



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

Safe Auto Value Insurance Company

NAIC Group Code 4940 4940 NAIC Company Code 16503 Employer's ID Number 83-2240671
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry United States of America OH
Country of Domicile United States of America

Incorporated/Organized 10/15/2018 Commenced Business

Statutory Home Office 4 Easton Oval, Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office _____ 4 Easton Oval
Columbus, OH, US 43219 _____ (Street and Number)
(City or Town, State, Country and Zip Code) _____ 614-944-7315
(Area Code) (Telephone Number)

Mail Address 4 Easton Oval, Columbus, OH, US 43219
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records _____ 4 Easton Oval
(Street and Number)
Columbus, OH, US 43219 _____, 614-944-7085
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

OFFICERS

Chief Executive Officer & President	Ronald H Davies	Chief Financial Officer & Treasurer	Gregory A Sutton
Chief Legal Officer & Secretary	Kelly A Armstrong	Controller	Thomas J Happensack

OTHER

Evan McKee, Claims and Product Leader David Hangen, CISO & Operations Leader

DIRECTORS OR TRUSTEES

Ronald H Davies Ari Deshe Elie Deshe
Jon P Diamond Gabriel Glikberg William Graves
Oded Gur-Arie Karen Morrison

State of Ohio SS: _____
County of Franklin _____

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ronald H Davies
Chief Executive Officer & President

Kelly A Armstrong
Chief Legal Officer & Secretary

Gregory A Sutton
Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
_____ day of _____

- a. Is this an original filing?
- b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	2,240,170	37.259	2,240,171		2,240,171	37.259
1.02 All other governments	0	0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000			0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000			0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,066,720	17.742	1,066,720		1,066,720	17.742
1.06 Industrial and miscellaneous	2,289,803	38.085	2,289,801		2,289,801	38.085
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated Bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	5,596,693	93.086	5,596,692	0	5,596,692	93.086
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000			0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total valuation allowance		0.000			0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0		0	0.000
5.02 Properties held for production of income		0.000	0		0	0.000
5.03 Properties held for sale		0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	81,128	1.349	81,128		81,128	1.349
6.02 Cash equivalents (Schedule E, Part 2)	334,566	5.565	334,566		334,566	5.565
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	415,694	6.914	415,694	0	415,694	6.914
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	6,012,387	100.000	6,012,386	0	6,012,386	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	
2.2 Additional investment made after acquisition (Part 2, Column 9)	
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	
3.2 Totals, Part 3, Column 12	
4. Accrual of discount	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	
5.2 Totals, Part 3, Column 9	
6. Total gain (loss) on disposals, Part 3, Column 19	
7. Deduct amounts received on disposals, Part 3, Column 16	
8. Deduct amortization of premium and depreciation	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	
9.2 Totals, Part 3, Column 14	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	
10.2 Totals, Part 3, Column 11	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		5,564,253
2. Cost of bonds and stocks acquired, Part 3, Column 7		2,017,534
3. Accrual of discount		3,832
4. Unrealized valuation increase (decrease):		
4.1. Part 1, Column 12		0
4.2. Part 2, Section 1, Column 15		
4.3. Part 2, Section 2, Column 13		
4.4. Part 4, Column 11		0
5. Total gain (loss) on disposals, Part 4, Column 19		99,068
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,088,073
7. Deduct amortization of premium		4,444
8. Total foreign exchange change in book/adjusted carrying value:		
8.1. Part 1, Column 15		0
8.2. Part 2, Section 1, Column 19		
8.3. Part 2, Section 2, Column 16		
8.4. Part 4, Column 15		0
9. Deduct current year's other than temporary impairment recognized:		
9.1. Part 1, Column 14		0
9.2. Part 2, Section 1, Column 17		
9.3. Part 2, Section 2, Column 14		
9.4. Part 4, Column 13		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		4,521
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		5,596,691
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)		5,596,691

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	2,240,170	2,257,126	2,238,235	2,250,000
	2. Canada				
	3. Other Countries				
	4. Totals	2,240,170	2,257,126	2,238,235	2,250,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,066,720	1,153,966	1,067,210	1,062,442
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	2,289,801	2,542,189	2,287,252	2,290,472
	9. Canada				
	10. Other Countries				
	11. Totals	2,289,801	2,542,189	2,287,252	2,290,472
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	5,596,691	5,953,281	5,592,697	5,602,914
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	5,596,691	5,953,281	5,592,697	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	0	0.0		0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0	0	0.0		0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0
5.2 NAIC 2						XXX	0	0.0	0	0.0		0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	348,408	690,149	756,169	0	0	XXX	1,794,726	32.1	3,255,616	58.5	1,794,726	0
6.2 NAIC 2	0	0	495,075	0	0	XXX	495,075	8.8	494,513	8.9	495,075	0
6.3 NAIC 3						XXX	0	0.0	0	0.0		0
6.4 NAIC 4						XXX	0	0.0	0	0.0		0
6.5 NAIC 5						XXX	0	0.0	0	0.0		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	348,408	690,149	1,251,244	0	0	XXX	2,289,801	40.9	3,750,129	67.4	2,289,801	0
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0		0
7.2 NAIC 2						XXX	0	0.0	0	0.0		0
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		0
10.2 NAIC 2						XXX	0	0.0	0	0.0		0
10.3 NAIC 3						XXX	0	0.0	0	0.0		0
10.4 NAIC 4						XXX	0	0.0	0	0.0		0
10.5 NAIC 5						XXX	0	0.0	0	0.0		0
10.6 NAIC 6						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 528,312	3,201,639	972,356	391,233	8,077	0	.5,101,617	.91.2	XXX	XXX	.5,101,617	0
11.2 NAIC 2	(d) 0	0	495,075	0	0	0	495,075	8.8	XXX	XXX	.495,075	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	528,312	3,201,639	1,467,431	391,233	8,077	0	(b) .5,596,692	100.0	XXX	XXX	.5,596,692	0
11.8 Line 11.7 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	175,627	2,855,236	1,425,213	571,805	41,858	0	XXX	XXX	.5,069,739	91.1	.5,069,741	(2)
12.2 NAIC 2	0	0	494,513	0	0	0	XXX	XXX	494,513	8.9	.494,513	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	175,627	2,855,236	1,919,726	571,805	41,858	0	XXX	XXX	(b) .5,564,252	100.0	.5,564,254	(2)
12.8 Line 12.7 as a % of Col. 9	3.2	51.3	34.5	10.3	0.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	528,312	3,201,639	972,356	391,233	8,077	0	.5,101,617	.91.2	.5,069,741	91.1	.5,101,617	XXX
13.2 NAIC 2	0	0	495,075	0	0	0	495,075	8.8	.494,513	8.9	.495,075	XXX
13.3 NAIC 3								0	0	0.0	0	XXX
13.4 NAIC 4								0	0	0.0	0	XXX
13.5 NAIC 5								0	0	0.0	0	XXX
13.6 NAIC 6								0	0	0.0	0	XXX
13.7 Totals	528,312	3,201,639	1,467,431	391,233	8,077	0	.5,596,692	100.0	.5,564,254	100.0	.5,596,692	XXX
13.8 Line 13.7 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	0	0	0	0.0	(2)	0.0	XXX	0
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	(2)	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	0.0

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	2,240,171	0	0	0	XXX	2,240,171	40.0	221,756	4.0	2,240,171	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	104,577	326,525	0	XXX	431,102	7.7	476,910	8.6	431,102	0
5.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	1,115,457	20.0	635,618	0
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
5.05 Totals	179,904	271,319	216,187	391,233	8,077	XXX	1,066,720	19.1	1,592,367	28.6	1,066,720	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	249,999	348,130	747,143	0	0	XXX	1,345,272	24.0	2,243,331	40.3	1,345,272	0
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	756,890	13.6	504,101	0
6.04 Other Loan-Backed and Structured Securities	98,410	342,019	0	0	0	XXX	440,429	7.9	749,908	13.5	440,429	0
6.05 Totals	348,409	690,149	1,251,244	0	0	XXX	2,289,802	40.9	3,750,129	67.4	2,289,802	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	249,999	2,588,301	851,720	326,525	0	XXX	4,016,545	71.8	XXX	XXX	4,016,545	0
11.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	XXX	XXX	635,618	0
11.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	XXX	XXX	504,101	0
11.04 Other Loan-Backed and Structured Securities	98,410	342,019	0	0	0	XXX	440,429	7.9	XXX	XXX	440,429	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	XXX	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	528,313	3,201,639	1,467,431	391,233	8,077	0	5,596,693	100.0	XXX	XXX	5,596,693	0
11.09 Line 11.08 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	0	1,718,265	873,732	350,000	0	XXX	XXX	XXX	2,941,997	52.9	2,941,997	0
12.02 Residential Mortgage-Backed Securities	144,628	418,062	289,104	221,805	41,858	XXX	XXX	XXX	1,115,457	20.0	1,115,457	0
12.03 Commercial Mortgage-Backed Securities	0	0	756,890	0	0	XXX	XXX	XXX	756,890	13.6	756,890	0
12.04 Other Loan-Backed and Structured Securities	30,999	718,909	0	0	0	XXX	XXX	XXX	749,908	13.5	749,908	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	175,627	2,855,236	1,919,726	571,805	41,858	0	XXX	XXX	5,564,252	100.0	5,564,252	0
12.09 Line 12.08 as a % of Col. 9	3.2	51.3	34.5	10.3	0.8	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	249,999	2,588,300	851,720	326,525	0	XXX	4,016,544	71.8	2,941,997	52.9	4,016,544	XXX
13.02 Residential Mortgage-Backed Securities	179,904	271,319	111,610	64,708	8,077	XXX	635,618	11.4	1,115,457	20.0	635,618	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	504,101	0	0	XXX	504,101	9.0	756,890	13.6	504,101	XXX
13.04 Other Loan-Backed and Structured Securities	98,410	342,019	0	0	0	XXX	440,429	7.9	749,908	13.5	440,429	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	528,313	3,201,638	1,467,431	391,233	8,077	0	5,596,692	100.0	5,564,252	100.0	5,596,692	XXX
13.09 Line 13.08 as a % of Col. 7	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.4	57.2	26.2	7.0	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	1	0	0	0	XXX	1	0.0	0	0.0	XXX	1
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	1	0	0	0	0	1	0.0	0	0.0	XXX	1
14.09 Line 14.08 as a % of Col. 7	0.0	100.0	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	93,651	0	93,651	0
2. Cost of cash equivalents acquired	4,882,728	0	4,882,728	0
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	4,641,813	0	4,641,813	0
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	334,566	0	334,566	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	334,566	0	334,566	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6 NAIC Designa- tion, NAIC Designa- tion Modifier and SVO Adminis- trative Symbol	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3 C o d e	4 F o r e i g n	5 B o n d C h a r			8 Rate Used to Obtain Fair Value	9 Fair Value			Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of Effective Rate of	17 When Paid	18 Admitted Amount Due and Accrued	19 Amount Received During Year	20 Acquired	21	22 Stated Contractual Maturity Date
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	6 NAIC Designa- tion, NAIC Designa- tion Modifier and SVO Adminis- trative Symbol	7	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amor- tization) Accretion	14 Current Year's Other- Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of Effective Rate of	17 When Paid	18 Admitted Amount Due and Accrued	19 Amount Received During Year	20 Acquired	21	22 Stated Contractual Maturity Date
912828-N3-0	UNITED STATES TREASURY NOTE	SD		.1.A		220,701	103,9680	.233,930	.226,000	.222,810	.0	.1,054	.0	.0	.2,125	.2,620	JD	.13	4,781	.01/02/2019	12/31/2022	
912828-ZF-0	UNITED STATES TREASURY NOTE	SD		.1.A		528,427	100,9060	.529,758	.525,000	.527,959	.0	.0	(467)	.0	.0	.0,500	.0,360	MS	.671	.1,313	.04/28/2020	03/31/2025
91282C-AT-8	UNITED STATES TREASURY NOTE	SD		.1.A FE		1,489,107	99,5620	.1,493,438	.1,500,000	.1,489,401	.0	.0	.294	.0	.0	.0,250	.0,390	AO	.642	0	.11/12/2020	10/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,238,235	XXX	2,257,126	2,250,000	2,240,170	0	881	0	0	XXX	XXX	XXX	1,326	6,094	XXX	XXX	
0599999. Total - U.S. Government Bonds						2,238,235	XXX	2,257,126	2,250,000	2,240,170	0	881	0	0	XXX	XXX	XXX	1,326	6,094	XXX	XXX	
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
1799999. Total - U.S. States, Territories and Possessions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
196479-5L-9	COLORADO ST HSG & FIN AUTH	SD	2	.1.A FE		81,290	104,7060	.83,765	.80,000	.81,102	.0	(717)	.0	.0	.3,660	.3,450	MN	.488	.3,123	.05/23/2019	.05/01/2032	
658909-VX-1	NORTH DAKOTA ST HSG FIN AGY	SD	2	.1.B FE		100,000	110,7270	.100,000	.100,000	.100,000	.0	.0	.0	.0	.3,700	.3,700	JJ	.1,850	.3,762	.05/22/2019	.07/01/2033	
958697-KX-1	WSTR MN MUNI PIR AGY	SD	1	.1.D FE		250,000	109,5530	.273,883	.250,000	.250,000	.0	.0	.0	.0	.2,645	.2,640	JJ	.3,306	.4,445	.10/17/2019	.01/01/2031	
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						431,290	XXX	468,375	430,000	431,102	0	(717)	.0	0	XXX	XXX	XXX	5,644	11,330	XXX	XXX	
3131XV-QA-6	UMBs - POOL ZM2249	4		.1.A FE		83,663	108,4970	.90,588	.83,493	.83,642	.0	(58)	.0	.0	.3,500	.3,380	MON	.244	.2,922	.01/16/2019	.12/01/2046	
3138WE-KE-8	UMBs - POOL AS4792	4		.1.A FE		192,694	108,7940	.208,419	.191,571	.192,694	.0	(327)	.0	.0	.3,500	.3,300	MON	.559	.6,705	.01/11/2019	.04/01/2045	
3140J8-AT-8	UMBs - POOL BM3629	4		.1.A FE		200,257	109,4350	.218,674	.199,820	.200,226	.0	(127)	.0	.0	.3,500	.3,380	MON	.583	.6,994	.01/10/2019	.03/01/2048	
3141BC-G9-9	UMBs - POOL MA2923	4		.1.A FE		159,306	106,5700	.167,910	.157,558	.159,056	.0	(852)	.0	.0	.3,500	.3,020	MON	.460	.5,515	.01/10/2019	.03/01/2037	
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						635,920	XXX	685,591	.632,442	.635,618	0	(1,364)	.0	0	XXX	XXX	XXX	1,846	22,136	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						1,067,210	XXX	1,153,966	1,062,442	1,066,720	0	(2,081)	.0	0	XXX	XXX	XXX	7,490	33,466	XXX	XXX	
010392-FQ-6	ALABAMA POWER CO	1		.1.E FE		195,803	102,3470	.204,695	.200,000	.198,302	.0	.1,316	.0	.0	.2,450	.3,150	MS	.1,239	.4,900	.01/24/2019	.03/30/2022	
02665W-CS-8	AMERICAN HONDA FINANCE	1		.1.G FE		249,853	100,0240	.250,062	.250,000	.249,999	.0	.76	.0	.0	.3,150	.3,180	JJ	.3,784	.7,875	.01/10/2019	.01/08/2021	
035240-AQ-3	ANHEUSER-BUSCH INBEV WIOR	1		.2.B FE		249,213	123,3290	.308,324	.250,000	.249,338	.0	.66	.0	.0	.4,750	.4,790	JJ	.5,212	.11,875	.01/10/2019	.01/23/2029	
46647P-AR-7	JPMORGAN CHASE & CO	1		.1.F FE		252,508	116,7100	.291,776	.250,000	.252,068	.0	(240)	.0	.0	.4,005	.3,870	AO	.1,891	.10,013	.01/31/2019	.04/23/2029	
58013M-FF-6	MCDONALDS CORP	1		.2.A FE		244,775	116,8770	.292,194	.250,000	.245,738	.0	.496	.0	.0	.3,800	.4,070	AO	.2,375	.9,500	.01/16/2019	.04/01/2028	
95000U-2C-6	WELLS FARGO & COMPANY	1		.1.F FE		149,729	108,9680	.163,453	.150,000	.149,828	.0	.52	.0	.0	.3,750	.3,790	JJ	.2,453	.5,625	.01/16/2019	.01/24/2024	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,341,878	XXX	1,510,504	1,350,000	1,345,273	0	1,766	0	0	XXX	XXX	XXX	16,954	49,788	XXX	XXX	
065403-BB-2	BANK 19-BN17 A3	2		.1.D FM		252,499	114,0420	.285,105	.250,000	.252,064	0	(253)	.0	0	.3,456	.3,320	MON	.720	.8,640	.03/21/2019	.04/15/2052	
95001W-BB-5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A	2		.1.D FM		252,494	114,7530	.286,883	.250,000	.252,037	0	(255)	.0	0	.3,760	.3,620	MON	.783	.9,400	.02/21/2019	.03/15/2052	
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						504,993	XXX	.571,988	.500,000	.504,101	0	(508)	.0	0	XXX	XXX	XXX	1,503	18,040	XXX	XXX	
65479K-AD-2	NISSAN AUTO RECEIVABLES OWNER 19-A A3	2		.1.A FE		140,451	101,8230	.143,034	.140,472	.140,466	0	(3)	.0	0	.2,900	.2,900	MON	.181	.4,074	.02/05/2019	.10/16/2023	
98162Y-AE-3	WORLD OMNI AUTO RECEIVABLES TR 19-A A4	2		.1.A FE		299,931	105,5540	.316,665	.300,000	.299,963	0	17	.0	0	.3,220	.3,220	MON	.429	.9,660	.01/23/2019	.06/16/2025	
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						440,382	XXX	.459,699	.440,472	.440,429	0	14	0	0	XXX	XXX	XXX	610	13,734	XXX	XXX	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,287,253	XXX	2,542,191	2,290,472	2,289,803	0	1,272	0	0	XXX	XXX	XXX	19,067	81,562	XXX	XXX	
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
7699999. Total - Issuer Obligations						4,011,403	XXX	4,236,005	4,030,000	4,016,545	0	1,930	0	0	XXX	XXX	XXX	23,924	67,212	XXX	XXX	
7799999. Total - Residential Mortgage-Backed Securities						635,920	XXX	.685,591	.632,442	.635,618	0	(1,364)	0	0	XXX	XXX	XXX	1,846	22,136	XXX	XXX	
7899999. Total - Commercial Mortgage-Backed Securities						504,993	XXX	.571,988	.500,000	.504,101	0	(508)	0	0	XXX	XXX	XXX	1,503	18,040	XXX	XXX	
7999999. Total - Other Loan-Backed and Structured Securities						440,382	XXX	.459,699	.440,472	.440,429	0	14	0	0	XXX	XXX	XXX	610	13,734	XXX	XXX	
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designa- tion, NAIC Designa- tion Modifier and SVO Adminis- trative Symbol	7 Actual Cost	Fair Value		10 Fair Value	11 Par Value	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3 C o d e	4 F o r e i g n	5 Bond Char			8 Rate Used to Obtain Fair Value	9			12	13	14	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16	17	18	19	20	21	22 Stated Contractual Maturity Date
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						5,592,698	XXX	5,953,283	5,602,914	5,596,693	0	72	0	0	XXX	XXX	XXX	27,883	121,122	XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$.....3,397,319	1B ..\$.....100,000	1C ..\$.....0	1D ..\$.....754,101	1E ..\$.....198,302	1F ..\$.....401,896	1G ..\$.....249,999
2A ..\$.....245,738	2B ..\$.....249,338	2C ..\$.....0				
3A ..\$.....0	3B ..\$.....0	3C ..\$.....0				
4A ..\$.....0	4B ..\$.....0	4C ..\$.....0				
5A ..\$.....0	5B ..\$.....0	5C ..\$.....0				
6\$.....0						

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-ZF-0	UNITED STATES TREASURY NOTE		04/28/2020	BOFA SECURITIES INC.	528,427	525,000		.208
91282C-AT-8	UNITED STATES TREASURY NOTE		11/12/2020	BOFA SECURITIES INC.	1,489,107	1,500,000		.135
0599999. Subtotal - Bonds - U.S. Governments						2,017,534	2,025,000	343
8399997. Total - Bonds - Part 3						2,017,534	2,025,000	343
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						2,017,534	2,025,000	343
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						2,017,534	XXX	343

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
196479-5L-9	COLORADO ST HSG & FIN AUTH		05/01/2020	SINK FUND PAYMENT			45,000	45,000	45,725	45,091	0	(91)	0	(91)	0	45,000	0	0	0	0	.476
3131XV-QA-6	UMB - POOL ZM2249		12/01/2020	PAYOUT			25,466	25,466	25,518	25,473	0	(7)	0	(7)	0	25,466	0	0	0	0	.535
3132AC-PV-6	UMB - POOL ZT0436		11/25/2020	VARIOUS			271,396	252,050	253,330	253,309	0	(187)	0	(187)	0	253,122	0	18,273	18,273	0	.004
3138WE-KE-8	UMB - POOL AS4792		12/01/2020	PAYOUT			63,831	63,831	64,205	63,878	0	(47)	0	(47)	0	63,831	0	0	0	0	.1,281
3140J8-A7-8	UMB - POOL BM3629		12/01/2020	PAYOUT			56,104	56,104	56,227	56,119	0	(15)	0	(15)	0	56,104	0	0	0	0	.03/01/2048
31418C-G9-9	UMB - POOL MA2923		12/01/2020	PAYOUT			79,530	79,530	80,412	79,697	0	(167)	0	(167)	0	79,530	0	0	0	0	.1,635
3199999. Subtotal - Bonds - U.S. Special Revenues							541,327	521,981	525,417	523,567	0	(514)	0	(514)	0	523,053	0	18,273	18,273	0	13,042
065405-AD-4	BANK 19-BN16 A3		11/12/2020	BOFA SECURITIES INC.			283,145	250,000	252,496	252,281	0	(224)	0	(224)	0	252,057	0	31,087	31,087	0	.8,885
14315N-AC-4	CARMAX AUTO OWNER TRUST 19-1 A3		11/12/2020	DEUTSCHE BANK SECURITIES INC.			306,621	300,000	299,966	299,977	0	11	0	11	0	299,988	0	.6,633	.6,633	0	.8,337
17325F-AS-7	CITIBANK NA		11/12/2020	MARKETAXESS			273,135	250,000	249,660	249,719	0	57	0	57	0	249,776	0	23,359	23,359	0	.11,913
20030N-CQ-2	COMCAST CORP		02/21/2020	SECURITY CALLED BY ISSUER at 103.014			154,521	150,000	151,889	151,262	0	(98)	0	(98)	0	151,164	0	(1,164)	(1,164)	0	.6,534
44932H-AM-5	IBM CREDIT CORP		04/27/2020	CITIGROUP GLOBAL MARKETS INC.			261,023	250,000	252,728	251,874	0	(313)	0	(313)	0	251,561	0	.9,462	.9,462	0	.3,725
65479K-AD-2	NISSAN AUTO RECEIVABLES OWNER 19-A A3		12/15/2020	PAYOUT			9,528	9,528	9,526	9,517	0	11	0	11	0	9,528	0	0	0	0	.276
755111-BX-8	RAYTHEON COMPANY		05/19/2020	MORGAN STANLEY & CO. LLC			258,773	250,000	246,085	246,970	0	384	0	384	0	247,354	0	11,418	11,418	0	.2,708
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							1,546,746	1,459,528	1,462,350	1,461,600	0	(172)	0	(172)	0	1,461,428	0	80,795	80,795	0	42,378
8399997. Total - Bonds - Part 4							2,088,073	1,981,509	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	0	55,420
8399998. Total - Bonds - Part 5							2,088,073	1,981,509	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	0	55,420
8399999. Total - Bonds							2,088,073	1,981,509	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	0	55,420
8999997. Total - Preferred Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5								XXX													XXX
8999999. Total - Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5								XXX													XXX
9799999. Total - Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals							2,088,073	XXX	1,987,767	1,985,167	0	(686)	0	(686)	0	1,984,481	0	99,068	99,068	0	55,420

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of
N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies
N O N E

Schedule D - Part 6 - Section 2
N O N E

Schedule DA - Part 1 - Short-Term Investments Owned
N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
JP MORGAN CHASE COLUMBUS, OH					81,128	XXX
0199998 Deposits in ... depositaries which do not exceed the allowable limit in any one depository (See instructions) - open depositaries	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	81,128	XXX
0299998 Deposits in ... depositaries which do not exceed the allowable limit in any one depository (See instructions) - suspended depositaries	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	81,128	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX	0	0	81,128	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	144,527	4. April.....	131,323	7. July.....	128,315	10. October.....	127,288
2. February.....	134,992	5. May.....	131,073	8. August.....	127,815	11. November.....	120,965
3. March.....	132,767	6. June.....	128,770	9. September.....	125,975	12. December.....	81,128

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
31846V-54-2	FIRST AMER TREASURY OBLIG-Z		12/21/2020	.0 000		.334,566	.0	.0
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						.334,566	0	0
8899999 - Total Cash Equivalents						.334,566	0	0

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..\$.....0	1B ..\$.....0	1C ..\$.....0	1D ..\$.....0	1E ..\$.....0	1F ..\$.....0	1G ..\$.....0
2A ..\$.....0	2B ..\$.....0	2C ..\$.....0				
3A ..\$.....0	3B ..\$.....0	3C ..\$.....0				
4A ..\$.....0	4B ..\$.....0	4C ..\$.....0				
5A ..\$.....0	5B ..\$.....0	5C ..\$.....0				
6 ..\$.....0						

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE Safe Auto Value Insurance Company
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B OHIO DOI, FOR THE BENEFIT OF ALL POLICYHOLDERS	2,143,313	2,195,742	0	0
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B	0	0	527,959	529,758
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX	0	0	0
59. Subtotal		XXX	XXX	2,143,313	2,195,742	527,959
						529,758
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0