



ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

|                                             |                                                                              |                                      |
|---------------------------------------------|------------------------------------------------------------------------------|--------------------------------------|
| NAIC Group Code.....155, 155                | NAIC Company Code..... 24252                                                 | Employer's ID Number..... 34-1094197 |
| (Current Period) (Prior Period)             |                                                                              |                                      |
| Organized under the Laws of OH              | State of Domicile or Port of Entry OH                                        | Country of Domicile US               |
| Incorporated/Organized..... August 25, 1971 | Commenced Business..... April 2, 1979                                        |                                      |
| Statutory Home Office                       | 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182           |                                      |
|                                             | (Street and Number) (City or Town, State, Country and Zip Code)              |                                      |
| Main Administrative Office                  | 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182           | 440-461-5000                         |
|                                             | (Street and Number) (City or Town, State, Country and Zip Code)              | (Area Code) (Telephone Number)       |
| Mail Address                                | P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490                        |                                      |
|                                             | (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code) |                                      |
| Primary Location of Books and Records       | 6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182           | 440-395-4460                         |
|                                             | (Street and Number) (City or Town, State, Country and Zip Code)              | (Area Code) (Telephone Number)       |
| Internet Web Site Address                   | PROGRESSIVE.COM                                                              |                                      |
| Statutory Statement Contact                 | MARY BETH ANDREANO                                                           | 440-395-4460                         |
|                                             | (Name)                                                                       | (Area Code) (Telephone Number)       |
|                                             | FINANCIAL_REPORTING@PROGRESSIVE.COM                                          | 440-603-5500                         |
|                                             | (E-Mail Address)                                                             | (Fax Number)                         |

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

| Name                   | Title     | Name               | Title     |
|------------------------|-----------|--------------------|-----------|
| GEOFFREY THOMAS SOUSER | PRESIDENT | PETER JAMES ALBERT | SECRETARY |
| PATRICK SEAN BRENNAN   | TREASURER |                    |           |

OTHER

|                       |                  |                      |                   |
|-----------------------|------------------|----------------------|-------------------|
| MARY BETH ANDREANO    | (VICE PRESIDENT) | CHRISTINA LYNN CREWS | (ASST. SECRETARY) |
| HEATHER ELIZABETH DAY | (VICE PRESIDENT) | JAMES LEE KUSMER     | (ASST. TREASURER) |
| HEATHER MARIE MURRAY  | (VICE PRESIDENT) |                      |                   |

DIRECTORS OR TRUSTEES

|                        |                         |                       |                          |
|------------------------|-------------------------|-----------------------|--------------------------|
| CHARLES ERNEST CONOVER | RICHARD RUSSELL CRAWLEY | HEATHER ELIZABETH DAY | KATHRYN MARGARET LEMIEUX |
| GEOFFREY THOMAS SOUSER |                         |                       |                          |

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                        |                      |                      |
|------------------------|----------------------|----------------------|
| (Signature)            | (Signature)          | (Signature)          |
| GEOFFREY THOMAS SOUSER | CHRISTINA LYNN CREWS | PATRICK SEAN BRENNAN |
| 1. (Printed Name)      | 2. (Printed Name)    | 3. (Printed Name)    |
| PRESIDENT              | ASSISTANT SECRETARY  | TREASURER            |
| (Title)                | (Title)              | (Title)              |

Subscribed and sworn to before me

This

10TH

 day of 

FEBRUARY, 2021

a. Is this an original filing?

Yes [ X ] No [ ]

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                    | Gross Investment Holdings |                                           | Admitted Assets as Reported in the Annual Statement |                                                            |                                      |                                           |
|------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------|-----------------------------------------------------|------------------------------------------------------------|--------------------------------------|-------------------------------------------|
|                                                                                          | 1<br><br>Amount           | 2<br>Percentage<br>of Column 1<br>Line 13 | 3<br><br>Amount                                     | 4<br>Securities Lending<br>Reinvested<br>Collateral Amount | 5<br>Total<br>(Col. 3 + 4)<br>Amount | 6<br>Percentage<br>of Column 5<br>Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1):                                                 |                           |                                           |                                                     |                                                            |                                      |                                           |
| 1.01 U.S. Governments.....                                                               | 195,053,528               | 50.0                                      | 195,053,528                                         |                                                            | 195,053,528                          | 50.0                                      |
| 1.02 All Other Governments.....                                                          |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....                     |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed..... |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....  | 8,608,144                 | 2.2                                       | 8,608,144                                           |                                                            | 8,608,144                            | 2.2                                       |
| 1.06 Industrial and Miscellaneous.....                                                   | 185,057,767               | 47.5                                      | 185,057,767                                         |                                                            | 185,057,767                          | 47.5                                      |
| 1.07 Hybrid Securities.....                                                              |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.08 Parent, Subsidiaries and Affiliates.....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.09 SVO Identified Funds.....                                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.10 Unaffiliated Bank Loans.....                                                        |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 1.11 Total Long-Term Bonds.....                                                          | 388,719,439               | 99.7                                      | 388,719,439                                         | 0                                                          | 388,719,439                          | 99.7                                      |
| 2. Preferred Stocks (Schedule D, Part 2, Section 1):                                     |                           |                                           |                                                     |                                                            |                                      |                                           |
| 2.01 Industrial and Misc. (Unaffiliated).....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 2.02 Parent, Subsidiaries and Affiliates.....                                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 2.03 Total Preferred Stock.....                                                          | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 3. Common Stocks (Schedule D, Part 2, Section 2):                                        |                           |                                           |                                                     |                                                            |                                      |                                           |
| 3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated) .....                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.02 Industrial and Miscellaneous Other (Unaffiliated) .....                             |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....                            |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.04 Parent, Subsidiaries and Affiliates Other.....                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.05 Mutual Funds.....                                                                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.06 Unit Investment Trusts.....                                                         |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.07 Closed-End Funds.....                                                               |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 3.08 Total Common Stocks.....                                                            | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 4. Mortgage Loans Schedule B):                                                           |                           |                                           |                                                     |                                                            |                                      |                                           |
| 4.01 Farm Mortgages.....                                                                 |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.02 Residential Mortgages.....                                                          |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.03 Commercial Mortgages.....                                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.04 Mezzanine Real Estate Loans.....                                                    |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.05 Total Valuation Allowance.....                                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 4.06 Total Mortgage Loans.....                                                           | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 5. Real Estate (Schedule A):                                                             |                           |                                           |                                                     |                                                            |                                      |                                           |
| 5.01 Properties Occupied by Company.....                                                 |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.02 Properties Held for Production of Income.....                                       |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.03 Properties Held for Sale.....                                                       |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 5.04 Total Real Estate.....                                                              | 0                         | 0.0                                       | 0                                                   | 0                                                          | 0                                    | 0.0                                       |
| 6. Cash, Cash Equivalents, and Short-Term Investments::                                  |                           |                                           |                                                     |                                                            |                                      |                                           |
| 6.01 Cash (Schedule E, Part 1).....                                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 6.02 Cash Equivalents (Schedule E, Part 2).....                                          | 1,199,988                 | 0.3                                       | 1,199,988                                           |                                                            | 1,199,988                            | 0.3                                       |
| 6.03 Short-Term Investments (Schedule DA).....                                           |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....                       | 1,199,988                 | 0.3                                       | 1,199,988                                           | 0                                                          | 1,199,988                            | 0.3                                       |
| 7. Contract Loans.....                                                                   |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 8. Derivatives (Schedule DB).....                                                        |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 9. Other Invested Assets (Schedule BA).....                                              |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 10. Receivables for Securities.....                                                      |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 11. Securities Lending (Schedule DL, Part 1).....                                        |                           | 0.0                                       |                                                     | XXX.....                                                   | XXX.....                             | XXX.....                                  |
| 12. Other Invested Assets (Page 2, Line 11).....                                         |                           | 0.0                                       |                                                     |                                                            | 0                                    | 0.0                                       |
| 13. Total Invested Assets.....                                                           | 389,919,427               | 100.0                                     | 389,919,427                                         | 0                                                          | 389,919,427                          | 100.0                                     |

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |   |
|-----|------------------------------------------------------------------------------------|--|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  |   |
| 2.  | Cost of acquired:                                                                  |  |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |   |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0 |
| 3.  | Current year change in encumbrances:                                               |  |   |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |   |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |   |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |   |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |   |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |   |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0 |
| 7.  | Deduct current year's other-than-temporary impairment recognized:                  |  |   |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |   |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0 |
| 8.  | Deduct current year's depreciation:                                                |  |   |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |   |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0 |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 0 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....                             |  | 0 |

NONE

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |  |   |
|------|-----------------------------------------------------------------------------------------|--|---|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                       |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                |  |   |
| 3.1  | Totals, Part 1, Column 16.....                                                          |  |   |
| 3.2  | Totals, Part 3, Column 12.....                                                          |  | 0 |
| 4.   | Accrual of discount.....                                                                |  |   |
| 5.   | Unrealized valuation increase (decrease):                                               |  |   |
| 5.1  | Totals, Part 1, Column 13.....                                                          |  |   |
| 5.2  | Totals, Part 3, Column 9.....                                                           |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |  |   |
| 8.   | Deduct amortization of premium and depreciation.....                                    |  |   |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |  |   |
| 9.1  | Totals, Part 1, Column 17.....                                                          |  |   |
| 9.2  | Totals, Part 3, Column 14.....                                                          |  | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                       |  |   |
| 10.1 | Totals, Part 1, Column 15.....                                                          |  |   |
| 10.2 | Totals, Part 3, Column 11.....                                                          |  | 0 |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |  |   |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |  | 0 |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                                             |  |             |
|-----|-------------------------------------------------------------------------------------------------------------|--|-------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                                                |  | 342,304,327 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                                                    |  | 396,907,256 |
| 3.  | Accrual of discount.....                                                                                    |  | 283,834     |
| 4.  | Unrealized valuation increase (decrease):                                                                   |  |             |
| 4.1 | Part 1, Column 12.....                                                                                      |  |             |
| 4.2 | Part 2, Section 1, Column 15.....                                                                           |  |             |
| 4.3 | Part 2, Section 2, Column 13.....                                                                           |  |             |
| 4.4 | Part 4, Column 11.....                                                                                      |  | 0           |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                                                      |  | 10,161,988  |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....                                |  | 359,657,842 |
| 7.  | Deduct amortization of premium.....                                                                         |  | 1,280,124   |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                              |  |             |
| 8.1 | Part 1, Column 15.....                                                                                      |  |             |
| 8.2 | Part 2, Section 1, Column 19.....                                                                           |  |             |
| 8.3 | Part 2, Section 2, Column 16.....                                                                           |  |             |
| 8.4 | Part 4, Column 15.....                                                                                      |  | 0           |
| 9.  | Deduct current year's other-than-temporary impairment recognized:                                           |  |             |
| 9.1 | Part 1, Column 14.....                                                                                      |  |             |
| 9.2 | Part 2, Section 1, Column 17.....                                                                           |  |             |
| 9.3 | Part 2, Section 2, Column 14.....                                                                           |  |             |
| 9.4 | Part 4, Column 13.....                                                                                      |  | 0           |
| 10. | Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2..... |  |             |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....                     |  | 388,719,439 |
| 12. | Deduct total nonadmitted amounts.....                                                                       |  |             |
| 13. | Statement value at end of current period (Line 11 minus Line 12).....                                       |  | 388,719,439 |

PROGRESSIVE AMERICAN INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value  | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|------------------|------------------|----------------------------|
| <b>BONDS</b><br><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                        | 1. United States.....           | .....195,053,528                     | .....196,841,621 | .....195,296,073 | .....195,290,000           |
|                                                                                                                                                                                 | 2. Canada.....                  |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 3. Other Countries.....         |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 4. Totals.....                  | .....195,053,528                     | .....196,841,621 | .....195,296,073 | .....195,290,000           |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  |                                      |                  |                  |                            |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  |                                      |                  |                  |                            |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  | .....8,608,144                       | .....9,328,870   | .....8,682,809   | .....7,740,000             |
| Industrial and Miscellaneous,<br>SVO Identified Funds, Unaffiliated Bank Loans<br>and Hybrid Securities (Unaffiliated)                                                          | 8. United States.....           | .....185,057,767                     | .....193,299,626 | .....186,022,954 | .....182,740,551           |
|                                                                                                                                                                                 | 9. Canada.....                  |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 10. Other Countries.....        |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 11. Totals.....                 | .....185,057,767                     | .....193,299,626 | .....186,022,954 | .....182,740,551           |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 13. Total Bonds.....            | .....388,719,439                     | .....399,470,117 | .....390,001,836 | .....385,770,551           |
| <b>PREFERRED STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                      | 14. United States.....          |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 15. Canada.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 16. Other Countries.....        |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 17. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | .....0                               | .....0           | .....0           |                            |
| <b>COMMON STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                         | 20. United States.....          |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 21. Canada.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 22. Other Countries.....        |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 23. Totals.....                 | .....0                               | .....0           | .....0           |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 |                                      |                  |                  |                            |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 26. Total Stocks.....           | .....0                               | .....0           | .....0           |                            |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks..... | .....388,719,439                     | .....399,470,117 | .....390,001,836 |                            |

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation                                                                  | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-----------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 1.1 NAIC 1.....                                                                   | 43,209,911             | 122,321,237                         | 30,722,368                            |                                        |                       | XXX                      | 196,253,516                | 50.3                                 | 180,277,577                            | 51.9                              | 196,253,516                    |                                     |
| 1.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.7 Totals.....                                                                   | 43,209,911             | 122,321,237                         | 30,722,368                            | 0                                      | 0                     | XXX                      | 196,253,516                | 50.3                                 | 180,277,577                            | 51.9                              | 196,253,516                    | 0                                   |
| 2. All Other Governments                                                          |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 2.1 NAIC 1.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 3.1 NAIC 1.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 4.1 NAIC 1.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.7 Totals.....                                                                   | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 5.1 NAIC 1.....                                                                   |                        |                                     | 8,608,144                             |                                        |                       | XXX                      | 8,608,144                  | 2.2                                  |                                        | 0.0                               | 8,608,144                      |                                     |
| 5.2 NAIC 2.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.3 NAIC 3.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.4 NAIC 4.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.5 NAIC 5.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.6 NAIC 6.....                                                                   |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.7 Totals.....                                                                   | 0                      | 0                                   | 8,608,144                             | 0                                      | 0                     | XXX                      | 8,608,144                  | 2.2                                  | 0                                      | 0.0                               | 8,608,144                      | 0                                   |

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

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| NAIC Designation                               | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 6.1 NAIC 1.....                                | 38,811,706             | 40,164,749                          | 13,646,939                            |                                        |                       | XXX                      | 92,623,394                 | 23.8                                 | 92,654,034                             | 26.7                              | 11,708,762                     | 80,914,632                          |
| 6.2 NAIC 2.....                                |                        | 76,891,829                          | 15,542,544                            |                                        |                       | XXX                      | 92,434,373                 | 23.7                                 | 71,484,992                             | 20.6                              | 88,341,562                     | 4,092,811                           |
| 6.3 NAIC 3.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  | 2,900,554                              | 0.8                               |                                |                                     |
| 6.4 NAIC 4.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.5 NAIC 5.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.6 NAIC 6.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.7 Totals.....                                | 38,811,706             | 117,056,578                         | 29,189,483                            | 0                                      | 0                     | XXX                      | 185,057,767                | 47.5                                 | 167,039,580                            | 48.1                              | 100,050,324                    | 85,007,443                          |
| 7. Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 7.1 NAIC 1.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.2 NAIC 2.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.3 NAIC 3.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.4 NAIC 4.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.5 NAIC 5.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.6 NAIC 6.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 8.1 NAIC 1.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.2 NAIC 2.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.3 NAIC 3.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.4 NAIC 4.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.5 NAIC 5.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.6 NAIC 6.....                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.7 Totals.....                                | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 9. SVO Identified Funds                        |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 9.1 NAIC 1.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.2 NAIC 2.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.3 NAIC 3.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.4 NAIC 4.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.5 NAIC 5.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.6 NAIC 6.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.7 Totals.....                                | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | 0                        | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 10. Unaffiliated Bank Loans                    |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 10.1 NAIC 1.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.2 NAIC 2.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.3 NAIC 3.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.4 NAIC 4.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.5 NAIC 5.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.6 NAIC 6.....                               |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 10.7 Totals.....                               | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

| NAIC Designation                                            | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year                                |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 11.1 NAIC 1.....                                            | (d).....82,021,617     | .....162,485,986                    | .....52,977,451                       | .....0                                 | .....0                | .....0                   | .....297,485,054           | .....76.3                            | .....XXX                               | .....XXX                          | .....216,570,422               | .....80,914,632                     |
| 11.2 NAIC 2.....                                            | (d).....0              | .....76,891,829                     | .....15,542,544                       | .....0                                 | .....0                | .....0                   | .....92,434,373            | .....23.7                            | .....XXX                               | .....XXX                          | .....88,341,562                | .....4,092,811                      |
| 11.3 NAIC 3.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | .....0                     | .....0.0                             | .....XXX                               | .....XXX                          | .....0                         | .....0                              |
| 11.4 NAIC 4.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | .....0                     | .....0.0                             | .....XXX                               | .....XXX                          | .....0                         | .....0                              |
| 11.5 NAIC 5.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | .....XXX                               | .....XXX                          | .....0                         | .....0                              |
| 11.6 NAIC 6.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | .....XXX                               | .....XXX                          | .....0                         | .....0                              |
| 11.7 Totals.....                                            | .....82,021,617        | .....239,377,815                    | .....68,519,995                       | .....0                                 | .....0                | .....0                   | (b).....389,919,427        | .....100.0                           | .....XXX                               | .....XXX                          | .....304,911,984               | .....85,007,443                     |
| 11.8 Line 11.7 as a % of Col. 7.....                        | .....21.0              | .....61.4                           | .....17.6                             | .....0.0                               | .....0.0              | .....0.0                 | .....100.0                 | .....XXX                             | .....XXX                               | .....XXX                          | .....78.2                      | .....21.8                           |
| 12. Total Bonds Prior Year                                  |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 12.1 NAIC 1.....                                            | .....58,201,658        | .....179,953,118                    | .....34,776,835                       |                                        |                       |                          | .....XXX                   | .....XXX                             | .....272,931,611                       | .....78.6                         | .....209,076,509               | .....63,855,102                     |
| 12.2 NAIC 2.....                                            | .....9,362,808         | .....36,930,358                     | .....25,191,826                       |                                        |                       |                          | .....XXX                   | .....XXX                             | .....71,484,992                        | .....20.6                         | .....67,309,343                | .....4,175,649                      |
| 12.3 NAIC 3.....                                            |                        |                                     | .....2,900,554                        |                                        |                       |                          | .....XXX                   | .....XXX                             | .....2,900,554                         | .....0.8                          |                                | .....2,900,554                      |
| 12.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | .....XXX                   | .....XXX                             | .....0                                 | .....0.0                          |                                |                                     |
| 12.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | .....XXX                   | .....XXX                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | .....XXX                   | .....XXX                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.7 Totals.....                                            | .....67,564,466        | .....216,883,476                    | .....62,869,215                       | .....0                                 | .....0                | .....0                   | .....XXX                   | .....XXX                             | (b).....347,317,157                    | .....100.0                        | .....276,385,852               | .....70,931,305                     |
| 12.8 Line 12.7 as a % of Col. 9.....                        | .....19.5              | .....62.4                           | .....18.1                             | .....0.0                               | .....0.0              | .....0.0                 | .....XXX                   | .....XXX                             | .....100.0                             | .....XXX                          | .....79.6                      | .....20.4                           |
| 13. Total Publicly Traded Bonds                             |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 13.1 NAIC 1.....                                            | .....49,920,021        | .....127,319,889                    | .....39,330,512                       |                                        |                       |                          | .....216,570,422           | .....55.5                            | .....209,076,509                       | .....60.2                         | .....216,570,422               | .....XXX                            |
| 13.2 NAIC 2.....                                            |                        | .....72,799,018                     | .....15,542,544                       |                                        |                       |                          | .....88,341,562            | .....22.7                            | .....67,309,343                        | .....19.4                         | .....88,341,562                | .....XXX                            |
| 13.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX                            |
| 13.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX                            |
| 13.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX                            |
| 13.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | .....XXX                            |
| 13.7 Totals.....                                            | .....49,920,021        | .....200,118,907                    | .....54,873,056                       | .....0                                 | .....0                | .....0                   | .....304,911,984           | .....78.2                            | .....276,385,852                       | .....79.6                         | .....304,911,984               | .....XXX                            |
| 13.8 Line 13.7 as a % of Col. 7.....                        | .....16.4              | .....65.6                           | .....18.0                             | .....0.0                               | .....0.0              | .....0.0                 | .....100.0                 | .....XXX                             | .....XXX                               | .....XXX                          | .....100.0                     | .....XXX                            |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11..... | .....12.8              | .....51.3                           | .....14.1                             | .....0.0                               | .....0.0              | .....0.0                 | .....78.2                  | .....XXX                             | .....XXX                               | .....XXX                          | .....78.2                      | .....XXX                            |
| 14. Total Privately Placed Bonds                            |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 14.1 NAIC 1.....                                            | .....32,101,596        | .....35,166,097                     | .....13,646,939                       |                                        |                       |                          | .....80,914,632            | .....20.8                            | .....63,855,102                        | .....18.4                         | .....XXX                       | .....80,914,632                     |
| 14.2 NAIC 2.....                                            |                        | .....4,092,811                      |                                       |                                        |                       |                          | .....4,092,811             | .....1.0                             | .....4,175,649                         | .....1.2                          | .....XXX                       | .....4,092,811                      |
| 14.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....2,900,554                         | .....0.8                          | .....XXX                       | .....0                              |
| 14.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....XXX                       | .....0                              |
| 14.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....XXX                       | .....0                              |
| 14.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....XXX                       | .....0                              |
| 14.7 Totals.....                                            | .....32,101,596        | .....39,258,908                     | .....13,646,939                       | .....0                                 | .....0                | .....0                   | .....85,007,443            | .....21.8                            | .....70,931,305                        | .....20.4                         | .....XXX                       | .....85,007,443                     |
| 14.8 Line 14.7 as a % of Col. 7.....                        | .....37.8              | .....46.2                           | .....16.1                             | .....0.0                               | .....0.0              | .....0.0                 | .....100.0                 | .....XXX                             | .....XXX                               | .....XXX                          | .....XXX                       | .....100.0                          |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11..... | .....8.2               | .....10.1                           | .....3.5                              | .....0.0                               | .....0.0              | .....0.0                 | .....21.8                  | .....XXX                             | .....XXX                               | .....XXX                          | .....XXX                       | .....21.8                           |

(a) Includes \$.....85,007,443 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,199,988; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type |                                                                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.08 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|----------------------|----------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|---------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1.                   | <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 1.01                 | Issuer Obligations.....                                                                | 43,209,911             | 122,321,237                         | 30,722,368                            |                                        |                       | XXX                      | 196,253,516                | 50.3                                  | 180,277,577                            | 51.9                              | 196,253,516                    |                                 |
| 1.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 1.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 1.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 1.05                 | Totals.....                                                                            | 43,209,911             | 122,321,237                         | 30,722,368                            | 0                                      | 0                     | XXX                      | 196,253,516                | 50.3                                  | 180,277,577                            | 51.9                              | 196,253,516                    | 0                               |
| 2.                   | <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 2.01                 | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 2.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 2.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 2.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 2.05                 | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                   | 0                                      | 0.0                               | 0                              | 0                               |
| 3.                   | <b>U.S. States, Territories and Possessions, Guaranteed</b>                            |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 3.01                 | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 3.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 3.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 3.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 3.05                 | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                   | 0                                      | 0.0                               | 0                              | 0                               |
| 4.                   | <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 4.01                 | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 4.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 4.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 4.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 4.05                 | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                   | 0                                      | 0.0                               | 0                              | 0                               |
| 5.                   | <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 5.01                 | Issuer Obligations.....                                                                |                        |                                     | 8,608,144                             |                                        |                       | XXX                      | 8,608,144                  | 2.2                                   |                                        | 0.0                               | 8,608,144                      |                                 |
| 5.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 5.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 5.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 5.05                 | Totals.....                                                                            | 0                      | 0                                   | 8,608,144                             | 0                                      | 0                     | XXX                      | 8,608,144                  | 2.2                                   | 0                                      | 0.0                               | 8,608,144                      | 0                               |
| 6.                   | <b>Industrial and Miscellaneous (unaffiliated)</b>                                     |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 6.01                 | Issuer Obligations.....                                                                | 5,064,862              | 86,624,279                          | 20,532,760                            |                                        |                       | XXX                      | 112,221,901                | 28.8                                  | 92,463,492                             | 26.6                              | 98,405,076                     | 13,816,825                      |
| 6.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 6.03                 | Commercial Mortgage-Backed Securities.....                                             | 20,194,013             | 27,850,621                          | 8,656,723                             |                                        |                       | XXX                      | 56,701,357                 | 14.5                                  | 27,692,819                             | 8.0                               |                                | 56,701,357                      |
| 6.04                 | Other Loan-Backed and Structured Securities.....                                       | 13,552,831             | 2,581,678                           |                                       |                                        |                       | XXX                      | 16,134,509                 | 4.1                                   | 46,883,269                             | 13.5                              | 1,645,248                      | 14,489,261                      |
| 6.05                 | Totals.....                                                                            | 38,811,706             | 117,056,578                         | 29,189,483                            | 0                                      | 0                     | XXX                      | 185,057,767                | 47.5                                  | 167,039,580                            | 48.1                              | 100,050,324                    | 85,007,443                      |
| 7.                   | <b>Hybrid Securities</b>                                                               |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 7.01                 | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 7.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 7.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 7.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 7.05                 | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                   | 0                                      | 0.0                               | 0                              | 0                               |
| 8.                   | <b>Parent, Subsidiaries and Affiliates</b>                                             |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 8.01                 | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.02                 | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.03                 | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.04                 | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.05                 | Affiliated Bank Loans - Issued.....                                                    |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.06                 | Affiliated Bank Loans - Acquired.....                                                  |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                   |                                        | 0.0                               |                                |                                 |
| 8.07                 | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                   | 0                                      | 0.0                               | 0                              | 0                               |

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

| Distribution by Type                                           | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.08 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|----------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|---------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds                                        |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 9.01 Exchange Traded Funds Identified by the SVO.....          | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 9.02 Bond Mutual Funds Identified by the SVO.....              | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 9.03 Totals.....                                               | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....0                   | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | .....0                          |
| 10. Unaffiliated Bank Loans                                    |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 10.01 Unaffiliated Bank Loans - Issued.....                    | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 10.02 Unaffiliated Bank Loans - Acquired.....                  | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              |                                        | .....0.0                          | .....                          | .....                           |
| 10.03 Totals.....                                              | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | .....0                          |
| 11. Total Bonds Current Year                                   |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 11.01 Issuer Obligations.....                                  | 48,274,773             | 208,945,516                         | 59,863,272                            | .....0                                 | .....0                | XXX.....                 | 317,083,561                | 81.3                                  | XXX.....                               | XXX.....                          | 303,266,736                    | 13,816,825                      |
| 11.02 Residential Mortgage-Backed Securities.....              | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | .....0                         | .....0                          |
| 11.03 Commercial Mortgage-Backed Securities.....               | 20,194,013             | 27,850,621                          | 8,656,723                             | .....0                                 | .....0                | XXX.....                 | 56,701,357                 | 14.5                                  | XXX.....                               | XXX.....                          | .....0                         | 56,701,357                      |
| 11.04 Other Loan-Backed and Structured Securities.....         | 13,552,831             | 2,581,678                           | .....0                                | .....0                                 | .....0                | XXX.....                 | 16,134,509                 | 4.1                                   | XXX.....                               | XXX.....                          | 1,645,248                      | 14,489,261                      |
| 11.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....0                   | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | .....0                         | .....0                          |
| 11.06 Affiliated Bank Loans.....                               | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | .....0                         | .....0                          |
| 11.07 Unaffiliated Bank Loans.....                             | .....0                 | .....0                              | .....0                                | .....0                                 | .....0                | XXX.....                 | .....0                     | .....0.0                              | XXX.....                               | XXX.....                          | .....0                         | .....0                          |
| 11.08 Totals.....                                              | 82,021,617             | 239,377,815                         | 68,519,995                            | .....0                                 | .....0                | .....0                   | 389,919,427                | 100.0                                 | XXX.....                               | XXX.....                          | 304,911,984                    | 85,007,443                      |
| 11.09 Line 11.08 as a % of Col. 7.....                         | 21.0                   | 61.4                                | 17.6                                  | .....0.0                               | .....0.0              | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | 78.2                           | 21.8                            |
| 12. Total Bonds Prior Year                                     |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 12.01 Issuer Obligations.....                                  | 14,375,638             | 195,496,216                         | 62,869,215                            | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | 272,741,069                            | 78.5                              | 257,720,563                    | 15,020,506                      |
| 12.02 Residential Mortgage-Backed Securities.....              | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.03 Commercial Mortgage-Backed Securities.....               | 10,271,733             | 17,421,086                          | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | 27,692,819                             | 8.0                               | .....                          | 27,692,819                      |
| 12.04 Other Loan-Backed and Structured Securities.....         | 42,917,095             | 3,966,174                           | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | 46,883,269                             | 13.5                              | 18,665,289                     | 28,217,980                      |
| 12.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | XXX.....                   | XXX.....                              | .....0                                 | .....0.0                          | .....                          | .....                           |
| 12.08 Totals.....                                              | 67,564,466             | 216,883,476                         | 62,869,215                            | .....0                                 | .....0                | .....0                   | XXX.....                   | XXX.....                              | 347,317,157                            | 100.0                             | 276,385,852                    | 70,931,305                      |
| 12.09 Line 12.08 as a % of Col. 9.....                         | 19.5                   | 62.4                                | 18.1                                  | .....0.0                               | .....0.0              | .....0.0                 | XXX.....                   | XXX.....                              | 100.0                                  | XXX.....                          | 79.6                           | 20.4                            |
| 13. Total Publicly Traded Bonds                                |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 13.01 Issuer Obligations.....                                  | 48,274,773             | 200,118,907                         | 54,873,056                            | .....                                  | .....                 | XXX.....                 | 303,266,736                | 77.8                                  | 257,720,563                            | 74.2                              | 303,266,736                    | XXX.....                        |
| 13.02 Residential Mortgage-Backed Securities.....              | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | XXX.....                        |
| 13.03 Commercial Mortgage-Backed Securities.....               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | XXX.....                        |
| 13.04 Other Loan-Backed and Structured Securities.....         | 1,645,248              | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | 1,645,248                  | 0.4                                   | 18,665,289                             | 5.4                               | 1,645,248                      | XXX.....                        |
| 13.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | XXX.....                        |
| 13.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | XXX.....                        |
| 13.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | .....0                         | XXX.....                        |
| 13.08 Totals.....                                              | 49,920,021             | 200,118,907                         | 54,873,056                            | .....0                                 | .....0                | .....0                   | 304,911,984                | 78.2                                  | 276,385,852                            | 79.6                              | 304,911,984                    | XXX.....                        |
| 13.09 Line 13.08 as a % of Col. 7.....                         | 16.4                   | 65.6                                | 18.0                                  | .....0.0                               | .....0.0              | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | 100.0                          | XXX.....                        |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11..... | 12.8                   | 51.3                                | 14.1                                  | .....0.0                               | .....0.0              | .....0.0                 | 78.2                       | XXX.....                              | XXX.....                               | XXX.....                          | 78.2                           | XXX.....                        |
| 14. Total Privately Placed Bonds                               |                        |                                     |                                       |                                        |                       |                          |                            |                                       |                                        |                                   |                                |                                 |
| 14.01 Issuer Obligations.....                                  | .....                  | 8,826,609                           | 4,990,216                             | .....                                  | .....                 | XXX.....                 | 13,816,825                 | 3.5                                   | 15,020,506                             | 4.3                               | XXX.....                       | 13,816,825                      |
| 14.02 Residential Mortgage-Backed Securities.....              | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | .....0                          |
| 14.03 Commercial Mortgage-Backed Securities.....               | 20,194,013             | 27,850,621                          | 8,656,723                             | .....                                  | .....                 | XXX.....                 | 56,701,357                 | 14.5                                  | 27,692,819                             | 8.0                               | XXX.....                       | 56,701,357                      |
| 14.04 Other Loan-Backed and Structured Securities.....         | 11,907,583             | 2,581,678                           | .....                                 | .....                                  | .....                 | XXX.....                 | 14,489,261                 | 3.7                                   | 28,217,980                             | 8.1                               | XXX.....                       | 14,489,261                      |
| 14.05 SVO Identified Funds.....                                | XXX.....               | XXX.....                            | XXX.....                              | XXX.....                               | XXX.....              | .....                    | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | .....0                          |
| 14.06 Affiliated Bank Loans.....                               | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | .....0                          |
| 14.07 Unaffiliated Bank Loans.....                             | .....                  | .....                               | .....                                 | .....                                  | .....                 | XXX.....                 | .....0                     | .....0.0                              | .....0                                 | .....0.0                          | XXX.....                       | .....0                          |
| 14.08 Totals.....                                              | 32,101,596             | 39,258,908                          | 13,646,939                            | .....0                                 | .....0                | .....0                   | 85,007,443                 | 21.8                                  | 70,931,305                             | 20.4                              | XXX.....                       | 85,007,443                      |
| 14.09 Line 14.08 as a % of Col. 7.....                         | 37.8                   | 46.2                                | 16.1                                  | .....0.0                               | .....0.0              | .....0.0                 | 100.0                      | XXX.....                              | XXX.....                               | XXX.....                          | XXX.....                       | 100.0                           |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11..... | 8.2                    | 10.1                                | 3.5                                   | .....0.0                               | .....0.0              | .....0.0                 | 21.8                       | XXX.....                              | XXX.....                               | XXX.....                          | XXX.....                       | 21.8                            |

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

|                                                                                          | 1         | 2         | 3                 | 4                                            | 5                                                        |
|------------------------------------------------------------------------------------------|-----------|-----------|-------------------|----------------------------------------------|----------------------------------------------------------|
|                                                                                          | Total     | Bonds     | Mortgage<br>Loans | Other Short-term<br>Investment<br>Assets (a) | Investments in<br>Parent, Subsidiaries<br>and Affiliates |
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 5,012,830 | 5,012,830 |                   |                                              |                                                          |
| 2. Cost of short-term investments acquired.....                                          | 0         |           |                   |                                              |                                                          |
| 3. Accrual of discount.....                                                              | 0         |           |                   |                                              |                                                          |
| 4. Unrealized valuation increase (decrease).....                                         | 0         |           |                   |                                              |                                                          |
| 5. Total gain (loss) on disposals.....                                                   | 0         |           |                   |                                              |                                                          |
| 6. Deduct consideration received on disposals.....                                       | 5,000,000 | 5,000,000 |                   |                                              |                                                          |
| 7. Deduct amortization of premium.....                                                   | 12,830    | 12,830    |                   |                                              |                                                          |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0         |           |                   |                                              |                                                          |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0         |           |                   |                                              |                                                          |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 0         | 0         | 0                 | 0                                            | 0                                                        |
| 11. Deduct total nonadmitted amounts.....                                                | 0         |           |                   |                                              |                                                          |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 0         | 0         | 0                 | 0                                            | 0                                                        |

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

\$10

Sch. DB - Pt. A - Verification  
NONE

Sch. DB - Pt. B - Verification  
NONE

Sch. DB - Pt. C - Sn. 1  
NONE

Sch. DB - Pt. C - Sn. 2  
NONE

Sch. DB - Verification  
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

|                                                                                          | 1         | 2         | 3                         | 4         |
|------------------------------------------------------------------------------------------|-----------|-----------|---------------------------|-----------|
|                                                                                          | Total     | Bonds     | Money Market Mutual Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 0         |           |                           |           |
| 2. Cost of cash equivalents acquired.....                                                | 2,399,340 | 2,399,340 |                           |           |
| 3. Accrual of discount.....                                                              | 648       | 648       |                           |           |
| 4. Unrealized valuation increase (decrease).....                                         | 0         |           |                           |           |
| 5. Total gain (loss) on disposals.....                                                   | 0         |           |                           |           |
| 6. Deduct consideration received on disposals.....                                       | 1,200,000 | 1,200,000 |                           |           |
| 7. Deduct amortization of premium.....                                                   | 0         |           |                           |           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0         |           |                           |           |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0         |           |                           |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,199,988 | 1,199,988 | 0                         | 0         |
| 11. Deduct total nonadmitted amounts.....                                                | 0         |           |                           |           |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 1,199,988 | 1,199,988 | 0                         | 0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1  
NONE

Sch. A - Pt. 2  
NONE

Sch. A - Pt. 3  
NONE

Sch. B - Pt. 1  
NONE

Sch. B - Pt. 2  
NONE

Sch. B - Pt. 3  
NONE

Sch. BA - Pt. 1  
NONE

Sch. BA - Pt. 2  
NONE

Sch. BA - Pt. 3  
NONE

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2           |  |  | Codes |   |                                 | 6            | 7                                                                                                | Fair Value                           |            | 10        | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                    | Interest |                      |              |                                     |                            | Dates    |                                           |
|----------------------|-------------|--|--|-------|---|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|--------------------------------------|------------|-----------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|----------------------------------------------------|----------|----------------------|--------------|-------------------------------------|----------------------------|----------|-------------------------------------------|
|                      |             |  |  | 3     | 4 | 5                               |              |                                                                                                  | 8                                    | 9          |           |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                 | 16       | 17                   | 18           | 19                                  | 20                         | 21       | 22                                        |
| CUSIP Identification | Description |  |  | Code  | n | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Rate Used<br>to Obtain<br>Fair Value | Fair Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B/A.C.V. | Rate of  | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired | Stated<br>Contractual<br>Maturity<br>Date |
|                      |             |  |  |       |   |                                 |              |                                                                                                  |                                      |            |           |                                 |                                                   |                                                 |                                                                        |                                                    |          |                      |              |                                     |                            |          |                                           |

**U.S. Government - Issuer Obligations**

|          |                                           |   |                           |       |    |       |           |                  |            |                  |                  |                  |        |               |        |        |            |            |         |              |                |             |             |
|----------|-------------------------------------------|---|---------------------------|-------|----|-------|-----------|------------------|------------|------------------|------------------|------------------|--------|---------------|--------|--------|------------|------------|---------|--------------|----------------|-------------|-------------|
| 912828   | 3J                                        | 7 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....6,879,141   | ...107.277 | .....7,509,390   | .....7,000,000   | .....6,929,284   | .....  | .....17,035   | .....  | .....  | .....2.125 | .....2.397 | MN..... | .....13,077  | .....148,750   | 12/22/2017. | 11/30/2024. |
| 912828   | 5F                                        | 3 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....9,970,080   | ...102.152 | .....10,215,200  | .....10,000,000  | .....9,991,645   | .....  | .....10,045   | .....  | .....  | .....2.875 | .....2.980 | AO..... | .....61,607  | .....287,500   | 10/09/2018. | 10/15/2021. |
| 912828   | 6D                                        | 7 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....7,006,563   | ...100.357 | .....7,024,990   | .....7,000,000   | .....7,000,325   | .....  | .....(3,539)  | .....  | .....  | .....2.500 | .....2.450 | FA..... | .....59,461  | .....175,000   | 03/18/2019. | 02/28/2021. |
| 912828   | 6X                                        | 3 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....1,012,539   | ...109.141 | .....1,091,410   | .....1,000,000   | .....1,009,925   | .....  | .....(1,726)  | .....  | .....  | .....2.125 | .....1.931 | MN..... | .....1,868   | .....21,250    | 06/21/2019. | 05/31/2026. |
| 912828   | 7A                                        | 2 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....10,008,594  | ...100.742 | .....10,074,200  | .....10,000,000  | .....10,002,363  | .....  | .....(4,705)  | .....  | .....  | .....1.625 | .....1.577 | JD..... | .....449     | .....162,500   | 08/27/2019. | 06/30/2021. |
| 912828   | 7F                                        | 1 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....10,038,281  | ...100.945 | .....10,094,500  | .....10,000,000  | .....10,012,286  | .....  | .....(20,951) | .....  | .....  | .....1.750 | .....1.536 | JJ..... | .....73,234  | .....175,000   | 10/02/2019. | 07/31/2021. |
| 912828   | Q7                                        | 8 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....5,046,289   | ...100.406 | .....5,020,300   | .....5,000,000   | .....5,003,304   | .....  | .....(10,129) | .....  | .....  | .....1.375 | .....1.170 | AO..... | .....11,775  | .....68,750    | 08/30/2016. | 04/30/2021. |
| 912828   | VS                                        | 6 | US TREASURY NOTE.....     | SD..  | .. | ..... | 1.A ..... | .....9,241,842   | ...106.141 | .....9,435,935   | .....8,890,000   | .....9,015,338   | .....  | .....(46,387) | .....  | .....  | .....2.500 | .....1.944 | FA..... | .....83,948  | .....222,250   | 10/25/2016. | 08/15/2023. |
| 912828   | YH                                        | 7 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....10,067,969  | ...104.703 | .....10,470,300  | .....10,000,000  | .....10,051,494  | .....  | .....(13,351) | .....  | .....  | .....1.500 | .....1.358 | MS..... | .....38,324  | .....150,000   | 10/07/2019. | 09/30/2024. |
| 912828   | ZX                                        | 1 | US TREASURY NOTE.....     | ..... | .. | ..... | 1.A ..... | .....19,992,969  | ...100.012 | .....20,002,400  | .....20,000,000  | .....19,994,573  | .....  | .....1,604    | .....  | .....  | .....0.125 | .....0.143 | JD..... | .....69      | .....12,500    | 07/21/2020. | 06/30/2022. |
| 91282C   | AB                                        | 7 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....10,012,500  | ...99.688  | .....9,968,800   | .....10,000,000  | .....10,011,527  | .....  | .....(973)    | .....  | .....  | .....0.250 | .....0.225 | JJ..... | .....10,462  | .....          | 08/10/2020. | 07/31/2025. |
| 91282C   | AC                                        | 5 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....4,997,266   | ...100.012 | .....5,000,600   | .....5,000,000   | .....4,997,786   | .....  | .....520      | .....  | .....  | .....0.125 | .....0.153 | JJ..... | .....2,615   | .....          | 08/14/2020. | 07/31/2022. |
| 91282C   | AE                                        | 1 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....9,864,453   | ...97.438  | .....9,743,800   | .....10,000,000  | .....9,867,094   | .....  | .....2,641    | .....  | .....  | .....0.625 | .....0.769 | FA..... | .....23,607  | .....          | 10/19/2020. | 08/15/2030. |
| 91282C   | AG                                        | 6 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....10,399,188  | ...100.004 | .....10,400,416  | .....10,400,000  | .....10,399,297  | .....  | .....110      | .....  | .....  | .....0.125 | .....0.129 | FA..... | .....4,417   | .....          | 09/28/2020. | 08/31/2022. |
| 91282C   | AK                                        | 7 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....8,992,617   | ...99.922  | .....8,992,980   | .....9,000,000   | .....8,993,349   | .....  | .....732      | .....  | .....  | .....0.125 | .....0.152 | MS..... | .....3,356   | .....          | 09/14/2020. | 09/15/2023. |
| 91282C   | AL                                        | 5 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....9,860,547   | ...98.430  | .....9,843,000   | .....10,000,000  | .....9,864,123   | .....  | .....3,577    | .....  | .....  | .....0.375 | .....0.581 | MS..... | .....9,581   | .....          | 10/26/2020. | 09/30/2027. |
| 91282C   | AP                                        | 6 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....34,923,828  | ...99.922  | .....34,972,700  | .....35,000,000  | .....34,928,279  | .....  | .....4,450    | .....  | .....  | .....0.125 | .....0.199 | AO..... | .....9,375   | .....          | 11/03/2020. | 10/15/2023. |
| 91282C   | AV                                        | 3 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....4,996,680   | ...99.609  | .....4,980,450   | .....5,000,000   | .....4,996,709   | .....  | .....29       | .....  | .....  | .....0.875 | .....0.882 | MN..... | .....5,559   | .....          | 11/18/2020. | 11/15/2030. |
| 91282C   | AY                                        | 7 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....4,984,375   | ...99.938  | .....4,996,900   | .....5,000,000   | .....4,984,517   | .....  | .....142      | .....  | .....  | .....0.625 | .....0.671 | MN..... | .....2,747   | .....          | 12/07/2020. | 11/30/2027. |
| 91282C   | AZ                                        | 4 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....5,002,930   | ...100.117 | .....5,005,850   | .....5,000,000   | .....5,002,879   | .....  | .....(51)     | .....  | .....  | .....0.375 | .....0.363 | MN..... | .....1,648   | .....          | 11/30/2020. | 11/30/2025. |
| 91282C   | BA                                        | 8 | US TREASURY N/B NOTE..... | ..... | .. | ..... | 1.A ..... | .....1,997,422   | ...99.875  | .....1,997,500   | .....2,000,000   | .....1,997,431   | .....  | .....10       | .....  | .....  | .....0.125 | .....0.169 | JD..... | .....117     | .....          | 12/24/2020. | 12/15/2023. |
| 0199999. | U.S. Government - Issuer Obligations..... |   |                           |       |    |       |           | .....195,296,073 | XXX        | .....196,841,621 | .....195,290,000 | .....195,053,528 | .....0 | .....(60,917) | .....0 | .....0 | XXX        | XXX        | XXX     | .....417,296 | .....1,423,500 | XXX         | XXX         |
| 0599999. | Total - U.S. Government.....              |   |                           |       |    |       |           | .....195,296,073 | XXX        | .....196,841,621 | .....195,290,000 | .....195,053,528 | .....0 | .....(60,917) | .....0 | .....0 | XXX        | XXX        | XXX     | .....417,296 | .....1,423,500 | XXX         | XXX         |

**U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations**

|          |                                                                         |   |                                     |       |    |        |             |                |            |                |                |                |        |               |        |        |            |            |         |             |              |             |             |
|----------|-------------------------------------------------------------------------|---|-------------------------------------|-------|----|--------|-------------|----------------|------------|----------------|----------------|----------------|--------|---------------|--------|--------|------------|------------|---------|-------------|--------------|-------------|-------------|
| 392274   | W2                                                                      | 8 | GTR ORLANDO FL AVIATION AUTH A..... | ..... | .. | .....2 | 1.E FE..... | .....6,545,609 | ...124.104 | .....7,123,570 | .....5,740,000 | .....6,473,883 | .....  | .....(71,727) | .....  | .....  | .....5.000 | .....2.900 | AO..... | .....71,750 | .....143,500 | 04/03/2020. | 10/01/2029. |
| 59333P   | 4P                                                                      | 0 | MIAMI-DADE CNTY FL.....             | ..... | .. | .....  | 1.G FE..... | .....2,137,200 | ...110.265 | .....2,205,300 | .....2,000,000 | .....2,134,261 | .....  | .....(2,939)  | .....  | .....  | .....3.275 | .....2.419 | AO..... | .....16,375 | .....        | 10/13/2020. | 10/01/2029. |
| 2599999. | U.S. Special Revenue & Assessment Obligations - Issuer Obligations..... |   |                                     |       |    |        |             | .....8,682,809 | XXX        | .....9,328,870 | .....7,740,000 | .....8,608,144 | .....0 | .....(74,666) | .....0 | .....0 | XXX        | XXX        | XXX     | .....88,125 | .....143,500 | XXX         | XXX         |
| 3199999. | Total - U.S. Special Revenue & Special Assessment Obligations.....      |   |                                     |       |    |        |             | .....8,682,809 | XXX        | .....9,328,870 | .....7,740,000 | .....8,608,144 | .....0 | .....(74,666) | .....0 | .....0 | XXX        | XXX        | XXX     | .....88,125 | .....143,500 | XXX         | XXX         |

**Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations**

|        |    |   |                               |       |    |        |             |                |            |                 |                 |                |       |               |       |       |            |            |         |              |              |             |             |
|--------|----|---|-------------------------------|-------|----|--------|-------------|----------------|------------|-----------------|-----------------|----------------|-------|---------------|-------|-------|------------|------------|---------|--------------|--------------|-------------|-------------|
| 00287Y | CT | 4 | ABBVIE INC.....               | ..... | .. | .....2 | 2.B FE..... | .....5,221,200 | ...104.159 | .....5,207,950  | .....5,000,000  | .....5,156,281 | ..... | .....(64,919) | ..... | ..... | .....3.250 | .....1.142 | AO..... | .....40,625  | .....81,250  | 05/14/2020. | 10/01/2022. |
| 00914A | AJ | 1 | AIR LEASE CORP.....           | ..... | .. | .....2 | 2.B FE..... | .....5,067,850 | ...105.790 | .....5,289,500  | .....5,000,000  | .....5,066,585 | ..... | .....(1,265)  | ..... | ..... | .....2.875 | .....2.587 | JJ..... | .....53,507  | .....        | 11/17/2020. | 01/15/2026. |
| 02665W | DK | 4 | AMERICAN HONDA FINANCE.....   | ..... | .. | .....  | 1.G FE..... | .....4,998,400 | ...101.211 | .....5,060,550  | .....5,000,000  | .....4,998,652 | ..... | .....252      | ..... | ..... | .....0.875 | .....0.886 | JJ..... | .....21,024  | .....        | 07/06/2020. | 07/07/2023. |
| 035240 | AV | 2 | ANHEUSER-BUSCH INBEV WOR..... | ..... | .. | .....2 | 2.A FE..... | .....9,979,000 | ...115.775 | .....11,577,500 | .....10,000,000 | .....9,980,686 | ..... | .....1,686    | ..... | ..... | .....3.500 | .....3.524 | JD..... | .....29,167  | .....231,389 | 04/01/2020. | 06/01/2030. |
| 05565E | AR | 6 | BMW US CAPITAL LLC.....       | ..... | .. | .....2 | 1.F FE..... | .....4,646,667 | ...102.775 | .....4,923,950  | .....4,791,000  | .....4,733,798 | ..... | .....43,320   | ..... | ..... | .....2.700 | .....3.673 | AO..... | .....30,543  | .....129,357 | 12/11/2018. | 04/06/2022. |
| 10112R | AX | 2 | BOSTON PROPERTIES LP.....     | ..... | .. | .....2 | 2.A FE..... | .....5,318,900 | ...113.938 | .....5,696,900  | .....5,000,000  | .....5,258,471 | ..... | .....(49,624) | ..... | ..... | .....3.650 | .....2.509 | FA..... | .....76,042  | .....182,500 | 10/09/2019. | 02/01/2026. |
| 11120V | AF | 0 | BRIXMOR OPERATING PART.....   | ..... | .. | .....2 | 2.C FE..... | .....2,313,245 | ...108.577 | .....2,596,076  | .....2,391,000  | .....2,339,454 | ..... | .....13,538   | ..... | ..... | .....3.650 | .....4.328 | JD..... | .....3,879   | .....87,272  | 01/08/2019. | 06/15/2024. |
| 21036P | AX | 6 | CONSTELLATION BRANDS INC..... | ..... | .. | .....2 | 2.C FE..... | .....659,779   | ...105.665 | .....713,239    | .....675,000    | .....667,895   | ..... | .....3,152    | ..... | ..... | .....3.200 | .....3.719 | FA..... | .....8,160   | .....21,600  | 05/03/2018. | 02/15/2023. |
| 228227 | BD | 5 | CROWN CASTLE INTL CORP.....   | ..... | .. | .....  | 2.C FE..... | .....4,985,126 | ...109.419 | .....5,236,793  | .....4,786,000  | .....4,882,786 | ..... | .....(44,605) | ..... | ..... | .....5.250 | .....4.204 | JJ..... | .....115,861 | .....251,265 | 12/06/2018. | 01/15/2023. |
| 22966R | AB | 2 | CUBESMART LP.....             | ..... | .. | .....2 | 2.B FE..... | .....1,017,820 | ...109.432 | .....1,094,320  | .....1,000,000  | .....1,010,629 | ..... | .....(3,639)  | ..... | ..... | .....4.375 | .....3.958 | JD..... | .....1,944   | .....43,750  | 12/21/2018. | 12/15/2023. |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                       |    | 2           |                                     | Codes |                                 |              | 6                                                                                                | 7                | Fair Value                        |                  | 10               | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                     | Interest   |                      |              |                                     |                            | Dates       |                                           |
|-----------------------------------------------------------------------------------------|----|-------------|-------------------------------------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|------------------|-----------------------------------|------------------|------------------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|------------|----------------------|--------------|-------------------------------------|----------------------------|-------------|-------------------------------------------|
|                                                                                         |    |             |                                     | 3     | 4                               | 5            |                                                                                                  |                  | 8                                 | 9                |                  |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                  | 16         | 17                   | 18           | 19                                  | 20                         | 21          | 22                                        |
| CUSIP Identification                                                                    |    | Description |                                     | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost      | Rate Used to Obtain<br>Fair Value | Fair Value       | Par Value        | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of    | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired    | Stated<br>Contractual<br>Maturity<br>Date |
| 22966R                                                                                  | AD | 8           | CUBESMART LP.....                   | ..... | ..                              | .....2       | 2.B FE.....                                                                                      | .....2,719,909   | ...109.986                        | .....2,938,826   | .....2,672,000   | .....2,711,719                  | .....                                             | .....(6,694)                                    | .....                                                                  | .....                                               | .....3.125 | .....2.827           | MS.....      | .....27,833                         | .....83,500                | 10/08/2019. | 09/01/2026.                               |
| 269246                                                                                  | BP | 8           | E*TRADE FINANCIAL CORPORATION.....  | ..... | ..                              | .....2       | 2.A FE.....                                                                                      | .....1,945,640   | ...103.858                        | .....2,077,160   | .....2,000,000   | .....1,974,392                  | .....                                             | .....14,764                                     | .....                                                                  | .....                                               | .....2.950 | .....3.757           | FA.....      | .....20,814                         | .....59,000                | 01/03/2019. | 08/24/2022.                               |
| 294429                                                                                  | AQ | 8           | EQUIFAX INC.....                    | ..... | ..                              | .....2       | 2.B FE.....                                                                                      | .....12,205,563  | ...107.087                        | .....12,489,557  | .....11,663,000  | .....12,113,946                 | .....                                             | .....(91,617)                                   | .....                                                                  | .....                                               | .....2.600 | .....1.557           | JD.....      | .....25,270                         | .....313,346               | 03/06/2020. | 12/01/2024.                               |
| 29444U                                                                                  | BC | 9           | EQUINIX INC.....                    | ..... | ..                              | .....2       | 2.C FE.....                                                                                      | .....5,000,000   | ...106.883                        | .....5,344,150   | .....5,000,000   | .....5,000,000                  | .....                                             | .....                                           | .....                                                                  | .....                                               | .....2.625 | .....2.625           | MN.....      | .....15,677                         | .....131,250               | 11/06/2019. | 11/18/2024.                               |
| 34964C                                                                                  | AC | 0           | FORTUNE BRANDS HOME & SECURI.....   | ..... | ..                              | .....2       | 2.B FE.....                                                                                      | .....5,654,887   | ...108.949                        | .....5,837,487   | .....5,358,000   | .....5,565,293                  | .....                                             | .....(75,128)                                   | .....                                                                  | .....                                               | .....4.000 | .....2.476           | MS.....      | .....59,533                         | .....214,320               | 10/17/2019. | 09/21/2023.                               |
| 35802X                                                                                  | AF | 0           | FRESENIUS MED CARE II.....          | ..... | ..                              | .....2       | 2.C FE.....                                                                                      | .....4,319,920   | ...105.315                        | .....4,212,600   | .....4,000,000   | .....4,092,811                  | .....                                             | .....(82,838)                                   | .....                                                                  | .....                                               | .....5.875 | .....3.662           | JJ.....      | .....98,569                         | .....235,000               | 02/27/2018. | 01/31/2022.                               |
| 45866F                                                                                  | AR | 5           | INTERCONTINENTALEXCHANGE GROUP..... | ..... | ..                              | .....2       | 2.A FE.....                                                                                      | .....10,000,000  | ...100.285                        | .....10,028,500  | .....10,000,000  | .....10,000,000                 | .....                                             | .....                                           | .....                                                                  | .....                                               | .....0.867 | .....0.903           | MJSD.....    | .....4,092                          | .....29,348                | 08/17/2020. | 06/15/2023.                               |
| 571748                                                                                  | BB | 7           | MARSH & MCLENNAN COS INC.....       | ..... | ..                              | .....2       | 1.G FE.....                                                                                      | .....5,118,000   | ...102.375                        | .....5,118,750   | .....5,000,000   | .....5,064,862                  | .....                                             | .....(53,138)                                   | .....                                                                  | .....                                               | .....2.750 | .....1.435           | JJ.....      | .....57,674                         | .....68,750                | 02/28/2020. | 01/30/2022.                               |
| 574599                                                                                  | BJ | 4           | MASCO CORP.....                     | ..... | ..                              | .....2       | 2.B FE.....                                                                                      | .....2,274,932   | ...115.035                        | .....2,530,770   | .....2,200,000   | .....2,246,196                  | .....                                             | .....(10,482)                                   | .....                                                                  | .....                                               | .....4.450 | .....3.878           | AO.....      | .....24,475                         | .....97,900                | 02/27/2018. | 04/01/2025.                               |
| 59217G                                                                                  | EG | 0           | MET LIFE GLOB FUNDING I.....        | ..... | ..                              | .....1       | 1.D FE.....                                                                                      | .....4,989,700   | ...112.537                        | .....5,626,850   | .....5,000,000   | .....4,990,216                  | .....                                             | .....516                                        | .....                                                                  | .....                                               | .....2.950 | .....2.974           | AO.....      | .....33,597                         | .....73,750                | 04/03/2020. | 04/09/2030.                               |
| 615369                                                                                  | AS | 4           | MOODY'S CORP.....                   | ..... | ..                              | .....2       | 2.A FE.....                                                                                      | .....3,995,480   | ...112.278                        | .....4,491,120   | .....4,000,000   | .....3,995,947                  | .....                                             | .....467                                        | .....                                                                  | .....                                               | .....3.750 | .....3.775           | MS.....      | .....40,417                         | .....75,000                | 03/20/2020. | 03/24/2025.                               |
| 718549                                                                                  | AB | 4           | PHILLIPS 66 PARTNERS LP.....        | ..... | ..                              | .....2       | 2.C FE.....                                                                                      | .....3,503,599   | ...108.056                        | .....3,944,044   | .....3,650,000   | .....3,555,779                  | .....                                             | .....20,448                                     | .....                                                                  | .....                                               | .....3.605 | .....4.294           | FA.....      | .....49,709                         | .....131,583               | 05/09/2018. | 02/15/2025.                               |
| 718549                                                                                  | AD | 0           | PHILLIPS 66 PARTNERS LP.....        | ..... | ..                              | .....2       | 2.C FE.....                                                                                      | .....2,863,149   | ...109.536                        | .....3,049,482   | .....2,784,000   | .....2,850,139                  | .....                                             | .....(10,877)                                   | .....                                                                  | .....                                               | .....3.550 | .....3.077           | AO.....      | .....24,708                         | .....98,832                | 10/17/2019. | 10/01/2026.                               |
| 891906                                                                                  | AB | 5           | TOTAL SYSTEM SERVICES INC.....      | ..... | ..                              | .....2       | 2.C FE.....                                                                                      | .....3,938,689   | ...106.887                        | .....4,275,480   | .....4,000,000   | .....3,965,364                  | .....                                             | .....13,320                                     | .....                                                                  | .....                                               | .....3.750 | .....4.129           | JD.....      | .....12,500                         | .....150,000               | 12/11/2018. | 06/01/2023.                               |
| 3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....            |    |             |                                     |       |                                 |              |                                                                                                  | .....112,737,455 | XXX                               | .....119,361,554 | .....110,970,000 | .....112,221,901                | .....0                                            | .....(383,363)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....875,620                        | .....2,789,962             | XXX         | XXX                                       |
| Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities       |    |             |                                     |       |                                 |              |                                                                                                  |                  |                                   |                  |                  |                                 |                                                   |                                                 |                                                                        |                                                     |            |                      |              |                                     |                            |             |                                           |
| 05538U                                                                                  | AA | 1           | BBUBS 2012-SHOW A.....              | ..... | ..                              | .....4       | 1.D FM.....                                                                                      | .....13,730,745  | ...104.297                        | .....13,522,106  | .....12,965,000  | .....13,594,285                 | .....                                             | .....(136,460)                                  | .....                                                                  | .....                                               | .....3.430 | .....2.114           | MON...       | .....37,060                         | .....370,605               | 02/13/2020. | 11/05/2036.                               |
| 12625C                                                                                  | AL | 7           | COMM 2013-WWP C.....                | ..... | ..                              | .....4       | 1.D FM.....                                                                                      | .....14,362,473  | ...106.022                        | .....15,023,317  | .....14,170,000  | .....14,256,336                 | .....                                             | .....(42,871)                                   | .....                                                                  | .....                                               | .....3.544 | .....3.236           | MON...       | .....41,851                         | .....502,213               | 10/31/2018. | 03/10/2031.                               |
| 12656K                                                                                  | AG | 2           | COMM 2020-CX C.....                 | ..... | ..                              | .....4       | 1.D FM.....                                                                                      | .....8,658,481   | ...104.978                        | .....8,923,130   | .....8,500,000   | .....8,656,723                  | .....                                             | .....(1,759)                                    | .....                                                                  | .....                                               | .....2.683 | .....2.517           | MON...       | .....19,005                         | .....19,005                | 10/23/2020. | 11/10/2046.                               |
| 61763Q                                                                                  | AW | 1           | MSC 2014-CPT G.....                 | ..... | ..                              | .....4       | 1.D FM.....                                                                                      | .....12,040,722  | ...100.761                        | .....11,920,026  | .....11,830,000  | .....11,947,157                 | .....                                             | .....(93,565)                                   | .....                                                                  | .....                                               | .....3.446 | .....1.404           | MON...       | .....33,967                         | .....138,132               | 08/11/2020. | 07/13/2029.                               |
| 61764J                                                                                  | AD | 8           | MSC 2014-MP B.....                  | ..... | ..                              | .....4       | 1.D FM.....                                                                                      | .....8,353,028   | ...101.095                        | .....8,259,462   | .....8,170,000   | .....8,246,856                  | .....                                             | .....(100,967)                                  | .....                                                                  | .....                                               | .....3.693 | .....1.982           | MON...       | .....25,143                         | .....229,705               | 11/13/2020. | 08/11/2033.                               |
| 3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....        |    |             |                                     |       |                                 |              |                                                                                                  | .....57,145,449  | XXX                               | .....57,648,041  | .....55,635,000  | .....56,701,357                 | .....0                                            | .....(375,622)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....157,026                        | .....1,259,660             | XXX         | XXX                                       |
| Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |    |             |                                     |       |                                 |              |                                                                                                  |                  |                                   |                  |                  |                                 |                                                   |                                                 |                                                                        |                                                     |            |                      |              |                                     |                            |             |                                           |
| 00217T                                                                                  | AB | 1           | ARIFL 2020-A A2.....                | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....6,738,641   | ...100.948                        | .....6,803,106   | .....6,739,218   | .....6,738,956                  | .....                                             | .....315                                        | .....                                                                  | .....                                               | .....1.770 | .....1.782           | MON...       | .....5,302                          | .....95,427                | 02/18/2020. | 08/15/2028.                               |
| 03066K                                                                                  | AD | 2           | AMCAR 2019-2 A2B.....               | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....672,881     | ...100.017                        | .....672,995     | .....672,881     | .....672,135                    | .....                                             | .....(72)                                       | .....                                                                  | .....                                               | .....0.438 | .....1.752           | MON...       | .....115                            | .....6,204                 | 06/04/2019. | 09/19/2022.                               |
| 05588C                                                                                  | AB | 8           | BMWOT 2019-A A2.....                | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....973,095     | ...100.243                        | .....975,480     | .....973,115     | .....973,113                    | .....                                             | .....12                                         | .....                                                                  | .....                                               | .....2.050 | .....2.061           | MON...       | .....332                            | .....19,949                | 09/10/2019. | 05/25/2022.                               |
| 24703N                                                                                  | AB | 5           | DEFT 2020-1 A2.....                 | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....4,999,411   | ...101.167                        | .....5,058,350   | .....5,000,000   | .....4,999,729                  | .....                                             | .....319                                        | .....                                                                  | .....                                               | .....2.260 | .....2.281           | MON...       | .....2,825                          | .....73,135                | 04/21/2020. | 06/22/2022.                               |
| 29373F                                                                                  | AB | 0           | EFF 2018-2 A2.....                  | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....576,025     | ...100.691                        | .....576,336     | .....572,381     | .....572,155                    | .....                                             | .....(2,788)                                    | .....                                                                  | .....                                               | .....3.140 | .....2.460           | MON...       | .....550                            | .....17,972                | 06/13/2019. | 02/20/2024.                               |
| 29373G                                                                                  | AB | 8           | EFF 2018-3 A2.....                  | ..... | ..                              | .....4       | 1.A FE.....                                                                                      | .....2,179,997   | ...101.185                        | .....2,203,764   | .....2,177,956   | .....2,178,421                  | .....                                             | .....(574)                                      | .....                                                                  | .....                                               | .....3.380 | .....3.350           | MON...       | .....2,250                          | .....73,615                | 12/07/2018. | 05/20/2024.                               |
| 3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....  |    |             |                                     |       |                                 |              |                                                                                                  | .....16,140,050  | XXX                               | .....16,290,031  | .....16,135,551  | .....16,134,509                 | .....0                                            | .....(2,788)                                    | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....11,374                         | .....286,302               | XXX         | XXX                                       |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated).....                         |    |             |                                     |       |                                 |              |                                                                                                  | .....186,022,954 | XXX                               | .....193,299,626 | .....182,740,551 | .....185,057,767                | .....0                                            | .....(761,773)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....1,044,020                      | .....4,335,924             | XXX         | XXX                                       |
| Totals                                                                                  |    |             |                                     |       |                                 |              |                                                                                                  |                  |                                   |                  |                  |                                 |                                                   |                                                 |                                                                        |                                                     |            |                      |              |                                     |                            |             |                                           |
| 7699999. Total - Issuer Obligations.....                                                |    |             |                                     |       |                                 |              |                                                                                                  | .....316,716,337 | XXX                               | .....325,532,045 | .....314,000,000 | .....315,883,573                | .....0                                            | .....(518,946)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....1,381,041                      | .....4,356,962             | XXX         | XXX                                       |
| 7899999. Total - Commercial Mortgage-Backed Securities.....                             |    |             |                                     |       |                                 |              |                                                                                                  | .....57,145,449  | XXX                               | .....57,648,041  | .....55,635,000  | .....56,701,357                 | .....0                                            | .....(375,622)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....157,026                        | .....1,259,660             | XXX         | XXX                                       |
| 7999999. Total - Other Loan-Backed and Structured Securities.....                       |    |             |                                     |       |                                 |              |                                                                                                  | .....16,140,050  | XXX                               | .....16,290,031  | .....16,135,551  | .....16,134,509                 | .....0                                            | .....(2,788)                                    | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....11,374                         | .....286,302               | XXX         | XXX                                       |
| 8399999. Grand Total - Bonds.....                                                       |    |             |                                     |       |                                 |              |                                                                                                  | .....390,001,836 | XXX                               | .....399,470,117 | .....385,770,551 | .....388,719,439                | .....0                                            | .....(897,356)                                  | .....0                                                                 | .....0                                              | XXX        | XXX                  | XXX          | .....1,549,441                      | .....5,902,924             | XXX         | XXX                                       |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....211,188,0371B .....01C .....01D .....61,691,5731E .....6,473,8831F .....4,733,7981G .....12,197,775

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                    | 2           | Codes |                                 |              | 6                                                                                                | 7           | Fair Value                           |            | 10        | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                     | Interest |                      |              |                                     |                            | Dates    |                                           |
|----------------------|-------------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------|-------------|--------------------------------------|------------|-----------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|----------|----------------------|--------------|-------------------------------------|----------------------------|----------|-------------------------------------------|
|                      |             | 3     | 4                               | 5            |                                                                                                  |             | 8                                    | 9          |           |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                  | 16       | 17                   | 18           | 19                                  | 20                         | 21       | 22                                        |
| CUSIP Identification | Description | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier and<br>SVO<br>Administra-<br>tive Symbol | Actual Cost | Rate Used<br>to Obtain<br>Fair Value | Fair Value | Par Value | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of  | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired | Stated<br>Contractual<br>Maturity<br>Date |
|                      |             |       |                                 |              | 2A .....                                                                                         | 31,209,496  | 2B .....                             | 33,870,649 | 2C .....  | 27,354,228                      |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |
|                      |             |       |                                 |              | 3A .....                                                                                         | 0           | 3B .....                             | 0          | 3C .....  | 0                               |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |
|                      |             |       |                                 |              | 4A .....                                                                                         | 0           | 4B .....                             | 0          | 4C .....  | 0                               |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |
|                      |             |       |                                 |              | 5A .....                                                                                         | 0           | 5B .....                             | 0          | 5C .....  | 0                               |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |
|                      |             |       |                                 |              | 6 .....                                                                                          | 0           |                                      |            |           |                                 |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |

Sch. D - Pt. 2 - Sn. 1  
NONE

Sch. D - Pt. 2 - Sn. 2  
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                          | 2           |   |                                           | 3       | 4               | 5                                | 6                         | 7           | 8           | 9                                       |
|----------------------------------------------------------------------------|-------------|---|-------------------------------------------|---------|-----------------|----------------------------------|---------------------------|-------------|-------------|-----------------------------------------|
| CUSIP Identification                                                       | Description |   |                                           | Foreign | Date Acquired   | Name of Vendor                   | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends |
| Bonds - U.S. Government                                                    |             |   |                                           |         |                 |                                  |                           |             |             |                                         |
| 912828                                                                     | ZX          | 1 | US TREASURY NOTE 0.125% 06/30/22.....     |         | 07/21/2020..... | Goldman Sachs.....               |                           | 19,992,969  | 20,000,000  | 1,495                                   |
| 91282C                                                                     | AB          | 7 | US TREASURY N/B NOTE 0.250% 07/31/25..... |         | 08/10/2020..... | Credit Suisse.....               |                           | 10,012,500  | 10,000,000  | 747                                     |
| 91282C                                                                     | AC          | 5 | US TREASURY N/B NOTE 0.125% 07/31/22..... |         | 08/14/2020..... | Goldman Sachs.....               |                           | 4,997,266   | 5,000,000   | 289                                     |
| 91282C                                                                     | AE          | 1 | US TREASURY N/B NOTE 0.625% 08/15/30..... |         | 10/19/2020..... | Citigroup.....                   |                           | 9,864,453   | 10,000,000  | 11,209                                  |
| 91282C                                                                     | AG          | 6 | US TREASURY N/B NOTE 0.125% 08/31/22..... |         | 09/28/2020..... | JP Morgan Securities Inc.....    |                           | 10,399,188  | 10,400,000  | 1,041                                   |
| 91282C                                                                     | AK          | 7 | US TREASURY N/B NOTE 0.125% 09/15/23..... |         | 09/14/2020..... | Credit Suisse.....               |                           | 8,992,617   | 9,000,000   |                                         |
| 91282C                                                                     | AL          | 5 | US TREASURY N/B NOTE 0.375% 09/30/27..... |         | 10/26/2020..... | JP Morgan Securities Inc.....    |                           | 9,860,547   | 10,000,000  | 2,782                                   |
| 91282C                                                                     | AP          | 6 | US TREASURY N/B NOTE 0.125% 10/15/23..... |         | 11/03/2020..... | Various.....                     |                           | 34,923,828  | 35,000,000  | 1,734                                   |
| 91282C                                                                     | AV          | 3 | US TREASURY N/B NOTE 0.875% 11/15/30..... |         | 11/18/2020..... | Credit Suisse.....               |                           | 4,996,680   | 5,000,000   | 483                                     |
| 91282C                                                                     | AY          | 7 | US TREASURY N/B NOTE 0.625% 11/30/27..... |         | 12/07/2020..... | Goldman Sachs.....               |                           | 4,984,375   | 5,000,000   | 687                                     |
| 91282C                                                                     | AZ          | 4 | US TREASURY N/B NOTE 0.375% 11/30/25..... |         | 11/30/2020..... | Barclays Capital.....            |                           | 5,002,930   | 5,000,000   | 52                                      |
| 91282C                                                                     | BA          | 8 | US TREASURY N/B NOTE 0.125% 12/15/23..... |         | 12/24/2020..... | Goldman Sachs.....               |                           | 1,997,422   | 2,000,000   | 89                                      |
| 0599999. Total - Bonds - U.S. Government.....                              |             |   |                                           |         |                 |                                  |                           | 126,024,775 | 126,400,000 | 20,608                                  |
| Bonds - U.S. Special Revenue and Special Assessment                        |             |   |                                           |         |                 |                                  |                           |             |             |                                         |
| 392274                                                                     | W2          | 8 | GTR ORLANDO FL AVIATION AUTH A.....       |         | 04/03/2020..... | JP Morgan Securities Inc.....    |                           | 6,545,609   | 5,740,000   | 4,783                                   |
| 59333P                                                                     | 4P          | 0 | MIAMI-DADE CNTY FL 3.275% 10/01/29.....   |         | 10/13/2020..... | Barclays Capital.....            |                           | 2,137,200   | 2,000,000   | 2,547                                   |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments..... |             |   |                                           |         |                 |                                  |                           | 8,682,809   | 7,740,000   | 7,330                                   |
| Bonds - Industrial and Miscellaneous                                       |             |   |                                           |         |                 |                                  |                           |             |             |                                         |
| 00217T                                                                     | AB          | 1 | ARIFL 2020-A A2 1.770% 08/15/28.....      |         | 02/18/2020..... | Bank of America Corp.....        |                           | 6,738,641   | 6,739,218   |                                         |
| 00287Y                                                                     | CT          | 4 | ABBVIE INC 3.250% 10/01/22.....           |         | 05/14/2020..... | Citigroup.....                   |                           | 5,221,200   | 5,000,000   | 19,410                                  |
| 00914A                                                                     | AJ          | 1 | AIR LEASE CORP 2.875% 01/15/26.....       |         | 11/17/2020..... | Bank of America Corp.....        |                           | 5,067,850   | 5,000,000   | 38,733                                  |
| 02665W                                                                     | DK          | 4 | AMERICAN HONDA FINANCE.....               |         | 07/06/2020..... | BNP Paribas Securities Corp..... |                           | 4,998,400   | 5,000,000   |                                         |
| 035240                                                                     | AV          | 2 | ANHEUSER-BUSCH INBEV WOR.....             |         | 04/01/2020..... | Deutsche Bank.....               |                           | 9,979,000   | 10,000,000  |                                         |
| 05538U                                                                     | AA          | 1 | BBUBS 2012-SHOW A 3.430% 11/05/36.....    |         | 02/13/2020..... | Bank of America Corp.....        |                           | 13,730,745  | 12,965,000  | 21,001                                  |
| 12656K                                                                     | AG          | 2 | COMM 2020-CX C 2.683% 11/10/46.....       |         | 10/23/2020..... | Deutsche Bank.....               |                           | 8,658,481   | 8,500,000   | 2,534                                   |
| 24703N                                                                     | AB          | 5 | DEFT 2020-1 A2 2.260% 06/22/22.....       |         | 04/21/2020..... | Barclays Capital.....            |                           | 4,999,411   | 5,000,000   |                                         |
| 294429                                                                     | AQ          | 8 | EQUIFAX INC 2.600% 12/01/24.....          |         | 03/06/2020..... | Bank of America Corp.....        |                           | 12,205,563  | 11,663,000  | 93,498                                  |
| 45866F                                                                     | AR          | 5 | INTERCONTINENTALEXCHANGE GROUP.....       |         | 08/17/2020..... | Wells Fargo Bank.....            |                           | 10,000,000  | 10,000,000  |                                         |
| 571748                                                                     | BB          | 7 | MARSH & MCLENNAN COS INC.....             |         | 02/28/2020..... | Citigroup.....                   |                           | 5,118,000   | 5,000,000   | 12,604                                  |
| 59217G                                                                     | EG          | 0 | MET LIFE GLOB FUNDING I.....              |         | 04/03/2020..... | Bank of America Corp.....        |                           | 4,989,700   | 5,000,000   |                                         |
| 615369                                                                     | AS          | 4 | MOODY'S CORP 3.750% 03/24/25.....         |         | 03/20/2020..... | Bank of America Corp.....        |                           | 3,995,480   | 4,000,000   |                                         |
| 61763Q                                                                     | AW          | 1 | MSC 2014-CPT G 3.446% 07/13/29.....       |         | 08/11/2020..... | Bank of America Corp.....        |                           | 12,040,722  | 11,830,000  | 14,040                                  |
| 61764J                                                                     | AD          | 8 | MSC 2014-MP B 3.693% 08/11/33.....        |         | 11/13/2020..... | Various.....                     |                           | 5,225,944   | 5,120,000   | 5,705                                   |
| 3899999. Total - Bonds - Industrial and Miscellaneous.....                 |             |   |                                           |         |                 |                                  |                           | 112,969,137 | 110,817,218 | 207,525                                 |
| 8399997. Total - Bonds - Part 3.....                                       |             |   |                                           |         |                 |                                  |                           | 247,676,721 | 244,957,218 | 235,463                                 |
| 8399998. Total - Bonds - Summary Item from Part 5.....                     |             |   |                                           |         |                 |                                  |                           | 149,230,535 | 145,515,782 | 71,827                                  |
| 8399999. Total - Bonds.....                                                |             |   |                                           |         |                 |                                  |                           | 396,907,256 | 390,473,000 | 307,290                                 |
| 9999999. Total - Bonds, Preferred and Common Stocks.....                   |             |   |                                           |         |                 |                                  |                           | 396,907,256 | XXX         | 307,290                                 |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                    | 2                                                 |   |                                 | 3                               | 4             | 5                 | 6                         | 7                             | 8         | 9                | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               |              |             |
|--------------------------------------|---------------------------------------------------|---|---------------------------------|---------------------------------|---------------|-------------------|---------------------------|-------------------------------|-----------|------------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|--------------|-------------|
|                                      |                                                   |   |                                 |                                 |               |                   |                           |                               |           |                  |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |              |             |
| CUSIP Identification                 | Description                                       |   |                                 | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration                 | Par Value | Actual Cost      | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |              |             |
| Bonds - U.S. Government              |                                                   |   |                                 |                                 |               |                   |                           |                               |           |                  |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |              |             |
| 912828                               | 2P                                                | 4 | US TREASURY NOTE                | 1.875%                          | 07/31/22..... | ..                | 06/10/2020.               | Morgan Stanley.....           |           | .....5,177,539   | .....5,000,000                          | .....4,966,797                           | .....4,981,632                            |                                                           | .....3,072                           |                                            | .....3,072                                    |                                          | .....4,984,705                   |                               | .....192,834                                         | .....192,834                     | .....80,872  | 07/31/2022. |
| 912828                               | 2W                                                | 9 | US TREASURY NOTE                | 1.875%                          | 09/30/22..... | ..                | 05/11/2020.               | JP Morgan Securities Inc..... |           | .....5,198,828   | .....5,000,000                          | .....4,950,781                           | .....4,971,534                            |                                                           | .....3,657                           |                                            | .....3,657                                    |                                          | .....4,975,191                   |                               | .....223,637                                         | .....223,637                     | .....57,633  | 09/30/2022. |
| 912828                               | 5F                                                | 3 | US TREASURY NOTE                | 2.875%                          | 10/15/21..... | ..                | 04/29/2020.               | JP Morgan Securities Inc..... |           | .....10,391,016  | .....10,000,000                         | .....9,969,511                           | .....9,981,255                            |                                                           | .....3,499                           |                                            | .....3,499                                    |                                          | .....9,984,754                   |                               | .....406,262                                         | .....406,262                     | .....155,533 | 10/15/2021. |
| 912828                               | 5P                                                | 1 | US TREASURY NOTE                | 2.875%                          | 11/30/23..... | ..                | 06/10/2020.               | JP Morgan Securities Inc..... |           | .....10,900,781  | .....10,000,000                         | .....10,008,203                          | .....10,006,401                           |                                                           | .....(615)                           |                                            | .....(615)                                    |                                          | .....10,005,785                  |                               | .....894,996                                         | .....894,996                     | .....152,391 | 11/30/2023. |
| 912828                               | 6L                                                | 9 | US TREASURY NOTE                | 2.250%                          | 03/31/26..... | ..                | 05/18/2020.               | Bank of America Corp.....     |           | .....11,028,516  | .....10,000,000                         | .....9,894,922                           | .....9,904,966                            |                                                           | .....5,408                           |                                            | .....5,408                                    |                                          | .....9,910,373                   |                               | .....1,118,142                                       | .....1,118,142                   | .....142,623 | 03/31/2026. |
| 912828                               | 6T                                                | 2 | US TREASURY NOTE                | 2.375%                          | 05/15/29..... | ..                | 03/20/2020.               | JP Morgan Securities Inc..... |           | .....5,590,625   | .....5,000,000                          | .....5,151,953                           | .....5,144,979                            |                                                           | .....(3,178)                         |                                            | .....(3,178)                                  |                                          | .....5,141,801                   |                               | .....448,824                                         | .....448,824                     | .....42,084  | 05/15/2029. |
| 912828                               | M8                                                | 0 | US TREASURY NOTE                | 2.000%                          | 11/30/22..... | ..                | 06/10/2020.               | Bank of America Corp.....     |           | .....26,827,387  | .....25,700,000                         | .....25,402,844                          | .....25,520,348                           |                                                           | .....26,649                          |                                            | .....26,649                                   |                                          | .....25,546,997                  |                               | .....1,280,390                                       | .....1,280,390                   | .....272,448 | 11/30/2022. |
| 912828                               | Y2                                                | 0 | US TREASURY NOTE                | 2.625%                          | 07/15/21..... | ..                | 01/30/2020.               | Goldman Sachs.....            |           | .....6,101,016   | .....6,000,000                          | .....5,976,328                           | .....5,987,421                            |                                                           | .....650                             |                                            | .....650                                      |                                          | .....5,988,071                   |                               | .....112,945                                         | .....112,945                     | .....85,673  | 07/15/2021. |
| 912828                               | YE                                                | 4 | US TREASURY NOTE                | 1.250%                          | 08/31/24..... | ..                | 06/11/2020.               | JP Morgan Securities Inc..... |           | .....4,684,922   | .....4,500,000                          | .....4,415,977                           | .....4,420,463                            |                                                           | .....7,322                           |                                            | .....7,322                                    |                                          | .....4,427,785                   |                               | .....257,137                                         | .....257,137                     | .....44,022  | 08/31/2024. |
| 912828                               | YQ                                                | 7 | US TREASURY NOTE                | 1.625%                          | 10/31/26..... | ..                | 04/03/2020.               | Bank of America Corp.....     |           | .....9,658,125   | .....9,000,000                          | .....8,869,219                           | .....8,871,537                            |                                                           | .....4,701                           |                                            | .....4,701                                    |                                          | .....8,876,239                   |                               | .....781,886                                         | .....781,886                     | .....63,482  | 10/31/2026. |
| 912828                               | YU                                                | 8 | US TREASURY NOTE                | 1.625%                          | 11/30/26..... | ..                | 10/22/2020.               | Various.....                  |           | .....10,306,230  | .....10,000,000                         | .....9,842,969                           | .....9,843,702                            |                                                           | .....7,148                           |                                            | .....7,148                                    |                                          | .....9,850,850                   |                               | .....455,381                                         | .....455,381                     | .....68,863  | 11/30/2026. |
| 912828                               | YV                                                | 6 | US TREASURY NOTE                | 1.500%                          | 11/30/24..... | ..                | 01/30/2020.               | Goldman Sachs.....            |           | .....3,522,969   | .....3,500,000                          | .....3,457,207                           | .....3,457,341                            |                                                           | .....673                             |                                            | .....673                                      |                                          | .....3,458,013                   |                               | .....64,955                                          | .....64,955                      | .....8,893   | 11/30/2024. |
| 912828                               | YW                                                | 4 | US TREASURY NOTE                | 1.625%                          | 12/15/22..... | ..                | 04/09/2020.               | Goldman Sachs.....            |           | .....8,390,461   | .....8,100,000                          | .....8,096,301                           | .....8,096,328                            |                                                           | .....302                             |                                            | .....302                                      |                                          | .....8,096,630                   |                               | .....293,831                                         | .....293,831                     | .....43,156  | 12/15/2022. |
| 0599999.                             | Total - Bonds - U.S. Government.....              |   |                                 |                                 |               |                   |                           |                               |           | .....117,778,415 | .....111,800,000                        | .....111,003,012                         | .....111,187,907                          |                                                           | .....0                               |                                            | .....59,288                                   |                                          | .....0                           |                               | .....59,288                                          |                                  | .....0       |             |
| Bonds - Industrial and Miscellaneous |                                                   |   |                                 |                                 |               |                   |                           |                               |           |                  |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |              |             |
| 00206R                               | CN                                                | 0 | AT&T INC                        | 3.400%                          | 05/15/25..... | ..                | 01/02/2020.               | Barclays Capital.....         |           | .....4,328,693   | .....4,125,000                          | .....3,864,754                           | .....3,902,520                            |                                                           | .....498                             |                                            | .....498                                      |                                          | .....3,903,018                   |                               | .....425,674                                         | .....425,674                     | .....19,869  | 05/15/2025. |
| 02582J                               | HQ                                                | 6 | AMXCA 2018-1 A                  | 2.670%                          | 10/17/22..... | ..                | 03/15/2020.               | Paydown.....                  |           | .....8,000,000   | .....8,000,000                          | .....7,959,375                           | .....7,993,280                            |                                                           | .....6,720                           |                                            | .....6,720                                    |                                          | .....8,000,000                   |                               | .....0                                               | .....53,400                      | .....0       | 10/17/2022. |
| 03066K                               | AD                                                | 2 | AMCAR 2019-2 A2B                | 0.438%                          | 09/19/22..... | ..                | 12/18/2020.               | Paydown.....                  |           | .....5,004,881   | .....5,004,881                          | .....5,004,881                           | .....4,999,876                            |                                                           | .....5,005                           |                                            | .....5,005                                    |                                          | .....5,004,881                   |                               | .....0                                               | .....31,774                      | .....0       | 09/19/2022. |
| 05357H                               | AA                                                | 8 | AVMT 2013-AVM A                 | 3.867%                          | 12/05/32..... | ..                | 06/01/2020.               | Paydown.....                  |           | .....10,215,000  | .....10,215,000                         | .....10,365,871                          | .....10,271,733                           |                                                           | .....(56,733)                        |                                            | .....(56,733)                                 |                                          | .....10,215,000                  |                               | .....0                                               | .....194,343                     | .....0       | 12/05/2032. |
| 05565E                               | AR                                                | 6 | BMW US CAPITAL LLC              | 2.700%                          | 04/06/22..... | ..                | 12/07/2020.               | MarketAxess.....              |           | .....933,693     | .....907,000                            | .....879,454                             | .....887,815                              |                                                           | .....7,756                           |                                            | .....7,756                                    |                                          | .....895,571                     |                               | .....38,122                                          | .....38,122                      | .....28,775  | 04/06/2022. |
| 05588C                               | AB                                                | 8 | BMWOT 2019-A A2                 | 2.050%                          | 05/25/22..... | ..                | 12/25/2020.               | Paydown.....                  |           | .....4,026,885   | .....4,026,885                          | .....4,026,800                           | .....4,026,824                            |                                                           | .....60                              |                                            | .....60                                       |                                          | .....4,026,885                   |                               | .....0                                               | .....53,306                      | .....0       | 05/25/2022. |
| 126650                               | CW                                                | 8 | CVS HEALTH CORP                 | 4.100%                          | 03/25/25..... | ..                | 12/22/2020.               | Citigroup.....                |           | .....5,349,780   | .....4,668,000                          | .....4,599,567                           | .....4,609,773                            |                                                           | .....7,440                           |                                            | .....7,440                                    |                                          | .....4,617,214                   |                               | .....732,566                                         | .....732,566                     | .....191,184 | 03/25/2025. |
| 23331A                               | BK                                                | 4 | DR HORTON INC                   | 4.000%                          | 02/15/20..... | ..                | 02/15/2020.               | Maturity.....                 |           | .....5,000,000   | .....5,000,000                          | .....5,089,650                           | .....5,005,864                            |                                                           | .....(5,864)                         |                                            | .....(5,864)                                  |                                          | .....5,000,000                   |                               | .....0                                               | .....100,000                     | .....0       | 02/15/2020. |
| 233864                               | AC                                                | 1 | DTRT 2018-1 A3                  | 2.850%                          | 07/15/21..... | ..                | 09/15/2020.               | Paydown.....                  |           | .....2,901,653   | .....2,901,653                          | .....2,909,360                           | .....2,907,333                            |                                                           | .....(5,680)                         |                                            | .....(5,680)                                  |                                          | .....2,901,653                   |                               | .....0                                               | .....29,968                      | .....0       | 07/15/2021. |
| 29373F                               | AB                                                | 0 | EFF 2018-2 A2                   | 3.140%                          | 02/20/24..... | ..                | 12/20/2020.               | Paydown.....                  |           | .....1,023,357   | .....1,023,357                          | .....1,029,873                           | .....1,027,938                            |                                                           | .....(4,581)                         |                                            | .....(4,581)                                  |                                          | .....1,023,357                   |                               | .....0                                               | .....16,802                      | .....0       | 02/20/2024. |
| 29373G                               | AB                                                | 8 | EFF 2018-3 A2                   | 3.380%                          | 05/20/24..... | ..                | 12/20/2020.               | Paydown.....                  |           | .....2,573,714   | .....2,573,714                          | .....2,576,127                           | .....2,574,942                            |                                                           | .....(1,228)                         |                                            | .....(1,228)                                  |                                          | .....2,573,714                   |                               | .....0                                               | .....46,224                      | .....0       | 05/20/2024. |
| 29379V                               | AF                                                | 0 | ENTERPRISE PRODUCTS OPER.....   |                                 |               | ..                | 01/31/2020.               | Maturity.....                 |           | .....3,352,000   | .....3,352,000                          | .....3,519,600                           | .....3,358,861                            |                                                           | .....(6,861)                         |                                            | .....(6,861)                                  |                                          | .....3,352,000                   |                               | .....0                                               | .....87,990                      | .....0       | 01/31/2020. |
| 337738                               | AN                                                | 8 | FISERV INC                      | 2.700%                          | 06/01/20..... | ..                | 06/01/2020.               | Maturity.....                 |           | .....1,000,000   | .....1,000,000                          | .....991,400                             | .....998,083                              |                                                           | .....1,917                           |                                            | .....1,917                                    |                                          | .....1,000,000                   |                               | .....0                                               | .....13,500                      | .....0       | 06/01/2020. |
| 49446R                               | AR                                                | 0 | KIMCO REALTY CORP               | 2.700%                          | 03/01/24..... | ..                | 04/14/2020.               | Wells Fargo Bank.....         |           | .....2,476,225   | .....2,500,000                          | .....2,323,600                           | .....2,360,589                            |                                                           | .....9,005                           |                                            | .....9,005                                    |                                          | .....2,369,594                   |                               | .....106,632                                         | .....106,632                     | .....42,188  | 03/01/2024. |
| 756109                               | AP                                                | 9 | REALTY INCOME CORP              | 4.650%                          | 08/01/23..... | ..                | 04/15/2020.               | Wells Fargo Bank.....         |           | .....5,303,950   | .....5,000,000                          | .....5,172,000                           | .....5,120,813                            |                                                           | .....(10,167)                        |                                            | .....(10,167)                                 |                                          | .....5,110,646                   |                               | .....193,305                                         | .....193,305                     | .....165,333 | 08/01/2023. |
| 78403D                               | AK                                                | 6 | SBA TOWER TRUST                 | 2.877%                          | 07/09/21..... | ..                | 07/15/2020.               | Call 100.0000.....            |           | .....2,400,000   | .....2,400,000                          | .....2,343,696                           | .....2,366,010                            |                                                           | .....11,809                          |                                            | .....11,809                                   |                                          | .....2,377,819                   |                               | .....22,182                                          | .....22,182                      | .....40,086  | 07/09/2021. |
| 92348N                               | AC                                                | 1 | VZOT 2017-1A C                  | 2.650%                          | 09/20/21..... | ..                | 07/20/2020.               | Paydown.....                  |           | .....8,725,000   | .....8,725,000                          | .....8,753,629                           | .....8,747,006                            |                                                           | .....(22,006)                        |                                            | .....(22,006)                                 |                                          | .....8,725,000                   |                               | .....0                                               | .....134,874                     | .....0       | 09/20/2021. |
| 942683                               | AF                                                | 0 | WATSON PHARMACEUTICALS INC..... |                                 |               | ..                | 05/14/2020.               | Citigroup.....                |           | .....5,221,200   | .....5,000,000                          | .....4,874,250                           | .....4,909,710                            |                                                           | .....11,602                          |                                            | .....11,602                                   |                                          | .....4,921,312                   |                               | .....299,889                                         | .....299,889                     | .....105,660 | 10/01/2022. |
| 13646A                               | AB                                                | 6 | CPART 2018-2A A2A               | 3.000%                          | 06/21/21..... | A                 | 07/19/2020.               | Paydown.....                  |           | .....2,613,993   | .....2,613,993                          | .....2,620,936                           | .....2,618,891                            |                                                           | .....(4,898)                         |                                            | .....(4,898)                                  |                                          | .....2,613,993                   |                               | .....0                                               | .....24,866                      | .....0       | 06/21/2021. |
| 380881                               | CP                                                | 5 | GCCT 2015-2A A                  | 2.020%                          | 04/15/22..... | A                 | 04/15/2020.               | Paydown.....                  |           | .....7,590,000   | .....7,590,000                          | .....7,585,896                           | .....7,587,932                            |                                                           | .....2,068                           |                                            | .....2,068                                    |                                          | .....7,590,000                   |                               | .....0                                               | .....51,106                      | .....0       | 04/15/2022. |
| 47032F                               | AB                                                | 5 | JAMES HARDIE INTL FIN           | 5.000%                          | 01/15/28..... | D                 | 02/10/2020.               | Morgan Stanley.....           |           | .....3,165,000   | .....3,000,000                          | .....2,885,000                           | .....2,900,554                            |                                                           | .....1,064                           |                                            | .....1,064                                    |                                          | .....2,901,618                   |                               | .....263,382                                         | .....263,382                     | .....86,251  | 01/15/2028. |
| 3899999.                             | Total - Bonds - Industrial and Miscellaneous..... |   |                                 |                                 |               |                   |                           |                               |           | .....91,205,024  | .....89,626,483                         | .....89,375,719                          | .....89,176,347                           |                                                           | .....0                               |                                            | .....(53,074)                                 |                                          | .....0                           |                               | .....(53,074)                                        |                                  | .....0       |             |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                    | 2                                               | 3                               | 4                | 5                 | 6                            | 7               | 8               | 9               | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        |
|----------------------|-------------------------------------------------|---------------------------------|------------------|-------------------|------------------------------|-----------------|-----------------|-----------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
|                      |                                                 |                                 |                  |                   |                              |                 |                 |                 |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |
| CUSIP Identification | Description                                     | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration   | Par Value       | Actual Cost     | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date |
| 8399997.             | Total - Bonds - Part 4.....                     |                                 |                  |                   |                              | ....208,983,439 | ....201,426,483 | ....200,378,731 | .....200,364,254                              | .....0                                            | .....6,214                                         | .....0                                                                    | .....6,214                                 | .....0                                              | .....200,370,469                                    | .....0                                            | ..8,612,972                            | .....8,612,972                      | ..2,735,172                                                         | XXX                                       |
| 8399998.             | Total - Bonds - Summary Item from Part 5.....   |                                 |                  |                   |                              | ....150,674,403 | ....145,515,782 | ....149,230,535 |                                               |                                                   | .....(105,148)                                     |                                                                           | .....(105,148)                             |                                                     | .....149,125,386                                    |                                                   | ..1,549,016                            | .....1,549,016                      | .....445,470                                                        | XXX                                       |
| 8399999.             | Total - Bonds.....                              |                                 |                  |                   |                              | ....359,657,842 | ....346,942,265 | ....349,609,266 | .....200,364,254                              | .....0                                            | .....(98,934)                                      | .....0                                                                    | .....(98,934)                              | .....0                                              | .....349,495,855                                    | .....0                                            | 10,161,988                             | ...10,161,988                       | ..3,180,642                                                         | XXX                                       |
| 9999999.             | Total - Bonds, Preferred and Common Stocks..... |                                 |                  |                   |                              | ....359,657,842 | XXX             | ....349,609,266 | .....200,364,254                              | .....0                                            | .....(98,934)                                      | .....0                                                                    | .....(98,934)                              | .....0                                              | .....349,495,855                                    | .....0                                            | 10,161,988                             | ...10,161,988                       | ..3,180,642                                                         | XXX                                       |

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1                                                   | 2                                                                 |   | 3                               | 4                | 5                             | 6                | 7                             | 8                                                      | 9                | 10               | 11                                             | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                        | 17                                                   | 18                                     | 19                                  | 20                                                         | 21                                                  |
|-----------------------------------------------------|-------------------------------------------------------------------|---|---------------------------------|------------------|-------------------------------|------------------|-------------------------------|--------------------------------------------------------|------------------|------------------|------------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------------|------------------------------------------------------|----------------------------------------|-------------------------------------|------------------------------------------------------------|-----------------------------------------------------|
|                                                     |                                                                   |   |                                 |                  |                               |                  |                               |                                                        |                  |                  |                                                | 12                                                | 13                                                 | 14                                                                        | 15                                         | 16                                                     |                                                      |                                        |                                     |                                                            |                                                     |
| CUSIP Identification                                | Description                                                       |   | F<br>o<br>r<br>e<br>i<br>g<br>n | Date<br>Acquired | Name of Vendor                | Disposal<br>Date | Name of Purchaser             | Par Value<br>(Bonds) or<br>Number of<br>Shares (Stock) | Actual Cost      | Consideration    | Book/Adjusted<br>Carrying Value at<br>Disposal | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(12+13-14) | Total<br>Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Interest<br>and<br>Dividends<br>Received<br>During<br>Year | Paid for<br>Accrued<br>Interest<br>and<br>Dividends |
| Bonds - U.S. Government                             |                                                                   |   |                                 |                  |                               |                  |                               |                                                        |                  |                  |                                                |                                                   |                                                    |                                                                           |                                            |                                                        |                                                      |                                        |                                     |                                                            |                                                     |
| 912828                                              | YW                                                                | 4 |                                 | 01/08/2020       | JP Morgan Securities Inc..... | 05/05/2020       | Goldman Sachs.....            | .....5,000,000                                         | .....5,010,352   | .....5,179,660   | .....5,009,305                                 | .....                                             | .....(1,046)                                       | .....                                                                     | .....(1,046)                               | .....                                                  | .....                                                | .....170,355                           | .....170,355                        | .....29,805                                                | .....5,550                                          |
| 912828                                              | ZZ                                                                | 9 |                                 | 02/11/2020       | Goldman Sachs.....            | 04/30/2020       | JP Morgan Securities Inc..... | .....10,000,000                                        | .....10,032,422  | .....10,340,625  | .....10,030,028                                | .....                                             | .....(2,394)                                       | .....                                                                     | .....(2,394)                               | .....                                                  | .....                                                | .....310,597                           | .....310,597                        | .....44,093                                                | .....11,538                                         |
| 912828                                              | ZF                                                                | 0 |                                 | 04/27/2020       | Goldman Sachs.....            | 05/13/2020       | Morgan Stanley.....           | .....5,000,000                                         | .....5,028,125   | .....5,047,266   | .....5,027,877                                 | .....                                             | .....(248)                                         | .....                                                                     | .....(248)                                 | .....                                                  | .....                                                | .....19,389                            | .....19,389                         | .....3,005                                                 | .....1,913                                          |
| 912828                                              | ZH                                                                | 6 |                                 | 04/21/2020       | Barclays Capital.....         | 06/10/2020       | JP Morgan Securities Inc..... | .....10,000,000                                        | .....10,007,422  | .....10,006,250  | .....10,007,082                                | .....                                             | .....(340)                                         | .....                                                                     | .....(340)                                 | .....                                                  | .....                                                | .....(832)                             | .....(832)                          | .....3,893                                                 | .....478                                            |
| 912828                                              | ZL                                                                | 7 |                                 | 05/01/2020       | JP Morgan Securities Inc..... | 07/15/2020       | Various.....                  | .....10,000,000                                        | .....10,011,719  | .....10,043,047  | .....10,011,279                                | .....                                             | .....(440)                                         | .....                                                                     | .....(440)                                 | .....                                                  | .....                                                | .....31,768                            | .....31,768                         | .....7,525                                                 | .....510                                            |
| 912828                                              | ZN                                                                | 3 |                                 | 05/04/2020       | Barclays Capital.....         | 05/13/2020       | Barclays Capital.....         | .....5,000,000                                         | .....4,988,281   | .....5,003,906   | .....4,988,321                                 | .....                                             | .....40                                            | .....                                                                     | .....40                                    | .....                                                  | .....                                                | .....15,585                            | .....15,585                         | .....951                                                   | .....340                                            |
| 912828                                              | ZU                                                                | 7 |                                 | 07/07/2020       | Barclays Capital.....         | 12/15/2020       | Barclays Capital.....         | .....10,000,000                                        | .....10,017,969  | .....10,025,781  | .....10,015,284                                | .....                                             | .....(2,684)                                       | .....                                                                     | .....(2,684)                               | .....                                                  | .....                                                | .....10,497                            | .....10,497                         | .....12,569                                                | .....1,571                                          |
| 912828                                              | ZV                                                                | 5 |                                 | 07/28/2020       | Goldman Sachs.....            | 10/22/2020       | Morgan Stanley.....           | .....20,000,000                                        | .....20,067,578  | .....20,041,016  | .....20,065,814                                | .....                                             | .....(1,764)                                       | .....                                                                     | .....(1,764)                               | .....                                                  | .....                                                | .....(24,798)                          | .....(24,798)                       | .....24,796                                                | .....6,658                                          |
| 91282C                                              | AC                                                                | 5 |                                 | 08/14/2020       | Goldman Sachs.....            | 09/10/2020       | JP Morgan Securities Inc..... | .....5,000,000                                         | .....4,997,266   | .....4,997,852   | .....4,997,360                                 | .....                                             | .....95                                            | .....                                                                     | .....95                                    | .....                                                  | .....                                                | .....491                               | .....491                            | .....713                                                   | .....289                                            |
| 91282C                                              | AD                                                                | 3 |                                 | 08/18/2020       | Various.....                  | 10/22/2020       | Barclays Capital.....         | .....32,000,000                                        | .....31,908,984  | .....31,585,000  | .....31,911,396                                | .....                                             | .....2,411                                         | .....                                                                     | .....2,411                                 | .....                                                  | .....                                                | .....(326,396)                         | .....(326,396)                      | .....27,391                                                | .....4,056                                          |
| 91282C                                              | AJ                                                                | 0 |                                 | 08/31/2020       | JP Morgan Securities Inc..... | 10/01/2020       | Goldman Sachs.....            | .....5,000,000                                         | .....4,995,508   | .....4,995,117   | .....4,995,584                                 | .....                                             | .....76                                            | .....                                                                     | .....76                                    | .....                                                  | .....                                                | .....(467)                             | .....(467)                          | .....1,105                                                 | .....35                                             |
| 0599999.                                            | Total - Bonds - U.S. Government.....                              |   |                                 |                  |                               |                  |                               | .....117,000,000                                       | .....117,065,626 | .....117,265,520 | .....117,059,330                               | .....0                                            | .....(6,294)                                       | .....0                                                                    | .....(6,294)                               | .....0                                                 | .....0                                               | .....206,189                           | .....206,189                        | .....155,846                                               | .....32,938                                         |
| Bonds - U.S. States, Territories and Possessions    |                                                                   |   |                                 |                  |                               |                  |                               |                                                        |                  |                  |                                                |                                                   |                                                    |                                                                           |                                            |                                                        |                                                      |                                        |                                     |                                                            |                                                     |
| 574193                                              | TT                                                                | 5 |                                 | 07/23/2020       | JP Morgan Securities Inc..... | 12/04/2020       | Barclays Capital.....         | .....3,105,000                                         | .....3,105,000   | .....3,129,902   | .....3,105,000                                 | .....                                             | .....                                              | .....                                                                     | .....0                                     | .....                                                  | .....                                                | .....24,902                            | .....24,902                         | .....11,564                                                | .....                                               |
| 917542                                              | WH                                                                | 1 |                                 | 04/21/2020       | JP Morgan Securities Inc..... | 05/26/2020       | Wells Fargo Bank.....         | .....5,000,000                                         | .....6,030,700   | .....6,160,900   | .....6,011,827                                 | .....                                             | .....(18,873)                                      | .....                                                                     | .....(18,873)                              | .....                                                  | .....                                                | .....149,073                           | .....149,073                        | .....63,194                                                | .....38,889                                         |
| 93974E                                              | HA                                                                | 7 |                                 | 04/23/2020       | Wells Fargo Bank.....         | 05/26/2020       | Wells Fargo Bank.....         | .....5,000,000                                         | .....5,804,050   | .....5,949,000   | .....5,788,813                                 | .....                                             | .....(15,237)                                      | .....                                                                     | .....(15,237)                              | .....                                                  | .....                                                | .....160,187                           | .....160,187                        | .....20,139                                                | .....                                               |
| 1799999.                                            | Total - Bonds - U.S. States, Territories & Possessions.....       |   |                                 |                  |                               |                  |                               | .....13,105,000                                        | .....14,939,750  | .....15,239,802  | .....14,905,640                                | .....0                                            | .....(34,110)                                      | .....0                                                                    | .....(34,110)                              | .....0                                                 | .....0                                               | .....334,162                           | .....334,162                        | .....94,897                                                | .....38,889                                         |
| Bonds - U.S. Special Revenue and Special Assessment |                                                                   |   |                                 |                  |                               |                  |                               |                                                        |                  |                  |                                                |                                                   |                                                    |                                                                           |                                            |                                                        |                                                      |                                        |                                     |                                                            |                                                     |
| 64972G                                              | WP                                                                | 5 |                                 | 03/16/2020       | JP Morgan Securities Inc..... | 08/07/2020       | Bank of America Corp.....     | .....6,000,000                                         | .....7,814,400   | .....8,499,600   | .....7,749,634                                 | .....                                             | .....(64,766)                                      | .....                                                                     | .....(64,766)                              | .....                                                  | .....                                                | .....749,966                           | .....749,966                        | .....119,167                                               | .....                                               |
| 709235                                              | S5                                                                | 5 |                                 | 05/06/2020       | Barclays Capital.....         | 11/30/2020       | Barclays Capital.....         | .....5,000,000                                         | .....5,000,000   | .....5,269,100   | .....5,000,000                                 | .....                                             | .....                                              | .....                                                                     | .....0                                     | .....                                                  | .....                                                | .....269,100                           | .....269,100                        | .....52,583                                                | .....                                               |
| 875291                                              | AX                                                                | 4 |                                 | 07/17/2020       | Bank of America Corp.....     | 12/03/2020       | Barclays Capital.....         | .....800,000                                           | .....800,000     | .....801,040     | .....800,000                                   | .....                                             | .....                                              | .....                                                                     | .....0                                     | .....                                                  | .....                                                | .....1,040                             | .....1,040                          | .....3,271                                                 | .....                                               |
| 875291                                              | AY                                                                | 2 |                                 | 07/17/2020       | Bank of America Corp.....     | 12/03/2020       | Barclays Capital.....         | .....785,000                                           | .....785,000     | .....784,819     | .....785,000                                   | .....                                             | .....                                              | .....                                                                     | .....0                                     | .....                                                  | .....                                                | .....(181)                             | .....(181)                          | .....3,623                                                 | .....                                               |
| 875291                                              | AZ                                                                | 9 |                                 | 07/17/2020       | Bank of America Corp.....     | 12/03/2020       | Barclays Capital.....         | .....2,565,000                                         | .....2,565,000   | .....2,553,740   | .....2,565,000                                 | .....                                             | .....                                              | .....                                                                     | .....0                                     | .....                                                  | .....                                                | .....(11,260)                          | .....(11,260)                       | .....12,390                                                | .....                                               |
| 3199999.                                            | Total - Bonds - U.S. Special Revenue and Special Assessments..... |   |                                 |                  |                               |                  |                               | .....15,150,000                                        | .....16,964,400  | .....17,908,299  | .....16,899,634                                | .....0                                            | .....(64,766)                                      | .....0                                                                    | .....(64,766)                              | .....0                                                 | .....0                                               | .....1,008,665                         | .....1,008,665                      | .....191,034                                               | .....0                                              |
| Bonds - Industrial and Miscellaneous                |                                                                   |   |                                 |                  |                               |                  |                               |                                                        |                  |                  |                                                |                                                   |                                                    |                                                                           |                                            |                                                        |                                                      |                                        |                                     |                                                            |                                                     |
| 00217T                                              | AB                                                                | 1 |                                 | 02/18/2020       | Bank of America Corp.....     | 12/15/2020       | Paydown.....                  | .....260,782                                           | .....260,759     | .....260,782     | .....260,782                                   | .....                                             | .....22                                            | .....                                                                     | .....22                                    | .....                                                  | .....                                                | .....0                                 | .....0                              | .....3,693                                                 | .....                                               |
| 3899999.                                            | Total - Bonds - Industrial and Miscellaneous.....                 |   |                                 |                  |                               |                  |                               | .....260,782                                           | .....260,759     | .....260,782     | .....260,782                                   | .....0                                            | .....22                                            | .....0                                                                    | .....22                                    | .....0                                                 | .....0                                               | .....0                                 | .....0                              | .....3,693                                                 | .....0                                              |
| 8399998.                                            | Total - Bonds.....                                                |   |                                 |                  |                               |                  |                               | .....145,515,782                                       | .....149,230,535 | .....150,674,403 | .....149,125,386                               | .....0                                            | .....(105,148)                                     | .....0                                                                    | .....(105,148)                             | .....0                                                 | .....0                                               | .....1,549,016                         | .....1,549,016                      | .....445,470                                               | .....71,827                                         |
| 9999999.                                            | Total - Bonds, Preferred and Common Stocks.....                   |   |                                 |                  |                               |                  |                               | .....149,230,535                                       | .....150,674,403 | .....149,125,386 | .....149,125,386                               | .....0                                            | .....(105,148)                                     | .....0                                                                    | .....(105,148)                             | .....0                                                 | .....0                                               | .....1,549,016                         | .....1,549,016                      | .....445,470                                               | .....71,827                                         |

Sch. D - Pt. 6 - Sn. 1  
NONE

Sch. D - Pt. 6 - Sn. 2  
NONE

Sch. DA - Pt. 1  
NONE

Sch. DB - Pt. A - Sn. 1  
NONE

Sch. DB - Pt. A - Sn. 2  
NONE

Sch. DB - Pt. B - Sn. 1  
NONE

Sch. DB - Pt. B - Sn. 2  
NONE

Sch. DB - Pt. D - Sn. 1  
NONE

Sch. DB - Pt. D - Sn. 2  
NONE

Sch. DB - Pt. E  
NONE

Sch. DL - Pt. 1  
NONE

Sch. DL - Pt. 2  
NONE

PROGRESSIVE AMERICAN INSURANCE COMPANY  
SCHEDULE E - PART 1 - CASH

| 1                                       | 2    | 3                | 4                                       | 5                                                      | 6       | 7   |
|-----------------------------------------|------|------------------|-----------------------------------------|--------------------------------------------------------|---------|-----|
| Depository                              | Code | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | *   |
| Open Depositories                       |      |                  |                                         |                                                        |         |     |
| CITIBANK..... NEW YORK, NY.....         |      |                  | .....3                                  | .....                                                  |         | XXX |
| 0199999. Total - Open Depositories..... | XXX  | XXX              | .....3                                  | .....0                                                 | .....0  | XXX |
| 0399999. Total Cash on Deposit.....     | XXX  | XXX              | .....3                                  | .....0                                                 | .....0  | XXX |
| 0599999. Total Cash.....                | XXX  | XXX              | .....3                                  | .....0                                                 | .....0  | XXX |

|                                                                                     |               |                   |                   |        |       |       |       |
|-------------------------------------------------------------------------------------|---------------|-------------------|-------------------|--------|-------|-------|-------|
| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |               |                   |                   |        |       |       |       |
| 1. January.....                                                                     | 4. April..... | 7. July.....      | 10. October.....  | .....3 | ..... | ..... | ..... |
| 2. February.....                                                                    | 5. May.....   | 8. August.....    | 11. November..... | .....  | ..... | ..... | ..... |
| 3. March.....                                                                       | 6. June.....  | 9. September..... | 12. December..... | .....  | ..... | ..... | ..... |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1                                          | 2                                               | 3    | 4               | 5                | 6               | 7                            | 8                                | 9                           |
|--------------------------------------------|-------------------------------------------------|------|-----------------|------------------|-----------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP                                      | Description                                     | Code | Date Acquired   | Rate of Interest | Maturity Date   | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| U.S. Government Bonds - Issuer Obligations |                                                 |      |                 |                  |                 |                              |                                  |                             |
|                                            | TREASURY BILL.....                              |      | 12/28/2020..... | 0.06             | 01/07/2021..... | 1,199,988                    |                                  | 6                           |
| 0199999.                                   | U.S. Government Bonds - Issuer Obligations..... |      |                 |                  |                 | 1,199,988                    | 0                                | 6                           |
| 0599999.                                   | Total - U.S. Government Bonds.....              |      |                 |                  |                 | 1,199,988                    | 0                                | 6                           |
| Total Bonds                                |                                                 |      |                 |                  |                 |                              |                                  |                             |
| 7699999.                                   | Subtotals - Issuer Obligations.....             |      |                 |                  |                 | 1,199,988                    | 0                                | 6                           |
| 8399999.                                   | Subtotals - Bonds.....                          |      |                 |                  |                 | 1,199,988                    | 0                                | 6                           |
| 8899999.                                   | Total - Cash Equivalents.....                   |      |                 |                  |                 | 1,199,988                    | 0                                | 6                           |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

|    |           |    |   |    |   |    |   |
|----|-----------|----|---|----|---|----|---|
| 1A | 1,199,988 | 1B | 0 | 1C | 0 | 1D | 0 |
| 1E | 0         | 1F | 0 | 1G | 0 |    |   |
| 2A | 0         | 2B | 0 | 2C | 0 |    |   |
| 3A | 0         | 3B | 0 | 3C | 0 |    |   |
| 4A | 0         | 4B | 0 | 4C | 0 |    |   |
| 5A | 0         | 5B | 0 | 5C | 0 |    |   |
| 6  | 0         |    |   |    |   |    |   |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|                                    |     | 1                  | 2                                  | Deposits for the<br>Benefit of All Policyholders |                 | All Other Special Deposits            |                 |
|------------------------------------|-----|--------------------|------------------------------------|--------------------------------------------------|-----------------|---------------------------------------|-----------------|
|                                    |     | Type of<br>Deposit | Purpose of Deposit                 | 3<br>Book/Adjusting<br>Carrying Value            | 4<br>Fair Value | 5<br>Book/Adjusting<br>Carrying Value | 6<br>Fair Value |
| States, Etc.                       |     |                    |                                    |                                                  |                 |                                       |                 |
| 1. Alabama.....                    | AL  |                    |                                    |                                                  |                 |                                       |                 |
| 2. Alaska.....                     | AK  |                    |                                    |                                                  |                 |                                       |                 |
| 3. Arizona.....                    | AZ  |                    |                                    |                                                  |                 |                                       |                 |
| 4. Arkansas.....                   | AR  |                    |                                    |                                                  |                 |                                       |                 |
| 5. California.....                 | CA  |                    |                                    |                                                  |                 |                                       |                 |
| 6. Colorado.....                   | CO  |                    |                                    |                                                  |                 |                                       |                 |
| 7. Connecticut.....                | CT  |                    |                                    |                                                  |                 |                                       |                 |
| 8. Delaware.....                   | DE  |                    |                                    |                                                  |                 |                                       |                 |
| 9. District of Columbia.....       | DC  |                    |                                    |                                                  |                 |                                       |                 |
| 10. Florida.....                   | FL  | B...               | Insur underwriting collateral..... | 709,869                                          | 742,987         |                                       |                 |
| 11. Georgia.....                   | GA  | B...               | Insur underwriting collateral..... |                                                  |                 | 101,410                               | 106,141         |
| 12. Hawaii.....                    | HI  |                    |                                    |                                                  |                 |                                       |                 |
| 13. Idaho.....                     | ID  |                    |                                    |                                                  |                 |                                       |                 |
| 14. Illinois.....                  | IL  |                    |                                    |                                                  |                 |                                       |                 |
| 15. Indiana.....                   | IN  |                    |                                    |                                                  |                 |                                       |                 |
| 16. Iowa.....                      | IA  |                    |                                    |                                                  |                 |                                       |                 |
| 17. Kansas.....                    | KS  |                    |                                    |                                                  |                 |                                       |                 |
| 18. Kentucky.....                  | KY  |                    |                                    |                                                  |                 |                                       |                 |
| 19. Louisiana.....                 | LA  |                    |                                    |                                                  |                 |                                       |                 |
| 20. Maine.....                     | ME  |                    |                                    |                                                  |                 |                                       |                 |
| 21. Maryland.....                  | MD  | B...               | Insur underwriting collateral..... |                                                  |                 | 101,410                               | 106,141         |
| 22. Massachusetts.....             | MA  |                    |                                    |                                                  |                 |                                       |                 |
| 23. Michigan.....                  | MI  |                    |                                    |                                                  |                 |                                       |                 |
| 24. Minnesota.....                 | MN  |                    |                                    |                                                  |                 |                                       |                 |
| 25. Mississippi.....               | MS  |                    |                                    |                                                  |                 |                                       |                 |
| 26. Missouri.....                  | MO  |                    |                                    |                                                  |                 |                                       |                 |
| 27. Montana.....                   | MT  |                    |                                    |                                                  |                 |                                       |                 |
| 28. Nebraska.....                  | NE  |                    |                                    |                                                  |                 |                                       |                 |
| 29. Nevada.....                    | NV  |                    |                                    |                                                  |                 |                                       |                 |
| 30. New Hampshire.....             | NH  |                    |                                    |                                                  |                 |                                       |                 |
| 31. New Jersey.....                | NJ  |                    |                                    |                                                  |                 |                                       |                 |
| 32. New Mexico.....                | NM  |                    |                                    |                                                  |                 |                                       |                 |
| 33. New York.....                  | NY  |                    |                                    |                                                  |                 |                                       |                 |
| 34. North Carolina.....            | NC  | B...               | Insur underwriting collateral..... |                                                  |                 | 354,935                               | 371,494         |
| 35. North Dakota.....              | ND  |                    |                                    |                                                  |                 |                                       |                 |
| 36. Ohio.....                      | OH  | B...               | Insur underwriting collateral..... | 2,940,886                                        | 3,078,089       |                                       |                 |
| 37. Oklahoma.....                  | OK  |                    |                                    |                                                  |                 |                                       |                 |
| 38. Oregon.....                    | OR  |                    |                                    |                                                  |                 |                                       |                 |
| 39. Pennsylvania.....              | PA  |                    |                                    |                                                  |                 |                                       |                 |
| 40. Rhode Island.....              | RI  |                    |                                    |                                                  |                 |                                       |                 |
| 41. South Carolina.....            | SC  |                    |                                    |                                                  |                 |                                       |                 |
| 42. South Dakota.....              | SD  |                    |                                    |                                                  |                 |                                       |                 |
| 43. Tennessee.....                 | TN  |                    |                                    |                                                  |                 |                                       |                 |
| 44. Texas.....                     | TX  |                    |                                    |                                                  |                 |                                       |                 |
| 45. Utah.....                      | UT  |                    |                                    |                                                  |                 |                                       |                 |
| 46. Vermont.....                   | VT  |                    |                                    |                                                  |                 |                                       |                 |
| 47. Virginia.....                  | VA  | B...               | Insur underwriting collateral..... |                                                  |                 | 111,551                               | 116,755         |
| 48. Washington.....                | WA  |                    |                                    |                                                  |                 |                                       |                 |
| 49. West Virginia.....             | WV  |                    |                                    |                                                  |                 |                                       |                 |
| 50. Wisconsin.....                 | WI  |                    |                                    |                                                  |                 |                                       |                 |
| 51. Wyoming.....                   | WY  |                    |                                    |                                                  |                 |                                       |                 |
| 52. American Samoa.....            | AS  |                    |                                    |                                                  |                 |                                       |                 |
| 53. Guam.....                      | GU  |                    |                                    |                                                  |                 |                                       |                 |
| 54. Puerto Rico.....               | PR  |                    |                                    |                                                  |                 |                                       |                 |
| 55. US Virgin Islands.....         | VI  |                    |                                    |                                                  |                 |                                       |                 |
| 56. Northern Mariana Islands.....  | MP  |                    |                                    |                                                  |                 |                                       |                 |
| 57. Canada.....                    | CAN |                    |                                    |                                                  |                 |                                       |                 |
| 58. Aggregate Alien and Other..... | OT  | XXX                | XXX                                | 0                                                | 0               | 0                                     | 0               |
| 59. Total.....                     |     | XXX                | XXX                                | 3,650,755                                        | 3,821,076       | 669,306                               | 700,531         |

| DETAILS OF WRITE-INS                                                        |     |     |   |   |   |   |   |
|-----------------------------------------------------------------------------|-----|-----|---|---|---|---|---|
| 5801. ....                                                                  |     |     |   |   |   |   |   |
| 5802. ....                                                                  |     |     |   |   |   |   |   |
| 5803. ....                                                                  |     |     |   |   |   |   |   |
| 5898. Summary of remaining write-ins for<br>line 58 from overflow page..... | XXX | XXX | 0 | 0 | 0 | 0 | 0 |
| 5899. Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....             | XXX | XXX | 0 | 0 | 0 | 0 | 0 |