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ANNUAL STATEMENT

For the Year Ended DECEMBER 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20222 Employer's ID Number 34-0935740

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/12/1961 Commenced Business 08/01/1961

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Website Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact AMY RENEE DOUGAL (Name) (419)238-5551-2176 (Area Code)(Telephone Number)(Extension)

ADOUGAL@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title	
EVAN PENNINGTON PURMORT	PRESIDENT	
KEITH ALLEN GOAD	CHIEF FINANCIAL OFFICER	
AMY RENEE DOUGAL	TREASURER	#

OTHERS

ROBERT JOSEPH COLEMAN, VICE PRESIDENT #
TRINTIN CHAD GLENN, CHIEF ACTUARY
MATTHEW PAUL KORTE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
PAUL JOSEPH EDWARDS, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
DAVID T LEE, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
MATTHEW LANE ZOLLNER, VICE PRESIDENT #

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
CYNTHIA MARIE HURLESS #
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE
JOSIE LEE COVINGTON II
THOMAS B KEARNEY
EVAN PENNINGTON PURMORT
DAVID CARTER WARD
BENJAMIN SCOTT FAUROTE
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT III

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
EVAN PENNINGTON PURMORT	KEITH ALLEN GOAD	AMY RENEE DOUGAL
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 22nd day of February, 2021

a. Is this an original filing? Yes[X] No[ ]
b. If no: 1. State the amendment number
2. Date filed 02/22/2021
3. Number of pages attached

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D Part 1):						
1.01 U.S. governments	6,319,238	2.230	6,319,238		6,319,238	2.230
1.02 All other governments	6,962,467	2.457	6,962,468		6,962,468	2.457
1.03 U.S. states, territories and possessions, etc. guaranteed	3,626,692	1.280	3,626,692		3,626,692	1.280
1.04 U.S. political subdivisions of states, territories and possessions, guaranteed	33,919,837	11.968	33,919,835		33,919,835	11.971
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	59,476,801	20.985	59,476,796		59,476,796	20.991
1.06 Industrial and miscellaneous	153,965,539	54.324	153,965,537		153,965,537	54.339
1.07 Hybrid securities	145,000	0.051	145,000		145,000	0.051
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds						
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	264,415,574	93.295	264,415,565		264,415,565	93.320
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	639,313	0.226	639,313		639,313	0.226
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks	639,313	0.226	639,313		639,313	0.226
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other	77,534	0.027				
3.05 Mutual Funds						
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	77,534	0.027				
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total valuation allowance						
4.06 Total mortgages loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	14,069,104	4.964	14,069,104		14,069,104	4.965
6.02 Cash equivalents (Schedule E, Part 2)	4,137,542	1.460	4,137,542		4,137,542	1.460
6.03 Short-term investments (Schedule DA)						
6.04 Total Cash, cash equivalents and short-term investments	18,206,646	6.424	18,206,646		18,206,646	6.426
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities	80,000	0.028	80,000		80,000	0.028
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	283,419,067	100.000	283,341,524		283,341,524	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 TOTALS, Part 1, Column 13		
	3.2 TOTALS, Part 3, Column 11		
4.	TOTAL gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	TOTAL foreign exchange change in book/adjusted		
	6.1 TOTALS, Part 1, Column 15		
	6.2 TOTALS, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 TOTALS, Part 1, Column 12		
	7.2 TOTALS, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 TOTALS, Part 1, Column 11		
	8.2 TOTALS, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Lines 9 minus 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 12		
	3.2 TOTALS, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 9		
	5.2 TOTALS, Part 3, Column 8		
6.	TOTAL gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and mortgage inte		
9.	TOTAL foreign exchange change in book value/rec		
	interest		
	9.1 TOTALS, Part 1, Column 13		
	9.2 TOTALS, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 11		
	10.2 TOTALS, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	TOTAL valuation allowance		
13.	Subtotal (Lines 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 TOTALS, Part 1, Column 16		
	3.2 TOTALS, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 TOTALS, Part 1, Column 13		
	5.2 TOTALS, Part 3, Column 9		
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Col		
8.	Deduct amortization of premium and depreciation		
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
	9.1 TOTALS, Part 1, Column 17		
	9.2 TOTALS, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 TOTALS, Part 1, Column 15		
	10.2 TOTALS, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		246,315,583
2.	Cost of bonds and stocks acquired, Part 3, Column 7		47,104,696
3.	Accrual of Discount		149,571
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(372,737)	
	4.2 Part 2, Section 1, Column 15	10,139	
	4.3 Part 2, Section 2, Column 13	7,130	
	4.4 Part 4, Column 11	16,189	(339,279)
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		(82,335)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		27,427,314
7.	Deduct amortization of premium		669,198
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5Q, Line 2		80,687
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		265,132,410
12.	Deduct total nonadmitted amounts		77,534
13.	Statement value at end of current period (Line 11 minus Line 12)		265,054,876

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	6,319,238	6,597,783	6,464,588	6,240,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries	6,962,468	7,264,759	6,990,992	6,890,000
by governments)	4.	TOTALS	13,281,705	13,862,542	13,455,579	13,130,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	TOTALS	3,626,692	3,865,903	3,637,757	3,625,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	TOTALS	33,919,837	36,428,342	34,426,974	32,850,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7.	TOTALS	59,476,801	63,252,411	60,010,092	58,253,383
Industrial and Miscellaneous,	8.	United States	122,829,083	138,970,141	123,336,000	123,994,639
SVO Identified Funds, Unaffiliated Bank Loans and	9.	Canada	680,877	763,076	678,066	685,000
Hybrid Securities (unaffiliated)	10.	Other Countries	30,600,577	33,523,507	30,580,614	30,924,878
	11.	TOTALS	154,110,537	173,256,724	154,594,680	155,604,517
Parent, Subsidiaries and Affiliates	12.	TOTALS				
	13.	TOTAL Bonds	264,415,573	290,665,922	266,125,083	263,462,900
PREFERRED STOCKS	14.	United States	639,313	642,750	620,000	
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	TOTALS	639,313	642,750	620,000	
Parent, Subsidiaries and Affiliates	18.	TOTALS				
	19.	TOTAL Preferred Stocks	639,313	642,750	620,000	
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
	22.	Other Countries				
	23.	TOTALS				
Parent, Subsidiaries and Affiliates	24.	TOTALS	77,534	77,534	56,000	
	25.	TOTAL Common Stocks	77,534	77,534	56,000	
	26.	TOTAL Stocks	716,847	720,284	676,000	
	27.	TOTAL Bonds and Stocks	265,132,419	291,386,206	266,801,083	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,807,040	2,796,752	1,715,446			XXX	6,319,238	2.39	8,254,150	3.33	6,319,238	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 TOTALS	1,807,040	2,796,752	1,715,446			XXX	6,319,238	2.39	8,254,150	3.33	6,319,238	
2. All Other Governments												
2.1 NAIC 1		6,747,338			215,130	XXX	6,962,468	2.63	4,264,892	1.72	5,662,593	1,299,875
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 TOTALS		6,747,338			215,130	XXX	6,962,468	2.63	4,264,892	1.72	5,662,593	1,299,875
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	500,080	2,201,612		925,000		XXX	3,626,692	1.37	2,702,876	1.09	3,626,692	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 TOTALS	500,080	2,201,612		925,000		XXX	3,626,692	1.37	2,702,876	1.09	3,626,692	
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1 NAIC 1	4,281,160	19,400,145	9,318,856	755,980		XXX	33,756,140	12.77	31,665,086	12.77	33,756,140	
4.2 NAIC 2			163,695			XXX	163,695	0.06	179,488	0.07		163,695
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 TOTALS	4,281,160	19,400,145	9,482,551	755,980		XXX	33,919,835	12.83	31,844,574	12.84	33,756,140	163,695
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 NAIC 1	7,932,530	30,202,920	14,060,617	4,390,681	2,875,047	XXX	59,461,796	22.49	55,263,439	22.29	59,050,481	411,315
5.2 NAIC 2		15,000				XXX	15,000	0.01	15,000	0.01	15,000	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 TOTALS	7,932,530	30,217,920	14,060,617	4,390,681	2,875,047	XXX	59,476,796	22.49	55,278,439	22.30	59,065,481	411,315

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	6,731,661	41,546,193	37,466,556	802,411	9,391,934	XXX	95,938,755	36.28	89,627,501	36.15	52,462,537	43,476,218
6.2 NAIC 2	68,182	9,032,238	21,017,281	103,062	18,670,371	XXX	48,891,133	18.49	50,102,900	20.21	38,907,526	9,983,608
6.3 NAIC 3	58,592	2,590,693	2,632,397			XXX	5,281,682	2.00	1,338,536	0.54	4,922,831	358,852
6.4 NAIC 4	201,261	974,400	191,768	91,386	17,647	XXX	1,476,462	0.56	1,225,192	0.49	1,476,462	
6.5 NAIC 5	604,199	545,025	196,794	75,919		XXX	1,421,937	0.54	1,945,582	0.78	1,421,937	
6.6 NAIC 6	259,658	695,910				XXX	955,568	0.36	1,223,998	0.49	955,568	
6.7 TOTALS	7,923,552	55,384,459	61,504,797	1,072,778	28,079,951	XXX	153,965,537	58.23	145,463,709	58.67	100,146,860	53,818,677
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		25,000	120,000			XXX	145,000	0.05	120,000	0.05	145,000	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 TOTALS		25,000	120,000			XXX	145,000	0.05	120,000	0.05	145,000	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 TOTALS						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 TOTALS	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 TOTALS						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 21,252,471	102,894,959	62,561,475	6,874,072	12,482,111		206,065,087	77.93	XXX	XXX	160,877,680	45,187,408
11.2 NAIC 2	(d) 68,182	9,072,238	21,300,976	103,062	18,670,371		49,214,828	18.61	XXX	XXX	39,067,526	10,147,303
11.3 NAIC 3	(d) 58,592	2,590,693	2,632,397				5,281,682	2.00	XXX	XXX	4,922,831	358,852
11.4 NAIC 4	(d) 201,261	974,400	191,768	91,386	17,647		1,476,462	0.56	XXX	XXX	1,476,462	
11.5 NAIC 5	(d) 604,199	545,025	196,794	75,919			(c) 1,421,937	0.54	XXX	XXX	1,421,937	
11.6 NAIC 6	(d) 259,658	695,910					(c) 955,568	0.36	XXX	XXX	955,568	
11.7 TOTALS	22,444,361	116,773,226	86,883,411	7,144,439	31,170,128		(b) 264,415,565	100.00	XXX	XXX	208,722,003	55,693,562
11.8 Line 11.7 as a % of Column 7	8.49	44.16	32.86	2.70	11.79		100.00	XXX	XXX	XXX	78.94	21.06
12. Total Bonds Prior Year												
12.1 NAIC 1	21,131,761	79,586,819	80,708,920	2,368,048	7,982,395		XXX	XXX	191,777,944	77.35	145,158,641	46,619,303
12.2 NAIC 2	1,198,802	7,804,882	22,785,150		18,628,553		XXX	XXX	50,417,388	20.34	43,443,148	6,974,240
12.3 NAIC 3	177,204	1,121,332	40,000				XXX	XXX	1,338,536	0.54	953,787	384,749
12.4 NAIC 4	294,674	491,973	270,357	140,970	27,218		XXX	XXX	1,225,192	0.49	1,225,192	
12.5 NAIC 5	593,742	950,704	301,019	100,117			XXX	XXX	(c) 1,945,582	0.78	1,945,582	
12.6 NAIC 6	304,191	827,148	92,659				XXX	XXX	(c) 1,223,998	0.49	1,223,998	
12.7 TOTALS	23,700,373	90,782,858	104,198,106	2,609,135	26,638,167		XXX	XXX	(b) 247,928,639	100.00	193,950,348	53,978,291
12.8 Line 12.7 as a % of Col. 9	9.56	36.62	42.03	1.05	10.74		XXX	XXX	100.00	XXX	78.23	21.77
13. Total Publicly Traded Bonds												
13.1 NAIC 1	15,457,618	76,668,892	49,929,508	6,854,072	11,967,589		160,877,680	60.84	145,158,641	58.55	160,877,680	XXX
13.2 NAIC 2		6,572,308	13,789,967	34,880	18,670,371		39,067,526	14.78	43,443,148	17.52	39,067,526	XXX
13.3 NAIC 3	58,592	2,435,693	2,428,546				4,922,831	1.86	953,787	0.38	4,922,831	XXX
13.4 NAIC 4	201,261	974,400	191,768	91,386	17,647		1,476,462	0.56	1,225,192	0.49	1,476,462	XXX
13.5 NAIC 5	604,199	545,025	196,794	75,919			1,421,937	0.54	1,945,582	0.78	1,421,937	XXX
13.6 NAIC 6	259,658	695,910					955,568	0.36	1,223,998	0.49	955,568	XXX
13.7 TOTALS	16,581,327	87,892,229	66,536,583	7,056,257	30,655,607		208,722,003	78.94	193,950,348	78.23	208,722,003	XXX
13.8 Line 13.7 as a % of Col. 7	7.94	42.11	31.88	3.38	14.69		100.00	XXX	XXX	XXX	100.00	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.27	33.24	25.16	2.67	11.59		78.94	XXX	XXX	XXX	78.94	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	5,794,852	26,226,067	12,631,967	20,000	514,522		45,187,408	17.09	46,619,303	18.80	XXX	45,187,408
14.2 NAIC 2	68,182	2,499,930	7,511,009	68,182			10,147,303	3.84	6,974,240	2.81	XXX	10,147,303
14.3 NAIC 3		155,000	203,852				358,852	0.14	384,749	0.16	XXX	358,852
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 TOTALS	5,863,034	28,880,997	20,346,827	88,182	514,522		55,693,562	21.06	53,978,291	21.77	XXX	55,693,562
14.8 Line 14.7 as a % of Col. 7	10.53	51.86	36.53	0.16	0.92		100.00	XXX	XXX	XXX	XXX	100.00
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.22	10.92	7.70	0.03	0.19		21.06	XXX	XXX	XXX	XXX	21.06

(a) Includes $.....55,118,552 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year of bonds with Z designations, $.....499,623 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes $.....0 current year, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	1,807,040	2,796,752	1,715,446			XXX	6,319,238	2.39	8,254,150	3.33	6,319,238	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 TOTALS	1,807,040	2,796,752	1,715,446			XXX	6,319,238	2.39	8,254,150	3.33	6,319,238	
2. All Other Governments												
2.01 Issuer Obligations		6,747,338			215,130	XXX	6,962,468	2.63	4,264,892	1.72	5,662,593	1,299,875
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 TOTALS		6,747,338			215,130	XXX	6,962,468	2.63	4,264,892	1.72	5,662,593	1,299,875
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	500,080	2,201,612		925,000		XXX	3,626,692	1.37	2,702,876	1.09	3,626,692	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 TOTALS	500,080	2,201,612		925,000		XXX	3,626,692	1.37	2,702,876	1.09	3,626,692	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	4,281,160	19,400,145	9,482,551	755,980		XXX	33,919,835	12.83	31,844,574	12.84	33,756,140	163,695
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 TOTALS	4,281,160	19,400,145	9,482,551	755,980		XXX	33,919,835	12.83	31,844,574	12.84	33,756,140	163,695
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	5,347,195	25,312,677	11,772,496	4,166,353	2,870,681	XXX	49,469,403	18.71	45,647,051	18.41	49,058,088	411,315
5.02 Residential Mortgage-Backed Securities	2,585,335	4,792,926	1,821,433	224,329	4,366	XXX	9,428,389	3.57	9,055,726	3.65	9,428,389	
5.03 Commercial Mortgage-Backed Securities		112,317	466,687			XXX	579,004	0.22	575,662	0.23	579,004	
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 TOTALS	7,932,530	30,217,920	14,060,617	4,390,681	2,875,047	XXX	59,476,796	22.49	55,278,439	22.30	59,065,481	411,315
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	561,255	21,419,494	34,027,694	837,291	28,062,304	XXX	84,908,039	32.11	78,460,383	31.65	70,704,225	14,203,813
6.02 Residential Mortgage-Backed Securities	2,262,263	4,165,969	1,280,216	167,305	17,647	XXX	7,893,401	2.99	10,998,491	4.44	6,263,134	1,630,268
6.03 Commercial Mortgage-Backed Securities	227,828	8,090,992	15,292,210			XXX	23,611,030	8.93	17,521,449	7.07	22,529,908	1,081,121
6.04 Other Loan-Backed and Structured Securities	4,872,205	21,708,004	10,904,677	68,182		XXX	37,553,068	14.20	38,483,386	15.52	649,592	36,903,475
6.05 TOTALS	7,923,552	55,384,459	61,504,797	1,072,778	28,079,951	XXX	153,965,537	58.23	145,463,709	58.67	100,146,860	53,818,677
7. Hybrid Securities												
7.01 Issuer Obligations		25,000	120,000			XXX	145,000	0.05	120,000	0.05	145,000	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 TOTALS		25,000	120,000			XXX	145,000	0.05	120,000	0.05	145,000	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 TOTALS						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds - as Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 TOTALS	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 TOTALS						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	12,496,730	77,903,017	57,118,187	6,684,623	31,148,116	XXX	185,350,673	70.10	XXX	XXX	169,271,975	16,078,698
11.02 Residential Mortgage-Backed Securities	4,847,598	8,958,895	3,101,650	391,634	22,013	XXX	17,321,790	6.55	XXX	XXX	15,691,522	1,630,268
11.03 Commercial Mortgage-Backed Securities	227,828	8,203,309	15,758,897			XXX	24,190,034	9.15	XXX	XXX	23,108,913	1,081,121
11.04 Other Loan-Backed and Structured Securities	4,872,205	21,708,004	10,904,677	68,182		XXX	37,553,068	14.20	XXX	XXX	649,592	36,903,475
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 TOTALS	22,444,361	116,773,226	86,883,411	7,144,439	31,170,128		264,415,565	100.00	XXX	XXX	208,722,003	55,693,562
11.09 Line 11.08 as a % of Col. 7	8.49	44.16	32.86	2.70	11.79		100.00	XXX	XXX	XXX	78.94	21.06
12. Total Bonds Prior Year												
12.01 Issuer Obligations	19,317,205	55,002,511	69,299,261	1,216,885	26,458,063	XXX	XXX	XXX	171,293,926	69.09	157,648,137	13,645,788
12.02 Residential Mortgage-Backed Securities	3,783,440	10,410,024	4,288,398	1,392,250	180,104	XXX	XXX	XXX	20,054,217	8.09	17,806,352	2,247,865
12.03 Commercial Mortgage-Backed Securities	227,789	2,242,960	15,626,362			XXX	XXX	XXX	18,097,110	7.30	17,458,355	638,756
12.04 Other Loan-Backed and Structured Securities	371,939	23,127,363	14,984,084			XXX	XXX	XXX	38,483,386	15.52	1,037,504	37,445,882
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 TOTALS	23,700,373	90,782,858	104,198,106	2,609,135	26,638,167		XXX	XXX	247,928,639	100.00	193,950,348	53,978,291
12.09 Line 12.08 as a % of Col. 9	9.56	36.62	42.03	1.05	10.74		XXX	XXX	100.00	XXX	78.23	21.77
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	11,830,997	71,795,106	48,347,656	6,664,623	30,633,594	XXX	169,271,975	64.02	157,648,137	63.59	169,271,975	XXX
13.02 Residential Mortgage-Backed Securities	4,522,502	7,893,814	2,861,560	391,634	22,013	XXX	15,691,522	5.93	17,806,352	7.18	15,691,522	XXX
13.03 Commercial Mortgage-Backed Securities	227,828	8,203,309	14,677,775			XXX	23,108,913	8.74	17,458,355	7.04	23,108,913	XXX
13.04 Other Loan-Backed and Structured Securities			649,592			XXX	649,592	0.25	1,037,504	0.42	649,592	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 TOTALS	16,581,327	87,892,229	66,536,583	7,056,257	30,655,607		208,722,003	78.94	193,950,348	78.23	208,722,003	XXX
13.09 Line 13.08 as a % of Col. 7	7.94	42.11	31.88	3.38	14.69		100.00	XXX	XXX	100.00	XXX	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.27	33.24	25.16	2.67	11.59		78.94	XXX	XXX	XXX	78.94	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	665,733	6,107,912	8,770,531	20,000	514,522	XXX	16,078,698	6.08	13,645,788	5.50	XXX	16,078,698
14.02 Residential Mortgage-Backed Securities	325,096	1,065,081	240,090			XXX	1,630,268	0.62	2,247,865	0.91	XXX	1,630,268
14.03 Commercial Mortgage-Backed Securities			1,081,121			XXX	1,081,121	0.41	638,756	0.26	XXX	1,081,121
14.04 Other Loan-Backed and Structured Securities	4,872,205	21,708,004	10,255,085	68,182		XXX	36,903,475	13.96	37,445,882	15.10	XXX	36,903,475
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 TOTALS	5,863,034	28,880,997	20,346,827	88,182	514,522		55,693,562	21.06	53,978,291	21.77	XXX	55,693,562
14.09 Line 14.08 as a % of Col. 7	10.53	51.86	36.53	0.16	0.92		100.00	XXX	XXX	XXX	XXX	100.00
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.22	10.92	7.70	0.03	0.19		21.06	XXX	XXX	XXX	XXX	21.06

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year	1,897,634	1,897,634			
2.	Cost of short-term investments acquired					
3.	Accrual of discount	2,366	2,366			
4.	Unrealized valuation increase (decrease)					
5.	TOTAL gain (loss) on disposals					
6.	Deduct consideration received on disposals	1,900,000	1,900,000			
7.	Deduct amortization of premium					
8.	TOTAL foreign exchange change in book/adjusted carrying value					
9.	Deduct current year's other-than-temporary impairment recognized					
10.	Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	0	0			
11.	Deduct total nonadmitted amounts					
12.	Statement value at end of current period (Line 10 minus Line 11)	0	0			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SI11 Schedule DB Part A Verification . . . . . NONE

SI11 Schedule DB Part B Verification . . . . . NONE

SI12 Schedule DB Part C Sn 1 - Rep. (Syn Asset) Transactions . . . . . NONE

SI13 Schedule DB Part C Sn 2 - Rep. (Syn Asset) Transactions . . . . . NONE

SI14 Schedule DB Verification . . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	10,705,098		10,705,098	
2. Cost of cash equivalents acquired	32,452,536		32,452,536	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)	1,136		1,136	
5. TOTAL gain (loss) on disposals	5,337		5,337	
6. Deduct consideration received on disposals	39,026,564		39,026,564	
7. Deduct amortization of premium				
8. TOTAL foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,137,542		4,137,542	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Lines 10 minus 11)	4,137,542		4,137,542	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

E01 Schedule A - Part 1 Real Estate Owned . . . . . NONE

E02 Schedule A - Part 2 Real Estate Acquired . . . . . NONE

E03 Schedule A - Part 3 Real Estate Disposed . . . . . NONE

E04 Schedule B Part 1 - Mortgage Loans Owned . . . . . NONE

E05 Schedule B Part 2 - Mortgage Loans Acquired . . . . . NONE

E06 Schedule B Part 3 - Mortgage Loans Disposed . . . . . NONE

E07 Schedule BA Part 1 - Long-Term Invested Assets Owned . . . . . NONE

E08 Schedule BA Part 2 - Long-Term Invested Assets Acquired . . . . . NONE

E09 Schedule BA Part 3 - Long-Term Invested Assets Disposed . . . . . NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
9128284V9	UNITED STATES TREASURY				1.A	927,377	116.1563	1,033,791	890,000	920,976		(3,666)			2.875	2.373	FA	9,665	25,588	03/28/2019	08/15/2028
912828B66	UNITED STATES TREASURY	SD			1.A	309,047	108.0156	324,047	300,000	304,268		(1,305)			2.750	2.275	FA	3,116	8,250	03/21/2017	02/15/2024
912828D56	UNITED STATES TREASURY	SD			1.A	211,063	107.7500	215,500	200,000	204,975		(1,322)			2.375	1.664	FA	1,794	4,750	04/01/2016	08/15/2024
912828G87	UNITED STATES TREASURY	SD			1.A	415,000	101.9844	407,938	400,000	402,262		(2,233)			2.125	1.551	JD	23	8,500	01/29/2015	12/31/2021
912828QN3	UNITED STATES TREASURY	SD			1.A	106,219	101.0938	101,094	100,000	100,352		(938)			3.125	2.165	MN	406	3,125	05/06/2014	05/15/2021
912828RC6	UNITED STATES TREASURY	SD			1.A	1,361,344	101.2344	1,316,047	1,300,000	1,304,427		(7,029)			2.125	1.573	FA	10,434	27,625	06/06/2012	08/15/2021
912828VS6	UNITED STATES TREASURY	SD			1.A	419,125	106.1563	424,625	400,000	406,941		(2,562)			2.500	1.819	FA	3,777	10,000	01/27/2016	08/15/2023
912828WE6	UNITED STATES TREASURY	SD			1.A	209,938	107.4375	214,875	200,000	203,612		(1,209)			2.750	2.098	MN	714	5,500	07/07/2015	11/15/2023
912828WJ5	UNITED STATES TREASURY	SD			1.A	1,711,227	107.7344	1,777,617	1,650,000	1,676,956		(7,676)			2.500	1.996	MN	5,356	41,250	10/11/2017	05/15/2024
912828ZQ6	UNITED STATES TREASURY				1.A	794,250	97.7813	782,250	800,000	794,469		219			0.625	0.701	MN	649	2,500	08/14/2020	05/15/2030
0199999 Subtotal - U.S. Governments - Issuer Obligations						6,464,590	XXX	6,597,784	6,240,000	6,319,238		(27,721)			XXX	XXX	XXX	35,934	137,088	XXX	XXX
0599999 Subtotal - U.S. Governments						6,464,590	XXX	6,597,784	6,240,000	6,319,238		(27,721)			XXX	XXX	XXX	35,934	137,088	XXX	XXX
All Other Governments - Issuer Obligations																					
168863BN7	GOVERNMENT OF CHILE		C		1.E FE	937,565	103.5054	983,301	950,000	944,854		2,854			2.250	2.552	AO	3,622	21,375	02/03/2020	10/30/2022
46513AGA2	ISRAEL, STATE OF (GOVERNMENT)		C		1.E FE	779,442	105.3727	779,758	740,000	764,802		(14,640)			4.000	1.723	JD	82	29,600	02/04/2020	06/30/2022
501499AC1	KUWAIT, STATE OF (GOVERNMENT)		C		1.D FE	1,076,920	102.7569	1,120,050	1,090,000	1,084,745		4,186			2.750	3.158	MS	8,410	29,975	02/11/2019	03/20/2022
80413TAL3	SAUDI ARABIA, KINGDOM OF (GOVERNMENT)		C		1.F FE	215,500	136.1260	272,252	200,000	215,130		(224)			5.250	4.766	JJ	4,813	10,500	04/17/2019	01/16/2050
857524AB8	POLAND, REPUBLIC OF (GOVERNMENT)		C		1.G FE	779,874	105.5149	770,259	730,000	758,865		(21,008)			5.000	1.719	MS	9,936	36,500	02/04/2020	03/23/2022
G5321UAD9	KSA SUKUK LTD		D		1.F FE	778,529	103.0010	782,808	760,000	771,006		(7,523)			2.894	1.761	AO	4,338	21,994	02/04/2020	04/20/2022
M0153CAC8	EMIRATE OF ABU DHABI		D		1.C FE	1,080,063	103.5140	1,138,654	1,100,000	1,090,092		5,364			2.500	3.025	AO	6,111	27,500	02/11/2019	10/11/2022
M8489SAF4	STATE OF QATAR		D	1	1.D FE	1,343,100	107.3998	1,417,677	1,320,000	1,332,973		(5,321)			3.875	3.428	AO	9,662	51,150	01/22/2019	04/23/2023
0699999 Subtotal - All Other Governments - Issuer Obligations						6,990,993	XXX	7,264,759	6,890,000	6,962,467		(36,312)			XXX	XXX	XXX	46,974	228,594	XXX	XXX
1099999 Subtotal - All Other Governments						6,990,993	XXX	7,264,759	6,890,000	6,962,467		(36,312)			XXX	XXX	XXX	46,974	228,594	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041042WW8	ARKANSAS ST				1.C FE	350,000	108.6250	380,188	350,000	350,000					3.129	3.129	JJ	5,476	10,952	06/30/2014	07/01/2024
419791YR3	HAWAII ST			1	1.C FE	504,366	114.0360	570,180	500,000	501,473		(419)			5.100	4.996	FA	10,625	25,500	02/12/2018	02/01/2024
5741925C0	MARYLAND ST			1	1.A FE	500,364	104.6900	523,450	500,000	500,139		(81)			4.300	4.275	MS	7,167	21,500	02/12/2018	03/01/2022
6055806L8	MISSISSIPPI ST			1	1.C FE	500,000	111.6520	558,260	500,000	500,000					4.351	4.350	MN	3,626	21,755	02/12/2018	11/01/2023
605581AH0	MISSISSIPPI ST			1	1.C FE	350,000	104.1370	364,480	350,000	350,000					2.414	2.414	MN	1,408	8,449	07/25/2012	11/01/2022
6775224L5	OHIO ST			1	1.B FE	925,000	104.6340	967,865	925,000	925,000					1.830	1.830	FA	8,699		06/18/2020	08/01/2033
924258VT0	VERMONT ST			2	1.B FE	508,027	100.2960	501,480	500,000	500,080		(685)			3.900	3.828	FA	7,367	19,500	02/12/2018	08/15/2023
1199999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						3,637,757	XXX	3,865,903	3,625,000	3,626,692		(1,185)			XXX	XXX	XXX	44,368	107,656	XXX	XXX
1799999 Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,637,757	XXX	3,865,903	3,625,000	3,626,692		(1,185)			XXX	XXX	XXX	44,368	107,656	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
014393XJ6	ALDINE TEX INDPT SCH DIST			2	1.A FE	218,477	116.6170	233,234	200,000	213,711		(1,280)			4.000	3.309	FA	3,022	8,000	02/12/2018	02/15/2033
016788C33	ALLEGAN CNTY MICH			2	1.C FE	400,000	108.8470	435,388	400,000	400,000					3.500	3.499	MN	2,333	14,000	12/04/2014	05/01/2025
035357XK3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	183,183	105.0270	189,049	180,000	181,920		(387)			3.000	2.839	JD	450	5,400	02/12/2018	06/01/2028
03588E4L4	ANNE ARUNDEL CNTY MD			2	1.B FE	524,888	100.3960	501,980	500,000	500,000		(1,003)			5.300	5.147	AO	6,625	26,500	02/12/2018	04/01/2024
043519UE5	ASCENSION PARISH LA PARISHWIDE SCH DIST			2	1.C FE	547,368	111.9000	604,260	540,000	542,869		(832)			4.000	3.820	MS	7,200	21,600	02/12/2018	03/01/2027
073186FH6	BAYTOWN TEX			2	1.C FE	145,000	100.1750	145,254	145,000	145,000					3.000	2.999	FA	1,813	4,350	02/12/2018	02/01/2026
141028EE6	CARBON CNTY WYO SCH DIST NO 1 RAWLINS			2	1.E FE	211,527	106.2460	212,492	200,000	204,035		(2,667)			4.500	3.070	JD	400	9,000	02/12/2018	06/15/2028
150908HT1	CENTENNIAL INDPT SCH DIST NO 012 MINN				1.A FE	350,000	105.7400	370,090	350,000	350,000					2.230	2.230	FA	3,252	7,805	05/04/2016	02/01/2024
151861DR9	CENTERBURG OHIO LOC SCH DIST				1.C FE	270,755	117.9990	294,998	250,000	262,747		(2,375)			4.000	2.880	JD	833	10,000	02/12/2018	12/01/2025
161035KF6	CHARLOTTE N C				1.A FE	400,000	103.1370	412,548	400,000	400,000					1.508	1.507	JJ	4,976		02/12/2020	07/01/2023
161069YV5	CHARLOTTESVILLE VA			1,2	1.A FE	750,000	100.3660	752,745	750,000	750,000					5.000	4.999	FA	14,167	37,500	02/12/2018	02/15/2025
167486C98	CHICAGO ILL			2	1.A FE	1,671,650	128.3590	1,700,757	1,325,000	1,566,476		(56,158)			7.750	2.892	JJ	51,344	102,688	02/11/2019	01/01/2042
172217VA6	CINCINNATI OHIO			2	1.C FE	517,223	116.4050	582,025	500,000	510,938		(2,247)			4.000	3.461	JD	1,667	20,000	02/12/2018	12/01/2030
179090MU6	CLACKAMAS CNTY ORE SCH DIST NO 007J LAKE			2	1.B FE	163,337	116.1420	174,213	150,000	160,014		(900)			4.000	3.339	JD	500	6,000	02/12/2018	06/01/2033
180848Q63	CLARK CNTY NEV			2	1.B FE	1,213,932	102.8780	1,234,536	1,200,000	1,213,817		(115)			2.800	2.714	MN	5,880		10/16/2020	11/01/2037
180848XJ7	CLARK CNTY NEV			2	1.B FE	396,673	121.9830	426,941	350,000	388,021		(2,002)			5.000	4.319	JD	1,458	17,500	05/01/2018	05/01/2048
181072PH6	CLARK CNTY OHIO			2	1.C FE	284,337	118.1330	313,052	265,000	280,003		(1,372)			4.000	3.418	JD	883	10,600	02/12/2018	12/01/2032
181216DW9	CLARK & SKAMANIA CNTYS WASH SCH DIST NO			2	1.A FE	212,212	115.3450	230,690	200,000	208,076		(1,237)			4.000	3.341	JD	667	8,000	02/12/2018	12/01/2027
1994914R9	COLUMBUS OHIO			2	1.A FE	500,000	101.9300	509,650	500,000	500,000					4.090	4.089	JJ	10,225	20,450	02/12/2018	07/01/2023
199820U74	COMAL TEX INDPT SCH DIST			2	1.A FE	156,665	109.3210	163,982	150,000	154,061		(635)			4.000	3.647	FA	2,500	6,000	02/12/2018	02/01/2030
2201125Y8	CORPUS CHRISTI TEX			2	1.C FE	521,405	112.7420	563,710	500,000	514,176		(1,991)			4.000	3.596	MS	6,667	20,000	02/12/2018	03/01/2029
221039DD9	CORY RAWSON OHIO LOC SCH DIST			2	1.C FE	279,182	108.4360	287,355	265,000	272,866		(1,517)			4.000	3.566	JD	883	10,600	02/12/2018	12/01/2028
224887HU6	CRAWFORD CNTY OHIO				1.E FE	590,022	111.9240	660,352	590,000	590,021		(2)			3.450	3.449	JD	1,696	20,355	02/12/2018	12/01/2025
240853EF4	DEKALB KANE LASALLE ETC CNTYS ILL CMNTY				1.D FE	300,000	101.1940	303,582	300,000	300,000					1.827	1.827	FA	2,284	2,238	02/07/2020	02/01/2022
265138JP3	DUNCANVILLE TEX INDPT SCH DIST			2	1.A FE	209,151	113.0070	226,014	200,000	206,038		(856)			4.000	3.569	FA	3,022	8,000	02/12/2018	02/15/2029

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
279245JA3	ECTOR CNTY TEX			2	1.D FE	824,548	117.0160	883,471	755,000	802,408		(6,408)			4.000	3.210	FA	11,409	30,200	02/12/2018	02/15/2031
289365GW2	ELMBROOK SCH DIST WIS				1.A FE	510,277	114.0850	570,425	500,000	503,717		(1,021)			5.250	4.999	AO	6,563	26,250	02/12/2018	04/01/2024
346424S70	FORNEY TEX INDPT SCH DIST			2	1.A FE	519,382	102.2100	511,050	500,000	501,824		(2,856)			4.000	3.744	FA	7,556	20,000	03/20/2014	08/15/2025
392641XJ0	GREEN BAY WIS			2	1.D FE	350,000	102.3600	358,260	350,000	350,000					2.750	2.749	AO	2,406	9,625	05/16/2012	04/01/2023
406360NU7	HALLSVILLE TEX INDPT SCH DIST			2	1.E FE	575,000	109.6480	630,476	575,000	575,000					3.400	3.399	FA	7,386	19,550	02/12/2018	02/15/2024
431621NM9	HILLIARD OHIO SCH DIST				1.B FE	500,000	122.8420	614,210	500,000	500,000					5.550	5.549	JD	2,313	27,750	02/12/2018	12/01/2025
433110QC0	HINDS CNTY MISS			2	1.D FE	146,007	118.1360	159,484	135,000	143,211		(848)			4.000	3.256	FA	2,250	5,400	02/12/2018	08/01/2030
454326GU7	INDIAN LAKE OHIO LOC SCH DIST			2	1.D FE	256,598	117.9030	282,967	240,000	251,939		(1,471)			4.000	3.281	JD	800	9,600	02/12/2018	12/01/2028
483195ZA4	KALAMAZOO CNTY MICH			2	1.B FE	239,090	117.4840	264,339	225,000	235,512		(999)			4.000	3.494	AO	2,250	9,000	02/12/2018	04/01/2032
4832065S3	KALAMAZOO MICH			2	1.E FE	500,000	112.7320	563,660	500,000	500,000					4.060	4.059	AO	5,075	20,300	02/12/2018	10/01/2026
495116JH9	KING CNTY WASH SCH DIST NO 406			2	1.A FE	543,010	112.4660	562,330	500,000	524,556		(4,184)			3.500	2.887	JD	1,458	17,500	05/19/2016	12/01/2031
495278U43	KING CNTY WASH SCH DIST NO 415 KENT			2	1.A FE	530,370	116.8300	584,150	500,000	520,029		(2,762)			4.000	3.533	JD	1,667	20,000	01/26/2017	12/01/2032
498531FL1	KLEIN TEX INDPT SCH DIST			2	1.A FE	522,560	114.3090	571,545	500,000	515,388		(1,999)			4.000	3.580	FA	8,333	20,000	02/12/2018	08/01/2029
510281FG8	LAKE OHIO LOC SCH DIST STARK CNTY			2	1.D FE	239,226	107.2670	246,714	230,000	233,848		(1,916)			4.000	3.093	JD	767	9,200	02/12/2018	12/01/2027
512445G84	LAKEVILLE MINN			2	1.B FE	255,809	113.8260	273,182	240,000	250,249		(1,601)			4.000	3.319	FA	4,000	9,600	02/12/2018	02/01/2028
540822HC0	LOGAN CNTY OHIO			2	1.D FE	137,139	110.5910	143,768	130,000	134,113		(837)			4.000	3.405	JD	433	5,200	02/12/2018	12/01/2026
549188E55	LUBBOCK TEX			2	1.B FE	669,341	116.9900	731,188	625,000	655,359		(3,946)			4.000	3.390	FA	9,444	25,000	02/12/2018	02/15/2031
584853LQ6	MEDINA OHIO CITY SCH DIST			2	1.C FE	350,000	106.5270	372,845	350,000	350,000					2.960	2.960	JD	863	10,360	01/29/2013	12/01/2024
586145F74	MEMPHIS TENN			1	1.C FE	350,000	109.9620	384,867	350,000	350,000					2.948	2.948	AO	2,580	10,318	04/16/2015	04/01/2025
587703SU4	MERCEDES TEX INDPT SCH DIST			2	1.A FE	830,610	115.7950	897,411	775,000	804,694		(5,488)			4.000	3.305	FA	11,711	31,000	02/12/2018	08/15/2027
592112NY8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1.C FE	375,000	109.6830	411,311	375,000	375,000					2.993	2.993	JJ	5,612	11,224	02/11/2015	07/01/2025
593325JK0	MIAMI CNTY OHIO			1,2	1.C FE	339,369	100.4460	336,494	335,000	335,014		(329)			5.500	5.444	JD	1,535	21,465	02/12/2018	12/01/2022
593779GL9	MIAMI TRACE OHIO LOC SCH DIST			2	1.D FE	213,881	114.5580	229,116	200,000	209,613		(1,201)			4.000	3.371	JD	667	8,000	02/12/2018	12/01/2029
611305MQ3	MONROE TWP MIDDLESEX CNTY N J BRD ED				1.D FE	300,000	102.9480	308,844	300,000	300,000					1.773	1.773	FA	2,216	2,172	02/07/2020	08/01/2023
616327DE9	MOOSE LAKE MINN INDPT SCH DIST NO 097			2	1.C FE	242,727	113.8430	261,839	230,000	238,269		(1,284)			4.000	3.424	FA	3,833	9,200	02/12/2018	02/01/2028
621638LC7	MOUNT HOREB WIS AREA SCH DIST			2	1.D FE	215,016	114.2090	228,418	200,000	210,671		(1,140)			4.000	3.421	MS	2,667	8,000	02/12/2018	03/01/2032
6276786R1	MUSKEGON CNTY MICH			2	1.C FE	207,187	116.4780	227,132	195,000	203,129		(1,343)			4.000	3.210	MN	1,300	7,800	02/12/2018	11/01/2026
6312943Y9	NASHUA N H			1	1.C FE	491,990	108.6740	543,370	500,000	495,697		1,334			3.347	3.649	JJ	7,717	16,735	02/12/2018	01/15/2024
644800V76	NEW HANOVER CNTY N C			1,2	1.A FE	1,000,000	100.3780	1,003,780	1,000,000	1,000,000					4.790	4.788	FA	19,958	47,900	02/12/2018	08/01/2022
64966HTX8	NEW YORK N Y			1	1.C FE	761,371	140.7170	773,944	550,000	755,980		(5,391)			5.985	3.007	JD	2,743	16,459	06/16/2020	12/01/2036
652233JE8	NEWPORT NEWS VA			1	1.B FE	500,000	105.7450	528,725	500,000	500,000					3.200	3.200	JJ	7,378	16,000	04/30/2014	01/15/2023
655867JE0	NORFOLK VA			1	1.B FE	500,000	115.5900	577,950	500,000	500,000					5.200	5.198	MS	8,667	26,000	02/12/2018	03/01/2024
66702RKT8	NORTHSIDE TEX INDPT SCH DIST			2	1.A FE	882,978	113.9120	962,556	845,000	865,774		(3,600)			4.000	3.655	FA	12,769	33,800	02/12/2018	08/15/2030
678519QK8	OKLAHOMA CITY OKLA			2	1.A FE	216,550	108.0680	226,943	210,000	214,195		(745)			3.250	2.939	MS	2,275	6,825	02/12/2018	03/01/2028
689861MH2	OUACHITA PARISH LA EAST OUACHITA PARISH				1.D FE	500,000	102.9310	514,655	500,000	500,000					3.116	3.115	MS	5,193	15,580	02/12/2018	03/01/2022
720611WY4	PIERCE CNTY WASH SCH DIST NO 403 BETHEL			2	1.A FE	159,651	111.8070	167,711	150,000	155,721		(1,221)			4.000	3.156	JD	500	6,000	02/12/2018	12/01/2025
721849LN5	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	238,386	115.1080	258,993	225,000	233,854		(1,396)			4.000	3.322	JJ	4,500	9,000	02/12/2018	07/01/2027
725277LC9	PITTSBURGH PA SCH DIST			2	1.G FE	191,499	113.1750	209,374	185,000	189,293		(622)			4.000	3.650	MS	2,467	7,400	02/12/2018	09/01/2028
758449RT1	REEDY CREEK IMPT DIST FLA			1	1.D FE	500,000	101.4690	507,345	500,000	500,000					1.513	1.513	JD	630	5,758	02/05/2020	06/01/2022
788640HK9	ST CLAIR CNTY MICH			2	1.C FE	212,184	112.7290	225,458	200,000	207,879		(1,481)			3.750	2.934	AO	1,875	7,500	02/12/2018	04/01/2026
796720NW6	SAN BERNARDINO CALIF CMNTY COLLEGE DIST				1.C FE	750,000	103.4000	775,500	750,000	750,000					1.898	1.898	FA	5,931	949	06/17/2020	08/01/2030
7987647U4	SAN MARCOS TEX			2	1.C FE	250,860	112.7320	264,920	235,000	244,715		(1,850)			4.000	3.191	FA	3,551	9,400	02/12/2018	08/15/2026
831168FW4	SLATON TEX INDPT SCH DIST			2	1.A FE	219,805	114.6640	235,061	205,000	214,318		(1,792)			4.000	3.035	FA	3,098	8,200	02/12/2018	02/15/2026
8500005M8	SPRING TEX INDPT SCH DIST			2	1.A FE	158,021	115.9260	173,889	150,000	155,831		(602)			4.000	3.557	FA	2,267	6,000	02/12/2018	08/15/2031
854650HD3	STANLY CNTY N C				1.D FE	519,280	103.8610	519,305	500,000	502,105		(1,872)			4.000	3.600	FA	8,333	20,000	02/03/2010	02/01/2022
910678Q87	UNITED INDPT SCH DIST TEX				1.A FE	528,980	105.9050	529,525	500,000	519,350		(9,630)			4.000	1.574	FA	7,556	8,889	02/12/2020	08/15/2022
929831BL8	WACO TEX			2	1.B FE	198,918	100.1570	200,314	200,000	199,288		133			2.750	2.826	FA	2,292	5,500	02/12/2018	02/01/2026
938429W60	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	750,000	103.1840	773,880	750,000	750,000					2.043	2.043	JD	681	7,023	06/18/2020	06/15/2033
944080E22	WAXAHACHIE TEX			2	1.D FE	583,016	117.4430	622,448	530,000	566,100		(4,917)			4.000	3.210	FA	8,833	21,200	06/06/2017	08/01/2032
946371DY4	WAYNE TWP IND MET SCH DIST			2	1.B FE	500,000	105.4670	527,335	500,000	500,000					2.750	2.750	JJ	6,722	13,750	05/03/2013	01/05/2023
962526FX2	WHATCOM CNTY WASH SCH DIST NO 504 LYNDEN			2	1.A FE	999,536	111.4860	1,036,820	930,000	970,273		(6,890)			3.250	2.679	JD	2,519	30,225	07/27/2016	12/01/2030
965288PA5	WHITEHOUSE TEX INDPT SCH DIST			2	1.A FE	537,727	119.1860	595,930	500,000	527,403		(3,262)			4.000	3.227	FA	7,556	20,000	02/12/2018	02/15/2029
969887H27	WILLIAMSON CNTY TEX				1.A FE	352,100	100.2030	350,711	350,000	350,034		(275)			2.000	1.920	FA	2,644	7,000	11/30/2012	02/15/2021
98267LAB1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT S				2.B FE	164,988	114.6920	183,507	160,000	163,695		(411)			6.750	6.332	JD	900	11,306	02/12/2018	12/01/2027
1899999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						34,426,974	XXX	36,428,342	32,850,000	33,919,837		(163,699)			XXX	XXX	XXX	381,396	1,184,699	XXX	XXX
2499999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						34,426,974	XXX	36,428,342	32,850,000	33,919,837		(163,699)			XXX	XXX	XXX	381,396	1,184,699	XXX	XXX
U.S. Special Revenue, Special Assessment - Issuer Obligations																					
0411863N5	ARKANSAS ST UNIV REV			2	1.E FE	541,695	110.5410	552,705	500,000	513,636		(4,372)			4.500	3.657	JD	1,875	22,500	11/15/2013	12/01/2024
051249HD5	AUGUSTA GA WTR & SEW REV			2	1.E FE	690,000	108.3520	747,629	690,000	690,000					4.150	4.149	AO	7,159	28,635	02/12/2018	10/01/2025
052404NF3	AUSTIN TEX CMNTY COLLEGE DIST REV				1.D FE	350,000	109.9180	384,713	350,000	350,000					2.909	2.909	FA	4,242	10,182	04/14/2016	02/01/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
069467HB7	BARTON CNTY KANS CMNTY COLLEGE CTFS PART			2	1.C FE	550,443	113.9650	586,920	515,000	534,972		(3,314)			4.000	3.476	JD	1,717	20,600	02/12/2018	12/01/2030
071268AH9	BATON ROUGE LA PUB IMPT SALES TAX REV			1	1.B FE	197,252	106.5870	202,515	190,000	190,928		(540)			5.500	5.175	FA	4,354	13,475	02/12/2018	08/01/2022
077340HE0	BEL AIRE KANS PUB BLDG COMMN REV				1.E FE	550,000	100.5270	552,899	550,000	550,000					2.250	2.249	MN	2,063	12,375	06/21/2017	05/01/2021
08274TAK4	BENTON ARK HOTEL & RESTAURANT GROSS RCPT			2	1.F FE	265,000	100.9780	267,592	265,000	265,000					3.605	3.604	FA	3,981	12,049	02/12/2018	08/01/2022
117019BY4	BRUNSWICK & GLYNN CNTY GA DEV AUTH REV			2	1.B FE	399,252	100.6860	402,744	400,000	399,942		390			3.000	3.059	AO	3,000	12,000	04/24/2015	04/01/2026
12355TAR3	BUTLER CNTY OHIO PORT AUTH PUB INFRASTRU			2	1.B FE	515,832	106.3280	531,640	500,000	508,143		(1,766)			4.000	3.760	JD	1,667	20,000	02/12/2018	12/01/2028
143294GU4	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1.C FE	523,897	111.5160	557,580	500,000	514,503		(2,825)			4.000	3.417	JJ	10,000	20,000	02/12/2018	07/01/2026
167593H62	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	263,315	125.5700	269,976	215,000	263,105		(210)			4.472	3.249	JJ	4,807		10/14/2020	01/01/2049
167593T69	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	636,219	100.3720	637,362	635,000	636,190		(30)			2.546	2.526	JJ	3,772		10/14/2020	01/01/2032
167593T93	CHICAGO ILL O HARE INTL ARPT REV			1	1.F FE	424,941	100.8270	428,515	425,000	424,934		(7)			2.686	2.687	JJ	2,664		10/15/2020	01/01/2035
172254LH5	CINCINNATI OHIO ECONOMIC DEV REV				1.D FE	435,000	109.1620	474,855	435,000	435,000					3.500	3.500	MN	2,538	16,625	02/12/2018	11/01/2025
196707F65	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS			1	1.C FE	774,166	106.2380	786,161	740,000	774,111		(55)			3.100	2.860	MS	7,647		12/02/2020	03/01/2049
199098BK9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH RES			1	1.D FE	498,808	109.0600	545,300	500,000	499,439		229			4.250	4.296	FA	8,028	21,250	02/12/2018	08/15/2023
2350364X5	DALLAS FORT WORTH TEX INTL ARPT REV			1	1.E FE	562,634	106.3070	584,689	550,000	562,567		(67)			3.144	3.013	MN	2,882	8,646	10/14/2020	11/01/2045
238603AS3	DAVIDSON CNTY N C LTD OBLIG				1.D FE	500,000	123.3240	616,620	500,000	500,000					5.500	5.499	JD	2,292	27,500	02/12/2018	06/01/2026
23981MAG1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DE				1.G FE	247,048	114.4920	280,505	245,000	246,315		(237)			4.750	4.626	MN	1,487	13,304	02/12/2018	11/15/2025
24588TBG0	DELAWARE CNTY OHIO SAN SWR SYS REV			2	1.B FE	134,062	109.5080	142,360	130,000	132,413		(416)			4.000	3.727	JD	433	5,200	02/12/2018	12/01/2028
249182PS9	DENVER COLO CITY & CNTY ARPT REV			1	1.E FE	380,000	102.5990	389,876	380,000	380,000					2.237	2.237	MN	1,488		10/16/2020	11/15/2030
283062DV6	EL DORADO CALIF IRR DIST REV			1,2	1.D FE	190,000	101.3120	192,493	190,000	190,000					2.335	2.335	MS	1,479	838	06/16/2020	03/01/2032
283822GN8	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1.B FE	708,245	110.0990	743,168	675,000	695,247		(3,301)			4.000	3.573	MS	9,000	27,000	02/12/2018	03/01/2029
29933QBS1	EVANSVILLE IND ECONOMIC DEV LEASE RENT R				1.C FE	658,008	114.3990	686,394	600,000	629,824		(5,440)			3.250	2.218	FA	7,367	19,500	04/13/2016	02/15/2026
299556AW0	EVANSVILLE VANDERBURGH IND PUB LEASING C				1.E FE	350,000	105.0790	367,777	350,000	350,000					3.100	3.100	JJ	5,003	10,850	04/18/2013	01/15/2023
31315PEM7	FEDERAL AGRICULTURAL MORTGAGE CORP				1.A	384,997	117.4770	411,170	350,000	366,257		(3,232)			4.350	3.253	FA	6,217	15,225	09/09/2014	08/04/2025
349288DN7	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1.D FE	211,251	105.2170	220,956	210,000	210,639		(160)			3.000	2.935	FA	2,625	6,300	02/12/2018	02/01/2026
352193CD6	FRANKFORT IND HIGH SCH ELEM SCH BLDG COR				1.B FE	656,089	113.0290	695,128	615,000	639,895		(5,742)			3.750	2.685	JJ	10,634	23,063	02/12/2018	01/15/2025
36005FDV4	FULTON CNTY GA DEV AUTH REV			1,2	1.F FE	100,000	100.1710	100,171	100,000	100,000					3.235	3.235	AO	809	3,235	08/16/2019	10/01/2049
366476FP9	GARRETT-KEYSER-BUTLER IND MIDDLE SCH BLD			2	1.B FE	500,000	100.1620	500,810	500,000	500,000					6.300	6.294	JJ	14,525	31,500	02/12/2018	07/15/2024
385789BN1	GRAND JUNCTION COLO GEN FD REV				1.C FE	305,000	102.8210	313,604	305,000	305,000					1.720	1.720	MS	1,749	2,492	02/14/2020	03/01/2023
38611TCU9	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1	1.C FE	500,000	102.0480	510,240	500,000	500,000					1.591	1.591	AO	1,989	4,729	02/12/2020	10/01/2022
39081HCR1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			1	1.E FE	723,464	103.1660	722,162	700,000	722,647		(817)			2.415	2.119	JJ	9,157		06/19/2020	07/01/2033
40721PDM7	HAMILTON CNTY IND REDEV COMMN DIST CNTY			2	1.A FE	70,000	100.2210	70,155	70,000	70,000					3.450	3.447	JJ	2,441	2,415	02/12/2018	07/10/2021
407271GV1	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	521,159	114.7890	573,945	500,000	513,955		(2,223)			4.000	3.510	JD	1,667	20,000	02/12/2018	06/01/2027
414008CU4	HARRIS CNTY TEX CULTURAL ED FACS FIN COR			1	1.F FE	250,000	107.1300	267,825	250,000	250,000					3.344	3.344	MN	1,347		10/21/2020	11/15/2037
41422EKG7	HARRIS CNTY TEX MET TRAN AUTH SALES & US			1	1.A FE	500,000	102.4330	512,165	500,000	500,000					1.593	1.593	MN	1,328	5,399	02/06/2020	11/01/2022
41978CBJ3	HAWAII ST ARPTS SYS CUSTOMER FAC CHARGE			1,2	1.F FE	200,000	95.4730	190,946	200,000	200,000					2.970	2.970	JJ	2,970	5,016	08/15/2019	07/01/2039
419794F80	HAWAII ST ARPTS SYS REV			1	1.E FE	455,000	101.9920	464,064	455,000	455,000					2.130	2.130	JJ	1,884		10/08/2020	07/01/2028
419794F98	HAWAII ST ARPTS SYS REV			1	1.E FE	590,000	104.2370	614,998	590,000	590,000					2.230	2.230	JJ	2,558		10/08/2020	07/01/2029
419794G22	HAWAII ST ARPTS SYS REV			1	1.E FE	370,000	102.0040	377,415	370,000	370,000					2.330	2.330	JJ	1,676		10/08/2020	07/01/2030
442349EU6	HOUSTON TEX ARPT SYS REV			2	1.F FE	366,529	102.0060	372,322	365,000	366,501		(29)			2.485	2.444	JJ	1,789		10/15/2020	07/01/2032
45462TFN7	INDIANA BD BK REV				1.B FE	750,000	101.0330	757,748	750,000	750,000					2.153	2.153	FA	6,728	16,148	06/21/2017	08/01/2021
45506D4A0	INDIANA ST FIN AUTH REV				2.B FE	15,000	100.6760	15,101	15,000	15,000					2.632	2.631	MS	116	393	08/28/2019	09/15/2022
455160BQ3	INDIANA UNIV LEASE PUR			2	1.A FE	213,529	114.8590	229,718	200,000	208,986		(1,322)			4.000	3.312	JD	667	8,000	02/12/2018	06/01/2028
47689RUT4	JESSAMINE CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	500,000	108.4950	542,475	500,000	500,000					3.000	3.000	FA	6,250	15,000	03/11/2015	02/01/2026
478497XQ8	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	160,024	115.9460	173,919	150,000	156,704		(1,026)			4.000	3.249	MS	2,000	6,000	02/12/2018	09/01/2027
4854292M5	KANSAS ST DEV FIN AUTH REV			2	1.E FE	199,185	108.1000	199,985	185,000	193,651		(1,351)			4.000	3.402	MS	2,467	7,400	02/12/2018	03/01/2030
514053AX5	LANCASTER CNTY PA REDEV AUTH REV				1.C FE	500,000	102.2780	511,390	500,000	500,000					2.963	2.962	MN	1,893	14,815	02/12/2018	11/15/2021
558605FM8	MADISON WIS SWR SYS REV			2	1.C FE	229,691	105.5780	232,272	220,000	225,007		(1,042)			4.000	3.698	JD	733	8,800	02/12/2018	12/01/2029
590536GA0	MESA ARIZ STR & HWY REV			2	1.C FE	196,532	115.7820	214,197	185,000	192,624		(1,204)			4.000	3.291	JJ	3,700	7,400	02/12/2018	07/01/2027
590545WD7	MESA ARIZ UTIL SYS REV			2	1.D FE	543,305	114.9170	574,585	500,000	531,237		(3,196)			4.000	3.341	JJ	10,000	20,000	02/12/2018	07/01/2032
592041WJ2	MET GOVT NASHVILLE & DAVIDSON CNTY TENN			1,2	1.G FE	810,000	113.9030	854,273	750,000	784,298		(5,922)			4.053	3.130	JJ	15,199	30,398	06/02/2016	07/01/2026
59333NT52	MIAMI-DADE CNTY FLA SPL OBLIG			1	1.E FE	120,000	101.3920	121,670	120,000	120,000					2.136	2.136	AO			12/10/2020	10/01/2030
59333P5J3	MIAMI-DADE CNTY FLA AVIATION REV			2	1.G FE	200,000	102.7870	205,574	200,000	200,000					2.649	2.649	AO	1,325	5,475	08/23/2019	10/01/2032
594381FN0	MICHIGAN CITY IND SCH BLDG CORP			2	1.B FE	492,525	101.6890	508,445	500,000	496,009		582			3.750	3.900	JJ	8,646	18,750	02/12/2018	01/15/2027
59447TXW8	MICHIGAN FIN AUTH REV			1	1.D FE	809,445	111.4790	836,093	750,000	807,579		(1,866)			3.084	2.430	JD	1,928	11,565	06/15/2020	12/01/2034
602431JU3	MILWAUKEE WIS WTR REV			2	1.C FE	139,810	114.9680	155,207	135,000	138,423		(415)			4.000	3.647	JD	450	5,400	02/12/2018	06/01/2029
604146BE9	MINNESOTA ST GEN FD REV			2	1.B FE	730,000	107.1540	782,224	730,000	730,000					3.713	3.713	JD	2,259	27,105	02/12/2018	06/01/2024
604832LS2	MISHAWAKA IND SEW WKS REV			2	1.C FE	891,684	115.6560	954,162	825,000	860,672		(6,892)			4.000	3.068	MS	11,000	33,000	02/12/2018	03/01/2026
60636VBQ9	MISSOURI ST DEV FIN BRD REV			2	1.C FE	407,668	102.1260	408,504	400,000	400,780		(915)			3.140	2.995	MN	2,093	12,560	08/08/2012	11/01/2023

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
610628B99	MONROE CNTY MICH			2	1.C FE	375,000	110.1360	413,010	375,000	375,000					4.200	4.199	MN	2,625	15,750	02/12/2018	05/01/2026
613603TX7	MONTGOMERY CNTY PA HIGHER ED & HEALTH AU			2	1.E FE	182,038	113.5390	193,016	170,000	178,024		(1,238)			4.000	3.203	FA	2,569	6,800	02/12/2018	08/15/2027
645913BW3	NEW JERSEY ECONOMIC DEV AUTH ST PENSION				1.C FE	1,408,439	137.4270	1,442,984	1,050,000	1,365,450		(33,515)			7.398	3.185	FMAN	9,926	77,679	09/13/2019	02/15/2029
64972EGM5	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	388,776	106.2950	409,236	385,000	388,374		(213)			3.720	3.655	MN	2,387	14,322	07/08/2019	11/01/2039
649907XX5	NEW YORK STATE DORMITORY AUTHORITY			1	1.A FE	500,000	112.1900	560,950	500,000	500,000					3.892	3.892	JD	1,622	19,460	02/12/2018	12/01/2024
6500354T2	NEW YORK ST URBAN DEV CORP REV			1	1.B FE	515,275	104.9590	524,795	500,000	510,901		(4,374)			2.670	1.657	MS	3,931	13,350	02/04/2020	03/15/2023
650036BC9	NEW YORK ST URBAN DEV CORP REV			1,2	1.C FE	310,000	101.8700	315,797	310,000	310,000					2.277	2.277	MS	2,078	1,569	06/18/2020	03/15/2034
655158DN0	NOBLESVILLE IND HIGH SCH BLDG CORP			2	1.B FE	542,815	111.7840	558,920	500,000	512,624		(4,641)			5.000	4.232	JJ	11,528	25,000	08/28/2013	07/15/2025
658207RT4	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP			2	1.B FE	210,000	111.0040	233,108	210,000	210,000					3.482	3.482	JJ	3,743	7,771	10/20/2015	07/01/2025
664259DF2	NORTHEAST MET INTER SCH DIST NO 916 MINN			2	1.F FE	787,082	110.6910	830,183	750,000	769,321		(3,847)			4.000	3.611	FA	12,500	30,000	02/12/2018	02/01/2030
677555T38	OHIO ST ECONOMIC DEV REV			2	1.B FE	165,000	100.2180	165,360	165,000	165,000					3.000	3.000	MJSD	413	5,438	02/12/2018	12/01/2022
682832GC8	ONONDAGA N Y CIVIC DEV CORP REV			1,2	1.D FE	575,000	105.1600	604,670	575,000	575,000					2.768	2.768	JD	1,326	6,985	06/17/2020	12/01/2037
70024PCJ6	PARK CITY UTAH SALES TAX REV			2	1.D FE	241,247	107.4550	247,147	230,000	236,308		(1,167)			4.000	3.620	JD	409	9,200	02/12/2018	06/15/2029
704668DG4	PEACHTREE CITY GA WTR & SEW AUTH SWR SYS				1.B FE	350,000	102.4870	358,705	350,000	350,000					2.470	2.469	MS	2,882	8,645	01/30/2013	03/01/2022
708292JH1	PENNINGTON CNTY S D CTFS PARTN			2	1.B FE	636,445	112.0710	666,822	595,000	623,293		(3,276)			4.000	3.491	JD	1,983	23,800	02/12/2018	06/01/2032
70917RR31	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.B FE	532,800	100.7560	503,780	500,000	500,646		(3,903)			5.000	4.191	MS	8,333	25,000	02/09/2011	09/01/2024
709235Q32	PENNSYLVANIA ST UNIV			1	1.C FE	771,559	107.6520	802,007	745,000	771,520		(40)			2.888	2.712	MS	7,172		12/02/2020	09/01/2050
73358W4V3	PORT AUTH N Y & N J				1.D FE	495,000	101.4750	502,301	495,000	495,000					1.086	1.085	JJ	2,583		07/02/2020	07/01/2023
73474TAT7	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	284,379	103.3260	289,313	280,000	284,370		(9)			2.543	2.442	MS	2,373		12/09/2020	09/01/2040
73474TAU4	PORT MORROW ORE TRANSMISSION FACS REV			1	1.C FE	415,000	102.5420	425,549	415,000	415,000					2.533	2.533	MS	438		12/10/2020	09/01/2043
735000TV3	PORT OAKLAND CALIF REV			1	1.E FE	125,000	103.2180	129,023	125,000	125,000					2.349	2.349	MN	228		11/20/2020	05/01/2033
75381NCR9	RAPPAHANNOCK VA REGL JAIL AUTH REGL JAIL			2	1.C FE	532,382	113.1410	565,705	500,000	522,227		(2,845)			4.000	3.408	AO	5,000	20,000	02/12/2018	10/01/2029
756872HT7	RED RIV ED FIN CORP TEX ED REV			2	1.D FE	753,795	110.5370	773,759	700,000	716,189		(6,914)			5.000	3.893	MS	10,306	35,000	02/12/2018	03/15/2025
767169DW2	RIO RANCHO N MEX GROSS RCPTS TAX REV				1.E FE	360,000	103.0270	370,897	360,000	360,000					2.900	2.900	JD	870	10,440	04/25/2013	06/01/2022
793323NM4	ST PETERSBURG FLA PUB UTIL REV			2	1.C FE	209,463	106.6380	213,276	200,000	203,724		(2,043)			4.000	2.899	AO	2,000	8,000	02/12/2018	10/01/2029
80585TCL3	SCAGO EDL FACS CORP FOR PICKENS SCH DIST			2	1.F FE	773,293	110.9940	860,204	775,000	773,826		113			3.500	3.520	JD	2,260	27,125	02/12/2018	12/01/2029
81533PLS7	SEDGWICK CNTY KANS PUB BLDG COMMN REV				1.C FE	500,000	108.7740	543,870	500,000	500,000					3.450	3.449	FA	7,188	17,250	02/12/2018	02/01/2024
837542EV7	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1.D FE	561,788	106.7920	603,375	565,000	563,167		260			4.000	4.059	AO	5,650	22,600	02/12/2018	04/01/2027
837542GF0	SOUTH DAKOTA BRD REGTS HSG & AUXILIARY F			2	1.D FE	213,513	111.9280	223,856	200,000	209,233		(1,226)			4.000	3.355	AO	2,000	8,000	02/12/2018	04/01/2029
83755VA87	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	650,124	113.2620	702,224	620,000	639,902		(2,843)			4.000	3.539	MS	8,267	24,800	02/12/2018	09/01/2029
83755VWK6	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	149,625	110.6200	160,399	145,000	147,810		(591)			4.000	3.545	MS	1,933	5,800	02/12/2018	09/01/2025
845040JQ8	SOUTHWEST HIGHER ED AUTH INC TEX REV			2	1.D FE	350,000	106.1600	371,560	350,000	350,000					2.946	2.945	AO	2,578	10,311	03/20/2013	10/01/2024
864182FQ8	STUTTGART ARK SALES & USE TAX REV			2	1.F FE	208,799	101.4550	207,983	205,000	205,055		(651)			4.000	3.988	JD	683	8,200	02/12/2018	06/01/2023
87122ACA3	SYCAMORE OHIO CMNTY CITY SCH DIST CTFS P			1	1.C FE	508,346	127.6370	638,185	500,000	504,151		(692)			6.650	6.450	JD	2,771	33,250	02/12/2018	12/01/2025
87638QJV2	TARRANT CNTY TEX CULTURAL ED FACS FIN CO			2	1.G FE	289,464	111.3830	306,303	275,000	282,298		(2,562)			4.500	3.448	MS	4,125	12,375	02/12/2018	09/01/2027
880178BZ0	TEMPLE UNIV OF THE COMLTH SYS OF HIGHER			1	1.E FE	703,437	103.1220	721,854	700,000	703,262		(175)			2.143	2.087	AO	3,750	4,000	06/19/2020	04/01/2030
88213ABW4	TEXAS A & M UNIV REVS			1	1.A FE	350,000	110.1760	385,616	350,000	350,000					2.883	2.883	MN	1,289	10,091	01/07/2015	05/15/2025
88213ACN3	TEXAS A & M UNIV REVS			2	1.A FE	777,792	114.2280	839,576	735,000	755,671		(4,332)			4.000	3.386	MN	3,757	29,400	07/01/2015	05/15/2026
890625AL0	TOPEKA KANS PUB BLDG COMMN LEASEHOLD REV			2	1.E FE	525,579	102.0070	545,737	535,000	530,700		791			3.250	3.429	JD	1,449	17,388	11/06/2013	12/01/2025
891371AK2	TORRANCE CALIF JT PWRS FING AUTH LEASE R			1	1.C FE	715,000	104.3950	746,424	715,000	715,000					2.622	2.620	AO	3,593		10/15/2020	10/01/2030
89556GEL5	TRI-CREEK 2002 HIGH SCH BLDG CORP IND			2	1.B FE	539,395	112.1560	560,780	500,000	521,761		(3,996)			3.500	2.818	JJ	8,069	17,500	05/18/2016	01/15/2029
914072MW0	UNIVERSITY ARK UNIV REV			2	1.C FE	400,000	104.0700	416,280	400,000	400,000					2.884	2.884	JD	961	11,536	04/12/2013	12/01/2024
91428LNM4	UNIVERSITY HAWAII REV			1,2	1.D FE	395,000	100.1890	395,747	395,000	395,000					2.372	2.372	AO	1,640		10/15/2020	10/01/2032
914460KR0	UNIVERSITY MINN			2	1.C FE	373,103	104.4080	391,530	375,000	374,284		163			2.750	2.800	FA	4,297	10,313	02/15/2013	02/01/2025
914716ZG3	UNIVERSITY N C CHARLOTTE REV			2	1.E FE	770,750	104.4760	898,494	860,000	812,643		7,874			3.240	4.428	AO	6,966	27,864	02/12/2018	04/01/2026
91476PWN4	UNIVERSITY OKLA REVS				1.E FE	345,000	103.0230	355,429	345,000	345,000					2.146	2.146	JJ	288		12/03/2020	07/01/2030
9151158F9	UNIVERSITY TEX PERM UNIV FD			1,2	1.A FE	364,677	120.8080	471,151	390,000	365,645		541			3.376	3.750	JJ	6,583	13,166	03/11/2019	07/01/2047
917567EX3	UTAH TRAN AUTH SALES TAX REV			1,2	1.C FE	85,000	105.7540	89,891	85,000	85,000					3.443	3.443	JD	130	3,081	11/07/2019	12/15/2042
920338HQ6	VALPARAISO IND WTRWKS IMPT REV			2	1.C FE	237,489	104.0770	244,581	235,000	236,255		(271)			3.500	3.429	AO	2,056	8,225	02/12/2018	10/01/2029
937220DZ1	WASHBURN UNIV TOPEKA KANS REV			2	1.E FE	184,350	113.4480	198,534	175,000	181,094		(1,071)			4.000	3.302	JJ	3,500	7,000	02/12/2018	07/01/2026
946363LB2	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	203,552	112.7600	214,244	190,000	199,778		(1,322)			4.000	3.124	JJ	3,504	7,600	02/12/2018	07/15/2027
952870FB4	WEST GOSHEN PA SWR AUTH SWR REV			2	1.B FE	223,421	112.0810	235,370	210,000	219,121		(1,071)			4.000	3.532	MN	1,400	8,400	02/12/2018	05/01/2032
956622K94	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	1.F FE	549,095	112.9330	564,665	500,000	528,150		(4,743)			4.000	3.260	JD	1,667	20,000	05/06/2016	06/01/2031
985724BP7	YELLOWSTONE CNTY MONT HEALTH CARE LEASE			2	1.C FE	218,470	112.1560	229,920	205,000	213,479		(1,424)			4.000	3.311	AO	2,050	8,200	02/12/2018	10/01/2027
985724BQ5	YELLOWSTONE CNTY MONT HEALTH CARE LEASE			2	1.C FE	196,013	111.5980	206,456	185,000	192,019		(1,084)			4.000	3.438	AO	1,850	7,400	02/12/2018	10/01/2028
2599999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						49,986,274	XXX	52,559,157	48,430,000	49,469,408		(145,070)			XXX	XXX	XXX	439,243	1,435,196	XXX	XXX
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																					
30711XEP5	CAS 2017-C01 1M2 - CMO/RMBS			4	1.A	762,229	102.8808	720,186	700,020	744,809		(1,179)			3.698	2.670	MON	288	29,942	10/23/2018	07/25/2029
3131YBFP8	FH ZN4674 - RMBS			4	1.A	1,128,355	105.9746	1,151,422	1,086,507	1,136,225		7,870			3.500	1.551	MON	3,169	31,690	02/07/2020	12/01/2048

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3132ADU30	FH ZT1502 - RMBS			4	1.A	1,471,883	109.0112	1,506,810	1,382,252	1,464,599		(7,284)			3.500	1.008	MON	4,032	40,316	02/07/2020	11/01/2048
3132DVKW4	FH SD7509 - RMBS			4	1.A	562,678	107.5357	589,962	548,620	560,928		(1,794)			3.000	2.119	MON	1,372	17,477	12/06/2019	11/01/2049
31335BQL3	FH G61359 - RMBS			4	1.A	585,945	109.6790	644,270	587,414	586,089		105			3.500	3.559	MON	1,713	22,163	04/20/2018	03/01/2048
3136B1UG7	FNR 2018-26 DH - CMO/RMBS			4	1.A	529,957	103.5240	545,904	527,321	528,910		(257)			3.500	3.323	MON	1,538	20,295	05/10/2018	06/25/2046
3138ERYX2	FN AL9725 - RMBS			4	1.A	761,968	112.1596	858,242	765,197	762,177		214			3.500	3.579	MON	2,232	28,023	04/25/2018	01/01/2047
3138WHNF5	FN AS7589 - RMBS			4	1.A	1,146,297	109.4981	1,246,409	1,138,293	1,145,324		(1,077)			3.500	3.236	MON	3,320	43,210	01/08/2019	07/01/2046
3140J76B6	FN BM3565 - RMBS			4	1.A	808,099	108.7105	905,476	832,924	811,099		3,151			3.000	3.872	MON	2,082	26,313	04/19/2018	10/01/2047
3140J86V0	FN BM4483 - RMBS			4	1.A	266,576	110.8960	286,664	258,498	265,367		(897)			4.000	2.977	MON	862	11,217	03/13/2019	09/01/2048
3140J9ME8	FN BM4856 - RMBS			4	1.A	390,652	110.3401	418,110	378,929	390,159		(555)			4.000	3.019	MON	1,263	16,495	03/13/2019	04/01/2047
3140Q94H3	FN CA2623 - RMBS			4	1.A	1,039,028	112.6072	1,145,675	1,017,408	1,032,703		(3,600)			4.000	3.304	MON	3,391	44,327	12/17/2018	11/01/2048
2699999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						9,453,667	XXX	10,019,130	9,223,383	9,428,389		(5,303)			XXX	XXX	XXX	25,262	331,468	XXX	XXX
U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities																					
3136AY2H5	FNA 2017-M14 A2 - CMBS			4	1.A	570,151	112.3540	674,124	600,000	579,004		3,343			2.876	3.628	MON	1,438	17,542	07/25/2018	11/25/2027
2799999 Subtotal - U.S. Special Revenue, Special Assessment - Commercial Mortgage-Backed Securities						570,151	XXX	674,124	600,000	579,004		3,343			XXX	XXX	XXX	1,438	17,542	XXX	XXX
3199999 Subtotal - U.S. Special Revenue, Special Assessment						60,010,092	XXX	63,252,411	58,253,383	59,476,801		(147,030)			XXX	XXX	XXX	465,943	1,784,206	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00185AAC8	AON PLC		C	1,2	2.A FE	71,918	124.2138	93,160	75,000	72,107		72			4.450	4.731	MN	343	3,338	04/20/2018	05/24/2043
00185AAD6	AON PLC		C	1,2	2.A FE	91,054	109.0794	98,171	90,000	90,574		(188)			4.000	3.766	MN	340	3,600	06/08/2018	11/27/2023
00206RDQ2	AT&T INC			1,2	2.B FE	531,944	116.9209	643,065	550,000	535,921		1,929			4.250	4.734	MS	7,792	23,375	11/26/2018	03/01/2027
00206RGL0	AT&T INC			1,2	2.B FE	146,591	117.3888	176,083	150,000	147,400		313			4.100	4.386	FA	2,323	6,150	04/20/2018	02/15/2028
002824BH2	ABBOTT LABORATORIES			1,2	1.G FE	521,195	147.4888	737,444	500,000	520,366		(415)			4.900	4.628	MN	2,110	24,500	11/26/2018	11/30/2046
002824BN9	ABBOTT LABORATORIES			1,2	1.G FE	51,889	140.2150	70,108	50,000	51,804		(45)			4.750	4.492	AO	501	2,375	01/23/2019	04/15/2043
002824BP4	ABBOTT LABORATORIES			1,2	1.G FE	571,378	101.3039	582,497	575,000	571,617		240			1.150	1.237	JJ	3,435		06/22/2020	01/30/2028
00287YAP4	ABBVIE INC			1,2	2.B FE	182,194	104.7643	193,814	185,000	183,777		633			3.200	3.574	MN	904	5,920	06/08/2018	11/06/2022
00287YBC2	ABBVIE INC			1,2	2.B FE	74,904	108.9991	81,749	75,000	74,950		17			3.750	3.775	MN	367	2,813	09/13/2018	11/14/2023
00287YBD0	ABBVIE INC			1,2	2.B FE	742,073	135.4099	1,015,574	750,000	742,493		124			4.875	4.942	MN	4,773	36,563	09/13/2018	11/14/2048
00440EAW7	CHUBB INA HOLDINGS INC			1,2	1.F FE	78,385	135.1997	101,400	75,000	78,194		(73)			4.350	4.076	MN	526	3,263	04/20/2018	11/03/2045
00507UAS0	ALLERGAN FUNDING SCS		C	1,2	2.B	145,058	105.7193	158,579	150,000	146,831		682			3.800	4.356	MS	1,678	5,700	04/20/2018	03/15/2025
00774MAE5	AERCAP IRELAND CAPITAL DAC		C	1,2	2.C FE	170,206	107.7156	193,888	180,000	172,511		891			3.875	4.571	JJ	3,061	6,975	04/20/2018	01/23/2028
00912XAT1	AIR LEASE CORP			1,2	2.B FE	175,883	104.7757	193,835	185,000	180,097		1,695			3.000	4.046	MS	1,634	5,550	06/08/2018	09/15/2023
00912XBF0	AIR LEASE CORP			1,2	2.B FE	182,628	114.2981	211,451	185,000	183,101		208			4.625	4.785	AO	2,139	8,556	09/10/2018	10/01/2028
020002BG5	ALLSTATE CORP			1,2	1.G FE	49,652	126.8364	63,418	50,000	49,668		9			3.850	3.889	FA	754	2,246	06/05/2019	08/10/2049
02209SAU7	ALTRIA GROUP INC			1,2	2.B FE	136,619	107.8867	161,830	150,000	140,466		1,474			2.625	3.878	MS	1,148	3,938	04/20/2018	09/16/2026
023135BJ4	AMAZON.COM INC			1,2	1.E FE	482,330	131.9960	659,980	500,000	483,032		337			4.050	4.264	FA	7,256	20,250	12/10/2018	08/22/2047
02364WBD6	AMERICA MOVIL SAB DE CV		C	1	1.G FE	1,357,575	104.0057	1,435,279	1,380,000	1,369,768		6,346			3.125	3.624	JJ	19,766	43,125	01/18/2019	07/16/2022
0258M0EL9	AMERICAN EXPRESS CREDIT CORP			2	1.F FE	144,014	113.8846	170,827	150,000	145,598		605			3.300	3.826	MN	798	4,950	04/20/2018	05/03/2027
026874DL8	AMERICAN INTERNATIONAL GROUP INC			1,2	2.A FE	622,478	134.0186	904,626	675,000	624,179		825			4.750	5.274	AO	8,016	32,063	12/12/2018	04/01/2048
03027XAB6	AMERICAN TOWER CORP			1	2.C FE	177,464	106.2073	191,173	180,000	178,815		544			3.500	3.832	JJ	2,643	6,300	06/08/2018	01/31/2023
03027XAR1	AMERICAN TOWER CORP			1,2	2.C FE	530,271	113.6679	653,590	575,000	538,957		4,239			3.600	4.655	JJ	9,545	20,700	11/26/2018	01/15/2028
031162CD0	AMGEN INC			1,2	2.A FE	542,507	131.4180	755,654	575,000	543,607		532			4.563	4.928	JD	1,166	26,237	11/26/2018	06/15/2048
03522AAJ9	ANHEUSER-BUSCH COMPANIES LLC			1,2	2.A FE	94,309	129.7840	116,806	90,000	94,100		(79)			4.900	4.592	FA	1,838	4,410	04/20/2018	02/01/2046
036752AK9	ANTHEM INC			1,2	2.B FE	49,695	118.1407	59,070	50,000	49,704		8			3.700	3.734	MS	545	1,881	09/04/2019	09/15/2049
037833BX7	APPLE INC			1,2	1.B FE	225,836	143.5723	301,502	210,000	224,975		(322)			4.650	4.189	FA	3,472	9,765	04/20/2018	02/23/2046
037833DQ0	APPLE INC			1,2	1.B FE	158,832	111.3715	178,194	160,000	158,868		29			2.950	2.987	MS	1,442	4,720	09/04/2019	09/11/2049
03939CAB9	ARCH CAPITAL FINANCE LLC			1,2	2.A FE	617,970	135.9435	815,661	600,000	617,303		(340)			5.031	4.835	JD	1,342	30,186	12/12/2018	12/15/2046
052528AL0	AUSTRALIA AND NEW ZEALAND BANKING GROUP		C	2	2.A FE	200,000	105.7521	211,504	200,000	200,000					2.950	2.950	JJ	2,606	2,950	01/14/2020	07/22/2030
05369AAC5	AVIATION CAPITAL GROUP LLC			1,2	2.C FE	348,632	104.2500	364,875	350,000	349,341		271			3.875	3.960	MN	2,260	13,563	05/01/2018	05/01/2023
05526DBB0	BAT CAPITAL CORP			1,2	2.B FE	141,441	111.3778	167,067	150,000	143,590		827			3.557	4.306	FA	2,016	5,336	04/20/2018	08/15/2027
05565EAH8	BMW US CAPITAL LLC			1,2	1.F FE	140,345	108.2930	162,440	150,000	143,306		1,132			2.800	3.740	AO	933	4,200	04/20/2018	04/11/2026
05565QDA3	BP CAPITAL MARKETS PLC		C	1	1.F FE	149,033	111.5083	167,262	150,000	149,391		138			3.506	3.611	MS	1,519	5,259	04/20/2018	03/17/2025
05583JAC6	BPCE SA		C		1.G FE	1,157,950	111.9397	1,399,246	1,250,000	1,178,136		8,855			3.500	4.490	AO	8,264	43,750	08/29/2018	10/23/2027
05964HAJ4	BANCO SANTANDER SA		C		1.G FE	1,351,826	116.3904	1,629,466	1,400,000	1,361,683		4,306			4.379	4.830	AO	13,453	61,306	08/29/2018	04/12/2028
05968LAM4	BANCOLOMBIA SA		C	1,2	2.C FE	198,586	104.0000	208,000	200,000	198,836		250			3.000	3.153	JJ	2,533	3,000	01/23/2020	01/29/2025
06051GFC8	BANK OF AMERICA CORP				1.F FE	98,901	139.4448	125,500	90,000	98,369		(202)			5.000	4.357	JJ	2,000	4,500	04/20/2018	01/21/2044
06051GGC7	BANK OF AMERICA CORP			2	2.A FE	888,157	115.7424	1,070,617	925,000	895,453		3,549			4.183	4.731	MN	3,869	38,693	11/26/2018	11/25/2027
06051GGG8	BANK OF AMERICA CORP			1,2,5	1.F FE	724,575	132.5727	994,295	750,000	725,490		446			4.443	4.657	JJ	14,903	33,323	12/10/2018	01/20/2048
06051GHG7	BANK OF AMERICA CORP			1,2,5	1.F FE	221,823	116.5386	262,212	225,000	222,508		266			3.970	4.132	MS	2,878	8,933	04/20/2018	03/05/2029
06406RAB3	BANK OF NEW YORK MELLON CORP			2,5	1.E FE	218,727	113.8742	256,217	225,000	220,247		584			3.442	3.785	FA	3,098	7,745	04/20/2018	02/07/2028
06684QAB8	BAPTIST HEALTHCARE SYSTEM INC			1,2	1.F FE	844,131	111.2362	934,384	840,000	844,106		(25)			3.540	3.513	FA	5,782		10/16/2020	08/15/2050
06738EBB0	BARCLAYS PLC		C	1,2,5	2.B FE	200,000	108.0000	216,000	200,000	200,000					4.338	4.341	MN	1,085	8,676	05/09/2018	05/16/2024
07274NAL7	BAYER US FINANCE II LLC			1,2	2.A FE	989,990	117.4929	1,174,929	1,000,000	991,899		831			4.375	4.497	JD	1,944	43,750	08/29/2018	12/15/2028
07274NAY9	BAYER US FINANCE II LLC			1	2.A FE	43,419	117.2979	45,746	39,000	42,596		(704)			5.500	3.331	FA	810	2,145	10/25/2019	08/15/2025

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
075887BX6	BECTON DICKINSON AND CO			1,2	2.C FE	1,492,365	130.9118	1,963,677	1,500,000	1,492,725		137			4.669	4.701	JD	4,864	70,035	08/29/2018	06/06/2047
084670BJ6	BERKSHIRE HATHAWAY INC			1	1.C FE	347,039	105.5117	369,291	350,000	349,303		315			3.000	3.098	FA	4,083	10,500	01/29/2013	02/11/2023
09659W2A1	BNP PARIBAS SA		C		1.G FE	489,660	103.4120	517,060	500,000	496,393		2,488			2.950	3.486	MN	1,557	14,750	03/19/2018	05/23/2022
09659W2K9	BNP PARIBAS SA		C	2,5	1.G FE	200,000	108.5000	217,000	200,000	200,000					3.052	3.052	JJ	2,849	3,052	01/06/2020	01/13/2031
11134LAR0	BROADCOM CORP			1,2	2.C FE	719,261	110.0885	891,717	810,000	737,210		8,409			3.500	5.029	JJ	13,073	28,350	11/26/2018	01/15/2028
12189LAG6	BURLINGTON NORTHERN SANTA FE LLC			1,2	1.G FE	70,992	138.1150	89,775	65,000	70,674		(166)			4.950	4.308	MS	947	3,218	01/23/2019	09/15/2041
125523AK6	CIGNA CORP			1,2	2.B FE	897,975	136.7278	1,230,550	900,000	898,360		27			4.900	4.912	JD	1,960	44,100	09/06/2018	12/15/2048
126408HN6	CSX CORP			1,2	2.A FE	593,514	137.0612	822,367	600,000	593,760		105			4.750	4.818	MN	3,642	28,500	11/29/2018	11/15/2048
126650CW8	CVS HEALTH CORP			1,2	2.B FE	1,336,784	113.3727	1,530,531	1,350,000	1,341,660		1,767			4.100	4.261	MS	14,760	55,350	03/06/2018	03/25/2025
126650CX6	CVS HEALTH CORP			1,2	2.B FE	64,406	118.9938	77,346	65,000	64,533		57			4.300	4.417	MS	745	2,795	09/20/2018	03/25/2028
126650CZ1	CVS HEALTH CORP			1,2	2.B FE	215,227	135.1735	283,864	210,000	215,025		(75)			5.050	4.890	MS	2,828	10,605	04/20/2018	03/25/2048
133434AD2	CAMERON LNG LLC			1,2	1.G FE	20,000	111.7585	22,352	20,000	20,000					3.701	3.701	JJ	341	436	12/05/2019	01/15/2039
136375CD2	CANADIAN NATIONAL RAILWAY CO		C	1,2	1.F FE	346,220	108.0271	378,095	350,000	348,404		381			2.950	3.075	MN	1,147	10,325	11/04/2014	11/21/2024
14040HBW4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	142,922	115.5932	173,390	150,000	144,593		644			3.800	4.398	JJ	2,391	5,700	04/20/2018	01/31/2028
14149YAV0	CARDINAL HEALTH INC			1	2.B FE	774,818	103.5950	776,963	750,000	754,317		(2,873)			3.200	2.793	JD	1,067	24,000	05/09/2013	06/15/2022
141781AY0	CARGILL INC			1	1.F FE	513,321	101.4457	507,229	500,000	500,733		(1,949)			4.307	3.900	MN	2,812	21,535	02/12/2018	05/14/2021
15135BAR2	CENTENE CORP			1,2	3.A FE	59,496	106.0000	63,600	60,000	59,557		57			4.250	4.374	JD	113	2,614	11/21/2019	12/15/2027
161175AY0	CHARTER COMMUNICATIONS OPERATING LLC			1,2	2.C FE	91,927	116.2067	104,586	90,000	91,272		(245)			4.908	4.561	JJ	1,939	4,417	04/20/2018	07/23/2025
166754AS0	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	2.A FE	846,524	114.0228	969,194	850,000	847,376		302			3.700	3.748	JD	2,621	31,450	02/27/2018	06/01/2028
172967LD1	CITIGROUP INC			1,2,5	1.G FE	352,066	114.0709	410,655	360,000	353,983		743			3.887	4.165	JJ	6,647	13,993	04/20/2018	01/10/2028
172967MD0	CITIGROUP INC			1,2	1.G FE	1,023,620	137.5582	1,375,582	1,000,000	1,022,713		(412)			4.650	4.505	JJ	20,408	46,500	08/29/2018	07/23/2048
20030NBZ3	COMCAST CORP			1,2	1.G FE	46,008	125.7745	62,887	50,000	46,152		76			4.000	4.499	FA	756	2,000	01/23/2019	08/15/2047
20030NCS8	COMCAST CORP			1,2	1.G FE	364,549	114.5369	418,060	365,000	364,705		66			3.950	3.969	AO	3,044	14,418	10/04/2018	10/15/2025
20268JAB9	COMMONSPIRIT HEALTH			1,2	2.A FE	724,388	109.9419	769,593	700,000	723,193		(1,195)			3.347	2.915	AO	5,857	11,715	06/19/2020	10/01/2029
20268JAC7	COMMONSPIRIT HEALTH			1,2	2.A FE	50,000	116.1924	58,096	50,000	50,000					4.187	4.187	AO	523	2,326	08/07/2019	10/01/2049
21036PBC1	CONSTELLATION BRANDS INC			1,2	2.C FE	803,000	121.1028	968,822	800,000	802,534		(267)			4.650	4.601	MN	4,753	37,200	12/13/2018	11/15/2028
22160KAM7	COSTCO WHOLESALE CORP			1,2	1.D FE	100,428	112.1422	117,749	105,000	101,640		462			3.000	3.565	MN	376	3,150	04/20/2018	05/18/2027
225433AF8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2.A FE	706,056	139.7307	1,013,048	725,000	706,858		372			4.875	5.055	MN	4,516	35,344	11/26/2018	05/15/2045
22822VAG6	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	142,899	108.6486	162,973	150,000	145,702		1,076			3.200	4.050	MS	1,600	4,800	04/20/2018	09/01/2024
22822VAK7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	37,902	114.5673	45,827	40,000	38,337		196			3.800	4.489	FA	574	1,520	09/20/2018	02/15/2028
233851DL5	DAIMLER FINANCE NORTH AMERICA LLC			1	2.A FE	349,335	107.1973	375,191	350,000	349,685		132			3.700	3.741	MN	2,050	12,950	05/01/2018	05/04/2023
25156PBB8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2.A FE	1,518,465	118.6580	1,779,870	1,500,000	1,514,642		(1,692)			4.375	4.220	JD	1,823	65,625	08/29/2018	06/21/2028
25272KAK9	DELL INTERNATIONAL LLC			1,2	2.C FE	80,204	121.8643	91,398	75,000	78,671		(579)			6.020	4.984	JD	201	4,515	04/20/2018	06/15/2026
26078JAD2	DUPONT DE NEMOURS INC			1,2	2.A FE	964,298	122.3908	1,162,713	950,000	961,763		(1,270)			4.725	4.534	MN	5,736	44,888	12/12/2018	11/15/2028
26078JAF7	DUPONT DE NEMOURS INC			1,2	2.A FE	392,669	144.4564	563,380	390,000	392,590		(43)			5.419	5.372	MN	2,700	21,134	01/23/2019	11/15/2048
26441CAT2	DUKE ENERGY CORP			1,2	2.A FE	625,719	116.3709	843,689	725,000	629,586		1,911			3.750	4.632	MS	9,063	27,188	12/12/2018	09/01/2046
26442CAN4	DUKE ENERGY CAROLINAS LLC			1,2	1.F FE	67,821	123.6558	80,376	65,000	67,699		(78)			4.000	3.720	MS	657	2,600	05/31/2019	09/30/2042
26442TAC1	DUKE UNIVERSITY			1	1.B FE	379,953	126.7439	443,604	350,000	378,923		(593)			4.077	3.600	AO	3,567	14,270	04/01/2019	10/01/2048
268648AN2	EMC CORP			1,2	3.C FE	501,773	104.0000	520,000	500,000	461,396		14,234			3.375	6.902	JD	1,406	16,875	02/12/2018	06/01/2023
27409LAE3	EAST OHIO GAS CO			1,2	1.F FE	299,385	108.1451	324,435	300,000	299,392		7			3.000	3.010	JD	400	4,475	06/11/2020	06/15/2050
278062AE4	EATON CORP			1	2.A FE	52,024	125.1575	62,579	50,000	51,939		(55)			4.150	3.885	MN	340	2,075	05/31/2019	11/02/2042
29273RBK4	ENERGY TRANSFER OPERATING LP			1,2	2.C FE	193,426	109.8750	219,750	200,000	194,949		685			4.200	4.668	AO	1,773	8,400	09/20/2018	04/15/2027
29278GAK4	ENEL FINANCE INTERNATIONAL NV		C	1	2.A FE	991,910	124.4995	1,244,995	1,000,000	993,327		622			4.875	4.973	JD	2,302	48,750	09/11/2018	06/14/2029
29379VBA0	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	46,611	123.2087	55,444	45,000	46,521		(34)			4.850	4.611	MS	643	2,183	04/20/2018	03/15/2044
29449WAA5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING				1.F FE	548,994	102.0728	561,400	550,000	549,088		94			1.400	1.438	JJ	3,722		06/29/2020	07/07/2025
29717PAV9	ESSEX PORTFOLIO LP			1,2	2.A FE	34,870	106.6172	37,316	35,000	34,880		10			2.650	2.686	MS	273	551	02/04/2020	03/15/2032
31428XBB1	FEDEX CORP			1	2.B FE	98,357	118.4985	124,423	105,000	98,734		147			4.100	4.509	FA	1,794	4,305	04/20/2018	02/01/2045
31620MAK2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	182,625	106.1975	196,465	185,000	183,835		485			3.500	3.790	AO	1,367	6,475	06/08/2018	04/15/2023
33616CAC4	FIRST REPUBLIC BANK			2	2.A FE	1,003,464	131.5294	1,381,059	1,050,000	1,005,180		831			4.625	4.917	FA	18,616	48,563	12/13/2018	02/13/2047
337738AQ1	FISERV INC			1,2	2.B FE	104,952	108.9371	114,384	105,000	104,979		11			3.800	3.808	AO	998	3,990	09/20/2018	10/01/2023
337738AR9	FISERV INC			1,2	2.B FE	518,511	118.7572	623,475	525,000	519,702		565			4.200	4.355	AO	5,513	22,050	11/26/2018	10/01/2028
337932AF4	FIRSTENERGY CORP			1,2	3.A FE	91,573	105.7817	95,204	90,000	90,739		(323)			4.250	4.304	MS	1,126	3,825	06/08/2018	03/15/2023
345397A60	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	1,402,764	108.4871	1,518,819	1,400,000	1,402,503		(261)			5.125	5.080	JD	2,990	35,277	06/16/2020	06/16/2025
35671DCE3	FREEPORT-MCMORAN INC			1,2	3.A FE	90,000	104.7500	94,275	90,000	90,000					4.125	4.124	MS	1,238	1,825	02/19/2020	03/01/2028
361448AW3	GATX CORP			1,2	2.B FE	113,222	109.0089	130,811	120,000	115,638		928			3.250	4.194	MS	986	3,900	04/20/2018	03/30/2025
361448BA0	GATX CORP			1,2	2.B FE	59,713	112.3383	73,020	65,000	60,793		487			3.500	4.565	MS	670	2,275	09/20/2018	03/15/2028
37045XBQ8	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	144,243	112.3489	168,523	150,000	145,860		622			4.000	4.550	AO	1,417	6,000	04/20/2018	10/06/2026
37045XBT2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	71,873	113.7982	85,349	75,000	72,613		336			4.350	4.966	JJ	1,486	3,263	09/20/2018	01/17/2027
375558AZ6	GILEAD SCIENCES INC			1,2	2.A FE	501,813	110.4836	552,418	500,000	501,127		(237)			3.500	3.440	FA	7,292	17,500	02/12/2018	02/01/2025
375558BA0	GILEAD SCIENCES INC			1,2	2.A FE	30,449	127.3052	38,192	30,000	30,425		(8)			4.500	4.404	FA	563	1,350	04/20/2018	02/01/2045
378272AN8	GLENCORE FUNDING LLC			1,2	2.A FE	1,177,838	112.9350	1,411,688	1,250,000	1,194,781		7,438			4.000	4.829	MS	13,056	50,000	08/29/2018	03/27/2027
378272AT5	GLENCORE FUNDING LLC			1,2	2.A FE	248,818	109.6417	274,104	250,000	249,227		236			4.125	4.230	MS	3,122	10,313	03/12/2019	03/12/2024
404280BB4	HSBC HOLDINGS PLC		C		1.F FE	222,824	114.1379	256,810	225,000	223,480		249			3.900	4.041	MN	878	8,775	04/20/2018	05/25/2026
437076AZ5	HOME DEPOT INC			1,2	1.F FE	335,738	104.8932	367,126	350,000	346,028		1,681			2.700	3.228	AO	2,363	9,450	04/23/2014	04/01/2023
437076BH4	HOME DEPOT INC			1,2	1.F FE	92,660	133.2858	119,957	90,000	92,519		(53)			4.250	4.072	AO	956	3,825	04/20/2018	04/01/2046

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
437076BW1	HOME DEPOT INC			1,2	1.F FE	887,959	119.8576	1,048,754	875,000	885,613		(1,170)			3.900	3.721	JD	2,370	34,125	12/10/2018	12/06/2028
44962LAF4	IHS MARKIT LTD		C	1,2	3.A FE	1,510,620	122.8750	1,843,125	1,500,000	1,508,546		(946)			4.750	4.660	FA	29,688	71,250	08/29/2018	08/01/2028
456837AU7	ING GROEP NV		C	2	1.G FE	1,349,096	101.4902	1,370,118	1,350,000	1,349,168		72			1.400	1.412	JJ	9,450		06/24/2020	07/01/2026
45834QAA7	INTEGRIS BAPTIST MEDICAL CENTER INC			1,2	1.G FE	1,000,000	117.8063	1,178,063	1,000,000	1,000,000					3.875	3.875	FA	8,396		10/08/2020	08/15/2050
459506AK7	INTERNATIONAL FLAVORS & FRAGRANCES INC			1,2	2.B FE	523,934	118.2358	620,738	525,000	524,152		90			4.450	4.475	MS	6,165	23,363	11/26/2018	09/26/2028
46124HAB2	INTUIT INC			1,2	1.G FE	549,566	101.3276	557,302	550,000	549,609		43			0.950	0.966	JJ	2,642		06/25/2020	07/15/2025
46647PAL0	JPMORGAN CHASE & CO			1,2,5	1.F FE	1,895,607	125.6931	2,639,555	2,100,000	1,902,651		3,466			3.964	4.563	MN	10,637	83,244	12/12/2018	11/15/2048
46647PAR7	JPMORGAN CHASE & CO			1,2,5	1.F FE	480,000	116.7105	560,210	480,000	480,000					4.005	4.006	AO	3,631	19,224	04/16/2018	04/23/2029
482480AG5	KLA CORP			1,2	2.A FE	64,689	119.6310	77,760	65,000	64,739		30			4.100	4.158	MS	785	2,665	03/20/2019	03/15/2029
49271VAD2	KEURIG DR PEPPER INC			1,2	2.B FE	533,335	140.2780	771,529	550,000	533,900		258			5.085	5.289	MN	2,797	27,968	11/26/2018	05/25/2048
49327M2U7	KEYBANK NA				1.G FE	1,874,663	106.3906	1,994,824	1,875,000	1,874,880		52			3.375	3.378	MS	20,039	63,281	02/28/2018	03/07/2023
49456BAP6	KINDER MORGAN INC			1,2	2.B FE	605,933	117.1759	726,491	620,000	608,723		1,312			4.300	4.601	MS	8,887	26,660	12/12/2018	03/01/2028
50247VAB5	LYB INTERNATIONAL FINANCE BV		C	1	2.B FE	528,523	129.6536	713,095	550,000	529,454		450			5.250	5.542	JJ	13,315	28,875	11/26/2018	07/15/2043
526057BZ6	LENNAR CORP			1,2	2.C FE	48,014	110.8750	55,438	50,000	48,733		341			4.500	5.342	AO	381	2,250	11/01/2018	04/30/2024
539439AQ2	LLOYDS BANKING GROUP PLC		C	2,5	1.G FE	374,072	112.1276	448,510	400,000	379,657		2,143			3.574	4.347	MN	2,144	14,296	04/20/2018	11/07/2028
539830BB4	LOCKHEED MARTIN CORP			1	1.G FE	23,908	129.0530	32,263	25,000	23,962		28			4.070	4.366	JD	45	1,018	01/23/2019	12/15/2042
55336VAK6	MPLX LP			1,2	2.B FE	121,831	115.0000	143,750	125,000	122,586		341			4.125	4.487	MS	1,719	5,156	09/20/2018	03/01/2027
55336VAN0	MPLX LP			1,2	2.B FE	1,171,525	118.7500	1,484,375	1,250,000	1,174,458		1,256			4.700	5.113	AO	12,403	58,750	08/29/2018	04/15/2048
57636QAJ3	MASTERCARD INC			1,2	1.E FE	104,893	115.6516	121,434	105,000	104,925		13			3.500	3.511	FA	1,276	3,675	04/20/2018	02/26/2028
58013MFA7	MCDONALD'S CORP			1,2	2.A FE	159,927	135.0620	202,593	150,000	159,396		(201)			4.875	4.456	JD	447	7,313	04/20/2018	12/09/2045
585055BU9	MEDTRONIC INC			1	1.G FE	63,752	141.6537	84,992	60,000	63,543		(80)			4.625	4.233	MS	817	2,775	04/20/2018	03/15/2045
594918BD5	MICROSOFT CORP			1,2	1.A FE	116,146	128.5373	154,245	120,000	116,386		94			3.750	3.945	FA	1,738	4,500	04/20/2018	02/12/2045
606822BA1	MITSUBISHI UFJ FINANCIAL GROUP INC		C		1.G FE	365,569	108.3938	395,637	365,000	365,328		(103)			3.761	3.724	JJ	5,911	13,728	09/04/2018	07/26/2023
615369AK1	MOODY'S CORP			1,2	2.A FE	124,586	104.4744	135,817	130,000	127,496		1,167			2.625	3.614	JJ	1,574	3,413	06/08/2018	01/15/2023
615394AM5	MOOG INC			1,2	3.C FE	40,000	104.3750	41,750	40,000	40,000					4.250	4.250	JD	76	1,709	12/06/2019	12/15/2027
61744YAH1	MORGAN STANLEY				1.F FE	340,690	103.2506	361,377	350,000	346,771		2,247			2.750	3.440	MN	1,123	9,625	03/19/2018	05/19/2022
61744YAR9	MORGAN STANLEY			1,2,5	1.F FE	220,000	128.9608	283,714	220,000	220,000					4.457	4.457	AO	1,879	9,805	04/19/2018	04/22/2039
61945CAG8	MOSAIC CO			1,2	2.C FE	800,894	113.1278	933,304	825,000	806,164		2,300			4.050	4.439	MN	4,269	33,413	08/28/2018	11/15/2027
62947QAW8	NXP BV		C	1	2.C FE	542,688	105.3913	579,652	550,000	546,761		1,846			3.875	4.246	MS	7,104	21,313	10/04/2018	09/01/2022
62947QAZ1	NXP BV		C	1,2	2.C FE	129,962	112.6427	146,436	130,000	129,981		16			4.875	4.880	MS	2,113	6,338	12/03/2018	03/01/2024
62954HAB4	NXP BV		C	1,2	2.C FE	104,637	119.2325	125,194	105,000	104,686		34			4.300	4.343	JD	163	4,515	06/11/2019	06/18/2029
63938CAF5	NAVIENT CORP			1	3.C FE	81,911	105.3750	84,300	80,000	80,819		(520)			6.500	5.756	JD	231	5,200	11/01/2018	06/15/2022
641062AF1	NESTLE HOLDINGS INC			1,2	1.D FE	448,659	117.1022	526,960	450,000	448,918		119			3.625	3.661	MS	4,395	16,313	12/12/2018	09/24/2028
64110LAV8	NETFLIX INC			1,2	3.C FE	204,502	115.0000	224,250	195,000	203,852		(651)			4.875	4.286	JD	423	10,827	01/29/2020	06/15/2030
655844BM9	NORFOLK SOUTHERN CORP			1,2	2.A FE	65,202	121.8401	79,196	65,000	65,198		(3)			3.950	3.929	AO	642	2,568	05/31/2019	10/01/2042
666807BP6	NORTHROP GRUMMAN CORP			1,2	2.B FE	1,240,241	125.2323	1,646,805	1,315,000	1,243,411		1,383			4.030	4.377	AO	11,188	52,995	05/31/2019	10/15/2047
667274AC8	NORTHWELL HEALTHCARE INC			1,2	1.G FE	345,359	119.9955	419,984	350,000	345,607		92			4.260	4.340	MN	2,485	14,910	04/18/2018	11/01/2047
67066GAE4	NVIDIA CORP			1,2	1.F FE	143,298	113.0119	169,518	150,000	145,233		741			3.200	3.825	MS	1,400	4,800	04/20/2018	09/16/2026
67066GAH7	NVIDIA CORP			1,2	1.F FE	140,821	120.7342	150,918	125,000	140,639		(183)			3.500	2.865	AO	1,094	2,200	06/11/2020	04/01/2050
67080LAA3	NUVEEN LLC			1,2	1.C FE	508,970	119.2846	596,423	500,000	507,341		(820)			4.000	3.780	MN	3,333	20,000	12/10/2018	11/01/2028
68389XAW5	ORACLE CORP			1,2	1.G FE	94,331	130.0854	117,077	90,000	94,069		(97)			4.500	4.196	JJ	1,946	4,050	04/20/2018	07/08/2044
69353RFT0	PNC BANK NA			2,5	1.F FE	1,100,000	101.4791	1,116,270	1,100,000	1,100,000					1.743	1.744	FA	6,764	9,533	02/20/2020	02/24/2023
701094AN4	PARKER-HANNIFIN CORP			1,2	2.A FE	49,844	112.9985	56,499	50,000	49,865		14			3.250	3.287	JD	77	1,625	06/05/2019	06/14/2029
703481AB7	PATTERSON-UTI ENERGY INC			1,2	3.A FE	938,850	92.0000	920,000	1,000,000	920,000	(31,626)	5,621			3.950	4.763	FA	16,458	39,500	08/29/2018	02/01/2028
709599BB9	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	359,266	108.9727	392,302	360,000	359,611		134			3.900	3.938	FA	5,850	14,040	05/07/2018	02/01/2024
718172CE7	PHILIP MORRIS INTERNATIONAL INC			1,2	1.F FE	141,606	111.7313	167,597	150,000	143,612		768			3.125	3.810	MS	1,549	4,688	04/20/2018	03/02/2028
743820AA0	PROVIDENCE ST JOSEPH HEALTH			1,2	1.D FE	1,055,000	107.2690	1,131,688	1,055,000	1,055,000					2.532	2.532	AO	6,678	26,713	09/24/2019	10/01/2029
747525AU7	QUALCOMM INC			1,2	1.G FE	139,521	113.3030	169,955	150,000	142,240		1,042			3.250	4.182	MN	555	4,875	04/20/2018	05/20/2027
760759AM2	REPUBLIC SERVICES INC			1,2	2.B FE	74,536	109.2653	77,578	71,000	72,717		(728)			4.750	3.675	MN	431	11,119	06/08/2018	05/15/2023
761713AY2	REYNOLDS AMERICAN INC			1	2.B FE	177,626	111.5578	189,648	170,000	174,115		(1,411)			4.850	3.897	MS	2,428	8,245	06/08/2018	09/15/2023
78200JAA0	RUSH SYSTEM FOR HEALTH			1,2	1.E FE	766,022	118.5004	811,728	685,000	761,888		(4,134)			3.922	2.503	MN	3,433	13,433	06/16/2020	11/15/2029
78355HKG3	RYDER SYSTEM INC			1,2	2.B FE	208,146	105.9394	222,473	210,000	209,146		383			3.400	3.597	MS	2,380	7,140	04/20/2018	03/01/2023
785592AV8	SABINE PASS LIQUEFACTION LLC			1,2	2.C FE	130,886	120.8900	145,068	120,000	127,565		(1,224)			5.875	4.565	JD	20	7,050	04/20/2018	06/30/2026
822582BD3	SHELL INTERNATIONAL FINANCE BV		C	1	1.D FE	118,117	110.7402	132,888	120,000	118,786		254			3.250	3.502	MN	542	3,900	04/20/2018	05/11/2025
824348AX4	SHERWIN-WILLIAMS CO			1,2	2.B FE	967,810	133.9284	1,339,284	1,000,000	969,164		580			4.500	4.705	JD	3,750	45,000	08/29/2018	06/01/2047
82481LAD1	SHIRE ACQUISITIONS INVESTMENTS IRELAND D		C	1,2	2.B FE	138,371	111.7366	167,605	150,000	141,667		1,267			3.200	4.306	MS	1,307	4,800	04/20/2018	09/23/2026
855244AS8	STARBUCKS CORP			1,2	2.A FE	1,249,025	128.8244	1,610,305	1,250,000	1,249,120		16			4.500	4.504	MN	7,188	56,250	08/29/2018	11/15/2048
857477AT0	STATE STREET CORP				1.E FE	149,354	112.8613	169,292	150,000	149,581		88			3.550	3.616	FA	1,967	5,325	04/20/2018	08/18/2025
86562MAY6	SUMITOMO MITSUI FINANCIAL GROUP INC		C		1.G FE	145,208	113.8710	170,807	150,000	146,365		446			3.544	3.941	JJ	2,422	5,316	04/20/2018	01/17/2028
86964WAH5	SUZANO AUSTRIA GMBH		C	1,2	2.C FE	197,066	113.6801	227,360	200,000	197,460		233			5.000	5.178	JJ	4,611	11,278	05/21/2019	01/15/2030
871829BF3	SYSCO CORP			1,2	2.B FE	934,770	111.3302	1,113,302	1,000,000	948,345		6,745			3.250	4.161	JJ	14,986	32,500	12/12/2018	07/15/2027
874060AW6	TAKEDA PHARMACEUTICAL CO LTD		C	1,2	2.B FE	903,188	124.1771	1,117,594	900,000	902,703		(252)			5.000	4.953	MN	4,375	45,000	12/12/2018	11/26/2028
87901JAE5	TEGNA INC			1,2	3.C FE	115,000	102.6250	118,019	115,000	115,000					4.625	4.622	MS	1,566	3,634	01/07/2020	03/15/2028
88167AAL5	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		C	1,2	3.C FE	202,330	106.0000	212,000	200,000	201,489	135	(397)			6.000	5.748	AO	2,533	12,000	11/01/2018	04/15/2024
882508BC7	TEXAS INSTRUMENTS INC			1,2	1.E FE	99,223	111.6101	117,191	105,000	100,668		551			2.900	3.586	MN	491	3,045	04/20/2018	11/03/2027

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
883556BM3	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	147,908	113.2436	169,865	150,000	148,581		259			3.650	3.862	JD	243	5,475	04/20/2018	12/15/2025
883556BY7	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	525,809	133.6268	768,354	575,000	527,651		888			4.100	4.642	FA	8,906	23,575	11/26/2018	08/15/2047
88947EAN0	TOLL BROTHERS FINANCE CORP			1,2	3.A FE	48,500	105.5000	52,750	50,000	49,192		328			4.375	5.134	AO	462	2,188	11/01/2018	04/15/2023
89153VAU3	TOTAL CAPITAL INTERNATIONAL SA		C	1,2	1.D FE	200,000	115.3334	230,667	200,000	200,000					3.461	3.461	JJ	3,249	6,960	07/08/2019	07/12/2049
891906AE9	GLOBAL PAYMENTS INC			1,2	2.C FE	159,866	108.1355	173,017	160,000	159,937		27			4.000	4.017	JD	533	6,400	05/09/2018	06/01/2023
89352HAW9	TRANSCANADA PIPELINES LTD		C	1,2	2.A FE	211,846	117.5262	252,681	215,000	212,473		285			4.250	4.439	MN	1,168	9,138	10/10/2018	05/15/2028
89417EAK5	TRAVELERS COMPANIES INC			1,2	1.F FE	77,102	132.6234	99,468	75,000	76,988		(42)			4.300	4.128	FA	1,129	3,225	04/20/2018	08/25/2045
902494AT0	TYSON FOODS INC			1,2	2.B FE	359,975	104.8081	366,828	350,000	351,557		(1,222)			4.500	4.146	JD	700	15,750	07/19/2012	06/15/2022
902494BD4	TYSON FOODS INC			1,2	2.B FE	1,016,284	131.5809	1,414,495	1,075,000	1,018,651		1,027			4.550	4.906	JD	3,940	48,913	08/29/2018	06/02/2047
907818DM7	UNION PACIFIC CORP			1,2	2.A FE	346,700	104.5449	365,907	350,000	349,137		404			2.950	3.076	JJ	4,761	10,325	06/18/2014	01/15/2023
907818EW4	UNION PACIFIC CORP			1,2	2.A FE	64,557	132.9473	86,416	65,000	64,582		11			4.500	4.541	MS	902	2,925	01/23/2019	09/10/2048
91159HHR4	U.S. BANCORP			2	1.E FE	213,552	112.1889	252,425	225,000	216,589		1,161			3.150	3.822	AO	1,260	7,088	04/20/2018	04/27/2027
91324PCX8	UNITEDHEALTH GROUP INC			1,2	1.F FE	74,597	131.8173	98,863	75,000	74,623		11			4.200	4.232	JJ	1,453	3,150	04/20/2018	01/15/2047
91324PDK5	UNITEDHEALTH GROUP INC			1	1.F FE	1,258,825	118.6306	1,482,883	1,250,000	1,257,188		(822)			3.850	3.761	JD	2,139	48,125	12/12/2018	06/15/2028
92340LAC3	VEREIT OPERATING PARTNERSHIP LP			1,2	2.C FE	951,860	113.0220	1,130,220	1,000,000	962,630		4,726			3.950	4.611	FA	14,922	39,500	08/29/2018	08/15/2027
92343VCX0	VERIZON COMMUNICATIONS INC			1	2.A FE	1,055,132	129.8747	1,448,103	1,115,000	1,057,453		984			4.522	4.863	MS	14,846	50,420	01/23/2019	09/15/2048
92343VEP5	VERIZON COMMUNICATIONS INC			2	2.A FE	180,000	102.7323	184,918	180,000	180,000					1.321	1.339	FMAN	310	3,962	05/08/2018	05/15/2025
92343VER1	VERIZON COMMUNICATIONS INC			1	2.A FE	757,275	120.1306	900,980	750,000	755,938		(640)			4.329	4.208	MS	9,019	32,468	08/29/2018	09/21/2028
927804FL3	VIRGINIA ELECTRIC AND POWER CO			1,2	1.F FE	66,793	124.8638	81,161	65,000	66,720		(47)			4.000	3.821	JJ	1,199	2,600	05/31/2019	01/15/2043
92826CAF9	VISA INC			1,2	1.D FE	109,790	136.6084	143,439	105,000	109,518		(102)			4.300	4.025	JD	213	4,515	04/20/2018	12/14/2045
928668BB7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC			1	2.A FE	199,876	110.1946	220,389	200,000	199,901		21			3.200	3.210	MS	1,689	6,400	09/19/2019	09/26/2026
931142DW0	WALMART INC			1,2	1.C FE	99,397	126.7413	133,078	105,000	99,687		112			3.625	3.931	JD	169	3,806	04/20/2018	12/15/2047
931427AC2	WALGREENS BOOTS ALLIANCE INC			1,2	2.B FE	73,486	113.3127	84,985	75,000	73,570		31			4.800	4.937	MN	430	3,600	04/20/2018	11/18/2044
94106LBC2	WASTE MANAGEMENT INC			1,2	2.A FE	68,322	125.6323	81,661	65,000	68,201		(78)			4.100	3.787	MS	888	2,665	05/31/2019	03/01/2045
94974BGK0	WELLS FARGO & CO				1.F FE	140,471	124.9384	187,408	150,000	141,017		209			3.900	4.299	MN	975	5,850	04/20/2018	05/01/2045
96949LAD7	WILLIAMS COMPANIES INC			1,2	2.B FE	147,118	113.7431	176,302	155,000	149,041		785			3.750	4.442	JD	258	5,813	09/20/2018	06/15/2027
96949LAE5	WILLIAMS COMPANIES INC			1,2	2.B FE	980,160	122.0000	1,220,000	1,000,000	980,966		326			4.850	4.979	MS	16,167	48,500	08/29/2018	03/01/2048
96950FAL8	WILLIAMS COMPANIES INC			1,2	2.B FE	91,687	110.0029	99,003	90,000	90,915		(303)			4.500	4.121	MN	518	4,050	06/08/2018	11/15/2023
M0R52WAB9	ABU DHABI CRUDE OIL PIPELINE LLC		D	1	1.C FE	889,475	124.7970	1,173,092	940,000	891,214		859			4.600	4.952	JD	120	43,240	12/04/2018	11/02/2047
3299999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						84,764,090	XXX	101,615,596	86,300,000	84,908,042	(31,491)	112,151			XXX	XXX	XXX	753,540	3,245,461	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
04542BMS8	ABFC 2005-AQ1 A4 - RMBS			4	3.A FE	59,281	99.3308	58,592	58,986	58,592	227	(184)			5.010	4.149	MON	246	2,741	10/30/2018	01/25/2034
12553HAA6	CIM 2017-7 A - CMO/RMBS			4	1.A FE	517,966	101.5138	526,409	518,558	517,934		2			3.000	2.985	MON	1,296	15,557	05/28/2019	04/25/2057
12669WAE6	CWL 2007-8 2A3 - RMBS			4	5.B FE	551,954	94.3754	526,170	557,529	526,170	(10,917)	(600)			0.338	2.099	MON	21	4,698	09/17/2018	12/25/2033
23245PAA9	CWALT 2006-OA22 A1 - CMO/RMBS			4	5.B FE	1,002,211	83.5694	895,767	1,071,884	895,767	(105,372)	5,212			0.308	2.970	MON	37	8,704	02/04/2019	02/25/2047
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS			4	4.B FE	735,680	99.2275	656,085	661,192	656,085	(41,362)	(15,916)			3.748	1.975	MON	275	28,619	09/05/2018	04/25/2024
3137G0HJ1	STACR 2015-HQA2 M3 - CMO/RMBS			4	1.G FE	864,219	103.8890	767,119	738,402	835,394		(1,546)			4.948	2.670	MON	406	41,019	09/18/2018	05/25/2028
64352VNY3	NCHET 2005-C A2D - RMBS			4	1.F FE	1,233,186	95.8822	1,197,373	1,248,796	1,237,470		(137)			0.488	2.177	MON	68	12,438	02/12/2019	12/25/2035
863579YV4	SARM 2005-19XS 2A2 - RMBS			4	1.C FE	277,653	96.5650	272,026	281,703	277,711		(333)			0.488	2.328	MON	15	2,807	02/14/2019	10/25/2035
86363WAG4	SASC 2007-BC3 2A3 - RMBS			4	6FE	1,064,392	87.8852	955,568	1,087,291	955,568	(71,320)	1,687			0.328	2.037	MON	70	9,051	02/26/2019	06/25/2037
89169EAA7	TPMT 175 A1 - CMO/RMBS			4	1.A FE	383,939	99.2629	383,235	386,081	379,835		(1,012)			0.748	2.087	MON	32	4,871	01/22/2019	02/26/2057
89171UAE9	TPMT 2015-4 M1 - RMBS			4	1.A FE	309,446	95.4016	302,423	317,000	311,623		1,184			3.750	4.193	MON	991	11,888	11/08/2018	04/26/2055
89173FAA8	TPMT 2017-1 A1 - RMBS			4	1.A FE	420,646	101.6250	437,042	430,053	420,875		(1,168)			2.750	3.453	MON	986	11,826	09/24/2018	10/25/2056
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS			4	4.C FE	931,121	85.7935	820,377	956,223	820,377	(112,502)	920			1.601		MON	1,276	24,197	11/09/2018	06/25/2046
3399999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						8,351,694	XXX	7,798,186	8,313,698	7,893,401	(341,246)	(11,891)			XXX	XXX	XXX	5,719	178,416	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05491UBC1	BBCMS 2018-C2 A4 - CMBS			4	1.A FE	681,699	116.1110	783,749	675,000	680,176		(764)			4.047	3.932	MON	2,276	27,317	12/04/2018	12/15/2051
06036FBC4	BANK 2018-BNK15 A4 - CMBS			4	1.A FE	720,959	120.6240	844,368	700,000	716,668		(1,929)			4.407	4.057	MON	2,571	30,849	11/16/2018	11/18/2061
065404BB0	BANK 2018-BNK10 A5 - CMBS			4	1.A FE	839,884	115.3670	974,851	845,000	840,835		365			3.688	3.774	MON	2,597	31,164	04/23/2018	02/17/2061
06540RAU8	BANK 2017-BNK9 D - CMBS			4	2.C FE	114,063	76.5990	114,899	150,000	115,348		1,286			2.800	6.943	MON	350	1,400	08/21/2020	11/18/2054
08162TBA0	BMARK 2018-B7 A3 - CMBS			4	1.A FE	2,221,908	118.5670	2,608,474	2,200,000	2,215,715		(3,500)			4.241	4.105	MON	7,775	93,302	11/09/2018	05/16/2053
12515DAR5	CD 2017-CD4 A4 - CMBS			4	1.A FE	363,631	113.4870	414,228	365,000	363,855		118			3.514	3.581	MON	1,069	12,826	01/31/2019	05/12/2050
12532CBA2	CFCRE 2017-C8 A4 - CMBS			4	1.A FE	999,844	113.0610	1,130,610	1,000,000	999,600		(137)			3.572	3.581	MON	2,977	35,719	03/08/2019	06/17/2050
12591KAD7	COMM 2013-CCRE12 A3 - CMBS			4	1.A FE	674,415	106.1530	707,429	666,424	669,923		(1,383)			3.765	3.525	MON	2,091	25,854	05/09/2018	10/15/2046
12596GAZ2	CSAIL 2018-C14 A4 - CMBS			4	1.A FE	1,390,499	119.7790	1,617,017	1,350,000	1,382,719		(3,806)			4.422	4.063	MON	4,974	59,692	11/20/2018	11/17/2051
12636FBJ1	COMM 2015-LC23 A4 - CMBS			4	1.A FE	1,400,635	112.2980	1,403,725	1,250,000	1,389,092		(11,543)			3.774	1.329	MON	3,931	15,725	08/04/2020	10/13/2048
12655TAG4	COMM 2019-GC44 D - CMBS			4	2.B FE	262,641	88.1680	264,504	300,000	263,030		390			2.500	4.186	MON	625	625	11/18/2020	08/15/2057
17291DAC7	CGCMT 2018-C5 A3 - CMBS			4	1.A FE	2,585,742	114.9920	2,874,800	2,500,000	2,569,754		(9,105)			3.963	3.523	MON	8,256	99,075	03/08/2019	06/12/2051
17324DAU8	CGCMT 2015-P1 A5 - CMBS			4	1.A FE	556,797	112.2510	561,255	500,000	552,276		(4,521)			3.717	1.314	MON	1,549	6,195	08/05/2020	09/17/2048
17324TAE9	CGCMT 2016-GC36 A5 - CMBS			4	1.A FE	1,229,723	112.4050	1,236,455	1,100,000	1,220,289		(9,434)			3.616	1.337	MON	3,315	13,259	08/04/2020	02/12/2049
17326CAZ7	CGCMT 2017-B1 A4 - CMBS			4	1.A FE	780,969	113.5590	908,472	800,000	785,489		1,768			3.458	3.776	MON	2,305	27,664	04/23/2018	08/17/2050
17328HAJ0	CGCMT 2019-GC43 D - CMBS			4	2.B FE	140,273	94.0380	141,057	150,000	140,379		105			3.000	3.877	MON	375	375	11/17/2020	11/13/2052
22945DAY9	CSAIL 2019-C15 D - CMBS			4	2.C FE	205,145	74.7070	190,503	255,000	205,729		584			3.000	6.066	MON	638	638	11/12/2020	03/15/2052

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	FOREIGN	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
23312LAS7	DBJPM 2016-C1 A4 - CMBS			4	1.A FE	882,500	110.8620	886,896	800,000	876,580		(5,920)			3.276	1.310	MON	2,184	8,736	08/04/2020	05/12/2049
36250PAD7	GSMS 2015-GC32 A4 - CMBS			4	1.A FE	1,671,328	112.1280	1,681,920	1,500,000	1,657,862		(13,466)			3.764	1.328	MON	4,705	18,820	08/06/2020	07/10/2048
36252TAS4	GSMS 2016-GS2 AAB - CMBS			4	1.A FE	779,031	106.2020	849,616	800,000	788,537		3,761			2.922	3.473	MON	1,948	23,376	05/04/2018	05/12/2049
48129RAA3	JPMDB 2019-COR6 D - CMBS			4	2.B FE	131,344	88.5330	132,800	150,000	131,543		200			2.500	4.186	MON	313	313	11/17/2020	11/18/2052
61691JAS3	MSC 2017-H1 ASB - CMBS			4	1.A FE	689,801	108.4770	759,339	700,000	694,658		1,346			3.304	3.529	MON	1,927	23,128	05/09/2018	06/17/2050
61691NAE5	MSC 2017-HR2 A4 - CMBS			4	1.A FE	639,285	113.4480	737,412	650,000	642,114		863			3.587	3.792	MON	1,943	23,316	04/23/2018	12/16/2050
61691QAE8	MSC 2018-L1 A4 - CMBS			4	1.A FE	422,273	119.6380	490,516	410,000	419,620		(1,128)			4.407	4.058	MON	1,506	18,069	10/12/2018	10/17/2051
61763MAE0	MSBAM 2014-C16 A4 - CMBS			4	1.A FE	702,844	107.5050	752,535	700,000	700,963		(709)			3.600	3.512	MON	2,100	25,200	05/10/2018	06/17/2047
61764RBF4	MSBAM 2015-C20 A4 - CMBS			4	1.A FE	147,000	108.3290	162,494	150,000	147,951		433			3.249	3.615	MON	406	4,874	06/05/2018	02/18/2048
61767CAU2	MSBAM 2017-C33 A4 - CMBS			4	1.A FE	251,763	110.9060	288,356	260,000	253,740		843			3.337	3.781	MON	723	8,676	04/23/2018	05/17/2050
61767EAE4	MSBAM 2017-C34 A4 - CMBS			4	1.A FE	550,881	113.6350	624,993	550,000	550,568		(173)			3.536	3.521	MON	1,621	19,448	02/25/2019	11/15/2052
61768HAV8	MSC 2019-L2 A3 - CMBS			4	1.A FE	1,413,965	115.8830	1,622,362	1,400,000	1,410,924		(1,924)			3.806	3.675	MON	4,440	53,284	03/12/2019	03/15/2052
61770KAE5	MSC 2020-L4 D - CMBS			4	2.B FE	224,834	93.5010	233,753	250,000	225,092		258			2.500	3.810	MON	521	521	11/18/2020	02/18/2053
3499999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						23,675,676	XXX	25,999,388	23,126,424	23,611,029		(57,122)			XXX	XXX	XXX	72,011	709,440	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00140AAA6	AIG CLO Ltd SER 2019-2ACL A Flt % Due 10		C	4	1.A FE	1,900,000	100.0482	1,900,916	1,900,000	1,900,000					1.575	1.578	JAJO	5,568	46,902	10/11/2019	10/25/2032
03328QAQ4	ANCHC 6R B1R - CDO		C	4	1.C FE	390,780	99.6527	388,646	390,000	388,524		(997)			1.987	2.071	JAJO	1,679	12,214	05/01/2018	07/15/2030
03329AAC9	ANCHC 5-R A - CDO		C	4	1.A FE	998,400	99.5786	995,786	1,000,000	997,797		(675)			1.227	1.381	JAJO	2,658	23,591	11/26/2019	01/15/2030
03330AAA0	ANCHC 3-R A - CDO		C	4	1.A FE	850,850	99.4546	845,364	850,000	846,771		(1,137)			1.272	1.446	JAJO	1,953	19,578	05/04/2018	01/28/2031
03940AAN4	ARCHS 1R BR - CDO			4	1.C FE	1,750,000	98.3931	1,721,880	1,750,000	1,750,000					2.068	2.077	JAJO	7,340	55,812	10/18/2018	10/20/2028
04623TAA3	MORGN 2 A - CDO			4	1.A FE	396,880	99.2275	396,910	400,000	390,215		(5,702)			1.258	1.940	JAJO	1,021	9,472	10/29/2018	04/21/2031
04942VAC8	ATCLO XIII A1N - CDO		C	4	1.A FE	799,200	99.4986	795,988	800,000	788,037		(9,213)			1.666	2.152	JAJO	2,628	22,178	03/26/2019	04/22/2031
05586AAA6	BSPRT 2018-FL4 A - CDO			4	1.A FE	1,199,517	99.4534	1,192,960	1,199,517	1,199,517					1.209	1.197	MON	685	20,587	09/27/2018	09/17/2035
06762BAJ9	BABSN 20IV D1 - CDO		C	4,5	2.B	750,000	100.0520	750,390	750,000	750,000							JAJO			12/09/2020	01/20/2032
12554AAA0	CIFC 192 A - CDO		C	4	1.A FE	798,960	99.9415	799,532	800,000	787,801		(9,759)			1.468	2.005	JAJO	2,414	20,894	04/12/2019	04/17/2030
14686AAA7	CARVL 2 AN - CDO			4	1.A FE	2,500,000	100.0521	2,501,302	2,500,000	2,500,000					1.698	1.703	JAJO	8,610	70,354	03/05/2019	04/20/2032
17305EGS8	CCCIT 2018-A7 A7 - ABS			4	1.A FE	649,469	120.6256	784,066	650,000	649,592		43			3.960	3.969	AO	5,577	25,740	10/05/2018	10/15/2030
197361AJ7	CECLO 28 B - CDO			4	1.F FE	250,000	98.9747	247,437	250,000	250,000					2.513	2.521	FMAN	925	8,637	11/01/2018	11/07/2030
26244RAB7	DRSLF 54 B - CDO		C	4	1.C FE	390,488	99.6444	388,613	390,000	388,390		(1,007)			1.868	1.956	JAJO	1,497	11,634	05/01/2018	10/19/2029
36321HAC2	GALXY XXIX B - CDO			4	1.B FE	390,000	99.3903	387,622	390,000	390,000					1.621	1.623	FMAN	808	9,802	05/07/2018	11/16/2026
40436KAC9	HLM 6-2015 A1R - CDO		C	4	1.A FE	247,682	99.2850	246,528	248,303	246,848		(200)			1.225	1.378	FMAN	482	5,306	04/25/2018	02/05/2031
44330QAC5	HLM 1812 A2 - CDO		C	4	1.C FE	500,000	98.3325	491,662	500,000	500,000					1.718	1.722	JAJO	1,765	14,341	05/16/2018	07/18/2031
44931AAJ8	ICG 2015-1 A1R - CDO			4	1.A FE	2,000,000	99.9004	1,998,009	2,000,000	2,000,000					1.358	1.360	JAJO	5,582	49,310	10/03/2018	10/19/2028
50188QAJ0	LCM 19R AR - CDO		C	4	1.A FE	538,945	99.9999	538,594	538,595	537,981		(971)			1.477	1.554	JAJO	1,723	14,579	11/26/2019	07/15/2027
55819DAG1	MDPK XXXI B - CDO			4	1.C FE	800,000	99.9999	799,999	800,000	800,000					1.909	1.913	JAJO	2,970	24,065	11/08/2018	01/23/2031
55821TAA5	MDPK 30 A - CDO		C	4	1.A FE	1,624,320	99.3152	1,638,701	1,650,000	1,613,032		(12,872)			0.987	2.089	JAJO	3,528	34,899	02/12/2019	04/15/2029
55954PAC8	MAGNE 21 A - CDO		C	4	1.A FE	500,000	99.9046	499,523	500,000	500,000					1.498	1.502	JAJO	1,519	13,057	03/26/2019	04/20/2030
63152PAA6	NCC 2018-II A - CDO			4	1.A FE	1,995,000	99.6772	1,993,544	2,000,000	1,956,794		(31,647)			1.517	2.072	JAJO	6,573	53,079	10/26/2018	10/15/2031
63170MAA1	NCC 2018-I A - CDO			4	1.A FE	983,750	98.5902	985,902	1,000,000	970,887		(12,162)			1.387	2.179	JAJO	3,005	25,218	02/11/2019	07/15/2031
67092RAE8	OCP 1612R A1R - CDO			4	1.A FE	2,000,000	99.9082	1,998,163	2,000,000	2,000,000					1.338	1.338	JAJO	5,500	49,617	10/01/2018	10/18/2028
67110DAN7	OCP 2016-11 1AR - CDO		C	4	1.A FE	391,170	100.0009	390,004	390,000	388,783		(872)			1.485	1.596	JAJO	1,078	9,903	05/01/2018	10/26/2030
67590GBG3	OCT17 17RRR A1R - CDO			4	1.A FE	592,025	99.7018	593,226	595,000	591,687		(340)			1.215	1.376	JAJO	1,345	13,636	12/26/2019	01/27/2031
69916DAC3	PARL 182 A2 - CDO			4	1.C FE	700,000	98.5282	689,698	700,000	700,000					2.068	2.074	JAJO	2,936	22,325	11/02/2018	10/20/2031
70016RAE5	PAIA 181 A2 - CDO			4	1.C FE	1,800,000	98.9613	1,781,303	1,800,000	1,800,000					2.118	2.121	JAJO	7,732	58,320	10/05/2018	10/20/2031
83610CAN1	SNDPT 12R AR - CDO			4	1.A FE	1,600,000	100.0002	1,600,003	1,600,000	1,600,000					1.508	1.512	JAJO	4,894	41,944	03/01/2019	10/20/2028
83610HAA8	SNDPT 7RR A1 - CDO			4	1.A FE	2,000,000	99.7502	1,995,004	2,000,000	2,000,000					1.459	1.460	JAJO	5,674	51,012	10/03/2018	10/23/2031
88434GAE5	WINDR 2017-3 C - CDO		C	4	1.F FE	695,800	97.8338	684,837	700,000	695,830		30			2.437	2.545	JAJO	3,696		12/14/2020	10/15/2030
89531MAC6	TREST 182A A2 - CDO		C	4	1.C FE	300,000	98.9836	296,951	300,000	300,000					1.885	1.890	JAJO	1,052	8,925	05/15/2018	07/25/2031
92330EAR8	VENTR 19RR BRR - CDO			4	1.C FE	400,000	98.8667	395,467	400,000	400,000					2.137	2.135	JAJO	1,852	13,137	11/16/2018	01/15/2032
92913UAS5	VOYA 2015-3 A3R - CDO			4	1.C FE	1,000,000	100.0018	1,000,018	1,000,000	1,000,000					1.918	1.927	JAJO	3,890	30,372	11/02/2018	10/20/2031
92917JAA5	VOYA 182 A1 - CDO			4	1.A FE	592,025	99.4352	591,640	595,000	591,601		(427)			1.237	1.363	JAJO	1,595	14,097	12/26/2019	07/15/2031
94949LAL4	WELF 162R A1R - CDO		C	4	1.A FE	1,982,980	99.7667	1,978,354	1,982,980	1,982,980					1.358	1.357	JAJO	5,462	48,968	10/26/2018	10/20/2028
98887YAE7	ZAIS 11 B - CDO			4	1.C FE	400,000	99.9995	399,998	400,000	400,000					2.468	2.476	JAJO	2,002	14,379	11/16/2018	01/20/2032
3599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						37,658,241	XXX	37,684,540	37,719,395	37,553,067		(87,908)			XXX	XXX	XXX	119,218	967,884	XXX	XXX
3899999 Subtotal - Industrial & Miscellaneous (Unaffiliated)						154,449,701	XXX	173,097,710	155,459,517	153,965,539	(372,737)	(44,770)			XXX	XXX	XXX	950,488	5,101,201	XXX	XXX
Hybrid Securities - Issuer Obligations																					
854502AM3	STANLEY BLACK & DECKER INC			1,2	2.B FE	25,000	106.8868	26,722	25,000	25,000					4.000	4.000	MS	294	597	02/03/2020	03/15/2060
89356BAE8	TRANSCANADA TRUST		C	2,5	2.C FE	120,000	110.2500	132,300	120,000	120,000					5.500	5.500	MS	1,943	6,655	09/10/2019	09/15/2079
4299999 Subtotal - Hybrid Securities - Issuer Obligations						145,000	XXX	159,022	145,000	145,000					XXX	XXX	XXX	2,237	7,252	XXX	XXX
4899999 Subtotal - Hybrid Securities						145,000	XXX	159,022	145,000	145,000					XXX	XXX	XXX	2,237	7,252	XXX	XXX
7699999 Subtotals - Issuer Obligations						186,415,678	XXX	208,490,563	184,480,000	185,350,684	(31,491)	(261,836)			XXX	XXX	XXX	1,703,692	6,345,946	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 FOREIGN	5 Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
7799999 Subtotals - Residential Mortgage-Backed Securities						17,805,361	XXX	17,817,316	17,537,081	17,321,790	(341,246)	(17,194)			XXX	XXX	XXX	30,981	509,884	XXX	XXX
7899999 Subtotals - Commercial Mortgage-Backed Securities						24,245,827	XXX	26,673,512	23,726,424	24,190,033		(53,779)			XXX	XXX	XXX	73,449	726,982	XXX	XXX
7999999 Subtotals - Other Loan-Backed and Structured Securities						37,658,241	XXX	37,684,540	37,719,395	37,553,067		(87,908)			XXX	XXX	XXX	119,218	967,884	XXX	XXX
8399999 Grand Total - Bonds						266,125,107	XXX	290,665,931	263,462,900	264,415,574	(372,737)	(420,717)			XXX	XXX	XXX	1,927,340	8,550,696	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 84,108,386 1B 17,785,807 1C 34,425,560 1D 16,519,379 1E 16,150,533 1F 19,766,878 1G 17,308,553
2A 20,473,002 2B 19,978,497 2C 8,763,327
3A 4,179,129 3B 3C 1,102,556
4A 4B 656,085 4C 820,377
5A 5B 1,421,937 5C
6 955,568

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																				
060505FQ2	BANK OF AMERICA CORP			200,000.000	1,000.00		206,250	103.125	206,250	200,000		4,396		6,250			6,250		2.C FE	01/21/2020
172967MK4	CITIGROUP INC			125,000.000	1,000.00	102.750	125,000	102.750	128,438	125,000		3,052							3.A FE	01/15/2020
48128BAF8	JPMORGAN CHASE & CO			205,000.000	1,000.00		215,250	105.000	215,250	205,000		10,279		1,076			1,076		2.B FE	07/24/2019
48128BAG6	JPMORGAN CHASE & CO			90,000.000	1,000.00		92,813	103.125	92,813	90,000		2,162		2,813			2,813		2.B FE	01/15/2020
8499999 Subtotal - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							639,313	XXX	642,751	620,000		19,889		10,139			10,139		XXX	XXX
8999999 Total Preferred Stocks							639,313	XXX	642,751	620,000		19,889		10,139			10,139		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A | 1B | 1C | 1D | 1E | 1F | 1G

2A | 2B 308,063 | 2C 206,250

3A 125,000 | 3B | 3C

4A | 4B | 4C

5A | 5B | 5C

6

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For-eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Parent, Subsidiaries and Affiliates Other																	
12769*106	CAFCO HOLDING CORPORATION			5,000.000	5,981	1.196	5,981	5,000								11/13/1986	
15372@106	CENTRAL INSUREX AGENCY, OHIO			50.000	71,553	1,431.060	71,553	51,000				7,130		7,130		01/23/1979	
9399999 Subtotal - Parent, Subsidiaries and Affiliates Other					77,534	XXX	77,534	56,000				7,130		7,130		XXX	XXX
9799999 Total Common Stocks					77,534	XXX	77,534	56,000				7,130		7,130		XXX	XXX
9899999 Total Preferred and Common Stocks					716,847	XXX	720,285	676,000		19,889		17,269		17,269		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....
2A ..... 2B ..... 2C .....
3A ..... 3B ..... 3C .....
4A ..... 4B ..... 4C .....
5A ..... 5B ..... 5C .....
6 .....

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828ZQ6	UNITED STATES TREASURY		08/14/2020	BAIRD (ROBERT W.) & CO. INC.	X X X	794,250	800,000	1,236
0599999 Subtotal - Bonds - U.S. Governments						794,250	800,000	1,236
Bonds - All Other Governments								
168863BN7	CHILE, REPUBLIC OF (GOVERNMENT)	C	02/03/2020	JP MORGAN CHASE INTL	X X X	396,045	390,000	2,316
46513AGA2	ISRAEL, STATE OF (GOVERNMENT)	C	02/04/2020	BANK OF NEW YORK/BARCLAYS	X X X	779,442	740,000	2,960
857524AB8	POLAND, REPUBLIC OF (GOVERNMENT)	C	02/04/2020	BANK OF NEW YORK/BARCLAYS	X X X	779,874	730,000	13,485
G5321UAD9	KSA SUKUK LTD	D	02/04/2020	HSBC Bank PLC	X X X	778,529	760,000	6,476
1099999 Subtotal - Bonds - All Other Governments						2,733,889	2,620,000	25,236
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
6775224L5	OHIO ST		06/18/2020	PERSHING LLC	X X X	925,000	925,000	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						925,000	925,000	
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
161035KF6	CHARLOTTE N C		02/12/2020	BANKERS TR CO/PNC BK NA SECS	X X X	400,000	400,000	
180848Q63	CLARK CNTY NEV		10/16/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,213,932	1,200,000	
240853EF4	DEKALB KANE LASALLE ETC CNTYS ILL CMNTY		02/07/2020	RAYMOND JAMES & ASSOCIATES	X X X	300,000	300,000	
611305MQ3	MONROE TWP MIDDLESEX CNTY N J BRD ED		02/07/2020	RBC CAPITAL MARKETS	X X X	300,000	300,000	
64966HTX8	NEW YORK N Y		06/16/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	761,371	550,000	1,554
758449RT1	REEDY CREEK IMPT DIST FLA		02/05/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	500,000	500,000	
796720NW6	SAN BERNARDINO CALIF CMNTY COLLEGE DIST		06/17/2020	PERSHING LLC	X X X	750,000	750,000	
910678Q87	UNITED INDPT SCH DIST TEX		02/12/2020	NATIONAL FINL SVCS CORP,	X X X	528,980	500,000	
938429W60	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV		06/18/2020	PERSHING LLC	X X X	750,000	750,000	
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						5,504,283	5,250,000	1,554
Bonds - U.S. Special Revenue, Special Assessment								
167593H62	CHICAGO ILL O HARE INTL ARPT REV		10/14/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	263,315	215,000	2,804
167593T69	CHICAGO ILL O HARE INTL ARPT REV		10/14/2020	JEFFERIES & COMPANY, INC.	X X X	636,219	635,000	404
167593T93	CHICAGO ILL O HARE INTL ARPT REV		10/15/2020	MORGAN STANLEY CO	X X X	424,941	425,000	285
196707F65	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		12/02/2020	NATIONAL FINL SVCS CORP,	X X X	774,166	740,000	5,926
2350364X5	DALLAS FORT WORTH TEX INTL ARPT REV		10/14/2020	PERSHING LLC	X X X	562,634	550,000	7,926
249182PS9	DENVER COLO CITY & CNTY ARPT REV		10/16/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	380,000	380,000	
283062DV6	EL DORADO CALIF IRR DIST REV		06/16/2020	CITIGROUP GLOBAL MARKETS INC.	X X X	190,000	190,000	
3131YBFP8	FH ZN4674 - RMBS		02/07/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	1,930,283	1,858,695	2,168
3132ADU30	FH ZT1502 - RMBS		02/07/2020	MORGAN STANLEY CO	X X X	1,862,542	1,749,123	1,871
385789BN1	GRAND JUNCTION COLO GEN FD REV		02/14/2020	DAVIDSON (D.A.) & CO. INC.	X X X	305,000	305,000	
38611TCU9	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		02/12/2020	Bank of America Securities	X X X	500,000	500,000	
39081HCR1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		06/19/2020	MORGAN STANLEY CO	X X X	723,464	700,000	329
414008CU4	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		10/21/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	250,000	250,000	
41422EKG7	HARRIS CNTY TEX MET TRAN AUTH SALES & US		02/06/2020	MORGAN STANLEY CO	X X X	500,000	500,000	
419794F80	HAWAII ST ARPTS SYS REV		10/08/2020	MORGAN STANLEY CO	X X X	455,000	455,000	
419794F98	HAWAII ST ARPTS SYS REV		10/08/2020	MORGAN STANLEY CO	X X X	590,000	590,000	
419794G22	HAWAII ST ARPTS SYS REV		10/08/2020	MORGAN STANLEY CO	X X X	370,000	370,000	
442349EU6	HOUSTON TEX ARPT SYS REV		10/15/2020	MORGAN STANLEY CO	X X X	366,529	365,000	
59333NT52	MIAMI-DADE CNTY FLA SPL OBLIG		12/10/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	120,000	120,000	
59447TXW8	MICHIGAN FIN AUTH REV		06/15/2020	MORGAN STANLEY CO	X X X	809,445	750,000	1,028
6500354T2	NEW YORK ST URBAN DEV CORP REV		02/04/2020	PERSHING LLC	X X X	515,275	500,000	5,229
650036BC9	NEW YORK ST URBAN DEV CORP REV		06/18/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	310,000	310,000	
682832GC8	ONONDAGA N Y CIVIC DEV CORP REV		06/17/2020	Bank of America Securities	X X X	575,000	575,000	
709235Q32	PENNSYLVANIA ST UNIV		12/02/2020	JEFFERIES & COMPANY, INC.	X X X	771,559	745,000	5,558
73358W4V3	PORT AUTH N Y & N J		07/02/2020	CITIGROUP GLOBAL MARKETS INC.	X X X	495,000	495,000	
73474TAT7	PORT MORROW ORE TRANSMISSION FACS REV		12/09/2020	MORGAN STANLEY CO	X X X	284,379	280,000	1,978

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
73474TAU4	PORT MORROW ORE TRANSMISSION FACS REV		12/10/2020	WELLS FARGO SECURITIES	XXX	415,000	415,000	
735000TV3	PORT OAKLAND CALIF REV		11/20/2020	Bank of America Securities	XXX	125,000	125,000	
880178BZ0	TEMPLE UNIV OF THE COMLTH SYS OF HIGHER		06/19/2020	Bank of America Securities	XXX	703,437	700,000	
891371AK2	TORRANCE CALIF JT PWRS FING AUTH LEASE R		10/15/2020	MORGAN STANLEY CO	XXX	715,000	715,000	
91428LNM4	UNIVERSITY HAWAII REV		10/15/2020	Bank of America Securities	XXX	395,000	395,000	
91476PWN4	UNIVERSITY OKLA REVS		12/03/2020	MORGAN STANLEY CO	XXX	345,000	345,000	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						17,663,189	17,247,817	35,506
Bonds - Industrial and Miscellaneous (Unaffiliated)								
002824BP4	ABBOTT LABORATORIES		06/22/2020	MORGAN STANLEY CO	XXX	571,378	575,000	
052528AL0	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	01/14/2020	GOLDMAN	XXX	200,000	200,000	
05968LAM4	BANCOLOMBIA SA	C	01/23/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	198,586	200,000	
06540RAU8	BANK 2017-BNK9 D - CMBS		08/21/2020	MORGAN STANLEY CO	XXX	114,063	150,000	272
06684QAB8	BAPTIST HEALTHCARE SYSTEM INC		10/16/2020	Bank of America Securities	XXX	844,131	840,000	
06762BAJ9	BABSN 20IV D1 - CDO	C	12/09/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	750,000	750,000	
09659W2K9	BNP PARIBAS SA	C	01/06/2020	BNP PARIBAS SECURITIES BOND	XXX	200,000	200,000	
12636FBJ1	COMM 2015-LC23 A4 - CMBS		08/04/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	1,400,635	1,250,000	655
12655TAG4	COMM 2019-GC44 D - CMBS		11/18/2020	MORGAN STANLEY CO	XXX	262,641	300,000	396
17324DAU8	CGCMT 2015-P1 A5 - CMBS		08/05/2020	WELLS FARGO SECURITIES	XXX	556,797	500,000	310
17324TAE9	CGCMT 2016-GC36 A5 - CMBS		08/04/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	1,229,723	1,100,000	552
17328HAJ0	CGCMT 2019-GC43 D - CMBS		11/17/2020	MORGAN STANLEY CO	XXX	140,273	150,000	225
20268JAB9	COMMONSPIRIT HEALTH		06/19/2020	MORGAN STANLEY CO	XXX	724,388	700,000	5,337
22945DAY9	CSAIL 2019-C15 D - CMBS		11/12/2020	Various	XXX	205,145	255,000	319
23312LAS7	DBJPM 2016-C1 A4 - CMBS		08/04/2020	JP MORGAN SECS INC., - FIXED INCOME	XXX	882,500	800,000	364
27409LAE3	EAST OHIO GAS CO		06/11/2020	MORGAN STANLEY CO	XXX	299,385	300,000	
29449WAA5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		06/29/2020	JP MORGAN SECS INC., - FIXED INCOME	XXX	548,994	550,000	
29717PAV9	ESSEX PORTFOLIO LP		02/04/2020	WELLS FARGO SECURITIES	XXX	34,870	35,000	
345397A60	FORD MOTOR CREDIT COMPANY LLC		06/16/2020	Various	XXX	1,402,764	1,400,000	
35671DCE3	FREEPORT-MCMORAN INC		02/19/2020	JP MORGAN SECS INC., - FIXED INCOME	XXX	90,000	90,000	
36250PAD7	GSMS 2015-GC32 A4 - CMBS		08/06/2020	WELLS FARGO SECURITIES	XXX	1,671,328	1,500,000	1,412
456837AU7	ING GROEP NV	C	06/24/2020	JP MORGAN SECS INC., - FIXED INCOME	XXX	1,349,096	1,350,000	
45834QAA7	INTEGRIS BAPTIST MEDICAL CENTER INC		10/08/2020	Bank of America Securities	XXX	1,000,000	1,000,000	
46124HAB2	INTUIT INC		06/25/2020	Bank of America Securities	XXX	549,566	550,000	
48129RAA3	JPMDB 2019-COR6 D - CMBS		11/17/2020	MORGAN STANLEY CO	XXX	131,344	150,000	188
61770KAE5	MSC 2020-L4 D - CMBS		11/18/2020	MORGAN STANLEY CO	XXX	224,834	250,000	330
64110LAV8	NETFLIX INC		01/29/2020	GOLDMAN	XXX	204,502	195,000	2,535
67066GAH7	NVIDIA CORP		06/11/2020	RBC CAPITAL MARKETS	XXX	140,821	125,000	911
69353RFT0	PNC BANK NA		02/20/2020	MORGAN STANLEY CO	XXX	1,100,000	1,100,000	
78200JAA0	RUSH SYSTEM FOR HEALTH		06/16/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	766,022	685,000	2,463
87901JAE5	TEGNA INC		01/07/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	115,000	115,000	
88434GAE5	WINDR 2017-3 C - CDO	C	12/14/2020	MORGAN STANLEY CO	XXX	695,800	700,000	2,938
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						18,604,583	18,065,000	19,206
Bonds - Hybrid Securities								
854502AM3	STANLEY BLACK & DECKER INC		02/03/2020	WELLS FARGO SECURITIES	XXX	25,000	25,000	
4899999 Subtotal - Bonds - Hybrid Securities						25,000	25,000	
8399997 Subtotal - Bonds - Part 3						46,250,193	44,932,817	82,739
8399998 Summary item from Part 5 for Bonds						439,502	440,000	
8399999 Subtotal - Bonds						46,689,696	45,372,817	82,739
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								
48128BAG6	JPMORGAN CHASE & CO		01/15/2020	JP MORGAN SECS INC., - FIXED INCOME	90,000.000	90,000		
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						90,000	XXX	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								
060505FQ2	BANK OF AMERICA CORP		01/21/2020	Bank of America Securities	200,000.000	200,000		
172967MK4	CITIGROUP INC		01/15/2020	CITIGROUP GLOBAL MARKETS INC.	125,000.000	125,000		
8599999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						325,000	XXX	
8999997 Subtotal - Preferred Stocks - Part 3						415,000	XXX	
8999998 Summary Item from Part 5 for Preferred Stocks							XXX	
8999999 Subtotal - Preferred Stocks						415,000	XXX	
9899999 Subtotal - Preferred and Common Stocks						415,000	XXX	
9999999 Totals						47,104,696	XXX	82,739

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828NT3	UNITED STATES TREASURY		08/15/2020	Maturity @ 100.00	XXX	800,000	800,000	849,500	803,808		(3,808)		(3,808)		800,000				21,000	08/15/2020
0599999 Subtotal - Bonds - U.S. Governments						800,000	800,000	849,500	803,808		(3,808)		(3,808)		800,000				21,000	XXX
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
0386813Y6	ARAPAHOE CNTY COLO SCH DIST NO 005 CHERR		06/11/2020	Call @ 100.00	XXX	500,000	500,000	499,740	499,885		15		15		499,900		100	100	12,255	12/15/2024
1994914N8	COLUMBUS OHIO		07/01/2020	Maturity @ 100.00	XXX	690,000	690,000	690,000	690,000						690,000				24,426	07/01/2020
264438ZF2	DULUTH MINN		02/01/2020	Maturity @ 100.00	XXX	600,000	600,000	603,396	600,043		(43)		(43)		600,000				6,000	02/01/2020
512804YD1	LAKOTA OHIO LOC SCH DIST		12/01/2020	Redemption @ 100.00	XXX	20,000	20,000	20,000	20,000						20,000				908	12/01/2020
593325JK0	MIAMI CNTY OHIO		10/06/2020	Call @ 100.00	XXX	165,000	165,000	168,181	165,169		(169)		(169)		165,000				6,035	12/01/2022
60446CAK5	MINSTER VLG OHIO		12/01/2020	Maturity @ 100.00	XXX	105,000	105,000	105,000	105,000						105,000				4,935	12/01/2020
613579XQ9	MONTGOMERY CNTY PA		02/26/2020	Call @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				12,625	09/01/2025
669555QR8	NORWOOD MASS		08/15/2020	Maturity @ 100.00	XXX	500,000	500,000	498,161	499,842		158		158		500,000				23,125	08/15/2020
707479FD8	PENN HARRIS MADISON IND SCH CORP		01/06/2020	Maturity @ 100.00	XXX	170,000	170,000	170,000	170,000						170,000				4,446	01/05/2020
874091CH2	TALAWANDA OHIO CITY SCH DIST		01/03/2020	Call @ 100.00	XXX														2,444	12/01/2021
98267LAB1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT S		11/02/2020	Call @ 100.00	XXX	15,000	15,000	15,468	15,382		(32)		(32)		15,350		(350)	(350)	506	12/01/2027
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)						3,265,000	3,265,000	3,269,946	3,265,321		(71)		(71)		3,265,250		(250)	(250)	97,705	XXX
Bonds - U.S. Special Revenue, Special Assessment																				
04780NLV7	ATLANTA GA DEV AUTH REV		12/01/2020	Maturity @ 100.00	XXX	350,000	350,000	350,000	350,000						350,000				6,549	12/01/2020
071268AH9	BATON ROUGE LA PUB IMPT SALES TAX REV		07/07/2020	Call @ 100.00	XXX	110,000	110,000	116,435	110,879		(190)		(190)		110,689		(689)	(689)	3,025	08/01/2022
08274TAK4	BENTON ARK HOTEL & RESTAURANT GROSS RCPT		02/03/2020	Call @ 100.00	XXX														2,732	08/01/2022
123563CD8	BUTLER CNTY OHIO TRANSN IMPT DIST		01/08/2020	Call @ 100.00	XXX	500,000	500,000	506,490	500,000						500,000				3,427	12/01/2024
172254LH5	CINCINNATI OHIO ECONOMIC DEV REV		10/05/2020	Call @ 100.00	XXX	80,000	80,000	80,000	80,000						80,000				1,400	11/01/2025
196707QA4	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS		03/01/2020	Maturity @ 100.00	XXX	510,000	510,000	510,000	510,000						510,000				9,389	03/01/2020
23981MAG1	DAYTON-MONTGOMERY CNTY OHIO PORT AUTH DE		10/19/2020	Call @ 100.00	XXX	80,000	80,000	80,669	80,503		(45)		(45)		80,459		(459)	(459)	1,184	11/15/2025
30711XEP5	CAS 2017-C01 1M2 - CMO/RMBS		12/28/2020	Paydown	XXX	299,980	299,980	326,638	319,678		(19,699)		(19,699)		299,980				7,974	07/25/2029
3131YBFP8	FH ZN4674 - RMBS		12/01/2020	Paydown	XXX	772,188	772,188	801,929			(29,741)		(29,741)		772,188				12,480	12/01/2048
3132ADU30	FH ZT1502 - RMBS		12/01/2020	Paydown	XXX	366,870	366,870	390,660			(23,789)		(23,789)		366,870				6,624	11/01/2048
3132DVKW4	FH SD7509 - RMBS		12/01/2020	Various	XXX	462,707	451,016	462,573	462,372		(2,603)		(2,603)		459,769		2,938	2,938	2,809	11/01/2049
31335BQL3	FH G61359 - RMBS		12/01/2020	Paydown	XXX	143,218	143,218	142,860	142,889		329		329		143,218				1,641	03/01/2048
3136B1UG7	FNR 2018-26 DH - CMO/RMBS		12/01/2020	Paydown	XXX	160,089	160,089	160,889	160,571		(483)		(483)		160,089				1,763	06/25/2046
3138ERYX2	FN AL9725 - RMBS		12/01/2020	Paydown	XXX	129,616	129,616	129,069	129,086		530		530		129,616				1,380	01/01/2047
3138WHNF5	FN AS7589 - RMBS		12/01/2020	Paydown	XXX	316,692	316,692	318,919	318,687		(1,995)		(1,995)		316,692				3,656	07/01/2046
3140J76B6	FN BM3565 - RMBS		12/01/2020	Paydown	XXX	156,242	156,242	151,585	151,851		4,391		4,391		156,242				1,524	10/01/2047
3140J86V0	FN BM4483 - RMBS		12/01/2020	Paydown	XXX	75,064	75,064	77,410	77,120		(2,056)		(2,056)		75,064				971	09/01/2048
3140J9ME8	FN BM4856 - RMBS		12/01/2020	Paydown	XXX	121,182	121,182	124,931	124,731		(3,549)		(3,549)		121,182				1,524	04/01/2047
3140Q94H3	FN CA2623 - RMBS		12/01/2020	Paydown	XXX	329,937	329,937	336,948	335,287		(5,350)		(5,350)		329,937				4,203	11/01/2048
33803KCN3	FISHERS IND REDEV DIST		10/06/2020	ZIONS FIRST NATL BANK	XXX	609,054	600,000	614,561	602,508		(1,489)		(1,489)		601,019		8,035	8,035	35,583	08/01/2025
36609PAP8	GARLAND CNTY ARK SALES & USE TAX		11/01/2020	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				10,195	11/01/2020
392690EV1	GREEN BAY WIS WTR SYS REV		11/01/2020	Maturity @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				13,425	11/01/2020
40721PDM7	HAMILTON CNTY IND REDEV COMMN DIST CNTY		12/14/2020	Call @ 100.00	XXX	75,000	75,000	75,000	75,000						75,000				2,588	07/10/2021
429749DA9	HIGH PT N C COMBINED ENTERPRISE SYS REV		10/28/2020	Call @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				26,495	11/01/2025
44442ABC4	HUGHES CNTY S D		03/24/2020	Call @ 100.00	XXX	245,000	245,000	245,000	245,000						245,000				2,013	12/01/2024
46603ACJ8	IVY TECH CMNTY COLLEGE IND		07/27/2020	Call @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				28,716	07/01/2021
46923PAP6	JACKSONVILLE ARK WASTEWATER REV		12/01/2020	Call @ 100.00	XXX	100,000	100,000	100,000	100,000						100,000				2,500	12/01/2020
48542KZK8	KANSAS ST DEV FIN AUTH REV		06/08/2020	Call @ 100.00	XXX	515,000	515,000	515,000	515,000						515,000				22,710	10/01/2020
48542KZL6	KANSAS ST DEV FIN AUTH REV		06/08/2020	Call @ 100.00	XXX	535,000	535,000	531,167	534,162		205		205		534,367		633	633	23,778	10/01/2021
546282CB8	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		04/28/2020	Call @ 100.00	XXX	500,000	500,000	541,145	501,631		(1,631)		(1,631)		500,000				12,500	05/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
574295DU2	MARYLAND ST STAD AUTH LEASE REV		06/15/2020	Maturity @ 100.00	XXX	650,000	650,000	647,218	649,826		174		174		650,000				7,150	06/15/2020
612043GL7	MONTANA FAC FIN AUTH HEALTH CARE FACS RE		09/01/2020	Call @ 100.00	XXX	590,000	590,000	590,000	590,000						590,000				28,423	07/01/2023
61759CAL2	MORGANTOWN W VA COMB UTIL SYS REV		11/25/2020	Call @ 100.00	XXX	500,000	500,000	496,674	498,872		338		338		499,211		789	789	25,625	12/01/2022
658207RT4	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		12/03/2020	Call @ 100.00	XXX	40,000	40,000	40,000	40,000						40,000				1,195	07/01/2025
677555T38	OHIO ST ECONOMIC DEV REV		05/04/2020	Call @ 100.00	XXX	65,000	65,000	65,000	65,000						65,000				488	12/01/2022
678514AW0	OKLAHOMA CAP IMPT AUTH ST HWY CAP IMPT R		06/26/2020	Call @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				21,960	07/01/2022
708292EG8	PENNINGTON CNTY S D CTFS PARTN		11/25/2020	Call @ 100.00	XXX	500,000	500,000	496,017	498,967		1,033		1,033		500,000				26,500	12/01/2023
84135RCK6	SOUTHEAST DUBOIS SCH BLDG CORP IND		01/15/2020	Maturity @ 100.00	XXX	105,000	105,000	105,000	105,000						105,000				893	01/15/2020
977092SS5	WISCONSIN ST CLEAN WTR REV		05/27/2020	Call @ 100.00	XXX	500,000	500,000	508,981	500,594		(594)		(594)		500,000				13,228	06/01/2024
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						13,242,838	13,222,093	13,388,766	12,125,212		(86,211)		(86,211)		13,231,589		11,249	11,249	380,217	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00206RDB5	AT&T INC		07/23/2020	Call @ 100.00	XXX	369,160	350,000	372,400	358,666		(2,142)		(2,142)		356,523		(6,523)	(6,523)	30,539	03/15/2022
02376RAC6	AMERICAN AIRLINES GROUP INC		03/06/2020	MORGAN STANLEY CO	XXX	82,800	90,000	90,000	90,000						90,000		(7,200)	(7,200)	1,238	06/01/2022
02378MAA9	AAL 2019-1 A - ABS		06/02/2020	Various	XXX	138,361	195,000	195,000	195,000						195,000		(56,639)	(56,639)	5,428	08/15/2033
035242AL0	ANHEUSER-BUSCH INBEV FINANCE INC		12/16/2020	Call @ 100.00	XXX	475,344	450,000	448,488	449,020		293		293		449,313		687	687	45,763	02/01/2023
038522AK4	ARAMARK		01/10/2020	Call @ 100.00	XXX	56,410	55,000	54,989	54,992		0		0		54,992		8	8	2,819	01/15/2024
04542BMS8	ABFC 2005-AQ1 A4 - RMBS		12/01/2020	Paydown	XXX	102,628	102,628	103,141	101,866	1,034	(272)		762		102,628				2,849	01/25/2034
05359AAA1	AVMT 2018-AVM A - CMBS		06/12/2020	JP MORGAN SECS INC., - FIXED INCOME	XXX	198,112	190,000	195,784	194,770		(214)		(214)		194,556		3,556	3,556	4,308	07/09/2040
05586AAA6	BSPRT 2018-FL4 A - CDO		12/15/2020	Paydown	XXX	483	483	483	483						483				8	09/17/2035
056054AA7	BX 19XL A - CMBS		06/15/2020	Various	XXX	190,223	192,000	192,000	192,000						192,000		(1,777)	(1,777)	1,957	10/15/2036
05606FAL7	BX 19OC11 D - CMBS		06/12/2020	MORGAN STANLEY CO	XXX	43,132	47,000	47,800	47,799		(15)		(15)		47,784		(4,653)	(4,653)	1,022	12/09/2041
12553HAA6	CIM 2017-7 A - CMO/RMBS		12/01/2020	Paydown	XXX	254,315	254,315	254,024	254,008		307		307		254,315				4,417	04/25/2057
12591KAD7	COMM 13CR12 A3 - CMBS		03/01/2020	Paydown	XXX	33,576	33,576	33,979	33,823		(246)		(246)		33,576				205	10/15/2046
12669WAE6	CWL 2007-8 2A3 - RMBS		12/28/2020	Paydown	XXX	256,063	256,063	253,503	246,950	6,748	2,365		9,113		256,063				1,642	12/25/2033
142339AE0	CARLISLE CO INC		03/25/2020	Call @ 100.00	XXX	509,323	500,000	500,000	500,000						500,000				16,726	12/15/2020
23245PAA9	CWALT 2006-OA22 A1 - CMO/RMBS		12/28/2020	Paydown	XXX	177,603	177,603	166,059	165,018	753	11,832		12,586		177,603				1,033	02/25/2047
3137G0AY5	STACR 2014-DN2 M3 - CMO/RMBS		12/28/2020	Paydown	XXX	138,808	138,808	154,445	149,760		(10,952)		(10,952)		138,808				4,887	04/25/2024
3137G0EW5	STACR 15DNA1 M3 - CDO/CMO		03/06/2020	NOMURA SECURITIES INTL INC	XXX	464,200	440,000	481,748	473,445		(1,374)		(1,374)		472,071		(7,871)	(7,871)	4,593	10/25/2027
3137G0HJ1	STACR 2015-HQA2 M3 - CMO/RMBS		12/28/2020	Paydown	XXX	201,598	201,598	235,948	228,500		(26,903)		(26,903)		201,598				7,062	05/25/2028
375558BB8	GILEAD SCIENCES INC		09/01/2020	Maturity @ 100.00	XXX	350,000	350,000	346,633	349,065		935		935		350,000				8,925	09/01/2020
38141GWZ3	GOLDMAN SACHS GROUP INC		06/08/2020	Bank of America Securities	XXX	420,075	365,000	365,000	365,000						365,000		55,075	55,075	9,377	05/01/2029
38141GXD1	GOLDMAN SACHS GROUP INC		06/08/2020	PERSHING LLC	XXX	275,029	275,000	275,000	275,000						275,000		29	29	4,447	05/15/2026
40414LAG4	HEALTHPEAK PROPERTIES INC		07/06/2020	Call @ 100.00	XXX	369,292	350,000	342,930	347,930		403		403		348,333		1,667	1,667	29,643	08/01/2022
40436KAC9	HLM 6-2015 A1R - CDO	C	05/05/2020	Paydown	XXX	1,697	1,697	1,693	1,688		9		9		1,697				24	02/05/2031
410345AJ1	HANESBRANDS INC		06/03/2020	WELLS FARGO SECURITIES	XXX	76,890	75,000	72,580	73,037		173		173		73,210		3,680	3,680	1,927	05/15/2024
436440AK7	HOLOGIC INC		10/09/2020	Call @ 102.19	XXX	51,094	50,000	47,125	47,540		293		293		47,834		3,260	3,260	2,188	10/15/2025
478366AX5	JOHNSON CONTROLS INC	C	07/07/2020	HILLTOP SECURITIES INC	XXX	500,945	500,000	497,734	499,623		168		168		499,791		1,154	1,154	18,181	03/01/2021
50188QAJ0	LCM 19R AR - CDO	C	10/15/2020	Paydown	XXX	31,405	31,405	31,425	31,413		(8)		(8)		31,405				317	07/15/2027
552953CC3	MGM RESORTS INTERNATIONAL		06/03/2020	PERSHING LLC	XXX	72,417	70,000	71,701	71,289		(158)		(158)		71,130		1,287	1,287	3,033	03/15/2023
62481WAA5	MP8 VIII AR - CDO	C	06/05/2020	Various	XXX	385,273	390,000	390,000	390,000						390,000		(4,727)	(4,727)	6,237	10/28/2027
64352VNY3	NCHET 2005-C A2D - RMBS		12/28/2020	Paydown	XXX	301,194	301,194	297,429	298,495		2,699		2,699		301,194				2,217	12/25/2035
67108FAQ9	OZLMF 4R A2R - CDO		06/05/2020	DEUTSCHE BANK SECURITIES, INC.	XXX	251,966	260,000	260,260	259,652		(324)		(324)		259,328		(7,362)	(7,362)	5,699	10/22/2030
760759AM2	REPUBLIC SERVICES INC		12/09/2020	Call @ 100.00	XXX	65,158	59,000	61,938	60,990		(527)		(527)		60,463		(1,463)	(1,463)	1,401	05/15/2023
82967NAU2	SIRIUS XM RADIO INC		07/06/2020	Call @ 102.69	XXX	77,016	75,000	74,603	74,671		30		30		74,701		2,315	2,315	2,956	04/15/2025
863579YV4	SARM 2005-19XS 2A2 - RMBS		12/28/2020	Paydown	XXX	141,537	141,537	139,502	139,699		1,838		1,838		141,537				1,022	10/25/2035
86363WAG4	SASC 2007-BC3 2A3 - RMBS		12/28/2020	Paydown	XXX	210,837	210,837	206,396	198,797	7,654	4,386		12,040		210,837				1,432	06/25/2037
87241EAC9	TCW 191 A - CDO	C	02/18/2020	CORPORATE REORGANIZATIONS	XXX	1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				10,608	02/15/2029

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
89169EAA7	TPMT 175 A1 - CMO/RMBS		12/28/2020	Paydown	XXX	169,035	169,035	168,097	166,744		2,291		2,291		169,035				1,401	02/26/2057
89173FAA8	TPMT 2017-1 A1 - RMBS		12/01/2020	Paydown	XXX	199,569	199,569	195,203	195,852		3,717		3,717		199,569				3,163	10/25/2056
903442AA9	US 2018-USDC A - CMBS		06/12/2020	CITIGROUP GLOBAL MARKETS INC.	XXX	221,164	200,000	205,993	204,187		(208)		(208)		203,979		17,185	17,185	4,448	05/14/2038
90932NAA1	UNITED AIRLINES CLASS B PASS THROUGH CER		06/02/2020	Various	XXX	137,157	192,955	192,955	192,955						192,955		(55,797)	(55,797)	6,589	09/01/2027
918204AV0	VF CORP		02/28/2020	Call @ 103.39	XXX	361,865	350,000	365,516	355,682		(682)		(682)		355,000		6,865	6,865	6,227	09/01/2021
93362YAB8	WAMU 2006-AR5 12A - CMO/RMBS		12/01/2020	Paydown	XXX	136,277	136,277	132,700	132,819		3,458		3,458		136,277				1,850	06/25/2046
94949LAL4	WELF 162R A1R - CDO	C	07/20/2020	Paydown	XXX	17,020	17,020	17,020	17,020		0		0		17,020				327	10/20/2028
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,716,050	9,644,599	9,739,227	9,685,249	16,189	(8,828)		7,360		9,692,609		(57,246)	(57,246)	270,136	XXX
8399997 Subtotal - Bonds - Part 4						27,023,888	26,931,692	27,247,439	25,879,590	16,189	(98,919)		(82,730)		26,989,448		(46,248)	(46,248)	769,058	XXX
8399998 Summary Item from Part 5 for Bonds						403,426	440,000	439,502			12		12		439,514		(36,088)	(36,088)	6,867	XXX
8399999 Subtotal - Bonds						27,427,314	27,371,692	27,686,941	25,879,590	16,189	(98,908)		(82,719)		27,428,962		(82,335)	(82,335)	775,925	XXX
9999999 Totals						27,427,314	XXX	27,686,941	25,879,590	16,189	(98,908)		(82,719)		27,428,962		(82,335)	(82,335)	775,925	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	FOREIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
05565ALQ4	BNP PARIBAS SA	C	02/18/2020	BNP PARIBAS SECURITIES BOND	07/07/2020	JEFFERIES & COMPANY, INC.	200,000	200,000	181,250	200,000							(18,750)	(18,750)	3,350	
142339AJ9	CARLISLE COMPANIES INC		02/13/2020	JP MORGAN SECS INC., - FIXED INCOME	06/02/2020	BNY/SUNTRUST CAPITAL MARKETS	40,000	39,502	39,216	39,514		12		12			(298)	(298)	290	
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							240,000	239,502	220,466	239,514		12		12			(19,048)	(19,048)	3,640	
Bonds - Hybrid Securities																				
38144GAC5	GOLDMAN SACHS GROUP INC		01/23/2020	GOLDMAN	06/08/2020	MORGAN STANLEY CO	200,000	200,000	182,960	200,000							(17,040)	(17,040)	3,227	
4899999 Subtotal - Bonds - Hybrid Securities							200,000	200,000	182,960	200,000							(17,040)	(17,040)	3,227	
8399998 Subtotal - Bonds							440,000	439,502	403,426	439,514		12		12			(36,088)	(36,088)	6,867	
9999999 Totals								439,502	403,426	439,514		12		12			(36,088)	(36,088)	6,867	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
12769*106	CAFCO, INC				4CIB3	No		5,981	5,981	5,000.000	100.000
15372@106	CENTRAL INSUREX AGENCY				4CIB3	No		71,553	71,553	50.000	100.000
1799999 Subtotal - Common Stocks - Other Affiliates								77,534	77,534	XXX	XXX
1899999 Subtotal - Common Stocks								77,534	77,534	XXX	XXX
1999999 Total - Preferred and Common Stocks								77,534	77,534	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid For Accrued Interest
8399999 Total Bonds															XXX	XXX	XXX		
9199999 Total Short-Term Investments											XXX				XXX	XXX	XXX		

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....
2A ..... 2B ..... 2C .....
3A ..... 3B ..... 3C .....
4A ..... 4B ..... 4C .....
5A ..... 5B ..... 5C .....
6 .....

E18 Schedule DB - Part A Sn 1 Opt/Cap/Floor/Collars/Swaps/Forwards Open . . . . . NONE

E19 Schedule DB - Part A Sn 2 Opt/Cap/Floor/Collars/Swaps/Forwards Term. . . . . NONE

E20 Schedule DB - Part B Sn 1 Future Contracts Open . . . . . NONE

E21 Schedule DB - Part B Sn 2 Future Contracts Terminated . . . . . NONE

E22 Schedule DB - Part D Sn 1 Counterparty Exposure for Derivative Instruments . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E23 Schedule DB - Part D Sn 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E24 Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees . . . . NONE

E25 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E26 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
JP Morgan					12,743,663	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories		X X X			1,325,441	X X X
0199999 Totals - Open Depositories		X X X			14,069,104	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories		X X X				X X X
0299999 Totals - Suspended Depositories		X X X				X X X
0399999 Total Cash On Deposit		X X X			14,069,104	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X		X X X
0599999 Total Cash		X X X			14,069,104	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,008,259	4. April	7,220,017	7. July	11,407,903	10. October	14,335,033
2. February	9,299,447	5. May	7,587,442	8. August	10,484,715	11. November	13,215,442
3. March	8,722,594	6. June	10,186,377	9. September	12,223,024	12. December	14,069,105

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		12/31/2020	0.020	X X X	4,137,542		294
8699999 Subtotal - All Other Money Market Mutual Funds						4,137,542		294
8899999 Total Cash Equivalents						4,137,542		294

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..... 1B ..... 1C ..... 1D ..... 1E ..... 1F ..... 1G .....
2A ..... 2B ..... 2C .....
3A ..... 3B ..... 3C .....
4A ..... 4B ..... 4C .....
5A ..... 5B ..... 5C .....
6 .....

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama (AL)						
2.	Alaska (AK)						
3.	Arizona (AZ)	B	Worker's Compensation				
4.	Arkansas (AR)	B	Multiple Purposes	102,881	107,734	51,440	53,867
5.	California (CA)	B	Workers' Compensation			203,612	214,875
6.	Colorado (CO)						
7.	Connecticut (CT)						
8.	Delaware (DE)						
9.	District of Columbia (DC)						
10.	Florida (FL)	B	FL Policyholders				
11.	Georgia (GA)	B	GA Policyholders	175,705	177,160		
12.	Hawaii (HI)						
13.	Idaho (ID)	B	Workers' Compensation			253,104	269,336
14.	Illinois (IL)						
15.	Indiana (IN)						
16.	Iowa (IA)						
17.	Kansas (KS)						
18.	Kentucky (KY)						
19.	Louisiana (LA)						
20.	Maine (ME)						
21.	Maryland (MD)						
22.	Massachusetts (MA)	B	Multiple Purposes	50,201	50,617	100,403	101,234
23.	Michigan (MI)						
24.	Minnesota (MN)						
25.	Mississippi (MS)						
26.	Missouri (MO)						
27.	Montana (MT)						
28.	Nebraska (NE)						
29.	Nevada (NV)	B	Multiple Purposes	202,845	216,031	101,423	108,016
30.	New Hampshire (NH)						
31.	New Jersey (NJ)						
32.	New Mexico (NM)	B	NM POLICYHOLDERS	358,488	377,070		
33.	New York (NY)						
34.	North Carolina (NC)	B	NC Policyholders	326,310	329,012		
35.	North Dakota (ND)						
36.	Ohio (OH)	B	Multiple Purposes	1,313,306	1,377,547		
37.	Oklahoma (OK)						
38.	Oregon (OR)	B	Multiple Purposes			406,941	424,625
39.	Pennsylvania (PA)						
40.	Rhode Island (RI)						
41.	South Carolina (SC)	B	SC POLICYHOLDERS	204,975	215,500		
42.	South Dakota (SD)						
43.	Tennessee (TN)						
44.	Texas (TX)						
45.	Utah (UT)						
46.	Vermont (VT)						
47.	Virginia (VA)						
48.	Washington (WA)						
49.	West Virginia (WV)						
50.	Wisconsin (WI)						
51.	Wyoming (WY)						
52.	American Samoa (AS)						
53.	Guam (GU)						
54.	Puerto Rico (PR)						
55.	U.S. Virgin Islands (VI)						
56.	Northern Mariana Islands (MP)						
57.	Canada (CAN)						
58.	Aggregate Alien and Other (OT)	XXX	XXX	100,831	104,134		
59.	TOTAL	XXX	XXX	2,835,541	2,954,805	1,116,922	1,171,953
DETAILS OF WRITE-INS							
5801.	OHIO	B	SURETY COVERAGE	100,831	104,134		
5802.							
5803.							
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	XXX	XXX	100,831	104,134		