22209202020100100

ANNUAL STATEMENT

For the Year Ended December 31, 2020

of the Condition and Affairs of the

FREEDOM SPECIALTY INSURANCE COMPANY

NAIC Group Code..... 140, 140 (Current Period) (Prior Period) NAIC Company Code..... 22209 Employer's ID Number..... 75-6013587

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... May 21, 1929 Commenced Business..... July 5, 1929

Statutory Home Office ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 8877 N. GAINEY CENTER DRIVE .. SCOTTSDALE .. AZ .. US .. 85258-2108 480-365-4000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., FRAP SOLUTIONS .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-14-301 .. COLUMBUS .. OH .. US .. 43215-2220 614-249-1545
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.SCOTTSDALEINS.COM

Statutory Statement Contact CHERYL M DENNIS 614-249-1545
(Name) (Area Code) (Telephone Number) (Extension)

FINRPT@NATIONWIDE.COM 866-315-1430
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. DENISE LYNN SKINGLE	SVP & SECRETARY	2. AMBER M. WAYNE	VP & TREASURER
3.		4.	

OTHER

PAMELA ANN BIESECKER SVP-HEAD OF TAXATION

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN THOMAS WAYNE JURGENS ELIZABETH MARGARET RICZKO HEATHER L. SCHENKER #

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DENISE LYNN SKINGLE	AMBER M. WAYNE	vacant
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
SVP & SECRETARY	VP & TREASURER	President
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13th day of February 2021

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUNSERAYER EDWARDS - NOTARY PUBLIC
MY COMMISSION EXPIRES 3-16-2024
STATE OF OHIO

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	6,730,904	28.6	6,730,904		6,730,904	28.6
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	8,060,212	34.2	8,060,212		8,060,212	34.2
1.06 Industrial and Miscellaneous	5,977,690	25.4	5,977,690		5,977,690	25.4
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	20,768,806	88.2	20,768,806	0	20,768,806	88.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Valuation Allowance		0.0			0	0.0
4.06 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	37,776	0.2	37,775		37,775	0.2
6.02 Cash Equivalents (Schedule E, Part 2)	2,741,320	11.6	2,741,320		2,741,320	11.6
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	2,779,096	11.8	2,779,095	0	2,779,095	11.8
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	23,547,902	100.0	23,547,901	0	23,547,901	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		20,971,648
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,607,233
3.	Accrual of discount		23,393
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		2
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,702,106
7.	Deduct amortization of premium		131,361
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		20,768,809
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		20,768,809

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	6,730,904	6,957,039	6,718,021	6,665,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	6,730,904	6,957,039	6,718,021	6,665,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	8,060,212	9,011,859	8,479,015	7,328,011
Industrial and Miscellaneous,	8. United States	5,977,693	6,391,699	6,028,717	5,909,718
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	5,977,693	6,391,699	6,028,717	5,909,718
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	20,768,809	22,360,597	21,225,753	19,902,729
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	20,768,809	22,360,597	21,225,753	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	501,240	4,500,634	1,729,031			XXX	6,730,905	32.4	5,120,242	24.4	6,730,904	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	501,240	4,500,634	1,729,031	0	0	XXX	6,730,905	32.4	5,120,242	24.4	6,730,904	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	79,361	232,482	7,603,477	122,321	22,572	XXX	8,060,213	38.8	8,419,494	40.1	8,060,212	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	79,361	232,482	7,603,477	122,321	22,572	XXX	8,060,213	38.8	8,419,494	40.1	8,060,212	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	795,278	3,394,955	1,377,752	409,706		XXX	5,977,691	28.8	7,431,909	35.4	4,909,512	1,068,178
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	795,278	3,394,955	1,377,752	409,706	0	XXX	5,977,691	28.8	7,431,909	35.4	4,909,512	1,068,178
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 1,375,879	8,128,071	10,710,260	532,027	22,572	0	20,768,809	100.0	XXX	XXX	19,700,628	1,068,178
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	1,375,879	8,128,071	10,710,260	532,027	22,572	0	(b) 20,768,809	100.0	XXX	XXX	19,700,628	1,068,178
11.8 Line 11.7 as a % of Col. 7	6.6	39.1	51.6	2.6	0.1	0.0	100.0	XXX	XXX	XXX	94.9	5.1
12. **Total Bonds Prior Year**												
12.1 NAIC 1	314,591	8,186,149	11,222,272	1,055,199	193,434		XXX	XXX	20,971,645	100.0	19,680,752	1,290,893
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	314,591	8,186,149	11,222,272	1,055,199	193,434	0	XXX	XXX	(b) 20,971,645	100.0	19,680,752	1,290,893
12.8 Line 12.7 as a % of Col. 9	1.5	39.0	53.5	5.0	0.9	0.0	XXX	XXX	100.0	XXX	93.8	6.2
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	1,321,221	7,886,250	10,348,264	122,321	22,572		19,700,628	94.9	19,680,752	93.8	19,700,628	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	1,321,221	7,886,250	10,348,264	122,321	22,572	0	19,700,628	94.9	19,680,752	93.8	19,700,628	XXX
13.8 Line 13.7 as a % of Col. 7	6.7	40.0	52.5	0.6	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.4	38.0	49.8	0.6	0.1	0.0	94.9	XXX	XXX	XXX	94.9	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	54,656	241,820	361,996	409,706			1,068,178	5.1	1,290,893	6.2	XXX	1,068,178
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	54,656	241,820	361,996	409,706	0	0	1,068,178	5.1	1,290,893	6.2	XXX	1,068,178
14.8 Line 14.7 as a % of Col. 7	5.1	22.6	33.9	38.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.3	1.2	1.7	2.0	0.0	0.0	5.1	XXX	XXX	XXX	XXX	5.1

(a) Includes $.....1,068,178 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	501,240	4,500,634	1,729,031			XXX	6,730,905	32.4	5,120,242	24.4	6,730,904	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	501,240	4,500,634	1,729,031	0	0	XXX	6,730,905	32.4	5,120,242	24.4	6,730,904	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations			7,441,410			XXX	7,441,410	35.8	7,548,148	36.0	7,441,410	
5.02 Residential Mortgage-Backed Securities	79,361	232,482	162,067	122,321	22,572	XXX	618,803	3.0	871,346	4.2	618,802	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	79,361	232,482	7,603,477	122,321	22,572	XXX	8,060,213	38.8	8,419,494	40.1	8,060,212	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations		3,049,621	1,015,756			XXX	4,065,377	19.6	5,077,303	24.2	4,065,377	
6.02 Residential Mortgage-Backed Securities	54,656	241,820	361,996	409,706		XXX	1,068,178	5.1	1,290,893	6.2		1,068,178
6.03 Commercial Mortgage-Backed Securities	240,626	103,514				XXX	344,140	1.7	563,742	2.7	344,140	
6.04 Other Loan-Backed and Structured Securities	499,995					XXX	499,995	2.4	499,971	2.4	499,995	
6.05 Totals	795,277	3,394,955	1,377,752	409,706	0	XXX	5,977,690	28.8	7,431,909	35.4	4,909,512	1,068,178
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	501,240	7,550,255	10,186,197	0	0	XXX	18,237,692	87.8	XXX	XXX	18,237,691	0
11.02 Residential Mortgage-Backed Securities	134,017	474,302	524,063	532,027	22,572	XXX	1,686,981	8.1	XXX	XXX	618,802	1,068,178
11.03 Commercial Mortgage-Backed Securities	240,626	103,514	0	0	0	XXX	344,140	1.7	XXX	XXX	344,140	0
11.04 Other Loan-Backed and Structured Securities	499,995	0	0	0	0	XXX	499,995	2.4	XXX	XXX	499,995	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	1,375,878	8,128,071	10,710,260	532,027	22,572	0	20,768,808	100.0	XXX	XXX	19,700,628	1,068,178
11.09 Line 11.08 as a % of Col. 7	6.6	39.1	51.6	2.6	0.1	0.0	100.0	XXX	XXX	XXX	94.9	5.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations		6,989,523	10,756,170			XXX	XXX	XXX	17,745,693	84.6	17,745,694	
12.02 Residential Mortgage-Backed Securities	88,758	358,746	466,102	1,055,199	193,434	XXX	XXX	XXX	2,162,239	10.3	871,347	1,290,893
12.03 Commercial Mortgage-Backed Securities	225,833	337,909				XXX	XXX	XXX	563,742	2.7	563,742	
12.04 Other Loan-Backed and Structured Securities		499,971				XXX	XXX	XXX	499,971	2.4	499,971	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	314,591	8,186,149	11,222,272	1,055,199	193,434	0	XXX	XXX	20,971,645	100.0	19,680,754	1,290,893
12.09 Line 12.08 as a % of Col. 9	1.5	39.0	53.5	5.0	0.9	0.0	XXX	XXX	100.0	XXX	93.8	6.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	501,240	7,550,255	10,186,197			XXX	18,237,692	87.8	17,745,694	84.6	18,237,692	XXX
13.02 Residential Mortgage-Backed Securities	79,361	232,482	162,067	122,321	22,572	XXX	618,803	3.0	871,347	4.2	618,803	XXX
13.03 Commercial Mortgage-Backed Securities	240,626	103,514				XXX	344,140	1.7	563,742	2.7	344,140	XXX
13.04 Other Loan-Backed and Structured Securities	499,993					XXX	499,993	2.4	499,971	2.4	499,993	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	1,321,220	7,886,251	10,348,264	122,321	22,572	0	19,700,628	94.9	19,680,754	93.8	19,700,628	XXX
13.09 Line 13.08 as a % of Col. 7	6.7	40.0	52.5	0.6	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.4	38.0	49.8	0.6	0.1	0.0	94.9	XXX	XXX	XXX	94.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	54,656	241,820	361,996	409,706		XXX	1,068,178	5.1	1,290,893	6.2	XXX	1,068,178
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	54,656	241,820	361,996	409,706	0	0	1,068,178	5.1	1,290,893	6.2	XXX	1,068,178
14.09 Line 14.08 as a % of Col. 7	5.1	22.6	33.9	38.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.3	1.2	1.7	2.0	0.0	0.0	5.1	XXX	XXX	XXX	XXX	5.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	1,983,730			1,983,730	
2. Cost of short-term investments acquired	0				
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	1,983,730			1,983,730	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Qualified Cash Pool moving to Sch E

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	210,653,749			210,653,749
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	207,912,429			207,912,429
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,741,320	0	0	2,741,320
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,741,320	0	0	2,741,320

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: Qualified Cash Pool

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 6B 1	U S Treasury Nt	SD			1.A	129,361	114.797	149,236	130,000	129,468		58			2.625	2.681	FA	1,289	3,413	02/12/2019.	02/15/2029.
912828 D7 2	U S Treasury Nt	SD			1.A	511,467	101.250	506,250	500,000	501,240		(1,857)			2.000	1.621	FA	3,398	10,000	04/08/2015.	08/31/2021.
912828 R6 9	U S Treasury Nt	SD			1.A	1,010,707	103.566	1,035,664	1,000,000	1,003,832		(1,551)			1.625	1.463	MN	1,429	16,250	06/10/2016.	05/31/2023.
912828 S3 5	U S Treasury Nt	SD			1.A	972,891	103.063	1,071,850	1,040,000	1,005,386		13,210			1.375	2.763	JD	40	14,300	06/26/2018.	06/30/2023.
912828 T2 6	U S Treasury Nt	SD			1.A	1,472,953	103.363	1,529,777	1,480,000	1,477,148		1,013			1.375	1.447	MS	5,199	20,350	10/03/2016.	09/30/2023.
912828 U5 7	U S Treasury Nt	SD			1.A	199,266	105.731	211,461	200,000	199,681		105			2.125	2.182	MN	374	4,250	11/30/2016.	11/30/2023.
912828 W7 1	U S Treasury Nt	SD			1.A	814,144	106.246	865,906	815,000	814,586		122			2.125	2.141	MS	4,425	17,319	04/26/2017.	03/31/2024.
912828 Z9 4	U S Treasury Nt				1.A	1,607,233	105.793	1,586,895	1,500,000	1,599,563		(7,670)			1.500	0.746	FA	8,499	11,250	04/08/2020.	02/15/2030.
0199999.	U.S. Government - Issuer Obligations					6,718,022	XXX	6,957,039	6,665,000	6,730,904	0	3,430	0	0	XXX	XXX	XXX	24,653	97,132	XXX	XXX
0599999.	Total - U.S. Government					6,718,022	XXX	6,957,039	6,665,000	6,730,904	0	3,430	0	0	XXX	XXX	XXX	24,653	97,132	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1.F FE	1,108,920	122.598	1,225,980	1,000,000	1,070,482		(10,232)			5.250	3.920	JJ	26,250	52,500	12/01/2016.	01/01/2033.
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien			2	1.F FE	1,156,860	121.887	1,218,870	1,000,000	1,094,818		(15,576)			5.000	3.111	JJ	25,000	50,000	10/14/2016.	07/01/2031.
544445 BW 8	Los Angeles CA Dep of Arpt Rev Amt Sub L			2	1.D FE	118,410	119.725	125,711	105,000	113,229		(1,376)			5.000	3.391	MN	671	5,250	01/06/2017.	05/15/2032.
59447T MH 3	Michigan St Fin Auth Rev Ref Henry Ford			2	1.F FE	1,751,457	121.611	1,927,534	1,585,000	1,691,948		(16,041)			5.000	3.710	MN	10,126	79,250	01/27/2017.	11/15/2032.
717893 A3 5	Philadelphia PA Wtr & Wst Rev Ref	SD			1.E FE	3,725,220	128.159	3,844,770	3,000,000	3,470,933		(63,512)			5.000	2.460	AO	37,500	150,000	10/14/2016.	10/01/2027.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations					7,860,867	XXX	8,342,865	6,690,000	7,441,410	0	(106,737)	0	0	XXX	XXX	XXX	99,547	337,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3140H5 JW 2	FNMA Pool #BJ3876			4	1.A	618,148	104.856	668,993	638,011	618,802		(65)			3.000	3.540	MON	1,595	19,140	02/28/2018.	01/25/2048.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities					618,148	XXX	668,993	638,011	618,802	0	(65)	0	0	XXX	XXX	XXX	1,595	19,140	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations					8,479,015	XXX	9,011,858	7,328,011	8,060,212	0	(106,802)	0	0	XXX	XXX	XXX	101,142	356,140	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
29364D AU 4	Entergy Arkansas Inc 1st Mtg Bd			1	1.F FE	1,028,380	112.938	1,129,379	1,000,000	1,015,756		(2,723)			3.500	3.172	AO	8,750	35,000	01/26/2016.	04/01/2026.
341081 FM 4	Florida Pwr & Lt Co Nt	SD		1	1.D FE	1,065,600	110.950	1,109,496	1,000,000	1,036,274		(6,890)			3.125	2.339	JD	2,604	31,250	07/21/2016.	12/01/2025.
637432 NJ 0	National Rural Utilities Coop ABS Coll T			1	1.E FE	997,270	104.441	1,044,408	1,000,000	999,120		397			2.700	2.743	FA	10,200	27,000	02/03/2016.	02/15/2023.
693304 AT 4	Peco Energy Co 1st Mtg Bd			1	1.E FE	1,026,910	110.992	1,109,915	1,000,000	1,014,227		(2,742)			3.150	2.830	AO	6,650	31,500	02/04/2016.	10/15/2025.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					4,118,160	XXX	4,393,198	4,000,000	4,065,377	0	(11,958)	0	0	XXX	XXX	XXX	28,204	124,750	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
64830C AA 3	New Residential Mtg Ln Tr RMBS Ser 2019-			4	1.A FM	1,068,904	107.903	1,149,231	1,065,062	1,068,178		(449)			4.000	3.948	MON	3,550	42,602	01/09/2019.	09/25/2057.
3399999.	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities					1,068,904	XXX	1,149,231	1,065,062	1,068,178	0	(449)	0	0	XXX	XXX	XXX	3,550	42,602	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			4	1.A FM	341,721	101.160	348,656	344,656	344,140		219			2.459	2.601	MON	706	8,884	06/14/2013.	12/10/2045.
3499999.	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities					341,721	XXX	348,656	344,656	344,140	0	219	0	0	XXX	XXX	XXX	706	8,884	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
17305E GK 5	Citibank Cr Card Issuance Tr LBASS Ser 2			4	1.A FE	499,931	100.123	500,615	500,000	499,995		25			2.490	2.495	JJ	5,568	12,450	01/25/2018.	01/20/2023.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					499,931	XXX	500,615	500,000	499,995	0	25	0	0	XXX	XXX	XXX	5,568	12,450	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					6,028,716	XXX	6,391,700	5,909,718	5,977,690	0	(12,163)	0	0	XXX	XXX	XXX	38,028	188,686	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					18,697,049	XXX	19,693,102	17,355,000	18,237,691	0	(115,265)	0	0	XXX	XXX	XXX	152,404	558,882	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999.	Total - Residential Mortgage-Backed Securities					1,687,052	XXX	1,818,224	1,703,073	1,686,980	0	(514)	0	0	XXX	XXX	XXX	5,145	61,742	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					341,721	XXX	348,656	344,656	344,140	0	219	0	0	XXX	XXX	XXX	706	8,884	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					499,931	XXX	500,615	500,000	499,995	0	25	0	0	XXX	XXX	XXX	5,568	12,450	XXX	XXX
8399999.	Grand Total - Bonds					21,225,753	XXX	22,360,597	19,902,729	20,768,806	0	(115,535)	0	0	XXX	XXX	XXX	163,823	641,958	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	9,262,019	1B	0	1C	0	1D	1,149,503	1E	5,484,280	1F	4,873,004	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 Z9 4	U S Treasury Nt 1.500% 02/15/30		04/08/2020	Bank of America BISD Dealer		1,607,233	1,500,000	3,338
0599999. Total - Bonds - U.S. Government						1,607,233	1,500,000	3,338
8399997. Total - Bonds - Part 3						1,607,233	1,500,000	3,338
8399999. Total - Bonds						1,607,233	1,500,000	3,338
9999999. Total - Bonds, Preferred and Common Stocks						1,607,233	XXX	3,338

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
3140H5 JW 2	FNMA Pool #BJ3876 3.000% 01/25/48	..	12/01/2020.	Paydown		260,290	260,290	252,186	252,479		7,810		7,810		260,290			0	4,787	01/25/2048.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					260,290	260,290	252,186	252,479	0	7,810	0	7,810	0	260,290	0	0	0	4,787	XXX
Bonds - Industrial and Miscellaneous																				
64830C AA 3	New Residential Mtg Ln Tr RMBS Ser 2019-	..	12/01/2020.	Paydown		221,525	221,525	222,324	222,266		(741)		(741)		221,525			0	5,123	09/25/2057.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-	..	12/01/2020.	Paydown		220,291	220,291	218,415	219,821		470		470		220,291			0	3,116	12/10/2045.
91159H HL 7	US Bancorp Sr Nt 2.350% 01/29/21	..	12/29/2020.	Call 100.0000		1,000,000	1,000,000	999,860	999,968		29		29		999,998		2	2	33,292	01/29/2021.
3899999.	Total - Bonds - Industrial and Miscellaneous					1,441,816	1,441,816	1,440,599	1,442,055	0	(242)	0	(242)	0	1,441,814	0	2	2	41,531	XXX
8399997.	Total - Bonds - Part 4					1,702,106	1,702,106	1,692,785	1,694,534	0	7,568	0	7,568	0	1,702,104	0	2	2	46,318	XXX
8399999.	Total - Bonds					1,702,106	1,702,106	1,692,785	1,694,534	0	7,568	0	7,568	0	1,702,104	0	2	2	46,318	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,702,106	XXX	1,692,785	1,694,534	0	7,568	0	7,568	0	1,702,104	0	2	2	46,318	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of New York Mellon	New York, NY					8,517	XXX
JP Morgan Chase	Columbus, OH					29,258	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	37,775	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	37,775	XXX
0599999. Total Cash		XXX	XXX	0	0	37,775	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	14,764	4. April	15,895	7. July	55,726	10. October	45,739
2. February	15,403	5. May	174,022	8. August	51,649	11. November	51,411
3. March	78,791	6. June	58,914	9. September	65,179	12. December	37,775

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Other Cash Equivalents								
	Nationwide Cash Management Co.		12/31/2020	0.467		2,741,320		10
8799999. Total - Other Cash Equivalents						2,741,320	0	10
8899999. Total - Cash Equivalents						2,741,320	0	10

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 0	1B 0	1C 0	1D 0
1E 0	1F 0	1G 0	
2A 0	2B 0	2C 0	
3A 0	3B 0	3C 0	
4A 0	4B 0	4C 0	
5A 0	5B 0	5C 0	
6 0			

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	For protection of state's ph's			119,171	127,592
5. California CA	B	Workers compensation			134,716	144,234
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	Workers compensation			115,441	119,101
9. District of Columbia DC						
10. Florida FL	B	For protection of state's ph's			219,888	233,741
11. Georgia GA	B	For protection of state's ph's			115,441	119,101
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	For protection of state's ph's			120,677	133,899
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	Workers compensation			115,698	128,159
30. New Hampshire NH	B	For protection of state's ph's			578,489	640,795
31. New Jersey NJ						
32. New Mexico NM	B	For protection of state's ph's			449,554	477,076
33. New York NY						
34. North Carolina NC	B	For protection of state's ph's			344,825	366,549
35. North Dakota ND						
36. Ohio OH	B	Multiple	2,346,735	2,476,192	200,766	207,133
37. Oklahoma OK						
38. Oregon OR	B	Multiple			415,238	449,661
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX	B	For protection of all ph's	2,650,590	2,851,365		
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	For protection of state's ph's			222,345	237,044
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	4,997,325	5,327,557	3,152,249	3,384,085

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0