

Amended Explanation Page

Adjusted item classification between Bonds and Common Stock on Assets Page, no impact to the Capital and Surplus. Also updated all the schedules that were impacted by this including Notes, Exhibit of Capital Gains, Cash Flow, Summary Investment Schedule, and all Schedule D's that would be impacted by it.



ANNUAL STATEMENT
For the Year Ending DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE
TSG Guard, Inc.

NAIC Group Code	0000 (Current Period)	0000 (Prior Period)	NAIC Company Code	16363	Employer's ID Number	823519395
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident & Health[] Dental Service Corporation[] Other[]		Property/Casualty[] Vision Service Corporation[] Is HMO Federally Qualified? Yes[X] No[] N/A[]		Hospital, Medical & Dental Service or Indemnity[] Health Maintenance Organization[X]	
Incorporated/Organized	11/08/2017		Commenced Business	01/01/2019		
Statutory Home Office	7171 Keck Park Circle NW (Street and Number)		North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)			
Main Administrative Office			7171 Keck Park Circle NW (Street and Number)			
	North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)		(330)498-8200 (Area Code) (Telephone Number)			
Mail Address	7171 Keck Park Circle NW (Street and Number or P.O. Box)		North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			7171 Keck Park Circle NW (Street and Number)			
	North Canton, OH, US 44720 (City or Town, State, Country and Zip Code)		(330)498-8200 (Area Code) (Telephone Number)			
Internet Website Address	www.valorhealthplan.com					
Statutory Statement Contact	Justin Lawrence Logan (Name)		(330)498-8171 (Area Code)(Telephone Number)(Extension)			
	justin.logan@altercareonline.net (E-Mail Address)		(330)498-5210 (Fax Number)			

OFFICERS

Name	Title
Gerald Francis Schroer Jr	President
John David Goodman	Secretary
George Edgar Film	Treasurer
Scott Andrew Haas	Vice President

OTHERS

DIRECTORS OR TRUSTEES

Susanne Finley Schroer	Gerald Francis Schroer Jr.
Margaret Schroer Goodman	Shannan David Ritchie
Peter Alan Kuhn	John Herbert McMillian
Carol Rolf	

State of Ohio
County of Stark ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Gerald F Shcroer Jr	(Signature) John D Goodman	(Signature) George E Film
(Printed Name) 1.	(Printed Name) 2.	(Printed Name) 3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	Yes[] No[X]
day of , 2021	b. If no:	1
	1. State the amendment number	08/25/2021
	2. Date filed	1
	3. Number of pages attached	

(Notary Public Signature)

SUMMARY INVESTMENT SCHEDULE

Investment Categories		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1.	Long-Term Bonds (Schedule D Part 1):						
1.01	U.S. governments	399,958	11.614	399,958		399,958	11.614
1.02	All other governments						
1.03	U.S. states, territories and possessions, etc. guaranteed						
1.04	U.S. political subdivisions of states, territories and possessions, guaranteed						
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed						
1.06	Industrial and miscellaneous						
1.07	Hybrid securities						
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans						
1.11	Total long-term bonds	399,958	11.614	399,958		399,958	11.614
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)						
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks						
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other						
3.05	Mutual Funds	783,957	22.765	783,957		783,957	22.765
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Total common stocks	783,957	22.765	783,957		783,957	22.765
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages						
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgages loans						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	2,185,905	63.476	2,185,905		2,185,905	63.476
6.02	Cash equivalents (Schedule E, Part 2)	73,854	2.145	73,854		73,854	2.145
6.03	Short-term investments (Schedule DA)						
6.04	Total Cash, cash equivalents and short-term investments	2,259,758	65.621	2,259,758		2,259,758	65.621
7.	Contract loans						
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)						
10.	Receivables for securities						
11.	Securities Lending (Schedule DL, Part 1)				X X X	X X X	X X X
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	3,443,673	100.000	3,443,673		3,443,673	100.000

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1		399,958				X X X	399,958	100.00	399,939	51.55	399,958	
1.2	NAIC 2						X X X						
1.3	NAIC 3						X X X						
1.4	NAIC 4						X X X						
1.5	NAIC 5						X X X						
1.6	NAIC 6						X X X						
1.7	TOTALS		399,958				X X X	399,958	100.00	399,939	51.55	399,958	
2.	All Other Governments												
2.1	NAIC 1						X X X						
2.2	NAIC 2						X X X						
2.3	NAIC 3						X X X						
2.4	NAIC 4						X X X						
2.5	NAIC 5						X X X						
2.6	NAIC 6						X X X						
2.7	TOTALS						X X X						
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1						X X X						
3.2	NAIC 2						X X X						
3.3	NAIC 3						X X X						
3.4	NAIC 4						X X X						
3.5	NAIC 5						X X X						
3.6	NAIC 6						X X X						
3.7	TOTALS						X X X						
4.	U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed												
4.1	NAIC 1						X X X						
4.2	NAIC 2						X X X						
4.3	NAIC 3						X X X						
4.4	NAIC 4						X X X						
4.5	NAIC 5						X X X						
4.6	NAIC 6						X X X						
4.7	TOTALS						X X X						
5.	U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1	NAIC 1						X X X						
5.2	NAIC 2						X X X						
5.3	NAIC 3						X X X						
5.4	NAIC 4						X X X						
5.5	NAIC 5						X X X						
5.6	NAIC 6						X X X						
5.7	TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1						X X X			99,868	12.87		
6.2 NAIC 2						X X X						
6.3 NAIC 3						X X X						
6.4 NAIC 4						X X X						
6.5 NAIC 5						X X X						
6.6 NAIC 6						X X X						
6.7 TOTALS						X X X			99,868	12.87		
7. Hybrid Securities												
7.1 NAIC 1						X X X						
7.2 NAIC 2						X X X						
7.3 NAIC 3						X X X						
7.4 NAIC 4						X X X						
7.5 NAIC 5						X X X						
7.6 NAIC 6						X X X						
7.7 TOTALS						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						X X X						
8.2 NAIC 2						X X X						
8.3 NAIC 3						X X X						
8.4 NAIC 4						X X X						
8.5 NAIC 5						X X X						
8.6 NAIC 6						X X X						
8.7 TOTALS						X X X						
9. SVO Identified Funds												
9.1 NAIC 1	X X X	X X X	X X X	X X X	X X X				276,024	35.58		
9.2 NAIC 2	X X X	X X X	X X X	X X X	X X X							
9.3 NAIC 3	X X X	X X X	X X X	X X X	X X X							
9.4 NAIC 4	X X X	X X X	X X X	X X X	X X X							
9.5 NAIC 5	X X X	X X X	X X X	X X X	X X X							
9.6 NAIC 6	X X X	X X X	X X X	X X X	X X X							
9.7 TOTALS	X X X	X X X	X X X	X X X	X X X				276,024	35.58		
10. Unaffiliated Bank Loans												
10.1 NAIC 1						X X X						
10.2 NAIC 2						X X X						
10.3 NAIC 3						X X X						
10.4 NAIC 4						X X X						
10.5 NAIC 5						X X X						
10.6 NAIC 6						X X X						
10.7 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 399,958						399,958	100.00	X X X	X X X	399,958	
11.2 NAIC 2	(d)								X X X	X X X		
11.3 NAIC 3	(d)								X X X	X X X		
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)						(c)		X X X	X X X		
11.6 NAIC 6	(d)						(c)		X X X	X X X		
11.7 TOTALS		399,958					(b) 399,958	100.00	X X X	X X X	399,958	
11.8 Line 11.7 as a % of Column 7		100.00					100.00	X X X	X X X	X X X	100.00	
12. Total Bonds Prior Year												
12.1 NAIC 1	99,868	399,939				276,024	X X X	X X X	775,831	100.00	775,831	
12.2 NAIC 2							X X X	X X X				
12.3 NAIC 3							X X X	X X X				
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X	(c)			
12.6 NAIC 6							X X X	X X X	(c)			
12.7 TOTALS	99,868	399,939				276,024	X X X	X X X	(b) 775,831	100.00	775,831	
12.8 Line 12.7 as a % of Col. 9	12.87	51.55				35.58	X X X	X X X	100.00	X X X	100.00	
13. Total Publicly Traded Bonds												
13.1 NAIC 1		399,958					399,958	100.00	775,831	100.00	399,958	X X X
13.2 NAIC 2												X X X
13.3 NAIC 3												X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 TOTALS		399,958					399,958	100.00	775,831	100.00	399,958	X X X
13.8 Line 13.7 as a % of Col. 7		100.00					100.00	X X X	X X X	X X X	100.00	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11		100.00					100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1											X X X	
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 TOTALS											X X X	
14.8 Line 14.7 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								X X X	X X X	X X X	X X X	

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.
(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

		1	2	3	4	5	6	7	8	9	10	11	12
	Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.08	Total From Column 7 Prior Year	% From Column 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
	1.01 Issuer Obligations		399,958				X X X	399,958	100.00	399,939	51.55	399,958	
	1.02 Residential Mortgage-Backed Securities						X X X						
	1.03 Commercial Mortgage-Backed Securities						X X X						
	1.04 Other Loan-Backed and Structured Securities						X X X						
	1.05 TOTALS		399,958				X X X	399,958	100.00	399,939	51.55	399,958	
2.	All Other Governments												
	2.01 Issuer Obligations						X X X						
	2.02 Residential Mortgage-Backed Securities						X X X						
	2.03 Commercial Mortgage-Backed Securities						X X X						
	2.04 Other Loan-Backed and Structured Securities						X X X						
	2.05 TOTALS						X X X						
3.	U.S. States, Territories and Possessions, Guaranteed												
	3.01 Issuer Obligations						X X X						
	3.02 Residential Mortgage-Backed Securities						X X X						
	3.03 Commercial Mortgage-Backed Securities						X X X						
	3.04 Other Loan-Backed and Structured Securities						X X X						
	3.05 TOTALS						X X X						
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
	4.01 Issuer Obligations						X X X						
	4.02 Residential Mortgage-Backed Securities						X X X						
	4.03 Commercial Mortgage-Backed Securities						X X X						
	4.04 Other Loan-Backed and Structured Securities						X X X						
	4.05 TOTALS						X X X						
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
	5.01 Issuer Obligations						X X X						
	5.02 Residential Mortgage-Backed Securities						X X X						
	5.03 Commercial Mortgage-Backed Securities						X X X						
	5.04 Other Loan-Backed and Structured Securities						X X X						
	5.05 TOTALS						X X X						
6.	Industrial and Miscellaneous												
	6.01 Issuer Obligations						X X X			99,868	12.87		
	6.02 Residential Mortgage-Backed Securities						X X X						
	6.03 Commercial Mortgage-Backed Securities						X X X						
	6.04 Other Loan-Backed and Structured Securities						X X X						
	6.05 TOTALS						X X X			99,868	12.87		
7.	Hybrid Securities												
	7.01 Issuer Obligations						X X X						
	7.02 Residential Mortgage-Backed Securities						X X X						
	7.03 Commercial Mortgage-Backed Securities						X X X						
	7.04 Other Loan-Backed and Structured Securities						X X X						
	7.05 TOTALS						X X X						
8.	Parent, Subsidiaries and Affiliates												
	8.01 Issuer Obligations						X X X						
	8.02 Residential Mortgage-Backed Securities						X X X						
	8.03 Commercial Mortgage-Backed Securities						X X X						
	8.04 Other Loan-Backed and Structured Securities						X X X						
	8.05 Affiliated Bank Loans - Issued						X X X						
	8.06 Affiliated Bank Loans - Acquired						X X X						
	8.07 TOTALS						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total From Column 7 Prior Year	10 % From Column 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X							
9.02 Bond Mutual Funds - as Identified by the SVO	X X X	X X X	X X X	X X X	X X X				276,024	35.58		
9.03 TOTALS	X X X	X X X	X X X	X X X	X X X				276,024	35.58		
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						X X X						
10.02 Unaffiliated Bank Loans - Acquired						X X X						
10.03 TOTALS						X X X						
11. Total Bonds Current Year												
11.01 Issuer Obligations		399,958				X X X	399,958	100.00	X X X	X X X	399,958	
11.02 Residential Mortgage-Backed Securities						X X X			X X X	X X X		
11.03 Commercial Mortgage-Backed Securities						X X X			X X X	X X X		
11.04 Other Loan-Backed and Structured Securities						X X X			X X X	X X X		
11.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				X X X	X X X		
11.06 Affiliated Bank Loans						X X X			X X X	X X X		
11.07 Unaffiliated Bank Loans						X X X			X X X	X X X		
11.08 TOTALS		399,958					399,958	100.00	X X X	X X X	399,958	
11.09 Line 11.08 as a % of Col. 7		100.00					100.00	X X X	X X X	X X X	100.00	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	99,868	399,939				X X X	X X X	X X X	499,807	64.42	499,807	
12.02 Residential Mortgage-Backed Securities						X X X	X X X	X X X				
12.03 Commercial Mortgage-Backed Securities						X X X	X X X	X X X				
12.04 Other Loan-Backed and Structured Securities						X X X	X X X	X X X				
12.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X		276,024	X X X	276,024	35.58	276,024	
12.06 Affiliated Bank Loans						X X X	X X X	X X X				
12.07 Unaffiliated Bank Loans						X X X	X X X	X X X				
12.08 TOTALS	99,868	399,939				276,024	X X X	X X X	775,831	100.00	775,831	
12.09 Line 12.08 as a % of Col. 9	12.87	51.55				35.58	X X X	X X X	100.00	X X X	100.00	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations		399,958				X X X	399,958	100.00	499,807	64.42	399,958	X X X
13.02 Residential Mortgage-Backed Securities						X X X						X X X
13.03 Commercial Mortgage-Backed Securities						X X X						X X X
13.04 Other Loan-Backed and Structured Securities						X X X						X X X
13.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X				276,024	35.58		X X X
13.06 Affiliated Bank Loans						X X X						X X X
13.07 Unaffiliated Bank Loans						X X X						X X X
13.08 TOTALS		399,958					399,958	100.00	775,831	100.00	399,958	X X X
13.09 Line 13.08 as a % of Col. 7		100.00					100.00	X X X	X X X	X X X	100.00	X X X
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11		100.00					100.00	X X X	X X X	X X X	100.00	X X X
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						X X X					X X X	
14.02 Residential Mortgage-Backed Securities						X X X					X X X	
14.03 Commercial Mortgage-Backed Securities						X X X					X X X	
14.04 Other Loan-Backed and Structured Securities						X X X					X X X	
14.05 SVO Identified Funds	X X X	X X X	X X X	X X X	X X X						X X X	
14.06 Affiliated Bank Loans						X X X					X X X	
14.07 Unaffiliated Bank Loans						X X X					X X X	
14.08 TOTALS											X X X	
14.09 Line 14.08 as a % of Col. 7								X X X	X X X	X X X	X X X	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								X X X	X X X	X X X	X X X	

SCHEDULE D - PART 1
Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F O R E I G N	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of Interest	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments - Issuer Obligations																					
999809684	USA Treasury Note				1.C	399,906		421,188	400,000	399,958		19			2.500	2.500				04/12/2018	03/31/2023
0199999 Subtotal - U.S. Governments - Issuer Obligations						399,906	X X X	421,188	400,000	399,958		19			X X X	X X X	X X X			X X X	X X X
0599999 Subtotal - U.S. Governments						399,906	X X X	421,188	400,000	399,958		19			X X X	X X X	X X X			X X X	X X X
7699999 Subtotals - Issuer Obligations						399,906	X X X	421,188	400,000	399,958		19			X X X	X X X	X X X			X X X	X X X
8399999 Grand Total - Bonds						399,906	X X X	421,188	400,000	399,958		19			X X X	X X X	X X X			X X X	X X X
Book/Adjusted Carrying Value by NAIC Designation Category Footnote:																					
1A	1B	1C	1D	1E	1F	1G															
2A	2B	2C																			
3A	3B	3C																			
4A	4B	4C																			
5A	5B	5C																			
6																					

SCHEDULE D - PART 2 - SECTION 2
Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	For- eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Mutual Funds																	
316092857	Fidelity Real Estate ETF (FREL)			310.000	7.868	25.380	7.868	7.604				264		264		08/31/2020	1.C
46090E103	Invesco QQQ Trust (QQQ)			35.000	10.981	313.740	10.981	10,221				760		760		08/31/2020	1.C
464287200	iShares Core S&P 500 EFT (IVV)			71.000	26.653	375.390	26,653	18,272				(580)		(580)		12/19/2018	1.C
46432F842	Ishares Core MSCI EAFE ETF (IEFA)			75.000	5.182	69.090	5.182	4,616				566		566		08/31/2020	1.C
97717X669	Wisdomtree U.S. Quality Divi (DGRW)			100.000	5.396	53.960	5.396	5,071				325		325		08/31/2020	1.C
00769G543	Cambiar Intl Equity Fund-Ins (CAMYX)			204.660	5.391	26.341	5,391	5,000				391		391		08/31/2020	1.C
01878T848	Ab Concentrated Growth-Adv (WPSGX)			190.034	9.652	50.790	9,652	9,000				652		652		08/31/2020	1.C
24610C840	Delaware Value Fund-R6			541.303	11.790	21.780	11,790	11,130				(1,193)		(1,193)		04/18/2019	1.C
317609295	Seafarer Overseas Growth & Income Instl Class (SIGIX)			200.481	2.949	14.710	2,949	2,500				449		449		08/31/2020	1.C
413838657	Oakmark Intl Sm Cap-Inst (OANEX)			177.054	2.985	16.860	2,985	2,500				485		485		08/31/2020	1.C
461418444	WCM Focused Intl Growth-Ins (WCMIX)			228.938	5.666	24.750	5,666	5,000				666		666		08/31/2020	1.C
52106N459	Lazard Global Listed Infrastructure (GLIFX)			530.035	7.765	14.650	7,765	7,500				265		265		08/31/2020	1.C
557492485	Madison Mid Cap Fund-R6 (MMCRX)			562.771	7.068	12.560	7,068	6,500				568		568		08/31/2020	1.C
74256W584	Principal MidCap Fund R6			240.249	8.680	36.130	8,680	5,443				(746)		(746)		04/12/2019	1.C
89154Q562	Touchstone Sands Em Gr-Inst (TSEGX)			135.501	2.970	21.920	2,970	2,500				470		470		08/31/2020	1.C
89355J656	Transamerica Sm Cap Grow-I2 (TSPIX)			677.507	5.556	8.200	5,556	5,000				556		556		08/31/2020	1.C
89609H704	Tributary Small Company (FOSBX)			245.168	7.328	29.890	7,328	6,000				78		78		12/19/2019	1.C
936793686	Wasatch Intl Opportunit-Inst (WIOX)			541.126	2.846	5.260	2,846	2,500				346		346		08/31/2020	1.C
057071854	Baird Aggregate Bond Fund (BAGIX)			6.496.771	76.467	11.770	76,467	72,247				4,220		4,220		12/19/2018	1.C
09252M883	Blackrock Total Return-I (MAHQX)			5.595.524	68.433	12.230	68,433	70,000				(1,567)		(1,567)		08/28/2020	1.C
09260B309	BlackRock Core Bond Fund (BFMCX)			7.325.119	74.203	10.130	74,203	71,795				2,409		2,409		12/19/2018	1.C
256210105	Dodge & Cox Income Fund (DODIX)			5.193.865	76.090	14.650	76,090	75,000				1,090		1,090		02/19/2020	1.C
552746364	MFS Emerging Mkts FD-R6 (MEDHX)			4.436.065	68.315	15.400	68,315	65,500				2,815		2,815		09/25/2019	1.C
592905749	Metropolitan West Unconstrained (MWCIX)			3.440.536	41.355	12.020	41,355	40,500				855		855		12/19/2018	1.C
74440Y884	PGIM High Yeld Fund (PHYQX)			11.601.064	63.922	5.510	63,922	63,500				422		422		09/25/2019	1.C
77958B105	T Rowe Price Institutional (PFFRX)			3.695.882	35.776	9.680	35,776	35,000				776		776		08/28/2020	1.C
94987W794	Wells Fargo Core (WTRIX)			5.357.143	72.107	13.460	72,107	75,000				(2,893)		(2,893)		08/28/2020	1.C
957663503	Western Asset Core Plus Bond Fd (WACPX)			5.617.978	70.562	12.560	70,562	70,000				562		562		08/28/2020	1.C
9499999	Subtotal - Mutual Funds				783,957	X X X	783,957	754,899				13,013		13,013		X X X	X X X
9799999	Total Common Stocks				783,957	X X X	783,957	754,899				13,013		13,013		X X X	X X X
9899999	Total Preferred and Common Stocks				783,957	X X X	783,957	754,899				13,013		13,013		X X X	X X X

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1B	1C	783,957	1D	1E	1F	1G
2A	2B	2C					
3A	3B	3C					
4A	4B	4C					
5A	5B	5C					
6							

SCHEDULE D - PART 3
Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Common Stocks - Mutual Funds								
317609295	Seafarer Overseas Growth & Income Instl Class (SIGIX) .....	.....	08/28/2020	PNC Investments	200.481	2,500	X X X .....	.....
413838657	Oakmark Intl Sm Cap-Inst (OANEX) .....	.....	08/28/2020	PNC Investments	177.054	2,500	X X X .....	.....
461418444	WCM Focused Intl Growth-Ins (WCMIX) .....	.....	08/28/2020	PNC Investments	228.938	5,000	X X X .....	.....
557492485	Madison Mid Cap Fund-R6 (MMCRX) .....	.....	08/28/2020	PNC Investments	562.771	6,500	X X X .....	.....
936793686	Wasatch Intl Opportunit-Inst (WIIOX) .....	.....	08/28/2020	PNC Investments	541.126	2,500	X X X .....	.....
00769G543	Cambiar Intl Equity Fund-Ins (CAMYX) .....	.....	08/28/2020	PNC Investments	204.666	5,000	X X X .....	.....
01878T848	Ab Concentrated Growth-Adv (WPSGX) .....	.....	08/28/2020	PNC Investments	190.034	9,000	X X X .....	.....
52106N459	Lazard Global Listed Infrastructure (GLIFX) .....	.....	08/28/2020	PNC Investments	530.035	7,500	X X X .....	.....
89154Q562	Touchstone Sands Em Gr-Inst (TSEGX) .....	.....	08/28/2020	PNC Investments	135.501	2,500	X X X .....	.....
89355J656	Transamerica Sm Cap Grow-I2 (TSPIX) .....	.....	08/28/2020	PNC Investments	677.507	5,000	X X X .....	.....
316092857	Fidelity Real Estate ETF (FREL) .....	.....	08/31/2020	PNC Investments	310.000	7,604	X X X .....	.....
46432F842	Ishares Core MSCI EAFE ETF (IEFA) .....	.....	08/31/2020	PNC Investments	75.000	4,616	X X X .....	.....
97717X669	Wisdomtree U.S. Quality Divi (DGRW) .....	.....	08/31/2020	PNC Investments	100.000	5,071	X X X .....	.....
46090E103	Invesco QQQ Trust (QQQ) .....	.....	08/31/2020	PNC Investments	35.000	10,221	X X X .....	.....
256210105	Dodge & Cox Income Fund (DODIX) .....	.....	02/19/2020	PNC Investments	3,498.950	50,000	X X X .....	.....
552746364	MFS Emerging Mkts FD-R6 (MEDHX) .....	.....	02/19/2020	PNC Investments	361.604	5,500	X X X .....	.....
592905749	Metropolitan West Unconstrained (MWCIX) .....	.....	02/19/2020	PNC Investments	459.482	5,500	X X X .....	.....
31428Q101	Federated Total Return Bond (FTRBX) .....	.....	02/19/2020	PNC Investments	4,452.360	50,000	X X X .....	.....
74440Y884	PGIM High Yeild Fund (PHYQX) .....	.....	02/19/2020	PNC Investments	985.663	5,500	X X X .....	.....
057071854	Baird Aggregate Bond Fund (BAGIX) .....	.....	08/28/2020	PNC Investments	1,690.617	20,000	X X X .....	.....
256210105	Dodge & Cox Income Fund (DODIX) .....	.....	08/28/2020	PNC Investments	1,694.915	25,000	X X X .....	.....
552746364	Mfs Emerging Mkts Fd-R6 (MEDHX) .....	.....	08/28/2020	PNC Investments	1,344.086	20,000	X X X .....	.....
957663503	Western Asset Core Plus Bond Fd (WACPX) .....	.....	08/28/2020	PNC Investments	5,617.978	70,000	X X X .....	.....
09252M883	Blackrock Total Return-I (MAHGX) .....	.....	08/28/2020	PNC Investments	5,595.524	70,000	X X X .....	.....
09260B309	Blackrock Core Bond Portfolio (BFMCX) .....	.....	08/28/2020	PNC Investments	1,919.386	20,000	X X X .....	.....
74440Y884	PGIM High Yeild Fund (PHYQX) .....	.....	08/28/2020	PNC Investments	3,731.343	20,000	X X X .....	.....
77958B105	T Rowe Price Institutional (PFFRX) .....	.....	08/28/2020	PNC Investments	3,695.882	35,000	X X X .....	.....
94987W794	Wells Fargo Core (WTRIX) .....	.....	08/28/2020	PNC Investments	5,357.143	75,000	X X X .....	.....
9499999 Subtotal - Common Stocks - Mutual Funds						547,012	X X X .....	.....
9799997 Subtotal - Common Stocks - Part 3						547,012	X X X .....	.....
9799998 Summary Item from Part 5 for Common Stocks .....						.....	X X X .....	.....
9799999 Subtotal - Common Stocks						547,012	X X X .....	.....
9899999 Subtotal - Preferred and Common Stocks						547,012	X X X .....	.....
9999999 Totals						547,012	X X X .....	.....

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization/ Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
594918BV5	Microsoft		02/06/2020	PNC Investments	X X X	15,000	15,000	14,865			19		19							
037833BD1	Apple		05/20/2020	PNC Investments	X X X	15,000	15,000	14,846			45		45							
17275RAX0	Cisco Systems		06/15/2020	PNC Investments	X X X	15,000	15,000	14,899			34		34							
06406HDD8	Bank of NY Mellon		07/17/2020	PNC Investments	X X X	15,000	15,000	14,843			63		63							
025816BP3	American Express Co.		09/29/2020	PNC Investments	X X X	20,000	20,000	20,030			(30)		(30)							
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					80,000	80,000	79,483			131		131							X X X .
8399997	Subtotal - Bonds - Part 4					80,000	80,000	79,483			131		131							X X X .
8399998	Summary Item from Part 5 for Bonds																			X X X .
8399999	Subtotal - Bonds					80,000	80,000	79,483			131		131							X X X .
Common Stocks - Mutual Funds																				
24610C840	Delaware Value Fund-R6		08/28/2020	PNC Investments	455.696	9,000	X X X	9,370									(370)	(370)		X X X .
74256W584	Principal MidCap Fund R6		08/28/2020	PNC Investments	245.248	8,000	X X X	5,557									2,443	2,443		X X X .
464287200	iShares Core S&P 500 EFT (IVV)		08/31/2020	PNC Investments	65.000	22,796	X X X	16,728									6,068	6,068		X X X .
464287234	iShares MSCI Emerging Markets (EEM)		08/31/2020	PNC Investments	48.000	2,163	X X X	1,963		(191)			(191)				200	200		X X X .
464287465	iShares MSCI EAFE ETF (EFA)		08/31/2020	PNC Investments	136.000	8,858	X X X	8,139		(1,304)			(1,304)				718	718		X X X .
09260B309	BlackRock Core Bond Fund (BFMCX)		02/19/2020	PNC Investments	3,674.280	37,000	X X X	35,205									1,795	1,795		X X X .
057071854	Baird Aggregate Bond Fund (BAGIX)		02/19/2020	PNC Investments	2,187.227	25,000	X X X	23,777									1,223	1,223		X X X .
31428Q101	Federated Total Return Bond (FTRBX)		08/28/2020	PNC Investments	4,452.360	51,825	X X X	50,000									1,825	1,825		X X X .
9499999	Subtotal - Common Stocks - Mutual Funds					164,643	X X X	150,740		(1,495)			(1,495)				13,903	13,903		X X X .
9799997	Subtotal - Common Stocks - Part 4					164,643	X X X	150,740		(1,495)			(1,495)				13,903	13,903		X X X .
9799998	Summary Item from Part 5 for Common Stocks						X X X													X X X .
9799999	Subtotal - Common Stocks					164,643	X X X	150,740		(1,495)			(1,495)				13,903	13,903		X X X .
9899999	Subtotal - Preferred and Common Stocks					164,643	X X X	150,740		(1,495)			(1,495)				13,903	13,903		X X X .
9999999	Totals					244,643	X X X	230,222		(1,495)	131		(1,364)				13,903	13,903		X X X .