



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code

0035

0035

NAIC Company Code

16764

Employer's ID Number

31-0617569

(Current)

(Prior)

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

08/10/1877

Commenced Business

12/31/1877

Statutory Home Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

1 Insurance Square

Celina, OH, US 458221690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181

(Area Code) (Telephone Number)

Mail Address

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1 Insurance Square

Celina, OH, US 45822-1690

(Street and Number)

(City or Town, State, Country and Zip Code)

419-586-5181-8238

(Area Code) (Telephone Number)

Internet Website Address

www.celinainsurance.com

Statutory Statement Contact

Michael Stanley Kleinhenz

419-586-5181-8238

(Name)

(Area Code) (Telephone Number)

mike.kleinhenz@celinainsurance.com

419-586-6068

(E-mail Address)

(FAX Number)

OFFICERS

President

William West Montgomery

Treasurer

Michael Stanley Kleinhenz

Secretary

Suzanne Lynn Wells

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Vincent Miles Franz, Sr. VP - COO

Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg - Vice Chairman

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of

Ohio

County of

Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery

Suzanne Lynn Wells

Michael Stanley Kleinhenz

Chairman, President, Chief Executive and General

Secretary

Sr. VP - CFO and Treasurer

Manager

Subscribed and sworn to before me this

day of

February, 2021

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori Homan

Accounting and Finance Manager

February 28, 2022

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	3,217,740	5.148	3,217,740		3,217,740	5.148
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	1,439,288	2.303	1,439,288		1,439,288	2.303
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	4,043,009	6.468	4,043,009		4,043,009	6.468
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	17,701,734	28.319	17,701,734		17,701,734	28.319
1.06 Industrial and miscellaneous	26,704,615	42.722	26,704,615		26,704,615	42.722
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	53,106,386	84.959	53,106,386		53,106,386	84.959
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	717,741	1.148	717,741		717,741	1.148
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	717,741	1.148	717,741		717,741	1.148
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	5,443,181	8.708	5,443,181		5,443,181	8.708
3.02 Industrial and miscellaneous Other (Unaffiliated)	25,584	0.041	25,584		25,584	0.041
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	2,027,414	3.243	2,027,414		2,027,414	3.243
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	7,496,179	11.992	7,496,179		7,496,179	11.992
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	58,425	0.093	58,425		58,425	0.093
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	58,425	0.093	58,425		58,425	0.093
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(325,240)	(0.520)	(325,240)		(325,240)	(0.520)
6.02 Cash equivalents (Schedule E, Part 2)	1,454,546	2.327	1,454,546		1,454,546	2.327
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	1,129,307	1.807	1,129,307		1,129,307	1.807
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)		0.000				0.000
10. Receivables for securities		0.000				0.000
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	62,508,037	100.000	62,508,037		62,508,037	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	62,251
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	3,825
	8.2 Totals, Part 3, Column 9	3,825
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	58,425
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	58,425

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		56,313,953
2.	Cost of bonds and stocks acquired, Part 3, Column 7		17,117,644
3.	Accrual of discount		46,985
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	4,850	
	4.2. Part 2, Section 1, Column 15	46,386	
	4.3. Part 2, Section 2, Column 13	585,076	
	4.4. Part 4, Column 11	4,217	640,530
5.	Total gain (loss) on disposals, Part 4, Column 19		744,577
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		13,052,772
7.	Deduct amortization of premium		507,110
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14		
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		16,499
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		61,320,305
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		61,320,305

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	3,217,740	3,626,855	3,243,763	3,120,507
	2. Canada				
	3. Other Countries				
	4. Totals	3,217,740	3,626,855	3,243,763	3,120,507
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,439,288	1,494,632	1,526,826	1,378,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	4,043,009	4,340,496	4,452,450	3,700,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	17,701,734	18,475,553	18,442,508	16,772,511
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	21,979,934	24,665,518	22,076,909	21,708,569
	9. Canada	419,604	478,844	424,497	405,000
	10. Other Countries	4,305,077	4,846,337	4,332,088	4,160,000
	11. Totals	26,704,615	29,990,699	26,833,494	26,273,569
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	53,106,386	57,928,235	54,499,041	51,244,587
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	717,741	675,260	671,355	
	15. Canada				
	16. Other Countries				
	17. Totals	717,741	675,260	671,355	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	717,741	675,260	671,355	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	7,496,179	7,496,180	3,126,295	
	21. Canada				
	22. Other Countries				
	23. Totals	7,496,179	7,496,180	3,126,295	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	7,496,179	7,496,180	3,126,295	
	26. Total Stocks	8,213,919	8,171,440	3,797,650	
	27. Total Bonds and Stocks	61,320,305	66,099,675	58,296,691	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	295,611	552,292	1,556,239	531,571	282,027	XXX	3,217,740	6.1	3,806,296	7.8	3,217,740	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	295,611	552,292	1,556,239	531,571	282,027	XXX	3,217,740	6.1	3,806,296	7.8	3,217,740	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		793,821	150,788	494,679		XXX	1,439,288	2.7	812,614	1.7	1,439,288	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		793,821	150,788	494,679		XXX	1,439,288	2.7	812,614	1.7	1,439,288	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1		3,159,660	883,349			XXX	4,043,009	7.6	4,088,671	8.3	4,043,009	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		3,159,660	883,349			XXX	4,043,009	7.6	4,088,671	8.3	4,043,009	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,612,547	8,944,105	4,810,960	1,246,425	87,697	XXX	17,701,734	33.3	15,184,485	30.9	17,701,734	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	2,612,547	8,944,105	4,810,960	1,246,425	87,697	XXX	17,701,734	33.3	15,184,485	30.9	17,701,734	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	554,837	7,942,644	5,494,807	1,156,726	818,395	XXX	15,967,409	30.1	16,766,725	34.2	15,438,690	528,719
6.2 NAIC 2	75,139	3,954,850	2,984,223	135,026	519,054	XXX	7,668,292	14.4	6,073,339	12.4	7,486,436	181,856
6.3 NAIC 3	125,625	1,492,056	439,067			XXX	2,056,748	3.9	1,632,089	3.3	1,319,398	737,350
6.4 NAIC 4	590	733,977	265,693	11,906		XXX	1,012,166	1.9	698,843	1.4	526,620	485,546
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX			4,390	0.0		
6.7 Totals	756,191	14,123,527	9,183,790	1,303,658	1,337,449	XXX	26,704,615	50.3	25,175,386	51.3	24,771,144	1,933,471
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 3,462,995	21,392,522	12,896,143	3,429,401	1,188,119		42,369,180	79.8	XXX	XXX	41,840,461	528,719
11.2 NAIC 2	(d) 75,139	3,954,850	2,984,223	135,026	519,054		7,668,292	14.4	XXX	XXX	7,486,436	181,856
11.3 NAIC 3	(d) 125,625	1,492,056	439,067				2,056,748	3.9	XXX	XXX	1,319,398	737,350
11.4 NAIC 4	(d) 590	733,977	265,693	11,906			1,012,166	1.9	XXX	XXX	526,620	485,546
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	3,664,349	27,573,405	16,585,126	3,576,333	1,707,173		(b) 53,106,386	100.0	XXX	XXX	51,172,915	1,933,471
11.8 Line 11.7 as a % of Col. 7	6.9	51.9	31.2	6.7	3.2		100.0	XXX	XXX	XXX	96.4	3.6
12. Total Bonds Prior Year												
12.1 NAIC 1	2,197,127	17,939,848	16,512,885	2,639,668	1,369,263		XXX	XXX	40,658,791	82.9	40,469,421	189,370
12.2 NAIC 2		3,867,905	1,972,426	135,509	97,499		XXX	XXX	6,073,339	12.4	5,778,728	294,611
12.3 NAIC 3		950,782	369,602	311,705			XXX	XXX	1,632,089	3.3	1,013,096	618,993
12.4 NAIC 4	1,212	682,511	340	14,780			XXX	XXX	698,843	1.4	698,843	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6			4,390				XXX	XXX	(c) 4,390	0.0	4,390	
12.7 Totals	2,198,339	23,441,046	18,859,643	3,101,662	1,466,762		XXX	XXX	(b) 49,067,452	100.0	47,964,478	1,102,974
12.8 Line 12.7 as a % of Col. 9	4.5	47.8	38.4	6.3	3.0		XXX	XXX	100.0	XXX	97.8	2.2
13. Total Publicly Traded Bonds												
13.1 NAIC 1	3,458,991	20,875,878	12,889,258	3,428,215	1,188,121		41,840,463	78.8	40,469,421	82.5	41,840,463	XXX
13.2 NAIC 2	75,139	3,772,994	2,984,223	135,026	519,054		7,486,436	14.1	5,778,728	11.8	7,486,436	XXX
13.3 NAIC 3	125,625	1,056,315	137,457				1,319,397	2.5	1,013,096	2.1	1,319,397	XXX
13.4 NAIC 4	590	513,964	160	11,906			526,620	1.0	698,843	1.4	526,620	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6									4,390	0.0		XXX
13.7 Totals	3,660,345	26,219,151	16,011,098	3,575,147	1,707,175		51,172,916	96.4	47,964,478	97.8	51,172,916	XXX
13.8 Line 13.7 as a % of Col. 7	7.2	51.2	31.3	7.0	3.3		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.9	49.4	30.1	6.7	3.2		96.4	XXX	XXX	XXX	96.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	4,004	516,644	6,885	1,186	(3)		528,717	1.0	189,370	0.4	XXX	528,717
14.2 NAIC 2		181,856					181,856	0.3	294,611	0.6	XXX	181,856
14.3 NAIC 3		435,741	301,610				737,351	1.4	618,993	1.3	XXX	737,351
14.4 NAIC 4		220,013	265,533				485,546	0.9			XXX	485,546
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	4,004	1,354,254	574,028	1,186	(3)		1,933,470	3.6	1,102,974	2.2	XXX	1,933,470
14.8 Line 14.7 as a % of Col. 7	0.2	70.0	29.7	0.1	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	2.6	1.1	0.0	0.0		3.6	XXX	XXX	XXX	XXX	3.6

(a) Includes \$ 1,933,471 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ 526,329 current year of bonds with Z designations and \$ 2 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations			1,182,828	504,236	278,716	XXX	1,965,780	3.7	2,227,254	4.5	1,965,780	
1.02 Residential Mortgage-Backed Securities	181,480	206,510	66,281	27,335	3,311	XXX	484,917	0.9	767,285	1.6	484,917	
1.03 Commercial Mortgage-Backed Securities	114,131	345,782	307,130			XXX	767,043	1.4	811,757	1.7	767,043	
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	295,611	552,292	1,556,239	531,571	282,027	XXX	3,217,740	6.1	3,806,296	7.8	3,217,740	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		793,821	150,788	494,679		XXX	1,439,288	2.7	812,614	1.7	1,439,288	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals		793,821	150,788	494,679		XXX	1,439,288	2.7	812,614	1.7	1,439,288	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		3,159,660	883,349			XXX	4,043,009	7.6	4,088,671	8.3	4,043,009	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		3,159,660	883,349			XXX	4,043,009	7.6	4,088,671	8.3	4,043,009	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations		5,283,715	3,106,513	230,509		XXX	8,620,737	16.2	7,289,057	14.9	8,620,737	
5.02 Residential Mortgage-Backed Securities	2,612,547	3,660,390	1,704,447	1,015,914	87,699	XXX	9,080,997	17.1	7,895,428	16.1	9,080,997	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	2,612,547	8,944,105	4,810,960	1,246,423	87,699	XXX	17,701,734	33.3	15,184,485	30.9	17,701,734	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	749,979	13,817,213	9,120,583	1,233,807	1,337,452	XXX	26,259,034	49.4	24,967,411	50.9	24,348,138	1,910,896
6.02 Residential Mortgage-Backed Securities	6,212	36,494	63,207	69,848		XXX	175,761	0.3	207,975	0.4	153,186	22,575
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities		269,820				XXX	269,820	0.5			269,820	
6.05 Totals	756,191	14,123,527	9,183,790	1,303,655	1,337,452	XXX	26,704,615	50.3	25,175,386	51.3	24,771,144	1,933,471
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	749,979	23,054,409	14,444,061	2,463,231	1,616,168	XXX	42,327,848	79.7	XXX	XXX	40,416,952	1,910,896
11.02 Residential Mortgage-Backed Securities	2,800,239	3,903,394	1,833,935	1,113,097	91,010	XXX	9,741,675	18.3	XXX	XXX	9,719,100	22,575
11.03 Commercial Mortgage-Backed Securities	114,131	345,782	307,130			XXX	767,043	1.4	XXX	XXX	767,043	
11.04 Other Loan-Backed and Structured Securities		269,820				XXX	269,820	0.5	XXX	XXX	269,820	
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	3,664,349	27,573,405	16,585,126	3,576,328	1,707,178		53,106,386	100.0	XXX	XXX	51,172,915	1,933,471
11.09 Line 11.08 as a % of Col. 7	6.9	51.9	31.2	6.7	3.2		100.0	XXX	XXX	XXX	96.4	3.6
12. Total Bonds Prior Year												
12.01 Issuer Obligations	250,000	19,228,985	16,764,985	1,829,394	1,311,643	XXX	XXX	XXX	39,385,007	80.3	38,321,581	1,063,426
12.02 Residential Mortgage-Backed Securities	1,908,771	3,768,580	1,765,950	1,272,268	155,119	XXX	XXX	XXX	8,870,688	18.1	8,831,141	39,547
12.03 Commercial Mortgage-Backed Securities	39,568	443,481	328,708			XXX	XXX	XXX	811,757	1.7	811,756	1
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	2,198,339	23,441,046	18,859,643	3,101,662	1,466,762		XXX	XXX	49,067,452	100.0	47,964,478	1,102,974
12.09 Line 12.08 as a % of Col. 9	4.5	47.8	38.4	6.3	3.0		XXX	XXX	100.0	XXX	97.8	2.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	749,979	21,710,655	13,876,917	2,463,234	1,616,168	XXX	40,416,953	76.1	38,321,581	78.1	40,416,953	XXX
13.02 Residential Mortgage-Backed Securities	2,796,235	3,892,894	1,827,051	1,111,913	91,007	XXX	9,719,100	18.3	8,831,141	18.0	9,719,100	XXX
13.03 Commercial Mortgage-Backed Securities	114,131	345,782	307,130			XXX	767,043	1.4	811,756	1.7	767,043	XXX
13.04 Other Loan-Backed and Structured Securities		269,820				XXX	269,820	0.5			269,820	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	3,660,345	26,219,151	16,011,098	3,575,147	1,707,175		51,172,916	96.4	47,964,478	97.8	51,172,916	XXX
13.09 Line 13.08 as a % of Col. 7	7.2	51.2	31.3	7.0	3.3		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.9	49.4	30.1	6.7	3.2		96.4	XXX	XXX	XXX	96.4	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations		1,343,754	567,144	(3)		XXX	1,910,895	3.6	1,063,426	2.2	XXX	1,910,895
14.02 Residential Mortgage-Backed Securities	4,004	10,500	6,884	1,184	3	XXX	22,575	0.0	39,547	0.1	XXX	22,575
14.03 Commercial Mortgage-Backed Securities						XXX			1	0.0	XXX	
14.04 Other Loan-Backed and Structured Securities		(1)				XXX	(1)	0.0			XXX	(1)
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	4,004	1,354,254	574,028	1,181	3		1,933,470	3.6	1,102,974	2.2	XXX	1,933,470
14.09 Line 14.08 as a % of Col. 7	0.2	70.0	29.7	0.1	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	2.6	1.1	0.0	0.0		3.6	XXX	XXX	XXX	XXX	3.6

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	549,095	549,095			
3. Accrual of discount	90	90			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	152,106	152,106			
6. Deduct consideration received on disposals	677,503	677,503			
7. Deduct amortization of premium	23,788	23,788			
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,607,607		1,607,607	
2. Cost of cash equivalents acquired	20,105,742	48,459	20,057,283	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	7,180	7,180		
6. Deduct consideration received on disposals	20,263,451	53,108	20,210,343	
7. Deduct amortization of premium	2,531	2,531		
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,454,546		1,454,546	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,454,546		1,454,546	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FP-8	US TREASURY N/B				.1.A	265,057	143.4840	286,969	200,000	258,495		(4,780)			.5375	2.130	FA	4,060	8,734	02/21/2020	02/15/2031
912810-QA-9	US TREASURY N/B				.1.A	247,351	135.7180	305,367	225,000	245,741		(864)			.3500	2.840	FA	2,975	7,875	02/11/2019	02/15/2039
912810-SJ-8	US TREASURY N/B				.1.A	278,832	114.5000	314,875	275,000	278,716		(92)			2.250	2.180	FA	2,337	6,188	09/23/2019	08/15/2049
912828-4N-7	US TREASURY N/B				.1.A	124,570	115.8430	144,805	125,000	124,671		40			2.875	2.910	MN	467	3,594	06/05/2018	05/15/2028
912828-5M-8	US TREASURY N/B				.1.A	1,059,938	118.3900	1,243,102	1,050,000	1,058,157		(913)			.3125	3.010	MN	4,260	32,813	01/24/2019	11/15/2028
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,975,748	XXX	2,295,118	1,875,000	1,965,780		(6,609)			XXX	XXX	XXX	14,099	59,204	XXX	XXX
36179S-2P-1	G2 MA4382		4		.1.A	65,118	107.3700	69,920	65,121	65,121					.3500	3.430	MON	190	2,279	04/24/2018	04/20/2047
36179S-LS-4	G2 MA3937		4		.1.A	37,260	107.2180	39,837	37,155	37,260		(42)			.3500	3.340	MON	108	1,300	08/07/2018	09/20/2046
36179T-AK-1	G2 MA4510		4		.1.A	57,186	106.5350	60,649	56,928	57,186		(132)			.3500	3.260	MON	166	1,992	03/07/2018	06/20/2047
36179T-G3-3	G2 MA4718		4		.1.A	77,274	106.3370	84,495	79,459	77,274		973			.3000	3.890	MON	199	2,384	04/24/2018	09/20/2047
36179T-JY-2	G2 MA4779		4		.1.A	62,477	107.2310	65,269	60,868	62,477		(784)			4.000	2.940	MON	203	2,435	03/26/2018	10/20/2047
36179T-SF-3	G2 MA5018		4		.1.A	60,978	105.2210	65,673	62,414	60,978		667			.3000	3.750	MON	156	1,872	03/07/2018	02/20/2048
36179T-V4-4	G2 MA5135		4		.1.A	38,821	105.2210	41,963	39,880	38,821		440			.3000	3.860	MON	100	1,196	05/01/2018	04/20/2048
36179T-XU-4	G2 MA5191		4		.1.A	32,882	107.2080	35,247	32,877	32,881					.3500	3.420	MON	96	1,151	05/01/2018	05/20/2048
3622A2-BN-1	GN 783645		4		.1.A	35,354	106.1280	35,570	33,516	34,703		(569)			.3500	1.780	MON	98	1,173	10/10/2013	07/15/2027
36241K-AP-3	GN 781814		4		.1.A	15,019	113.4740	16,832	14,833	14,960		(32)			5.000	4.710	MON	62	742	03/20/2008	10/15/2034
36296R-3Q-8	GN 699307		4		.1.A	3,256	117.4790	3,812	3,245	3,256		(1)			6.000	5.820	MON	16	195	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						485,625	XXX	519,267	486,296	484,917		520			XXX	XXX	XXX	1,394	16,719	XXX	XXX
38378B-QQ-7	GNR 2012-27 D		4		.1.A	250,000	112.6510	281,628	250,000	250,000					.3487	3.460	MON	726	8,718	02/08/2012	03/16/2045
38378B-VH-9	GNR 2012-72 B		4		.1.A	268,445	102.3190	265,222	259,211	260,660		(1,950)			2.931	2.340	MON	633	7,612	12/20/2012	02/16/2046
38378B-WC-9	GNR 2012-78 C		4		.1.A	263,945	106.2480	265,620	250,000	256,383		(1,726)			2.973	2.340	MON	619	7,481	12/20/2012	06/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						782,390	XXX	812,470	759,211	767,043		(3,676)			XXX	XXX	XXX	1,978	23,811	XXX	XXX
0599999. Total - U.S. Government Bonds						3,243,763	XXX	3,626,855	3,120,507	3,217,740		(9,765)			XXX	XXX	XXX	17,471	99,734	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-R4-4	CALIFORNIA ST				.1.C FE	257,822	122.4090	244,818	200,000	230,454		(6,237)			.5000	1.600	MS	3,333	10,000	06/22/2016	09/01/2025
246381-LY-1	DELAWARE ST		2		.1.A FE	78,669	116.0310	78,901	68,000	73,950		(1,612)			.5000	2.370	JJ	1,700	3,400	01/02/2018	07/01/2027
419792-UW-4	HAWAII ST		2		.1.C FE	62,594	107.6210	64,573	60,000	61,052		(543)			.5000	3.990	MN	500	3,000	01/16/2018	11/01/2029
419792-ZC-3	HAWAII ST		1,2		.1.C FE	150,809	101.3920	152,088	150,000	150,788		(20)			.2215	2.150	FA	1,283		09/09/2020	08/01/2037
57582R-DM-5	MASSACHUSETTS ST		2		.1.B FE	240,220	111.2210	222,442	200,000	212,806		(5,295)			.5000	2.170	MN	1,667	10,000	07/22/2015	05/01/2024
594612-BM-4	MICHIGAN ST				.1.C FE	242,052	113.9300	227,860	200,000	215,558		(5,107)			.5000	2.230	JD	833	10,000	07/15/2015	12/01/2023
70914P-S8-6	PENNSYLVANIA ST		2		.1.D FE	494,660	100.7900	503,950	500,000	494,680		20			2.000	2.060	MN	2,694		12/02/2020	05/01/2039
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,526,826	XXX	1,494,632	1,378,000	1,439,288		(18,794)			XXX	XXX	XXX	12,010	36,400	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,526,826	XXX	1,494,632	1,378,000	1,439,288		(18,794)			XXX	XXX	XXX	12,010	36,400	XXX	XXX
022447-XR-2	ALVIN TX INDEP SCH DIST				.1.A FE	304,530	110.0490	275,123	250,000	265,126		(6,903)			.5000	2.070	FA	4,722	12,500	12/03/2014	02/15/2023
079365-2T-8	BELLEVUE WA		2		.1.A FE	313,290	120.5980	301,495	250,000	278,296		(6,021)			.5000	2.290	JD	1,042	12,500	03/31/2015	02/01/2025
101547-UU-9	BOULDER VLY CO SCH DIST #RE-2		2		.1.B FE	292,993	116.9230	292,308	250,000	270,430		(4,264)			.5000	3.010	JD	1,042	12,500	04/14/2015	12/01/2038
164231-KQ-4	CHEROKEE CNTY GA SCH SYS	SD	1		.1.B FE	150,000	122.7750	184,163	150,000	150,000					.5870	5.870	FA	3,669	8,805	06/19/2009	08/01/2028
180848-QQ-9	CLARK CNTY NV		2		.1.B FE	256,614	122.8770	245,754	200,000	231,077		(5,483)			.5000	1.920	MN	1,667	10,000	02/16/2016	11/01/2026
181234-S4-8	CLARK CNTY WA SCH DIST #114 EV		2		.1.A FE	244,272	124.2600	248,520	200,000	243,754		(518)			.4000	1.500	JD	956		11/09/2020	12/01/2036
366155-E6-2	GARLAND TX INDEP SCH DIST		2		.1.A FE	191,246	118.7370	189,979	160,000	174,323		(3,244)			.5000	2.690	FA	3,022	8,000	05/20/2015	02/15/2026
403755-T3-5	GIWINNETT CNTY GA SCH DIST		2		.1.A FE	299,593	119.0070	297,518	250,000	273,608		(4,765)			.5000	2.790	FA	5,208	12,500	02/23/2015	02/01/2035
517840-6Q-2	LAS VEGAS VLY NV WTR DIST		2		.1.C FE	252,352	119.3760	238,752	200,000	226,055		(5,602)			.5000	1.910	JD	833	10,000	02/12/2016	06/01/2027
54589T-CE-0	LOUDOUN CNTY VA		2		.1.A FE	306,208	117.8630	294,658	250,000	273,667		(5,690)			.5000	2.450	JD	1,042	12,500	11/25/2014	12/01/2027
64966L-SB-3	NEW YORK NY				.1.C FE	252,114	120.6130	241,226	200,000	226,616		(5,499)			.5000	1.950	FA	4,167	10,000	02/25/2016	08/01/2025
718814-Q2-5	PHOENIX AZ				.1.B FE	203,822	116.0730	197,324	170,000	186,249		(4,423)			.5000	2.150	JJ	4,250	8,500	11/18/2016	07/01/2024
741701-W8-5	PRINCE GEORGES CNTY MD				.1.A FE	121,198	112.6750	112,675	100,000	107,508		(2,711)			.5000	2.090	MS	1,667	5,000	09/16/2015	09/01/2023
763682-G8-8	RICHLAND CNTY SC SCH DIST #2				.1.C FE	242,942	109.8840	219,768	200,000	213,112		(6,125)			.5000	1.780	FA	4,167	10,000	12/09/2015	02/01/2023

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
76541V-TB-3	RICHMOND VA				1.B FE	24,985	130.1210	26,024	20,000	23,620		(461)			5.000	2.250	MS	333	1,000	12/05/2017	03/01/2028
815626-G0-3	SEDGWICK CNTY KS UNIF SCH DIST		1		1.C FE	36,986	128.6230	45,018	35,000	36,079		(108)			6.220	5.720	AO	544	2,177	07/30/2009	10/01/2028
815626-G0-3	SEDGWICK CNTY KS UNIF SCH DIST	SD	1		1.C FE	174,362	128.6230	212,228	165,000	170,085		(509)			6.220	5.720	AO	2,566	10,263	07/30/2009	10/01/2028
937751-GE-0	WASHINGTON CNTY MD				1.B FE	232,076	105.6710	211,342	200,000	207,996		(5,245)			4.000	1.300	JJ	4,000	8,000	04/13/2016	07/01/2022
940859-BA-8	WASHOE CNTY NV SCH DIST				1.D FE	30,560	125.5290	31,382	25,000	28,731		(602)			5.000	2.220	AO	313	1,250	11/20/2017	10/01/2026
94766P-FR-7	WEBER UT SCH DIST				1.A FE	276,633	111.8190	251,593	225,000	240,593		(6,126)			5.000	2.080	JD	500	11,250	10/02/2014	06/15/2023
95667N-CP-6	WEST VIRGINIA ST SCH BLDG AUTH				1.E FE	245,674	111.8230	223,646	200,000	216,085		(6,246)			5.000	1.700	JJ	5,000	10,000	01/25/2016	07/01/2023
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,452,450	XXX	4,340,496	3,700,000	4,043,009		(80,545)			XXX	XXX	XXX	50,710	176,745	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,452,450	XXX	4,340,496	3,700,000	4,043,009		(80,545)			XXX	XXX	XXX	50,710	176,745	XXX	XXX
040654-WZ-4	ARIZONA ST TRANSPRTN BRD HIGH		2		1.B FE	174,954	122.1070	183,161	150,000	172,074		(2,880)			5.000	2.140	JJ	3,750	3,750	03/19/2020	07/01/2030
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L				1.D FE	247,596	119.5200	239,040	200,000	223,199		(5,052)			5.000	2.170	MN	1,667	10,000	12/10/2015	05/01/2025
15567R-BE-2	CENTRL UT WTR CONSERVANCY DIST		2		1.B FE	24,344	128.1640	25,633	20,000	23,113		(419)			5.000	2.480	AO	250	1,000	11/30/2017	10/01/2028
181000-PB-0	CLARK CNTY NV HIGHWAY IMPT REV				1.D FE	250,904	116.0010	232,002	200,000	223,056		(6,355)			5.000	1.600	JJ	5,000	10,000	06/09/2016	07/01/2024
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE				1.B FE	24,330	133.3390	26,668	20,000	23,970		(360)			5.000	2.190	AO	250	556	03/19/2020	10/01/2028
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE	SD			1.B FE	121,650	133.3390	133,339	100,000	119,851		(1,799)			5.000	2.190	AO	1,250	2,778	03/19/2020	10/01/2028
29270C-K3-8	ENERGY N W WA ELEC REVENUE		2		1.C FE	245,964	120.2020	240,404	200,000	222,959		(4,789)			5.000	2.300	JJ	5,000	10,000	12/16/2015	07/01/2026
341271-AF-1	FLORIDA ST BRD OF ADMIN FIN CO		1		1.C FE	275,000	105.2290	289,380	275,000	275,000					2.154	2.150	JJ	1,728		09/03/2020	07/01/2030
442435-4M-2	HOUSTON TX UTILITY SYS REVENUE				1.C FE	246,922	111.3230	222,646	200,000	216,251		(6,681)			5.000	1.500	MN	1,278	10,000	04/07/2016	05/15/2023
469495-DG-7	JACKSONVILLE FL TRANSIT REVENU		2		1.D FE	248,162	119.8680	239,736	200,000	224,828		(4,903)			5.000	2.230	AO	2,500	10,000	01/07/2016	10/01/2027
485424-QA-6	KANSAS ST DEPT OF TRANSPRTN HI				1.C FE	243,118	107.9620	215,924	200,000	211,136		(6,543)			5.000	1.600	MS	3,333	10,000	12/09/2015	09/01/2022
528906-KR-0	LEXINGTON-FAYETTE KY URBAN CNT				1.E FE	288,963	108.0880	270,220	250,000	262,168		(6,754)			5.000	2.150	AO	3,125	12,500	11/21/2016	10/01/2022
546399-JT-4	LOUISIANA PUB FACS AUTH REVENU		2		1.F FE	158,215	114.3700	154,400	135,000	157,321		(894)			4.000	2.030	AO	1,350	855	07/22/2020	04/01/2040
54811G-LN-8	LOWER COLORADO RIVER TX AUTH R				1.F FE	238,720	106.1400	212,280	200,000	208,967		(6,408)			5.000	1.680	MN	1,278	10,000	03/11/2016	05/15/2022
56682H-DB-2	MARICOPA CNTY AZ INDL DEV AUTH		2		1.D FE	478,877	107.0120	481,554	450,000	478,716		(160)			3.000	2.250	JJ	2,325		12/08/2020	01/01/2049
57584X-8K-0	MASSACHUSETTS ST DEV FIN AGY R		2		1.D FE	60,810	127.7740	63,887	50,000	57,842		(1,011)			5.000	2.540	JJ	1,250	2,500	12/15/2017	07/01/2028
57604P-SP-5	MASSACHUSETTS ST WTR POLL. ABAT		1		1.A FE	5,773	120.6250	6,031	5,000	5,622		(20)			5.192	4.240	FA	108	260	02/24/2012	08/01/2040
57604P-SP-5	MASSACHUSETTS ST WTR POLL. ABAT	SD	1		1.A FE	230,926	120.6250	241,251	200,000	224,889		(802)			5.192	4.240	FA	4,327	10,384	02/24/2012	08/01/2040
591745-XS-8	MET ATLANTA GA RAPID TRANSIT A				1.C FE	258,028	125.0970	250,194	200,000	232,235		(5,509)			5.000	1.890	JJ	5,000	10,000	02/18/2016	07/01/2026
59261A-DJ-3	MET TRANSPRTN AUTH NY REVENUE		1		1.G FE	251,960	114.4270	228,854	200,000	227,314		(5,280)			5.000	2.040	MN	1,278	10,000	02/19/2016	11/15/2025
59334D-HX-5	MIAMI-DADE CNTY FL WTR & SWR R				1.D FE	252,688	117.2980	234,596	200,000	223,876		(6,116)			5.000	1.700	AO	2,500	10,000	02/16/2016	10/01/2024
59334D-LT-9	MIAMI-DADE CNTY FL WTR & SWR R		2		1.D FE	86,239	118.0510	88,538	75,000	85,314		(925)			4.000	2.250	AO	750	2,708	02/11/2020	10/01/2044
60636W-OP-3	MISSOURI ST HIGHWAYS & TRANSIT				1.A FE	288,283	109.8640	274,660	250,000	257,876		(3,588)			5.000	3.420	FA	5,208	12,500	03/10/2011	02/01/2023
647310-U7-4	NEW MEXICO ST SEVERANCE TAX				1.D FE	243,350	115.9100	231,820	200,000	218,126		(4,919)			5.000	2.290	JJ	5,000	10,000	08/06/2015	07/01/2024
64763H-FK-6	NEW ORLEANS LA AVIATION BRD		2		1.F FE	223,746	112.6910	225,382	200,000	221,379		(2,367)			5.000	2.190	JJ	5,000		07/09/2020	01/01/2040
648797-NF-1	NEW SMYRNA BEACH FL UTILITIES		2		1.C FE	142,201	120.9930	145,192	120,000	141,282		(919)			4.000	1.900	AO	1,200	1,560	07/21/2020	10/01/2049
64971W-XY-1	NEW YORK CITY NY TRANSITIONAL				1.A FE	241,706	108.6360	217,272	200,000	211,450		(6,090)			5.000	1.810	MN	1,667	10,000	10/23/2015	11/01/2022
650009-B4-4	NEW YORK ST THRUWAY AUTH		2		1.F FE	244,000	112.9670	225,934	200,000	219,101		(6,152)			5.000	1.720	JJ	5,000	10,000	11/01/2016	01/01/2025
709224-NZ-8	PENNSYLVANIA ST TURNPIKE COMM				1.G FE	245,320	123.9750	247,950	200,000	225,937		(4,429)			5.000	2.430	JD	833	10,000	05/25/2016	06/01/2026
736742-VC-8	PORTLAND OR SWR SYS REVENUE				1.B FE	241,820	112.9300	225,860	200,000	215,138		(5,289)			5.000	2.150	AO	2,500	10,000	09/16/2015	10/01/2023
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV		2		1.C FE	284,573	120.0990	300,248	250,000	282,335		(2,237)			4.000	2.390	JJ	4,611	2,500	04/14/2020	01/15/2050
79766D-GB-9	SAN FRANCISCO CALIF CITY SCNTY				1.E FE	190,161	122.8420	184,263	150,000	172,077		(3,877)			5.000	2.070	MN	1,250	7,500	01/27/2016	05/01/2026
812670-DP-9	SEATTLE WA MUSEUM DEV AUTH SPL		2		1.A FE	233,394	114.5890	229,178	200,000	212,229		(3,531)			5.000	3.010	AO	2,500	10,000	06/27/2014	04/01/2029
812728-TT-0	SEATTLE WA WTR SYS REVENUE		2		1.B FE	234,196	119.6390	239,278	200,000	216,216		(3,456)			5.000	2.990	MN	1,667	10,000	05/21/2015	05/01/2029
837152-TY-3	SOUTH CAROLINA ST TRANSPRTN IN				1.F FE	254,328	117.5220	235,044	200,000	225,659		(6,609)			5.000	1.470	AO	2,500	10,000	07/07/2016	10/01/2024
83786P-CK-4	S FL WTR MGMT DIST COPS		2		1.D FE	185,993	123.4850	185,228	150,000	169,676		(3,484)			5.000	2.330	AO	1,875	7,500	01/13/2016	10/01/2026
914301-SZ-5	UNIV OF HOUSTON TX UNIV REVENU				1.C FE	232,786	114.3510	228,702	200,000	215,750		(3,630)			4.000	2.000	FA	3,022	8,000	01/22/2016	02/15/2025
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX		2		1.C FE	303,090	117.2840	293,210	250,000	275,085		(5,244)			5.000	2.600	JD	556	12,500	04/28/2015	06/15/2029
927793-YT-0	VIRGINIA ST CMWLTH TRANSPRTN B				1.B FE	260,608	124.2540	248,508	200,000	233,182		(5,841)			5.000	1.750	MN	1,278	10,000	02/16/2016	05/15/2026
95308R-JA-8	W HARRIS CNTY TX REG. WTR AUTH				1.E FE	119,598	109.2200	109,220	100,000	105,765		(2,863)			5.000	1.970	JD	222	5,000	12/02/2015	12/15/2022
967222-UU-2	WICHITA FALLS TX WTR & SWR REV				1.E FE	258,184	123.9840	247,968	200,000	233,618		(5,671)			5.000	1.820	FA	4,167	10,000	07/07/2016	08/01/2026
977123-U4-8	WISCONSIN ST TRANSPRTN REVENUE		2		1.B FE	24,197	127.1800	25,436	20,000	22,970		(416)			5.000	2.510	JJ	500	1,000	11/28/2017	07/01/2029
982674-JL-8	WYANDOTTE CNTY/KANSAS CITY KS		2		1.F FE	250,480	116.8350	233,670	200,000	223,588		(6,188)			5.000	1.670	MS	3,333	10,000	07/06/2016	09/01/2025

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates				
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22			
CUSIP	Description	C o d e	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value			Fair Value	Par Value												Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion
988516-BP-4	YUMA AZ MUNI PROPERTY CORP UTI		2		1.E FE	244,962		118,6330	237,266	200,000		222,597		(4,708)		5.000	2.340	JJ		5,000	10,000	01/06/2016	07/01/2027	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						9,361,119	XXX	9,071,027	7,820,000	8,620,737		(165,168)			XXX	XXX	XXX	108,186	315,351	XXX	XXX			
31288L-SS-1	FG P50529		4		1.A	11,613		115,1690	13,302	11,550		11,593		(13)		6.000	5.800	MON		58		693	04/19/2007	11/01/2036
3128K2-C7-2	FG A41894		4		1.A	1,119		112,8910	1,307	1,157		1,125		6		5.000	5.830	MON		5		58	01/31/2006	01/01/2036
3128KT-D8-0	FG A62827		4		1.A	4,691		114,1120	5,290	4,636		4,685		(3)		6.500	6.140	MON		25		301	06/26/2007	06/01/2037
3128M1-PU-7	FG G12335		4		1.A	3		100,2020	3	3		3				5.000	3.790	MON					04/16/2008	05/01/2021
3128MB-KT-3	FG G12806		4		1.A	1,125		103,1070	1,143	1,109		1,109		(3)		5.500	5.100	MON		5		61	07/10/2008	09/01/2022
3128MF-KV-9	FG G16408		4		1.A	60,549		104,9070	64,941	61,904		60,756		373		2.500	3.110	MON		129		1,548	04/11/2018	01/01/2033
3128MM-KR-3	FG G18303		4		1.A	4,067		105,4580	4,210	3,992		4,008		(17)		4.500	4.010	MON		15		180	06/24/2009	03/01/2024
3128MM-TQ-6	FG G18558		4		1.A	217,840		107,3650	222,989	207,691		216,193		(3,279)		3.500	1.930	MON		606		7,269	06/08/2017	06/01/2030
3128MM-XF-5	FG G18677		4		1.A	49,613		105,2820	52,230	49,609		49,609				3.000	2.940	MON		124		1,488	02/12/2018	02/01/2033
3128PB-FG-1	FG C91967		4		1.A	68,262		105,0620	73,054	69,534		68,267		504		3.000	3.720	MON		174		2,086	08/24/2018	12/01/2037
3128PL-B5-0	FG J08160		4		1.A	942		103,0050	990	961		957		6		5.000	5.420	MON		4		48	06/12/2008	12/01/2022
31294N-S2-6	FG E04137		4		1.A	76,886		104,3430	76,725	73,531		75,186		(729)		2.500	1.440	MON		153		1,838	12/04/2012	11/01/2027
31297F-JD-6	FG A27460		4		1.A	1,927		114,9260	2,138	1,860		1,904		(19)		6.000	5.140	MON		9		112	11/16/2004	10/01/2034
31307V-J2-3	FG J38381		4		1.A	41,746		105,2820	44,159	41,943		41,761		62		3.000	3.140	MON		105		1,258	03/06/2018	01/01/2033
3132DV-3J-2	FR S08001		4		1.A	42,169		107,0660	44,087	41,178		42,169		(874)		3.500	2.000	MON		120		1,441	10/21/2019	07/01/2049
3132DV-4V-4	FR S08036		4		1.A	98,881		104,7160	102,365	97,755		98,881		(478)		3.000	2.360	MON		244		2,933	12/18/2019	01/01/2050
3132DV-4W-2	FR S08037		4		1.A	109,318		105,3180	116,701	110,807		109,318		452		2.500	2.940	MON		231		2,770	12/12/2019	01/01/2050
3132DV-5K-7	FR S08050		4		1.A	53,516		104,7600	54,759	52,271		53,516		(448)		3.000	1.750	MON		131		1,307	02/03/2020	03/01/2050
3132GG-CG-8	FG 002771		4		1.A	71,553		111,2100	76,571	71,339		71,339		(371)		4.000	2.910	MON		230		2,754	08/31/2011	08/01/2041
3132XC-R7-2	FG G67710		4		1.A	90,568		107,9910	98,747	91,440		90,570		291		3.500	3.770	MON		267		3,200	09/12/2018	03/01/2048
3132XT-6L-7	FG 051774		4		1.A	90,782		106,1660	96,320	90,725		90,782		(29)		3.500	3.410	MON		265		3,175	02/16/2018	10/01/2047
31334Y-GE-1	FR 0A1997		4		1.A	59,456		104,7160	61,049	58,299		59,456		(594)		3.000	1.950	MON		146		1,749	08/26/2019	08/01/2049
31334Y-PV-3	FR 0A2236		4		1.A	196,145		106,1680	196,485	185,070		196,145		(3,515)		3.000	0.840	MON		463		2,313	07/24/2020	07/01/2046
31339S-E2-7	FR 0A2853		4		1.A	92,979		104,7160	96,289	91,952		92,979		(476)		3.000	2.400	MON		230		2,759	09/16/2019	09/01/2049
31339U-JN-1	FR 0A3869		4		1.A	127,388		105,8290	130,610	123,415		127,388		(1,448)		3.500	1.870	MON		360		4,320	12/17/2019	10/01/2049
3133GA-AJ-5	FR QN3609		4		1.A	260,946		105,3590	261,996	248,668		260,946				2.000	0.570	MON		414			12/29/2020	09/01/2035
3133KK-WD-7	FR RA4244		4		1.A	151,934		101,0730	151,610	150,000		151,929		(5)		1.500	1.290	MON		188			12/14/2020	12/01/2050
3133KK-WT-2	FR RA4258		4		1.A	504,785		101,0730	505,367	504,783		504,783		(3)		1.500	1.340	MON		625			12/17/2020	12/01/2050
3133KK-Z2-8	FR RA4361		4		1.A	303,094		101,1550	303,467	300,000		303,094				1.500	1.300	MON		375			12/29/2020	01/01/2051
31346Y-XG-3	FR 0A5179		4		1.A	75,924		105,3180	79,648	75,626		75,924		(81)		2.500	2.260	MON		158		1,418	03/13/2020	12/01/2049
3136A6-TP-9	FNR 2012-63 HB		4		1.A	35,874		100,3650	35,343	35,214		35,596		(269)		2.000	1.130	MON		59		704	02/06/2013	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		4		1.A	57,783		100,7960	57,031	56,580		57,042		(261)		2.000	1.480	MON		94		1,132	10/26/2012	10/25/2040
3136A9-T8-1	FNR 2012-124 PY		4		1.A	271,781		101,9890	305,969	300,000		279,568		1,059		2.500	3.100	MON		625		7,500	12/27/2012	11/25/2042
3136AA-MP-7	FNR 2012-139 MC		4		1.A	75,026		102,6170	75,319	73,397		74,253		(306)		2.000	1.530	MON		122		1,468	11/20/2012	05/25/2042
3136AB-LF-8	FNR 2012-148 KB		4		1.A	68,410		102,8460	68,893	66,987		67,740		(277)		2.000	1.520	MON		112		1,340	12/14/2012	03/25/2042
31371M-4P-9	FN 256530		4		1.A	1,031		111,2270	1,176	1,057		1,031		1		5.500	6.180	MON		5		58	05/23/2007	12/01/2036
31371M-EP-8	FN 255842		4		1.A	9,159		113,4300	10,441	9,205		9,162		9		5.000	5.040	MON		38		460	02/04/2008	09/01/2035
31371M-LK-1	FN 256286		4		1.A	261		112,5020	300	266		261		1		6.000	6.480	MON		1		16	07/07/2008	06/01/2036
31371N-CJ-2	FN 256673		4		1.A	3,317		113,9550	3,764	3,303		3,315		(3)		5.500	5.280	MON		15		182	05/15/2008	04/01/2037
31371N-CY-9	FN 256687		4		1.A	1,774		110,2160	1,984	1,800		1,774		4		5.500	5.830	MON		8		99	04/05/2007	04/01/2037
31371N-QN-8	FN 257061		4		1.A	1,330		101,7430	1,360	1,337		1,332		3		5.000	5.030	MON		6		67	02/20/2008	01/01/2023
3137AS-VD-3	FHR 4094 KA		4		1.A	72,986		102,5320	74,128	72,297		72,693		(138)		1.750	1.530	MON		105		1,265	10/23/2012	08/15/2041
3137AT-6B-3	FHR 4098 HA		4		1.A	69,547		102,5740	70,457	68,689		69,089		(176)		2.000	1.700	MON		114		1,374	08/23/2012	05/15/2041
3137AT-GC-0	FHR 4091 TH		4		1.A	75,146		101,9900	74,636	73,179		74,104		(370)		2.000	1.460	MON		122		1,464	12/03/2012	05/15/2041
3137AU-HY-8	FHR 4109 CY		4		1.A	291,281		107,1710	321,513	300,000		294,798		465		2.500	2.700	MON		625		7,500	12/12/2012	09/15/2032
3137AU-L																								

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31402D-HP-2	FN 725866			4	.1.A	4,845	111.4350	5,559	4,988	4,885		24			4,500	5,030	MON	19	224	10/20/2004	09/01/2034
31402R-DG-1	FN 735503			4	.1.A	7,780	117.4730	9,185	7,819	7,782		7			6,000	6,020	MON	39	469	07/26/2007	04/01/2035
31403C-6L-0	FN 745275			4	.1.A	8,601	113.8300	9,810	8,618	8,601		4			5,000	4,950	MON	36	431	01/25/2008	02/01/2036
31403J-SA-5	FN 750313			4	.1.A	2,905	116.7220	3,344	2,865	2,891		(16)			5,500	5,140	MON	13	158	12/29/2004	11/01/2033
31407H-KS-4	FN 831105			4	.1.A	7,335	114.2770	8,258	7,226	7,309		(27)			5,500	5,050	MON	33	397	01/31/2008	11/01/2035
31409G-N6-9	FN 870813			4	.1.A	1,939	114.0540	2,247	1,970	1,943		4			5,500	5,810	MON	9	108	03/06/2008	10/01/2036
31409X-NT-2	FN 881602			4	.1.A	7,469	117.5560	8,640	7,349	7,390		(18)			6,500	6,210	MON	40	478	05/29/2007	02/01/2036
3140EV-CA-3	FN BC0964			4	.1.A	179,381	106.8400	188,297	176,242	179,381		(1,322)			3,500	2,800	MON	514	6,168	12/19/2016	06/01/2046
3140FO-JJ-4	FN BC4764			4	.1.A	117,944	106.2590	129,182	121,572	117,962		1,152			3,000	3,940	MON	304	3,647	02/16/2018	10/01/2046
3140FP-C9-8	FN BE3695			4	.1.A	64,962	106.1410	69,770	65,733	64,962		535			3,500	3,920	MON	192	2,301	09/14/2018	06/01/2047
3140FU-ZA-9	FN BE8836			4	.1.A	47,543	105.3960	51,435	48,801	47,583		351			3,000	3,760	MON	122	1,464	04/09/2018	03/01/2047
3140GS-PD-8	FN BH4019			4	.1.A	66,552	108.1180	70,243	64,968	66,552		(901)			4,000	2,820	MON	217	2,599	02/15/2018	09/01/2047
3140H1-V2-3	FN BJ0632			4	.1.A	71,301	106.9930	74,455	69,589	71,301		(923)			4,000	2,790	MON	232	2,784	03/26/2018	03/01/2048
3140HM-ZA-5	FN BK7936			4	.1.A	79,067	110.3890	86,709	78,548	79,067		(267)			4,000	3,690	MON	262	3,142	11/26/2018	11/01/2048
3140J8-6J-7	FN BM4472			4	.1.A	68,625	109.6310	76,868	70,115	68,656		326			3,500	4,020	MON	205	2,454	10/16/2018	07/01/2048
3140J8-HZ-9	FN BM3847			4	.1.A	69,609	110.3450	76,357	69,198	69,609		(93)			4,000	3,750	MON	231	2,768	10/09/2018	05/01/2048
3140J8-S4-6	FN BM4138			4	.1.A	93,514	109.2250	100,392	91,913	93,514		(554)			4,000	3,340	MON	306	3,677	09/14/2018	06/01/2048
3140J9-KN-0	FN BM4800			4	.1.A	105,548	110.9480	115,081	103,725	105,530		(378)			4,000	3,440	MON	346	4,149	12/13/2018	10/01/2048
3140J9-SN-2	FN BM5024			4	.1.A	112,095	105.4120	118,811	112,711	112,095		310			3,000	3,130	MON	282	3,381	05/20/2019	11/01/2048
3140JM-SB-4	FN BN5341			4	.1.A	39,080	108.2680	40,335	37,255	39,080		(1,183)			4,500	2,060	MON	140	1,676	10/25/2019	03/01/2049
3140JQ-RY-1	FN BN7702			4	.1.A	173,765	107.0660	180,816	168,883	173,765		(2,887)			3,500	1,950	MON	493	5,911	12/23/2019	08/01/2049
3140JW-OR-4	FN B02263			4	.1.A	66,088	107.0660	68,621	64,092	66,088		(865)			3,500	1,930	MON	187	2,243	11/25/2019	10/01/2049
3140JX-RN-0	FN B03192			4	.1.A	168,927	104.7160	172,206	168,927	168,927		(1,932)			3,500	1,680	MON	411	4,111	02/24/2020	10/01/2049
3140KG-R5-4	FN BP8607			4	.1.A	147,160	105.3330	148,445	140,928	146,379		(1,121)			2,500	1,270	MON	294	1,468	07/01/2020	06/01/2050
3140O9-HH-6	FN CA2044			4	.1.A	220,803	111.6970	237,941	213,023	220,803		(2,489)			4,500	3,140	MON	799	9,586	10/30/2018	07/01/2048
3140O9-XM-0	FN CA2483			4	.1.A	39,138	110.6320	41,597	37,599	39,138		(758)			4,500	2,780	MON	141	1,692	12/18/2018	10/01/2048
3140QF-7C-7	FN CA8090			4	.1.A	503,072	101.1550	504,942	499,173	503,072					1,500	1,340	MON	624		12/23/2020	12/01/2050
3140X5-R6-2	FN FM2308			4	.1.A	49,411	107.1300	50,643	47,272	49,411		(1,661)			4,000	1,370	MON	158	1,733	01/23/2020	07/01/2049
3140X6-2N-0	FN FM3480			4	.1.A	195,967	105.3340	198,072	188,042	195,125		(1,296)			2,500	1,200	MON	392	2,351	06/22/2020	06/01/2050
3140X6-SH-2	FN FM3232			4	.1.A	93,575	106.2780	93,876	88,330	93,575		(1,775)			3,500	1,350	MON	258	1,546	06/15/2020	04/01/2048
3140X6-ZY-0	FN FM3458			4	.1.A	131,312	106.0180	131,723	124,245	131,312		(1,264)			3,000	1,040	MON	311	1,864	06/08/2020	01/01/2050
3140X8-3J-4	FN FM5300			4	.1.A	504,844	101.0730	505,367	500,000	504,843		(1)			1,500	1,320	MON	625		12/21/2020	12/01/2050
3140X8-P9-2	FN FM4947			4	.1.A	311,272	103.9420	311,368	299,559	311,139		(151)			2,000	1,270	MON	499	499	11/23/2020	12/01/2050
31410G-AF-0	FN 888406			4	.1.A	6,563	115.9260	7,980	6,884	6,635		67			5,000	5,950	MON	29	344	05/31/2007	08/01/2036
31410L-XE-7	FN 890877			4	.1.A	81,077	106.0350	81,093	76,477	81,077		(968)			3,500	1,080	MON	223	669	08/31/2020	07/01/2048
31410S-NL-7	FN 895995			4	.1.A	2,965	113.8090	3,343	2,937	2,959		(1)			6,500	6,160	MON	16	191	07/11/2007	07/01/2036
31411L-K4-2	FN 911215			4	.1.A	1,062	117.5770	1,217	1,035	1,056		(58)			7,000	6,410	MON	6	72	06/12/2007	05/01/2037
31416R-FA-6	FN AA7360			4	.1.A	13,504	112.2170	15,232	13,574	13,512		4			4,500	4,550	MON	51	611	06/24/2009	01/01/2034
31416R-HJ-5	FN AA7432			4	.1.A	28,348	111.3380	31,637	28,415	28,349		14			4,500	4,470	MON	107	1,279	05/28/2009	06/01/2039
31416Y-BX-5	FN AB2753			4	.1.A	26,420	106.0850	27,954	26,350	26,354		(13)			3,500	3,350	MON	77	922	04/14/2011	04/01/2026
31417A-VT-3	FN AB4225			4	.1.A	106,026	109.2750	110,000	100,662	105,646		(1,579)			3,500	2,010	MON	294	3,523	05/23/2013	01/01/2042
31417V-PZ-0	FN AC8539			4	.1.A	4,790	105.5580	4,933	4,673	4,705		(27)			4,000	3,320	MON	16	187	12/18/2009	12/01/2024
31418C-4F-8	FN MA3521			4	.1.A	31,571	107.3490	32,539	30,311	31,571		(1,051)			4,000	1,580	MON	101	1,212	10/07/2019	11/01/2048
31418C-4W-1	FN MA3536			4	.1.A	59,436	107.3490	61,466	57,258	59,436		(1,805)			4,000	1,750	MON	191	2,290	09/16/2019	12/01/2048
31418C-FD-1	FN MA2863			4	.1.A	86,672	106.1870	94,851	89,324	86,718		906			3,000	3,910	MON	223	3,680	02/23/2018	01/01/2047
31418C-ZJ-6	FN MA3444			4	.1.A	73,502	109.1470	76,151	69,768	73,502		(2,425)			4,500	1,890	MON	262	2,140	09/16/2019	08/01/2048
31418D-BF-8	FN MA3637			4	.1.A	83,860	105.7710	86,385	81,672	83,860		(1,902)			3,500	1,880	MON	238	2,859	08/21/2019	04/01/2049
31418D-C6-7	FN MA3692			4	.1.A	115,324	105.7710	118,630	112,157	115,324		(2,763)			3,500	1,790	MON	327	3,925	10/03/2019	07/01/2049
31418D-CY-6	FN MA3686			4	.1.A	59,630	105.7710	62,281	58,883	59,630		(622)			3,500	2,630	MON	172	2,061	05/20/2019	06/01/2049
31418D-ET-5	FN MA3745			4	.1.A	67,276	105.7710	69,412	65,625	67,276		(1,335)			3,500	1,990	MON	191	2,297	09/16/2019	08/01/2049
31418D-FR-8	FN MA3775			4	.1.A	76,746	105.7710	78,919	74,612	76,746		(1,545)			3,500	1,880	MON	218	2,611	11/18/2019	09/01/2049
31418D-KK-7	FN MA3897			4	.1.A	99,851	104.8990	101,924	97,164	99,851		(1,160)			3,000	1,360	MON	243	2,672	01/02/2020	01/01/2035
31418D-KT-8	FN MA3905			4	.1.A	53,556	105.0620	55,459	52,787	53,556		(318)			3,000	2,210	MON	132	1,584	12/04/2019	01/01/2050

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31419A-2T-3	FN AE0785		4		1.A	21,798		104,9170	22,785	21,717		21,732	(17)		3.000	2.840	MON	54	652	06/24/2011	01/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						9,081,389	XXX	9,404,526	8,952,511	9,080,997		(46,634)			XXX	XXX	XXX	20,508	191,299	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						18,442,508	XXX	18,475,553	16,772,511	17,701,734		(211,802)			XXX	XXX	XXX	128,694	506,650	XXX	XXX
00037B-AF-9	ABB FINANCE USA INC			1,2	1.G FE	160,269		117,6220	176,433	158,604			(1,093)		3.800	2.890	AO	1,393	5,700	06/13/2019	04/03/2028
00206R-BN-1	AT&T INC			1,2	2.B FE	94,926		103,6430	98,462	94,984			8		2.625	2.630	JD	208	2,494	12/06/2012	12/01/2022
00206R-JH-6	AT&T INC			1	2.B FE	97,467		124,7650	124,765	100,000			62		4.900	5.080	JD	218	4,900	06/05/2019	06/15/2042
002824-BG-4	ABBOTT LABORATORIES			1,2	1.G FE	105,607		137,7210	137,721	100,000			(227)		4.750	4.290	MN	409	4,750	06/05/2018	11/30/2036
00287Y-AL-3	ABBVIE INC			1	2.B FE	49,678		104,5600	52,280	50,000			36		2.900	2.970	MN	222	1,450	11/05/2012	11/06/2022
00287Y-AY-5	ABBVIE INC			1,2	2.B FE	93,320		111,0000	111,001	100,000			827		3.200	4.270	MN	418	3,200	01/15/2019	05/14/2026
00440E-AS-6	CHUBB INA HOLDINGS INC			1	1.F FE	122,323		110,3920	137,990	125,000			410		3.150	3.540	MS	1,159	3,938	01/17/2019	03/15/2025
00922R-AB-1	AIR TRANSPORT SERVICES G				4.A	125,083		117,9860	153,382	130,000			799		1.125	1.780	AO	309	1,463	12/13/2018	10/15/2024
00971T-AJ-0	AKAMAI TECHNOLOGIES INC				1.G FE	170,946		124,4430	217,775	175,000			670		0.125	0.510	MO	36	219	05/21/2019	05/01/2025
00971T-AL-5	AKAMAI TECHNOLOGIES INC				2.C	147,635		111,2190	144,585	130,000			(337)		0.375	0.001	MS	163		12/30/2020	09/01/2027
023135-AZ-9	AMAZON.COM INC			1,2	1.E FE	97,037		108,1480	108,148	100,000			472		2.800	3.340	FA	1,003	2,800	08/07/2018	08/22/2024
023135-BN-5	AMAZON.COM INC			1,2	1.E FE	82,737		121,5520	91,164	75,000			(1,006)		5.200	3.570	JD	303	3,900	05/24/2018	12/03/2025
025537-AG-6	AMERICAN ELECTRIC POWER			1,2	2.A FE	124,751		104,3830	130,479	125,000			27		2.950	2.970	JD	164	3,688	11/28/2012	12/15/2022
025816-BF-5	AMERICAN EXPRESS CO				2.A FE	121,496		127,7590	159,699	125,000			89		4.050	4.230	JD	394	5,063	06/06/2018	12/03/2042
025816-BS-7	AMERICAN EXPRESS CO			2	1.G FE	75,194		106,2550	79,691	75,000			(40)		3.400	3.340	FA	878	2,550	04/09/2018	02/27/2023
025816-EL-9	AMERICAN EXPRESS CREDIT				1.G FE	78,485		113,8840	85,413	75,000			(419)		3.300	2.620	MN	399	2,475	07/15/2019	05/03/2027
026651I-CE-9	AMERICAN HONDA FINANCE			1	1.G FE	148,400		114,6570	171,987	150,000			182		3.500	3.660	FA	1,983	5,250	06/05/2018	02/15/2028
026874-CU-9	AMERICAN INTL GROUP			1	2.A FE	78,519		106,1280	79,596	75,000			(915)		4.875	3.550	JD	305	3,656	07/24/2018	06/01/2022
035240-AL-4	ANHEUSER-BUSCH INBEV WOR			1,2	2.B FE	99,641		117,6080	117,608	100,000			32		4.000	4.040	AO	867	4,000	06/18/2018	04/13/2028
036752-AC-7	ANTHEM INC			1,2	2.B FE	29,477		109,9960	32,999	30,000			85		3.350	3.680	JD	84	1,005	01/28/2019	12/01/2024
037833-AZ-3	APPLE INC			1	1.B FE	100,603		108,0290	108,029	100,000			(72)		2.500	2.410	FA	986	2,500	10/24/2016	02/09/2025
037833-BW-9	APPLE INC			1,2	1.B FE	94,251		134,3020	100,727	75,000			(877)		4.500	2.490	FA	1,200	3,375	02/18/2020	02/23/2036
037833-CJ-7	APPLE INC			1,2	1.B FE	149,409		113,7900	170,686	150,000			56		3.350	3.390	FA	1,982	5,025	03/15/2017	02/09/2027
037833-CU-2	APPLE INC			1,2	1.B FE	101,493		107,8030	107,804	100,000			(229)		2.850	2.590	MN	396	2,850	10/05/2017	05/11/2024
05348E-AX-7	AVALONBAY COMMUNITIES			1,2	1.G FE	71,362		110,5170	82,888	75,000			378		2.950	3.570	MN	283	2,213	03/14/2017	05/11/2026
05531F-BH-5	TRUIST FINANCIAL CORP			2	1.G FE	75,977		106,4610	79,846	75,000			(198)		2.500	2.200	FA	781	1,885	10/01/2019	08/01/2024
05723K-AE-0	BAKER HUGHES LLC/CO-OBL			1,2	1.G FE	91,664		112,0380	112,038	100,000			807		3.337	4.470	JD	148	3,337	12/12/2018	12/15/2027
06051G-FB-0	BANK OF AMERICA CORP				1.G FE	105,568		110,9900	110,990	100,000			(909)		4.125	3.100	JJ	1,805	4,110	01/16/2018	01/22/2024
06051G-FC-8	BANK OF AMERICA CORP				1.G FE	53,484		139,4440	69,722	50,000			(80)		5.000	4.530	JJ	1,111	2,500	06/06/2018	01/21/2044
06051G-FZ-7	BANK OF AMERICA CORP			1,2	1.G FE	120,373		101,7570	127,197	125,000			839		2.503	3.230	AO	608	3,129	03/13/2017	10/21/2022
06051G-GA-1	BANK OF AMERICA CORP			1,2	1.G FE	129,434		111,9180	139,898	125,000			(589)		3.248	2.680	AO	789	4,060	10/30/2019	10/21/2027
06051G-GK-9	BANK OF AMERICA CORP			1,2	1.G FE	99,289		103,1280	103,128	100,000			134		2.881	3.020	AO	536	2,881	01/22/2018	04/24/2023
06406F-AD-5	BANK OF NY MELLON CORP			2	1.F FE	99,903		104,7210	104,721	100,000			14		2.200	2.210	FA	825	2,200	08/16/2016	08/16/2023
06406R-AC-1	BANK OF NY MELLON CORP			2	1.F FE	63,402		103,0720	66,997	65,000			310		2.661	3.180	MN	216	1,730	04/10/2018	05/16/2023
075887-BT-5	BECTON DICKINSON AND CO			1,2	2.C FE	86,262		103,2600	88,804	86,000			(57)		2.894	2.820	JD	173	2,501	08/21/2017	06/06/2022
084670-BS-6	BERKSHIRE HATHAWAY INC			1,2	1.C FE	100,717		111,7590	111,760	100,000			(80)		3.125	3.020	MS	920	3,125	05/04/2017	03/15/2026
09709T-ED-9	BOFA FINANCE LLC				1.F FE	67,208		97,8890	68,522	70,000			691		0.250	1.560	MN	29	175	03/16/2020	05/01/2023
09709T-HH-7	BOFA FINANCE LLC				1.F FE	207,606		116,9640	228,080	195,000			(1,095)		0.125	0.001	MS	81	100	12/16/2020	09/01/2022
09857L-AR-9	BOOKING HOLDINGS INC			1,2	1.G FE	64,892		124,0560	80,637	65,000			6		4.625	4.640	AO	651	1,503	04/08/2020	04/13/2030
10112R-AU-8	BOSTON PROPERTIES LP			1,2	2.A FE	101,127		106,1460	106,146	100,000			(119)		3.850	3.710	FA	1,604	3,850	06/01/2012	02/01/2023
10373Q-AE-0	BP CAP MARKETS AMERICA			1,2	1.F FE	82,822		119,2360	89,428	75,000			(777)		4.234	2.910	MN	485	3,176	07/12/2019	11/06/2028
10373Q-BA-7	BP CAP MARKETS AMERICA			1,2	1.F FE	149,786		103,5030	155,255	150,000			56		2.520	2.550	MS	1,071	3,780	12/14/2018	09/19/2022
110122-BB-3	BRISTOL-MYERS SQUIBB CO			1	1.F FE	160,521		113,2880	169,933	150,000			(1,343)		3.250	2.200	FA	1,679	4,875	10/30/2019	02/27/2027
12189T-WQ-1	BURLINGTN NORTH SANTA FE				1.E FE	34,347		108,2930	27,073	25,000			(774)		8.750	5.330	FA	766	2,188	07/06/2005	02/25/2022
12189T-AZ-7	BURLINGTN NORTH SANTA FE			1	1.E FE	49,957		151,2400	75,620	50,000			1		6.150	6.150	MN	513	3,075	04/10/2007	05/01/2037
122017-AA-4	BURLINGTON STORES INC				4.B Z	77,912		138,9600	104,220	75,000			(390)		2.250	1.430	AO	839	839	04/23/2020	04/15/2025
12653C-AF-5	CNX RESOURCES CORP				4.A	65,594		113,1620	73,555	65,000			(62)		2.250	2.080	MN	244	731	04/30/2020	05/01/2026
126650-CU-2	CVS HEALTH CORP			1,2	2.B FE	121,051		109,8590	137,324	125,000			430		2.875	3.290	JD	299	3,594	09/21/2017	06/01/2026

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
133131-A7-9	CAMDEN PROPERTY TRUST			1,2	1.G FE	49,473		104,2640	50,000	49,884			57		2.950	3.070	JD	66	1,475	12/04/2012	12/15/2022
133131-AZ-5	CAMDEN PROPERTY TRUST			1,2	1.G FE	64,954		110,4810	65,000	64,958			4		2.800	2.800	MN	233	1,036	04/16/2020	05/15/2030
14040H-BK-0	CAPITAL ONE FINANCIAL CO			2	2.C FE	149,468		112,8490	150,000	149,679			51		3.750	3.790	JJ	2,391	5,625	07/25/2016	07/28/2026
166764-AB-6	CHEVRON CORP			1,2	1.C FE	125,018		103,4890	129,362	125,007			(3)		2.355	2.350	JD	213	2,944	04/18/2017	12/05/2022
17275R-AD-4	CISCO SYSTEMS INC			1	1.E FE	123,417		153,9580	100,000	121,489			(779)		5.900	4.190	FA	2,229	5,900	06/06/2018	02/15/2039
17275R-BL-5	CISCO SYSTEMS INC			1,2	1.E FE	141,057		109,5960	164,394	144,302			893		2.500	3.230	MS	1,052	3,750	03/10/2017	09/20/2026
172967-LD-1	CITIGROUP INC			1,2	2.A FE	389,775		114,0700	375,000	387,944			(1,986)		3.887	3.210	JJ	6,924	14,576	11/04/2019	01/10/2028
172967-LJ-8	CITIGROUP INC			1,2	2.A FE	96,729		130,0170	100,000	96,876			58		4.281	4.480	AO	797	4,281	06/05/2018	04/24/2048
191216-BS-8	COCA-COLA CO/THE			1	1.F FE	144,137		110,9100	150,000	145,991			751		2.875	3.480	AO	767	4,313	06/19/2018	10/27/2025
20030N-CT-6	COMCAST CORP			1,2	1.G FE	334,269		119,6950	325,000	332,841			(909)		4.150	3.760	AO	2,847	13,488	05/01/2019	10/15/2028
20030N-DG-3	COMCAST CORP			1,2	1.G FE	124,779		114,9660	125,000	124,793			15		3.400	3.420	AO	1,063	2,172	03/24/2020	04/01/2030
200340-AT-4	COMERICA INC			2	2.A FE	49,813		119,4500	50,000	49,843			16		4.000	4.040	FA	833	2,000	01/28/2019	02/01/2029
202795-JK-7	COMMONWEALTH EDISON CO			1,2	1.F FE	70,667		110,8780	83,159	71,693			433		2.950	3.700	FA	836	2,213	07/24/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS COMPANY			1	1.G FE	93,809		139,6000	75,000	90,407			(1,539)		6.950	4.010	AO	1,100	5,213	09/21/2018	04/15/2029
212015-AN-1	CONTINENTAL RESOURCES			1,2	3.A FE	126,133		103,0000	128,750	125,416			(120)		3.800	3.680	JD	396	4,750	05/14/2014	06/01/2024
22160K-AM-7	COSTCO WHOLESALE CORP			1,2	1.D FE	73,192		112,1420	75,000	73,570			198		3.000	3.330	MN	269	2,250	01/24/2019	05/18/2027
22541L-AE-3	CREDIT SUISSE USA INC			1	1.F FE	129,363		155,4940	100,000	125,257			(1,657)		7.125	4.320	JJ	3,285	7,125	06/06/2018	07/15/2032
22546Q-AP-2	CREDIT SUISSE NEW YORK				1.F FE	256,190		110,8850	277,213	254,389			(1,106)		3.625	3.110	MS	2,819	9,063	05/03/2019	09/09/2024
24422E-TV-1	JOHN DEERE CAPITAL CORP				1.F FE	95,533		103,2490	100,000	98,231			1,005		2.150	3.230	MS	675	2,150	03/26/2018	09/08/2022
24422E-UH-0	JOHN DEERE CAPITAL CORP				1.F FE	30,621		107,4960	30,000	30,367			(144)		3.450	2.920	JD	69	1,035	03/12/2019	06/07/2023
278062-AC-8	EATON CORP			1	2.A FE	119,597		104,3700	120,000	119,914			45		2.750	2.790	MN	541	3,300	11/14/2012	11/02/2022
29364W-AZ-1	ENTERGY LOUISIANA LLC			1,2	1.F FE	71,433		111,3360	75,000	72,240			358		3.120	3.740	MS	780	2,340	09/07/2018	09/01/2027
29736R-AE-0	ESTEE LAUDER CO INC			1	1.E FE	102,101		103,3330	100,000	100,604			(363)		2.350	1.970	FA	888	2,350	09/21/2016	08/15/2022
30161N-AX-9	EXELON CORP			1,2	2.B FE	124,743		118,0060	125,000	124,760			18		4.050	4.070	AO	1,069	2,728	03/30/2020	04/15/2030
313747-AY-3	FEDERAL REALTY INVESTMEN			1,2	1.G FE	44,587		109,1750	45,000	44,717			38		3.250	3.350	JJ	674	1,463	06/20/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP			2	2.A FE	104,208		103,5740	100,000	101,130			(981)		3.500	2.470	MS	1,031	3,500	10/05/2017	03/15/2022
341081-FP-7	FLORIDA POWER & LIGHT CO			1,2	1.D FE	23,597		124,9330	25,000	23,664			27		3.700	4.020	JD	77	925	06/05/2018	12/01/2047
369550-AY-4	GENERAL DYNAMICS CORP			1,2	1.F FE	46,815		106,5130	50,000	47,996			476		2.375	3.490	MN	152	1,188	06/12/2018	11/15/2024
375558-BM-4	GILEAD SCIENCES INC			1,2	2.A FE	118,415		110,3930	125,000	120,745			607		2.950	3.560	MS	1,229	3,688	12/12/2016	03/01/2027
38141G-VM-3	GOLDMAN SACHS GROUP INC				2.A FE	131,401		109,9080	125,000	129,388			(1,304)		4.000	2.830	MS	1,639	5,000	06/06/2019	03/03/2024
38145G-AH-3	GOLDMAN SACHS GROUP INC			1,2	2.A FE	331,138		112,1800	364,585	329,914			(999)		3.500	3.130	MN	1,422	11,375	08/14/2019	11/16/2026
38148Y-AC-2	GOLDMAN SACHS GROUP INC			1,2	1.G FE	49,296		101,8830	50,942	49,712			150		2.876	3.200	AO	244	1,438	02/26/2018	10/31/2022
391164-AE-0	EVERGY INC			1,2	2.B FE	80,340		100,6760	75,507	75,139			(815)		4.850	3.730	JD	303	3,638	10/31/2013	06/01/2021
406216-BD-2	HALLIBURTON CO			1,2	2.A FE	173,482		106,2500	170,000	171,425			(578)		3.500	3.120	FA	2,479	5,950	04/06/2017	08/01/2023
427866-BG-2	HERSHEY COMPANY			1,2	1.F FE	64,786		105,8620	65,000	64,789			3		2.650	2.660	JD	144	861	05/27/2020	06/01/2050
42824C-AN-9	HP ENTERPRISE CO			1,2	2.B FE	127,209		106,1780	125,000	125,998			(582)		4.400	3.890	AO	1,161	5,500	11/08/2018	10/15/2022
437076-AS-1	HOME DEPOT INC			1	1.F FE	43,658		151,4260	50,000	45,151			163		5.875	6.880	JD	122	2,938	07/11/2007	12/16/2036
437076-BT-8	HOME DEPOT INC			1,2	1.F FE	146,745		111,4900	155,000	148,792			809		2.800	3.470	MS	1,290	4,340	08/16/2018	09/14/2027
438516-BM-7	HONEYWELL INTERNATIONAL			1,2	1.F FE	72,157		101,1940	75,896	74,207			925		1.850	3.140	MN	231	1,388	09/27/2018	11/01/2021
438516-BW-5	HONEYWELL INTERNATIONAL			1,2	1.F FE	76,114		106,6180	75,964	75,832			(224)		2.300	1.970	FA	652	1,759	09/25/2019	08/15/2024
43940T-AB-5	HOPE BANCORP INC			2	1.G FE	173,886		92,1950	165,951	174,300	4,850		265		2.000	2.210	MN	460	3,600	06/07/2019	05/15/2038
452327-AK-5	ILLUMINA INC				2.B FE	71,459		112,4770	65,000	70,640			(819)		0.000	0.001	N/A			09/01/2020	08/15/2023
458140-AM-2	INTEL CORP			1	1.E FE	84,637		104,7150	89,008	84,921			39		2.700	2.740	JD	102	2,295	12/04/2012	12/15/2022
458140-AU-4	INTEL CORP			1,2	1.E FE	62,810		109,0970	70,914	63,634			230		2.600	3.020	MN	197	1,690	04/06/2017	05/19/2026
45867G-AB-7	INTERDIGITAL INC				3.A FE	373,481		104,5180	375,000	373,663			182		2.000	2.100	JD	625	3,750	07/01/2020	06/01/2024
459200-HU-8	IBM CORP			1	1.F FE	24,994		109,5070	25,000	24,997			1		3.625	3.620	FA	350	906	10/12/2018	02/12/2024
459200-KA-8	IBM CORP			1	1.F FE	110,648		115,7170	100,000	109,754			(894)		3.500	2.210	MN	447	3,500	02/20/2020	05/15/2029
459200-KL-4	IBM CORP			1,2	1.F FE	233,052		106,6420	250,609	233,079			28		2.950	2.990	MN	886	3,620	04/30/2020	05/15/2050
46625H-JY-7	JPMORGAN CHASE & CO				1.G FE	154,122		111,6450	150,000	152,926			(734)		3.875	3.300	MS	1,792	5,813	05/02/2019	09/10/2024
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1.F FE	97,920		110,8780	100,000	98,363			255		2.950	3.260	AO	738	2,950	03/26/2019	10/01/2026
46647P-BP-0	JPMORGAN CHASE & CO			1,2	1.G FE	251,519		109,5200	273,801	251,443			(76)		2.950	2.880	MN	985	3,695	05/07/2020	05/13/2031
478160-CE-2	JOHNSON & JOHNSON			1,2	1.A FE	73,963		111,9120	75,000	74,181			118		2.950	3.140	MS	725	2,213	02/19/2019	03/03/2027
48128D-AC-1	JP MORGAN CHASE BANK NA				1.C FE	364,699		115,9220	330,000	356,237			(8,462)		0.125	0.001	JJ	206	134	07/22/2020	01/01/2023

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
483548-AF-0	KAMAN CORP				3.C FE	316,993	115.1280	322,358	280,000	303,959		(7,110)			3.250	0.640	MN	1,517	9,100	08/01/2019	05/01/2024
49446R-AS-8	KIMCO REALTY CORP			1,2	2.A FE	99,637	113.4220	113,423	100,000	99,757		34			3.800	3.840	AO	950	3,800	03/22/2017	04/01/2027
494550-BV-7	KINDER MORGAN ENER PART			1,2	2.B FE	49,902	111.6250	55,813	50,000	49,959		10			4.250	4.270	MS	708	2,125	09/11/2014	09/01/2024
52603B-AC-1	LENDINGTREE INC				3.C	15,325	97.4770	14,622	15,000		(675)	(29)			0.500	0.060	JJ	33		07/22/2020	07/15/2025
531229-AB-8	LIBERTY MEDIA CORP				4.B	199,666	126.4020	265,444	210,000	206,284		1,283			1.375	2.030	AO	610	2,888	01/07/2016	10/15/2023
532457-BY-3	ELI LILLY & CO			1,2	1.F FE	74,707	98.2610	73,696	75,000	74,712		5			2.250	2.260	MN	216	891	04/24/2020	05/15/2050
548661-DM-6	LOWES COS INC			1,2	2.A FE	69,343	108.1750	81,131	75,000	70,945		684			2.500	3.630	AO	396	1,875	08/06/2018	04/15/2026
559080-AK-2	MAGELLAN MIDSTREAM PARTN			1,2	2.A FE	105,540	119.4100	119,410	100,000	103,998		(719)			5.000	4.090	MS	1,667	5,000	10/16/2018	03/01/2026
571748-BG-6	MARSH & MCLENNAN COS INC			1,2	2.A FE	137,150	121.6200	152,025	125,000	135,605		(1,168)			4.375	3.150	MS	1,610	5,469	09/26/2019	03/15/2029
576360-AB-0	MASTERCARD INC			1	1.E FE	154,790	109.4240	164,136	150,000	152,614		(758)			3.375	2.810	AO	1,266	5,063	01/16/2018	04/01/2024
585055-BT-2	MEDTRONIC INC			1	1.G FE	129,478	134.5150	168,144	125,000	128,755		(192)			4.375	4.090	MS	1,610	5,469	12/12/2016	03/15/2035
58933Y-AX-3	MERCK & CO INC			1,2	1.E FE	162,798	116.2940	174,441	150,000	161,308		(1,281)			3.400	2.350	MS	1,615	5,100	10/30/2019	03/07/2029
59156R-BH-0	METLIFE INC			1	1.G FE	182,459	110.1340	192,735	175,000	178,679		(1,056)			3.600	2.920	AO	1,418	6,300	04/06/2017	04/10/2024
594918-BT-0	MICROSOFT CORP			1,2	1.A FE	113,998	126.2100	126,210	100,000	113,638		(339)			3.700	2.920	FA	1,470	3,700	12/05/2019	08/08/2046
594918-BY-9	MICROSOFT CORP			1,2	1.A FE	308,751	113.8090	341,429	300,000	307,207		(1,142)			3.300	2.840	FA	3,988	9,900	07/15/2019	02/06/2027
594918-BZ-6	MICROSOFT CORP			1,2	1.A FE	103,586	130.4330	130,434	100,000	103,220		(149)			4.100	3.820	FA	1,651	4,100	06/06/2018	02/06/2037
596278-AA-9	MIDDLEBY CORP				3.B IF	96,041	121.6240	109,462	90,000	95,643	(350)	(48)			1.000	0.001	MS	325		12/21/2020	09/01/2025
61744Y-AH-1	MORGAN STANLEY				2.A FE	74,843	103.2500	77,438	75,000	74,954		32			2.750	2.790	MN	241	2,063	05/16/2017	05/19/2022
61746B-DJ-2	MORGAN STANLEY			1	2.A FE	204,264	107.0940	214,188	200,000	201,646		(727)			3.750	3.340	FA	2,625	7,500	04/09/2018	02/25/2023
61746B-DQ-6	MORGAN STANLEY			1	2.A FE	141,494	110.5340	149,222	135,000	139,519		(1,278)			3.875	2.810	AO	901	5,231	06/06/2019	04/29/2024
61746B-EF-9	MORGAN STANLEY			1	2.A FE	108,861	114.5840	114,584	100,000	107,840		(1,021)			3.625	2.230	JJ	1,621	1,813	02/20/2020	01/20/2027
628530-BK-2	MYLAN INC			1,2	2.C FE	110,943	119.2880	119,289	100,000	109,861		(1,082)			4.550	2.980	AO	961	4,550	02/10/2020	04/15/2028
637138-AC-2	TRUIST FIN CORP				1.G FE	75,000	112.4690	84,352	75,000	75,000					4.250	4.250	MS	806	3,188	09/09/2014	09/30/2024
637432-NS-0	NATIONAL RURAL UTIL COOP			1,2	1.E FE	49,889	116.7800	58,390	50,000	49,909		9			3.700	3.720	MS	545	1,850	01/28/2019	03/15/2029
65341B-AD-8	NEXTERA ENERGY PARTNERS	@			3.B Z	86,504	99.3400	89,406	90,000	86,540		36			0.000	0.800	N/A			12/10/2020	11/15/2025
665859-AU-8	NORTHERN TRUST CORP			2	1.E FE	74,930	113.4810	85,111	75,000	74,940		6			3.150	3.160	MN	381	2,363	04/30/2019	05/03/2029
67021C-AN-7	NSTAR ELECTRIC CO			1,2	1.F FE	99,978	114.9710	114,972	100,000	99,981		2			3.250	3.250	MN	415	3,250	05/14/2019	05/15/2029
67103H-AF-4	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	76,298	114.2470	85,685	75,000	76,077		(148)			3.600	3.350	MS	900	2,700	06/18/2019	09/01/2027
682189-AP-0	ON SEMICONDUCTOR CORP				3.B FE	120,216	168.9890	177,438	105,000	114,446		(3,494)			1.625	0.001	AO	360	1,706	10/08/2019	10/15/2023
68389X-BL-8	ORACLE CORP			1,2	1.G FE	95,082	105.0660	105,067	100,000	97,386		907			2.400	3.420	MS	707	2,400	05/21/2018	09/15/2023
693476-BN-2	PNC FINANCIAL SERVICES			2	1.G FE	309,140	103.1880	309,566	300,000	301,873		(1,690)			3.300	2.690	MS	3,108	9,900	06/07/2018	03/08/2022
69352P-AE-3	PPL CAPITAL FUNDING INC			1,2	2.A FE	100,915	104.8680	104,868	100,000	100,180		(101)			3.500	3.380	JD	292	3,500	10/11/2012	12/01/2022
697435-AD-7	PALO ALTO NETWORKS				4.C FE	180,000	141.0240	253,843	180,000	180,000					0.750	0.750	JJ	675	1,350	08/07/2019	07/01/2023
70509V-AA-8	PEBBLEBROOK HOTEL TRUST				3.C Z	137,475	106.7650	144,133	135,000	137,457		(18)			1.750	1.420	JD	105		12/11/2020	12/15/2026
713448-DY-1	PEPSICO INC			1,2	1.E FE	95,754	112.6870	112,687	100,000	96,743		418			3.000	3.540	AO	633	3,000	07/26/2018	10/15/2027
717081-ET-6	PFIZER INC			1,2	1.F FE	76,470	116.6210	87,466	75,000	76,241		(135)			3.450	3.210	MS	762	2,588	04/05/2019	03/15/2029
718546-AR-5	PHILLIPS 66			1,2	2.A FE	167,036	114.8340	200,960	175,000	168,590		738			3.900	4.500	MS	2,010	6,825	11/06/2018	03/15/2028
723787-AN-7	PIONEER NATURAL RESOURCE				2.B FE	182,112	132.7730	238,991	180,000	181,856		(256)			0.250	0.001	MN	57	226	06/10/2020	05/15/2025
741503-AX-4	BOOKING HOLDINGS INC				1.G	128,268	116.1970	139,436	120,000	124,953		(3,314)			0.900	0.001	MS	318	540	07/22/2020	09/15/2021
744320-BZ-7	PRUDENTIAL FINANCIAL INC			1	1.G FE	70,538	110.1390	77,098	70,000	70,307		(85)			3.500	3.360	MN	313	2,450	02/23/2018	05/15/2024
756109-AV-6	REALTY INCOME CORP			1,2	1.G FE	74,924	112.6240	84,468	75,000	74,950		10			3.875	3.890	AO	614	2,906	09/07/2018	04/15/2025
761713-BA-3	REYNOLDS AMERICAN INC			1,2	2.B FE	136,210	126.2900	157,863	125,000	135,026		(483)			5.700	4.900	FA	2,692	7,125	06/05/2018	08/15/2035
780153-BA-9	ROYAL CARIBBEAN CRUISES				4.B	134,216	133.9570	167,446	125,000	132,491		(1,725)			4.250	1.640	JD	236	2,745	06/09/2020	06/15/2023
780153-BE-1	ROYAL CARIBBEAN CRUISES				4.B Z	10,000	120.0580	12,006	10,000	10,000					2.875	2.870	MN	60		10/14/2020	11/15/2023
78409V-AS-3	S&P GLOBAL INC			1,2	1.G FE	44,781	99.1640	44,624	45,000	44,789		8			1.250	1.300	FA	216		08/10/2020	08/15/2030
797440-BU-7	SAN DIEGO G & E			1,2	1.F FE	92,858	108.4690	108,469	100,000	94,840		857			2.500	3.560	MN	319	2,500	08/16/2018	05/15/2026
826919-AC-6	SILICON LABORATORIES INC				3.B	100,000	125.4420	125,442	100,000	100,000					0.625	0.620	JD	28	337	05/28/2020	06/15/2025
828807-CN-5	SIMON PROPERTY GROUP LP			1,2	1.G FE	198,892	104.2490	208,499	200,000	199,747		116			2.750	2.810	FA	2,292	5,500	12/10/2012	02/01/2023
83205Y-AA-2	SMART GLOBAL HOLDINGS IN				3.B	147,797	113.9490	170,924	150,000	147,898		100			2.250	2.520	FA	1,275	1,495	08/21/2020	02/15/2026
844741-BG-2	SOUTHWEST AIRLINES CO				2.A FE	257,238	145.5720	363,930	250,000	256,263		(975)			1.250	0.640	MN	521	1,563	05/06/2020	05/01/2025
845467-AH-2	SOUTHWESTERN ENERGY CO			1,2	3.C FE	133,208	100.5000	125,625	125,000	125,625	3,517	(1,017)			4.100	3.240	MS	1,509	5,125	02/07/2013	03/15/2022
848637-AE-4	SPLUNK INC				3.C	151,765	103.8020	150,513	145,000	148,712	(2,727)	(326)			1.125	0.410	JD	73	861	10/26/2020	06/15/2027
857477-AZ-6	STATE STREET CORP			2	1.F FE	75,000	102.6540	76,991	75,000	75,000					2.653	2.650	MN	254	1,990	05/10/2017	05/15/2023

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
857477-BD-4	STATE STREET CORP			2	1.E FE	187,710		120,6000	175,000	185,725		(1,169)			4.141	3.250	JD	564	7,247	04/09/2019	12/03/2029
86787E-AV-9	TRUIST BANK			1,2	1.F FE	98,763		105,1510	100,000	99,453		249			3.000	3.270	FA	1,242	3,000	02/23/2018	02/02/2023
87612E-BE-5	TARGET CORP			1	1.G FE	69,654		110,1850	75,000	71,129		654			2.500	3.580	AO	396	1,875	09/07/2018	04/15/2026
882508-BF-0	TEXAS INSTRUMENTS INC			1,2	1.E FE	37,278		124,8320	37,450	37,222		(56)			3.875	2.220	MS	342		10/28/2020	03/15/2039
88579Y-BB-6	3M COMPANY			1,2	1.E FE	35,410		108,3320	35,000	35,262		(81)			3.250	2.990	FA	433	1,138	02/12/2019	02/14/2024
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP			1	1.E FE	250,000		100,8900	250,000	250,000					2.750	2.750	MM	840	6,875	05/13/2014	05/17/2021
89417E-AQ-2	TRAVELERS COS INC			1,2	1.F FE	163,731		104,4130	163,750	163,750		19			2.550	2.580	AO	748	2,104	04/23/2020	04/27/2050
902494-BC-6	TYSON FOODS INC			1,2	2.B FE	149,750		113,8610	150,000	149,829		23			3.550	3.570	JD	429	5,325	05/23/2017	06/02/2027
904764-AU-1	UNILEVER CAPITAL CORP			1	1.E FE	87,979		106,7410	100,000	91,034		1,419			2.000	3.790	JJ	850	2,000	10/17/2018	07/28/2026
907818-DZ-8	UNION PACIFIC CORP			1,2	2.A FE	98,521		122,2480	100,000	98,607		33			4.150	4.240	JJ	1,914	4,150	05/24/2018	01/15/2045
91159H-HG-8	US BANCORP			2	1.E FE	100,929		109,0320	100,000	100,526		(163)			3.700	3.510	JJ	1,552	3,700	06/08/2018	01/30/2024
91159H-HW-3	US BANCORP			2	1.F FE	103,752		111,2550	100,000	103,276		(348)			3.000	2.560	JJ	1,258	3,008	08/14/2019	07/30/2029
91324P-DK-5	UNITEDHEALTH GROUP INC			1	1.G FE	150,000		118,6300	150,000	150,000					3.850	3.850	JD	257	5,775	06/18/2018	06/15/2028
92343V-EN-0	VERIZON COMMUNICATIONS			1	2.A FE	75,950		111,0070	75,000	75,687		(154)			3.376	3.130	FA	957	2,532	04/02/2019	02/15/2025
927804-GB-4	VIRGINIA ELEC & POWER CO			1,2	1.F FE	77,072		111,5090	83,632	76,829		(195)			2.875	2.540	JJ	994	2,186	09/26/2019	07/15/2029
92826C-AC-6	VISA INC			1,2	1.D FE	76,694		104,6270	75,000	76,613		(332)			2.800	2.330	JD	99	2,100	08/21/2017	12/14/2022
931142-DH-3	WALMART INC			2	1.C FE	73,151		104,6100	75,000	74,129		364			2.550	3.080	AO	425	1,913	03/26/2018	04/11/2023
931142-EE-9	WALMART INC			1,2	1.C FE	335,500		117,5810	325,000	333,630		(1,047)			3.700	3.280	JD	167	12,025	03/26/2019	06/26/2028
94106L-AZ-2	WASTE MANAGEMENT INC			1,2	2.A FE	124,685		109,0870	125,000	124,882		32			3.500	3.530	MM	559	4,375	05/05/2014	05/15/2024
949746-RF-0	WELLS FARGO & COMPANY				2.B FE	102,901		141,2690	117,000	104,291		233			5.606	6.520	JJ	3,024	6,559	11/27/2013	01/15/2044
94974B-GA-2	WELLS FARGO & COMPANY				2.A FE	72,681		109,5670	75,000	73,435		387			3.300	3.910	MS	770	2,475	01/07/2019	09/09/2024
94974B-GP-9	WELLS FARGO & COMPANY				2.A FE	51,644		112,0430	50,000	51,019		(196)			3.550	3.080	MS	454	1,775	09/12/2017	09/29/2025
95000U-2D-4	WELLS FARGO & COMPANY			1,2	2.A FE	219,559		118,3550	200,000	216,914		(1,902)			4.150	2.930	JJ	3,620	8,300	08/19/2019	01/24/2029
960413-AW-2	WESTLAKE CHEMICAL CORP			1,2	2.B FE	19,918		109,6770	20,000	19,922		4			3.375	3.420	JD	30	343	06/09/2020	06/15/2030
963320-AT-3	WHIRLPOOL CORP			1	2.B FE	124,871		111,0030	125,000	124,941		12			3.700	3.710	MM	771	4,625	10/30/2014	05/01/2025
983919-AH-4	XILINX INC				1.G FE	101,660		100,4600	100,000	100,055		(263)			3.000	2.720	MS	883	3,000	05/28/2014	03/15/2021
983919-AK-7	XILINX INC			1,2	1.G FE	149,960		104,3440	150,000	149,962		3			2.375	2.370	JD	297	1,900	05/12/2020	06/01/2030
98986T-AC-2	ZYNGA INC	@			3.B Z	5,000		104,7240	5,000	5,000					0.000	0.001	N/A			12/15/2020	12/15/2026
AZ9216-1B-7	JP MORGAN CHASE BANK NA	@			1.C FE	207,000		133,3390	200,000	203,959		(2,514)			0.000	0.001	N/A			10/11/2019	08/07/2022
06367W-HH-9	BANK OF MONTREAL				1.F FE	78,186		108,2340	75,000	77,355		(726)			3.300	2.240	FA	1,004	2,475	11/06/2019	02/05/2024
136385-AT-8	CANADIAN NATL RESOURCES			1,2	2.B FE	44,981		107,1250	45,000	44,993		2			3.800	3.800	AO	361	1,710	03/26/2014	04/15/2024
194693-AA-5	COLLIERS INTL GROUP INC				3.B IF	43,030		170,1330	35,000	42,184		(846)			4.000	0.001	JD	117	747	06/26/2020	06/01/2025
780082-AD-5	ROYAL BANK OF CANADA				1.G FE	133,449		118,0260	147,533	130,248		(923)			4.650	3.730	JJ	2,486	5,813	05/04/2017	01/27/2026
89114Q-CB-2	TORONTO-DOMINION BANK				1.D FE	50,547		108,4750	50,000	50,363		(107)			3.250	3.000	MS	497	1,625	04/02/2019	03/11/2024
89352H-AW-9	TRANSCANADA PIPELINES			1,2	2.A FE	74,306		117,5260	75,000	74,461		61			4.250	4.360	MM	407	3,188	05/16/2018	05/15/2028
05574L-FY-9	BNP PARIBAS	C			1.D FE	101,787		106,1370	100,000	100,698		(307)			3.250	2.910	MS	1,065	3,250	04/18/2017	03/03/2023
06738G-BA-1	BARCLAYS BANK PLC	@			1.E FE	343,158		125,8170	285,000	339,762		(3,396)			0.000	0.001	N/A			12/09/2020	02/04/2025
06739G-CF-4	BARCLAYS BANK PLC	@			1.E FE	253,213		111,3300	265,000	255,012		1,800			0.000	0.920	N/A			03/23/2020	02/18/2025
21684A-AF-3	COOPERATIVE RABOBANK UA	C			2.A FE	383,252		112,8440	434,452	383,948		167			3.750	3.800	JJ	6,417	14,438	07/14/2016	07/21/2026
22548J-Y9-5	CREDIT SUISSE AG LONDON	D			1.F FE	320,000		136,8500	320,000	320,000					0.125	0.120	MS	107	403	08/07/2019	03/25/2024
23248V-AB-1	CYBERARK SOFTWARE LTD	@			3.C	25,798		121,7400	25,000	25,774		(24)			0.000	0.001	N/A			11/19/2020	11/15/2024
25155M-KU-4	DEUTSCHE BANK AG LONDON	C			2.A FE	350,171		111,4510	340,000	345,024		(2,144)			1.000	0.360	MM	567	3,409	11/26/2019	05/01/2023
377373-AD-7	GLAXOSMITHKLINE CAPITAL	C	1		1.F FE	76,155		103,3790	75,000	75,327		(235)			2.850	2.520	MM	315	2,138	05/04/2017	05/08/2022
404280-AM-1	HSBC HOLDINGS PLC	C			1.F FE	92,622		150,4890	75,000	91,476		(464)			6.100	4.470	JJ	2,122	4,575	06/06/2018	01/14/2042
404280-BX-6	HSBC HOLDINGS PLC	C	2		1.F FE	215,146		113,5450	200,000	212,429		(2,394)			4.292	2.860	MS	2,599	8,584	11/07/2019	09/12/2026
404280-BZ-1	HSBC HOLDINGS PLC	C	2		1.F FE	50,742		109,1820	50,000	50,504		(147)			3.803	3.460	MS	581	1,902	05/02/2019	03/11/2025
472145-AE-1	JAZZ INVESTMENTS I LTD	C			4.A	200,000		130,4070	200,000	200,000					2.000	2.000	JD	178	2,044	06/09/2020	06/15/2026
53944Y-AF-0	LLOYDS BANKING GROUP PLC	C			1.G FE	200,022		114,3120	200,000	200,016		(3)			4.450	4.440	MM	1,310	8,900	05/16/2018	05/08/2025
606822-AN-4	MITSUBISHI UFJ FIN GRP	C			1.G FE	146,753		113,7340	150,000	147,602		339			3.677	3.970	FA	1,976	5,516	06/06/2018	02/22/2027
66980M-AA-4	NOVA MEAS INST LTD	@			3.B Z	96,828		113,2340	95,000	96,752		(77)			0.000	0.001	N/A			10/30/2020	10/15/2025
722304-AC-6	PINDUODUO INC	@			3.B Z	113,108		122,6810	110,000	113,057		(51)			0.000	0.001	N/A			11/30/2020	12/01/2025
822582-CD-2	SHELL INTERNATIONAL FIN	C	1,2		1.D FE	98,455		107,1720	100,000	98,612		138			2.375	2.550	MM	356	2,375	11/07/2019	11/07/2029
86562M-AQ-3	SUMITOMO MITSUI FINL GRP	C			1.G FE	241,703		103,5680	250,000	246,839		1,973			2.784	3.640	JJ	3,267	6,960	04/25/2018	07/12/2022

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
89153V-AB-5	TOTAL CAPITAL INTL SA	C		1	.1 D FE	74,227	102.8820	77,162	75,000	74,737		225			2.875	3.190	FA	.803	2,156	09/07/2018	02/17/2022
90351D-AH-0	UBS GROUP AG	C			.1 G FE	149,564	102.5120	153,769	150,000	149,906		.84			2.650	2.700	FA	1,656	3,975	10/07/2016	02/01/2022
961214-EL-3	WESTPAC BANKING CORP	C			.1 D FE	102,348	112.0870	112,088	100,000	102,158		(190)			2.650	2.380	JJ	1,215	1,325	02/04/2020	01/16/2030
AM4657-55-8	VINCI SA	D			.1 G FE	224,500	112.2870	224,574	200,000	206,364		(5,801)			0.375	0.001	FA	.281	.750	12/11/2017	02/16/2022
AV5355-40-0	QIAGEN NV	D			.2 C	239,434	127.4240	254,848	200,000	237,755		(1,679)			1.000	0.001	MN	.267	1,000	10/30/2020	11/13/2024
ZP4052-50-9	BHARTI AIRTEL LTD	D			.2 C FE	233,100	115.0840	241,676	210,000	231,329		(1,771)			1.500	0.001	FA	1,173		08/27/2020	02/17/2025
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						26,377,425	XXX	29,531,558	25,788,000	26,259,034	5,889	(69,218)			XXX	XXX	XXX	188,834	694,485	XXX	XXX
05949A-SA-4	BOAMS 2005-4 1A1		4		.4 B FM	13,653	105.5010	14,191	13,451	13,551	.80				5.500	5.500	MON	.62	.740	06/28/2005	05/25/2035
06606W-AN-4	BBHE 1998-2 A7		4		.4 B Z	.1	100.2180	.1	.1	.1					6.140	0.001	MON			08/14/2003	11/25/2028
1248MG-AP-9	CBASS 2007-CB1 AF6		4		.1 D FM	36,030	42.5580	27,466	64,538	27,466	(780)				3.353	3.350	MON	.180	.921	06/20/2007	01/25/2037
12667F-RY-3	CWALT 2004-22CB 1A1		4		.1 A FM	6,863	113.3900	7,814	6,891	6,861					6.000	6.000	MON	.34	.413	03/28/2006	10/25/2034
12669G-YP-0	CWHL 2005-10 A4		4		.1 D FM	2,093	24.0210	.747	3,111	.747	(339)				5.500	5.500	MON	.14	.171	04/01/2005	05/25/2035
23242M-AD-3	CWIL 2006-S3 A4		4		.1 A FM	4,533	105.5480	11,044	10,464	4,560					7.018	7.010	MON	.61	.699	06/16/2006	01/25/2029
64828Y-AR-2	NRZT 2014-2A A3		4		.1 A FE	22,628	105.8680	23,410	22,113	22,575		(176)			3.750	3.140	MON	.829	.829	10/02/2014	05/26/2054
75970N-AM-9	RAINC 2005-2 AF5		4		.1 A FM	100,000	104.2610	104,262	100,000	100,000					5.201	5.140	MON	.433	5,201	06/03/2005	08/25/2035
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						185,801	XXX	188,935	220,569	175,761	(1,039)	(176)			XXX	XXX	XXX	853	8,974	XXX	XXX
12597P-AC-2	CNH 2020-A A3		4		.1 A FE	64,987	101.3780	65,896	65,000	64,990		.3			1.160	1.160	MON	.34	.415	05/19/2020	06/16/2025
92868J-AE-6	VALET 2020-1 A4		4		.1 A FE	205,281	102.1540	204,310	200,000	204,830		(452)			1.260	0.520	MON	.77	.840	09/03/2020	08/20/2026
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						270,268	XXX	270,206	265,000	269,820		(449)			XXX	XXX	XXX	111	1,255	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						26,833,494	XXX	29,990,699	26,273,569	26,704,615	4,850	(69,843)			XXX	XXX	XXX	189,798	704,714	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						43,693,568	XXX	46,732,831	40,561,000	42,327,848	5,889	(340,334)			XXX	XXX	XXX	373,839	1,282,185	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						9,752,815	XXX	10,112,728	9,659,376	9,741,675	(1,039)	(46,290)			XXX	XXX	XXX	22,755	216,992	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						782,390	XXX	812,470	759,211	767,043		(3,676)			XXX	XXX	XXX	1,978	23,811	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						270,268	XXX	270,206	265,000	269,820		(449)			XXX	XXX	XXX	111	1,255	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						54,499,041	XXX	57,928,235	51,244,587	53,106,386	4,850	(390,749)			XXX	XXX	XXX	398,683	1,524,243	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$	16,143,690	1B ..\$	2,752,771	1C ..\$	4,795,231	1D ..\$	3,055,672	1E ..\$	3,811,575	1F ..\$	5,620,580	1G ..\$	6,189,660
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2A ..\$ 4,833,704 2B ..\$ 1,872,588 2C ..\$ 962,001

3A ..\$ 499,079 3B ..\$ 801,520 3C ..\$ 756,149

4A \$ 392,317 4B \$ 439,849 4C \$ 180,000

5A. \$ _____ 5B. \$ _____ 5C. \$ _____

6 ... \$

SCHEDULE D - PART 2 - SECTION 1

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$	717,741			
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

SCHEDULE D - PART 2 - SECTION 2

CUSIP Identi- fication	Description	Codes		Number of Shares	Book/ Adjusted Carrying Value	Fair Value		Actual Cost	Dividends			Change in Book/Adjusted Carrying Value				Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
		Code	For- eign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
464287-16-8	ISHARES SELECT DIVIDEND ETF			13,055,683	1,255,696	.96,180	1,255,696	.809,054		45,986		(123,768)		(123,768)		.08/15/2008	
464287-20-0	ISHARES CORE S&P 500 ETF			2,629,346	987,030	.375,390	987,030	385,633		15,535		137,120		137,120		10/03/2008	
921946-40-6	VANGUARD HIGH DVD YIELD ETF			16,312,396	1,492,747	.91,510	1,492,747	.810,176		47,405		(35,887)		(35,887)		.08/15/2008	
922908-63-7	VANGUARD LARGE-CAP ETF			5,881,897	1,033,685	.175,740	1,033,685	384,711		15,082		164,105		164,105		10/03/2008	
922908-75-1	VANGUARD SMALL-CAP ETF			3,462,208	674,023	.194,680	674,023	253,130		7,703		100,543		100,543		03/20/2008	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					5,443,181	XXX	5,443,181	2,642,704		131,711		242,113		242,113		XXX	XXX
427098-11-6	HERCULES INC-CH29			.35,000	.406	.11,602	.406					.226		.226		.12/09/2016	
62989*-10-5	NAMICO INS CO			.80,000	.25,178	.314,720	.25,178	.3,808				(.192)		(.192)		.01/08/1988	
9199999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other					25,584	XXX	25,584	3,808				34		34		XXX	XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR			3,551,077	296,444	.83,480	296,444	.76,880		2,763		65,304		65,304		.11/02/2018	
315911-75-0	FIDELITY 500 INDEX-INST PM			5,286,887	688,194	.130,170	688,194	.171,014		11,007		95,957		95,957		.11/02/2018	
922908-69-4	VANGUARD EXT MKT INDX-ADM			3,071,333	383,149	.124,750	383,149	.63,789		4,113		89,499		89,499		.12/23/2009	
922908-71-0	VANGUARD 500 INDEX-ADM			1,903,304	659,627	.346,570	659,628	168,100		10,110		92,169		92,169		.12/28/2009	
9499999. Subtotal - Mutual Funds					2,027,414	XXX	2,027,415	479,783		27,993		342,929		342,929		XXX	XXX
9799999 - Total Common Stocks					7,496,179	XXX	7,496,180	3,126,295		159,704		585,076		585,076		XXX	XXX
9899999 - Total Preferred and Common Stocks					8,213,919	XXX	8,171,440	3,797,650		183,287		631,462		631,462		XXX	XXX

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912810-FP-8	US TREASURY N/B		02/21/2020	CITIGROUP GLOBAL MARKETS		348,154	250,000	369
0599999	Subtotal - Bonds - U.S. Governments					348,154	250,000	369
419792-ZC-3	HAWAII ST		09/09/2020	RAYMOND JAMES		150,809	150,000	268
70914P-S8-6	PENNSYLVANIA ST		12/02/2020	JEFFERIES & CO		494,660	500,000	1,944
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					645,469	650,000	2,212
181234-S4-8	CLARK CNTY WA SCH DIST #114 EV		11/09/2020	PIPER JAFFREY & CO		244,272	200,000	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					244,272	200,000	
040654-WZ-4	ARIZONA ST TRANSPRTN BRD HIGHW		03/19/2020	JEFFERIES & CO		174,954	150,000	1,708
254776-S6-1	DIST OF COLUMBIA INCOME TAX SE		03/19/2020	JEFFERIES & CO		145,980	120,000	200
31320V-SK-7	FR SD8050		02/03/2020	BARCLAYS AMERICAN		76,787	75,000	25
31334Y-PV-3	FR QA2236		07/24/2020	WELLS FARGO SECURITIES LLC		266,796	251,731	566
3133GA-AJ-5	FR QN3609		12/29/2020	CITIGROUP GLOBAL MARKETS		260,946	248,668	414
3133KK-WD-7	FR RA4244		12/14/2020	AMHERST PIERPONT SECURITIES LLC		151,934	150,000	94
3133KK-WT-2	FR RA4258		12/17/2020	J.P. MORGAN		504,785	500,000	417
3133KK-ZZ-8	FR RA4361		12/29/2020	WELLS FARGO SECURITIES LLC		303,094	300,000	375
31346Y-X6-3	FR QA5179		03/13/2020	J.P. MORGAN		99,161	98,771	110
3140JX-RN-0	FN B03192		02/24/2020	WELLS FARGO SECURITIES LLC		257,352	250,531	522
3140KG-R5-4	FN BP8607		07/01/2020	NOMURA SECURITIES DOMESTIC		156,284	149,666	52
3140QF-7C-7	FN CA8090		12/23/2020	NOMURA SECURITIES DOMESTIC		503,072	499,173	562
3140X5-R6-2	FN FM2308		01/23/2020	J.P. MORGAN		104,523	100,000	289
3140X6-2N-0	FN FM3480		06/22/2020	WELLS FARGO SECURITIES LLC		208,430	200,000	333
3140X6-SW-2	FN FM3232		06/15/2020	MITSUBISHI UFJ SECURITIES USA		130,030	122,743	191
3140X6-ZY-0	FN FM3458		06/08/2020	J.P. MORGAN		156,599	148,172	123
3140X8-3J-4	FN FM5300		12/21/2020	NOMURA SECURITIES DOMESTIC		504,844	500,000	458
3140X8-P9-2	FN FM4947		11/23/2020	J.P. MORGAN		311,730	300,000	400
31410L-XE-7	FN 890877		08/31/2020	CITIGROUP GLOBAL MARKETS		99,354	93,717	9
31418D-KK-7	FN MA3897		01/02/2020	WELLS FARGO SECURITIES LLC		153,105	148,984	62
341271-AF-1	FLORIDA ST BRD OF ADMIN FIN CO		09/03/2020	MERRILL LYNCH		275,000	275,000	
546399-JT-4	LOUISIANA PUB FACS AUTH REVENU		07/22/2020	MERRILL LYNCH		158,215	135,000	
56682H-DB-2	MARICOPA CNTY AZ INDL DEV AUTH		12/08/2020	JEFFERIES & CO		478,877	450,000	1,538
59334D-LT-9	MIAMI-DADE CNTY FL WTR & SWR R		02/11/2020	RAYMOND JAMES		86,239	75,000	808
64763H-FK-6	NEW ORLEANS LA AVIATION BRD		07/09/2020	JEFFERIES & CO		223,746	200,000	333
648797-NF-1	NEW SMYRNA BEACH FL UTILITIES		07/21/2020	RAYMOND JAMES		142,201	120,000	653
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV		04/14/2020	RAYMOND JAMES		284,573	250,000	28
3199999	Subtotal - Bonds - U.S. Special Revenues					6,218,611	5,912,156	10,270
00971T-AL-5	AKAMAI TECHNOLOGIES INC		12/30/2020	VARIOUS		147,635	130,000	105
037833-BW-9	APPLE INC		02/18/2020	GOLDMAN SACHS		94,251	75,000	1,659
09709T-ED-9	BOFA FINANCE LLC		03/16/2020	PORALEX PARTNERS LLC		115,214	120,000	114
09709T-HH-7	BOFA FINANCE LLC		12/16/2020	VARIOUS		207,606	195,000	60
09857L-AR-9	BOOKING HOLDINGS INC		04/08/2020	GOLDMAN SACHS		64,892	65,000	
122017-AA-4	BURLINGTON STORES INC		04/23/2020	VARIOUS		77,912	75,000	39
12597P-AC-2	CNH 2020-A A3		05/19/2020	BANK AMERICA		64,987	65,000	
12653C-AF-5	CNX RESOURCES CORP		04/30/2020	J.P. MORGAN		65,594	65,000	9
12669G-YP-0	CIHL 2005-10 A4		03/01/2020	CAPITALIZED INTEREST			86	
133131-AZ-5	CAMDEN PROPERTY TRUST		04/16/2020	BANK AMERICA		64,954	65,000	
20030N-D6-3	COMCAST CORP		03/24/2020	BANK AMERICA		124,779	125,000	
30161N-AX-9	EXELON CORP		03/30/2020	J.P. MORGAN		124,743	125,000	
427866-B6-2	HERSHEY COMPANY		05/27/2020	RBC CAPITAL MARKETS SECURITIES - US		64,786	65,000	
452327-AK-5	ILLUMINA INC		09/01/2020	VARIOUS		71,459	65,000	
45867G-AB-7	INTERDIGITAL INC		07/01/2020	EXCHANGE		373,481	375,000	625
459200-KA-8	IBM CORP		02/20/2020	RBC CAPITAL MARKETS SECURITIES - US		110,648	100,000	963
459200-KL-4	IBM CORP		04/30/2020	GOLDMAN SACHS		233,052	235,000	
46647P-BP-0	JPMORGAN CHASE & CO		05/07/2020	VARIOUS		251,519	250,000	
48128D-AC-1	JP MORGAN CHASE BANK NA		07/22/2020	VARIOUS		364,699	330,000	42
52603B-AC-1	LENDINGTREE INC		07/22/2020	BANK AMERICA		15,325	15,000	
532457-BY-3	ELI LILLY & CO		04/24/2020	BANK AMERICA		74,707	75,000	
596278-AA-9	MIDDLEBY CORP		12/21/2020	VARIOUS		96,041	90,000	88
61746B-EF-9	MORGAN STANLEY		02/20/2020	SUSQUEHANNA FINANCIAL		108,861	100,000	342
628530-BK-2	MYLAN INC		02/10/2020	JANE STREET EXECUTION SERVICES LLC		110,943	100,000	1,479
65341B-AD-8	NEXTERA ENERGY PARTNERS		12/10/2020	GOLDMAN SACHS		86,504	90,000	
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		12/11/2020	BANK AMERICA		137,475	135,000	
723787-AN-7	PIONEER NATURAL RESOURCE		06/10/2020	VARIOUS		182,112	180,000	2
741503-AX-4	BOOKING HOLDINGS INC		07/22/2020	J.P. MORGAN		154,208	145,000	375
780153-BA-9	ROYAL CARIBBEAN CRUISES		06/09/2020	VARIOUS		134,216	125,000	13

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
780153-BE-1	ROYAL CARIBBEAN CRUISES		10/14/2020	MORGAN STANLEY		10,000	10,000	
78409V-AS-3	S&P GLOBAL INC		08/10/2020	MORGAN STANLEY		44,781	45,000	
826919-AC-6	SILICON LABORATORIES INC		05/28/2020	WELLS FARGO SECURITIES LLC		100,000	100,000	
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		08/21/2020	VARIOUS		147,797	150,000	133
844741-BG-2	SOUTHWEST AIRLINES CO		05/06/2020	VARIOUS		257,238	250,000	28
848637-AE-4	SPLUNK INC		10/26/2020	VARIOUS		151,765	145,000	145
882508-BF-0	TEXAS INSTRUMENTS INC		10/28/2020	GOLDMAN SACHS		37,276	30,000	145
89417E-AQ-2	TRAVELERS COS INC		04/23/2020	CITIGROUP GLOBAL MARKETS		163,731	165,000	
92868J-AE-6	VALET 2020-1 A4		09/03/2020	BARCLAYS AMERICAN		205,281	200,000	126
960413-AW-2	WESTLAKE CHEMICAL CORP		06/09/2020	J.P. MORGAN		19,918	20,000	
983919-AK-7	XILINX INC		05/12/2020	BANK AMERICA		149,960	150,000	
98986T-AC-2	ZYNGA INC		12/15/2020	MORGAN STANLEY		5,000	5,000	
194693-AA-5	COLLIERS INTL GROUP INC		06/26/2020	B. RILEY AND CO		49,190	40,000	167
06738G-BA-1	BARCLAYS BANK PLC	C.	12/09/2020	BARCLAYS AMERICAN		343,158	285,000	
06739G-CF-4	BARCLAYS BANK PLC	C.	03/23/2020	BARCLAYS AMERICAN		253,213	265,000	
23248V-AB-1	CYBERARK SOFTWARE LTD	C.	11/19/2020	EXCHANGE		25,798	25,000	
472145-AE-1	JAZZ INVESTMENTS I LTD	C.	06/09/2020	J.P. MORGAN		200,000	200,000	
66980M-AA-4	NOVA MEAS INST LTD	C.	10/30/2020	BANK AMERICA		96,828	95,000	
722304-AC-6	PINDUODUO INC	C.	11/30/2020	GOLDMAN SACHS		113,108	110,000	
961214-EL-3	WESTPAC BANKING CORP	C.	02/04/2020	JANE STREET EXECUTION SERVICES LLC		102,348	100,000	147
AV5355-AQ-0	QIAGEN NV	D.	10/30/2020	CITIGROUP GLOBAL MARKETS		239,434	200,000	944
ZP4052-5Q-9	BHARTI AIRTEL LTD	D.	08/27/2020	BARCLAYS AMERICAN		233,100	210,000	114
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,671,527	6,380,086	7,864
8399997. Total - Bonds - Part 3						14,128,033	13,392,242	20,715
8399998. Total - Bonds - Part 5						2,653,654	2,520,997	7,441
8399999. Total - Bonds						16,781,687	15,913,239	28,156
854502-B5-3	STANLEY BLACK & DECKER I		06/11/2020	VARIOUS	280,000	289,614	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						289,614	XXX	
00170F-2Q-9	AMG CAPITAL TRUST I I		06/02/2020	MITSUBISHI UFJ SECURITIES USA	1,100,000	46,343	0.00	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						46,343	XXX	
8999997. Total - Preferred Stocks - Part 3						335,957	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						335,957	XXX	
9799997. Total - Common Stocks - Part 3							XXX	
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks							XXX	
9899999. Total - Preferred and Common Stocks						335,957	XXX	
9999999 - Totals						17,117,644	XXX	28,156

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179S-2P-1	G2 MA4382		12/01/2020	MBS PAYMENT		40,615	40,615	40,613	40,615						40,615				812	04/20/2047
36179S-LS-4	G2 MA3937		12/01/2020	MBS PAYMENT		18,046	18,046	18,097	18,055		(9)		(9)		18,046				370	09/20/2046
36179T-AK-1	G2 MA4510		12/01/2020	MBS PAYMENT		36,843	36,843	37,010	36,878		(35)		(35)		36,843				745	06/20/2047
36179T-G3-3	G2 MA4718		12/01/2020	MBS PAYMENT		46,569	46,569	45,288	46,334		234		234		46,569				861	09/20/2047
36179T-JY-2	G2 MA4779		12/01/2020	MBS PAYMENT		37,236	37,236	38,220	37,436		(200)		(200)		37,236				804	10/20/2047
36179T-SF-3	G2 MA5018		12/01/2020	MBS PAYMENT		40,240	40,240	39,314	40,063		177		177		40,240				725	02/20/2048
36179T-V4-4	G2 MA5135		12/01/2020	MBS PAYMENT		22,651	22,651	22,049	22,544		107		107		22,651				424	04/20/2048
36179T-XU-4	G2 MA5191		12/01/2020	MBS PAYMENT		23,176	23,176	23,179	23,176						23,176				450	05/20/2048
3622A2-BN-1	GN 783645		12/01/2020	MBS PAYMENT		13,551	13,551	14,294	13,654		(102)		(102)		13,551				250	07/15/2027
36241K-AP-3	GN 781814		12/01/2020	MBS PAYMENT		3,844	3,844	3,892	3,848		(4)		(4)		3,844				106	10/15/2034
36296R-3Q-8	GN 699307		12/01/2020	MBS PAYMENT		285	285	286	285						285				10	10/15/2038
38378B-VH-9	GNR 2012-72 B		12/01/2020	MBS PAYMENT		40,789	40,789	42,242	41,038		(249)		(249)		40,789				1,198	02/16/2046
912810-FP-8	US TREASURY N/B		09/11/2020	VARIOUS		364,880	250,000	340,074	95,297		(1,721)		(1,721)		337,284		27,596	27,596	5,230	02/15/2031
912828-V9-8	US TREASURY N/B		04/15/2020	VARIOUS		294,339	270,000	263,313	264,013		172		172		264,185		30,154	30,154	3,639	02/15/2027
0599999. Subtotal - Bonds - U.S. Governments						983,064	843,845	927,871	683,236		(1,630)		(1,630)		925,314		57,750	57,750	15,624	XXX
790450-GG-9	SAINT JOHNS MI PUBLIC SCHS		02/24/2020	MORGAN STANLEY		209,400	200,000	233,372	209,393		(1,048)		(1,048)		208,345		1,055	1,055	3,167	05/01/2021
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						209,400	200,000	233,372	209,393		(1,048)		(1,048)		208,345		1,055	1,055	3,167	XXX
31288L-SS-1	FG P50529		12/01/2020	MBS PAYMENT		3,833	3,833	3,854	3,835		(2)		(2)		3,833				168	11/01/2036
3128K2-C7-2	FG A41894		12/01/2020	MBS PAYMENT		250	250	242	250						250				9	01/01/2036
3128KT-DB-0	FG A62827		12/01/2020	MBS PAYMENT		167	167	169	167						167				6	06/01/2037
3128M1-PU-7	FG G12335		12/01/2020	MBS PAYMENT		1,143	1,143	1,149	1,143						1,143				24	05/01/2021
3128MB-KT-3	FG G12806		12/01/2020	MBS PAYMENT		1,541	1,541	1,563	1,542		(2)		(2)		1,541				43	09/01/2022
3128MF-KV-9	FG G16408		12/01/2020	MBS PAYMENT		18,218	18,218	17,819	18,168		50		50		18,218				262	01/01/2033
3128MH-KR-3	FG G18303		12/01/2020	MBS PAYMENT		2,521	2,521	2,569	2,526		(5)		(5)		2,521				60	03/01/2024
3128MH-TQ-6	FG G18558		12/01/2020	MBS PAYMENT		77,330	77,330	81,109	77,870		(539)		(539)		77,330				1,467	06/01/2030
3128MM-XF-5	FG G18677		12/01/2020	MBS PAYMENT		25,402	25,402	25,404	25,402						25,402				452	02/01/2033
3128PB-FG-1	FG C91967		12/01/2020	MBS PAYMENT		38,952	38,952	38,240	38,826		126		126		38,952				704	12/01/2037
3128PL-B5-0	FG J08160		12/01/2020	MBS PAYMENT		1,399	1,399	1,371	1,395		4		4		1,399				35	12/01/2022
31294N-S2-6	FG E04137		12/01/2020	MBS PAYMENT		24,057	24,057	25,155	24,167		(110)		(110)		24,057				348	11/01/2027
31297F-JD-6	FG A27460		12/01/2020	MBS PAYMENT		768	768	796	769		(1)		(1)		768				23	10/01/2034
31307V-J2-3	FG J38381		12/01/2020	MBS PAYMENT		17,059	17,059	16,979	17,047		11		11		17,059				320	01/01/2033
31320V-3J-2	FR S08001		12/01/2020	MBS PAYMENT		54,999	54,999	56,322	55,449		(450)		(450)		54,999				1,029	07/01/2049
31320V-4V-4	FR S08036		12/01/2020	MBS PAYMENT		52,245	52,245	52,847	52,368		(122)		(122)		52,245				1,146	01/01/2050
31320V-4W-2	FR S08037		12/01/2020	MBS PAYMENT		39,193	39,193	38,666	39,122		71		71		39,193				736	01/01/2050
31320V-5K-7	FR S08050		12/01/2020	MBS PAYMENT		22,729	22,729	23,271			(94)		(94)		22,729				419	03/01/2050
3132GG-CG-8	FG Q02771		12/01/2020	MBS PAYMENT		12,117	12,117	12,592	12,147		(30)		(30)		12,117				291	08/01/2041
3132XC-R7-2	FG G67710		12/01/2020	MBS PAYMENT		38,860	38,860	38,489	38,804		56		56		38,860				866	03/01/2048
3132XT-6L-7	FG Q51774		12/01/2020	MBS PAYMENT		79,733	79,733	79,793	79,741		(8)		(8)		79,733				1,675	10/01/2047
31334Y-GE-1	FR Q41997		12/01/2020	MBS PAYMENT		39,493	39,493	40,276	39,646		(154)		(154)		39,493				797	08/01/2049
31334Y-PV-3	FR Q42236		12/01/2020	MBS PAYMENT		66,662	66,662	70,651			(474)		(474)		66,662				489	07/01/2046
31339S-E2-7	FR Q42853		12/01/2020	MBS PAYMENT		55,495	55,495	56,115	55,605		(110)		(110)		55,495				1,122	09/01/2049
31339U-JN-1	FR Q43869		12/01/2020	MBS PAYMENT		53,358	53,358	55,076	53,621		(263)		(263)		53,358				1,217	10/01/2049
31346Y-XG-3	FR Q45179		12/01/2020	MBS PAYMENT		23,145	23,145	23,237			(10)		(10)		23,145				303	12/01/2049
3136A6-TP-9	FNR 2012-63 HB		12/01/2020	MBS PAYMENT		22,442	22,442	22,863	22,517		(75)		(75)		22,442				264	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		12/01/2020	MBS PAYMENT		19,870	19,870	20,292	19,911		(41)		(41)		19,870				211	10/25/2040
3136AA-HP-7	FNR 2012-139 MC		12/01/2020	MBS PAYMENT		22,064	22,064	22,554	22,105		(41)		(41)		22,064				237	05/25/2042
3136AB-LF-8	FNR 2012-148 KB		12/01/2020	MBS PAYMENT		18,140	18,140	18,526	18,173		(32)		(32)		18,140				190	03/25/2042
31371M-4P-9	FN 256530		12/01/2020	MBS PAYMENT		43	43	42	43						43				1	12/01/2036
31371M-EP-8	FN 255842		12/01/2020	MBS PAYMENT		2,084	2,084	2,074	2,083		1		1		2,084				65	09/01/2035
31371M-UK-1	FN 256286		12/01/2020	MBS PAYMENT		66	66	65	66						66				1	06/01/2036
31371N-CJ-2	FN 256673		12/01/2020	MBS PAYMENT		1,141	1,141	1,146	1,141		(1)		(1)		1,141				35	04/01/2037
31371N-CY-9	FN 256687		12/01/2020	MBS PAYMENT		304	304	299	303						304				7	04/01/2037
31371N-QN-8	FN 257061		12/01/2020	MBS PAYMENT		981	981	976	980		1		1		981				25	01/01/2023
3137AS-VD-3	FHR 4094 KA		12/01/2020	MBS PAYMENT		18,497	18,497	18,673	18,513		(16)		(16)		18,497				174	08/15/2041
3137AT-6B-3	FHR 4098 HA		12/01/2020	MBS PAYMENT		23,217	23,217	23,508	23,242		(25)		(25)		23,217				244	05/15/2041
3137AT-GC-0	FHR 4091 TH		12/01/2020	MBS PAYMENT		21,488	21,488	22,066	21,537		(48)		(48)		21,488				228	05/15/2041
3137AU-L2-3	FHR 4102 CH		12/01/2020	MBS PAYMENT		22,985	22,985	23,509	23,029		(45)		(45)		22,985				247	11/15/2040

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3137AY-YA-3	FHR 4170 PE		12/01/2020	MBS PAYMENT		30,444	30,444	31,158	30,524		(80)		(80)		30,444				439	01/15/2033
3137GA-HR-1	FHR 3743 PA		12/01/2020	MBS PAYMENT		15,762	15,762	16,178	15,818		(56)		(56)		15,762				215	12/15/2039
3138WJ-K5-6	FN AS8415		12/01/2020	MBS PAYMENT		38,279	38,279	38,310	38,283		(5)		(5)		38,279				721	11/01/2046
3138WJ-XN-3	FN AS8784		12/01/2020	MBS PAYMENT		38,753	38,753	37,715	38,585		169		169		38,753				782	02/01/2047
31402C-VZ-2	FN 725232		12/01/2020	MBS PAYMENT		990	990	966	988		2		2		990				27	03/01/2034
31402D-MP-2	FN 725866		12/01/2020	MBS PAYMENT		1,174	1,174	1,141	1,172		3		3		1,174				29	09/01/2034
31402R-DG-1	FN 735503		12/01/2020	MBS PAYMENT		1,696	1,696	1,687	1,695		1		1		1,696				57	04/01/2035
31403C-6L-0	FN 745275		12/01/2020	MBS PAYMENT		2,295	2,295	2,291	2,295						2,295				66	02/01/2036
31403J-SA-5	FN 750313		12/01/2020	MBS PAYMENT		1,836	1,836	1,862	1,839		(3)		(3)		1,836				46	11/01/2033
31407H-KS-4	FN 831105		12/01/2020	MBS PAYMENT		2,544	2,544	2,582	2,548		(4)		(4)		2,544				81	11/01/2035
31409G-N6-9	FN 870813		12/01/2020	MBS PAYMENT		258	258	254	258						258				8	10/01/2036
31409X-NT-2	FN 881602		12/01/2020	MBS PAYMENT		3,295	3,295	3,348	3,298		(3)		(3)		3,295				98	02/01/2036
3140EV-CA-3	FN BC0964		12/01/2020	MBS PAYMENT		93,566	93,566	95,233	93,849		(283)		(283)		93,566				1,916	06/01/2046
3140FO-JJ-4	FN BC4764		12/01/2020	MBS PAYMENT		50,492	50,492	48,986	50,266		227		227		50,492				1,008	10/01/2046
3140FP-C9-8	FN BE3695		12/01/2020	MBS PAYMENT		62,934	62,934	62,197	62,732		202		202		62,934				1,349	06/01/2047
3140FU-ZA-9	FN BE8936		12/01/2020	MBS PAYMENT		16,673	16,673	16,243	16,614		58		58		16,673				343	03/01/2047
3140GS-PD-8	FN BH4019		12/01/2020	MBS PAYMENT		48,142	48,142	49,315	48,414		(272)		(272)		48,142				1,133	09/01/2047
3140HI-VZ-3	FN BJ0632		12/01/2020	MBS PAYMENT		50,122	50,122	51,355	50,383		(261)		(261)		50,122				1,171	03/01/2048
3140HM-ZA-5	FN BK7936		12/01/2020	MBS PAYMENT		56,586	56,586	56,959	56,660		(74)		(74)		56,586				1,350	11/01/2048
3140JB-6J-7	FN BM4472		12/01/2020	MBS PAYMENT		18,227	18,227	17,840	18,187		40		40		18,227				396	07/01/2048
3140JB-HZ-9	FN BM3847		12/01/2020	MBS PAYMENT		21,592	21,592	21,720	21,604		(12)		(12)		21,592				563	05/01/2048
3140JB-S4-6	FN BM4138		12/01/2020	MBS PAYMENT		40,024	40,024	40,721	40,122		(98)		(98)		40,024				1,002	06/01/2048
3140J9-KN-0	FN BM4800		12/01/2020	MBS PAYMENT		26,335	26,335	26,798	26,380		(45)		(45)		26,335				657	10/01/2048
3140J9-SN-2	FN BMS024		12/01/2020	MBS PAYMENT		71,618	71,618	71,227	71,538		81		81		71,618				1,387	11/01/2048
3140JM-SB-4	FN BNS341		12/01/2020	MBS PAYMENT		32,718	32,718	34,320	33,137		(420)		(420)		32,718				759	03/01/2049
3140JQ-RY-1	FN BN7702		12/01/2020	MBS PAYMENT		131,367	131,367	135,165	132,278		(911)		(911)		131,367				2,717	08/01/2049
3140JW-QR-4	FN BQ2263		12/01/2020	MBS PAYMENT		35,200	35,200	36,296	35,389		(189)		(189)		35,200				804	10/01/2049
3140JX-RN-0	FN BQ3192		12/01/2020	MBS PAYMENT		86,081	86,081	88,425		(412)			(412)		86,081				1,321	10/01/2049
3140KG-R5-4	FN BP8607		12/01/2020	MBS PAYMENT		8,738	8,738	9,124		(46)			(46)		8,738				70	06/01/2050
3140Q9-HW-6	FN CA2044		12/01/2020	MBS PAYMENT		88,013	88,013	91,228	88,444		(431)		(431)		88,013				2,268	07/01/2048
3140Q9-XM-0	FN CA2483		12/01/2020	MBS PAYMENT		23,828	23,828	24,803	24,023		(195)		(195)		23,828				617	10/01/2048
3140X5-R6-2	FN FM2308		12/01/2020	MBS PAYMENT		52,728	52,728	55,113		(724)			(724)		52,728				1,034	07/01/2049
3140X6-2N-0	FN FM3480		12/01/2020	MBS PAYMENT		11,958	11,958	12,462		(51)			(51)		11,958				105	06/01/2050
3140X6-SW-2	FN FM3232		12/01/2020	MBS PAYMENT		34,413	34,413	36,456		(268)			(268)		34,413				361	04/01/2048
3140X6-ZY-0	FN FM3458		12/01/2020	MBS PAYMENT		23,926	23,926	25,287		(97)			(97)		23,926				236	01/01/2050
3140X8-P9-2	FN FM4947		12/01/2020	MBS PAYMENT		441	441	458							441				1	12/01/2050
31410G-AF-0	FN 888406		12/01/2020	MBS PAYMENT		1,906	1,906	1,817	1,898		8		8		1,906				54	08/01/2036
31410L-XE-7	FN 890877		12/01/2020	MBS PAYMENT		17,240	17,240	18,277		(69)			(69)		17,240				96	07/01/2048
31410S-NL-7	FN 895995		12/01/2020	MBS PAYMENT		109	109	110	109						109				4	07/01/2036
31411L-K4-2	FN 911215		12/01/2020	MBS PAYMENT		2,980	2,980	3,058	2,983		(3)		(3)		2,980				137	05/01/2037
31416R-FA-6	FN AA7360		12/01/2020	MBS PAYMENT		829	829	825	829						829				19	01/01/2034
31416R-HJ-5	FN AA7432		12/01/2020	MBS PAYMENT		6,768	6,768	6,752	6,767		1		1		6,768				177	06/01/2039
31416Y-BX-5	FN AB2753		12/01/2020	MBS PAYMENT		9,526	9,526	9,551	9,528		(2)		(2)		9,526				197	04/01/2026
31417A-VT-3	FN AB4225		12/01/2020	MBS PAYMENT		35,748	35,748	37,653	36,003		(255)		(255)		35,748				813	01/01/2042
31417V-PZ-0	FN AC8539		12/01/2020	MBS PAYMENT		2,730	2,730	2,799	2,737		(7)		(7)		2,730				59	12/01/2024
31418C-4F-8	FN MA3521		12/01/2020	MBS PAYMENT		37,471	37,471	39,028	37,977		(506)		(506)		37,471				804	11/01/2048
31418C-4W-1	FN MA3536		12/01/2020	MBS PAYMENT		70,156	70,156	72,826	71,020		(864)		(864)		70,156				1,484	12/01/2048
31418C-FD-1	FN MA2863		12/01/2020	MBS PAYMENT		39,398	39,398	38,228	39,210		188		188		39,398				783	01/01/2047
31418C-ZJ-6	FN MA3444		12/01/2020	MBS PAYMENT		61,470	61,470	64,759	62,334		(865)		(865)		61,470				1,486	08/01/2048
31418D-BF-8	FN MA3637		12/01/2020	MBS PAYMENT		106,708	106,708	109,567	107,666		(958)		(958)		106,708				2,031	04/01/2049
31418D-C6-7	FN MA3692		12/01/2020	MBS PAYMENT		147,423	147,423	151,586	148,824		(1,401)		(1,401)		147,423				2,816	07/01/2049
31418D-CY-6	FN MA3686		12/01/2020	MBS PAYMENT		73,387	73,387	74,319	73,684		(297)		(297)		73,387				1,393	06/01/2049
31418D-ET-5	FN MA3745		12/01/2020	MBS PAYMENT		77,473	77,473	79,422	78,087		(614)		(614)		77,473				1,522	08/01/2049
31418D-FR-8	FN MA3775		12/01/2020	MBS PAYMENT		75,897	75,897	78,067	76,517		(620)		(620)		75,897				1,534	09/01/2049
31418D-KK-7	FN MA3897		12/01/2020	MBS PAYMENT		51,821	51,821	53,254		(273)			(273)		51,821				957	01/01/2035
31418D-KT-8	FN MA3905		12/01/2020	MBS PAYMENT		27,213	27,213	27,610	27,282		(69)		(69)		27,213				603	01/01/2050
31419A-2T-3	FN AE0785		12/01/2020	MBS PAYMENT		10,195	10,195	10,233	10,199		(4)		(4)		10,195				174	01/01/2026
438701-RA-4	HONOLULU CITY & CNTY HI WSTWTR		07/01/2020	MATURITY		100,000	100,000	100,000	100,000						100,000				4,113	07/01/2020

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
679087-EZ-5	OKLAHOMA ST CAPITOL IMPT AUTH		07/01/2020	MATURITY		150,000	150,000	150,000	150,000						150,000				7,710	07/01/2020
917547-YU-9	UTAH ST BLDG OWNERSHIP AUTH LE		02/24/2020	PIPER JAFFREY & CO		226,054	200,000	246,992	222,933		(997)		(997)		221,937		4,117	4,117	2,778	05/15/2023
3199999. Subtotal - Bonds - U.S. Special Revenues						3,479,541	3,453,487	3,562,293	3,087,163		(14,142)		(14,142)		3,475,424				72,821	XXX
00971T-AJ-0	AKAMAI TECHNOLOGIES INC		07/20/2020	VARIOUS		121,625	95,000	96,653	96,482		(132)		(132)		96,350		25,275	25,275		05/01/2025
021369-AA-1	ALTAIR ENGINEERING INC		01/22/2020	BARCLAYS AMERICAN		91,725	85,000	84,835	84,844		3		3		84,846		6,878	6,878		06/01/2024
02156B-AE-3	ALTERYX INC		04/09/2020	BARCLAYS AMERICAN CALLED BY ISSUER at		150,292	160,000	152,238	148,976	3,389	312		3,701		152,678		(2,385)	(2,385)	1,076	08/01/2026
035242-AL-0	ANHEUSER-BUSCH INBEV FIN		12/16/2020	105,632		237,672	225,000	226,681	225,902		(285)		(285)		225,616		(616)	(616)	22,881	02/01/2023
05949A-SA-4	BOAMS 2005-4 1A1		12/01/2020	MBS PAYMENT		4,650	4,707	4,778	4,714	28			28		4,742		(92)	(92)	112	05/25/2035
06606W-AN-4	BBHE 1998-2 A7		12/01/2020	MBS PAYMENT CALLED BY ISSUER at		1	1	1	1						1					11/25/2028
075887-BT-5	BECTON DICKINSON AND CO		12/18/2020	103,769		14,528	14,000	14,043	14,022		(9)		(9)		14,013		(13)	(13)	935	06/06/2022
09709T-ED-9	BOFA FINANCE LLC		05/11/2020	BANK AMERICA		47,946	50,000	48,006			96		96		48,101		(156)	(156)	67	05/01/2023
1248MG-AP-9	CBASS 2007-CB1 AF6		12/01/2020	MBS PAYMENT		2,097	2,097	1,171	918	252			252		1,170		928	928	13	01/25/2037
12667F-RY-3	CIWALT 2004-22CB 1A1		12/01/2020	MBS PAYMENT		1,556	1,556	1,550	1,550						1,550		6	6	56	10/25/2034
12669G-YP-0	CIVIL 2005-10 A4		12/01/2020	MBS PAYMENT		1,368	4,913	3,309	2,690						3,304		(1,936)	(1,936)	198	05/25/2035
223622-AE-1	COWEN INC		12/09/2020	VARIOUS		190,747	130,000	143,864	142,836		(4,031)		(4,031)		138,805		51,943	51,943	3,788	12/15/2022
23242M-AD-3	CIVIL 2006-S3 A4		12/01/2020	MBS PAYMENT		6,836	6,299	2,729	2,745						2,745		4,091	4,091	248	01/25/2029
25468P-DQ-6	TWDC ENTERPRISES 18 CORP		06/10/2020	MILLENNIUM ADVISORS		77,571	75,000	76,175	75,554		(112)		(112)		75,442		2,129	2,129	1,419	03/04/2022
30254Q-AA-0	FDIC 2019-R1 A		08/01/2020	MBS PAYMENT		9,186	9,186	9,175	9,186						9,186				40	03/25/2033
34959J-AJ-7	FORTIVE CORPORATION		02/25/2020	EXCHANGE		294,283	290,000	296,464	294,611		(328)		(328)		294,283				1,339	02/15/2022
44932K-AA-4	MATCH GROUP FINANCECO 3		10/27/2020	VARIOUS		229,726	140,000	142,613	142,520		(176)		(176)		142,343		87,383	87,383	3,746	01/15/2030
452327-AH-2	ILLUMINA INC		05/12/2020	VARIOUS		305,221	230,000	298,905	275,110		(11,398)		(11,398)		263,711		41,510	41,510	442	06/15/2021
45660N-SZ-4	RAST 2004-A9 A9		01/01/2020	MBS PAYMENT		976	976	996	968		8		8		976				5	12/25/2034
45867G-AA-9	INTERDIGITAL INC		07/01/2020	EXCHANGE		328,250	330,000	327,927	327,496	548	206		754		328,250				3,850	06/01/2024
459200-HG-9	IBM CORP		05/01/2020	BARCLAYS AMERICAN		204,356	200,000	193,141	196,502		454		454		196,956		7,400	7,400	2,854	08/01/2022
46647P-BE-5	JPMORGAN CHASE & CO		05/06/2020	MARKETAXESS		203,892	200,000	199,720	199,723		15		15		199,738		4,154	4,154	3,591	10/15/2030
629377-CG-5	NRG ENERGY INC		09/21/2020	VARIOUS		115,925	110,000	119,984	119,082		(1,110)		(1,110)		117,972		(2,047)	(2,047)	2,326	06/01/2048
64828Y-AR-2	NRZT 2014-2A A3		12/01/2020	MBS PAYMENT		7,583	7,583	7,765	7,611		(28)		(28)		7,583				157	05/26/2054
66989H-AM-0	NOVARTIS CAPITAL CORP		04/14/2020	SANTANDER SEC CORP		77,404	75,000	75,863	75,422		(52)		(52)		75,370		2,034	2,034	740	05/17/2022
674599-CE-3	OCCIDENTAL PETROLEUM COR		05/22/2020	J.P. MORGAN		63,375	75,000	72,397	73,087		237		237		73,324		(9,949)	(9,949)	1,586	02/15/2023
682189-AP-0	ON SEMICONDUCTOR CORP		11/16/2020	BANK AMERICA		30,965	20,000	22,470	21,844		(433)		(433)		21,411		9,554	9,554	355	10/15/2023
69354N-AB-2	PRA GROUP INC		07/23/2020	VARIOUS		62,830	60,000	54,292	55,923		591		591		56,514		6,315	6,315	1,307	06/01/2023
741503-AX-4	BOOKING HOLDINGS INC		11/09/2020	VARIOUS		338,597	335,000	373,818	326,878		(2,923)		(2,923)		349,896		(11,299)	(11,299)	1,665	09/15/2021
826919-AB-8	SILICON LABORATORIES INC		05/28/2020	WELLS FARGO SECURITIES LLC		64,327	55,000	62,967	59,955		(975)		(975)		58,980		5,347	5,347	567	03/01/2022
848637-AC-8	SPLUNK INC		06/02/2020	VARIOUS		32,530	25,000	25,000	25,000						25,000		7,530	7,530	61	09/15/2023
848637-AD-6	SPLUNK INC		06/08/2020	VARIOUS		134,070	95,000	101,860	101,543		(534)		(534)		101,009		33,061	33,061	758	09/15/2025
913017-BV-0	UNITED TECHNOLOGIES CORP		02/28/2020	TENDER OFFER		77,990	75,000	74,679	74,808		12		12		74,820		3,170	3,170	562	06/01/2022
98138H-AF-8	WORKDAY INC		12/22/2020	VARIOUS		191,491	110,000	117,361	115,021		(1,519)		(1,519)		113,502		77,989	77,989	295	10/01/2022
AR8389-75-1	GLENCORE FUNDING LLC		05/12/2020	GOLDMAN SACHS CALLED BY ISSUER at		156,000	200,000	174,200	179,508		1,364		1,364		180,872		(24,872)	(24,872)		03/27/2025
067901-AL-2	BARRICK GOLD CORP	A.	01/31/2020	104,399		78,299	75,000	76,242	75,790		(28)		(28)		75,761		(761)	(761)	4,262	04/01/2022
194693-AA-5	COLLIERS INTL GROUP INC		12/03/2020	SOVEREIGN MARKETS		8,826	5,000	6,160			(107)		(107)		6,053		2,773	2,773	110	06/01/2025
472145-AD-3	JAZZ INVESTMENTS I LTD	C.	03/31/2020	JEFFERIES & CO		175,622	200,000	189,264	190,578		487		487		191,065		(15,444)	(15,444)	1,892	08/15/2024
62854A-AM-6	UTAH ACQUISITION SUB	C.	02/10/2020	J.P. MORGAN		101,435	100,000	101,116	100,427		(35)		(35)		100,392		1,043	1,043	499	06/15/2021
961214-DC-4	WESTPAC BANKING CORP	C.	02/04/2020	MORGAN STANLEY		103,167	100,000	103,318	103,159		(43)		(43)		103,116		53	53	1,253	08/19/2026
AM0397-50-6	CIE GENERALE DES ESTABLI	D.	03/10/2020	GOLDMAN SACHS		198,400	200,000	215,500	207,558		(748)		(748)		206,806		(8,409)	(8,409)		01/10/2022
N83574-AE-8	STMICROELECTRONICS NV	D.	06/23/2020	BARCLAYS AMERICAN		297,960	200,000	221,100	216,199		(1,790)		(1,790)		214,409		83,551	83,551	489	07/03/2024
AP0453-52-6	QIAGEN NV	D.	03/05/2020	JEFFERIES & CO		224,355	200,000	217,100	212,009		(626)		(626)		211,383		12,972	12,972	489	09/13/2023
QJ9373-87-0	TOTAL SE	D.	03/09/2020	VARIOUS		397,997	400,000	407,250	407,836		(541)		(541)		407,293		(9,293)	(9,293)	528	12/02/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,463,652	4,976,318	5,144,680	4,996,588	4,217	(24,178)		(19,961)		5,057,337		389,817	389,817	66,662	XXX
8399997. Total - Bonds - Part 4						10,135,657	9,473,650	9,868,216	8,976,380	4,217	(40,998)		(36,781)		9,666,420		452,739	452,739	158,274	XXX
8399998. Total - Bonds - Part 5						2,913,532	2,520,997	2,653,654			(28,378)		(28,378)		2,625,277		288,255	288,255	20,104	XXX
8399999. Total - Bonds						13,049,189	11,994,647	12,521,870	8,976,380	4,217	(69,376)		(65,159)		12,291,697		740,994	740,994	178,378	XXX
8999997. Total - Preferred Stocks - Part 4						XXX														XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks							XXX													XXX
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5						3,583	XXX										3,583	3,583		XXX
9799999. Total - Common Stocks						3,583	XXX										3,583	3,583		XXX
9899999. Total - Preferred and Common Stocks						3,583	XXX										3,583	3,583		XXX
9999999 - Totals						13,052,772	XXX	12,521,870	8,976,380	4,217	(69,376)		(65,159)		12,291,697		744,577	744,577	178,378	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3140HM-N2-6	FN BK7608		02/10/2020	TORONTO DOMINION - US	04/16/2020	VARIOUS	98,917	103,848	104,795	103,479		(369)		(369)			1,315	1,315	.812	121
3140JW-NS-5	FN B02200		01/23/2020	WELLS FARGO SECURITIES LLC	04/16/2020	VARIOUS	102,080	105,526	107,650	105,319		(207)		(207)			2,331	2,331	1,033	258
31999999. Subtotal - Bonds - U.S. Special Revenues							200,997	209,374	212,445	208,798		(576)		(576)			3,646	3,646	1,845	379
09857L-AM-0	BOOKING HOLDINGS INC		04/09/2020	J.P. MORGAN	08/06/2020	VARIOUS	50,000	50,000	62,078	50,000							12,078	12,078	.94	
122017-AA-4	BURLINGTON STORES INC		04/14/2020	J.P. MORGAN	05/21/2020	JEFFERIES & CO	60,000	60,000	68,025	60,000							8,025	8,025	.150	
143658-BF-8	CARNIVAL CORP		04/02/2020	VARIOUS	06/04/2020	VARIOUS	200,000	200,450	342,353	200,426		(24)		(24)			141,927	141,927	1,389	
223622-AE-1	COWEN INC		09/23/2020	NOMURA SECURITIES DOMESTIC	12/09/2020	CENTRAL CAPITAL MARKETS	80,000	84,071	119,238	83,543		(529)		(529)			35,695	35,695	1,548	619
				NOMURA SECURITIES																
232806-AP-4	CYPRESS SEMICONDUCTOR CO		03/06/2020	WELLS FARGO SECURITIES LLC	03/31/2020	DOMESTIC	20,000	21,442	23,880	21,413		(30)		(30)			2,468	2,468	.67	43
26884L-AJ-8	EQT CORP		04/24/2020	J.P. MORGAN	05/22/2020	VARIOUS	150,000	151,750	165,505	151,727		(23)		(23)			13,777	13,777	.141	
298736-AJ-8	EURONET WORLDWIDE INC		03/06/2020	VARIOUS	03/18/2020	EXCHANGE	150,000	160,149	160,141	160,141		(8)		(8)					.572	544
298736-AL-3	EURONET WORLDWIDE INC		03/18/2020	EXCHANGE	07/06/2020	VARIOUS	150,000	160,141	139,307	159,709		(432)		(432)			(20,401)	(20,401)	.245	9
30225V-AD-9	EXTRA SPACE STORAGE LP		06/23/2020	VARIOUS	10/15/2020	VARIOUS	280,000	300,079	349,050	280,252		(19,826)		(19,826)			68,798	68,798	8,579	3,814
34959J-AK-4	FORTIVE CORPORATION		02/25/2020	EXCHANGE	04/09/2020	VARIOUS	290,000	294,283	280,060	293,991		(292)		(292)			(13,931)	(13,931)	.319	.70
452327-AH-2	ILLUMINA INC		03/09/2020	VARIOUS	05/12/2020	VARIOUS	40,000	47,831	54,177	46,658		(1,173)		(1,173)			7,520	7,520	.83	47
457985-AL-3	INTEGRA LIFESCIENCES HLD		02/05/2020	MORGAN STANLEY	05/19/2020	BARCLAYS AMERICAN	15,000	15,000	13,895	15,000							(1,105)	(1,105)	.22	
45867G-AA-9	INTERDIGITAL INC		01/31/2020	BARCLAYS AMERICAN	07/01/2020	EXCHANGE	45,000	45,253	45,231	45,231		(23)		(23)					.525	158
52603B-AA-5	LENDINGTREE INC		04/02/2020	VARIOUS	05/18/2020	BARCLAYS AMERICAN	100,000	105,270	136,404	104,949		(320)		(320)			31,455	31,455	.293	215
629377-CG-5	NRG ENERGY INC		01/29/2020	VARIOUS	09/22/2020	BANK AMERICA	65,000	71,836	66,138	70,987		(849)		(849)			(4,849)	(4,849)	1,454	252
670704-AH-8	NUVASIVE INC		07/30/2020	BARCLAYS AMERICAN	10/23/2020	JEFFERIES & CO	15,000	13,984	13,569	14,036		52		52			(467)	(467)	.37	23
68389X-BV-6	ORACLE CORP		06/03/2020	JEFFERIES & CO	07/29/2020	GOLDMAN SACHS	175,000	192,752	198,720	192,488		(264)		(264)			6,232	6,232	1,721	918
				WELLS FARGO SECURITIES																
741503-AX-4	BOOKING HOLDINGS INC		01/31/2020	BARCLAYS AMERICAN	04/08/2020	LLC	25,000	27,540	24,716	27,228		(312)		(312)			(2,512)	(2,512)	.130	.87
				WELLS FARGO SECURITIES																
826919-AB-8	SILICON LABORATORIES INC		01/31/2020	J.P. MORGAN	05/28/2020	US BANCORP INVESTMENTS	45,000	55,296	52,632	53,572		(1,724)		(1,724)			(941)	(941)	.464	263
882508-BJ-2	TEXAS INSTRUMENTS INC		04/24/2020	CITIGROUP GLOBAL MARKETS	10/28/2020	INC	40,000	39,956	41,213	39,958		2		2			1,255	1,255	.342	
23248V-AA-3	CYBERARK SOFTWARE LTD	C	02/24/2020	J.P. MORGAN	11/19/2020	EXCHANGE	25,000	25,947	25,798	25,798		(149)		(149)						
36259R-AA-0	GSK FINANCE NO 3 PLC	C	06/18/2020	BARCLAYS AMERICAN	09/22/2020	BARCLAYS AMERICAN	250,000	271,250	254,614	269,372		(1,878)		(1,878)			(14,758)	(14,758)		
81141R-AE-0	SEA LTD	C	05/20/2020	GOLDMAN SACHS	06/16/2020	CREDIT SUISSE	50,000	50,000	64,343	50,000							14,343	14,343	.84	
38999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							2,320,000	2,444,280	2,701,087	2,416,479		(27,802)		(27,802)			284,609	284,609	18,259	7,062
83999998. Total - Bonds							2,520,997	2,653,654	2,913,532	2,625,277		(28,378)		(28,378)			288,255	288,255	20,104	7,441
89999998. Total - Preferred Stocks																				
315911-74-3	FIDELITY EX MKKT INDX-INS PR		12/11/2020	LONG TERM CAPITAL GAIN	12/11/2020	LONG TERM CAPITAL GAIN	2,000		3,583								3,583	3,583		
94999999. Subtotal - Common Stocks - Mutual Funds									3,583								3,583	3,583		
97999998. Total - Common Stocks									3,583								3,583	3,583		
98999999. Total - Preferred and Common Stocks									3,583								3,583	3,583		
99999999 - Totals								2,653,654	2,917,115	2,625,277		(28,378)		(28,378)			291,838	291,838	20,104	7,441

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
First Financial Bank Celina, Ohio					(328,372)	XXX
MidwestOne Bank Dubuque, IA					3,133	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(325,240)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(325,240)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(325,240)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(253,059)	4. April.....(201,681)	7. July.....(255,137)	10. October.....(365,874)
2. February.....(227,217)	5. May.....(190,778)	8. August.....(179,593)	11. November.....(360,707)
3. March.....(331,147)	6. June.....(210,825)	9. September.....(190,397)	12. December.....(325,240)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
2A ..\$	2B ..\$	2C ..\$				
3A ..\$	3B ..\$	3C ..\$				
4A ..\$	4B ..\$	4C ..\$				
5A ..\$	5B ..\$	5C ..\$				
6 ..\$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	.HI					
13. Idaho	.ID					
14. Illinois	.IL					
15. Indiana	.IN					
16. Iowa	.IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	.MI					
24. Minnesota	.MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B State Deposit	546,281	623,064		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA	B State Deposit	118,544	147,916		
40. Rhode Island	.RI					
41. South Carolina	.SC					
42. South Dakota	.SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	.WA					
49. West Virginia	.WV					
50. Wisconsin	.WI					
51. Wyoming	.WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	.VI					
56. Northern Mariana Islands	.MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	664,825	770,980		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				