



ANNUAL STATEMENT
For the Year Ended December 31, 2020
of the Condition and Affairs of the
HARLEYSVILLE WORCESTER INSURANCE
COMPANY

NAIC Group Code..... 140, 140
(Current Period) (Prior Period)
Organized under the Laws of OH
Incorporated/Organized..... February 11, 1823
Statutory Home Office
Main Administrative Office
Mail Address
Primary Location of Books and Records
Internet Web Site Address
Statutory Statement Contact

ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)
ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US ..
43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)
ONE WEST NATIONWIDE BLVD., FRAP SOLUTIONS .. COLUMBUS .. OH .. US ..
43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)
WWW.HARLEYSVILLEGROUP.COM
CHERYL M DENNIS
(Name)
FINRPT@NATIONWIDE.COM
(E-Mail Address)

Employer's ID Number..... 04-1989660
Country of Domicile US
State of Domicile or Port of Entry OH
Commenced Business..... February 11, 1823
614-249-1545
(Area Code) (Telephone Number)
614-249-1545
(Area Code) (Telephone Number)
614-249-1545
(Area Code) (Telephone Number)
614-249-1545
(Area Code) (Telephone Number) (Extension)
866-315-1430
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRESIDENT & COO	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. ELIZABETH HUAN SONG KITTO	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER SVP-HEAD OF TAXATION

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN GARY ANTHONY DOUGLAS ELIZABETH MARGARET RICZKO ERIC EUGENE SMITH

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	DENISE LYNN SKINGLE	ELIZABETH HUAN SONG KITTO
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	SVP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13th day of February 2021

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached



HARLEYSVILLE WORCESTER INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	13,871,986	23.4	13,871,985		13,871,985	23.4
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	2,644,142	4.5	2,644,142		2,644,142	4.5
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	17,487,079	29.5	17,487,079		17,487,079	29.5
1.06 Industrial and Miscellaneous.....	18,886,789	31.9	18,886,788		18,886,788	31.9
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	52,889,996	89.3	52,889,994	0	52,889,994	89.3
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	10,429	0.0	10,429		10,429	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	5,398,957	9.1	5,398,957		5,398,957	9.1
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	5,409,386	9.1	5,409,386	0	5,409,386	9.1
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	960,653	1.6	960,653		960,653	1.6
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	59,260,035	100.0	59,260,033	0	59,260,033	100.0

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		960,229
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	424	
5.2	Totals, Part 3, Column 9.....		424
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		960,653
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		960,653

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		59,627,458
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		8,043,253
3.	Accrual of discount.....		62,761
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		298,573
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		14,761,238
7.	Deduct amortization of premium.....		380,811
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		52,889,997
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		52,889,997

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	13,871,987	15,442,737	13,857,157	13,222,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	13,871,987	15,442,737	13,857,157	13,222,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	2,644,142	3,144,850	2,874,750	2,500,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	17,487,079	18,233,281	17,559,752	17,037,338
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	18,886,788	19,960,541	19,016,436	18,823,791
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	.....	.....	.....	.....
	11. Totals.....	18,886,788	19,960,541	19,016,436	18,823,791
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	52,889,996	56,781,409	53,308,095	51,583,129
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	.....	.....	.....	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	.....	.....	.....	.....
	23. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	0	0	0	.....
	26. Total Stocks.....	0	0	0	.....
	27. Total Bonds and Stocks.....	52,889,996	56,781,409	53,308,095	.....

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....		5,476,686	5,439,854	2,955,446		XXX.	13,871,986	26.2	16,867,120	28.3	13,871,985	
1.2 NAIC 2.....						XXX.	0	0.0		0.0		
1.3 NAIC 3.....						XXX.	0	0.0		0.0		
1.4 NAIC 4.....						XXX.	0	0.0		0.0		
1.5 NAIC 5.....						XXX.	0	0.0		0.0		
1.6 NAIC 6.....						XXX.	0	0.0		0.0		
1.7 Totals.....	0	5,476,686	5,439,854	2,955,446	0	XXX.	13,871,986	26.2	16,867,120	28.3	13,871,985	0
2. All Other Governments												
2.1 NAIC 1.....						XXX.	0	0.0		0.0		
2.2 NAIC 2.....						XXX.	0	0.0		0.0		
2.3 NAIC 3.....						XXX.	0	0.0		0.0		
2.4 NAIC 4.....						XXX.	0	0.0		0.0		
2.5 NAIC 5.....						XXX.	0	0.0		0.0		
2.6 NAIC 6.....						XXX.	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX.	0	0.0	504,080	0.8		
3.2 NAIC 2.....						XXX.	0	0.0		0.0		
3.3 NAIC 3.....						XXX.	0	0.0		0.0		
3.4 NAIC 4.....						XXX.	0	0.0		0.0		
3.5 NAIC 5.....						XXX.	0	0.0		0.0		
3.6 NAIC 6.....						XXX.	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	504,080	0.8	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....			2,644,142			XXX.	2,644,142	5.0	2,668,397	4.5	2,644,142	
4.2 NAIC 2.....						XXX.	0	0.0		0.0		
4.3 NAIC 3.....						XXX.	0	0.0		0.0		
4.4 NAIC 4.....						XXX.	0	0.0		0.0		
4.5 NAIC 5.....						XXX.	0	0.0		0.0		
4.6 NAIC 6.....						XXX.	0	0.0		0.0		
4.7 Totals.....	0	0	2,644,142	0	0	XXX.	2,644,142	5.0	2,668,397	4.5	2,644,142	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	3,704,044	6,360,538	2,701,820	2,067,696	423,958	XXX.	15,258,056	28.8	20,217,084	33.9	15,258,056	
5.2 NAIC 2.....			2,229,023			XXX.	2,229,023	4.2		0.0	2,229,023	
5.3 NAIC 3.....						XXX.	0	0.0		0.0		
5.4 NAIC 4.....						XXX.	0	0.0		0.0		
5.5 NAIC 5.....						XXX.	0	0.0		0.0		
5.6 NAIC 6.....						XXX.	0	0.0		0.0		
5.7 Totals.....	3,704,044	6,360,538	4,930,843	2,067,696	423,958	XXX.	17,487,079	33.1	20,217,084	33.9	17,487,079	0

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	1,274,789	10,772,351	2,828,862	37,413		XXX	14,913,415	28.2	16,389,076	27.5	12,713,734	2,199,680
6.2 NAIC 2.....	725,852	3,247,522				XXX	3,973,374	7.5	2,981,699	5.0	3,973,373	
6.3 NAIC 3.....						XXX	0	0.0		0.0		
6.4 NAIC 4.....						XXX	0	0.0		0.0		
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	2,000,641	14,019,873	2,828,862	37,413	0	XXX	18,886,789	35.7	19,370,775	32.5	16,687,107	2,199,680
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX	0	0.0		0.0		
10.2 NAIC 2.....						XXX	0	0.0		0.0		
10.3 NAIC 3.....						XXX	0	0.0		0.0		
10.4 NAIC 4.....						XXX	0	0.0		0.0		
10.5 NAIC 5.....						XXX	0	0.0		0.0		
10.6 NAIC 6.....						XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....4,978,833	22,609,575	13,614,678	5,060,555	423,958	0	46,687,599	88.3	XXX	XXX	44,487,917	2,199,680
11.2 NAIC 2.....	(d).....725,852	3,247,522	2,229,023	0	0	0	6,202,397	11.7	XXX	XXX	6,202,396	0
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	5,704,685	25,857,097	15,843,701	5,060,555	423,958	0	(b).....52,889,996	100.0	XXX	XXX	50,690,313	2,199,680
11.8 Line 11.7 as a % of Col. 7.....	10.8	48.9	30.0	9.6	0.8	0.0	100.0	XXX	XXX	XXX	95.8	4.2
12. Total Bonds Prior Year												
12.1 NAIC 1.....	6,705,031	28,016,504	18,226,415	2,301,978	1,395,829	.....	.....XXX	XXX	56,645,757	95.0	54,119,997	2,525,761
12.2 NAIC 2.....		734,009	2,247,690				XXX	XXX	2,981,699	5.0	2,981,699	
12.3 NAIC 3.....							XXX	XXX	0	0.0		
12.4 NAIC 4.....							XXX	XXX	0	0.0		
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0		
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0		
12.7 Totals.....	6,705,031	28,750,513	20,474,105	2,301,978	1,395,829	0	XXX	XXX	(b).....59,627,456	100.0	57,101,696	2,525,761
12.8 Line 12.7 as a % of Col. 9.....	11.2	48.2	34.3	3.9	2.3	0.0	XXX	XXX	100.0	XXX	95.8	4.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	4,891,948	21,181,448	12,967,420	5,023,142	423,958		44,487,916	84.1	54,119,997	90.8	44,487,916	XXX
13.2 NAIC 2.....	725,852	3,247,522	2,229,023				6,202,397	11.7	2,981,699	5.0	6,202,397	XXX
13.3 NAIC 3.....							0	0.0	0	0.0	0	XXX
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	5,617,800	24,428,970	15,196,443	5,023,142	423,958	0	50,690,313	95.8	57,101,696	95.8	50,690,313	XXX
13.8 Line 13.7 as a % of Col. 7.....	11.1	48.2	30.0	9.9	0.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	10.6	46.2	28.7	9.5	0.8	0.0	95.8	XXX	XXX	XXX	95.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	86,883	1,428,127	647,257	37,413			2,199,680	4.2	2,525,761	4.2	XXX	2,199,680
14.2 NAIC 2.....							0	0.0	0	0.0	XXX	0
14.3 NAIC 3.....							0	0.0	0	0.0	XXX	0
14.4 NAIC 4.....							0	0.0	0	0.0	XXX	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	86,883	1,428,127	647,257	37,413	0	0	2,199,680	4.2	2,525,761	4.2	XXX	2,199,680
14.8 Line 14.7 as a % of Col. 7.....	3.9	64.9	29.4	1.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.2	2.7	1.2	0.1	0.0	0.0	4.2	XXX	XXX	XXX	XXX	4.2

(a) Includes \$.....2,199,680 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....		5,476,686	5,439,854	2,955,446		.XXX.	13,871,986	26.2	16,867,120	28.3	13,871,985	
1.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
1.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
1.05	Totals.....	.0	5,476,686	5,439,854	2,955,446	.0	.XXX.	13,871,986	26.2	16,867,120	28.3	13,871,985	.0
2.	All Other Governments												
2.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
2.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
2.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
2.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						.XXX.	.0	.0	504,080	.8		
3.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
3.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
3.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	504,080	.8	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....			2,644,142			.XXX.	2,644,142	5.0	2,668,397	4.5	2,644,142	
4.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
4.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
4.05	Totals.....	.0	.0	2,644,142	.0	.0	.XXX.	2,644,142	5.0	2,668,397	4.5	2,644,142	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....			2,229,023			.XXX.	2,229,023	4.2	2,249,988	3.8	2,229,023	
5.02	Residential Mortgage-Backed Securities.....	3,704,044	6,360,538	2,701,820	2,067,696	423,958	.XXX.	15,258,056	28.8	17,967,097	30.1	15,258,056	
5.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
5.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
5.05	Totals.....	3,704,044	6,360,538	4,930,843	2,067,696	423,958	.XXX.	17,487,079	33.1	20,217,085	33.9	17,487,079	.0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	868,052	9,356,858	1,968,635			.XXX.	12,193,545	23.1	12,353,634	20.7	11,166,484	1,027,061
6.02	Residential Mortgage-Backed Securities.....	86,883	401,065	647,257	37,413		.XXX.	1,172,618	2.2	1,490,349	2.5		1,172,619
6.03	Commercial Mortgage-Backed Securities.....	45,715	1,262,363	212,970			.XXX.	1,521,048	2.9	1,527,515	2.6	1,521,048	
6.04	Other Loan-Backed and Structured Securities.....	999,990	2,999,586				.XXX.	3,999,576	7.6	3,999,278	6.7	3,999,576	
6.05	Totals.....	2,000,640	14,019,872	2,828,862	37,413	.0	.XXX.	18,886,787	35.7	19,370,776	32.5	16,687,108	2,199,680
7.	Hybrid Securities												
7.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
7.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
7.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
7.05	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						.XXX.	.0	.0		.0		
8.02	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.03	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0		.0		
8.04	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0		.0		
8.05	Affiliated Bank Loans - Issued.....						.XXX.	.0	.0		.0		
8.06	Affiliated Bank Loans - Acquired.....						.XXX.	.0	.0		.0		
8.07	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0	.0	.0	.0	.0

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HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	868,052	14,833,544	12,281,654	2,955,446	0	XXX	30,938,696	58.5	XXX	XXX	29,911,634	1,027,061
11.02 Residential Mortgage-Backed Securities.....	3,790,927	6,761,603	3,349,077	2,105,109	423,958	XXX	16,430,674	31.1	XXX	XXX	15,258,056	1,172,619
11.03 Commercial Mortgage-Backed Securities.....	45,715	1,262,363	212,970	0	0	XXX	1,521,048	2.9	XXX	XXX	1,521,048	0
11.04 Other Loan-Backed and Structured Securities.....	999,990	2,999,586	0	0	0	XXX	3,999,576	7.6	XXX	XXX	3,999,576	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	5,704,684	25,857,096	15,843,701	5,060,555	423,958	0	52,889,994	100.0	XXX	XXX	50,690,314	2,199,680
11.09 Line 11.08 as a % of Col. 7.....	10.8	48.9	30.0	9.6	0.8	0.0	100.0	XXX	XXX	XXX	95.8	4.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	2,644,505	15,439,823	16,558,891			XXX	XXX	XXX	34,643,219	58.1	33,607,806	1,035,412
12.02 Residential Mortgage-Backed Securities.....	4,060,526	8,332,513	3,366,600	2,301,978	1,395,829	XXX	XXX	XXX	19,457,446	32.6	17,967,097	1,490,349
12.03 Commercial Mortgage-Backed Securities.....		978,899	548,616			XXX	XXX	XXX	1,527,515	2.6	1,527,514	
12.04 Other Loan-Backed and Structured Securities.....		3,999,278				XXX	XXX	XXX	3,999,278	6.7	3,999,278	
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0		
12.08 Totals.....	6,705,031	28,750,513	20,474,107	2,301,978	1,395,829	0	XXX	XXX	59,627,458	100.0	57,101,695	2,525,761
12.09 Line 12.08 as a % of Col. 9.....	11.2	48.2	34.3	3.9	2.3	0.0	XXX	XXX	100.0	XXX	95.8	4.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	868,052	13,806,482	12,281,654	2,955,446		XXX	29,911,634	56.6	33,607,806	56.4	29,911,634	XXX
13.02 Residential Mortgage-Backed Securities.....	3,704,044	6,360,538	2,701,820	2,067,696	423,958	XXX	15,258,056	28.8	17,967,097	30.1	15,258,056	XXX
13.03 Commercial Mortgage-Backed Securities.....	45,715	1,262,363	212,970			XXX	1,521,048	2.9	1,527,514	2.6	1,521,048	XXX
13.04 Other Loan-Backed and Structured Securities.....	999,990	2,999,586				XXX	3,999,576	7.6	3,999,278	6.7	3,999,576	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	5,617,801	24,428,969	15,196,444	5,023,142	423,958	0	50,690,314	95.8	57,101,695	95.8	50,690,314	XXX
13.09 Line 13.08 as a % of Col. 7.....	11.1	48.2	30.0	9.9	0.8	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	10.6	46.2	28.7	9.5	0.8	0.0	95.8	XXX	XXX	XXX	95.8	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....		1,027,062				XXX	1,027,062	1.9	1,035,412	1.7	XXX	1,027,062
14.02 Residential Mortgage-Backed Securities.....	86,883	401,065	647,257	37,413		XXX	1,172,618	2.2	1,490,349	2.5	XXX	1,172,618
14.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	86,883	1,428,127	647,257	37,413	0	0	2,199,680	4.2	2,525,761	4.2	XXX	2,199,680
14.09 Line 14.08 as a % of Col. 7.....	3.9	64.9	29.4	1.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.2	2.7	1.2	0.1	0.0	0.0	4.2	XXX	XXX	XXX	XXX	4.2

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HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	3,521,184			3,521,184	
2. Cost of short-term investments acquired.....	0				
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	3,521,184			3,521,184	
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... Qualified Cash Pool moving to Sch E

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0			
2. Cost of cash equivalents acquired.....	29,237,399			29,237,399
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	23,838,442			23,838,442
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,398,957	0	0	5,398,957
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	5,398,957	0	0	5,398,957

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Qualified Cash Pool

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Unaffiliated																			
	MA P&C Ins. Co. Community & Economic Development Initiative LLC		Boston.....	MA.....	The Property and Casualty Initiative LLC.....		08/08/2013		957,333	960,653	960,653	424	-	-	-	-	22,237	-	0.830
2599999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Unaffiliated.....									957,333	960,653	960,653	424	0	0	0	0	22,237	0	XXX
4899999. Subtotal - Unaffiliated.....									957,333	960,653	960,653	424	0	0	0	0	22,237	0	XXX
5099999. Totals.....									957,333	960,653	960,653	424	0	0	0	0	22,237	0	XXX

Book/Adjusted Carring Value by NAIC Designation Category Footnote:

1A	1B	1C	1D	1E	1F	1G
2A	2B	2C				
3A	3B	3C				
4A	4B	4C				
5A	5B	5C				
6						

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value			Par Value	Book/Adjusted Carrying Value												Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912810	QD	3				1.A		2,985,648	151.227	3,360,255	2,222,000	2,955,446		(30,202)		4.375	2.224	MN	12,622	97,213	01/09/2020	11/15/2039	
912828	2R	0				1.A		1,903,133	110.883	2,217,656	2,000,000	1,926,066		10,003		2.250	2.867	FA	16,997	45,000	08/30/2018	08/15/2027	
912828	4D	9				1.A		3,475,266	105.297	3,685,392	3,500,000	3,488,429		4,948		2.500	2.653	MS	22,356	87,500	04/12/2018	03/31/2023	
912828	4N	7				1.A		2,027,664	115.859	2,317,188	2,000,000	2,022,414		(2,715)		2.875	2.706	MN	7,465	57,500	01/09/2019	05/15/2028	
912828	4V	9				1.A		1,489,108	116.160	1,742,403	1,500,000	1,491,374		995		2.875	2.960	FA	16,289	43,125	09/12/2018	08/15/2028	
912828	X7	0				1.A		1,976,336	105.992	2,119,844	2,000,000	1,988,257		3,369		2.000	2.184	AO	6,851	40,000	05/10/2017	04/30/2024	
0199999	U.S. Government - Issuer Obligations							13,857,155	XXX	15,442,738	13,222,000	13,871,986	0	(13,602)	0	XXX	XXX	XXX	82,580	370,338	XXX	XXX	
0599999	Total - U.S. Government							13,857,155	XXX	15,442,738	13,222,000	13,871,986	0	(13,602)	0	XXX	XXX	XXX	82,580	370,338	XXX	XXX	
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
681712	PQ	2				1.C FE		2,874,750	125.794	3,144,850	2,500,000	2,644,142		(24,255)		5.250	4.020	AO	32,813	131,250	04/23/2009	04/01/2026	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations							2,874,750	XXX	3,144,850	2,500,000	2,644,142	0	(24,255)	0	XXX	XXX	XXX	32,813	131,250	XXX	XXX	
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions							2,874,750	XXX	3,144,850	2,500,000	2,644,142	0	(24,255)	0	XXX	XXX	XXX	32,813	131,250	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
646136	2B	6				2.A FE		1,214,807	119.211	1,311,321	1,100,000	1,169,972		(11,385)		5.000	3.701	JD	2,444	55,000	10/27/2016	06/15/2027	
646136	2C	4				2.A FE		1,096,730	118.251	1,182,510	1,000,000	1,059,051		(9,580)		5.000	3.791	JD	2,222	50,000	10/27/2016	06/15/2028	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations							2,311,537	XXX	2,493,831	2,100,000	2,229,023	0	(20,965)	0	XXX	XXX	XXX	4,666	105,000	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
3132CW	AU	8				1.A		4,773,521	105.932	4,875,369	4,602,370	4,768,942		(2,963)		3.500	1.732	MON	13,424	161,083	10/24/2019	06/25/2034	
3132D5	6D	9				1.A		2,986,573	102.927	3,005,761	2,920,296	2,985,166		(1,407)		1.500	1.169	MON	3,650	10,951	08/19/2020	10/25/2035	
31394W	CK	2				1.A		173,360	104.067	203,854	195,887	191,358		963		4.500	6.353	MON	735	8,815	07/18/2006	04/15/2024	
3140H5	JW	2				1.A		2,460,245	104.856	2,662,609	2,539,300	2,462,846		(260)		3.000	3.540	MON	6,348	76,179	03/13/2018	01/25/2048	
3140KD	G4	6				1.A		1,187,328	105.507	1,204,438	1,141,576	1,186,750		(578)		2.500	2.047	MON	2,378	14,270	06/18/2020	06/25/2050	
3140QD	6N	9				1.A		719,197	103.888	730,609	703,263	718,980		(217)		2.000	1.782	MON	1,172	7,033	06/18/2020	07/25/2050	
31418C	7F	5				1.A		1,934,820	108.405	2,012,994	1,856,917	1,932,044		(869)		4.500	1.842	MON	6,963	83,561	04/11/2019	02/25/2049	
31418D	CA	8				1.A		1,013,171	106.759	1,043,816	977,729	1,011,970		(684)		4.000	1.923	MON	3,259	39,109	07/10/2019	05/25/2049	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities							15,248,215	XXX	15,739,450	14,937,338	15,258,056	0	(6,015)	0	XXX	XXX	XXX	37,929	401,001	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations							17,559,752	XXX	18,233,281	17,037,338	17,487,079	0	(26,980)	0	XXX	XXX	XXX	42,595	506,001	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																							
124857	AP	8				2.B FE		990,330	109.703	1,097,029	1,000,000	995,679		977		3.500	3.616	JJ	16,139	35,000	01/07/2015	01/15/2025	
31428X	BC	9				2.B FE		1,255,467	109.744	1,371,801	1,250,000	1,252,437		(551)		3.200	3.149	FA	16,667	40,000	01/06/2015	02/01/2025	
369550	AU	2				1.F FE		2,026,476	103.151	2,063,026	2,000,000	2,007,784		(4,668)		2.250	2.005	MN	5,750	45,000	11/08/2016	11/15/2022	
637432	ND	3				1.E FE		999,390	108.684	1,086,838	1,000,000	999,731		62		2.850	2.857	JJ	12,192	28,500	01/20/2015	01/27/2025	
69362B	AY	8				2.A FE		771,041	101.480	730,652	720,000	725,852		(8,157)		4.150	2.970	MS	8,798	29,880	01/12/2015	09/15/2021	
713448	DN	5				1.E FE		1,948,887	109.016	2,180,314	2,000,000	1,968,635		4,980		2.375	2.671	AO	11,215	47,500	11/09/2016	10/06/2026	
74005P	BN	3				1.F FE		996,170	108.289	1,082,889	1,000,000	998,307		386		2.650	2.694	FA	10,747	26,500	01/29/2015	02/05/2025	
842400	GF	4				1.G FE		214,286	100.216	214,748	214,286	214,286				1.845	1.845	FA	1,647	3,954	01/13/2015	02/01/2022	
87305Q	CF	6				1.F FE		1,072,570	109.723	1,097,231	1,000,000	1,027,061		(8,351)		4.150	3.208	JJ	19,136	41,500	02/10/2015	01/15/2024	
907818	DN	5				2.A FE		998,220	104.687	1,046,868	1,000,000	999,406		249		2.750	2.777	AO	5,806	27,500	01/21/2016	04/15/2023	
92826C	AC	6				1.D FE		1,014,500	104.642	1,046,415	1,000,000	1,004,368		(2,157)		2.800	2.569	JD	1,322	28,000	01/19/2016	12/14/2022	

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5			6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government													
912810	QD	3	U S Treasury Bd	4.375% 11/15/39.....		01/09/2020.....	Wells Fargo Securities LLC.....				2,985,648	2,222,000	14,956
0599999. Total - Bonds - U.S. Government.....											2,985,648	2,222,000	14,956
Bonds - U.S. Special Revenue and Special Assessment													
3132D5	6D	9	FHLMC Pool #SB8068	1.500% 10/25/35.....		08/19/2020.....	Wells Fargo Securities LLC.....				2,986,573	2,920,296	1,947
3140KD	G4	6	FNMA Pool #BP5618	2.500% 06/25/50.....		06/18/2020.....	Bank of America BISD Dealer.....				1,187,328	1,141,576	1,427
3140QD	6N	9	FNMA Pool #CA6276	2.000% 07/25/50.....		06/18/2020.....	Morgan Stanley & Co LLC.....				719,197	703,263	860
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....											4,893,098	4,765,135	4,234
8399997. Total - Bonds - Part 3.....											7,878,746	6,987,135	19,190
8399998. Total - Bonds - Summary Item from Part 5.....											164,507	159,865	153
8399999. Total - Bonds.....											8,043,253	7,147,000	19,343
9999999. Total - Bonds, Preferred and Common Stocks.....											8,043,253	XXX	19,343

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	2J	8	U S Treasury Nt 1.500% 07/15/20.....	..	07/15/2020.	Maturity.....		1,000,000	1,000,000	999,886	999,979		21		21		1,000,000			0	15,000	07/15/2020.
912828	3J	7	U S Treasury Nt 2.125% 11/30/24.....	..	03/05/2020.	Bank of America BISD Dealer.....		4,267,330	4,000,000	3,955,172	3,967,649		1,109		1,109		3,968,758		298,573	298,573	22,527	11/30/2024.
912828	XU	9	U S Treasury Nt 1.500% 06/15/20.....	..	06/15/2020.	Maturity.....		1,000,000	1,000,000	997,152	999,553		447		447		1,000,000			0	7,500	06/15/2020.
0599999.	Total - Bonds - U.S. Government.....							6,267,330	6,000,000	5,952,210	5,967,181	0	1,577	0	1,577	0	5,968,758	0	298,573	298,573	45,027	XXX
Bonds - U.S. States, Territories and Possessions																						
70914P	LC	4	Pennsylvania St GO Second Ser.....	..	07/01/2020.	Maturity.....		500,000	500,000	574,905	504,080		(4,080)		(4,080)		500,000			0	25,000	07/01/2020.
1799999.	Total - Bonds - U.S. States, Territories & Possessions.....							500,000	500,000	574,905	504,080	0	(4,080)	0	(4,080)	0	500,000	0	0	0	25,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
3132CW	AU	8	FHLMC Pool #B0019 3.500% 06/25/34.....	..	12/01/2020.	Paydown.....		3,135,466	3,135,466	3,252,066	3,250,966		(115,500)		(115,500)		3,135,466			0	61,744	06/25/2034.
31394W	CK	2	FHLMC REMIC Ser 2773 CI CD.....	..	12/01/2020.	Paydown.....		111,671	111,671	98,829	108,541		3,131		3,131		111,671			0	2,632	04/15/2024.
3140H5	JW	2	FNMA Pool #BJ3876 3.000% 01/25/48.....	..	12/01/2020.	Paydown.....		1,035,959	1,035,959	1,003,707	1,004,874		31,085		31,085		1,035,959			0	19,051	01/25/2048.
31418C	7F	5	FNMA Pool #MA3593 4.500% 02/25/49.....	..	12/01/2020.	Paydown.....		2,023,778	2,023,778	2,108,681	2,106,604		(82,826)		(82,826)		2,023,778			0	44,421	02/25/2049.
31418D	CA	8	FNMA Pool #MA3664 4.000% 05/25/49.....	..	12/01/2020.	Paydown.....		1,086,334	1,086,334	1,125,714	1,125,139		(38,805)		(38,805)		1,086,334			0	22,527	05/25/2049.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							7,393,208	7,393,208	7,588,997	7,596,124	0	(202,915)	0	(202,915)	0	7,393,208	0	0	0	150,375	XXX
Bonds - Industrial and Miscellaneous																						
64829K	BV	1	New Residential Mtg Ln Tr RMBS Ser 2017.....	..	12/01/2020.	Paydown.....		297,978	297,978	309,872	308,937		(10,959)		(10,959)		297,978			0	6,709	03/25/2057.
842400	GF	4	Southern CA Edison Co 1st Mtg Bd.....	..	08/01/2020.	Paydown.....		142,857	142,857	142,857	142,857				0		142,857			0	1,977	02/01/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous.....							440,835	440,835	452,729	451,794	0	(10,959)	0	(10,959)	0	440,835	0	0	0	8,686	XXX
8399997.	Total - Bonds - Part 4.....							14,601,373	14,334,043	14,568,841	14,519,179	0	(216,377)	0	(216,377)	0	14,302,801	0	298,573	298,573	229,088	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							159,865	159,865	164,507			(4,643)		(4,643)		159,865				860	XXX
8399999.	Total - Bonds.....							14,761,238	14,493,908	14,733,348	14,519,179	0	(221,020)	0	(221,020)	0	14,462,666	0	298,573	298,573	229,948	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							14,761,238	XXX	14,733,348	14,519,179	0	(221,020)	0	(221,020)	0	14,462,666	0	298,573	298,573	229,948	XXX

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																					
3132D5	6D	9		08/19/2020	FHLMC Pool #SB8068 1.500% 10/25/35 ..	12/01/2020	Wells Fargo Securities LLC.....	79,704	81,513	79,704	79,704		(1,809)		(1,809)				.0	220	53
3140KD	G4	6		06/18/2020	FNMA Pool #BP5618 2.500% 06/25/50. ..	12/01/2020	Bank of America BISD Dealer.....	58,424	60,765	58,424	58,424		(2,342)		(2,342)				.0	506	73
3140QD	6N	9		06/18/2020	FNMA Pool #CA6276 2.000% 07/25/50 ..	12/01/2020	Morgan Stanley & Co LLC.....	21,737	22,229	21,737	21,737		(492)		(492)				.0	134	27
3199999.		Total - Bonds - U.S. Special Revenue and Special Assessments						159,865	164,507	159,865	159,865	0	(4,643)	0	(4,643)	0	0	0	.0	860	153
8399998.		Total - Bonds.....						159,865	164,507	159,865	159,865	0	(4,643)	0	(4,643)	0	0	0	.0	860	153
9999999.		Total - Bonds, Preferred and Common Stocks.....							164,507	159,865	159,865	0	(4,643)	0	(4,643)	0	0	0	.0	860	153

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of New York Mellon..... New York, NY.....	.....	.....	.....	.....	.....10,429	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	10,429	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	10,429	XXX
0599999. Total Cash.....	XXX	XXX	0	0	10,429	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	10,110	4. April.....	10,212	7. July.....	10,356	10. October.....	10,400
2. February.....	10,317	5. May.....	10,974	8. August.....	10,110	11. November.....	10,545
3. March.....	53,422	6. June.....	10,851	9. September.....	59,499	12. December.....	10,429

HARLEYSVILLE WORCESTER INSURANCE COMPANY
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Other Cash Equivalents								
	Nationwide Cash Management Co.....		12/31/2020.....	0.467		5,398,957		532
8799999.	Total - Other Cash Equivalents.....					5,398,957	0	532
8899999.	Total - Cash Equivalents					5,398,957	0	532

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

Annual Statement for the year 2020 of the

HARLEYSVILLE WORCESTER INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR	B...		Multiple.....			149,137	174,240
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE	B...		Multiple.....			109,367	127,776
9. District of Columbia.....DC							
10. Florida.....FL	B...		License requirement-hv.....			208,792	243,936
11. Georgia.....GA	B...		Multiple.....			99,425	116,160
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA	B...		Multiple.....			158,649	188,691
23. Michigan.....MI	B...		For protection of state's ph's.....			298,275	348,481
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV							
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM							
33. New York.....NY							
34. North Carolina.....NC	B...		License requirement-hv.....			318,160	371,713
35. North Dakota.....ND							
36. Ohio.....OH	B...		For protection of state's ph's.....			2,999,464	3,278,438
37. Oklahoma.....OK							
38. Oregon.....OR							
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC							
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...		License requirement-hv.....			223,706	261,360
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI							
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX		XXX	0	0	0	0
59. Total.....	XXX		XXX	0	0	4,564,975	5,110,795
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX		XXX	0	0	0	0