



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Affinity Mutual Insurance Company

NAIC Group Code

(Current)

(Prior)

NAIC Company Code

16748

Employer's ID Number

34-4317240

Organized under the Laws of

Ohio

, State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

12/17/1934

Commenced Business

05/01/1935

Statutory Home Office

722 North Cable Road

(Street and Number)

Lima, OH, US 45805-1795

(City or Town, State, Country and Zip Code)

Main Administrative Office

722 North Cable Road

(Street and Number)

Lima, OH, US 45805-1795

(City or Town, State, Country and Zip Code)

419-227-6604

(Area Code) (Telephone Number)

Mail Address

722 North Cable Road

(Street and Number or P.O. Box)

Lima, OH, US 45805-1795

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

722 North Cable Road

(Street and Number)

Lima, OH, US 45805-1795

(City or Town, State, Country and Zip Code)

419-227-6604

(Area Code) (Telephone Number)

Internet Website Address

www.affinity-mutual.com

Statutory Statement Contact

Brent A. Helmke

(Name)

419-227-6604

(Area Code) (Telephone Number)

bhelmke@affinity-mutual.com

(E-mail Address)

419-224-4874

(FAX Number)

OFFICERS

President

Brent A. Helmke

Secretary

Brent A. Helmke

Treasurer

Daniel R. Combs

OTHER

Eldon M. Helmke, Chairman

David W. Seemann, Vice Chairman

DIRECTORS OR TRUSTEES

Daniel R. Combs

Scott W. Boulis

Gary L. Luginbill

David W. Seemann

Eldon M. Helmke

Brent R. Petersen

Alvin J. King

Dale N. Hirschfeld

Dennis A. Kapcar

State of

Ohio

 SS:

County of

Allen

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Brent A. Helmke

President

Brent A. Helmke

Secretary

Daniel R. Combs

Treasurer

Subscribed and sworn to before me this

day of

a. Is this an original filing?

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Yes [X] No []

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	399,808	2.947	399,808		399,808	2.947
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000			0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	0	0.000			0	0.000
1.06 Industrial and miscellaneous	933,503	6.880	933,503		933,503	6.880
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated Bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	1,333,311	9.827	1,333,311	0	1,333,311	9.827
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	1,257,088	9.265	1,257,088		1,257,088	9.266
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	1,257,088	9.265	1,257,088	0	1,257,088	9.266
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	8,539,150	62.935	8,539,150		8,539,150	62.939
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	926	0.007			0	0.000
3.05 Mutual funds	0	0.000			0	0.000
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	8,540,076	62.941	8,539,150	0	8,539,150	62.939
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	89,195	0.657	89,195		89,195	0.657
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	89,195	0.657	89,195	0	89,195	0.657
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	2,248,599	16.572	2,248,599		2,248,599	16.574
6.02 Cash equivalents (Schedule E, Part 2)	100,000	0.737	100,000		100,000	0.737
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	2,348,599	17.309	2,348,599	0	2,348,599	17.311
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	37	0.000	37		37	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	13,568,306	100.000	13,567,380	0	13,567,380	100.000

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	95,200
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	0
	3.2 Totals, Part 3, Column 11	0
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	0
	6.2 Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	0
	7.2 Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	6,004
	8.2 Totals, Part 3, Column 9	6,004
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	89,196
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	89,196

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	10,076,612
2.	Cost of bonds and stocks acquired, Part 3, Column 7	4,922,392
3.	Accrual of discount	817
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	47,451
	4.3. Part 2, Section 2, Column 13	585,436
	4.4. Part 4, Column 11	(95,216) 537,671
5.	Total gain (loss) on disposals, Part 4, Column 19	21,590
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	4,404,295
7.	Deduct amortization of premium	24,312
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0 0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0 0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	11,130,475
12.	Deduct total nonadmitted amounts	926
13.	Statement value at end of current period (Line 11 minus Line 12)	11,129,549

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	399,808	401,406	399,497	400,000
	2. Canada				
	3. Other Countries				
	4. Totals	399,808	401,406	399,497	400,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	0	0	0	0
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	781,989	793,958	806,714	775,000
	9. Canada				
	10. Other Countries	151,515	153,953	155,659	150,000
	11. Totals	933,503	947,911	962,373	925,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	1,333,311	1,349,317	1,361,870	1,325,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	1,177,228	1,181,706	1,110,944	
	15. Canada				
	16. Other Countries	79,860	79,860	77,865	
	17. Totals	1,257,088	1,261,566	1,188,809	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,257,088	1,261,566	1,188,809	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	7,541,060	7,541,060	6,553,804	
	21. Canada				
	22. Other Countries	998,090	998,090	921,805	
	23. Totals	8,539,150	8,539,150	7,475,609	
Parent, Subsidiaries and Affiliates	24. Totals	926	926	5,000	
	25. Total Common Stocks	8,540,076	8,540,076	7,480,609	
	26. Total Stocks	9,797,164	9,801,642	8,669,418	
	27. Total Bonds and Stocks	11,130,475	11,150,958	10,031,288	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	199,905	199,903				XXX	399,808	30.0	399,676	14.6	399,808	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	199,905	199,903	0	0	0	XXX	399,808	30.0	399,676	14.6	399,808	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	0	0.0		0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0	0	0.0		0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX	0	0.0	0	0.0		0
5.2 NAIC 2						XXX	0	0.0	0	0.0		0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	301,241	50,671				XXX	351,913	26.4	1,182,254	43.2	351,913	0
6.2 NAIC 2	201,033	355,384				XXX	556,417	41.7	1,157,527	42.3	556,417	0
6.3 NAIC 3	25,173					XXX	25,173	1.9	0	0.0	25,173	0
6.4 NAIC 4						XXX	0	0.0	0	0.0		0
6.5 NAIC 5						XXX	0	0.0	0	0.0		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	527,448	406,055	0	0	0	XXX	933,503	70.0	2,339,782	85.4	933,503	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		0
7.2 NAIC 2						XXX	0	0.0	0	0.0		0
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		0
10.2 NAIC 2						XXX	0	0.0	0	0.0		0
10.3 NAIC 3						XXX	0	0.0	0	0.0		0
10.4 NAIC 4						XXX	0	0.0	0	0.0		0
10.5 NAIC 5						XXX	0	0.0	0	0.0		0
10.6 NAIC 6						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 501,147	250,574	0	0	0	0	751,721	56.4	XXX	XXX	751,721	0
11.2 NAIC 2	(d) 201,033	355,384	0	0	0	0	556,417	41.7	XXX	XXX	556,417	0
11.3 NAIC 3	(d) 25,173	0	0	0	0	0	25,173	1.9	XXX	XXX	25,173	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	727,353	605,958	0	0	0	0	(b) 1,333,311	100.0	XXX	XXX	1,333,311	0
11.8 Line 11.7 as a % of Col. 7	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	929,678	652,253	0	0	0	0	XXX	XXX	1,581,930	57.7	1,581,930	0
12.2 NAIC 2	518,961	638,566	0	0	0	0	XXX	XXX	1,157,527	42.3	1,157,527	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	1,448,639	1,290,819	0	0	0	0	XXX	XXX	(b) 2,739,458	100.0	2,739,458	0
12.8 Line 12.7 as a % of Col. 9	52.9	47.1	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	501,147	250,574					751,721	56.4	1,581,930	57.7	751,721	XXX
13.2 NAIC 2	201,033	355,384					556,417	41.7	1,157,527	42.3	556,417	XXX
13.3 NAIC 3	25,173						25,173	1.9	0	0.0	25,173	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	727,353	605,958	0	0	0	0	1,333,311	100.0	2,739,458	100.0	1,333,311	XXX
13.8 Line 13.7 as a % of Col. 7	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	199,905	199,903				XXX	399,808	30.0	399,676	14.6	399,808	0
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
1.05 Totals	199,905	199,903	0	0	0	XXX	399,808	30.0	399,676	14.6	399,808	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
5.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	527,448	406,055				XXX	933,503	70.0	2,339,782	85.4	933,503	0
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
6.05 Totals	527,448	406,055	0	0	0	XXX	933,503	70.0	2,339,782	85.4	933,503	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	727,353	605,958	0	0	0	XXX	1,333,311	100.0	XXX	XXX	1,333,311	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	727,353	605,958	0	0	0	0	1,333,311	100.0	XXX	XXX	1,333,311	0
11.09 Line 11.08 as a % of Col. 7	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,448,639	1,290,819	0	0	0	XXX	XXX	XXX	2,739,458	100.0	2,739,458	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	1,448,639	1,290,819	0	0	0	0	XXX	XXX	2,739,458	100.0	2,739,458	0
12.09 Line 12.08 as a % of Col. 9	52.9	47.1	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	727,353	605,958				XXX	1,333,311	100.0	2,739,458	100.0	1,333,311	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	727,353	605,958	0	0	0	0	1,333,311	100.0	2,739,458	100.0	1,333,311	XXX
13.09 Line 13.08 as a % of Col. 7	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	54.6	45.4	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	824,686	0	824,686	0
2. Cost of cash equivalents acquired	1,465		1,465	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	726,151		726,151	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,000	0	100,000	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	100,000	0	100,000	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-5X-4	U.S. Treasury Note	.SD			.1.A	99,806	100,1560	100,156	100,000	99,992		97			2.500	1.347	JJ	1,042	2,500	01/31/2019	01/31/2021
912828-YT-1	U.S. Treasury Note	.SD			.1.A	99,811	101,2500	101,250	100,000	99,913		95			1.500	1.596	MN	250	1,500	11/30/2019	11/30/2021
91282C-AC-5	U.S. Treasury Note	.SD			.1.A	99,940	100,0000	100,000	100,000	99,953		13			0.125	0.030	JJ	63	0	07/31/2020	07/31/2022
91282C-AG-6	U.S. Treasury Note	.SD			.1.A	99,940	100,0000	100,000	100,000	99,950		10			0.125	0.030	FA	52	0	08/31/2020	08/31/2022
United States Total						399,497	XXX	401,406	400,000	399,808	0	214	0	0	XXX	XXX	XXX	1,406	4,000	XXX	XXX
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						399,497	XXX	401,406	400,000	399,808	0	214	0	0	XXX	XXX	XXX	1,406	4,000	XXX	XXX
0599999. Total - U.S. Government Bonds						399,497	XXX	401,406	400,000	399,808	0	214	0	0	XXX	XXX	XXX	1,406	4,000	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
00846U-AH-4	Agilent Technologies Inc Sr Note			1	2.A FE	51,658	103,9960	51,998	50,000	50,531		(359)			3.200	2.456	AO	400	1,600	11/16/2017	10/01/2022
032095-AE-1	Amphenol Corp Sr Note			1	2.A FE	51,489	101,6170	50,809	50,000	50,244		(396)			3.125	2.321	MS	460	1,563	11/16/2017	09/15/2021
06051G-DZ-9	Bank America Corp Med Term			1	1.G FE	52,636	100,0000	50,000	50,000	50,028		(2,161)			5.875	1.553	JJ	1,436	2,938	10/17/2019	06/01/2019
134429-AY-5	Campbell Soup Co Note			1	2.C FE	50,297	103,3620	51,681	50,000	50,100		(63)			2.500	2.369	FA	517	1,250	11/16/2017	08/02/2022
189054-AS-8	Clorox Co Sr Note				1.G FE	51,746	103,0680	51,534	50,000	50,401		(465)			3.800	2.848	MN	243	1,900	03/15/2018	11/15/2021
29364W-AR-9	Entergy LA LLC First Mtg			1	1.F FE	51,954	104,8840	52,442	50,000	50,671		(408)			3.300	2.451	JD	138	1,650	11/16/2017	12/01/2020
30161M-AR-4	Exelon Generation Co LLC Sr Note			1	2.B FE	51,730	103,2740	51,637	50,000	50,827		(749)			3.400	1.872	MS	501	1,700	10/17/2019	03/15/2020
38141G-GS-7	Goldman Sachs Group Inc Sr Note				2.A FE	54,229	105,7130	52,857	50,000	51,941		(1,897)			5.750	1.883	JJ	1,094	2,875	10/17/2019	01/24/2022
404280-AK-5	HSBC Hldgs PLC Sr Note		C		1.F FE	52,509	101,2180	50,609	50,000	50,432		(1,722)			5.100	1.642	AO	609	2,550	10/17/2019	04/05/2021
406216-AH-4	Halliburton Co Deb				2.A FE	58,436	100,8880	50,444	50,000	50,321		(2,695)			8.750	3.339	FA	1,653	4,375	02/15/2018	02/15/2021
46132F-AA-8	Invesco Fin PLC Sr Note		C	1	2.A FE	51,620	105,0890	52,545	50,000	50,609		(322)			3.125	2.451	MN	135	1,563	11/16/2017	11/30/2022
512807-AR-9	LAM Research Corp Note			1	1.G FE	50,589	100,8920	50,446	50,000	50,065		(177)			2.800	2.443	JD	62	1,400	01/01/2018	06/15/2021
548661-CW-5	Lowes Companies Inc Note				2.A FE	51,586	102,9410	51,471	50,000	50,728		(712)			3.120	1.672	AO	329	1,560	10/17/2019	04/15/2022
656664-AP-5	Nordstrom Inc Note			1	3.A FE	26,320	101,1710	25,293	25,000	25,173		(328)			4.000	2.670	AO	211	1,000	07/20/2017	10/15/2021
67066G-AD-6	Nvidia Corp Note			1	1.F FE	49,119	101,2280	50,614	50,000	49,841		253			2.200	2.715	MS	321	1,100	02/15/2018	09/16/2021
67103H-AB-3	O'Reilly Automotive Inc Sr Note			1	2.A FE	53,898	101,9520	50,976	50,000	50,477		(1,073)			4.625	2.455	MS	681	2,313	11/16/2017	09/15/2021
78355H-KM-0	Ryder System Inc Unsecd Meduim Term Note				2.B FE	51,243	103,3310	51,666	50,000	50,648		(494)			2.875	1.863	JD	120	1,438	10/17/2019	06/01/2022
863667-AM-3	Stryker Corp Note			1	2.A FE	49,787	100,1850	50,093	50,000	49,991		71			2.625	2.768	MS	386	1,313	03/15/2018	03/15/2021
892331-AB-5	Toyota Motor Corp Sr Note		C		1.E FE	51,530	101,5980	50,799	50,000	50,473		(877)			3.183	1.416	JJ	712	1,592	10/17/2019	07/20/2021
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						962,373	XXX	947,911	925,000	933,503	0	(14,571)	0	0	XXX	XXX	XXX	10,007	35,677	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						962,373	XXX	947,911	925,000	933,503	0	(14,571)	0	0	XXX	XXX	XXX	10,007	35,677	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						1,361,870	XXX	1,349,317	1,325,000	1,333,311	0	(14,357)	0	0	XXX	XXX	XXX	11,414	39,677	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						1,361,870	XXX	1,349,317	1,325,000	1,333,311	0	(14,357)	0	0	XXX	XXX	XXX	11,414	39,677	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

1A ..\$	399,808	1B ...\$	0	1C ...\$	0	1D ...\$	0	1E ...\$	50,473	1F ...\$	150,945	1G ...\$	150,495
2A ..\$	404,842	2B ...\$	101,475	2C ...\$	50,100								
3A ..\$	25,173	3B ...\$	0	3C ...\$	0								
4A ..\$	0	4B ...\$	0	4C ...\$	0								
5A ..\$	0	5B ...\$	0	5C ...\$	0								
6 ...\$	0												

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	Date Acquired
020002-81-2	Allstate Corp Dep SHS			2,000,000	25.00	27.950	55,900	27.950	55,900	50,333	594	2,223		5,260			5,260		2.B FE	11/21/2019
020002-83-8	Allstate Corp Dep SHS			1,000,000	25.00	27.580	27,580	27.580	27,580	25,606	319	1,275		1,440			1,440		2.C FE	08/15/2019
03939A-20-6	Arch Capital Group LTD		C	1,000,000	25.00	25.960	25,960	25.960	25,960	25,040	328	1,313		480			480		2.C FE	08/15/2019
04686J-20-0	Athene Holding Income Perptl Non Cuml B		C	2,000,000	25.00	26.950	53,900	26.950	53,900	52,825		2,812		1,075			1,075		2.C FE	02/20/2020
06055H-20-2	Bank of America Corp Dep SHS			2,000,000	25.00	27.550	55,100	27.550	55,100	51,851		2,500		940			940		2.C FE	10/15/2019
29364D-10-0	Entergy Arkansas LLC			2,000,000	25.00	26.330	52,660	26.330	52,660	50,109		2,438		600			600		1.F FE	04/18/2019
313747-70-1	Federal Realty Investment TR			2,000,000	25.00	25.870	51,740	25.870	51,740	49,585	625	2,500		260			260		2.B FE	05/16/2019
33616C-81-1	First Republic Bank Dep SHS			1,000,000	25.00	26.980	26,980	26.980	26,980	25,835		1,281		610			610		2.C FE	08/15/2019
33616C-78-7	First Republic Bank Dep SHS			2,000,000	25.00	26.490	52,980	26.490	52,980	51,844		1,763		1,136			1,136		2.C FE	02/20/2020
362397-84-6	Gabelli Equity TR Cumulative PFD			2,000,000	25.00	27.283	54,566	27.283	54,566	51,065		2,569		3,501			3,501		1.E FE	01/16/2020
36239Q-60-4	Gabelli Multimedia Trust Inc Ser G PFD			2,000,000	25.00	26.330	52,660	26.330	52,660	52,962		2,605		(302)			(302)		1.F FE	02/20/2020
	Highland Income Fund Ser A Cumulative PFD																			
43010E-50-3				2,000,000	25.00	26.240	52,480	26.240	52,480	51,879	672	2,016		601			601		1.E FE	01/16/2020
48128B-62-2	JPMorgan Chase & Co Dep SHS			2,000,000	25.00	27.710	55,420	27.710	55,420	50,672		2,533		3,920			3,920		2.B FE	11/21/2019
49446R-71-1	Kimco Realty Corp			2,000,000	25.00	26.610	53,220	26.610	53,220	47,697	656	2,625		1,420			1,420		2.C FE	05/16/2019
	Metlife Inc Dep SHS Non Cuml PFD F Perptl																			
59156R-85-0				2,000,000	25.00	27.200	54,400	27.200	54,400	51,729		2,177		2,671			2,671		2.B FE	02/20/2020
637417-87-4	National Retail Properties Inc			2,000,000	25.00	25.790	51,580	25.790	51,580	49,441		2,600		720			720		2.C FE	04/18/2019
665859-85-6	Northern Trust Corp Dep SHS			2,000,000	25.00	27.780	55,560	27.780	55,560	50,583	588	2,128		3,300			3,300		2.A FE	11/21/2019
69360J-55-2	PS Business Parks Inc CA Dep SHS			2,000,000	25.00	27.390	54,780	27.390	54,780	50,105		2,438		5,200			5,200		2.B FE	11/21/2019
74460W-59-4	Public Storage Dep SHS			2,000,000	25.00	27.530	55,060	27.530	55,060	50,606		2,450		3,680			3,680		2.A FE	11/21/2019
74460W-71-9	Public Storage Dep SHS			2,000,000	25.00	26.160	52,320	26.160	52,320	48,632		2,650		1,360			1,360		2.A FE	04/18/2019
842587-80-0	Southern Company Ser A Jr Sub Note			2,000,000	25.00	27.400	54,800	27.400	54,800	50,779		2,001		4,021			4,021		2.C FE	01/16/2020
860630-60-7	Stifel Finl Corp			2,000,000	25.00	26.250	52,500	26.250	52,500	48,988	650	2,600		1,260			1,260		2.C FE	04/18/2019
929042-82-8	Vornado Realty Trust			2,000,000	25.00	24.121	48,242	26.360	52,720	48,242	656	2,625					0		3.A FE	05/16/2019
	Wells Fargo & Co Dep SHS Non Cuml A Ser Z																			
94988U-15-1				2,000,000	25.00	26.420	52,840	26.420	52,840	51,218		2,098		1,623			1,623		2.B FE	02/20/2020
084423-80-5	W R Berkley Corp			2,000,000	25.00	26.930	53,860	26.930	53,860	51,185		2,649		2,675			2,675		2.C FE	01/16/2020
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,257,088	XXX	1,261,566	1,188,809	5,088	56,869	0	47,451	0	0	47,451	0	XXX	XXX
8999999	Total Preferred Stocks						1,257,088	XXX	1,261,566	1,188,809	5,088	56,869	0	47,451	0	0	47,451	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$0 1B ..\$0 1C ..\$0 1D ..\$0 1E ..\$107,046 1F ..\$105,320 1G ..\$0
2A ..\$162,940 2B ..\$325,080 2C ..\$508,460
3A ..\$48,242 3B ..\$0 3C ..\$0
4A ..\$0 4B ..\$0 4C ..\$0
5A ..\$0 5B ..\$0 5C ..\$0
6 ...\$0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
88579Y-10-1	3M Company			1,000,000	174,790	174,790	174,790	173,957		1,470		833		833		09/17/2020	
00724F-10-1	Adobe Inc			250,000	125,030	500,120	125,030	123,978				1,052		1,052		12/17/2020	
02079K-30-5	Alphabet Inc			100,000	175,264	1,752,640	175,264	157,248				18,016		18,016		10/19/2020	
00206R-10-2	A T & T Inc			2,000,000	57,520	28,760	57,520	72,500		4,160		(20,640)		(20,640)		10/19/2017	
00206R-10-2	A T & T Inc			2,000,000	57,520	28,760	57,520	61,504		4,160		(20,640)		(20,640)		01/17/2019	
00206R-10-2	A T & T Inc			1,000,000	28,760	28,760	28,760	32,669		2,080		(10,320)		(10,320)		06/18/2019	
009279-10-0	Airbus SE ADR			3,000,000	81,960	27,320	81,960	63,473				18,487		18,487		09/17/2020	
011659-10-9	Alaska Air Group, Inc			1,000,000	52,000	52,000	52,000	76,240		375		(15,750)		(15,750)		12/21/2017	
011659-10-9	Alaska Air Group, Inc			1,000,000	52,000	52,000	52,000	66,053		375		(15,750)		(15,750)		02/15/2018	
023135-10-6	Amazon.com, Inc			100,000	325,693	3,256,930	325,693	180,066				140,909		140,909		10/17/2019	
026874-78-4	American International Group Inc			1,000,000	37,860	37,860	37,860	55,295		1,280		(13,470)		(13,470)		03/15/2018	
037833-10-0	Apple Inc			500,000	265,380	132,690	265,380	96,743		1,615		118,555		118,555		05/16/2019	
037612-30-6	Appolo Global Mgmt LLC			2,000,000	97,960	48,980	97,960	53,214		4,620		2,540		2,540		07/20/2017	
052769-10-6	Autodesk Inc			1,000,000	305,340	305,340	305,340	259,284				46,056		46,056		11/23/2020	
084670-70-2	Berkshire Hathaway Inc Class B			1,000,000	231,870	231,870	231,870	174,636				5,370		5,370		03/16/2017	
097023-10-5	Boeing Co			300,000	64,218	214,060	64,218	100,243		617		(33,510)		(33,510)		12/19/2019	
055622-10-4	BP PLC		C	1,000,000	20,520	20,520	20,520	41,744		1,870		(17,220)		(17,220)		02/19/2019	
055622-10-4	BP PLC		C	1,000,000	20,520	20,520	20,520	35,493		1,870		(17,220)		(17,220)		10/15/2015	
055622-10-4	BP PLC		C	1,000,000	20,520	20,520	20,520	39,112		1,870		(17,220)		(17,220)		11/16/2017	
110122-10-8	Bristol Myers Squibb Company			2,000,000	124,060	62,030	124,060	92,400	980	3,600		(4,320)		(4,320)		08/15/2019	
11135F-10-1	Broadcom Inc			500,000	218,925	437,850	218,925	143,782		6,500		60,915		60,915		07/18/2019	
G16258-10-8	Brookfield Renewable Partners		C	3,000,000	129,450	43,150	129,450	42,503		2,870		57,580		57,580		02/15/2018	
11284V-10-5	Brookfield Renewable Corp			750,000	43,703	58,270	43,703	20,750		184		22,953		22,953		07/27/2020	
G16962-10-5	Bunge Limited			1,000,000	65,580	65,580	65,580	51,809		2,000		8,030		8,030		01/17/2019	
14149Y-10-8	Cardinal Health, Inc.			1,000,000	53,560	53,560	53,560	51,095	486	486		2,465		2,465		08/20/2020	
144285-10-3	Carpenter Technology Corp			2,000,000	58,240	29,120	58,240	42,173		800		16,067		16,067		08/20/2020	
17275R-10-2	Cisco Systems Inc			1,000,000	44,750	44,750	44,750	57,410		1,430		(3,210)		(3,210)		07/18/2019	
17275R-10-2	Cisco Systems Inc			1,000,000	44,750	44,750	44,750	49,636		1,430		(3,210)		(3,210)		09/19/2019	
17275R-10-2	Cisco Systems Inc			2,000,000	89,500	44,750	89,500	97,936		2,160		(8,436)		(8,436)		01/16/2020	
191216-10-0	Coca-Cola Company			2,000,000	109,680	54,840	109,680	93,660		1,640		16,020		16,020		06/18/2020	
22052L-10-4	Corteva Inc			666,000	25,788	38,720	25,788	17,962		346		6,101		6,101		05/31/2019	
22052L-10-4	Corteva Inc			3,000,000	116,160	38,720	116,160	89,180		390		26,980		26,980		09/17/2020	
126650-10-0	CVS Health Corp			2,000,000	136,600	68,300	136,600	133,006		4,000		(11,980)		(11,980)		05/17/2018	
235825-20-5	Dana Inc			3,000,000	58,560	19,520	58,560	55,227		300		3,960		3,960		07/18/2019	
237194-10-5	Darden Restaurants Inc			1,000,000	119,120	119,120	119,120	114,551		1,180		10,110		10,110		11/21/2019	
247361-70-2	Delta Airlines Inc			2,000,000	80,420	40,210	80,420	92,921		805		(36,540)		(36,540)		02/19/2015	
256677-10-5	Dollar General Corp			1,000,000	210,300	210,300	210,300	204,404		360		5,896		5,896		09/17/2020	
25746U-10-9	Dominion Energy Inc			1,000,000	75,200	75,200	75,200	83,388		3,450		(7,620)		(7,620)		11/21/2019	
260557-10-3	Dow Inc			666,000	36,963	55,500	36,963	38,092		1,867		513		513		04/02/2019	
260557-10-3	Dow Inc			1,334,000	74,037	55,500	74,037	77,421		3,733		1,027		1,027		04/18/2019	
26441C-20-4	Duke Energy			1,000,000	91,560	91,560	91,560	85,848		1,930		5,712		5,712		06/18/2020	
293792-10-7	Enterprise Products Partners LTD			2,000,000	39,180	19,590	39,180	66,440		3,560		(17,140)		(17,140)		02/19/2015	
293792-10-7	Enterprise Products Partners LTD			2,000,000	39,180	19,590	39,180	52,740		3,560		(17,140)		(17,140)		04/19/2018	
31620M-10-6	Fidelity National Info Serv Inc			1,000,000	141,460	141,460	141,460	146,185				(4,725)		(4,725)		12/17/2020	
337932-10-7	FirstEnergy Corp			2,000,000	61,220	30,610	61,220	80,740		1,560		(19,520)		(19,520)		06/18/2020	
337318-10-9	First Trust Equity Income Fund			5,000,000	88,100	17,620	88,100	52,305		5,700		1,850		1,850		07/15/2010	
G3922B-10-7	Genpact LTD		C	2,000,000	82,720	41,360	82,720	81,180		195		1,540		1,540		11/23/2020	
377320-10-6	Glatfelter Corp			5,000,000	81,900	16,380	81,900	78,895	675			3,005		3,005		11/23/2020	
42824C-10-9	Hewlett Packard Enterprises Company			5,000,000	59,250	11,850	59,250	46,945	600	600		12,306		12,306		08/20/2020	
42824C-10-9	Hewlett Packard Enterprises Company			5,000,000	59,250	11,850	59,250	61,434				(2,184)		(2,184)		12/17/2020	
469814-10-7	Jacobs Engineering Group			1,000,000	108,960	108,960	108,960	105,529				3,432		3,432		11/23/2020	
G51502-10-5	Johnson Controls International		C	2,000,000	93,180	46,590	93,180	72,459	520	2,080		11,760		11,760		11/16/2017	
478160-10-4	Johnson & Johnson			1,000,000	157,380	157,380	157,380	131,407		3,980		11,510		11,510		09/19/2019	
487836-10-8	Kellogg Co			2,000,000	124,460	62,230	124,460	140,555		4,560		(13,860)		(13,860)		10/18/2018	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol
500754-10-6	Kraft Heinz Co			2,000,000	69,320	34.660	69,320	64,086		3,200		5,234		5,234		01/16/2020	
55024U-10-9	Lumentum Holdings, Inc.			2,000,000	189,600	94.800	189,600	140,633				48,967		48,967		09/17/2020	
57636Q-10-4	Mastercard, Inc			300,000	107,082	300,000	107,082	90,413		120		16,669		16,669		07/17/2020	
580135-10-1	McDonalds Corp			500,000	107,290	214,580	107,290	107,248		2,520		42		42		02/20/2020	
580135-10-1	McDonalds Corp			500,000	107,290	214,580	107,290	92,564		1,895		14,726		14,726		05/21/2017	
65960L-10-3	Medtronic PLC		C	1,000,000	117,140	117,140	117,140	80,532	580	2,240		3,690		3,690		09/21/2017	
65960L-10-3	Medtronic PLC		C	500,000	58,570	117,140	58,570	49,310	290	1,120		1,845		1,845		06/18/2019	
552953-10-1	MGM Resorts Intl			4,000,000	126,040	31.510	126,040	75,336		20		50,704		50,704		06/18/2020	
594918-10-4	Microsoft Corp			500,000	111,210	222,420	111,210	64,969		1,045		32,360		32,360		05/16/2019	
594918-10-4	Microsoft Corp			500,000	111,210	222,420	111,210	70,813		1,045		32,360		32,360		09/19/2019	
62989*-10-5	NAMICO Insurance Company, Inc.			100,000	31,712	317,120	31,712	5,000						0		04/07/1987	
654106-10-3	Nike Inc			1,000,000	141,470	141,470	141,470	87,496		1,255		40,160		40,160		07/18/2019	
66987V-10-9	Novartis AG		C	1,000,000	94,430	94,430	94,430	94,211		2,604		(260)		(260)		07/18/2019	
684060-10-6	Orange Spons ADR		C	2,000,000	23,720	11,860	23,720	31,089		.887		(5,460)		(5,460)		09/19/2019	
684060-10-6	Orange Spons ADR		C	5,000,000	59,300	11,860	59,300	58,607		1,492		693		693		08/20/2020	
717081-10-3	Pfizer Inc			1,000,000	36,810	36,810	36,810	31,488		1,520		(344)		(344)		04/21/2016	
717081-10-3	Pfizer Inc			2,000,000	73,620	38,810	73,620	62,919		1,520		10,701		10,701		06/18/2020	
718172-10-9	Philip Morris Intl			1,000,000	82,790	82,790	82,790	80,043	1,200	4,710		(2,300)		(2,300)		06/21/2018	
79466L-30-2	Salesforce.com Inc			500,000	111,265	222,530	111,265	113,559				(2,294)		(2,294)		12/17/2020	
80105N-10-5	Sanofi ADS		C	2,000,000	97,180	48,590	97,180	107,031				(9,851)		(9,851)		07/17/2020	
85571B-10-5	Starwood Property Trust			3,000,000	57,900	19,300	57,900	62,613	1,440	5,760		(16,680)		(16,680)		06/16/2016	
863667-10-1	Stryker Corp			500,000	122,520	245,040	122,520	94,572	315	288		27,948		27,948		08/20/2020	
89832Q-10-9	Truist Financial Corp			1,295,000	62,069	47,930	62,069	57,693		2,331		(10,865)		(10,865)		12/09/2019	
87911J-10-3	Tekla Healthcare Investors			3,000,000	71,490	23,830	71,490	58,268		5,340		8,850		8,850		04/18/2019	
902494-10-3	Tyson Foods Inc			1,000,000	64,440	64,440	64,440	78,530		1,705		(14,090)		(14,090)		02/20/2020	
92556H-20-6	ViacomCBS, Inc			2,000,000	74,520	37,260	74,520	54,115	480	480		20,405		20,405		08/20/2020	
92556V-10-6	Viatis Inc			372,000	6,971	18,740	6,971	6,075				897		897		11/17/2020	
92826C-83-9	Visa, Inc			500,000	109,365	218,730	109,365	96,901		310		12,465		12,465		07/17/2020	
92857W-30-8	Vodafone Group PLC		C	2,000,000	32,960	16,480	32,960	52,499		2,003		(5,700)		(5,700)		11/17/2016	
92857W-30-8	Vodafone Group PLC		C	2,000,000	32,960	16,480	32,960	32,458		2,003		(5,700)		(5,700)		06/18/2019	
92857W-30-8	Vodafone Group PLC		C	2,000,000	32,960	16,480	32,960	40,105		2,003		(5,700)		(5,700)		09/19/2019	
931427-10-8	Walgreens Boots Alliance Inc			2,000,000	79,690	39,845	79,690	104,041		2,785		(24,351)		(24,351)		02/20/2020	
931427-10-8	Walgreens Boots Alliance Inc			1,000,000	39,845	39,845	39,845	39,964		.468		(119)		(119)		08/20/2020	
931142-10-3	Walmart, Inc			2,000,000	288,300	144,150	288,300	275,580	1,080			12,720		12,720		09/17/2020	
254687-10-6	Walt Disney Co			1,000,000	181,180	181,180	181,180	133,534		880		36,550		36,550		10/17/2019	
96145D-10-5	Westrock Co			2,000,000	87,060	43,530	87,060	65,902		2,130		1,240		1,240		08/15/2019	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					8,539,150	XXX	8,539,150	7,475,609	8,646	149,294	0	585,436	0	585,436	0	XXX	XXX
47738#-10-6	Ohio Insurance Services			500,000	926	1,852	926	5,000						0		10/08/1964	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					926	XXX	926	5,000	0	0	0	0	0	0	0	XXX	XXX
9799999 - Total Common Stocks					8,540,076	XXX	8,540,076	7,480,609	8,646	149,294	0	585,436	0	585,436	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					9,797,164	XXX	9,801,642	8,669,418	13,733	206,163	0	632,887	0	632,887	0	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A \$.0 1B \$.0 1C \$.0 1D \$.0 1E \$.0 1F \$.0 1G \$.0
2A \$.0 2B \$.0 2C \$.0
3A \$.0 3B \$.0 3C \$.0
4A \$.0 4B \$.0 4C \$.0
5A \$.0 5B \$.0 5C \$.0
6 \$.0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282C-AC-5	U.S. Treasury Note		07/31/2020	Fifth-Third Bank		99,940	100,000	
91282C-AG-6	U.S. Treasury Note		08/31/2020	Fifth-Third Bank		99,940	100,000	
0599999. Subtotal - Bonds - U.S. Governments						199,880	200,000	0
8399997. Total - Bonds - Part 3						199,880	200,000	0
8399998. Total - Bonds - Part 5						0	0	0
8399999. Total - Bonds						199,880	200,000	0
362397-84-6	Gabelli Equity TR Cumulative PFD		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	51,065	25.00	
43010E-50-3	Highland Income Fund Ser A Cumulative PFD		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	51,879	25.00	
842587-80-0	Southern Company Ser A Jr Sub Note		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	50,779	25.00	
084423-80-5	W R Berkley Corp		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	51,185	25.00	
04686J-20-0	Athene Holding Income Perp'l Non Cuml B	C.	02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	52,825	25.00	
33616C-78-7	First Republic Bank Dep SHS		02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	51,844	25.00	
362390-60-4	Gabelli Multimedia Trust Inc Ser G PFD		02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	52,962	25.00	
59156R-85-0	Metlife Inc Dep SHS Non Cuml PFD F Perp'l		02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	51,729	25.00	
94980U-15-1	Wells Fargo & Co Dep SHS Non Cuml A Ser Z		02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	51,218	25.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						465,485	XXX	0
8999997. Total - Preferred Stocks - Part 3						465,485	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						465,485	XXX	0
17275R-10-2	Cisco Systems Inc		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	97,936		
500754-10-6	Kraft Heinz Co		01/16/2020	Ameriprise Financial Services, Inc.	2,000,000	64,086		
580135-10-1	McDonalds Corp		02/20/2020	Ameriprise Financial Services, Inc.	500,000	107,248		
902494-10-3	Tyson Foods Inc		02/20/2020	Ameriprise Financial Services, Inc.	1,000,000	78,530		
931427-10-8	Walgreens Boots Alliance Inc		02/20/2020	Ameriprise Financial Services, Inc.	2,000,000	104,041		
580135-10-1	McDonald's Corp		05/21/2020	Ameriprise Financial Services, Inc.	500,000	92,564		
191216-10-0	Coca-Cola Company		06/18/2020	Ameriprise Financial Services, Inc.	2,000,000	93,660		
552953-10-1	MGM Resorts Intl		06/18/2020	Ameriprise Financial Services, Inc.	4,000,000	75,336		
26441C-20-4	Duke Energy		06/18/2020	Ameriprise Financial Services, Inc.	1,000,000	85,848		
337932-10-7	FirstEnergy Corp		06/18/2020	Ameriprise Financial Services, Inc.	2,000,000	80,740		
717081-10-3	Pfizer, Inc.		06/18/2020	Ameriprise Financial Services, Inc.	2,000,000	62,919		
57636Q-10-4	Mastercard, Inc		07/17/2020	Ameriprise Financial Services, Inc.	300,000	90,413		
80105N-10-5	Sanofi ADS	C.	07/17/2020	Ameriprise Financial Services, Inc.	2,000,000	107,031		
92826C-83-9	Visa, Inc.		07/17/2020	Ameriprise Financial Services, Inc.	500,000	96,901		
11284V-10-5	Brookfield Renewable Corp		07/27/2020	Brookfield Renewable Partners Spin-Off	500,000	20,750		
14149Y-10-8	Cardinal Health, Inc.		08/20/2020	Ameriprise Financial Services, Inc.	1,000,000	51,095		
144285-10-3	Carpenter Technology Corp		08/20/2020	Ameriprise Financial Services, Inc.	2,000,000	42,173		
42824C-10-9	Hewlett Packard Enterprises Company		08/20/2020	Ameriprise Financial Services, Inc.	5,000,000	46,945		
684060-10-6	Orange Spons ADR		08/20/2020	Ameriprise Financial Services, Inc.	5,000,000	58,607		
863667-10-1	Stryker Corp		08/20/2020	Ameriprise Financial Services, Inc.	500,000	94,572		
92556H-20-6	ViacomCBS, Inc		08/20/2020	Ameriprise Financial Services, Inc.	2,000,000	54,115		
931427-10-8	Walgreens Boots Alliance, Inc.		08/20/2020	Ameriprise Financial Services, Inc.	1,000,000	39,964		
009279-10-0	Airbus SE ADR		09/17/2020	Ameriprise Financial Services, Inc.	3,000,000	63,473		
22052L-10-4	Corteva, Inc.		09/17/2020	Ameriprise Financial Services, Inc.	3,000,000	89,180		
256677-10-5	Dollar General Corp		09/17/2020	Ameriprise Financial Services, Inc.	1,000,000	204,404		
55024U-10-9	Lumentum Holdings, Inc.		09/17/2020	Ameriprise Financial Services, Inc.	2,000,000	140,633		
88579Y-10-1	3M Company		09/17/2020	Ameriprise Financial Services, Inc.	1,000,000	173,957		
931142-10-3	Walmart, Inc.		09/17/2020	Ameriprise Financial Services, Inc.	2,000,000	275,580		
02079K-30-5	Alphabet, Inc.		10/19/2020	Ameriprise Financial Services, Inc.	100,000	157,248		
92556V-10-6	Viatisr, Inc.		11/17/2020	Ameriprise Financial Services, Inc.	372,000	6,078		
052769-10-6	Autodesk, Inc.		11/23/2020	Ameriprise Financial Services, Inc.	1,000,000	259,284		
63922B-10-7	Genpact LTD	C.	11/23/2020	Ameriprise Financial Services, Inc.	2,000,000	81,180		
377320-10-6	Glatfelter Corp		11/23/2020	Ameriprise Financial Services, Inc.	5,000,000	78,895		
469814-10-7	Jacobs Engineering Group		11/23/2020	Ameriprise Financial Services, Inc.	1,000,000	105,529		
00724F-10-1	Adobe, Inc.		12/17/2020	Ameriprise Financial Services, Inc.	250,000	123,978		
31620M-10-6	Fidelity National Info Services		12/17/2020	Ameriprise Financial Services, Inc.	1,000,000	146,185		
42824C-10-9	Hewlett Packard Enterprises Company		12/17/2020	Ameriprise Financial Services, Inc.	5,000,000	61,434		
79466L-30-2	Salesforce.com, Inc.		12/17/2020	Ameriprise Financial Services, Inc.	500,000	113,559		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,726,068	XXX	0
9799997. Total - Common Stocks - Part 3						3,726,068	XXX	0
9799998. Total - Common Stocks - Part 5						530,959	XXX	0
9799999. Total - Common Stocks						4,257,026	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9899999. Total - Preferred and Common Stocks						4,722,512	XXX	0
9999999 - Totals						4,922,392	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
CUSIP Identifi- cation	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	11	12	13	14	15	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	
										Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
912828-Y4-6	U.S. Treasury Note		07/31/2020	Matured		100,000	100,000	99,938	99,982		18		18		100,000			.0	2,625	07/31/2020	
912828-4Y-3	U.S. Treasury Note		08/31/2020	Matured		100,000	100,000	99,942	99,981		19		19		100,000			.0	2,625	08/31/2020	
0599999. Subtotal - Bonds - U.S. Governments						200,000	200,000	199,880	199,963	0	37	0	37	0	200,000	0	0	0	5,250	XXX	
50075N-BA-1	Kraft Foods Inc Note		02/10/2020	Matured		50,000	50,000	52,684	50,152		(152)		(152)		50,000			.0	1,344	02/10/2020	
682134-AC-5	Omnicom Group Inc Cap Fin Sr Note		03/23/2020	Called		15,238	15,000	16,033	15,223		(81)		(81)		15,142		.96	.96	404	08/15/2020	
95709T-AD-2	Westar Energy Inc First Mtg		05/11/2020	Called		50,423	50,000	53,845	50,753		(505)		(505)		50,248		174	174	2,097	07/15/2020	
747525-AD-5	Qualcomm Inc Note		05/20/2020	Matured		50,000	50,000	50,035	50,006		(6)		(6)		50,000			.0	563	05/20/2020	
143658-BA-9	Carnival Corp GTD Sr Note		05/21/2020	Ameriprise Financial Srvcs, Inc.		48,139	50,000	52,321	50,658		(324)		(324)		50,335		(2,196)	(2,196)	1,212	10/15/2020	
09062X-AC-7	Biogen Inc Sr Note		05/28/2020	Called		25,195	25,000	25,770	25,166		(95)		(95)		25,070		125	125	510	09/15/2020	
761713-BE-5	Reynolds American Inc Sr Note		06/12/2020	Matured		25,000	25,000	25,889	25,139		(139)		(139)		25,000			.0	406	06/12/2020	
209111-EZ-2	Consolidated Edison Co NY Inc		06/15/2020	Matured		50,000	50,000	52,805	50,519		(519)		(519)		50,000			.0	1,113	06/15/2020	
45866F-AC-8	Intercontinental Exchange Sr		06/25/2020	Called		25,210	25,000	25,763	25,203		(117)		(117)		25,086		124	124	390	12/01/2020	
219023-AF-5	Corn Products International Inc Note		07/09/2020	Called		50,653	50,000	51,987	50,668		(417)		(417)		50,251		402	402	1,593	11/01/2020	
126650-CJ-7	CVS Health Corp Sr Note		07/20/2020	Matured		25,000	25,000	25,570	25,099		(99)		(99)		25,000			.0	700	07/20/2020	
46625H-HS-2	JPMorgan Chase & Co Note		07/22/2020	Matured		25,000	25,000	26,849	25,332		(332)		(332)		25,000			.0	1,100	07/22/2020	
808513-AD-7	Charles Schwab Corp Sr Note		07/22/2020	Matured		50,000	50,000	52,022	50,509		(509)		(509)		50,000			.0	2,225	07/22/2020	
278642-AH-6	EBAY Inc Note		08/10/2020	Called		51,280	50,000	50,924	50,806		(348)		(348)		50,458		822	822	1,473	08/01/2021	
053332-AL-6	Autozone Inc Sr Note		08/15/2020	Matured		50,000	50,000	52,804	50,622		(622)		(622)		50,000			.0	1,500	11/15/2020	
151020-AQ-7	Celgene Corp Sr Note		08/17/2020	Matured		50,000	50,000	50,900	50,203		(203)		(203)		50,000			.0	1,438	08/15/2020	
751212-AB-7	Ralph Lauren Corp Sr Note		08/18/2020	Matured		50,000	50,000	49,961	49,989		11		11		50,000			.0	1,313	08/18/2020	
871829-AX-5	Sysco Corp Sr Note		09/01/2020	Matured		25,000	25,000	25,602	25,131		(131)		(131)		25,000			.0	596	10/01/2020	
24422E-TB-5	John Deere Cap Corp		09/11/2020	Matured		25,000	25,000	25,585	25,125		(125)		(125)		25,000			.0	613	09/11/2020	
278865-AL-4	Ecolab Inc Note		09/14/2020	Called		41,902	40,000	43,186	41,491		(548)		(548)		40,942		959	959	1,324	12/08/2021	
099724-AG-1	Borgwarner Ins Sr Note		09/15/2020	Matured		50,000	50,000	52,866	50,747		(747)		(747)		50,000			.0	2,313	09/15/2020	
49326E-EF-6	Keycorp Med Term Sr Note		09/15/2020	Matured		50,000	50,000	51,095	50,272		(272)		(272)		50,000			.0	1,450	09/15/2020	
56501R-AB-2	Manulife Financial Corp Sr Note	A	09/17/2020	Matured		50,000	50,000	52,795	50,756		(756)		(756)		50,000			.0	2,450	09/17/2020	
637432-NF-8	National Rural Utils Corp		10/01/2020	Matured		25,000	25,000	25,362	25,082		(82)		(82)		25,000			.0	527	11/01/2020	
172967-KB-6	Citigroup Inc Note		10/26/2020	Matured		25,000	25,000	25,559	25,143		(143)		(143)		25,000			.0	663	10/26/2020	
06406H-DF-3	Bank Of New York Med Term Sr Note		10/27/2020	Matured		50,000	50,000	49,663	49,894		106		106		50,000			.0	1,123	11/27/2020	
00440E-AT-4	ACE INA Holdings GTD Sr Note		11/03/2020	Matured		50,000	50,000	49,593	49,879		121		121		50,000			.0	1,150	11/03/2020	
582839-AJ-5	Mead Johnson Nutrition Co Sr		11/15/2020	Matured		25,000	25,000	25,922	25,235		(235)		(235)		25,000			.0	750	11/15/2020	
036752-AE-3	Anthem Inc Note		11/21/2020	Matured		50,000	50,000	49,993	49,998		2		2		50,000			.0	1,250	11/21/2020	
941063-AQ-2	Waste Management Inc Sr Note		12/03/2020	Matured		50,000	50,000	52,057	50,734		(734)		(734)		50,000			.0	2,888	12/01/2020	
94974B-GR-5	Wells Fargo & Co Med Term Note		12/07/2020	Matured		25,000	25,000	25,561	25,154		(154)		(154)		25,000			.0	638	12/07/2020	
58013M-EX-8	McDonalds Corp Med Term Note		12/09/2020	Matured		50,000	50,000	50,082	50,028		(28)		(28)		50,000			.0	1,375	12/09/2020	
92826C-AB-8	VISA Inc Sr Note		12/14/2020	Matured		25,000	25,000	25,439	25,112		(112)		(112)		25,000			.0	550	12/14/2020	
125509-BN-8	Cigna Corp Note		12/15/2020	Matured		25,000	25,000	26,797	25,426		(426)		(426)		25,000			.0	1,094	12/15/2020	
216871-AE-3	Cooper US Inc Sr Note		12/15/2020	Matured		50,000	50,000	51,677	50,455		(455)		(455)		50,000			.0	1,938	12/15/2020	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,383,039	1,380,000	1,424,989	1,391,707	0	(9,175)	0	(9,175)	0	1,382,533	0	506	506	42,068	XXX	
8399997. Total - Bonds - Part 4						1,583,039	1,580,000	1,624,869	1,591,670	0	(9,137)	0	(9,137)	0	1,582,533	0	506	506	47,318	XXX	
8399998. Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8399999. Total - Bonds						1,583,039	1,580,000	1,624,869	1,591,670	0	(9,137)	0	(9,137)	0	1,582,533	0	506	506	47,318	XXX	
65339K-80-3	Nextera Energy Cap Hldgs		10/26/2020	Called	2,000,000	50,000	25,00	49,824	51,120	(1,296)	0		(1,296)		49,824		176	176	2,413		
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						50,000	XXX	49,824	51,120	(1,296)	0	0	(1,296)	0	49,824	0	176	176	2,413	XXX	
8999997. Total - Preferred Stocks - Part 4						50,000	XXX	49,824	51,120	(1,296)	0	0	(1,296)	0	49,824	0	176	176	2,413	XXX	
8999998. Total - Preferred Stocks - Part 5						0	XXX	0		0	0	0	0	0	0	0	0	0	0	XXX	
8999999. Total - Preferred Stocks						50,000	XXX	49,824	51,120	(1,296)	0	0	(1,296)	0	49,824	0	176	176	2,413	XXX	
04010L-10-3	Ares Capital Corp		01/16/2020	Ameriprise Financial Srvcs, Inc.	3,000,000	56,545		55,591	55,950	(359)			(359)		55,591		954	954			
489170-10-0	Kennametal Inc		01/16/2020	Ameriprise Financial Srvcs, Inc.	1,000,000	36,109		39,639	36,890	2,749			2,749		39,639		(3,530)	(3,530)			
867224-10-7	Suncor Energy Inc	A	01/16/2020	Ameriprise Financial Srvcs, Inc.	2,000,000	68,129		73,602	65,600	8,002			8,002		73,602		(5,473)	(5,473)			

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
867224-10-7	Suncor Energy Inc	A	01/16/2020	Ameriprise Financial Srvc, Inc.	2,000.000	68,129		84,096	65,600	18,496			18,496		84,096		(15,967)	(15,967)		
149123-10-1	Caterpillar Inc		02/20/2020	Ameriprise Financial Srvc, Inc.	1,000.000	136,407		115,706	147,680	(31,974)			(31,974)		115,706		20,701	20,701	1,030	
517834-10-7	Las Vegas Sands Corp		02/20/2020	Ameriprise Financial Srvc, Inc.	1,000.000	66,702		64,599	69,040	(4,441)			(4,441)		64,599		2,103	2,103		
517834-10-7	Las Vegas Sands Corp		02/20/2020	Ameriprise Financial Srvc, Inc.	1,000.000	66,702		61,040	69,040	(8,000)			(8,000)		61,040		5,662	5,662		
552953-10-1	MGM Resorts Intl		02/20/2020	Ameriprise Financial Srvc, Inc.	2,000.000	63,613		67,913	66,540	1,373			1,373		67,913		(4,300)	(4,300)		
872540-10-9	TJX Cos Inc		02/20/2020	Ameriprise Financial Srvc, Inc.	1,000.000	63,094		55,806	61,060	(5,254)			(5,254)		55,806		7,288	7,288	230	
950400-10-4	Welltower Inc		02/20/2020	Ameriprise Financial Srvc, Inc.	1,000.000	86,736		79,681	81,780	(2,099)			(2,099)		79,681		7,055	7,055		
001650-10-4	AMC Entertainment Hldgs Inc		03/18/2020	Ameriprise Financial Srvc, Inc.	2,000.000	4,761		18,576	14,480	4,096			4,096		18,576		(13,815)	(13,815)	60	
501044-10-1	Kroger Company		03/18/2020	Ameriprise Financial Srvc, Inc.	2,000.000	66,089		59,097	57,980	1,117			1,117		59,097		6,992	6,992	320	
501044-10-1	Kroger Company		03/18/2020	Ameriprise Financial Srvc, Inc.	1,000.000	33,045		30,255	28,990	1,265			1,265		30,255		2,790	2,790	160	
880349-10-5	Tenneco Inc		03/18/2020	Ameriprise Financial Srvc, Inc.	2,000.000	6,059		26,060	26,200	(140)			(140)		26,060		(20,001)	(20,001)		
880349-10-5	Tenneco Inc		03/18/2020	Ameriprise Financial Srvc, Inc.	2,000.000	6,059		27,931	26,200	1,731			1,731		27,931		(21,872)	(21,872)		
616258-10-8	Brookfield Renewable Partners	C	03/31/2020	Brookfield Renewble Partners (ROC)		282		282	282				0		282			0		
031162-10-0	Amgen, Inc.		05/21/2020	Ameriprise Financial Srvc, Inc.	500.000	112,502		89,834	120,535	(30,701)			(30,701)		89,834		22,668	22,668	1,600	
046353-10-8	Astrazeneca PLC	C	05/21/2020	Ameriprise Financial Srvc, Inc.	1,000.000	54,894		40,702	49,860	(9,158)			(9,158)		40,702		14,192	14,192	930	
127055-10-1	Cabot Corp		05/21/2020	Ameriprise Financial Srvc, Inc.	2,000.000	68,636		106,613	95,040	11,573			11,573		106,613		(37,977)	(37,977)	700	
458140-10-0	Intel Corp		05/21/2020	Ameriprise Financial Srvc, Inc.	1,000.000	62,573		45,341	59,850	(14,510)			(14,510)		45,341		17,233	17,233	660	
458140-10-0	Intel Corp		05/21/2020	Ameriprise Financial Srvc, Inc.	1,000.000	62,573		47,975	59,850	(11,875)			(11,875)		47,975		14,598	14,598	660	
616258-10-8	Brookfield Renewable Partners	C	06/30/2020	Brookfield Renewble Partners (ROC)		314		314	314				0		314			0		
482480-10-0	Kla Corp		07/17/2020	Ameriprise Financial Services, Inc.	500.000	96,972		80,734	89,085	(8,351)			(8,351)		80,734		16,237	16,237	850	
747525-10-3	Qualcomm Inc		07/17/2020	Ameriprise Financial Services, Inc.	1,000.000	90,279		74,719	88,230	(13,511)			(13,511)		74,719		15,560	15,560	1,270	
747525-10-3	Qualcomm Inc		07/17/2020	Ameriprise Financial Services, Inc.	1,000.000	90,279		79,254	88,230	(8,976)			(8,976)		79,254		11,025	11,025	1,270	
616258-10-8	Brookfield Renewable Partners	C	07/27/2020	Brookfield Renewble Prtnrs Spin-Off		20,750		20,750	20,750				0		20,750			0		
219350-10-5	Corning Inc		08/20/2020	Ameriprise Financial Services, Inc.	2,000.000	63,721		59,086	58,220	866			866		59,086		4,634	4,634	880	
88870R-10-2	Tivity Health Inc		09/21/2020	Ameriprise Financial Services, Inc.	214.000	2,923		4,156	4,354	(198)			(198)		4,156		(1,232)	(1,232)		
616258-10-8	Brookfield Renewable Partners	C	06/30/2020	Brookfield Renewble Partners (ROC)		7		7	7				0		7			0		
690768-40-3	O-I Glass Inc		10/15/2020	Ameriprise Financial Services, Inc.	2,000.000	22,164		19,643	23,800	(4,157)			(4,157)		19,643		2,521	2,521	100	
690768-40-3	O-I Glass Inc		10/15/2020	Ameriprise Financial Services, Inc.	2,000.000	22,164		23,291	23,800	(509)			(509)		23,291		(1,127)	(1,127)	100	
29273R-10-9	Energy Transfer LP		11/19/2020	Ameriprise Financial Services, Inc.	1,920.000	11,437		45,887	24,634	21,254			21,254		45,887		(34,450)	(34,450)	2,050	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
29273R-10-9	Energy Transfer LP		11/19/2020	Ameriprise Financial Services, Inc.	1,920,000	11,437		25,220	24,634	587			587		25,220		(13,783)	(13,783)	2,050	
717081-10-3	Pfizer Inc		11/17/2020	Pfizer/Viatris Spinoff Ameriprise Financial		2,030		2,030	2,030				0		2,030			0		
20030N-10-1	Comcast Corp		12/17/2020	Ameriprise Financial Services, Inc.	2,000,000	102,005		75,638	89,940	(14,302)			(14,302)		75,638		26,367	26,367	1,800	
460146-10-3	International Paper Company		12/17/2020	Ameriprise Financial Services, Inc.	2,000,000	98,456		85,451	92,100	(6,649)			(6,649)		85,451		13,005	13,005	4,100	
876030-10-7	Tapestry Inc		12/17/2020	Ameriprise Financial Services, Inc.	2,000,000	58,987		51,983	53,940	(1,957)			(1,957)		51,983		7,004	7,004	675	
493267-10-8	Keycorp		12/17/2020	Ameriprise Financial Services, Inc.	4,000,000	61,533		78,846	80,960	(2,114)			(2,114)		78,846		(17,313)	(17,313)	2,960	
744320-10-2	Prudential Financial Inc		12/17/2020	Ameriprise Financial Services, Inc.	1,000,000	76,623		90,776	93,740	(2,964)			(2,964)		90,776		(14,153)	(14,153)	4,400	
192446-10-2	Cognizant Tech Solutions Corp		12/17/2020	Ameriprise Financial Services, Inc.	1,000,000	81,993		76,677	62,020	14,657			14,657		76,677		5,316	5,316	880	
459200-10-1	International Business Machines Inc		12/17/2020	Ameriprise Financial Services, Inc.	1,000,000	124,557		134,551	134,040	511			511		134,551		(9,994)	(9,994)	6,510	
616258-10-8	Brookfield Renewable Partners	C	12/31/2020	Brookfield Renwble Partners (ROC)		37		37	37				0		37			0		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,228,308	XXX	2,219,391	2,313,311	(93,920)	0	0	(93,920)	0	2,219,391	0	8,917	8,917	36,244	XXX
9799997. Total - Common Stocks - Part 4						2,228,308	XXX	2,219,391	2,313,311	(93,920)	0	0	(93,920)	0	2,219,391	0	8,917	8,917	36,244	XXX
9799998. Total - Common Stocks - Part 5						542,949	XXX	530,959		0	0	0	0	0	530,959	0	11,990	11,990	2,290	XXX
9799999. Total - Common Stocks						2,771,257	XXX	2,750,350	2,313,311	(93,920)	0	0	(93,920)	0	2,750,350	0	20,907	20,907	38,534	XXX
9899999. Total - Preferred and Common Stocks						2,821,257	XXX	2,800,173	2,364,431	(95,216)	0	0	(95,216)	0	2,800,173	0	21,083	21,083	40,947	XXX
9999999 - Totals						4,404,295	XXX	4,425,042	3,956,101	(95,216)	(9,137)	0	(104,354)	0	4,382,706	0	21,590	21,590	88,265	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi- fication	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
8399998. Total - Bonds							0	0	0	0	0	0	0	0	0	0	0	0	0	0
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
382550-10-1	Goodyear Tire & Rubber Co		01/16/2020	Ameriprise Financial Services, Inc.	08/20/2020	Ameriprise Financial Services, Inc.	4,000,000	60,044	37,570	60,044				0	0	0	(22,473)	(22,473)	640	
49271V-10-0	Keurig Dr Pepper Inc		02/20/2020	Ameriprise Financial Services, Inc.	10/19/2020	Ameriprise Financial Services, Inc.	2,000,000	58,416	58,544	58,416				0	0		128	128	900	
143658-30-0	Carnival Cruise Corp		02/20/2020	Ameriprise Financial Services, Inc.	03/18/2020	Ameriprise Financial Services, Inc.	1,000,000	42,785	9,140	42,785				0	0		(33,645)	(33,645)		
149123-10-1	Caterpillar, Inc.		05/21/2020	Ameriprise Financial Services, Inc.	06/18/2020	Ameriprise Financial Services, Inc.	1,000,000	115,663	127,916	115,663				0	0		12,253	12,253		
24703L-20-2	Dell Technologies, Inc.		06/18/2020	Ameriprise Financial Services, Inc.	07/17/2020	Ameriprise Financial Services, Inc.	2,000,000	95,205	119,353	95,205				0	0		24,149	24,149		
253393-10-2	Dick's Sporting Goods, Inc.		07/17/2020	Ameriprise Financial Services, Inc.	08/26/2020	Ameriprise Financial Services, Inc.	2,000,000	82,597	101,151	82,597				0	0		18,554	18,554		
410345-10-2	Hansbrand, Inc.		07/17/2020	Ameriprise Financial Services, Inc.	10/19/2020	Ameriprise Financial Services, Inc.	5,000,000	72,198	85,222	72,198				0	0		13,025	13,025	750	
717081-10-3	Pfizer, Inc.		06/18/2020	Ameriprise Financial Services, Inc.	11/17/2020	Pfizer/Viatris Spinoff		4,052	4,052	4,052				0	0			0		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								530,959	542,949	530,959	0	0	0	0	0	0	11,990	11,990	2,290	0
9799998. Total - Common Stocks								530,959	542,949	530,959	0	0	0	0	0	0	11,990	11,990	2,290	0
9899999. Total - Preferred and Common Stocks								530,959	542,949	530,959	0	0	0	0	0	0	11,990	11,990	2,290	0
9999999 - Totals								530,959	542,949	530,959	0	0	0	0	0	0	11,990	11,990	2,290	0

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

2.Total amount of intangible assets nonadmitted \$

[illegible]

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Affinity Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JPMorgan Chase Bank, N.A. - Checking Lima, OH					1,364,422	XXX
JPMorgan Chase Bank, N.A. - Savings Lima, OH		0.030	2		10,414	XXX
Ameriprise Bank FSB Minneapolis, MN					246,252	XXX
Citibank NA Sioux Falls, SD					246,252	XXX
Signature Bank New York, NY					134,907	XXX
JPMorgan Chase Bank NA Columbus, OH					246,251	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	2	0	2,248,499	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	2	0	2,248,499	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	100	XXX
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	2	0	2,248,599	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	676,311	4. April.....	1,481,476	7. July.....	2,057,050	10. October.....	1,833,527
2. February.....	832,965	5. May.....	1,998,415	8. August.....	1,962,702	11. November.....	1,513,002
3. March.....	1,624,478	6. June.....	2,132,181	9. September.....	1,693,830	12. December.....	2,248,599

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A	\$	0	1B	\$	0	1C	\$	0	1D	\$	0	1E	\$	0	1F	\$	0	1G	\$	0
2A	\$	0	2B	\$	0	2C	\$	0												
3A	\$	0	3B	\$	0	3C	\$	0												
4A	\$	0	4B	\$	0	4C	\$	0												
5A	\$	0	5B	\$	0	5C	\$	0												
6	\$	0																		

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	0 Collateral for doing business in IN, MI & OH (Bonds & Cash)	399,808	401,406		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	399,808	401,406	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0