.3                               | 956,679                        | 93,817                              |
| 6.3              | NAIC 3.....                                 |                        | 144,375                             |                                       |                                        |                       | .XXX.....                | 144,375                    | 0.7                                  |                                        | 0.0                               | 144,375                        |                                     |
| 6.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.7              | Totals.....                                 | 985,306                | 3,200,356                           | 2,084,736                             | 510,804                                | 910,654               | .XXX.....                | 7,691,856                  | 39.5                                 | 7,831,211                              | 41.0                              | 7,208,193                      | 483,663                             |
| 7.               | Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 7.1              | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.2              | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.3              | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.7              | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | .XXX.....                | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 8.               | Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 8.1              | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.2              | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.3              | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.7              | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | .XXX.....                | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 9.               | SVO Identified Funds                        |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 9.1              | NAIC 1.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.2              | NAIC 2.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.3              | NAIC 3.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.4              | NAIC 4.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.5              | NAIC 5.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.6              | NAIC 6.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.7              | Totals.....                                 | .XXX.....              | .XXX.....                           | .XXX.....                             | .XXX.....                              | .XXX.....             | 0                        | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 10.              | Unaffiliated Bank Loans                     |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 10.1             | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.2             | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.3             | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.4             | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.5             | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.6             | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | .XXX.....                | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.7             | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | .XXX.....                | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation                                            | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year                                |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 11.1 NAIC 1.....                                            | (d).....3,931,211      | .....7,418,258                      | .....5,083,721                        | .....674,141                           | .....1,190,794        | .....0                   | .....18,298,125            | .....93.9                            | XXX.....                               | XXX.....                          | .....17,908,278                | .....389,847                        |
| 11.2 NAIC 2.....                                            | (d).....49,999         | .....497,164                        | .....0                                | .....302,245                           | .....201,088          | .....0                   | .....1,050,496             | .....5.4                             | XXX.....                               | XXX.....                          | .....956,679                   | .....93,817                         |
| 11.3 NAIC 3.....                                            | (d).....0              | .....144,375                        | .....0                                | .....0                                 | .....0                | .....0                   | .....144,375               | .....0.7                             | XXX.....                               | XXX.....                          | .....144,375                   | .....0                              |
| 11.4 NAIC 4.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | .....0                     | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.5 NAIC 5.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.6 NAIC 6.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.7 Totals.....                                            | .....3,981,210         | .....8,059,796                      | .....5,083,721                        | .....976,386                           | .....1,391,882        | .....0                   | (b).....19,492,995         | .....100.0                           | XXX.....                               | XXX.....                          | .....19,009,332                | .....483,663                        |
| 11.8 Line 11.7 as a % of Col. 7.....                        | .....20.4              | .....41.3                           | .....26.1                             | .....5.0                               | .....7.1              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | .....97.5                      | .....2.5                            |
| 12. Total Bonds Prior Year                                  |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 12.1 NAIC 1.....                                            | .....1,710,082         | .....9,907,819                      | .....4,749,222                        | .....723,830                           | .....625,614          | .....                    | XXX.....                   | XXX.....                             | .....17,716,567                        | .....92.7                         | .....16,736,112                | .....980,455                        |
| 12.2 NAIC 2.....                                            | .....99,328            | .....652,958                        | .....146,608                          | .....193,376                           | .....309,998          | .....                    | XXX.....                   | XXX.....                             | .....1,402,268                         | .....7.3                          | .....1,358,620                 | .....43,649                         |
| 12.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       | .....                    | XXX.....                   | XXX.....                             | .....0                                 | .....0.0                          |                                |                                     |
| 12.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       | .....                    | XXX.....                   | XXX.....                             | .....0                                 | .....0.0                          |                                |                                     |
| 12.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       | .....                    | XXX.....                   | XXX.....                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       | .....                    | XXX.....                   | XXX.....                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.7 Totals.....                                            | .....1,809,410         | .....10,560,777                     | .....4,895,830                        | .....917,205                           | .....935,612          | .....0                   | XXX.....                   | XXX.....                             | (b).....19,118,835                     | .....100.0                        | .....18,094,732                | .....1,024,103                      |
| 12.8 Line 12.7 as a % of Col. 9.....                        | .....9.5               | .....55.2                           | .....25.6                             | .....4.8                               | .....4.9              | .....0.0                 | XXX.....                   | XXX.....                             | .....100.0                             | XXX.....                          | .....94.6                      | .....5.4                            |
| 13. Total Publicly Traded Bonds                             |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 13.1 NAIC 1.....                                            | .....3,670,967         | .....7,295,561                      | .....5,076,815                        | .....674,141                           | .....1,190,794        | .....                    | .....17,908,278            | .....91.9                            | .....16,736,112                        | .....87.5                         | .....17,908,278                | .....XXX.....                       |
| 13.2 NAIC 2.....                                            | .....49,999            | .....447,262                        |                                       | .....258,329                           | .....201,088          | .....                    | .....956,679               | .....4.9                             | .....1,358,620                         | .....7.1                          | .....956,679                   | .....XXX.....                       |
| 13.3 NAIC 3.....                                            |                        | .....144,375                        |                                       |                                        |                       | .....                    | .....144,375               | .....0.7                             | .....0                                 | .....0.0                          | .....144,375                   | .....XXX.....                       |
| 13.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX.....                       |
| 13.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX.....                       |
| 13.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX.....                       |
| 13.7 Totals.....                                            | .....3,720,966         | .....7,887,199                      | .....5,076,815                        | .....932,471                           | .....1,391,882        | .....0                   | .....19,009,332            | .....97.5                            | .....18,094,732                        | .....94.6                         | .....19,009,332                | .....XXX.....                       |
| 13.8 Line 13.7 as a % of Col. 7.....                        | .....19.6              | .....41.5                           | .....26.7                             | .....4.9                               | .....7.3              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | .....100.0                     | .....XXX.....                       |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11..... | .....19.1              | .....40.5                           | .....26.0                             | .....4.8                               | .....7.1              | .....0.0                 | .....97.5                  | XXX.....                             | XXX.....                               | XXX.....                          | .....97.5                      | .....XXX.....                       |
| 14. Total Privately Placed Bonds                            |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 14.1 NAIC 1.....                                            | .....260,244           | .....122,696                        | .....6,906                            |                                        |                       | .....                    | .....389,847               | .....2.0                             | .....980,455                           | .....5.1                          | XXX.....                       | .....389,847                        |
| 14.2 NAIC 2.....                                            |                        | .....49,901                         |                                       | .....43,915                            |                       | .....                    | .....93,817                | .....0.5                             | .....43,649                            | .....0.2                          | XXX.....                       | .....93,817                         |
| 14.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       | .....                    | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.7 Totals.....                                            | .....260,244           | .....172,598                        | .....6,906                            | .....43,915                            | .....0                | .....0                   | .....483,663               | .....2.5                             | .....1,024,103                         | .....5.4                          | XXX.....                       | .....483,663                        |
| 14.8 Line 14.7 as a % of Col. 7.....                        | .....53.8              | .....35.7                           | .....1.4                              | .....9.1                               | .....0.0              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | XXX.....                       | .....100.0                          |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11..... | .....1.3               | .....0.9                            | .....0.0                              | .....0.2                               | .....0.0              | .....0.0                 | .....2.5                   | XXX.....                             | XXX.....                               | XXX.....                          | XXX.....                       | .....2.5                            |

(a) Includes \$.....483,663 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....285,098 current year of bonds with Z designations and \$.....257,679 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

|                                                                                   | 1                    | 2                              | 3                                | 4                                 | 5                | 6                   | 7                     | 8                                | 9                                 | 10                          | 11                       | 12                        |
|-----------------------------------------------------------------------------------|----------------------|--------------------------------|----------------------------------|-----------------------------------|------------------|---------------------|-----------------------|----------------------------------|-----------------------------------|-----------------------------|--------------------------|---------------------------|
| Distribution by Type                                                              | 1<br>Year<br>or Less | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20<br>Years | No Maturity<br>Date | Total<br>Current Year | Column 7 as a<br>% of Line 11.08 | Total from Column<br>7 Prior Year | % from Col. 8<br>Prior Year | Total<br>Publicly Traded | Total<br>Privately Placed |
| 1. U.S. Governments                                                               |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 1.01 Issuer Obligations.....                                                      | 1,780,627            | 228,322                        |                                  |                                   |                  | .XXX.               | 2,008,949             | 10.3                             | 2,660,796                         | 13.9                        | 2,008,949                |                           |
| 1.02 Residential Mortgage-Backed Securities.....                                  | 93,138               | 221,297                        | 101,620                          | 37,855                            |                  | .XXX.               | 453,909               | 2.3                              | 547,930                           | 2.9                         | 453,909                  |                           |
| 1.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 1.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 1.05 Totals.....                                                                  | 1,873,765            | 449,619                        | 101,620                          | 37,855                            | 0                | .XXX.               | 2,462,859             | 12.6                             | 3,208,726                         | 16.8                        | 2,462,859                | 0                         |
| 2. All Other Governments                                                          |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 2.01 Issuer Obligations.....                                                      |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 2.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 2.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 2.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 2.05 Totals.....                                                                  | 0                    | 0                              | 0                                | 0                                 | 0                | .XXX.               | .0                    | 0.0                              | 0                                 | 0.0                         | 0                        | 0                         |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 3.01 Issuer Obligations.....                                                      |                      | 159,683                        |                                  |                                   |                  | .XXX.               | 159,683               | 0.8                              | 162,306                           | 0.8                         | 159,683                  |                           |
| 3.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 3.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 3.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 3.05 Totals.....                                                                  | 0                    | 159,683                        | 0                                | 0                                 | 0                | .XXX.               | 159,683               | 0.8                              | 162,306                           | 0.8                         | 159,683                  | 0                         |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 4.01 Issuer Obligations.....                                                      |                      | 741,538                        | 209,616                          | 27,805                            |                  | .XXX.               | 978,959               | 5.0                              | 1,043,077                         | 5.5                         | 978,959                  |                           |
| 4.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 4.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 4.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 4.05 Totals.....                                                                  | 0                    | 741,538                        | 209,616                          | 27,805                            | 0                | .XXX.               | 978,959               | 5.0                              | 1,043,077                         | 5.5                         | 978,959                  | 0                         |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 5.01 Issuer Obligations.....                                                      | 659,599              | 2,306,817                      | 2,295,073                        | 285,117                           | 478,147          | .XXX.               | 6,024,753             | 30.9                             | 4,471,822                         | 23.4                        | 6,024,753                |                           |
| 5.02 Residential Mortgage-Backed Securities.....                                  | 462,540              | 1,094,243                      | 392,677                          | 114,805                           | 3,080            | .XXX.               | 2,067,345             | 10.6                             | 2,291,917                         | 12.0                        | 2,067,345                |                           |
| 5.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 5.04 Other Loan-Backed and Structured Securities.....                             |                      | 107,539                        |                                  |                                   |                  | .XXX.               | 107,539               | 0.6                              | 109,776                           | 0.6                         | 107,539                  |                           |
| 5.05 Totals.....                                                                  | 1,122,139            | 3,508,600                      | 2,687,750                        | 399,922                           | 481,227          | .XXX.               | 8,199,638             | 42.1                             | 6,873,516                         | 36.0                        | 8,199,638                | 0                         |
| 6. Industrial and Miscellaneous (unaffiliated)                                    |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 6.01 Issuer Obligations.....                                                      | 649,256              | 2,988,795                      | 1,153,948                        | 510,804                           | 910,654          | .XXX.               | 6,213,457             | 31.9                             | 5,865,568                         | 30.7                        | 6,021,377                | 192,080                   |
| 6.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 6.03 Commercial Mortgage-Backed Securities.....                                   | 313,377              | 37,183                         | 923,882                          |                                   |                  | .XXX.               | 1,274,441             | 6.5                              | 1,654,252                         | 8.7                         | 1,024,945                | 249,496                   |
| 6.04 Other Loan-Backed and Structured Securities.....                             | 22,673               | 174,378                        | 6,906                            |                                   |                  | .XXX.               | 203,958               | 1.0                              | 311,390                           | 1.6                         | 161,872                  | 42,086                    |
| 6.05 Totals.....                                                                  | 985,306              | 3,200,356                      | 2,084,736                        | 510,804                           | 910,654          | .XXX.               | 7,691,856             | 39.5                             | 7,831,211                         | 41.0                        | 7,208,193                | 483,663                   |
| 7. Hybrid Securities                                                              |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 7.01 Issuer Obligations.....                                                      |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 7.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 7.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 7.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 7.05 Totals.....                                                                  | 0                    | 0                              | 0                                | 0                                 | 0                | .XXX.               | .0                    | 0.0                              | 0                                 | 0.0                         | 0                        | 0                         |
| 8. Parent, Subsidiaries and Affiliates                                            |                      |                                |                                  |                                   |                  |                     |                       |                                  |                                   |                             |                          |                           |
| 8.01 Issuer Obligations.....                                                      |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.02 Residential Mortgage-Backed Securities.....                                  |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.03 Commercial Mortgage-Backed Securities.....                                   |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.04 Other Loan-Backed and Structured Securities.....                             |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.05 Affiliated Bank Loans - Issued.....                                          |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.06 Affiliated Bank Loans - Acquired.....                                        |                      |                                |                                  |                                   |                  | .XXX.               | .0                    | 0.0                              |                                   | 0.0                         |                          |                           |
| 8.07 Totals.....                                                                  | 0                    | 0                              | 0                                | 0                                 | 0                | .XXX.               | .0                    | 0.0                              | 0                                 | 0.0                         | 0                        | 0                         |

SI01S

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

| Distribution by Type                                           | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.08 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|----------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|---------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds                                        |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 9.01 Exchange Traded Funds Identified by the SVO.....          | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 9.02 Bond Mutual Funds Identified by the SVO.....              | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 9.03 Totals.....                                               | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....0                   | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | .....0                          |
| 10. Unaffiliated Bank Loans                                    |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 10.01 Unaffiliated Bank Loans - Issued.....                    | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 10.02 Unaffiliated Bank Loans - Acquired.....                  | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 10.03 Totals.....                                              | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | .....0                          |
| 11. Total Bonds Current Year                                   |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 11.01 Issuer Obligations.....                                  | 3,089,482              | 6,425,156                           | 3,658,637                             | 823,726                                | 1,388,801             | XXX.....                 | 15,385,802                 | 78.9                                  | XXX.....                               | XXX.....                          | 15,193,722                     | 192,080                         |
| 11.02 Residential Mortgage-Backed Securities.....              | 555,678                | 1,315,540                           | 494,296                               | 152,660                                | 3,080                 | XXX.....                 | 2,521,255                  | 12.9                                  | XXX.....                               | XXX.....                          | 2,521,255                      | 0                               |
| 11.03 Commercial Mortgage-Backed Securities.....               | 313,377                | 37,183                              | 923,882                               | 0                                      | 0                     | XXX.....                 | 1,274,441                  | 6.5                                   | XXX.....                               | XXX.....                          | 1,024,945                      | 249,496                         |
| 11.04 Other Loan-Backed and Structured Securities.....         | 22,673                 | 281,918                             | 6,906                                 | 0                                      | 0                     | XXX.....                 | 311,497                    | 1.6                                   | XXX.....                               | XXX.....                          | 269,411                        | 42,086                          |
| 11.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....0                   | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | 0                              | 0                               |
| 11.06 Affiliated Bank Loans.....                               | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | 0                              | 0                               |
| 11.07 Unaffiliated Bank Loans.....                             | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | 0                              | 0                               |
| 11.08 Totals.....                                              | 3,981,210              | 8,059,796                           | 5,083,721                             | 976,386                                | 1,391,882             | .....0                   | 19,492,995                 | 100.0                                 | XXX.....                               | XXX.....                          | 19,009,332                     | 483,663                         |
| 11.09 Line 11.08 as a % of Col. 7.....                         | 20.4                   | 41.3                                | 26.1                                  | 5.0                                    | 7.1                   | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | 97.5                           | 2.5                             |
| 12. Total Bonds Prior Year                                     |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 12.01 Issuer Obligations.....                                  | 957,391                | 8,350,333                           | 3,348,570                             | 627,448                                | 919,828               | XXX.....                 | XXX.....                   | XXX.....                              | 14,203,569                             | 74.3                              | 13,912,557                     | 291,013                         |
| 12.02 Residential Mortgage-Backed Securities.....              | 556,950                | 1,407,292                           | 570,064                               | 289,757                                | 15,784                | XXX.....                 | XXX.....                   | XXX.....                              | 2,839,847                              | 14.9                              | 2,839,847                      | 0                               |
| 12.03 Commercial Mortgage-Backed Securities.....               | 188,981                | 502,194                             | 963,077                               | 0                                      | 0                     | XXX.....                 | XXX.....                   | XXX.....                              | 1,654,252                              | 8.7                               | 1,045,468                      | 608,784                         |
| 12.04 Other Loan-Backed and Structured Securities.....         | 106,088                | 300,958                             | 14,120                                | 0                                      | 0                     | XXX.....                 | XXX.....                   | XXX.....                              | 421,166                                | 2.2                               | 296,860                        | 124,306                         |
| 12.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.08 Totals.....                                              | 1,809,410              | 10,560,777                          | 4,895,830                             | 917,205                                | 935,612               | .....0                   | XXX.....                   | XXX.....                              | 19,118,835                             | 100.0                             | 18,094,732                     | 1,024,103                       |
| 12.09 Line 12.08 as a % of Col. 9.....                         | 9.5                    | 55.2                                | 25.6                                  | 4.8                                    | 4.9                   | .....0.0                 | XXX.....                   | XXX.....                              | 100.0                                  | XXX.....                          | 94.6                           | 5.4                             |
| 13. Total Publicly Traded Bonds                                |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 13.01 Issuer Obligations.....                                  | 3,089,482              | 6,276,991                           | 3,658,637                             | 779,811                                | 1,388,801             | XXX.....                 | 15,193,722                 | 77.9                                  | 13,912,557                             | 72.8                              | 15,193,722                     | XXX.....                        |
| 13.02 Residential Mortgage-Backed Securities.....              | 555,678                | 1,315,540                           | 494,296                               | 152,660                                | 3,080                 | XXX.....                 | 2,521,255                  | 12.9                                  | 2,839,847                              | 14.9                              | 2,521,255                      | XXX.....                        |
| 13.03 Commercial Mortgage-Backed Securities.....               | 63,881                 | 37,183                              | 923,882                               | 0                                      | 0                     | XXX.....                 | 1,024,945                  | 5.3                                   | 1,045,468                              | 5.5                               | 1,024,945                      | XXX.....                        |
| 13.04 Other Loan-Backed and Structured Securities.....         | 11,926                 | 257,485                             | 0                                     | 0                                      | 0                     | XXX.....                 | 269,411                    | 1.4                                   | 296,860                                | 1.6                               | 269,411                        | XXX.....                        |
| 13.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | 0                              | XXX.....                        |
| 13.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | 0                              | XXX.....                        |
| 13.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | 0                              | XXX.....                        |
| 13.08 Totals.....                                              | 3,720,966              | 7,887,199                           | 5,076,815                             | 932,471                                | 1,391,882             | .....0                   | 19,009,332                 | 97.5                                  | 18,094,732                             | 94.6                              | 19,009,332                     | XXX.....                        |
| 13.09 Line 13.08 as a % of Col. 7.....                         | 19.6                   | 41.5                                | 26.7                                  | 4.9                                    | 7.3                   | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | 100.0                          | XXX.....                        |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11..... | 19.1                   | 40.5                                | 26.0                                  | 4.8                                    | 7.1                   | .....0.0                 | 97.5                       | XXX.....                              | XXX.....                               | XXX.....                          | 97.5                           | XXX.....                        |
| 14. Total Privately Placed Bonds                               |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 14.01 Issuer Obligations.....                                  | .....                  | 148,165                             | .....                                 | 43,915                                 | .....                 | XXX.....                 | 192,080                    | 1.0                                   | 291,013                                | 1.5                               | XXX.....                       | 192,080                         |
| 14.02 Residential Mortgage-Backed Securities.....              | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | 0                               |
| 14.03 Commercial Mortgage-Backed Securities.....               | 249,496                | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | 249,496                    | 1.3                                   | 608,784                                | 3.2                               | XXX.....                       | 249,496                         |
| 14.04 Other Loan-Backed and Structured Securities.....         | 10,748                 | 24,433                              | 6,906                                 | .....                                  | .....                 | XXX.....                 | 42,086                     | 0.2                                   | 124,306                                | 0.7                               | XXX.....                       | 42,086                          |
| 14.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | 0                               |
| 14.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | 0                               |
| 14.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | 0                               |
| 14.08 Totals.....                                              | 260,244                | 172,598                             | 6,906                                 | 43,915                                 | 0                     | .....0                   | 483,663                    | 2.5                                   | 1,024,103                              | 5.4                               | XXX.....                       | 483,663                         |
| 14.09 Line 14.08 as a % of Col. 7.....                         | 53.8                   | 35.7                                | 1.4                                   | 9.1                                    | 0.0                   | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | XXX.....                       | 100.0                           |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11..... | 1.3                    | 0.9                                 | 0.0                                   | 0.2                                    | 0.0                   | .....0.0                 | 2.5                        | XXX.....                              | XXX.....                               | XXX.....                          | XXX.....                       | 2.5                             |

Sch. DA - Verification  
NONE

Sch. DB - Pt. A - Verification  
NONE

Sch. DB - Pt. B - Verification  
NONE

Sch. DB - Pt. C - Sn. 1  
NONE

Sch. DB - Pt. C - Sn. 2  
NONE

Sch. DB - Verification  
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

|                                                                                          | 1         | 2     | 3                         | 4         |
|------------------------------------------------------------------------------------------|-----------|-------|---------------------------|-----------|
|                                                                                          | Total     | Bonds | Money Market Mutual Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 1,519,205 |       | 1,519,205                 |           |
| 2. Cost of cash equivalents acquired.....                                                | 6,134,615 |       | 6,134,615                 |           |
| 3. Accrual of discount.....                                                              | 0         |       |                           |           |
| 4. Unrealized valuation increase (decrease).....                                         | 0         |       |                           |           |
| 5. Total gain (loss) on disposals.....                                                   | 0         |       |                           |           |
| 6. Deduct consideration received on disposals.....                                       | 6,362,919 |       | 6,362,919                 |           |
| 7. Deduct amortization of premium.....                                                   | 0         |       |                           |           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0         |       |                           |           |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0         |       |                           |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,290,901 | 0     | 1,290,901                 | 0         |
| 11. Deduct total nonadmitted amounts.....                                                | 0         |       |                           |           |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 1,290,901 | 0     | 1,290,901                 | 0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1  
NONE

Sch. A - Pt. 2  
NONE

Sch. A - Pt. 3  
NONE

Sch. B - Pt. 1  
NONE

Sch. B - Pt. 2  
NONE

Sch. B - Pt. 3  
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

| 1                                                                                                                                                                      | 2                             | 3    | Location    |         | 6                                 | 7                                                                         | 8                        | 9                 | 10          | 11         | 12                                             | Change in Book/Adjusted Carrying Value   |                                                             |                                                           |                                         |                                            | 18                | 19                                   | 20                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------|-------------|---------|-----------------------------------|---------------------------------------------------------------------------|--------------------------|-------------------|-------------|------------|------------------------------------------------|------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|-----------------------------------------|--------------------------------------------|-------------------|--------------------------------------|-------------------------|
|                                                                                                                                                                        |                               |      | 4           | 5       |                                   |                                                                           |                          |                   |             |            |                                                | 13                                       | 14                                                          | 15                                                        | 16                                      | 17                                         |                   |                                      |                         |
| CUSIP Identification                                                                                                                                                   | Name or Description           | Code | City        | State   | Name of Vendor or General Partner | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Originally Acquired | Type and Strategy | Actual Cost | Fair Value | Book/Adjusted Carrying Value Less Encumbrances | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Foreign Exchange Change in B./A.C.V. | Investment Income | Commitment for Additional Investment | Percentage of Ownership |
| Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated                       |                               |      |             |         |                                   |                                                                           |                          |                   |             |            |                                                |                                          |                                                             |                                                           |                                         |                                            |                   |                                      |                         |
|                                                                                                                                                                        | IMARC LLC 90% Membership..... |      | DeWitt..... | IA..... | Formed Partnership.....           |                                                                           | 01/01/1999               |                   | .....100    | .....2,670 | .....2,670                                     | .....2,010                               | .....0                                                      | .....0                                                    | .....0                                  | .....0                                     | .....0            | .....0                               | .....10.000             |
| 2699999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated..... |                               |      |             |         |                                   |                                                                           |                          |                   | .....100    | .....2,670 | .....2,670                                     | .....2,010                               | .....0                                                      | .....0                                                    | .....0                                  | .....0                                     | .....0            | .....0                               | XXX                     |
| 4999999. Subtotal - Affiliated.....                                                                                                                                    |                               |      |             |         |                                   |                                                                           |                          |                   | .....100    | .....2,670 | .....2,670                                     | .....2,010                               | .....0                                                      | .....0                                                    | .....0                                  | .....0                                     | .....0            | .....0                               | XXX                     |
| 5099999. Totals.....                                                                                                                                                   |                               |      |             |         |                                   |                                                                           |                          |                   | .....100    | .....2,670 | .....2,670                                     | .....2,010                               | .....0                                                      | .....0                                                    | .....0                                  | .....0                                     | .....0            | .....0                               | XXX                     |

Book/Adjusted Carring Value by NAIC Designation Category Footnote:

|          |   |          |   |          |   |          |   |          |   |          |   |          |   |
|----------|---|----------|---|----------|---|----------|---|----------|---|----------|---|----------|---|
| 1A ..... | 0 | 1B ..... | 0 | 1C ..... | 0 | 1D ..... | 0 | 1E ..... | 0 | 1F ..... | 0 | 1G ..... | 0 |
| 2A ..... | 0 | 2B ..... | 0 | 2C ..... | 0 |          |   |          |   |          |   |          |   |
| 3A ..... | 0 | 3B ..... | 0 | 3C ..... | 0 |          |   |          |   |          |   |          |   |
| 4A ..... | 0 | 4B ..... | 0 | 4C ..... | 0 |          |   |          |   |          |   |          |   |
| 5A ..... | 0 | 5B ..... | 0 | 5C ..... | 0 |          |   |          |   |          |   |          |   |
| 6 .....  | 0 |          |   |          |   |          |   |          |   |          |   |          |   |

Sch. BA - Pt. 2  
NONE

Sch. BA - Pt. 3  
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2           |  |  | Codes |   |              | 6                                                                                                | 7           | Fair Value                           |            | 10        | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                     | Interest |                      |              |                                     |                            | Dates    |                                           |
|----------------------|-------------|--|--|-------|---|--------------|--------------------------------------------------------------------------------------------------|-------------|--------------------------------------|------------|-----------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|----------|----------------------|--------------|-------------------------------------|----------------------------|----------|-------------------------------------------|
|                      |             |  |  | 3     | 4 | 5            |                                                                                                  |             | 8                                    | 9          |           |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                  | 16       | 17                   | 18           | 19                                  | 20                         | 21       | 22                                        |
|                      |             |  |  |       |   |              | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost | Rate Used<br>to Obtain<br>Fair Value | Fair Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of  | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired | Stated<br>Contractual<br>Maturity<br>Date |
| CUSIP Identification | Description |  |  | Code  | n | Bond<br>CHAR |                                                                                                  |             |                                      |            |           |                                 |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |

U.S. Government - Issuer Obligations

|          |                                           |   |                             |       |    |       |           |                |            |                |                |                |            |              |        |        |            |              |         |            |             |             |             |
|----------|-------------------------------------------|---|-----------------------------|-------|----|-------|-----------|----------------|------------|----------------|----------------|----------------|------------|--------------|--------|--------|------------|--------------|---------|------------|-------------|-------------|-------------|
| 912810   | FR                                        | 4 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....45,310    | ...116.846 | .....45,194    | .....38,678    | .....43,456    | .....454   | .....(823)   | .....  | .....  | .....2.375 | .....0.037   | JJ..... | .....424   | .....906    | 02/20/2013. | 01/15/2025. |
| 912828   | 4H                                        | 0 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....19,966    | ...105.293 | .....22,075    | .....20,966    | .....20,913    | .....246   | .....23      | .....  | .....  | .....0.625 | .....0.740   | AO..... | .....28    | .....130    | 05/18/2018. | 04/15/2023. |
| 912828   | PP                                        | 9 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....52,896    | ...100.023 | .....53,577    | .....53,564    | .....54,651    | .....629   | .....(501)   | .....  | .....  | .....1.125 | .....0.098   | JJ..... | .....278   | .....594    | 06/14/2013. | 01/15/2021. |
| 912828   | Q6                                        | 0 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....61,647    | ...100.346 | .....65,737    | .....65,511    | .....65,554    | .....769   | .....(153)   | .....  | .....  | .....0.125 | .....(0.122) | AO..... | .....18    | .....82     | 03/05/2018. | 04/15/2021. |
| 912828   | QV                                        | 5 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....54,371    | ...101.301 | .....58,516    | .....57,765    | .....60,367    | .....678   | .....(71)    | .....  | .....  | .....0.625 | .....0.490   | JJ..... | .....167   | .....356    | 03/26/2012. | 07/15/2021. |
| 912828   | S2                                        | 7 | UNITED STATES TREASURY..... | SD..  | .. | ..... | 1.A ..... | .....1,600,505 | ...100.500 | .....1,608,000 | .....1,600,000 | .....1,600,055 | .....      | .....(109)   | .....  | .....  | .....1.125 | .....1.118   | JD..... | .....50    | .....18,000 | 09/26/2016. | 06/30/2021. |
| 912828   | TE                                        | 0 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....59,816    | ...103.092 | .....64,202    | .....62,276    | .....64,741    | .....732   | .....(244)   | .....  | .....  | .....0.125 | .....(0.298) | JJ..... | .....36    | .....77     | 09/18/2012. | 07/15/2022. |
| 912828   | UH                                        | 1 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....49,958    | ...103.878 | .....58,591    | .....56,404    | .....56,544    | .....662   | .....176     | .....  | .....  | .....0.125 | .....0.472   | JJ..... | .....33    | .....70     | 05/06/2014. | 01/15/2023. |
| 912828   | X3                                        | 9 | UNITED STATES TREASURY..... | ..... | .. | ..... | 1.A ..... | .....40,061    | ...102.098 | .....43,726    | .....42,827    | .....42,668    | .....503   | .....123     | .....  | .....  | .....0.125 | .....0.430   | AO..... | .....11    | .....53     | 05/18/2018. | 04/15/2022. |
| 0199999. | U.S. Government - Issuer Obligations..... |   |                             | ..... | .. | ..... | .....     | .....1,984,532 | XXX        | .....2,019,618 | .....1,997,990 | .....2,008,949 | .....4,673 | .....(1,579) | .....0 | .....0 | XXX        | XXX          | XXX     | .....1,045 | .....20,268 | XXX         | XXX         |

U.S. Government - Residential Mortgage-Backed Securities

|          |                                                               |   |                       |       |    |        |           |                |            |                |                |                |            |              |        |        |            |            |       |            |             |             |             |
|----------|---------------------------------------------------------------|---|-----------------------|-------|----|--------|-----------|----------------|------------|----------------|----------------|----------------|------------|--------------|--------|--------|------------|------------|-------|------------|-------------|-------------|-------------|
| 36176D   | CR                                                            | 2 | GN 762680 - RMBS..... | ..... | .. | .....4 | 1.A ..... | .....236,806   | ...109.225 | .....250,391   | .....229,243   | .....235,669   | .....      | .....(920)   | .....  | .....  | .....4.000 | .....3.218 | MON.. | .....764   | .....9,169  | 03/29/2018. | 02/15/2041. |
| 3620C6   | YU                                                            | 3 | GN 750523 - RMBS..... | ..... | .. | .....4 | 1.A ..... | .....217,954   | ...107.581 | .....227,453   | .....211,425   | .....218,240   | .....      | .....(930)   | .....  | .....  | .....4.000 | .....3.110 | MON.. | .....705   | .....8,415  | 03/29/2018. | 11/15/2040. |
| 0299999. | U.S. Government - Residential Mortgage-Backed Securities..... |   |                       | ..... | .. | .....  | .....     | .....454,760   | XXX        | .....477,844   | .....440,669   | .....453,909   | .....0     | .....(1,850) | .....0 | .....0 | XXX        | XXX        | XXX   | .....1,469 | .....17,584 | XXX         | XXX         |
| 0599999. | Total - U.S. Government.....                                  |   |                       | ..... | .. | .....  | .....     | .....2,439,292 | XXX        | .....2,497,462 | .....2,438,659 | .....2,462,859 | .....4,673 | .....(3,429) | .....0 | .....0 | XXX        | XXX        | XXX   | .....2,514 | .....37,852 | XXX         | XXX         |

U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

|          |                                                                             |   |                                     |       |    |        |             |              |            |              |              |              |        |              |        |        |            |            |         |          |            |             |             |
|----------|-----------------------------------------------------------------------------|---|-------------------------------------|-------|----|--------|-------------|--------------|------------|--------------|--------------|--------------|--------|--------------|--------|--------|------------|------------|---------|----------|------------|-------------|-------------|
| 70914P   | VU                                                                          | 3 | PENNSYLVANIA (COMMONWEALTH OF)..... | ..... | .. | .....2 | 1.D FE..... | .....175,623 | ...116.281 | .....174,422 | .....150,000 | .....159,683 | .....  | .....(2,623) | .....  | .....  | .....5.000 | .....3.017 | JD..... | .....333 | .....7,500 | 05/14/2014. | 06/15/2029. |
| 1199999. | U.S. States, Territories & Possessions - Issuer Obligations.....            |   |                                     | ..... | .. | .....  | .....       | .....175,623 | XXX        | .....174,422 | .....150,000 | .....159,683 | .....0 | .....(2,623) | .....0 | .....0 | XXX        | XXX        | XXX     | .....333 | .....7,500 | XXX         | XXX         |
| 1799999. | Total - U.S. States, Territories & Possessions (Direct and Guaranteed)..... |   |                                     | ..... | .. | .....  | .....       | .....175,623 | XXX        | .....174,422 | .....150,000 | .....159,683 | .....0 | .....(2,623) | .....0 | .....0 | XXX        | XXX        | XXX     | .....333 | .....7,500 | XXX         | XXX         |

U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations

|          |                                                                                            |   |                                               |       |    |          |             |                |            |                |              |              |        |               |        |        |            |            |          |             |             |             |             |
|----------|--------------------------------------------------------------------------------------------|---|-----------------------------------------------|-------|----|----------|-------------|----------------|------------|----------------|--------------|--------------|--------|---------------|--------|--------|------------|------------|----------|-------------|-------------|-------------|-------------|
| 181070   | ET                                                                                         | 6 | CLARK CNTY NEV WTR RECLAMATION DIST.....      | ..... | .. | .....2   | 1.B FE..... | .....85,693    | ...115.975 | .....86,981    | .....75,000  | .....81,281  | .....  | .....(1,057)  | .....  | .....  | .....4.000 | .....2.367 | JJ.....  | .....1,500  | .....3,000  | 08/04/2016. | 07/01/2032. |
| 199492   | PD                                                                                         | 5 | COLUMBUS OHIO.....                            | ..... | .. | .....2   | 1.A FE..... | .....53,051    | ...114.225 | .....57,113    | .....50,000  | .....51,517  | .....  | .....(308)    | .....  | .....  | .....4.000 | .....3.270 | JJ.....  | .....1,000  | .....2,000  | 08/20/2015. | 07/01/2033. |
| 249174   | SE                                                                                         | 4 | DENVER COLO CITY & CNTY SCH DIST NO 1.....    | ..... | .. | .....2   | 1.B FE..... | .....169,511   | ...109.104 | .....163,656   | .....150,000 | .....158,223 | .....  | .....(4,170)  | .....  | .....  | .....5.000 | .....2.065 | JD.....  | .....625    | .....7,500  | 03/29/2018. | 12/01/2025. |
| 358775   | 4X                                                                                         | 9 | FRISCO TEX.....                               | ..... | .. | .....2   | 1.A FE..... | .....111,036   | ...105.367 | .....105,367   | .....100,000 | .....103,282 | .....  | .....(2,864)  | .....  | .....  | .....5.000 | .....2.026 | FA.....  | .....1,889  | .....5,000  | 03/29/2018. | 02/15/2024. |
| 495206   | PJ                                                                                         | 7 | KING CNTY WASH SCH DIST NO 410 SNOQUALMI..... | ..... | .. | .....2   | 1.B FE..... | .....173,387   | ...119.935 | .....179,903   | .....150,000 | .....164,909 | .....  | .....(3,149)  | .....  | .....  | .....5.000 | .....2.602 | JD.....  | .....625    | .....7,500  | 03/29/2018. | 12/01/2028. |
| 528828   | 6X                                                                                         | 9 | LEWISVILLE TEX INDPT SCH DIST.....            | ..... | .. | .....2   | 1.B FE..... | .....162,434   | ...112.946 | .....169,419   | .....150,000 | .....157,311 | .....  | .....(1,902)  | .....  | .....  | .....4.000 | .....2.582 | FA.....  | .....2,267  | .....6,000  | 03/29/2018. | 08/15/2026. |
| 60375B   | EL                                                                                         | 6 | MINNEAPOLIS MINN.....                         | ..... | .. | .....2   | 1.B FE..... | .....54,344    | ...118.490 | .....59,245    | .....50,000  | .....53,335  | .....  | .....(512)    | .....  | .....  | .....4.000 | .....2.770 | JD.....  | .....167    | .....2,000  | 12/27/2018. | 12/01/2030. |
| 613681   | U7                                                                                         | 8 | MONTGOMERY CNTY TEX.....                      | ..... | .. | .....2   | 1.B FE..... | .....60,174    | ...114.607 | .....57,304    | .....50,000  | .....53,684  | .....  | .....(1,107)  | .....  | .....  | .....5.000 | .....2.560 | MS.....  | .....833    | .....2,500  | 09/17/2014. | 03/01/2026. |
| 623040   | MM                                                                                         | 1 | MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DI..... | @..   | .. | .....3   | 1.C FE..... | .....27,499    | ...56.447  | .....28,224    | .....50,000  | .....27,805  | .....  | .....306      | .....  | .....  | .....      | .....3.019 | N/A..... | .....       | .....       | 08/03/2020. | 08/01/2040. |
| 882830   | BH                                                                                         | 4 | TEXAS TRANSN COMMN.....                       | ..... | .. | .....1,2 | 1.A FE..... | .....75,000    | ...100.547 | .....75,410    | .....75,000  | .....75,000  | .....  | .....         | .....  | .....  | .....2.472 | .....2.472 | AO.....  | .....464    | .....288    | 07/16/2020. | 10/01/2044. |
| 93974C   | 6K                                                                                         | 1 | WASHINGTON ST.....                            | ..... | .. | .....2   | 1.B FE..... | .....59,749    | ...109.879 | .....54,940    | .....50,000  | .....52,611  | .....  | .....(1,207)  | .....  | .....  | .....5.000 | .....2.415 | FA.....  | .....1,042  | .....2,500  | 09/10/2014. | 02/01/2025. |
| 1899999. | U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations..... |   |                                               | ..... | .. | .....    | .....       | .....1,031,875 | XXX        | .....1,037,560 | .....950,000 | .....978,959 | .....0 | .....(15,971) | .....0 | .....0 | XXX        | XXX        | XXX      | .....10,411 | .....38,288 | XXX         | XXX         |
| 2499999. | Total - U.S. Political Subdivisions of States, Territories & Possessions.....              |   |                                               | ..... | .. | .....    | .....       | .....1,031,875 | XXX        | .....1,037,560 | .....950,000 | .....978,959 | .....0 | .....(15,971) | .....0 | .....0 | XXX        | XXX        | XXX      | .....10,411 | .....38,288 | XXX         | XXX         |

U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations

|        |    |   |                                        |       |    |          |             |              |            |              |              |              |       |              |       |       |            |            |         |            |            |             |             |
|--------|----|---|----------------------------------------|-------|----|----------|-------------|--------------|------------|--------------|--------------|--------------|-------|--------------|-------|-------|------------|------------|---------|------------|------------|-------------|-------------|
| 040654 | YD | 1 | ARIZONA ST TRANSN BRD HWY REV.....     | ..... | .. | .....1,2 | 1.B FE..... | .....75,000  | ...107.295 | .....80,471  | .....75,000  | .....75,000  | ..... | .....        | ..... | ..... | .....3.166 | .....3.166 | JJ..... | .....1,187 | .....917   | 01/10/2020. | 07/01/2038. |
| 047870 | SN | 1 | ATLANTA GA WTR & WASTEWTR REV.....     | ..... | .. | .....2   | 1.D FE..... | .....100,000 | ...105.009 | .....105,009 | .....100,000 | .....100,000 | ..... | .....        | ..... | ..... | .....2.257 | .....2.257 | MN..... | .....389   | .....      | 10/15/2020. | 11/01/2035. |
| 074561 | QK | 0 | BEAUMONT TEX WTRWKS & SWR SYS REV..... | ..... | .. | .....2   | 1.C FE..... | .....58,501  | ...120.796 | .....60,398  | .....50,000  | .....58,362  | ..... | .....(138)   | ..... | ..... | .....4.000 | .....2.080 | MS..... | .....344   | .....      | 10/08/2020. | 09/01/2040. |
| 172311 | QE | 5 | CINCINNATI OHIO WTR SYS REV.....       | ..... | .. | .....2   | 1.A FE..... | .....150,000 | ...104.010 | .....156,015 | .....150,000 | .....150,000 | ..... | .....        | ..... | ..... | .....2.726 | .....2.726 | JD..... | .....341   | .....1,715 | 06/18/2020. | 12/01/2046. |
| 186427 | CW | 8 | CLEVELAND OHIO WTR REV.....            | ..... | .. | .....2   | 1.C FE..... | .....158,754 | ...111.318 | .....166,977 | .....150,000 | .....154,746 | ..... | .....(1,493) | ..... | ..... | .....4.000 | .....2.891 | JJ..... | .....3,000 | .....6,000 | 03/29/2018. | 01/01/2031. |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.1

| 1                    |    |   | 2                                             |       |       | Codes |                                 |              | 6                                                                                                | 7           | Fair Value                           |            | 10        | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                    | Interest |                      |              |                                     |                            | Dates      |                                           |
|----------------------|----|---|-----------------------------------------------|-------|-------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|-------------|--------------------------------------|------------|-----------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------|----------|----------------------|--------------|-------------------------------------|----------------------------|------------|-------------------------------------------|
|                      |    |   |                                               |       |       | 3     | 4                               | 5            |                                                                                                  |             | 8                                    | 9          |           |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                 | 16       | 17                   | 18           | 19                                  | 20                         | 21         | 22                                        |
| CUSIP Identification |    |   | Description                                   |       |       | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost | Rate Used<br>to Obtain<br>Fair Value | Fair Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B/A.C.V. | Rate of  | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired   | Stated<br>Contractual<br>Maturity<br>Date |
| 186427               | CX | 6 | CLEVELAND OHIO WTR REV.....                   | ..... | ..... | ..... | .....                           | .....2       | 1.C FE.....                                                                                      | 52,180      | .....                                | 111.318    | 50,000    | 50,833                          | .....                                             | (260)                                           | .....                                                                  | .....                                              | 4.000    | 3.411                | JJ.....      | 1,000                               | 2,000                      | 04/15/2015 | 01/01/2032                                |
| 196707               | JW | 4 | COLORADO ST BRD GOVERNORS UNIV ENTERPRIS..... | ..... | ..... | ..... | .....                           | .....2       | 1.C FE.....                                                                                      | 111,438     | 105.597                              | 105,597    | 100,000   | 103,482                         | .....                                             | (2,938)                                         | .....                                                                  | .....                                              | 5.000    | 1.956                | MS.....      | 1,667                               | 5,000                      | 03/29/2018 | 03/01/2027                                |
| 220245               | L8 | 5 | CORPUS CHRISTI TEX UTIL SYS REV.....          | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 50,660      | 101.952                              | 50,976     | 50,000    | 50,630                          | .....                                             | (29)                                            | .....                                                                  | .....                                              | 2.809    | 2.643                | JJ.....      | 620                                 | .....                      | 07/07/2020 | 07/15/2040                                |
| 235036               | 4W | 7 | DALLAS FORT WORTH TEX INTL ARPT REV.....      | ..... | ..... | ..... | .....                           | .....1       | 1.E FE.....                                                                                      | 100,184     | 106.969                              | 106,969    | 100,000   | 100,179                         | .....                                             | (5)                                             | .....                                                                  | .....                                              | 2.994    | 2.981                | MN.....      | 499                                 | 2,994                      | 01/08/2020 | 11/01/2038                                |
| 235241               | PK | 6 | DALLAS TEX AREA RAPID TRAN SALES TAX REV..... | ..... | ..... | ..... | .....                           | .....2       | 1.C FE.....                                                                                      | 171,005     | 118.578                              | 177,867    | 150,000   | 162,780                         | .....                                             | (3,057)                                         | .....                                                                  | .....                                              | 5.000    | 2.692                | JD.....      | 625                                 | 7,500                      | 03/29/2018 | 12/01/2032                                |
| 25477G               | UA | 1 | DISTRICT COLUMBIA INCOME TAX REV.....         | ..... | ..... | ..... | .....                           | .....2       | 1.A Z.....                                                                                       | 142,839     | 104.350                              | 135,655    | 130,000   | 133,297                         | .....                                             | (1,357)                                         | .....                                                                  | .....                                              | 5.000    | 2.183                | JD.....      | 542                                 | 3,250                      | 03/29/2018 | 12/01/2029                                |
| 25477G               | UE | 3 | DISTRICT COLUMBIA INCOME TAX REV.....         | ..... | ..... | ..... | .....                           | .....2       | 1.B FE.....                                                                                      | 21,975      | 104.144                              | 20,829     | 20,000    | 20,507                          | .....                                             | (209)                                           | .....                                                                  | .....                                              | 5.000    | 2.183                | JD.....      | 83                                  | 500                        | 03/29/2018 | 12/01/2029                                |
| 25484J               | CU | 2 | DISTRICT COLUMBIA UNIV REV.....               | ..... | ..... | ..... | .....                           | .....2       | 1.G FE.....                                                                                      | 59,214      | 123.686                              | 61,843     | 50,000    | 55,958                          | .....                                             | (859)                                           | .....                                                                  | .....                                              | 5.000    | 2.900                | AO.....      | 625                                 | 2,500                      | 01/06/2017 | 04/01/2028                                |
| 359900               | 8X | 8 | FULTON CNTY GA DEV AUTH REV.....              | ..... | ..... | ..... | .....                           | .....1       | 1.B FE.....                                                                                      | 238,722     | 129.039                              | 258,078    | 200,000   | 237,892                         | .....                                             | (830)                                           | .....                                                                  | .....                                              | 4.234    | 3.179                | MN.....      | 1,411                               | 8,468                      | 01/16/2020 | 11/01/2047                                |
| 368497               | GX | 5 | GEISINGER AUTH PA HEALTH SYS REV.....         | ..... | ..... | ..... | .....                           | .....2       | 1.E FE.....                                                                                      | 55,850      | 101.881                              | 50,941     | 50,000    | 50,300                          | .....                                             | (706)                                           | .....                                                                  | .....                                              | 5.000    | 3.530                | JD.....      | 208                                 | 2,500                      | 12/28/2011 | 06/01/2024                                |
| 387883               | YV | 7 | GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES..... | ..... | ..... | ..... | .....                           | .....1,2     | 1.C FE.....                                                                                      | 50,000      | 105.687                              | 52,844     | 50,000    | 50,000                          | .....                                             | .....                                           | .....                                                                  | .....                                              | 3.310    | 3.310                | JJ.....      | 828                                 | 699                        | 01/08/2020 | 01/01/2043                                |
| 454898               | TQ | 0 | INDIANA MUN PWR AGY PWR SUPPLY SYS REV.....   | ..... | ..... | ..... | .....                           | .....2       | 1.E FE.....                                                                                      | 168,683     | 115.990                              | 173,985    | 150,000   | 161,520                         | .....                                             | (2,675)                                         | .....                                                                  | .....                                              | 5.000    | 2.950                | JJ.....      | 3,750                               | 7,500                      | 03/29/2018 | 01/01/2032                                |
| 45505M               | AN | 6 | INDIANA ST FIN AUTH WASTEWATER UTIL REV.....  | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 90,623      | 103.643                              | 77,732     | 75,000    | 76,510                          | .....                                             | (1,982)                                         | .....                                                                  | .....                                              | 5.250    | 2.510                | AO.....      | 984                                 | 3,938                      | 04/02/2013 | 10/01/2024                                |
| 495289               | X4 | 7 | KING CNTY WASH SWR REV.....                   | ..... | ..... | ..... | .....                           | .....2       | 1.B FE.....                                                                                      | 58,221      | 116.757                              | 58,379     | 50,000    | 53,687                          | .....                                             | (855)                                           | .....                                                                  | .....                                              | 5.000    | 3.029                | JJ.....      | 1,250                               | 2,500                      | 04/15/2015 | 07/01/2038                                |
| 516391               | AP | 4 | LANSING MICH BRD WTR & LT UTIL SYS REV.....   | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 54,877      | 102.384                              | 51,192     | 50,000    | 50,302                          | .....                                             | (587)                                           | .....                                                                  | .....                                              | 5.000    | 3.770                | JJ.....      | 1,250                               | 2,500                      | 12/28/2011 | 07/01/2028                                |
| 534272               | D7 | 1 | LINCOLN NEB ELEC SYS REV.....                 | ..... | ..... | ..... | .....                           | .....2       | 1.C FE.....                                                                                      | 59,611      | 121.454                              | 60,727     | 50,000    | 54,673                          | .....                                             | (926)                                           | .....                                                                  | .....                                              | 5.000    | 2.845                | MS.....      | 833                                 | 2,500                      | 04/15/2015 | 09/01/2033                                |
| 544445               | BT | 5 | LOS ANGELES CALIF DEPT ARPTS ARPT REV.....    | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 85,934      | 121.006                              | 90,755     | 75,000    | 81,688                          | .....                                             | (1,126)                                         | .....                                                                  | .....                                              | 5.000    | 3.180                | MN.....      | 479                                 | 3,750                      | 01/06/2017 | 05/15/2029                                |
| 544495               | D5 | 0 | LOS ANGELES CALIF DEPT WTR & PWR REV.....     | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 171,161     | 113.557                              | 170,336    | 150,000   | 161,391                         | .....                                             | (3,622)                                         | .....                                                                  | .....                                              | 5.000    | 2.363                | JJ.....      | 3,750                               | 7,500                      | 03/29/2018 | 07/01/2031                                |
| 54628C               | MW | 9 | LOUISIANA LOC GOVT ENVIRONMENTAL FACS &.....  | ..... | ..... | ..... | .....                           | .....1       | 1.E FE.....                                                                                      | 50,000      | 101.276                              | 50,638     | 50,000    | 50,000                          | .....                                             | .....                                           | .....                                                                  | .....                                              | 2.587    | 2.587                | FA.....      | 478                                 | .....                      | 07/31/2020 | 02/01/2043                                |
| 546486               | AV | 3 | LOUISIANA ST HWY IMPT REV.....                | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 105,410     | 110.332                              | 110,332    | 100,000   | 101,613                         | .....                                             | (611)                                           | .....                                                                  | .....                                              | 5.000    | 4.300                | JD.....      | 222                                 | 5,000                      | 12/11/2013 | 06/15/2033                                |
| 546540               | LF | 0 | LOUISIANA ST UNIV & AGRIC & MECHANICAL C..... | ..... | ..... | ..... | .....                           | .....2       | 1.F FE.....                                                                                      | 57,532      | 111.858                              | 55,929     | 50,000    | 52,084                          | .....                                             | (788)                                           | .....                                                                  | .....                                              | 5.000    | 3.251                | JJ.....      | 1,250                               | 2,500                      | 04/17/2013 | 07/01/2031                                |
| 54811B               | VY | 4 | LOWER COLO RIV AUTH TEX TRANSMISSION SVC..... | ..... | ..... | ..... | .....                           | .....2       | 1.F FE.....                                                                                      | 93,642      | 128.020                              | 96,015     | 75,000    | 93,264                          | .....                                             | (378)                                           | .....                                                                  | .....                                              | 5.000    | 2.120                | MN.....      | 792                                 | .....                      | 10/02/2020 | 05/15/2045                                |
| 56185P               | CF | 8 | MANATEE CNTY FLA SCH DIST SALES TAX REV.....  | ..... | ..... | ..... | .....                           | .....2       | 1.F FE.....                                                                                      | 87,138      | 123.819                              | 92,864     | 75,000    | 82,945                          | .....                                             | (1,137)                                         | .....                                                                  | .....                                              | 5.000    | 3.120                | AO.....      | 938                                 | 3,750                      | 02/02/2017 | 10/01/2028                                |
| 575831               | FH | 0 | MASSACHUSETTS ST COLLEGE BLDG AUTH REV.....   | ..... | ..... | ..... | .....                           | .....1,2     | 1.D FE.....                                                                                      | 225,000     | 105.089                              | 236,450    | 225,000   | 225,000                         | .....                                             | .....                                           | .....                                                                  | .....                                              | 3.273    | 3.273                | MN.....      | 1,227                               | 6,996                      | 11/01/2019 | 05/01/2039                                |
| 576000               | NG | 4 | MASSACHUSETTS ST SCH BLDG AUTH DEDICATED..... | ..... | ..... | ..... | .....                           | .....2       | 1.B FE.....                                                                                      | 166,940     | 107.801                              | 161,702    | 150,000   | 156,473                         | .....                                             | (3,875)                                         | .....                                                                  | .....                                              | 5.000    | 2.275                | FA.....      | 2,833                               | 7,500                      | 03/29/2018 | 08/15/2029                                |
| 581714               | VU | 3 | MC KINNEY TEX WTRWKS & SWR REV.....           | ..... | ..... | ..... | .....                           | .....2       | 1.B FE.....                                                                                      | 212,340     | 125.842                              | 220,224    | 175,000   | 200,206                         | .....                                             | (3,721)                                         | .....                                                                  | .....                                              | 5.000    | 2.480                | MS.....      | 2,576                               | 8,750                      | 07/27/2017 | 03/15/2030                                |
| 586200               | SW | 8 | MEMPHIS TENN SAN SEW SYS REV.....             | ..... | ..... | ..... | .....                           | .....2       | 1.C FE.....                                                                                      | 64,795      | 132.073                              | 66,037     | 50,000    | 64,502                          | .....                                             | (293)                                           | .....                                                                  | .....                                              | 5.000    | 1.750                | AO.....      | 528                                 | 158                        | 09/24/2020 | 10/01/2045                                |
| 59180C               | AP | 6 | METROPOLITAN BOSTON TRAN PKG CORP MASS S..... | ..... | ..... | ..... | .....                           | .....2       | 1.G FE.....                                                                                      | 57,574      | 102.252                              | 51,126     | 50,000    | 50,457                          | .....                                             | (892)                                           | .....                                                                  | .....                                              | 5.000    | 3.145                | JJ.....      | 1,250                               | 2,500                      | 12/28/2011 | 07/01/2024                                |
| 592646               | 6S | 7 | METROPOLITAN WASH D C ARPTS AUTH ARPT SY..... | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 169,194     | 114.533                              | 171,800    | 150,000   | 161,480                         | .....                                             | (2,869)                                         | .....                                                                  | .....                                              | 5.000    | 2.832                | AO.....      | 1,875                               | 7,500                      | 03/29/2018 | 10/01/2028                                |
| 59333P               | B6 | 4 | MIAMI-DADE CNTY FLA AVIATION REV.....         | ..... | ..... | ..... | .....                           | .....2       | 1.F FE.....                                                                                      | 88,496      | 107.634                              | 80,726     | 75,000    | 77,688                          | .....                                             | (1,482)                                         | .....                                                                  | .....                                              | 5.000    | 2.881                | AO.....      | 938                                 | 3,750                      | 12/03/2012 | 10/01/2023                                |
| 59447T               | XX | 6 | MICHIGAN FIN AUTH REV.....                    | ..... | ..... | ..... | .....                           | .....1       | 1.D FE.....                                                                                      | 56,880      | 112.698                              | 56,349     | 50,000    | 56,784                          | .....                                             | (96)                                            | .....                                                                  | .....                                              | 3.384    | 2.514                | JD.....      | 141                                 | 846                        | 08/14/2020 | 12/01/2040                                |
| 594615               | FM | 3 | MICHIGAN ST BLDG AUTH REV.....                | ..... | ..... | ..... | .....                           | .....2       | 1.D FE.....                                                                                      | 120,250     | 123.501                              | 123,501    | 100,000   | 112,417                         | .....                                             | (1,962)                                         | .....                                                                  | .....                                              | 5.000    | 2.669                | AO.....      | 1,056                               | 5,000                      | 10/27/2016 | 10/15/2031                                |
| 594615               | HY | 5 | MICHIGAN ST BLDG AUTH REV.....                | ..... | ..... | ..... | .....                           | .....1,2     | 1.D FE.....                                                                                      | 75,000      | 102.368                              | 76,776     | 75,000    | 75,000                          | .....                                             | .....                                           | .....                                                                  | .....                                              | 2.705    | 2.705                | AO.....      | 428                                 | 158                        | 09/11/2020 | 10/15/2040                                |
| 594615               | JA | 5 | MICHIGAN ST BLDG AUTH REV.....                | ..... | ..... | ..... | .....                           | .....1,2     | 1.D FE.....                                                                                      | 50,150      | 101.454                              | 50,727     | 50,000    | 50,146                          | .....                                             | (4)                                             | .....                                                                  | .....                                              | 3.085    | 3.050                | AO.....      | 326                                 | 120                        | 09/15/2020 | 10/15/2055                                |
| 64971W               | BG | 4 | NEW YORK N Y CITY TRANSITIONAL FIN AUTH.....  | ..... | ..... | ..... | .....                           | .....2       | 1.A FE.....                                                                                      | 169,314     | 114.403                              | 171,605    | 150,000   | 160,959                         | .....                                             | (3,107)                                         | .....                                                                  | .....                                              | 5.000    | 2.692                | MN.....      | 1,250                               | 7,500                      | 03/29/2018 | 11/01/2034                                |
| 64989K               | GR | 1 | NEW YORK ST PWR AUTH EXTENDIBLE IAM COML..... | ..... | ..... | ..... | .....                           | .....1       | 1.C FE.....                                                                                      | 72,648      | 157.723                              | 78,862     | 50,000    | 72,031                          | .....                                             | (616)                                           | .....                                                                  | .....                                              | 5.985    | 3.242                | MN.....      | 382                                 | 2,993                      | 01/13/2020 | 11/15/2043                                |
| 64990C               | 3C | 3 | NEW YORK STATE DORMITORY AUTHORITY.....       | ..... | ..... | ..... | .....                           | .....2       | 1.A Z.....                                                                                       | 139,716     | 103.618                              | 124,342    | 120,000   | 121,723                         | .....                                             | (2,252)                                         | .....                                                                  | .....                                              | 5.000    | 3.040                | AO.....      | 1,500                               | 6,000                      | 12/28/2011 | 10/01/2022                                |
| 64990C               | 3H | 2 | NEW YORK STATE DORMITORY AUTHORITY.....       | ..... | ..... | ..... | .....                           | .....2       | 1.E FE.....                                                                                      | 5,822       | 103.299                              | 5,165      | 5,000     | 5,072                           | .....                                             | (94)                                            | .....                                                                  | .....                                              | 5.000    | 3.040                | AO.....      | 63                                  | 250                        | 12/28/2011 | 10/01/2022                                |
| 656009               | KZ | 9 | NORFOLK VA WTR REV.....                       | ..... | ..... | ..... | .....                           | .....2       | 1.B FE.....                                                                                      | 177,527     | 123.276                              | 184,914    | 150,000   | 168,144                         | .....                                             | (3,487)                                         | .....                                                                  | .....                                              | 5.250    | 2.571                | MN.....      | 1,313                               | 7,875                      | 03/29/2018 | 11/01/2031                                |
| 66353L               | DP | 9 | NORTHAMPTON CNTY PA GEN PURP AUTH COLLEG..... | ..... | ..... | ..... | .....                           | .....1       | 1.E FE.....                                                                                      | 50,000      | 101.306                              | 50,653     | 50,000    | 50,000                          | .....                                             | .....                                           | .....                                                                  | .....                                              | 3.130    | 3.130                | MN.....      | 422                                 | .....                      | 09/18/2020 | 11/01/2050                                |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                                                  |    | 2           |                                               |       | Codes |                                 |              | 6                                                                                                | 7              | Fair Value   |                | 10                                   | 11             | Change in Book/Adjusted Carrying Value |               |        |        | Interest   |            |         |             |              | Dates       |             |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------|-----------------------------------------------|-------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|----------------|--------------|----------------|--------------------------------------|----------------|----------------------------------------|---------------|--------|--------|------------|------------|---------|-------------|--------------|-------------|-------------|
|                                                                                                                                                                                                                    |    |             |                                               |       | 3     | 4                               | 5            |                                                                                                  |                | 8            | 9              |                                      |                | 12                                     | 13            | 14     | 15     | 16         | 17         | 18      | 19          | 20           | 21          | 22          |
| CUSIP Identification                                                                                                                                                                                               |    | Description |                                               |       | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost    |              |                | Rate Used<br>to Obtain<br>Fair Value | Fair Value     |                                        |               |        |        |            |            |         |             |              |             |             |
| 677561                                                                                                                                                                                                             | KH | 4           | OHIO ST HOSP FAC REV.....                     | ..... | ..    | ..                              | 2            | 1.C FE.....                                                                                      | .....60,564    | .....127.756 | .....63,878    | .....50,000                          | .....57,464    | .....                                  | .....(958)    | .....  | .....  | .....5.000 | .....2.650 | JJ..... | .....1,250  | .....2,500   | 08/09/2017. | 01/01/2031. |
| 67756D                                                                                                                                                                                                             | JQ | 0           | OHIO ST HIGHER EDL FAC COMMN REV.....         | ..... | ..    | ..                              | 2            | 1.E FE.....                                                                                      | .....61,851    | .....122.810 | .....61,405    | .....50,000                          | .....57,336    | .....                                  | .....(1,145)  | .....  | .....  | .....5.000 | .....2.330 | JD..... | .....208    | .....2,500   | 10/26/2016. | 12/01/2027. |
| 67760H                                                                                                                                                                                                             | JQ | 5           | OHIO ST TPK COMMN TPK REV.....                | ..... | ..    | ..                              | 2            | 1.E FE.....                                                                                      | .....111,198   | .....109.548 | .....109,548   | .....100,000                         | .....105,042   | .....                                  | .....(2,284)  | .....  | .....  | .....5.000 | .....2.544 | FA..... | .....1,889  | .....5,000   | 03/29/2018. | 02/15/2027. |
| 681810                                                                                                                                                                                                             | LJ | 4           | OMAHA NEB SAN SEW REV.....                    | ..... | ..    | ..                              | 2            | 1.C FE.....                                                                                      | .....55,289    | .....116.561 | .....58,281    | .....50,000                          | .....53,133    | .....                                  | .....(549)    | .....  | .....  | .....4.000 | .....2.711 | AO..... | .....500    | .....2,000   | 10/26/2016. | 04/01/2030. |
| 73358W                                                                                                                                                                                                             | TM | 6           | PORT AUTH N Y & N J.....                      | ..... | ..    | ..                              |              | 1.D FE.....                                                                                      | .....88,349    | .....112.018 | .....84,014    | .....75,000                          | .....79,383    | .....                                  | .....(1,570)  | .....  | .....  | .....5.000 | .....2.710 | MS..... | .....1,250  | .....3,750   | 11/12/2014. | 09/01/2023. |
| 756872                                                                                                                                                                                                             | LF | 2           | RED RIV ED FIN CORP TEX ED REV.....           | ..... | ..    | ..                              | 1.2          | 1.D FE.....                                                                                      | .....50,000    | .....106.578 | .....53,289    | .....50,000                          | .....50,000    | .....                                  | .....         | .....  | .....  | .....3.397 | .....3.397 | MS..... | .....500    | .....1,062   | 01/16/2020. | 03/15/2045. |
| 76913C                                                                                                                                                                                                             | BF | 5           | RIVERSIDE CNTY CALIF PENSION OBLIG.....       | ..... | ..    | ..                              | 1            | 1.F FE.....                                                                                      | .....75,000    | .....110.466 | .....82,850    | .....75,000                          | .....75,000    | .....                                  | .....         | .....  | .....  | .....3.818 | .....3.818 | FA..... | .....1,082  | .....787     | 04/23/2020. | 02/15/2038. |
| 786087                                                                                                                                                                                                             | CJ | 3           | SACRAMENTO CALIF WASTEWTR REV.....            | ..... | ..    | ..                              | 1.2          | 1.C FE.....                                                                                      | .....50,000    | .....102.130 | .....51,065    | .....50,000                          | .....50,000    | .....                                  | .....         | .....  | .....  | .....2.798 | .....2.798 | MS..... | .....466    | .....233     | 06/19/2020. | 09/01/2042. |
| 786089                                                                                                                                                                                                             | JR | 4           | SACRAMENTO CALIF WTR REV.....                 | ..... | ..    | ..                              | 1.2          | 1.D FE.....                                                                                      | .....75,000    | .....106.086 | .....79,565    | .....75,000                          | .....75,000    | .....                                  | .....         | .....  | .....  | .....3.180 | .....3.180 | MS..... | .....795    | .....762     | 04/24/2020. | 09/01/2042. |
| 79765R                                                                                                                                                                                                             | 5B | 1           | SAN FRANCISCO CALIF CITY & CNTY PUB UTIL..... | ..... | ..    | ..                              | 1.2          | 1.D FE.....                                                                                      | .....202,184   | .....106.862 | .....213,724   | .....200,000                         | .....202,023   | .....                                  | .....(161)    | .....  | .....  | .....3.473 | .....3.340 | MN..... | .....1,158  | .....5,634   | 01/08/2020. | 11/01/2043. |
| 812643                                                                                                                                                                                                             | QM | 9           | SEATTLE WASH MUN LT & PWR REV.....            | ..... | ..    | ..                              | 2            | 1.A Z.....                                                                                       | .....36,918    | .....100.351 | .....30,105    | .....30,000                          | .....30,077    | .....                                  | .....(910)    | .....  | .....  | .....5.000 | .....1.919 | FA..... | .....625    | .....1,500   | 12/12/2012. | 02/01/2023. |
| 812643                                                                                                                                                                                                             | QS | 6           | SEATTLE WASH MUN LT & PWR REV.....            | ..... | ..    | ..                              | 2            | 1.C FE.....                                                                                      | .....24,612    | .....100.350 | .....20,070    | .....20,000                          | .....20,051    | .....                                  | .....(607)    | .....  | .....  | .....5.000 | .....1.919 | FA..... | .....417    | .....1,000   | 12/12/2012. | 02/01/2023. |
| 89602N                                                                                                                                                                                                             | ZF | 4           | TRIBOROUGH BRDG & TUNL AUTH N Y REVS.....     | ..... | ..    | ..                              | 2            | 1.D FE.....                                                                                      | .....61,982    | .....108.728 | .....54,364    | .....50,000                          | .....52,409    | .....                                  | .....(1,247)  | .....  | .....  | .....5.000 | .....2.351 | MN..... | .....319    | .....2,500   | 08/03/2012. | 11/15/2024. |
| 898796                                                                                                                                                                                                             | 6K | 8           | TUCSON ARIZ WTR REV.....                      | ..... | ..    | ..                              | 2            | 1.C FE.....                                                                                      | .....58,266    | .....102.384 | .....51,192    | .....50,000                          | .....50,495    | .....                                  | .....(969)    | .....  | .....  | .....5.000 | .....2.990 | JJ..... | .....1,250  | .....2,500   | 12/28/2011. | 07/01/2024. |
| 91412G                                                                                                                                                                                                             | DZ | 5           | UNIVERSITY CALIF REVS.....                    | ..... | ..    | ..                              | 1            | 1.D FE.....                                                                                      | .....68,660    | .....145.285 | .....72,643    | .....50,000                          | .....68,224    | .....                                  | .....(436)    | .....  | .....  | .....5.946 | .....3.670 | MN..... | .....380    | .....2,973   | 01/14/2020. | 05/15/2045. |
| 914692                                                                                                                                                                                                             | U6 | 3           | UNIVERSITY N MEX UNIV REVS.....               | ..... | ..    | ..                              |              | 1.D FE.....                                                                                      | .....59,972    | .....106.514 | .....53,257    | .....50,000                          | .....52,003    | .....                                  | .....(1,381)  | .....  | .....  | .....5.000 | .....2.110 | JD..... | .....208    | .....2,500   | 11/14/2014. | 06/01/2022. |
| 915200                                                                                                                                                                                                             | TY | 5           | UNIVERSITY VT & ST AGRIC COLLEGE.....         | ..... | ..    | ..                              | 2            | 1.E FE.....                                                                                      | .....55,987    | .....106.267 | .....53,134    | .....50,000                          | .....51,251    | .....                                  | .....(684)    | .....  | .....  | .....5.000 | .....3.510 | AO..... | .....625    | .....2,500   | 03/19/2013. | 10/01/2038. |
| 927793                                                                                                                                                                                                             | WG | 0           | VIRGINIA COMWLTH TRANSN BRD TRANSN REV.....   | ..... | ..    | ..                              | 2            | 1.B FE.....                                                                                      | .....111,972   | .....106.592 | .....106,592   | .....100,000                         | .....104,081   | .....                                  | .....(2,913)  | .....  | .....  | .....5.000 | .....1.966 | MN..... | .....639    | .....5,000   | 03/29/2018. | 05/15/2029. |
| 928075                                                                                                                                                                                                             | JL | 5           | VIRGINIA PORT AUTH COMWLTH PORT FD REV.....   | ..... | ..    | ..                              | 1.2          | 1.B FE.....                                                                                      | .....50,000    | .....100.402 | .....50,201    | .....50,000                          | .....50,000    | .....                                  | .....         | .....  | .....  | .....2.449 | .....2.449 | JJ..... | .....500    | .....        | 07/22/2020. | 07/01/2040. |
| 92812V                                                                                                                                                                                                             | D8 | 6           | VIRGINIA ST HSG DEV AUTH.....                 | ..... | ..    | ..                              | 2            | 1.B FE.....                                                                                      | .....75,000    | .....106.972 | .....80,229    | .....75,000                          | .....75,000    | .....                                  | .....         | .....  | .....  | .....3.741 | .....3.741 | JD..... | .....234    | .....1,434   | 05/21/2020. | 06/01/2050. |
| 92812V                                                                                                                                                                                                             | F8 | 4           | VIRGINIA ST HSG DEV AUTH.....                 | ..... | ..    | ..                              | 2            | 1.B FE.....                                                                                      | .....50,000    | .....104.196 | .....52,098    | .....50,000                          | .....50,000    | .....                                  | .....         | .....  | .....  | .....3.432 | .....3.432 | JJ..... | .....763    | .....        | 07/09/2020. | 07/01/2055. |
| 928172                                                                                                                                                                                                             | 7B | 5           | VIRGINIA ST PUB BLDG AUTH PUB FACS REV.....   | ..... | ..    | ..                              | 1            | 1.B FE.....                                                                                      | .....53,235    | .....112.427 | .....56,214    | .....50,000                          | .....53,154    | .....                                  | .....(81)     | .....  | .....  | .....3.273 | .....2.850 | FA..... | .....682    | .....445     | 04/28/2020. | 08/01/2040. |
| 928181                                                                                                                                                                                                             | JH | 0           | VIRGINIA ST RES AUTH WTR & SWR SYS REV.....   | ..... | ..    | ..                              | 1.2          | 1.C FE.....                                                                                      | .....50,000    | .....103.364 | .....51,682    | .....50,000                          | .....50,000    | .....                                  | .....         | .....  | .....  | .....2.536 | .....2.536 | MN..... | .....211    | .....324     | 07/15/2020. | 11/01/2041. |
| 940093                                                                                                                                                                                                             | 7B | 7           | WASHINGTON ST UNIV REVS.....                  | ..... | ..    | ..                              | 2            | 1.E FE.....                                                                                      | .....88,292    | .....117.065 | .....87,799    | .....75,000                          | .....81,094    | .....                                  | .....(1,330)  | .....  | .....  | .....5.000 | .....2.950 | AO..... | .....938    | .....3,750   | 02/12/2015. | 04/01/2030. |
| 956704                                                                                                                                                                                                             | XE | 5           | WEST VIRGINIA UNIV REVS.....                  | ..... | ..    | ..                              | 2            | 1.D FE.....                                                                                      | .....57,717    | .....103.603 | .....51,802    | .....50,000                          | .....50,807    | .....                                  | .....(1,057)  | .....  | .....  | .....5.000 | .....2.800 | AO..... | .....625    | .....2,500   | 11/14/2013. | 10/01/2022. |
| 2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....                                                                                                                                   |    |             |                                               |       |       |                                 |              |                                                                                                  | .....6,312,836 | XXX          | .....6,374,962 | .....5,675,000                       | .....6,024,753 | .....0                                 | .....(69,601) | .....0 | .....0 | XXX        | XXX        | XXX     | .....64,966 | .....206,372 | XXX         | XXX         |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities |    |             |                                               |       |       |                                 |              |                                                                                                  |                |              |                |                                      |                |                                        |               |        |        |            |            |         |             |              |             |             |
| 3131XT                                                                                                                                                                                                             | N6 | 3           | FH ZM0413 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....72,959    | .....108.553 | .....76,550    | .....70,519                          | .....72,446    | .....                                  | .....(13)     | .....  | .....  | .....3.500 | .....2.552 | MON...  | .....206    | .....2,468   | 12/04/2015. | 11/01/2045. |
| 31329K                                                                                                                                                                                                             | LR | 3           | FH ZA2136 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....13,574    | .....111.566 | .....14,406    | .....12,913                          | .....13,333    | .....                                  | .....(42)     | .....  | .....  | .....5.000 | .....3.444 | MON...  | .....54     | .....646     | 12/17/2009. | 09/01/2029. |
| 3132A5                                                                                                                                                                                                             | E4 | 3           | FH ZS4655 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....35,107    | .....107.733 | .....36,246    | .....33,644                          | .....35,232    | .....                                  | .....134      | .....  | .....  | .....3.500 | .....1.918 | MON...  | .....98     | .....1,178   | 03/29/2016. | 03/01/2046. |
| 3132AC                                                                                                                                                                                                             | SR | 2           | FH ZT0528 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....93,945    | .....109.207 | .....99,909    | .....91,486                          | .....93,458    | .....                                  | .....(205)    | .....  | .....  | .....3.500 | .....2.729 | MON...  | .....267    | .....3,202   | 02/21/2017. | 08/01/2046. |
| 31371N                                                                                                                                                                                                             | XK | 6           | FN 257282 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....8,263     | .....111.783 | .....9,330     | .....8,347                           | .....8,284     | .....                                  | .....8        | .....  | .....  | .....5.500 | .....5.758 | MON...  | .....38     | .....458     | 07/21/2008. | 07/01/2028. |
| 3137A4                                                                                                                                                                                                             | FR | 3           | FHR 3779 PU - CMO/RMBS.....                   | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....19,741    | .....100.144 | .....19,809    | .....19,781                          | .....19,750    | .....                                  | .....1        | .....  | .....  | .....4.000 | .....4.040 | MON...  | .....66     | .....785     | 03/21/2011. | 09/15/2037. |
| 3137A5                                                                                                                                                                                                             | SG | 0           | FHR 3786 HE - CMO/RMBS.....                   | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....5,695     | .....100.897 | .....5,542     | .....5,493                           | .....5,512     | .....                                  | .....(25)     | .....  | .....  | .....2.500 | .....1.697 | MON...  | .....11     | .....134     | 04/12/2012. | 03/15/2038. |
| 3138WJ                                                                                                                                                                                                             | YB | 8           | FN AS8805 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....210,949   | .....107.604 | .....218,588   | .....203,141                         | .....208,185   | .....                                  | .....(1,580)  | .....  | .....  | .....3.500 | .....2.466 | MON...  | .....593    | .....7,106   | 08/25/2017. | 02/01/2042. |
| 3138X3                                                                                                                                                                                                             | BX | 9           | FN AU3653 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....188,041   | .....109.707 | .....196,208   | .....178,847                         | .....184,965   | .....                                  | .....(1,255)  | .....  | .....  | .....4.000 | .....2.979 | MON...  | .....596    | .....7,153   | 11/01/2013. | 09/01/2043. |
| 3138Y6                                                                                                                                                                                                             | MY | 7           | FN AX4874 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....96,562    | .....109.820 | .....100,042   | .....91,096                          | .....93,885    | .....                                  | .....(1,081)  | .....  | .....  | .....3.500 | .....2.455 | MON...  | .....266    | .....3,188   | 01/15/2015. | 12/01/2044. |
| 31397S                                                                                                                                                                                                             | RW | 6           | FNR 2011-24 EY - CMO/RMBS.....                | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....135,899   | .....104.744 | .....160,475   | .....153,206                         | .....149,146   | .....                                  | .....209      | .....  | .....  | .....3.000 | .....4.472 | MON...  | .....383    | .....4,596   | 03/23/2011. | 04/25/2026. |
| 3140EV                                                                                                                                                                                                             | 4E | 4           | FN BC1720 - RMBS.....                         | ..... | ..    | ..                              | 4            | 1.A.....                                                                                         | .....51,017    | .....108.732 | .....52,807    | .....48,566                          | .....50,113    | .....                                  | .....(649)    | .....  | .....  | .....3.500 | .....2.418 | MON...  | .....142    | .....1,695   | 02/12/2016. | 01/01/2046. |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                                                       | 2 |  |      |   | Codes                                    |                                                                           |   | 6           | 7                              | Fair Value |           | 10                           | 11                                       | Change in Book/Adjusted Carrying Value    |                                                           |                                            |         | Interest          |           |                               |                         | Dates      |                                  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--|------|---|------------------------------------------|---------------------------------------------------------------------------|---|-------------|--------------------------------|------------|-----------|------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------------|---------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|--|
|                                                                                                                                                                                                                         |   |  | 3    | 4 | 5                                        |                                                                           |   |             | 8                              | 9          |           |                              | 12                                       | 13                                        | 14                                                        | 15                                         | 16      | 17                | 18        | 19                            | 20                      | 21         | 22                               |  |
| CUSIP Identification                                                                                                                                                                                                    |   |  | Code | n | Bond CHAR                                | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |   | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired   | Stated Contractual Maturity Date |  |
| 3140QA NN 6                                                                                                                                                                                                             |   |  |      |   | FN CA3096 - RMBS                         | 1.A                                                                       |   | 366,403     | 108.216                        | 378,217    | 349,502   | 371,050                      |                                          | 4,148                                     |                                                           |                                            | 4.500   | 2.197             | MON...    | 1,311                         | 15,728                  | 03/22/2019 | 02/01/2049                       |  |
| 3140QE S6 0                                                                                                                                                                                                             |   |  |      |   | FN CA6840 - RMBS                         | 1.A                                                                       |   | 382,916     | 104.920                        | 383,252    | 365,280   | 382,878                      |                                          | (38)                                      |                                                           |                                            | 2.000   | 0.925             | MON...    | 609                           |                         | 12/14/2020 | 09/01/2035                       |  |
| 3140X8 KJ 5                                                                                                                                                                                                             |   |  |      |   | FN FM4796 - RMBS                         | 1.A                                                                       |   | 311,978     | 104.580                        | 313,012    | 299,304   | 311,902                      |                                          | (76)                                      |                                                           |                                            | 2.000   | 1.105             | MON...    | 499                           |                         | 11/20/2020 | 11/01/2050                       |  |
| 31416X FA 3                                                                                                                                                                                                             |   |  |      |   | FN AB1960 - RMBS                         | 1.A                                                                       |   | 68,672      | 111.159                        | 71,299     | 64,142    | 67,208                       |                                          | (845)                                     |                                                           |                                            | 4.000   | 2.575             | MON...    | 214                           | 2,563                   | 12/03/2014 | 12/01/2040                       |  |
| 2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities                                                                                                                                                  |   |  |      |   |                                          |                                                                           |   | 2,061,722   | XXX                            | 2,135,692  | 1,995,267 | 2,067,345                    | 0                                        | (1,308)                                   | 0                                                         | 0                                          | XXX     | XXX               | XXX       | 5,351                         | 50,899                  | XXX        | XXX                              |  |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities |   |  |      |   |                                          |                                                                           |   |             |                                |            |           |                              |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |            |                                  |  |
| 19668Q GZ 2                                                                                                                                                                                                             |   |  |      |   | COLORADO ST BLDG EXCELLENT SCHS TODAY CT | 1.D FE                                                                    |   | 113,569     | 114.613                        | 114,613    | 100,000   | 107,539                      |                                          | (2,237)                                   |                                                           |                                            | 5.000   | 2.533             | MS        | 1,472                         | 5,000                   | 03/29/2018 | 03/15/2026                       |  |
| 2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities                                                                                                                                             |   |  |      |   |                                          |                                                                           |   | 113,569     | XXX                            | 114,613    | 100,000   | 107,539                      | 0                                        | (2,237)                                   | 0                                                         | 0                                          | XXX     | XXX               | XXX       | 1,472                         | 5,000                   | XXX        | XXX                              |  |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations                                                                                                                                                  |   |  |      |   |                                          |                                                                           |   | 8,488,128   | XXX                            | 8,625,268  | 7,770,267 | 8,199,638                    | 0                                        | (73,146)                                  | 0                                                         | 0                                          | XXX     | XXX               | XXX       | 71,789                        | 262,271                 | XXX        | XXX                              |  |
| Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations                                                                                                                                                          |   |  |      |   |                                          |                                                                           |   |             |                                |            |           |                              |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |            |                                  |  |
| 00287Y AQ 2                                                                                                                                                                                                             |   |  |      |   | ABBVIE INC                               | 2.B FE                                                                    |   | 49,372      | 111.409                        | 55,705     | 50,000    | 49,689                       |                                          | 65                                        |                                                           |                                            | 3.600   | 3.756             | MN        | 235                           | 1,800                   | 09/15/2015 | 05/14/2025                       |  |
| 0258M0 EL 9                                                                                                                                                                                                             |   |  |      |   | AMERICAN EXPRESS CREDIT CORP             | 1.F FE                                                                    |   | 125,388     | 114.094                        | 142,618    | 125,000   | 125,262                      |                                          | (37)                                      |                                                           |                                            | 3.300   | 3.263             | MN        | 665                           | 4,125                   | 05/18/2017 | 05/03/2027                       |  |
| 02665W BF 7                                                                                                                                                                                                             |   |  |      |   | AMERICAN HONDA FINANCE CORP              | 1.G FE                                                                    |   | 191,640     | 100.720                        | 201,440    | 200,000   | 198,597                      |                                          | 2,589                                     |                                                           |                                            | 1.650   | 2.995             | JJ        | 1,549                         | 3,300                   | 03/29/2018 | 07/12/2021                       |  |
| 037833 DM 9                                                                                                                                                                                                             |   |  |      |   | APPLE INC                                | 1.B FE                                                                    |   | 49,886      | 104.945                        | 52,473     | 50,000    | 49,915                       |                                          | 22                                        |                                                           |                                            | 1.800   | 1.848             | MS        | 275                           | 900                     | 09/04/2019 | 09/11/2024                       |  |
| 05531F BH 5                                                                                                                                                                                                             |   |  |      |   | TRUIST FINANCIAL CORP                    | 1.G FE                                                                    |   | 49,958      | 106.509                        | 53,255     | 50,000    | 49,969                       |                                          | 8                                         |                                                           |                                            | 2.500   | 2.518             | FA        | 521                           | 1,257                   | 07/23/2019 | 08/01/2024                       |  |
| 06051G HD 4                                                                                                                                                                                                             |   |  |      |   | BANK OF AMERICA CORP                     | 1.F FE                                                                    |   | 108,000     | 112.954                        | 121,990    | 108,000   | 108,000                      |                                          |                                           |                                                           |                                            | 3.419   | 3.419             | JD        | 113                           | 3,693                   | 12/12/2017 | 12/20/2028                       |  |
| 10373Q AG 5                                                                                                                                                                                                             |   |  |      |   | BP CAPITAL MARKETS AMERICA INC           | 1.F FE                                                                    |   | 100,000     | 100.813                        | 100,813    | 100,000   | 100,000                      |                                          |                                           |                                                           |                                            | 4.742   | 4.739             | MS        | 1,449                         | 4,742                   | 03/08/2011 | 03/11/2021                       |  |
| 110122 DC 9                                                                                                                                                                                                             |   |  |      |   | BRISTOL-MYERS SQUIBB CO                  | 1.F FE                                                                    |   | 49,517      | 114.079                        | 57,040     | 50,000    | 49,756                       |                                          | 50                                        |                                                           |                                            | 3.875   | 3.992             | FA        | 732                           | 1,938                   | 08/03/2015 | 08/15/2025                       |  |
| 126650 CK 4                                                                                                                                                                                                             |   |  |      |   | CVS HEALTH CORP                          | 2.B FE                                                                    |   | 51,640      | 104.387                        | 52,194     | 50,000    | 50,455                       |                                          | (317)                                     |                                                           |                                            | 3.500   | 2.827             | JJ        | 783                           | 1,750                   | 02/07/2017 | 07/20/2022                       |  |
| 172967 KG 5                                                                                                                                                                                                             |   |  |      |   | CITIGROUP INC                            | 1.G FE                                                                    |   | 50,932      | 113.636                        | 56,818     | 50,000    | 50,515                       |                                          | (92)                                      |                                                           |                                            | 3.700   | 3.475             | JJ        | 868                           | 1,850                   | 02/24/2016 | 01/12/2026                       |  |
| 172967 KY 6                                                                                                                                                                                                             |   |  |      |   | CITIGROUP INC                            | 1.G FE                                                                    |   | 49,971      | 111.767                        | 55,884     | 50,000    | 49,982                       |                                          | 3                                         |                                                           |                                            | 3.200   | 3.207             | AO        | 311                           | 1,600                   | 10/17/2016 | 10/21/2026                       |  |
| 199575 AT 8                                                                                                                                                                                                             |   |  |      |   | OHIO POWER CO                            | 1.G FE                                                                    |   | 61,430      | 140.042                        | 70,021     | 50,000    | 58,405                       |                                          | (501)                                     |                                                           |                                            | 6.600   | 4.763             | MS        | 1,100                         | 3,300                   | 01/24/2014 | 03/01/2033                       |  |
| 20030N BH 3                                                                                                                                                                                                             |   |  |      |   | COMCAST CORP                             | 1.G FE                                                                    |   | 50,604      | 125.506                        | 62,753     | 50,000    | 50,441                       |                                          | (28)                                      |                                                           |                                            | 4.250   | 4.156             | JJ        | 980                           | 2,125                   | 05/12/2014 | 01/15/2033                       |  |
| 20030N BM 2                                                                                                                                                                                                             |   |  |      |   | COMCAST CORP                             | 1.G FE                                                                    |   | 99,624      | 125.329                        | 125,329    | 100,000   | 99,712                       |                                          | 15                                        |                                                           |                                            | 4.200   | 4.228             | FA        | 1,587                         | 4,200                   | 08/05/2014 | 08/15/2034                       |  |
| 210518 DD 5                                                                                                                                                                                                             |   |  |      |   | CONSUMERS ENERGY CO                      | 1.E FE                                                                    |   | 149,427     | 135.950                        | 203,925    | 150,000   | 149,443                      |                                          | 10                                        |                                                           |                                            | 4.350   | 4.373             | AO        | 1,378                         | 6,525                   | 10/29/2018 | 04/15/2049                       |  |
| 22160K AL 9                                                                                                                                                                                                             |   |  |      |   | COSTCO WHOLESALE CORP                    | 1.D FE                                                                    |   | 146,185     | 107.597                        | 161,396    | 150,000   | 147,800                      |                                          | 608                                       |                                                           |                                            | 2.750   | 3.212             | MN        | 493                           | 4,125                   | 04/06/2018 | 05/18/2024                       |  |
| 224044 CF 2                                                                                                                                                                                                             |   |  |      |   | COX COMMUNICATIONS INC                   | 2.B FE                                                                    |   | 42,693      | 126.466                        | 63,233     | 50,000    | 43,915                       |                                          | 267                                       |                                                           |                                            | 4.800   | 6.100             | FA        | 1,000                         | 2,400                   | 11/02/2015 | 02/01/2035                       |  |
| 25179M AU 7                                                                                                                                                                                                             |   |  |      |   | DEVON ENERGY CORP                        | 2.C FE                                                                    |   | 49,388      | 117.788                        | 58,894     | 50,000    | 49,443                       |                                          | 11                                        |                                                           |                                            | 5.000   | 5.080             | JD        | 111                           | 2,500                   | 06/11/2015 | 06/15/2045                       |  |
| 254687 DD 5                                                                                                                                                                                                             |   |  |      |   | WALT DISNEY CO                           | 1.G FE                                                                    |   | 49,881      | 113.190                        | 56,595     | 50,000    | 49,939                       |                                          | 13                                        |                                                           |                                            | 3.700   | 3.728             | AO        | 391                           | 1,850                   | 10/14/2015 | 10/15/2025                       |  |
| 254687 FK 7                                                                                                                                                                                                             |   |  |      |   | WALT DISNEY CO                           | 1.G FE                                                                    |   | 199,184     | 104.288                        | 208,576    | 200,000   | 199,377                      |                                          | 147                                       |                                                           |                                            | 1.750   | 1.830             | FA        | 1,176                         | 3,442                   | 09/03/2019 | 08/30/2024                       |  |
| 26441C AJ 4                                                                                                                                                                                                             |   |  |      |   | DUKE ENERGY CORP                         | 2.A FE                                                                    |   | 50,688      | 103.590                        | 51,795     | 50,000    | 50,190                       |                                          | (133)                                     |                                                           |                                            | 3.050   | 2.768             | FA        | 576                           | 1,525                   | 02/07/2017 | 08/15/2022                       |  |
| 26441C AL 9                                                                                                                                                                                                             |   |  |      |   | DUKE ENERGY CORP                         | 2.A FE                                                                    |   | 51,804      | 108.714                        | 54,357     | 50,000    | 50,639                       |                                          | (237)                                     |                                                           |                                            | 3.950   | 3.421             | AO        | 417                           | 1,975                   | 09/14/2015 | 10/15/2023                       |  |
| 26824K AA 2                                                                                                                                                                                                             |   |  |      |   | AIRBUS FINANCE BV                        | 1.F FE                                                                    | C | 96,815      | 104.975                        | 104,975    | 100,000   | 98,264                       |                                          | 717                                       |                                                           |                                            | 2.700   | 3.495             | AO        | 555                           | 2,700                   | 12/10/2018 | 04/17/2023                       |  |
| 29250R AW 6                                                                                                                                                                                                             |   |  |      |   | ENBRIDGE ENERGY PARTNERS LP              | 2.A FE                                                                    |   | 49,827      | 122.247                        | 61,124     | 50,000    | 49,905                       |                                          | 17                                        |                                                           |                                            | 5.875   | 5.921             | AO        | 620                           | 2,938                   | 10/01/2015 | 10/15/2025                       |  |
| 31428X AX 4                                                                                                                                                                                                             |   |  |      |   | FEDEX CORP                               | 2.B FE                                                                    |   | 51,343      | 129.069                        | 64,535     | 50,000    | 51,011                       |                                          | (55)                                      |                                                           |                                            | 4.900   | 4.691             | JJ        | 1,130                         | 2,450                   | 01/24/2014 | 01/15/2034                       |  |
| 341081 FZ 5                                                                                                                                                                                                             |   |  |      |   | FLORIDA POWER & LIGHT CO                 | 1.D FE                                                                    |   | 199,796     | 108.825                        | 217,650    | 200,000   | 199,826                      |                                          | 30                                        |                                                           |                                            | 2.850   | 2.872             | AO        | 1,425                         | 2,913                   | 03/24/2020 | 04/01/2025                       |  |
| 370334 CD 4                                                                                                                                                                                                             |   |  |      |   | GENERAL MILLS INC                        | 2.B FE                                                                    |   | 49,993      | 100.767                        | 50,384     | 50,000    | 49,999                       |                                          | 2                                         |                                                           |                                            | 3.200   | 3.205             | AO        | 333                           | 1,600                   | 04/03/2018 | 04/16/2021                       |  |
| 377373 AG 0                                                                                                                                                                                                             |   |  |      |   | GLAXOSMITHKLINE CAPITAL PLC              | 1.F FE                                                                    | C | 275,149     | 107.748                        | 296,307    | 275,000   | 275,105                      |                                          | (35)                                      |                                                           |                                            | 3.000   | 2.986             | JD        | 688                           | 8,250                   | 03/27/2019 | 06/01/2024                       |  |
| 38141G GQ 1                                                                                                                                                                                                             |   |  |      |   | GOLDMAN SACHS GROUP INC                  | 1.G FE                                                                    |   | 102,703     | 102.808                        | 102,808    | 100,000   | 100,192                      |                                          | (325)                                     |                                                           |                                            | 5.250   | 4.904             | JJ        | 2,246                         | 5,250                   | 08/02/2011 | 07/27/2021                       |  |
| 38141G XM 1                                                                                                                                                                                                             |   |  |      |   | GOLDMAN SACHS GROUP INC                  | 1.G FE                                                                    |   | 150,000     | 101.099                        | 151,649    | 150,000   | 150,000                      |                                          |                                           |                                                           |                                            | 1.093   | 1.093             | JD        | 100                           |                         | 12/04/2020 | 12/09/2026                       |  |

E10.3

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                 | 2                                                                   |             |                                          | Codes                           |              |                                                                                                  | 6            | 7                                    | Fair Value   |                | 10             | 11             | Change in Book/Adjusted Carrying Value |            |            |            | Interest   |            |             |              |             | Dates       |    |                                 |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------|------------------------------------------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|--------------|--------------------------------------|--------------|----------------|----------------|----------------|----------------------------------------|------------|------------|------------|------------|------------|-------------|--------------|-------------|-------------|----|---------------------------------|
|                                                                                   |                                                                     |             |                                          | 3                               | 4            | 5                                                                                                |              |                                      | 8            | 9              |                |                | 12                                     | 13         | 14         | 15         | 16         | 17         | 18          | 19           | 20          | 21          | 22 |                                 |
|                                                                                   | CUSIP Identification                                                | Description | Code                                     | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost  | Rate Used<br>to Obtain<br>Fair Value |              |                | Fair Value     | Par Value      |                                        |            |            |            |            |            |             |              |             |             |    | Book/Adjusted<br>Carrying Value |
| 384802                                                                            | AE                                                                  | 4           | W W GRAINGER INC.....                    | .....                           | .....        | 1.G FE.....                                                                                      | .....50,532  | ...105.322                           | .....52,661  | .....50,000    | .....50,446    | .....          | .....(85)                              | .....      | .....1.850 | .....1.621 | FA.....    | .....349   | .....434    | 03/09/2020.  | 02/15/2025. |             |    |                                 |
| 438516                                                                            | BW                                                                  | 5           | HONEYWELL INTERNATIONAL INC.....         | .....                           | .....        | 1.F FE.....                                                                                      | .....199,586 | ...106.563                           | .....213,126 | .....200,000   | .....199,697   | .....          | .....79                                | .....      | .....2.300 | .....2.344 | FA.....    | .....1,738 | .....4,689  | 07/30/2019.  | 08/15/2024. |             |    |                                 |
| 44107H                                                                            | AF                                                                  | 9           | HOSPITAL FOR SPECIAL SURGERY.....        | .....                           | .....        | 1.E FE.....                                                                                      | .....50,000  | ...96.467                            | .....48,234  | .....50,000    | .....50,000    | .....          | .....59                                | .....      | .....2.667 | .....2.667 | AO.....    | .....515   | .....       | 08/05/2020.  | 10/01/2050. |             |    |                                 |
| 452308                                                                            | AR                                                                  | 0           | ILLINOIS TOOL WORKS INC.....             | .....                           | .....        | 1.F FE.....                                                                                      | .....47,557  | ...125.978                           | .....62,989  | .....50,000    | .....47,894    | .....          | .....59                                | .....      | .....3.900 | .....4.198 | MS.....    | .....650   | .....1,950  | 08/07/2014.  | 09/01/2042. |             |    |                                 |
| 494550                                                                            | AT                                                                  | 3           | KINDER MORGAN ENERGY PARTNERS LP.....    | .....                           | .....        | 2.B FE.....                                                                                      | .....46,020  | ...125.582                           | .....62,791  | .....50,000    | .....46,668    | .....          | .....139                               | .....      | .....5.800 | .....6.527 | MS.....    | .....854   | .....2,900  | 09/02/2015.  | 03/15/2035. |             |    |                                 |
| 565849                                                                            | AL                                                                  | 0           | MARATHON OIL CORP.....                   | .....                           | .....        | 2.C FE.....                                                                                      | .....45,338  | ...107.195                           | .....53,598  | .....50,000    | .....47,574    | .....          | .....479                               | .....      | .....3.850 | .....5.091 | JD.....    | .....160   | .....1,925  | 10/27/2015.  | 06/01/2025. |             |    |                                 |
| 58013M                                                                            | FA                                                                  | 7           | MCDONALD'S CORP.....                     | .....                           | .....        | 2.A FE.....                                                                                      | .....100,935 | ...135.864                           | .....135,864 | .....100,000   | .....100,900   | .....          | .....(19)                              | .....      | .....4.875 | .....4.812 | JD.....    | .....298   | .....4,875  | 10/23/2018.  | 12/09/2045. |             |    |                                 |
| 58933Y                                                                            | AJ                                                                  | 4           | MERCK & CO INC.....                      | .....                           | .....        | 1.E FE.....                                                                                      | .....49,410  | ...130.062                           | .....65,031  | .....50,000    | .....49,489    | .....          | .....14                                | .....      | .....4.150 | .....4.221 | MN.....    | .....248   | .....2,075  | 05/14/2014.  | 05/18/2043. |             |    |                                 |
| 595620                                                                            | AL                                                                  | 9           | MIDAMERICAN ENERGY CO.....               | .....                           | .....        | 1.E FE.....                                                                                      | .....165,725 | ...136.806                           | .....205,209 | .....150,000   | .....163,619   | .....          | .....(368)                             | .....      | .....4.800 | .....4.169 | MS.....    | .....2,120 | .....7,200  | 07/30/2014.  | 09/15/2043. |             |    |                                 |
| 61747W                                                                            | AL                                                                  | 3           | MORGAN STANLEY.....                      | .....                           | .....        | 1.F FE.....                                                                                      | .....104,023 | ...102.940                           | .....102,940 | .....100,000   | .....100,288   | .....          | .....(485)                             | .....      | .....5.500 | .....4.983 | JJ.....    | .....2,338 | .....5,500  | 08/03/2011.  | 07/28/2021. |             |    |                                 |
| 666807                                                                            | BG                                                                  | 6           | NORTHROP GRUMMAN CORP.....               | .....                           | .....        | 2.B FE.....                                                                                      | .....47,342  | ...107.481                           | .....53,741  | .....50,000    | .....49,178    | .....          | .....297                               | .....      | .....3.250 | .....3.925 | FA.....    | .....677   | .....1,625  | 01/22/2014.  | 08/01/2023. |             |    |                                 |
| 66989H                                                                            | AG                                                                  | 3           | NOVARTIS CAPITAL CORP.....               | .....                           | .....        | 1.D FE.....                                                                                      | .....49,726  | ...109.701                           | .....54,851  | .....50,000    | .....49,825    | .....          | .....49                                | .....      | .....3.400 | .....3.512 | MN.....    | .....260   | .....1,700  | 12/10/2018.  | 05/06/2024. |             |    |                                 |
| 674599                                                                            | CW                                                                  | 3           | OCCIDENTAL PETROLEUM CORP.....           | .....                           | .....        | 3.B FE.....                                                                                      | .....149,805 | ...96.250                            | .....144,375 | .....150,000   | .....144,375   | .....(5,482)   | .....37                                | .....      | .....2.900 | .....2.928 | FA.....    | .....1,643 | .....4,435  | 08/06/2019.  | 08/15/2024. |             |    |                                 |
| 68233J                                                                            | BH                                                                  | 6           | ONCOR ELECTRIC DELIVERY COMPANY LLC..... | .....                           | .....        | 1.F FE.....                                                                                      | .....174,918 | ...117.529                           | .....205,676 | .....175,000   | .....174,934   | .....          | .....7                                 | .....      | .....3.700 | .....3.706 | MN.....    | .....827   | .....6,475  | 08/07/2018.  | 11/15/2028. |             |    |                                 |
| 693475                                                                            | AX                                                                  | 3           | PNC FINANCIAL SERVICES GROUP INC.....    | .....                           | .....2       | 1.G FE.....                                                                                      | .....249,523 | ...109.783                           | .....274,458 | .....250,000   | .....249,614   | .....          | .....64                                | .....      | .....2.600 | .....2.630 | JJ.....    | .....2,853 | .....6,500  | 07/18/2019.  | 07/23/2026. |             |    |                                 |
| 69351U                                                                            | AN                                                                  | 3           | PPL ELECTRIC UTILITIES CORP.....         | .....                           | .....        | 1.F FE.....                                                                                      | .....99,428  | ...134.811                           | .....134,811 | .....100,000   | .....99,525    | .....          | .....13                                | .....      | .....5.200 | .....5.238 | JJ.....    | .....2,398 | .....5,200  | 07/12/2011.  | 07/15/2041. |             |    |                                 |
| 713448                                                                            | EQ                                                                  | 7           | PEPSICO INC.....                         | .....                           | .....        | 1.E FE.....                                                                                      | .....299,787 | ...106.819                           | .....320,457 | .....300,000   | .....299,819   | .....          | .....32                                | .....      | .....2.250 | .....2.265 | MS.....    | .....1,913 | .....3,375  | 03/17/2020.  | 03/19/2025. |             |    |                                 |
| 717081                                                                            | ES                                                                  | 8           | PFIZER INC.....                          | .....                           | .....        | 1.F FE.....                                                                                      | .....124,936 | ...107.881                           | .....134,851 | .....125,000   | .....124,958   | .....          | .....12                                | .....      | .....2.950 | .....2.961 | MS.....    | .....1,086 | .....3,688  | 03/04/2019.  | 03/15/2024. |             |    |                                 |
| 731572                                                                            | AB                                                                  | 9           | RALPH LAUREN CORP.....                   | .....                           | .....        | 1.G FE.....                                                                                      | .....49,498  | ...108.275                           | .....54,138  | .....50,000    | .....49,523    | .....          | .....25                                | .....      | .....2.950 | .....3.067 | JD.....    | .....66    | .....787    | 06/01/2020.  | 06/15/2030. |             |    |                                 |
| 745332                                                                            | CG                                                                  | 9           | PUGET SOUND ENERGY INC.....              | .....                           | .....        | 1.F FE.....                                                                                      | .....99,550  | ...126.259                           | .....126,259 | .....100,000   | .....99,596    | .....          | .....9                                 | .....      | .....4.300 | .....4.327 | MN.....    | .....490   | .....4,300  | 05/11/2015.  | 05/20/2045. |             |    |                                 |
| 84756N                                                                            | AD                                                                  | 1           | SPECTRA ENERGY PARTNERS LP.....          | .....                           | .....        | 2.A FE.....                                                                                      | .....49,883  | ...111.639                           | .....55,820  | .....50,000    | .....49,958    | .....          | .....12                                | .....      | .....4.750 | .....4.779 | MS.....    | .....699   | .....2,375  | 09/16/2013.  | 03/15/2024. |             |    |                                 |
| 857477                                                                            | AW                                                                  | 3           | STATE STREET CORP.....                   | .....                           | .....        | 1.E FE.....                                                                                      | .....95,832  | ...110.017                           | .....110,017 | .....100,000   | .....97,480    | .....          | .....423                               | .....      | .....2.650 | .....3.163 | MN.....    | .....309   | .....2,650  | 11/29/2016.  | 05/19/2026. |             |    |                                 |
| 89236T                                                                            | EW                                                                  | 1           | TOYOTA MOTOR CREDIT CORP.....            | .....                           | .....        | 1.E FE.....                                                                                      | .....99,759  | ...111.439                           | .....111,439 | .....100,000   | .....99,846    | .....          | .....33                                | .....      | .....3.400 | .....3.439 | AO.....    | .....727   | .....3,400  | 04/10/2018.  | 04/14/2025. |             |    |                                 |
| 89236T                                                                            | FS                                                                  | 9           | TOYOTA MOTOR CREDIT CORP.....            | .....                           | .....        | 1.E FE.....                                                                                      | .....99,973  | ...108.538                           | .....108,538 | .....100,000   | .....99,983    | .....          | .....5                                 | .....      | .....3.350 | .....3.356 | JJ.....    | .....1,610 | .....3,350  | 01/03/2019.  | 01/08/2024. |             |    |                                 |
| 893526                                                                            | DJ                                                                  | 9           | TRANSCANADA PIPELINES LTD.....           | C                               | .....        | 2.A FE.....                                                                                      | .....110,518 | ...137.521                           | .....137,521 | .....100,000   | .....108,634   | .....          | .....(248)                             | .....      | .....6.100 | .....5.378 | JD.....    | .....508   | .....6,100  | 07/12/2011.  | 06/01/2040. |             |    |                                 |
| 89352H                                                                            | AM                                                                  | 1           | TRANSCANADA PIPELINES LTD.....           | C                               | .....        | 2.A FE.....                                                                                      | .....52,694  | ...122.202                           | .....61,101  | .....50,000    | .....52,017    | .....          | .....(116)                             | .....      | .....4.625 | .....4.217 | MS.....    | .....771   | .....2,313  | 05/20/2014.  | 03/01/2034. |             |    |                                 |
| 904764                                                                            | BC                                                                  | 0           | UNILEVER CAPITAL CORP.....               | .....                           | .....        | 1.E FE.....                                                                                      | .....198,044 | ...115.824                           | .....231,648 | .....200,000   | .....198,462   | .....          | .....184                               | .....      | .....3.500 | .....3.622 | MS.....    | .....1,925 | .....7,000  | 09/04/2018.  | 03/22/2028. |             |    |                                 |
| 911312                                                                            | BX                                                                  | 3           | UNITED PARCEL SERVICE INC.....           | .....                           | .....        | 1.G FE.....                                                                                      | .....99,895  | ...112.979                           | .....112,979 | .....100,000   | .....99,911    | .....          | .....16                                | .....      | .....3.900 | .....3.923 | AO.....    | .....975   | .....2,026  | 03/19/2020.  | 04/01/2025. |             |    |                                 |
| 913017                                                                            | BT                                                                  | 5           | RAYTHEON TECHNOLOGIES CORP.....          | .....                           | .....        | 2.A FE.....                                                                                      | .....50,848  | ...130.401                           | .....65,201  | .....50,000    | .....50,745    | .....          | .....(21)                              | .....      | .....4.500 | .....4.392 | JD.....    | .....188   | .....2,250  | 06/11/2015.  | 06/01/2042. |             |    |                                 |
| 91533B                                                                            | AB                                                                  | 6           | VIATRIS INC.....                         | .....                           | .....        | 2.C FE.....                                                                                      | .....49,890  | ...103.429                           | .....51,715  | .....50,000    | .....49,901    | .....          | .....11                                | .....      | .....1.650 | .....1.696 | JD.....    | .....21    | .....413    | 06/17/2020.  | 06/22/2025. |             |    |                                 |
| 92826C                                                                            | AD                                                                  | 4           | VISA INC.....                            | .....                           | .....        | 1.D FE.....                                                                                      | .....53,270  | ...112.185                           | .....56,093  | .....50,000    | .....52,822    | .....          | .....(448)                             | .....      | .....3.150 | .....1.890 | JD.....    | .....74    | .....1,575  | 03/16/2020.  | 12/14/2025. |             |    |                                 |
| 931427                                                                            | AH                                                                  | 1           | WALGREENS BOOTS ALLIANCE INC.....        | .....                           | .....        | 2.B FE.....                                                                                      | .....49,293  | ...110.526                           | .....55,263  | .....50,000    | .....49,674    | .....          | .....76                                | .....      | .....3.800 | .....3.983 | MN.....    | .....227   | .....1,900  | 07/27/2015.  | 11/18/2024. |             |    |                                 |
| 949746                                                                            | RW                                                                  | 3           | WELLS FARGO & CO.....                    | .....                           | .....        | 1.F FE.....                                                                                      | .....50,297  | ...110.060                           | .....55,030  | .....50,000    | .....50,176    | .....          | .....(30)                              | .....      | .....3.000 | .....2.928 | AO.....    | .....288   | .....1,500  | 10/13/2016.  | 04/22/2026. |             |    |                                 |
| 94974B                                                                            | EV                                                                  | 8           | WELLS FARGO & CO.....                    | .....                           | .....        | 1.F FE.....                                                                                      | .....105,860 | ...101.056                           | .....101,056 | .....100,000   | .....100,179   | .....          | .....(710)                             | .....      | .....4.600 | .....3.863 | AO.....    | .....1,150 | .....4,600  | 08/23/2011.  | 04/01/2021. |             |    |                                 |
| 95101V                                                                            | AB                                                                  | 5           | WESLEYAN UNIVERSITY.....                 | .....                           | .....        | 1.C FE.....                                                                                      | .....50,000  | ...94.521                            | .....47,261  | .....50,000    | .....50,000    | .....          | .....                                  | .....      | .....3.369 | .....3.369 | JJ.....    | .....842   | .....772    | 01/09/2020.  | 07/01/2050. |             |    |                                 |
| 3299999.                                                                          | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations..... |             |                                          |                                 |              |                                                                                                  |              | .....6,222,522                       | XXX          | .....6,983,267 | .....6,208,000 | .....6,213,457 | .....(5,482)                           | .....2,358 | .....0     | XXX        | XXX        | XXX        | .....55,600 | .....198,877 | XXX         | XXX         |    |                                 |
| Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities |                                                                     |             |                                          |                                 |              |                                                                                                  |              |                                      |              |                |                |                |                                        |            |            |            |            |            |             |              |             |             |    |                                 |
| 08162B                                                                            | BD                                                                  | 3           | BMARK 2019-B11 A4 - CMBS.....            | .....                           | .....        | 4                                                                                                | 1.A FE.....  | .....302,998                         | ...113.752   | .....341,254   | .....300,000   | .....302,468   | .....                                  | .....(367) | .....      | .....3.280 | .....3.153 | MON...     | .....820    | .....9,842   | 05/22/2019. | 05/17/2052. |    |                                 |
| 23305Y                                                                            | AD                                                                  | 1           | DBUBS 2011-LC3 A4 - CMBS.....            | .....                           | .....        | 4                                                                                                | 1.A FE.....  | .....64,552                          | ...100.437   | .....64,197    | .....63,917    | .....63,881    | .....                                  | .....(70)  | .....      | .....4.551 | .....4.429 | MON...     | .....242    | .....2,998   | 08/11/2011. | 08/12/2044. |    |                                 |
| 36252T                                                                            | AR                                                                  | 6           | GSMS 2016-GS2 A4 - CMBS.....             | .....                           | .....        | 4                                                                                                | 1.A FE.....  | .....128,748                         | ...108.577   | .....135,722   | .....125,000   | .....127,055   | .....                                  | .....(387) | .....      | .....3.050 | .....2.704 | MON...     | .....318    | .....3,813   | 05/18/2016. | 05/12/2049. |    |                                 |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                       | 2                                                                             |   |                               | Codes |                                 |              | 6                                                                                                | 7               | Fair Value                           |                 | 10              | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                     | Interest  |                      |              |                                     |                            | Dates       |                                           |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|---|-------------------------------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|-----------------|--------------------------------------|-----------------|-----------------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|-----------|----------------------|--------------|-------------------------------------|----------------------------|-------------|-------------------------------------------|
|                                                                                         |                                                                               |   |                               | 3     | 4                               | 5            |                                                                                                  |                 | 8                                    | 9               |                 |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                  | 16        | 17                   | 18           | 19                                  | 20                         | 21          | 22                                        |
| CUSIP Identification                                                                    | Description                                                                   |   |                               | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost     | Rate Used<br>to Obtain<br>Fair Value | Fair Value      | Par Value       | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of   | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired    | Stated<br>Contractual<br>Maturity<br>Date |
| 61766E                                                                                  | BE                                                                            | 4 | MSBAM 2016-C29 A4 - CMBS..... | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....235,125    | ...110.700                           | .....249,075    | .....225,000    | .....230,517                    | .....                                             | .....(1,039)                                    | .....                                                                  | .....                                               | ....3.325 | ....2.799            | MON...       | .....623                            | .....7,481                 | 05/04/2016. | 05/17/2049.                               |
| 92936C                                                                                  | AJ                                                                            | 8 | WFRBS 2011-C4 A4 - CMBS.....  | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....252,493    | ...100.569                           | .....251,423    | .....250,000    | .....249,496                    | .....                                             | .....(514)                                      | .....                                                                  | .....                                               | ....4.902 | ....4.787            | MON...       | .....1,021                          | .....12,255                | 07/21/2011. | 06/17/2044.                               |
| 95000M                                                                                  | BP                                                                            | 5 | WFCM 2016-C36 A4 - CMBS.....  | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....301,734    | ...108.560                           | .....325,681    | .....300,000    | .....301,024                    | .....                                             | .....(219)                                      | .....                                                                  | .....                                               | ....3.065 | ....2.996            | MON...       | .....766                            | .....9,195                 | 08/09/2017. | 11/18/2059.                               |
| 3499999.                                                                                | Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....       |   |                               |       |                                 |              |                                                                                                  | .....1,285,650  | XXX                                  | .....1,367,352  | .....1,263,917  | .....1,274,441                  | .....0                                            | .....(2,597)                                    | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....3,791                          | .....45,583                | XXX         | XXX                                       |
| Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |                                                                               |   |                               |       |                                 |              |                                                                                                  |                 |                                      |                 |                 |                                 |                                                   |                                                 |                                                                        |                                                     |           |                      |              |                                     |                            |             |                                           |
| 17305E                                                                                  | GM                                                                            | 1 | CCCIT 2018-A3 A3 - ABS.....   | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....149,930    | ...107.222                           | .....160,833    | .....150,000    | .....149,946                    | .....                                             | .....(9)                                        | .....                                                                  | .....                                               | ....3.290 | ....3.305            | MN.....      | .....521                            | .....4,935                 | 06/13/2018. | 05/23/2025.                               |
| 29366A                                                                                  | AA                                                                            | 2 | ELL I A1 - ABS.....           | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....11,924     | ...100.529                           | .....11,989     | .....11,926     | .....11,926                     | .....                                             | .....0                                          | .....                                                                  | .....                                               | ....2.040 | ....2.041            | JD.....      | .....20                             | .....133                   | 09/15/2011. | 09/01/2023.                               |
| 82653E                                                                                  | AA                                                                            | 5 | SRFC 2019-1 A - RMBS.....     | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....42,087     | ...103.674                           | .....43,633     | .....42,087     | .....42,086                     | .....                                             | .....(0)                                        | .....                                                                  | .....                                               | ....3.200 | ....3.222            | MON...       | .....41                             | .....1,347                 | 03/12/2019. | 01/22/2036.                               |
| 92348R                                                                                  | AB                                                                            | 4 | VZOT 2017-3 A1B - RMBS.....   | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....           | ...100.003                           | .....0          | .....           | .....                           | .....                                             | .....                                           | .....                                                                  | .....                                               | ....0.422 | .....                | MON...       | .....                               | .....                      | 10/11/2017. | 04/20/2022.                               |
| 3599999.                                                                                | Industrial & Miscellaneous - Other Loan-Backed and Structured Securities..... |   |                               |       |                                 |              |                                                                                                  | .....203,940    | XXX                                  | .....216,455    | .....204,013    | .....203,958                    | .....0                                            | .....(9)                                        | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....582                            | .....6,415                 | XXX         | XXX                                       |
| 3899999.                                                                                | Total - Industrial & Miscellaneous (Unaffiliated).....                        |   |                               |       |                                 |              |                                                                                                  | .....7,712,112  | XXX                                  | .....8,567,074  | .....7,675,930  | .....7,691,856                  | .....(5,482)                                      | .....(248)                                      | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....59,974                         | .....250,875               | XXX         | XXX                                       |
| Totals                                                                                  |                                                                               |   |                               |       |                                 |              |                                                                                                  |                 |                                      |                 |                 |                                 |                                                   |                                                 |                                                                        |                                                     |           |                      |              |                                     |                            |             |                                           |
| 7699999.                                                                                | Total - Issuer Obligations.....                                               |   |                               |       |                                 |              |                                                                                                  | .....15,727,388 | XXX                                  | .....16,589,828 | .....14,980,990 | .....15,385,802                 | .....(809)                                        | .....(87,417)                                   | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....132,355                        | .....471,306               | XXX         | XXX                                       |
| 7799999.                                                                                | Total - Residential Mortgage-Backed Securities.....                           |   |                               |       |                                 |              |                                                                                                  | .....2,516,483  | XXX                                  | .....2,613,537  | .....2,435,935  | .....2,521,255                  | .....0                                            | .....(3,158)                                    | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....6,820                          | .....68,483                | XXX         | XXX                                       |
| 7899999.                                                                                | Total - Commercial Mortgage-Backed Securities.....                            |   |                               |       |                                 |              |                                                                                                  | .....1,285,650  | XXX                                  | .....1,367,352  | .....1,263,917  | .....1,274,441                  | .....0                                            | .....(2,597)                                    | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....3,791                          | .....45,583                | XXX         | XXX                                       |
| 7999999.                                                                                | Total - Other Loan-Backed and Structured Securities.....                      |   |                               |       |                                 |              |                                                                                                  | .....317,509    | XXX                                  | .....331,068    | .....304,013    | .....311,497                    | .....0                                            | .....(2,246)                                    | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....2,055                          | .....11,415                | XXX         | XXX                                       |
| 8399999.                                                                                | Grand Total - Bonds.....                                                      |   |                               |       |                                 |              |                                                                                                  | .....19,847,029 | XXX                                  | .....20,901,786 | .....18,984,856 | .....19,492,995                 | .....(809)                                        | .....(95,417)                                   | .....0                                                                 | .....0                                              | XXX       | XXX                  | XXX          | .....145,021                        | .....596,786               | XXX         | XXX                                       |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|    |                |    |                |    |                |    |                |    |                |    |                |    |                |
|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|
| 1A | .....6,834,459 | 1B | .....2,015,414 | 1C | .....1,130,358 | 1D | .....2,650,303 | 1E | .....1,919,936 | 1F | .....2,134,615 | 1G | .....1,613,039 |
| 2A | .....512,987   | 2B | .....390,590   | 2C | .....146,919   |    |                |    |                |    |                |    |                |
| 3A | .....0         | 3B | .....144,375   | 3C | .....0         |    |                |    |                |    |                |    |                |
| 4A | .....0         | 4B | .....0         | 4C | .....0         |    |                |    |                |    |                |    |                |
| 5A | .....0         | 5B | .....0         | 5C | .....0         |    |                |    |                |    |                |    |                |
| 6  | .....0         |    |                |    |                |    |                |    |                |    |                |    |                |

Sch. D - Pt. 2 - Sn. 1  
NONE

Sch. D - Pt. 2 - Sn. 2  
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                          |    |   | 2                                             |         |                 | 3                                            | 4                         | 5           | 6         | 7                                       | 8 | 9 |
|----------------------------------------------------------------------------|----|---|-----------------------------------------------|---------|-----------------|----------------------------------------------|---------------------------|-------------|-----------|-----------------------------------------|---|---|
| CUSIP Identification                                                       |    |   | Description                                   | Foreign | Date Acquired   | Name of Vendor                               | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |   |   |
| Bonds - U.S. Political Subdivisions of States                              |    |   |                                               |         |                 |                                              |                           |             |           |                                         |   |   |
| 623040                                                                     | MM | 1 | MOUNT SAN ANTONIO CALIF CMNTY COLLEGE DI..... |         | 08/03/2020..... | RBC CAPITAL MARKETS.....                     |                           | 27,499      | 50,000    |                                         |   |   |
| 882830                                                                     | BH | 4 | TEXAS TRANSN COMMN.....                       |         | 07/16/2020..... | MORGAN STANLEY CO.....                       |                           | 75,000      | 75,000    |                                         |   |   |
| 2499999. Total - Bonds - U.S. Political Subdivisions of States.....        |    |   |                                               |         |                 |                                              |                           | 102,499     | 125,000   | 0                                       |   |   |
| Bonds - U.S. Special Revenue and Special Assessment                        |    |   |                                               |         |                 |                                              |                           |             |           |                                         |   |   |
| 040654                                                                     | YD | 1 | ARIZONA ST TRANSN BRD HWY REV.....            |         | 02/01/2020..... | JP MORGAN SECURITIES LLC.....                |                           | 75,000      | 75,000    |                                         |   |   |
| 047870                                                                     | SN | 1 | ATLANTA GA WTR & WASTEWTR REV.....            |         | 10/15/2020..... | BARCLAYS CAPITAL INC.....                    |                           | 100,000     | 100,000   |                                         |   |   |
| 074561                                                                     | QK | 0 | BEAUMONT TEX WTRWKS & SWR SYS REV.....        |         | 10/08/2020..... | RAYMOND JAMES & ASSOCIATES.....              |                           | 58,501      | 50,000    |                                         |   |   |
| 172311                                                                     | QE | 5 | CINCINNATI OHIO WTR SYS REV.....              |         | 06/18/2020..... | MORGAN STANLEY CO.....                       |                           | 150,000     | 150,000   |                                         |   |   |
| 220245                                                                     | L8 | 5 | CORPUS CHRISTI TEX UTIL SYS REV.....          |         | 07/07/2020..... | PERSHING DIV OF DLJ SEC LNDING.....          |                           | 50,660      | 50,000    |                                         |   |   |
| 235036                                                                     | 4W | 7 | DALLAS FORT WORTH TEX INTL ARPT REV.....      |         | 01/08/2020..... | MORGAN STANLEY CO.....                       |                           | 100,184     | 100,000   | 574                                     |   |   |
| 25477G                                                                     | UA | 1 | DISTRICT COLUMBIA INCOME TAX REV.....         |         | 08/14/2020..... | Various.....                                 |                           | 134,654     | 130,000   | 1,318                                   |   |   |
| 25477G                                                                     | UE | 3 | DISTRICT COLUMBIA INCOME TAX REV.....         |         | 08/14/2020..... | Various.....                                 |                           | 20,716      | 20,000    | 203                                     |   |   |
| 3140QE                                                                     | S6 | 0 | FN CA6840 - RMBS.....                         |         | 12/14/2020..... | GOLDMAN.....                                 |                           | 382,916     | 365,280   | 304                                     |   |   |
| 3140X8                                                                     | KJ | 5 | FN FM4796 - RMBS.....                         |         | 11/20/2020..... | SUNTRUST CAPITAL MARKETS, INC.....           |                           | 311,978     | 299,304   | 216                                     |   |   |
| 359900                                                                     | 8X | 8 | FULTON CNTY GA DEV AUTH REV.....              |         | 01/16/2020..... | FTN FINANCIAL.....                           |                           | 238,722     | 200,000   | 1,882                                   |   |   |
| 387883                                                                     | YV | 7 | GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES..... |         | 01/08/2020..... | JP MORGAN SECURITIES LLC.....                |                           | 50,000      | 50,000    |                                         |   |   |
| 54628C                                                                     | MW | 9 | LOUISIANA LOC GOVT ENVIRONMENTAL FACS &.....  |         | 07/31/2020..... | JP MORGAN SECURITIES LLC.....                |                           | 50,000      | 50,000    |                                         |   |   |
| 54811B                                                                     | VY | 4 | LOWER COLO RIV AUTH TEX TRANSMISSION SVC..... |         | 10/02/2020..... | GOLDMAN.....                                 |                           | 93,642      | 75,000    |                                         |   |   |
| 586200                                                                     | SW | 8 | MEMPHIS TENN SAN SEW SYS REV.....             |         | 09/24/2020..... | NATL FINANCIAL SERVICES CORP (NFS).....      |                           | 64,795      | 50,000    |                                         |   |   |
| 59447T                                                                     | XX | 6 | MICHIGAN FIN AUTH REV.....                    |         | 08/14/2020..... | BARCLAYS CAPITAL INC.....                    |                           | 56,880      | 50,000    | 362                                     |   |   |
| 594615                                                                     | HY | 5 | MICHIGAN ST BLDG AUTH REV.....                |         | 09/11/2020..... | Jefferies.....                               |                           | 75,000      | 75,000    |                                         |   |   |
| 594615                                                                     | JA | 5 | MICHIGAN ST BLDG AUTH REV.....                |         | 09/15/2020..... | Jefferies.....                               |                           | 50,150      | 50,000    |                                         |   |   |
| 64989K                                                                     | GR | 1 | NEW YORK ST PWR AUTH EXTENDIBLE IAM COML..... |         | 01/13/2020..... | CITIGROUP GLOBAL MARKETS INC.....            |                           | 72,648      | 50,000    | 499                                     |   |   |
| 66353L                                                                     | DP | 9 | NORTHAMPTON CNTY PA GEN PURP AUTH COLLEG..... |         | 09/18/2020..... | MERRILL LYNCH PIERCE FENNER & SMITH INC..... |                           | 50,000      | 50,000    |                                         |   |   |
| 756872                                                                     | LF | 2 | RED RIV ED FIN CORP TEX ED REV.....           |         | 01/16/2020..... | Jefferies.....                               |                           | 50,000      | 50,000    |                                         |   |   |
| 76913C                                                                     | BF | 5 | RIVERSIDE CNTY CALIF PENSION OBLIG.....       |         | 04/23/2020..... | RAYMOND JAMES & ASSOCIATES.....              |                           | 75,000      | 75,000    |                                         |   |   |
| 786087                                                                     | CJ | 3 | SACRAMENTO CALIF WASTEWTR REV.....            |         | 06/19/2020..... | GOLDMAN.....                                 |                           | 50,000      | 50,000    |                                         |   |   |
| 786089                                                                     | JR | 4 | SACRAMENTO CALIF WTR REV.....                 |         | 04/24/2020..... | GOLDMAN.....                                 |                           | 75,000      | 75,000    |                                         |   |   |
| 79765R                                                                     | 5B | 1 | SAN FRANCISCO CALIF CITY & CNTY PUB UTIL..... |         | 01/08/2020..... | MERRILL LYNCH PIERCE FENNER & SMITH INC..... |                           | 202,184     | 200,000   | 19                                      |   |   |
| 91412G                                                                     | DZ | 5 | UNIVERSITY CALIF REVS.....                    |         | 01/14/2020..... | CITIGROUP GLOBAL MARKETS INC.....            |                           | 68,660      | 50,000    | 504                                     |   |   |
| 928075                                                                     | JL | 5 | VIRGINIA PORT AUTH COMWLTH PORT FD REV.....   |         | 07/22/2020..... | JP MORGAN SECURITIES LLC.....                |                           | 50,000      | 50,000    |                                         |   |   |
| 92812V                                                                     | D8 | 6 | VIRGINIA ST HSG DEV AUTH.....                 |         | 05/21/2020..... | MERRILL LYNCH PIERCE FENNER & SMITH INC..... |                           | 75,000      | 75,000    |                                         |   |   |
| 92812V                                                                     | F8 | 4 | VIRGINIA ST HSG DEV AUTH.....                 |         | 07/09/2020..... | WELLS FARGO BANK, N.A./SIG.....              |                           | 50,000      | 50,000    |                                         |   |   |
| 928172                                                                     | 7B | 5 | VIRGINIA ST PUB BLDG AUTH PUB FACS REV.....   |         | 04/28/2020..... | WELLS FARGO BANK, N.A./SIG.....              |                           | 53,235      | 50,000    | 32                                      |   |   |
| 928181                                                                     | JH | 0 | VIRGINIA ST RES AUTH WTR & SWR SYS REV.....   |         | 07/15/2020..... | MORGAN STANLEY CO.....                       |                           | 50,000      | 50,000    |                                         |   |   |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments..... |    |   |                                               |         |                 |                                              |                           | 2,985,523   | 2,814,584 | 5,913                                   |   |   |
| Bonds - Industrial and Miscellaneous                                       |    |   |                                               |         |                 |                                              |                           |             |           |                                         |   |   |
| 341081                                                                     | FZ | 5 | FLORIDA POWER & LIGHT CO.....                 |         | 03/24/2020..... | WELLS FARGO SECURITIES LLC.....              |                           | 199,796     | 200,000   |                                         |   |   |
| 38141G                                                                     | XM | 1 | GOLDMAN SACHS GROUP INC.....                  |         | 12/04/2020..... | GOLDMAN.....                                 |                           | 150,000     | 150,000   |                                         |   |   |
| 384802                                                                     | AE | 4 | W W GRAINGER INC.....                         |         | 03/09/2020..... | BANC OF AMERICA/FIXED INCOME.....            |                           | 50,532      | 50,000    | 39                                      |   |   |
| 44107H                                                                     | AF | 9 | HOSPITAL FOR SPECIAL SURGERY.....             |         | 08/05/2020..... | GOLDMAN.....                                 |                           | 50,000      | 50,000    |                                         |   |   |
| 713448                                                                     | EQ | 7 | PEPSICO INC.....                              |         | 03/17/2020..... | BANC OF AMERICA/FIXED INCOME.....            |                           | 299,787     | 300,000   |                                         |   |   |
| 731572                                                                     | AB | 9 | RALPH LAUREN CORP.....                        |         | 06/01/2020..... | BANC OF AMERICA/FIXED INCOME.....            |                           | 49,498      | 50,000    |                                         |   |   |
| 911312                                                                     | BX | 3 | UNITED PARCEL SERVICE INC.....                |         | 03/19/2020..... | BANC OF AMERICA/FIXED INCOME.....            |                           | 99,895      | 100,000   |                                         |   |   |
| 91533B                                                                     | AB | 6 | UPJOHN INC.....                               |         | 06/17/2020..... | GOLDMAN.....                                 |                           | 49,890      | 50,000    |                                         |   |   |
| 92826C                                                                     | AD | 4 | VISA INC.....                                 |         | 03/16/2020..... | BANC OF AMERICA/FIXED INCOME.....            |                           | 53,270      | 50,000    | 411                                     |   |   |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                    | 2                                                 | 3       | 4               | 5              | 6                         | 7           | 8         | 9                                       |
|----------------------|---------------------------------------------------|---------|-----------------|----------------|---------------------------|-------------|-----------|-----------------------------------------|
| CUSIP Identification | Description                                       | Foreign | Date Acquired   | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends |
| 95101V AB 5          | WESLEYAN UNIVERSITY.....                          |         | 01/09/2020..... | GOLDMAN.....   |                           | 50,000      | 50,000    |                                         |
| 3899999              | Total - Bonds - Industrial and Miscellaneous..... |         |                 |                |                           | 1,052,667   | 1,050,000 | .450                                    |
| 8399997              | Total - Bonds - Part 3.....                       |         |                 |                |                           | 4,140,689   | 3,989,584 | .6,362                                  |
| 8399999              | Total - Bonds.....                                |         |                 |                |                           | 4,140,689   | 3,989,584 | .6,362                                  |
| 9999999              | Total - Bonds, Preferred and Common Stocks.....   |         |                 |                |                           | 4,140,689   | XXX       | .6,362                                  |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                       |    |   | 2                     |    | 3                               | 4             |  | 5                 |  | 6                         |  | 7             |             | 8           |             | 9           |       | 10                                      |       | Change in Book/Adjusted Carrying Value   |       |                                           |       |                                                           | 16    |                                      | 17    |                                            | 18    |                                               | 19    |                                          | 20    |                                  | 21    |                               |       |                                                      |       |                                  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     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|       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |         |
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|                         |    |   |                       |    |                                 |               |  |                   |  |                           |  |               |             |             |             |             |       |                                         |       |                                          |       |                                           |       |                                                           |       |                                      |       |                                            |       |                                               |       |                                          |       |                                  |       |                               |       |                                                      |       |                                  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |    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|       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |         |
|                         |    |   |                       |    | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date |  | Name of Purchaser |  | Number of Shares of Stock |  | Consideration |             | Par Value   |             | Actual Cost |       | Prior Year Book/Adjusted Carrying Value |       | Unrealized Valuation Increase (Decrease) |       | Current Year's (Amortization) / Accretion |       | Current Year's Other-Than-Temporary Impairment Recognized |       | Total Change in B./A.C.V. (11+12-13) |       | Total Foreign Exchange Change in B./A.C.V. |       | Book/Adjusted Carrying Value at Disposal Date |       | Foreign Exchange Gain (Loss) on Disposal |       | Realized Gain (Loss) on Disposal |       | Total Gain (Loss) on Disposal |       | Bond Interest / Stock Dividends Received During Year |       | Stated Contractual Maturity Date |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       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| CUSIP Identification    |    |   | Description           |    |                                 |               |  |                   |  |                           |  |               |             |             |             |             |       |                                         |       |                                          |       |                                           |       |                                                           |       |                                      |       |                                            |       |                                               |       |                                          |       |                                  |       |                               |       |                                                      |       |                                  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |    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|       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |         |
| Bonds - U.S. Government |    |   |                       |    |                                 |               |  |                   |  |                           |  |               |             |             |             |             |       |                                         |       |                                          |       |                                           |       |                                                           |       |                                      |       |                                            |       |                                               |       |                                          |       |                                  |       |                               |       |                                                      |       |                                  |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |     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 |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       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|       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |         |
| 36176D                  | CR | 2 | GN 762680 - RMBS..... | .. | 12/01/2020.                     | Paydown.....  |  |                   |  |                           |  |               | .....40,616 | .....40,616 | .....41,956 | .....41,917 | ..... | .....                                   | ..... | .....                                    | ..... | .....                                     | ..... | .....                                                     | ..... | .....                                | ..... | .....                                      | ..... | .....                                         | ..... | .....                                    | ..... | .....                            | ..... | .....                         | ..... | .....                                                | ..... | .....                            | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                    | 2                                                 |  | 3                               | 4             | 5                                  | 6                         | 7              | 8              | 9              | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               |
|----------------------|---------------------------------------------------|--|---------------------------------|---------------|------------------------------------|---------------------------|----------------|----------------|----------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|
|                      |                                                   |  |                                 |               |                                    |                           |                |                |                |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |
| CUSIP Identification | Description                                       |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser                  | Number of Shares of Stock | Consideration  | Par Value      | Actual Cost    | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| 26442C AS 3          | DUKE ENERGY CAROLINAS LLC.....                    |  | ..                              | 03/03/2020.   | PERSHING DIV OF DLJ SEC LNDING.... | .....                     | .....108,733   | .....100,000   | .....97,829    | .....98,028                             | .....                                    | .....45                                   | .....                                                     | .....45                              | .....                                      | .....98,072                                   | .....                                    | .....10,661                      | .....10,661                   | .....770                                             | 12/01/2026.                      |
| 29366A AA 2          | ELL I A1 - ABS.....                               |  | ..                              | 12/01/2020.   | Paydown.....                       | .....                     | .....25,204    | .....25,204    | .....25,200    | .....25,204                             | .....                                    | .....1                                    | .....                                                     | .....1                               | .....                                      | .....25,204                                   | .....                                    | .....                            | .....0                        | .....506                                             | 09/01/2023.                      |
| 404280 AK 5          | HSBC HOLDINGS PLC.....                            |  | C                               | 06/01/2020.   | Not Available.....                 | .....                     | .....51,902    | .....50,000    | .....53,520    | .....50,543                             | .....                                    | .....(185)                                | .....                                                     | .....(185)                           | .....                                      | .....50,358                                   | .....                                    | .....1,544                       | .....1,544                    | .....1,728                                           | 04/05/2021.                      |
| 46625H HZ 6          | JPMORGAN CHASE & CO.....                          |  | ..                              | 09/16/2020.   | Not Available.....                 | .....                     | .....102,845   | .....100,000   | .....101,823   | .....100,303                            | .....                                    | .....(159)                                | .....                                                     | .....(159)                           | .....                                      | .....100,144                                  | .....                                    | .....2,701                       | .....2,701                    | .....3,995                                           | 05/10/2021.                      |
| 617459 AD 4          | MSC 2011-C2 A4 - CMBS.....                        |  | ..                              | 11/30/2020.   | Various.....                       | .....                     | .....125,519   | .....125,000   | .....128,359   | .....125,343                            | .....                                    | .....(387)                                | .....                                                     | .....(387)                           | .....                                      | .....124,956                                  | .....                                    | .....562                         | .....562                      | .....5,722                                           | 06/17/2044.                      |
| 80685Q AA 4          | SCHLUMBERGER OILFIELD UK PLC.....                 |  | C                               | 06/26/2020.   | Call @ 102.11.....                 | .....                     | .....102,107   | .....100,000   | .....101,060   | .....100,110                            | .....                                    | .....(70)                                 | .....                                                     | .....(70)                            | .....                                      | .....100,040                                  | .....                                    | .....2,067                       | .....2,067                    | .....4,013                                           | 01/15/2021.                      |
| 82653E AA 5          | SRFC 2019-1 A - RMBS.....                         |  | ..                              | 12/20/2020.   | Paydown.....                       | .....                     | .....23,319    | .....23,319    | .....23,319    | .....23,319                             | .....                                    | .....0                                    | .....                                                     | .....0                               | .....                                      | .....23,319                                   | .....                                    | .....(0)                         | .....(0)                      | .....368                                             | 01/22/2036.                      |
| 92348R AB 4          | VZOT 2017-3 A1B - RMBS.....                       |  | ..                              | 12/20/2020.   | Paydown.....                       | .....                     | .....58,901    | .....58,901    | .....58,901    | .....58,901                             | .....                                    | .....                                     | .....                                                     | .....0                               | .....                                      | .....58,901                                   | .....                                    | .....0                           | .....0                        | .....352                                             | 04/20/2022.                      |
| 92935J BC 8          | WFRBS 2011-C2 A4 - CMBS.....                      |  | ..                              | 11/18/2020.   | Paydown.....                       | .....                     | .....232,791   | .....232,791   | .....241,639   | .....233,430                            | .....                                    | .....(639)                                | .....                                                     | .....(639)                           | .....                                      | .....232,791                                  | .....                                    | .....0                           | .....0                        | .....8,952                                           | 02/15/2044.                      |
| 931142 EE 9          | WALMART INC.....                                  |  | ..                              | 03/02/2020.   | US BANCORP INVESTMENTS INC.....    | .....                     | .....113,691   | .....100,000   | .....100,676   | .....100,596                            | .....                                    | .....(11)                                 | .....                                                     | .....(11)                            | .....                                      | .....100,585                                  | .....                                    | .....13,106                      | .....13,106                   | .....699                                             | 06/26/2028.                      |
| 3899999.             | Total - Bonds - Industrial and Miscellaneous..... |  |                                 |               |                                    |                           | .....1,225,286 | .....1,183,646 | .....1,200,781 | .....1,186,292                          | .....0                                   | .....(2,216)                              | .....0                                                    | .....(2,216)                         | .....0                                     | .....1,184,076                                | .....0                                   | .....37,539                      | .....37,539                   | .....39,330                                          | XXX                              |
| 8399997.             | Total - Bonds - Part 4.....                       |  |                                 |               |                                    |                           | .....3,672,965 | .....3,623,797 | .....3,714,698 | .....3,670,303                          | .....(12,472)                            | .....(41,704)                             | .....0                                                    | .....(54,176)                        | .....0                                     | .....3,616,127                                | .....0                                   | .....53,168                      | .....53,168                   | .....97,727                                          | XXX                              |
| 8399999.             | Total - Bonds.....                                |  |                                 |               |                                    |                           | .....3,672,965 | .....3,623,797 | .....3,714,698 | .....3,670,303                          | .....(12,472)                            | .....(41,704)                             | .....0                                                    | .....(54,176)                        | .....0                                     | .....3,616,127                                | .....0                                   | .....53,168                      | .....53,168                   | .....97,727                                          | XXX                              |
| 9999999.             | Total - Bonds, Preferred and Common Stocks.....   |  |                                 |               |                                    |                           | .....3,672,965 | XXX            | .....3,714,698 | .....3,670,303                          | .....(12,472)                            | .....(41,704)                             | .....0                                                    | .....(54,176)                        | .....0                                     | .....3,616,127                                | .....0                                   | .....53,168                      | .....53,168                   | .....97,727                                          | XXX                              |

Sch. D - Pt. 5  
NONE

Sch. D - Pt. 6 - Sn. 1  
NONE

Sch. D - Pt. 6 - Sn. 2  
NONE

Sch. DA - Pt. 1  
NONE

Sch. DB - Pt. A - Sn. 1  
NONE

Sch. DB - Pt. A - Sn. 2  
NONE

Sch. DB - Pt. B - Sn. 1  
NONE

Sch. DB - Pt. B - Sn. 2  
NONE

Sch. DB - Pt. D - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 2  
NONE

Sch. DB - Pt. E  
NONE

IOWA AMERICAN INSURANCE COMPANY

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

| 1                    | 2           | 3    | 4                                                                                  | 5          | 6                               | 7                |
|----------------------|-------------|------|------------------------------------------------------------------------------------|------------|---------------------------------|------------------|
| CUSIP Identification | Description | Code | NAIC Designation,<br>NAIC Designation<br>Modifier and SVO<br>Administrative Symbol | Fair Value | Book/Adjusted<br>Carrying Value | Maturity<br>Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....4,407 Book/Adjusted Carrying Value \$.....4,407

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|    |        |    |        |    |        |
|----|--------|----|--------|----|--------|
| 1A | .....0 | 1B | .....0 | 1C | .....0 |
|    |        | 1D | .....0 | 1E | .....0 |
|    |        | 1F | .....0 | 1G | .....0 |
| 2A | .....0 | 2B | .....0 | 2C | .....0 |
| 3A | .....0 | 3B | .....0 | 3C | .....0 |
| 4A | .....0 | 4B | .....0 | 4C | .....0 |
| 5A | .....0 | 5B | .....0 | 5C | .....0 |
| 6  | .....0 |    |        |    |        |

IOWA AMERICAN INSURANCE COMPANY  
SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

| 1                    | 2           | 3    | 4                                                                                  | 5          | 6                               | 7                |
|----------------------|-------------|------|------------------------------------------------------------------------------------|------------|---------------------------------|------------------|
| CUSIP Identification | Description | Code | NAIC Designation,<br>NAIC Designation<br>Modifier and SVO<br>Administrative Symbol | Fair Value | Book/Adjusted<br>Carrying Value | Maturity<br>Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

IOWA AMERICAN INSURANCE COMPANY  
SCHEDULE E - PART 1 - CASH

| 1                                                                                                                                              | 2    | 3                | 4                                       | 5                                                      | 6          | 7   |
|------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------|-----------------------------------------|--------------------------------------------------------|------------|-----|
| Depository                                                                                                                                     | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance    | *   |
| Open Depositories                                                                                                                              |      |                  |                                         |                                                        |            |     |
| 0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories ..... | XXX  | XXX              | .....                                   | .....                                                  | .....(468) | XXX |
| 0199999. Total - Open Depositories.....                                                                                                        | XXX  | XXX              | .....0                                  | .....0                                                 | .....(468) | XXX |
| 0399999. Total Cash on Deposit.....                                                                                                            | XXX  | XXX              | .....0                                  | .....0                                                 | .....(468) | XXX |
| 0599999. Total Cash.....                                                                                                                       | XXX  | XXX              | .....0                                  | .....0                                                 | .....(468) | XXX |

|                                                                                     |        |               |            |                   |                |                   |            |
|-------------------------------------------------------------------------------------|--------|---------------|------------|-------------------|----------------|-------------------|------------|
| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |        |               |            |                   |                |                   |            |
| 1. January.....                                                                     | .....0 | 4. April..... | .....0     | 7. July.....      | .....(196,514) | 10. October.....  | .....(0)   |
| 2. February.....                                                                    | .....0 | 5. May.....   | .....0     | 8. August.....    | .....0         | 11. November..... | .....(0)   |
| 3. March.....                                                                       | .....0 | 6. June.....  | .....9,000 | 9. September..... | .....0         | 12. December..... | .....(468) |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1                                                         | 2                        |  |  |  | 3    | 4               | 5                | 6             | 7                            | 8                                | 9                           |
|-----------------------------------------------------------|--------------------------|--|--|--|------|-----------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP                                                     | Description              |  |  |  | Code | Date Acquired   | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| All Other Money Market Mutual Funds                       |                          |  |  |  |      |                 |                  |               |                              |                                  |                             |
| 316175 10 8                                               | FIDELITY IMM:GOVT I..... |  |  |  |      | 12/30/2020..... | .....0.010       |               | .....1,290,901               | .....17                          | .....138                    |
| 8699999. Total - All Other Money Market Mutual Funds..... |                          |  |  |  |      |                 |                  |               | .....1,290,901               | .....17                          | .....138                    |
| 8899999. Total - Cash Equivalents.....                    |                          |  |  |  |      |                 |                  |               | .....1,290,901               | .....17                          | .....138                    |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|          |          |          |          |
|----------|----------|----------|----------|
| 1A ..... | 1B ..... | 1C ..... | 1D ..... |
| 1E ..... | 1F ..... | 1G ..... |          |
| 2A ..... | 2B ..... | 2C ..... |          |
| 3A ..... | 3B ..... | 3C ..... |          |
| 4A ..... | 4B ..... | 4C ..... |          |
| 5A ..... | 5B ..... | 5C ..... |          |
| 6 .....  |          |          |          |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|                                    |     | 1                  | 2                        | Deposits for the<br>Benefit of All Policyholders |                 | All Other Special Deposits            |                 |
|------------------------------------|-----|--------------------|--------------------------|--------------------------------------------------|-----------------|---------------------------------------|-----------------|
|                                    |     | Type of<br>Deposit | Purpose of Deposit       | 3<br>Book/Adjusting<br>Carrying Value            | 4<br>Fair Value | 5<br>Book/Adjusting<br>Carrying Value | 6<br>Fair Value |
| States, Etc.                       |     |                    |                          |                                                  |                 |                                       |                 |
| 1. Alabama.....                    | AL  |                    |                          |                                                  |                 |                                       |                 |
| 2. Alaska.....                     | AK  |                    |                          |                                                  |                 |                                       |                 |
| 3. Arizona.....                    | AZ  |                    |                          |                                                  |                 |                                       |                 |
| 4. Arkansas.....                   | AR  |                    |                          |                                                  |                 |                                       |                 |
| 5. California.....                 | CA  |                    |                          |                                                  |                 |                                       |                 |
| 6. Colorado.....                   | CO  |                    |                          |                                                  |                 |                                       |                 |
| 7. Connecticut.....                | CT  |                    |                          |                                                  |                 |                                       |                 |
| 8. Delaware.....                   | DE  |                    |                          |                                                  |                 |                                       |                 |
| 9. District of Columbia.....       | DC  |                    |                          |                                                  |                 |                                       |                 |
| 10. Florida.....                   | FL  |                    |                          |                                                  |                 |                                       |                 |
| 11. Georgia.....                   | GA  |                    |                          |                                                  |                 |                                       |                 |
| 12. Hawaii.....                    | HI  |                    |                          |                                                  |                 |                                       |                 |
| 13. Idaho.....                     | ID  |                    |                          |                                                  |                 |                                       |                 |
| 14. Illinois.....                  | IL  |                    |                          |                                                  |                 |                                       |                 |
| 15. Indiana.....                   | IN  |                    |                          |                                                  |                 |                                       |                 |
| 16. Iowa.....                      | IA  | B...               | Property & Casualty..... |                                                  |                 | 1,600,055                             | 1,608,000       |
| 17. Kansas.....                    | KS  |                    |                          |                                                  |                 |                                       |                 |
| 18. Kentucky.....                  | KY  |                    |                          |                                                  |                 |                                       |                 |
| 19. Louisiana.....                 | LA  |                    |                          |                                                  |                 |                                       |                 |
| 20. Maine.....                     | ME  |                    |                          |                                                  |                 |                                       |                 |
| 21. Maryland.....                  | MD  |                    |                          |                                                  |                 |                                       |                 |
| 22. Massachusetts.....             | MA  |                    |                          |                                                  |                 |                                       |                 |
| 23. Michigan.....                  | MI  |                    |                          |                                                  |                 |                                       |                 |
| 24. Minnesota.....                 | MN  |                    |                          |                                                  |                 |                                       |                 |
| 25. Mississippi.....               | MS  |                    |                          |                                                  |                 |                                       |                 |
| 26. Missouri.....                  | MO  |                    |                          |                                                  |                 |                                       |                 |
| 27. Montana.....                   | MT  |                    |                          |                                                  |                 |                                       |                 |
| 28. Nebraska.....                  | NE  |                    |                          |                                                  |                 |                                       |                 |
| 29. Nevada.....                    | NV  |                    |                          |                                                  |                 |                                       |                 |
| 30. New Hampshire.....             | NH  |                    |                          |                                                  |                 |                                       |                 |
| 31. New Jersey.....                | NJ  |                    |                          |                                                  |                 |                                       |                 |
| 32. New Mexico.....                | NM  |                    |                          |                                                  |                 |                                       |                 |
| 33. New York.....                  | NY  |                    |                          |                                                  |                 |                                       |                 |
| 34. North Carolina.....            | NC  |                    |                          |                                                  |                 |                                       |                 |
| 35. North Dakota.....              | ND  |                    |                          |                                                  |                 |                                       |                 |
| 36. Ohio.....                      | OH  | B...               | Property & Casualty..... | 2,011,010                                        | 2,186,777       |                                       |                 |
| 37. Oklahoma.....                  | OK  |                    |                          |                                                  |                 |                                       |                 |
| 38. Oregon.....                    | OR  |                    |                          |                                                  |                 |                                       |                 |
| 39. Pennsylvania.....              | PA  |                    |                          |                                                  |                 |                                       |                 |
| 40. Rhode Island.....              | RI  |                    |                          |                                                  |                 |                                       |                 |
| 41. South Carolina.....            | SC  |                    |                          |                                                  |                 |                                       |                 |
| 42. South Dakota.....              | SD  |                    |                          |                                                  |                 |                                       |                 |
| 43. Tennessee.....                 | TN  |                    |                          |                                                  |                 |                                       |                 |
| 44. Texas.....                     | TX  |                    |                          |                                                  |                 |                                       |                 |
| 45. Utah.....                      | UT  |                    |                          |                                                  |                 |                                       |                 |
| 46. Vermont.....                   | VT  |                    |                          |                                                  |                 |                                       |                 |
| 47. Virginia.....                  | VA  |                    |                          |                                                  |                 |                                       |                 |
| 48. Washington.....                | WA  |                    |                          |                                                  |                 |                                       |                 |
| 49. West Virginia.....             | WV  |                    |                          |                                                  |                 |                                       |                 |
| 50. Wisconsin.....                 | WI  |                    |                          |                                                  |                 |                                       |                 |
| 51. Wyoming.....                   | WY  |                    |                          |                                                  |                 |                                       |                 |
| 52. American Samoa.....            | AS  |                    |                          |                                                  |                 |                                       |                 |
| 53. Guam.....                      | GU  |                    |                          |                                                  |                 |                                       |                 |
| 54. Puerto Rico.....               | PR  |                    |                          |                                                  |                 |                                       |                 |
| 55. US Virgin Islands.....         | VI  |                    |                          |                                                  |                 |                                       |                 |
| 56. Northern Mariana Islands.....  | MP  |                    |                          |                                                  |                 |                                       |                 |
| 57. Canada.....                    | CAN |                    |                          |                                                  |                 |                                       |                 |
| 58. Aggregate Alien and Other..... | OT  | XXX                | XXX                      | 0                                                | 0               | 0                                     | 0               |
| 59. Total.....                     |     | XXX                | XXX                      | 2,011,010                                        | 2,186,777       | 1,600,055                             | 1,608,000       |

| DETAILS OF WRITE-INS                                                        |     |     |   |   |   |   |   |
|-----------------------------------------------------------------------------|-----|-----|---|---|---|---|---|
| 5801. ....                                                                  |     |     |   |   |   |   |   |
| 5802. ....                                                                  |     |     |   |   |   |   |   |
| 5803. ....                                                                  |     |     |   |   |   |   |   |
| 5898. Summary of remaining write-ins for<br>line 58 from overflow page..... | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....             | XXX | XXX | 0 | 0 | 0 | 0 | 0 |