PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

Branch Insurance Exchange

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 16825 Employer's ID Number 84-4471638

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 07/23/2020 Commenced Business 07/23/2020

Statutory Home Office 875 N High Street, Suite 300 (Street and Number), Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Main Administrative Office 875 N High Street, Suite 300 (Street and Number)

Columbus, OH, US 43215 (City or Town, State, Country and Zip Code), 833-427-2624 (Area Code) (Telephone Number)

Mail Address 875 N High Street, Suite 300 (Street and Number or P.O. Box), Columbus, OH, US 43215 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 875 N High Street, Suite 300 (Street and Number)

Columbus, OH, US 43215 (City or Town, State, Country and Zip Code), 833-427-2624 (Area Code) (Telephone Number)

Internet Website Address https://ourbranch.com

Statutory Statement Contact Brady Ellis (Name), 883-427-2624 (Area Code) (Telephone Number)

brady@ourbranch.com (E-mail Address), (FAX Number)

OFFICERS

President	Joseph Emison #	Treasurer	Stephen Lekas #
Secretary	Joseph Emison #		

OTHER

DIRECTORS OR TRUSTEES

Ian Singhal #	Vikas Singhal #	John Peppard #
Joseph Emison #	Stephen Lekas #	

State of Ohio
County of Franklin SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Joseph Emison	Joseph Emison	Stephen Lekas
President	Secretary	Treasurer

Subscribed and sworn to before me this
______ day of ______

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,008,894	9.589	1,008,894		1,008,894	9.589
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	627,128	5.961	627,128		627,128	5.961
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	3,022,553	28.729	3,022,553		3,022,553	28.729
1.06 Industrial and miscellaneous	3,435,269	32.652	3,435,269		3,435,269	32.652
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	8,093,844	76.931	8,093,844		8,093,844	76.931
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)		0.000				0.000
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks		0.000				0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks		0.000				0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	138,398	1.315	138,398		138,398	1.315
6.02 Cash equivalents (Schedule E, Part 2)	2,188,090	20.798	2,188,090		2,188,090	20.798
6.03 Short-term investments (Schedule DA)	100,525	0.955	100,525		100,525	0.955
6.04 Total cash, cash equivalents and short-term investments	2,427,013	23.069	2,427,013		2,427,013	23.069
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	10,520,857	100.000	10,520,857		10,520,857	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of bonds and stocks acquired, Part 3, Column 7		8,343,451
3.	Accrual of discount		42
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12		
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11		
5.	Total gain (loss) on disposals, Part 4, Column 19		(2,274)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		207,530
7.	Deduct amortization of premium		42,272
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		2,427
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		8,093,844
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		8,093,844

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	1,008,894	1,009,922	1,013,048	971,572
	2. Canada				
	3. Other Countries				
	4. Totals	1,008,894	1,009,922	1,013,048	971,572
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	627,128	631,288	629,935	555,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	3,022,553	3,031,892	3,032,281	2,834,587
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	3,225,816	3,229,366	3,247,446	3,026,306
	9. Canada	209,453	209,727	210,599	200,000
	10. Other Countries				
	11. Totals	3,435,269	3,439,094	3,458,045	3,226,306
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	8,093,844	8,112,196	8,133,310	7,587,465
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	8,093,844	8,112,196	8,133,310	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	37,460	925,332	27,302	18,799		XXX	1,008,894	12.3			1,008,894	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	37,460	925,332	27,302	18,799		XXX	1,008,894	12.3			1,008,894	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1		240,956	386,173			XXX	627,128	7.7			627,128	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		240,956	386,173			XXX	627,128	7.7			627,128	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	175,265	1,587,904	1,144,791	113,233	1,360	XXX	3,022,553	36.9			3,022,553	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	175,265	1,587,904	1,144,791	113,233	1,360	XXX	3,022,553	36.9			3,022,553	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	228,442	2,456,232	55,216			XXX	2,739,890	33.4			2,739,890	
6.2 NAIC 2		716,247	79,657			XXX	795,904	9.7			795,904	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	228,442	3,172,479	134,873			XXX	3,535,794	43.1			3,535,794	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 441,168	5,210,423	1,613,482	132,032	1,360		7,398,465	90.3	XXX	XXX	7,398,465	
11.2 NAIC 2	(d)	716,247	79,657				795,904	9.7	XXX	XXX	795,904	
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	441,168	5,926,670	1,693,139	132,032	1,360		(b) 8,194,369	100.0	XXX	XXX	8,194,369	
11.8 Line 11.7 as a % of Col. 7	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.1 NAIC 1							XXX	XXX				
12.2 NAIC 2							XXX	XXX				
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals							XXX	XXX	(b)			
12.8 Line 12.7 as a % of Col. 9							XXX	XXX		XXX		
13. Total Publicly Traded Bonds												
13.1 NAIC 1	441,168	5,210,423	1,613,482	132,032	1,360		7,398,465	90.3			7,398,465	XXX
13.2 NAIC 2		716,247	79,657				795,904	9.7			795,904	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4												XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	441,168	5,926,670	1,693,139	132,032	1,360		8,194,369	100.0			8,194,369	XXX
13.8 Line 13.7 as a % of Col. 7	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1											XXX	
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4											XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 100,525 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		837,393				XXX	837,393	10.2			837,393	
1.02 Residential Mortgage-Backed Securities	11,530	41,421	27,302	18,799		XXX	99,053	1.2			99,053	
1.03 Commercial Mortgage-Backed Securities	25,930	46,518				XXX	72,448	0.9			72,448	
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	37,460	925,332	27,302	18,799		XXX	1,008,894	12.3			1,008,894	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		240,956	386,173			XXX	627,128	7.7			627,128	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		240,956	386,173			XXX	627,128	7.7			627,128	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	28,490	151,781	691,609			XXX	871,880	10.6			871,880	
5.02 Residential Mortgage-Backed Securities	144,918	704,532	352,309	113,233	1,360	XXX	1,316,352	16.1			1,316,352	
5.03 Commercial Mortgage-Backed Securities	1,857	731,591	100,873			XXX	834,321	10.2			834,321	
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	175,265	1,587,904	1,144,791	113,233	1,360	XXX	3,022,553	36.9			3,022,553	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	52,067	2,817,493	134,873			XXX	3,004,432	36.7			3,004,432	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities	176,376	354,985				XXX	531,361	6.5			531,361	
6.05 Totals	228,442	3,172,479	134,873			XXX	3,535,794	43.1			3,535,794	
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	80,556	4,047,623	1,212,655			XXX	5,340,834	65.2	XXX	XXX	5,340,834	
11.02 Residential Mortgage-Backed Securities	156,448	745,953	379,611	132,032	1,360	XXX	1,415,404	17.3	XXX	XXX	1,415,404	
11.03 Commercial Mortgage-Backed Securities	27,787	778,109	100,873			XXX	906,769	11.1	XXX	XXX	906,769	
11.04 Other Loan-Backed and Structured Securities	176,376	354,985				XXX	531,361	6.5	XXX	XXX	531,361	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	441,168	5,926,670	1,693,139	132,032	1,360		8,194,369	100.0	XXX	XXX	8,194,369	
11.09 Line 11.08 as a % of Col. 7	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	
12. Total Bonds Prior Year												
12.01 Issuer Obligations						XXX	XXX	XXX				
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals							XXX	XXX				
12.09 Line 12.08 as a % of Col. 9							XXX	XXX		XXX		
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	80,556	4,047,623	1,212,655			XXX	5,340,834	65.2			5,340,834	XXX
13.02 Residential Mortgage-Backed Securities	156,448	745,953	379,611	132,032	1,360	XXX	1,415,404	17.3			1,415,404	XXX
13.03 Commercial Mortgage-Backed Securities	27,787	778,109	100,873			XXX	906,769	11.1			906,769	XXX
13.04 Other Loan-Backed and Structured Securities	176,376	354,985				XXX	531,361	6.5			531,361	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	441,168	5,926,670	1,693,139	132,032	1,360		8,194,369	100.0			8,194,369	XXX
13.09 Line 13.08 as a % of Col. 7	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.4	72.3	20.7	1.6	0.0		100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX					XXX	
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals											XXX	
14.09 Line 14.08 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								XXX	XXX	XXX	XXX	

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	101,063	101,063			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium	538	538			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,525	100,525			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	100,525	100,525			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	11,312,937		11,312,937	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	9,124,846		9,124,846	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,188,090		2,188,090	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	2,188,090		2,188,090	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

NONE

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-2D-1	UNITED STATES TREASURY				1.A	82,913	103.2500	82,600	80,000	82,584		(357)			1.375	0.158	FA	374		08/28/2020	08/31/2023
912828-2D-1	UNITED STATES TREASURY	SD			1.A	124,369	103.2500	123,900	120,000	123,875		(467)			1.375	0.158	FA	561		08/28/2020	08/31/2023
912828-6Z-8	UNITED STATES TREASURY	SD			1.A	211,493	105.3594	210,719	200,000	210,495		(998)			1.750	0.242	JD	1,760		08/27/2020	06/30/2024
912828-T9-1	UNITED STATES TREASURY	SD			1.A	209,219	104.1719	208,344	200,000	208,240		(979)			1.625	0.164	AO	2,182		08/28/2020	10/31/2023
912828-V2-3	UNITED STATES TREASURY	SD			1.A	213,555	106.2188	212,438	200,000	212,200		(1,356)			2.250	0.207	JD	2,262		08/27/2020	12/31/2023
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						841,550	XXX	838,000	800,000	837,393		(4,156)			XXX	XXX	XXX	7,138		XXX	XXX
38382L-DM-0	GNR 2020-167 PA - CMO/RMBS			4	1.A	99,052	100.1130	99,056	98,944	99,053		1			0.750	0.724	MON	62		12/16/2020	11/20/2050
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						99,052	XXX	99,056	98,944	99,053		1			XXX	XXX	XXX	62		XXX	XXX
38378B-R3-5	GNR 2012-142 AB - CMBS			4	1.A	72,447	100.3280	72,867	72,628	72,448		1			1.333	1.460	MON	81	323	08/12/2020	11/16/2042
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						72,447	XXX	72,867	72,628	72,448		1			XXX	XXX	XXX	81	323	XXX	XXX
0599999. Total - U.S. Government Bonds						1,013,048	XXX	1,009,922	971,572	1,008,894		(4,155)			XXX	XXX	XXX	7,281	323	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
041796-XM-0	ARLINGTON TEX			1	1.A FE	100,000	101.4940	101,494	100,000	100,000					0.972	0.972	FA	267		08/28/2020	08/15/2026
262061-SF-2	DRIPPING SPRINGS TEX INDPT SCH DIST				1.A FE	193,572	128.7050	193,058	150,000	192,219		(1,353)			5.000	1.332	FA	2,063		09/02/2020	02/15/2029
30382A-KC-5	FAIRFAX CNTY VA			1	1.A FE	105,000	100.8850	105,929	105,000	105,000					0.645	0.645	AO	198		08/26/2020	10/01/2025
564386-RU-6	MANSFIELD TEX INDPT SCH DIST				1.A FE	73,889	114.1930	74,225	65,000	73,537		(353)			4.000	0.758	FA	448		10/08/2020	02/15/2025
659155-NQ-4	NORTH EAST INDPT SCH DIST TEX				1.A FE	62,830	114.0940	62,752	55,000	62,419		(411)			5.000	0.580	FA	474		10/07/2020	02/01/2024
796116-SR-3	SAN ANGELO TEX INDPT SCH DIST	SD			1.A FE	94,644	117.2870	93,830	80,000	93,953		(691)			4.000	1.051	FA	1,004		08/14/2020	02/15/2027
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						629,935	XXX	631,288	555,000	627,128		(2,807)			XXX	XXX	XXX	4,453		XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						629,935	XXX	631,288	555,000	627,128		(2,807)			XXX	XXX	XXX	4,453		XXX	XXX
283822-TK-0	EL PASO TEX WTR & SWR REV IAM COML PAPER	SD			1.B FE	201,044	100.5170	201,034	200,000	200,985		(59)			1.037	0.939	MS	645		08/17/2020	03/01/2026
419794-F5-6	HAWAII ST ARPTS SYS REV			1	1.E FE	35,000	101.9950	35,698	35,000	35,000					1.392	1.392	JJ	95		10/08/2020	07/01/2025
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1.A FE	54,582	107.2020	54,108	50,473	54,419		(163)			3.240	0.521	FA	681		08/26/2020	08/01/2028
649902-T2-9	NEW YORK STATE DORMITORY AUTHORITY	SD		1	1.B FE	185,795	126.2280	189,342	150,000	184,554		(1,240)			5.500	2.661	MS	2,429	4,125	08/13/2020	03/15/2030
882830-AH-5	TEXAS TRANSN COMMN	SD		1	1.A FE	163,191	129.5320	161,915	125,000	161,848		(1,344)			5.000	1.230	AO	3,003		09/03/2020	04/01/2029
92778V-KD-9	VIRGINIA COLLEGE BUILDING AUTHORITY	SD		1	1.B FE	101,353	101.6690	101,669	100,000	101,298		(55)			1.635	1.464	FA	659		08/18/2020	02/01/2029
977100-GZ-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	SD		1	1.C FE	134,198	106.9470	133,684	125,000	133,776		(422)			2.196	1.047	MN	1,830		09/03/2020	05/01/2027
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						875,162	XXX	877,450	785,473	871,880		(3,282)			XXX	XXX	XXX	9,343	4,125	XXX	XXX
3132D5-5W-8	FH SB8061 - RMBS			4	1.A	99,954	104.7493	100,720	96,153	99,859		(95)			2.000	1.134	MON	160	641	08/26/2020	09/01/2035
3132D5-6C-1	FH SB8067 - RMBS			4	1.A	98,119	102.9972	98,460	95,595	98,053		(66)			1.500	0.922	MON	119	478	08/11/2020	09/01/2035
3133KY-UP-2	FH RB5090 - RMBS			4	1.A	103,567	103.9105	103,508	99,613	103,500		(67)			2.000	0.991	MON	166	166	11/20/2020	12/01/2040
3137BG-WZ-8	FHR 4447 PA - CMO/RMBS			4	1.A	112,397	106.1919	111,353	104,860	112,381		(17)			3.000	1.179	MON	262	1,049	08/18/2020	12/15/2044
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS			4	1.A	97,039	102.2657	96,303	94,169	97,030		(9)			2.000	1.433	MON	157	628	08/10/2020	07/25/2044
3140X8-6N-2	FN FM5376 - RMBS			4	1.A	104,641	104.6961	104,696	100,000	104,656		15			2.000	1.015	MON	167		12/18/2020	01/01/2036
31418D-RR-5	FN MA4095 - RMBS			4	1.A	98,652	104.5705	98,956	94,630	98,562		(90)			2.000	1.062	MON	158	631	08/10/2020	08/01/2035
31418D-RV-6	FN MA4099 - RMBS			4	1.A	99,292	104.4462	98,607	94,409	99,131		(161)			2.500	1.175	MON	197	787	08/11/2020	08/01/2035
31418D-RW-4	FN MA4100 - RMBS			4	1.A	100,335	103.8884	100,726	96,956	100,187		(148)			2.000	1.256	MON	162	646	08/11/2020	08/01/2050
31418D-SH-6	FN MA4119 - RMBS			4	1.A	101,530	104.2274	102,274	98,126	101,351		(179)			2.000	1.272	MON	164	654	08/11/2020	09/01/2050
31418D-SL-7	FN MA4122 - RMBS			4	1.A	99,852	103.0007	99,838	96,929	99,738		(114)			1.500	0.855	MON	121	485	08/10/2020	09/01/2035
31418D-SM-5	FN MA4123 - RMBS			4	1.A	100,275	104.5745	100,813	96,403	100,039		(235)			2.000	0.881	MON	161	643	08/11/2020	09/01/2035
31418D-VZ-2	FN MA4231 - RMBS			4	1.A	101,875	101.9447	101,945	100,000	101,865		(10)			1.500	0.982	MON	125		12/16/2020	01/01/2041
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,317,527	XXX	1,318,200	1,267,846	1,316,352		(1,176)			XXX	XXX	XXX	2,118	6,807	XXX	XXX
3136B2-3J-9	FNA 2018-M12 FA - CMBS			4	1.A	91,482	100.7630	91,965	91,268	92,135		652			0.555	2.458	MON	42	173	08/27/2020	08/25/2030
3137B0-4Y-7	FHMS K-SMC A2 - CMBS			4	1.A	104,961	104.3810	104,381	100,000	104,162		(799)			2.615	0.506	MON	218	872	08/10/2020	01/25/2023
3137B2-HN-3	FHMS K-028 A2 - CMBS			4	1.A	95,133	105.1640	94,648	90,000	94,338		(795)			3.111	0.575	MON	233	933	08/19/2020	02/25/2023
3137B3-6J-2	FHMS K-029 A2 - CMBS			4	1.A	106,500	105.7160	105,716	100,000	105,533		(967)			3.316	0.493	MON	276	1,106	08/18/2020	02/25/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3137BJ-P6-4	FHMS K-046 A2 - CMBS			4	1.A	110,859	110.6550	110,655	100,000	109,972		(887)			3.205	0.726	MON	267	1,068	08/13/2020	03/25/2025
3137BL-W9-5	FHMS K-050 A2 - CMBS			4	1.A	111,938	111.8680	111,868	100,000	111,025		(912)			3.334	0.791	MON	278	1,111	08/12/2020	08/25/2025
3137BP-4K-2	FHMS K-IR1 A2 - CMBS			4	1.A	110,984	109.7160	109,716	100,000	110,318		(667)			2.849	0.766	MON	237	950	08/26/2020	03/25/2026
3137BW-WD-2	FHMS K-725 A2 - CMBS			4	1.A	107,734	107.2940	107,294	100,000	106,839		(895)			3.002	0.620	MON	250	1,001	08/10/2020	01/25/2024
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						839,592	XXX	836,242	781,268	834,321		(5,270)			XXX	XXX	XXX	1,802	7,214	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						3,032,281	XXX	3,031,892	2,834,587	3,022,553		(9,728)			XXX	XXX	XXX	13,263	18,146	XXX	XXX
00206R-CM-2	AT&T INC			1,2	2.B FE	52,219	103.4501	51,725	50,000	51,723		(496)			3.000	0.395	JD	4	750	08/12/2020	06/30/2022
020002-AZ-4	ALLSTATE CORP			1	1.G FE	53,896	106.7562	53,378	50,000	53,383		(513)			3.150	0.377	JD	70	788	08/13/2020	06/15/2023
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC			1,2	2.A FE	53,549	107.5129	53,756	50,000	53,278		(271)			2.500	0.978	JD	3	795	08/13/2020	06/30/2025
03027X-BJ-8	AMERICAN TOWER CORP			1,2	2.C FE	24,993	100.5422	25,136	25,000	24,993					1.500	1.505	JJ	43		11/17/2020	01/31/2028
031162-CP-3	AMGEN INC			1,2	2.A FE	51,860	103.0073	51,504	50,000	51,439		(421)			2.650	0.386	MN	184	663	08/13/2020	05/11/2022
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC			1,2	2.B FE	56,651	113.1092	56,555	50,000	56,187		(463)			3.650	1.020	FA	760		08/13/2020	02/01/2026
06051G-EU-9	BANK OF AMERICA CORP				1.G FE	106,948	106.0102	106,010	100,000	105,853		(1,095)			3.300	0.398	JJ	1,558		08/12/2020	01/11/2023
064159-VK-9	BANK OF NOVA SCOTIA		C		1.F FE	103,196	102.7638	102,764	100,000	102,748		(448)			1.625	0.439	MN	271	880	08/12/2020	05/01/2023
10112R-AV-6	BOSTON PROPERTIES LP			1,2	2.A FE	53,168	106.0089	53,004	50,000	52,737		(431)			3.125	0.829	MS	521	781	08/12/2020	09/01/2023
12572Q-AE-5	CME GROUP INC			1	1.D FE	105,456	104.5032	104,503	100,000	104,454		(1,002)			3.000	0.372	MS	883	1,500	08/12/2020	09/15/2022
126650-DE-7	CVS HEALTH CORP			1,2	2.B FE	53,659	107.0001	53,500	50,000	53,308		(351)			2.625	0.728	FA	496	656	08/12/2020	08/15/2024
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	55,232	110.4813	55,241	50,000	55,216		(16)			2.800	1.568	MN	179		12/17/2020	05/15/2030
149123-CC-3	CATERPILLAR INC			1,2	1.G FE	109,807	109.1396	109,140	100,000	108,766		(1,041)			3.400	0.562	MN	434	1,700	08/13/2020	05/15/2024
172967-JP-7	CITIGROUP INC				2.A FE	55,606	110.5909	55,295	50,000	55,166		(440)			3.300	0.858	AO	293	825	08/13/2020	04/27/2025
20826F-AQ-9	CONOCOPHILLIPS CO			1,2	1.F FE	120,126	117.4031	117,403	100,000	119,972		(154)			4.950	0.826	MS	1,458		12/16/2020	03/15/2026
21036P-AW-8	CONSTELLATION BRANDS INC			1,2	2.C FE	52,205	103.9747	51,987	50,000	51,821		(384)			2.650	0.573	MN	199	663	08/13/2020	11/07/2022
24422E-UA-5	JOHN DEERE CAPITAL CORP				1.F FE	105,476	104.8762	104,876	100,000	104,625		(851)			2.700	0.392	JJ	1,313		08/13/2020	01/06/2023
254687-FK-7	WALT DISNEY CO			1,2	1.G FE	52,091	104.1137	52,057	50,000	51,895		(196)			1.750	0.669	FA	294	438	08/13/2020	08/30/2024
263534-CN-7	E I DU PONT DE NEMOURS AND CO			1,2	1.G FE	104,415	104.0760	104,076	100,000	104,074		(341)			1.700	0.768	JJ	1,067		08/12/2020	07/15/2025
26442U-AA-2	DUKE ENERGY PROGRESS LLC			1,2	1.F FE	111,791	111.3133	111,313	100,000	110,862		(929)			3.250	0.722	FA	1,228	1,625	08/12/2020	08/15/2025
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	52,317	103.5741	51,787	50,000	51,735		(582)			3.500	0.387	MS	515	875	08/13/2020	03/15/2022
458140-BP-4	INTEL CORP			1,2	1.E FE	112,401	110.8415	110,842	100,000	111,362		(1,039)			3.400	0.620	MS	907	1,700	08/12/2020	03/25/2025
45866F-AM-6	INTERCONTINENTAL EXCHANGE INC			1	2.A FE	24,976	100.6926	25,173	25,000	24,979		3			0.700	0.735	JD	8	56	08/17/2020	06/15/2023
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP			1	1.F FE	108,601	108.0899	108,090	100,000	107,751		(850)			3.000	0.670	MN	383	1,500	08/13/2020	05/15/2024
46625H-RL-6	JPMORGAN CHASE & CO			2	1.F FE	105,877	105.0226	105,023	100,000	105,014		(863)			2.700	0.420	MN	323	1,350	08/12/2020	05/18/2023
501044-CQ-2	KROGER CO			1,2	2.A FE	52,065	103.1898	51,595	50,000	51,517		(548)			3.400	0.461	AO	359	850	08/13/2020	04/15/2022
502431-AJ-8	L3HARRIS TECHNOLOGIES INC			1,2	2.B FE	54,377	107.7960	53,898	50,000	53,784		(593)			3.850	0.628	JD	86	963	08/13/2020	06/15/2023
571748-BF-8	MARSH & MCLENNAN COMPANIES INC			1,2	1.G FE	55,557	110.2425	55,121	50,000	54,953		(604)			3.875	0.660	MS	570	969	08/12/2020	03/15/2024
666807-BM-3	NORTHROP GRUMMAN CORP			1,2	2.B FE	54,279	108.7451	54,373	50,000	54,247		(32)			2.930	0.702	JJ	676		12/17/2020	01/15/2025
68389X-BT-1	ORACLE CORP			1,2	1.G FE	108,037	107.4181	107,418	100,000	107,369		(668)			2.500	0.701	AO	625	1,250	08/12/2020	04/01/2025
756109-AN-4	REALTY INCOME CORP			1,2	1.G FE	52,569	104.3400	52,170	50,000	52,067		(503)			3.250	0.544	AO	343	813	08/13/2020	10/15/2022
78013X-ZU-5	ROYAL BANK OF CANADA		C		1.F FE	107,403	106.9636	106,964	100,000	106,705		(698)			2.550	0.632	JJ	1,169		08/13/2020	07/16/2024
79466L-AE-4	SALESFORCE.COM INC			1,2	1.F FE	107,262	106.3503	106,350	100,000	106,205		(1,057)			3.250	0.403	AO	722	1,625	08/13/2020	04/11/2023
857477-AL-7	STATE STREET CORP				1.G FE	107,083	106.2982	106,298	100,000	106,123		(960)			3.100	0.498	MN	396	1,550	08/13/2020	05/15/2023
87612E-BD-7	TARGET CORP			1	1.G FE	111,323	110.6983	110,698	100,000	110,245		(1,078)			3.500	0.541	JJ	1,750		08/13/2020	07/01/2024
92343V-DD-3	VERIZON COMMUNICATIONS INC			1	2.A FE	54,689	109.4887	54,744	50,000	54,664		(25)			2.625	0.845	FA	496		12/17/2020	08/15/2026
92826C-AD-4	VISA INC			1,2	1.D FE	112,285	112.1122	112,112	100,000	111,393		(892)			3.150	0.683	JD	149	1,575	08/13/2020	12/14/2025
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	54,839	109.0871	54,544	50,000	54,326		(513)			3.500	0.692	MN	224	875	08/13/2020	05/15/2024
983919-AJ-0	XILINX INC			1,2	1.G FE	108,348	107.5891	107,589	100,000	107,495		(853)			2.950	0.616	JD	246	1,475	08/13/2020	06/01/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						3,026,628	XXX	3,008,012	2,800,000	3,004,433		(22,195)			XXX	XXX	XXX	21,204	29,488	XXX	XXX
14041N-FP-1	COMET 2017-5 A - ABS			4	1.A FE	100,938	101.0418	101,042	100,000	100,931		(7)			0.739	0.490	MON	35		12/18/2020	07/15/2027
17305E-GD-1	CCCIT 2017-A5 A5 - ABS			4	1.A FE	101,008	101.0799	101,080	100,000	101,000		(8)			0.764	0.472	MON	21		12/18/2020	04/22/2026
254683-CA-1	DCENT 2017-5 A - ABS			4	1.A FE	100,949	101.0091	101,009	100,000	100,942		(7)			0.759	0.484	MON	36		12/18/2020	12/15/2026
89238U-AD-2	TAOT 2019-C A3 - ABS			4	1.A FE	102,098	101.5710	101,571	100,000	101,581		(516)			1.910	0.422	MON	85	637	08/24/2020	09/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
98162E-AC-1	WOART 2017-A A3 - ABS			4	1.A FE	26,425	100.2805	26,380	26,306	26,383		(42)			1.930	0.517	MON	23	212	08/10/2020	09/15/2022
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						431,417	XXX	431,082	426,306	430,837		(581)			XXX	XXX	XXX	199	848	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						3,458,045	XXX	3,439,094	3,226,306	3,435,269		(22,776)			XXX	XXX	XXX	21,403	30,336	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						5,373,275	XXX	5,354,750	4,940,473	5,340,834		(32,440)			XXX	XXX	XXX	42,137	33,613	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						1,416,579	XXX	1,417,256	1,366,790	1,415,404		(1,175)			XXX	XXX	XXX	2,180	6,807	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						912,039	XXX	909,109	853,897	906,769		(5,269)			XXX	XXX	XXX	1,883	7,537	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						431,417	XXX	431,082	426,306	430,837		(581)			XXX	XXX	XXX	199	848	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						8,133,310	XXX	8,112,196	7,587,465	8,093,844		(39,465)			XXX	XXX	XXX	46,400	48,805	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A $ 4,433,798 1B $ 486,838 1C $ 133,776 1D $ 215,847 1E $ 146,362 1F $ 863,882 1G $ 1,017,438
2A $ 449,841 2B $ 269,249 2C $ 76,814
3A $ 3B $ 3C $
4A $ 4B $ 4C $
5A $ 5B $ 5C $
6 $

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38378B-R3-5	GNR 2012-142 AB - CMBS		08/12/2020	PERFORMANCE TRUST CAP		87,654	87,874	52
38382L-DM-0	GNR 2020-167 PA - CMO/RMBS		12/16/2020	D.A. Davisdon & Co.		99,052	98,944	41
912828-2D-1	UNITED STATES TREASURY		08/28/2020	JP MORGAN SECURITIES INC.		207,282	200,000	
912828-6Z-8	UNITED STATES TREASURY		08/27/2020	NOMURA SECURITIES INTERNATIONAL		211,493	200,000	590
912828-T9-1	UNITED STATES TREASURY		08/28/2020	JP MORGAN SECURITIES INC.		209,219	200,000	1,086
912828-V2-3	UNITED STATES TREASURY		08/27/2020	NOMURA SECURITIES INTERNATIONAL		213,555	200,000	758
0599999. Subtotal - Bonds - U.S. Governments						1,028,256	986,818	2,527
041796-XM-0	ARLINGTON TEX		08/28/2020	CITIBANK		100,000	100,000	
262061-SF-2	DRIPPING SPRINGS TEX INDPT SCH DIST		09/02/2020	RAYMOND JAMES & ASSOCIATES		193,572	150,000	
30382A-KC-5	FAIRFAX CNTY VA		08/26/2020	MERRILL LYNCH MUNICIPLE		105,000	105,000	
564386-RU-6	MANSFIELD TEX INDPT SCH DIST		10/08/2020	RBC CAPITAL MARKETS		73,889	65,000	
659155-NQ-4	NORTH EAST INDPT SCH DIST TEX		10/07/2020	RBC CAPITAL MARKETS		62,830	55,000	
796116-SR-3	SAN ANGELO TEX INDPT SCH DIST		08/14/2020	PIPER JAFFRAY		94,644	80,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						629,935	555,000	
283822-TK-0	EL PASO TEX WTR & SWR REV IAM COML PAPER		08/17/2020	RBC CAPITAL MARKETS		201,044	200,000	
3132D5-5W-8	FH SB8061 - RMBS		08/26/2020	R W BAIRD & CO		103,953	100,000	150
3132D5-6C-1	FH SB8067 - RMBS		08/11/2020	INTL FCStone L.P.		102,641	100,000	67
3133KY-UP-2	FH RB5090 - RMBS		11/20/2020	R W BAIRD & CO		103,969	100,000	128
3136B2-3J-9	FNA 2018-M12 FA - CMBS		08/27/2020	National Alliance Securities Corporation		102,445	102,205	49
3137B0-4Y-7	FHMS K-SMC A2 - CMBS		08/10/2020	PERFORMANCE TRUST CAP		104,961	100,000	87
3137B2-HN-3	FHMS K-028 A2 - CMBS		08/19/2020	PERFORMANCE TRUST CAP		95,133	90,000	179
3137B3-6J-2	FHMS K-029 A2 - CMBS		08/18/2020	PERFORMANCE TRUST CAP		106,500	100,000	184
3137BG-WZ-8	FHR 4447 PA - CMO/RMBS		08/18/2020	D.A. Davisdon & Co.		120,587	112,501	188
3137BJ-P6-4	FHMS K-046 A2 - CMBS		08/13/2020	PERFORMANCE TRUST CAP		110,859	100,000	151
3137BL-W9-5	FHMS K-050 A2 - CMBS		08/12/2020	PERFORMANCE TRUST CAP		111,938	100,000	148
3137BP-4K-2	FHMS K-IR1 A2 - CMBS		08/26/2020	PERFORMANCE TRUST CAP		110,984	100,000	237
3137BW-WD-2	FHMS K-725 A2 - CMBS		08/10/2020	PERFORMANCE TRUST CAP		107,734	100,000	100
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS		08/10/2020	D.A. Davisdon & Co.		102,633	99,598	66
3140X8-6N-2	FN FM5376 - RMBS		12/18/2020	PERFORMANCE TRUST CAP		104,641	100,000	150
31418D-RR-5	FN MA4095 - RMBS		08/10/2020	PERFORMANCE TRUST CAP		103,592	99,369	88
31418D-RV-6	FN MA4099 - RMBS		08/11/2020	INTL FCStone L.P.		104,436	99,301	110
31418D-RW-4	FN MA4100 - RMBS		08/11/2020	INTL FCStone L.P.		103,240	99,764	67
31418D-SH-6	FN MA4119 - RMBS		08/11/2020	PERFORMANCE TRUST CAP		103,469	100,000	67
31418D-SL-7	FN MA4122 - RMBS		08/10/2020	PERFORMANCE TRUST CAP		103,016	100,000	67
31418D-SM-5	FN MA4123 - RMBS		08/11/2020	INTL FCStone L.P.		104,016	100,000	89
31418D-VZ-2	FN MA4231 - RMBS		12/16/2020	INTL FCStone L.P.		101,875	100,000	71
419794-F5-6	HAWAII ST ARPTS SYS REV		10/08/2020	MORGAN STANLEY & CO LLC		35,000	35,000	
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		08/26/2020	BREAN CAPITAL		54,582	50,473	123
649902-T2-9	NEW YORK STATE DORMITORY AUTHORITY		08/13/2020	WELLS FARGO BROKERAGE		185,795	150,000	3,483
882830-AH-5	TEXAS TRANSN COMMN		09/03/2020	CITIBANK		163,191	125,000	1,042
92778V-KD-9	VIRGINIA COLLEGE BUILDING AUTHORITY		08/18/2020	FUNB FUNDS II		101,353	100,000	64
977100-GZ-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		09/03/2020	CITIBANK		134,198	125,000	968
3199999. Subtotal - Bonds - U.S. Special Revenues						3,087,782	2,888,210	8,123
00206R-CM-2	AT&T INC		08/12/2020	MORGAN STANLEY & CO LLC		52,219	50,000	183
020002-AZ-4	ALLSTATE CORP		08/13/2020	MORGAN STANLEY & CO LLC		53,896	50,000	271
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC		08/13/2020	MORGAN STANLEY & CO LLC		53,549	50,000	333
03027X-BJ-8	AMERICAN TOWER CORP		11/17/2020	BARCLAYS CAPITAL		24,993	25,000	
031162-CP-3	AMGEN INC		08/13/2020	MORGAN STANLEY & CO LLC		51,860	50,000	353
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		08/13/2020	CREDIT SUISSE SECURITIES (USA)		56,651	50,000	81
06051G-EU-9	BANK OF AMERICA CORP		08/12/2020	SUSQUEHANNA FINANCIAL GROUP LLP		106,948	100,000	303
064159-VK-9	BANK OF NOVA SCOTIA	C	08/12/2020	MORGAN STANLEY & CO LLC		103,196	100,000	533
10112R-AV-6	BOSTON PROPERTIES LP		08/12/2020	MORGAN STANLEY & CO LLC		53,168	50,000	707
12572Q-AE-5	CME GROUP INC		08/12/2020	CITIBANK, N.A.		105,456	100,000	1,242
126650-DE-7	CVS HEALTH CORP		08/12/2020	GOLDMAN SACHS & CO. INC.		53,659	50,000	653
133131-AZ-5	CAMDEN PROPERTY TRUST		12/17/2020	MARKETAXESS		55,232	50,000	140
14041N-FP-1	COMET 2017-5 A - ABS		12/18/2020	JP MORGAN SECURITIES LLC		100,938	100,000	12
149123-CC-3	CATERPILLAR INC		08/13/2020	BARCLAYS CAPITAL		109,807	100,000	869
172967-JP-7	CITIGROUP INC		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		55,606	50,000	504
17305E-GD-1	CCCIT 2017-A5 A5 - ABS		12/18/2020	JP MORGAN SECURITIES INC.		101,008	100,000	
20826F-AQ-9	CONOCOPHILLIPS CO		12/16/2020	MARKETAXESS		120,126	100,000	1,279
21036P-AW-8	CONSTELLATION BRANDS INC		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		52,205	50,000	368
24422E-UA-5	JOHN DEERE CAPITAL CORP		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		105,476	100,000	308
254683-CA-1	DCENT 2017-5 A - ABS		12/18/2020	JP MORGAN SECURITIES INC.		100,949	100,000	15
254687-FK-7	WALT DISNEY CO		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		52,091	50,000	411

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
263534-CN-7	E I DU PONT DE NEMOURS AND CO		08/12/2020	MORGAN STANLEY & CO LLC		104,415	100,000	420
26442U-AA-2	DUKE ENERGY PROGRESS LLC		08/12/2020	MORGAN STANLEY & CO LLC		111,791	100,000	1,616
316773-CL-2	FIFTH THIRD BANCORP		08/13/2020	MORGAN STANLEY & CO LLC		52,317	50,000	739
458140-BP-4	INTEL CORP		08/12/2020	GOLDMAN SACHS & CO. INC.		112,401	100,000	1,313
45866F-AM-6	INTERCONTINENTAL EXCHANGE INC		08/17/2020	WELLS FARGO BROKERAGE		24,976	25,000	
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		08/13/2020	GOLDMAN SACHS & CO. INC.		108,601	100,000	767
46625H-RL-6	JPMORGAN CHASE & CO		08/12/2020	MARKETAXESS		105,877	100,000	645
501044-CQ-2	KROGER CO		08/13/2020	BARCLAYS CAPITAL		52,065	50,000	576
502431-AJ-8	L3HARRIS TECHNOLOGIES INC		08/13/2020	GOLDMAN SACHS & CO. INC.		54,377	50,000	332
571748-BF-8	MARSH & MCLENNAN COMPANIES INC		08/12/2020	GOLDMAN SACHS & CO. INC.		55,557	50,000	802
666807-BM-3	NORTHROP GRUMMAN CORP		12/17/2020	MILLENNIUM ADVISORS, LLC		54,279	50,000	635
68389X-BT-1	ORACLE CORP		08/12/2020	GOLDMAN SACHS & CO. INC.		108,037	100,000	924
756109-AN-4	REALTY INCOME CORP		08/13/2020	MORGAN STANLEY & CO LLC		52,569	50,000	551
78013X-ZU-5	ROYAL BANK OF CANADA	C	08/13/2020	DEUTSCHE BANK SECURITIES, INC.		107,403	100,000	220
79466L-AE-4	SALESFORCE.COM INC		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		107,262	100,000	1,138
857477-AL-7	STATE STREET CORP		08/13/2020	MORGAN STANLEY & CO LLC		107,083	100,000	792
87612E-BD-7	TARGET CORP		08/13/2020	CITIBANK, N.A.		111,323	100,000	447
89238U-AD-2	TAOT 2019-C A3 - ABS		08/24/2020	INTL FCStone L.P.		102,098	100,000	58
92343V-DD-3	VERIZON COMMUNICATIONS INC		12/17/2020	MARKETAXESS		54,689	50,000	459
92826C-AD-4	VISA INC		08/13/2020	CITIBANK, N.A.		112,285	100,000	551
94106L-AZ-2	WASTE MANAGEMENT INC		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		54,839	50,000	447
98162E-AC-1	WOART 2017-A A3 - ABS		08/10/2020	INTL FCStone L.P.		60,057	59,786	87
983919-AJ-0	XILINX INC		08/13/2020	SUSQUEHANNA FINANCIAL GROUP LLP		108,348	100,000	623
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,491,678	3,259,786	22,705
8399997. Total - Bonds - Part 3						8,237,650	7,689,814	33,355
8399998. Total - Bonds - Part 5						105,801	100,000	1,324
8399999. Total - Bonds						8,343,451	7,789,814	34,679
8999997. Total - Preferred Stocks - Part 3							XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks							XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks							XXX	
9999999 - Totals						8,343,451	XXX	34,679

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
38378B-R3-5	GNR 2012-142 AB - CMBS		12/01/2020	Paydown		15,245	15,245	15,207			38		38		15,245				31	11/16/2042
0599999. Subtotal - Bonds - U.S. Governments						15,245	15,245	15,207			38		38		15,245				31	XXX
3132D5-5W-8	FH SB8061 - RMBS		12/01/2020	Paydown		3,847	3,847	3,999			(152)		(152)		3,847				17	09/01/2035
3132D5-6C-1	FH SB8067 - RMBS		12/01/2020	Paydown		4,405	4,405	4,521			(116)		(116)		4,405				16	09/01/2035
3133KY-UP-2	FH RB5090 - RMBS		12/01/2020	Paydown		387	387	402			(15)		(15)		387				1	12/01/2040
3136B2-3J-9	FNA 2018-M12 FA - CMBS		12/01/2020	Paydown		10,937	10,937	10,963			(26)		(26)		10,937				15	08/25/2030
3137BG-WZ-8	FHR 4447 PA - CMO/RMBS		12/01/2020	Paydown		7,640	7,640	8,189			(549)		(549)		7,640				44	12/15/2044
3137FV-6Q-0	FHR 4998 BC - CMO/RMBS		12/01/2020	Paydown		5,429	5,429	5,594			(165)		(165)		5,429				25	07/25/2044
31418D-RR-5	FN MA4095 - RMBS		12/01/2020	Paydown		4,738	4,738	4,940			(201)		(201)		4,738				21	08/01/2035
31418D-RV-6	FN MA4099 - RMBS		12/01/2020	Paydown		4,891	4,891	5,144			(253)		(253)		4,891				27	08/01/2035
31418D-RW-4	FN MA4100 - RMBS		12/01/2020	Paydown		2,808	2,808	2,905			(98)		(98)		2,808				13	08/01/2050
31418D-SH-6	FN MA4119 - RMBS		12/01/2020	Paydown		1,874	1,874	1,939			(65)		(65)		1,874				9	09/01/2050
31418D-SL-7	FN MA4122 - RMBS		12/01/2020	Paydown		3,071	3,071	3,163			(93)		(93)		3,071				10	09/01/2035
31418D-SM-5	FN MA4123 - RMBS		12/01/2020	Paydown		3,597	3,597	3,741			(144)		(144)		3,597				16	09/01/2035
3199999. Subtotal - Bonds - U.S. Special Revenues						53,623	53,623	55,501			(1,878)		(1,878)		53,623				214	XXX
98162E-AC-1	WOART 2017-A A3 - ABS		12/15/2020	Paydown		33,480	33,480	33,632			(152)		(152)		33,480				158	09/15/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						33,480	33,480	33,632			(152)		(152)		33,480				158	XXX
8399997. Total - Bonds - Part 4						102,349	102,349	104,341			(1,992)		(1,992)		102,349				402	XXX
8399998. Total - Bonds - Part 5						105,182	100,000	105,801			(772)		(772)		105,029		(2,274)	(2,274)	4,847	XXX
8399999. Total - Bonds						207,530	202,349	210,142			(2,764)		(2,764)		207,378		(2,274)	(2,274)	5,249	XXX
8999997. Total - Preferred Stocks - Part 4							XXX													XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						207,530	XXX	210,142			(2,764)		(2,764)		207,378		(2,274)	(2,274)	5,249	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
337932-AF-4	FIRSTENERGY CORP		08/13/2020	MORGAN STANLEY & CO LLC	12/09/2020	MARKETAXESS	50,000	53,094	52,755	52,678		(416)		(416)			77	77	1,570	897
854502-AD-3	STANLEY BLACK & DECKER INC		08/13/2020	BARCLAYS CAPITAL	12/02/2020	Call @ 100.00	50,000	52,707	52,427	52,351		(356)		(356)			(2,351)	(2,351)	3,276	427
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							100,000	105,801	105,182	105,029		(772)		(772)			(2,274)	(2,274)	4,847	1,324
8399998. Total - Bonds							100,000	105,801	105,182	105,029		(772)		(772)			(2,274)	(2,274)	4,847	1,324
8999998. Total - Preferred Stocks																				
9799998. Total - Common Stocks																				
9899999. Total - Preferred and Common Stocks																				
9999999 - Totals								105,801	105,182	105,029		(772)		(772)			(2,274)	(2,274)	4,847	1,324

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds															XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
SYNCT 2016-2 A			08/10/2020	INTL FCStone L.P.	05/15/2024	100,525		(538)			100,000	101,063	98		2.210	0.820	MON	921	166
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						100,525		(538)			100,000	101,063	98		XXX	XXX	XXX	921	166
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						100,525		(538)			100,000	101,063	98		XXX	XXX	XXX	921	166
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations															XXX	XXX	XXX		
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities						100,525		(538)			100,000	101,063	98		XXX	XXX	XXX	921	166
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						100,525		(538)			100,000	101,063	98		XXX	XXX	XXX	921	166
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						100,525		(538)			XXX	101,063	98		XXX	XXX	XXX	921	166

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..$ 100,525 1B ..$ 1C ..$ 1D ..$ 1E ..$ 1F ..$ 1G ..$
2A ..$ 2B ..$ 2C ..$
3A ..$ 3B ..$ 3C ..$
4A ..$ 4B ..$ 4C ..$
5A ..$ 5B ..$ 5C ..$
6 ....$

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
0199998 Deposits in ... 1 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX			138,398	XXX
0199999. Totals - Open Depositories	XXX	XXX			138,398	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			138,398	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash	XXX	XXX			138,398	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	244,195
2. February		5. May		8. August	250,000	11. November	138,916
3. March		6. June		9. September	248,500	12. December	138,398

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
60934N-50-0	FEDERATED HRMS TRS INST		12/31/2020	0.010		2,188,090	25	8
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,188,090	25	8
8899999 - Total Cash Equivalents						2,188,090	25	8

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..$ .... 1B ..$ .... 1C ..$ .... 1D ..$ .... 1E ..$ .... 1F ..$ .... 1G ..$ ....
2A ..$ .... 2B ..$ .... 2C ..$ ....
3A ..$ .... 3B ..$ .... 3C ..$ ....
4A ..$ .... 4B ..$ .... 4C ..$ ....
5A ..$ .... 5B ..$ .... 5C ..$ ....
6 ....$ ....

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	Protection of all policyholders	1,631,225	1,636,873		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,631,225	1,636,873		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				