



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26131	Employer's ID Number	34-0613930
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	06/29/1937			Commenced Business		07/30/1937
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	2865 Benden Drive			Wooster, OH, US 44691		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive			Wooster, OH, US 44691		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher_Racz@wrg-ins.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT INSURANCE OPERATIONS-COO	WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....
County ofWayne.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 17th day of February, 2021			

Michele Young, Notary Public
August 16, 2024

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,498,805	6.112	11,498,805		11,498,805	6.169
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,940,530	1.031	1,940,530		1,940,530	1.041
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	34,102,571	18.126	34,102,571		34,102,571	18.295
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	30,050,998	15.972	30,050,998		30,050,998	16.122
1.06 Industrial and miscellaneous	33,323,556	17.712	33,323,556		33,323,556	17.877
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	110,916,460	58.952	110,916,460	0	110,916,460	59.504
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	37,899,018	20.143	37,899,018		37,899,018	20.332
3.02 Industrial and miscellaneous Other (Unaffiliated)	125,888	0.067	125,888		125,888	0.068
3.03 Parent, subsidiaries and affiliates Publicly traded	403,571	0.214	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	33,923,201	18.030	33,923,201		33,923,201	18.199
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	72,351,678	38.455	71,948,107	0	71,948,107	38.599
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance	0	0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	8,588,581	4.565	8,588,581		8,588,581	4.608
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	8,588,581	4.565	8,588,581	0	8,588,581	4.608
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(18,229,511)	(9.689)	(18,229,511)		(18,229,511)	(9.780)
6.02 Cash equivalents (Schedule E, Part 2)	13,177,046	7.004	13,177,046		13,177,046	7.069
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	(5,052,465)	(2.685)	(5,052,465)	0	(5,052,465)	(2.711)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	1,341,440	0.713	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	188,145,693	100.000	186,400,682	0	186,400,682	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	8,746,719	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	119,499	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	119,499
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	277,635	
8.2	Totals, Part 3, Column 9.....	0	277,635
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		8,588,583
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		8,588,583

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	14,895,283
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	200,000
2.2	Additional investment made after acquisition (Part 2, Column 9)	0
		200,000
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16.....	0
3.2	Totals, Part 3, Column 12.....	0
		0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 13	0
5.2	Totals, Part 3, Column 9	33,191
		33,191
6.	Total gain (loss) on disposals, Part 3, Column 19.....	(2,127,739)
7.	Deduct amounts received on disposals, Part 3, Column 16.....	11,659,296
8.	Deduct amortization of premium and depreciation.....	
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17.....	0
9.2	Totals, Part 3, Column 14.....	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,341,440
12.	Deduct total nonadmitted amounts.....	1,341,440
13.	Statement value at end of current period (Line 11 minus Line 12).....	0

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	172,635,720
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....	41,750,381
3.	Accrual of discount.....	38,298
4.	Unrealized valuation increase (decrease):	
4.1	Part 1, Column 12.....	72,061
4.2	Part 2, Section 1, Column 15.....	0
4.3	Part 2, Section 2, Column 13.....	2,043,138
4.4	Part 4, Column 11.....	(802,417)
		1,312,782
5.	Total gain (loss) on disposals, Part 4, Column 19.....	3,044,205
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	34,506,114
7.	Deduct amortization of premium.....	919,315
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1	Part 1, Column 15.....	0
8.2	Part 2, Section 1, Column 19.....	0
8.3	Part 2, Section 2, Column 16.....	0
8.4	Part 4, Column 15.....	0
		0
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14.....	0
9.2	Part 2, Section 1, Column 17.....	0
9.3	Part 2, Section 2, Column 14.....	108,898
9.4	Part 4, Column 13.....	0
		108,898
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....	21,079
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	183,268,138
12.	Deduct total nonadmitted amounts.....	403,571
13.	Statement value at end of current period (Line 11 minus Line 12).....	182,864,567

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (including all obligations guaranteed by governments)	1. United States	11,498,805	12,447,233	11,001,321	11,428,016
	2. Canada				
	3. Other Countries				
	4. Totals	11,498,805	12,447,233	11,001,321	11,428,016
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	1,940,530	2,016,834	1,989,566	1,900,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	34,102,571	36,807,913	35,980,560	32,200,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	30,050,998	31,799,966	31,206,646	28,799,491
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	31,389,483	33,672,769	31,836,300	30,958,000
	9. Canada				
	10. Other Countries	1,934,073	1,971,683	1,964,177	1,900,000
	11. Totals	33,323,556	35,644,451	33,800,477	32,858,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	110,916,460	118,716,396	113,978,570	107,185,507
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	71,948,107	71,948,107	40,994,250	
	21. Canada				
	22. Other Countries				
	23. Totals	71,948,107	71,948,107	40,994,250	
Parent, Subsidiaries and Affiliates	24. Totals	403,571	403,571	76,000	
	25. Total Common Stocks	72,351,678	72,351,678	41,070,250	
	26. Total Stocks	72,351,678	72,351,678	41,070,250	
	27. Total Bonds and Stocks	183,268,138	191,068,074	155,048,820	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	537,550	5,719,111	4,863,935	369,407	8,803	XXX	11,498,805	10.4	12,351,056	10.8	11,498,805	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	537,550	5,719,111	4,863,935	369,407	8,803	XXX	11,498,805	10.4	12,351,056	10.8	11,498,805	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	399,981	0.4		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	399,981	0.4	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	800,369	840,161	300,000			XXX	1,940,530	1.7	3,054,925	2.7	1,940,530	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	800,369	840,161	300,000	0	0	XXX	1,940,530	1.7	3,054,925	2.7	1,940,530	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,848,906	16,169,209	14,834,457	250,000		XXX	34,102,571	30.7	33,985,988	29.7	34,102,571	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	2,848,906	16,169,209	14,834,457	250,000	0	XXX	34,102,571	30.7	33,985,988	29.7	34,102,571	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,103,035	12,892,637	13,957,327	95,488	2,511	XXX	30,050,998	27.1	31,620,854	27.6	30,050,998	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,103,035	12,892,637	13,957,327	95,488	2,511	XXX	30,050,998	27.1	31,620,854	27.6	30,050,998	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	3,701,650	10,716,884	9,536,576			XXX	23,955,110	21.6	25,003,360	21.8	22,143,720	1,811,391
6.2 NAIC 2	1,802,522	3,839,490	2,923,091	403,342		XXX	8,968,446	8.1	7,649,239	6.7	8,968,446	
6.3 NAIC 3						XXX	0	0.0	390,000	0.3		
6.4 NAIC 4			400,000			XXX	400,000	0.4	0	0.0	400,000	
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	5,504,172	14,556,374	12,859,668	403,342	0	XXX	33,323,556	30.0	33,042,599	28.9	31,512,165	1,811,391
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 10,991,510	46,338,002	43,492,295	714,895	11,314	.0	101,548,015	91.6	XXX	XXX	99,736,624	1,811,391
11.2 NAIC 2	(d) 1,802,522	3,839,490	2,923,091	403,342	0	.0	8,968,446	8.1	XXX	XXX	8,968,446	0
11.3 NAIC 3	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	400,000	0	0	.0	400,000	0.4	XXX	XXX	400,000	0
11.5 NAIC 5	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	.0	0	0.0	XXX	XXX	0	0
11.7 Totals	12,794,032	50,177,492	46,815,386	1,118,237	11,314	.0	(b) 110,916,460	100.0	XXX	XXX	109,105,069	1,811,391
11.8 Line 11.7 as a % of Col. 7	11.5	45.2	42.2	1.0	0.0	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.1 NAIC 1	11,334,730	43,295,814	49,910,026	1,729,651	145,942	.0	XXX	XXX	106,416,164	93.0	104,433,663	1,982,500
12.2 NAIC 2	696,681	4,553,178	2,399,381	0	0	.0	XXX	XXX	7,649,239	6.7	7,649,239	0
12.3 NAIC 3	0	0	390,000	0	0	.0	XXX	XXX	390,000	0.3	390,000	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	12,031,411	47,848,992	52,699,407	1,729,651	145,942	.0	XXX	XXX	(b) 114,455,403	100.0	112,472,903	1,982,500
12.8 Line 12.7 as a % of Col. 9	10.5	41.8	46.0	1.5	0.1	0.0	XXX	XXX	100.0	XXX	98.3	1.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1	10,591,005	46,338,002	42,081,408	714,895	11,314		99,736,624	89.9	104,433,663	91.2	99,736,624	XXX
13.2 NAIC 2	1,802,522	3,839,490	2,923,091	403,342	0		8,968,446	8.1	7,649,239	6.7	8,968,446	XXX
13.3 NAIC 3							0	0.0	390,000	0.3	0	XXX
13.4 NAIC 4			400,000				400,000	0.4	0	0.0	400,000	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	12,393,527	50,177,492	45,404,499	1,118,237	11,314	.0	109,105,069	98.4	112,472,903	98.3	109,105,069	XXX
13.8 Line 13.7 as a % of Col. 7	11.4	46.0	41.6	1.0	0.0	.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.2	45.2	40.9	1.0	0.0	0.0	98.4	XXX	XXX	XXX	98.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	400,504		1,410,887				1,811,391	1.6	1,982,500	1.7	XXX	1,811,391
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	400,504	0	1,410,887	0	0	.0	1,811,391	1.6	1,982,500	1.7	XXX	1,811,391
14.8 Line 14.7 as a % of Col. 7	22.1	0.0	77.9	0.0	0.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.4	0.0	1.3	0.0	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

(a) Includes \$ 1,811,391 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, and\$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		4,430,777	3,502,521			XXX	7,933,297	7.2	7,879,676	6.9	7,933,297	
1.02 Residential Mortgage-Backed Securities	325,756	769,953	296,186	270,153	0	XXX	1,662,048	1.5	2,222,275	1.9	1,662,048	
1.03 Commercial Mortgage-Backed Securities	126,908	308,233	161,715	80,137	8,802	XXX	685,796	0.6	820,311	0.7	685,796	
1.04 Other Loan-Backed and Structured Securities	84,886	210,149	903,512	19,117		XXX	1,217,664	1.1	1,428,793	1.2	1,217,664	
1.05 Totals	537,550	5,719,111	4,863,935	369,407	8,803	XXX	11,498,805	10.4	12,351,056	10.8	11,498,805	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	399,981	0.4		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	399,981	0.4	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	800,369	840,161	300,000			XXX	1,940,530	1.7	3,054,925	2.7	1,940,530	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	800,369	840,161	300,000	0	0	XXX	1,940,530	1.7	3,054,925	2.7	1,940,530	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	2,848,906	16,169,209	14,834,457	250,000		XXX	34,102,571	30.7	33,985,988	29.7	34,102,571	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	2,848,906	16,169,209	14,834,457	250,000	0	XXX	34,102,571	30.7	33,985,988	29.7	34,102,571	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,257,276	8,776,379	13,301,019			XXX	23,334,674	21.0	20,404,637	17.8	23,334,674	
5.02 Residential Mortgage-Backed Securities	1,812,972	3,585,584	355,437	95,488	2,511	XXX	5,851,992	5.3	10,089,243	8.8	5,851,992	
5.03 Commercial Mortgage-Backed Securities	32,788	530,673	300,870			XXX	864,332	0.8	1,126,973	1.0	864,332	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	3,103,035	12,892,637	13,957,327	95,488	2,511	XXX	30,050,998	27.1	31,620,854	27.6	30,050,998	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	5,504,172	14,556,374	12,859,668	403,342		XXX	33,323,556	30.0	33,042,599	28.9	31,512,165	1,811,391
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.05 Totals	5,504,172	14,556,374	12,859,668	403,342	0	XXX	33,323,556	30.0	33,042,599	28.9	31,512,165	1,811,391
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0	0	0.0		
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0	0	0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	.0 0	.0	.0 0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	.0 0	0	.0 0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	.0 0	0	.0 0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	.0	.0 0	.0	.0 0		
10.02 Bank Loans – Acquired						XXX	0	.0 0	0	.0 0		
10.03 Totals	0	0	0	0	0	XXX	0	.0 0	0	.0 0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	10,410,722	44,772,900	44,797,665	653,342	.0	XXX	100,634,628	90.7	XXX	XXX	98,823,238	1,811,391
11.02 Residential Mortgage-Backed Securities	2,138,727	4,355,537	651,623	365,641	2,511	XXX	7,514,040	6.8	XXX	XXX	7,514,040	.0
11.03 Commercial Mortgage-Backed Securities	159,696	838,906	462,586	80,137	8,802	XXX	1,550,128	1.4	XXX	XXX	1,550,128	.0
11.04 Other Loan-Backed and Structured Securities	84,886	210,149	903,512	19,117	.0	XXX	1,217,664	1.1	XXX	XXX	1,217,664	.0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	.0	.0 0	XXX	XXX	.0	.0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	.0 0	XXX	XXX	0	0
11.08 Totals	12,794,032	50,177,492	46,815,386	1,118,237	11,314	.0	110,916,460	100.0	XXX	XXX	109,105,069	1,811,391
11.09 Lines 11.08 as a % Col. 7	11.5	45.2	42.2	1.0	0.0	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	9,810,743	40,702,333	47,704,731	550,000	.0	XXX	XXX	XXX	98,767,807	86.3	96,785,307	1,982,500
12.02 Residential Mortgage-Backed Securities	1,679,507	5,968,025	3,479,215	1,050,603	134,168	XXX	XXX	XXX	12,311,519	10.8	12,311,519	.0
12.03 Commercial Mortgage-Backed Securities	433,633	904,598	500,397	96,883	11,774	XXX	XXX	XXX	1,947,284	1.7	1,947,284	.0
12.04 Other Loan-Backed and Structured Securities	107,528	274,036	1,015,065	32,164	.0	XXX	XXX	XXX	1,428,793	1.2	1,428,793	.0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	.0	.0 0	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0 0	.0	.0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	.0 0	0	0
12.08 Totals	12,031,411	47,848,992	52,699,407	1,729,651	145,942	.0	XXX	XXX	114,455,403	100.0	112,472,903	1,982,500
12.09 Line 12.08 as a % of Col. 9	10.5	41.8	46.0	1.5	0.1	0.0	XXX	XXX	100.0	XXX	98.3	1.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	10,010,218	44,772,900	43,386,778	653,342		XXX	98,823,238	89.1	96,785,307	84.6	98,823,238	XXX
13.02 Residential Mortgage-Backed Securities	2,138,727	4,355,537	651,623	365,641	2,511	XXX	7,514,040	6.8	12,311,519	10.8	7,514,040	XXX
13.03 Commercial Mortgage-Backed Securities	159,696	838,906	462,586	80,137	8,802	XXX	1,550,128	1.4	1,947,284	1.7	1,550,128	XXX
13.04 Other Loan-Backed and Structured Securities	84,886	210,149	903,512	19,117		XXX	1,217,664	1.1	1,428,793	1.2	1,217,664	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	.0	.0 0	.0	XXX
13.06 Affiliated Bank Loans						XXX	.0	.0 0	.0	.0 0	.0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	.0 0	0	.0 0	0	XXX
13.08 Totals	12,393,527	50,177,492	45,404,499	1,118,237	11,314	.0	109,105,069	98.4	112,472,903	98.3	109,105,069	XXX
13.09 Line 13.08 as a % of Col. 7	11.4	46.0	41.6	1.0	.0 0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	11.2	45.2	40.9	1.0	0.0	0.0	98.4	XXX	XXX	XXX	98.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	400,504		1,410,887			XXX	1,811,391	1.6	1,982,500	1.7	XXX	1,811,391
14.02 Residential Mortgage-Backed Securities						XXX	.0	.0 0	.0	.0 0	XXX	.0
14.03 Commercial Mortgage-Backed Securities						XXX	.0	.0 0	.0	.0 0	XXX	.0
14.04 Other Loan-Backed and Structured Securities						XXX	.0	.0 0	.0	.0 0	XXX	.0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	.0	.0 0	XXX	.0
14.06 Affiliated Bank Loans						XXX	.0	.0 0	.0	.0 0	XXX	.0
14.07 Unaffiliated Bank Loans						XXX	0	.0 0	0	.0 0	XXX	0
14.08 Totals	400,504	.0	1,410,887	.0	.0	.0	1,811,391	1.6	1,982,500	1.7	XXX	1,811,391
14.09 Line 14.08 as a % of Col. 7	22.1	.0 0	77.9	.0 0	.0 0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.4	0.0	1.3	0.0	0.0	0.0	1.6	XXX	XXX	XXX	XXX	1.6

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	5,367,731	0	5,367,731	0
2. Cost of cash equivalents acquired.....	34,825,243		34,825,243	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	27,015,928		27,015,928	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,177,046	0	13,177,046	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	13,177,046	0	13,177,046	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

EO1

EO1

EO1

EO1

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E07

E07

E07

E07

E07

E07

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Buell Agency.....		IN.....	Buell Agency.....	..01/28/2016..	..12/04/2020..	76,526	.....	.....	.....	.....	.....0	.....	.....76,526	76,526	.....	.....	.....0	2,333
000000-00-0.....	Voldicore/Encore.....		OH.....	Adjustment.....	..11/01/2018..	..05/04/2020..	128,144	.....	.....	.....	.....	.....0	.....	.....128,144	128,144	.....	.....	.....0	.....
000000-00-0.....	Voldicore/Encore.....		OH.....	Voldicore/Encore.....	..11/01/2018..	..12/02/2020..	10,981	.....	.....	.....	.....	.....0	.....	.....10,981	10,981	.....	.....	.....0	6,298
000000-00-0.....	Allen Thomas Group.....		USA.....	Allen Thomas Group.....	..12/25/2019..	..12/31/2020..	29,315	.....	.....	.....	.....	.....0	.....	.....29,315	29,315	.....	.....	.....0	1,033
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated							244,965	0	0	0	0	0	0	244,965	244,965	0	0	0	9,664
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																			
900062-00-1.....	Harvest MLP Income Fund LLC.....		USA.....	Harvest MLP Income Fund LLC.....	..08/01/2016..	..10/20/2020..	...4,382,069	.....	.....	.....	.....	.....0	.....	...4,382,069	...2,502,873	.....	...(1,879,196)	...(1,879,196)	...286,939
G2926*-10-0.....	EATON VANCE INSTITUTIONAL FUNDS - EATON VANCE INST.....		MA.....	EATON VANCE INSTITUTIONAL FUNDS - EATON.....	..12/11/2014..	..11/25/2020..	...9,126,809	...33,191	.....	.....	.....	...33,191	.....	...9,160,000	...8,911,457	.....	...(248,543)	...(248,543)	...329,589
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated							13,508,878	33,191	0	0	0	33,191	0	13,542,069	11,414,331	0	(2,127,739)	(2,127,739)	616,528
4499999 – Subtotals - Unaffiliated							13,753,843	33,191	0	0	0	33,191	0	13,787,035	11,659,296	0	(2,127,739)	(2,127,739)	626,192
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							13,753,843	33,191	0	0	0	33,191	0	13,787,035	11,659,296	0	(2,127,739)	(2,127,739)	626,192

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code					Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....				1.A	511,148	128.3438	513,375	400,000	471,060		(12,928)			6.000	2.303	FA	9,065	24,000	10/27/2017	02/15/2026
912810-FR-4.	UNITED STATES TREASURY.....SD.					335,352	116.8281	484,149	414,411	413,764		197			2.375	2.433	JJ	4,547	9,708	05/07/2009	01/15/2025
912810-FR-4.	UNITED STATES TREASURY.....				1.A	670,703	116.8281	968,297	828,822	827,528		9,732			2.375	2.433	JJ	9,093	19,416	05/07/2009	01/15/2025
912828-3R-9.	UNITED STATES TREASURY.....				1.A	397,123	113.3594	478,658	422,248	420,194		4,960			0.500	0.575	JJ	975	2,082	01/22/2018	01/15/2028
912828-4X-5.	UNITED STATES TREASURY.....				1.A	396,938	106.8906	427,563	400,000	398,301					2.750	2.917	FA	3,738	11,000	09/18/2018	08/31/2023
912828-6C-9.	UNITED STATES TREASURY.....				1.A	1,002,813	102.6563	1,026,563	1,000,000	1,001,108			(963)		2.500	2.399	FA	9,443	25,000	03/14/2019	02/15/2022
912828-D5-6.	UNITED STATES TREASURY.....				1.A	397,750	107.7500	431,000	400,000	398,853			299		2.375	2.458	FA	3,588	9,500	03/14/2017	08/15/2024
912828-N7-1.	UNITED STATES TREASURY.....				1.A	824,827	111.6406	978,722	876,672	882,826		10,296	(1,208)		0.625	0.473	JJ	2,531	5,405	03/14/2017	01/15/2026
912828-S5-0.	UNITED STATES TREASURY.....				1.A	803,163	109.9688	955,664	869,032	868,721		10,208	.60		0.125	0.133	JJ	502	1,072	10/24/2016	07/15/2026
912828-UH-1.	UNITED STATES TREASURY.....				1.A	479,661	103.9063	586,068	564,035	559,242		6,620	2,755		0.125	0.636	JJ	326	695	06/24/2013	01/15/2023
912828-V4-9.	UNITED STATES TREASURY.....				1.A	796,113	111.6094	962,457	862,344	859,719		10,120	324		0.375		JJ	1,494	3,190	01/20/2017	01/15/2027
912828-WJ-5.	UNITED STATES TREASURY.....				1.A	404,813	107.7344	430,938	400,000	402,303			(650)		2.500	2.321	MN	1,298	10,000	12/29/2016	05/15/2024
912828-WU-0.	UNITED STATES TREASURY.....				1.A	408,804	107.1094	469,829	438,644	429,677		5,152	2,493		0.125	0.732	JJ	253	541	07/27/2018	07/15/2024
0199999 - Bonds - U.S. Governments - Issuer Obligations						7,429,206	XXX	8,713,280	7,876,208	7,933,297	61,954	(8,333)	0	0	XXX	XXX	XXX	46,854	121,609	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179U-ZH-8.	G2 MA6144 - RMBS.....			4.	1.A	324,868	104.1892	334,093	320,660	323,678		(1,122)			3.000	2.076	MON	802	9,620	09/11/2019	09/20/2049
36295P-6H-0.	GN 676872 - RMBS.....			4.	1.A	.6,732	103.5125	.6,908	.6,674	.6,682		(6)			4.500	4.181	MON	25	295	03/31/2008	03/15/2023
38380Y-3C-7.	GNR 2018-124 QC - CMO/RMBS.....			4.	1.A	307,627	103.3267	318,857	308,591	307,724		.69			3.500	3.565	MON	900	10,801	09/19/2018	10/20/2046
38381A-GK-6.	GNR 2018-147 EV - CMO/RMBS.....			4.	1.A	515,577	106.1422	532,598	501,778	511,598		(2,783)			3.500	2.764	MON	1,464	17,562	04/11/2019	01/20/2030
38381B-HX-5.	GNR 2019-003 BL - CMO/RMBS.....			4.	1.A	512,799	107.0511	546,226	510,248	512,366		(243)			3.500	3.456	MON	1,488	17,859	02/27/2019	09/20/2047
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,667,603	XXX	1,738,682	1,647,950	1,662,048	0	(4,085)	0	0	XXX	XXX	XXX	4,678	56,136	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8.	GNR 2016-096 HA - CMBS.....			4.	1.A	685,750	105.2390	725,303	689,196	685,796		75			2.400	2.502	MON	1,378	16,541	12/17/2019	12/16/2057
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						685,750	XXX	725,303	689,196	685,796	0	75	0	0	XXX	XXX	XXX	1,378	16,541	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 2005-20 F A - ABS.....			4.	1.A	33,533	105.9829	35,014	33,038	33,254		(45)			4.570	4.202	JD	126	1,314	06/25/2009	06/01/2025
83162C-VD-2.	SBAP 2012-20 K A - ABS.....			4.	1.A	145,203	103.0326	148,308	143,943	145,070		(49)			2.090	1.940	MN	501	3,091	05/08/2013	11/01/2032
831641-EZ-4.	SBIC 2013-10B B - ABS.....			4.	1.A	4,778	102.9561	4,714	4,578	4,596		(143)			3.644	1.102	MS	56	167	03/05/2014	09/10/2023
831641-FJ-9.	SBIC 2017-10 B B - ABS.....			4.	1.A	355,696	104.4154	371,416	355,709	355,578		7			2.518	2.516	MS	2,994	8,981	10/03/2017	09/10/2027
831641-FK-6.	SBIC 2018-10 A A - ABS.....			4.	1.A	296,140	103.6241	306,489	295,770	295,989		134			3.187	3.161	MS	3,151	9,452	03/21/2018	03/10/2028
831641-FL-4.	SBIC 2018-10 B B - ABS.....			4.	1.A	383,412	105.8706	404,027	381,623	383,177		12			3.548	3.461	MS	4,526	13,577	09/18/2018	09/10/2028
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						1,218,762	XXX	1,269,968	1,214,663	1,217,664	0	(84)	0	0	XXX	XXX	XXX	11,353	36,583	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						11,001,321	XXX	12,447,233	11,428,016	11,498,805	61,954	(12,427)	0	0	XXX	XXX	XXX	64,264	230,869	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
546417-DV-5.	LOUISIANA ST.....			1.	1.D FE	300,000	101.4220	304,266	300,000	300,000					1.704	1.704	JD	426	667	10/02/2020	06/01/2030
574192-SB-2.	MARYLAND ST.....			1.	1.A FE	199,190	100.6250	201,250	200,000	199,986		87			4.200	4.245	MS	2,800	8,400	03/08/2010	03/01/2021
574193-MV-7.	MARYLAND ST.....			2.	1.A FE	549,450	112.2910	561,455	500,000	523,846		(6,608)			4.000	2.533	JD	1,667	20,000	12/22/2016	06/01/2027
677522-PN-8.	OHIO ST.....			2.	1.B FE	335,100	111.5810	334,743	300,000	316,315		(4,937)			4.000	2.210	MS	4,000	12,000	01/13/2017	03/01/2026
68608K-ZU-5.	OREGON ST.....			1.	1.B FE	605,826	102.5200	615,120	600,000	600,383		(634)			4.561	4.449	FA	11,403	27,366	05/27/2010	08/01/2021
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,989,566	XXX	2,016,834	1,900,000	1,940,530	0	(12,091)	0	0	XXX	XXX	XXX	20,295	68,433	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,989,566	XXX	2,016,834	1,900,000	1,940,530	0	(12,091)	0	0	XXX	XXX	XXX	20,295	68,433	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006449-EQ-1.	ADAMS 12 FIVE STAR SCHS COLO.....			2.	1.C FE	594,275	103.6370	518,185	500,000	510,793		(11,140)			4.000	1.707	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3.	ANCHORAGE ALASKA.....			2.	1.B FE	607,870	120.4050	602,025	500,000	554,598		(10,928)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-Q6-4.	ANNAPOLIS MD.....			2.	1.B FE	331,776	118.2970	354,891	300,000	319,406		(3,174)			4.000	2.743	FA	5,000	12,000	12/07/2016	08/01/2027
037015-KA-1.	ANTHONY WAYNE OHIO LOC SCH DIST.....				1.D FE	461,852	102.7940	477,992	465,000	464,670		350			3.250	3.329	JD	1,259	15,113	11/17/2011	12/01/2021
041796-LS-0.	ARLINGTON TEX.....				1.A FE	424,571	121.3270	424,645	350,000	386,194		(7,277)			5.000	2.610	FA	6,611	17,500	05/27/2015	08/15/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
067203-FA-2.	BARBERTON OHIO CITY SCH DIST...				1.C FE	366,012	118,4970	355,491	300,000	327,832		(6,690)			5.000	2.497	JD	1,250	15,000	12/04/2014	12/01/2024
082887-PB-0.	BENTON CNTY WASH SCH DIST NO																				
092478-RB-4.	017 KENNEWI			2	1.A FE	527,510	112,4460	562,230	500,000	514,711		(2,792)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
	BLACKSBURG VA				1.C FE	311,391	104,9100	314,730	300,000	311,225		(166)			2.000	1.560	MS	850		10/21/2020	03/01/2030
101547-WF-0.	BOULDER VALLEY COLO SCH DIST			2	1.B FE	555,985	122,4040	612,020	500,000	537,140		(5,232)			4.000	2.730	JD	1,667	20,000	03/17/2017	12/01/2027
	NO RE 2 BOU																				
105314-PH-5.	BRANDON VY S D SCH DIST NO			2	1.C FE	622,665	121.7800	608,900	500,000	565,253		(12,340)			5.000	2.204	JD	1,111	25,000	02/25/2016	12/15/2026
	49-2																				
113664-HB-5.	BROOKINGS S D SCH DIST NO 05-				1.D FE	237,058	119.1600	238,320	200,000	221,625		(3,694)			4.000	1.919	JJ	4,000	8,000	09/09/2016	07/01/2026
	1																				
118295-CX-0.	BUCKEYE VALLEY OHIO LOC SCH				1.C FE	305,805	108.8910	326,673	300,000	303,050		(585)			2.250	2.032	JD	563	6,750	02/05/2016	12/01/2025
132285-4B-0.	DIST DELAWAR				1.A FE	617,795	128.0830	640,415	500,000	575,745		(11,384)			5.000	2.330	FA	9,444	25,000	03/02/2017	02/15/2027
	CAMBRIDGE MASS																				
147231-DJ-0.	CASCADE CNTY MONT ELEM SCH				1.E FE	365,628	128.2770	384,831	300,000	343,221		(6,033)			5.000	2.578	JJ	7,500	15,000	02/08/2017	07/01/2027
	DIST NO 1 GRE																				
147231-DK-7.	CASCADE CNTY MONT ELEM SCH			2	1.E FE	351,058	120.6520	367,989	305,000	336,169		(4,397)			4.000	2.298	JJ	6,100	12,200	06/28/2017	07/01/2028
150429-2Q-0.	DIST NO 1 GRE				1.A FE	300,000	110.9410	332,823	300,000	300,000					2.447	2.447	FA	2,773	5,526	10/17/2019	02/15/2029
160069-YN-4.	CEDAR HILL TEX INDPT SCH DIST				1.A FE	499,000	130.8410	523,364	400,000	470,465		(9,466)			5.000	2.208	MN	3,333	20,000	11/29/2017	11/01/2027
	CHARLESTON CNTY S C																				
194475-RC-5.	COLLEGE STATION TEX INDPT SCH				1.A FE	480,096	107.7340	430,936	400,000	416,465		(9,840)			5.000	2.397	FA	7,556	20,000	01/22/2014	08/15/2022
	DIST																				
23426P-GA-4.	DAKOTA VALLEY SCH DIST NO 61-			2	1.C FE	318,752	118.4530	325,746	275,000	301,446		(4,451)			4.000	2.149	JJ	5,072	11,000	08/23/2017	07/15/2027
	8 S D																				
236092-DH-2.	DANE CNTY WIS			2	1.A FE	500,870	110.0910	550,455	500,000	500,620		(128)			3.400	3.370	JD	1,417	17,000	09/07/2018	06/01/2028
245869-JT-0.	DELAWARE CNTY OHIO			2	1.A FE	233,374	117.1460	234,292	200,000	217,958		(3,438)			4.000	2.069	JD	667	8,000	05/05/2016	12/01/2027
246199-LA-9.	DELAWARE OHIO CITY SCH DIST			2	1.D FE	300,000	108.6920	326,076	300,000	300,000					2.908	2.908	JD	727	8,457	11/15/2019	12/01/2031
25059N-LF-1.	DESOTO CNTY MISS			2	1.C FE	371,697	115.0730	402,756	350,000	370,331		(1,366)			3.000	2.298	AO	7,467		03/17/2020	04/01/2031
	DOUGLAS CNTY KANS UNI SCH																				
259137-KM-8.	DIST NO 491 EU				1.F FE	202,938	109.0740	218,148	200,000	202,653		(273)			2.833	2.661	MS	1,889	3,998	12/10/2019	09/01/2029
	DOUGLAS CNTY NEB SCH DIST NO																				
259309-XR-8.	010				1.D FE	410,960	104.0280	416,112	400,000	401,748		(1,164)			3.000	2.691	JD	533	12,000	03/27/2012	06/15/2022
303820-4F-8.	FAIRFAX CNTY VA			1	1.A FE	327,204	102.9910	308,973	300,000	302,191		(2,853)			4.500	3.500	AO	3,375	13,500	09/24/2010	10/01/2021
30382A-HY-1.	FAIRFAX CNTY VA			1,2	1.A FE	397,148	114.4920	457,968	400,000	397,599		233			3.300	3.300	AO	3,300	13,200	01/29/2019	10/01/2029
341530-BM-7.	FLORIDA ST BRD ED PUB ED				1.A FE	617,500	120.7150	603,575	500,000	557,437		(12,247)			5.000	2.252	JD	2,083	25,000	11/12/2015	06/01/2025
358776-TB-8.	FRISCO TEX			2	1.A FE	400,000	114.8180	459,272	400,000	400,000					3.350	3.347	FA	5,062	19,691	01/31/2019	02/15/2029
	GALLATIN CNTY MONT HIGH SCH																				
363658-HX-6.	DIST NO 7 BO				1.C FE	374,766	127.4430	382,329	300,000	350,570		(7,275)			5.000	2.171	JD	1,250	15,000	07/14/2017	06/01/2027
	GOOSE CREEK TEX CONS INDPT																				
382604-H6-6.	SCH DIST			2	1.A FE	458,296	111.3070	445,228	400,000	421,593		(6,611)			4.000	2.201	FA	6,044	16,000	02/24/2015	02/15/2025
	GRANT CNTY WASH SCH DIST NO																				
388046-JM-7.	161 MOSES LA			2	1.A FE	482,800	120.2570	481,028	400,000	439,963		(8,443)			5.000	2.590	JD	1,667	20,000	08/20/2015	12/01/2026
	GRANVILLE OHIO EXMP VLG SCH																				
388568-HY-6.	DIST				1.C FE	296,528	118.1710	295,428	250,000	270,494		(4,893)			5.000	2.775	JD	1,042	12,500	04/29/2015	12/01/2024
396352-GN-0.	GREENVILLE OHIO CITY SCH DIST				1.C FE	250,000	108.5290	271,323	250,000	250,000					2.701	2.701	JJ	3,376	4,033	10/31/2019	01/01/2030
	HALL CNTY NEB SCH DIST NO 2																				
406036-GJ-6.	GRAND IS				1.D FE	319,863	102.5900	307,770	300,000	302,122		(2,179)			3.000	2.246	JD	400	9,000	02/14/2012	12/15/2021
	HALL CNTY NEB SCH DIST NO 2																				
406036-JT-1.	GRAND IS				1.D FE	200,000	106.5370	213,074	200,000	200,000					2.071	2.071	JD	184	4,142	08/08/2019	12/15/2024
409558-5L-3.	HAMPTON VA			2	1.B FE	369,985	113.5830	420,257	370,000	369,978		2			3.500	3.501	MS	4,317	12,950	06/14/2018	09/01/2028
	HARRISBURG S D INDPT SCH DIST																				
414834-RY-9.	NO 41-2				1.D FE	291,586	128.2660	307,838	240,000	276,608		(5,101)			5.000	2.460	JJ	5,533	12,000	12/21/2017	07/15/2027
	HAYS CNTY TEX PASS THRU TOLL																				
421030-AK-6.	REV			2	1.C FE	735,708	120.1980	721,188	600,000	674,717		(15,215)			5.000	2.155	FA	11,333	30,000	11/09/2016	02/15/2027
426056-K3-0.	HENRICO CNTY VA				1.A FE	499,452	129.9670	519,868	400,000	466,911		(9,327)			5.000	2.252	FA	8,333	20,000	05/03/2017	08/01/2027
431621-SM-4.	HILLIARD OHIO SCH DIST			2	1.B FE	254,360	120.2840	270,639	225,000	243,568		(2,881)			4.000	2.491	JD	750	9,000	01/19/2017	12/01/2027
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST			2	1.B FE	453,760	114.7090	458,836	400,000	432,756		(7,022)			4.000	2.050	JD	1,333	16,000	11/15/2017	06/01/2027
	IOWA VY IOWA CMNTY COLLEGE																				
462602-ML-4.	DIST NEW JOBS			2	1.D FE	470,000	100.2150	471,011	470,000	470,000					3.000	3.000	JD	1,175	14,100	06/12/2014	06/01/2023

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol		8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
471250-PK-0	JASPER ALA				1.F FE	400,000	107.2180	428,872	400,000	400,000					2.450	2.450	MS	3,267	4,818	02/07/2020	03/01/2029
480687-BL-7	JOPLIN MO SCHS			2	1.B FE	416,348	105.4880	421,952	400,000	405,399		(2,410)			3.000	2.356	MS	4,000	12,000	03/30/2016	03/01/2027
	KITSAP CNTY WASH SCH DIST NO																				
498062-QD-3	303 BAINBRI			2	1.A FE	456,464	122.2060	488,824	400,000	439,581		(5,660)			4.000	2.330	JD	1,333	16,000	12/06/2017	12/01/2027
499512-SW-7	KNOX CNTY TENN			2	1.B FE	497,075	100.8020	504,010	500,000	499,130		347			2.125	2.199	JD	885	10,625	10/01/2014	06/01/2023
521841-RN-8	LEANDER TEX INDPST SCH DIST			2	1.A FE	245,320	124.6800	249,360	200,000	228,883		(4,768)			5.000	2.251	FA	3,778	10,000	05/18/2017	08/15/2027
	LIBERTY CENTER OHIO LOC SCH																				
530336-EB-8	DIST			2	1.C FE	200,000	101.3890	202,778	200,000	200,000					1.879	1.879	MN	626	762	07/22/2020	11/01/2031
	LOUISVILLE & JEFFERSON CNTY																				
546585-KF-6	KY METRO GOV				1.B FE	458,044	113.7640	455,056	400,000	423,934		(5,907)			4.000	2.357	MN	2,667	16,000	11/13/2014	11/01/2024
	LOUISVILLE & JEFFERSON CNTY																				
546585-TF-7	KY METRO GOV			2	1.B FE	399,996	111.4540	445,816	400,000	399,997		0			3.770	3.770	JD	1,257	15,080	10/31/2018	12/01/2028
556583-ZG-0	MADISON ALA				1.C FE	398,332	116.2270	464,908	400,000	398,697		153			3.500	3.551	MN	2,333	14,000	06/14/2018	05/01/2028
558495-LR-6	MADISON WIS MET SCH DIST			2	1.C FE	410,072	103.0110	412,044	400,000	401,899		(1,592)			3.000	2.583	MS	4,000	12,000	07/21/2015	03/01/2025
562333-PT-5	MANCHESTER N H			2	1.D FE	500,000	103.8210	519,105	500,000	500,000					1.943	1.943	JD	998		11/12/2020	12/01/2029
577056-HR-8	MATTAWAN MICH CONS SCH DIST				1.C FE	223,586	112.3240	224,648	200,000	209,224		(2,623)			4.000	2.547	MN	1,333	8,000	03/05/2015	05/01/2024
	METROPOLITAN GOVT NASHVILLE &																				
592112-PB-6	DAVIDSON C			1	1.C FE	197,936	114.5210	229,042	200,000	198,415		182			3.393	3.514	JJ	3,393	6,786	04/25/2018	07/01/2028
	METROPOLITAN GOVT NASHVILLE &				1.C FE	452,416	116.0920	464,368	400,000	425,329		(5,254)			4.000	2.503	JJ	8,000	16,000	07/21/2015	07/01/2025
592112-QD-1	DAVIDSON C																				
605807-EK-0	MISSOULA CNTY MONT HIGH SCH																				
	DIST NO 1			2	1.D FE	455,630	119.9990	479,996	400,000	439,062		(5,497)			4.000	2.370	JJ	8,000	16,000	01/22/2018	07/01/2028
	MISSOULA CNTY MONT SCH DIST																				
605815-EB-1	NO 4 HELLGAT				1.E FE	287,533	123.0570	307,643	250,000	272,785		(3,819)			5.000	3.147	JD	556	12,500	12/02/2016	06/15/2026
678519-SQ-3	OKLAHOMA CITY OKLA				1.A FE	463,080	115.1700	460,680	400,000	427,855		(6,328)			4.000	2.238	MS	5,333	16,000	02/13/2015	03/01/2025
678519-XZ-7	OKLAHOMA CITY OKLA				1.A FE	400,000	114.6780	458,712	400,000	400,000					3.200	3.197	MS	4,267	12,800	03/27/2018	03/01/2028
680616-D7-1	OLENTANGY LOC SCH DIST OHIO			2	1.B FE	238,672	119.4150	238,830	200,000	221,880		(3,807)			4.000	1.866	JD	667	8,000	06/10/2016	12/01/2026
680616-XQ-7	OLENTANGY LOC SCH DIST OHIO				1.B FE	243,284	108.8470	217,694	200,000	209,289		(4,682)			5.000	2.500	JD	833	10,000	02/06/2013	12/01/2022
691616-PZ-3	OXFORD MISS				1.C FE	283,844	115.2670	305,458	265,000	278,553		(1,797)			3.000	2.199	JD	663	7,950	12/06/2017	12/01/2027
	PAPIO-MISSOURI RIV NAT RES																				
698874-DW-1	DIST NEB			2	1.C FE	276,962	105.5250	274,365	260,000	265,157		(3,439)			4.000	2.600	JD	462	10,400	05/04/2017	12/15/2027
	PAPIO-MISSOURI RIV NAT RES																				
698874-ES-9	DIST NEB			2	1.C FE	500,000	104.7930	523,965	500,000	500,000					2.712	2.712	JD	603	13,560	09/12/2019	12/15/2029
705880-QU-9	PELL CITY ALA			2	1.C FE	250,000	99.9400	249,850	250,000	250,000					1.750	1.750	JD	365		08/14/2020	12/01/2031
718814-N8-5	PHOENIX ARIZ				1.B FE	448,736	112.9550	451,820	400,000	418,400		(4,957)			4.000	2.616	JJ	8,000	16,000	06/05/2014	07/01/2024
	PIERCE CNTY WASH SCH DIST NO																				
720526-YG-1	320 SUMNER			2	1.B FE	489,140	127.6090	510,436	400,000	462,765		(8,969)			5.000	2.350	JD	1,667	20,000	12/11/2017	12/01/2028
	PIERCE CNTY WASH SCH DIST NO																				
720560-RQ-6	400 CLOVER				1.A FE	508,488	109.1750	436,700	400,000	422,673		(11,514)			5.000	1.969	JD	1,667	20,000	01/10/2013	12/01/2022
	PIERCE CNTY WASH SCH DIST NO																				
720628-KM-7	416 WHITE R			2	1.B FE	234,528	119.4680	238,936	200,000	219,585		(3,385)			4.000	2.078	JD	667	8,000	06/02/2016	12/01/2026
736560-MP-5	PORTLAND ME				1.B FE	382,113	123.3440	370,032	300,000	344,788		(8,032)			5.000	1.989	AO	3,750	15,000	03/02/2016	04/01/2026
	PORTLAND ORE CMNTY COLLEGE																				
736688-LN-0	DIST			2	1.B FE	224,380	119.7390	239,478	200,000	222,341		(2,039)			4.160	2.500	JD	693	8,320	03/27/2020	06/01/2029
	SALINE CNTY NEB SCH DIST NO																				
795176-ED-4	002				1.D FE	400,000	109.6130	438,452	400,000	400,000					2.543	2.543	JD	452	11,415	10/17/2019	12/15/2029
798764-GG-6	SAN MARCOS TEX				1.C FE	489,552	116.6710	466,684	400,000	435,955		(9,394)			5.000	2.394	FA	7,556	20,000	12/11/2014	08/15/2024
	SCOTTS BLUFF CNTY NEB SCH																				
810164-CT-8	DIST NO 016 SE				1.E FE	325,000	107.6780	349,954	325,000	325,000					2.832	2.832	JD	767	9,204	09/13/2019	12/01/2029
	SCOTTS BLUFF CNTY NEB SCH																				
810181-FU-6	DIST NO 032				1.D FE	250,000	100.8240	252,060	250,000	250,000					1.623	1.623	JD	338	1,217	07/31/2020	12/01/2030
812626-4T-3	SEATTLE WASH			2	1.A FE	494,204	120.5300	482,120	400,000	444,065		(9,369)			5.000	2.358	JD	1,667	20,000	05/07/2015	12/01/2025
	SIOUX FALLS S D SCH DIST NO																				
829596-UX-1	49-5				1.B FE	247,790	126.5590	253,118	200,000	232,719		(4,988)			5.000	2.120	FA	4,167	10,000	11/10/2017	02/01/2027
	SPOKANE CNTY WASH SCH DIST NO																				
848797-PL-4	356 CENT V			2	1.B FE	446,012	118.7840	475,136	400,000	427,904		(4,741)			4.000	2.610	JD	1,333	16,000	01/09/2017	12/01/2027
882723-F4-6	TEXAS ST				1.A FE	737,700	120.2310	721,386	600,000	669,223		(14,149)			5.000	2.332	FA	12,500	30,000	12/07/2015	08/01/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrat- ive Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
		CUSIP Identification	F o r e i g n Code	B o n d C H A R Bond CHAR			Rate Used to Obtain Fair Value	Fair Value			Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
	THURSTON CNTY WASH SCH DIST																				
886155-MT-4.	NO 033 TUMWA.....			1.A FE.	341,877	118.0520	354,156	300,000	321,770	(4,125)					4.000	2.425	JD	1,000	12,000	11/17/2015	12/01/2025
888514-KD-7.	TITUS CNTY TEX.....			1.C FE.	200,000	107.8380	215,676	200,000	200,000						2.888	2.888	MS	1,925	4,396	11/06/2019	03/01/2029
89453P-NR-6.	TRAVIS CNTY TEX.....			1.A FE.	417,676	108.5230	434,092	400,000	406,163	(1,854)					3.000	2.490	MS	4,000	12,000	04/29/2014	03/01/2024
	UPPER ARLINGTON OHIO CITY SCH																				
915506-LP-2.	DIST.....			1.B FE.	246,252	108.9400	217,880	200,000	210,061	(5,076)					5.125	2.420	JD	854	10,250	04/11/2013	12/01/2022
930863-5H-4.	WAKE CNTY N C.....			2 1.A FE.	323,430	109.6360	328,908	300,000	309,458	(2,464)					3.000	2.101	MS	3,000	9,000	01/08/2015	09/01/2025
944233-LC-7.	WAYLAND MICH UN SCH DIST.....			1.C FE.	248,838	124.1810	248,362	200,000	227,389	(4,787)					5.000	2.259	MN	1,667	10,000	05/02/2016	05/01/2026
952531-CQ-2.	WEST DES MOINES IOWA.....			1.A FE.	199,274	112.9380	225,876	200,000	199,452	91					3.125	3.180	JD	521	6,250	12/11/2018	06/01/2026
957178-SM-9.	WESTBROOK ME.....			1.D FE.	244,278	121.1920	242,384	200,000	222,731	(4,428)					5.000	2.467	AO	2,111	10,000	11/18/2015	10/15/2025
	WESTERVILLE OHIO CITY SCH																				
960028-MY-1.	DIST.....			1.C FE.	298,403	122.6290	306,573	250,000	272,687	(4,226)					5.000	3.000	JD	1,042	12,500	05/22/2014	12/01/2025
	WESTERVILLE OHIO CITY SCH																				
960028-NK-0.	DIST.....			2 1.C FE.	300,000	100.2240	300,672	300,000	300,000						3.040	3.040	JD	760	9,120	08/17/2012	12/01/2022
	YAKIMA CNTY WASH SCH DIST NO																				
984392-FB-1.	90 EAST VAL.....			2 1.A FE.	245,932	122.5420	245,084	200,000	223,996	(4,550)					5.000	2.397	JD	833	10,000	12/10/2015	12/01/2026
	YAKIMA CNTY WASH SCH DIST NO																				
984487-NL-8.	208 WEST VY.....			1.A FE.	243,064	113.8960	227,792	200,000	214,951	(4,904)					5.000	2.332	JD	833	10,000	12/03/2014	12/01/2023
	YELLOWSTONE CNTY MONT SCH																				
985743-NY-5.	DIST NO.002 BI.....			1.D FE.	236,776	111.9100	223,820	200,000	210,521	(4,091)					5.000	2.767	JD	444	10,000	01/15/2014	06/15/2023
988168-7N-4.	YSLETA TEX INDPT SCH DIST.....			1.A FE.	255,970	107.7340	215,468	200,000	210,124	(6,095)					5.000	1.819	FA	3,778	10,000	12/28/2012	08/15/2022
989258-MM-7.	ZEELAND MICH PUB SCHS.....			2 1.C FE.	348,660	120.4120	361,236	300,000	322,960	(4,886)					5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 -	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations					35,980,560	XXX	36,807,913	32,200,000	34,102,571	0	(389,252)	0	0	XXX	XXX	XXX	277,929	1,209,755	XXX	XXX
2499999 -	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)					35,980,560	XXX	36,807,913	32,200,000	34,102,571	0	(389,252)	0	0	XXX	XXX	XXX	277,929	1,209,755	XXX	XXX
Bonds - U.S.	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
030843-FP-6.	AMES IOWA ELEC REV.....			2 1.C FE.	298,500	104.3210	312,963	300,000	299,262	157					2.250	2.309	JD	563	6,750	12/10/2015	06/01/2025
033252-AJ-6.	ANCHORAGE ALASKA PORT REV.....			1 1.C FE.	314,934	104.6190	313,857	300,000	314,926	(8)					2.299	1.750	JD	536		12/28/2020	12/01/2030
033252-AK-3.	ANCHORAGE ALASKA PORT REV.....			1,2 1.C FE.	311,028	103.5230	310,569	300,000	310,962	(66)					2.449	2.040	JD	571		12/04/2020	12/01/2031
	BIRMINGHAM ALA WTRWKS BRD WTR																				
091096-NJ-2.	REV.....			1.C FE.	350,301	109.4210	382,974	350,000	350,264	(29)					2.701	2.690	JJ	4,727	5,646	11/07/2019	01/01/2029
	BONNEY LAKE WASH WTR & SWR																				
09845N-CG-2.	REV.....			2 1.C FE.	262,325	117.6200	264,645	225,000	246,823	(3,770)					4.000	2.096	JD	750	9,000	09/28/2016	12/01/2027
	BROWNSBURG IND 1999 SCH BLDG																				
116083-RP-3.	CORP.....			2 1.B FE.	472,303	116.7620	472,886	405,000	441,946	(6,801)					4.000	2.102	FA	6,570	16,200	05/12/2016	02/05/2027
	BRUSHY CREEK REGL UTIL AUTH																				
117467-FL-9.	TEX CONTRACT.....			2 1.D FE.	473,276	123.5140	494,056	400,000	446,269	(7,567)					5.000	2.751	FA	8,333	20,000	03/23/2017	08/01/2027
	BURLINGTON KANS ENVIRONMENTAL																				
121822-AW-0.	IMPT REV.....			2 1.F FE.	198,000	106.2620	212,524	200,000	199,380	200					2.950	3.062	JD	492	5,900	06/06/2013	12/01/2023
	CANADIAN CNTY OKLA EDL FACS																				
135521-AS-1.	AUTH EDL FAC.....			2 1.D FE.	433,916	102.4510	409,804	400,000	402,780	(4,105)					4.000	2.933	MS	5,333	16,000	07/18/2012	09/01/2022
	CASTLE ROCK COLO SALES & USE																				
14849T-EC-2.	TAX REV.....			2 1.C FE.	300,000	100.0670	300,201	300,000	300,000						2.016	2.016	JD	1,394		09/25/2020	06/01/2031
	CINCINNATI OHIO ECONOMIC DEV																				
172254-FU-3.	REV.....			1.D FE.	200,000	104.1630	208,326	200,000	200,000						2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
	CLARK-PLEASANT IND 2004 SCH																				
18150T-FF-8.	BLDG CORP.....			1.B FE.	239,616	109.4520	218,904	200,000	210,371	(4,909)					5.000	2.378	JJ	4,611	10,000	08/29/2014	01/15/2023
	CLOVERDALE IND MULTI-SCH BLDG																				
189194-DS-9.	CORP.....			2 1.B FE.	200,000	100.2030	200,406	200,000	200,000						2.950	2.950	JJ	2,721	5,900	05/21/2013	07/15/2023
	COLUMBIA S C WTRWKS & SWR SYS																				
198504-WJ-7.	REV.....			1.B FE.	484,212	123.7550	495,020	400,000	448,809	(8,914)					5.000	2.434	FA	8,333	20,000	11/17/2016	02/01/2026
199437-ME-1.	COLUMBUS NEB COMBINED REV.....			1.C FE.	236,156	120.4670	240,934	200,000	221,944	(3,435)					4.000	2.034	JD	356	8,000	09/22/2016	12/15/2026

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
24588T-BB-1.	DELAWARE CNTY OHIO SAN SWR SYS REV.				1.B FE.	223,318	111.1300	222,260	200,000	207,617		(2,484)			4.000	2.634	JD	667	8,000	03/06/2014	12/01/2023
249182-KL-9.	DENVER COLO CITY & CNTY ARPT REV.				1.E FE.	239,118	122.1850	244,370	200,000	226,666		(4,165)			5.000	2.540	MN	1,278	10,000	11/30/2017	11/15/2026
29933Q-AF-0.	EVANSVILLE IND ECONOMIC DEV LEASE RENT R.				1.C FE.	183,963	113.7310	176,283	155,000	166,740		(3,575)			5.000	2.464	FA	2,928	7,750	12/09/2015	02/15/2024
299556-AU-4.	EVANSVILLE VANDERBURGH IND PUB LEASING C.				1.E FE.	300,000	102.2390	306,717	300,000	300,000					2.900	2.899	JJ	4,012	8,700	04/18/2013	01/15/2022
354783-AJ-1.	FRANKLIN TENN WTR & SWR SYS REV.				1.D FE.	359,592	122.2630	366,789	300,000	335,441		(6,458)			5.000	2.510	FA	6,250	15,000	01/25/2017	02/01/2026
362835-CB-4.	GAINESVILLE FLA SPL OBLIG.			2	1.D FE.	504,340	100.6490	503,245	500,000	504,239		(101)			2.135	2.039	AO	2,728		09/16/2020	10/01/2031
378906-DW-8.	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV.			2	1.F FE.	300,000	110.9310	332,793	300,000	300,000					2.903	2.903	JD	726	8,709	09/18/2019	12/01/2029
425418-CR-9.	HENDRICKS CNTY IND BLDG FACS CORP.				1.B FE.	241,540	103.5870	233,071	225,000	226,974		(1,847)			3.750	2.886	JJ	3,891	8,438	03/14/2012	01/15/2022
438701-ZA-5.	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS.				1.C FE.	490,924	120.4990	481,996	400,000	444,276		(9,212)			5.000	2.391	JJ	10,000	20,000	09/02/2015	07/01/2025
44244C-TM-9.	HOUSTON TEX UTIL SYS REV.				1.C FE.	409,312	119.0950	476,380	400,000	407,445		(811)			3.723	3.451	MN	1,903	14,892	08/27/2018	11/15/2028
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV.				1.B FE.	269,861	122.6780	276,026	225,000	250,439		(4,900)			5.000	2.501	MN	1,875	11,250	11/18/2016	11/01/2025
46263R-MU-6.	IPS MULTI-SCH BLDG CORP IND.				1.B FE.	567,285	114.0250	570,125	500,000	529,678		(6,911)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
47875P-EZ-6.	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE.			2	1.A FE.	500,000	100.6450	503,225	500,000	500,000					1.600	1.600	JJ	933		10/14/2020	01/01/2031
499818-K4-3.	KNOXVILLE TENN WTR REV.				1.B FE.	450,664	118.9930	475,972	400,000	430,690		(5,529)			4.000	2.410	MS	5,333	16,000	03/08/2017	03/01/2026
507686-RQ-8.	LAKE CENTRAL IND MULTI-DISTRICT SCH BLD.			2	1.B FE.	899,460	100.3130	902,817	900,000	899,468		8			1.801	1.808	JJ	4,367		10/19/2020	07/15/2030
517496-FN-0.	LAS CRUCES N MEX JT UTIL REV.			2	1.C FE.	484,976	115.3780	461,512	400,000	435,975		(10,031)			5.000	2.249	JD	1,667	20,000	11/20/2015	06/01/2025
520192-QE-8.	LAWRENCE KANS WTR & SEW SYS REV.			2	1.C FE.	447,320	117.9680	471,872	400,000	432,396		(5,105)			4.000	2.499	MN	2,667	16,000	12/13/2017	11/01/2028
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.			2	1.C FE.	493,680	118.3940	473,576	400,000	442,528		(10,309)			5.000	2.153	JD	1,667	20,000	10/23/2015	12/01/2025
558605-FX-4.	MADISON WIS SWR SYS REV.			2	1.C FE.	200,000	108.5910	217,182	200,000	200,000					3.000	3.000	JD	500	6,000	12/07/2016	12/01/2026
57448R-EA-4.	MARYSVILLE OHIO WASTEWATER TREATMENT SYS.				1.C FE.	408,333	117.7820	400,459	340,000	369,781		(7,135)			5.000	2.630	JD	1,417	17,000	04/02/2015	12/01/2024
592041-WJ-2.	MET GOVT NASHVILLE & DAVIDSON CNTY TENN.			1,2	1.G FE.	446,340	113.9030	455,612	400,000	426,492		(4,635)			4.053	2.692	JJ	8,106	16,212	07/07/2016	07/01/2026
592190-LJ-9.	METROPOLITAN NASHVILLE ARPT AUTH TENN AR.				1.E FE.	228,786	113.1370	226,274	200,000	214,338		(2,990)			4.000	2.313	JJ	4,000	8,000	12/09/2015	07/01/2025
614091-BY-1.	MONTGOMERY OHIO SPL OBLIG REV.			2	1.C FE.	207,524	111.6210	223,242	200,000	206,912		(612)			2.833	2.400	JD	472	5,524	02/06/2020	12/01/2030
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REG'L WASTEWTR.				1.C FE.	472,960	125.3350	501,340	400,000	448,385		(6,888)			4.500	2.451	JD	1,500	18,000	04/06/2017	06/01/2027
67756A-4Q-2.	OHIO ST HIGHER EDL FAC COMMN REV.			2	1.D FE.	267,711	106.3970	234,073	220,000	227,078		(5,170)			5.000	2.526	MN	1,833	11,000	05/09/2012	11/01/2022
681810-HK-6.	OMAHA NEB SAN SEW REV.				1.C FE.	445,864	103.2970	413,188	400,000	404,496		(5,047)			4.000	2.684	MN	2,044	16,000	11/17/2011	11/15/2021
681810-KH-9.	OMAHA NEB SAN SEW REV.				1.C FE.	610,460	117.5350	587,675	500,000	546,075		(11,216)			5.000	2.487	MN	3,194	25,000	11/20/2014	11/15/2024
696583-GZ-0.	PALM BEACH FLA REV.				1.B FE.	498,680	109.1730	545,865	500,000	498,809		129			2.500	2.533	JJ	6,250	6,007	12/10/2019	01/01/2029
735389-XF-0.	PORT SEATTLE WASH REV.			2	1.C FE.	502,372	118.0270	472,108	400,000	458,344		(10,442)			5.000	2.053	AO	5,000	20,000	08/19/2016	10/01/2027
773038-DN-1.	ROCKDALE CNTY GA WTR & SEW AUTH REV.			2	1.C FE.	450,000	106.5390	479,426	450,000	450,000					2.860	2.860	JJ	6,435	12,870	03/12/2013	07/01/2023
799204-KV-3.	SAN PATRICIO TEX MUN WTR DIST WTRWKS REV.			2	1.E FE.	357,000	118.2630	354,789	300,000	325,549		(5,925)			5.000	2.750	JJ	7,125	15,000	05/07/2015	07/10/2025
80375C-AK-8.	SARPY CNTY NEB LEASING CORP.			2	1.A FE.	199,662	106.8670	213,734	200,000	199,722		30			3.500	3.520	JD	311	7,000	01/03/2019	12/15/2028
822196-CC-3.	SHELBYVILLE IND CENT RENOVATION SCH BLDG.				1.B FE.	587,940	109.4520	547,260	500,000	522,358		(10,528)			5.000	2.729	JJ	11,528	25,000	04/11/2014	01/15/2023
82915C-AJ-4.	SIMPSONVILLE S C SWR REV.				1.D FE.	237,939	112.2820	247,020	220,000	230,422		(1,866)			3.000	2.043	AO	1,650	6,600	11/03/2016	04/01/2026
880557-7X-5.	TENNESSEE ST SCH BD AUTH.			1	1.C FE.	454,820	119.0840	476,336	400,000	444,697		(5,949)			4.848	2.995	MS	5,710	19,392	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS IAM COM'L PAPER NTS.			2	1.B FE.	406,140	113.3380	453,352	400,000	404,400		(638)			3.510	3.310	FA	5,304	14,040	03/05/2018	02/15/2028
885318-BA-2.	THORNTON COLO WTR ENTERPRISE REV.				1.C FE.	473,916	109.2650	437,060	400,000	417,041		(8,563)			5.000	2.702	JD	1,667	20,000	10/15/2013	12/01/2022

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
889396-MK-0.	TOLEDO OHIO WTRNKS REV.				1.D FE.	250,000	102.2090	255,523	250,000	250,000					3.150	3.150	MM	1,006	7,875	01/19/2012	11/15/2021
89952P-DS-1.	TULSA CNTY OKLA INDL AUTH EDL FACS LEASE.				1.D FE.	279,288	105.9820	264,955	250,000	255,451		(3,172)			4.000	2.650	MS	3,333	10,000	09/24/2012	09/01/2022
906400-DY-9.	UNION CNTY N C ENTERPRISE SYS REV.			2	1.B FE.	314,130	127.8980	319,745	250,000	293,614		(6,295)			5.000	2.081	JD	1,042	12,500	08/11/2017	06/01/2028
914460-JS-0.	UNIVERSITY MINN.			2	1.C FE.	540,150	107.6830	538,415	500,000	514,398		(6,642)			4.000	2.572	FA	8,333	20,000	12/20/2016	02/01/2027
914641-3L-7.	UNIVERSITY NEB UNIV REVS.			2	1.C FE.	233,946	109.3010	240,462	220,000	225,177		(1,463)			3.000	2.271	MM	843	6,600	08/19/2014	05/15/2024
916277-LL-8.	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV.				1.A FE.	386,120	105.4190	421,676	400,000	396,169		1,458			2.450	2.850	JJ	4,900	9,800	06/14/2013	07/01/2023
958697-KV-5.	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY.			1	1.D FE.	406,236	109.4540	437,816	400,000	405,663		(573)			2.595	2.399	JJ	5,190	6,978	01/22/2020	01/01/2029
967222-UX-6.	WICHITA FALLS TEX WTR & SWR REV.				1.E FE.	329,406	127.2850	356,398	280,000	312,301		(4,367)			5.000	3.053	FA	5,833	14,000	11/23/2016	08/01/2027
967338-D2-7.	WICHITA KANS WTR & SWR UTIL REV.				1.D FE.	495,328	128.1870	512,748	400,000	464,945		(8,786)			5.000	2.381	AO	5,000	20,000	05/12/2017	10/01/2027
980116-MT-1.	WOODS HOLE MARTHAS VINEYARD & NANTUCKET.			2	1.B FE.	654,084	123.0340	738,204	600,000	649,934		(4,150)			4.000	2.850	MS	8,000	12,333	03/20/2020	03/01/2030
982674-NK-5.	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U.				1.F FE.	709,555	102.9400	720,580	700,000	709,292		(263)			2.061	1.910	MS	4,248		09/01/2020	09/01/2030
983349-HR-5.	WYOMING MICH WTR SUPPLY SYS REV.				1.D FE.	250,852	121.5900	243,180	200,000	228,521		(4,911)			5.000	2.192	JD	833	10,000	04/06/2016	06/01/2026
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						24,445,462	XXX	24,852,794	22,165,000	23,334,674	0	(237,286)	0	0	XXX	XXX	XXX	230,992	732,746	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7.	FH C92004 - RMBS.			4	1.A	283,072	107.5949	294,449	273,664	283,881		701			4.000	2.671	MON	912	10,947	03/07/2019	07/01/2038
3128Q0-N9-4.	FH J19416 - RMBS.			4	1.A	94,218	104.9509	96,236	91,696	92,942		(344)			3.000	2.282	MON	229	2,748	12/04/2013	06/01/2027
3128S2-0Q-7.	FH T61363 - RMBS.			4	1.A	82,879	105.3443	83,449	79,216	81,403		(1,366)			3.500	2.216	MON	231	2,772	01/10/2013	09/01/2042
31326F-Y9-3.	FH ZB1636 - RMBS.			4	1.A	131,188	103.7778	139,277	134,207	132,440		(2,378)			2.156	2.242	MON	491	2,896	12/10/2013	08/01/2043
3133KY-SE-0.	FH RB5017 - RMBS.			4	1.A	442,588	104.8298	454,032	433,114	443,751		1,404			3.000	2.209	MON	1,083	12,993	10/28/2019	11/01/2039
3136A1-4P-7.	FNR 2011-117 MA - CMO/RMBS.			4	1.A	66,164	101.7805	67,174	65,999	66,055		(46)			2.000	1.880	MON	110	1,316	06/14/2013	08/25/2040
3136A2-VK-6.	FNR 2011-126 AD - CMO/RMBS.			4	1.A	8,131	100.2657	8,152	8,131	8,118		(3)			2.500	2.460	MON	17	196	11/29/2011	06/25/2040
3136AE-Z4-2.	FNR 2013-70 VA - CMO/RMBS.			4	1.A	301,496	104.7779	300,500	286,797	293,430		(1,975)			3.000	2.001	MON	717	8,601	02/06/2015	08/25/2026
3136AV-UL-1.	FNR 2017-12 TA - CMO/RMBS.			4	1.A	214,746	101.0139	217,740	215,554	214,946		204			3.000	3.130	MON	539	6,467	03/14/2019	04/25/2042
3136AW-BD-8.	FNR 2017-25 QH - CMO/RMBS.			4	1.A	339,067	104.7422	356,707	340,557	339,036		16			3.000	3.104	MON	851	10,217	03/27/2019	04/25/2047
3137AP-BD-1.	FHR 4033 EB - CMO/RMBS.			4	1.A	52,173	100.2825	52,451	52,303	52,247		23			2.000	2.059	MON	87	1,043	05/10/2012	10/15/2036
3137BY-L3-2.	FHR 4683 PD - CMO/RMBS.			4	1.A	169,443	101.5513	172,503	169,868	169,517		76			3.000	3.112	MON	425	5,096	04/05/2019	04/15/2046
3137F1-VB-1.	FHR 4700 VH - CMO/RMBS.			4	1.A	383,778	105.1548	391,094	371,922	378,798		(2,640)			3.000	2.297	MON	930	11,157	09/22/2017	12/15/2028
3137F3-7A-6.	FHR 4766 GD - CMO/RMBS.			4	1.A	165,331	101.0239	165,780	164,100	164,375		(843)			3.500	3.013	MON	479	5,741	09/06/2018	03/15/2044
3137F3-BA-1.	FHR 4768 AV - CMO/RMBS.			4	1.A	486,002	104.7775	492,744	470,277	479,388		(5,489)			3.500	2.386	MON	1,372	16,460	04/02/2019	05/15/2029
3137F3-JK-1.	FHR 4768 VL - CMO/RMBS.			4	1.A	432,008	104.7568	430,495	410,947	421,488		(7,485)			4.000	2.717	MON	1,370	16,437	03/02/2018	01/15/2031
3137F3-QF-4.	FHR 4764 CJ - CMO/RMBS.			4	1.A	188,083	101.8263	185,377	182,053	184,281		(3,142)			4.000	2.525	MON	607	7,277	02/05/2018	06/15/2045
3137F3-X4-1.	FHR 4764 XV - CMO/RMBS.			4	1.A	676,159	102.7544	673,321	655,272	664,947		(9,263)			3.500	2.278	MON	1,911	22,935	04/08/2019	03/15/2031
3137FM-ET-5.	FHR 4894 EA - CMO/RMBS.			4	1.A	54,419	100.3749	53,177	52,979	53,264		(1,238)			3.500	0.636	MON	155	1,854	08/28/2019	10/15/2042
3137FR-KG-5.	FHR 4956 BA - CMO/RMBS.			4	1.A	389,890	101.3612	385,088	379,917	385,767		(4,123)			3.000	0.029	MON	950	8,548	03/09/2020	02/25/2045
31416X-HY-9.	FN AB2046 - RMBS.			4	1.A	60,760	104.9136	64,840	61,803	61,238		109			3.000	3.442	MON	155	1,849	01/24/2011	01/01/2026
31418A-LY-2.	FN MA1242 - RMBS.			4	1.A	106,026	105.3194	106,857	101,460	104,023		(1,584)			3.500	2.292	MON	296	3,551	11/14/2012	11/01/2042
31418A-V5-4.	FN MA1535 - RMBS.			4	1.A	42,798	102.5416	43,913	42,825	42,800		(12)			2.000	1.937	MON	71	852	07/25/2013	08/01/2023
31418A-WS-3.	FN MA1556 - RMBS.			4	1.A	120,280	102.7895	124,570	121,189	120,798		88			2.500	2.597	MON	252	3,028	08/01/2013	08/01/2028
31418C-SA-8.	FN MA3540 - RMBS.			4	1.A	180,814	106.3100	187,421	175	176,297		759			3.500	2.191	MON	514	6,170	04/09/2019	12/01/2033
31418D-HH-8.	FN MA3831 - RMBS.			4	1.A	429,553	105.6773	440,452	416,789	431,159		2,088			3.000	1.917	MON	1,042	12,504	10/07/2019	11/01/2039
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						5,901,064	XXX	5,987,801	5,758,935	5,851,992	0	(36,461)	0	0	XXX	XXX	XXX	15,795	183,654	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code																			
3138LK-ER-4	FN AN6443 - CMBS/RMBS			4	1.A	493,213	106.5945	522,148	489,845	492,611		588			2,500	2,452	MON	1,055	12,450	09/22/2017	09/01/2024
3138LL-TH-8	FN AN7751 - CMBS/RMBS			4	1.A	366,907	113.3552	437,223	385,710	371,721		2,886			3,040	3,912	MON	1,010	11,921	12/13/2018	12/01/2029
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities						860,120	XXX	959,371	875,556	864,332	0	3,474	0	0	XXX	XXX	XXX	2,064	24,371	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						31,206,646	XXX	31,799,966	28,799,491	30,050,998	0	(270,273)	0	0	XXX	XXX	XXX	248,851	940,771	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-DC-3	AT&T INC.			1,2	2.B FE	434,996	111.6286	446,514	400,000	414,754		(4,625)			4,450	3,152	A0	4,450	17,800	05/12/2016	04/01/2024
023135-BC-9	AMAZON.COM INC.			1,2	1.E FE	395,280	113.7600	455,040	400,000	396,581		454			3,150	3,294	FA	4,515	12,600	01/29/2018	08/22/2027
025816-BK-4	AMERICAN EXPRESS CO.			2	2.B FE	399,500	110.9993	443,997	400,000	399,684		74			3,625	3,647	JD	1,047	14,500	08/28/2018	12/05/2024
03040W-AS-4	AMERICAN WATER CAPITAL CORP.			1,2	2.A FE	400,280	116.6564	466,626	400,000	400,241		(26)			3,750	3,741	MS	5,000	15,000	09/07/2018	09/01/2028
053015-AE-3	AUTOMATIC DATA PROCESSING INC.			1,2	1.D FE	403,360	112.5805	450,322	400,000	401,408		(287)			3,375	3,290	MS	3,975	13,500	09/09/2015	09/15/2025
05379B-AP-2	AVISTA CORP.			1	1.G FE	222,893	105.7465	211,493	200,000	203,877		(2,995)			5,125	3,522	A0	2,563	10,250	12/12/2013	04/01/2022
06048W-A7-5	BANK OF AMERICA CORP.			2	1.F FE	400,000	100.1203	400,481	400,000	400,000					3,000	3,370	FA	4,733	12,000	08/07/2019	08/09/2029
06406H-CV-9	BANK OF NEW YORK MELLON CORP.			2	1.F FE	432,096	109.2795	437,118	400,000	414,551		(4,221)			3,400	2,246	MN	1,738	13,600	09/08/2016	05/15/2024
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP.			1	1.C FE	494,750	100.1014	500,507	500,000	499,976		631			4,250	4,381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4	BLACKROCK INC.			1	1.D FE	500,000	101.5267	507,634	500,000	500,000					4,250	4,249	MN	2,184	21,250	06/28/2011	05/24/2021
09247X-AN-1	BLACKROCK INC.			1	1.D FE	405,404	112.9242	451,697	400,000	403,800		(550)			3,200	3,031	MS	3,769	12,800	12/19/2017	03/15/2027
097023-CD-5	BOEING CO.			1,2	2.C FE	395,964	104.9762	419,905	400,000	396,624		355			3,200	3,319	MS	4,267	12,800	02/14/2019	03/01/2029
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC.			1,2	1.F FE	489,831	117.5303	538,289	458,000	484,963		(3,173)			3,937	3,050	MS	5,009	18,031	06/11/2019	09/21/2028
110122-AW-8	BRISTOL-MYERS SQUIBB CO.			1	1.F FE	302,400	108.2515	324,755	300,000	300,802		(267)			3,250	3,151	MN	1,625	9,750	06/05/2014	11/01/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1.E FE	421,836	108.3219	433,288	400,000	406,463		(2,538)			3,850	3,151	MS	5,133	15,400	05/20/2014	09/01/2023
141781-BB-9	CARGILL INC.			1,2	1.F FE	404,528	102.6917	410,767	400,000	400,504		(524)			3,300	3,162	MS	4,400	13,200	04/27/2012	03/01/2022
17298C-GX-0	CITIGROUP INC.				1.G FE	300,000	109.9846	329,954	300,000	300,000					3,250	3,765	JD	81	9,750	06/26/2019	06/28/2029
173120-Y3-7	Citibank, N.A.				1.D FE	200,000	109.5416	219,083	200,000	200,000					3,500	3,500	JD	115	7,019	12/20/2018	12/26/2023
189054-AV-1	CLOROX CO.			1,2	1.G FE	401,320	112.0171	448,068	400,000	400,945		(128)			3,100	3,060	A0	3,100	12,400	11/21/2017	10/01/2027
194160-EG-1	COLGATE-PALMOLIVE CO.			1	1.D FE	400,000	108.8337	435,335	400,000	400,000					3,250	3,250	MS	3,828	13,000	04/29/2014	03/15/2024
24422E-UB-3	JOHN DEERE CAPITAL CORP.				1.F FE	493,150	112.0165	560,083	500,000	493,765		615			3,050	3,250	JJ	7,413	7,625	03/23/2020	01/06/2028
254673-RN-8	Discover Bank				1.G FE	199,500	107.7460	215,492	200,000	199,746		100			3,300	3,355	JJ	3,020	6,618	07/16/2018	07/18/2023
254687-FX-9	WALT DISNEY CO.			1	2.A FE	403,512	109.7264	438,906	400,000	403,342		(170)			2,650	2,555	JJ	6,713		05/11/2020	01/13/2031
260003-AM-0	DOVER CORP.			1,2	2.A FE	399,308	110.2573	441,029	400,000	399,639		68			3,150	3,170	MN	1,610	12,600	12/08/2015	11/15/2025
26442C-BA-1	DUKE ENERGY CAROLINAS LLC			1,2	1.F FE	646,956	107.5757	645,454	600,000	646,956					2,450	1,500	FA	6,248		12/30/2020	02/01/2030
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC.			1,2	2.A FE	532,875	108.5266	542,633	500,000	532,234		(641)			2,800	2,000	JJ	5,872		10/19/2020	01/31/2030
29736R-AE-0	ESTEE LAUDER COMPANIES INC.			1	1.E FE	387,693	103.3332	413,333	400,000	397,607		1,424			2,350	2,730	FA	3,551	9,400	05/28/2013	08/15/2022
30231G-BN-1	EXXON MOBIL CORP.			1,2	1.C FE	409,396	109.1874	436,750	400,000	408,841		(555)			2,610	2,350	A0	2,204	5,220	04/24/2020	10/15/2030
36157P-ME-6	Synchrony Bank				2.B FE	200,000	104.2052	208,410	200,000	200,000					2,450	2,450	MN	712	4,913	11/06/2012	11/09/2022
361582-AD-1	GEICO CORP.				1.D FE	527,228	117.5296	470,118	400,000	441,927		(15,663)			7,350	3,028	JJ	13,557	29,400	02/25/2015	07/15/2023
36162P-BG-6	Goldman Sachs Bank USA				1.E FE	200,000	104.9646	209,929	200,000	200,000					2,950	2,950	A0	1,228	5,916	10/15/2014	10/17/2022
36962G-5J-9	GENERAL ELECTRIC CO.				2.B FE	401,204	103.3833	413,533	400,000	400,121		(147)			4,650	4,611	A0	3,823	18,600	10/14/2011	10/17/2021
370334-BM-5	GENERAL MILLS INC.			1,2	2.B FE	402,640	101.9557	407,823	400,000	400,284		(380)			3,150	3,051	JD	560	12,600	03/20/2014	12/15/2021
370334-BT-0	GENERAL MILLS INC.			1,2	2.B FE	496,600	108.4717	542,359	500,000	498,075		571			3,650	3,782	FA	6,894	18,250	05/14/2018	02/15/2024
373298-CF-3	GEORGIA-PACIFIC LLC.			1	1.G FE	530,280	122.5072	490,029	400,000	448,239		(14,722)			8,000	3,762	JJ	14,756	32,000	11/19/2014	01/15/2024
375558-AZ-6	GILEAD SCIENCES INC.			1,2	2.A FE	399,000	110.4836	441,934	400,000	399,533		104			3,500	3,531	FA	5,833	14,000	08/05/2015	02/01/2025
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC.			1	1.F FE	407,652	105.5108	422,043	400,000	401,877		(817)			2,800	2,580	MS	3,204	11,200	04/11/2013	03/18/2023
38141G-VM-3	GOLDMAN SACHS GROUP INC.				2.A FE	408,240	109.9086	439,634	400,000	403,313		(970)			4,000	3,720	MS	5,244	16,000	06/16/2015	03/03/2024
38148P-T9-8	Goldman Sachs Bank USA				1.E FE	200,000	108.0345	216,069	200,000	200,000					3,350	3,350	FA	2,680	6,718	08/02/2018	08/08/2023
404280-AK-5	HSBC HOLDINGS PLC		C		1.F FE	534,450	101.1872	505,936	500,000	501,120		(4,251)			5,100	4,215	A0	6,092	25,500	09/15/2011	04/05/2021

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
CUSIP Identification	Description	Code																				
438506-AS-6.	HONEYWELL INTERNATIONAL INC.			1 F FE		504,000	133,1481	532,592	400,000	487,122		(10,155)		6,625	3,304	JD	1,178	26,500	04/24/2019	06/15/2028		
452308-AP-4.	ILLINOIS TOOL WORKS INC.			1 F FE		302,169	101,3380	304,014	300,000	300,151		(325)		3,375	3,265	MS	2,981	10,125	01/09/2014	09/15/2021		
458140-AM-2.	INTEL CORP.			1 E FE		400,000	104,7157	418,863	400,000	400,000				2,700	2,700	JD	480	10,800	12/19/2012	12/15/2022		
483050-AA-1.	KAISER FOUNDATION HOSPITALS.			1 D FE		412,428	103,5697	414,279	400,000	402,602		(2,023)		3,500	2,964	AO	3,500	14,000	10/29/2015	04/01/2022		
487836-BP-2.	KELLOGG CO.			2 B FE		406,840	112,1925	448,770	400,000	403,897		(676)		3,250	3,048	AO	3,250	13,000	05/19/2016	04/01/2026		
494368-BJ-1.	KIMBERLY-CLARK CORP.			1 F FE		391,960	105,0077	420,031	400,000	397,868		845		2,400	2,629	JD	800	9,600	05/24/2013	06/01/2023		
494368-BZ-5.	KIMBERLY-CLARK CORP.			1 F FE		202,000	115,1241	230,248	200,000	201,700		(183)		3,200	3,080	AO	1,173	6,400	04/30/2019	04/25/2029		
505588-BJ-1.	SPIRE MISSOURI INC.			1 F FE		407,732	106,7380	426,952	400,000	402,276		(905)		3,400	3,150	FA	5,138	13,600	06/04/2014	08/15/2023		
532457-AZ-1.	ELI LILLY AND CO.			1 F FE		464,680	125,2614	501,046	400,000	446,365		(6,619)		5,500	3,410	MS	6,478	22,000	02/21/2018	03/15/2027		
540424-AQ-1.	LOEWS CORP.			1 G FE		399,400	104,6282	418,513	400,000	399,846		62		2,625	2,642	MN	1,342	10,500	05/03/2013	05/15/2023		
571676-AB-1.	MARS INC.			1 F FE		429,424	114,7733	459,093	400,000	427,432		(1,992)		3,200	2,350	AO	3,200	6,400	04/06/2020	04/01/2030		
576360-AB-0.	MASTERCARD INC.			1 E FE		409,040	109,4242	437,697	400,000	403,361		(971)		3,375	3,101	AO	3,375	13,500	08/22/2014	04/01/2024		
579780-AH-0.	MCCORMICK & COMPANY INC.			2 B FE		433,284	100,9899	403,960	400,000	401,304		(4,444)		3,900	2,759	JJ	7,193	15,600	02/04/2013	07/15/2021		
58933Y-AF-2.	MERCK & CO INC.			1 E FE		404,112	106,0033	424,013	400,000	401,081		(435)		2,800	2,682	MN	1,338	11,200	05/16/2013	05/18/2023		
594185-AQ-3.	MICHIGAN BELL TELEPHONE CO.			2 B FE		523,000	106,7429	426,972	400,000	415,320		(14,173)		7,850	4,044	JJ	14,479	31,400	02/27/2012	01/15/2022		
595620-AK-1.	MIDAMERICAN ENERGY CO.			1 E FE		407,528	108,0091	432,036	400,000	402,160		(826)		3,700	3,470	MS	4,358	14,800	10/01/2013	09/15/2023		
617600-LR-3.	MORGAN STANLEY			1 F FE		400,000	100,7847	403,139	400,000	400,000				2,191	2,196	MON	48	9,123	08/29/2018	08/30/2021		
63254A-AE-8.	NATIONAL AUSTRALIA BANK LTD			1 D FE		398,800	105,3643	421,457	400,000	399,723		129		3,000	3,035	JJ	5,367	12,000	02/28/2013	01/20/2023		
641062-AF-1.	(NEW YORK BR.			1 D FE		297,738	117,1022	351,307	300,000	298,182		200		3,625	3,716	MS	2,930	10,875	09/24/2018	09/24/2028		
64952W-CX-9.	NESTLE HOLDINGS INC.			1 A FE		283,860	111,5358	334,607	300,000	287,652		1,515		3,000	3,670	JJ	4,275	9,000	06/04/2018	01/10/2028		
66989H-AJ-7.	NEW YORK LIFE GLOBAL FUNDING.			1 D FE		396,228	110,6061	442,424	400,000	398,005		373		3,000	3,111	MN	1,367	12,000	12/16/2015	11/20/2025		
68389X-AP-0.	NOVARTIS CAPITAL CORP.			1 G FE		382,784	103,9412	415,765	400,000	396,322		1,978		2,500	3,033	AO	2,111	10,000	06/19/2013	10/15/2022		
693475-AT-2.	ORACLE CORP.			1 G FE		400,624	112,6859	450,744	400,000	400,432		(60)		3,150	3,131	MN	1,470	12,600	06/30/2017	05/19/2027		
713448-BY-3.	PNC FINANCIAL SERVICES GROUP			1 E FE		489,300	102,9382	514,691	500,000	498,573		1,180		2,750	2,999	MS	4,431	13,750	03/14/2012	03/05/2022		
743315-AV-5.	PEPSICO INC.			1 F FE		300,312	120,1346	360,404	300,000	300,250		(25)		4,000	3,988	MS	4,000	12,000	10/30/2018	03/01/2029		
771196-BP-6.	PROGRESSIVE CORP.			1 C FE		397,035	118,1850	472,740	400,000	397,621		263		3,625	3,714	MS	4,189	14,500	09/19/2018	09/17/2028		
774341-AC-5.	ROCHE HOLDINGS INC.			1 G FE		200,302	101,7203	203,441	200,000	200,032		(45)		3,100	3,077	MN	792	6,200	03/14/2014	11/15/2021		
79466L-AF-1.	ROCKWELL COLLINS INC.			1 F FE		504,000	117,6873	588,437	500,000	503,109		(381)		3,700	3,600	AO	4,111	18,500	07/12/2018	04/11/2028		
80105N-AG-0.	SALESFORCE.COM INC.			1 E FE		495,365	100,8735	504,368	500,000	499,867		541		4,000	4,113	MS	5,111	20,000	03/23/2011	03/29/2021		
80685A-AJ-4.	SANOFI SA			1 F FE		934,362	106,8199	961,379	900,000	933,086		(1,276)		2,650	2,208	JD	331	11,925	08/21/2020	06/26/2030		
832696-AB-4.	SCHLUMBERGER INVESTMENT SA.			2 B FE		608,796	102,4417	614,650	600,000	600,814		(1,008)		3,500	3,323	AO	4,433	21,000	12/16/2011	10/15/2021		
857477-AL-7.	J M SMUCKER CO.			1 G FE		396,000	106,2982	425,193	400,000	398,766		494		3,100	3,236	MN	1,584	12,400	12/15/2014	05/15/2023		
863667-AQ-4.	STATE STREET CORP.			2 A FE		387,560	115,6837	462,735	400,000	390,094		1,169		3,650	4,051	MS	4,623	14,600	10/12/2018	03/07/2028		
86787E-AV-9.	STRYKER CORP.			1 F FE		199,420	105,1513	210,303	200,000	199,747		116		3,000	3,063	FA	2,483	6,000	01/29/2018	02/02/2023		
871829-AZ-0.	TRUIST BANK			2 C FE		408,000	112,0807	448,323	400,000	404,136		(833)		3,750	3,500	AO	3,750	15,000	12/23/2015	10/01/2025		
88579Y-AV-3.	SYSCO CORP.			1 E FE		395,680	107,7170	430,868	400,000	397,416		418		2,250	2,372	MS	2,550	9,000	09/14/2016	09/19/2026		
904311-AA-5.	3M CO.			4 A FE		401,080	100,0000	400,000	400,000	400,000	10,107	(107)		3,250	3,218	JD	578	13,000	06/22/2016	06/15/2026		
907818-DR-6.	UNDER ARMOUR INC.			2 A FE		314,100	108,7170	326,151	300,000	305,036		(1,514)		3,646	3,078	FA	4,132	10,938	08/05/2014	02/15/2024		
911312-AQ-9.	UNION PACIFIC CORP.			1 G FE		400,280	103,7156	414,862	400,000	400,056		(31)		2,442	2,450	AO	2,450	9,800	09/25/2012	10/01/2022		
91159H-HM-5.	UNITED PARCEL SERVICE INC.			1 G FE		415,072	111,3586	445,434	400,000	408,719		(1,534)		3,100	2,652	AO	2,204	12,400	08/31/2016	04/27/2026		
914744-AF-4.	U.S. BANCORP.			1 A FE		512,060	101,0639	505,320	500,000	511,641		(419)		1,637	1,350	FA	3,092		08/31/2020	02/15/2030		
949746-RW-3.	UNIVERSITY OF NOTRE DAME DU			2 A FE		400,000	110,0665	440,266	400,000	400,000				3,000	3,000	AO	2,300	12,000	04/20/2016	04/22/2026		
949763-VU-7.	WELLS FARGO & CO.			1 E FE		200,000	109,5994	219,199	200,000	200,000				3,550	3,550	MON	350	7,119	12/04/2018	12/14/2023		
95000N-2K-4.	WELLS FARGO BANK, N.A.			2 A FE		400,000	96,2000	384,800	400,000	400,000				0,931	0,931	WJSD	83	4,196	06/07/2017	06/23/2027		
3299999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					33,800,477	XXX	35,644,451	32,858,000	33,323,556	10,107	(94,930)	0	0	XXX	XXX	XXX	307,954	1,061,813	XXX	XXX	
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					33,800,477	XXX	35,644,451	32,858,000	33,323,556	10,107	(94,930)	0	0	XXX	XXX	XXX	307,954	1,061,813	XXX	XXX	
7699999	- Bonds - Total Bonds - Subtotals - Issuer Obligations					103,645,271	XXX	108,035,272	96,999,208	100,634,629	72,061	(741,892)	0	0	XXX	XXX	XXX	884,024	3,			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$ 32,120,189	1B	\$ 14,287,441	1C	\$ 19,687,262	1D	\$ 12,755,542	1E	\$ 7,259,140	1F	\$ 10,854,969	1G	\$ 4,583,472
2A	\$ 4,033,433	2B	\$ 4,134,252	2C	\$ 800,761								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 400,000	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
2A	\$ 0	2B	\$ 0	2C	\$ 0								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
002824-10-0	ABBOTT LABORATORIES ORD.			10,200,000	1,116,798	109.490	1,116,798	180,742		14,688		230,826		230,826		03/23/2004	XXX
002871-10-9	ABBVIE ORD.			4,645,000	497,712	107.150	497,712	88,127		21,924		86,443		86,443		01/01/2013	XXX
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD.			1,900,000	519,118	273.220	519,118	148,443	2,546	9,842		72,637		72,637		04/19/2013	XXX
02079K-30-5	ALPHABET CL A ORD.			245,000	429,397	1,752.640	429,397	224,297				101,246		101,246		02/23/2018	XXX
023135-10-6	AMAZON COM ORD.			104,000	338,721	3,256.930	338,721	159,510				146,545		146,545		10/30/2018	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD.			8,075,000	672,567	83.290	672,567	359,793				(71,424)		(71,424)		12/22/2020	XXX
037833-10-0	APPLE ORD.			19,180,000	2,544,994	132.690	2,544,994	277,159				(2,255,737)		(2,255,737)		11/16/2012	XXX
038222-10-5	APPLIED MATERIAL ORD.			10,727,000	925,740	86.300	925,740	108,665				270,964		270,964		10/19/2004	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD.			9,429,000	1,661,390	176.200	1,661,390	223,778	8,769			53,745		53,745		03/16/2007	XXX
071813-10-9	BAXTER INTERNATIONAL ORD.			2,391,000	191,854	80.240	191,854	31,689				(8,082)		(8,082)		05/29/2003	XXX
084670-70-2	BERKSHIRE HATHWAY CL B ORD.			2,784,000	645,526	231.870	645,526	78,914				14,950		14,950		01/12/1999	XXX
09247X-10-1	BLACKROCK ORD.			390,000	281,401	721.540	281,401	69,714				85,348		85,348		12/29/2011	XXX
097023-10-5	BOEING ORD.			1,061,000	227,118	214.060	227,118	38,939				(118,514)		(118,514)		12/06/2001	XXX
14448C-10-4	CARRIER GLOBAL ORD.			4,600,000	173,512	37.720	173,512	31,739	552			736		736		05/11/2004	XXX
166764-10-0	CHEVRON ORD.			9,299,000	785,301	84.450	785,301	220,158				(335,322)		(335,322)		06/06/2005	XXX
172062-10-1	CINCINNATI FINANCIAL ORD.			4,807,000	419,988	87.370	419,988	206,974	2,884			(31,321)		(31,321)		04/28/2020	XXX
17275R-10-2	CISCO SYSTEMS ORD.			11,790,000	527,603	44.750	527,603	149,893				16,860		(37,846)		01/24/2014	XXX
189054-10-9	CLOROX ORD.			25,000	5,048	201.920	5,048	1,059				1,210		1,210		08/14/2003	XXX
191216-10-0	COCA-COLA ORD.			17,864,000	979,662	54.840	979,662	366,909				(9,111)		(9,111)		01/26/2006	XXX
191612-10-3	COLGATE PALMOLIVE ORD.			8,225,000	703,320	85.510	703,320	206,099				137,111		137,111		10/30/2003	XXX
22052L-10-4	CORTEVA ORD.			4,273,003	165,451	38.720	165,451	11,154				39,141		39,141		09/01/1981	XXX
244199-10-5	DEERE ORD.			1,025,000	275,776	269.050	275,776	79,961	779			98,185		98,185		12/22/2011	XXX
254687-10-6	WALT DISNEY ORD.			2,225,000	403,126	181.180	403,126	214,511				81,324		81,324		10/26/2016	XXX
260557-10-3	DOW ORD.			4,273,003	237,152	55.500	237,152	18,454				3,290		3,290		09/01/1981	XXX
26441C-20-4	DUKE ENERGY ORD.			7,940,000	726,986	91.560	726,986	433,495				28,424		28,424		06/26/2020	XXX
26614N-10-2	DUPONT DE NEMOURS ORD.			4,273,003	303,853	71.110	303,853	26,712				29,526		29,526		09/01/1981	XXX
29476L-10-7	EQUITY RESIDENTIAL REIT ORD.			6,100,000	361,608	59.280	361,608	84,665	3,675			(132,004)		(132,004)		11/08/1995	XXX
302316-10-2	EXXON MOBIL ORD.			15,194,000	626,297	41.220	626,297	45,126				(433,941)		(433,941)		12/01/1999	XXX
30303M-10-2	FACEBOOK CL A ORD.			826,000	225,630	273.160	225,630	119,950				105,680		105,680		03/23/2020	XXX
369550-10-8	GENERAL DYNAMICS ORD.			1,900,000	282,758	148.820	282,758	61,934				(52,307)		(52,307)		01/27/2003	XXX
369604-10-3	GENERAL ELECTRIC ORD.			7,982,000	86,206	10.800	86,206	9,388	80			(2,874)		(2,874)		12/01/1980	XXX
370334-10-4	GENERAL MILLS ORD.			8,358,000	491,450	58.800	491,450	187,671				43,796		43,796		11/14/2003	XXX
446150-10-4	HUNTINGTON BANCSHARES ORD.			31,555,000	398,540	12.630	398,540	31,953	4,733			(77,310)		(77,310)		08/16/2016	XXX
458140-10-0	INTEL ORD.			17,590,000	876,334	49.820	876,334	101,779				(176,428)		(176,428)		01/18/2006	XXX
46625H-10-0	JPMORGAN CHASE ORD.			6,825,000	867,253	127.070	867,253	240,055				(84,152)		(84,152)		07/09/2012	XXX
478160-10-4	JOHNSON & JOHNSON ORD.			10,188,000	1,603,387	157.380	1,603,387	210,366				117,264		117,264		09/25/2003	XXX
487836-10-8	KELLOGG ORD.			7,056,000	439,095	62.230	439,095	220,492				(48,898)		(48,898)		02/07/2002	XXX
58933Y-10-5	MERCK & CO ORD.			12,784,000	1,045,731	81.800	1,045,731	136,901	7,345			(101,996)		(101,996)		12/30/2020	XXX
594918-10-4	MICROSOFT ORD.			14,360,000	3,193,951	222.420	3,193,951	55,025				929,379		929,379		02/15/1995	XXX
655844-10-8	NORFOLK SOUTHERN ORD.			789,000	187,474	237.610	187,474	66,742				34,306		34,306		01/20/2015	XXX
68902V-10-7	OTIS WORLDWIDE ORD.			2,300,000	155,365	67.550	155,365	48,412				106,953		106,953		05/11/2004	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD.			1,533,000	228,417	149.000	228,417	127,171				(16,296)		(16,296)		01/22/2015	XXX
713448-10-8	PEPSICO ORD.			11,124,000	1,650,468	148.370	1,650,468	326,486	11,374			129,483		129,483		03/16/1999	XXX
717081-10-3	PFIZER ORD.			25,500,000	938,655	36.810	938,655	20,718				917,937		917,937		12/01/1979	XXX
742718-10-9	PROCTER & GAMBLE ORD.			5,749,000	799,916	139.140	799,916	246,056				17,925		17,925		01/09/2003	XXX
743315-10-3	PROGRESSIVE ORD.			4,300,000	425,184	98.880	425,184	63,683				113,907		113,907		08/06/2004	XXX
75513E-10-1	RAYTHEON TECHNOLOGIES ORD.			4,600,000	328,946	71.510	328,946	110,496				6,555		6,555		05/11/2004	XXX
756109-10-4	REALTY INCOME REIT ORD.			3,076,000	191,235	62.170	191,235	119,754	721			(35,251)		(35,251)		11/21/2013	XXX
79466L-30-2	SALESFORCE.COM ORD.			1,506,000	335,130	222.530	335,130	240,026				95,104		95,104		06/26/2020	XXX
806857-10-8	SCHLUMBERGER ORD.			9,560,000	208,695	21.830	208,695	73,568	1,195			(175,617)		(175,617)		01/17/1995	XXX
842587-10-7	SOUTHERN ORD.			14,300,000	878,449	61.430	878,449	404,589				(32,461)		(32,461)		08/21/2003	XXX
855244-10-9	STARBUCKS ORD.			5,358,000	573,199	106.980	573,199	139,318				102,123		102,123		01/29/2015	XXX
871829-10-7	SYSCO ORD.			9,147,000	679,256	74.260	679,256	209,832				(103,178)		(103,178)		02/08/2006	XXX
88579Y-10-1	3M ORD.			4,367,000	763,308	174.790	763,308	251,277				(7,118)		(7,118)		02/10/2006	XXX
902973-30-4	US BANCORP ORD.			5,743,000	267,566	46.590	267,566	239,970	2,412			(72,936)		(72,936)		01/22/2015	XXX
907818-10-8	UNION PACIFIC ORD.			1,427,000	297,130	208.220	297,130	119,999				39,143		39,143		11/30/2015	XXX
911312-10-6	UNITED PARCEL SERVICE CL B ORD.			3,818,000	642,951	168.400	642,951	321,024				214,833		214,833		04/17/2020	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD.			10,710,000	629,213	58.750	629,213	174,005				(28,382)		(28,382)		01/15/2015	XXX
92556V-10-6	VIATRIS ORD.			3,164,000	59,293	18.740	59,293	103,961				58,156		58,156		12/01/1979	XXX
92826C-83-9	VISA CL A ORD.			1,408,000	307,972	218.730	307,972	3,106				43,409		43,409		03/23/2016	XXX
929740-10-8	WABTEC ORD.			42,000	3,074	73.200	3,074	20				(193)		(193)		02/26/2019	XXX
931142-10-3	WALMART ORD.			5,825,000	839,674	144.150	839,674	263,182	3,146			147,431		147,431		10/19/2005	XXX
949746-10-1	WELLS FARGO ORD.			8,320,000	251,098	30.180	251,098	251,098				(87,621)		(87,621)		05/18/2016	XXX
9099999 -	Industrial and Miscellaneous (Unaffiliated) Publicly Traded				37,899,018	XXX	37,899,018	9,387,801	50,797	856,702	0	585,590		108,898	476,692	0	XXX
Industrial and Miscellaneous (Unaffiliated) Other																	
62989*-10-5	NAVIC INSURANCE COMPANY, INC.			400,000	125,888	314.720	125,888	20,000				(960)		(960)		02/01/1987	XXX

SCHEDULE D - PART 2 - SECTION 2

[illegible]

1A	\$ 0	1B	\$ 0	1C	\$ 0	1D	\$ 0	1E	\$ 0	1F	\$ 0	1G	\$ 0
2A	\$ 0	2B	\$ 0	2C	\$ 0								
3A	\$ 0	3B	\$ 0	3C	\$ 0								
4A	\$ 0	4B	\$ 0	4C	\$ 0								
5A	\$ 0	5B	\$ 0	5C	\$ 0								
6	\$ 0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
546417-DV-5	LOUISIANA ST		10/02/2020	RAYMOND JAMES/FI	XXX	300,000	300,000	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						300,000	300,000	0
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
092478-RB-4	BLACKSBURG VA		10/21/2020	RAYMOND JAMES/FI	XXX	311,391	300,000	
25059N-LF-1	DESOTO CNTY MISS		03/17/2020	First Tennessee Bank	XXX	371,697	350,000	
471250-PK-0	JASPER ALA		02/07/2020	RAYMOND JAMES/FI	XXX	400,000	400,000	
530336-EB-8	LIBERTY CENTER OHIO LOC SCH DIST		07/22/2020	Stifel Nicolaus & Co	XXX	200,000	200,000	
562333-PT-5	MANCHESTER N H		11/12/2020	RAYMOND JAMES/FI	XXX	500,000	500,000	
705880-QU-9	PELL CITY ALA		08/14/2020	RAYMOND JAMES/FI	XXX	250,000	250,000	
736688-LN-0	PORTLAND ORE CMNTY COLLEGE DIST		03/27/2020	PIPER JAFFRAY	XXX	224,380	200,000	2,773
810181-FU-6	SCOTTS BLUFF CNTY NEB SCH DIST NO 032		07/31/2020	DAVIDSON (D.A.) & CO. INC	XXX	250,000	250,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,507,468	2,450,000	2,773
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
033252-AJ-6	ANCHORAGE ALASKA PORT REV		12/28/2020	PIPER JAFFRAY	XXX	314,934	300,000	517
033252-AK-3	ANCHORAGE ALASKA PORT REV		12/04/2020	PIPER JAFFRAY	XXX	311,028	300,000	102
14849T-EC-2	CASTLE ROCK COLO SALES & USE TAX REV		09/25/2020	STIFEL NICOLAUS & CO	XXX	300,000	300,000	
3137FR-KG-5	FHR 4956C BA - CMO/RMBS		03/09/2020	VINING SPARKS IBG, L.P.	XXX	764,378	744,826	683
362835-CB-4	GAINESVILLE FLA SPL OBLIG		09/16/2020	PIPER JAFFRAY	XXX	504,340	500,000	
47875P-EZ-6	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE		10/14/2020	RAYMOND JAMES/FI	XXX	500,000	500,000	
507686-RQ-8	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD		10/19/2020	Various	XXX	899,460	900,000	810
614091-BY-1	MONTGOMERY OHIO SPL OBLIG REV		02/06/2020	DAVIDSON (D.A.) & CO. INC	XXX	207,524	200,000	944
958697-KV-5	WESTERN MINN MUN PWR AGY MINN PWR SUPPLY		01/22/2020	DAVIDSON (D.A.) & CO. INC	XXX	406,236	400,000	2,451
980116-MT-1	WOODS HOLE MARTHAS VINEYARD & NANTUCKET		03/20/2020	PIPER JAFFRAY	XXX	654,084	600,000	1,867
982674-NK-5	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U		09/01/2020	PIPER JAFFRAY	XXX	709,555	700,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,571,539	5,444,826	7,374
Bonds - Industrial and Miscellaneous (Unaffiliated)								
24422E-UB-3	JOHN DEERE CAPITAL CORP		03/23/2020	RAYMOND JAMES/FI	XXX	493,150	500,000	3,347
254687-FX-9	WALT DISNEY CO		05/11/2020	RAYMOND JAMES/FI	XXX	403,512	400,000	
26442C-BA-1	DUKE ENERGY CAROLINAS LLC		12/30/2020	RAYMOND JAMES/FI	XXX	646,956	600,000	6,248
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC		10/19/2020	VINING SPARKS IBG, L.P.	XXX	532,875	500,000	3,150
30231G-BN-1	EXXON MOBIL CORP		04/24/2020	RAYMOND JAMES/FI	XXX	409,396	400,000	377
571676-AB-1	MARS INC		04/06/2020	RAYMOND JAMES/FI	XXX	429,424	400,000	249
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	C	08/21/2020	Various	XXX	934,362	900,000	2,760
914744-AF-4	UNIVERSITY OF NOTRE DAME DU LAC		08/31/2020	DAVIDSON (D.A.) & CO. INC	XXX	512,060	500,000	387
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,361,735	4,200,000	16,517
8399997 - Bonds - Subtotals - Bonds - Part 3						12,740,741	12,394,826	26,665
8399998 - Bonds - Summary item from Part 5 for Bonds						498,000	500,000	0
8399999 - Bonds - Subtotals - Bonds						13,238,741	12,894,826	26,665
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
025537-10-1	AMERICAN ELECTRIC POWER ORD		12/22/2020	Northern Trust	1,472,000	119,941	XXX	
14448C-10-4	CARRIER GLOBAL ORD		04/03/2020	Unknown	4,600,000	31,739	XXX	
172062-10-1	CINCINNATI FINANCIAL ORD		04/28/2020	Northern Trust	1,656,000	119,981	XXX	
26441C-20-4	DUKE ENERGY ORD		06/26/2020	Northern Trust	2,912,000	239,959	XXX	
30303M-10-2	FACEBOOK CL A ORD		03/23/2020	Northern Trust	826,000	119,950	XXX	
58933Y-10-5	MERCK & CO ORD		12/30/2020	Northern Trust	1,484,000	119,992	XXX	
68902V-10-7	OTIS WORLDWIDE ORD		04/03/2020	Unknown	2,300,000	48,412	XXX	
717081-10-3	PFIZER ORD		11/16/2020	Unknown	25,500,000	20,718	XXX	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		04/03/2020	Unknown	4,600,000	110,496	XXX	
79466L-30-2	SALESFORCE.COM ORD		06/26/2020	Northern Trust	1,506,000	240,026	XXX	
911312-10-6	UNITED PARCEL SERVICE CL B ORD		04/17/2020	Northern Trust	1,186,000	120,016	XXX	
91533B-10-0	UPJOHN INC		11/16/2020	Unknown	3,164,015	1,138	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,292,368	XXX	0
Common Stocks - Mutual Funds								
00766Y-19-0	CHAMPLAIN SM CO INST		12/23/2020	Not Available	302,176.700	7,080,000	XXX	
09658L-51-3	BMO:PYRFORD ITL STK I		12/29/2020	Not Available	412,761.240	5,660,000	XXX	
27826A-73-0	EATON VANCE FLT RT R6		12/29/2020	Not Available	229,200.170	2,000,000	XXX	
78462F-10-3	SPDR S&P 500 ETF		12/31/2020	Northern Trust	8,308,000	2,479,272	XXX	
921932-81-0	VANGUARD S&P SC600 INST		05/14/2020	Not Available	1,884.300	400,000	XXX	
969251-71-9	WM BLAIR:INTL LDRS I		12/29/2020	Not Available	382,621.980	8,600,000	XXX	
9499999 - Common Stocks - Mutual Funds						26,219,272	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year[illegible]

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36179U-ZH-8...	G2 MA6144 - RMBS		12/01/2020	Paydown	XXX	374,059	374,059	378,968	378,888		(4,829)		(4,829)		374,059		.0	.0	7,677	09/20/2049
36295P-6H-0...	GN 676872 - RMBS		12/01/2020	Paydown	XXX	9,837	9,837	9,923	9,858		(22)		(22)		9,837		.0	.0	191	03/15/2023
38379U-ZS-8...	GNR 2016-096 HA - CMBS		12/01/2020	Paydown	XXX	135,272	135,272	134,596	134,590		682		682		135,272		.0	.0	2,084	12/16/2057
38380Y-3C-7...	GNR 2018-124 QC - CMO/RMBS		12/01/2020	Paydown	XXX	120,340	120,340	119,964	119,976		365		365		120,340		.0	.0	2,596	10/20/2046
38381A-GK-6...	GNR 2018-147 EV - CMO/RMBS		12/01/2020	Paydown	XXX	46,258	46,258	47,530	47,420		(1,162)		(1,162)		46,258		.0	.0	882	01/20/2030
83162C-PP-2...	SBAP 2005-20 F A - ABS		12/01/2020	Paydown	XXX	11,854	11,854	12,032	11,948		(94)		(94)		11,854		.0	.0	608	06/01/2025
83162C-VD-2...	SBAP 2012-20 K A - ABS		11/01/2020	Paydown	XXX	26,237	26,237	26,466	26,451		(214)		(214)		26,237		.0	.0	431	11/01/2032
831641-EZ-4...	SBIC 2013-108 B - ABS		09/01/2020	Paydown	XXX	29,156	29,156	30,429	30,181		(1,024)		(1,024)		29,156		.0	.0	636	09/10/2023
831641-FJ-9...	SBIC 2017-10 B B - ABS		09/01/2020	Paydown	XXX	13,856	13,856	13,856	13,851		.5		.5		13,856		.0	.0	192	09/10/2027
831641-FK-6...	SBIC 2018-10 A A - ABS		09/01/2020	Paydown	XXX	65,129	65,129	65,210	65,148		(19)		(19)		65,129		.0	.0	1,382	03/10/2028
831641-FL-4...	SBIC 2018-10 B B - ABS		09/01/2020	Paydown	XXX	63,212	63,212	63,508	63,467		(255)		(255)		63,212		.0	.0	1,467	09/10/2028
0599999 - Bonds - U.S. Governments						895,210	895,210	902,482	901,777	0	(6,567)	0	(6,567)	0	895,210	0	0	0	18,145	XXX
Bonds - All Other Governments																				
500769-DP-6...	KFW BANKENGRUPPE	C	01/27/2020	Maturity @ 100.00	XXX	400,000	400,000	397,740	399,981		19		19		400,000			.0	8,000	01/27/2020
1099999 - Bonds - All Other Governments						400,000	400,000	397,740	399,981	0	19	0	19	0	400,000	0	0	0	8,000	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
207726-4V-7...	CONNECTICUT ST.		12/01/2020	Maturity @ 100.00	XXX	500,000	500,000	509,280	500,975		(975)		(975)		500,000			.0	24,750	12/01/2020
594610-6Y-8...	MICHIGAN ST.		04/15/2020	Maturity @ 100.00	XXX	400,000	400,000	430,984	401,174		(1,174)		(1,174)		400,000			.0	8,600	04/15/2020
68608K-F4-5...	OREGON ST.		04/01/2020	Maturity @ 100.00	XXX	200,000	200,000	200,000	200,000		.0		.0		200,000			.0	4,150	04/01/2020
917542-QT-2...	UTAH ST.		07/01/2020	Maturity @ 100.00	XXX	300,000	300,000	302,634	300,156		(156)		(156)		300,000			.0	9,867	07/01/2020
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,400,000	1,400,000	1,442,898	1,402,305	0	(2,305)	0	(2,305)	0	1,400,000	0	0	0	47,367	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
124511-JU-1...	BYRON CENTER MICH PUB SCHS.		05/01/2020	Call @ 100.00	XXX	200,000	200,000	196,510	199,834		166		166		200,000			.0	3,250	05/01/2021
150528-MW-4...	CEDAR RAPIDS IOWA		06/30/2020	Call @ 100.00	XXX	200,000	200,000	201,182	200,098		(98)		(98)		200,000			.0	3,599	06/01/2025
235631-AR-9...	DALTON OHIO LOC SCH DIST.		08/01/2020	Call @ 100.00	XXX	200,000	200,000	212,208	200,915		(915)		(915)		200,000			.0	8,000	08/01/2022
442331-SP-0...	HOUSTON TEX.		03/01/2020	Call @ 100.00	XXX	400,000	400,000	404,504	400,098		(98)		(98)		400,000			.0	9,222	03/01/2021
478449-6F-3...	JOHNSON CNTY KANS.		09/01/2020	Maturity @ 100.00	XXX	500,000	500,000	508,750	500,664		(664)		(664)		500,000			.0	21,875	09/01/2020
479370-XN-3...	JOHNSTON IOWA		06/01/2020	Call @ 100.00	XXX	300,000	300,000	303,564	300,246		(246)		(246)		300,000			.0	4,500	06/01/2023
945880-EK-4...	WAYNE CNTY OHIO		12/01/2020	Maturity @ 100.00	XXX	200,000	200,000	197,926	199,777		223		223		200,000			.0	6,250	12/01/2020
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,000,000	2,000,000	2,024,644	2,001,632	0	(1,632)	0	(1,632)	0	2,000,000	0	0	0	56,696	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
035361-BC-7...	ANKENY IOWA CMNTY SCH DIST SCH INFRASTRU.		06/03/2020	Call @ 100.00	XXX	400,000	400,000	400,000	400,000				.0		400,000			.0	4,550	06/01/2021
052414-LQ-0...	AUSTIN TEX ELEC UTIL SYS REV.		12/17/2020	Call @ 100.00	XXX	300,000	300,000	349,746	307,066		(7,066)		(7,066)		300,000			.0	16,333	11/15/2024
3128P8-GW-7...	FH C92004 - RMBS		12/01/2020	Paydown	XXX	185,702	185,702	192,086	192,159		(6,457)		(6,457)		185,702	.0	.0	.0	4,206	07/01/2038
3128Q0-N9-4...	FH J19416 - RMBS		12/01/2020	Paydown	XXX	30,872	30,872	31,721	31,408		(535)		(535)		30,872		.0	.0	503	06/01/2027
3128S2-Q0-7...	FH T61363 - RMBS		12/01/2020	Paydown	XXX	44,659	44,659	46,724	46,662		(2,003)		(2,003)		44,659	.0	.0	.0	1,108	09/01/2042
31326F-Y9-3...	FH ZB1636 - RMBS		12/01/2020	Paydown	XXX	58,401	58,401	57,086	58,666		(266)		(266)		58,401	.0	.0	.0	845	08/01/2043
3133KY-SE-0...	FH RB5017 - RMBS		12/01/2020	Paydown	XXX	264,523	264,523	270,310	270,162		(5,639)		(5,639)		264,523		.0	.0	5,357	11/01/2039
3136A1-4P-7...	FNR 2011-117 MA - CMO/RMBS		12/01/2020	Paydown	XXX	31,255	31,255	31,333	31,303		(48)		(48)		31,255	.0	.0	.0	351	08/25/2040
3136A2-VK-6...	FNR 2011-126 AD - CMO/RMBS		12/01/2020	Paydown	XXX	25,843	25,843	25,843	25,815		.28		.28		25,843		.0	.0	370	06/25/2040
3136AE-Z4-2...	FNR 2013-70 VA - CMO/RMBS		12/01/2020	Paydown	XXX	46,670	46,670	49,062	48,071		(1,401)		(1,401)		46,670	.0	.0	.0	764	08/25/2026
3136AV-UL-1...	FNR 2017-12 TA - CMO/RMBS		12/01/2020	Paydown	XXX	349,691	349,691	348,380	348,374		1,317		1,317		349,691		.0	.0	6,881	04/25/2042
3136AW-BD-8...	FNR 2017-25 QH - CMO/RMBS		12/01/2020	Paydown	XXX	185,540	185,540	184,728	184,702		837		837		185,540	.0	.0	.0	2,892	04/25/2047
3137AP-BD-1...	FHR 4033 EB - CMO/RMBS		12/01/2020	Paydown	XXX	64,453	64,453	64,292	64,355		.98		.98		64,453		.0	.0	751	10/15/2036
3137BY-L3-2...	FHR 4683 PD - CMO/RMBS		12/01/2020	Paydown	XXX	346,119	346,119	345,254	345,251		868		868		346,119		.0	.0	5,612	04/15/2046
3137F1-VB-1...	FHR 4700 VH - CMO/RMBS		12/01/2020	Paydown	XXX	40,976	40,976	42,282	42,024		(1,048)		(1,048)		40,976	.0	.0	.0	670	12/15/2028
3137F3-7A-6...	FHR 4766 GD - CMO/RMBS		12/01/2020	Paydown	XXX	299,707	299,707	301,955	301,749		(2,042)		(2,042)		299,707		.0	.0	6,030	03/15/2044
3137F3-BA-1...	FHR 4768 AV - CMO/RMBS		12/01/2020	Paydown	XXX	47,258	47,258	48,839	48,726		(1,467)		(1,467)		47,258		.0	.0	901	05/15/2029
3137F3-JK-1...	FHR 4768 VL - CMO/RMBS		12/01/2020	Paydown	XXX	32,587	32,587	34,257	34,016		(1,429)		(1,429)		32,587		.0	.0	711	01/15/2031
3137F3-QF-4...	FHR 4764 CJ - CMO/RMBS		12/01/2020	Paydown	XXX	232,875	232,875	240,589	239,745		(6,870)		(6,870)		232,875		.0	.0	5,344	06/15/2045
3137F3-X4-1...	FHR 4764 XV - CMO/RMBS		12/01/2020	Paydown	XXX	52,724	52,724	54,405	54,248		(1,524)		(1,524)		52,724	.0	.0	.0	1,005	03/15/2031
3137F4-YP-1...	FHR 4791 AE - CMO/RMBS		12/15/2020	Paydown	XXX	751,488	751,488	758,768	756,565		(5,077)		(5,077)		751,488		.0	.0	24,777	04/15/2031
3137F5-AQ-2...	FHR 4792 DA - CMO/RMBS		11/16/2020	Paydown	XXX	455,373	455,373	465,476	466,475		(11,102)		(11,102)		455,373		.0	.0	9,225	08/15/2042
3137FM-ET-5...	FHR 4894 EA - CMO/RMBS		12/01/2020	Paydown	XXX	359,802	359,802	369,584	370,145		(10,343)		(10,343)		359,802	.0	.0	.0	6,789	10/15/2042
3137FR-KG-5...	FHR 4956 BA - CMO/RMBS		12/01/2020	Paydown	XXX	364,909	364,909	374,488			(9,579)		(9,579)		364,909		.0	.0	5,477	02/25/2045
31381P-C9-7...	FN 466396 - CMBS/RMBS		09/25/2020	Paydown	XXX	251,362	251,362	251,833	250,991		371		371							

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3138LK-ER-4...	FN AN6443 - CMBS/RMBS.....		12/01/2020..	Paydown.....	XXX.....	8,144.....	8,144.....	8,200.....	8,180.....	(36).....	(36).....		(36).....		8,144.....	0	0	0	113	09/01/2024..
3138LL-TH-8...	FN AN7751 - CMBS/RMBS.....		12/01/2020..	Paydown.....	XXX.....	7,263.....	7,263.....	6,909.....	6,945.....	318.....	318.....		7,263.....		7,263.....	0	0	0	122	12/01/2029..
31416K-HY-9...	FN AB2046 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	28,524.....	28,524.....	28,042.....	28,212.....	311.....	311.....		28,524.....		28,524.....	0	0	0	466	01/01/2026..
31418A-LY-2...	FN MA1242 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	55,690.....	55,690.....	58,196.....	57,966.....	(2,276).....	(2,276).....		55,690.....		55,690.....	0	0	0	1,237	11/01/2042..
31418A-V5-4...	FN MA1535 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	32,674.....	32,674.....	32,654.....	32,664.....	10.....	10.....		32,674.....		32,674.....	0	0	0	350	08/01/2023..
31418A-WS-3...	FN MA1556 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	32,877.....	32,877.....	32,630.....	32,747.....	130.....	130.....		32,877.....		32,877.....	0	0	0	501	08/01/2028..
31418C-5A-8...	FN MA3540 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	187,933.....	187,933.....	192,749.....	193,098.....	(5,164).....	(5,164).....		187,933.....		187,933.....	0	0	0	3,544	12/01/2033..
31418D-HH-8...	FN MA3831 - RMBS.....		12/01/2020..	Paydown.....	XXX.....	277,205.....	277,205.....	285,695.....	285,373.....	(8,168).....	(8,168).....		277,205.....		277,205.....	0	0	0	5,688	11/01/2039..
57583R-5P-6...	MASSACHUSETTS ST DEV FIN AGY REV.....		10/15/2020..	Maturity @ 100.00.....	XXX.....	425,000.....	425,000.....	512,367.....	432,780.....	(7,780).....	(7,780).....		425,000.....		425,000.....	0	0	0	21,250	10/15/2020..
604115-AT-2...	MINNESOTA PUB FACS AUTH ST REVOLVING FD.....		03/01/2020..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	499,580.....	499,993.....	7.....	7.....		500,000.....		500,000.....	0	0	0	10,625	03/01/2020..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						6,778,098	6,778,098	6,996,062	6,496,634	0	(93,024)	0	(93,024)	0	6,778,098	0	0	0	162,009	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
06406H-BP-3...	BANK OF NEW YORK COMPANY, INC. (THE).....		01/15/2020..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	502,085.....	500,010.....	(10).....	(10).....		(10).....		500,000.....	0	0	0	11,500	01/15/2020..
075887-AW-9...	BECTON DICKINSON AND CO.....		09/29/2020..	Call @ 100.00.....	XXX.....	302,990.....	300,000.....	281,250.....	298,059.....	1,177.....	1,177.....		302,990.....		299,236.....	764	764	764	9,450	11/12/2020..
191216-AR-1...	COCA-COLA CO.....		11/15/2020..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	469,660.....	496,828.....	3,172.....	3,172.....		500,000.....		500,000.....	0	0	0	15,750	11/15/2020..
278642-AC-7...	EBAY INC.....		07/23/2020..	Call @ 100.00.....	XXX.....	400,000.....	400,000.....	385,184.....	398,622.....	973.....	973.....		400,000.....		399,595.....	405	405	405	10,039	10/15/2020..
38150A-B2-3...	GOLDMAN SACHS GROUP INC.....		08/17/2020..	Call @ 100.00.....	XXX.....	400,000.....	400,000.....	398,800.....	398,965.....	75.....	75.....		400,000.....		399,041.....	959	959	959	16,000	08/15/2028..
48125U-UH-3...	JPMORGAN CHASE & CO.....		08/19/2020..	Call @ 100.00.....	XXX.....	400,000.....	400,000.....	400,000.....	400,000.....	0.....	0.....		400,000.....		400,000.....	0	0	0	12,000	08/19/2025..
74977R-CA-0...	RABOBANK NEDERLAND NV.....		01/15/2020..	Maturity @ 100.00.....	XXX.....	200,000.....	200,000.....	202,986.....	200,014.....	(14).....	(14).....		200,000.....		200,000.....	0	0	0	4,750	01/15/2020..
808513-AD-7...	CHARLES SCHWAB CORP.....		07/22/2020..	Maturity @ 100.00.....	XXX.....	400,000.....	400,000.....	446,000.....	404,497.....	(4,497).....	(4,497).....		400,000.....		400,000.....	0	0	0	17,800	07/22/2020..
863667-AB-7...	STRYKER CORP.....		01/15/2020..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	498,355.....	499,992.....	8.....	8.....		500,000.....		500,000.....	0	0	0	10,938	01/15/2020..
913017-BV-0...	UNITED TECHNOLOGIES CORP.....		03/04/2020..	Call @ 100.00.....	XXX.....	418,089.....	400,000.....	396,576.....	398,968.....	71.....	71.....		418,089.....		399,039.....	961	961	961	21,292	06/01/2022..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,021,079	4,000,000	3,980,896	3,995,955	0	956	0	956	0	3,996,911	0	3,089	3,089	129,518	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						15,494,387	15,473,308	15,744,722	15,198,284	0	(102,553)	0	(102,553)	0	15,470,219	0	3,089	3,089	421,736	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						500,000	500,000	498,000	498,000	0	509	0	509	0	498,509	0	1,491	1,491	6,625	XXX
8399999 - Bonds - Subtotals - Bonds						15,994,387	15,973,308	16,242,722	15,198,284	0	(102,044)	0	(102,044)	0	15,968,728	0	4,580	4,580	428,361	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
037833-10-0...	APPLE ORD.....		08/31/2020..	Unknown.....	.....	.....	XXX.....	Unknown.....	(3,392,679).....	3,392,679.....	.....	.....	3,392,679.....	.....	.....	.....	.....	.....0	.....	XXX
594918-10-4...	MICROSOFT ORD.....		08/21/2020..	Northern Trust.....	932,000.....	200,214.....	XXX.....	3,571.....	146,976.....	(143,405).....	(143,405).....		3,571.....		3,571.....	196,642	196,642	196,642	1,426	XXX
717081-10-3...	PFIZER ORD.....		11/16/2020..	Unknown.....	25,500,000.....	21,856.....	XXX.....	21,856.....	999,090.....	(977,234).....	(977,234).....		21,856.....		21,856.....	0	0	0	38,760	XXX
871829-10-7...	SYSCO ORD.....		10/09/2020..	Northern Trust.....	1,764,000.....	120,067.....	XXX.....	40,466.....	150,893.....	(110,426).....	(110,426).....		40,466.....		40,466.....	79,601	79,601	79,601	3,175	XXX
913017-10-9...	UNITED TECHNOLOGIES ORD.....		04/03/2020..	Unknown.....	4,600,000.....	190,647.....	XXX.....	190,647.....	688,896.....	(498,249).....	(498,249).....		190,647.....		190,647.....	0	0	0	3,381	XXX
92556V-10-6...	VIATRIS ORD.....		11/17/2020..	Adjustment.....	0.015.....	0.....	XXX.....	0.....	.....	.....	.....		0.....		0.....	0	0	0	.....	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						532,783	XXX	256,540	(1,406,824)	1,663,364	0	0	1,663,364	0	256,540	0	276,243	276,243	46,742	XXX
Common Stocks - Mutual Funds																				
233203-84-3...	DFA US SMALL CAP I.....		12/23/2020..	Not Available.....	81,648,230.....	3,140,190.....	XXX.....	2,502,000.....	2,860,138.....	(358,138).....	(358,138).....		(358,138).....		2,502,000.....	638,190	638,190	638,190	33,833	XXX
256206-10-3...	DODGE & COX INTL STOCK.....		12/24/2020..	Not Available.....	283,732,480.....	12,262,918.....	XXX.....	10,350,561.....	12,370,736.....	(2,020,175).....	(2,020,175).....		10,350,561.....		10,350,561.....	1,912,357	1,912,357	1,912,357	229,823	XXX
413838-20-2...	OAKMARK INTERNATL INV.....		12/23/2020..	Not Available.....	3,707,000.....	96,456.....	XXX.....	79,182.....	92,490.....	(13,308).....	(13,308).....		79,182.....		79,182.....	17,275	17,275	17,275	315	XXX
921932-81-0...	VANGUARD S&P SC600 INST.....		12/23/2020..	Not Available.....	4,435,380.....	1,500,000.....	XXX.....	1,283,820.....	1,357,980.....	(74,160).....	(74,160).....		1,283,820.....		1,283,820.....	216,180	216,180	216,180	16,435	XXX
9499999 - Common Stocks - Mutual Funds						16,999,565	XXX	14,215,563	16,681,344	(2,465,781)	0	0	(2,465,781)	0	14,215,563	0	2,784,002	2,784,002	280,406	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						17,532,348	XXX	14,472,103	15,274,519	(802,417)	0	0	(802,417)	0	14,472,103	0	3,060,245	3,060,245	327,148	XXX
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						979,379	XXX	1,000,000	.....	0	0	0	0	0	1,000,000	0	(20,621)	(20,621)	18,355	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						18,511,727	XXX	15,472,103	15,274,519	(802,417)	0	0	(802,417)	0	15,472,103	0	3,039,624	3,039,624	345,503	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						18,511,727	XXX	15,472,103	15,274,519	(802,417)	0	0	(802,417)	0	15,472,103	0	3,039,624	3,039,624	345,503	XXX
9999999 Totals						34,506,114	XXX	31,714,825	30,472,803	(802,417)	(102,044)	0	(904,460)	0	31,440,831	0	3,044,205	3,044,205	773,864	XXX

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ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|----------------|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ 120,358,337 |
| 2. Total amount of intangible assets nonadmitted: | \$ |

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				xxx	xxx

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	.B	RSD	1,560,350	1,612,630		
15. Indiana	.B	RSD	137,921	161,383		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	.B	FIDELITY AND SURETY	275,843	322,766		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	1,974,114	2,096,779	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0