



ANNUAL STATEMENT

For the Year Ended December 31, 2020
of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code.....	0411, 0411 <small>(Current Period) (Prior Period)</small>	NAIC Company Code.....	19941	Employer's ID Number.....	31-4361173
Organized under the Laws of OH		State of Domicile or Port of Entry	OH	Country of Domicile	US
Incorporated/Organized.....	September 18, 1946	Commenced Business.....	March 19, 1947		
Statutory Home Office	211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>				
Main Administrative Office	211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>			508-943-9000 <small>(Area Code) (Telephone Number)</small>	
Mail Address	211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>				
Primary Location of Books and Records	211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>			508-943-9000 <small>(Area Code) (Telephone Number)</small>	
Internet Web Site Address	www.mapfreinsurance.com				
Statutory Statement Contact	CHRISTINE A CONRAD <small>(Name)</small> cconrad@mapfreusa.com <small>(E-Mail Address)</small>			508-943-9000-14376 <small>(Area Code) (Telephone Number) (Extension)</small> 508-949-4246 <small>(Fax Number)</small>	

OFFICERS

Name	Title	Name	Title
1. ALFREDO CASTELO	PRESIDENT & CEO	2. DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & EVP
3. SHERRI DAWN KRISTAL #	TREASURER & AVP	4. JESUS AMADORI #	CHIEF FINANCIAL OFFICER & EVP

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	ALFREDO CASTELO	DAVID HILL COCHRANE	TIMOTHY JOHN MORGAN
KIRK RICHARD NELSON	DANIEL PATRICK OLOHAN	DAVID MCMULLEN	

State of..... MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
ALFREDO CASTELO	DANIEL PATRICK OLOHAN	SHERRI DAWN KRISTAL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & CEO	SECRETARY, GENERAL COUNSEL, & EVP	TREASURER & AVP
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 22nd day of February 2021

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

YARISSA GOMEZ
Notary Public
Commonwealth of Massachusetts
My Commission Expires
9-6-2024

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	7,297,182	3.5	7,297,182		7,297,182	3.5
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....	17,833,267	8.5	17,833,267		17,833,267	8.5
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	20,392,846	9.7	20,392,846		20,392,846	9.7
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	58,192,743	27.7	58,192,743		58,192,743	27.7
1.06 Industrial and Miscellaneous.....	104,146,425	49.6	104,146,425		104,146,425	49.6
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	207,862,463	98.9	207,862,463	0	207,862,463	98.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....	2,718,000	1.3	2,718,000		2,718,000	1.3
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	2,718,000	1.3	2,718,000	0	2,718,000	1.3
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated).....		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated).....		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans (Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Valuation Allowance.....		0.0			0	0.0
4.06 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	(402,133)	(0.2)	(402,133)		(402,133)	(0.2)
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	(402,133)	(0.2)	(402,133)	0	(402,133)	(0.2)
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	210,178,330	100.0	210,178,330	0	210,178,330	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		1,196,578
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....	(81,503)	(81,503)
4.	Total gain (loss) on disposals, Part 3, Column 18.....		(275,722)
5.	Deduct amounts received on disposals, Part 3, Column 15.....		797,334
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....	42,019	42,019
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	NONE	
5.2 Totals, Part 3, Column 9.....		0
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		192,415,395
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		65,368,716
3. Accrual of discount.....		162,796
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(1,309)	
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....		
4.4 Part 4, Column 11.....	1,009	(300)
5. Total gain (loss) on disposals, Part 4, Column 19.....		200,306
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		46,381,830
7. Deduct amortization of premium.....		1,314,185
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		0
10. Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		129,565
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		210,580,463
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		210,580,463

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	7,297,182	7,485,316	7,381,560	7,160,935
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	7,297,182	7,485,316	7,381,560	7,160,935
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	17,833,267	19,199,844	18,040,567	17,365,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	20,392,846	21,540,439	20,508,522	20,355,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	58,192,743	61,007,091	58,491,074	57,237,061
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	88,267,610	95,330,881	88,870,019	86,398,869
	9. Canada.....	2,616,649	2,641,417	2,573,997	2,627,000
	10. Other Countries.....	13,262,166	14,414,713	13,325,467	13,130,000
	11. Totals.....	104,146,425	112,387,011	104,769,483	102,155,869
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	207,862,463	221,619,701	209,191,206	204,273,865
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	2,718,000	2,977,500	2,718,000	
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	2,718,000	2,977,500	2,718,000	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	2,718,000	2,977,500	2,718,000	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	2,718,000	2,977,500	2,718,000	
	27. Total Bonds and Stocks.....	210,580,463	224,597,201	211,909,206	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	929,758	6,217,636	149,788			.XXX	7,297,182	3.5	9,494,592	5.0	7,297,182	
1.2 NAIC 2.....						.XXX	0	0.0		0.0		
1.3 NAIC 3.....						.XXX	0	0.0		0.0		
1.4 NAIC 4.....						.XXX	0	0.0		0.0		
1.5 NAIC 5.....						.XXX	0	0.0		0.0		
1.6 NAIC 6.....						.XXX	0	0.0		0.0		
1.7 Totals.....	929,758	6,217,636	149,788	0	0	.XXX	7,297,182	3.5	9,494,592	5.0	7,297,182	0
2. All Other Governments												
2.1 NAIC 1.....						.XXX	0	0.0		0.0		
2.2 NAIC 2.....						.XXX	0	0.0		0.0		
2.3 NAIC 3.....						.XXX	0	0.0		0.0		
2.4 NAIC 4.....						.XXX	0	0.0		0.0		
2.5 NAIC 5.....						.XXX	0	0.0		0.0		
2.6 NAIC 6.....						.XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....		4,163,677	9,732,336	3,937,254		.XXX	17,833,267	8.6	11,818,372	6.2	17,833,267	
3.2 NAIC 2.....						.XXX	0	0.0		0.0		
3.3 NAIC 3.....						.XXX	0	0.0		0.0		
3.4 NAIC 4.....						.XXX	0	0.0		0.0		
3.5 NAIC 5.....						.XXX	0	0.0		0.0		
3.6 NAIC 6.....						.XXX	0	0.0		0.0		
3.7 Totals.....	0	4,163,677	9,732,336	3,937,254	0	.XXX	17,833,267	8.6	11,818,372	6.2	17,833,267	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....	1,000,000	5,589,443	5,258,845	8,544,558		.XXX	20,392,846	9.8	14,893,497	7.9	20,392,846	
4.2 NAIC 2.....						.XXX	0	0.0		0.0		
4.3 NAIC 3.....						.XXX	0	0.0		0.0		
4.4 NAIC 4.....						.XXX	0	0.0		0.0		
4.5 NAIC 5.....						.XXX	0	0.0		0.0		
4.6 NAIC 6.....						.XXX	0	0.0		0.0		
4.7 Totals.....	1,000,000	5,589,443	5,258,845	8,544,558	0	.XXX	20,392,846	9.8	14,893,497	7.9	20,392,846	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	8,888,851	26,565,720	19,022,566	3,577,383	138,223	.XXX	58,192,743	28.0	57,449,913	30.3	58,192,743	
5.2 NAIC 2.....						.XXX	0	0.0		0.0		
5.3 NAIC 3.....						.XXX	0	0.0		0.0		
5.4 NAIC 4.....						.XXX	0	0.0		0.0		
5.5 NAIC 5.....						.XXX	0	0.0		0.0		
5.6 NAIC 6.....						.XXX	0	0.0		0.0		
5.7 Totals.....	8,888,851	26,565,720	19,022,566	3,577,383	138,223	.XXX	58,192,743	28.0	57,449,913	30.3	58,192,743	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	2,616,650	24,268,341	19,459,769	2,772,845	3,685,763	.XXX	52,803,368	25.4	57,291,295	30.2	47,766,284	5,037,084
6.2 NAIC 2.....	1,505,191	27,388,228	20,453,164	989,151		.XXX	50,335,734	24.2	38,749,726	20.4	44,760,517	5,575,217
6.3 NAIC 3.....		1,007,323				.XXX	1,007,323	0.5		0.0	1,007,323	
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0		0.0		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	4,121,841	52,663,892	39,912,933	3,761,996	3,685,763	.XXX	104,146,425	50.1	96,041,021	50.6	93,534,124	10,612,301
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0		0.0		
10.2 NAIC 2.....						.XXX	0	0.0		0.0		
10.3 NAIC 3.....						.XXX	0	0.0		0.0		
10.4 NAIC 4.....						.XXX	0	0.0		0.0		
10.5 NAIC 5.....						.XXX	0	0.0		0.0		
10.6 NAIC 6.....						.XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....13,435,259	.....66,804,817	.....53,623,304	.....18,832,040	.....3,823,986	.....0	.....156,519,406	.....75.3	.....XXX	.....XXX	.....151,482,322	.....5,037,084
11.2 NAIC 2.....	(d).....1,505,191	.....27,388,228	.....20,453,164	.....989,151	.....0	.....0	.....50,335,734	.....24.2	.....XXX	.....XXX	.....44,760,517	.....5,575,217
11.3 NAIC 3.....	(d).....0	.....1,007,323	.....0	.....0	.....0	.....0	.....1,007,323	.....0.5	.....XXX	.....XXX	.....1,007,323	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....14,940,450	.....95,200,368	.....74,076,468	.....19,821,191	.....3,823,986	.....0	(b).....207,862,463	.....100.0	.....XXX	.....XXX	.....197,250,162	.....10,612,301
11.8 Line 11.7 as a % of Col. 7.....	.....7.2	.....45.8	.....35.6	.....9.5	.....1.8	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....94.9	.....5.1
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....18,846,013	.....60,811,102	.....55,054,913	.....12,686,180	.....3,549,461	.....0	.....XXX	.....XXX	.....150,947,669	.....79.6	.....144,925,969	.....6,021,700
12.2 NAIC 2.....	.....2,980,868	.....10,613,874	.....25,154,984	.....0	.....0	.....0	.....XXX	.....XXX	.....38,749,726	.....20.4	.....34,125,003	.....4,624,723
12.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....21,826,881	.....71,424,976	.....80,209,897	.....12,686,180	.....3,549,461	.....0	.....XXX	.....XXX	(b).....189,697,395	.....100.0	.....179,050,972	.....10,646,423
12.8 Line 12.7 as a % of Col. 9.....	.....11.5	.....37.7	.....42.3	.....6.7	.....1.9	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....94.4	.....5.6
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....13,435,259	.....63,765,958	.....51,625,079	.....18,832,040	.....3,823,986	.....0	.....151,482,322	.....72.9	.....144,925,969	.....76.4	.....151,482,322	.....XXX
13.2 NAIC 2.....	.....1,505,191	.....22,832,044	.....19,434,131	.....989,151	.....0	.....0	.....44,760,517	.....21.5	.....34,125,003	.....18.0	.....44,760,517	.....XXX
13.3 NAIC 3.....	.....0	.....1,007,323	.....0	.....0	.....0	.....0	.....1,007,323	.....0.5	.....0	.....0.0	.....1,007,323	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....14,940,450	.....87,605,325	.....71,059,210	.....19,821,191	.....3,823,986	.....0	.....197,250,162	.....94.9	.....179,050,972	.....94.4	.....197,250,162	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....7.6	.....44.4	.....36.0	.....10.0	.....1.9	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....7.2	.....42.1	.....34.2	.....9.5	.....1.8	.....0.0	.....94.9	.....XXX	.....XXX	.....XXX	.....94.9	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....0	.....3,038,859	.....1,998,225	.....0	.....0	.....0	.....5,037,084	.....2.4	.....6,021,700	.....3.2	.....XXX	.....5,037,084
14.2 NAIC 2.....	.....0	.....4,556,184	.....1,019,033	.....0	.....0	.....0	.....5,575,217	.....2.7	.....4,624,723	.....2.4	.....XXX	.....5,575,217
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....0	.....7,595,043	.....3,017,258	.....0	.....0	.....0	.....10,612,301	.....5.1	.....10,646,423	.....5.6	.....XXX	.....10,612,301
14.8 Line 14.7 as a % of Col. 7.....	.....0.0	.....71.6	.....28.4	.....0.0	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....0.03.71.50.00.00.05.1XXXXXXXXXXXX5.1

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- (a) Includes \$.....10,612,301 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....		5,545,047				.XXX	5,545,047	2.7	5,462,398	2.9	5,545,047	
1.02 Residential Mortgage-Backed Securities.....	489,336		41,972			.XXX	531,308	0.3	2,395,013	1.3	531,308	
1.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities.....	440,422	672,589	107,816			.XXX	1,220,827	0.6	1,637,181	0.9	1,220,827	
1.05 Totals.....	929,758	6,217,636	149,788	0	0	.XXX	7,297,182	3.5	9,494,592	5.0	7,297,182	0
2. All Other Governments												
2.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....		4,163,677	9,732,336	3,937,254		.XXX	17,833,267	8.6	11,818,372	6.2	17,833,267	
3.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.05 Totals.....	0	4,163,677	9,732,336	3,937,254	0	.XXX	17,833,267	8.6	11,818,372	6.2	17,833,267	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....	1,000,000	5,589,443	5,258,845	8,544,558		.XXX	20,392,846	9.8	14,893,497	7.9	20,392,846	
4.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.05 Totals.....	1,000,000	5,589,443	5,258,845	8,544,558	0	.XXX	20,392,846	9.8	14,893,497	7.9	20,392,846	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	160,732	11,778,856	15,407,627	2,397,436		.XXX	29,744,651	14.3	28,351,685	14.9	29,744,651	
5.02 Residential Mortgage-Backed Securities.....	8,714,175	14,731,088	3,545,219	1,166,003	138,223	.XXX	28,294,708	13.6	28,757,661	15.2	28,294,708	
5.03 Commercial Mortgage-Backed Securities.....	13,944	55,776	69,720	13,944		.XXX	153,384	0.1	340,567	0.2	153,384	
5.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.05 Totals.....	8,888,851	26,565,720	19,022,566	3,577,383	138,223	.XXX	58,192,743	28.0	57,449,913	30.3	58,192,743	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	4,117,291	51,118,951	39,911,443	3,761,996	3,685,763	.XXX	102,595,444	49.4	94,476,083	49.8	93,519,736	9,075,708
6.02 Residential Mortgage-Backed Securities.....	4,550	8,348	1,490			.XXX	14,388	0.0	19,563	0.0	14,388	
6.03 Commercial Mortgage-Backed Securities.....		1,536,593				.XXX	1,536,593	0.7	1,545,375	0.8	1,536,593	
6.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
6.05 Totals.....	4,121,841	52,663,892	39,912,933	3,761,996	3,685,763	.XXX	104,146,425	50.1	96,041,021	50.6	93,534,124	10,612,301
7. Hybrid Securities												
7.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.05 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued.....						.XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired.....						.XXX	0	0.0		0.0		
8.07 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		.0	.0		.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		.0	.0		.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	.0	.0	0	.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	.0	.0		.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	.0	.0		.0		
10.03 Totals.....	0	0	0	0	0	XXX	.0	.0	0	.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	5,278,023	78,195,974	70,310,251	18,641,244	3,685,763	XXX	176,111,255	84.7	XXX	XXX	167,035,547	9,075,708
11.02 Residential Mortgage-Backed Securities.....	9,208,061	14,739,436	3,588,681	1,166,003	138,223	XXX	28,840,404	13.9	XXX	XXX	28,840,404	0
11.03 Commercial Mortgage-Backed Securities.....	13,944	1,592,369	69,720	13,944	0	XXX	1,689,977	0.8	XXX	XXX	153,384	1,536,593
11.04 Other Loan-Backed and Structured Securities.....	440,422	672,589	107,816	0	0	XXX	1,220,827	0.6	XXX	XXX	1,220,827	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	.0	.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	.0	.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	.0	.0	XXX	XXX	0	0
11.08 Totals.....	14,940,450	95,200,368	74,076,468	19,821,191	3,823,986	0	207,862,463	100.0	XXX	XXX	197,250,162	10,612,301
11.09 Line 11.08 as a % of Col. 7.....	7.2	45.8	35.6	9.5	1.8	0.0	100.0	XXX	XXX	XXX	94.9	5.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	15,656,893	57,496,708	71,220,487	8,027,063	2,600,884	XXX	XXX	XXX	155,002,035	81.7	145,900,987	9,101,048
12.02 Residential Mortgage-Backed Securities.....	5,562,542	12,412,695	7,648,783	4,599,640	948,577	XXX	XXX	XXX	31,172,237	16.4	31,172,237	0
12.03 Commercial Mortgage-Backed Securities.....	28,381	617,217	1,183,583	56,761	0	XXX	XXX	XXX	1,885,942	1.0	340,567	1,545,375
12.04 Other Loan-Backed and Structured Securities.....	579,065	898,356	157,044	2,716	0	XXX	XXX	XXX	1,637,181	0.9	1,637,181	0
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	0	0
12.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	0	0
12.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	0	0
12.08 Totals.....	21,826,881	71,424,976	80,209,897	12,686,180	3,549,461	0	XXX	XXX	189,697,395	100.0	179,050,972	10,646,423
12.09 Line 12.08 as a % of Col. 9.....	11.5	37.7	42.3	6.7	1.9	0.0	XXX	XXX	100.0	XXX	94.4	5.6
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	5,278,023	72,137,524	67,292,993	18,641,244	3,685,763	XXX	167,035,547	80.4	145,900,987	76.9	167,035,547	XXX
13.02 Residential Mortgage-Backed Securities.....	9,208,061	14,739,436	3,588,681	1,166,003	138,223	XXX	28,840,404	13.9	31,172,237	16.4	28,840,404	XXX
13.03 Commercial Mortgage-Backed Securities.....	13,944	55,776	69,720	13,944	0	XXX	153,384	0.1	340,567	0.2	153,384	XXX
13.04 Other Loan-Backed and Structured Securities.....	440,422	672,589	107,816	0	0	XXX	1,220,827	0.6	1,637,181	0.9	1,220,827	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	0	XXX
13.08 Totals.....	14,940,450	87,605,325	71,059,210	19,821,191	3,823,986	0	197,250,162	94.9	179,050,972	94.4	197,250,162	XXX
13.09 Line 13.08 as a % of Col. 7.....	7.6	44.4	36.0	10.0	1.9	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	7.2	42.1	34.2	9.5	1.8	0.0	94.9	XXX	XXX	XXX	94.9	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....		6,058,450	3,017,258			XXX	9,075,708	4.4	9,101,048	4.8	XXX	9,075,708
14.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities.....		1,536,593				XXX	1,536,593	0.7	1,545,375	0.8	XXX	1,536,593
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	0
14.08 Totals.....	0	7,595,043	3,017,258	0	0	0	10,612,301	5.1	10,646,423	5.6	XXX	10,612,301
14.09 Line 14.08 as a % of Col. 7.....	0.0	71.6	28.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	3.7	1.5	0.0	0.0	0.0	5.1	XXX	XXX	XXX	XXX	5.1

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**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0			
2. Cost of cash equivalents acquired.....	2,601,820	2,601,820		
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	2,600,000	2,600,000		
7. Deduct amortization of premium.....	1,820	1,820		
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0

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(a) Indicate the category of such investments, for example, joint ventures, transportation equipment.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A. C. V.							
Property Disposed																			
THREE STORY BUILDING, 37,077 SQUARE FEET, LOCATED ON 6.002 ACRES OF LAND ON FOUR SEPERATE PARCELS	COLUMBUS.....	OH..	09/30/2020.	Wilson Twin Creek Partners, LLC, Two Miranova Place, Suite 910, Columbus, OH 43215			.....1,196,578	.....42,019	.....(81,503)	.....(123,522)	.....0	.....1,073,056	.....797,334	.....0	.....(275,722)	.....(275,722)	.....0	.....178,217
0199999. Total - Property Disposed.....					.....0	.....0	.....1,196,578	.....42,019	.....(81,503)	.....(123,522)	.....0	.....1,073,056	.....797,334	.....0	.....(275,722)	.....(275,722)	.....0	.....178,217
0399999. Totals.....					.....0	.....0	.....1,196,578	.....42,019	.....(81,503)	.....(123,522)	.....0	.....1,073,056	.....797,334	.....0	.....(275,722)	.....(275,722)	.....0	.....178,217

**Sch. B - Pt. 1
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 1
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

Table with columns: 1 CUSIP Identification, 2 Description, Codes (3-5), 6 NAIC Designation, 7 Actual Cost, 8 Rate Used to Obtain Fair Value, 9 Fair Value, 10 Par Value, 11 Book/Adjusted Carrying Value, Change in Book/Adjusted Carrying Value (12-15), Interest (16-20), Dates (21-22). Includes sub-headers for U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations, and Residential Mortgage-Backed Securities.

E10.1

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.3

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For g n Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administra- tive Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
20826F	AD	8	.....	.....	1.F FE.....	1,573,320	109.448	1,641,720	1,500,000	1,530,123		(7,799)		3.350	2.764	MN.....	6,421	50,250	01/30/2015	11/15/2024
126650	CU	2	.....	.....	2.B FE.....	2,066,000	109.755	2,195,100	2,000,000	2,037,358		(6,694)		2.875	2.488	JD.....	4,792	57,500	07/14/2016	06/01/2026
233851	CS	1	.....	.....	2.A FE.....	2,036,080	102.387	2,047,740	2,000,000	2,008,743		(8,417)		2.850	2.411	JJ.....	27,708	57,000	08/29/2017	01/06/2022
25466A	AP	6	.....	.....	2.B FE.....	2,196,900	119.628	2,392,560	2,000,000	2,169,174		(19,672)		4.650	3.358	MS.....	27,900	93,000	07/30/2019	09/13/2028
278865	AV	2	.....	.....	2.A FE.....	1,999,120	110.992	2,219,840	2,000,000	1,999,460		84		2.700	2.705	MN.....	9,000	54,000	10/13/2016	11/01/2026
26884A	BG	7	.....	.....	1.G FE.....	1,552,575	111.736	1,676,040	1,500,000	1,543,613		(5,961)		3.250	2.764	FA.....	20,313	48,750	06/26/2019	08/01/2027
316773	CV	0	.....	.....	2.A FE.....	1,046,840	117.567	1,175,670	1,000,000	1,039,171		(4,800)		3.950	3.328	MS.....	11,740	39,500	05/20/2019	03/14/2028
345397	WW	9	.....	.....	3.A FE.....	1,012,720	102.625	1,026,250	1,000,000	1,007,323		(1,832)		3.664	3.451	MS.....	11,501	36,640	12/13/2017	09/08/2024
369604	BG	7	.....	.....	2.B FE.....	1,594,050	108.643	1,629,645	1,500,000	1,539,872		(11,841)		3.375	2.504	MS.....	15,469	50,625	03/15/2016	03/11/2024
37045X	AZ	9	.....	.....	2.C FE.....	1,041,800	112.113	1,121,130	1,000,000	1,025,751		(5,458)		4.300	3.645	JJ.....	20,067	43,000	12/13/2017	07/13/2025
37331N	AH	4	.....	.....	1.G FE.....	1,004,560	111.129	1,111,290	1,000,000	1,001,977		(462)		3.600	3.546	MS.....	12,000	36,000	11/25/2014	03/01/2025
378272	AH	1	.....	.....	2.A FE.....	1,586,400	111.678	1,675,170	1,500,000	1,548,166		(13,389)		4.625	3.593	AO.....	11,948	69,375	01/17/2018	04/29/2024
38141G	WC	4	.....	.....	2.A FE.....	1,507,710	100.811	1,512,165	1,500,000	1,500,640		(1,963)		3.000	2.865	AO.....	8,125	45,000	04/03/2017	04/26/2022
40414L	AQ	2	.....	.....	2.A FE.....	2,018,800	112.884	2,257,680	2,000,000	2,014,998		(2,528)		3.250	3.097	JJ.....	29,972	66,806	06/25/2019	07/15/2026
437076	BK	7	.....	.....	1.F FE.....	2,166,040	112.611	2,252,220	2,000,000	2,086,524		(18,220)		3.350	2.323	MS.....	19,728	67,000	06/15/2016	09/15/2025
459200	KA	8	.....	.....	1.BM CORP.....	1,080,740	115.708	1,157,080	1,000,000	1,073,252		(7,488)		3.500	2.524	MN.....	4,472	35,000	01/14/2020	05/15/2029
46625H	RL	6	.....	.....	1.F FE.....	979,960	105.135	1,051,350	1,000,000	992,038		3,176		2.700	3.049	MN.....	3,225	27,000	01/10/2017	05/18/2023
46647P	AF	3	.....	.....	1.5 F FE.....	1,564,125	114.108	1,711,620	1,500,000	1,552,833		(7,488)		3.540	2.927	MN.....	8,850	53,100	06/24/2019	05/01/2028
49326E	EJ	8	.....	.....	2.A FE.....	1,952,520	108.308	2,166,160	2,000,000	1,957,597		4,216		2.550	2.825	AO.....	12,750	53,833	10/16/2019	10/01/2029
55279H	AQ	3	.....	.....	1.G FE.....	1,023,500	113.059	1,130,590	1,000,000	1,019,238		(2,579)		3.400	3.077	FA.....	12,656	34,000	04/30/2019	08/17/2027
55279H	AK	6	.....	.....	2.F FE.....	957,350	108.775	1,087,750	1,000,000	979,914		4,491		2.900	3.430	FA.....	11,681	29,000	08/04/2015	02/06/2025
57636Q	AB	0	.....	.....	1.E FE.....	2,014,195	109.577	2,191,540	2,000,000	2,006,072		(1,754)		3.375	3.276	AO.....	16,875	67,500	08/08/2018	04/01/2024
58933Y	AR	6	.....	.....	1.E FE.....	1,002,630	108.632	1,086,320	1,000,000	1,001,240		(301)		2.750	2.716	FA.....	10,771	27,500	02/18/2016	02/10/2025
59156R	BM	9	.....	.....	1.G FE.....	981,160	109.854	1,098,540	1,000,000	990,900		2,008		3.000	3.235	MS.....	10,000	30,000	10/26/2015	03/01/2025
59217G	AX	7	.....	.....	1.D FE.....	500,950	105.423	527,115	500,000	500,288		(136)		3.000	2.970	JJ.....	7,125	15,000	11/02/2015	01/10/2023
594918	BY	9	.....	.....	1.A FE.....	501,090	114.106	570,530	500,000	500,694		(106)		3.300	3.274	FA.....	6,646	16,500	02/01/2017	02/06/2027
61761J	VL	0	.....	.....	2.A FE.....	2,092,000	111.280	2,225,600	2,000,000	2,077,846		(14,154)		3.700	2.620	AO.....	13,978	74,000	04/06/2020	10/23/2024
64110D	AF	1	.....	.....	2.B FE.....	1,490,865	109.207	1,638,105	1,500,000	1,494,641		1,320		3.300	3.402	MS.....	12,650	49,500	01/17/2018	09/29/2024
665859	AP	9	.....	.....	1.F FE.....	1,067,740	115.416	1,154,160	1,000,000	1,042,390		(8,037)		3.950	3.001	AO.....	6,693	39,500	09/27/2017	10/30/2025
670346	AS	4	.....	.....	2.A FE.....	1,570,170	109.963	1,649,445	1,500,000	1,566,750		(3,420)		2.700	2.162	JD.....	3,375	21,263	06/23/2020	06/01/2030
69349L	AG	3	.....	.....	2.G FE.....	966,970	104.175	1,041,750	1,000,000	990,901		4,741		2.700	3.215	MN.....	4,500	27,000	08/04/2015	11/01/2022
744448	CH	2	.....	.....	1.F FE.....	1,945,000	103.568	2,071,360	2,000,000	1,974,867		10,842		2.500	3.094	MS.....	14,722	50,000	03/01/2018	03/15/2023
747525	BK	8	.....	.....	1.G FE.....	2,035,480	105.830	2,116,600	2,000,000	2,033,449		(2,031)		2.150	1.949	MN.....	4,897	22,933	05/21/2020	05/20/2030
828807	CR	6	.....	.....	1.G FE.....	1,054,500	108.316	1,083,160	1,000,000	1,019,505		(6,494)		3.750	3.027	FA.....	15,625	37,500	03/19/2015	02/01/2024
857477	AL	7	.....	.....	1.G FE.....	980,590	106.333	1,063,330	1,000,000	994,305		2,269		3.100	3.352	MN.....	3,961	31,000	05/16/2014	05/15/2023
78486Q	AD	3	.....	.....	2.B FE.....	1,988,300	108.993	2,179,860	2,000,000	1,992,859		1,598		3.500	3.595	JJ.....	29,556	70,000	01/18/2018	01/29/2025
907818	EY	0	.....	.....	2.A FE.....	1,096,020	118.720	1,187,200	1,000,000	1,083,139		(9,954)		3.950	2.709	MS.....	12,179	39,500	09/13/2019	09/10/2028
124857	AS	2	.....	.....	2.B FE.....	1,985,860	103.432	2,068,640	2,000,000	1,994,224		2,612		2.500	2.641	FA.....	18,889	50,000	09/13/2017	02/15/2023
92826C	AK	8	.....	.....	2.D FE.....	2,777,450	109.163	2,729,075	2,500,000	2,772,846		(4,605)		2.700	2.000	AO.....	14,250	36,188	08/12/2020	04/15/2040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	Foreign Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
94106L BD 0	WASTE MANAGEMENT INC.....			.....	.....1	2.A FE.....	.....1,532,755	.....104.431	.....1,566,465	.....1,500,000	.....1,518,189	.....	.....(7,042)	.....	.....2.400	.....1.839	MN.....	.....4,600	.....36,000	03/05/2020.	05/15/2023.	
94106L BP 3	WASTE MANAGEMENT INC.....			.....	.....2	2.A FE.....	.....989,010	.....99.059	.....990,590	.....1,000,000	.....989,151	.....	.....141	.....	.....1.500	.....1.616	MS.....	.....1,833	.....	11/09/2020.	03/15/2031.	
94974B GA 2	WELLS FARGO & COMPANY.....			.....	.....	2.A FE.....	.....1,025,000	.....109.521	.....1,095,210	.....1,000,000	.....1,011,687	.....	.....(2,955)	.....	.....3.300	.....2.963	MS.....	.....10,267	.....33,000	03/28/2016.	09/09/2024.	
94974B GP 9	WELLS FARGO & COMPANY.....			.....	.....	2.A FE.....	.....2,028,000	.....112.334	.....2,246,680	.....2,000,000	.....2,016,758	.....	.....(3,206)	.....	.....3.550	.....3.358	MS.....	.....18,144	.....71,000	05/02/2017.	09/29/2025.	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....			.....	.....	.....	.....103,195,860	XXX	.....110,760,063	.....100,636,000	.....102,595,444	.....0	.....(231,487)	.....0	.....XXX	.....XXX	XXX	.....850,962	.....3,031,557	.....	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																							
590218 AF 0	ML MTG INV TR 2006-F1.....			.....	.....4	2.A FM.....	.....19,795	.....72.412	.....14,388	.....19,869	.....14,388	.....(1,309)	.....(10)	.....	.....6.000	.....6.148	MON..	.....99	.....1,197	09/13/2007.	04/25/2036.	
3399999	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....			.....	.....	.....	.....19,795	XXX	.....14,388	.....19,869	.....14,388	.....(1,309)	.....(10)	.....0	.....XXX	.....XXX	XXX	.....99	.....1,197	.....	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																							
30292R AJ 3	FREFM MORTGAGE TRUST 2015-K46.....			.....	.....5	1.A FM.....	.....1,044,922	.....108.779	.....1,087,790	.....1,000,000	.....1,034,090	.....	.....(7,590)	.....	.....3.695	.....2.826	MON..	.....3,079	.....37,562	07/24/2019.	04/25/2048.	
30291G AN 9	FREFM MORTGAGE TRUST 2013-K27.....			.....	.....4	1.A FM.....	.....508,906	.....104.954	.....524,770	.....500,000	.....502,503	.....	.....(1,191)	.....	.....3.496	.....3.237	MON..	.....1,457	.....17,778	03/10/2015.	01/25/2046.	
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....			.....	.....	.....	.....1,553,828	XXX	.....1,612,560	.....1,500,000	.....1,536,593	.....0	.....(8,781)	.....0	.....XXX	.....XXX	XXX	.....4,536	.....55,340	.....	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....			.....	.....	.....	.....104,769,483	XXX	.....112,387,011	.....102,155,869	.....104,146,425	.....(1,309)	.....(240,278)	.....0	.....XXX	.....XXX	XXX	.....855,597	.....3,088,094	.....	XXX	XXX
Totals																							
7699999	Total - Issuer Obligations.....			.....	.....	.....	.....177,058,775	XXX	.....188,838,827	.....173,496,000	.....176,111,254	.....0	.....(343,993)	.....0	.....XXX	.....XXX	XXX	.....1,367,964	.....4,704,933	.....	XXX	XXX
7799999	Total - Residential Mortgage-Backed Securities.....			.....	.....	.....	.....29,129,077	XXX	.....29,740,911	.....27,966,397	.....28,840,406	.....(1,309)	.....(225,947)	.....0	.....XXX	.....XXX	XXX	.....77,731	.....843,885	.....	XXX	XXX
7899999	Total - Commercial Mortgage-Backed Securities.....			.....	.....	.....	.....1,716,040	XXX	.....1,777,640	.....1,644,994	.....1,689,976	.....0	.....(9,430)	.....0	.....XXX	.....XXX	XXX	.....5,173	.....63,869	.....	XXX	XXX
7999999	Total - Other Loan-Backed and Structured Securities.....			.....	.....	.....	.....1,287,314	XXX	.....1,262,323	.....1,166,474	.....1,220,827	.....0	.....(2,460)	.....0	.....XXX	.....XXX	XXX	.....25,546	.....51,643	.....	XXX	XXX
8399999	Grand Total - Bonds.....			.....	.....	.....	.....209,191,206	XXX	.....221,619,701	.....204,273,865	.....207,862,463	.....(1,309)	.....(581,830)	.....0	.....XXX	.....XXX	XXX	.....1,476,414	.....5,664,330	.....	XXX	XXX

E10.4

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....58,593,391	1B .....18,457,988	1C .....21,194,752	1D .....14,784,179	1E .....7,809,161	1F .....14,392,927	1G .....21,287,008
2A .....33,988,034	2B .....14,322,674	2C .....2,025,026				
3A .....1,007,323	3B .....0	3C .....0				
4A .....0	4B .....0	4C .....0				
5A .....0	5B .....0	5C .....0				
6 .....0						

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value per Share	7 Rate per Share	8 Book/Adjusting Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared but Unpaid	15 Unrealized Valuation Increase (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15+16-17)	19 Total Foreign Exchange Change in B./A.C.V.				
Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																						
58551T AA 5	MELLON CAP IV			3,000,000	1,000.00		2,718,000	992,500	2,977,500	2,718,000		122,333							2.A FE	03/01/2018		
8599999. Total - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								2,718,000	XXX	2,977,500	2,718,000	0	122,333	0	0	0	0	0	0	XXX	XXX	
8999999. Total - Preferred Stocks								2,718,000	XXX	2,977,500	2,718,000	0	122,333	0	0	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....2,718,000	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9899999	Total Common and Preferred Stock				2,718,000	XXX	2,977,500	2,718,000	0	122,333	0	0	0	0	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	.....0	1B	.....0	1C	.....0	1D	.....0	1E	.....0	1F	.....0	1G	.....0
2A	.....0	2B	.....0	2C	.....0								
3A	.....0	3B	.....0	3C	.....0								
4A	.....0	4B	.....0	4C	.....0								
5A	.....0	5B	.....0	5C	.....0								
6	.....0												

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
912828	4M	9	U.S. TREASURY NOTE.....		05/12/2020.....	RW PRESSPRICH & CO.....		562,344	500,000	508
912828	4F	4	U.S. TREASURY NOTE.....		05/12/2020.....	RW PRESSPRICH & CO.....		277,656	250,000	771
912828	3Z	1	U.S. TREASURY NOTE.....		05/12/2020.....	RW PRESSPRICH & CO.....		39,030	35,000	194
0599999	Total - Bonds - U.S. Government.....							879,030	785,000	1,473
Bonds - U.S. States, Territories and Possessions										
373384	RX	6	GEORGIA ST GO.....		03/05/2020.....	RAYMOND JAMES.....		1,131,000	1,000,000	17,556
546417	DY	9	LOUISIANA ST.....		10/15/2020.....	RAYMOND JAMES.....		2,533,975	2,500,000	668
677522	4Q	4	OHIO ST.....		07/22/2020.....	RBC CAPITAL MARKETS.....		1,405,117	1,365,000	1,890
97705M	SC	0	WISCONSIN ST.....		07/15/2020.....	RAYMOND JAMES.....		1,015,180	1,000,000	96
1799999	Total - Bonds - U.S. States, Territories & Possessions.....							6,085,272	5,865,000	20,210
Bonds - U.S. Political Subdivisions of States										
113745	6J	7	BROOKLINE MA.....		03/12/2020.....	BAIRD, ROBERT W. & CO.....		2,966,070	3,000,000	
375280	LR	3	GILBERT AZ.....		05/07/2020.....	BAIRD, ROBERT W. & CO.....		1,333,584	1,350,000	
392658	HC	7	GREEN BAY WI MET SEWERAGE DISTRICT.....		05/07/2020.....	BAIRD, ROBERT W. & CO.....		583,834	580,000	
438687	JH	9	HONOLULU CITY & COUNTY.....		09/18/2020.....	BAIRD, ROBERT W. & CO.....		2,151,708	1,950,000	8,288
517845	JN	4	LAS VEGAS VALLEY WATER DISTRICT.....		03/12/2020.....	BAIRD, ROBERT W. & CO.....		2,965,590	3,000,000	
741751	2Q	3	PRINCE WILLIAM COUNTY VA.....		05/28/2020.....	WELLS FARGO SECURITIES, LLC.....		1,275,000	1,275,000	
774221	GW	9	ROCKVILLE MD.....		09/23/2020.....	BAIRD, ROBERT W. & CO.....		963,136	930,000	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....							12,238,922	12,085,000	8,288
Bonds - U.S. Special Revenue and Special Assessment										
160429	YK	6	CHARLESTON SC WTRWKS & SWR.....		06/23/2020.....	WELLS FARGO SECURITIES, LLC.....		1,007,830	1,000,000	
3140X5	M4	2	FN #FM2178.....		01/17/2020.....	BAIRD, ROBERT W. & CO.....		2,076,343	1,991,099	2,129
31339U	3M	0	FNCL PL#QA4404.....		02/04/2020.....	BAIRD, ROBERT W. & CO.....		1,893,848	1,836,597	1,684
3133N3	VW	1	FNCL PL#RE6029.....		01/17/2020.....	BAIRD, ROBERT W. & CO.....		2,020,005	1,996,916	1,831
3133N3	W9	1	FNCL PL#RE6072.....		10/21/2020.....	FIFTH THIRD CAPITAL.....		1,019,375	1,000,000	1,389
3140X8	AZ	0	FNMA PL#FM4523.....		10/19/2020.....	BAIRD, ROBERT W. & CO.....		2,077,500	2,000,000	2,333
3140X8	K6	3	FNMA PL#FM4816.....		11/10/2020.....	BAIRD, ROBERT W. & CO.....		1,038,125	1,000,000	1,278
41084U	FF	8	HANOVER IND MIDDLE SCH BLDG CO.....		07/31/2020.....	BAIRD, ROBERT W. & CO.....		2,063,800	2,000,000	
479354	ER	9	JOHNSTON CNTY NC LTD OBLIG.....		06/18/2020.....	BAIRD, ROBERT W. & CO.....		1,500,000	1,500,000	
685869	FT	1	OREGON HEALTH & SCIENCES UNIV.....		04/06/2020.....	RAYMOND JAMES.....		2,002,000	2,000,000	16,834
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....							16,698,826	16,324,612	27,478
Bonds - Industrial and Miscellaneous										
046353	AW	8	ASTRAZENECA PLC.....	D.....	09/16/2020.....	RBC CAPITAL MARKETS.....		1,965,860	2,000,000	3,208
539439	AR	0	LLOYDS BANKING GROUP PLC.....	D.....	04/06/2020.....	RAYMOND JAMES.....		2,092,000	2,000,000	3,889
00287Y	AQ	2	ABBVIE INC.....		04/06/2020.....	RAYMOND JAMES.....		2,082,000	2,000,000	28,800
023135	BT	2	AMAZON COM INC.....		07/20/2020.....	RAYMOND JAMES.....		1,632,360	1,500,000	5,104
09247X	AQ	4	BLACKROCK INC.....		01/16/2020.....	J.P. MORGAN.....		999,200	1,000,000	
20030N	CH	2	COMCAST CORP.....		06/24/2020.....	RAYMOND JAMES.....		569,750	500,000	2,663
459200	KA	8	IBM CORP.....		01/14/2020.....	WELLS FARGO SECURITIES, LLC.....		1,080,740	1,000,000	5,931
61761J	VL	0	MORGAN STANLEY.....		04/06/2020.....	RAYMOND JAMES.....		2,092,000	2,000,000	33,917
670346	AS	4	NUCOR CORP.....		06/23/2020.....	FIFTH THIRD CAPITAL.....		1,570,170	1,500,000	3,713
747525	BK	8	QUALCOMM INC.....		05/21/2020.....	WELLS FARGO SECURITIES, LLC.....		2,035,480	2,000,000	2,150
92826C	AK	8	VISA INC.....		08/12/2020.....	GOLDMAN SACHS.....		2,777,450	2,500,000	24,750
94106L	BD	0	WASTE MANAGEMENT INC.....		03/05/2020.....	RAYMOND JAMES.....		517,515	500,000	3,800
94106L	BP	3	WASTE MANAGEMENT INC.....		11/09/2020.....	FIFTH THIRD CAPITAL.....		989,010	1,000,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....							20,403,535	19,500,000	117,925

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SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
8399997	Total - Bonds - Part 3.....					56,305,585	54,559,612	175,374
8399998	Total - Bonds - Summary Item from Part 5.....					9,063,131	8,445,000	59,459
8399999	Total - Bonds.....					65,368,716	63,004,612	234,833
9999999	Total - Bonds, Preferred and Common Stocks.....					65,368,716	XXX	234,833

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
494550 BE 5	KINDER MORGAN ENERGY PARTNERS.....	..	09/15/2020.	MATURITY.....	.....	2,939,000	2,939,000	3,086,832	2,980,868	.....	(41,868)	.....	(41,868)	.....	2,939,000	.....	.....	.....	155,767	09/15/2020.
546676 AU 1	LOUISVILLE GAS & ELEC CO.....	..	11/18/2020.	PIERPONT SECURITIES.....	.....	661,450	500,000	546,080	544,700	.....	(1,222)	.....	(1,222)	.....	543,479	.....	117,971	117,971	25,981	11/15/2040.
590218 AF 0	ML MTG INV TR 2006-F1.....	..	12/28/2020.	VARIOUS.....	.....	3,890	4,869	4,851	3,851	1,009	31	.....	1,040	.....	4,889	.....	(999)	(999)	194	04/25/2036.
60871R AG 5	MOLSON COORS BREWING CO.....	..	07/27/2020.	J.P. MORGAN.....	.....	2,096,980	2,000,000	2,035,360	2,024,036	.....	(2,018)	.....	(2,018)	.....	2,022,018	.....	74,962	74,962	62,333	07/15/2026.
63946B AH 3	NBC UNIVERSAL MEDIA LLC.....	..	09/14/2020.	CALLED @ 105.8750000.....	.....	1,588,123	1,500,000	1,497,285	1,499,083	.....	205	.....	205	.....	1,499,286	.....	712	712	137,839	01/15/2023.
674599 DA 0	OCCIDENTAL PETROLEUM CORP.....	..	12/14/2020.	J.P. MORGAN.....	.....	950,000	1,000,000	999,686	999,703	.....	59	.....	59	.....	999,762	.....	(49,762)	(49,762)	48,971	07/15/2024.
86787E AU 1	SUNTRUST BANK.....	..	01/29/2020.	CALLED @ 100.0000000.....	.....	1,000,000	1,000,000	992,390	995,913	.....	292	.....	292	.....	996,206	.....	3,794	3,794	12,950	01/29/2021.
907818 DG 0	UNION PACIFIC CORP.....	..	11/02/2020.	CALLED @ 100.0000000.....	.....	500,000	500,000	545,540	508,123	.....	(8,123)	.....	(8,123)	.....	500,000	.....	.....	.....	25,000	02/01/2021.
3899999.	Total - Bonds - Industrial and Miscellaneous.....	.....	.....	.....	.....	12,280,883	11,943,869	12,224,719	12,056,544	1,009	(55,164)	0	(54,155)	0	12,002,385	0	148,933	148,933	581,600	XXX
8399997.	Total - Bonds - Part 4.....	.....	.....	.....	.....	37,280,889	36,938,873	38,297,924	35,858,596	1,009	(547,958)	0	(546,949)	0	37,010,430	0	140,894	140,894	1,375,198	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....	.....	.....	.....	.....	9,100,941	8,445,000	9,063,131	.....	.....	(21,601)	.....	(21,601)	.....	9,041,529	.....	59,412	59,412	137,721	XXX
8399999.	Total - Bonds.....	.....	.....	.....	.....	46,381,830	45,383,873	47,361,055	35,858,596	1,009	(569,559)	0	(568,550)	0	46,051,959	0	200,306	200,306	1,512,919	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....	.....	.....	.....	.....	46,381,830	XXX	47,361,055	35,858,596	1,009	(569,559)	0	(568,550)	0	46,051,959	0	200,306	200,306	1,512,919	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
21036P	BE 7		07/20/2020	CONSTELLATION BRANDS INC.....	12/18/2020	RAYMOND JAMES.....	.....2,000,000	.....2,213,140	.....2,209,000	.....2,204,199	.....	.....(8,941)	.....	.....(8,941)	.....	.....4,801	.....4,801	.....56,175	.....29,925	
23338V	AK 2		05/27/2020	DTE ELECTRIC CO.....	11/02/2020	PIERPONT SECURITIES.....	.....2,000,000	.....2,064,660	.....2,115,480	.....2,061,975	.....	.....(2,685)	.....	.....(2,685)	.....	.....53,505	.....53,505	.....31,000	.....11,625	
23338V	AM 8		07/22/2020	DTE ELECTRIC CO.....	11/02/2020	PIERPONT SECURITIES.....	.....945,000	.....1,060,366	.....1,034,161	.....1,057,479	.....	.....(2,886)	.....	.....(2,886)	.....	.....(23,318)	.....(23,318)	.....14,333	.....7,442	
69349L	AS 7		06/04/2020	PNC BANK NA.....	12/14/2020	FIFTH THIRD CAPITAL.....	.....1,000,000	.....1,075,140	.....1,084,000	.....1,071,246	.....	.....(3,894)	.....	.....(3,894)	.....	.....12,754	.....12,754	.....17,550	.....3,450	
89236T	GU 3		09/29/2020	TOYOTA MOTOR CREDIT CORP.....	12/16/2020	RAYMOND JAMES.....	.....2,500,000	.....2,649,825	.....2,658,300	.....2,646,630	.....	.....(3,195)	.....	.....(3,195)	.....	.....11,670	.....11,670	.....18,663	.....7,017	
3899999.	Total - Bonds - Industrial and Miscellaneous.....						.....8,445,000	.....9,063,131	.....9,100,941	.....9,041,529	.....0	.....(21,601)	.....0	.....(21,601)	.....0	.....59,412	.....59,412	.....137,721	.....59,459	
8399998.	Total - Bonds.....						.....8,445,000	.....9,063,131	.....9,100,941	.....9,041,529	.....0	.....(21,601)	.....0	.....(21,601)	.....0	.....59,412	.....59,412	.....137,721	.....59,459	
9999999.	Total - Bonds, Preferred and Common Stocks.....						.....9,063,131	.....9,100,941	.....9,100,941	.....9,041,529	.....0	.....(21,601)	.....0	.....(21,601)	.....0	.....59,412	.....59,412	.....137,721	.....59,459	

**Sch. D - Pt. 6 - Sn. 1
NONE**

**Sch. D - Pt. 6 - Sn. 2
NONE**

**Sch. DA - Pt. 1
NONE**

**Sch. DB - Pt. A - Sn. 1
NONE**

**Sch. DB - Pt. A - Sn. 2
NONE**

**Sch. DB - Pt. B - Sn. 1
NONE**

**Sch. DB - Pt. B - Sn. 2
NONE**

**Sch. DB - Pt. D - Sn. 1
NONE**

**Sch. DB - Pt. D - Sn. 2
NONE**

**Sch. DB - Pt. E
NONE**

**Sch. DL - Pt. 1
NONE**

**Sch. DL - Pt. 2
NONE**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
Bank of America..... 100 Federal Street, Boston, MA 02110.....					(6,778,728)	XXX
The Bank of New York Mellon..... One Wall Street, New York, NY 10286.....		0.01	121		99,935	XXX
Deutsche Bank..... 60 Wall Street, New York, NY 10005.....					176,722	XXX
JPMorgan Chase..... 100 E.Broad St, Columbus, OH 43215.....					50,458	XXX
BlackRock 30..... One Financial Center, Boston, MA 02111.....		0.25	1,351		265,633	XXX
Fidelity Govn't 2642..... 500 Salem Street, Smithfield, RI 02917.....		0.25	27,485		5,783,847	XXX
0199999. Total - Open Depositories.....	XXX	XXX	28,957		(402,133)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	28,957		(402,133)	XXX
0599999. Total Cash.....	XXX	XXX	28,957		(402,133)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January..... 4,112,378	4. April..... 2,632,802	7. July..... 2,949,530	10. October..... (2,160,113)
2. February..... (2,490,547)	5. May..... 1,506,697	8. August..... (1,010,195)	11. November..... 2,316,391
3. March..... 17,284,387	6. June..... (218,161)	9. September..... 60,682	12. December..... (402,133)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A .....0	1B .....0	1C .....0	1D .....0
1E .....0	1F .....0	1G .....0	
2A .....0	2B .....0	2C .....0	
3A .....0	3B .....0	3C .....0	
4A .....0	4B .....0	4C .....0	
5A .....0	5B .....0	5C .....0	
6 .....0			

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	PROPERTY & CASUALTY			163,538	168,841
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	PROPERTY & CASUALTY			38,496	38,578
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	PROPERTY & CASUALTY			109,983	116,893
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	B...	PROPERTY & CASUALTY			274,055	274,668
30. New Hampshire.....NH	B...	PROPERTY & CASUALTY			554,388	555,510
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	PROPERTY & CASUALTY			325,179	348,208
33. New York.....NY						
34. North Carolina.....NC	B...	PROPERTY & CASUALTY			329,948	350,677
35. North Dakota.....ND						
36. Ohio.....OH	B...	PROPERTY & CASUALTY	3,749,460	3,828,675		
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,749,460	3,828,675	1,795,587	1,853,375

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0