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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

Ohio Indemnity Company

NAIC Group Code 00000 (Current Period), 00000 (Prior Period) NAIC Company Code 26565 Employer's ID Number 31-0620146

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 02/11/1956 Commenced Business 07/24/1956

Statutory Home Office 250 E. Broad St., 7th Floor (Street and Number), Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)

Main Administrative Office 250 E. Broad St., 7th Floor (Street and Number) Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code) 614-228-2800 (Area Code) (Telephone Number)

Mail Address 250 E. Broad St., 7th Floor (Street and Number or P.O. Box), Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 250 E. Broad St., 7th Floor (Street and Number) Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code) 614-228-2800 (Area Code) (Telephone Number)

Internet Web Site Address www.ohioindemnity.com

Statutory Statement Contact Matt C Nolan (Name) 614-220-5207 (Area Code) (Telephone Number) (Extension)

Mnolan@ohioindemnity.com (E-Mail Address) 614-228-5552 (Fax Number)

OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Annemarie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State of Ohio
ss
County of Franklin

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol	Matthew Christopher Nolan	Matthew Christopher Nolan
CEO and President	Vice President, CFO, Treasurer and Secretary	Vice President, CFO, Treasurer and Secretary

Subscribed and sworn to before me this 25th day of February, 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Jennifer R. Burns, Notary
5/16/2023

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	5,730,106	4.195	5,730,106		5,730,106	4.195
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	7,807,382	5.716	7,807,382		7,807,382	5.716
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	10,358,434	7.584	10,358,434		10,358,434	7.584
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	64,968,480	47.565	64,968,480		64,968,480	47.565
1.06 Industrial and miscellaneous	32,445,671	23.754	32,445,671		32,445,671	23.754
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	121,310,073	88.813	121,310,073	0	121,310,073	88.813
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	0	0.000			0	0.000
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0		0	0.000
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	11,407,629	8.352	11,407,629		11,407,629	8.352
6.02 Cash equivalents (Schedule E, Part 2)	2,872,168	2.103	2,872,168		2,872,168	2.103
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	14,279,797	10.455	14,279,797	0	14,279,797	10.455
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	1,000,000	0.732	1,000,000		1,000,000	0.732
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	136,589,870	100.000	136,589,870	0	136,589,870	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,000,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,000,000
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,000,000

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		120,720,672
2.	Cost of bonds and stocks acquired, Part 3, Column 7		42,064,457
3.	Accrual of discount		136,977
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	(2,506,786)	(2,506,786)
5.	Total gain (loss) on disposals, Part 4, Column 19		(2,835,400)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		35,452,112
7.	Deduct amortization of premium		817,734
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		121,310,073
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		121,310,073

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,730,106	6,036,800	5,764,863	5,568,000
Governments (including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	5,730,106	6,036,800	5,764,863	5,568,000
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	7,807,382	8,499,456	7,987,169	7,400,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	10,358,434	11,421,713	10,037,485	10,100,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	64,968,480	70,462,090	67,769,648	62,275,289
Industrial and Miscellaneous, SVO Identified	8. United States	32,445,671	32,883,270	32,477,660	32,213,095
Funds, Unaffiliated Bank Loans and Hybrid	9. Canada				
Securities (unaffiliated)	10. Other Countries				
	11. Totals	32,445,671	32,883,270	32,477,660	32,213,095
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	121,310,073	129,303,329	124,036,825	117,556,385
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	121,310,073	129,303,329	124,036,825	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		5,181,934		509,186	38,986	XXX	5,730,106	4.7	5,167,754	4.8	5,730,106	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	0	5,181,934	0	509,186	38,986	XXX	5,730,106	4.7	5,167,754	4.8	5,730,106	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1			7,807,382			XXX	7,807,382	6.4	6,095,790	5.7	7,807,382	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	0	7,807,382	0	0	XXX	7,807,382	6.4	6,095,790	5.7	7,807,382	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	85,000	4,685,167	5,588,267			XXX	10,358,434	8.5	8,569,294	8.0	10,358,434	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	85,000	4,685,167	5,588,267	0	0	XXX	10,358,434	8.5	8,569,294	8.0	10,358,434	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,171,888	32,821,754	24,389,160	3,114,113	5,311	XXX	63,502,226	52.3	62,748,530	58.8	63,502,226	
5.2 NAIC 2	420,200	1,046,055				XXX	1,466,255	1.2	1,793,939	1.7	1,466,255	
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,592,088	33,867,808	24,389,160	3,114,113	5,311	XXX	64,968,480	53.6	64,542,470	60.4	64,968,480	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	12,483,837	15,582,509	2,476,350	738,304	1,164,672	XXX	32,445,671	26.7	22,424,824	21.0	13,951,503	18,494,167
6.2 NAIC 2						XXX	0	0.0	0	0.0		
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	12,483,837	15,582,509	2,476,350	738,304	1,164,672	XXX	32,445,671	26.7	22,424,824	21.0	13,951,503	18,494,167
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 15,740,725	58,271,364	40,261,160	4,361,602	1,208,968	0	119,843,818	98.8	XXX	XXX	101,349,651	18,494,167
11.2 NAIC 2	(d) 420,200	1,046,055	0	0	0	0	1,466,255	1.2	XXX	XXX	1,466,255	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	16,160,925	59,317,418	40,261,160	4,361,602	1,208,968	0	(b) 121,310,073	100.0	XXX	XXX	102,815,906	18,494,167
11.8 Line 11.7 as a % of Col. 7	13.3	48.9	33.2	3.6	1.0	0.0	100.0	XXX	XXX	XXX	84.8	15.2
12. Total Bonds Prior Year												
12.1 NAIC 1	14,005,735	47,185,544	39,700,614	3,854,036	260,264	0	XXX	XXX	105,006,192	98.3	90,016,380	14,989,812
12.2 NAIC 2	385,597	1,408,342	0	0	0	0	XXX	XXX	1,793,939	1.7	1,793,939	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	14,391,332	48,593,886	39,700,614	3,854,036	260,264	0	XXX	XXX	(b) 106,800,131	100.0	91,810,319	14,989,812
12.8 Line 12.7 as a % of Col. 9	13.5	45.5	37.2	3.6	0.2	0.0	XXX	XXX	100.0	XXX	86.0	14.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	8,993,034	48,494,845	39,686,672	3,623,299	551,801		101,349,651	83.5	90,016,380	84.3	101,349,651	XXX
13.2 NAIC 2	420,200	1,046,055					1,466,255	1.2	1,793,939	1.7	1,466,255	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	9,413,234	49,540,900	39,686,672	3,623,299	551,801	0	102,815,906	84.8	91,810,319	86.0	102,815,906	XXX
13.8 Line 13.7 as a % of Col. 7	9.2	48.2	38.6	3.5	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.8	40.8	32.7	3.0	0.5	0.0	84.8	XXX	XXX	XXX	84.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	6,747,691	9,776,519	574,487	738,304	657,167		18,494,167	15.2	14,989,812	14.0	XXX	18,494,167
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	6,747,691	9,776,519	574,487	738,304	657,167	0	18,494,167	15.2	14,989,812	14.0	XXX	18,494,167
14.8 Line 14.7 as a % of Col. 7	36.5	52.9	3.1	4.0	3.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	5.6	8.1	0.5	0.6	0.5	0.0	15.2	XXX	XXX	XXX	XXX	15.2

(a) Includes $ 18,494,167 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations, and$ 797,706 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ ....; NAIC 2 $ ....; NAIC 3 $ ....; NAIC 4 $ ....; NAIC 5 $ ....; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		5,181,934				XXX	5,181,934	4.3	5,167,754	4.8	5,181,934	
1.02 Residential Mortgage-Backed Securities				509,186	38,986	XXX	548,171	0.5	0	0.0	548,171	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.05 Totals	0	5,181,934	0	509,186	38,986	XXX	5,730,106	4.7	5,167,754	4.8	5,730,106	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations			7,807,382			XXX	7,807,382	6.4	6,095,790	5.7	7,807,382	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	0	0	7,807,382	0	0	XXX	7,807,382	6.4	6,095,790	5.7	7,807,382	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	85,000	4,685,167	5,588,267			XXX	10,358,434	8.5	8,569,294	8.0	10,358,434	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	85,000	4,685,167	5,588,267	0	0	XXX	10,358,434	8.5	8,569,294	8.0	10,358,434	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	2,430,989	28,533,759	16,448,808	1,803,677		XXX	49,217,234	40.6	50,623,622	47.4	49,217,234	
5.02 Residential Mortgage-Backed Securities	1,052,345	2,685,558	1,956,869	1,310,436	5,311	XXX	7,010,518	5.8	4,993,182	4.7	7,010,518	
5.03 Commercial Mortgage-Backed Securities	38,754	475,839	4,859,261			XXX	5,373,854	4.4	5,361,531	5.0	5,373,854	
5.04 Other Loan-Backed and Structured Securities	70,000	2,172,652	1,124,222			XXX	3,366,874	2.8	3,564,134	3.3	3,366,874	
5.05 Totals	3,592,088	33,867,808	24,389,160	3,114,113	5,311	XXX	64,968,480	53.6	64,542,470	60.4	64,968,480	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations			1,901,863		507,505	XXX	2,409,367	2.0	0	0.0	2,409,367	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities	375,968	1,251,496				XXX	1,627,463	1.3	599,240	0.6		1,627,463
6.04 Other Loan-Backed and Structured Securities	12,107,869	14,331,013	574,487	738,304	657,167	XXX	28,408,840	23.4	21,825,584	20.4	11,542,136	16,866,704
6.05 Totals	12,483,837	15,582,509	2,476,350	738,304	1,164,672	XXX	32,445,671	26.7	22,424,824	21.0	13,951,503	18,494,167
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	0	0.0	0	0.0		
10.02 Bank Loans – Acquired						XXX	0	0.0	0	0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,515,989	38,400,861	31,746,320	1,803,677	507,505	XXX	74,974,351	61.8	XXX	XXX	74,974,351	0
11.02 Residential Mortgage-Backed Securities	1,052,345	2,685,558	1,956,869	1,819,621	44,296	XXX	7,558,690	6.2	XXX	XXX	7,558,690	0
11.03 Commercial Mortgage-Backed Securities	414,722	1,727,335	4,859,261	0	0	XXX	7,001,318	5.8	XXX	XXX	5,373,854	1,627,463
11.04 Other Loan-Backed and Structured Securities	12,177,869	16,503,665	1,698,709	738,304	657,167	XXX	31,775,714	26.2	XXX	XXX	14,909,010	16,866,704
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	16,160,925	59,317,418	40,261,160	4,361,602	1,208,968	0	121,310,073	100.0	XXX	XXX	102,815,906	18,494,167
11.09 Lines 11.08 as a % Col. 7	13.3	48.9	33.2	3.6	1.0	0.0	100.0	XXX	XXX	XXX	84.8	15.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations	5,463,519	32,665,631	29,817,655	2,500,000	9,654	XXX	XXX	XXX	70,456,460	66.0	70,456,460	0
12.02 Residential Mortgage-Backed Securities	710,723	1,950,694	1,267,788	1,046,660	17,318	XXX	XXX	XXX	4,993,182	4.7	4,993,182	0
12.03 Commercial Mortgage-Backed Securities	51,145	344,477	5,148,883	182,974	233,292	XXX	XXX	XXX	5,960,772	5.6	5,361,531	599,240
12.04 Other Loan-Backed and Structured Securities	8,165,946	13,633,083	3,466,287	124,402	0	XXX	XXX	XXX	25,389,718	23.8	10,999,146	14,390,572
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	14,391,332	48,593,886	39,700,614	3,854,036	260,264	0	XXX	XXX	106,800,131	100.0	91,810,319	14,989,812
12.09 Line 12.08 as a % of Col. 9	13.5	45.5	37.2	3.6	0.2	0.0	XXX	XXX	100.0	XXX	86.0	14.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	2,515,989	38,400,861	31,746,320	1,803,677	507,505	XXX	74,974,351	61.8	70,456,460	66.0	74,974,351	XXX
13.02 Residential Mortgage-Backed Securities	1,052,345	2,685,558	1,956,869	1,819,621	44,296	XXX	7,558,690	6.2	4,993,182	4.7	7,558,690	XXX
13.03 Commercial Mortgage-Backed Securities	38,754	475,839	4,859,261			XXX	5,373,854	4.4	5,361,531	5.0	5,373,854	XXX
13.04 Other Loan-Backed and Structured Securities	5,806,146	7,978,642	1,124,222			XXX	14,909,010	12.3	10,999,146	10.3	14,909,010	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	9,413,234	49,540,900	39,686,672	3,623,299	551,801	0	102,815,906	84.8	91,810,319	86.0	102,815,906	XXX
13.09 Line 13.08 as a % of Col. 7	9.2	48.2	38.6	3.5	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	7.8	40.8	32.7	3.0	0.5	0.0	84.8	XXX	XXX	XXX	84.8	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	375,968	1,251,496				XXX	1,627,463	1.3	599,240	0.6	XXX	1,627,463
14.04 Other Loan-Backed and Structured Securities	6,371,723	8,525,023	574,487	738,304	657,167	XXX	16,866,704	13.9	14,390,572	13.5	XXX	16,866,704
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	6,747,691	9,776,519	574,487	738,304	657,167	0	18,494,167	15.2	14,989,812	14.0	XXX	18,494,167
14.09 Line 14.08 as a % of Col. 7	36.5	52.9	3.1	4.0	3.6	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	5.6	8.1	0.5	0.6	0.5	0.0	15.2	XXX	XXX	XXX	XXX	15.2

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	191,937	191,937			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	191,906	191,906			
7. Deduct amortization of premium	32	32			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,507,754	0	2,507,754	0
2. Cost of cash equivalents acquired	48,667,448		48,667,448	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	48,303,035		48,303,035	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,872,168	0	2,872,168	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,872,168	0	2,872,168	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-4M-9	UNITED STATES TREASURY				1.A	3,064,503	111.1020	3,314,417	2,983,000	3,042,805		(12,991)			2.875	2.384	AO	14,688	85,761	05/07/2019	04/30/2025
912828-4M-9	UNITED STATES TREASURY	SD			1.A	443,555	111.0703	477,666	430,000	439,999		(2,174)			2.875	2.307	AO	2,117	12,363	05/07/2019	04/30/2025
912828-Z8-6	UNITED STATES TREASURY				1.A	1,635,212	102.6172	1,626,775	1,585,000	1,627,264		(7,950)			1.375	0.117	FA	8,232	10,897	08/06/2020	02/15/2023
912828-Z8-6	UNITED STATES TREASURY	SD			1.A	72,218	102.6172	71,832	70,000	71,867		(349)			1.375	0.117	FA	364	481	08/06/2020	02/15/2023
0199999 - Bonds - U.S. Governments - Issuer Obligations						5,215,488	XXX	5,490,690	5,068,000	5,181,934	0	(23,465)	0	0	XXX	XXX	XXX	25,401	109,502	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
38379L-L3-8	GNR 2015-053 BP - CMO/RMBS			4	1.A	549,375	109.2220	546,110	500,000	548,171		(1,204)			2.500	1.762	MON	1,042	5,208	07/24/2020	04/16/2045
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						549,375	XXX	546,110	500,000	548,171	0	(1,204)	0	0	XXX	XXX	XXX	1,042	5,208	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						5,764,863	XXX	6,036,800	5,568,000	5,730,106	0	(24,668)	0	0	XXX	XXX	XXX	26,443	114,710	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
373385-CT-8	GEORGIA ST			2	1.A FE	1,080,860	122.3550	1,223,550	1,000,000	1,063,241		(7,399)			4.000	3.050	JJ	20,000	40,000	07/23/2018	07/01/2034
574193-QW-1	MARYLAND ST			2	1.A FE	1,084,640	122.8540	1,228,540	1,000,000	1,066,657		(7,715)			4.000	3.010	FA	16,667	40,000	08/03/2018	08/01/2033
594612-EX-7	MICHIGAN ST			2	1.C FE	753,488	100.8810	756,608	750,000	753,441		(47)			2.070	2.016	MN	3,924		11/04/2020	05/15/2035
649791-QC-7	NEW YORK ST			1,2	1.B FE	754,793	107.9200	809,400	750,000	754,250		(464)			3.110	3.031	FA	8,812	18,466	11/04/2019	02/15/2037
649791-QD-5	NEW YORK ST			1,2	1.B FE	1,000,000	107.6300	1,076,300	1,000,000	1,000,000					3.170	3.170	FA	11,976	25,096	10/28/2019	02/15/2038
68609T-A6-5	OREGON ST			1,2	1.B FE	1,012,930	101.2640	1,012,640	1,000,000	1,012,423		(507)			2.419	2.274	FA	11,087		07/17/2020	08/01/2043
93974D-3W-6	WASHINGTON ST			2	1.B FE	1,068,219	130.9520	1,178,568	900,000	1,033,075		(15,531)			5.000	2.821	FA	18,750	45,000	09/06/2018	08/01/2031
93974D-UL-0	WASHINGTON ST			2	1.B FE	1,232,240	121.3850	1,213,850	1,000,000	1,124,294		(23,163)			5.000	2.351	JJ	25,000	50,000	02/11/2016	07/01/2032
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						7,987,169	XXX	8,499,456	7,400,000	7,807,382	0	(54,825)	0	0	XXX	XXX	XXX	116,215	218,561	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						7,987,169	XXX	8,499,456	7,400,000	7,807,382	0	(54,825)	0	0	XXX	XXX	XXX	116,215	218,561	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
25476F-VD-7	DISTRICT COLUMBIA			2	1.B FE	1,086,840	118.4620	1,184,620	1,000,000	1,061,530		(8,601)			4.000	2.940	JD	3,333	40,000	12/18/2017	06/01/2033
341150-Q5-2	FLORIDA ST			2	1.A FE	1,338,948	107.0960	1,285,152	1,200,000	1,226,786		(17,107)			5.000	3.460	JJ	30,000	60,000	09/12/2013	07/01/2025
494791-RA-6	KING CNTY WASH PUB HOSP DIST NO 002			2	1.D FE	1,139,820	116.6250	1,166,250	1,000,000	1,060,784		(14,315)			5.000	3.331	JD	4,167	50,000	11/14/2014	12/01/2029
567320-FZ-4	MARICOPA CNTY ARIZ SCH DIST NO 065 LITTL				1.E FE	350,000	117.6040	411,614	350,000	350,000					6.623	6.623	JJ	11,590	23,181	07/15/2010	07/01/2027
567337-QV-5	MARICOPA CNTY ARIZ SCH DIST NO 066 ROOSE			1	1.F FE	215,000	114.8470	246,921	215,000	215,000					6.243	6.243	JJ	6,711	13,422	07/28/2010	07/01/2026
60412A-QC-0	MINNESOTA ST			2	1.A FE	762,307	122.1620	855,134	700,000	749,112		(5,697)			4.000	2.960	FA	11,667	28,000	08/15/2018	08/01/2032
725209-ND-8	PITTSBURGH PA			2	1.D FE	1,115,220	117.0100	1,170,100	1,000,000	1,106,889		(8,331)			4.000	2.461	MS	13,333	12,889	04/14/2020	09/01/2038
797272-ML-2	SAN DIEGO CALIF CMNTY COLLEGE DIST			2	1.A FE	1,086,070	112.3090	1,123,090	1,000,000	1,025,550		(9,217)			5.000	3.950	FA	20,833	50,000	07/18/2013	08/01/2028
798189-RN-8	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1.B FE	777,165	104.0510	780,383	750,000	776,644		(521)			2.610	2.200	MS	10,603		10/08/2020	09/01/2036
891381-D4-4	TORRANCE CALIF UNI SCH DIST	@			1.D FE	185,172	99.4740	397,896	400,000	363,630		21,247				6.112	N/A			10/16/2009	08/01/2022
895793-CV-7	TRIAD OHIO LOC SCH DIST			2	1.C FE	85,000	100.1930	85,164	85,000	85,000					5.250	5.249	JD	372	4,212	09/23/2010	12/01/2025
928109-Y2-7	VIRGINIA ST			2	1.A FE	1,101,260	123.6020	1,236,020	1,000,000	1,079,091		(9,473)			4.000	2.811	JD	3,333	40,000	07/30/2018	06/01/2031
952347-RL-8	WEST CONTRA COSTA CALIF UNI SCH DIST	@			1.E FE	316,628	99.3960	646,074	650,000	594,727		32,462				5.692	N/A			10/08/2009	08/01/2022
952347-YH-9	WEST CONTRA COSTA CALIF UNI SCH DIST			1	1.E FE	250,000	137.3140	343,285	250,000	250,000					6.250	6.249	FA	6,510	15,625	11/09/2011	08/01/2030
960621-AV-2	WESTMINSTER CALIF SCH DIST	@			1.C FE	228,055	98.0020	490,010	500,000	413,691		21,308				5.359	N/A			09/25/2009	08/01/2024
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						10,037,485	XXX	11,421,713	10,100,000	10,358,434	0	1,755	0	0	XXX	XXX	XXX	122,454	337,329	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						10,037,485	XXX	11,421,713	10,100,000	10,358,434	0	1,755	0	0	XXX	XXX	XXX	122,454	337,329	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
02765U-FZ-2	AMERICAN MUN PWR OHIO INC REV			2	1.F FE	1,165,790	113.6360	1,136,360	1,000,000	1,061,940		(18,690)			5.000	2.910	FA	18,889	50,000	12/19/2014	02/15/2026
040507-PH-2	ARIZONA HEALTH FACS AUTH REV			2	1.F FE	1,157,720	117.7180	1,177,180	1,000,000	1,067,990		(16,087)			5.000	3.140	JD	4,167	50,000	12/17/2014	12/01/2027

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
052398-EJ-9	AUSTIN TEX ARPT SYS REV			2	1.F FE	1,143,870	114.6660	1,146,660	1,000,000	1,061,991		(14,802)			5.000	3.281	MN	6,389	50,000	12/10/2014	11/15/2029
072024-VJ-8	BAY AREA TOLL AUTH CALIF TOLL BRDG REV			2	1.D FE	535,405	116.5800	582,900	500,000	524,199		(3,460)			4.000	3.141	AO	5,000	20,000	08/03/2017	04/01/2034
088632-BJ-2	BI-STATE DEV AGY MO ILL MET DIST MASS TR			2	1.D FE	1,104,590	108.4190	1,084,190	1,000,000	1,022,975		(12,539)			5.000	3.630	AO	12,500	50,000	09/18/2013	10/01/2025
13033L-SV-0	CALIFORNIA HEALTH FACS FING AUTH REV			2	2.A FE	359,307	100.7910	352,769	350,000	350,200		(1,205)			5.250	4.891	MS	6,125	18,375	10/28/2011	03/01/2028
16557H-GA-7	CHESTER CNTY PA HEALTH & ED FACS AUTH HE			1	1.C FE	1,053,770	104.1250	1,041,250	1,000,000	1,053,677		(93)			2.574	2.081	JD	3,647		12/21/2020	06/01/2033
23542J-RB-3	DALLAS TEX WTRWKS & SWR SYS REV			2	1.B FE	1,039,390	107.1080	1,071,080	1,000,000	1,037,685		(1,705)			2.530	2.100	AO	6,325	5,903	06/25/2020	10/01/2037
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN			2	1.A FE	6,040	101.8860	5,898	5,789	5,789					5.000	5.000	MON	24	289	03/21/2007	11/01/2040
266780-BN-4	DURHAM N C CAP FING CORP LTD OBLIG			2	1.B FE	1,193,570	111.4620	1,114,620	1,000,000	1,051,024		(20,160)			5.000	2.800	JD	4,167	50,000	03/15/2013	06/01/2026
283822-FR-0	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1.B FE	1,134,550	114.7440	1,147,440	1,000,000	1,047,281		(13,956)			5.000	3.410	MS	16,667	50,000	01/15/2014	03/01/2027
34074M-HW-4	FLORIDA HSG FIN CORP REV			2	1.A FE	90,000	101.4050	91,265	90,000	90,000					4.450	4.450	JJ	2,003	4,190	10/19/2011	01/01/2030
353187-DJ-3	FRANKLIN CNTY OHIO HOSP REV			2	1.C FE	1,153,340	122.7450	1,227,450	1,000,000	1,110,274		(15,569)			5.000	3.070	MN	8,333	50,000	02/22/2018	11/01/2033
373539-Y2-5	GEORGIA ST HSG & FIN AUTH REV			2	1.A FE	380,837	105.0030	372,761	355,000	366,318		(2,711)			3.500	2.637	JD	1,035	13,325	04/09/2015	06/01/2045
392274-W7-7	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1.E FE	526,797	121.7730	547,979	450,000	504,305		(7,168)			5.000	3.010	AO	5,625	22,500	08/30/2017	10/01/2034
438689-LW-9	HONOLULU HAWAII CITY & CNTY BRD WTR SUP			1,2	1.B FE	1,002,420	103.8810	1,038,810	1,000,000	1,002,261		(159)			2.377	2.350	JJ	11,885	6,339	04/14/2020	07/01/2033
442349-BH-8	HOUSTON TEX ARPT SYS REV			2	1.F FE	176,363	126.8620	190,293	150,000	170,004		(2,345)			5.000	3.001	JJ	3,750	7,500	03/02/2018	07/01/2030
45203H-R6-1	ILLINOIS FIN AUTH REV			2	1.E FE	1,186,160	117.7730	1,177,730	1,000,000	1,086,072		(18,240)			5.000	2.889	MN	6,389	50,000	01/16/2015	11/15/2029
454898-VY-0	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	847,129	107.0330	759,934	710,000	733,684		(15,265)			5.000	2.716	JJ	17,750	35,500	10/26/2012	01/01/2025
478497-D2-3	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	474,151	116.9110	496,872	425,000	457,795		(5,332)			4.000	2.529	MS	5,667	17,000	10/12/2017	09/01/2030
485106-DR-6	KANSAS CITY MO SPL OBLIG	@			1.E FE	267,310	94.7560	563,798	595,000	500,833		27,218				5.667	N/A			10/06/2009	02/01/2024
494762-KF-3	KING CNTY WASH HSG AUTH REV			2	1.A FE	90,000	101.3310	91,198	90,000	90,000					5.200	5.199	MN	780	4,680	08/22/2008	05/01/2028
544445-EG-0	LOS ANGELES CALIF DEPT ARPTS ARPT REV			2	1.D FE	933,168	126.8060	1,014,448	800,000	900,602		(11,996)			5.000	3.080	MN	5,111	40,000	03/01/2018	05/15/2030
544525-QQ-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1.C FE	1,238,690	107.1580	1,071,580	1,000,000	1,039,615		(25,666)			5.000	2.298	JJ	25,000	50,000	07/26/2012	07/01/2026
544552-VX-7	LOS ANGELES CALIF HBR DEPT REV			2	1.C FE	1,178,140	115.3240	1,153,240	1,000,000	1,070,613		(18,434)			5.000	2.911	FA	20,833	50,000	09/04/2014	08/01/2026
54626X-BD-9	LOUISIANA HSG FIN AGY MULTIFAMILY HSG RE			2	1.B FE	280,000	102.3410	286,555	280,000	280,000					4.750	4.749	AO	3,325	13,300	10/14/2011	10/01/2029
546475-QJ-6	LOUISIANA ST GAS & FUELS TAX REV			2	1.D FE	1,141,830	115.8860	1,158,860	1,000,000	1,053,814		(15,065)			5.000	3.281	MN	8,333	50,000	07/11/2014	05/01/2031
546540-MS-1	LOUISIANA ST UNIV & AGRIC & MECHANICAL C			2	1.F FE	1,160,920	112.4570	1,124,570	1,000,000	1,063,551		(16,947)			5.000	3.071	JJ	25,000	50,000	09/25/2014	07/01/2030
57563R-HN-2	MASSACHUSETTS EDL FING AUTH			2	1.F FE	25,825	100.6470	25,162	25,000	25,000					5.250	5.250	JJ	656	1,313	11/03/2011	01/01/2028
57586P-V3-7	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1.B FE	25,000	102.1130	25,528	25,000	25,000					4.050	4.050	JD	84	1,110	03/08/2012	12/01/2032
576000-XP-3	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED			1,2	1.C FE	1,000,000	108.2170	1,082,170	1,000,000	1,000,000					3.166	3.166	AO	6,684	28,582	11/07/2019	10/15/2034
592646-5G-4	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	1,063,300	110.7370	1,107,370	1,000,000	1,019,725		(6,647)			5.000	4.232	AO	12,500	50,000	06/28/2013	10/01/2028
592647-FG-1	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	1,156,780	125.7070	1,257,070	1,000,000	1,124,040		(13,934)			5.000	3.181	AO	12,500	50,000	08/03/2018	10/01/2033
592647-FJ-5	METROPOLITAN WASH D C ARPTS AUTH ARPT SY			2	1.D FE	1,139,610	125.1520	1,251,520	1,000,000	1,113,919		(12,718)			5.000	3.320	AO	12,500	50,000	12/06/2018	10/01/2035
593211-ER-2	MIAMI BEACH FLA HEALTH FACS AUTH HOSP RE			2	2.A FE	1,108,640	113.8530	1,138,530	1,000,000	1,046,055		(10,882)			5.000	3.711	MN	6,389	50,000	08/21/2014	11/15/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book / Adjusted Carrying Value 12	Change in Book / Adjusted Carrying Value 13	Change in Book / Adjusted Carrying Value 14	Change in Book / Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59333P-H5-0	MIAMI-DADE CNTY FLA AVIATION REV				1.F FE	1,121,270	107.6900	1,076,900	1,000,000	1,027,760		(15,208)			5.000	3.350	AO	12,500	50,000	03/13/2014	10/01/2022
59334D-LR-3	MIAMI-DADE CNTY FLA WTR & SWR REV			2	1.D FE	1,000,000	107.8020	1,078,020	1,000,000	1,000,000					3.011	3.011	AO	7,528	27,183	10/24/2019	10/01/2034
59447T-FS-7	MICHIGAN FIN AUTH REV			2	1.E FE	1,147,910	118.6820	1,186,820	1,000,000	1,075,318		(15,330)			5.000	3.190	JJ	25,000	50,000	12/03/2015	07/01/2029
59465M-B3-8	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV			2	1.C FE	250,000	104.0870	260,218	250,000	250,000					4.625	4.625	AO	2,891	11,563	02/08/2012	10/01/2041
598776-AA-0	MILAN IND 21ST CENTY SCH BLDG CORP				1.B FE	236,854	114.6510	263,697	230,000	230,000					6.250	6.250	JJ	6,628	14,375	07/06/2010	01/15/2027
60416S-MZ-0	MINNESOTA ST HSG FIN AGY			2	1.B FE	420,788	105.3560	421,424	400,000	410,492		(2,154)			3.500	2.874	JJ	7,000	14,710	11/25/2015	01/01/2046
60534T-ND-3	MISSISSIPPI DEV BK SPL OBLIG				1.D FE	1,226,260	117.7940	1,177,940	1,000,000	1,085,837		(20,048)			5.000	2.721	JJ	25,000	50,000	04/10/2013	01/01/2025
64469D-LA-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM			2	1.C FE	45,000	100.3400	45,153	45,000	45,000					5.375	5.375	JJ	1,209	2,674	07/24/2009	07/01/2034
646129-7A-8	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	120,000	103.1200	123,744	120,000	120,000					4.500	4.499	AO	1,350	6,156	12/09/2011	10/01/2030
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.F FE	1,150,640	114.8130	1,148,130	1,000,000	1,057,799		(15,354)			5.000	3.240	JJ	25,000	50,000	05/14/2014	01/01/2028
64986A-Z9-5	NEW YORK ST ENVIRONMENTAL FACS CORP ST C			2	1.A FE	1,094,970	111.6260	1,116,260	1,000,000	1,026,891		(10,266)			5.000	3.841	JD	2,222	50,000	06/27/2013	06/15/2027
64986U-JV-0	NEW YORK ST HSG FIN AGY REV			2	1.C FE	400,000	102.1880	408,752	400,000	400,000					4.875	4.875	MN	3,250	19,500	10/14/2011	11/01/2042
650009-ZV-8	NEW YORK ST TWY AUTH GEN REV			2	1.F FE	1,106,930	113.2690	1,132,690	1,000,000	1,036,570		(11,323)			5.000	3.701	JJ	25,000	50,000	01/23/2014	01/01/2027
66285W-LQ-7	NORTH TEX TWY AUTH REV				1.E FE	1,187,350	113.8130	1,138,130	1,000,000	1,066,749		(21,095)			5.000	2.670	JJ	25,000	50,000	11/07/2014	01/01/2024
66483P-AH-4	NORTHERN CALIF GAS AUTH NO 1 GAS PROJ RE			1,2	1.F FE	80,574	99.4980	228,845	230,000	170,024		9,254			0.871	5.699	JAJO	504	3,868	05/17/2007	07/01/2027
677561-LM-2	OHIO ST HOSP FAC REV			1	1.C FE	750,000	111.1180	833,385	750,000	750,000					2.985	2.985	JJ	11,194	14,676	10/30/2019	01/01/2034
67760H-LS-8	OHIO ST TPK COMMN TPK REV			2	1.E FE	1,067,930	117.3920	1,173,920	1,000,000	1,051,232		(6,313)			4.000	3.190	FA	15,111	40,000	04/09/2018	02/15/2032
681810-NS-2	OMAHA NEB SAN SEW REV			2	1.C FE	503,080	102.3910	511,955	500,000	503,033		(47)			2.244	2.171	AO	1,745		11/04/2020	04/01/2035
708692-AJ-7	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI				1.G FE	1,000,000	101.4670	1,014,670	1,000,000	1,000,000					1.500	2.625	MN	4,375	26,250	10/31/2014	11/01/2021
721876-SS-0	PIMA CNTY ARIZ SWR REV			2	1.C FE	1,160,740	111.8350	1,118,350	1,000,000	1,047,314		(17,955)			5.000	3.021	JJ	25,000	50,000	01/23/2014	07/01/2024
73358W-N3-4	PORT AUTH N Y & N J			2	1.D FE	795,792	125.8600	836,969	665,000	756,775		(11,976)			5.000	2.779	MN	4,249	33,250	07/13/2017	11/15/2033
735000-QQ-7	PORT OAKLAND CALIF REV			2	1.E FE	1,144,540	106.1970	1,061,970	1,000,000	1,022,820		(16,535)			5.000	3.234	MN	8,333	50,000	09/28/2012	05/01/2025
735389-RE-0	PORT SEATTLE WASH REV			2	1.E FE	1,102,950	107.0280	1,070,280	1,000,000	1,020,591		(12,408)			5.000	3.650	FA	20,833	50,000	07/19/2013	08/01/2025
735389-ZW-1	PORT SEATTLE WASH REV			2	1.E FE	289,943	120.0150	300,038	250,000	277,401		(3,867)			5.000	3.081	MN	2,083	12,500	07/26/2017	05/01/2034
797669-ZW-1	SAN FRANCISCO CALIF BAY AREA RAPID TRAN			2	1.B FE	500,000	108.1690	540,845	500,000	500,000					3.098	3.099	JJ	7,745	10,370	10/23/2019	07/01/2036
812643-RK-2	SEATTLE WASH MUN LT & PWR REV			2	1.C FE	1,086,050	120.3580	1,203,580	1,000,000	1,065,980		(8,370)			4.000	2.950	JJ	20,000	40,000	07/16/2018	01/01/2032
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP			1	1.G FE	129,302	120.0020	162,003	135,000	132,375		349			6.250	6.651	JD	375	8,401	07/31/2008	12/15/2026
91802R-AK-5	UTILITY DEBT SECURITIZATION AUTH N Y			2	1.A FE	1,082,550	113.4540	1,134,540	1,000,000	1,028,023		(8,776)			5.000	3.985	JD	2,222	50,000	12/12/2013	12/15/2031
927793-E4-7	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	1,106,940	119.3080	1,193,080	1,000,000	1,077,084		(10,066)			4.000	2.760	MN	5,111	40,000	12/07/2017	05/15/2034
928172-Y3-3	VIRGINIA ST PUB BLDG AUTH PUB FACS REV			2	1.B FE	754,152	119.9360	839,552	700,000	739,820		(5,386)			4.000	3.040	FA	11,667	28,000	04/04/2018	08/01/2031
98972L-MJ-7	ZIONSVILLE IND CMNTY SCHS BLDG CORP				1.B FE	1,215,900	116.2300	1,162,300	1,000,000	1,084,116		(22,466)			5.000	2.501	JJ	23,056	50,000	08/27/2014	07/15/2024
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						51,818,825	XXX	53,079,198	47,025,789	49,217,234	0	(499,896)	0	0	XXX	XXX	XXX	619,212	1,993,379	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
312934-HE-5	FH A87429 - RMBS			4	1.A	1,010,362	112.3140	1,097,729	977,375	1,007,338		(1,496)			4.500	3.584	MON	3,665	43,981	10/16/2018	07/01/2039
3132A4-D6-2	FH ZS3725 - RMBS			4	1.A	340,679	106.6700	349,373	327,527	340,992		313			2.500	1.547	MON	682	4,776	05/14/2020	04/01/2043
31335B-TV-8	FH G61464 - RMBS			4	1.A	489,147	109.6380	523,769	477,726	488,028		(1,341)			4.000	3.306	MON	1,592	19,109	01/29/2019	10/01/2046
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS			4	1.A	980,060	110.4300	1,091,490	988,400	980,369		144			3.500	3.668	MON	2,883	34,592	10/17/2018	12/25/2042
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS			4	1.A	267,217	110.5110	275,422	249,226	264,851		(2,366)			2.898	1.419	MON	602	5,417	02/27/2020	06/25/2027
3137AR-CM-6	FHR 4061 LB - CMO/RMBS			4	1.A	582,813	115.8560	579,280	500,000	578,310		(4,502)			3.500	1.928	MON	1,458	11,667	04/09/2020	06/15/2042

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137AV-2U-0	FHR 4122 PY - CMO/RMBS			4	1.A	503,394	110.7480	584,749	528,000	505,981		1,469			3.000	3.447	MON	1,320	15,840	03/14/2019	10/15/2042
3140KH-MU-2	FN BP9370 - RMBS			4	1.A	501,607	103.8880	504,325	485,451	500,886		(722)			2.000	1.288	MON	809	3,236	07/23/2020	07/01/2050
31412P-PS-4	FN 931133 - RMBS			4	1.A	1,016,735	113.1070	1,109,435	980,872	1,013,574		(1,873)			4.500	3.460	MON	3,678	44,138	10/15/2018	05/01/2039
31417E-MW-8	FN AB7572 - RMBS			4	1.A	402,266	105.6070	401,959	380,618	404,704		2,439			3.000	1.128	MON	952	6,661	05/14/2020	01/01/2038
35563P-PE-3	SCRT 2020-1 M5G - CMO/RMBS			4	1.A	908,870	106.6590	921,859	864,305	925,485		16,614			3.000	1.891	MON	2,161	21,644	02/28/2020	08/25/2059
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						7,003,151	XXX	7,439,392	6,759,500	7,010,518	0	8,678	0	0	XXX	XXX	XXX	19,803	211,062	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
313637-PS-3	FN 109433 - CMBS/RMBS			4	1.A	995,781	116.2290	1,162,290	1,000,000	995,366		(152)			3.580	3.591	MON	3,083	36,397	10/03/2018	08/01/2028
3136B0-YM-2	FNA 2018-M2 A2 - CMBS			4	1.A	964,883	112.1460	1,121,460	1,000,000	972,901		4,272			2.902	3.492	MON	2,418	29,507	01/24/2019	01/25/2028
3137FJ-EH-8	FHMS K-081 A2 - CMBS			4	1.A	1,343,877	119.9260	1,583,023	1,320,000	1,338,505		(2,495)			3.900	3.676	MON	4,290	51,480	10/03/2018	08/25/2028
3138LL-Z4-0	FN AN7962 - CMBS/RMBS			4	1.A	1,089,000	111.5740	1,227,314	1,100,000	1,094,117		3,764			2.880	3.186	MON	2,728	32,208	04/02/2019	01/01/2028
3138LM-MK-6	FN AN8461 - CMBS/RMBS			4	1.A	960,039	112.9150	1,129,150	1,000,000	972,966		6,934			3.100	3.823	MON	2,669	31,517	10/01/2018	02/01/2028
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						5,353,581	XXX	6,223,237	5,420,000	5,373,854	0	12,323	0	0	XXX	XXX	XXX	15,189	181,108	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
022171-AR-3	ALUM ROCK CALIF UN ELEM SCH DIST CTFS PA			1,2	2.C FE	71,481	100.2620	70,183	70,000	70,000		(90)			5.470	5.470	JD	319	3,829	03/05/2012	06/01/2026
267169-FT-2	DUVAL CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	1,167,920	119.1700	1,191,700	1,000,000	1,083,123		(17,002)			5.000	3.011	JJ	25,000	50,000	07/30/2015	07/01/2026
684517-QC-2	ORANGE CNTY FLA SCH BRD CTFS PARTN			2	1.C FE	1,189,630	120.0630	1,200,630	1,000,000	1,089,529		(18,011)			5.000	2.900	FA	20,833	50,000	12/10/2014	08/01/2028
939720-XC-7	WASHINGTON ST CTFS PARTN			2	1.B FE	1,165,060	125.7750	1,257,750	1,000,000	1,124,222		(17,137)			5.000	2.890	JJ	25,000	50,000	07/23/2018	07/01/2032
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						3,594,091	XXX	3,720,263	3,070,000	3,366,874	0	(52,241)	0	0	XXX	XXX	XXX	71,152	153,829	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						67,769,648	XXX	70,462,090	62,275,289	64,968,480	0	(531,135)	0	0	XXX	XXX	XXX	725,356	2,539,379	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
06654D-AD-9	BANNER HEALTH			1,2	1.D FE	503,645	101.8890	509,445	500,000	503,606		(39)			1.897	1.814	JJ	1,634		11/19/2020	01/01/2031
09778P-AA-3	BON SECOURS MERCY HEALTH INC			1,2	1.E FE	562,295	113.5850	567,925	500,000	561,910		(385)			3.464	1.944	JD	1,443		12/08/2020	06/01/2030
404530-AC-1	HACKENSACK MERIDIAN HEALTH INC			1,2	1.D FE	507,530	101.1310	505,655	500,000	507,505		(25)			2.675	2.579	MS	4,644		11/20/2020	09/01/2041
44107H-AC-6	HOSPITAL FOR SPECIAL SURGERY			1,2	1.E FE	838,028	112.4580	843,435	750,000	836,347		(1,680)			3.737	1.968	AO	7,007		11/05/2020	04/01/2028
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,411,498	XXX	2,426,460	2,250,000	2,409,367	0	(2,130)	0	0	XXX	XXX	XXX	14,728	0	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
001807-AA-4	AMSR 2020-SFR3 A - CMBS			4	1.A FE	568,720	100.8960	573,834	568,738	568,696		(24)			1.355	1.344	MON	642	2,463	07/29/2020	09/17/2037
21872N-AA-8	CAFL 2019-3 A - CMBS			4	1.A FE	1,059,659	105.3880	1,102,761	1,046,382	1,058,768		(893)			2.705	2.386	MON	2,359	19,108	09/24/2020	10/17/2052
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						1,628,379	XXX	1,676,595	1,615,120	1,627,463	0	(917)	0	0	XXX	XXX	XXX	3,001	21,571	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02529W-AA-5	ACAR 202 A - ABS			4	1.A FE	267,542	100.6060	269,168	267,546	267,543		1			1.650	1.650	N/A	368	2,477	05/11/2020	12/13/2023
02530Q-AB-3	ACAR 2020-4 B - ABS			4	1.C FE	659,973	100.2800	661,848	660,000	659,976		2			0.850	0.854	MON	281	686	10/20/2020	12/13/2024
02666B-AA-4	AH4R 2015-SFR2 A - RMBS			4	1.A FE	194,930	109.0980	198,636	182,071	194,906		(23)			3.732	3.296	MON	566	1,699	09/24/2020	10/17/2052
03066G-AE-9	AMCAR 2019-1 B - ABS			4	1.A FE	1,038,281	103.5030	1,035,030	1,000,000	1,029,654		(8,627)			3.130	1.074	MON	1,130	13,042	07/24/2020	02/18/2025
03237P-AG-8	AXIS 2020-1 A2 - ABS			4	1.A FE	410,556	100.6050	413,098	410,613	410,574		18			1.680	1.696	MON	211	3,449	06/09/2020	08/20/2025
05377R-DU-5	AESOP 201 A - ABS			4	1.A FE	354,883	103.1990	366,356	355,000	354,892		10			2.330	2.351	MON	253	7,375	01/22/2020	08/20/2026

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05493C-AB-2	BCC FUNDING XVII LLC - ABS			4	1.A FE	174,981	100.3190	175,558	175,000	174,982		1			0.910	0.912	MON	133	221	10/21/2020	08/20/2025
05586C-AD-6	BMWLT 2018-1 A4 - ABS			4	1.A FE	479,996	100.3940	481,891	480,000	480,000		2			3.360	3.383	MON	493	16,128	10/10/2018	03/21/2022
065603-AC-6	BWSTA 181 A3 - ABS			4	1.A FE	494,552	100.8080	498,597	494,601	494,593		13			3.430	3.460	MON	754	16,965	10/31/2018	12/15/2022
12327F-AA-5	BJETS 201 A - ABS			4	1.F FE	208,717	101.3480	211,533	208,720	208,717		0			2.981	2.981	MON	259	812	10/21/2020	11/15/2035
12510H-AA-8	CAUTO 2020-1 A1 - ABS			4	1.A FE	931,368	102.9990	956,231	928,388	931,306		(62)			2.690	2.674	MON	1,110	22,349	01/16/2020	02/15/2050
12530M-AA-3	SORT 2020-1 A1 - ABS			4	1.D FE	381,699	101.8620	388,860	381,752	381,699		0			1.690	1.690	MON	287	2,545	07/14/2020	07/15/2060
125504-AA-8	CIGAR 191 A - ABS			4	1.A FE	81,879	100.8740	82,595	81,880	81,879		0			3.330	3.354	MON	121	2,727	02/19/2019	08/15/2024
12597T-AB-6	CPS 20C B - ABS			4	1.C FE	279,973	100.2710	280,759	280,000	279,975		2			1.010	1.012	MON	126	707	09/11/2020	01/15/2025
12597U-AA-5	CIGAR 201 A - ABS			4	1.A FE	320,285	100.0860	320,572	320,296	320,285		0			0.680	0.686	MON	115	478	09/17/2020	11/12/2023
13976C-AD-8	AFIN 2018-2 B - ABS			4	1.A FE	499,926	100.7540	503,770	500,000	499,992		32			3.480	3.511	MON	532	17,400	10/23/2018	10/20/2023
14315E-AC-4	CARMX 2018-4 A3 - ABS			4	1.A FE	885,097	102.1070	898,354	879,817	883,101		(1,997)			3.360	2.912	MON	1,314	25,919	04/24/2020	09/15/2023
14315N-AC-4	CARMX 2019-1 A3 - ABS			4	1.A FE	1,084,063	102.1700	1,107,712	1,084,185	1,084,143		41			3.050	3.074	MON	1,470	33,068	01/16/2019	03/15/2024
14686U-AC-9	CRVNA 192 A3 - ABS			4	1.A FE	261,969	100.4360	262,006	260,869	261,276		(694)			2.580	1.816	MON	299	3,926	05/20/2020	03/15/2023
14687A-AD-0	CRVNA 2020-P1 A4 - ABS			4	1.A FE	204,935	99.9684	204,935	205,000	204,936		1			0.610	0.619	MON	73		12/03/2020	10/08/2026
22411X-AB-0	CPS 18D B - ABS			4	1.A FE	66,322	100.1170	66,409	66,331	66,331		4			3.610	3.642	MON	106	2,395	10/11/2018	11/15/2022
22534G-AA-1	CAALT 2020-1 A - ABS			4	1.A FE	749,839	102.2410	766,808	750,000	749,891		52			2.010	2.029	MON	670	12,353	02/11/2020	02/15/2029
24704D-AE-0	DEFT 2018-2 A3 - ABS			4	1.A FE	221,053	100.5540	222,312	221,087	221,084		12			3.370	3.401	MON	186	7,451	10/10/2018	10/23/2023
26208N-AE-4	DRIVE 2019-1 B - ABS			4	1.A FE	152,094	100.1430	152,336	152,118	152,117		8			3.410	3.450	MON	231	5,187	01/15/2019	06/15/2023
26208V-AE-6	DRIVE 2020-2 B - ABS			4	1.C FE	139,989	101.3250	141,855	140,000	139,991		2			1.420	1.427	MON	88	983	06/10/2020	03/17/2025
26253A-AB-2	DTAUTO-203-B - ABS			4	1.C FE	374,942	100.5260	376,973	375,000	374,949		7			0.910	0.919	MON	152	777	09/16/2020	12/16/2024
30166N-AD-8	EART 2020-3 B - ABS			4	1.C FE	284,954	100.2170	285,618	285,000	284,961		7			0.790	0.800	MON	100	513	09/16/2020	09/16/2024
30167H-AC-2	EART 2020-1 B - ABS			4	1.C FE	229,986	101.3780	233,169	230,000	229,993		7			2.260	2.274	MON	231	4,649	01/13/2020	04/15/2024
33767M-AC-9	FKH 20SFR1 B - RMBS			4	1.C FE	769,975	101.2200	779,394	770,000	769,979		4			2.068	2.069	MON	1,327	3,982	07/31/2020	08/19/2037
33843F-AC-2	FCAT 2020-1 B - ABS			4	1.C FE	539,897	102.4590	553,279	540,000	539,925		29			2.050	2.065	MON	492	9,071	02/11/2020	02/18/2025
33844M-AC-6	FCAT 181 B - ABS			4	1.A FE	175,615	100.4410	177,981	177,200	177,005		650			3.130	3.663	MON	247	5,546	01/15/2019	01/17/2023
33844T-AA-5	FCAT 203 A - ABS			4	1.A FE	390,332	100.1010	390,769	390,374	390,337		5			0.700	0.709	MON	121	991	07/28/2020	04/15/2025
33844T-AC-1	FCAT 203 B - ABS			4	1.C FE	452,022	101.5460	457,972	451,000	451,917		(104)			1.410	1.340	MON	283	2,279	09/01/2020	09/15/2026
34528F-AD-0	FORDO 2018-A A3 - ABS			4	1.A FE	84,729	100.8930	85,313	84,558	84,674		(55)			3.030	2.703	MON	114	1,708	05/14/2020	11/15/2022
34532T-AD-4	FORDO 2018-B A3 - ABS			4	1.A FE	618,970	101.5340	628,573	619,076	619,050		32			3.240	3.269	MON	891	20,058	10/16/2018	04/17/2023
35634B-AA-3	FREED 2018-2 A - ABS			4	1.E FE	36,912	100.2100	36,990	36,913	36,913		1			3.990	4.026	MON	53	1,455	10/11/2018	10/20/2025
35634L-AA-1	FREED 203FP A - ABS			4	1.E FE	101,315	100.3660	101,688	101,317	101,315		0			3.010	3.010	MON	110	939	07/21/2020	09/20/2027
36257N-AA-1	GCAR 192 A - ABS			4	1.A FE	89,026	100.6580	89,613	89,027	89,027		0			3.060	3.081	MON	121	2,724	04/30/2019	04/17/2023
38014R-AA-2	GCAR 2020-2 A - ABS			4	1.C FE	358,628	100.8950	361,862	358,652	358,631		3			1.580	1.582	MON	252	2,912	06/03/2020	08/15/2024
42806D-CN-7	HERTZ 193 A - ABS			4	1.F FE	227,088	100.1240	223,477	223,200	223,468		(3,620)			2.670	0.868	MON	83	5,633	02/10/2020	10/27/2025
50116Y-AC-5	KCOT 2020-2 A3 - ABS			4	1.A FE	444,923	100.5120	447,278	445,000	444,936		13			0.590	0.598	MON	117	992	07/21/2020	10/15/2024
56848M-AA-7	MFIT 20A A - ABS			4	1.D FE	324,935	101.5250	329,956	325,000	324,936		2			2.190	2.192	MON	217	2,669	07/30/2020	08/21/2034
58769E-AD-0	MBALT 2020-B A4 - ABS			4	1.A FE	999,869	100.3580	1,003,580	1,000,000	999,884		15			0.500	0.506	MON	222	1,139	09/15/2020	06/15/2026
65478B-AE-1	NALT 2018-A A4 - ABS			4	1.A FE	974,904	100.4210	979,105	975,000	974,993		42			3.350	3.378	MON	1,452	32,662	10/16/2018	09/15/2023
68267D-AA-4	OMFIT 2019-1 A - ABS			4	1.A FE	1,069,853	100.8810	1,079,427	1,070,000	1,069,960		56			3.480	3.511	MON	1,758	37,236	01/15/2019	02/14/2031
74331A-AA-0	PROG 19SRF4 A - RMBS			4	1.A FE	999,977	103.1270	1,031,270	1,000,000	999,707		(216)			2.687	2.677	MON	2,239	26,870	09/18/2019	10/17/2036
74333N-AA-0	PROG 19SFR2 A - RMBS			4	1.A FE	490,131	103.2560	512,821	496,650	491,032		901			3.147	3.475	MON	1,302	10,420	04/13/2020	05/19/2036
78471W-AB-1	SCLP 2018-2 A2 - ABS			4	1.A FE	103,382	100.2800	104,062	103,771	103,732		135			3.350	3.642	MON	58	3,476	01/15/2019	04/26/2027
80285J-AJ-5	SRT 2019-A A4 - ABS			4	1.A FE	659,944	102.3050	675,213	660,000	659,981		21			2.820	2.840	MON	569	18,612	04/10/2019	05/22/2023
80285W-AF-4	SDART 2020-3 C - ABS			4	1.F FE	594,932	100.7970	599,742	595,000	594,938		6			1.120	1.127	MON	296	1,518	09/15/2020	01/15/2026
826525-AA-5	SRFC 202 A - RMBS			4	1.A FE	243,040	100.4670	244,222	243,087	243,041		1			1.330	1.331	MON	99	1,159	08/03/2020	07/20/2037
82653G-AA-0	SRFC 183 A - RMBS			4	1.A FE	226,216	104.4210	236,276	226,273	226,222		3			3.690	3.692	MON	255	8,342	10/10/2018	09/20/2035
87165L-BB-6	SYNCT 2016-2 A - ABS			4	1.A FE	191,937	100.7030	191,336	190,000	190,907		(998)			2.210	0.945	MON	187	1,750	07/23/2020	05/15/2024
88161N-AA-7	TESLA 2018-B A - ABS			4	1.A FE	925,123	100.6330	919,258	913,475	918,393		(6,730)			3.710	0.601	MON	1,036	14,121	07/24/2020	08/20/2021
92347Y-AA-2	VZOT 2019-A A1A - RMBS			4	1.A FE	741,064	101.9400	744,162	730,000	735,558		(5,506)			2.930	1.860	MON	654	16,042	04/14/2020	09/20/2023
92348A-AA-3	VZOT 2019-C A1A - RMBS			4	1.A FE	744,755	102.1450	755,873	740,000	743,083		(1,671)			1.940	1.612	MON	439	9,571	04/22/2020	04/22/2024
92348X-AA-3	VZOT 2018-A A1A - RMBS			4	1.A FE	687,104	101.3270	696,233	687,115	687,115		1			3.230	3.252	MON	678	22,194	10/02/2018	04/20/2023
92349G-AA-9	VZOT 2019-B A1A - RMBS			4	1.A FE	344,618	101.9790	348,768	342,000	343,516		(1,102)			2.330	1.874	MON	243	5,976	04/14/2020	12/20/2023
92511F-AA-3	VEROS 201 A - ABS			4	1.E FE	400,948	100.3030	400,957	399,746	400,964		16			1.670	1.167	MON	297	556	12/03/2020	09/15/2023
92867X-AE-6	VWALT 2019-A A4 - ABS			4	1.A FE	492,500	102.1130	510,565	500,000	495,258		2,758			2.020	2.842	MON	309	7,575	04/09/2020	08/20/2024
96041L-AE-2	WLAKE 2019-2 C - ABS			4	1.C FE	654,247	102.0450	658,190	645,000	650,486		(3,761)			2.840	2.168	MON	814	16,792	02/10/2020	07/15/2024
98162W-AD-9	WOART 2018-D A3 - ABS			4	1.A FE	844,091	102.1030	862,021	844,267	844,210		51			3.330	3.361	MON	1,250	28,114	10/10/2018	04/15/2024

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						28,437,783	XXX	28,780,215	28,347,975	28,408,840	0	(30,201)	0	0	XXX	XXX	XXX	30,241	531,364	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						32,477,660	XXX	32,883,270	32,213,095	32,445,671	0	(33,248)	0	0	XXX	XXX	XXX	47,970	552,935	XXX	XXX
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						77,470,465	XXX	80,917,516	71,843,789	74,974,351	0	(578,560)	0	0	XXX	XXX	XXX	898,010	2,658,772	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						7,552,526	XXX	7,985,502	7,259,500	7,558,690	0	7,475	0	0	XXX	XXX	XXX	20,844	216,271	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						6,981,960	XXX	7,899,832	7,035,120	7,001,318	0	11,406	0	0	XXX	XXX	XXX	18,189	202,679	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						32,031,874	XXX	32,500,479	31,417,975	31,775,714	0	(82,441)	0	0	XXX	XXX	XXX	101,393	685,193	XXX	XXX
8399999 Subtotals - Total Bonds						124,036,825	XXX	129,303,329	117,556,385	121,310,073	0	(642,121)	0	0	XXX	XXX	XXX	1,038,437	3,762,914	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A $ 50,412,303	1B $ 16,371,201	1C $ 16,537,949	1D $ 13,850,936	1E $ 12,554,303	1F $ 8,984,751	1G $ 1,132,375
2A $ 1,396,255	2B $ 0	2C $ 70,000				
3A $ 0	3B $ 0	3C $ 0				
4A $ 0	4B $ 0	4C $ 0				
5A $ 0	5B $ 0	5C $ 0				
6 $ 0						

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38379L-L3-8	GNR 2015-053 BP - CMO/RMBS		07/24/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	549,375	500,000	972
912828-Z8-6	UNITED STATES TREASURY		08/06/2020	BNP PARIBAS SECURITIES BOND	XXX	1,707,430	1,655,000	10,878
0599999 - Bonds - U.S. Governments						2,256,805	2,155,000	11,850
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
594612-EX-7	MICHIGAN ST		11/04/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	753,488	750,000	1,553
68609T-A6-5	OREGON ST		07/17/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	1,012,930	1,000,000	336
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,766,418	1,750,000	1,888
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
725209-ND-8	PITTSBURGH PA		05/01/2020	PNC SECURITIES CORP.	XXX	1,115,220	1,000,000	
798189-RN-8	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D		10/08/2020	KEYBANC CAPITAL MARKETS INC	XXX	777,165	750,000	6,362
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,892,385	1,750,000	6,362
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
16557H-GA-7	CHESTER CNTY PA HEALTH & ED FACS AUTH HE		12/21/2020	KEYBANC CAPITAL MARKETS INC	XXX	1,053,770	1,000,000	3,075
23542J-RB-3	DALLAS TEX WTRWKS & SWR SYS REV		06/25/2020	KEYBANC CAPITAL MARKETS INC	XXX	1,039,390	1,000,000	
3132A4-D6-2	FH ZS3725 - RMBS		05/14/2020	FTN FINANCIAL SECURITIES CORP	XXX	391,994	376,861	471
3136AV-6R-5	FNGT 17T1 A - CMO/RMBS		02/27/2020	WELLS FARGO SECURITIES LLC	XXX	267,489	249,479	20
3137AR-CM-6	FHR 4061 LB - CMO/RMBS		04/09/2020	AMHERST PIERPONT SECURITIES	XXX	582,813	500,000	681
3140KH-MU-2	FN BP9370 - RMBS		07/23/2020	WELLS FARGO SECURITIES LLC	XXX	515,581	498,975	333
31417E-MW-8	FN AB7572 - RMBS		05/14/2020	FTN FINANCIAL SECURITIES CORP	XXX	525,820	497,524	746
35563P-PE-3	SCRT 201SC M5G - CMO		03/01/2020	BANC / AMERICA SECUR. LLC, MONT.	XXX	1,051,563	1,000,000	3,250
438689-LW-9	HONOLULU HAWAII CITY & CNTY BRD WTR SUP		04/14/2020	JANNEY MONTGOMERY SCOTT INC	XXX	1,002,420	1,000,000	1,387
681810-NS-2	OMAHA NEB SAN SEW REV		11/04/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	503,080	500,000	31
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,933,919	6,622,838	9,993
Bonds - Industrial and Miscellaneous (Unaffiliated)								
001807-AA-4	AMSR 2020-SFR3 TRUST - CMBS		07/29/2020	NOMURA SECURITIES INTL INC	XXX	569,982	570,000	
02529W-AA-5	ACAR 202 A - ABS		05/11/2020	WELLS FARGO SECURITIES LLC	XXX	499,993	500,000	
02530Q-AB-3	ACAR 204 B - ABS		10/20/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	659,973	660,000	
02666B-AA-4	AH4R 2015-SFR2 A - ABS		09/24/2020	NATL FINL SVCS CORP/PRIME	XXX	195,895	182,973	38
03066G-AE-9	AMCAR 2019-1 B - ABS		07/24/2020	CREDIT SUISSE SECURITIES (USA)	XXX	1,038,281	1,000,000	869
03237P-AG-8	AXIS 201 A2 - ABS		06/09/2020	KEYBANC CAPITAL MARKETS INC	XXX	444,938	445,000	
05377R-DU-5	AESOP 201 A - ABS		01/22/2020	BANC / AMERICA SECUR. LLC, MONT.	XXX	354,883	355,000	
05493C-AB-2	BCC FUNDING XVII LLC - ABS		10/21/2020	BONY/SUNTRUST CAPITAL MARKETS	XXX	174,981	175,000	
06654D-AD-9	BANNER HEALTH		11/19/2020	MORGAN STANLEY & CO INC, NY	XXX	503,645	500,000	632
09778P-AA-3	BON SECOURS MERCY HEALTH INC		12/08/2020	MORGAN STANLEY & CO INC, NY	XXX	562,295	500,000	433
12327F-AA-5	BJETS 201 A - ABS		10/21/2020	BANC / AMERICA SECUR. LLC, MONT.	XXX	214,997	215,000	
12510H-AA-8	CAUTO 4 A1 - ABS		01/16/2020	CREDIT SUISSE SECURITIES (USA)	XXX	1,003,209	1,000,000	
12530M-AA-3	SORT 201 A1 - RMBS		07/14/2020	GOLDMAN SACHS & CO, NY	XXX	399,945	400,000	
12597T-AB-6	CPS 20C B - ABS		09/11/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	279,973	280,000	
12597U-AA-5	CIGAR 201 A - ABS		09/17/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	429,985	430,000	
14315E-AC-4	CARMX 2018-4 A3 - ABS		04/24/2020	NATIONAL FINANCIAL SERVICES CO	XXX	386,175	380,000	461
14686U-AC-9	CRVNA 192 A3 - ABS		05/20/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	532,236	530,000	266
14687A-AD-0	CRVNA 2020-P1 A4 - ABS		12/03/2020	CREDIT SUISSE SECURITIES (USA)	XXX	204,935	205,000	
21872N-AA-8	CAFL 2019-3 A - CMBS		09/24/2020	NATL FINL SVCS CORP/PRIME	XXX	482,815	469,322	71
22534G-AA-1	CAALT 201 A - ABS		02/11/2020	WELLS FARGO SECURITIES LLC	XXX	749,839	750,000	
26208V-AE-6	DRIVE 2020-2 B - ABS		06/10/2020	BMO CAPITAL MARKETS CORP	XXX	139,989	140,000	
26253A-AB-2	DTAUTO-203-B - ABS		09/16/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	374,942	375,000	
30166N-AD-8	EART 2020-3 B - ABS		09/16/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	284,954	285,000	
30167H-AC-2	EART 201 B - ABS		01/13/2020	WELLS FARGO SECURITIES LLC	XXX	229,986	230,000	
33767M-AC-9	FIRSTKEY HOMES 2020-SFR1 TRUST - ABS		07/31/2020	MORGAN STANLEY & CO INC, NY	XXX	769,975	770,000	
33843F-AC-2	FCAT 201 B - ABS		02/11/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	539,897	540,000	
33844T-AA-5	FCAT 203 A - ABS		07/28/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	464,949	465,000	
33844T-AC-1	FCAT 203 B - ABS		09/01/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	452,022	451,000	477
34528F-AD-0	FORDO 2018-A A3 - ABS		05/14/2020	HSBC SECURITIES INC.	XXX	185,378	185,004	452
35634L-AA-1	FREED 203FP A - ABS		07/21/2020	CREDIT SUISSE SECURITIES (USA)	XXX	159,997	160,000	
38014R-AA-2	GCAR 2020-2 A - ABS		06/03/2020	WELLS FARGO SECURITIES LLC	XXX	499,966	500,000	
404530-AC-1	HACKENSACK MERIDIAN HEALTH INC		11/20/2020	Merrill Lynch	XXX	507,530	500,000	3,269
42806D-CN-7	HERTZ 193 A - ABS		09/26/2020	Cantor Fitzgerald	XXX	1,017,422	1,000,000	1,261
44107H-AC-6	HOSPITAL FOR SPECIAL SURGERY		11/05/2020	WELLS FARGO SECURITIES LLC	XXX	838,028	750,000	2,958
50116Y-AC-5	KCOT 202 A3 - ABS		07/21/2020	MITSUBISHI UFJ SECURITIES	XXX	444,923	445,000	
56848M-AA-7	MARINER FINANCE ISSUANCE TRUST 2020-A -		07/30/2020	GOLDMAN SACHS & CO, NY	XXX	324,935	325,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
58769E-AD-0	MBALT 2020-B A4 - ABS		09/15/2020	MIZUHO SECURITIES USA INC.	XXX	999,869	1,000,000	
74333N-AA-0	PROG 19SFR2 A - ABS		04/13/2020	SG AMERICAS SECURITIES, LLC	XXX	493,438	500,000	612
80285W-AF-4	SDART 2020-3 C - ABS		09/15/2020	RBC CAPITAL MARKETS	XXX	594,932	595,000	
826525-AA-5	SRFC 202 A - RMBS		11/21/2020	CREDIT SUISSE SECURITIES (USA)	XXX	287,944	288,000	
87165L-BB-6	SYNCT 2016-2 A - ABS		08/01/2020	Reclassification	XXX	191,906	190,000	
88161N-AA-7	TESLA 2018-B A - ABS		07/24/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	1,492,386	1,473,596	1,150
92347Y-AA-2	VZOT 2019-A A1A - ABS		04/14/2020	HSBC SECURITIES INC.	XXX	741,064	730,000	1,485
92348A-AA-3	VZOT 2019-C A1A - ABS		04/22/2020	Various	XXX	744,755	740,000	72
92349G-AA-9	VZOT 2019-B A1A - ABS		04/14/2020	HSBC SECURITIES INC.	XXX	344,618	342,000	553
92511F-AA-3	VEROS 201 A - ABS		12/03/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	436,662	435,352	444
92867X-AE-6	VWALT 2019-A A4 - ABS		04/09/2020	BARCLAYS CAPITAL INC	XXX	492,500	500,000	673
96041L-AE-2	WLAKE 192 C - ABS		02/10/2020	BNP PARIBAS SECURITIES BOND	XXX	654,247	645,000	1,374
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,398,184	24,107,247	17,552
8399997 - Bonds - Subtotals - Bonds - Part 3						37,247,710	36,385,086	47,645
8399998 - Bonds - Summary item from Part 5 for Bonds						776,503	773,000	0
8399999 - Bonds - Subtotals - Bonds						38,024,213	37,158,086	47,645
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						4,040,244	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						4,040,244	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,040,244	XXX	0
9999999 Totals						42,064,457	XXX	47,645

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-NT-3	UNITED STATES TREASURY		08/15/2020	Maturity @ 100.00	XXX	1,655,000	1,655,000	1,744,626	1,669,785		(14,785)		(14,785)		1,655,000			0	43,444	08/15/2020
0599999 - Bonds - U.S. Governments						1,655,000	1,655,000	1,744,626	1,669,785	0	(14,785)	0	(14,785)	0	1,655,000	0	0	0	43,444	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
567320-FZ-4	MARICOPA CNTY ARIZ SCH DIST NO 065 LITTL		07/01/2020	Call @ 100.00	XXX	50,000	50,000	50,000	50,000				0		50,000			0	3,312	07/01/2027
567337-QV-5	MARICOPA CNTY ARIZ SCH DIST NO 066 ROOSE		07/01/2020	Call @ 100.00	XXX	35,000	35,000	35,000	35,000				0		35,000			0	2,185	07/01/2026
895793-CV-7	TRIAD OHIO LOC SCH DIST		12/01/2020	Call @ 100.00	XXX	20,000	20,000	20,000	20,000				0		20,000			0	1,300	12/01/2025
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						105,000	105,000	105,000	105,000	0	0	0	0	0	105,000	0	0	0	6,797	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
00037C-PT-1	ABAG FIN AUTH FOR NONPROFIT CORPS CALIF		09/23/2020	Call @ 100.00	XXX	300,000	300,000	305,943	300,488		(488)		(488)		300,000			0	16,713	09/01/2021
022171-AR-3	ALUM ROCK CALIF UN ELEM SCH DIST CTFS PA		06/01/2020	Call @ 100.00	XXX	15,000	15,000	15,317	15,019		(19)		(19)		15,000			0	410	06/01/2026
19633S-AA-1	COLORADO BRDG ENTERPRISE REV		12/01/2020	Call @ 100.00	XXX	250,000	250,000	250,000	250,000				0		250,000			0	15,195	12/01/2027
235036-YR-5	DALLAS FORT WORTH TEX INTL ARPT REV		11/01/2020	Call @ 100.00	XXX	1,000,000	1,000,000	1,119,110	1,013,735		(13,735)		(13,735)		1,000,000			0	50,000	11/01/2024
238676-DM-9	DAVIE FLA WTR & SWR REV		10/01/2020	Call @ 100.00	XXX	250,000	250,000	250,000	250,000				0		250,000			0	15,155	10/01/2025
248297-BU-6	DENHAM SPRINGS-LIVINGSTON HSG & MTG FIN		12/01/2020	Call @ 100.00	XXX	3,865	3,865	4,033	3,865				0		3,865			0	170	11/01/2040
312934-HE-5	FH A87429 - RMBS		12/01/2020	Paydown	XXX	327,443	327,443	338,494	337,982		(402)		(402)		337,580		(10,137)	(10,137)	8,257	07/01/2039
3132A4-D6-2	FH ZS3725 - RMBS		12/01/2020	Paydown	XXX	49,334	49,334	51,315			(2)		(2)		51,313		(1,979)	(1,979)	457	04/01/2043
31335B-TV-8	FH G61464 - RMBS		12/01/2020	Paydown	XXX	113,665	113,665	116,382	116,435		(210)		(210)		116,225		(2,560)	(2,560)	2,504	10/01/2046
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS		12/01/2020	Paydown	XXX	203,256	203,256	201,541	201,575		14		14		201,589		1,667	1,667	3,795	12/25/2042
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS		07/01/2020	Paydown	XXX	253	253	271			(1)		(1)		271		(18)	(18)	2	06/25/2027
3140KH-MU-2	FN BP9370 - RMBS		12/01/2020	Paydown	XXX	13,524	13,524	13,974			(10)		(10)		13,964		(440)	(440)	52	07/01/2050
31412P-PS-4	FN 931133 - RMBS		12/01/2020	Paydown	XXX	327,266	327,266	339,231	338,802		(407)		(407)		338,395		(11,129)	(11,129)	7,992	05/01/2039
31417E-MW-8	FN AB7572 - RMBS		12/01/2020	Paydown	XXX	116,905	116,905	123,554			258		258		123,813		(6,907)	(6,907)	1,160	01/01/2038
34074M-HW-4	FLORIDA HSG FIN CORP REV		10/01/2020	Call @ 100.00	XXX	45,000	45,000	45,000	45,000				0		45,000			0	1,595	01/01/2030
34281P-LC-5	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R		10/01/2020	Call @ 100.00	XXX	350,000	350,000	346,455	349,631		369		369		350,000			0	20,020	10/01/2025
35563P-PE-3	SCRT 2020-1 M5G - CMO/RMBS		12/01/2020	Paydown	XXX	135,695	135,695	142,692			1,242		1,242		143,934		(8,239)	(8,239)	1,775	08/25/2059
373539-Y2-5	GEORGIA ST HSG & FIN AUTH REV		09/01/2020	Call @ 100.00	XXX	135,000	135,000	144,825	140,335		(416)		(416)		139,919		(4,919)	(4,919)	1,419	06/01/2045
494762-KF-3	KING CNTY WASH HSG AUTH REV		05/01/2020	Call @ 100.00	XXX	20,000	20,000	20,000	20,000				0		20,000			0	520	05/01/2028
57563R-HN-2	MASSACHUSETTS EDL FING AUTH		01/01/2020	Call @ 100.00	XXX	10,000	10,000	10,330	10,000				0		10,000			0	263	01/01/2028
57586P-V3-7	MASSACHUSETTS ST HSG FIN AGY HSG REV		10/19/2020	Call @ 100.00	XXX	15,000	15,000	15,000	15,000				0		15,000			0	134	12/01/2032
59334K-HB-7	MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS		03/19/2020	MILLENNIUM ADVISORS, LLC	XXX	252,823	250,000	300,938	260,044		(1,491)		(1,491)		258,552		(5,730)	(5,730)	9,097	07/01/2021
594746-LS-6	MICHIGAN TECHNOLOGICAL UNIV REVS		10/01/2020	Call @ 100.00	XXX	300,000	300,000	300,000	300,000				0		300,000			0	16,707	10/01/2025
598776-AA-0	MILAN IND 21ST CENTY SCH BLDG CORP		07/15/2020	Call @ 100.00	XXX	30,000	30,000	30,894	30,000				0		30,000			0	1,406	01/15/2027
60416S-MZ-0	MINNESOTA ST HSG FIN AGY		12/01/2020	Call @ 100.00	XXX	115,000	115,000	120,977	118,636		(273)		(273)		118,363		(3,363)	(3,363)	3,082	01/01/2046
605155-AF-7	MISSION TEX ECONOMIC DEV CORP SOLID WAST		08/01/2020	Various	XXX	1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	25,000	08/01/2020
60535G-AW-2	MISSISSIPPI HOME CORP HOMEOWNERSHIP MTG		06/01/2020	Call @ 100.00	XXX	100,000	100,000	100,000	100,000				0		100,000			0	2,275	12/01/2031
64469D-LA-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		12/01/2020	Call @ 100.00	XXX	35,000	35,000	35,000	35,000				0		35,000			0	1,559	07/01/2034
646129-7A-8	NEW JERSEY ST HSG & MTG FIN AGY REV		08/12/2020	Call @ 100.00	XXX	80,000	80,000	80,000	80,000				0		80,000			0	2,272	10/01/2030
661193-BY-7	NORTH MONTEREY CNTY CALIF UNI SCH DIST C		06/01/2020	Maturity @ 100.00	XXX	130,000	130,000	130,000	130,000				0		130,000			0	4,225	06/01/2020
662834-GP-9	NORTH TEX MUN WTR DIST TEX SEW TREATMT S		06/01/2020	Maturity @ 100.00	XXX	150,000	150,000	147,497	149,880		120		120		150,000			0	4,125	06/01/2020
66483P-AH-4	NORTHERN CALIF GAS AUTH NO 1 GAS PROJ RE		07/01/2020	Call @ 100.00	XXX	20,000	20,000	7,006	13,980		400		400		14,380		5,620	5,620	290	07/01/2027
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP		12/15/2020	Call @ 100.00	XXX	20,000	20,000	19,156	19,559		49		49		19,609		391	391	1,286	12/15/2026
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,914,029	5,911,207	6,124,936	5,644,967	0	(15,001)	0	(15,001)	0	5,961,772	0	(47,743)	(47,743)	218,911	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
001807-AA-4	AMSR 2020-SFR3 A - CMBS		09/17/2020	Paydown	XXX	1,262	1,262	1,262					0		1,262		0	0		09/17/2037
02529W-AA-5	ACAR 202 A - ABS		12/01/2020	Paydown	XXX	232,454	232,454	232,451			0		0		232,451		3	3	1,074	12/13/2023

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
02666B-AA-4	AH4R 2015-SFR2 A - RMBS		12/01/2020	Paydown	XXX	902	902	966			0		0		966		(64)	(64)	6	10/17/2052
03237P-AG-8	AXIS 2020-1 A2 - ABS		11/20/2020	Paydown	XXX	34,387	34,387	34,382			1		1		34,383		4	4	193	08/20/2025
04365T-AC-1	ACER 2018-2 A3 - ABS		05/12/2020	Paydown	XXX	1,165,000	1,165,000	1,164,862	1,166,441		(66)		(66)		1,166,375		(1,375)	(1,375)	17,038	04/10/2024
065603-AC-6	BWSTA 181 A3 - ABS		12/15/2020	Paydown	XXX	731,399	731,399	731,328	731,369		12		12		731,381		18	18	16,471	12/15/2022
12327F-AA-5	BJETS 201 A - ABS		12/16/2020	Paydown	XXX	6,280	6,280	6,280					0		6,280		0	0	16	11/15/2035
12510H-AA-8	CAUTO 2020-1 A1 - ABS		12/15/2020	Paydown	XXX	71,612	71,612	71,842			(3)		(3)		71,838		(227)	(227)	1,205	02/15/2050
12530M-AA-3	SORT 2020-1 A1 - ABS		12/15/2020	Paydown	XXX	18,248	18,248	18,246			0		0		18,246		3	3	98	07/15/2060
125504-AA-8	CIGAR 191 A - ABS		12/15/2020	Paydown	XXX	152,384	152,384	152,382	152,383		0		0		152,383		1	1	2,607	08/15/2024
12597U-AA-5	CIGAR 201 A - ABS		12/12/2020	Paydown	XXX	109,704	109,704	109,700			0		0		109,700		4	4	80	11/12/2023
14315E-AC-4	CARMX 2018-4 A3 - ABS		12/15/2020	Paydown	XXX	148,183	148,183	149,073	93,407		(310)		(310)		148,763		(580)	(580)	4,027	09/15/2023
14315N-AC-4	CARMX 2019-1 A3 - ABS		12/15/2020	Paydown	XXX	65,815	65,815	65,807	65,810		2		2		65,812		3	3	1,998	03/15/2024
14686U-AC-9	CRVNA 192 A3 - ABS		12/15/2020	Paydown	XXX	269,131	269,131	270,266			(547)		(547)		269,719		(588)	(588)	2,986	03/15/2023
21872N-AA-8	CAFL 2019-3 A - CMBS		12/01/2020	Various	XXX	22,195	22,195	22,395	15,227		(9)		(9)		22,386		(191)	(191)	345	10/17/2052
22411X-AB-0	CPS 18D B - ABS		12/15/2020	Paydown	XXX	933,669	933,669	933,541	933,615		37		37		933,652		17	17	24,464	11/15/2022
22534B-AA-2	CAALT 181 A - ABS		02/11/2020	WELLS FARGO SECURITIES LLC	XXX	1,004,766	1,000,000	987,148	995,671		848		848		996,518		8,247	8,247	4,849	02/16/2027
23343C-AC-5	DTAOT 183 B - ABS		03/05/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	1,012,461	1,000,000	999,992	999,994		0		0		999,994		12,466	12,466	8,307	09/15/2022
24704D-AE-0	DEFT 2018-2 A3 - ABS		12/22/2020	Paydown	XXX	233,913	233,913	233,876	233,897		15		15		233,912		1	1	6,621	10/23/2023
26208N-AE-4	DRIVE 2019-1 B - ABS		12/15/2020	Paydown	XXX	577,882	577,882	577,792	577,848		28		28		577,877		5	5	16,110	06/15/2023
30166E-AC-0	EART 184 B - ABS		01/21/2020	SG AMERICAS SECURITIES, LLC	XXX	788,502	784,000	783,882	783,970		4		4		783,974		4,527	4,527	3,012	11/15/2022
33844M-AC-6	FCAT 181 B - ABS		12/15/2020	Paydown	XXX	142,800	142,800	141,523	142,119		486		486		142,606		195	195	3,998	01/17/2023
33844T-AA-5	FCAT 203 A - ABS		12/15/2020	Paydown	XXX	74,626	74,626	74,617			0		0		74,618		8	8	116	04/15/2025
34528F-AD-0	FORDO 2018-A A3 - ABS		12/15/2020	Paydown	XXX	100,446	100,446	100,649			(22)		(22)		100,627		(181)	(181)	1,134	11/15/2022
34532T-AD-4	FORDO 2018-B A3 - ABS		12/15/2020	Paydown	XXX	295,924	295,924	295,873	295,896		13		13		295,909		15	15	7,984	04/17/2023
35634B-AA-3	FREED 2018-2 A - ABS		12/18/2020	Paydown	XXX	303,600	303,600	303,591	303,593		2		2		303,595		5	5	5,760	10/20/2025
35634L-AA-1	FREED 203FP A - ABS		12/18/2020	Paydown	XXX	58,683	58,683	58,682			0		0		58,682		1	1	334	09/20/2027
36255X-AA-1	GCAR 183 A - ABS		12/16/2020	Paydown	XXX	357,009	357,009	357,001	357,005		2		2		357,006		2	2	5,801	08/15/2022
36257N-AA-1	GCAR 192 A - ABS		12/15/2020	Paydown	XXX	228,578	228,578	228,575	228,576		0		0		228,577		2	2	3,393	04/17/2023
38014R-AA-2	GCAR 2020-2 A - ABS		12/15/2020	Paydown	XXX	141,348	141,348	141,338			1		1		141,339		9	9	710	08/15/2024
42806D-BC-2	HERTZ 164 A - ABS		02/10/2020	WELLS FARGO SECURITIES LLC	XXX	1,010,820	1,000,000	971,055	983,493		1,102		1,102		984,594		26,226	26,226	3,460	07/25/2022
42806D-CN-7	HERTZ 193 A - ABS		12/26/2020	Paydown	XXX	776,800	776,800	790,334			(6,566)		(6,566)		783,767		(6,967)	(6,967)	11,867	10/27/2025
48283P-AE-1	KABB 191 A - ABS		10/16/2020	Paydown	XXX	400,000	400,000	399,996	399,997		1		1		399,998		2	2	9,302	03/15/2024
74333N-AA-0	PROG 19SFR2 A - RMBS		10/01/2020	Paydown	XXX	3,350	3,350	3,306			3		3		3,309		41	41	38	05/19/2036
74361M-AA-7	PMIT 2019-1 A - ABS		10/19/2020	Paydown	XXX	157,508	157,508	157,405	157,419		5		5		157,424		83	83	2,222	04/15/2025
78471W-AB-1	SCLP 2018-2 A2 - ABS		12/25/2020	Paydown	XXX	896,229	896,229	892,868	894,728		578		578		895,306		923	923	15,949	04/26/2027
80286A-AE-4	SDART 185 B - ABS		01/17/2020	BMO CAPITAL MARKETS CORP	XXX	502,773	500,000	499,982	499,994		1		1		499,994		2,779	2,779	1,809	12/15/2022
826525-AA-5	SRFC 202 A - RMBS		12/21/2020	Paydown	XXX	44,913	44,913	44,904			0		0		44,904		9	9	131	07/20/2037
82653G-AA-0	SRFC 183 A - RMBS		12/20/2020	Paydown	XXX	117,744	117,744	117,715	117,716		1		1		117,717		27	27	2,125	09/20/2035
88161N-AA-7	TESLA 2018-B A - ABS		12/20/2020	Paydown	XXX	560,120	560,120	567,263			(2,703)		(2,703)		564,560		(4,440)	(4,440)	5,810	08/20/2021
92348X-AA-3	VZOT 2018-A A1A - RMBS		12/20/2020	Paydown	XXX	192,885	192,885	192,882	192,884		0		0		192,885		0	0	5,962	04/20/2023
92511A-AA-4	VEROS 181 A - ABS		07/15/2020	Paydown	XXX	240,320	240,320	240,304	240,290		2		2		240,292		28	28	2,479	05/15/2023
92511F-AA-3	VEROS 201 A - ABS		12/15/2020	Paydown	XXX	35,607	35,607	35,714			3		3		35,717		(110)	(110)	50	09/15/2023
98162W-AD-9	WOART 2018-D A3 - ABS		12/15/2020	Paydown	XXX	155,733	155,733	155,701	155,714		9		9		155,722		11	11	4,766	04/15/2024
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						14,377,964	14,342,642	14,318,747	11,719,056	0	(7,068)	0	(7,068)	0	14,337,021	0	40,942	40,942	206,707	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						22,051,992	22,013,848	22,293,309	19,138,807	0	(36,854)	0	(36,854)	0	22,058,793	0	(6,801)	(6,801)	475,859	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						777,481	773,000	776,503		0	(1,782)	0	(1,782)	0	774,721	0	2,760	2,760	9,738	XXX
8399999 - Bonds - Subtotals - Bonds						22,829,473	22,786,848	23,069,812	19,138,807	0	(38,637)	0	(38,637)	0	22,833,514	0	(4,040)	(4,040)	485,598	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
02079K-30-5	ALPHABET CL A ORD		04/16/2020	Various	455.000	559,083	XXX	328,695	609,422	(280,727)			(280,727)		328,695		230,388	230,388		XXX
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		04/03/2020	WALL STREET ACCESS	12,712.000	253,938	XXX	514,361	652,507	(138,146)			(138,146)		514,361		(260,423)	(260,423)	4,068	XXX
039483-10-2	ARCHER DANIELS MIDLAND ORD		04/07/2020	Various	4,241.000	147,677	XXX	160,311	196,570	(36,259)			(36,259)		160,311		(12,634)	(12,634)	1,527	XXX
044186-10-4	ASHLAND GLOBAL ORD		04/16/2020	Cowen and Company	2,462.000	121,844	XXX	180,016	188,417	(8,401)			(8,401)		180,016		(58,172)	(58,172)	677	XXX
06417N-10-3	BANK OZK ORD		04/16/2020	Various	8,244.000	147,219	XXX	193,917	251,483	(57,566)			(57,566)		193,917		(46,698)	(46,698)	2,207	XXX
084670-70-2	BERKSHIRE HATHWAY CL B ORD		04/16/2020	Various	3,371.000	613,113	XXX	546,158	763,532	(217,374)			(217,374)		546,158		66,955	66,955		XXX
099724-10-6	BORGWARNER ORD		04/16/2020	Various	11,574.000	268,459	XXX	431,897	502,080	(70,183)			(70,183)		431,897		(163,438)	(163,438)	1,968	XXX
128030-20-2	CAL MAINE FOODS ORD		04/03/2020	Various	10,088.000	401,406	XXX	429,347	431,262	(1,915)			(1,915)		429,347		(27,941)	(27,941)		XXX
172967-42-4	CITIGROUP ORD		04/16/2020	Cowen and Company	4,425.000	174,844	XXX	296,181	353,513	(57,332)			(57,332)		296,181		(121,337)	(121,337)	2,257	XXX
192446-10-2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		04/16/2020	Cowen and Company	5,978.000	279,280	XXX	372,016	370,756	1,260			1,260		372,016		(92,736)	(92,736)	1,315	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
194014-10-6	COLFAX ORD		04/07/2020	Various	11,863.000	211,629	XXX	309,682	431,576	(121,894)			(121,894)		309,682		(98,053)	(98,053)		XXX
30303M-10-2	FACEBOOK CL A ORD		04/16/2020	Cowen and Company	1,652.000	268,279	XXX	269,065	339,073	(70,008)			(70,008)		269,065		(786)	(786)		XXX
33616C-10-0	FIRST REPUBLIC BANK ORD		03/04/2020	Various	2,221.000	227,943	XXX	199,698	260,856	(61,158)			(61,158)		199,698		28,244	28,244	422	XXX
375558-10-3	GILEAD SCIENCES ORD		02/27/2020	Various	6,794.000	489,886	XXX	475,906	441,474	34,432			34,432		475,906		13,980	13,980		XXX
37733W-10-5	GLAXOSMITHKLINE ADR REP TWO ORD	C	04/16/2020	Various	8,310.000	326,093	XXX	335,227	390,487	(55,260)			(55,260)		335,227		(9,134)	(9,134)	7,908	XXX
410345-10-2	HANESBRANDS ORD		04/03/2020	Cowen and Company	12,738.000	88,913	XXX	188,233	189,159	(926)			(926)		188,233		(99,320)	(99,320)	1,911	XXX
443320-10-6	HUB GROUP CL A ORD		04/16/2020	Various	9,836.000	453,538	XXX	391,779	504,488	(112,710)			(112,710)		391,779		61,760	61,760		XXX
48251W-10-4	KKR AND CO CL A ORD		04/16/2020	Various	14,659.000	332,972	XXX	353,192	427,603	(74,411)			(74,411)		353,192		(20,220)	(20,220)	1,832	XXX
497266-10-6	KIRBY ORD		04/07/2020	Cowen and Company	4,131.000	176,724	XXX	285,896	369,848	(83,953)			(83,953)		285,896		(109,172)	(109,172)		XXX
531229-85-4	LIBERTY MEDIA FORMULA ONE SRS C ORD		01/27/2020	SG COWEN SECURITIES CORP	4,795.000	226,064	XXX	144,659	220,402	(75,743)			(75,743)		144,659		81,405	81,405		XXX
59156R-10-8	METLIFE ORD		04/16/2020	Various	14,027.000	419,052	XXX	613,232	714,956	(101,724)			(101,724)		613,232		(194,180)	(194,180)	6,172	XXX
62482R-10-7	MR COOPER GROUP ORD		04/16/2020	Various	61,637.000	367,350	XXX	744,262	771,079	(26,817)			(26,817)		744,262		(376,911)	(376,911)		XXX
62944T-10-5	NVR ORD		01/27/2020	Piper Jaffray & CO/ALGO	76.000	298,728	XXX	178,839	289,439	(110,600)			(110,600)		178,839		119,889	119,889		XXX
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD		04/16/2020	Various	7,747.000	575,232	XXX	533,832	659,192	(125,360)			(125,360)		533,832		41,400	41,400	14,461	XXX
75700L-10-8	RED ROCK RESORTS CL A ORD		04/16/2020	Various	30,889.000	254,323	XXX	705,051	739,792	(34,741)			(34,741)		705,051		(450,727)	(450,727)	3,089	XXX
801056-10-2	SANMINA ORD		04/16/2020	Various	7,637.000	191,245	XXX	212,248	261,491	(49,243)			(49,243)		212,248		(21,003)	(21,003)		XXX
808513-10-5	CHARLES SCHWAB ORD		04/03/2020	Cowen and Company	3,669.000	123,459	XXX	128,783	174,498	(45,714)			(45,714)		128,783		(5,324)	(5,324)	660	XXX
824348-10-6	SHERWIN WILLIAMS ORD		02/27/2020	Various	422.000	230,356	XXX	171,599	246,254	(74,655)			(74,655)		171,599		58,757	58,757		XXX
910047-10-9	UNITED AIRLINES HOLDINGS ORD		03/16/2020	Various	3,475.000	130,060	XXX	232,969	306,113	(73,144)			(73,144)		232,969		(102,909)	(102,909)		XXX
91879Q-10-9	VAIL RESORTS ORD		04/16/2020	Various	2,187.000	315,668	XXX	470,761	524,508	(53,747)			(53,747)		470,761		(155,094)	(155,094)	7,198	XXX
G0177J-10-8	ALLERGAN ORD	C	01/30/2020	Various	2,918.000	552,134	XXX	415,578	557,834	(142,256)			(142,256)		415,578		136,556	136,556		XXX
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL ORD	C	04/16/2020	Various	8,015.000	215,894	XXX	270,751	326,291	(55,539)			(55,539)		270,751		(54,857)	(54,857)	3,126	XXX
P31076-10-5	COPA HOLDINGS CL A ORD	C	04/07/2020	Various	4,206.000	193,486	XXX	329,611	454,584	(124,974)			(124,974)		329,611		(136,125)	(136,125)	3,365	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,635,891	XXX	11,413,754	13,920,541	(2,506,786)	0	0	(2,506,786)	0	11,413,754	0	(1,777,863)	(1,777,863)	64,162	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						9,635,891	XXX	11,413,754	13,920,541	(2,506,786)	0	0	(2,506,786)	0	11,413,754	0	(1,777,863)	(1,777,863)	64,162	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						2,986,747	XXX	4,040,244		0	0	0	0	0	4,040,244	0	(1,053,496)	(1,053,496)	7,748	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						12,622,638	XXX	15,453,998	13,920,541	(2,506,786)	0	0	(2,506,786)	0	15,453,998	0	(2,831,360)	(2,831,360)	71,910	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						12,622,638	XXX	15,453,998	13,920,541	(2,506,786)	0	0	(2,506,786)	0	15,453,998	0	(2,831,360)	(2,831,360)	71,910	XXX
9999999 Totals						35,452,112	XXX	38,523,810	33,059,348	(2,506,786)	(38,637)	0	(2,545,423)	0	38,287,512	0	(2,835,400)	(2,835,400)	557,508	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
58772T-AC-4	MBALT 2019-A A3 - ABS		04/13/2020	BARCLAYS CAPITAL INC	09/17/2020	Various	773,000	776,503	777,481	774,721		(1,782)		(1,782)			2,760	2,760	9,738	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							773,000	776,503	777,481	774,721	0	(1,782)	0	(1,782)	0	0	2,760	2,760	9,738	0
8399998 - Bonds - Subtotals - Bonds							773,000	776,503	777,481	774,721	0	(1,782)	0	(1,782)	0	0	2,760	2,760	9,738	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
026874-78-4	AMERICAN INTERNATIONAL GROUP ORD		03/18/2020	Various	04/16/2020	Various	12,910.000	410,828	304,468	410,828				0			(106,360)	(106,360)	2,109	
039483-10-2	ARCHER DANIELS MIDLAND ORD		03/23/2020	Various	04/16/2020	Cowen and Company	2,297.000	76,251	82,163	76,251				0			5,913	5,913		
044186-10-4	ASHLAND GLOBAL ORD		01/09/2020	Piper Jaffray & CO/ALGO	04/16/2020	Cowen and Company	549.000	40,762	29,720	40,762				0			(11,042)	(11,042)	151	
06417N-10-3	BANK OZK ORD		03/30/2020	Piper Jaffray & CO/ALGO	04/16/2020	Cowen and Company	1,694.000	28,782	28,882	28,782				0			100	100	457	
09857L-10-8	BOOKING HOLDINGS ORD		03/13/2020	RBC CAPITAL MARKETS	04/16/2020	Cowen and Company	149.000	195,587	196,577	195,587				0			990	990		
099724-10-6	BORGWARNER ORD		01/28/2020	Themis Trading	04/16/2020	Cowen and Company	2,467.000	87,139	62,858	87,139				0			(24,282)	(24,282)	419	
128030-20-2	CAL MAINE FOODS ORD		01/31/2020	Various	04/16/2020	Various	6,085.000	226,502	240,585	226,502				0			14,083	14,083		
172967-42-4	CITIGROUP ORD		02/26/2020	CITIGROUP GLOBAL MARKETS INC.	04/16/2020	Cowen and Company	785.000	55,080	31,792	55,080				0			(23,288)	(23,288)		
194014-10-6	COLFAX ORD		03/18/2020	Themis Trading	04/16/2020	Various	5,833.000	96,211	120,278	96,211				0			24,067	24,067		
254687-10-6	WALT DISNEY ORD		03/19/2020	Various	04/16/2020	Cowen and Company	2,141.000	244,597	210,497	244,597				0			(34,100)	(34,100)		
410345-10-2	HANESBRANDS ORD		03/03/2020	Various	04/16/2020	Various	22,125.000	300,954	184,773	300,954				0			(116,181)	(116,181)	2,239	
497266-10-6	KIRBY ORD		02/26/2020	Various	04/16/2020	Cowen and Company	1,468.000	108,614	64,446	108,614				0			(44,169)	(44,169)		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		03/23/2020	Various	04/16/2020	Cowen and Company	5,929.000	283,454	306,303	283,454				0			22,848	22,848	1,690	
62482R-10-7	MR COOPER GROUP ORD		03/16/2020	Various	04/16/2020	Cowen and Company	14,157.000	141,977	101,222	141,977				0			(40,756)	(40,756)		
801056-10-2	SANMINA ORD		02/26/2020	SG COWEN SECURITIES CORP	04/16/2020	Cowen and Company	1,217.000	33,894	29,806	33,894				0			(4,088)	(4,088)		
808513-10-5	CHARLES SCHWAB ORD		03/04/2020	Various	04/16/2020	Various	5,187.000	203,911	182,125	203,911				0			(21,786)	(21,786)	198	
910047-10-9	UNITED AIRLINES HOLDINGS ORD		02/27/2020	Various	04/16/2020	Various	3,897.000	295,205	101,203	295,205				0			(194,002)	(194,002)		
92826C-83-9	VISA CL A ORD		03/23/2020	Various	04/16/2020	Cowen and Company	1,687.000	250,463	269,413	250,463				0			18,950	18,950		
95082P-10-5	WESCO INTL ORD		03/06/2020	Various	04/16/2020	Various	11,049.000	520,954	242,980	520,954				0			(277,974)	(277,974)		
G2143T-10-3	CIMPRESS ORD	C	03/16/2020	Various	04/16/2020	Cowen and Company	3,383.000	343,649	151,969	343,649				0			(191,680)	(191,680)		
P31076-10-5	COPA HOLDINGS CL A ORD	C	02/27/2020	Themis Trading	04/16/2020	Cowen and Company	1,065.000	95,427	44,687	95,427				0			(50,740)	(50,740)	485	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								4,040,244	2,986,747	4,040,244	0	0	0	0	0	0	(1,053,496)	(1,053,496)	7,748	0
9799998 - Common Stocks - Subtotals - Common Stocks								4,040,244	2,986,747	4,040,244	0	0	0	0	0	0	(1,053,496)	(1,053,496)	7,748	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks								4,040,244	2,986,747	4,040,244	0	0	0	0	0	0	(1,053,496)	(1,053,496)	7,748	0
9999999 Totals								4,816,747	3,764,228	4,814,964	0	(1,782)	0	(1,782)	0	0	(1,050,736)	(1,050,736)	17,487	0

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
Fifth Third Bank	Cincinnati, OH					651,102	XXX
Belmont Savings Bank	Belmont, MA					119,890	XXX
Berkshire	Pittsfield, MA					1,633,786	XXX
0199998 Deposits in 80 depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX			9,002,547	XXX
0199999 Totals - Open Depositories		XXX	XXX	0	0	11,407,325	XXX
0399999 Total Cash on Deposit		XXX	XXX	0	0	11,407,325	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	304	XXX
0599999 Total Cash		XXX	XXX	0	0	11,407,629	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,993,766	4. April	11,610,010	7. July	10,104,999	10. October	22,218,433
2. February	8,944,115	5. May	18,018,279	8. August	17,530,651	11. November	7,686,969
3. March	8,057,998	6. June	18,431,199	9. September	19,232,938	12. December	1,484

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V		11/02/2020	0.010	XXX	0		
60934N-87-2	FEDERATED HRMS TRS SVC		12/29/2020	0.010	XXX	937,915	10	0
60934N-87-2	FEDERATED HRMS TRS SVC	SD	11/02/2020	0.010	XXX	8,703	0	11
94975H-29-6	WELLSFARGO:TRS+ MM I		12/02/2020	0.010	XXX	35,010	0	157
8599999 - Exempt Money Market Mutual Funds – as Identified by SVO						981,628	11	168
All Other Money Market Mutual Funds								
608993-85-3	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT		12/22/2020		XXX	1,890,539		7,210
8699999 - All Other Money Market Mutual Funds						1,890,539	0	7,210
8899999 Total Cash Equivalents						2,872,168	11	7,378

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	$ 981,628	1B	$ 0	1C	$ 0	1D	$ 0	1E	$ 0	1F	$ 0	1G	$ 0
2A	$ 0	2B	$ 0	2C	$ 0								
3A	$ 0	3B	$ 0	3C	$ 0								
4A	$ 0	4B	$ 0	4C	$ 0								
5A	$ 0	5B	$ 0	5C	$ 0								
6	$ 0												

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR					220,357	229,925
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL					511,626	555,510
11. Georgia GA					35,010	35,010
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA					203,455	222,484
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	0		0	0	204,650	222,204
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM					331,619	351,525
33. New York NY						
34. North Carolina NC					332,557	361,081
35. North Dakota ND						
36. Ohio OH			2,612,032	2,722,928		
37. Oklahoma OK						
38. Oregon OR					301,859	327,750
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B				307,214	327,294
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA					156,557	169,986
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	2,612,032	2,722,928	2,604,904	2,802,769
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0