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# ANNUAL STATEMENT

**For the Year Ended December 31, 2020**

of the Condition and Affairs of the

# American Select Insurance Company

NAIC Group Code..... 0228, 0228 (Current Period) (Prior Period) NAIC Company Code..... 19992 Employer's ID Number..... 31-6016426

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 21, 1959 Commenced Business..... October 1, 1959

| | | |
|---|---|---|
| Statutory Home Office | One Park Circle .. Westfield Center .. OH .. US .. 44251-5001<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | |
| Main Administrative Office | One Park Circle .. Westfield Center .. OH .. US .. 44251-5001<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 330-887-0101<br>*(Area Code) (Telephone Number)* |
| Mail Address | P. O. Box 5001 .. Westfield Center .. OH .. US .. 44251-5001<br>*(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)* | |
| Primary Location of Books and Records | One Park Circle .. Westfield Center .. OH .. US .. 44251-5001<br>*(Street and Number) (City or Town, State, Country and Zip Code)* | 330-887-0101<br>*(Area Code) (Telephone Number)* |
| Internet Web Site Address | www.westfieldgrp.com | |
| Statutory Statement Contact | Jeffrey Scott Gillentine<br>*(Name)* | 330-887-0101<br>*(Area Code) (Telephone Number)* |
| | FinancialReporting@westfieldgrp.com<br>*(E-Mail Address)* | 330-887-4415<br>*(Fax Number)* |

## OFFICERS

| Name | Title | Name | Title |
|---|---|---|---|
| 1. Edward James Largent III | President, CEO, and Board Chair | 2. Joseph Christian Kohmann | Chief Financial Officer and Treasurer |
| 3. Frank Anthony Carrino | Chief Legal Officer and Secretary | | |

## OTHER

| | | | |
|---|---|---|---|
| Robert William Bowers | National Claims and Customer Service Ldr | Jeffrey Scott Gillentine | Controller |
| Robyn Renee Hahn | President, Small Business Segment | Mark Anthony Kidd | Mid Market UW and Sales Leader |
| Terry Lee McClaskey Jr | National Personal Lines Leader | James Robert Merz | Chief Actuarial and Analytic Officer |
| Kristine Lynn Neate # | Chief of Staff | Jennifer Constantine Palmieri # | Chief People Officer |
| Tracey Lynn Petkovic | Chief Information Officer | Michael Joseph Prandi | Chief Insurance Operations Officer |
| Stuart Wayne Rosenberg | Chief Innovation and Strategy Officer | David Harold Ruppel | Agribusiness UW and Sales Ldr |
| Peter Robert Schwanke | Chief Risk Officer | Gary William Stumper | National Surety Leader |
| Craig David Welsh | Chief Distribution Officer | George Krieg Wiswesser | Chief Investment Officer |

## DIRECTORS OR TRUSTEES

| | | | |
|---|---|---|---|
| Cheryl Lila Carlisle | Fariborz Ghadar | Gary Dean Hallman | David Preston Hollander # |
| John Patrick Lanigan Jr | Edward James Largent III | Craig David Pfeiffer | Billie Kay Rawot |
| John Lewis Watson | | | |

State of..... Ohio
County of..... Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|---|
| (Signature) | (Signature) | (Signature) |
| Edward James Largent III | Joseph Christian Kohmann | Frank Anthony Carrino |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| President, CEO, and Board Chair | Chief Financial Officer and Treasurer | Chief Legal Officer and Secretary |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This 15th day of February 2021

a. Is this an original filing? Yes [ X ] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

# SUMMARY INVESTMENT SCHEDULE

| Investment Categories | Gross Investment Holdings 1 Amount | 2 Percentage of Column 1 Line 13 | Admitted Assets as Reported in the Annual Statement 3 Amount | 4 Securities Lending Reinvested Collateral Amount | 5 Total (Col. 3 + 4) Amount | 6 Percentage of Column 5 Line 13 |
|---|---|---|---|---|---|---|
| 1. Long-Term Bonds (Schedule D, Part 1): | | | | | | |
| 1.01 U.S. Governments | 25,952,846 | 9.9 | 25,952,846 | 0 | 25,952,846 | 9.9 |
| 1.02 All Other Governments | 4,418,611 | 1.7 | 4,418,611 | 0 | 4,418,611 | 1.7 |
| 1.03 U.S. States, Territories and Possessions, etc., Guaranteed | 8,906,602 | 3.4 | 8,906,602 | 0 | 8,906,602 | 3.4 |
| 1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed | 5,742,618 | 2.2 | 5,742,618 | 0 | 5,742,618 | 2.2 |
| 1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed | 44,709,820 | 17.0 | 44,709,820 | 0 | 44,709,820 | 17.0 |
| 1.06 Industrial and Miscellaneous | 81,841,418 | 31.1 | 81,841,418 | 0 | 81,841,418 | 31.1 |
| 1.07 Hybrid Securities | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 1.08 Parent, Subsidiaries and Affiliates | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 1.09 SVO Identified Funds | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 1.10 Unaffiliated Bank Loans | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 1.11 Total Long-Term Bonds | 171,571,915 | 65.2 | 171,571,915 | 0 | 171,571,915 | 65.2 |
| 2. Preferred Stocks (Schedule D, Part 2, Section 1): | | | | | | |
| 2.01 Industrial and Misc. (Unaffiliated) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 2.02 Parent, Subsidiaries and Affiliates | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 2.03 Total Preferred Stock | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3. Common Stocks (Schedule D, Part 2, Section 2): | | | | | | |
| 3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated) | 86,499,015 | 32.9 | 86,499,015 | 0 | 86,499,015 | 32.9 |
| 3.02 Industrial and Miscellaneous Other (Unaffiliated) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.03 Parent, Subsidiaries and Affiliates Publicly Traded | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.04 Parent, Subsidiaries and Affiliates Other | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.05 Mutual Funds | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.06 Unit Investment Trusts | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.07 Closed-End Funds | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 3.08 Total Common Stocks | 86,499,015 | 32.9 | 86,499,015 | 0 | 86,499,015 | 32.9 |
| 4. Mortgage Loans Schedule B): | | | | | | |
| 4.01 Farm Mortgages | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 4.02 Residential Mortgages | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 4.03 Commercial Mortgages | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 4.04 Mezzanine Real Estate Loans | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 4.05 Total Valuation Allowance | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 4.06 Total Mortgage Loans | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 5. Real Estate (Schedule A): | | | | | | |
| 5.01 Properties Occupied by Company | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 5.02 Properties Held for Production of Income | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 5.03 Properties Held for Sale | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 5.04 Total Real Estate | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 6. Cash, Cash Equivalents, and Short-Term Investments:: | | | | | | |
| 6.01 Cash (Schedule E, Part 1) | 10,125 | 0.0 | 10,125 | 0 | 10,125 | 0.0 |
| 6.02 Cash Equivalents (Schedule E, Part 2) | 4,995,009 | 1.9 | 4,995,009 | 0 | 4,995,009 | 1.9 |
| 6.03 Short-Term Investments (Schedule DA) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 6.04 Total Cash, Cash Equivalents, and Short-Term Investments | 5,005,134 | 1.9 | 5,005,134 | 0 | 5,005,134 | 1.9 |
| 7. Contract Loans | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 8. Derivatives (Schedule DB) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 9. Other Invested Assets (Schedule BA) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 10. Receivables for Securities | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 11. Securities Lending (Schedule DL, Part 1) | 0 | 0.0 | 0 | XXX | XXX | XXX |
| 12. Other Invested Assets (Page 2, Line 11) | 0 | 0.0 | 0 | 0 | 0 | 0.0 |
| 13. Total Invested Assets | 263,076,064 | 100.0 | 263,076,064 | 0 | 263,076,064 | 100.0 |

# SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 0 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6) | 0 | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | 0 | 0 |
| 3. | Current year change in encumbrances: | | |
| 3.1 | Totals, Part 1, Column 13 | 0 | |
| 3.2 | Totals, Part 3, Column 11 | 0 | 0 |
| 4. | Total gain (loss) on disposals, Part 3, Column 18 | | 0 |
| 5. | Deduct amounts received on disposals, Part 3, Column 15 | | 0 |
| 6. | Total foreign exchange change in book/adjusted carrying value: | | |
| 6.1 | Totals, Part 1, Column 15 | 0 | |
| 6.2 | Totals, Part 3, Column 13 | 0 | 0 |
| 7. | Deduct current year's other-than-temporary impairment recognized: | | |
| 7.1 | Totals, Part 1, Column 12 | 0 | |
| 7.2 | Totals, Part 3, Column 10 | 0 | 0 |
| 8. | Deduct current year's depreciation: | | |
| 8.1 | Totals, Part 1, Column 11 | 0 | |
| 8.2 | Totals, Part 3, Column 9 | 0 | 0 |
| 9. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8) | | 0 |
| 10. | Deduct total nonadmitted amounts | | 0 |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | | 0 |

# SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

| | | | |
|---|---|---|---|
| 1. | Book value/recorded investment excluding accrued interest, December 31 of prior year | | 0 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 7) | 0 | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 8) | 0 | 0 |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 12 | 0 | |
| 3.2 | Totals, Part 3, Column 11 | 0 | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase (decrease): | | |
| 5.1 | Totals, Part 1, Column 9 | 0 | |
| 5.2 | Totals, Part 3, Column 8 | 0 | 0 |
| 6. | Total gain (loss) on disposals, Part 3, Column 18 | | 0 |
| 7. | Deduct amounts received on disposals, Part 3, Column 15 | | 0 |
| 8. | Deduct amortization of premium and mortgage interest points and commitment fees | | 0 |
| 9. | Total foreign exchange change in book value/recorded investment excluding accrued interest: | | |
| 9.1 | Totals, Part 1, Column 13 | 0 | |
| 9.2 | Totals, Part 3, Column 13 | 0 | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 11 | 0 | |
| 10.2 | Totals, Part 3, Column 10 | 0 | 0 |
| 11. | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Total valuation allowance | | 0 |
| 13. | Subtotal (Line 11 plus Line 12) | | 0 |
| 14. | Deduct total nonadmitted amounts | | 0 |
| 15. | Statement value of mortgages owned at end of current period (Line 13 minus Line 14) | | 0 |

# SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 2,485,120 |
| 2. | Cost of acquired: | | |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 8) | 0 | |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9) | 0 | 0 |
| 3. | Capitalized deferred interest and other: | | |
| 3.1 | Totals, Part 1, Column 16 | 0 | |
| 3.2 | Totals, Part 3, Column 12 | 0 | 0 |
| 4. | Accrual of discount | | 0 |
| 5. | Unrealized valuation increase (decrease): | | |
| 5.1 | Totals, Part 1, Column 13 | 0 | |
| 5.2 | Totals, Part 3, Column 9 | 35,318 | 35,318 |
| 6. | Total gain (loss) on disposals, Part 3, Column 19 | | (971,331) |
| 7. | Deduct amounts received on disposals, Part 3, Column 16 | | 1,549,107 |
| 8. | Deduct amortization of premium and depreciation | | 0 |
| 9. | Total foreign exchange change in book/adjusted carrying value: | | |
| 9.1 | Totals, Part 1, Column 17 | 0 | |
| 9.2 | Totals, Part 3, Column 14 | 0 | 0 |
| 10. | Deduct current year's other-than-temporary impairment recognized: | | |
| 10.1 | Totals, Part 1, Column 15 | 0 | |
| 10.2 | Totals, Part 3, Column 11 | 0 | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | | 0 |
| 12. | Deduct total nonadmitted amounts | | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 0 |

# SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

| | | | |
|---|---|---|---|
| 1. | Book/adjusted carrying value, December 31 of prior year | | 242,126,969 |
| 2. | Cost of bonds and stocks acquired, Part 3, Column 7 | | 50,775,353 |
| 3. | Accrual of discount | | 68,925 |
| 4. | Unrealized valuation increase (decrease): | | |
| 4.1 | Part 1, Column 12 | 0 | |
| 4.2 | Part 2, Section 1, Column 15 | 0 | |
| 4.3 | Part 2, Section 2, Column 13 | 13,455,089 | |
| 4.4 | Part 4, Column 11 | (9,313,457) | 4,141,632 |
| 5. | Total gain (loss) on disposals, Part 4, Column 19 | | 7,841,061 |
| 6. | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7 | | 44,478,869 |
| 7. | Deduct amortization of premium | | 1,656,643 |
| 8. | Total foreign exchange change in book/adjusted carrying value: | | |
| 8.1 | Part 1, Column 15 | 0 | |
| 8.2 | Part 2, Section 1, Column 19 | 0 | |
| 8.3 | Part 2, Section 2, Column 16 | 0 | |
| 8.4 | Part 4, Column 15 | 0 | 0 |
| 9. | Deduct current year's other-than-temporary impairment recognized: | | |
| 9.1 | Part 1, Column 14 | 0 | |
| 9.2 | Part 2, Section 1, Column 17 | 0 | |
| 9.3 | Part 2, Section 2, Column 14 | 0 | |
| 9.4 | Part 4, Column 13 | 747,498 | 747,498 |
| 10. | Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2 | | 0 |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) | | 258,070,930 |
| 12. | Deduct total nonadmitted amounts | | 0 |
| 13. | Statement value at end of current period (Line 11 minus Line 12) | | 258,070,930 |

# SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description | | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---|---|---|---|---|---|
| **BONDS** | 1. United States | 25,952,846 | 28,633,868 | 28,131,411 | 24,176,511 |
| Governments (Including all obligations | 2. Canada | 3,322,273 | 3,835,740 | 3,734,490 | 3,000,000 |
| guaranteed by governments) | 3. Other Countries | 1,096,338 | 1,279,370 | 1,261,680 | 1,000,000 |
| | 4. Totals | 30,371,457 | 33,748,978 | 33,127,581 | 28,176,511 |
| U.S. States, Territories and Possessions (Direct and guaranteed) | 5. Totals | 8,906,602 | 9,520,786 | 9,742,447 | 8,500,000 |
| U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed) | 6. Totals | 5,742,618 | 6,231,925 | 6,146,445 | 5,500,000 |
| U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions | 7. Totals | 44,709,820 | 50,045,728 | 47,608,046 | 42,186,654 |
| Industrial and Miscellaneous, | 8. United States | 81,157,400 | 90,834,766 | 83,240,967 | 76,657,000 |
| SVO Identified Funds, Unaffiliated Bank Loans | 9. Canada | 0 | 0 | 0 | 0 |
| and Hybrid Securities (Unaffiliated) | 10. Other Countries | 684,018 | 766,416 | 781,512 | 600,000 |
| | 11. Totals | 81,841,418 | 91,601,182 | 84,022,479 | 77,257,000 |
| Parent, Subsidiaries and Affiliates | 12. Totals | 0 | 0 | 0 | 0 |
| | **13. Total Bonds** | 171,571,915 | 191,148,599 | 180,646,998 | 161,620,165 |
| **PREFERRED STOCKS** | 14. United States | 0 | 0 | 0 | |
| Industrial and Miscellaneous (Unaffiliated) | 15. Canada | 0 | 0 | 0 | |
| | 16. Other Countries | 0 | 0 | 0 | |
| | 17. Totals | 0 | 0 | 0 | |
| Parent, Subsidiaries and Affiliates | 18. Totals | 0 | 0 | 0 | |
| | **19. Total Preferred Stocks** | 0 | 0 | 0 | |
| **COMMON STOCKS** | 20. United States | 77,091,879 | 77,091,879 | 38,955,504 | |
| Industrial and Miscellaneous (Unaffiliated) | 21. Canada | 0 | 0 | 0 | |
| | 22. Other Countries | 9,407,136 | 9,407,136 | 4,595,337 | |
| | 23. Totals | 86,499,015 | 86,499,015 | 43,550,841 | |
| Parent, Subsidiaries and Affiliates | 24. Totals | 0 | 0 | 0 | |
| | **25. Total Common Stocks** | 86,499,015 | 86,499,015 | 43,550,841 | |
| | **26. Total Stocks** | 86,499,015 | 86,499,015 | 43,550,841 | |
| | **27. Total Bonds and Stocks** | 258,070,930 | 277,647,614 | 224,197,839 | |

# SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 11.7 | 9<br>Total from Column 7 Prior Year | 10<br>% from Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | | |
| 1.1 NAIC 1 | 6,184,912 | 7,182,799 | 10,543,344 | 1,123,321 | 3,418,267 | XXX | 28,452,643 | 16.3 | 24,484,199 | 15.6 | 28,452,643 | 0 |
| 1.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.7 Totals | 6,184,912 | 7,182,799 | 10,543,344 | 1,123,321 | 3,418,267 | XXX | 28,452,643 | 16.3 | 24,484,199 | 15.6 | 28,452,643 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | | |
| 2.1 NAIC 1 | 0 | 1,096,338 | 3,322,273 | 0 | 0 | XXX | 4,418,611 | 2.5 | 5,496,003 | 3.5 | 4,418,611 | 0 |
| 2.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.7 Totals | 0 | 1,096,338 | 3,322,273 | 0 | 0 | XXX | 4,418,611 | 2.5 | 5,496,003 | 3.5 | 4,418,611 | 0 |
| 3. **U.S. States, Territories and Possessions, etc., Guaranteed** | | | | | | | | | | | | |
| 3.1 NAIC 1 | 3,338,554 | 1,285,389 | 4,282,659 | 0 | 0 | XXX | 8,906,602 | 5.1 | 11,074,815 | 7.1 | 8,906,602 | 0 |
| 3.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.7 Totals | 3,338,554 | 1,285,389 | 4,282,659 | 0 | 0 | XXX | 8,906,602 | 5.1 | 11,074,815 | 7.1 | 8,906,602 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 4.1 NAIC 1 | 2,011,120 | 1,032,257 | 2,699,241 | 0 | 0 | XXX | 5,742,618 | 3.3 | 5,828,418 | 3.7 | 5,742,618 | 0 |
| 4.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.7 Totals | 2,011,120 | 1,032,257 | 2,699,241 | 0 | 0 | XXX | 5,742,618 | 3.3 | 5,828,418 | 3.7 | 5,742,618 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | | |
| 5.1 NAIC 1 | 7,121,875 | 11,030,501 | 22,822,179 | 3,734,027 | 1,238 | XXX | 44,709,820 | 25.7 | 50,352,349 | 32.2 | 44,709,820 | 0 |
| 5.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.7 Totals | 7,121,875 | 11,030,501 | 22,822,179 | 3,734,027 | 1,238 | XXX | 44,709,820 | 25.7 | 50,352,349 | 32.2 | 44,709,820 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 11.7 | 9<br>Total from Column 7 Prior Year | 10<br>% from Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 6. **Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | | |
| 6.1 NAIC 1 | 3,144,569 | 13,104,818 | 32,326,452 | 3,976,407 | 11,366,455 | XXX | 63,918,701 | 36.7 | 56,093,663 | 35.8 | 63,918,701 | 0 |
| 6.2 NAIC 2 | 1,154,639 | 2,268,182 | 4,495,350 | 2,687,429 | 7,317,116 | XXX | 17,922,716 | 10.3 | 3,228,647 | 2.1 | 17,922,716 | 0 |
| 6.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.7 Totals | 4,299,208 | 15,373,000 | 36,821,802 | 6,663,836 | 18,683,571 | XXX | 81,841,417 | 47.0 | 59,322,310 | 37.9 | 81,841,417 | 0 |
| 7. **Hybrid Securities** | | | | | | | | | | | | |
| 7.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. **Parent, Subsidiaries and Affiliates** | | | | | | | | | | | | |
| 8.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9. **SVO Identified Funds** | | | | | | | | | | | | |
| 9.1 NAIC 1 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.2 NAIC 2 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.3 NAIC 3 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.4 NAIC 4 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.5 NAIC 5 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.6 NAIC 6 | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.7 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. **Unaffiliated Bank Loans** | | | | | | | | | | | | |
| 10.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.7 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 11.7 | 9<br>Total from Column 7 Prior Year | 10<br>% from Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed (a) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 11. **Total Bonds Current Year** | | | | | | | | | | | | |
| 11.1 NAIC 1 | (d) 21,801,030 | 34,732,102 | 75,996,148 | 8,833,755 | 14,785,960 | 0 | 156,148,995 | 89.7 | XXX | XXX | 156,148,995 | 0 |
| 11.2 NAIC 2 | (d) 1,154,639 | 2,268,182 | 4,495,350 | 2,687,429 | 7,317,116 | 0 | 17,922,716 | 10.3 | XXX | XXX | 17,922,716 | 0 |
| 11.3 NAIC 3 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.4 NAIC 4 | (d) 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.5 NAIC 5 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.6 NAIC 6 | (d) 0 | 0 | 0 | 0 | 0 | 0 | (c) 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.7 Totals | 22,955,669 | 37,000,284 | 80,491,498 | 11,521,184 | 22,103,076 | 0 | (b) 174,071,711 | 100.0 | XXX | XXX | 174,071,711 | 0 |
| 11.8 Line 11.7 as a % of Col. 7 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 12. **Total Bonds Prior Year** | | | | | | | | | | | | |
| 12.1 NAIC 1 | 9,241,706 | 42,154,271 | 83,219,410 | 16,946,983 | 1,767,077 | 0 | XXX | XXX | 153,329,447 | 97.9 | 153,329,447 | 0 |
| 12.2 NAIC 2 | 0 | 0 | 1,991,945 | 1,236,702 | 0 | 0 | XXX | XXX | 3,228,647 | 2.1 | 3,228,647 | 0 |
| 12.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 12.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | XXX | XXX | (c) 0 | 0.0 | 0 | 0 |
| 12.7 Totals | 9,241,706 | 42,154,271 | 85,211,355 | 18,183,685 | 1,767,077 | 0 | XXX | XXX | (b) 156,558,094 | 100.0 | 156,558,094 | 0 |
| 12.8 Line 12.7 as a % of Col. 9 | 5.9 | 26.9 | 54.4 | 11.6 | 1.1 | 0.0 | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 13. **Total Publicly Traded Bonds** | | | | | | | | | | | | |
| 13.1 NAIC 1 | 21,801,030 | 34,732,102 | 75,996,148 | 8,833,755 | 14,785,959 | 0 | 156,148,994 | 89.7 | 153,329,447 | 97.9 | 156,148,994 | XXX |
| 13.2 NAIC 2 | 1,154,639 | 2,268,182 | 4,495,350 | 2,687,429 | 7,317,117 | 0 | 17,922,717 | 10.3 | 3,228,647 | 2.1 | 17,922,717 | XXX |
| 13.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.7 Totals | 22,955,669 | 37,000,284 | 80,491,498 | 11,521,184 | 22,103,076 | 0 | 174,071,711 | 100.0 | 156,558,094 | 100.0 | 174,071,711 | XXX |
| 13.8 Line 13.7 as a % of Col. 7 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14. **Total Privately Placed Bonds** | | | | | | | | | | | | |
| 14.1 NAIC 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.2 NAIC 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.3 NAIC 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.4 NAIC 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.5 NAIC 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.6 NAIC 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.7 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.8 Line 14.7 as a % of Col. 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

(a) Includes $.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $.....0 current year of bonds with Z designations and $.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....2,499,796; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

# SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 11.08 | 9<br>Total from Column 7 Prior Year | 10<br>% from Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1. **U.S. Governments** | | | | | | | | | | | | |
| 1.01 Issuer Obligations | 5,499,428 | 6,543,004 | 10,482,025 | 1,115,157 | 3,418,267 | XXX | 27,057,881 | 15.5 | 22,551,506 | 14.4 | 27,057,881 | 0 |
| 1.02 Residential Mortgage-Backed Securities | 685,484 | 639,795 | 61,319 | 8,164 | 0 | XXX | 1,394,762 | 0.8 | 1,932,693 | 1.2 | 1,394,762 | 0 |
| 1.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 1.05 Totals | 6,184,912 | 7,182,799 | 10,543,344 | 1,123,321 | 3,418,267 | XXX | 28,452,643 | 16.3 | 24,484,199 | 15.6 | 28,452,643 | 0 |
| 2. **All Other Governments** | | | | | | | | | | | | |
| 2.01 Issuer Obligations | 0 | 1,096,338 | 3,322,273 | 0 | 0 | XXX | 4,418,611 | 2.5 | 5,496,003 | 3.5 | 4,418,611 | 0 |
| 2.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 2.05 Totals | 0 | 1,096,338 | 3,322,273 | 0 | 0 | XXX | 4,418,611 | 2.5 | 5,496,003 | 3.5 | 4,418,611 | 0 |
| 3. **U.S. States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 3.01 Issuer Obligations | 3,338,554 | 1,285,389 | 4,282,659 | 0 | 0 | XXX | 8,906,602 | 5.1 | 11,074,815 | 7.1 | 8,906,602 | 0 |
| 3.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 3.05 Totals | 3,338,554 | 1,285,389 | 4,282,659 | 0 | 0 | XXX | 8,906,602 | 5.1 | 11,074,815 | 7.1 | 8,906,602 | 0 |
| 4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed** | | | | | | | | | | | | |
| 4.01 Issuer Obligations | 2,011,120 | 1,032,257 | 2,699,241 | 0 | 0 | XXX | 5,742,618 | 3.3 | 5,828,418 | 3.7 | 5,742,618 | 0 |
| 4.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 4.05 Totals | 2,011,120 | 1,032,257 | 2,699,241 | 0 | 0 | XXX | 5,742,618 | 3.3 | 5,828,418 | 3.7 | 5,742,618 | 0 |
| 5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed** | | | | | | | | | | | | |
| 5.01 Issuer Obligations | 3,507,206 | 7,134,477 | 22,178,408 | 3,557,026 | 0 | XXX | 36,377,117 | 20.9 | 38,041,157 | 24.3 | 36,377,117 | 0 |
| 5.02 Residential Mortgage-Backed Securities | 3,614,669 | 3,896,024 | 643,771 | 177,001 | 1,238 | XXX | 8,332,703 | 4.8 | 12,311,192 | 7.9 | 8,332,703 | 0 |
| 5.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 5.05 Totals | 7,121,875 | 11,030,501 | 22,822,179 | 3,734,027 | 1,238 | XXX | 44,709,820 | 25.7 | 50,352,349 | 32.2 | 44,709,820 | 0 |
| 6. **Industrial and Miscellaneous (unaffiliated)** | | | | | | | | | | | | |
| 6.01 Issuer Obligations | 4,299,208 | 15,373,000 | 36,821,802 | 6,663,836 | 18,683,571 | XXX | 81,841,417 | 47.0 | 59,322,310 | 37.9 | 81,841,417 | 0 |
| 6.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 6.05 Totals | 4,299,208 | 15,373,000 | 36,821,802 | 6,663,836 | 18,683,571 | XXX | 81,841,417 | 47.0 | 59,322,310 | 37.9 | 81,841,417 | 0 |
| 7. **Hybrid Securities** | | | | | | | | | | | | |
| 7.01 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 7.05 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8. **Parent, Subsidiaries and Affiliates** | | | | | | | | | | | | |
| 8.01 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.05 Affiliated Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.06 Affiliated Bank Loans - Acquired | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 8.07 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |

# SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type | 1<br>1 Year or Less | 2<br>Over 1 Year Through 5 Years | 3<br>Over 5 Years Through 10 Years | 4<br>Over 10 Years Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity Date | 7<br>Total Current Year | 8<br>Column 7 as a % of Line 11.08 | 9<br>Total from Column 7 Prior Year | 10<br>% from Col. 8 Prior Year | 11<br>Total Publicly Traded | 12<br>Total Privately Placed |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 9. **SVO Identified Funds** | | | | | | | | | | | | |
| 9.01 Exchange Traded Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.02 Bond Mutual Funds Identified by the SVO | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 9.03 Totals | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10. **Unaffiliated Bank Loans** | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.02 Unaffiliated Bank Loans - Acquired | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 10.03 Totals | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | 0 |
| 11. **Total Bonds Current Year** | | | | | | | | | | | | |
| 11.01 Issuer Obligations | 18,655,516 | 32,464,465 | 79,786,408 | 11,336,019 | 22,101,838 | XXX | 164,344,246 | 94.4 | XXX | XXX | 164,344,246 | 0 |
| 11.02 Residential Mortgage-Backed Securities | 4,300,153 | 4,535,819 | 705,090 | 185,165 | 1,238 | XXX | 9,727,465 | 5.6 | XXX | XXX | 9,727,465 | 0 |
| 11.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | XXX | XXX | 0 | 0 |
| 11.08 Totals | 22,955,669 | 37,000,284 | 80,491,498 | 11,521,184 | 22,103,076 | 0 | 174,071,711 | 100.0 | XXX | XXX | 174,071,711 | 0 |
| 11.09 Line 11.08 as a % of Col. 7 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | 0.0 |
| 12. **Total Bonds Prior Year** | | | | | | | | | | | | |
| 12.01 Issuer Obligations | 6,694,294 | 35,821,977 | 81,780,654 | 16,384,809 | 1,632,475 | XXX | XXX | XXX | 142,314,209 | 90.9 | 142,314,209 | 0 |
| 12.02 Residential Mortgage-Backed Securities | 2,547,412 | 6,332,294 | 3,430,701 | 1,798,876 | 134,602 | XXX | XXX | XXX | 14,243,885 | 9.1 | 14,243,885 | 0 |
| 12.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | XXX | XXX | 0 | 0.0 | 0 | 0 |
| 12.08 Totals | 9,241,706 | 42,154,271 | 85,211,355 | 18,183,685 | 1,767,077 | 0 | XXX | XXX | 156,558,094 | 100.0 | 156,558,094 | 0 |
| 12.09 Line 12.08 as a % of Col. 9 | 5.9 | 26.9 | 54.4 | 11.6 | 1.1 | 0.0 | XXX | XXX | 100.0 | XXX | 100.0 | 0.0 |
| 13. **Total Publicly Traded Bonds** | | | | | | | | | | | | |
| 13.01 Issuer Obligations | 18,655,516 | 32,464,465 | 79,786,408 | 11,336,019 | 22,101,838 | XXX | 164,344,246 | 94.4 | 142,314,209 | 90.9 | 164,344,246 | XXX |
| 13.02 Residential Mortgage-Backed Securities | 4,300,153 | 4,535,819 | 705,090 | 185,165 | 1,238 | XXX | 9,727,465 | 5.6 | 14,243,885 | 9.1 | 9,727,465 | XXX |
| 13.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | 0 | XXX |
| 13.08 Totals | 22,955,669 | 37,000,284 | 80,491,498 | 11,521,184 | 22,103,076 | 0 | 174,071,711 | 100.0 | 156,558,094 | 100.0 | 174,071,711 | XXX |
| 13.09 Line 13.08 as a % of Col. 7 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | 13.2 | 21.3 | 46.2 | 6.6 | 12.7 | 0.0 | 100.0 | XXX | XXX | XXX | 100.0 | XXX |
| 14. **Total Privately Placed Bonds** | | | | | | | | | | | | |
| 14.01 Issuer Obligations | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.02 Residential Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.03 Commercial Mortgage-Backed Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.04 Other Loan-Backed and Structured Securities | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.05 SVO Identified Funds | XXX | XXX | XXX | XXX | XXX | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.06 Affiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.07 Unaffiliated Bank Loans | 0 | 0 | 0 | 0 | 0 | XXX | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.08 Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0.0 | XXX | 0 |
| 14.09 Line 14.08 as a % of Col. 7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | XXX | XXX | XXX | XXX | 0.0 |

# Sch. DA - Verification
# NONE

# Sch. DB - Pt. A - Verification
# NONE

# Sch. DB - Pt. B - Verification
# NONE

# Sch. DB - Pt. C - Sn. 1
# NONE

# Sch. DB - Pt. C - Sn. 2
# NONE

# Sch. DB - Verification
# NONE

# SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

| | 1<br>Total | 2<br>Bonds | 3<br>Money Market Mutual Funds | 4<br>Other (a) |
|---|---|---|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year | 8,481,730 | 0 | 8,481,730 | 0 |
| 2. Cost of cash equivalents acquired | 12,592,196 | 2,499,796 | 10,092,400 | 0 |
| 3. Accrual of discount | 0 | 0 | 0 | 0 |
| 4. Unrealized valuation increase (decrease) | 0 | 0 | 0 | 0 |
| 5. Total gain (loss) on disposals | 0 | 0 | 0 | 0 |
| 6. Deduct consideration received on disposals | 16,078,917 | 0 | 16,078,917 | 0 |
| 7. Deduct amortization of premium | 0 | 0 | 0 | 0 |
| 8. Total foreign exchange change in book/adjusted carrying value | 0 | 0 | 0 | 0 |
| 9. Deduct current year's other-than-temporary impairment recognized | 0 | 0 | 0 | 0 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) | 4,995,009 | 2,499,796 | 2,495,213 | 0 |
| 11. Deduct total nonadmitted amounts | 0 | 0 | 0 | 0 |
| 12. Statement value at end of current period (Line 10 minus Line 11) | 4,995,009 | 2,499,796 | 2,495,213 | 0 |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

# Sch. A - Pt. 1
# NONE

# Sch. A - Pt. 2
# NONE

# Sch. A - Pt. 3
# NONE

# Sch. B - Pt. 1
# NONE

# Sch. B - Pt. 2
# NONE

# Sch. B - Pt. 3
# NONE

# Sch. BA - Pt. 1
# NONE

# Sch. BA - Pt. 2
# NONE

# SCHEDULE BA - PART 3

## Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |
| **Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated** | | | | | | | | | | | | | | | | | | | |
| 293792 10 7 | ENTERPRISE PRODS PARTNERS L P COM UNIT | | DE | JP Morgan | 07/13/2018 | 03/11/2020 | 2,485,120 | 35,317 | 0 | 0 | 0 | 35,317 | 0 | 2,520,438 | 1,549,107 | 0 | (971,331) | (971,331) | 39,271 |
| 1999999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Common Stocks - Unaffiliated | | | | | | | 2,485,120 | 35,317 | 0 | 0 | 0 | 35,317 | 0 | 2,520,438 | 1,549,107 | 0 | (971,331) | (971,331) | 39,271 |
| 4899999. Subtotal - Unaffiliated | | | | | | | 2,485,120 | 35,317 | 0 | 0 | 0 | 35,317 | 0 | 2,520,438 | 1,549,107 | 0 | (971,331) | (971,331) | 39,271 |
| 5099999. Totals | | | | | | | 2,485,120 | 35,317 | 0 | 0 | 0 | 35,317 | 0 | 2,520,438 | 1,549,107 | 0 | (971,331) | (971,331) | 39,271 |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| **U.S. Government - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 912810 EJ 3 | UNITED STATES TREAS BDS | SD | | | 1.A | 1,987,813 | 102.906 | 2,058,120 | 2,000,000 | 1,998,975 | 0 | 720 | 0 | 0 | 8.125 | 8.181 | MN | 21,098 | 162,500 | 11/15/1994. | 05/15/2021. |
| 912810 EM 6 | UNITED STATES TREAS BDS | SD | | | 1.A | 130,604 | 111.551 | 111,551 | 100,000 | 105,323 | 0 | (3,135) | 0 | 0 | 7.250 | 3.827 | FA | 2,738 | 7,250 | 12/30/2013. | 08/15/2022. |
| 912810 EM 6 | UNITED STATES TREAS BDS | | | | 1.A | 3,787,521 | 111.551 | 3,234,979 | 2,900,000 | 3,054,357 | 0 | (90,905) | 0 | 0 | 7.250 | 3.827 | FA | 79,415 | 210,250 | 12/30/2013. | 08/15/2022. |
| 912810 EQ 7 | UNITED STATES TREAS BDS | SD | | | 1.A | 2,859,547 | 115.992 | 2,667,816 | 2,300,000 | 2,431,764 | 0 | (47,066) | 0 | 0 | 6.250 | 3.922 | FA | 54,297 | 143,750 | 09/29/2010. | 08/15/2023. |
| 912810 EQ 7 | UNITED STATES TREAS BDS | | | | 1.A | 1,118,953 | 115.992 | 1,043,928 | 900,000 | 951,560 | 0 | (18,417) | 0 | 0 | 6.250 | 3.922 | FA | 21,247 | 56,250 | 09/29/2010. | 08/15/2023. |
| 912810 EW 4 | UNITED STATES TREAS BDS | SD | | | 1.A | 402,628 | 128.637 | 418,070 | 325,000 | 355,033 | 0 | (5,191) | 0 | 0 | 6.000 | 3.986 | FA | 7,365 | 19,500 | 11/30/2009. | 02/15/2026. |
| 912810 EW 4 | UNITED STATES TREAS BDS | | | | 1.A | 3,313,935 | 128.637 | 3,441,040 | 2,675,000 | 2,922,195 | 0 | (42,724) | 0 | 0 | 6.000 | 3.986 | FA | 60,624 | 160,500 | 11/30/2009. | 02/15/2026. |
| 912810 FB 9 | UNITED STATES TREAS BDS | SD | | | 1.A | 122,083 | 137.348 | 137,348 | 100,000 | 110,484 | 0 | (1,290) | 0 | 0 | 6.125 | 4.339 | MN | 795 | 6,125 | 04/28/2010. | 11/15/2027. |
| 912810 FB 9 | UNITED STATES TREAS BDS | | | | 1.A | 2,441,652 | 137.348 | 2,746,960 | 2,000,000 | 2,209,687 | 0 | (25,799) | 0 | 0 | 6.125 | 4.339 | MN | 15,905 | 122,500 | 04/28/2010. | 11/15/2027. |
| 912810 FE 3 | UNITED STATES TREAS BDS | | | | 1.A | 2,559,063 | 135.762 | 2,715,240 | 2,000,000 | 2,414,759 | 0 | (48,833) | 0 | 0 | 5.500 | 2.495 | FA | 41,549 | 110,000 | 12/20/2017. | 08/15/2028. |
| 912810 QA 9 | UNITED STATES TREAS BDS | | | | 1.A | 1,131,875 | 135.793 | 1,357,930 | 1,000,000 | 1,115,157 | 0 | (4,874) | 0 | 0 | 3.500 | 2.693 | FA | 13,220 | 35,000 | 06/13/2017. | 02/15/2039. |
| 912810 SJ 8 | UNITED STATES TREAS BDS | | | | 1.A | 3,418,359 | 114.441 | 3,433,230 | 3,000,000 | 3,418,267 | 0 | (92) | 0 | 0 | 2.250 | 1.638 | FA | 25,496 | 0 | 12/28/2020. | 08/15/2049. |
| 912828 2R 0 | UNITED STATES TREAS NTS | | | | 1.A | 2,457,031 | 110.883 | 2,772,075 | 2,500,000 | 2,469,867 | 0 | 4,139 | 0 | 0 | 2.250 | 2.448 | FA | 21,247 | 56,250 | 10/25/2017. | 08/15/2027. |
| 912828 RR 3 | UNITED STATES TREAS NTS | | | | 1.A | 1,004,375 | 101.633 | 1,016,330 | 1,000,000 | 1,000,657 | 0 | (753) | 0 | 0 | 2.000 | 1.922 | MN | 2,597 | 20,000 | 11/13/2015. | 11/15/2021. |
| 0199999. U.S. Government - Issuer Obligations | | | | | | 26,735,439 | XXX | 27,154,617 | 22,800,000 | 24,558,085 | 0 | (284,220) | 0 | 0 | XXX | XXX | XXX | 367,593 | 1,109,875 | XXX | XXX |
| **U.S. Government - Residential Mortgage-Backed Securities** | | | | | | | | | | | | | | | | | | | | | |
| 36202E 5K 1 | GNMA GTD PASS THRU POOL 004450 | | | 4 | 1.A | 85,963 | 114.431 | 92,637 | 80,954 | 85,496 | 0 | 146 | 0 | 0 | 6.500 | 4.519 | MON | 438 | 5,262 | 06/05/2009. | 05/20/2039. |
| 36202E J2 6 | GNMA GTD PASS THRU POOL 003881 | | | 4 | 1.A | 61,929 | 117.480 | 70,453 | 59,970 | 61,766 | 0 | (88) | 0 | 0 | 7.000 | 5.598 | MON | 350 | 4,198 | 08/29/2007. | 07/20/2036. |
| 36202E PP 8 | GNMA GTD PASS THRU POOL 004030 | | | 4 | 1.A | 58,711 | 116.964 | 66,249 | 56,640 | 58,505 | 0 | 134 | 0 | 0 | 7.000 | 5.752 | MON | 330 | 3,965 | 09/25/2007. | 09/20/2037. |
| 36295H R9 3 | GNMA GTD PASS THRU POOL 671112 | | | 4 | 1.A | 5,372 | 120.576 | 6,269 | 5,199 | 5,362 | 0 | 0 | 0 | 0 | 6.500 | 0.548 | MON | 28 | 338 | 11/19/2007. | 08/15/2037. |
| 36296U NG 1 | GNMA GTD PASS THRU POOL 701591 | | | 4 | 1.A | 16,720 | 115.383 | 18,319 | 15,877 | 16,680 | 0 | 121 | 0 | 0 | 6.500 | 3.830 | MON | 86 | 1,032 | 03/25/2009. | 01/15/2039. |
| 38378G 2Y 3 | GNMA 13 8 B | | | 4 | 1.A | 1,167,278 | 105.826 | 1,225,323 | 1,157,871 | 1,166,952 | 0 | 282 | 0 | 0 | 3.000 | 2.279 | MON | 2,895 | 34,736 | 12/19/2016. | 01/20/2043. |
| 0299999. U.S. Government - Residential Mortgage-Backed Securities | | | | | | 1,395,973 | XXX | 1,479,250 | 1,376,511 | 1,394,761 | 0 | 595 | 0 | 0 | XXX | XXX | XXX | 4,127 | 49,531 | XXX | XXX |
| 0599999. Total - U.S. Government | | | | | | 28,131,412 | XXX | 28,633,867 | 24,176,511 | 25,952,846 | 0 | (283,625) | 0 | 0 | XXX | XXX | XXX | 371,720 | 1,159,406 | XXX | XXX |
| **All Other Governments - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 110709 DL 3 | BRITISH COLUMBIA PROV CDA BD | | A | | 1.A FE | 3,734,490 | 127.858 | 3,835,740 | 3,000,000 | 3,322,273 | 0 | (56,785) | 0 | 0 | 6.500 | 4.110 | JJ | 89,917 | 195,000 | 10/08/2013. | 01/15/2026. |
| 458182 BV 3 | INTER AMERICAN DEV BANK | | D | | 1.A FE | 1,261,680 | 127.937 | 1,279,370 | 1,000,000 | 1,096,338 | 0 | (19,083) | 0 | 0 | 7.000 | 4.584 | JD | 3,111 | 70,000 | 04/19/2010. | 06/15/2025. |
| 0699999. All Other Governments - Issuer Obligations | | | | | | 4,996,170 | XXX | 5,115,110 | 4,000,000 | 4,418,611 | 0 | (75,868) | 0 | 0 | XXX | XXX | XXX | 93,028 | 265,000 | XXX | XXX |
| 1099999. Total - All Other Governments | | | | | | 4,996,170 | XXX | 5,115,110 | 4,000,000 | 4,418,611 | 0 | (75,868) | 0 | 0 | XXX | XXX | XXX | 93,028 | 265,000 | XXX | XXX |
| **U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 34153Q LU 8 | FLORIDA ST BRD ED PUB REF CAP OUTLAY SER | | | 2 | 1.A FE | 2,640,550 | 117.063 | 2,926,575 | 2,500,000 | 2,603,338 | 0 | (14,257) | 0 | 0 | 4.000 | 3.280 | JD | 8,333 | 100,000 | 04/24/2018. | 06/01/2037. |
| 373384 WR 3 | GEORGIA ST REF SER J 1 GO | | | 2 | 1.A FE | 2,424,340 | 102.370 | 2,047,400 | 2,000,000 | 2,024,686 | 0 | (48,460) | 0 | 0 | 5.000 | 2.501 | JJ | 50,000 | 100,000 | 11/21/2011. | 07/01/2023. |
| 882722 N8 0 | TEXAS ST WTR FINL ASSIS SER B GO | | | 2 | 1.A FE | 1,502,306 | 102.773 | 1,336,049 | 1,300,000 | 1,313,869 | 0 | (23,256) | 0 | 0 | 5.000 | 3.135 | FA | 27,083 | 65,000 | 10/26/2011. | 08/01/2025. |
| 93974D YN 2 | WASHINGTON ST SER 2017 A GO | | | 2 | 1.B FE | 1,796,115 | 122.642 | 1,839,630 | 1,500,000 | 1,679,321 | 0 | (29,402) | 0 | 0 | 5.000 | 2.680 | FA | 31,250 | 75,000 | 11/07/2016. | 08/01/2037. |
| 97705M AZ 8 | WISCONSIN ST SER C GO | | | 2 | 1.B FE | 1,379,136 | 114.261 | 1,371,132 | 1,200,000 | 1,285,389 | 0 | (24,150) | 0 | 0 | 5.000 | 2.750 | MN | 10,000 | 60,000 | 12/12/2016. | 05/01/2031. |
| 1199999. U.S. States, Territories & Possessions - Issuer Obligations | | | | | | 9,742,447 | XXX | 9,520,786 | 8,500,000 | 8,906,603 | 0 | (139,525) | 0 | 0 | XXX | XXX | XXX | 126,666 | 400,000 | XXX | XXX |
| 1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed) | | | | | | 9,742,447 | XXX | 9,520,786 | 8,500,000 | 8,906,603 | 0 | (139,525) | 0 | 0 | XXX | XXX | XXX | 126,666 | 400,000 | XXX | XXX |
| **U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 235308 RA 3 | DALLAS TX INDPT SCH DIST TAXABLE REF SER | | | 2 | 1.A FE | 1,212,990 | 101.381 | 1,013,810 | 1,000,000 | 1,004,746 | 0 | (38,726) | 0 | 0 | 6.450 | 2.494 | FA | 24,367 | 64,500 | 04/15/2015. | 02/15/2035. |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 442403 KA 8 | HOUSTON TX INDEP SCH DIST REF LTD TAX GO | | | 2 | 1.A FE | 1,087,090 | 110.983 | 1,109,830 | 1,000,000 | 1,032,257 | 0 | (9,739) | 0 | 0 | 4.000 | 2.911 | FA | 15,111 | 40,000 | 11/19/2014. | 02/15/2027. |
| 735371 PV 2 | PORT SEATTLE WASH LTD GO BONDS | | | 2 | 1.A FE | 1,187,080 | 125.549 | 1,255,490 | 1,000,000 | 1,120,389 | 0 | (18,180) | 0 | 0 | 5.000 | 2.806 | JJ | 25,000 | 50,000 | 03/06/2017. | 01/01/2031. |
| 741701 4Y 9 | PRINCE GEORGES CNTY MD CONS PUB IMPT SER | | | 2 | 1.A FE | 1,601,355 | 122.187 | 1,832,805 | 1,500,000 | 1,578,852 | 0 | (9,111) | 0 | 0 | 4.000 | 3.209 | JJ | 27,667 | 60,000 | 06/13/2018. | 07/15/2035. |
| 796269 VA 3 | SAN ANTONIO TX TAXABLE INDEP SCH DIST GO | | | 2 | 1.A FE | 1,057,930 | 101.999 | 1,019,990 | 1,000,000 | 1,006,374 | 0 | (10,045) | 0 | 0 | 4.006 | 2.960 | FA | 15,134 | 40,060 | 07/07/2015. | 08/15/2028. |
| 1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations | | | | | | 6,146,445 | XXX | 6,231,925 | 5,500,000 | 5,742,618 | 0 | (85,801) | 0 | 0 | XXX | XXX | XXX | 107,279 | 254,560 | XXX | XXX |
| 2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions | | | | | | 6,146,445 | XXX | 6,231,925 | 5,500,000 | 5,742,618 | 0 | (85,801) | 0 | 0 | XXX | XXX | XXX | 107,279 | 254,560 | XXX | XXX |
| **U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 207758 KK 8 | CONNECTICUT ST SPL TAX OBLIG TAXABLE BAB | | | 1 | 1.E FE | 513,851 | 102.552 | 481,994 | 470,000 | 476,252 | 0 | (7,335) | 0 | 0 | 4.376 | 2.747 | MN | 3,428 | 20,567 | 07/17/2015. | 11/01/2021. |
| 303891 YA 7 | FAIRFAX CNTY VA AUTH WTR REV REF | | | 2 | 1.A FE | 1,181,810 | 106.001 | 1,060,010 | 1,000,000 | 1,031,917 | 0 | (24,888) | 0 | 0 | 5.000 | 2.390 | AO | 12,500 | 50,000 | 07/29/2014. | 04/01/2029. |
| 3130AJ 4J 5 | FEDERAL HOME LN BKS | | | 2 | 1.A | 3,000,000 | 100.326 | 3,009,780 | 3,000,000 | 3,000,000 | 0 | 0 | 0 | 0 | 2.720 | 2.720 | FA | 28,333 | 40,800 | 02/10/2020. | 02/26/2035. |
| 31331H 2S 5 | FEDERAL FARM CR BKS | | | | 1.A | 951,473 | 129.891 | 974,183 | 750,000 | 823,507 | 0 | (13,756) | 0 | 0 | 6.890 | 4.547 | MS | 15,646 | 51,675 | 04/20/2009. | 09/12/2025. |
| 31331V Y2 6 | FEDERAL FARM CR BKS | | | | 1.A | 558,000 | 103.371 | 516,855 | 500,000 | 503,843 | 0 | (5,986) | 0 | 0 | 5.500 | 4.232 | FA | 10,313 | 27,500 | 12/03/2009. | 08/16/2021. |
| 3133EJ WR 6 | FEDERAL FARM CR BKS | | | | 1.A | 2,500,000 | 101.996 | 2,549,900 | 2,500,000 | 2,500,000 | 0 | 0 | 0 | 0 | 3.470 | 3.470 | FA | 33,254 | 86,750 | 08/07/2018. | 08/13/2025. |
| 3133MA WE 5 | FEDERAL HOME LN BKS | | | | 1.A | 2,539,538 | 152.796 | 3,055,920 | 2,000,000 | 2,303,849 | 0 | (25,704) | 0 | 0 | 7.125 | 5.027 | FA | 53,833 | 142,500 | 03/04/2009. | 02/15/2030. |
| 3133XG 6E 9 | FEDERAL HOME LN BKS | | | | 1.A | 2,290,420 | 127.707 | 2,554,140 | 2,000,000 | 2,125,782 | 0 | (20,008) | 0 | 0 | 5.750 | 4.437 | JD | 6,069 | 115,000 | 01/21/2011. | 06/12/2026. |
| 3134A3 U4 6 | FEDERAL HOME LN MTG CORP | | | | 1.A | 1,254,100 | 150.139 | 1,501,390 | 1,000,000 | 1,140,548 | 0 | (12,771) | 0 | 0 | 6.750 | 4.758 | MS | 19,875 | 67,500 | 11/02/2009. | 09/15/2029. |
| 31364A 6J 6 | FEDERAL NATL MTG ASSN MTN | | | | 1.A FE | 1,351,560 | 131.953 | 1,319,530 | 1,000,000 | 1,121,284 | 0 | (26,634) | 0 | 0 | 8.280 | 4.921 | JJ | 39,330 | 82,800 | 02/18/2010. | 01/10/2025. |
| 31364F KW 0 | FEDERAL NATL MTG ASSN | | | | 1.A FE | 5,655,653 | 138.565 | 6,590,151 | 4,756,000 | 5,191,278 | 0 | (51,988) | 0 | 0 | 6.320 | 4.754 | JD | 9,184 | 300,579 | 08/17/2010. | 12/20/2027. |
| 373541 Y3 9 | GEORGIA ST TAXABLE ELEC AUTH REV | | | 1 | 1.F FE | 1,659,838 | 116.520 | 1,654,584 | 1,420,000 | 1,563,950 | 0 | (21,574) | 0 | 0 | 4.880 | 3.020 | JJ | 34,648 | 69,296 | 04/15/2016. | 01/01/2027. |
| 44244C GT 8 | HOUSTON TX UTIL SYS REFUND SER 2016B REV | | | 2 | 1.C FE | 1,156,320 | 122.552 | 1,225,520 | 1,000,000 | 1,101,819 | 0 | (15,590) | 0 | 0 | 5.000 | 3.090 | MN | 6,389 | 50,000 | 05/09/2017. | 11/15/2035. |
| 491552 UY 9 | KENTUCKY ST TURNPIKE ECON TAXABLE DEV RO | | | 1 | 1.E FE | 1,112,530 | 108.488 | 1,084,880 | 1,000,000 | 1,010,190 | 0 | (19,904) | 0 | 0 | 5.244 | 3.174 | JJ | 26,220 | 52,440 | 06/23/2015. | 07/01/2025. |
| 546398 DH 8 | LOUISIANA ST PUB FACS AUTH PJ SER B REV | | | 2 | 1.A FE | 1,222,250 | 120.532 | 1,205,320 | 1,000,000 | 1,105,897 | 0 | (17,728) | 0 | 0 | 5.500 | 3.330 | MN | 7,028 | 55,000 | 09/24/2013. | 05/15/2027. |
| 546398 DJ 4 | LOUISIANA ST PUB FACS AUTH PJ SER B REV | | | 2 | 1.A FE | 1,200,610 | 126.962 | 1,269,620 | 1,000,000 | 1,097,335 | 0 | (16,209) | 0 | 0 | 5.500 | 3.496 | MN | 7,028 | 55,000 | 12/05/2013. | 05/15/2032. |
| 67765Q CA 2 | OHIO ST WTR DEV AUTH SER A REV | | | 2 | 1.A FE | 1,170,000 | 122.386 | 1,223,860 | 1,000,000 | 1,102,431 | 0 | (17,207) | 0 | 0 | 5.000 | 2.940 | JD | 4,167 | 50,000 | 11/18/2016. | 12/01/2034. |
| 67765Q CB 0 | OHIO ST WTR DEV AUTH SER A REV | | | 2 | 1.A FE | 1,162,100 | 122.149 | 1,221,490 | 1,000,000 | 1,101,901 | 0 | (17,112) | 0 | 0 | 5.000 | 2.950 | JD | 4,167 | 50,000 | 05/02/2017. | 12/01/2035. |
| 880591 CJ 9 | TENNESSEE VALLEY AUTH PWR BD | | | | 1.A | 1,908,885 | 129.969 | 1,949,535 | 1,500,000 | 1,657,770 | 0 | (28,794) | 0 | 0 | 6.750 | 4.314 | MN | 16,875 | 101,250 | 05/19/2010. | 11/01/2025. |
| 880591 DV 1 | TENNESSEE VALLEY AUTH PWR BD | | | | 1.A | 564,930 | 136.956 | 684,780 | 500,000 | 557,025 | 0 | (3,552) | 0 | 0 | 4.700 | 3.564 | JJ | 10,836 | 23,500 | 09/19/2018. | 07/15/2033. |
| 88213A EN 1 | TEXAS ST A&M UNIV SYS BRD TAXABLE SER A | | | 2 | 1.A FE | 1,345,695 | 111.256 | 1,446,328 | 1,300,000 | 1,325,881 | 0 | (4,449) | 0 | 0 | 2.916 | 2.517 | MN | 4,844 | 37,908 | 05/03/2016. | 05/15/2027. |
| 914437 US 5 | UNIV OF MA BLDG AUTH TAXABLE SER 3 REV | | | 2 | 1.C FE | 1,033,700 | 107.905 | 1,079,050 | 1,000,000 | 1,030,858 | 0 | (2,842) | 0 | 0 | 3.434 | 3.033 | MN | 5,723 | 26,518 | 01/24/2020. | 11/01/2040. |
| 914455 PZ 7 | UNIV MICHIGAN REF SER 2015 REV | | | 2 | 1.A FE | 2,029,010 | 114.910 | 2,183,290 | 1,900,000 | 1,986,879 | 0 | (15,052) | 0 | 0 | 4.000 | 3.050 | AO | 19,000 | 76,000 | 02/13/2018. | 04/01/2035. |
| 927793 TQ 2 | VIRGINIA COMMONWEALTH TRANSN BRD TRANSN | | | 2 | 1.B FE | 1,882,050 | 101.862 | 1,527,930 | 1,500,000 | 1,516,922 | 0 | (44,960) | 0 | 0 | 5.250 | 2.180 | MN | 10,063 | 78,750 | 02/28/2012. | 05/15/2023. |
| 2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations | | | | | | 39,244,323 | XXX | 41,370,040 | 34,096,000 | 36,377,118 | 0 | (414,043) | 0 | 0 | XXX | XXX | XXX | 388,753 | 1,711,333 | XXX | XXX |
| **U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities** | | | | | | | | | | | | | | | | | | | | | |
| 3128M4 AX 1 | FHLMC 30 YR GOLD PC GRP POOL G02422 | | | 4 | 1.A | 22,719 | 119.427 | 25,469 | 21,326 | 22,557 | 0 | 49 | 0 | 0 | 6.000 | 4.030 | MON | 107 | 1,280 | 10/14/2009. | 12/01/2036. |
| 3128MJ V2 3 | FHLMC 30 YR GOLD PC GRP POOL G08632 | | | 4 | 1.A | 151,845 | 107.101 | 154,907 | 144,636 | 151,742 | 0 | 145 | 0 | 0 | 3.500 | 0.116 | MON | 422 | 5,062 | 04/28/2015. | 03/01/2045. |
| 3128MJ VV 9 | FHLMC 30 YR GOLD PC GRP POOL G08627 | | | 4 | 1.A | 283,204 | 107.610 | 290,851 | 270,282 | 283,040 | 0 | 205 | 0 | 0 | 3.500 | 0.298 | MON | 788 | 9,460 | 03/26/2015. | 02/01/2045. |
| 3128MJ WC 0 | FHLMC 30 YR GOLD PC GRP POOL G08642 | | | 4 | 1.A | 317,819 | 109.462 | 328,054 | 299,697 | 317,283 | 0 | 46 | 0 | 0 | 4.000 | 0.921 | MON | 999 | 11,988 | 07/16/2015. | 05/01/2045. |
| 3128MJ X7 0 | FHLMC 30 YR GOLD PC GRP POOL G08701 | | | 4 | 1.A | 820,421 | 105.248 | 841,389 | 799,435 | 819,834 | 0 | 122 | 0 | 0 | 3.000 | 0.906 | MON | 1,999 | 23,983 | 04/19/2016. | 04/01/2046. |
| 3128MJ XK 1 | FHLMC 30 YR GOLD PC GRP POOL G08681 | | | 4 | 1.A | 347,238 | 107.009 | 356,214 | 332,883 | 347,041 | 0 | 167 | 0 | 0 | 3.500 | 0.494 | MON | 971 | 11,651 | 03/23/2016. | 12/01/2045. |
| 3128MJ YB 0 | FHLMC 30 YR GOLD PC GRP POOL G08705 | | | 4 | 1.A | 2,209,978 | 105.231 | 2,269,729 | 2,156,898 | 2,208,640 | 0 | 529 | 0 | 0 | 3.000 | 1.135 | MON | 5,392 | 64,707 | 05/18/2016. | 05/01/2046. |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 3128P7 5H 2 | FHLMC 30 YR GOLD PC GRP POOL C91748 | | | 4 | 1.A | 656,011 | 107.635 | 683,872 | 635,362 | 653,861 | 0 | 832 | 0 | 0 | 3.500 | 2.183 | MON | 1,853 | 22,238 | 04/09/2014. | 02/01/2034. |
| 3132GT SA 6 | FHLMC 30 YR GOLD PC GRP POOL Q08313 | | | 4 | 1.A | 207,633 | 109.401 | 213,666 | 195,304 | 207,057 | 0 | 116 | 0 | 0 | 4.000 | 1.098 | MON | 651 | 7,812 | 10/08/2014. | 05/01/2042. |
| 3132GU KK 9 | FHLMC 30 YR GOLD PC GRP POOL Q08998 | | | 4 | 1.A | 591,927 | 107.608 | 620,481 | 576,611 | 591,117 | 0 | 784 | 0 | 0 | 3.500 | 1.632 | MON | 1,682 | 20,181 | 06/06/2014. | 06/01/2042. |
| 3132M6 NV 8 | FHLMC 30 YR GOLD PC GRP POOL Q26104 | | | 4 | 1.A | 427,349 | 109.006 | 442,141 | 405,611 | 426,055 | 0 | (392) | 0 | 0 | 4.000 | (1.048) | MON | 1,352 | 16,224 | 05/07/2014. | 05/01/2044. |
| 3137BR 7J 8 | FHLMC CMO SER 4608 JV PAC | | | 4 | 1.A | 787,098 | 107.845 | 812,656 | 753,542 | 779,382 | 0 | 160 | 0 | 0 | 3.500 | 2.584 | MON | 2,198 | 26,374 | 10/13/2016. | 01/15/2055. |
| 3138EE RL 5 | FNMA PASS THRU POOL AK9490 | | | 4 | 1.A | 241,863 | 110.217 | 252,676 | 229,254 | 241,017 | 0 | 201 | 0 | 0 | 4.000 | 2.670 | MON | 764 | 9,170 | 09/23/2014. | 04/01/2042. |
| 3138WG DN 1 | FNMA PASS THRU POOL AS6408 | | | 4 | 1.A | 543,363 | 107.040 | 567,515 | 530,191 | 543,007 | 0 | (17) | 0 | 0 | 3.500 | 1.518 | MON | 1,546 | 18,557 | 02/16/2017. | 01/01/2046. |
| 31392M HL 9 | FHLMC REMIC SER 2465 PG PAC | | | 4 | 1.A | 75,042 | 117.518 | 86,038 | 73,212 | 74,455 | 0 | 63 | 0 | 0 | 6.500 | 5.964 | MON | 397 | 4,759 | 03/21/2006. | 06/15/2032. |
| 31408G ZH 3 | FNMA PASS THRU POOL 851344 | | | 4 | 1.A | 55,329 | 112.045 | 60,527 | 54,021 | 55,254 | 0 | 315 | 0 | 0 | 6.500 | 2.644 | MON | 293 | 3,511 | 03/20/2006. | 02/01/2036. |
| 31410B GT 5 | FNMA PASS THRU POOL 884110 | | | 4 | 1.A | 72,338 | 107.516 | 74,498 | 69,290 | 60,514 | 0 | 209 | 0 | 0 | 7.000 | 9.963 | MON | 404 | 4,850 | 05/18/2006. | 05/01/2036. |
| 31410G KU 6 | FNMA PASS THRU POOL 888707 | | | 4 | 1.A | 62,107 | 119.849 | 70,806 | 59,080 | 61,706 | 0 | 87 | 0 | 0 | 7.500 | 6.143 | MON | 369 | 4,431 | 11/07/2008. | 10/01/2037. |
| 31412F H4 8 | FNMA PASS THRU POOL 923751 | | | 4 | 1.A | 23,901 | 112.642 | 26,203 | 23,262 | 23,852 | 0 | 11 | 0 | 0 | 7.000 | 5.600 | MON | 136 | 1,628 | 06/21/2007. | 04/01/2037. |
| 31412M A9 9 | FNMA PASS THRU POOL 928932 | | | 4 | 1.A | 117,216 | 113.933 | 129,618 | 113,767 | 116,322 | 0 | (100) | 0 | 0 | 6.500 | 6.075 | MON | 616 | 7,395 | 08/27/2008. | 11/01/2037. |
| 31418A VV 7 | FNMA PASS THRU POOL MA1527 | | | 4 | 1.A | 349,321 | 106.164 | 368,377 | 346,990 | 348,963 | 0 | 129 | 0 | 0 | 3.000 | 2.739 | MON | 867 | 10,410 | 04/29/2014. | 08/01/2033. |
| 2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities | | | | | | 8,363,722 | XXX | 8,675,687 | 8,090,654 | 8,332,699 | 0 | 3,661 | 0 | 0 | XXX | XXX | XXX | 23,806 | 285,671 | XXX | XXX |
| 3199999. Total - U.S. Special Revenue & Special Assessment Obligations | | | | | | 47,608,045 | XXX | 50,045,727 | 42,186,654 | 44,709,817 | 0 | (410,382) | 0 | 0 | XXX | XXX | XXX | 412,559 | 1,997,004 | XXX | XXX |
| **Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations** | | | | | | | | | | | | | | | | | | | | | |
| 00209A AF 3 | AT&T WIRELESS SVCS INC SR NT | | | 1 | 2.B FE | 1,316,381 | 144.969 | 1,594,659 | 1,100,000 | 1,228,323 | 0 | (8,379) | 0 | 0 | 8.750 | 7.116 | MS | 32,083 | 96,250 | 04/21/2003. | 03/01/2031. |
| 037833 BY 5 | APPLE INC | | | 1 | 1.B FE | 2,031,900 | 112.221 | 2,244,420 | 2,000,000 | 2,020,620 | 0 | (3,854) | 0 | 0 | 3.250 | 3.022 | FA | 23,111 | 65,000 | 01/17/2018. | 02/23/2026. |
| 06051G HG 7 | BANK OF AMERICA CORP MTN | | | 1 | 1.F FE | 4,033,535 | 116.759 | 4,670,360 | 4,000,000 | 4,027,628 | 0 | (3,303) | 0 | 0 | 3.970 | 3.858 | MS | 51,169 | 158,800 | 03/19/2019. | 03/05/2029. |
| 06051G JA 8 | BANK OF AMERICA CORP MTN | | | 1 | 1.G FE | 1,239,560 | 126.287 | 1,262,870 | 1,000,000 | 1,238,351 | 0 | (1,209) | 0 | 0 | 4.083 | 2.872 | MS | 11,455 | 0 | 10/07/2020. | 03/20/2051. |
| 06406R AB 3 | BANK OF NY MELLON CORP | | | 2 | 1.F FE | 3,451,810 | 114.186 | 3,996,510 | 3,500,000 | 3,461,552 | 0 | 4,448 | 0 | 0 | 3.442 | 3.612 | FA | 48,188 | 120,470 | 08/08/2018. | 02/07/2028. |
| 097023 AD 7 | BOEING CO DEB | | | | 2.C FE | 1,397,195 | 104.963 | 1,196,578 | 1,140,000 | 1,154,639 | 0 | (22,552) | 0 | 0 | 8.750 | 6.588 | FA | 37,683 | 99,750 | 08/27/2003. | 08/15/2021. |
| 126650 CX 6 | CVS HEALTH CORP | | | 1 | 2.B FE | 2,527,238 | 118.996 | 2,736,908 | 2,300,000 | 2,502,498 | 0 | (24,740) | 0 | 0 | 4.300 | 2.898 | MS | 26,373 | 98,900 | 01/15/2020. | 03/25/2028. |
| 126650 DK 3 | CVS HEALTH CORP | | | 1 | 2.B FE | 1,463,137 | 119.964 | 1,559,532 | 1,300,000 | 1,459,106 | 0 | (4,031) | 0 | 0 | 4.125 | 3.248 | AO | 13,406 | 26,961 | 05/01/2020. | 04/01/2040. |
| 144141 BP 2 | CAROLINA PWR & LT CO 1ST MTG BD | | | | 1.F FE | 1,317,820 | 105.486 | 1,054,860 | 1,000,000 | 1,033,217 | 0 | (45,730) | 0 | 0 | 8.625 | 3.795 | MS | 25,396 | 86,250 | 01/17/2014. | 09/15/2021. |
| 166764 BL 3 | CHEVRON CORP | | | 1 | 1.C FE | 2,896,170 | 110.947 | 3,328,410 | 3,000,000 | 2,924,936 | 0 | 12,487 | 0 | 0 | 2.954 | 3.468 | MN | 11,078 | 88,620 | 08/21/2018. | 05/16/2026. |
| 19416Q BX 7 | COLGATE PALMOLIVE CO SR MTN | | | | 1.D FE | 1,935,660 | 127.534 | 1,913,010 | 1,500,000 | 1,772,608 | 0 | (57,169) | 0 | 0 | 7.600 | 3.130 | JD | 9,500 | 114,000 | 01/19/2018. | 05/19/2025. |
| 20030N BU 4 | COMCAST CORP | | | 1 | 1.G FE | 5,540,650 | 115.127 | 5,756,350 | 5,000,000 | 5,537,300 | 0 | (3,350) | 0 | 0 | 3.400 | 2.800 | JJ | 78,389 | 0 | 10/05/2020. | 07/15/2046. |
| 200339 AJ 8 | COMERICA BANK SUB NT | | | | 2.A FE | 1,983,705 | 132.564 | 2,651,280 | 2,000,000 | 1,992,852 | 0 | 907 | 0 | 0 | 7.875 | 7.950 | MS | 46,375 | 157,500 | 03/15/2001. | 09/15/2026. |
| 26444H AC 5 | DUKE ENERGY FLORIDA LLC 1ST MTG | | | 1 | 1.F FE | 4,954,700 | 111.630 | 5,581,500 | 5,000,000 | 4,964,047 | 0 | 5,218 | 0 | 0 | 3.200 | 3.331 | JJ | 73,778 | 160,000 | 12/26/2018. | 01/15/2027. |
| 29364D AU 4 | ENTERGY ARKANSAS INC | | | 1 | 1.F FE | 2,072,190 | 112.938 | 2,258,760 | 2,000,000 | 2,044,262 | 0 | (8,085) | 0 | 0 | 3.500 | 3.020 | AO | 17,500 | 70,000 | 05/30/2017. | 04/01/2026. |
| 29364W AX 6 | ENTERGY LA LLC | | | 1 | 1.F FE | 993,590 | 113.182 | 1,131,820 | 1,000,000 | 995,120 | 0 | 390 | 0 | 0 | 3.050 | 3.105 | JD | 2,542 | 30,500 | 11/09/2016. | 06/01/2031. |
| 46625H JC 5 | JPMORGAN CHASE & COMPANY | | | | 1.F FE | 2,153,497 | 102.560 | 2,153,760 | 2,100,000 | 2,111,352 | 0 | (17,861) | 0 | 0 | 4.350 | 3.459 | FA | 34,510 | 91,350 | 11/09/2018. | 08/15/2021. |
| 478160 AF 1 | JOHNSON & JOHNSON DEB | | | | 1.A FE | 4,834,456 | 117.984 | 4,973,026 | 4,215,000 | 4,374,306 | 0 | (50,206) | 0 | 0 | 6.730 | 5.291 | MN | 36,247 | 283,670 | 03/26/2009. | 11/15/2023. |
| 478160 AJ 3 | JOHNSON & JOHNSON NT | | | | 1.A FE | 1,471,729 | 145.630 | 1,750,473 | 1,202,000 | 1,350,591 | 0 | (13,306) | 0 | 0 | 6.950 | 5.161 | MS | 27,846 | 83,539 | 03/09/2009. | 09/01/2029. |
| 501044 DN 8 | KROGER CO | | | 1 | 2.B FE | 1,200,039 | 121.447 | 1,214,470 | 1,000,000 | 1,199,169 | 0 | (870) | 0 | 0 | 3.950 | 2.917 | JJ | 18,214 | 0 | 10/15/2020. | 01/15/2050. |
| 532457 AM 0 | LILLY ELI & CO NT | | | | 1.F FE | 1,941,510 | 127.515 | 1,912,725 | 1,500,000 | 1,692,957 | 0 | (39,294) | 0 | 0 | 7.125 | 3.923 | JD | 8,906 | 106,875 | 11/21/2013. | 06/01/2025. |
| 594918 AW 4 | MICROSOFT CORP | | | 1 | 1.A FE | 584,345 | 109.217 | 600,694 | 550,000 | 562,181 | 0 | (3,899) | 0 | 0 | 3.625 | 2.838 | JD | 886 | 19,938 | 12/03/2014. | 12/15/2023. |
| 617446 8G 7 | MORGAN STANLEY MTN | | | 1 | 1.F FE | 2,835,675 | 121.641 | 3,041,025 | 2,500,000 | 2,803,686 | 0 | (31,989) | 0 | 0 | 4.431 | 2.741 | JJ | 48,618 | 110,775 | 01/13/2020. | 01/23/2030. |

# SCHEDULE D - PART 1

## Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | Codes | | | 6 | 7 | Fair Value | | 10 | 11 | Change in Book/Adjusted Carrying Value | | | | Interest | | | | | Dates | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | 5 | | | 8 | 9 | | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
| CUSIP Identification | Description | Code | Foreign | Bond CHAR | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired | Stated Contractual Maturity Date |
| 68389X AS 4 | ORACLE CORP | | | 1 | 1.G FE | 1,071,610 | 108.397 | 1,083,970 | 1,000,000 | 1,036,497 | 0 | (6,298) | 0 | 0 | 3.625 | 2.877 | JJ | 16,715 | 36,250 | 01/06/2015. | 07/15/2026. |
| 68389X BE 4 | ORACLE CORP | | | 1 | 1.G FE | 2,979,540 | 122.782 | 3,683,460 | 3,000,000 | 2,981,287 | 0 | 945 | 0 | 0 | 3.900 | 3.957 | MN | 14,950 | 117,000 | 02/25/2019. | 05/15/2035. |
| 68389X BM 6 | ORACLE CORP | | | 1 | 1.G FE | 936,700 | 109.894 | 1,098,940 | 1,000,000 | 953,887 | 0 | 7,402 | 0 | 0 | 2.650 | 3.575 | JJ | 12,219 | 26,500 | 08/13/2018. | 07/15/2026. |
| 713448 CX 4 | PEPSICO INC | | | 1 | 1.E FE | 1,995,840 | 103.893 | 2,077,860 | 2,000,000 | 1,998,129 | 0 | 1,152 | 0 | 0 | 3.100 | 3.162 | JJ | 28,244 | 62,000 | 12/21/2018. | 07/17/2022. |
| 718546 AC 8 | PHILLIPS 66 | | | 1 | 2.A FE | 263,670 | 104.727 | 261,818 | 250,000 | 252,763 | 0 | (2,137) | 0 | 0 | 4.300 | 3.386 | AO | 2,688 | 10,750 | 06/29/2015. | 04/01/2022. |
| 73651E AB 4 | PORTLAND GENERAL ELEC 144A | | | 1 | 1.E FE | 0 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6.750 | 0.000 | FA | 0 | 16,313 | 08/01/2020. | 08/01/2023. |
| 747525 AU 7 | QUALCOMM INC | | | 1 | 1.G FE | 1,462,680 | 113.507 | 1,702,605 | 1,500,000 | 1,469,749 | 0 | 4,137 | 0 | 0 | 3.250 | 3.606 | MN | 5,552 | 48,750 | 04/04/2019. | 05/20/2027. |
| 845743 BR 3 | SOUTHWESTERN PUBLIC SERV 1ST MTG | | | 1 | 1.G FE | 2,964,200 | 118.098 | 2,952,450 | 2,500,000 | 2,960,964 | 0 | (3,236) | 0 | 0 | 3.700 | 2.710 | FA | 34,944 | 0 | 09/23/2020. | 08/15/2047. |
| 911312 BQ 8 | UNITED PARCEL SERVICE INC | | | 1 | 1.G FE | 1,633,650 | 136.631 | 2,049,465 | 1,500,000 | 1,629,839 | 0 | (2,636) | 0 | 0 | 4.250 | 3.745 | MS | 18,771 | 63,750 | 07/15/2019. | 03/15/2049. |
| 91159H HM 5 | US BANCORP | | | 2 | 1.G FE | 3,885,690 | 111.294 | 4,451,760 | 4,000,000 | 3,912,312 | 0 | 14,112 | 0 | 0 | 3.100 | 3.543 | AO | 22,044 | 124,000 | 05/17/2018. | 04/27/2026. |
| 913017 CP 2 | RAYTHEON TECHNOLOGIES CORP DEB | | | 1 | 2.A FE | 6,126,600 | 124.574 | 6,228,700 | 5,000,000 | 6,117,948 | 0 | (8,652) | 0 | 0 | 4.050 | 2.825 | MN | 32,063 | 101,250 | 09/11/2020. | 05/04/2047. |
| 931142 BF 9 | WAL MART STORES INC | | | | 1.C FE | 3,666,435 | 152.874 | 4,586,220 | 3,000,000 | 3,377,306 | 0 | (30,720) | 0 | 0 | 7.550 | 5.757 | FA | 85,567 | 226,500 | 03/09/2009. | 02/15/2030. |
| 94974B FC 9 | WELLS FARGO & CO | | | | 2.A FE | 2,077,860 | 103.676 | 2,073,520 | 2,000,000 | 2,015,420 | 0 | (12,654) | 0 | 0 | 3.500 | 2.832 | MS | 21,972 | 70,000 | 10/05/2015. | 03/08/2022. |
| 656531 AD 2 | NORSK HYDRO A S DEB | | D | 1 | 1.D FE | 781,512 | 127.736 | 766,416 | 600,000 | 684,018 | 0 | (15,354) | 0 | 0 | 7.150 | 3.960 | MN | 5,482 | 42,900 | 11/06/2013. | 11/15/2025. |
| 3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | 84,022,479 | XXX | 91,601,184 | 77,257,000 | 81,841,420 | 0 | (370,316) | 0 | 0 | XXX | XXX | XXX | 984,464 | 3,015,111 | XXX | XXX |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated) | | | | | | 84,022,479 | XXX | 91,601,184 | 77,257,000 | 81,841,420 | 0 | (370,316) | 0 | 0 | XXX | XXX | XXX | 984,464 | 3,015,111 | XXX | XXX |
| **Totals** | | | | | | | | | | | | | | | | | | | | | |
| 7699999. Total - Issuer Obligations | | | | | | 170,887,303 | XXX | 180,993,662 | 152,153,000 | 161,844,455 | 0 | (1,369,773) | 0 | 0 | XXX | XXX | XXX | 2,067,783 | 6,755,879 | XXX | XXX |
| 7799999. Total - Residential Mortgage-Backed Securities | | | | | | 9,759,695 | XXX | 10,154,937 | 9,467,165 | 9,727,460 | 0 | 4,256 | 0 | 0 | XXX | XXX | XXX | 27,933 | 335,202 | XXX | XXX |
| 8399999. Grand Total - Bonds | | | | | | 180,646,998 | XXX | 191,148,599 | 161,620,165 | 171,571,915 | 0 | (1,365,517) | 0 | 0 | XXX | XXX | XXX | 2,095,716 | 7,091,081 | XXX | XXX |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | |
|---|---|---|---|---|---|---|
| 1A 86,352,872 | 1B 6,502,252 | 1C 8,434,919 | 1D 2,456,626 | 1E 3,484,571 | 1F 24,697,771 | 1G 21,720,186 |
| 2A 10,378,983 | 2B 6,389,096 | 2C 1,154,639 | | | | |
| 3A 0 | 3B 0 | 3C 0 | | | | |
| 4A 0 | 4B 0 | 4C 0 | | | | |
| 5A 0 | 5B 0 | 5C 0 | | | | |
| 6 0 | | | | | | |

# SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | 7 | 8 | Fair Value | | 11 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | | | 9 | 10 | | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Par Value per Share | Rate per Share | Book/Adjusting Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (15+16-17) | Total Foreign Exchange Change in B./A.C.V. | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol | Date Acquired |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | |
|---|---|---|---|---|---|---|
| 1A .....0 | 1B .....0 | 1C .....0 | 1D .....0 | 1E .....0 | 1F .....0 | 1G .....0 |
| 2A .....0 | 2B .....0 | 2C .....0 | | | | |
| 3A .....0 | 3B .....0 | 3C .....0 | | | | |
| 4A .....0 | 4B .....0 | 4C .....0 | | | | |
| 5A .....0 | 5B .....0 | 5C .....0 | | | | |
| 6 .....0 | | | | | | |

# NONE

# SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book/Adjusted Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| **Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | |
| 00287Y 10 9 | ABBVIE INC COM | | | 66,000.000 | 7,071,900 | 107.150 | 7,071,900 | 645,922 | 0 | 311,520 | 0 | 1,228,260 | 0 | 1,228,260 | 0 | 01/02/2013. | |
| 03027X 10 0 | AMERICAN TOWER CORP REIT | | | 5,000.000 | 1,122,300 | 224.460 | 1,122,300 | 1,179,104 | 6,050 | 16,600 | 0 | (56,804) | 0 | (56,804) | 0 | 03/09/2020. | |
| 031162 10 0 | AMGEN INC | | | 7,500.000 | 1,724,400 | 229.920 | 1,724,400 | 981,525 | 0 | 48,000 | 0 | (83,625) | 0 | (83,625) | 0 | 10/15/2014. | |
| 037833 10 0 | APPLE INC | | | 64,000.000 | 8,492,160 | 132.690 | 8,492,160 | 1,509,264 | 0 | 51,680 | 0 | 3,793,760 | 0 | 3,793,760 | 0 | 08/31/2020. | |
| 075887 10 9 | BECTON DICKINSON & CO | | | 4,500.000 | 1,125,990 | 250.220 | 1,125,990 | 1,033,758 | 0 | 10,845 | 0 | 92,232 | 0 | 92,232 | 0 | 05/22/2020. | |
| 166764 10 0 | CHEVRON CORP | | | 6,480.000 | 547,236 | 84.450 | 547,236 | 271,497 | 0 | 33,437 | 0 | (233,669) | 0 | (233,669) | 0 | 10/10/2001. | |
| 191216 10 0 | COCA COLA CO | | | 45,800.000 | 2,511,672 | 54.840 | 2,511,672 | 2,009,498 | 0 | 75,112 | 0 | (23,358) | 0 | (23,358) | 0 | 12/17/2015. | |
| 244199 10 5 | DEERE & CO | | | 21,000.000 | 5,650,050 | 269.050 | 5,650,050 | 3,026,671 | 15,960 | 47,880 | 0 | 2,623,379 | 0 | 2,623,379 | 0 | 03/23/2020. | |
| 278865 10 0 | ECOLAB INC | | | 7,000.000 | 1,514,520 | 216.360 | 1,514,520 | 454,933 | 3,360 | 13,160 | 0 | 163,590 | 0 | 163,590 | 0 | 08/29/2012. | |
| 291011 10 4 | EMERSON ELECTRIC CO | | | 13,400.000 | 1,076,958 | 80.370 | 1,076,958 | 693,148 | 0 | 26,867 | 0 | 55,074 | 0 | 55,074 | 0 | 09/22/2010. | |
| 371901 10 9 | GENTEX CORP | | | 57,200.000 | 1,940,796 | 33.930 | 1,940,796 | 677,146 | 0 | 27,170 | 0 | 283,140 | 0 | 283,140 | 0 | 08/14/2013. | |
| 372460 10 5 | GENUINE PARTS CO | | | 50,000.000 | 5,021,500 | 100.430 | 5,021,500 | 1,263,755 | 39,500 | 156,625 | 0 | (290,000) | 0 | (290,000) | 0 | 03/06/2009. | |
| 437076 10 2 | HOME DEPOT INC | | | 4,000.000 | 1,062,480 | 265.620 | 1,062,480 | 769,823 | 0 | 18,000 | 0 | 292,657 | 0 | 292,657 | 0 | 03/31/2020. | |
| 464287 23 4 | ISHARES MSCI EMERGING MKT IDX FD | | | 27,000.000 | 1,395,090 | 51.670 | 1,395,090 | 712,690 | 0 | 20,228 | 0 | 183,600 | 0 | 183,600 | 0 | 02/17/2017. | |
| 464287 46 5 | ISHARES MSCI EAFE IDX FD | | | 8,000.000 | 583,680 | 72.960 | 583,680 | 310,322 | 0 | 12,418 | 0 | 28,160 | 0 | 28,160 | 0 | 11/19/2008. | |
| 464288 18 2 | ISHARES MSCI AC ASIA EX JAPAN IDX FD | | | 40,000.000 | 3,584,400 | 89.610 | 3,584,400 | 3,025,536 | 0 | 37,899 | 0 | 644,400 | 0 | 644,400 | 0 | 05/04/2018. | |
| 46625H 10 0 | JPMORGAN CHASE & COMPANY | | | 42,000.000 | 5,336,940 | 127.070 | 5,336,940 | 4,367,417 | 0 | 151,200 | 0 | (517,860) | 0 | (517,860) | 0 | 01/31/2019. | |
| 580135 10 1 | MCDONALDS CORP | | | 6,000.000 | 1,287,480 | 214.580 | 1,287,480 | 839,011 | 0 | 22,740 | 0 | 448,469 | 0 | 448,469 | 0 | 03/23/2020. | |
| 58933Y 10 5 | MERCK & CO INC | | | 39,500.000 | 3,231,100 | 81.800 | 3,231,100 | 1,685,337 | 25,675 | 84,790 | 0 | (122,393) | 0 | (122,393) | 0 | 03/23/2020. | |
| 713448 10 8 | PEPSICO INC | | | 18,000.000 | 2,669,400 | 148.300 | 2,669,400 | 691,915 | 20,450 | 71,190 | 0 | 209,340 | 0 | 209,340 | 0 | 02/28/2003. | |
| 74144T 10 8 | PRICE T ROWE GROUP INC | | | 15,350.000 | 2,323,837 | 151.390 | 2,323,837 | 439,426 | 0 | 55,260 | 0 | 453,593 | 0 | 453,593 | 0 | 02/11/2016. | |
| 747525 10 3 | QUALCOMM INC | | | 8,000.000 | 1,218,720 | 152.340 | 1,218,720 | 414,720 | 0 | 20,560 | 0 | 512,880 | 0 | 512,880 | 0 | 10/19/2012. | |
| 75513E 10 1 | RAYTHEON TECHNOLOGIES CORP COM | | | 2,500.000 | 178,775 | 71.510 | 178,775 | 121,025 | 0 | 3,563 | 0 | 57,750 | 0 | 57,750 | 0 | 04/03/2020. | |
| 78463X 87 1 | SPDR INDEX SHS FDS S&P INTL SMALL CAP | | | 14,000.000 | 495,740 | 35.410 | 495,740 | 234,596 | 0 | 8,645 | 0 | 49,700 | 0 | 49,700 | 0 | 01/29/2009. | |
| 842587 10 7 | SOUTHERN CO | | | 11,500.000 | 706,445 | 61.430 | 706,445 | 560,132 | 0 | 29,210 | 0 | (26,105) | 0 | (26,105) | 0 | 02/11/2016. | |
| 882508 10 4 | TEXAS INSTRUMENTS INC | | | 19,000.000 | 3,118,470 | 164.130 | 3,118,470 | 2,313,277 | 0 | 60,780 | 0 | 799,416 | 0 | 799,416 | 0 | 02/28/2020. | |
| 89832Q 10 9 | TRUIST FINL CORP | | | 33,000.000 | 1,581,690 | 47.930 | 1,581,690 | 1,097,910 | 0 | 59,400 | 0 | (276,870) | 0 | (276,870) | 0 | 12/06/2019. | |
| 902973 30 4 | US BANCORP DEL | | | 30,000.000 | 1,397,700 | 46.590 | 1,397,700 | 965,970 | 12,600 | 25,200 | 0 | 431,730 | 0 | 431,730 | 0 | 05/12/2020. | |
| 911312 10 6 | UNITED PARCEL SERVICE INC CL B | | | 18,000.000 | 3,031,200 | 168.400 | 3,031,200 | 1,836,717 | 0 | 72,720 | 0 | 924,120 | 0 | 924,120 | 0 | 03/14/2017. | |
| 922042 77 5 | VANGUARD FTSE ALL WORLD EX U | | | 45,000.000 | 2,626,200 | 58.360 | 2,626,200 | 2,172,952 | 0 | 52,421 | 0 | 207,450 | 0 | 207,450 | 0 | 06/19/2017. | |
| 92343V 10 4 | VERIZON COMMUNICATIONS | | | 46,200.000 | 2,714,250 | 58.750 | 2,714,250 | 1,857,338 | 0 | 105,005 | 0 | 43,023 | 0 | 43,023 | 0 | 03/23/2020. | |
| 97717W 80 2 | WISDOMTREE INTERNATIONAL HIGH DIV FD | | | 20,000.000 | 748,800 | 37.440 | 748,800 | 793,169 | 0 | 28,113 | 0 | (92,000) | 0 | (92,000) | 0 | 09/17/2010. | |
| 66987V 10 9 | NOVARTIS AG ADR | | D | 23,000.000 | 2,171,890 | 94.430 | 2,171,890 | 1,966,855 | 0 | 52,485 | 0 | 205,035 | 0 | 205,035 | 0 | 03/09/2020. | |
| 767204 10 0 | RIO TINTO PLC ADR | | C | 30,000.000 | 2,256,600 | 75.220 | 2,256,600 | 1,776,909 | 0 | 0 | 0 | 479,691 | 0 | 479,691 | 0 | 11/05/2020. | |
| 806857 10 8 | SCHLUMBERGER LTD | | C | 0.000 | 0 | 0.000 | 0 | 0 | 0 | 15,000 | 0 | 0 | 0 | 0 | 0 | 02/11/2016. | |
| G1151C 10 1 | ACCENTURE PLC IRELAND PLC SHS | | C | 18,600.000 | 4,858,506 | 261.210 | 4,858,506 | 799,413 | 0 | 61,008 | 0 | 941,904 | 0 | 941,904 | 0 | 01/15/2010. | |
| G29183 10 3 | EATON CORP PLC | | C | 1,000.000 | 120,140 | 120.140 | 120,140 | 52,160 | 0 | 2,920 | 0 | 25,420 | 0 | 25,420 | 0 | 12/04/2012. | |
| 9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 86,499,015 | XXX | 86,499,015 | 43,550,841 | 123,595 | 1,889,651 | 0 | 13,455,089 | 0 | 13,455,089 | 0 | XXX | XXX |

# SCHEDULE D - PART 2 - SECTION 2

## Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 | 2 | Codes | | 5 | 6 | Fair Value | | 9 | Dividends | | | Change in Book/Adjusted Carrying Value | | | | 17 | 18 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | 3 | 4 | | | 7 | 8 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | | |
| CUSIP Identification | Description | Code | Foreign | Number of Shares | Book/Adjusted Carrying Value | Rate per Share Used to Obtain Fair Value | Fair Value | Actual Cost | Declared but Unpaid | Amount Received During Year | Nonadmitted Declared but Unpaid | Unrealized Valuation Increase (Decrease) | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (13-14) | Total Foreign Exchange Change in B./A.C.V. | Date Acquired | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 9799999. Total - Common Stock | | | | | 86,499,015 | XXX | 86,499,015 | 43,550,841 | 123,595 | 1,889,651 | 0 | 13,455,089 | 0 | 13,455,089 | 0 | XXX | XXX |
| 9899999. Total Common and Preferred Stock | | | | | 86,499,015 | XXX | 86,499,015 | 43,550,841 | 123,595 | 1,889,651 | 0 | 13,455,089 | 0 | 13,455,089 | 0 | XXX | XXX |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | | | | |
|---|---|---|---|---|---|---|
| 1A 0 | 1B 0 | 1C 0 | 1D 0 | 1E 0 | 1F 0 | 1G |
| 2A 0 | 2B 0 | 2C 0 | | | | |
| 3A 0 | 3B 0 | 3C 0 | | | | |
| 4A 0 | 4B 0 | 4C 0 | | | | |
| 5A 0 | 5B 0 | 5C 0 | | | | |
| 6 0 | | | | | | |

# SCHEDULE D - PART 3

## Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1<br>CUSIP Identification | 2<br>Description | 3<br>Foreign | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Number of Shares of Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued Interest and Dividends |
|---|---|---|---|---|---|---|---|---|
| **Bonds - U.S. Government** | | | | | | | | |
| 912810 SJ 8 | UNITED STATES TREAS BDS | | 12/28/2020 | RBC Capital Markets | | 3,418,359 | 3,000,000 | 24,946 |
| 0599999. | Total - Bonds - U.S. Government | | | | | 3,418,359 | 3,000,000 | 24,946 |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | |
| 3130AJ 4J 5 | FEDERAL HOME LN BKS | | 02/10/2020 | KeyBanc Capital Mkts | | 3,000,000 | 3,000,000 | 0 |
| 914437 US 5 | UNIV OF MA BLDG AUTH TAXABLE SER 3 REV | | 01/24/2020 | Wells Fargo | | 1,033,700 | 1,000,000 | 477 |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 4,033,700 | 4,000,000 | 477 |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | |
| 06051G JA 8 | BANK OF AMERICA CORP MTN | | 10/07/2020 | KeyBanc Capital Mkts | | 1,239,560 | 1,000,000 | 2,155 |
| 126650 CX 6 | CVS HEALTH CORP | | 01/15/2020 | KeyBanc Capital Mkts | | 2,527,238 | 2,300,000 | 30,542 |
| 126650 DK 3 | CVS HEALTH CORP | | 05/01/2020 | KeyBanc Capital Mkts | | 1,463,137 | 1,300,000 | 5,214 |
| 20030N BU 4 | COMCAST CORP | | 10/05/2020 | KeyBanc Capital Mkts | | 5,540,650 | 5,000,000 | 38,722 |
| 501044 DN 8 | KROGER CO | | 10/15/2020 | StoneX Financial Inc | | 1,200,039 | 1,000,000 | 10,314 |
| 617446 8G 7 | MORGAN STANLEY MTN | | 01/13/2020 | RBC Capital Markets | | 2,835,675 | 2,500,000 | 52,926 |
| 845743 BR 3 | SOUTHWESTERN PUBLIC SERV 1ST MTG | | 09/23/2020 | Raymond James | | 2,964,200 | 2,500,000 | 10,276 |
| 913017 CP 2 | RAYTHEON TECHNOLOGIES CORP DEB | | 09/11/2020 | Brean Capital LLC | | 6,126,600 | 5,000,000 | 73,688 |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 23,897,099 | 20,600,000 | 223,837 |
| 8399997. | Total - Bonds - Part 3 | | | | | 31,349,158 | 27,600,000 | 249,260 |
| 8399999. | Total - Bonds | | | | | 31,349,158 | 27,600,000 | 249,260 |
| **Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | |
| 03027X 10 0 | AMERICAN TOWER CORP REIT | | 03/09/2020 | Morgan Stanley | 5,000.000 | 1,179,104 | XXX | 0 |
| 037833 10 0 | APPLE INC | | 08/31/2020 | Stock Split | 48,000.000 | 0 | XXX | 0 |
| 075887 10 9 | BECTON DICKINSON & CO | | 05/22/2020 | MKM Partners LLC | 4,500.000 | 1,033,758 | XXX | 0 |
| 244199 10 5 | DEERE & CO | | 03/23/2020 | Various | 21,000.000 | 3,026,671 | XXX | 0 |
| 437076 10 2 | HOME DEPOT INC | | 03/31/2020 | MKM Partners LLC | 4,000.000 | 769,823 | XXX | 0 |
| 580135 10 1 | MCDONALDS CORP | | 03/23/2020 | William Blair & Co | 6,000.000 | 839,010 | XXX | 0 |
| 58933Y 10 5 | MERCK & CO INC | | 03/23/2020 | William Blair & Co | 9,500.000 | 624,993 | XXX | 0 |
| 75513E 10 1 | RAYTHEON TECHNOLOGIES CORP COM | | 04/03/2020 | Tax Free Exchange | 2,500.000 | 121,025 | XXX | 0 |
| 882508 10 4 | TEXAS INSTRUMENTS INC | | 02/28/2020 | Cowen & Company LLC | 11,000.000 | 1,292,734 | XXX | 0 |
| 902973 30 4 | US BANCORP DEL | | 05/12/2020 | Wells Fargo | 30,000.000 | 965,970 | XXX | 0 |
| 92343V 10 4 | VERIZON COMMUNICATIONS | | 03/23/2020 | William Blair & Co | 15,000.000 | 755,547 | XXX | 0 |
| 66987V 10 9 | NOVARTIS AG ADR | D | 03/09/2020 | Various | 23,000.000 | 1,966,855 | XXX | 0 |
| 767204 10 0 | RIO TINTO PLC ADR | C | 11/05/2020 | Strategas Research Partners | 30,000.000 | 1,776,909 | XXX | 0 |
| 9099999. | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 14,352,399 | XXX | 0 |
| 9799997. | Total - Common Stocks - Part 3 | | | | | 14,352,399 | XXX | 0 |
| 9799998. | Total - Common Stocks - Summary Item from Part 5 | | | | | 5,073,796 | XXX | 0 |
| 9799999. | Total - Common Stocks | | | | | 19,426,195 | XXX | 0 |
| 9899999. | Total - Preferred and Common Stocks | | | | | 19,426,195 | XXX | 0 |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 50,775,353 | XXX | 249,260 |

# SCHEDULE D - PART 4

## Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| **Bonds - U.S. Government** | | | | | | | | | | | | | | | | | | | | |
| 36202E 5K 1 | GNMA PASS THRU POOL 004450 | | 12/01/2020. | Paydown | | 26,988 | 26,988 | 28,658 | 28,454 | 0 | (1,466) | 0 | (1,466) | 0 | 26,988 | 0 | 0 | 0 | 1,009 | 05/20/2039. |
| 36202E J2 6 | GNMA PASS THRU POOL 003881 | | 12/01/2020. | Paydown | | 14,710 | 14,710 | 15,191 | 15,173 | 0 | (462) | 0 | (462) | 0 | 14,710 | 0 | 0 | 0 | 555 | 07/20/2036. |
| 36202E PP 8 | GNMA PASS THRU POOL 004030 | | 12/01/2020. | Paydown | | 10,692 | 10,692 | 11,083 | 11,018 | 0 | (327) | 0 | (327) | 0 | 10,692 | 0 | 0 | 0 | 465 | 09/20/2037. |
| 36295H R9 3 | GNMA PASS THRU POOL 671112 | | 12/01/2020. | Paydown | | 5,887 | 5,887 | 6,082 | 6,072 | 0 | (185) | 0 | (185) | 0 | 5,887 | 0 | 0 | 0 | 344 | 08/15/2037. |
| 36296U NG 1 | GNMA PASS THRU POOL 701591 | | 12/01/2020. | Paydown | | 4,787 | 4,787 | 5,041 | 4,992 | 0 | (206) | 0 | (206) | 0 | 4,787 | 0 | 0 | 0 | 202 | 01/15/2039. |
| 38378G 2Y 3 | GNMA 13 8 B | | 12/01/2020. | Paydown | | 469,250 | 469,250 | 473,063 | 472,816 | 0 | (3,566) | 0 | (3,566) | 0 | 469,250 | 0 | 0 | 0 | 7,598 | 01/20/2043. |
| 912810 QA 9 | UNITED STATES TREAS BDS | | 03/09/2020. | KeyBanc Capital Mkts | | 1,452,188 | 1,000,000 | 1,137,813 | 1,127,561 | 0 | (961) | 0 | (961) | 0 | 1,126,600 | 0 | 325,587 | 325,587 | 19,808 | 02/15/2039. |
| 0599999. | Total - Bonds - U.S. Government | | | | | 1,984,502 | 1,532,314 | 1,676,931 | 1,666,086 | 0 | (7,173) | 0 | (7,173) | 0 | 1,658,914 | 0 | 325,587 | 325,587 | 29,981 | XXX |
| **Bonds - All Other Government** | | | | | | | | | | | | | | | | | | | | |
| 656836 AA 1 | NA DEVELOPMENT BANK | D | 02/11/2020. | Maturity | | 1,000,000 | 1,000,000 | 1,083,920 | 1,001,524 | 0 | (1,524) | 0 | (1,524) | 0 | 1,000,000 | 0 | 0 | 0 | 21,875 | 02/11/2020. |
| 1099999. | Total - Bonds - All Other Government | | | | | 1,000,000 | 1,000,000 | 1,083,920 | 1,001,524 | 0 | (1,524) | 0 | (1,524) | 0 | 1,000,000 | 0 | 0 | 0 | 21,875 | XXX |
| **Bonds - U.S. States, Territories and Possessions** | | | | | | | | | | | | | | | | | | | | |
| 882722 TG 6 | TEXAS ST REF SER A GO | | 10/01/2020. | Redemption 100.0000 | | 2,000,000 | 2,000,000 | 2,315,000 | 2,028,688 | 0 | (28,688) | 0 | (28,688) | 0 | 2,000,000 | 0 | 0 | 0 | 100,000 | 10/01/2025. |
| 1799999. | Total - Bonds - U.S. States, Territories & Possessions | | | | | 2,000,000 | 2,000,000 | 2,315,000 | 2,028,688 | 0 | (28,688) | 0 | (28,688) | 0 | 2,000,000 | 0 | 0 | 0 | 100,000 | XXX |
| **Bonds - U.S. Special Revenue and Special Assessment** | | | | | | | | | | | | | | | | | | | | |
| 3128M4 AX 1 | FHLMC 30 YR GOLD PC GRP POOL G02422 | | 12/01/2020. | Paydown | | 5,033 | 5,033 | 5,361 | 5,312 | 0 | (279) | 0 | (279) | 0 | 5,033 | 0 | 0 | 0 | 175 | 12/01/2036. |
| 3128MJ V2 3 | FHLMC 30 YR GOLD PC GRP POOL G08632 | | 12/01/2020. | Paydown | | 88,395 | 88,395 | 92,801 | 92,650 | 0 | (4,255) | 0 | (4,255) | 0 | 88,395 | 0 | 0 | 0 | 1,899 | 03/01/2045. |
| 3128MJ VV 9 | FHLMC 30 YR GOLD PC GRP POOL G08627 | | 12/01/2020. | Paydown | | 166,282 | 166,282 | 174,232 | 174,005 | 0 | (7,723) | 0 | (7,723) | 0 | 166,282 | 0 | 0 | 0 | 3,511 | 02/01/2045. |
| 3128MJ WC 0 | FHLMC 30 YR GOLD PC GRP POOL G08642 | | 12/01/2020. | Paydown | | 152,894 | 152,894 | 162,139 | 161,842 | 0 | (8,948) | 0 | (8,948) | 0 | 152,894 | 0 | 0 | 0 | 3,370 | 05/01/2045. |
| 3128MJ X7 0 | FHLMC 30 YR GOLD PC GRP POOL G08701 | | 12/01/2020. | Paydown | | 522,956 | 522,956 | 536,683 | 536,220 | 0 | (13,265) | 0 | (13,265) | 0 | 522,956 | 0 | 0 | 0 | 10,017 | 04/01/2046. |
| 3128MJ XK 1 | FHLMC 30 YR GOLD PC GRP POOL G08681 | | 12/01/2020. | Paydown | | 213,939 | 213,939 | 223,165 | 222,931 | 0 | (8,993) | 0 | (8,993) | 0 | 213,939 | 0 | 0 | 0 | 4,558 | 12/01/2045. |
| 3128MJ YB 0 | FHLMC 30 YR GOLD PC GRP POOL G08705 | | 12/01/2020. | Paydown | | 1,281,464 | 1,281,464 | 1,313,000 | 1,311,891 | 0 | (30,427) | 0 | (30,427) | 0 | 1,281,464 | 0 | 0 | 0 | 24,632 | 05/01/2046. |
| 3128P7 5H 2 | FHLMC 30 YR GOLD PC GRP POOL C91748 | | 12/01/2020. | Paydown | | 204,271 | 204,271 | 210,910 | 209,951 | 0 | (5,680) | 0 | (5,680) | 0 | 204,271 | 0 | 0 | 0 | 4,060 | 02/01/2034. |
| 3132GT SA 6 | FHLMC 30 YR GOLD PC GRP POOL Q08313 | | 12/01/2020. | Paydown | | 97,371 | 97,371 | 103,518 | 103,173 | 0 | (5,802) | 0 | (5,802) | 0 | 97,371 | 0 | 0 | 0 | 2,174 | 05/01/2042. |
| 3132GU KK 9 | FHLMC 30 YR GOLD PC GRP POOL Q08998 | | 12/01/2020. | Paydown | | 273,987 | 273,987 | 281,264 | 280,507 | 0 | (6,520) | 0 | (6,520) | 0 | 273,987 | 0 | 0 | 0 | 6,275 | 06/01/2042. |
| 3132M6 NV 8 | FHLMC 30 YR GOLD PC GRP POOL Q26104 | | 12/01/2020. | Paydown | | 244,013 | 244,013 | 257,090 | 256,548 | 0 | (12,535) | 0 | (12,535) | 0 | 244,013 | 0 | 0 | 0 | 6,167 | 05/01/2044. |
| 31331L JL 3 | FEDERAL FARM CR BKS | | 03/16/2020. | KeyBanc Capital Mkts | | 1,528,010 | 1,000,000 | 1,193,920 | 1,127,288 | 0 | (1,788) | 0 | (1,788) | 0 | 1,125,500 | 0 | 402,510 | 402,510 | 18,938 | 06/06/2031. |
| 3133EK A2 2 | FEDERAL FARM CR BKS | | 08/21/2020. | Redemption 100.0000 | | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 0 | 0 | 0 | 0 | 0 | 1,500,000 | 0 | 0 | 0 | 44,250 | 08/21/2034. |
| 3137BR 7J 8 | FHLMC CMO SER 4608 JV PAC | | 12/01/2020. | Paydown | | 52,859 | 52,859 | 55,213 | 54,660 | 0 | (1,801) | 0 | (1,801) | 0 | 52,859 | 0 | 0 | 0 | 1,006 | 01/15/2055. |
| 3138EE RL 5 | FNMA PASS THRU POOL AK9490 | | 12/01/2020. | Paydown | | 54,820 | 54,821 | 57,836 | 57,585 | 0 | (2,765) | 0 | (2,765) | 0 | 54,820 | 0 | 0 | 0 | 1,328 | 04/01/2042. |
| 3138WG DN 1 | FNMA PASS THRU POOL AS6408 | | 12/01/2020. | Paydown | | 333,533 | 333,533 | 341,819 | 341,606 | 0 | (8,073) | 0 | (8,073) | 0 | 333,533 | 0 | 0 | 0 | 7,349 | 01/01/2046. |
| 31392M HL 9 | FHLMC REMIC SER 2465 PG PAC | | 12/01/2020. | Paydown | | 20,810 | 20,810 | 21,330 | 21,145 | 0 | (335) | 0 | (335) | 0 | 20,810 | 0 | 0 | 0 | 640 | 06/15/2032. |
| 31408G ZH 3 | FNMA PASS THRU POOL 851344 | | 12/01/2020. | Paydown | | 26,822 | 26,822 | 27,471 | 27,278 | 0 | (456) | 0 | (456) | 0 | 26,822 | 0 | 0 | 0 | 1,245 | 02/01/2036. |
| 31410B GT 5 | FNMA PASS THRU POOL 884110 | | 12/01/2020. | Paydown | | 2,621 | 2,621 | 2,736 | 2,281 | 0 | 340 | 0 | 340 | 0 | 2,621 | 0 | 0 | 0 | 94 | 05/01/2036. |
| 31410G KU 6 | FNMA PASS THRU POOL 888707 | | 12/01/2020. | Paydown | | 12,821 | 12,821 | 13,478 | 13,372 | 0 | (551) | 0 | (551) | 0 | 12,821 | 0 | 0 | 0 | 498 | 10/01/2037. |
| 31412F H4 8 | FNMA PASS THRU POOL 923751 | | 12/01/2020. | Paydown | | 12,292 | 12,292 | 12,630 | 12,599 | 0 | (306) | 0 | (306) | 0 | 12,292 | 0 | 0 | 0 | 472 | 04/01/2037. |
| 31412M A9 9 | FNMA PASS THRU POOL 928932 | | 12/01/2020. | Paydown | | 3,466 | 3,466 | 3,571 | 3,547 | 0 | (81) | 0 | (81) | 0 | 3,466 | 0 | 0 | 0 | 123 | 11/01/2037. |
| 31418A VV 7 | FNMA PASS THRU POOL MA1527 | | 12/01/2020. | Paydown | | 92,555 | 92,555 | 93,177 | 93,046 | 0 | (492) | 0 | (492) | 0 | 92,555 | 0 | 0 | 0 | 1,682 | 08/01/2033. |
| 64971M 4N 9 | NEW YORK CITY NY TRANSTL TAXABLE FIN AUT | | 10/01/2020. | Redemption 100.0000 | | 1,000,000 | 1,000,000 | 1,140,150 | 1,017,548 | 0 | (17,548) | 0 | (17,548) | 0 | 1,000,000 | 0 | 0 | 0 | 67,760 | 08/01/2030. |
| 662903 MT 7 | N TEXAS ST MUNI WTR DIST REF & IMPT REV | | 09/01/2020. | Maturity | | 1,600,000 | 1,600,000 | 2,033,642 | 1,638,858 | 0 | (38,858) | 0 | (38,858) | 0 | 1,600,000 | 0 | 0 | 0 | 84,000 | 09/01/2020. |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | 9,491,214 | 8,963,205 | 9,857,136 | 9,265,843 | 0 | (177,141) | 0 | (177,141) | 0 | 9,088,704 | 0 | 402,510 | 402,510 | 296,223 | XXX |

# SCHEDULE D - PART 4

## Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| **Bonds - Industrial and Miscellaneous** | | | | | | | | | | | | | | | | | | | | |
| 911308 AA 2 | UNITED PARCEL SERVICE INC DEB | | 04/01/2020. | Maturity | | 1,000,000 | 1,000,000 | 1,291,350 | 1,007,676 | 0 | (7,676) | 0 | (7,676) | 0 | 1,000,000 | 0 | 0 | 0 | 41,875 | 04/01/2020. |
| 3899999. | Total - Bonds - Industrial and Miscellaneous | | | | | 1,000,000 | 1,000,000 | 1,291,350 | 1,007,676 | 0 | (7,676) | 0 | (7,676) | 0 | 1,000,000 | 0 | 0 | 0 | 41,875 | XXX |
| 8399997. | Total - Bonds - Part 4 | | | | | 15,475,716 | 14,495,519 | 16,224,337 | 14,969,817 | 0 | (222,202) | 0 | (222,202) | 0 | 14,747,618 | 0 | 728,097 | 728,097 | 489,954 | XXX |
| 8399999. | Total - Bonds | | | | | 15,475,716 | 14,495,519 | 16,224,337 | 14,969,817 | 0 | (222,202) | 0 | (222,202) | 0 | 14,747,618 | 0 | 728,097 | 728,097 | 489,954 | XXX |
| **Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | | | | |
| 037833 10 0 | APPLE INC | | 12/14/2020. | Wells Fargo | 3,000.000 | 1,472,874 | XXX | 294,833 | 880,950 | (586,117) | 0 | 0 | (586,117) | 0 | 294,833 | 0 | 1,178,041 | 1,178,041 | 7,845 | XXX |
| 166764 10 0 | CHEVRON CORP | | 03/11/2020. | Evercore ISI | 6,610.000 | 544,810 | XXX | 276,944 | 796,571 | (519,628) | 0 | 0 | (519,628) | 0 | 276,944 | 0 | 267,867 | 267,867 | 8,527 | XXX |
| 17243V 10 2 | CINEMARK HOLDINGS INC | | 02/04/2020. | MKM Partners LLC | 86,800.000 | 2,696,046 | XXX | 1,966,856 | 2,938,180 | (971,324) | 0 | 0 | (971,324) | 0 | 1,966,856 | 0 | 729,190 | 729,190 | 0 | XXX |
| 20825C 10 4 | CONOCOPHILLIPS | | 03/11/2020. | Evercore ISI | 18,500.000 | 604,217 | XXX | 744,995 | 1,203,055 | (458,060) | 0 | 0 | (458,060) | 0 | 744,995 | 0 | (140,778) | (140,778) | 7,770 | XXX |
| 458140 10 0 | INTEL CORP | | 11/30/2020. | Strategas Research Partners | 11,000.000 | 524,161 | XXX | 208,930 | 658,350 | (449,420) | 0 | 0 | (449,420) | 0 | 208,930 | 0 | 315,232 | 315,232 | 14,520 | XXX |
| 67077M 10 8 | NUTRIEN LTD | | 06/29/2020. | Cowen & Company LLC | 40,000.000 | 1,311,012 | XXX | 1,357,600 | 1,916,400 | 111,465 | 0 | 670,264 | (558,799) | 0 | 1,357,600 | 0 | (46,588) | (46,588) | 54,000 | XXX |
| 713448 10 8 | PEPSICO INC | | 12/16/2020. | Wells Fargo | 2,000.000 | 289,973 | XXX | 76,879 | 273,340 | (196,461) | 0 | 0 | (196,461) | 0 | 76,879 | 0 | 213,094 | 213,094 | 7,910 | XXX |
| 74144T 10 8 | PRICE T ROWE GROUP INC | | 12/16/2020. | Wells Fargo | 3,250.000 | 487,695 | XXX | 213,217 | 395,980 | (182,763) | 0 | 0 | (182,763) | 0 | 213,217 | 0 | 274,477 | 274,477 | 11,700 | XXX |
| 747525 10 3 | QUALCOMM INC | | 11/05/2020. | Various | 29,100.000 | 3,122,822 | XXX | 1,508,544 | 2,567,493 | (1,058,949) | 0 | 0 | (1,058,949) | 0 | 1,508,544 | 0 | 1,614,278 | 1,614,278 | 45,407 | XXX |
| 89832Q 10 9 | TRUIST FINL CORP | | 09/22/2020. | Various | 32,000.000 | 1,162,415 | XXX | 1,064,640 | 1,802,240 | (737,600) | 0 | 0 | (737,600) | 0 | 1,064,640 | 0 | 97,775 | 97,775 | 36,000 | XXX |
| 913017 10 9 | RAYTHEON TECHNOLOGIES CORP COM | | 04/03/2020. | Spin Off | | 1,318,850 | XXX | 1,318,850 | 2,219,474 | (900,624) | 0 | 0 | (900,624) | 0 | 1,318,850 | 0 | 0 | 0 | 0 | XXX |
| 913017 10 9 | RAYTHEON TECHNOLOGIES CORP COM | | 04/03/2020. | Tax Free Exchange | 32,500.000 | 1,573,325 | XXX | 1,573,325 | 2,647,726 | (1,074,401) | 0 | 0 | (1,074,401) | 0 | 1,573,325 | 0 | 0 | 0 | 23,888 | XXX |
| 949746 10 1 | WELLS FARGO & CO NEW | | 05/05/2020. | Strategas Research Partners | 40,000.000 | 1,060,303 | XXX | 1,437,676 | 2,152,000 | (714,324) | 0 | 0 | (714,324) | 0 | 1,437,676 | 0 | (377,373) | (377,373) | 20,400 | XXX |
| 055622 10 4 | BP PLC SPS ADR | C | 05/20/2020. | Various | 39,500.000 | 956,531 | XXX | 1,406,430 | 1,490,730 | (7,066) | 0 | 77,234 | (84,300) | 0 | 1,406,430 | 0 | (449,899) | (449,899) | 35,313 | XXX |
| 780259 20 6 | ROYAL DUTCH SHELL PLC SPS ADR | D | 03/11/2020. | Cowen & Company LLC | 9,000.000 | 311,551 | XXX | 474,934 | 530,820 | (55,886) | 0 | 0 | (55,886) | 0 | 474,934 | 0 | (163,383) | (163,383) | 8,460 | XXX |
| G29183 10 3 | EATON CORP PLC | C | 12/07/2020. | Various | 42,000.000 | 4,369,969 | XXX | 2,562,741 | 3,978,240 | (1,415,499) | 0 | 0 | (1,415,499) | 0 | 2,562,741 | 0 | 1,807,228 | 1,807,228 | 67,890 | XXX |
| G5494J 10 3 | LINDE PLC | C | 02/04/2020. | Strategas Research Partners | 2,000.000 | 422,891 | XXX | 329,000 | 425,800 | (96,800) | 0 | 0 | (96,800) | 0 | 329,000 | 0 | 93,891 | 93,891 | 0 | XXX |
| 9099999. | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | 22,229,445 | XXX | 16,816,394 | 26,877,349 | (9,313,457) | 0 | 747,498 | (10,060,955) | 0 | 16,816,394 | 0 | 5,413,052 | 5,413,052 | 349,630 | XXX |
| 9799997. | Total - Common Stocks - Part 4 | | | | | 22,229,445 | XXX | 16,816,394 | 26,877,349 | (9,313,457) | 0 | 747,498 | (10,060,955) | 0 | 16,816,394 | 0 | 5,413,052 | 5,413,052 | 349,630 | XXX |
| 9799998 | Total - Common Stocks - Summary Item from Part 5 | | | | | 6,773,708 | XXX | 5,073,796 | 0 | 0 | 0 | 0 | 0 | 0 | 5,073,796 | 0 | 1,699,912 | 1,699,912 | 49,625 | XXX |
| 9799999. | Total - Common Stocks | | | | | 29,003,153 | XXX | 21,890,190 | 26,877,349 | (9,313,457) | 0 | 747,498 | (10,060,955) | 0 | 21,890,190 | 0 | 7,112,964 | 7,112,964 | 399,255 | XXX |
| 9899999. | Total - Preferred and Common Stocks | | | | | 29,003,153 | XXX | 21,890,190 | 26,877,349 | (9,313,457) | 0 | 747,498 | (10,060,955) | 0 | 21,890,190 | 0 | 7,112,964 | 7,112,964 | 399,255 | XXX |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | 44,478,869 | XXX | 38,114,527 | 41,847,166 | (9,313,457) | (222,202) | 747,498 | (10,283,157) | 0 | 36,637,808 | 0 | 7,841,061 | 7,841,061 | 889,209 | XXX |

# SCHEDULE D - PART 5

## Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | Change in Book/Adjusted Carrying Value 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stock) | Actual Cost | Consideration | Book/Adjusted Carrying Value at Disposal | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (12+13-14) | Total Foreign Exchange Change in B./A.C.V. | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| **Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded** | | | | | | | | | | | | | | | | | | | | |
| 037833 10 0 | APPLE INC. | .. | 08/31/2020 | Stock Split | 12/14/2020 | Wells Fargo | 9,000.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,845 | 0 |
| 09247X 10 1 | BLACKROCK INC COM. | .. | 05/12/2020 | Wells Fargo | 06/16/2020 | Evercore ISI | 500.000 | 235,106 | 270,697 | 235,106 | 0 | 0 | 0 | 0 | 0 | 0 | 35,591 | 35,591 | 1,815 | 0 |
| 14448C 10 4 | CARRIER GLOBAL CORP COM. | .. | 04/03/2020 | Spin Off | 04/07/2020 | William Blair & Co. | 32,500.000 | 549,900 | 491,704 | 549,900 | 0 | 0 | 0 | 0 | 0 | 0 | (58,196) | (58,196) | 0 | 0 |
| 58933Y 10 5 | MERCK & CO INC. | .. | 03/23/2020 | William Blair & Co. | 09/25/2020 | MKM Partners LLC | 5,000.000 | 328,943 | 412,989 | 328,943 | 0 | 0 | 0 | 0 | 0 | 0 | 84,045 | 84,045 | 6,100 | 0 |
| 68902V 10 7 | OTIS WORLDWIDE CORP COM. | .. | 04/03/2020 | Spin Off | 04/07/2020 | William Blair & Co. | 16,250.000 | 768,950 | 718,697 | 768,950 | 0 | 0 | 0 | 0 | 0 | 0 | (50,253) | (50,253) | 0 | 0 |
| 747525 10 3 | QUALCOMM INC. | .. | 03/23/2020 | William Blair & Co. | 11/05/2020 | Strategas Research Partners | 12,000.000 | 743,555 | 1,730,413 | 743,555 | 0 | 0 | 0 | 0 | 0 | 0 | 986,859 | 986,859 | 15,600 | 0 |
| 75513E 10 1 | RAYTHEON TECHNOLOGIES CORP COM. | .. | 04/03/2020 | Tax Free Exchange | 06/23/2020 | Strategas Research Partners | 30,000.000 | 1,452,300 | 1,939,958 | 1,452,300 | 0 | 0 | 0 | 0 | 0 | 0 | 487,658 | 487,658 | 14,250 | 0 |
| G5494J 10 3 | LINDE PLC. | C | 05/22/2020 | MKM Partners LLC | 09/25/2020 | MKM Partners LLC | 5,200.000 | 995,042 | 1,209,250 | 995,042 | 0 | 0 | 0 | 0 | 0 | 0 | 214,208 | 214,208 | 10,015 | 0 |
| 9099999. | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | 5,073,796 | 6,773,708 | 5,073,796 | 0 | 0 | 0 | 0 | 0 | 0 | 1,699,912 | 1,699,912 | 49,625 | 0 |
| 9799998. | Total - Common Stocks | | | | | | | 5,073,796 | 6,773,708 | 5,073,796 | 0 | 0 | 0 | 0 | 0 | 0 | 1,699,912 | 1,699,912 | 49,625 | 0 |
| 9899999. | Total - Preferred and Common Stocks | | | | | | | 5,073,796 | 6,773,708 | 5,073,796 | 0 | 0 | 0 | 0 | 0 | 0 | 1,699,912 | 1,699,912 | 49,625 | 0 |
| 9999999. | Total - Bonds, Preferred and Common Stocks | | | | | | | 5,073,796 | 6,773,708 | 5,073,796 | 0 | 0 | 0 | 0 | 0 | 0 | 1,699,912 | 1,699,912 | 49,625 | 0 |

## Sch. D - Pt. 6 - Sn. 1
## NONE

## Sch. D - Pt. 6 - Sn. 2
## NONE

## Sch. DA - Pt. 1
## NONE

## Sch. DB - Pt. A - Sn. 1
## NONE

## Sch. DB - Pt. A - Sn. 2
## NONE

## Sch. DB - Pt. B - Sn. 1
## NONE

## Sch. DB - Pt. B - Sn. 2
## NONE

## Sch. DB - Pt. D - Sn. 1
## NONE

## Sch. DB - Pt. D - Sn. 2
## NONE

## Sch. DB - Pt. E
## NONE

## Sch. DL - Pt. 1
## NONE

## Sch. DL - Pt. 2
## NONE

# SCHEDULE E - PART 1 - CASH

| 1<br>Depository | | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Year | 5<br>Amount of Interest Accrued December 31 of Current Year | 6<br>Balance | 7<br>* |
|---|---|---|---|---|---|---|---|
| **Open Depositories** | | | | | | | |
| REGIONS | BIRMINGHAM, AL | | 0.00 | 0 | 0 | 10,125 | XXX |
| 0199999. Total - Open Depositories | | XXX | XXX | 0 | 0 | 10,125 | XXX |
| 0399999. Total Cash on Deposit | | XXX | XXX | 0 | 0 | 10,125 | XXX |
| 0599999. Total Cash | | XXX | XXX | 0 | 0 | 10,125 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1. January | 3,125 | 4. April | 6,250 | 7. July | 6,250 | 10. October | 9,375 |
| 2. February | 6,250 | 5. May | 6,250 | 8. August | 9,375 | 11. November | 9,375 |
| 3. March | 6,250 | 6. June | 6,250 | 9. September | 9,375 | 12. December | 10,125 |

# SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

| 1<br>CUSIP | 2<br>Description | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted Carrying Value | 8<br>Amount of Interest Due & Accrued | 9<br>Amount Received During Year |
|---|---|---|---|---|---|---|---|---|
| **U.S. Government Bonds - Issuer Obligations** | | | | | | | | |
| | UNITED STATES TREAS BILLS S/T | | 12/30/2020 | 0.07 | 02/11/2021 | 2,499,796 | 5 | 0 |
| 0199999. U.S. Government Bonds - Issuer Obligations | | | | | | 2,499,796 | 5 | 0 |
| 0599999. Total - U.S. Government Bonds | | | | | | 2,499,796 | 5 | 0 |
| **Total Bonds** | | | | | | | | |
| 7699999. Subtotals - Issuer Obligations | | | | | | 2,499,796 | 5 | 0 |
| 8399999. Subtotals - Bonds | | | | | | 2,499,796 | 5 | 0 |
| **Exempt Money Market Mutual Funds as Identified by the SVO** | | | | | | | | |
| 31846V 80 7 | FIRST AMER TREAS OBLIG CL Y | | 12/31/2020 | 0.000 | | 0 | 0 | 5 |
| 61747C 58 2 | MORGAN STANLEY INSTL LIQUIDITY TREAS | | 12/31/2020 | 0.010 | | 2,495,213 | 0 | 21,701 |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO | | | | | | 2,495,213 | 0 | 21,706 |
| 8899999. Total - Cash Equivalents | | | | | | 4,995,009 | 5 | 21,706 |

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

| | | | |
|---|---|---|---|
| 1A 2,499,796 | 1B 0 | 1C 0 | 1D 0 |
| 1E 0 | 1F 0 | 1G 0 | |
| 2A 0 | 2B 0 | 2C 0 | |
| 3A 0 | 3B 0 | 3C 0 | |
| 4A 0 | 4B 0 | 4C 0 | |
| 5A 0 | 5B 0 | 5C 0 | |
| 6 0 | | | |

# SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| | | 1 | 2 | Deposits for the Benefit of All Policyholders | | All Other Special Deposits | |
|---|---|---|---|---|---|---|---|
| | | | | 3 | 4 | 5 | 6 |
| | States, Etc. | Type of Deposit | Purpose of Deposit | Book/Adjusting Carrying Value | Fair Value | Book/Adjusting Carrying Value | Fair Value |
| 1. | Alabama AL | | | 0 | 0 | 0 | 0 |
| 2. | Alaska AK | | | 0 | 0 | 0 | 0 |
| 3. | Arizona AZ | | | 0 | 0 | 0 | 0 |
| 4. | Arkansas AR | B | Multiple Purposes | 0 | 0 | 105,729 | 115,992 |
| 5. | California CA | | | 0 | 0 | 0 | 0 |
| 6. | Colorado CO | | | 0 | 0 | 0 | 0 |
| 7. | Connecticut CT | | | 0 | 0 | 0 | 0 |
| 8. | Delaware DE | B | Multiple Purposes | 0 | 0 | 105,323 | 111,551 |
| 9. | District of Columbia DC | B | Workers Comp | 0 | 0 | 634,373 | 695,952 |
| 10. | Florida FL | | | 0 | 0 | 0 | 0 |
| 11. | Georgia GA | B | Workers Comp | 0 | 0 | 110,484 | 137,348 |
| 12. | Hawaii HI | | | 0 | 0 | 0 | 0 |
| 13. | Idaho ID | B | Workers Comp | 0 | 0 | 264,322 | 289,980 |
| 14. | Illinois IL | | | 0 | 0 | 0 | 0 |
| 15. | Indiana IN | | | 0 | 0 | 0 | 0 |
| 16. | Iowa IA | | | 0 | 0 | 0 | 0 |
| 17. | Kansas KS | | | 0 | 0 | 0 | 0 |
| 18. | Kentucky KY | | | 0 | 0 | 0 | 0 |
| 19. | Louisiana LA | | | 0 | 0 | 0 | 0 |
| 20. | Maine ME | | | 0 | 0 | 0 | 0 |
| 21. | Maryland MD | | | 0 | 0 | 0 | 0 |
| 22. | Massachusetts MA | | | 0 | 0 | 0 | 0 |
| 23. | Michigan MI | | | 0 | 0 | 0 | 0 |
| 24. | Minnesota MN | | | 0 | 0 | 0 | 0 |
| 25. | Mississippi MS | | | 0 | 0 | 0 | 0 |
| 26. | Missouri MO | | | 0 | 0 | 0 | 0 |
| 27. | Montana MT | B | Workers Comp | 0 | 0 | 27,310 | 32,159 |
| 28. | Nebraska NE | | | 0 | 0 | 0 | 0 |
| 29. | Nevada NV | B | Multiple Purposes | 0 | 0 | 327,723 | 385,911 |
| 30. | New Hampshire NH | | | 0 | 0 | 0 | 0 |
| 31. | New Jersey NJ | | | 0 | 0 | 0 | 0 |
| 32. | New Mexico NM | B | Multiple Purposes | 0 | 0 | 634,373 | 695,952 |
| 33. | New York NY | | | 0 | 0 | 0 | 0 |
| 34. | North Carolina NC | B | Multiple Purposes | 0 | 0 | 317,187 | 347,976 |
| 35. | North Dakota ND | | | 0 | 0 | 0 | 0 |
| 36. | Ohio OH | B | Multiple Purposes | 2,210,433 | 2,290,104 | 0 | 0 |
| 37. | Oklahoma OK | | | 0 | 0 | 0 | 0 |
| 38. | Oregon OR | | | 0 | 0 | 0 | 0 |
| 39. | Pennsylvania PA | | | 0 | 0 | 0 | 0 |
| 40. | Rhode Island RI | | | 0 | 0 | 0 | 0 |
| 41. | South Carolina SC | | | 0 | 0 | 0 | 0 |
| 42. | South Dakota SD | | | 0 | 0 | 0 | 0 |
| 43. | Tennessee TN | | | 0 | 0 | 0 | 0 |
| 44. | Texas TX | | | 0 | 0 | 0 | 0 |
| 45. | Utah UT | | | 0 | 0 | 0 | 0 |
| 46. | Vermont VT | | | 0 | 0 | 0 | 0 |
| 47. | Virginia VA | B | Multiple Purposes | 0 | 0 | 264,322 | 289,980 |
| 48. | Washington WA | | | 0 | 0 | 0 | 0 |
| 49. | West Virginia WV | | | 0 | 0 | 0 | 0 |
| 50. | Wisconsin WI | | | 0 | 0 | 0 | 0 |
| 51. | Wyoming WY | | | 0 | 0 | 0 | 0 |
| 52. | American Samoa AS | | | 0 | 0 | 0 | 0 |
| 53. | Guam GU | | | 0 | 0 | 0 | 0 |
| 54. | Puerto Rico PR | | | 0 | 0 | 0 | 0 |
| 55. | US Virgin Islands VI | | | 0 | 0 | 0 | 0 |
| 56. | Northern Mariana Islands MP | | | 0 | 0 | 0 | 0 |
| 57. | Canada CAN | | | 0 | 0 | 0 | 0 |
| 58. | Aggregate Alien and Other OT | XXX | XXX | 0 | 0 | 0 | 0 |
| 59. | Total | XXX | XXX | 2,210,433 | 2,290,104 | 2,791,146 | 3,102,801 |

**DETAILS OF WRITE-INS**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 5801. | | | | 0 | 0 | 0 | 0 |
| 5802. | | | | 0 | 0 | 0 | 0 |
| 5803. | | | | 0 | 0 | 0 | 0 |
| 5898. | Summary of remaining write-ins for line 58 from overflow page | XXX | XXX | 0 | 0 | 0 | 0 |
| 5899. | Total (Lines 5801 thru 5803+5898) (Line 58 above) | XXX | XXX | 0 | 0 | 0 | 0 |