



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

Safe Auto Value Insurance Company

NAIC Group Code

4940

4940

NAIC Company Code

16503

Employer's ID Number

83-2240671

(Current)

(Prior)

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

10/15/2018

Commenced Business

Statutory Home Office

4 Easton Oval

Columbus, OH, US 43219

(Street and Number)

(City or Town, State, Country and Zip Code)

Main Administrative Office

4 Easton Oval

Columbus, OH, US 43219

(Street and Number)

(City or Town, State, Country and Zip Code)

614-944-7315

(Area Code) (Telephone Number)

Mail Address

4 Easton Oval

Columbus, OH, US 43219

(Street and Number or P.O. Box)

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

4 Easton Oval

Columbus, OH, US 43219

(Street and Number)

(City or Town, State, Country and Zip Code)

614-944-7085

(Area Code) (Telephone Number)

Internet Website Address

N/A

Statutory Statement Contact

Thomas J Happensack

614-944-7680

(Name)

(Area Code) (Telephone Number)

thomas.happensack@safeauto.com

614-559-5357

(E-mail Address)

(FAX Number)

OFFICERS

Chief Executive Officer & President

Ronald H Davies

Chief Financial Officer & Treasurer

Gregory A Sutton

Chief Legal Officer & Secretary

Kelly A Armstrong

Controller

Thomas J Happensack

OTHER

Evan McKee, Claims and Product Leader

David Hangen, CISO & Operations Leader

DIRECTORS OR TRUSTEES

Ronald H Davies

Ari Deshe

Jon P Diamond

Gabriel Gliksberg

Oded Gur-Arie

Karen Morrison

Elie Deshe

William Graves

State of

Ohio

County of

Franklin

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ronald H Davies

Kelly A Armstrong

Gregory A Sutton

Chief Executive Officer & President

Chief Legal Officer & Secretary

Chief Financial Officer & Treasurer

Subscribed and sworn to before me this

day of

a. Is this an original filing?

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Yes [X] No []

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,240,170	37.259	2,240,171		2,240,171	37.259
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000			0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,066,720	17.742	1,066,720		1,066,720	17.742
1.06 Industrial and miscellaneous	2,289,803	38.085	2,289,801		2,289,801	38.085
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated Bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	5,596,693	93.086	5,596,692	0	5,596,692	93.086
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0		0	0.000
5.02 Properties held for production of income		0.000	0		0	0.000
5.03 Properties held for sale		0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	81,128	1.349	81,128		81,128	1.349
6.02 Cash equivalents (Schedule E, Part 2)	334,566	5.565	334,566		334,566	5.565
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	415,694	6.914	415,694	0	415,694	6.914
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	6,012,387	100.000	6,012,386	0	6,012,386	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	5,564,253
2.	Cost of bonds and stocks acquired, Part 3, Column 7	2,017,534
3.	Accrual of discount	3,832
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	0
		0
5.	Total gain (loss) on disposals, Part 4, Column 19	99,068
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	2,088,073
7.	Deduct amortization of premium	4,444
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	4,521
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	5,596,691
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	5,596,691

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	2,240,170	2,257,126	2,238,235	2,250,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,240,170	2,257,126	2,238,235	2,250,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	1,066,720	1,153,966	1,067,210	1,062,442
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	2,289,801	2,542,189	2,287,252	2,290,472
	9. Canada				
	10. Other Countries				
	11. Totals	2,289,801	2,542,189	2,287,252	2,290,472
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	5,596,691	5,953,281	5,592,697	5,602,914
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	5,596,691	5,953,281	5,592,697	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	0	0.0		0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0	0	0.0		0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0
5.2 NAIC 2						XXX	0	0.0	0	0.0		0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	348,408	690,149	756,169	0	0	XXX	1,794,726	32.1	3,255,616	58.5	1,794,726	0
6.2 NAIC 2	0	0	495,075	0	0	XXX	495,075	8.8	494,513	8.9	495,075	0
6.3 NAIC 3						XXX	0	0.0	0	0.0		0
6.4 NAIC 4						XXX	0	0.0	0	0.0		0
6.5 NAIC 5						XXX	0	0.0	0	0.0		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	348,408	690,149	1,251,244	0	0	XXX	2,289,801	40.9	3,750,129	67.4	2,289,801	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		0
7.2 NAIC 2						XXX	0	0.0	0	0.0		0
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		0
10.2 NAIC 2						XXX	0	0.0	0	0.0		0
10.3 NAIC 3						XXX	0	0.0	0	0.0		0
10.4 NAIC 4						XXX	0	0.0	0	0.0		0
10.5 NAIC 5						XXX	0	0.0	0	0.0		0
10.6 NAIC 6						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 528,312	3,201,639	972,356	391,233	8,077	0	5,101,617	91.2	XXX	XXX	5,101,617	0
11.2 NAIC 2	(d) 0	0	495,075	0	0	0	495,075	8.8	XXX	XXX	495,075	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	528,312	3,201,639	1,467,431	391,233	8,077	0	(b) 5,596,692	100.0	XXX	XXX	5,596,692	0
11.8 Line 11.7 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	175,627	2,855,236	1,425,213	571,805	41,858	0	XXX	XXX	5,069,739	91.1	5,069,741	(2)
12.2 NAIC 2	0	0	494,513	0	0	0	XXX	XXX	494,513	8.9	494,513	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	175,627	2,855,236	1,919,726	571,805	41,858	0	XXX	XXX	(b) 5,564,252	100.0	5,564,254	(2)
12.8 Line 12.7 as a % of Col. 9	3.2	51.3	34.5	10.3	0.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	528,312	3,201,639	972,356	391,233	8,077	0	5,101,617	91.2	5,069,741	91.1	5,101,617	XXX
13.2 NAIC 2	0	0	495,075	0	0	0	495,075	8.8	494,513	8.9	495,075	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	528,312	3,201,639	1,467,431	391,233	8,077	0	5,596,692	100.0	5,564,254	100.0	5,596,692	XXX
13.8 Line 13.7 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	(2)	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	(2)	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
1.05 Totals	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	104,577	326,525	0	XXX	431,102	7.7	476,910	8.6	431,102	0
5.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	1,115,457	20.0	635,618	0
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
5.05 Totals	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	249,999	348,130	747,143	0	0	XXX	1,345,272	24.0	2,243,331	40.3	1,345,272	0
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
6.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	756,890	13.6	504,101	0
6.04 Other Loan-Backed and Structured Securities	98,410	342,019	0	0	0	XXX	440,429	7.9	749,908	13.5	440,429	0
6.05 Totals	348,409	690,149	1,251,244	0	0	XXX	2,289,802	40.9	3,750,129	67.4	2,289,802	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	249,999	2,588,301	851,720	326,525	0	XXX	4,016,545	71.8	XXX	XXX	4,016,545	0
11.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	XXX	XXX	635,618	0
11.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	XXX	XXX	504,101	0
11.04 Other Loan-Backed and Structured Securities ..	98,410	342,019	0	0	0	XXX	440,429	7.9	XXX	XXX	440,429	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	528,313	3,201,639	1,467,431	391,233	8,077	0	5,596,693	100.0	XXX	XXX	5,596,693	0
11.09 Line 11.08 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	0	1,718,265	873,732	350,000	0	XXX	XXX	XXX	2,941,997	52.9	2,941,997	0
12.02 Residential Mortgage-Backed Securities	144,628	418,062	289,104	221,805	41,858	XXX	XXX	XXX	1,115,457	20.0	1,115,457	0
12.03 Commercial Mortgage-Backed Securities	0	0	756,890	0	0	XXX	XXX	XXX	756,890	13.6	756,890	0
12.04 Other Loan-Backed and Structured Securities ..	30,999	718,909	0	0	0	XXX	XXX	XXX	749,908	13.5	749,908	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	175,627	2,855,236	1,919,726	571,805	41,858	0	XXX	XXX	5,564,252	100.0	5,564,252	0
12.09 Line 12.08 as a % of Col. 9	3.2	51.3	34.5	10.3	0.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	249,999	2,588,300	851,720	326,525	0	XXX	4,016,544	71.8	2,941,997	52.9	4,016,544	XXX
13.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	1,115,457	20.0	635,618	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	756,890	13.6	504,101	XXX
13.04 Other Loan-Backed and Structured Securities ..	98,410	342,019	0	0	0	XXX	440,429	7.9	749,908	13.5	440,429	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	528,313	3,201,638	1,467,431	391,233	8,077	0	5,596,692	100.0	5,564,252	100.0	5,596,692	XXX
13.09 Line 13.08 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	1	0	0	0	XXX	1	0.0	0	0.0	XXX	1
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities ..	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	1	0	0	0	0	1	0.0	0	0.0	XXX	1
14.09 Line 14.08 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	93,651	0	93,651	0
2. Cost of cash equivalents acquired	4,882,728	0	4,882,728	0
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	4,641,813	0	4,641,813	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	334,566	0	334,566	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	334,566	0	334,566	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-N3-0	UNITED STATES TREASURY NOTE	.SD			.1 A	220,701	103.9680	233,930	225,000	222,810	.0	1,054	.0	.0	2.125	2.620	JD	13	4,781	01/02/2019	12/31/2022
912828-ZF-0	UNITED STATES TREASURY NOTE	.SD			.1 A	528,427	100.9060	529,758	525,000	527,959	.0	(467)	.0	.0	0.500	0.360	MS	671	1,313	04/28/2020	03/31/2025
91282C-AT-8	UNITED STATES TREASURY NOTE	.SD			.1 A FE	1,489,107	99.5620	1,493,438	1,500,000	1,489,401	.0	294	.0	.0	0.250	0.390	AO	642	0	11/12/2020	10/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,238,235	XXX	2,257,126	2,250,000	2,240,170	0	881	0	0	XXX	XXX	XXX	1,326	6,094	XXX	XXX
0599999. Total - U.S. Government Bonds						2,238,235	XXX	2,257,126	2,250,000	2,240,170	0	881	0	0	XXX	XXX	XXX	1,326	6,094	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
196479-5L-9	COLORADO ST HSG & FIN AUTH	.SD		2	.1 A FE	81,290	104.7060	83,765	80,000	81,102	.0	(717)	.0	.0	3.660	3.450	MN	488	3,123	05/23/2019	05/01/2032
658909-VX-1	NORTH DAKOTA ST HSG FIN AGY	.SD		2	.1 B FE	100,000	110.7270	110,727	100,000	100,000	.0	0	.0	.0	3.700	3.700	JJ	1,850	3,762	05/22/2019	07/01/2033
958697-KX-1	WSTRN MN MUNI PWR AGY	.SD		1	.1 D FE	250,000	109.5530	273,883	250,000	250,000	.0	0	.0	.0	2.645	2.640	JJ	3,306	4,445	10/17/2019	01/01/2031
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						431,290	XXX	468,375	430,000	431,102	0	(717)	0	0	XXX	XXX	XXX	5,644	11,330	XXX	XXX
3131XV-QA-6	UMBS - POOL ZM2249			4	.1 A FE	83,663	108.4970	90,588	83,493	83,642	.0	(58)	.0	.0	3.500	3.380	MON	244	2,922	01/16/2019	12/01/2046
3138WE-KE-8	UMBS - POOL AS4792			4	.1 A FE	192,694	108.7940	208,419	191,571	192,694	.0	(327)	.0	.0	3.500	3.300	MON	559	6,705	01/11/2019	04/01/2045
3140JB-A7-8	UMBS - POOL BM3629			4	.1 A FE	200,257	109.4350	218,674	199,820	200,226	.0	(127)	.0	.0	3.500	3.380	MON	583	6,994	01/10/2019	03/01/2048
31418C-G9-9	UMBS - POOL MA2923			4	.1 A FE	159,306	106.5700	167,910	157,558	159,056	.0	(852)	.0	.0	3.500	3.020	MON	460	5,515	01/10/2019	03/01/2037
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						635,920	XXX	685,591	632,442	635,618	0	(1,364)	0	0	XXX	XXX	XXX	1,846	22,136	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,067,210	XXX	1,153,966	1,062,442	1,066,720	0	(2,081)	0	0	XXX	XXX	XXX	7,490	33,466	XXX	XXX
010392-F0-6	ALABAMA POWER CO			1	.1 E FE	195,800	102.3470	204,695	200,000	198,302	.0	1,316	.0	.0	2.450	3.150	MS	1,239	4,900	01/24/2019	03/30/2022
02665W-CS-8	AMERICAN HONDA FINANCE			1	.1 G FE	249,853	100.0240	250,062	250,000	249,999	.0	76	.0	.0	3.150	3.180	JJ	3,784	7,875	01/10/2019	01/08/2021
035240-AQ-3	ANHEUSER-BUSCH INBEV WOR			1	.2 B FE	249,213	123.3290	308,324	250,000	249,338	.0	66	.0	.0	4.750	4.790	JJ	5,212	11,875	01/10/2019	01/23/2029
46647P-AR-7	JPMORGAN CHASE & CO			1	.1 F FE	252,508	116.7100	291,776	250,000	252,068	.0	(240)	.0	.0	4.005	3.870	AO	1,891	10,013	01/31/2019	04/23/2029
58013M-FF-6	MCDONALDS CORP			1	.2 A FE	244,775	116.8770	292,194	250,000	245,738	.0	496	.0	.0	3.800	4.070	AO	2,375	9,500	01/16/2019	04/01/2028
95000U-2C-6	WELLS FARGO & COMPANY			1	.1 F FE	149,729	108.9680	163,453	150,000	149,828	.0	52	.0	.0	3.750	3.790	JJ	2,453	5,625	01/16/2019	01/24/2024
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,341,878	XXX	1,510,504	1,350,000	1,345,273	0	1,766	0	0	XXX	XXX	XXX	16,954	49,788	XXX	XXX
065403-BB-2	BANK 19-BN17 A3			2	.1 D FM	252,499	114.0420	285,105	250,000	252,064	.0	(253)	.0	.0	3.456	3.320	MON	720	8,640	03/21/2019	04/15/2052
95001W-BA-5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A			2	.1 D FM	252,494	114.7530	286,883	250,000	252,037	.0	(255)	.0	.0	3.760	3.620	MON	783	9,400	02/21/2019	03/15/2052
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						504,993	XXX	571,988	500,000	504,101	0	(508)	0	0	XXX	XXX	XXX	1,503	18,040	XXX	XXX
65479K-AD-2	NISSAN AUTO RECEIVABLES OWNER 19-A A3			2	.1 A FE	140,451	101.8230	143,034	140,472	140,466	.0	(3)	.0	.0	2.900	2.900	MON	181	4,074	02/05/2019	10/16/2023
98162Y-AE-3	WORLD OMNI AUTO RECEIVABLES TR 19-A A4			2	.1 A FE	299,931	105.5540	316,665	300,000	299,963	.0	17	.0	.0	3.220	3.220	MON	429	9,660	01/23/2019	06/16/2025
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						440,382	XXX	459,699	440,472	440,429	0	14	0	0	XXX	XXX	XXX	610	13,734	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,287,253	XXX	2,542,191	2,290,472	2,289,803	0	1,272	0	0	XXX	XXX	XXX	19,067	81,562	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						4,011,403	XXX	4,236,005	4,030,000	4,016,545	0	1,930	0	0	XXX	XXX	XXX	23,924	67,212	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						635,920	XXX	685,591	632,442	635,618	0	(1,364)	0	0	XXX	XXX	XXX	1,846	22,136	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						504,993	XXX	571,988	500,000	504,101	0	(508)	0	0	XXX	XXX	XXX	1,503	18,040	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						440,382	XXX	459,699	440,472	440,429	0	14	0	0	XXX	XXX	XXX	610	13,734	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						5,592,698	XXX	5,953,283	5,602,914	5,596,693	0	72	0	0	XXX	XXX	XXX	27,883	121,122	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$3,397,319 1B ..\$100,000 1C ..\$0 1D ..\$754,101 1E ..\$198,302 1F ..\$401,896 1G ..\$249,999
2A ..\$245,738 2B ..\$249,338 2C ..\$0
3A ..\$0 3B ..\$0 3C ..\$0
4A ..\$0 4B ..\$0 4C ..\$0
5A ..\$0 5B ..\$0 5C ..\$0
6 ...\$0

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned
N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-2F-0	UNITED STATES TREASURY NOTE .....		.04/28/2020	BOFA SECURITIES INC.		528,427	525,000	208
91282C-AT-8	UNITED STATES TREASURY NOTE .....		.11/12/2020	BOFA SECURITIES INC.		1,489,107	1,500,000	135
0599999. Subtotal - Bonds - U.S. Governments						2,017,534	2,025,000	343
8399997. Total - Bonds - Part 3						2,017,534	2,025,000	343
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						2,017,534	2,025,000	343
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						2,017,534	XXX	343

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
196479-5L-9	COLORADO ST HSG & FIN AUTH .....		.05/01/2020	SINK FUND PAYMENT		45,000	45,000	45,725	45,091	0	(91)	0	(91)	0	45,000	0	0	0	476	.05/01/2032
3131XV-QA-6	UMBS - POOL ZM2249 .....		.12/01/2020	PAYDOWN		25,466	25,466	25,518	25,473	0	(7)	0	(7)	0	25,466	0	0	0	535	.12/01/2046
3132AC-PV-6	UMBS - POOL ZT0436 .....		.11/25/2020	VARIOUS		271,396	252,050	253,330	253,309	0	(187)	0	(187)	0	253,122	0	18,273	18,273	8,004	.01/01/2047
3138WE-KE-8	UMBS - POOL AS4792 .....		.12/01/2020	PAYDOWN		63,831	63,831	64,205	63,878	0	(47)	0	(47)	0	63,831	0	0	0	1,281	.04/01/2045
3140JB-A7-8	UMBS - POOL BM3629 .....		.12/01/2020	PAYDOWN		56,104	56,104	56,227	56,119	0	(15)	0	(15)	0	56,104	0	0	0	1,111	.03/01/2048
31418C-G9-9	UMBS - POOL MA2923 .....		.12/01/2020	PAYDOWN		79,530	79,530	80,412	79,697	0	(167)	0	(167)	0	79,530	0	0	0	1,635	.03/01/2037
3199999. Subtotal - Bonds - U.S. Special Revenues						541,327	521,981	525,417	523,567	0	(514)	0	(514)	0	523,053	0	18,273	18,273	13,042	XXX
065405-AD-4	BANK 19-BN16 A3 .....		.11/12/2020	BOFA SECURITIES INC.		283,145	250,000	252,496	252,281	0	(224)	0	(224)	0	252,057	0	31,087	31,087	8,885	.02/15/2052
14315N-AC-4	CARMAX AUTO OWNER TRUST 19-1 A3 .....		.11/12/2020	DEUTSCHE BANK SECURITIES INC.		306,621	300,000	299,966	299,977	0	.11	0	.11	0	299,988	0	6,633	6,633	8,337	.03/15/2024
17325F-AS-7	CITIBANK NA .....		.11/12/2020	MARKETAXESS SECURITY CALLED BY ISSUER at 103.014		273,135	250,000	249,660	249,719	0	.57	0	.57	0	249,776	0	23,359	23,359	11,913	.01/23/2024
20030N-CQ-2	COMCAST CORP .....		.02/21/2020	CITIGROUP GLOBAL MARKETS INC.		154,521	150,000	151,889	151,262	0	(98)	0	(98)	0	151,164	0	(1,164)	(1,164)	6,534	.10/01/2021
44932H-AM-5	IBM CREDIT CORP .....		.04/27/2020	MARKETS INC.		261,023	250,000	252,728	251,874	0	(313)	0	(313)	0	251,561	0	9,462	9,462	3,725	.11/30/2021
65479K-AD-2	NISSAN AUTO RECEIVABLES OWNER 19-A A3 .....		.12/15/2020	PAYDOWN		9,528	9,528	9,526	9,517	0	.11	0	.11	0	9,528	0	0	0	276	.10/16/2023
755111-BX-8	RAYTHEON COMPANY .....		.05/19/2020	LLC		258,773	250,000	246,085	246,970	0	384	0	384	0	247,354	0	11,418	11,418	2,708	.12/15/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,546,746	1,459,528	1,462,350	1,461,600	0	(172)	0	(172)	0	1,461,428	0	80,795	80,795	42,378	XXX
8399997. Total - Bonds - Part 4						2,088,073	1,981,509	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	55,420	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						2,088,073	1,981,509	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	55,420	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						2,088,073	XXX	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	55,420	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

[illegible]

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
JP MORGAN CHASE COLUMBUS, OH					81,128	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	81,128	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	81,128	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	81,128	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	144,527	4. April.....	131,323	7. July.....	128,315	10. October.....	127,288
2. February.....	134,992	5. May.....	131,073	8. August.....	127,815	11. November.....	120,965
3. March.....	132,767	6. June.....	128,770	9. September.....	125,975	12. December.....	81,128

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

1A..\$.....0	1B..\$.....0	1C..\$.....0	1D..\$.....0	1E..\$.....0	1F..\$.....0	1G..\$.....0
2A..\$.....0	2B..\$.....0	2C..\$.....0				
3A..\$.....0	3B..\$.....0	3C..\$.....0				
4A..\$.....0	4B..\$.....0	4C..\$.....0				
5A..\$.....0	5B..\$.....0	5C..\$.....0				
6...\$.....0						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	B OH	OHIO DOI, FOR THE BENEFIT OF ALL POLICYHOLDERS	2, 143, 313	2, 195, 742	0	0
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	B VA		0	0	527, 959	529, 758
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2, 143, 313	2, 195, 742	527, 959	529, 758
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0