

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	997,371	0.2	997,371		997,371	0.2
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	1,297,545	0.2	1,297,545		1,297,545	0.2
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	113,374,040	18.8	113,374,040		113,374,040	18.8
1.06 Industrial and Miscellaneous.....	243,993,175	40.6	243,993,175		243,993,175	40.6
1.07 Hybrid Securities.....	2,000,000	0.3	2,000,000		2,000,000	0.3
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	361,662,132	60.1	361,662,132	0	361,662,132	60.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	23,799,710	4.0	23,799,710		23,799,710	4.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	23,799,710	4.0	23,799,710	0	23,799,710	4.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	2,546,400	0.4	2,546,400		2,546,400	0.4
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	53,476,492	8.9	53,376,492		53,376,492	8.9
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	56,022,892	9.3	55,922,892	0	55,922,892	9.3
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	16,827,508	2.8	16,827,508		16,827,508	2.8
6.02 Cash Equivalents (Schedule E, Part 2).....	141,246,447	23.5	141,246,447		141,246,447	23.5
6.03 Short-Term Investments (Schedule DA).....	1,999,998	0.3	1,999,998		1,999,998	0.3
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	160,073,953	26.6	160,073,953	0	160,073,953	26.6
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....	43,931	0.0	43,931		43,931	0.0
10. Receivables for Securities.....	367	0.0	367		367	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	601,602,984	100.0	601,502,984	0	601,502,984	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		46,175
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		2,245
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		43,931
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		43,931

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		469,732,387
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		91,434,695
3.	Accrual of discount.....		1,435,529
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(109,844)	
4.2	Part 2, Section 1, Column 15.....	716,875	
4.3	Part 2, Section 2, Column 13.....	(3,501,961)	
4.4	Part 4, Column 11.....	(237,115)	(3,132,045)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		518,034
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		115,009,429
7.	Deduct amortization of premium.....		874,320
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	569,418	
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	1,795,409	
9.4	Part 4, Column 13.....	342,691	2,707,518
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		87,400
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		441,484,734
12.	Deduct total nonadmitted amounts.....		100,000
13.	Statement value at end of current period (Line 11 minus Line 12).....		441,384,734

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	997,371	1,060,906	995,738	1,000,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	997,371	1,060,906	995,738	1,000,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	1,297,545	1,420,163	1,321,660	1,240,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	113,374,040	118,969,906	114,542,847	111,106,220
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	182,556,808	189,295,845	181,930,964	193,557,702
	9. Canada.....	1,000,056	1,020,000	999,950	1,000,000
	10. Other Countries.....	62,436,311	62,858,523	62,502,831	63,423,984
	11. Totals.....	245,993,175	253,174,368	245,433,746	257,981,686
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	361,662,132	374,625,343	362,293,991	371,327,905
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	23,159,710	23,159,710	21,533,030	
	15. Canada.....	.....	.....	.....	
	16. Other Countries.....	640,000	860,000	640,000	
	17. Totals.....	23,799,710	24,019,710	22,173,030	
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	
	19. Total Preferred Stocks.....	23,799,710	24,019,710	22,173,030	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	1,747,400	1,747,400	997,916	
	21. Canada.....	.....	.....	.....	
	22. Other Countries.....	799,000	799,000	501,000	
	23. Totals.....	2,546,400	2,546,400	1,498,916	
Parent, Subsidiaries and Affiliates	24. Totals.....	53,476,492	53,476,492	23,500,000	
	25. Total Common Stocks.....	56,022,892	56,022,892	24,998,916	
	26. Total Stocks.....	79,822,602	80,042,602	47,171,946	
	27. Total Bonds and Stocks.....	441,484,734	454,667,945	409,465,937	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....		997,371				XXX.	997,371	0.3	996,539	0.3	997,371	
1.2 NAIC 2.....						XXX.	0	0.0		0.0		
1.3 NAIC 3.....						XXX.	0	0.0		0.0		
1.4 NAIC 4.....						XXX.	0	0.0		0.0		
1.5 NAIC 5.....						XXX.	0	0.0		0.0		
1.6 NAIC 6.....						XXX.	0	0.0		0.0		
1.7 Totals.....	0	997,371	0	0	0	XXX.	997,371	0.3	996,539	0.3	997,371	0
2. All Other Governments												
2.1 NAIC 1.....						XXX.	0	0.0		0.0		
2.2 NAIC 2.....						XXX.	0	0.0		0.0		
2.3 NAIC 3.....						XXX.	0	0.0		0.0		
2.4 NAIC 4.....						XXX.	0	0.0		0.0		
2.5 NAIC 5.....						XXX.	0	0.0		0.0		
2.6 NAIC 6.....						XXX.	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX.	0	0.0	1,736,451	0.5		
3.2 NAIC 2.....						XXX.	0	0.0		0.0		
3.3 NAIC 3.....						XXX.	0	0.0		0.0		
3.4 NAIC 4.....						XXX.	0	0.0		0.0		
3.5 NAIC 5.....						XXX.	0	0.0		0.0		
3.6 NAIC 6.....						XXX.	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX.	0	0.0	1,736,451	0.5	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....			1,297,545			XXX.	1,297,545	0.4	1,135,335	0.3	1,297,545	
4.2 NAIC 2.....						XXX.	0	0.0		0.0		
4.3 NAIC 3.....						XXX.	0	0.0		0.0		
4.4 NAIC 4.....						XXX.	0	0.0		0.0		
4.5 NAIC 5.....						XXX.	0	0.0		0.0		
4.6 NAIC 6.....						XXX.	0	0.0		0.0		
4.7 Totals.....	0	0	1,297,545	0	0	XXX.	1,297,545	0.4	1,135,335	0.3	1,297,545	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	10,900,837	28,604,401	55,942,510	6,305,099	11,621,193	XXX.	113,374,040	31.2	136,771,092	36.3	113,374,040	
5.2 NAIC 2.....						XXX.	0	0.0		0.0		
5.3 NAIC 3.....						XXX.	0	0.0		0.0		
5.4 NAIC 4.....						XXX.	0	0.0		0.0		
5.5 NAIC 5.....						XXX.	0	0.0		0.0		
5.6 NAIC 6.....						XXX.	0	0.0		0.0		
5.7 Totals.....	10,900,837	28,604,401	55,942,510	6,305,099	11,621,193	XXX.	113,374,040	31.2	136,771,092	36.3	113,374,040	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	41,901,358	119,291,267	31,245,431	15,434,659	3,998,919	XXX.....	211,871,633	58.3	204,197,059	54.1	35,465,140	176,406,493
6.2	NAIC 2.....	4,142,095	22,723,051	3,378,330	856,517	814,855	XXX.....	31,914,848	8.8	29,738,680	7.9	11,484,908	20,429,940
6.3	NAIC 3.....	57,178	1,077,761	17,395	196	132,233	XXX.....	1,284,764	0.4	415,193	0.1	1,284,764	
6.4	NAIC 4.....	1,568	6,272	7,840	703,566		XXX.....	719,245	0.2		0.0		719,245
6.5	NAIC 5.....	1,839	162,541	1,081	37,221		XXX.....	202,683	0.1	172,788	0.0		202,683
6.6	NAIC 6.....						XXX.....	0	0.0		0.0		
6.7	Totals.....	46,104,038	143,260,891	34,650,078	17,032,159	4,946,008	XXX.....	245,993,173	67.6	234,523,720	62.2	48,234,813	197,758,360
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX.....	0	0.0		0.0		
7.2	NAIC 2.....					2,000,000	XXX.....	2,000,000	0.5	2,000,000	0.5	2,000,000	
7.3	NAIC 3.....						XXX.....	0	0.0		0.0		
7.4	NAIC 4.....						XXX.....	0	0.0		0.0		
7.5	NAIC 5.....						XXX.....	0	0.0		0.0		
7.6	NAIC 6.....						XXX.....	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	2,000,000	XXX.....	2,000,000	0.5	2,000,000	0.5	2,000,000	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX.....	0	0.0		0.0		
8.2	NAIC 2.....						XXX.....	0	0.0		0.0		
8.3	NAIC 3.....						XXX.....	0	0.0		0.0		
8.4	NAIC 4.....						XXX.....	0	0.0		0.0		
8.5	NAIC 5.....						XXX.....	0	0.0		0.0		
8.6	NAIC 6.....						XXX.....	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX.....	0	0.0		0.0		
10.2	NAIC 2.....						XXX.....	0	0.0		0.0		
10.3	NAIC 3.....						XXX.....	0	0.0		0.0		
10.4	NAIC 4.....						XXX.....	0	0.0		0.0		
10.5	NAIC 5.....						XXX.....	0	0.0		0.0		
10.6	NAIC 6.....						XXX.....	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d).....52,802,195	148,893,038	88,485,487	21,739,757	15,620,113	0	327,540,590	90.1	XXX	XXX	151,134,097	176,406,493
11.2 NAIC 2	(d).....4,142,095	22,723,051	3,378,330	856,517	2,814,855	0	33,914,848	9.3	XXX	XXX	13,484,908	20,429,940
11.3 NAIC 3	(d).....57,178	1,077,761	17,395	196	132,233	0	1,284,764	0.4	XXX	XXX	1,284,764	0
11.4 NAIC 4	(d).....1,568	6,272	7,840	703,566	0	0	719,245	0.2	XXX	XXX	0	719,245
11.5 NAIC 5	(d).....1,839	162,541	1,081	37,221	0	0	(c).....202,683	0.1	XXX	XXX	0	202,683
11.6 NAIC 6	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals	57,004,875	172,862,662	91,890,134	23,337,258	18,567,201	0	(b).....363,662,129	100.0	XXX	XXX	165,903,769	197,758,360
11.8 Line 11.7 as a % of Col. 7	15.7	47.5	25.3	6.4	5.1	0.0	100.0	XXX	XXX	XXX	45.6	54.4
12. Total Bonds Prior Year												
12.1 NAIC 1	47,662,775	142,874,011	111,112,147	19,994,773	23,192,771	.....	.....XXX	XXX	344,836,476	91.4	189,296,580	155,539,896
12.2 NAIC 2	3,373,336	23,407,221	1,634,179	676,056	2,647,887	.....	.....XXX	XXX	31,738,680	8.4	18,335,085	13,403,595
12.3 NAIC 3	77,350	147,405	51,070	139,368	.....	.....	.....XXX	XXX	415,193	0.1	415,193	.....
12.4 NAIC 4	.....	.....	.....	.....	.....	.....	.....XXX	XXX	0	0.0	.....	.....
12.5 NAIC 5	.....	.....172,788	.....	.....	.....	.....	.....XXX	XXX	(c).....172,788	0.0	.....	.....172,788
12.6 NAIC 6	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.7 Totals	51,113,461	166,601,424	112,797,397	20,810,198	25,840,658	0	XXX	XXX	(b).....377,163,137	100.0	208,046,858	169,116,279
12.8 Line 12.7 as a % of Col. 9	13.6	44.2	29.9	5.5	6.9	0.0	XXX	XXX	100.0	XXX	55.2	44.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	18,608,152	45,529,201	63,524,636	10,067,176	13,404,932	.....	.....151,134,097	41.6	189,296,580	50.2	151,134,097	XXX
13.2 NAIC 2	3,495,778	5,501,370	2,487,760	.....	.....2,000,000	.....	.....13,484,908	3.7	18,335,085	4.9	13,484,908	XXX
13.3 NAIC 3	57,178	1,077,761	17,395	196	132,233	.....	.....1,284,764	0.4	415,193	0.1	1,284,764	XXX
13.4 NAIC 4	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.5 NAIC 5	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.6 NAIC 6	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.7 Totals	22,161,109	52,108,332	66,029,791	10,067,373	15,537,165	0	165,903,769	45.6	208,046,858	55.2	165,903,769	XXX
13.8 Line 13.7 as a % of Col. 7	13.4	31.4	39.8	6.1	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.1	14.3	18.2	2.8	4.3	0.0	45.6	XXX	XXX	XXX	45.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	34,194,043	103,363,838	24,960,851	11,672,581	2,215,181	.....	.....176,406,493	48.5	155,539,896	41.2	XXX	176,406,493
14.2 NAIC 2	646,316	17,221,680	890,571	856,517	814,855	.....	.....20,429,940	5.6	13,403,595	3.6	XXX	20,429,940
14.3 NAIC 3	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.4 NAIC 4	1,568	6,272	7,840	703,566	.....	.....	.....719,245	0.2	0	0.0	XXX	719,245
14.5 NAIC 5	1,839	162,541	1,081	37,221	.....	.....	.....202,683	0.1	172,788	0.0	XXX	202,683
14.6 NAIC 6	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.7 Totals	34,843,766	120,754,330	25,860,343	13,269,885	3,030,036	0	197,758,360	54.4	169,116,279	44.8	XXX	197,758,360
14.8 Line 14.7 as a % of Col. 7	17.6	61.1	13.1	6.7	1.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	9.6	33.2	7.1	3.6	0.8	0.0	54.4	XXX	XXX	XXX	XXX	54.4

(a) Includes \$.....196,763,278 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....987,761 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....160,095 current year of bonds with 5GI designations, \$.....172,788 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....1,999,998; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....		997,371				XXX	997,371	0.3	996,539	0.3	997,371	
1.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
1.05	Totals.....	0	997,371	0	0	0	XXX	997,371	0.3	996,539	0.3	997,371	0
2.	All Other Governments												
2.01	Issuer Obligations.....						XXX	0	0.0		0.0		
2.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
2.05	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						XXX	0	0.0	1,736,451	0.5		
3.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
3.05	Totals.....	0	0	0	0	0	XXX	0	0.0	1,736,451	0.5	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....			1,297,545			XXX	1,297,545	0.4	1,135,335	0.3	1,297,545	
4.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
4.05	Totals.....	0	0	1,297,545	0	0	XXX	1,297,545	0.4	1,135,335	0.3	1,297,545	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....		5,000,006	1,974,574			XXX	6,974,580	1.9	8,342,882	2.2	6,974,580	
5.02	Residential Mortgage-Backed Securities.....	917,973	1,462,241	189,848	22,310	267	XXX	2,592,639	0.7	9,887,940	2.6	2,592,639	
5.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
5.04	Other Loan-Backed and Structured Securities.....	9,982,864	22,142,154	53,778,088	6,282,789	11,620,926	XXX	103,806,821	28.5	118,540,270	31.4	103,806,821	
5.05	Totals.....	10,900,837	28,604,401	55,942,510	6,305,099	11,621,193	XXX	113,374,040	31.2	136,771,092	36.3	113,374,040	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	6,738,795	34,147,349	3,487,172			XXX	44,373,317	12.2	47,736,943	12.7	22,103,705	22,269,612
6.02	Residential Mortgage-Backed Securities.....	14,601,729	16,912,034	9,343,008	2,561,473	2,270,696	XXX	45,688,940	12.6	43,882,638	11.6	21,136,050	24,552,890
6.03	Commercial Mortgage-Backed Securities.....	1,000,000					XXX	1,000,000	0.3	1,000,000	0.3		1,000,000
6.04	Other Loan-Backed and Structured Securities.....	23,763,514	92,201,508	21,819,898	14,470,686	2,675,312	XXX	154,930,916	42.6	141,904,140	37.6	4,995,058	149,935,858
6.05	Totals.....	46,104,038	143,260,891	34,650,078	17,032,159	4,946,008	XXX	245,993,173	67.6	234,523,720	62.2	48,234,813	197,758,360
7.	Hybrid Securities												
7.01	Issuer Obligations.....					2,000,000	XXX	2,000,000	0.5	2,000,000	0.5	2,000,000	
7.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
7.05	Totals.....	0	0	0	0	2,000,000	XXX	2,000,000	0.5	2,000,000	0.5	2,000,000	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						XXX	0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities.....						XXX	0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities.....						XXX	0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
8.07	Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SI08

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	6,738,795	40,144,726	6,759,292	0	2,000,000	XXX	55,642,813	15.3	XXX	XXX	33,373,201	22,269,612
11.02 Residential Mortgage-Backed Securities.....	15,519,702	18,374,275	9,532,856	2,583,783	2,270,963	XXX	48,281,579	13.3	XXX	XXX	23,728,689	24,552,890
11.03 Commercial Mortgage-Backed Securities.....	1,000,000	0	0	0	0	XXX	1,000,000	0.3	XXX	XXX	0	1,000,000
11.04 Other Loan-Backed and Structured Securities.....	33,746,378	114,343,662	75,597,985	20,753,475	14,296,238	XXX	258,737,737	71.1	XXX	XXX	108,801,879	149,935,858
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	57,004,875	172,862,662	91,890,134	23,337,258	18,567,201	0	363,662,129	100.0	XXX	XXX	165,903,769	197,758,360
11.09 Line 11.08 as a % of Col. 7.....	15.7	47.5	25.3	6.4	5.1	0.0	100.0	XXX	XXX	XXX	45.6	54.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	6,192,680	47,555,029	6,200,441	0	2,000,000	XXX	XXX	XXX	61,948,150	16.4	39,454,537	22,493,613
12.02 Residential Mortgage-Backed Securities.....	10,757,139	22,945,202	12,688,874	5,308,114	2,071,248	XXX	XXX	XXX	53,770,577	14.3	38,070,930	15,699,647
12.03 Commercial Mortgage-Backed Securities.....	235,294	764,706	0	0	0	XXX	XXX	XXX	1,000,000	0.3	0	1,000,000
12.04 Other Loan-Backed and Structured Securities.....	33,928,348	95,336,487	93,908,082	15,502,083	21,769,410	XXX	XXX	XXX	260,444,410	69.1	130,521,391	129,923,019
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals.....	51,113,461	166,601,424	112,797,397	20,810,198	25,840,658	0	XXX	XXX	377,163,137	100.0	208,046,858	169,116,279
12.09 Line 12.08 as a % of Col. 9.....	13.6	44.2	29.9	5.5	6.9	0.0	XXX	XXX	100.0	XXX	55.2	44.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	6,450,363	18,163,547	6,759,292	0	2,000,000	XXX	33,373,201	9.2	39,454,537	10.5	33,373,201	XXX
13.02 Residential Mortgage-Backed Securities.....	5,623,522	10,174,252	4,595,496	1,419,179	1,916,239	XXX	23,728,689	6.5	38,070,930	10.1	23,728,689	XXX
13.03 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities.....	10,087,223	23,770,533	54,675,003	8,648,193	11,620,926	XXX	108,801,879	29.9	130,521,391	34.6	108,801,879	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	22,161,108	52,108,332	66,029,791	10,067,373	15,537,165	0	165,903,769	45.6	208,046,858	55.2	165,903,769	XXX
13.09 Line 13.08 as a % of Col. 7.....	13.4	31.4	39.8	6.1	9.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	6.1	14.3	18.2	2.8	4.3	0.0	45.6	XXX	XXX	XXX	45.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	288,432	21,981,179	0	0	0	XXX	22,269,611	6.1	22,493,613	6.0	XXX	22,269,611
14.02 Residential Mortgage-Backed Securities.....	9,896,179	8,200,023	4,937,361	1,164,604	354,724	XXX	24,552,890	6.8	15,699,647	4.2	XXX	24,552,890
14.03 Commercial Mortgage-Backed Securities.....	1,000,000	0	0	0	0	XXX	1,000,000	0.3	1,000,000	0.3	XXX	1,000,000
14.04 Other Loan-Backed and Structured Securities.....	23,659,155	90,573,128	20,922,982	12,105,282	2,675,312	XXX	149,935,858	41.2	129,923,019	34.4	XXX	149,935,858
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	34,843,766	120,754,330	25,860,343	13,269,885	3,030,036	0	197,758,360	54.4	169,116,279	44.8	XXX	197,758,360
14.09 Line 14.08 as a % of Col. 7.....	17.6	61.1	13.1	6.7	1.5	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	9.6	33.2	7.1	3.6	0.8	0.0	54.4	XXX	XXX	XXX	XXX	54.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	0				
2. Cost of short-term investments acquired.....	1,999,998	1,999,998			
3. Accrual of discount.....	0	0			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,999,998	1,999,998	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	1,999,998	1,999,998	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:..... N/A

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	25,329,516		25,329,516	
2. Cost of cash equivalents acquired.....	191,696,225		191,696,225	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	284		284	
6. Deduct consideration received on disposals.....	75,779,578		75,779,578	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	141,246,447	0	141,246,447	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	141,246,447	0	141,246,447	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... N/A

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Unaffiliated																			
023138 AA 8	AMBAC Assurance Surplus Note 5.1 06/07/20.....		New York.....	NY.....	Dissolution.....	4.B	02/12/2018		56,232	60,625	43,931	.....	.....(2,245)	.....	.....	.....	.....977	.....	.....
2799999. Total - Surplus Debentures - Unaffiliated.....									56,232	60,625	43,931	0	(2,245)	0	0	0	977	0	XXX
4899999. Subtotal - Unaffiliated.....									56,232	60,625	43,931	0	(2,245)	0	0	0	977	0	XXX
5099999. Totals.....									56,232	60,625	43,931	0	(2,245)	0	0	0	977	0	XXX

Book/Adjusted Carring Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	43,931	4C	0								
5A	0	5B	0	5C	0								
6	0												

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6			7			Fair Value		10			11		Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5							8	9						12	13	14	15	16	17	18	19	20	21	22
						F o r e i g n	B o n d C H A R	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol				Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date						
CUSIP Identification	Description			Code	Actual Cost																											
U.S. Government - Issuer Obligations																																
912828	4S	6	UNITED STATES TREASURY	SD..	..		1.A .....	.....	249,297	...106.250	.....	265,625	.....	250,000	.....	249,650	.....	.....	139	.....	.....	2.750	.....	2.810	MN.....	.....	604	.....	6,875	06/06/2018.	05/31/2023.	
912828	Y6	1	UNITED STATES TREASURY .....	.....	..		1.A .....	.....	44,800	...106.688	.....	48,009	.....	45,000	.....	44,893	.....	.....	39	.....	.....	2.750	.....	2.846	JJ.....	.....	518	.....	1,238	07/26/2018.	07/31/2023.	
912828	Y6	1	UNITED STATES TREASURY	SD..	..		1.A .....	.....	303,642	...106.688	.....	325,397	.....	305,000	.....	304,277	.....	.....	266	.....	.....	2.750	.....	2.846	JJ.....	.....	3,510	.....	8,388	07/26/2018.	07/31/2023.	
912828	Y8	7	UNITED STATES TREASURY	SD..	..		1.A .....	.....	398,000	...105.469	.....	421,875	.....	400,000	.....	398,550	.....	.....	388	.....	.....	1.750	.....	1.855	JJ.....	.....	2,929	.....	7,000	07/26/2019.	07/31/2024.	
0199999. U.S. Government - Issuer Obligations .....								.....	995,738	XXX	.....	1,060,906	.....	1,000,000	.....	997,371	.....	.....	0	.....	832	.....	XXX	XXX	XXX	.....	7,562	.....	23,500	XXX	XXX	
0599999. Total - U.S. Government .....								.....	995,738	XXX	.....	1,060,906	.....	1,000,000	.....	997,371	.....	.....	0	.....	832	.....	XXX	XXX	XXX	.....	7,562	.....	23,500	XXX	XXX	
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																																
68609T	DM	7	OREGON ST.....	.....			2 1.B FE.....	.....	619,074	...111.998	.....	643,989	.....	575,000	.....	602,199	.....	.....	(7,656)	.....	.....	4,000	.....	3.118	JD.....	.....	1,917	.....	23,437	12/14/2017.	12/01/2048.	
68609T	HV	3	OREGON ST.....	.....			2 1.B FE.....	.....	702,586	...116.718	.....	776,175	.....	665,000	.....	695,347	.....	.....	(5,972)	.....	.....	4,250	.....	3.570	JD.....	.....	2,355	.....	28,636	11/01/2018.	06/01/2049.	
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations .....								.....	1,321,660	XXX	.....	1,420,163	.....	1,240,000	.....	1,297,545	.....	.....	0	.....	(13,627)	.....	XXX	XXX	XXX	.....	4,272	.....	52,073	XXX	XXX	
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions .....								.....	1,321,660	XXX	.....	1,420,163	.....	1,240,000	.....	1,297,545	.....	.....	0	.....	(13,627)	.....	XXX	XXX	XXX	.....	4,272	.....	52,073	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																																
130536	QR	9	CALIFORNIA POLLUTN CTL FING AUTH SOLID W.....	.....			1.G FE.....	.....	1,500,000	...106.740	.....	1,601,100	.....	1,500,000	.....	1,500,000	.....	.....	.....	.....	.....	3.375	.....	3.375	JJ.....	.....	25,313	.....	56,953	06/19/2015.	07/01/2025.	
130536	QR	9	CALIFORNIA POLLUTN CTL FING AUTH SOLID W.....	SD..	..		1.G FE.....	.....	500,000	...106.740	.....	533,700	.....	500,000	.....	500,000	.....	.....	.....	.....	.....	3.375	.....	3.374	JJ.....	.....	8,438	.....	10,547	06/19/2015.	07/01/2025.	
346668	DK	9	FORSYTH MONT POLLUTION CTL REV.....	.....			1.G FE.....	.....	2,000,000	...103.433	.....	2,068,660	.....	2,000,000	.....	2,000,006	.....	.....	(2)	.....	.....	2,000	.....	2,000	FA.....	.....	16,667	.....	40,000	08/05/2016.	08/01/2023.	
59465H	UA	2	MICHIGAN ST HOSP FIN AUTH REV.....	.....			1.B FE.....	.....	1,000,000	...104.446	.....	1,044,460	.....	1,000,000	.....	1,000,000	.....	.....	(7)	.....	.....	2,400	.....	2,400	MN.....	.....	3,067	.....	24,000	02/23/2017.	11/15/2047.	
896221	AD	0	TRIMBLE CNTY KY ENVIRONMENTAL FACS REV.....	SD..	..		2 1.F FE.....	.....	1,000,000	...113.725	.....	1,137,250	.....	1,000,000	.....	1,000,000	.....	.....	.....	.....	.....	3,750	.....	3,749	JD.....	.....	3,125	.....	37,500	05/18/2017.	06/01/2033.	
97712D	E2	8	WISCONSIN ST HEALTH & EDL FACS AUTH REV.....	SD..	..		2 1.D FE.....	.....	970,730	...110.887	.....	1,108,870	.....	1,000,000	.....	974,574	.....	.....	1,301	.....	.....	3,375	.....	3,600	FA.....	.....	12,750	.....	33,750	11/30/2017.	08/15/2035.	
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations .....								.....	6,970,730	XXX	.....	7,494,040	.....	7,000,000	.....	6,974,580	.....	.....	0	.....	1,292	.....	XXX	XXX	XXX	.....	69,358	.....	202,750	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																																
3133N3	U9	3	FH RE6008 - RMBS.....	.....			4 1.A .....	.....	422,104	...103.743	.....	430,766	.....	415,227	.....	420,464	.....	.....	(1,338)	.....	.....	3,500	.....	2,945	MON...	.....	1,211	.....	14,533	10/16/2019.	11/01/2049.	
3133N3	VG	6	FH RE6015 - RMBS.....	.....			4 1.A .....	.....	697,463	...103.731	.....	713,122	.....	687,473	.....	695,157	.....	.....	(1,918)	.....	.....	3,500	.....	2,995	MON...	.....	2,005	.....	24,062	10/18/2019.	09/01/2049.	
3140QB	N5	3	FN CA4011 - RMBS.....	.....			4 1.A .....	.....	1,482,605	...103.843	.....	1,515,898	.....	1,459,796	.....	1,477,017	.....	.....	(4,474)	.....	.....	3,500	.....	2,628	MON...	.....	4,258	.....	51,093	10/11/2019.	08/01/2049.	
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities .....								.....	2,602,172	XXX	.....	2,659,786	.....	2,562,496	.....	2,592,639	.....	.....	0	.....	(7,731)	.....	XXX	XXX	XXX	.....	7,474	.....	89,687	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																																
041083	VB	9	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M.....	.....			2 1.B FE.....	.....	288,363	...101.348	.....	292,250	.....	288,363	.....	288,363	.....	.....	.....	.....	.....	3,100	.....	3,100	MON...	.....	745	.....	8,929	06/12/2013.	07/01/2043.	
196479	2D	0	COLORADO HSG & FIN AUTH.....	.....			2 1.A FE.....	.....	1,347,280	...117.209	.....	1,494,415	.....	1,275,000	.....	1,332,849	.....	.....	(11,817)	.....	.....	4,250	.....	3,499	MN.....	.....	9,031	.....	54,989	11/28/2018.	05/01/2049.	
19647P	BA	0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG.....	.....			4 1.B FE.....	.....	532,871	...125.595	.....	669,261	.....	532,872	.....	532,872	.....	.....	1	.....	.....	3,200	.....	3,200	MON...	.....	1,421	.....	17,049	06/20/2013.	02/01/2044.	
20775C	B6	0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	.....			2 1.A FE.....	.....	1,716,406	...107.325	.....	1,749,398	.....	1,630,000	.....	1,689,581	.....	.....	(15,959)	.....	.....	4,000	.....	3,358	MN.....	.....	8,331	.....	67,711	04/25/2018.	11/15/2039.	
20775C	RY	2	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	.....			2 1.A FE.....	.....	570,000	...110.692	.....	630,944	.....	570,000	.....	570,031	.....	.....	(9)	.....	.....	3,650	.....	3,648	MN.....	.....	2,658	.....	21,131	02/16/2017.	11/15/2032.	
20775C	TV	6	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	.....			2 1.A FE.....	.....	1,000,000	...109.743	.....	1,097,430	.....	1,000,000	.....	999,997	.....	.....	(5)	.....	.....	3,650	.....	3,649	MN.....	.....	4,664	.....	36,500	04/26/2017.	11/15/2037.	
246395	WY	9	DELAWARE ST HSG AUTH REV.....	.....			2 1.B FE.....	.....	155,940	...100.577	.....	150,866	.....	150,000	.....	150,394	.....	.....	(1,085)	.....	.....	4,900	.....	4,363	JJ.....	.....	3,675	.....	7,582	09/29/2011.	07/01/2029.	
296122	US	1	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FA.....	.....			2 1.A FE.....	.....	1,286,999	...107.147	.....	1,378,980	.....	1,286,999	.....	1,286,999	.....	.....	0	.....	.....	3,125	.....	3,125	MON...	.....	3,352	.....	40,218	08/20/2014.	08/01/2044.	
31350A	AU	2	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR.....	.....			4 1.A .....	.....	970,000	...104.775	.....	1,016,318	.....	970,000	.....	970,000	.....	.....	.....	.....	.....	2,304	.....	2,289	MON...	.....	1,862	.....	22,349	07/11/2019.	05/15/2027.	
31350A	BR	8	FEDMFH 15M034 A - CMBS.....	.....			4 1.B .....	.....	452,100	...100.341	.....	441,500	.....	440,000	.....	440,000	.....	.....	(592)	.....	.....	4,150	.....	4,040	MON...	.....	812	.....	18,471	09/11/2015.	04/15/2025.	
31397P	PP	9	FHM M012 AA3 - CMBS.....	.....			4 1.B .....	.....	2,865,823	...102.885	.....	2,948,502	.....	2,865,823	.....	2,865,823	.....	.....	24	.....	.....	2,650	.....	2,578	MON...	.....	6,329	.....	82,195	11/06/2014.	08/15/2051.	
31397P	PV	6	FHM M012 A31 - CMBS.....	.....			4 1.B .....	.....	2,149,367	...102.670	.....	2,206,755	.....	2,149,367	.....	2,148,103	.....	.....	(547)	.....	.....	2,500	.....	2,473	MON...	.....	4,478	.....	53,734	05/11/2015.	08/15/2051.	
34074M	SJ	1	FLORIDA HSG FIN CORP REV.....	.....			2 1.A FE.....	.....	2,029,824	...109.879	.....	2,109,677	.....	1,920,000	.....	2,007,790	.....	.....	(14,558)	.....	.....	4,250	.....	3,507	JJ.....	.....	40,800	.....	81,600	11/15/2018.	01/01/2050.	
373539	4G	7	GEORGIA ST HSG & FIN AUTH REV.....	.....			2 1.A FE.....	.....	2,500,000	...107.235	.....	2,680,875	.....	2,500,000	.....	2,499,982	.....	.....	(8)	.....	.....	3,100	.....	3,100	JD.....	.....	6,458	.....	77,500	05/17/2016.	12/01/2031.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
373539	4H	5	GEORGIA ST HSG & FIN AUTH REV.....	.....	..	.....2	1.A FE.....	1,875,000	...107.153	2,009,119	1,875,000	1,874,985	.....	.....(7)	.....	.....	.....3.300	3.300	JD.....	5,156	61,875	05/17/2016.	12/01/2034.
373539	6Q	3	GEORGIA ST HSG & FIN AUTH REV.....	.....	..	.....2	1.A FE.....	1,000,000	...110.815	1,108,150	1,000,000	999,966	.....	.....(0)	.....	.....	.....3.650	3.650	JD.....	3,042	36,500	02/16/2017.	12/01/2032.
373539	7W	9	GEORGIA ST HSG & FIN AUTH REV.....	.....	..	.....2	1.A FE.....	1,500,000	...109.112	1,636,680	1,500,000	1,499,955	.....	.....(0)	.....	.....	.....3.400	3.400	JD.....	4,250	51,000	08/09/2017.	12/01/2037.
45129Y	S6	4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.....	.....	..	.....2	1.B FE.....	544,140	...115.280	564,872	490,000	540,359	.....	.....(4,224)	.....	.....	.....4.000	3.024	JJ.....	9,800	13,611	10/04/2019.	01/01/2050.
45201Y	6B	8	ILLINOIS HSG DEV AUTH REV.....	.....	..	.....2	1.A FE.....	2,204,174	...111.547	2,197,476	1,970,000	2,186,115	.....	.....(21,460)	.....	.....	.....3.750	2.283	AO.....	19,078	38,061	03/06/2020.	04/01/2050.
45201Y	M8	7	ILLINOIS HSG DEV AUTH REV.....	.....	..	.....2	1.C FE.....	861,863	...105.654	861,080	815,000	855,910	.....	.....(10,769)	.....	.....	.....3.500	2.444	FA.....	11,885	15,649	03/11/2020.	08/01/2046.
45201Y	R3	3	ILLINOIS HSG DEV AUTH REV.....	.....	..	.....2	1.A FE.....	1,587,951	...107.576	1,592,125	1,480,000	1,546,032	.....	.....(22,192)	.....	.....	.....4.000	3.206	AO.....	16,200	60,731	12/01/2017.	10/01/2048.
45201Y	S5	7	ILLINOIS HSG DEV AUTH REV.....	.....	..	.....2	1.C FE.....	1,577,670	...113.964	1,709,460	1,500,000	1,555,527	.....	.....(12,056)	.....	.....	.....4.000	3.368	FA.....	25,000	62,265	06/01/2018.	08/01/2048.
45201Y	YK	7	ILLINOIS HSG DEV AUTH REV - MBS.....	.....	..	.....2	1.A FE.....	1,313,688	...100.767	1,378,921	1,368,425	1,323,786	.....	.....2,395	.....	.....	.....2.450	3.369	MON.....	2,794	33,521	08/06/2014.	06/01/2043.
45203L	CD	3	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE.....	.....	..	.....2	1.A FE.....	466,762	...100.057	467,028	466,762	466,336	.....	.....(161)	.....	.....	.....2.850	2.876	MON.....	1,146	13,524	06/10/2016.	07/01/2032.
45505T	GP	0	INDIANA ST HSG & CMNTY DEV ADMIN DEPT SINGLE F.....	.....	..	.....2	1.A FE.....	420,000	...106.823	448,657	420,000	419,997	.....	.....(2)	.....	.....	.....2.850	2.850	JJ.....	5,985	11,970	06/09/2016.	07/01/2031.
49130T	PR	1	KENTUCKY HSG CORP HSG REV.....	.....	..	.....2	1.A FE.....	104,550	...101.307	101,307	100,000	100,293	.....	.....(946)	.....	.....	.....4.250	3.652	JJ.....	2,125	4,552	06/11/2012.	07/01/2033.
54627D	BV	2	LOUISIANA HSG CORP SINGLE FAMILY MTG REV.....	.....	..	.....2	1.A FE.....	1,278,516	...102.323	1,308,215	1,278,516	1,278,516	.....	.....(0)	.....	.....	.....3.050	3.050	MON.....	3,250	38,990	07/22/2015.	12/01/2038.
56052F	BR	5	MAINE ST HSG AUTH MTG PUR.....	.....	..	.....2	1.B FE.....	387,612	...104.925	377,730	360,000	372,430	.....	.....(5,473)	.....	.....	.....4.000	3.047	MN.....	1,840	14,461	06/17/2015.	11/15/2045.
56052F	GP	4	MAINE ST HSG AUTH MTG PUR.....	.....	..	.....2	1.B FE.....	796,743	...106.972	791,593	740,000	772,441	.....	.....(13,845)	.....	.....	.....4.000	3.107	MN.....	3,782	30,189	02/23/2017.	11/15/2047.
57419R	GH	2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.....	.....	..	.....2	1.A FE.....	760,157	...102.108	776,181	760,157	760,157	.....	.....0	.....	.....	.....4.000	4.000	MON.....	2,534	30,402	08/14/2013.	07/01/2043.
57419R	H7	3	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.....	.....	..	.....2	1.A FE.....	979,710	...102.587	1,005,056	979,710	979,726	.....	.....(2)	.....	.....	.....3.950	3.950	MON.....	3,225	38,701	03/30/2017.	11/01/2058.
57419R	L8	6	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C.....	.....	..	.....2	1.C FE.....	530,000	...103.397	548,004	530,000	529,999	.....	.....(1)	.....	.....	.....3.242	3.242	MS.....	5,728	18,935	04/07/2017.	09/01/2048.
57587A	A8	1	MASSACHUSETTS ST HSG FIN AGY HSG REV.....	.....	..	.....2	1.B FE.....	1,772,366	...111.705	1,876,644	1,680,000	1,744,403	.....	.....(12,887)	.....	.....	.....4.000	3.331	JD.....	5,600	69,564	05/31/2018.	12/01/2048.
57587A	HY	7	MASSACHUSETTS ST HSG FIN AGY HSG REV.....	.....	..	.....2	1.B FE.....	2,095,369	...105.249	2,057,618	1,955,000	1,976,189	.....	.....(11,283)	.....	.....	.....4.000	3.700	JD.....	6,517	84,323	03/12/2015.	06/01/2039.
594654	CM	5	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.....	.....	..	.....2	1.C FE.....	1,640,110	...108.906	1,682,598	1,545,000	1,609,977	.....	.....(14,153)	.....	.....	.....4.000	3.268	JD.....	5,150	61,765	03/09/2018.	12/01/2048.
60416Q	GB	4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	.....	..	.....2	1.A FE.....	606,558	...103.191	625,914	606,558	606,558	.....	.....0	.....	.....	.....2.875	2.875	MON.....	1,453	17,431	10/15/2014.	11/01/2044.
60416Q	GC	2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	.....	..	.....2	1.A FE.....	1,685,323	...101.624	1,712,693	1,685,323	1,685,323	.....	.....0	.....	.....	.....2.800	2.800	MON.....	3,932	47,179	01/13/2015.	02/01/2045.
60416Q	GD	0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F.....	.....	..	.....2	1.A FE.....	756,225	...103.831	785,196	756,225	756,225	.....	.....3	.....	.....	.....3.000	2.999	MON.....	1,891	22,679	03/11/2015.	04/01/2045.
60416S	BU	3	MINNESOTA ST HSG FIN AGY.....	.....	..	.....2	1.B FE.....	257,336	...101.145	247,805	245,000	247,827	.....	.....(2,814)	.....	.....	.....3.000	2.406	JJ.....	3,675	8,034	05/15/2013.	07/01/2031.
60416S	WD	8	MINNESOTA ST HSG FIN AGY.....	.....	..	.....2	1.B FE.....	731,320	...107.453	730,680	680,000	711,494	.....	.....(10,563)	.....	.....	.....4.000	3.147	JJ.....	13,600	28,424	12/05/2017.	01/01/2048.
60535Q	LY	4	MISSISSIPPI HOME CORP SINGLE FAMILY MTG.....	.....	..	.....2	1.A FE.....	527,326	...100.029	527,479	527,326	527,326	.....	.....0	.....	.....	.....2.750	2.750	MON.....	1,208	14,498	06/20/2013.	12/01/2032.
60535Q	LZ	1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG.....	.....	..	.....2	1.A FE.....	245,308	...102.879	250,157	243,156	244,206	.....	.....(718)	.....	.....	.....3.050	3.012	MON.....	618	7,410	03/31/2016.	12/01/2034.
60637B	GC	8	MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....	.....	..	.....2	1.B FE.....	818,805	...105.124	793,686	755,000	782,855	.....	.....(14,674)	.....	.....	.....3.750	2.729	MN.....	4,844	29,739	04/24/2015.	05/01/2038.
60637B	GM	6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....	.....	..	.....2	1.B FE.....	404,119	...104.992	393,720	375,000	383,807	.....	.....(4,004)	.....	.....	.....4.000	3.412	MN.....	2,567	15,701	03/31/2016.	11/01/2045.
60637B	SP	6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....	.....	..	.....2	1.B FE.....	910,207	...111.589	959,665	860,000	899,446	.....	.....(9,249)	.....	.....	.....4.250	3.490	MN.....	6,092	37,511	11/01/2018.	05/01/2049.
61212R	X7	6	MONTANA ST BRD HSG.....	.....	..	.....2	1.C FE.....	157,641	...103.032	154,548	150,000	152,257	.....	.....(1,321)	.....	.....	.....4.000	3.537	JD.....	500	5,886	07/11/2012.	12/01/2038.
61212W	EL	5	MONTANA ST BRD HSG SINGLE FAMILY MTG.....	.....	..	.....2	1.B FE.....	1,155,000	...108.961	1,258,500	1,155,000	1,155,029	.....	.....(9)	.....	.....	.....3.375	3.374	JD.....	3,248	38,960	09/08/2017.	12/01/2037.
63968M	RE	1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.....	.....	..	.....2	1.B FE.....	1,622,341	...108.518	1,654,900	1,525,000	1,594,528	.....	.....(17,435)	.....	.....	.....4.000	3.335	MS.....	20,667	63,084	03/07/2018.	09/01/2048.
641272	FX	2	NEVADA HSG DIV.....	.....	..	.....2	1.D FE.....	1,705,610	...114.397	1,893,270	1,655,000	1,655,000	.....	.....	.....	.....	.....4.750	4.749	AO.....	19,653	78,613	12/13/2011.	04/01/2039.
64613A	AC	6	NEW JERSEY ST HSG & MTG FIN AGY REV.....	.....	..	.....2	1.C FE.....	1,639,976	...112.008	1,713,722	1,530,000	1,616,014	.....	.....(20,674)	.....	.....	.....4.500	3.785	AO.....	17,213	68,850	06/15/2018.	10/01/2048.
647200	2H	6	NEW MEXICO MTG FIN AUTH - MBS.....	.....	..	.....2	1.A FE.....	403,044	...101.423	408,779	403,044	403,044	.....	.....3	.....	.....	.....2.750	2.749	MON.....	924	11,080	02/19/2015.	12/01/2035.
647200	3H	5	NEW MEXICO MTG FIN AUTH.....	.....	..	.....2	1.A FE.....	403,096	...103.221	392,240	380,000	389,577	.....	.....(4,631)	.....	.....	.....3.250	2.653	MS.....	4,117	12,680	02/20/2015.	03/01/2045.
647200	3M	4	NEW MEXICO MTG FIN AUTH.....	.....	..	.....2	1.B FE.....	905,000	...102.056	923,607	905,000	903,077	.....	.....66	.....	.....	.....3.000	3.014	MON.....	2,263	27,149	02/26/2015.	09/01/2041.
647200	3N	2	NEW MEXICO MTG FIN AUTH - MBS.....	.....	..	.....2	1.B FE.....	1,232,387	...102.244	1,260,048	1,232,393	1,232,393	.....	.....10	.....	.....	.....3.125	3.124	MON.....	3,209	38,507	07/15/2015.	02/01/2037.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification		Description		Code	g	n	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
647200	P5	7	NEW MEXICO MTG FIN AUTH.....	.....	.....	2	1.B FE.....	.....	473,288	100.621	452,795	450,000	450,536	.....	(3,440)	.....	.....	5.000	4.254	MS.....	7,500	23,010	07/13/2011.	03/01/2028.
647200	X3	3	NEW MEXICO MTG FIN AUTH - MBS.....	.....	.....	2	1.B FE.....	.....	312,579	102.938	330,013	320,594	313,739	.....	213	.....	.....	2.600	2.729	MON.....	695	8,335	08/08/2014.	02/01/2043.
647200	X4	1	NEW MEXICO MTG FIN AUTH - MBS.....	.....	.....	2	1.B FE.....	.....	1,440,854	102.007	1,481,811	1,452,656	1,446,711	.....	276	.....	.....	2.850	2.875	MON.....	3,450	41,397	08/29/2014.	07/01/2043.
647201	DM	1	NEW MEXICO MTG FIN AUTH.....	.....	.....	2	1.A FE.....	.....	946,427	110.395	988,035	895,000	936,081	.....	(9,625)	.....	.....	4.250	3.504	JJ.....	19,019	38,492	11/05/2018.	07/01/2049.
647201	HC	9	NEW MEXICO MTG FIN AUTH.....	.....	.....	2	1.A FE.....	.....	1,042,176	109.586	1,052,026	960,000	1,031,366	.....	(10,993)	.....	.....	3.750	2.710	JJ.....	18,000	31,829	07/10/2019.	01/01/2050.
647201	JJ	2	NEW MEXICO MTG FIN AUTH.....	.....	.....	2	1.A FE.....	.....	2,127,273	105.293	2,079,537	1,975,000	2,111,907	.....	(15,114)	.....	.....	3.500	2.640	JJ.....	34,563	45,402	10/03/2019.	07/01/2050.
64987B	NQ	7	NEW YORK ST HSG FIN AGY REV.....	.....	.....	2	1.C FE.....	.....	1,000,000	105.917	1,059,170	1,000,000	999,991	.....	(1)	.....	.....	2.750	2.750	MN.....	4,583	27,500	06/22/2016.	11/01/2031.
649883	F2	6	NEW YORK ST MTG AGY HOMEOWNER MTG REV.....	.....	.....	2	1.B FE.....	.....	195,856	103.194	190,909	185,000	186,691	.....	(1,165)	.....	.....	3.500	3.201	AO.....	1,619	6,475	02/11/2015.	10/01/2034.
649883	H6	5	NEW YORK ST MTG AGY HOMEOWNER MTG REV.....	.....	.....	2	1.B FE.....	.....	1,419,239	103.470	1,391,672	1,345,000	1,362,742	.....	(11,603)	.....	.....	3.500	3.124	AO.....	11,769	47,075	07/22/2015.	10/01/2035.
649883	VZ	5	NEW YORK ST MTG AGY HOMEOWNER MTG REV.....	.....	.....	2	1.B FE.....	.....	217,130	102.580	215,418	210,000	211,855	.....	(787)	.....	.....	3.500	3.090	AO.....	1,838	7,350	07/11/2013.	10/01/2043.
64988R	GY	2	NEW YORK ST MTG AGY REV.....	.....	.....	2	1.A FE.....	.....	233,418	103.289	227,236	220,000	224,152	.....	(2,411)	.....	.....	3.500	2.964	AO.....	1,925	7,700	03/31/2016.	10/01/2030.
64988Y	CS	4	NEW YORK ST MTG AGY HOMEOWNER MTG REV.....	.....	.....	2	1.B FE.....	.....	1,044,098	110.268	1,069,600	970,000	1,035,240	.....	(9,096)	.....	.....	3.500	2.589	AO.....	8,488	34,422	09/12/2019.	10/01/2032.
658207	TX	3	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	.....	.....	2	1.B FE.....	.....	960,000	110.410	1,059,936	960,000	960,008	.....	(8)	.....	.....	3.850	3.850	JJ.....	18,480	37,274	05/17/2017.	07/01/2037.
658207	TZ	8	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	.....	.....	2	1.B FE.....	.....	689,762	107.322	681,495	635,000	666,045	.....	(10,364)	.....	.....	4.000	3.101	JJ.....	12,700	26,720	05/17/2017.	07/01/2047.
658207	WG	6	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	.....	.....	2	1.B FE.....	.....	924,761	110.200	964,250	875,000	914,007	.....	(8,219)	.....	.....	4.250	3.526	JJ.....	18,594	37,960	11/01/2018.	07/01/2047.
658877	DZ	5	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R.....	.....	.....	2	1.C FE.....	.....	282,646	100.000	265,000	265,000	265,000	.....	(3,110)	.....	.....	4.500	3.656	JJ.....	5,963	11,925	07/14/2011.	01/01/2028.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....	.....	.....	2	1.B FE.....	.....	234,326	102.186	229,919	225,000	227,438	.....	(2,230)	.....	.....	3.500	2.938	JJ.....	3,938	7,875	07/25/2013.	07/01/2043.
658909	HW	9	NORTH DAKOTA ST HSG FIN AGY.....	.....	.....	2	1.B FE.....	.....	1,208,069	104.583	1,166,100	1,115,000	1,137,890	.....	(10,135)	.....	.....	4.000	3.373	JJ.....	22,300	44,600	05/22/2015.	01/01/2036.
677377	Q3	0	OHIO HSG FIN AGY SINGLE FAMILY MTG REV.....	.....	.....	2	1.A FE.....	.....	162,350	100.236	170,401	170,000	166,967	.....	1,654	.....	.....	4.000	4.414	MN.....	1,133	7,157	12/07/2010.	11/01/2025.
67756Q	NP	8	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	.....	.....	2	1.A FE.....	.....	692,698	103.465	716,700	692,698	692,698	.....	5	.....	.....	2.700	2.699	MON.....	1,559	18,700	04/21/2015.	03/01/2036.
67756Q	NQ	6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	.....	.....	2	1.A FE.....	.....	971,129	101.860	989,192	971,129	971,129	.....	0	.....	.....	2.800	2.800	MON.....	2,266	27,187	02/17/2016.	03/01/2046.
67756Q	NR	4	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	.....	.....	2	1.A FE.....	.....	1,347,503	101.985	1,374,251	1,347,503	1,347,503	.....	0	.....	.....	3.250	3.250	MON.....	3,649	43,782	02/17/2016.	03/01/2046.
67756Q	WE	3	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	.....	.....	2	1.A FE.....	.....	1,445,000	109.286	1,579,183	1,445,000	1,444,992	.....	(2)	.....	.....	3.400	3.400	MS.....	16,377	50,108	09/07/2017.	09/01/2037.
686087	NS	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	.....	.....	2	1.C FE.....	.....	250,000	101.025	252,563	250,000	250,000	.....	2	.....	.....	2.500	2.500	JJ.....	3,125	6,607	05/31/2013.	07/01/2034.
686087	SU	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	.....	.....	2	1.C FE.....	.....	470,850	104.673	465,795	445,000	451,307	.....	(2,932)	.....	.....	3.500	3.120	JJ.....	7,788	15,964	08/05/2015.	07/01/2036.
686087	VV	6	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	.....	.....	2	1.C FE.....	.....	1,120,000	109.745	1,229,144	1,120,000	1,119,961	.....	2	.....	.....	3.450	3.450	JJ.....	19,320	38,640	08/30/2017.	01/01/2038.
686087	WW	3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	.....	.....	2	1.C FE.....	.....	703,863	108.666	711,762	655,000	685,758	.....	(10,385)	.....	.....	4.000	3.135	JJ.....	13,100	27,257	12/07/2017.	01/01/2040.
708796	7D	3	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M.....	.....	.....	2	1.C FE.....	.....	3,000,000	109.314	3,279,420	3,000,000	3,000,092	.....	(14)	.....	.....	3.500	3.499	AO.....	26,250	105,000	08/25/2017.	10/01/2037.
76221T	KB	4	RHODE ISLAND HSG & MTG FIN CORP REV.....	.....	.....	2	1.C FE.....	.....	1,000,000	111.482	1,114,820	1,000,000	1,000,002	.....	(0)	.....	.....	3.800	3.800	AO.....	9,500	38,000	11/30/2017.	10/01/2037.
83712D	G4	2	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	.....	.....	2	1.A FE.....	.....	2,097,352	116.449	2,224,176	1,910,000	2,081,711	.....	(22,202)	.....	.....	3.750	2.764	JJ.....	35,813	45,440	10/24/2019.	01/01/2050.
83712D	UH	7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	.....	.....	2	1.A FE.....	.....	415,092	104.503	418,012	400,000	404,868	.....	(1,977)	.....	.....	4.000	3.885	JJ.....	8,000	16,403	06/25/2015.	07/01/2037.
83712D	WK	8	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	.....	.....	2	1.A FE.....	.....	283,018	106.960	278,096	260,000	270,816	.....	(4,742)	.....	.....	4.000	3.096	JJ.....	5,200	10,670	06/29/2016.	07/01/2043.
83712D	YN	0	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	.....	.....	2	1.A FE.....	.....	1,635,000	109.099	1,783,769	1,635,000	1,634,992	.....	(7)	.....	.....	3.400	3.400	JJ.....	27,795	55,590	08/09/2017.	07/01/2038.
83755N	EU	2	SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY.....	.....	.....	2	1.C FE.....	.....	36,334	100.492	35,172	35,000	35,055	.....	(406)	.....	.....	4.250	3.766	MN.....	248	1,855	09/29/2011.	05/01/2032.
83756C	TX	3	SOUTH DAKOTA HSG DEV AUTH.....	.....	.....	2	1.A FE.....	.....	658,818	103.919	644,298	620,000	643,138	.....	(8,983)	.....	.....	4.000	3.291	MN.....	4,133	26,147	12/12/2017.	05/01/2039.
88045R	B7	6	TENNESSEE HSG DEV AGY.....	.....	.....	2	1.C FE.....	.....	729,258	105.346	721,620	685,000	696,176	.....	(3,870)	.....	.....	3.500	3.294	JJ.....	11,988	25,189	04/30/2015.	07/01/2045.
880461	G9	3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	.....	.....	2	1.B FE.....	.....	2,062,982	110.370	2,097,030	1,900,000	2,050,666	.....	(17,251)	.....	.....	3.500	2.658	JJ.....	33,250	37,432	11/07/2019.	01/01/2050.
880461	NL	8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	.....	.....	2	1.B FE.....	.....	657,135	105.883	645,886	610,000	633,749	.....	(8,113)	.....	.....	4.000	3.222	JJ.....	12,200	25,465	02/23/2017.	07/01/2042.
880461	NP	9	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	.....	.....	2	1.B FE.....	.....	688,404	107.840	684,784	635,000	665,469	.....	(9,469)	.....	.....	4.000	3.291	JJ.....	12,700	26,667	05/18/2017.	01/01/2042.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification		Description	Code		F o r e i g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59217G	CD	9	METROPOLITAN LIFE GLOBAL FUNDING I	SD..			1.D FE.....	320,381	...102.855	329,652	320,500	320,471	.....	.....22	.....	.....	.....2.650	2.657	AO.....	1,958	8,493	04/03/2017.	04/08/2022.
59217G	CD	9	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE.....	679,249	...102.855	698,902	679,500	679,439	.....	.....47	.....	.....	.....2.650	2.657	AO.....	4,152	18,007	04/03/2017.	04/08/2022.
62947Q	AZ	1	NXP BV.....	C		1.2	2.C FE.....	1,999,420	...112.643	2,252,854	2,000,000	1,999,558	.....	.....127	.....	.....	.....4.875	4.883	MS.....	32,500	97,500	12/03/2018.	03/01/2024.
649604	AD	7	NEW YORK MORTGAGE TRUST INC.....				3.B Z.....	998,910	...97.895	987,761	1,009,000	987,761	(17,624)	3,261	.....	.....	.....6.250	6.613	JJ.....	29,079	63,063	12/18/2018.	01/15/2022.
654740	BL	2	NISSAN MOTOR ACCEPTANCE CORP.....				2.C FE.....	2,998,920	...106.491	3,194,727	3,000,000	2,999,470	.....	.....182	.....	.....	.....3.875	3.882	MS.....	32,292	116,250	09/18/2018.	09/21/2023.
686330	AL	5	ORIX CORP.....	C			1.G FE.....	999,150	...109.462	1,094,617	1,000,000	999,463	.....	.....163	.....	.....	.....4.050	4.069	JJ.....	18,563	40,500	01/08/2019.	01/16/2024.
713448	DT	2	PEPSICO INC.....			1.2	1.E FE.....	1,995,960	...102.451	2,049,016	2,000,000	1,998,889	.....	.....812	.....	.....	.....2.250	2.293	MN.....	7,375	45,000	04/27/2017.	05/02/2022.
82620K	AS	2	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV.....	C		1	1.E FE.....	998,940	...107.953	1,079,532	1,000,000	999,505	.....	.....145	.....	.....	.....3.125	3.141	MS.....	9,115	31,250	03/07/2017.	03/16/2024.
87227R	QE	7	TCF NATIONAL BANK.....			2.5	2.C FE.....	1,000,000	...105.915	1,059,147	1,000,000	1,000,000	.....	.....	.....	.....	.....5.500	5.501	MN.....	8,403	27,500	05/01/2020.	05/06/2030.
883556	BN	1	THERMO FISHER SCIENTIFIC INC.....			1.2	2.A FE.....	2,487,800	...105.495	2,637,375	2,500,000	2,495,771	.....	.....1,762	.....	.....	.....3.000	3.077	AO.....	15,833	75,000	04/04/2016.	04/15/2023.
89236T	GL	3	TOYOTA MOTOR CREDIT CORP.....			1	1.E FE.....	299,730	...105.330	315,991	300,000	299,794	.....	.....52	.....	.....	.....2.000	2.019	AO.....	1,400	6,000	10/02/2019.	10/07/2024.
92343V	ER	1	VERIZON COMMUNICATIONS INC.....			1	2.A FE.....	489,830	...120.131	595,848	496,000	491,226	.....	.....508	.....	.....	.....4.329	4.478	MS.....	5,964	21,472	06/21/2018.	09/21/2028.
95763P	AJ	0	WESTERN ALLIANCE BANK.....			2	1.G PL.....	500,000	...100.448	502,242	500,000	500,000	.....	.....(6)	.....	.....	.....3.437	3.435	JAJO.....	12,507	25,000	06/24/2015.	07/15/2025.
96524V	A*	7	WHITEHORSE FINANCE, INC.....				2.A PL.....	1,000,000	...99.950	999,500	1,000,000	1,000,000	.....	.....	.....	.....	.....6.000	5.998	FA.....	24,000	60,000	08/07/2018.	08/07/2023.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							44,335,305	XXX	46,672,808	44,423,673	44,373,317	(18,429)	20,532	0	0	XXX	XXX	XXX	415,629	1,505,575	XXX	XXX
E10.4	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
00443P	AA	7	ACE 2007-HE2 A1 - RMBS.....			4	1.D FM.....	485,097	...89.110	566,446	635,672	499,526	.....	.....3,498	.....	.....	.....0.288	5.469	MON...	20	5,029	02/23/2015.	12/25/2036.
04544N	AD	6	ABSHE 2006-HE6 A4 - RMBS.....			4	1.D FM.....	426,930	...98.822	502,262	508,249	486,590	.....	.....12,498	.....	.....	.....0.308	5.986	MON...	17	4,122	01/16/2014.	11/25/2036.
05530M	AA	7	BCAP 2006-AA2 A1 - RMBS.....			4	1.D FM.....	802,842	...97.675	1,024,474	1,048,855	857,964	.....	.....63,456	.....	.....	.....0.318	8.510	MON...	37	8,621	09/18/2014.	01/25/2037.
059522	AA	0	BAFC 2007-C 6A1 - RMBS.....			4	1.D FM.....	174,833	...97.671	198,559	203,294	185,196	.....	.....3,767	.....	.....	.....0.572	8.439	MON...	36	2,122	02/25/2016.	05/20/2047.
07386Y	AE	4	BSARM 2007-5 3A1 - CMO/RMBS.....			4	1.D FM.....	910,573	...83.248	785,525	943,599	927,547	.....	.....297	.....	.....	.....3.446	3.521	MON...	2,710	35,520	01/11/2019.	08/25/2047.
12529F	AA	1	CFMT 20HB3 A - RMBS.....			4	1.A FE.....	904,495	...100.860	912,274	904,497	904,499	.....	.....4	.....	.....	.....2.812	2.828	MON...	424	15,682	05/08/2020.	05/25/2030.
12529L	AA	8	CFMT 20HB4 A - RMBS.....			4	1.A FE.....	4,999,998	...99.900	4,995,000	5,000,000	4,999,997	.....	.....(0)	.....	.....	.....0.946	0.946	MON...	1,708	.....	12/11/2020.	05/25/2030.
12641Q	AA	0	CSMC 2009-7R 3A3 - CMO/RMBS.....			4	1.D FM.....	18,426	...82.529	36,828	44,624	28,969	.....	.....1,749	.....	.....	.....6.000	10.459	MON...	223	2,677	05/31/2009.	09/26/2037.
12641Q	AF	9	CSMC 2009-7R 4A2 - CMO/RMBS.....			4	1.D FM.....	129,342	...82.623	138,802	167,996	127,056	.....	.....12,616	.....	.....	.....6.000	18.475	MON...	840	9,788	05/31/2009.	07/26/2037.
12641Q	AG	7	CSMC 2009-7R 4A3 - CMO/RMBS.....			4	1.D FM.....	55,340	...59.902	89,853	150,000	41,545	.....	.....(1,453)	.....	.....	.....6.000	18.653	MON...	750	8,733	05/31/2009.	07/26/2037.
12641Q	AH	5	CSMC 2009-7R 4A4 - CMO/RMBS.....			4	1.D FM.....	24,107	...59.408	89,112	150,000	15,247	.....	.....(1,345)	.....	.....	.....6.000	57.577	MON...	750	8,733	05/31/2009.	07/26/2037.
12641Q	AJ	1	CSMC 2009-7R 4A5 - CMO/RMBS.....			4	5.B FM.....	42,587	...48.039	42,587	88,652	42,587	(6,603)	(1,186)	.....	.....	.....6.000	7.880	MON...	443	5,134	05/31/2009.	07/26/2037.
12641Q	BQ	4	CSMC 2009-7R 8A6 - CMO/RMBS.....			4	1.D FM.....	0	...57.852	216,591	374,388	120,280	.....	.....15,030	.....	.....	.....2.158	21.099	MON...	673	9,692	05/31/2009.	05/26/2036.
12641Q	CR	1	CSMC 2009-7R 124 - CMO/RMBS.....			4	1.D FM.....	13,334	...105.287	14,039	13,334	13,270	.....	.....52	.....	.....	.....5.750	5.857	MON...	64	765	05/31/2009.	01/26/2036.
12641Q	CS	9	CSMC 2009-7R 125 - CMO/RMBS.....			4	1.D FM.....	57,751	...65.521	76,973	117,479	57,690	.....	.....496	.....	.....	.....5.750	13.550	MON...	563	6,729	05/31/2009.	01/26/2036.
12641Q	CX	8	CSMC 2009-7R 132 - CMO/RMBS.....			4	1.D FM.....	269,245	...86.382	232,579	269,245	234,613	8,680	(5,260)	.....	.....	.....6.000	4.497	MON...	1,346	16,155	05/31/2009.	06/26/2037.
12641Q	CY	6	CSMC 2009-7R 133 - CMO/RMBS.....			4	1.D FM.....	77,086	...63.164	105,935	167,713	63,751	.....	.....(2,587)	.....	.....	.....6.000	12.091	MON...	839	10,063	05/31/2009.	06/26/2037.
12641Q	CZ	3	CSMC 2009-7R 134 - CMO/RMBS.....			4	1.D FM.....	30,062	...48.951	113,119	231,085	41,864	.....	.....(1,096)	.....	.....	.....6.000	35.187	MON...	1,155	13,845	05/31/2009.	06/26/2037.
12641Q	DH	2	CSMC 2009-7R 146 - CMO/RMBS.....			4	1.D FM.....	717,565	...62.939	706,572	1,122,637	700,334	.....	.....31,074	.....	.....	.....5.750	7.874	MON...	5,379	23,340	05/31/2009.	04/26/2037.
126670	NY	0	CWL 2005-16 2A3 - RMBS.....			4	1.D FM.....	30,592	...97.900	691,172	706,002	292,657	.....	.....129,416	.....	.....	.....5.669	66.024	MON...	3,335	31,428	12/08/2005.	07/25/2034.
126694	HN	1	CWHL 2005-25 A9 - CMO/RMBS.....			4	1.D FM.....	24,956	...77.312	29,064	37,593	26,075	.....	.....70	.....	.....	.....5.500	7.532	MON...	172	2,067	11/10/2005.	11/25/2035.
12669G	R4	5	CVHL 2005-15 A8 - CMO/RMBS.....			4	3.B FM.....	308,770	...81.709	309,031	378,209	297,003	.....	.....(1,098)	13,617	.....	.....5.500	6.453	MON...	1,733	20,796	07/19/2013.	08/25/2035.
17307G	4H	8	CMLTI 2006-WF1 A2C - RMBS.....			4	1.D FM.....	0	...62.432	98,323	157,487	46,731	.....	.....6,408	.....	.....	.....6.098	25.430	MON...	800	4,423	03/22/2006.	03/25/2036.
17307G	VN	5	CMLTI 2005-WF2 AF7 - RMBS.....			4	1.D FM.....	0	...97.671	72,237	73,960	23,777	.....	.....5,645	.....	.....	.....5.749	44.901	MON...	354	4,149	08/11/2005.	08/25/2035.

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

E10.5

1				Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4																	
								8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31737V	AA	4	FINANCE AMERICA HECM BUYOUT 2020-HB2 - A			1.A FE	2,282,946	100.676	2,316,833	2,301,281	2,283,700		754			1.710	1.797	MON	3,279	16,615	07/20/2020	07/25/2030
32051G	EZ	4	FHAMS 2004-AA7 1A1 - CMO/RMBS			1.D FM	933,586	94.331	1,036,071	1,098,337	930,497		9,531			2.492	8.939	MON	2,281	32,406	02/19/2016	02/25/2035
32052K	AB	1	FHASI 2006-AR2 2A1 - CMO/RMBS			1.D FM	1,091,796	77.319	1,092,990	1,413,605	982,687		6,446	70,616		3.469	4.939	MON	4,086	54,534	05/20/2015	07/25/2036
361856	DX	2	GMACM 2004-HE5 A5 - RMBS			1.D FM		98.591	106,267	107,785	76,850		11,417			5.865	48.228	MON	527	6,315	11/18/2004	09/25/2034
362341	4F	3	GSR 2006-AR1 3A1 - CMO/RMBS			1.D FM	176,646	103.067	204,045	197,974	196,245		(613)			2.944	2.696	MON	486	7,597	08/26/2014	01/25/2036
362341	FN	4	GSR 2005-AR4 3A5 - CMO/RMBS			1.D FM	306,171	88.011	317,049	360,239	298,221		6,777	24,533		3.617	6.654	MON	1,086	13,932	03/16/2016	07/25/2035
362341	XC	8	GSR 2005-AR7 4A1 - CMO/RMBS			1.D FM	337,262	74.269	312,492	420,756	321,441		552	(9)		2.916	4.346	MON	1,022	14,970	02/26/2016	11/25/2035
362341	XG	9	GSR 2005-AR7 6A1 - CMO/RMBS			1.D FM	259,438	100.809	275,122	272,915	258,274		(1,143)			2.870	5.185	MON	653	10,134	02/25/2016	11/25/2035
39678W	AA	6	GREENWICH CAPITAL STRUCTURED PRODUCTS TR			1.D FM	115,620	95.619	111,742	116,862	118,673		(26,826)			4.578	3.660	MON	446	5,360	07/18/2005	09/01/2034
41161P	TN	3	HVMLT 2005-10 2AA - CMO/RMBS			1.D FM	385,630	85.282	529,517	620,901	418,066		35,534			0.772	10.186	MON	146	7,991	07/09/2008	11/19/2035
41161P	UK	7	HVMLT 2005-11 2A - CMO/RMBS			1.D FM	256,429	95.385	348,176	365,023	289,060		(1,092)			0.772	8.232	MON	86	4,696	07/09/2008	08/19/2045
46627M	CU	9	JPALT 2006-A1 2A1 - CMO/RMBS			1.D FM	28,983	97.419	325,962	334,599	243,331		17,909			3.524	12.891	MON	983	12,603	02/07/2006	03/25/2036
46637U	AA	5	JPTPE 2012-3 A - CMO/RMBS			1.A FE	467,502	101.000	489,303	484,458	469,375		269			3.000	3.566	MON	1,211	14,532	12/10/2013	10/27/2042
46637V	AA	3	JPTPE A - CMO/RMBS			1.A FE	721,815	105.523	765,031	724,987	722,052		32			3.000	3.077	MON	1,812	21,744	11/25/2013	09/17/2042
46639A	AA	7	JPTPE A - CMO/RMBS			1.A FE	505,046	103.213	542,995	526,089	507,236		348			2.500	3.142	MON	1,096	13,148	08/11/2014	12/27/2042
47232D	AY	8	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	120,645	100.407	121,137	120,645	121,137	(4,918)	6.127			5.515	3.506	MON	554	3,992	03/31/2009	01/01/2036
47232D	AZ	5	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	240,000	93.520	224,447	240,000	230,203		1,744			5.515	3.649	MON	1,103	5,857	03/31/2009	01/01/2036
47232D	BA	9	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	218,540	73.188	175,651	240,000	167,359		4,237			5.515	6.292	MON	1,103	5,857	03/31/2009	01/01/2036
47232D	BB	7	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	107,408	19.309	169,917	880,000						5.515		MON	4,044	21,474	03/31/2009	01/01/2036
47232D	BQ	4	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	0	100.000	0	0	69		19			6.500	6.921	MON			03/31/2009	07/01/2037
47232D	BR	2	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	247,713	107.335	429,558	400,203	363,257		18,330			6.500	13.250	MON	2,168	25,982	03/31/2009	07/01/2037
47232D	BS	0	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	125,990	113.611	463,435	407,915	192,502		13,002			6.500	23.528	MON	2,210	26,483	03/31/2009	07/01/2037
47232D	BT	8	JEFFERIES RESECURITIZATION TRUST 2009-R5			1.D FM	81,759	58.521	329,923	563,771	160,933		(4,896)			6.500	22.708	MON	3,054	36,616	03/31/2009	07/01/2037
47232Q	AA	1	JMAC 2009-R2 1A - CMO/RMBS			1.D FM	179,754	100.311	185,531	184,956	176,240		5,900			4.341	12.087	MON	669	8,824	04/12/2012	11/26/2037
47232V	AL	6	JEFFERIES RESECURITIZATION TRUST 2009-R4			1.D FM	37,617	101.424	38,152	37,617	37,272		687			6.250	7.724	MON	196	2,344	03/31/2009	07/01/2037
47232V	AM	4	JEFFERIES RESECURITIZATION TRUST 2009-R4			1.D FM	236,767	109.804	324,546	295,569	241,976		7,192			6.250	11.332	MON	1,539	18,473	03/31/2009	07/01/2037
47232V	AN	2	JEFFERIES RESECURITIZATION TRUST 2009-R4			1.D FM	40,817	84.881	114,037	134,349	9,241		(2,329)			6.250	74.843	MON	700	8,397	03/31/2009	07/01/2037
47232V	AP	7	JEFFERIES RESECURITIZATION TRUST 2009-R4			1.D FM		9.378	1,364	14,544			(6)			6.250	250.000	MON	76	907	03/31/2009	07/01/2037
47232V	GF	3	JEFFERIES RESECURITIZATION TRUST 2009-R4			1.D FM	61,792	107.257	114,078	106,360	90,609		5,309			5.750	13.181	MON	510	6,115	03/31/2009	02/01/2036
47232V	GG	1	JEFFERIES RESECURITIZATION TRUST 2009-R4			4.B FM	0	75.592	23,650	31,286	23,650	(3,717)	2.269			5.750	17.603	MON	150	1,799	03/31/2009	02/01/2036
525221	EM	5	LXS 2005-7N A1A - RMBS			1.D FM	687,725	95.283	894,584	938,874	740,935		(944)			0.688	8.939	MON	72	11,266	07/09/2008	12/25/2035
59020U	ZE	8	MLMI 2005-A6 1A1 - RMBS			1.D FM	715,639	99.039	760,320	767,698	750,099		10,983			0.688	3.955	MON	59	9,206	02/25/2016	08/25/2035
61751D	AE	4	MSM 2006-17XS A3A - RMBS			1.D FM	531,891	48.000	641,447	1,336,349	477,050		21,478			5.651	9.720	MON	6,293	22,663	12/12/2006	10/25/2046
64352V	MN	8	NCHET 2005-A A4W - RMBS			1.D FM	302,770	101.917	308,573	302,771	302,771					5.035	3.709	MON	1,270	14,202	06/16/2005	08/25/2035
65535A	AA	2	NHELI 2006-AF1 A1 - RMBS			1.D FM	118,782	35.581	142,657	400,943	22,836		10,021			6.032	129.519	MON	2,015	11,212	11/03/2006	10/25/2036
69374X	AA	8	PSMC 2019-2 A1 - CMO/RMBS			1.D FM	915,709	102.797	922,861	897,754	916,412		(5,565)			3.500	1.080	MON	2,618	31,421	10/08/2019	10/25/2049
69375B	AA	5	PSMC 2019-3 A1 - CMO/RMBS			1.D FM	2,928,096	102.863	2,968,796	2,886,157	2,924,837		(12,752)			3.500	1.993	MON	8,418	101,015	10/28/2019	11/26/2049
743874	AC	3	PFMT 2020-1 A2 - CMO/RMBS			1.D FM	528,535	101.415	528,499	521,125	528,260		(275)			3.000	2.669	MON	1,303	13,028	02/14/2020	02/25/2050
749357	AA	7	RCKT 191 A1 - CMO/RMBS			1.D FM	517,093	103.731	528,214	509,216	517,635		(1,110)			3.500	2.283	MON	1,485	17,823	10/11/2019	09/27/2049

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74968Q	AA	5	RBIT 2020-1 A - ABS.....	.....	..	.....4	1.A FE.....	.....	1.1A FE.....	577,069	...100.208	578,270	577,069	577,070	.....	.....1	.....	.....	.....	.....2.158	2.158	MON...	208	11,313	01/22/2020.	02/25/2030.	
75156W	AD	5	RAMP 2006-RS4 A4 - RMBS.....	.....	..	.....4	1.D FM.....	848,655	99.395	848,655	99.395	994,208	1,000,256	963,302	.....	.....15,874	.....	.....	.....	.....0.708	3.917	MON...	79	10,542	09/18/2014.	07/25/2036.	
76110V	QL	5	RFMS2 2004-HS2 AI6 - RMBS.....	.....	..	.....4	1.D FM.....	96.544	8	96.544	8	8	8	8	.....	.....	.....	.....	.....	.....5.170	8.310	MON...	0	0	06/22/2004.	06/25/2034.	
761118	FM	5	RALI 2005-QA9 N41 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	384,052	94.644	384,052	94.644	430,044	454,382	398,462	.....	.....7,867	13,069	.....	.....	.....3.743	6.808	MON...	1,417	18,415	02/24/2016.	08/25/2035.	
761118	UQ	9	RALI 2006-QS2 1A9 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	2,933	94.372	2,933	94.372	190,778	202,155	162,693	.....	.....7,630	.....	.....	.....	.....5.500	12.266	MON...	927	11,117	02/13/2006.	02/25/2036.	
81748J	AA	3	SEMT 2019-4 A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	614,144	104.423	614,144	104.423	628,157	601,549	615,704	.....	.....(1,625)	.....	.....	.....	.....3.500	2.058	MON...	1,755	21,054	10/08/2019.	11/25/2049.	
81748K	AA	0	SEMT 202 A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	2,236,737	103.490	2,236,737	103.490	2,259,029	2,182,848	2,237,417	.....	.....(10,621)	.....	.....	.....	.....3.500	1.895	MON...	6,367	63,666	02/13/2020.	03/25/2050.	
863579	UL	0	SARM 2005-15 1A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	935,677	74.404	935,677	74.404	871,923	1,171,885	763,253	.....	.....30,756	.....	.....	.....	.....3.173	9.029	MON...	3,099	41,062	02/16/2016.	07/25/2035.	
863579	VH	8	SARM 2005-17 1A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	140,451	100.890	140,451	100.890	160,945	159,525	147,296	.....	.....10,279	.....	.....	.....	.....3.192	11.543	MON...	424	5,968	02/26/2016.	08/25/2035.	
863587	AE	1	SAIL 2006-3 A5 - RMBS.....	.....	..	.....4	1.D FM.....	370,591	97.867	370,591	97.867	420,505	429,671	394,825	.....	.....7,023	.....	.....	.....	.....0.448	6.439	MON...	21	4,074	11/06/2015.	06/25/2036.	
86358R	DX	2	SASC 2001-SB1 A5 - RMBS.....	.....	..	.....4	1.D FM.....	122,273	94.848	122,273	94.848	123,815	130,541	121,790	.....	.....(119)	.....	.....	.....	.....3.375	3.500	MON...	367	4,406	05/16/2002.	08/25/2031.	
86363B	AA	3	SASC 2007-RM1 A1 - CMO/RMBS.....	.....	..	.....4	1.F FE.....	1,890,261	96.375	1,890,261	96.375	1,927,766	2,000,276	1,892,232	.....	.....1,971	.....	.....	.....	.....0.428	4.389	MON...	95	4,579	07/10/2020.	05/25/2047.	
872225	AD	9	TBW 2006-5 A3 - RMBS.....	.....	..	.....4	1.D FM.....	2,230,908	94.552	2,230,908	94.552	2,453,448	2,594,822	2,222,727	.....	.....(8,150)	.....	.....	.....	.....5.950	5.692	MON...	12,866	85,955	02/18/2014.	11/25/2036.	
872227	AK	9	TBW 2007-2 A6A - RMBS.....	.....	..	.....4	1.D FM.....	2,679,444	58.333	2,679,444	58.333	2,056,587	3,525,584	1,815,985	.....	.....50,809	.....	.....	.....	.....6.014	7.750	MON...	17,671	94,771	03/06/2014.	07/25/2037.	
88156E	AB	2	TMTS 2006-17HE AB1 - RMBS.....	.....	..	.....4	1.D FM.....	893,727	103.041	893,727	103.041	1,078,874	1,047,037	1,036,317	.....	.....61,259	.....	.....	.....	.....0.348	6.011	MON...	40	8,928	03/04/2016.	01/25/2038.	
89175J	AB	6	TPMT 176 A2 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	468,906	107.188	468,906	107.188	535,941	500,000	475,816	.....	.....3,154	.....	.....	.....	.....3.000	3.842	MON...	1,250	15,000	03/04/2019.	10/25/2057.	
89176E	AB	6	TPMT 2018-1 A2 - RMBS.....	.....	..	.....4	1.D FM.....	478,750	107.260	478,750	107.260	536,298	500,000	483,534	.....	.....2,088	.....	.....	.....	.....3.250	3.821	MON...	1,354	16,250	03/04/2019.	01/25/2058.	
929227	4T	0	WAMU 2003-S4 2A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	282,475	105.761	282,475	105.761	297,540	281,332	281,705	.....	.....81	.....	.....	.....	.....5.500	5.316	MON...	1,289	15,464	03/03/2016.	06/25/2033.	
92990G	AG	8	WAMU 2007-HY5 2A5 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	1,350,302	91.840	1,350,302	91.840	1,600,969	1,743,208	1,469,774	.....	.....77,138	.....	.....	.....	.....3.586	9.813	MON...	5,210	59,815	02/17/2016.	05/25/2037.	
94984D	AC	8	WFMB5 2006-AR13 A3 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	159,942	92.599	159,942	92.599	159,103	171,819	159,103	.....	.....(6,879)	.....	.....	.....	.....3.079	4.210	MON...	441	5,266	02/24/2016.	09/25/2036.	
95002K	AA	1	WFMB5 201 A1 - CMO/RMBS.....	.....	..	.....4	1.D FM.....	1,323,420	104.053	1,323,420	104.053	1,360,899	1,307,889	1,324,171	.....	.....(3,067)	.....	.....	.....	.....3.000	2.049	MON...	3,270	32,697	02/14/2020.	12/27/2049.	
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....											45,265,972	XXX	49,897,435	55,640,339	45,688,940		(13,437)	666,793	121,826	0	XXX	XXX	XXX	143,332	1,421,486	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																											
05608B	AA	8	BX 2019-IMC A - CMBS.....	.....	..	.....4	1.D FM.....	1,000,000	97.492	1,000,000	97.492	974,919	1,000,000	1,000,000	.....	.....	.....	.....	.....	.....1.159	1.161	MON...	547	16,704	05/02/2019.	04/17/2034.	
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....											1,000,000	XXX	974,919	1,000,000	1,000,000		0	0	0	0	XXX	XXX	XXX	547	16,704	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																											
000823	AA	2	ABPCI II A1 - CDO.....	.....	C	2	1.A FE.....	1,000,000	99.935	1,000,000	99.935	999,351	1,000,000	999,513	.....	.....305	.....	.....	.....	.....1.998	2.033	JAJO..	4,052	31,183	06/02/2017.	07/20/2029.	
000844	AC	4	ABPCI 8 A1B - CDO.....	.....	C	4	1.A FE.....	500,000	100.001	500,000	100.001	500,007	500,000	500,000	.....	.....	.....	.....	.....	.....2.462	2.470	JAJO..	2,428	6,941	03/10/2020.	04/20/2032.	
00085U	AA	9	ABPCI 4 A1A - CDO.....	.....	C	4	1.A FE.....	2,000,000	99.613	2,000,000	99.613	1,992,251	2,000,000	1,998,941	.....	.....496	.....	.....	.....	.....1.748	1.779	JAJO..	7,091	57,297	12/20/2017.	01/20/2030.	
00180A	AB	5	AMSR 2020-SFR1 B - CMBS.....	.....	..	.....4	1.C FE.....	999,998	101.645	999,998	101.645	1,016,452	1,000,000	1,001,284	.....	.....1,286	.....	.....	.....	.....2.120	2.098	MON...	1,767	15,311	03/04/2020.	04/17/2037.	
03330P	AA	7	ANCHF 5 A - CDO.....	.....	..	.....4	1.A FE.....	1,000,000	101.963	1,000,000	101.963	1,019,628	1,000,000	1,000,000	.....	.....	.....	.....	.....	.....4.100	4.099	AO.....	7,517	41,000	01/26/2018.	04/25/2036.	
038413	AA	8	AQFIT 2020-A A - ABS.....	.....	..	.....4	1.F FE.....	917,833	100.499	917,833	100.499	922,588	918,003	917,838	.....	.....4	.....	.....	.....	.....1.900	1.901	MON...	678	5,475	08/19/2020.	07/17/2046.	
03880V	AA	8	ARCLO 2019-FL2 A - CDO.....	.....	C	4	1.A FE.....	2,000,000	99.414	2,000,000	99.414	1,988,288	2,000,000	2,000,000	.....	.....	.....	.....	.....	.....1.359	1.349	MON...	1,283	37,368	11/01/2019.	09/15/2034.	
03880W	AA	6	ARCLO 2020-FL1 A - CDO.....	.....	C	4	1.A FE.....	1,500,000	98.530	1,500,000	98.530	1,477,950	1,500,000	1,500,000	.....	.....	.....	.....	.....	.....1.259	1.263	MON...	892	16,325	02/21/2020.	02/15/2035.	
05377R	CQ	5	AESOP 2017-1 A - ABS.....	.....	..	.....2	1.A FE.....	999,840	103.276	999,840	103.276	1,032,757	1,000,000	999,963	.....	.....36	.....	.....	.....	.....3.070	3.092	MON...	938	33,258	03/08/2017.	09/20/2023.	
05377R	CY	8	AESOP 2018-1 A - ABS.....	.....	..	.....4	1.A FE.....	1,999,505	105.388	1,999,505	105.388	2,107,762	2,000,000	1,999,783	.....	.....115	.....	.....	.....	.....3.700	3.733	MON...	2,261	74,000	04/24/2018.	09/20/2024.	
05377R	DY	7	AESOP 2020-2 A - ABS.....	.....	..	.....4	1.B FE.....	999,526	101.876	999,526	101.876	1,018,757	1,000,000	999,313	.....	.....(213)	.....	.....	.....	.....2.020	2.045	MON...	617	7,182	08/05/2020.	02/22/2027.	
05492Q	AA	4	BDS 2020-FL5 A - CDO.....	.....	C	4	1.A FE.....	1,467,188	99.318	1,467,188	99.318	1,489,773	1,500,000	1,472,362	.....	.....5,174	.....	.....	.....	.....1.308	2.329	MON...	763	6,612	08/27/2020.	02/18/2037.	
05587T	AA	4	BSPRT 2019-FL5 A - CDO.....	.....	..	.....4	1.A FE.....	500,000	100.000	500,000																	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
12326R	AA	0			4	1.F FE	1,179,682	101.804	1,200,980	1,179,702	1,179,720		24		4.447	4.447	MON	2,332	52,453	06/21/2018	06/15/2033		
12510H	AC	4			4	1.A FE	695,801	104.211	725,608	696,291	695,816	3.254	15		3.250	3.254	MON	1,006	20,251	01/15/2020	02/15/2050		
14310Q	AA	6			2	1.A FE	2,000,000	99.321	1,986,415	2,000,000	1,999,660	(313)			1.787	1.774	JAJO	7,743	58,569	08/02/2018	10/15/2031		
14310Q	AE	8			4	1.A FE	1,000,000	99.812	998,117	1,000,000	1,000,032	100			4.560	4.586	JAJO	9,627	45,600	08/02/2018	10/15/2031		
14576A	AA	0			4	1.A FE	999,586	100.200	1,002,000	1,000,000	999,586	0			2.010	2.012	MON	893		11/18/2020	12/15/2050		
15137E	BL	6			4	1.A FE	1,000,000	100.133	1,001,325	1,000,000	1,000,042	65			4.050	4.068	JAJO	7,200	40,500	07/12/2018	07/29/2030		
15672A	AA	0			4	1.A FE	481,119	99.934	480,800	481,119	480,961	(162)			1.987	2.044	JAJO	2,071	15,068	03/30/2017	04/15/2027		
15672R	AA	3			4	1.A FE	2,000,000	99.269	1,985,373	2,000,000	1,999,473	409			1.637	1.655	JAJO	7,093	55,519	06/29/2018	07/15/2030		
15673G	AA	6			4	1.A FE	2,000,000	99.602	1,992,037	2,000,000	2,000,206	130			1.987	1.991	JAJO	8,610	62,636	05/17/2017	07/16/2029		
15673N	AA	1			4	1.A FE	2,000,000	98.998	1,979,960	2,000,000	2,000,913	(154)			1.637	1.619	JAJO	7,093	55,519	02/08/2018	04/15/2030		
15673Q	AA	4			4	1.A FE	1,038,140	99.649	1,050,245	1,053,949	1,039,594	(1,513)			1.237	3.276	JAJO	2,824	24,971	12/14/2018	04/15/2028		
21872F	AA	5			4	1.A FE	1,945,563	106.505	2,072,214	1,945,651	1,944,646	(766)			3.324	3.297	MON	5,389	65,043	04/03/2019	03/15/2052		
22549N	AA	9			4,5	1.D FE	3,867,733	94.624	3,772,974	3,987,354	3,887,756	6,389			1.544	1.757	JAJO	11,462	103,577	07/25/2018	01/01/2037		
233046	AJ	0			4	2.B FE	987,500	102.474	1,011,931	987,500	987,500				3.787	3.805	FMAN	4,259	37,397	03/20/2019	05/20/2049		
25755T	AG	5			4	2.A FE	1,940,000	100.534	1,950,360	1,940,000	1,940,086	43			3.082	3.091	JAJO	10,962	59,829	06/12/2017	07/25/2047		
26827E	AC	9			4	4.A FE	784,689	88.646	695,595	784,689	695,595	(77,979)	(2,075)		4.947	3.781	MON	1,725	38,819	06/15/2015	06/15/2040		
26829C	AZ	0			4	1.A FE	874,453	99.168	867,723	875,000	874,071	(286)			0.918	1.007	JAJO	1,629	17,704	02/15/2018	04/22/2030		
26857E	AA	6			4	1.A FE	571,426	102.812	587,616	571,543	571,437	9			2.540	2.558	MON	242	14,517	10/16/2019	03/25/2044		
28852L	AE	3			4	1.A FE	781,399	100.918	788,572	781,399	781,299	87			4.545	4.583	JAJO	7,004	35,416	06/06/2018	07/22/2030		
30070R	AA	0			4	1.A FE	839,870	98.750	829,373	839,870	839,870				1.251	1.304	MON	467	9,522	03/02/2020	03/16/2035		
302637	AG	8			4	1.A FE	1,500,000	100.000	1,500,000	1,500,000	1,500,000				2.086	2.095	JAJO	869		12/14/2020	01/15/2031		
32010L	AN	4			4	1.A FE	2,499,967	100.554	2,513,838	2,500,000	2,499,485	(484)			3.353	3.376	JAJO	15,135	69,621	12/17/2019	01/25/2032		
34956N	AA	0			4	1.A FE	3,000,000	99.927	2,997,798	3,000,000	3,000,000				1.659	1.661	JAJO	9,678	115,704	06/21/2019	07/23/2032		
34960J	AU	9			4	1.A FE	1,000,000	99.436	994,357	1,000,000	999,644	(238)			1.824	1.834	JAJO	4,054	30,264	06/29/2018	07/10/2030		
34960J	AW	5			4	1.C FE	1,000,000	99.357	993,567	1,000,000	999,584	(285)			2.274	2.286	JAJO	5,054	34,877	06/29/2018	07/10/2030		
34960N	AN	6			4	1.C FE	998,750	98.554	985,535	1,000,000	998,579	(183)			1.948	1.980	JAJO	4,004	31,027	06/07/2018	04/18/2031		
361837	AA	5			4	1.A FE	1,748,375	99.588	1,767,694	1,775,000	1,760,534	6,237			1.520	1.869	FMAN	2,773	41,861	12/12/2018	09/21/2029		
36655Y	AB	3			4	1.A FE	1,536,437	99.656	1,531,149	1,536,437	1,536,504	(379)			1.689	1.689	MJSD	793	36,671	02/16/2018	03/22/2027		
38175B	AA	2			2	1.A FE	1,000,000	98.850	988,504	1,000,000	1,000,140	(37)			1.525	1.524	FMAN	2,414	24,419	02/23/2018	02/05/2031		
38175D	AC	4			4	1.C FE	1,000,000	97.680	976,805	1,000,000	999,876	45			2.118	2.128	JAJO	4,296	32,400	07/17/2018	07/20/2030		
38176V	AA	7			4	1.A FE	2,000,000	99.399	1,987,978	2,000,000	2,000,000				1.929	2.531	FMAN	6,109	27,995	02/27/2020	05/05/2032		
38177K	AA	0			4	1.A FE	1,000,000	100.075	1,000,748	1,000,000	1,000,000				2.775	2.808	JAJO	13,104		06/30/2020	07/20/2032		
38522H	AA	9			4	1.A FE	999,904	100.881	1,008,713	999,904	999,904				2.603	2.640	MON	1,301	14,059	05/29/2020	03/16/2035		
39809L	AA	2			4	1.A FE	2,001,250	99.004	1,980,088	2,000,000	2,001,241	(9)			1.321	1.328	MON	1,248		12/16/2020	09/15/2037		
42806D	AH	2			4	1.F FE	213,753	100.097	216,395	216,185	216,185	524			2.670	3.027	MON	96	5,772	03/15/2017	09/27/2021		
42806D	CH	0			4	1.F FE	228,216	100.314	228,999	228,283	228,235	13			3.420	3.450	MON	130	7,807	05/22/2019	05/25/2025		
43133J	AA	6			4	1.C FE	962,403	97.469	941,573	966,025	961,831	(256)			1.973	2.036	FMAN	2,064	27,624	04/16/2019	05/23/2039		
43133W	AA	7			4	1.E FE	2,000,000	100.250	2,005,000	2,000,000	2,000,000				3.714	3.835	JAJO	13,000	22,440	06/30/2020	02/01/2038		
43283A	AA	3			4	1.C FE	604,613	102.266	618,398	604,697	604,646	11			2.660	2.679	MON	268	16,079	02/22/2017	12/26/2028		
44931B	AE	7			4	1.E FE	2,006,881	79.244	1,981,097	2,500,000	2,006,368	(5,626)	210,414		7.610	7.610	JAJO	48,620	142,780	06/11/2015	07/19/2027		

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.8

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
44932B	AN	6	ICG 183 A2 - CDO.....	.....	.....	.....	.....	4	1.A FE.....	2,000,000	99.996	1,999,920	2,000,000	2,000,015		(205)			4.440	4.466	JAJO..	16,033	88,800	11/06/2018.	01/26/2032.
46185J	AA	6	IHSFR 2018-SFR1 A - RMBS.....	.....	.....	.....	.....	4	1.A FE.....	1,745,900	99.168	1,731,372	1,745,900	1,745,900		(134)			0.859	0.843	MON..	625	23,844	01/26/2018.	03/19/2037.
46187X	AA	3	IHSFR 2018-SFR4 A - RMBS.....	.....	.....	.....	.....	4	1.A FE.....	1,252,682	100.745	1,394,488	1,384,179	1,374,954		122,272			1.252	16.969	MON..	722	14,768	03/19/2020.	01/19/2038.
46617Y	AT	0	JFIN 2015R B2R - CDO.....	.....	C	.....	.....	4	1.A FE.....	1,500,000	100.162	1,502,435	1,500,000	1,499,667		197			3.591	3.617	MJSD.	2,394	53,865	12/01/2017.	03/16/2026.
466365	AA	1	JACK 2019-1 A2I - RMBS.....	.....	.....	.....	.....	4	2.B FE.....	1,985,000	102.462	2,033,871	1,985,000	1,985,000					3.982	3.982	FMAN.	7,904	79,043	06/28/2019.	08/25/2049.
50188N	AA	6	LCM COMBO - CDO.....	.....	.....	.....	.....	4	1.D FE.....	1,518,457	76.341	1,526,818	2,000,000	1,521,485		3,206	75,809		3.040	3.040	MON..	31,363	102,194	06/30/2015.	07/15/2027.
50209T	AA	8	LMREC 2019-CRE3 A - CMBS.....	.....	.....	.....	.....	4	1.A FE.....	1,000,000	99.095	990,946	1,000,000	1,000,000					1.543	1.736	MON..	343	20,764	03/26/2019.	12/24/2035.
543190	AA	0	LTRAN III A1 - RMBS.....	.....	.....	.....	.....	4	1.F FE.....	1,030,667	102.326	1,054,707	1,030,731	1,029,051		248			2.980	3.088	MON..	1,365	30,710	01/23/2015.	01/17/2045.
543190	AB	8	LTRAN III A2 - ABS.....	.....	.....	.....	.....	4	1.F FE.....	1,462,245	102.263	1,503,552	1,470,285	1,465,173		1,208			4.060	4.190	MON..	2,653	59,694	06/12/2018.	01/17/2045.
55281F	AA	8	MCFLC 7 A - CDO.....	.....	.....	.....	.....	4	1.A FE.....	1,500,000	99.664	1,494,967	1,500,000	1,499,913		38			1.818	1.826	JAJO..	5,531	44,037	08/09/2017.	10/22/2029.
55819T	AQ	4	MDPK 20R A2R - CDO.....	.....	C	.....	.....	4	1.A FE.....	985,226	98.523	985,226	1,000,000	979,765		3,632			1.516	1.919	JAJO..	2,780	25,739	12/20/2018.	07/29/2030.
56577G	AA	7	MRNON 201 A - CDO.....	.....	C	.....	.....	4	1.A FE.....	1,000,000	100.000	1,000,000	1,000,000	1,000,000					2.155	2.186	JAJO..	1,437		11/20/2020.	01/15/2034.
58003U	AA	6	MF1 2020-FL4 A - CDO.....	.....	C	.....	.....	4	1.A FE.....	1,500,000	100.162	1,502,423	1,500,000	1,500,000					1.859	1.885	MON..	1,315	2,378	10/28/2020.	12/17/2035.
58551V	AA	0	MWST 202 A - CMO/RMBS.....	.....	.....	.....	.....	4	1.A FE.....	1,000,000	100.125	1,001,250	1,000,000	1,000,000					0.953	0.953	MON..	370		12/14/2020.	11/25/2053.
59319W	AA	9	MF1 2020-FL3 A - CDO.....	.....	.....	.....	.....	4	1.A FE.....	2,000,000	100.868	2,017,355	2,000,000	2,000,000					2.209	2.227	MON..	2,086	21,234	06/12/2020.	07/16/2035.
62947A	AA	1	NPRL 2019-2 A1 - ABS.....	.....	.....	.....	.....	4	1.F FE.....	2,359,867	101.275	2,389,996	2,359,908	2,359,888		20			2.864	2.864	MON..	2,253	67,588	11/01/2019.	11/19/2049.
62960N	AA	5	NXTC 201 A - CDO.....	.....	.....	.....	.....	4	1.A FE.....	1,000,000	99.919	999,189	1,000,000	1,000,000					2.076	2.084	JAJO..	807		12/04/2020.	01/20/2031.
64829T	AA	9	NZES 18FNT1 A - CMO/RMBS.....	.....	.....	.....	.....	4	2.C FE.....	523,101	101.541	531,272	523,209	523,157		26			3.610	3.614	MON..	315	18,853	05/14/2018.	05/25/2023.
64829T	AB	7	NZES 18FNT1 B - CMO/RMBS.....	.....	.....	.....	.....	4	2.C FE.....	1,046,333	99.987	1,046,283	1,046,417	1,046,386		25			3.910	3.911	MON..	682	40,839	05/14/2018.	05/25/2023.
64829T	AH	4	NZES 18FNT2 A - ABS.....	.....	.....	.....	.....	4	2.C FE.....	542,932	100.115	543,707	543,083	542,889		8			3.790	3.792	MON..	343	20,544	07/24/2018.	07/25/2054.
65130P	AW	0	NEWFL 2016-1 A2R - CDO.....	.....	C	.....	.....	4	1.A FE.....	831,767	100.085	832,478	831,767	831,717		68			3.868	3.891	JAJO..	6,345	32,173	05/21/2018.	04/20/2028.
65252D	AC	3	NWSTR 1R BR - CDO.....	.....	.....	.....	.....	4	1.A FE.....	1,200,000	99.276	1,191,309	1,200,000	1,199,656		230			1.868	1.893	JAJO..	4,546	35,838	07/17/2018.	01/20/2027.
67573C	AC	3	OCT32 32 A2 - CDO.....	.....	.....	.....	.....	4	1.A FE.....	978,600	99.706	997,057	1,000,000	985,030		3,138			1.587	1.925	JAJO..	3,438	27,251	12/20/2018.	07/16/2029.
67590A	BB	7	OCT14 14R ABR - CDO.....	.....	.....	.....	.....	4	1.A FE.....	890,000	99.698	887,316	890,000	890,139		10			1.612	1.604	JAJO..	3,108	24,480	05/09/2017.	07/16/2029.
68267B	AA	8	OMFIT 2018-1 A - ABS.....	.....	.....	.....	.....	4	1.A FE.....	2,999,184	100.985	3,029,537	3,000,000	2,999,970		87			3.300	3.324	MON..	4,675	99,000	02/21/2018.	03/14/2029.
68268L	AA	5	OMFIT 2015-3 A - ABS.....	.....	.....	.....	.....	4	1.B FE.....	1,999,087	100.132	2,036,641	2,033,951	2,029,084		4,365			3.630	4.115	MON..	2,666	73,832	03/15/2016.	11/18/2028.
691204	AA	9	OR III A1L - CDO.....	.....	.....	.....	.....	4	1.A FE.....	1,000,000	99.179	991,785	1,000,000	1,000,000					2.018	2.021	JAJO..	4,093	14,860	03/06/2020.	04/20/2032.
69120L	AA	1	ORTF A - CDO.....	.....	C	.....	.....	4	1.F FE.....	995,000	100.032	1,000,315	1,000,000	995,058		58			3.170	3.322	JAJO..	1,409		11/24/2020.	01/15/2031.
70163Q	AA	6	PARLI II A - CDO.....	.....	C	.....	.....	2	1.A FE.....	1,000,000	99.998	999,983	1,000,000	1,000,000					2.707	2.694	JAJO..	10,677		07/16/2020.	08/12/2030.
72353P	AA	4	PIONEER AIRCRAFT FINANCE LTD - ABS.....	.....	C	.....	.....	2	2.A FE.....	462,322	94.997	439,196	462,325	462,312		11			3.967	4.000	MON..	815	18,299	05/23/2019.	06/15/2044.
74331C	AA	6	PROG 2020-SFR1 A - RMBS.....	.....	.....	.....	.....	4	1.A FE.....	4,999,834	101.718	5,085,919	5,000,000	4,999,368		(466)			1.732	1.724	MON..	7,217	60,620	03/04/2020.	04/17/2037.
74331C	AB	4	PROG 2020-SFR1 B - RMBS.....	.....	.....	.....	.....	4	1.D FE.....	999,988	102.924	1,029,244	1,000,000	999,929		(59)			2.030	2.023	MON..	1,692	14,231	03/04/2020.	04/17/2037.
74333B	AA	6	PROG 2019-SFR1 A - RMBS.....	.....	.....	.....	.....	4	1.A FE.....	998,980	102.698	1,025,962	999,013	998,644		(351)			3.422	3.407	MON..	2,849	34,186	02/14/2019.	03/17/2036.
74334A	AA	7	PROG 2018-SFR1 A - RMBS.....	.....	.....	.....	.....	4	1.A FE.....	1,997,559	100.103	1,999,624	1,997,569	1,996,316		(680)			3.255	3.187	MON..	5,418	65,021	02/08/2018.	03/19/2035.
74983D	AQ	0	RACEP 10R A2R - CDO.....	.....	C	.....	.....	4	1.A FE.....	1,000,000	100.003	1,000,025	1,000,000	999,429		(284)			1.665	1.681	JAJO..	3,098	27,506	07/12/2018.	07/25/2031.
75574W	AC	1	RCMT 18FL2 B - CDO.....	.....	.....	.....	.....	4	1.A FE.....	289,408	100.035	289,509	289,408	289,408		11			1.448	1.452	MON..	47	5,723	06/15/2018.	06/25/2035.
75575J	AA	3	RCMT 2020-FL4 A - CMBS.....	.....	.....	.....	.....	4	1.A FE.....	999,989	100.962	1,009,609	999,989	999,989					2.298	2.331	MON..	255	11,622	06/19/2020.	02/26/2035.
78397A	AB	0	SCFET 2019-1 A2 - ABS.....	.....	.....	.....	.....	4	1.A FE.....	594,979	100.315	596,907	595,035	594,939		23			3.230	3.285	MON..	534	20,399	04/03/2019.	10/21/2024.
78403D	AM	2	SBATOW 2018-1 1C - RMBS.....	.....	.....	.....	.....	4	1.F FE.....	2,000,000	105.366	2,107,312	2,000,000	2,000,028		16			3.448	3.472	MON..	3,065	68,768	02/16/2018.	03/16/2048.
784054	AB	4	SCFET 201 A2 - ABS.....	.....	.....	.....	.....	4	1.A FE.....	1,499,929	100.089	1,501,340	1,500,000	1,499,951		22			0.680	0.685	MON..	312	3,457	08/11/2020.	10/20/2025.

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
78448Q	AB	4	SMB 2015-B A2A - ABS.....	.....	..	.....	4	1.A FE.....	123,108	...101.724	125,811	123,678	123,533	.....	.....48	.....	.....	.....2.980	3.117	MON...	164	3,681	07/23/2015.	07/15/2027.
78471D	AA	5	SCLP 161 A - ABS.....	.....	..	.....	4	1.A FE.....	96,214	...100.182	96,399	96,225	96,221	.....	.....2	.....	.....	.....3.260	3.261	MON...	52	3,126	06/21/2016.	08/25/2025.
80349B	AP	2	SARAT 2013-1 A2R - CDO.....	.....	..	.....	4	1.A FE.....	1,000,000	99.751	997,513	1,000,000	1,000,068	.....	.....13	.....	.....	.....1.968	1.974	JAJO..	3,991	30,879	12/03/2018.	01/22/2030.
82652K	AA	2	SRFC 171 A - RMBS.....	.....	..	.....	4	1.F FE.....	307,281	...101.772	312,748	307,302	307,291	.....	.....4	.....	.....	.....2.910	2.929	MON...	273	8,929	03/13/2017.	03/20/2034.
83404J	AA	4	SCLP 2017-3 A - ABS.....	.....	..	.....	4	1.A FE.....	65,561	...100.293	65,753	65,561	65,561	.....	.....0	.....	.....	.....2.770	2.784	MON...	30	1,790	05/11/2017.	05/26/2026.
85022W	AP	9	SCFT 2020-A A - ABS.....	.....	..	.....	4	1.A FE.....	916,067	...100.533	920,998	916,113	916,068	.....	.....0	.....	.....	.....1.970	1.980	MON...	301	4,512	09/16/2020.	09/26/2037.
85816B	CQ	1	STCR 2015-1 BR - CDO.....	.....	..	.....	4	1.C FE.....	2,000,000	99.638	1,992,761	2,000,000	2,000,043	.....	.....(289)	.....	.....	.....2.063	2.059	FMAN..	4,469	59,187	05/12/2017.	05/21/2029.
87267J	AA	1	TFINS 2018-2 A1 - CDO.....	.....	C	.....	4	1.B FE.....	1,689,558	97.188	1,642,048	1,689,558	1,688,258	.....	.....(3,222)	.....	.....	.....2.040	2.064	MJSD..	192	47,498	11/20/2018.	09/30/2039.
87342R	AB	0	BELL 2016-1 A22 - RMBS.....	.....	..	.....	2	2.B FE.....	965,000	100.566	970,462	965,000	965,000	.....	.....	.....	.....	.....4.377	4.400	FMAN..	4,224	42,238	05/04/2016.	05/25/2046.
89656C	AA	1	TRL 2010-1 NTS - RMBS.....	.....	..	.....	4	1.F FE.....	1,345,495	105.655	1,349,868	1,277,621	1,334,730	.....	.....(4,570)	.....	.....	.....5.194	4.264	MON...	2,765	66,360	01/17/2019.	10/16/2040.
89656F	AA	4	TRL 2012-1 A1 - ABS.....	.....	..	.....	4	1.F FE.....	1,220,174	...100.380	1,251,608	1,246,865	1,233,030	.....	.....5,794	.....	.....	.....2.266	3.445	MON...	1,256	28,243	02/22/2018.	01/15/2043.
89656F	AC	0	TRL 2013-1 A1 - ABS.....	.....	..	.....	4	1.F FE.....	1,502,269	...103.672	1,561,341	1,506,034	1,495,238	.....	.....427	.....	.....	.....3.898	4.059	MON...	2,609	58,705	09/19/2018.	07/15/2043.
89690E	AF	4	TRMF 2017-1 A1 - ABS.....	.....	..	.....	2	1.F FE.....	199,938	...100.126	200,193	199,941	199,942	.....	.....1	.....	.....	.....2.709	2.723	MON...	241	5,411	07/21/2017.	08/15/2047.
89821J	AA	6	TFINS 2019-1 A1 - CDO.....	.....	C	.....	4	1.C FE.....	1,683,695	98.456	1,657,699	1,683,695	1,683,695	.....	.....	.....	.....	.....2.264	2.290	FMAN..	6,354	53,935	02/08/2019.	02/02/2039.
89822P	AA	1	TRUPS FINANCIALS NOTE SECURITIZATION 202.....	.....	..	.....	4	1.C FE.....	2,000,000	100.000	2,000,000	2,000,000	2,000,000	.....	.....	.....	.....	.....3.321	3.369	JAJO..	27,491	.....	07/15/2020.	04/15/2040.
92257L	AB	6	VCC 171 AFX - CMBS.....	.....	..	.....	4	1.A FE.....	53,681	100.159	53,781	53,695	53,553	.....	.....256	.....	.....	.....3.000	4.198	MON...	134	1,601	05/08/2017.	05/25/2047.
95058X	AG	3	WEN 2019-1 A21 - RMBS.....	.....	..	.....	2	2.B FE.....	965,000	105.953	1,022,446	965,000	965,000	.....	.....	.....	.....	.....3.783	3.783	MJSD..	1,622	36,506	06/13/2019.	06/15/2049.
96033D	AA	8	WESTR 171 A - RMBS.....	.....	..	.....	4	1.A FE.....	225,907	...100.350	226,973	226,181	225,858	.....	.....(4)	.....	.....	.....3.050	3.048	MON...	575	6,889	03/30/2017.	12/20/2030.
97988P	AN	6	WDMNT 171R A1R - CDO.....	.....	..	.....	4	1.A FE.....	1,000,000	...100.230	1,002,300	1,000,000	1,000,000	.....	.....	.....	.....	.....2.218	2.224	JAJO..	4,559	.....	09/30/2020.	10/19/2020.
97988Q	AC	8	WDMNT 2017-2 B - CDO.....	.....	..	.....	4	1.C FE.....	1,000,000	99.606	996,061	1,000,000	999,309	.....	.....(335)	.....	.....	.....2.568	2.597	JAJO..	5,278	37,348	05/25/2017.	07/18/2028.
97988W	AA	9	WDMNT 207 A1A - CDO.....	.....	C	.....	2	1.A FE.....	1,000,000	100.000	1,000,000	1,000,000	1,000,000	.....	.....	.....	.....	.....2.129	2.159	JAJO..	.....	.....	11/20/2020.	01/15/2032.
98875N	AJ	4	ZAIS9 9 B2 - CDO.....	.....	C	.....	4	1.C FE.....	2,000,000	100.788	2,015,757	2,000,000	2,000,059	.....	.....214	.....	.....	.....3.540	4.862	JAJO..	19,067	96,680	06/19/2018.	07/21/2031.
98886Y	AR	9	ZAIS2 2 ABR - CDO.....	.....	..	.....	4	1.A FE.....	38,834	...100.087	38,868	38,834	38,838	.....	.....3	.....	.....	.....2.920	2.797	JAJO..	208	1,134	04/10/2017.	07/27/2026.
98886Y	AS	7	ZAIS2 2 A2R - CDO.....	.....	..	.....	4	1.A FE.....	4,300,000	99.635	4,284,313	4,300,000	4,298,776	.....	.....(824)	.....	.....	.....2.065	2.103	JAJO..	16,524	135,809	04/10/2017.	07/27/2026.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....								152,832,469	XXX	153,669,206	154,917,674	152,930,919	(77,979)	102,662	447,592	0	XXX	XXX	XXX	525,944	4,066,902	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....								243,433,746	XXX	251,214,368	255,981,686	243,993,175	(109,844)	789,988	569,418	0	XXX	XXX	XXX	1,085,452	7,010,667	XXX	XXX
Hybrid Securities - Issuer Obligations																								
58551T	AA	5	MELLON CAPITAL IV.....	.....	..	.....	2	2.A FE.....	2,000,000	98.000	1,960,000	2,000,000	2,000,000	.....	.....	.....	.....	.....4.000	4.058	MJSD..	2,444	81,556	06/12/2007.	06/29/2049.
4299999.	Hybrid Securities - Issuer Obligations.....								2,000,000	XXX	1,960,000	2,000,000	2,000,000	0	0	0	0	XXX	XXX	XXX	2,444	81,556	XXX	XXX
4899999.	Total - Hybrid Securities.....								2,000,000	XXX	1,960,000	2,000,000	2,000,000	0	0	0	0	XXX	XXX	XXX	2,444	81,556	XXX	XXX
Totals																								
7699999.	Total - Issuer Obligations.....								55,623,433	XXX	58,607,918	55,663,673	55,642,813	(18,429)	9,029	0	0	XXX	XXX	XXX	499,265	1,865,454	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities.....								47,868,144	XXX	52,557,221	58,202,834	48,281,579	(13,437)	659,062	121,826	0	XXX	XXX	XXX	150,806	1,511,173	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities.....								1,000,000	XXX	974,919	1,000,000	1,000,000	0	0	0	XXX	XXX	XXX	547	16,704	XXX	XXX	
7999999.	Total - Other Loan-Backed and Structured Securities.....								257,802,414	XXX	262,485,286	256,461,398	256,737,740	(77,979)	(387,328)	447,592	0	XXX	XXX	XXX	1,415,988	7,516,346	XXX	XXX
8399999.	Grand Total - Bonds.....								362,293,991	XXX	374,625,343	371,327,905	361,662,132	(109,844)	280,764	569,418	0	XXX	XXX	XXX	2,066,607	10,909,677	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A160,023,333

1B46,806,397

1C30,645,498

1D44,008,194

1E9,303,726

1F26,977,355

1G7,776,090

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
						2A		12,387,405		2B											
						3A		0		3C											
						4A		695,595		4C											
						5A		0		5B											
						6		0		5C											

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1		2		Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
				3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification		Description		Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																						
064058	AH	3	BANK OF NEW YORK MELLON CORP.....	.....	...	1,000,000.000	1,000.00	.....	.....1,106,250	110.625	1,106,250	1,000,000	.....	.....15,797	.....	.....106,250	.....	.....	.....106,250	.....	2.A FE.....	05/12/2020.
19075Q	AC	6	COBANK ACB.....	.....	...	1,500,000.000	1,000.00	.....	.....1,638,750	109.250	1,638,750	1,500,000	.....	.....93,750	.....	.....9,000	.....	.....	.....9,000	.....	2.A FE.....	04/05/2016.
369604	BQ	5	GENERAL ELECTRIC CO.....	.....	...	1,363,000.000	1,000.00	92.750	1,264,183	92.750	1,264,183	1,376,630	3,029	68,150	.....	.....(68,557)	(3,000)	.....	.....(71,558)	.....	3.A FE.....	01/20/2016.
459745	70	9	AERCAP GLOBAL AVIATION TRUST.....	.....	C	20.000	100,000.00	43,000.000	640,000	43,000.000	860,000	640,000	.....	.....58,830	.....	.....	.....	.....	.....0	.....	3.B FE.....	04/20/2006.
46625H	JQ	4	JPMORGAN CHASE & CO.....	.....	...	1,000,000.000	1,000.00	.....	.....1,122,500	112.250	1,122,500	1,000,000	28,125	67,500	.....	.....(4,983)	(17)	.....	.....(5,000)	.....	2.B FE.....	01/14/2014.
55261F	AG	9	M&T BANK CORP.....	.....	...	2,000,000.000	1,000.00	.....	.....2,215,000	110.750	2,215,000	2,000,000	48,733	129,000	.....	.....(9,997)	(3)	.....	.....(10,000)	.....	2.B FE.....	02/06/2014.
59156R	BP	2	METLIFE INC.....	.....	...	667,000.000	1,000.00	.....	.....668,668	100.250	668,668	667,000	1,194	31,767	.....	.....(6,670)	.....	.....	.....(6,670)	.....	2.B FE.....	05/27/2015.
59156R	BT	4	METLIFE INC.....	.....	...	1,000,000.000	1,000.00	.....	.....1,146,250	114.625	1,146,250	1,000,000	17,299	58,750	.....	.....31,250	0	.....	.....31,250	.....	2.B FE.....	03/20/2018.
665859	AQ	7	NORTHERN TRUST CORP.....	.....	...	2,000,000.000	1,000.00	.....	.....2,182,500	109.125	2,182,500	2,000,000	23,000	92,000	.....	.....104,533	(33)	.....	.....104,500	.....	2.A FE.....	08/01/2016.
693475	85	7	PNC FINANCIAL SERVICES GROUP INC.....	.....	...	.....80,000.000	25.00	.....	.....2,141,600	26.770	2,141,600	2,000,000	.....	.....122,500	.....	.....(24,264)	.....	.....	.....(24,264)	.....	2.B FE.....	04/19/2012.
693475	AK	1	PNC FINANCIAL SERVICES GROUP INC.....	.....	...	2,000,000.000	1,000.00	.....	.....2,050,000	102.500	2,050,000	2,000,000	56,250	135,000	.....	.....(67,500)	.....	.....	.....(67,500)	.....	2.B FE.....	07/20/2011.
857477	60	8	STATE STREET CORP.....	.....	...	.....70,000.000	25.00	.....	.....1,983,100	28.330	1,983,100	1,764,400	.....	.....103,236	.....	.....88,354	.....	.....	.....88,354	.....	2.B FE.....	02/26/2014.
89832Q	AF	6	TRUIST FINANCIAL CORP.....	.....	...	1,000,000.000	1,000.00	.....	.....1,142,500	114.250	1,142,500	1,000,000	.....	.....142,500	.....	.....142,500	.....	.....	.....142,500	.....	2.B FE.....	06/16/2020.
902973	15	5	U.S. BANCORP.....	.....	...	.....100,000.000	25.00	.....	.....2,477,000	24.770	2,477,000	2,500,000	22,361	88,958	.....	.....341,650	.....	.....	.....341,650	.....	2.A FE.....	03/22/2006.
902973	86	6	U.S. BANCORP.....	.....	...	.....1,000.000	1,000.00	.....	.....945,010	945.010	945,010	725,000	8,944	35,583	.....	.....89,910	.....	.....	.....89,910	.....	2.B FE.....	09/21/2011.
949746	55	6	WELLS FARGO & CO.....	.....	...	.....40,000.000	25.00	.....	.....1,076,400	26.910	1,076,400	1,000,000	.....	.....58,501	.....	.....(14,600)	.....	.....	.....(14,600)	.....	2.B FE.....	07/15/2013.
84999999. Total - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....									23,799,710	XXX	24,019,710	22,173,030	208,935	1,159,322	0	716,875	(3,053)	0	713,823	0	XXX	XXX
89999999. Total - Preferred Stocks.....									23,799,710	XXX	24,019,710	22,173,030	208,935	1,159,322	0	716,875	(3,053)	0	713,823	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....0	1B .....0	1C .....0	1D .....0	1E .....0	1F .....0	1G .....0
2A .....7,404,500	2B .....14,491,028	2C .....0				
3A .....1,264,183	3B .....640,000	3C .....0				
4A .....0	4B .....0	4C .....0				
5A .....0	5B .....0	5C0				
60						

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
						3	4			7	8		10	11	12	13	14	15	16		
							F or ei gn			Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
CUSIP Identification			Description			Code		Number of Shares	Book/Adjusted Carrying Value												
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
037347	10	1	ANWORTH MORTGAGE ASSET REIT ORD.....			.....	..	.....141,000.000	382,110	2.710	382,110	159,330	7,050	33,840	.....	.....191,760	305,970	(114,210)	.....	12/09/2013.	.....
06738E	20	4	BARCLAYS ADR REP 4 ORD.....			.....	C	100,000.000	799,000	7.990	799,000	501,000	.....	.....	.....	.....208,000	361,000	(153,000)	.....	03/14/2014.	.....
09628D	10	4	BLUESTEM GROUP ORD.....			.....	..	.....1,378.000	345	0.250	345	317	.....	.....637	.....	.....28	28	.....	.....	12/31/2014.	.....
37045V	10	0	GENERAL MOTORS ORD.....			.....	..	.....12,200.000	508,008	41.640	508,008	406,571	.....	.....4,636	.....	.....61,488	.....	.....61,488	.....	07/24/2015.	.....
38741L	10	7	GRANITE POINT MORTGAGE TRUST ORD.....			.....	..	.....13,361.000	133,476	9.990	133,476	67,740	6,012	8,284	.....	.....37,689	149,788	(112,099)	.....	11/02/2017.	.....
695042	20	0	PACIFIC VENTURES GROUP ORD.....			.....	..	.....3.000	1	0.392	1	1	.....	.....	.....	.....(2)	.....	.....(2)	.....	11/20/1996.	.....
90187B	40	8	TWO HARBORS INVESTMENT REIT ORD.....			.....	..	.....64,977.004	413,904	6.370	413,904	247,562	11,046	47,433	.....	.....177,756	713,816	(536,060)	.....	08/02/2018.	.....
92556H	20	6	VIACOMCBS CL B ORD.....			.....	..	.....8,308.000	309,556	37.260	309,556	116,395	1,994	7,976	.....	.....225,705	264,835	(39,131)	.....	09/03/2019.	.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....			.....	..	.....	.....	.....2,546,400	XXX	2,546,400	1,498,916	26,102	102,805	0	902,423	1,795,409	(892,986)	0	XXX	XXX	
Common Stocks - Parent, Subsidiaries and Affiliates Other																					
59530Z	ZZ	3	MID-CONTINENT ASSURANCE COMPANY.....			.....	..	.....100,000.000	19,965,007	199.650	19,965,007	5,000,000	.....	.....2,100,000	.....	.....(1,623,063)	.....	.....(1,623,063)	.....	08/31/1992.	.....
595301	ZZ	8	MID-CONTINENT EXCESS AND SURPLUS INS.....			.....	..	.....100.000	17,446,551	174,465.510	17,446,551	15,000,000	.....	.....1,800,000	.....	.....(1,430,926)	.....	.....(1,430,926)	.....	12/29/2009.	.....
59539#	10	2	MID-CONTINENT SPECIALTY INS SERV INC.....			.....	..	.....1,000.000	100,000	100.000	100,000	100,000	.....	.....	.....	.....0	.....	.....0	.....	06/15/2009.	.....
67920@	10	4	OKLAHOMA SURETY COMPANY.....			.....	..	.....10,000.000	15,964,934	1,596.493	15,964,934	3,400,000	.....	.....1,700,000	.....	.....(1,350,395)	.....	.....(1,350,395)	.....	12/31/1980.	.....
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....			.....	..	.....	.....	.....53,476,492	XXX	53,476,492	23,500,000	0	5,600,000	0	(4,404,384)	0	(4,404,384)	0	XXX	XXX	
9799999.	Total - Common Stock.....			.....	..	.....	.....	.....56,022,892	XXX	56,022,892	24,998,916	26,102	5,702,805	0	(3,501,961)	1,795,409	(5,297,370)	0	XXX	XXX	
9899999.	Total Common and Preferred Stock.....			.....	..	.....	.....	.....79,822,602	XXX	80,042,602	47,171,946	235,038	6,862,128	0	(2,785,086)	1,795,409	(4,583,548)	0	XXX	XXX	

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	.....
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment										
45201Y	6B	8	ILLINOIS HSG DEV AUTH REV.....		03/06/2020.....	MORGAN STANLEY CO.....		2,237,740	2,000,000	
45201Y	M8	7	ILLINOIS HSG DEV AUTH REV.....		03/11/2020.....	JP Morgan.....		1,057,500	1,000,000	4,083
880461	Q3	5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....		02/26/2020.....	CITIGROUP.....		1,357,463	1,250,000	
88275L	AC	0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....		06/12/2020.....	Jefferies.....		500,000	500,000	703
88275L	AD	8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....		06/12/2020.....	Jefferies.....		500,000	500,000	703
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....							5,652,703	5,250,000	5,489
Bonds - Industrial and Miscellaneous										
000844	AC	4	ABPCI 8 A1B - CDO.....	C.....	03/10/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		500,000	500,000	
00180A	AB	5	AMSR 20SFR1 B - CMBS.....		03/04/2020.....	GOLDMAN.....		999,998	1,000,000	
038413	AA	8	AQFIT 20A A - ABS.....		08/19/2020.....	KEYBANK CAPITAL MARKETS INC.....		999,815	1,000,000	
03880W	AA	6	ARBOR REALTY COMMERCIAL REAL ESTATE NOTE.....	C.....	02/21/2020.....	JP Morgan.....		1,500,000	1,500,000	
05377R	DY	7	AESOP 2020-2 A - ABS.....		08/05/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		999,526	1,000,000	
05492Q	AA	4	BDS 20FL5 A - CDO.....	C.....	08/27/2020.....	CITIGROUP.....		1,467,188	1,500,000	705
09261L	AB	4	BLACKSTONE / GSO SECURED LENDING FUND.....		11/23/2020.....	CITIGROUP.....		1,015,520	1,000,000	3,826
12510H	AC	4	CAUTO 4 A3 - ABS.....		01/15/2020.....	CREDIT SUISSE SECURITIES (USA).....		749,472	750,000	
12529F	AA	1	CFMT 20HB3 A - CMO/RMBS.....		05/08/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		999,999	1,000,000	
12529L	AA	8	CFMT 20HB4 A - RMBS.....		12/11/2020.....	NOMURA SECURITIES/FIXED INCOME.....		4,999,998	5,000,000	
12641Q	AJ	1	CSMC 2009-7R 4A5 - CMO/RMBS.....		12/01/2020.....	Direct.....			1,270	
12641Q	CS	9	CSMC 2009-7R 125 - CMO/RMBS.....		05/01/2020.....	Direct.....			1,108	
12641Q	CZ	3	CSMC 2009-7R 134 - CMO/RMBS.....		09/01/2020.....	Direct.....			1,069	
14576A	AA	0	CARS MTI-1 L.P. - ABS.....		11/18/2020.....	GOLDMAN.....		999,586	1,000,000	
15201P	AA	7	CENTERSTATE BANK CORP.....		05/21/2020.....	Stifel, Nicolaus & Co., Inc.....		1,000,000	1,000,000	
24422E	VF	3	JOHN DEERE CAPITAL CORP.....		03/04/2020.....	RBC CAPITAL MARKETS.....		999,340	1,000,000	
24906P	AA	7	DENTSPLY SIRONA INC.....		05/20/2020.....	JP Morgan.....		997,880	1,000,000	
278642	AW	3	EBAY INC.....		03/04/2020.....	Bank of America Merrill Lynch.....		998,430	1,000,000	
30070R	AA	0	XAN 20RSO8 A - CDO.....	C.....	03/02/2020.....	JP Morgan.....		1,000,000	1,000,000	
302637	AG	8	FSKMM 1R A1R - CDO.....		12/14/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		1,500,000	1,500,000	
31737V	AA	4	FINANCE AMERICA HECM BUYOUT 2020-HB2 - A.....		07/20/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		2,976,098	3,000,000	
38176V	AA	7	GOCAP A1 - CDO.....	C.....	02/27/2020.....	SMBC SECURITIES INC.....		2,000,000	2,000,000	
38177K	AA	0	GOCAP A1 - CDO.....	C.....	06/30/2020.....	WELLS FARGO SECURITIES LLC.....		1,000,000	1,000,000	
38522H	AA	9	GACM 20FL2 A - CDO.....	C.....	05/29/2020.....	GOLDMAN.....		1,000,000	1,000,000	
39809L	AA	2	GSTNE 19FL2 A - CDO.....	C.....	12/16/2020.....	WELLS FARGO SECURITIES LLC.....		2,001,250	2,000,000	223
41283L	AY	1	HARLEY-DAVIDSON FINANCIAL SERVICES INC.....		06/03/2020.....	JP Morgan.....		998,630	1,000,000	
43133W	AA	7	HILDENE TRUPS SECURITIZATION 2020-3 LTD.....	C.....	06/30/2020.....	PIPR.....		2,000,000	2,000,000	
46187X	AA	3	IHSFR 18SFR4 A - RMBS.....		10/19/2020.....	PERFORMANCE TRUST CAPITAL PARTNERS.....		1,281,759	1,416,308	449
46647P	BH	8	JPMORGAN CHASE & CO.....		03/10/2020.....	JP Morgan.....		1,000,000	1,000,000	
56577G	AA	7	MRNON 201 A - CDO.....	C.....	11/20/2020.....	MORGAN STANLEY CO.....		1,000,000	1,000,000	
58003U	AA	6	MF1 20FL4 A - CDO.....	C.....	10/28/2020.....	JP Morgan.....		1,500,000	1,500,000	
58551V	AA	0	MWST 202 A - CMO/RMBS.....		12/14/2020.....	Jefferies.....		1,000,000	1,000,000	
59319W	AA	9	MF1 20FL3 A - CMBS.....		06/12/2020.....	CREDIT SUISSE SECURITIES (USA).....		2,000,000	2,000,000	
62960N	AA	5	NXTC 201 A - CDO.....		12/04/2020.....	WELLS FARGO SECURITIES LLC.....		1,000,000	1,000,000	
691204	AA	9	OR A1L - CDO.....	C.....	03/06/2020.....	Societe Generale Paris.....		1,000,000	1,000,000	
69120L	AA	1	ORTF A - CDO.....	C.....	11/24/2020.....	MITSUBISHI UFJ SECURITIES.....		995,000	1,000,000	
70163Q	AA	6	PARLI A - CDO.....	C.....	07/16/2020.....	SG AMERICAS SECURITIES, LLC.....		1,000,000	1,000,000	
74331C	AA	6	PROG 20SFR1 A - ABS.....		03/04/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		4,999,834	5,000,000	
74331C	AB	4	PROG 20SFR1 B - ABS.....		03/04/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		999,988	1,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification		Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
743874	AC 3	PFMT 201 A2 - CMO/RMBS.....		02/14/2020.....	Amherst Securities Group LLC.....		1,014,219	1,000,000	2,083
74968Q	AA 5	RBIT 201 A - ABS.....		01/22/2020.....	BARCLAYS CAPITAL INC FIXED INC.....		999,999	1,000,000	
75575J	AA 3	RCMT 2020-FL4 A - CMBS.....		06/19/2020.....	JP Morgan.....		1,000,000	1,000,000	
784054	AB 4	SCFET 201 A2 - ABS.....		08/11/2020.....	Bank of America Merrill Lynch.....		1,499,929	1,500,000	
81748K	AA 0	SEMT 202 A1 - CMO/RMBS.....		02/13/2020.....	MORGAN STANLEY CO.....		3,074,063	3,000,000	5,833
85022W	AP 9	SCFT 2020-A A - ABS.....		09/16/2020.....	CREDIT SUISSE SECURITIES (USA).....		999,950	1,000,000	
86363B	AA 3	SASC 2007-RM1 A1 - CMO/RMBS.....		07/10/2020.....	Amherst Securities Group LLC.....		2,193,125	2,320,767	544
87227R	QE 7	TCF NATIONAL BANK.....		05/01/2020.....	MORGAN STANLEY CO.....		1,000,000	1,000,000	
89822P	AA 1	TRUPS FINANCIALS NOTE SECURITIZATION 202.....		07/15/2020.....	Bank of America Merrill Lynch.....		2,000,000	2,000,000	
95002K	AA 1	WFMBS 201 A1 - CMO/RMBS.....		02/14/2020.....	WELLS FARGO SECURITIES LLC.....		2,023,750	2,000,000	4,333
97988P	AN 6	WOODMONT 2017-1 TRUST - CDO.....		09/30/2020.....	WELLS FARGO SECURITIES LLC.....		1,000,000	1,000,000	
97988W	AA 9	WDMNT 207 A1A - CDO.....	C.....	11/20/2020.....	CITIGROUP.....		1,000,000	1,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous.....							69,284,344	69,490,521	17,997
8399997. Total - Bonds - Part 3.....							74,937,046	74,740,521	23,486
8399998. Total - Bonds - Summary Item from Part 5.....							14,497,649	14,429,567	20,836
8399999. Total - Bonds.....							89,434,695	89,170,088	44,322
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred									
89832Q	AF 6	TRUIST FINANCIAL CORP.....		06/16/2020.....	RBC CAPITAL MARKETS.....	1,000,000.000	1,000,000		
8499999. Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred.....							1,000,000	XXX	0
Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred									
064058	AH 3	BANK OF NEW YORK MELLON CORP.....		05/12/2020.....	CREDIT SUISSE SECURITIES (USA).....	1,000,000.000	1,000,000		
8599999. Total - Preferred Stocks - Industrial and Miscellaneous Redeemable Preferred.....							1,000,000	XXX	0
8999997. Total - Preferred Stocks - Part 3.....							2,000,000	XXX	0
8999999. Total - Preferred Stocks.....							2,000,000	XXX	0
9899999. Total - Preferred and Common Stocks.....							2,000,000	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....							91,434,695	XXX	44,322

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
				F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C. .V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Dispo sal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. States, Territories and Possessions																							
68609T	DM	7	OREGON ST.....	..	01/01/2020.	Adjustment.....									0					0	3	12/01/2048.	
1799999. Total - Bonds - U.S. States, Territories & Possessions.....									0	0	0	0	0	0	0	0	0	0	0	0	3	XXX	
Bonds - U.S. Political Subdivisions of States																							
68609T	DM	7	OREGON ST.....	..	12/01/2020.	Call @ 100.00.....		105,000	105,000	113,048	107,194		(756)		(756)		106,438		(1,438)	(1,438)	2,260	12/01/2048.	
68609T	HV	3	OREGON ST.....	..	12/01/2020.	Call @ 100.00.....		305,000	305,000	322,239	318,085		(2,252)		(2,252)		315,832		(10,832)	(10,832)	11,208	06/01/2049.	
702333	4U	6	PASADENA TEX INDPT SCH DIST.....	..	02/15/2020.	Call @ 100.00.....		1,130,000	1,130,000	1,295,794	1,135,335		(5,335)		(5,335)		1,130,000			0	28,250	02/15/2022.	
2499999. Total - Bonds - U.S. Political Subdivisions of States.....									1,540,000	1,540,000	1,731,080	1,560,614	0	(8,344)	0	(8,344)	0	1,552,270	0	(12,270)	(12,270)	41,718	XXX
Bonds - U.S. Special Revenue and Special Assessment																							
041083	VB	9	ARKANSAS ST DEV FIN AUTH SINGLE FAMILY M.....	..	12/01/2020.	Paydown.....		199,033	199,033	199,033	199,033		0		0		199,033			0	4,202	07/01/2043.	
130333	CA	3	CALIFORNIA HSG FIN AGY RESIDENTIAL MTG R.....	..	08/03/2020.	Various.....		182,979	182,979	182,979	182,978		1		1		182,979			0	3,318	02/01/2042.	
130333	CB	1	CALIFORNIA HSG FIN AGY RESIDENTIAL MTG R.....	..	02/03/2020.	Various.....		326,130	326,130	325,315	325,480		650		650		326,130			0	1,572	02/01/2042.	
196479	2D	0	COLORADO HSG & FIN AUTH.....	..	11/02/2020.	Call @ 100.00.....		120,000	120,000	126,803	121,707		(548)		(548)		121,159		(1,159)	(1,159)	2,492	05/01/2049.	
19647P	BA	0	COLORADO HSG & FIN AUTH MULTIFAMILY HSG.....	..	12/01/2020.	Various.....		154,447	154,468	154,467	154,467		(20)		(20)		154,447		(0)	(0)	3,967	02/01/2044.	
20775C	B6	0	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	..	12/15/2020.	Call @ 100.00.....		260,000	260,000	273,783	263,128		(1,288)		(1,288)		261,840		(1,840)	(1,840)	4,791	11/15/2039.	
20775C	RY	2	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN.....	..	10/22/2020.	Call @ 100.00.....		45,000	45,000	45,000	45,001		(0)		(0)		45,001		(1)	(1)	835	11/15/2032.	
246395	WY	9	DELAWARE ST HSG AUTH REV.....	..	11/02/2020.	Call @ 100.00.....		65,000	65,000	67,574	65,180		(163)		(163)		65,017		(17)	(17)	2,361	07/01/2029.	
296122	US	1	ESCAMBIA CNTY FLA HSG FIN AUTH SINGLE FA.....	..	12/01/2020.	Paydown.....		293,026	293,026	293,026	293,026		0		0		293,026			0	5,938	08/01/2044.	
3133N3	U9	3	FH RE6008 - RMBS.....	..	12/01/2020.	Paydown.....		555,585	555,585	564,787	564,384		(8,799)		(8,799)		555,585			0	10,725	11/01/2049.	
3133N3	VG	6	FH RE6015 - RMBS.....	..	12/01/2020.	Paydown.....		1,183,684	1,183,684	1,200,885	1,200,218		(16,534)		(16,534)		1,183,684			0	21,556	09/01/2049.	
3133N3	VN	1	FH RE6021 - RMBS.....	..	03/20/2020.	Various.....		1,490,646	1,490,646	1,494,373	1,494,226		(261)		(261)		1,493,965		(3,319)	(3,319)	14,022	11/01/2049.	
31350A	AU	2	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR.....	..	12/15/2020.	Call @ 100.00.....		20,000	20,000	20,000	20,000		0		0		20,000			0	230	05/15/2027.	
31350A	BR	8	FEDERAL HOME LN MTG CORP MULTIFAMILY VAR.....	..	07/15/2020.	Call @ 100.00.....		485,440	485,000	498,338	485,653		(653)		(653)		485,000			0	11,919	04/15/2025.	
31397P	PP	9	FHM M012 AA3 - CMBS.....	..	12/01/2020.	Paydown.....		709,445	709,421	709,421	709,445		0		0		709,445			0	13,936	08/15/2051.	
31397P	PV	6	FHM M012 A31 - CMBS.....	..	12/01/2020.	Paydown.....		532,084	532,066	532,066	531,911		173		173		532,084			0	8,546	08/15/2051.	
3140QB	N5	3	FN CA4011 - RMBS.....	..	12/01/2020.	Paydown.....		2,989,026	2,989,026	3,035,730	3,033,451		(44,424)		(44,424)		2,989,026			0	53,657	08/01/2049.	
31418D	HY	1	FN MA3846 - RMBS.....	..	03/20/2020.	Various.....		989,245	992,890	995,372	995,291		(149)		(149)		995,142		(5,897)	(5,897)	9,203	11/01/2049.	
34074M	JB	8	FLORIDA HSG FIN CORP REV - MBS.....	..	05/01/2020.	Various.....		791,576	791,576	791,576	791,576				0		791,576		0	0	8,848	07/01/2041.	
34074M	SJ	1	FLORIDA HSG FIN CORP REV.....	..	07/01/2020.	Direct.....		75,000	75,000	79,290	75,184		(184)		(184)		75,000			0	2,763	01/01/2050.	
373539	4H	5	GEORGIA ST HSG & FIN AUTH REV.....	..	12/01/2020.	Call @ 100.00.....		125,000	125,000	125,000	124,999		(0)		(0)		124,999		1	1	4,125	12/01/2034.	
45129Y	S6	4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R.....	..	07/01/2020.	Direct.....		10,000	10,000	11,105	10,032		(32)		(32)		10,000			0	278	01/01/2050.	
45201Y	6B	8	ILLINOIS HSG DEV AUTH REV.....	..	10/01/2020.	Direct.....		30,000	30,000	33,566			(165)		(165)		30,000			0	387	04/01/2050.	
45201Y	M8	7	ILLINOIS HSG DEV AUTH REV.....	..	11/02/2020.	Call @ 100.00.....		185,000	185,000	195,638			(1,168)		(1,168)		189,653		(4,653)	(4,653)	1,807	08/01/2046.	
45201Y	R3	3	ILLINOIS HSG DEV AUTH REV.....	..	10/01/2020.	Direct.....		280,000	280,000	300,423	281,501		(1,501)		(1,501)		280,000			0	5,219	10/01/2048.	
45201Y	S5	7	ILLINOIS HSG DEV AUTH REV.....	..	11/02/2020.	Call @ 100.00.....		255,000	255,000	268,204	261,060		(1,142)		(1,142)		259,918		(4,918)	(4,918)	7,985	08/01/2048.	
45201Y	YK	7	ILLINOIS HSG DEV AUTH REV - MBS.....	..	12/01/2020.	Paydown.....		315,378	315,378	302,763	304,538		10,840		10,840		315,378			0	5,250	06/01/2043.	
45203L	CD	3	ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE.....	..	12/01/2020.	Paydown.....		7,969	7,969	7,969	7,964		5		5		7,969			0	126	07/01/2032.	
49130T	PR	1	KENTUCKY HSG CORP HSG REV.....	..	08/26/2020.	Direct.....		70,000	70,000	73,185	70,231		(231)		(231)		70,000			0	2,384	07/01/2033.	
49130T	PS	9	KENTUCKY HSG CORP HSG REV.....	..	04/06/2020.	Call @ 100.00.....		370,000	370,000	370,000	370,000				0		370,000			0	3,746	11/01/2041.	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
49130T	PT	7		04/06/2020.	Call @ 100.00.....		400,000	400,000	400,000	400,000				0		400,000			0	4,085	11/01/2041.
54627D	BV	2		12/01/2020.	Paydown.....		272,409	272,409	272,409	272,409		(0)		(0)		272,409			0	4,816	12/01/2038.
56052F	BR	5		11/18/2020.	Call @ 100.00.....		145,000	145,000	156,122	148,721		(1,232)		(1,232)		147,489		(2,489)	(2,489)	4,321	11/15/2045.
56052F	GP	4		12/08/2020.	Call @ 100.00.....		305,000	305,000	328,387	312,256		(2,822)		(2,822)		309,434		(4,434)	(4,434)	8,219	11/15/2047.
57419R	GH	2		12/01/2020.	Paydown.....		257,746	257,746	257,746	257,745		0		0		257,746			0	6,475	07/01/2043.
57419R	H7	3		12/01/2020.	Call @ 100.00.....		9,793	9,793	9,793	9,793		(0)		(0)		9,793		(0)	(0)	208	11/01/2058.
57419R	L8	6		08/31/2020.	Call @ 100.00.....		135,000	135,000	135,000	135,000		(0)		(0)		135,000		0	0	1,376	09/01/2048.
57587A	A8	1		10/19/2020.	Call @ 100.00.....		235,000	235,000	247,920	241,234		(912)		(912)		240,321		(5,321)	(5,321)	2,917	12/01/2048.
57587A	HY	7		10/19/2020.	Call @ 100.00.....		870,000	870,000	932,466	875,293		(1,715)		(1,715)		873,578		(3,578)	(3,578)	7,844	06/01/2039.
594654	CM	5		12/01/2020.	Call @ 100.00.....		275,000	275,000	291,929	282,981		(1,596)		(1,596)		281,384		(6,384)	(6,384)	8,535	12/01/2048.
60416Q	GB	4		12/01/2020.	Paydown.....		270,343	270,343	270,343	270,343				0		270,343			0	5,035	11/01/2044.
60416Q	GC	2		12/01/2020.	Paydown.....		516,844	516,844	516,844	516,844		0		0		516,844			0	8,742	02/01/2045.
60416Q	GD	0		12/01/2020.	Paydown.....		310,849	310,849	310,849	310,848		1		1		310,849			0	5,260	04/01/2045.
60416S	BU	3		12/01/2020.	Call @ 100.00.....		145,000	145,000	152,301	146,030		(786)		(786)		145,245		(245)	(245)	3,329	07/01/2031.
60416S	WD	8		12/01/2020.	Call @ 100.00.....		155,000	155,000	166,698	157,386		(1,205)		(1,205)		156,181		(1,181)	(1,181)	4,726	01/01/2048.
60535Q	LY	4		12/01/2020.	Paydown.....		96,909	96,909	96,909	96,909		0		0		96,909			0	1,441	12/01/2032.
60535Q	LZ	1		12/01/2020.	Paydown.....		82,968	82,968	83,703	83,572		(603)		(603)		82,968			0	1,311	12/01/2034.
60637B	GC	8		12/08/2020.	Call @ 100.00.....		250,000	250,000	271,128	253,620		(2,289)		(2,289)		251,331		(1,331)	(1,331)	4,089	05/01/2038.
60637B	GM	6		12/08/2020.	Call @ 100.00.....		115,000	115,000	123,930	116,092		(611)		(611)		115,481		(481)	(481)	2,216	11/01/2045.
60637B	SP	6		11/02/2020.	Call @ 100.00.....		100,000	100,000	105,838	100,960		(492)		(492)		100,469		(469)	(469)	1,660	05/01/2049.
61212R	X7	6		12/01/2020.	Call @ 100.00.....		70,000	70,000	73,566	70,795		(331)		(331)		70,464		(464)	(464)	2,114	12/01/2038.
61212W	EL	5		12/01/2020.	Call @ 100.00.....		45,000	45,000	45,000	45,001		(0)		(0)		45,001		(1)	(1)	1,540	12/01/2037.
63968M	RE	1		12/01/2020.	Call @ 100.00.....		265,000	265,000	281,915	268,874		(1,562)		(1,562)		267,312		(2,312)	(2,312)	6,616	09/01/2048.
641272	FX	2		10/01/2020.	Direct.....		50,000	50,000	51,529	50,000				0		50,000			0	1,781	04/01/2039.
64613A	AC	6		10/01/2020.	Direct.....		230,000	230,000	246,532	231,060		(1,060)		(1,060)		230,000			0	7,875	10/01/2048.
647200	2H	6		12/01/2020.	Paydown.....		70,829	70,829	70,829	70,828		1		1		70,829			0	1,386	12/01/2035.
647200	3H	5		12/01/2020.	Call @ 100.00.....		130,000	130,000	137,901	131,365		(724)		(724)		130,642		(642)	(642)	3,083	03/01/2045.
647200	3M	4		12/01/2020.	Call @ 100.00.....		290,000	290,000	290,000	289,363		13		13		289,375		625	625	5,963	09/01/2041.
647200	3N	2		12/01/2020.	Paydown.....		225,594	225,594	225,593	225,592		2		2		225,594			0	4,043	02/01/2037.
647200	P5	7		11/09/2020.	Call @ 100.00.....		75,000	75,000	78,881	75,424		(357)		(357)		75,068		(68)	(68)	3,052	03/01/2028.
647200	X3	3		12/01/2020.	Paydown.....		132,392	132,392	129,082	129,473		2,918		2,918		132,392			0	2,062	02/01/2043.
647200	X4	1		12/01/2020.	Paydown.....		380,624	380,624	377,531	378,993		1,630		1,630		380,624			0	7,335	07/01/2043.
647201	DM	1		10/01/2020.	Direct.....		95,000	95,000	95,372	95,000		(372)		(372)		95,000			0	2,999	07/01/2049.
647201	HC	9		10/01/2020.	Direct.....		40,000	40,000	43,424	40,201		(201)		(201)		40,000			0	1,041	01/01/2050.
647201	JJ	2		10/01/2020.	Direct.....		25,000	25,000	26,928	25,106		(106)		(106)		25,000			0	574	07/01/2050.
649883	F2	6		10/01/2020.	Direct.....		70,000	70,000	74,108	70,147		(147)		(147)		70,000			0	1,750	10/01/2034.
649883	H6	5		10/01/2020.	Call @ 100.00.....		530,000	530,000	559,254	531,528		(1,528)		(1,528)		530,000			0	13,738	10/01/2035.
649883	VZ	5		10/01/2020.	Call @ 100.00.....		95,000	95,000	98,225	96,195		(171)		(171)		96,024		(1,024)	(1,024)	2,450	10/01/2043.
64988R	GY	2		10/01/2020.	Direct.....		70,000	70,000	74,269	70,270		(270)		(270)		70,000			0	1,838	10/01/2030.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C. .V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Dispo sal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends / Stock Dividends Received During Year	Stated Contractual Maturity Date
64988Y	CS	4	NEW YORK ST MTG AGY HOMEOWNER MTG REV.....	..	10/01/2020.	Direct.....		30,000	30,000	32,292	30,162		(162)		(162)		30,000			0	1,065	10/01/2032.
658207	TX	3	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	..	12/01/2020.	Call @ 100.00.....		40,000	40,000	40,000	40,000		(0)		(0)		40,000		(0)	(0)	1,162	07/01/2037.
658207	TZ	8	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	..	11/02/2020.	Call @ 100.00.....		170,000	170,000	184,661	173,829		(1,575)		(1,575)		172,254		(2,254)	(2,254)	5,780	07/01/2047.
658207	WG	6	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP.....	..	11/02/2020.	Call @ 100.00.....		95,000	95,000	100,403	96,374		(464)		(464)		95,910		(910)	(910)	3,336	07/01/2047.
658877	DZ	5	NORTH DAKOTA HSG FIN AGY HOMEOWNERSHIP R.....	..	07/01/2020.	Direct.....		195,000	195,000	207,985	195,668		(668)		(668)		195,000			0	6,975	01/01/2028.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....	..	07/01/2020.	Direct.....		80,000	80,000	83,316	80,218		(218)		(218)		80,000			0	2,625	07/01/2043.
658909	HW	9	NORTH DAKOTA ST HSG FIN AGY.....	..	07/01/2020.	Direct.....		175,000	175,000	189,607	175,472		(472)		(472)		175,000			0	7,000	01/01/2036.
677377	Q3	0	OHIO HSG FIN AGY SINGLE FAMILY MTG REV.....	..	11/02/2020.	Call @ 100.00.....		170,000	170,000	162,350	167,516		1,013		1,013		168,528		1,472	1,472	4,593	11/01/2025.
67756Q	NP	8	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	..	12/01/2020.	Paydown.....		170,637	170,637	170,637	170,636		1		1		170,637			0	3,082	03/01/2036.
67756Q	NQ	6	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	..	12/01/2020.	Paydown.....		371,376	371,376	371,376	371,376		0		0		371,376			0	6,916	03/01/2046.
67756Q	NR	4	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	..	12/01/2020.	Paydown.....		589,692	589,692	589,692	589,692		0		0		589,692			0	10,852	03/01/2046.
67756Q	WE	3	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....	..	12/01/2020.	Call @ 100.00.....		440,000	440,000	440,000	440,000		(0)		(0)		439,999		1	1	13,175	09/01/2037.
686087	NS	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	..	10/01/2020.	Direct.....		80,000	80,000	80,000	80,000				0		80,000			0	1,581	07/01/2034.
686087	SU	2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	..	10/01/2020.	Direct.....		100,000	100,000	105,809	100,272		(272)		(272)		100,000			0	3,199	07/01/2036.
686087	VV	6	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	..	07/01/2020.	Direct.....		60,000	60,000	60,000	60,000		(0)		(0)		60,000			0	2,070	01/01/2038.
686087	WW	3	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....	..	10/01/2020.	Direct.....		120,000	120,000	128,952	120,682		(682)		(682)		120,000			0	3,743	01/01/2040.
708796	Q6	7	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M.....	..	12/31/2020.	Call @ 100.00.....		155,000	155,000	162,079	152,852		1,423		1,423		154,274		726	726	5,245	10/01/2035.
721781	AC	6	PIMA CNTY ARIZ INDL DEV AUTH POLLUTION C.....	..	10/01/2020.	Maturity @ 100.00.....		1,375,000	1,375,000	1,318,873	1,369,594		5,406		5,406		1,375,000			0	68,063	10/01/2020.
83712D	GA	2	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	..	10/01/2020.	Direct.....		90,000	90,000	98,828	90,468		(468)		(468)		90,000			0	2,132	01/01/2050.
83712D	UH	7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	..	10/01/2020.	Direct.....		115,000	115,000	119,339	115,191		(191)		(191)		115,000			0	3,247	07/01/2037.
83712D	WK	8	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	..	10/01/2020.	Direct.....		65,000	65,000	70,754	65,426		(426)		(426)		65,000			0	1,930	07/01/2043.
83712D	YN	0	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....	..	07/01/2020.	Direct.....		85,000	85,000	85,000	85,000		(0)		(0)		85,000			0	2,550	07/01/2038.
83755N	EU	2	SOUTH DAKOTA HSG DEV AUTH SINGLE FAMILY.....	..	08/12/2020.	Direct.....		80,000	80,000	83,048	80,256		(256)		(256)		80,000			0	1,436	05/01/2032.
83756C	TX	3	SOUTH DAKOTA HSG DEV AUTH.....	..	08/12/2020.	Direct.....		140,000	140,000	148,765	140,590		(590)		(590)		140,000			0	1,624	05/01/2039.
88045R	B7	6	TENNESSEE HSG DEV AGY.....	..	12/01/2020.	Call @ 100.00.....		170,000	170,000	180,984	171,190		(523)		(523)		170,667		(667)	(667)	4,954	07/01/2045.
880461	G9	3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	..	12/01/2020.	Call @ 100.00.....		100,000	100,000	108,578	102,947		(540)		(540)		102,407		(2,407)	(2,407)	1,953	01/01/2050.
880461	NL	8	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	..	12/01/2020.	Call @ 100.00.....		140,000	140,000	150,818	142,116		(927)		(927)		141,189		(1,189)	(1,189)	4,418	07/01/2042.
880461	NP	9	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	..	12/01/2020.	Call @ 100.00.....		165,000	165,000	178,877	168,263		(1,306)		(1,306)		166,957		(1,957)	(1,957)	5,366	01/01/2042.
880461	PS	1	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.....	..	12/01/2020.	Call @ 100.00.....		70,000	70,000	70,000	70,000		(0)		(0)		70,000		0	0	2,058	07/01/2036.
88275F	NV	7	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE.....	..	12/01/2020.	Call @ 100.00.....		355,000	355,000	354,999	355,100		(11)		(11)		355,090		(90)	(90)	8,590	03/01/2046.
88275F	PA	1	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE.....	..	12/01/2020.	Paydown.....		167,720	167,720	167,720	166,462		1,258		1,258		167,720			0	3,077	09/01/2047.
88275F	RD	3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE.....	..	10/01/2020.	Direct.....		30,000	30,000	33,353	30,154		(154)		(154)		30,000			0	911	03/01/2050.
88275L	AC	0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	..	12/26/2020.	Call @ 100.00.....		3,035	3,035	3,035	3,035				0		3,035			0	24	07/01/2037.
88275L	AD	8	TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....	..	12/27/2020.	Call @ 100.00.....		3,035	3,035	3,035	3,035				0		3,035			0	23	07/01/2037.
91743P	AK	1	UTAH HSG CORP - MBS.....	..	12/01/2020.	Paydown.....		69,118	69,118	72,671	73,854		(4,736)		(4,736)		69,118			0	1,491	08/21/2044.
924190	EL	1	VERMONT HSG FIN AGY.....	..	11/02/2020.	Call @ 100.00.....		75,000	75,000	78,132	76,506		(1,044)		(1,044)		75,462		(462)	(462)	2,372	11/01/2042.
92812V	MA	1	VIRGINIA ST HSG DEV AUTH - MBS.....	..	12/01/2020.	Paydown.....		246,581	246,581	246,581	246,544		37		37		246,581			0	4,686	11/25/2039.
93978T	XF	1	WASHINGTON ST HSG FIN COMMN.....	..	12/01/2020.	Call @ 100.00.....		605,000	605,000	649,522	619,751		(3,763)		(3,763)		615,988		(10,988)	(10,988)	18,175	12/01/2047.
97689Q	BZ	8	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O.....	..	09/01/2020.	Direct.....		245,000	245,000	261,562	246,824		(1,824)		(1,824)		245,000			0	7,100	09/01/2045.

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1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C. .V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Excha nge Gain (Loss) on Dispo sal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						28,389,187	28,392,370	28,986,639	28,326,268	0	(94,251)	0	(94,251)	0	28,459,074	0	(70,327)	(70,327)	602,610	XXX	
Bonds - Industrial and Miscellaneous																						
00100F	AC	9	ACIS 2014-3 A1F - CDO.....	..	11/02/2020.	Paydown.....		1,116,863	1,116,863	1,111,279	1,115,754			1,109	1,109	1,116,863			0	20,215	02/02/2026.	
00443P	AA	7	ACE 2007-HE2 A1 - RMBS.....	..	12/28/2020.	Paydown.....		59,636	59,636	45,509	46,535			13,101	13,101	59,636			0	352	12/25/2036.	
02315Q	AA	6	AMBAC LSNI LLC.....	..	12/30/2020.	Paydown.....		11,888	11,888	11,918	11,888			0	0	11,888			0	316	02/12/2023.	
02665W	BP	5	AMERICAN HONDA FINANCE CORP.....	..	06/29/2020.	CITIGROUP.....		2,129,920	2,000,000	1,987,460	1,992,332			878	878	1,993,209		136,711	136,711	50,750	02/16/2024.	
038413	AA	8	AQFIT 2020-A A - ABS.....	..	12/17/2020.	Paydown.....		81,997	81,997	81,982				15	15	81,997			0	337	07/17/2046.	
04544N	AD	6	ABSHE 2006-HE6 A4 - RMBS.....	..	12/28/2020.	Paydown.....		357,443	357,443	300,252	333,421			24,022	24,022	357,443			0	2,146	11/25/2036.	
05530M	AA	7	BCAP 2006-AA2 A1 - RMBS.....	..	12/28/2020.	Paydown.....		191,184	186,722	142,926	185,228			5,956	5,956	191,184			0	1,147	01/25/2037.	
05549N	AC	0	BDS 2018-FL1 B - CDO.....	..	05/15/2020.	Call @ 100.00.....		1,914,313	1,914,313	1,914,313	1,912,679			2,560	2,560	1,915,240		(926)	(926)	20,533	01/18/2035.	
05568Y	AA	6	BNSF 2007-1 PTC - ABS.....	..	10/01/2020.	Paydown.....		180,702	180,702	180,702	180,752			(51)	(51)	180,702			0	5,436	04/01/2024.	
059522	AA	0	BAFC 2007-C 6A1 - RMBS.....	..	12/21/2020.	Paydown.....		181,073	181,074	155,723	161,599			19,475	19,475	181,073			0	1,185	05/20/2047.	
07386Y	AE	4	BSARM 2007-5 3A1 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		204,715	206,718	199,482	204,582			133	133	204,715			0	3,341	08/25/2047.	
11042A	AA	2	BRITISH AIRWAYS PASS THROUGH TRUST 2013.....	C	12/20/2020.	Paydown.....		93,206	93,206	93,206	93,211			(5)	(5)	93,206			0	3,010	12/20/2025.	
11133T	AB	9	BROADRIDGE FINANCIAL SOLUTIONS INC.....	..	09/01/2020.	Maturity @ 100.00.....		2,000,000	2,000,000	1,997,420	1,999,762			238	238	2,000,000			0	79,000	09/01/2020.	
123262	AN	7	BJETS 2018-1 A - ABS.....	..	11/16/2020.	Paydown.....		586,338	586,338	586,328	586,447			(109)	(109)	586,338			0	22,134	02/15/2033.	
12326R	AA	0	BJETS 182 A - ABS.....	..	12/15/2020.	Paydown.....		295,539	295,539	295,534	295,538			1	1	295,539			0	6,567	06/15/2033.	
12479L	AA	8	CAI 2012-1 NTS - ABS.....	C	04/28/2020.	Paydown.....		542,583	542,583	543,601	543,025			(441)	(441)	542,583			0	5,999	10/25/2027.	
12510H	AC	4	CAUTO 2020-1 A3 - ABS.....	..	12/15/2020.	Paydown.....		53,709	53,709	53,671				38	38	53,709			0	1,092	02/15/2050.	
12529F	AA	1	CFMT 20HB3 A - RMBS.....	..	12/25/2020.	Paydown.....		95,503	95,503	95,503				0	0	95,503			0	980	05/25/2030.	
12641Q	AA	0	CSMC 2009-7R 3A3 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		6,937	6,797	2,807	6,846			91	91	6,937			0	225	09/26/2037.	
12641Q	AF	9	CSMC 2009-7R 4A2 - CMO/RMBS.....	..	11/01/2020.	Paydown.....		70,183	70,183	54,035	68,098			2,085	2,085	70,183			0	2,012	07/26/2037.	
12641Q	AJ	1	CSMC 2009-7R 4A5 - CMO/RMBS.....	..	11/01/2020.	Paydown.....			24,264		90			(90)	(90)				0	521	07/26/2037.	
12641Q	BQ	4	CSMC 2009-7R 8A6 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		22,968	22,968		22,528			439	439	22,968			0	373	05/26/2036.	
12641Q	CR	1	CSMC 2009-7R 124 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		19,828	19,828	19,800				28	28	19,828			0	498	01/26/2036.	
12641Q	CS	9	CSMC 2009-7R 125 - CMO/RMBS.....	..	12/01/2020.	Paydown.....			2,521	1,239	(6)			6	6				0	108	01/26/2036.	
12641Q	CW	0	CSMC 2009-7R 131 - CMO/RMBS.....	..	05/27/2020.	Paydown.....		19,385	19,385	19,385	19,317			68	68	19,385			0	289	06/26/2037.	
12641Q	CX	8	CSMC 2009-7R 132 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		66,181	66,181	66,181	64,954	2,134		(906)	1,227	66,181			0	3,105	06/26/2037.	
12641Q	CZ	3	CSMC 2009-7R 134 - CMO/RMBS.....	..	12/01/2020.	Paydown.....			7,600	990	19			(19)	(19)				0	275	06/26/2037.	
12641Q	DH	2	CSMC 2009-7R 146 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		103,337	103,337	66,050	101,824			1,513	1,513	103,337			0	1,341	04/26/2037.	
126670	NY	0	CWL 2005-16 2A3 - RMBS.....	..	12/01/2020.	Paydown.....		292,886	292,886	12,691	268,305			24,581	24,581	292,886			0	7,019	07/25/2034.	
126694	HN	1	CWHL 2005-25 A9 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		16,969	17,324	11,500	16,949			21	21	16,969			0	639	11/25/2035.	
12669G	R4	5	CWHL 2005-15 A8 - CMO/RMBS.....	..	12/01/2020.	Paydown.....		99,996	109,369	90,331	103,475			(150)	3,329	(3,479)	99,996			0	3,761	08/25/2035.
141781	AY	0	CARGILL INC.....	..	03/26/2020.	BARCLAYS CAPITAL INC FIXED INC.....		2,200,401	2,146,000	2,146,000	2,146,000				0	2,146,000		54,401	54,401	34,147	05/14/2021.	
14856C	AA	7	CLAST 2018-1 A - ABS.....	..	03/10/2020.	Various.....		823,676	842,376	841,741	841,810			14	14	841,824		(18,148)	(18,148)	8,343	06/15/2043.	
15672A	AA	0	CERB XVIII A - CDO.....	..	10/15/2020.	Paydown.....		317,389	317,389	317,389	317,391			(3)	(3)	317,389			0	5,730	04/15/2027.	
15673Q	AA	4	CERB XXIII A - CDO.....	C	10/15/2020.	Paydown.....		435,354	435,354	428,824	430,050			5,305	5,305	435,354			0	6,544	04/15/2028.	
17307G	4H	8	CMLTI 2006-WF1 A2C - RMBS.....	..	12/01/2020.	Paydown.....		13,843	13,843		13,560			283	283	13,843			0	203	03/25/2036.	
17307G	VN	5	CMLTI 2005-WF2 AF7 - RMBS.....	..	12/01/2020.	Paydown.....		14,718	14,718		14,179			539	539	14,718			0	446	08/25/2035.	

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1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
19624V AB 3	CAFL 2015-1 B - CMBS.....		..	10/19/2020.	Paydown.....	.....	.....991,000	991,000	991,000	991,000	.....	.....	.....	.....0	.....	.....991,000	.....	.....	.....0	27,934	10/18/2047.
21872F AA 5	CAFL 2019-1 A - CMBS.....		..	12/01/2020.	Paydown.....	.....	.....41,216	41,216	41,214	41,211	.....	.....5	.....	.....5	.....	.....41,216	.....	.....	.....0	1,014	03/15/2052.
22549N AA 9	CREDIT SUISSE ABS REPACKAGING TRUST 2018.....		D	07/27/2020.	Paydown.....	.....	.....6,123	6,123	5,940	5,961	.....	.....163	.....	.....163	.....	.....6,123	.....	.....	.....0	135	01/01/2037.
233046 AJ 0	DNKN 2019-1 A2I - RMBS.....		..	11/20/2020.	Paydown.....	.....	.....7,500	7,500	7,500	7,500	.....	.....	.....	.....0	.....	.....7,500	.....	.....	.....0	189	05/20/2049.
25755T AG 5	DPABS 2017-1 A22 - RMBS.....		..	10/25/2020.	Paydown.....	.....	.....20,000	20,000	20,000	20,000	.....	.....(0)	.....	.....(0)	.....	.....20,000	.....	.....	.....0	347	07/25/2047.
26208L AA 6	HONK 2015-1 A2 - RMBS.....		..	12/14/2020.	Paydown.....	.....	.....482,234	480,000	480,000	480,000	.....	.....2,234	.....	.....2,234	.....	.....482,234	.....	.....	.....0	28,655	07/20/2045.
26827E AC 9	ECAF 151 A2 - ABS.....		D	03/15/2020.	Paydown.....	.....	.....126,644	126,644	126,644	125,185	.....	.....1,459	.....	.....1,459	.....	.....126,644	.....	.....	.....0	906	06/15/2040.
26829C AZ 0	GLGU 2015-7 AX - CDO.....		..	10/20/2020.	Paydown.....	.....	.....350,000	350,000	349,781	349,743	.....	.....257	.....	.....257	.....	.....350,000	.....	.....	.....0	5,067	04/22/2030.
26857E AA 6	ELFI 19A A - ABS.....		..	12/25/2020.	Paydown.....	.....	.....386,698	386,698	386,619	386,619	.....	.....79	.....	.....79	.....	.....386,698	.....	.....	.....0	5,087	03/25/2044.
28852L AE 3	ECLO III A2 - CDO.....		..	10/20/2020.	Paydown.....	.....	.....18,601	18,601	18,601	18,596	.....	.....4	.....	.....4	.....	.....18,601	.....	.....	.....0	728	07/22/2030.
30070R AA 0	XAN 20RSO8 A - CDO.....		C	12/16/2020.	Paydown.....	.....	.....160,130	160,130	160,130	.....	.....	.....	.....	.....0	.....	.....160,130	.....	.....	.....0	1,781	03/16/2035.
302637 AA 1	FSKMM 1 A1 - CDO.....		..	12/22/2020.	Paydown.....	.....	.....1,500,000	1,500,000	1,500,000	1,500,000	.....	.....	.....	.....0	.....	.....1,500,000	.....	.....	.....0	46,214	07/15/2030.
31737V AA 4	FINANCE AMERICA HECM BUYOUT 2020-HB2 - A.....		..	12/01/2020.	Paydown.....	.....	.....698,719	698,719	693,152	.....	.....	.....5,567	.....	.....5,567	.....	.....698,719	.....	.....	.....0	2,073	07/25/2030.
32051G EZ 4	FHAMS 2004-AA7 1A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....161,135	161,136	136,965	135,114	.....	.....26,022	.....	.....26,022	.....	.....161,135	.....	.....	.....0	2,246	02/25/2035.
32052K AB 1	FHASI 2006-AR2 2A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....537,777	544,172	420,724	562,577	.....	.....1,672	26,472	(24,800)	.....	.....537,777	.....	.....	.....0	13,660	07/25/2036.
345397 YL 1	FORD MOTOR CREDIT COMPANY LLC.....		..	08/13/2020.	CITIGROUP.....	.....	.....995,000	1,000,000	1,000,000	999,980	.....	.....5	.....	.....5	.....	.....999,986	.....	.....(4,986)	(4,986)	29,587	03/28/2022.
361856 DX 2	GMACM 2004-HE5 A5 - RMBS.....		..	12/01/2020.	Paydown.....	.....	.....58,902	58,902	.....	.....35,757	.....	.....23,144	.....	.....23,144	.....	.....58,902	.....	.....	.....0	1,899	09/25/2034.
362341 4F 3	GSR 2006-AR1 3A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....119,610	119,381	106,520	119,648	.....	.....(38)	.....	.....(38)	.....	.....119,610	.....	.....	.....0	2,069	01/25/2036.
362341 FN 4	GSR 2005-AR4 3A5 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....107,297	108,651	96,016	110,877	.....	.....792	4,371	(3,579)	.....	.....107,297	.....	.....	.....0	2,084	07/25/2035.
362341 XC 8	GSR 2005-AR7 4A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....75,046	73,130	58,618	75,001	.....	.....45	(0)	45	.....	.....75,046	.....	.....	.....0	1,534	11/25/2035.
362341 XG 9	GSR 2005-AR7 6A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....80,715	80,715	76,729	76,723	.....	.....3,992	.....	.....3,992	.....	.....80,715	.....	.....	.....0	1,723	11/25/2035.
36655Y AB 3	GARR 2018-1 A1T - CDO.....		..	12/21/2020.	Paydown.....	.....	.....463,563	463,563	463,563	463,697	.....	.....(135)	.....	.....(135)	.....	.....463,563	.....	.....	.....0	9,357	03/22/2027.
38522H AA 9	GACM 2020-FL2 A - CDO.....		C	12/16/2020.	Paydown.....	.....	.....96	96	96	.....	.....	.....	.....	.....0	.....	.....96	.....	.....	.....0	1	03/16/2035.
39678W AA 6	GREENWICH CAPITAL STRUCTURED PRODUCTS TR.....		..	12/01/2020.	Paydown.....	.....	.....23,403	23,403	23,154	26,300	.....	.....(2,897)	.....	.....(2,897)	.....	.....23,403	.....	.....	.....0	596	09/01/2034.
40423X AB 8	NZES 2018-PLS1 A - CMO/RMBS.....		..	12/22/2020.	Paydown.....	.....	.....1,193,181	1,193,181	1,193,166	1,193,175	.....	.....6	.....	.....6	.....	.....1,193,181	.....	.....	.....0	33,061	01/27/2048.
40423X AF 9	NZES 2018-PLS2 A - RMBS.....		..	12/22/2020.	Paydown.....	.....	.....1,243,608	1,243,608	1,243,589	1,243,605	.....	.....4	.....	.....4	.....	.....1,243,608	.....	.....	.....0	35,538	02/25/2048.
40423X AG 7	NZES 2018-PLS2 B - RMBS.....		..	12/22/2020.	Paydown.....	.....	.....621,804	621,804	621,800	621,805	.....	.....(1)	.....	.....(1)	.....	.....621,804	.....	.....	.....0	20,185	02/25/2048.
41161P TN 3	HVMLT 2005-10 2AA - CMO/RMBS.....		..	12/21/2020.	Paydown.....	.....	.....104,080	104,080	64,642	101,070	.....	.....3,009	.....	.....3,009	.....	.....104,080	.....	.....	.....0	879	11/19/2035.
41161P UK 7	HVMLT 2005-11 2A - CMO/RMBS.....		..	12/21/2020.	Paydown.....	.....	.....95,258	95,258	66,918	75,719	.....	.....19,539	.....	.....19,539	.....	.....95,258	.....	.....	.....0	906	08/19/2045.
42806D AH 2	HERTZ 2015-3 A - ABS.....		..	12/25/2020.	Paydown.....	.....	.....783,815	783,815	774,997	781,916	.....	.....1,899	.....	.....1,899	.....	.....783,815	.....	.....	.....0	13,895	09/27/2021.
42806D CH 0	HERTZ 192 A - ABS.....		..	12/25/2020.	Paydown.....	.....	.....771,717	771,717	771,490	771,513	.....	.....204	.....	.....204	.....	.....771,717	.....	.....	.....0	17,517	05/25/2025.
42806D CN 7	HERTZ 193 A - ABS.....		..	06/01/2020.	Various.....	.....	.....972,570	1,000,000	999,995	999,995	.....	.....(50)	.....	.....(50)	.....	.....999,946	.....	.....(27,375)	(27,375)	11,668	10/27/2025.
43283A AA 3	HGVT 2017-A A - RMBS.....		..	12/25/2020.	Paydown.....	.....	.....245,114	245,114	245,089	245,089	.....	.....25	.....	.....25	.....	.....245,114	.....	.....	.....0	3,401	12/26/2028.
46185J AA 6	IHSFR 2018-SFR1 A - RMBS.....		..	12/17/2020.	Paydown.....	.....	.....108,584	108,584	108,584	108,593	.....	.....(8)	.....	.....(8)	.....	.....108,584	.....	.....	.....0	888	03/19/2037.
46187X AA 3	IHSFR 2018-SFR4 A - RMBS.....		..	12/17/2020.	Paydown.....	.....	.....32,129	32,129	29,077	.....	.....	.....3,052	.....	.....3,052	.....	.....32,129	.....	.....	.....0	182	01/19/2038.
46627M CU 9	JPALT 2006-A1 2A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....70,747	70,623	6,117	69,031	.....	.....1,716	.....	.....1,716	.....	.....70,747	.....	.....	.....0	1,451	03/25/2036.
466365 AA 1	JACK 2019-1 A2I - RMBS.....		..	08/25/2020.	Paydown.....	.....	.....15,000	15,000	15,000	15,000	.....	.....	.....	.....0	.....	.....15,000	.....	.....	.....0	299	08/25/2049.
46637U AA 5	JPTep 2012-3 A - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....247,874	247,874	239,198	240,019	.....	.....7,855	.....	.....7,855	.....	.....247,874	.....	.....	.....0	4,739	10/27/2042.
46637V AA 3	JPTep A - CMO/RMBS.....		..	12/01/2020.	Paydown.....	.....	.....276,858	276,858	275,646	275,724	.....	.....1,133	.....	.....1,133	.....	.....276,858	.....	.....	.....0	5,143	09/17/2042.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
											Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C. .V.		Foreign Exchange Gain (Loss) on Dispo- sal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends / Stock Received During Year	Stated Contractual Maturity Date
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value						Book/Adjusted Carrying Value at Disposal Date					
46639A	AA	7		12/01/2020.	JPTPE A - CMO/RMBS.....	..	280,174	280,174	268,967	269,948		10,226		10,226		280,174			0	4,350	12/27/2042.
47232D	AY	8		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R5.....	..	104,731	104,731	104,731	103,166		1,565		1,565		104,731			0	1,625	01/01/2036.
47232D	BQ	4		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R5.....	..	152,854	152,854	149,810	151,950		904		904		152,854			0	5,695	07/01/2037.
47232D	BR	2		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R5.....	..	7,712	7,712	4,773	7,391		321		321		7,712			0	501	07/01/2037.
47232D	BT	8		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R5.....	..		76,434	11,085	350		(350)		(350)					0	2,755	07/01/2037.
47232Q	AA	1		12/01/2020.	JMAC 2009-R2 1A - CMO/RMBS.....	..	66,325	66,325	64,460	61,084		5,241		5,241		66,325			0	1,382	11/26/2037.
47232V	AL	6		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R4.....	..	71,335	71,335	71,335	70,709		626		626		71,335			0	2,902	07/01/2037.
47232V	AF	7		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R4.....	..		21,572		(6)		6		6					0	703	07/01/2037.
47232V	GP	3		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R4.....	..	28,262	28,262	16,419	27,577		684		684		28,262			0	934	02/01/2036.
47232V	GG	1		12/01/2020.	JEFFERIES RESECURITIZATION TRUST 2009-R4.....	..		3,980		(96)		96		96					0	106	02/01/2036.
525221	EM	5		12/28/2020.	LXS 2005-7N A1A - RMBS.....	..	153,934	153,934	112,757	121,636		32,299		32,299		153,934			0	1,190	12/25/2035.
543190	AA	0		12/15/2020.	LTRAN 3 A1 - RMBS.....	..	207,683	207,683	207,670	207,295		388		388		207,683			0	2,567	01/17/2045.
543190	AB	8		02/18/2020.	LTRAN 3 A2 - ABS.....	..	29,715	29,715	29,552	29,587		128		128		29,715			0	201	01/17/2045.
59020U	ZE	8		12/28/2020.	MLMI 2005-A6 A1A1 - RMBS.....	..	630,352	630,352	587,607	606,884		23,468		23,468		630,352			0	4,519	08/25/2035.
59801W	AC	0		02/20/2020.	MIDO 7 A2 - CDO.....	C	1,400,000	1,400,000	1,400,000	1,400,265		(265)		(265)		1,400,000			0	17,438	07/16/2029.
61751D	AE	4		12/01/2020.	MSM 2006-17XS A3A - RMBS.....	..	95,118	95,118	37,859	94,325		793		793		95,118			0	1,004	10/25/2046.
62942Q	CF	8		10/09/2020.	NRART 19T4 AT4 - RMBS.....	..	3,000,000	3,000,000	2,999,996	2,999,999		12		12		3,000,010		(10)	(10)	57,050	10/16/2051.
62947A	AA	1		12/19/2020.	NPRL 2019-2 A1 - ABS.....	..	132,029	132,029	132,026	132,026		2		2		132,029			0	2,115	11/19/2049.
64352V	MN	8		12/01/2020.	NCHET 2005-A A4W - RMBS.....	..	266,632	266,632	266,631	266,632		0		0		266,632			0	6,583	08/25/2035.
64829T	AB	9		12/25/2020.	NZES 18FNT1 A - CMO/RMBS.....	..	137,110	137,110	137,081	137,089		20		20		137,110			0	2,645	05/25/2023.
64829T	AB	7		12/25/2020.	NZES 18FNT1 B - CMO/RMBS.....	..	274,219	274,219	274,197	274,205		15		15		274,219			0	5,731	05/25/2023.
64829T	AH	4		12/25/2020.	NZES 18FNT2 A - ABS.....	..	141,552	141,552	141,513	141,499		53		53		141,552			0	2,870	07/25/2054.
65130P	AW	0		10/20/2020.	NEWFL 2016-1 A2R - CDO.....	C	168,233	168,233	168,233	168,209		24		24		168,233			0	5,880	04/20/2028.
65535A	AA	2		12/01/2020.	NHELI 2006-AF1 A1 - RMBS.....	..	11,818	11,818	3,501	11,649		169		169		11,818			0	239	10/25/2036.
68268L	AA	5		12/18/2020.	OMFIT 2015-3 A - ABS.....	..	966,049	966,049	949,490	961,664		4,385		4,385		966,049			0	31,248	11/18/2028.
69374X	AA	8		12/01/2020.	PSMC 2019-2 A1 - CMO/RMBS.....	..	978,940	978,940	998,519	990,741		(11,802)		(11,802)		978,940			0	20,866	10/25/2049.
69375B	AA	5		12/01/2020.	PSMC 2019-3 A1 - CMO/RMBS.....	..	2,054,826	2,054,826	2,084,685	2,072,062		(17,236)		(17,236)		2,054,826			0	46,664	11/26/2049.
72353P	AA	4		12/15/2020.	PIONEER AIRCRAFT FINANCE LTD - ABS.....	C	19,818	19,818	19,818	19,817		1		1		19,818			0	346	06/15/2044.
74333B	AA	6		05/01/2020.	PROG 2019-SFR1 A - ABS.....	..	987	987	987	987		0		0		987			0	14	03/17/2036.
743874	AC	3		12/01/2020.	PFMT 2020-1 A2 - CMO/RMBS.....	..	478,875	478,875	485,684			(6,809)		(6,809)		478,875			0	7,930	02/25/2050.
749357	AA	7		12/01/2020.	RCKT 191 A1 - CMO/RMBS.....	..	448,061	448,061	454,992	452,648		(4,587)		(4,587)		448,061			0	7,961	09/27/2049.
74968Q	AA	5		12/25/2020.	RBIT 2020-1 A - ABS.....	..	422,931	422,931	422,931			0		0		422,931			0	4,037	02/25/2030.
75156W	AD	5		12/28/2020.	RAMP 2006-RS4 A4 - RMBS.....	..	387,878	387,878	329,090	367,392		20,486		20,486		387,878			0	2,725	07/25/2036.
75574W	AC	1		12/28/2020.	RCMT 18FL2 B - CDO.....	..	960,592	960,592	960,592	960,554		38		38		960,592			0	14,517	06/25/2035.
75575J	AA	3		12/28/2020.	RCMT 2020-FL4 A - CMBS.....	..	11	11	11					0		11			0	0	02/26/2035.
758202	AK	1		01/30/2020.	RELX CAPITAL INC.....	..	2,340,959	2,254,000	2,250,987	2,252,630		37		37		2,252,667		1,333	1,333	107,504	10/15/2022.
76110V	FL	5		12/01/2020.	RFMS2 2004-HS2 AI6 - RMBS.....	..		11		11		(0)		(0)		11			0	1	06/25/2034.
761118	QM	5		12/01/2020.	RALI 2005-QA9 N41 - CMO/RMBS.....	..	21,163	36,130	30,619	21,637		523		997		21,163			0	953	08/25/2035.
761118	UQ	9		12/01/2020.	RALI 2006-QS2 1A9 - CMO/RMBS.....	..	30,692	40,172	583	29,925		767		767		30,692			0	1,339	02/25/2036.

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
78397A AB 0	SCFET 2019-1 A2 - ABS.....		..	12/20/2020.	Paydown.....		404,965	404,965	404,927	404,884		81		81	.....	.....404,965			0	11,990	10/21/2024.
78448Q AB 4	SMB 2015-B A2A - ABS.....		..	12/15/2020.	Paydown.....		90,017	90,017	89,602	89,877		141		141	.....	.....90,017			0	1,340	07/15/2027.
78469Q AX 0	SPART 19T1 AT1 - RMBS.....		..	11/04/2020.	Paydown.....		2,500,000	2,500,000	2,499,830	2,499,832		168		168	.....	.....2,500,000			0	48,533	10/16/2051.
78471D AA 5	SCLP 161 A - ABS.....		..	12/25/2020.	Paydown.....		109,733	109,733	109,721	109,726		6		6	.....	.....109,733			0	1,830	08/25/2025.
81748J AA 3	SEMT 2019-4 A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		381,562	381,562	389,551	385,618		(4,055)		(4,055)	.....	.....381,562			0	8,738	11/25/2049.
81748K AA 0	SEMT 202 A1 - CMO/RMBS.....		..	12/25/2020.	Paydown.....		817,152	817,152	837,325			(8,873)		(8,873)	.....	.....817,152			0	16,549	03/25/2050.
82652K AA 2	SRFC 171 A - RMBS.....		..	12/20/2020.	Paydown.....		152,032	152,032	152,022	152,025		8		8	.....	.....152,032			0	2,252	03/20/2034.
83404J AA 4	SCLP 2017-3 A - ABS.....		..	12/25/2020.	Paydown.....		386,256	386,256	386,256	386,258		(1)		(1)	.....	.....386,256			0	5,705	05/26/2026.
83405X AA 2	SCLP 2018-3 A1 - ABS.....		..	03/25/2020.	Paydown.....		142,161	142,161	142,160	142,161		(0)		(0)	.....	.....142,161			0	766	08/25/2027.
85022W AP 9	SCFT 2020-A A - ABS.....		..	12/25/2020.	Paydown.....		83,887	83,887	83,883			4		4	.....	.....83,887			0	256	09/26/2037.
863579 UL 0	SARM 2005-15 1A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		187,207	183,298	146,352	185,130		2,077		2,077	.....	.....187,207			0	3,499	07/25/2035.
863579 VH 8	SARM 2005-17 1A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		158,770	158,770	139,786	157,660		1,110		1,110	.....	.....158,770			0	1,509	08/25/2035.
863587 AE 1	SAIL 2006-3 A5 - RMBS.....		..	12/28/2020.	Paydown.....		98,932	98,932	85,329	89,292		9,640		9,640	.....	.....98,932			0	722	06/25/2036.
86358R DX 2	SASC 2001-SB1 A5 - RMBS.....		..	06/01/2020.	Paydown.....		5,704	5,704	5,342	5,705		(2)		(2)	.....	.....5,704			0	83	08/25/2031.
86358R DX 2	SASC 2001-SB1 A5 - RMBS.....		..	12/01/2020.	Paydown.....		24,016	24,875	23,300	24,027		(12)		(12)	.....	.....24,016			0	494	08/25/2031.
86363B AA 3	SASC 2007-RM1 A1 - CMO/RMBS.....		..	12/28/2020.	Paydown.....		320,491	320,491	302,864			17,627		17,627	.....	.....320,491			0	422	05/25/2047.
872225 AD 9	TBW 2006-5 A3 - RMBS.....		..	12/01/2020.	Paydown.....		482,640	482,640	414,951	414,946		67,694		67,694	.....	.....482,640			0	9,673	11/25/2036.
872227 AK 9	TBW 2007-2 A6A - RMBS.....		..	12/01/2020.	Paydown.....		449,145	449,145	341,350	446,006		3,139		3,139	.....	.....449,145			0	7,673	07/25/2037.
87240U AJ 9	TCW 2018-1 A2B - CDO.....		..	07/27/2020.	Paydown.....		1,000,000	1,000,000	1,000,000	1,000,105		(105)		(105)	.....	.....1,000,000			0	31,050	04/25/2031.
87267J AA 1	TFINS 2018-2 A1 - CDO.....		C	12/30/2020.	Paydown.....		50,584	50,584	50,584	50,642		(58)		(58)	.....	.....50,584			0	677	09/30/2039.
87342R AB 0	BELL 2016-1 A22 - RMBS.....		..	11/25/2020.	Paydown.....		10,000	10,000	10,000	10,000				0	.....	.....10,000			0	274	05/25/2046.
87407P AJ 9	TAL 141 A - RMBS.....		..	09/21/2020.	Paydown.....		416,667	416,667	416,663	416,670		(3)		(3)	.....	.....416,667			0	10,091	02/22/2039.
88156E AB 2	TMTS 2006-17HE AB1 - RMBS.....		..	12/28/2020.	Paydown.....		270,810	270,805	231,153	264,089		6,720		6,720	.....	.....270,810			0	1,489	01/25/2038.
89176E AC 4	TPMT 2018-1 M1 - RMBS.....		..	12/08/2020.	MORGAN STANLEY CO.....		2,153,438	2,000,000	1,882,188	1,894,554		12,296		12,296	.....	.....1,906,850	246,588	246,588	71,750	1,750	01/25/2058.
89236T GL 3	TOYOTA MOTOR CREDIT CORP.....		..	06/16/2020.	BNP Paribas.....		1,250,820	1,200,000	1,198,920	1,198,968		96		96	.....	.....1,199,064	51,756	51,756	51,756	16,733	10/07/2024.
89656C AA 1	TRL 2010-1 NTS - RMBS.....		..	12/16/2020.	Paydown.....		68,400	68,400	72,034	71,703		(3,302)		(3,302)	.....	.....68,400			0	2,330	10/16/2040.
89656F AA 4	TRL 2012-1 A1 - ABS.....		..	12/15/2020.	Paydown.....		754,089	754,089	737,947	742,217		11,872		11,872	.....	.....754,089			0	6,908	01/15/2043.
89656F AC 0	TRL 2013-1 A1 - ABS.....		..	11/15/2020.	Paydown.....		35,446	35,446	35,358	35,182		264		264	.....	.....35,446			0	1,094	07/15/2043.
89690E AF 4	TRMF 2017-1 A1 - ABS.....		..	12/15/2020.	Paydown.....		319,655	319,655	319,650	319,654		1		1	.....	.....319,655			0	4,668	08/15/2047.
89821J AA 6	TFINS 2019-1 A1 - CDO.....		C	11/02/2020.	Paydown.....		61,240	61,240	61,240	61,240		0		0	.....	.....61,240			0	1,135	02/02/2039.
92257L AB 6	VCC 171 AFX - CMBS.....		..	12/01/2020.	Paydown.....		276,609	276,609	276,535	274,557		2,052		2,052	.....	.....276,609			0	3,721	05/25/2047.
929227 4T 0	WAMU 2003-S4 2A1 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		45,530	45,530	45,715	45,578		(47)		(47)	.....	.....45,530			0	1,539	06/25/2033.
92990G AG 8	WAMU 2007-HY5 2A5 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		263,359	508,938	394,227	254,283		9,075		9,075	.....	.....263,359			0	9,737	05/25/2037.
94984D AC 8	WFMBS 2006-AR13 A3 - CMO/RMBS.....		..	12/01/2020.	Paydown.....		34,619	41,631	38,753	34,441		178		178	.....	.....34,619			0	423	09/25/2036.
95002K AA 1	WFMBS 201 A1 - CMO/RMBS.....		..	12/25/2020.	Paydown.....		692,111	692,111	700,330			(4,401)		(4,401)	.....	.....692,111			0	11,257	12/27/2049.
95058X AG 3	WEN 2019-1 A21 - RMBS.....		..	12/15/2020.	Paydown.....		30,000	30,000	30,000	30,000				0	.....	.....30,000			0	757	06/15/2049.
95763P AJ 0	WESTERN ALLIANCE BANK.....		..	10/15/2020.	Call @ 100.00.....		500,000	500,000	500,000	500,006		(6)		(6)	.....	.....500,000			0	25,000	07/15/2025.
96033D AA 8	WESTR 171 A - RMBS.....		..	12/01/2020.	Paydown.....		179,377	179,377	179,160	179,123		253		253	.....	.....179,377			0	2,810	12/20/2030.
98886Y AR 9	ZAIS2 2 ABR - CDO.....		..	10/25/2020.	Paydown.....		312,800	312,800	312,800	312,809		(9)		(9)	.....	.....312,800			0	4,993	07/27/2026.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C. .V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Dispo sal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3899999.	Total - Bonds - Industrial and Miscellaneous.....							60,806,214	60,802,536	58,921,064	55,994,095	2,134	387,332	35,168	354,298	0	60,279,912	0	439,342	439,342	..1,342,318	XXX
8399997.	Total - Bonds - Part 4.....							90,735,401	90,734,906	89,638,784	85,880,977	2,134	284,738	35,168	251,703	0	90,291,257	0	356,745	356,745	..1,986,649	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....							14,572,642	14,429,567	14,497,649			(716)		(716)		14,496,933		75,709	75,709	30,926	XXX
8399999.	Total - Bonds.....							105,308,043	105,164,473	104,136,433	85,880,977	2,134	284,022	35,168	250,987	0	104,788,189	0	432,454	432,454	..2,017,575	XXX
Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred																						
316773	60	5	FIFTH THIRD BANCORP.....	..	09/16/2020.	Strategas Securities LLC.....	40,000,000	1,089,410		1,000,000	1,000,000				0		1,000,000		89,410	89,410	33,125	XXX
369604	BQ	5	GENERAL ELECTRIC CO.....	..	05/26/2020.	Various.....	625,000,000	469,000		631,250	612,500	13,951	(524)		13,427		625,927		(156,927)	(156,927)	13,816	XXX
38145G	30	8	GOLDMAN SACHS GROUP INC.....	..	05/11/2020.	Various.....	40,000,000	1,029,277		950,000	950,000				0		950,000		79,277	79,277	27,500	XXX
59156R	BP	2	METLIFE INC.....	..	10/13/2020.	Call @ 100.00.....	1,333,000,000	1,333,000		1,333,000	1,349,663	(16,663)			(16,663)		1,333,000		0	0	50,597	XXX
61747S	50	4	MORGAN STANLEY.....	..	08/31/2020.	Strategas Securities LLC.....	100,000,000	2,365,493		1,870,000	1,870,000				0		1,870,000		495,493	495,493	76,112	XXX
949746	PM	7	WELLS FARGO & CO.....	..	03/16/2020.	Call @ 100.00.....	538,000,000	538,000		568,263	543,380	(5,447)	0		(5,446)		537,934		66	66	7,702	XXX
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous Perpetual Preferred.....							6,824,180	XXX	6,352,513	6,325,543	(8,158)	(523)	0	(8,681)	0	6,316,861	0	507,319	507,319	208,852	XXX
8999997.	Total - Preferred Stocks - Part 4.....							6,824,180	XXX	6,352,513	6,325,543	(8,158)	(523)	0	(8,681)	0	6,316,861	0	507,319	507,319	208,852	XXX
8999999.	Total - Preferred Stocks.....							6,824,180	XXX	6,352,513	6,325,543	(8,158)	(523)	0	(8,681)	0	6,316,861	0	507,319	507,319	208,852	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																						
00123Q	10	4	AGNC INVESTMENT REIT ORD.....	..	05/01/2020.	ISI GROUP INC.....	76,667,000	945,421	XXX	1,233,572	1,355,473	(121,901)			(121,901)		1,233,572		(288,151)	(288,151)	58,267	XXX
37045V	10	0	GENERAL MOTORS ORD.....	..	11/23/2020.	Various.....	57,200,000	1,727,606	XXX	1,954,061	2,093,520	(139,459)			(139,459)		1,954,061		(226,455)	(226,455)	21,736	XXX
59156R	10	8	METLIFE ORD.....	..	08/12/2020.	BLAIR WILLIAM AND COMPANY.....	10,000	401	XXX	506	510	(4)			(4)		506		(105)	(105)	14	XXX
90187B	40	8	TWO HARBORS INVESTMENT REIT ORD.....	..	08/11/2020.	BLAIR WILLIAM AND COMPANY.....	17,500,000	100,654	XXX	66,675	255,850	15,400		204,575	(189,175)		66,675		33,979	33,979	10,325	XXX
92556H	20	6	VIACOMCBS CL B ORD.....	..	11/18/2020.	BERNSTEIN (SANFORD C)& CO.....	3,150,000	103,123	XXX	44,132	132,206	14,874		102,948	(88,074)		44,132		58,992	58,992	3,024	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							2,877,205	XXX	3,298,945	3,837,558	(231,090)	0	307,523	(538,613)	0	3,298,945	0	(421,740)	(421,740)	93,366	XXX
9799997.	Total - Common Stocks - Part 4.....							2,877,205	XXX	3,298,945	3,837,558	(231,090)	0	307,523	(538,613)	0	3,298,945	0	(421,740)	(421,740)	93,366	XXX
9799999.	Total - Common Stocks.....							2,877,205	XXX	3,298,945	3,837,558	(231,090)	0	307,523	(538,613)	0	3,298,945	0	(421,740)	(421,740)	93,366	XXX
9899999.	Total - Preferred and Common Stocks.....							9,701,386	XXX	9,651,457	10,163,100	(239,248)	(523)	307,523	(547,294)	0	9,615,806	0	85,580	85,580	302,218	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....							115,009,429	XXX	113,787,890	96,044,077	(237,115)	283,498	342,691	(296,307)	0	114,403,995	0	518,034	518,034	..2,319,793	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
													12	13	14	15	16					
CUSIP Identification	Description			F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																						
36179U	5A	6	G2 MA6241 - RMBS.....	..	03/13/2020	MORGAN STANLEY CO.....	04/09/2020	Various.....	1,967,718	1,967,718	2,006,826	1,967,720	.....	.....2	.....	.....2	.....	.....	.....39,106	39,106	6,815	3,006
36179V	DB	3	G2 MA6398 - RMBS.....	..	03/12/2020	Various.....	03/24/2020	CREDIT SUISSE SECURITIES (USA).....	4,482,568	4,498,443	4,507,782	4,498,457	.....	.....14	.....	.....14	.....	.....	.....9,325	9,325	8,094	6,848
36179V	HF	0	G2 MA6530 - RMBS.....	..	03/12/2020	Various.....	03/23/2020	Amherst Securities Group LLC.....	3,000,000	3,009,688	3,018,750	3,009,694	.....	.....6	.....	.....6	.....	.....	.....9,056	9,056	5,208	4,583
0599999.	Total - Bonds - U.S. Government.....								9,450,285	9,475,849	9,533,358	9,475,871	0	22	0	22	0	0	57,487	57,487	20,117	14,438
Bonds - U.S. Special Revenue and Special Assessment																						
3140QC	V3	7	FN CA5133 - RMBS.....	..	02/28/2020	Bank of America Merrill Lynch.....	03/24/2020	Various.....	1,979,281	2,022,269	2,017,159	2,021,527	.....	.....(742)	.....	.....(742)	.....	.....	.....(4,368)	(4,368)	4,948	1,814
31418D	NN	8	FN MA3996 - RMBS.....	..	03/12/2020	WELLS FARGO SECURITIES LLC.....	03/26/2020	Various.....	3,000,000	2,999,531	3,022,125	2,999,535	.....	.....4	.....	.....4	.....	.....	.....22,590	22,590	5,861	4,583
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....								4,979,281	5,021,800	5,039,284	5,021,062	0	(738)	0	(738)	0	0	18,222	18,222	10,809	6,398
8399998.	Total - Bonds.....								14,429,567	14,497,649	14,572,642	14,496,933	0	(716)	0	(716)	0	0	75,709	75,709	30,926	20,836
9999999.	Total - Bonds, Preferred and Common Stocks.....								14,497,649	14,572,642	14,496,933	0	(716)	0	(716)	0	0	75,709	75,709	30,926	20,836	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2			3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
												11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company			Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer													
59530Z	ZZ	3	Mid-Continent Assurance Company.....	.....	15380.....	73-1406844.....	8BI	NO	.....	.....19,965,006	.....	.....100,000.000	100.0
595301	ZZ	8	Mid-Continent Excess and Surplus Insurance Company .....	.....	13794.....	38-3803661.....	8BI	NO	.....	.....17,446,551	.....	.....100.000	100.0
67920@	10	4	Oklahoma Surety Company.....	.....	23426.....	73-0773259.....	8BI	NO	.....	.....15,964,933	.....	.....10,000.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer.....									0	53,376,490	0	XXX	XXX
Common Stocks - Other Affiliates													
59539#	10	2	Mid-Continent Specialty Insurance Services, Inc. ....	.....	.....	.....	.....8bii	NO	.....	.....100,000	100,000	1,000.000	100.0
1799999. Total - Common Stocks - Other Affiliates.....									0	100,000	100,000	XXX	XXX
1899999. Total - Common Stocks.....									0	53,476,490	100,000	XXX	XXX
1999999. Total - Preferred and Common Stock.....									0	53,476,490	100,000	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$......0.
2. Total amount of intangible assets nonadmitted \$......0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1		Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
		2	3					8	9	10	11			14	15	16	17	18	19	
			F o r e i g n	Date				Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.			Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Description		Code		Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value					Par Value	Actual Cost							
Bonds - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																				
NRART 20T1 AT1.....				12/17/2020.	BARCLAYS CAPITAL INC FIXED INC.....	06/21/2021.	1,999,998	0	0	0	0	2,000,000	1,999,998	460	0	1.03	1.03	MON..	0	0
3599999. Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities.							1,999,998	0	0	0	0	2,000,000	1,999,998	460	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....							1,999,998	0	0	0	0	2,000,000	1,999,998	460	0	XXX	XXX	XXX	0	0
Total Bonds																				
7999999. Other Loan-Backed and Structured Securities.....							1,999,998	0	0	0	0	2,000,000	1,999,998	460	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds.....							1,999,998	0	0	0	0	2,000,000	1,999,998	460	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments.....							1,999,998	0	0	0	0	XXX.....	1,999,998	460	0	XXX	XXX	XXX	0	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1,999,998	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Mabrey Bank.....		0.25			14,986,089	XXX
The Bank of New York Mellon..... New York, New York.....		0.01			232,528	XXX
PNC Bank.....		0.20			1,608,491	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	16,827,108	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	16,827,108	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	400	XXX
0599999. Total Cash.....	XXX	XXX	0	0	16,827,508	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	12,518,229	4. April.....	10,115,185	7. July.....	13,200,146	10. October.....	22,804,941
2. February.....	10,484,008	5. May.....	12,538,376	8. August.....	14,698,875	11. November.....	19,596,556
3. March.....	11,290,479	6. June.....	14,126,712	9. September.....	13,602,110	12. December.....	16,827,508

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
825252 40 6	INVESCO TREASURY INST.....		12/30/2020.....	0.010		141,246,447	1,047	151,222
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						141,246,447	1,047	151,222
8899999. Total - Cash Equivalents.....						141,246,447	1,047	151,222

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0
1E	0	1F	0	1G	0		
2A	0	2B	0	2C	0		
3A	0	3B	0	3C	0		
4A	0	4B	0	4C	0		
5A	0	5B	0	5C	0		
6	0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR	B...		PROPERTY AND CASUALTY.....			259,977	267,424
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE							
9. District of Columbia.....DC							
10. Florida.....FL	B...		PROPERTY AND CASUALTY.....			225,237	231,945
11. Georgia.....GA	B...		PROPERTY AND CASUALTY.....			39,996	41,142
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA	B...		PROPERTY AND CASUALTY.....			104,875	108,001
23. Michigan.....MI							
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV	B...		PROPERTY AND CASUALTY.....			249,650	265,625
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM	B...		PROPERTY AND CASUALTY.....			398,550	421,875
33. New York.....NY							
34. North Carolina.....NC	B...		PROPERTY AND CASUALTY.....			304,277	325,397
35. North Dakota.....ND							
36. Ohio.....OH	B...		PROPERTY AND CASUALTY.....	2,474,574	2,779,820		
37. Oklahoma.....OK							
38. Oregon.....OR							
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC							
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...		PROPERTY AND CASUALTY.....			214,760	221,145
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI							
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX		XXX	0	0	0	0
59. Total.....	XXX		XXX	2,474,574	2,779,820	1,797,324	1,882,555
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX		XXX	0	0	0	0