Page 11 column 2 line 11: Amount was entered onto line 11 but was for Insurance therefore this amendment moves the amount from row 11 up to row 10.

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PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2020
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH
Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)
FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)
FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)
andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	ANGELA OSSELLO DELANEY #, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT
SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT	CHRISTOPHER THOMAS HOGAN #, SENIOR VICE PRESIDENT	MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT
JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY	MARC JON SCHAMBOW #, VICE PRESIDENT
STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT	STEPHEN ANTHONY VENTRE #, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

THOMAS JEFFREY AARON #	WILLIAM FOREST BAHL	NANCY CUNNINGHAM BENACCI #
TERESA CURRIN CRACAS	ANGELA OSSELLO DELANEY #	DONALD JOSEPH DOYLE JR
SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK	STEVEN JUSTUS JOHNSTON
JOHN SCOTT KELLINGTON	LISA ANNE LOVE	JILL PRATT MEYER #
DAVID PAUL OSBORN	CHARLES ODELL SCHIFF #	THOMAS REID SCHIFF
MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY	JOHN FREDRICK STEELE JR
WILLIAM HAROLD VAN DEN HEUVEL	LARRY RUSSEL WEBB	

State of OHIO
County of BUTLER
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this
26TH day of APRIL 2021

a. Is this an original filing? Yes [ ] No [X]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached 1

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	64,195,846	0.482	64,195,846		64,195,846	0.482
1.02 All other governments	10,000,000	0.075	10,000,000		10,000,000	0.075
1.03 U.S. states, territories and possessions, etc. guaranteed	132,631,310	0.995	132,631,310		132,631,310	0.995
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,792,827,701	13.457	1,792,827,701		1,792,827,701	13.457
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,421,103,291	10.666	1,421,103,291		1,421,103,291	10.666
1.06 Industrial and miscellaneous	2,948,060,506	22.127	2,948,060,506		2,948,060,506	22.127
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	6,368,818,654	47.803	6,368,818,654		6,368,818,654	47.803
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	286,993,959	2.154	286,993,959		286,993,959	2.154
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	286,993,959	2.154	286,993,959		286,993,959	2.154
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4,424,466,271	33.209	4,424,466,271		4,424,466,271	33.209
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other	1,340,635,156	10.062	1,340,635,156		1,340,635,156	10.062
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	5,765,101,426	43.271	5,765,101,426		5,765,101,426	43.271
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	8,223,977	0.062	8,223,977		8,223,977	0.062
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	8,223,977	0.062	8,223,977		8,223,977	0.062
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	561,578,966	4.215	561,578,966		561,578,966	4.215
6.02 Cash equivalents (Schedule E, Part 2)	411,182	0.003	411,182		411,182	0.003
6.03 Short-term investments (Schedule DA)	249,855	0.002	249,855		249,855	0.002
6.04 Total cash, cash equivalents and short-term investments	562,240,002	4.220	562,240,002		562,240,002	4.220
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	331,067,504	2.485	331,067,504		331,067,504	2.485
10. Receivables for securities	673,829	0.005	673,829		673,829	0.005
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	13,323,119,351	100.000	13,323,119,351		13,323,119,351	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,479,911
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	10,447	10,447
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	266,381	
	8.2 Totals, Part 3, Column 9		266,381
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		8,223,977
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		8,223,977

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		222,922,403
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	93,011,390	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	39,697,876	132,709,266
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	3,149,324	
	5.2 Totals, Part 3, Column 9		3,149,324
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		6,016,081
8.	Deduct amortization of premium and depreciation		15,146,620
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	4,705,301	
	10.2 Totals, Part 3, Column 11	1,845,488	6,550,789
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		331,067,504
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		331,067,504

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		11,884,293,695
2.	Cost of bonds and stocks acquired, Part 3, Column 7		1,013,776,908
3.	Accrual of discount		2,519,042
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(2,574,041)	
	4.2. Part 2, Section 1, Column 15	3,531,521	
	4.3. Part 2, Section 2, Column 13	396,078,707	
	4.4. Part 4, Column 11	(51,196,340)	345,839,847
5.	Total gain (loss) on disposals, Part 4, Column 19		50,694,060
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		811,830,354
7.	Deduct amortization of premium		23,432,248
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	23,331,663	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	6,868,904	
	9.4. Part 4, Column 13	14,938,347	45,138,914
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		4,192,005
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		12,420,914,039
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		12,420,914,039

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	64,195,846	68,998,270	63,999,567	64,550,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries	10,000,000	9,999,468	10,000,000	10,000,000
by governments)	4. Totals	74,195,846	78,997,738	73,999,567	74,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	132,631,310	143,461,530	139,152,213	129,685,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,792,827,701	1,945,880,136	1,843,990,467	1,757,305,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,421,103,291	1,548,411,213	1,459,822,162	1,383,425,000
Industrial and Miscellaneous, SVO	8. United States	2,736,955,758	2,962,671,689	2,746,731,791	2,751,099,928
Identified Funds, Unaffiliated Bank	9. Canada	45,823,093	49,902,208	45,939,580	46,000,000
Loans and Hybrid Securities	10. Other Countries	165,281,655	184,652,990	165,988,894	166,602,000
(unaffiliated)	11. Totals	2,948,060,506	3,197,226,887	2,958,660,265	2,963,701,928
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	6,368,818,654	6,913,977,504	6,475,624,674	6,308,666,928
PREFERRED STOCKS	14. United States	286,993,959	298,592,583	274,106,554	
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries				
	17. Totals	286,993,959	298,592,583	274,106,554	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	286,993,959	298,592,583	274,106,554	
COMMON STOCKS	20. United States	4,128,366,831	4,128,366,831	1,660,171,996	
Industrial and Miscellaneous	21. Canada	59,396,647	59,396,647	75,836,582	
(unaffiliated)	22. Other Countries	236,702,793	236,702,793	98,454,814	
	23. Totals	4,424,466,271	4,424,466,271	1,834,463,392	
Parent, Subsidiaries and Affiliates	24. Totals	1,340,635,156	1,340,635,156	346,168,375	
	25. Total Common Stocks	5,765,101,426	5,765,101,426	2,180,631,767	
	26. Total Stocks	6,052,095,385	6,063,694,009	2,454,738,321	
	27. Total Bonds and Stocks	12,420,914,039	12,977,671,513	8,930,362,995	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	10,239,156	50,281,903	3,924,642			XXX	64,445,701	1.0	64,112,942	1.0	64,445,701	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	10,239,156	50,281,903	3,924,642			XXX	64,445,701	1.0	64,112,942	1.0	64,445,701	
2. All Other Governments												
2.1 NAIC 1		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	9,194,089	86,125,517	37,311,704			XXX	132,631,310	2.1	147,013,805	2.3	132,631,310	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	9,194,089	86,125,517	37,311,704			XXX	132,631,310	2.1	147,013,805	2.3	132,631,310	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	97,669,895	918,817,290	749,176,184	5,042,161		XXX	1,770,705,530	27.8	1,769,589,589	27.9	1,770,705,530	
4.2 NAIC 2		11,976,830	4,389,536			XXX	16,366,366	0.3	19,873,031	0.3	16,366,366	
4.3 NAIC 3		3,005,805	2,750,000			XXX	5,755,805	0.1	5,649,303	0.1	5,755,805	
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX			100,000	0.0		
4.6 NAIC 6						XXX						
4.7 Totals	97,669,895	933,799,925	756,315,720	5,042,161		XXX	1,792,827,701	28.1	1,795,211,923	28.3	1,792,827,701	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	49,070,284	531,709,246	759,730,301	12,505,654		XXX	1,353,015,484	21.2	1,326,292,154	20.9	1,348,904,444	4,111,041
5.2 NAIC 2	1,845,037	8,420,419	38,150,545	5,415,833		XXX	53,831,834	0.8	40,544,222	0.6	53,164,097	667,737
5.3 NAIC 3		3,105,758	2,394,610	2,861,160		XXX	8,361,528	0.1	5,305,680	0.1	8,361,528	
5.4 NAIC 4						XXX						
5.5 NAIC 5	1,175,000				4,719,445	XXX	5,894,445	0.1	5,985,000	0.1	1,175,000	4,719,445
5.6 NAIC 6						XXX						
5.7 Totals	52,090,321	543,235,422	800,275,456	20,782,647	4,719,445	XXX	1,421,103,291	22.3	1,378,127,056	21.8	1,411,605,069	9,498,222

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	25,039,840	263,235,234	75,437,319	11,345,483		XXX	375,057,876	5.9	366,975,748	5.8	201,995,847	173,062,029
6.2 NAIC 2	273,819,188	1,250,530,659	737,582,345	14,278,781	41,239	XXX	2,276,252,212	35.7	2,404,185,968	37.9	1,737,584,751	538,667,461
6.3 NAIC 3	30,848,797	84,453,756	104,374,276	8,124,170		XXX	227,800,999	3.6	119,635,165	1.9	220,836,297	6,964,702
6.4 NAIC 4	49,750	33,333,584	14,553,649			XXX	47,936,984	0.8	28,408,215	0.4	41,936,984	6,000,000
6.5 NAIC 5		8,000,000	12,972,435			XXX	20,972,435	0.3	22,367,187	0.4	2,973,750	17,998,685
6.6 NAIC 6					40,000	XXX	40,000	0.0	40,000	0.0	40,000	
6.7 Totals	329,757,575	1,639,553,233	944,920,024	33,748,434	81,239	XXX	2,948,060,506	46.3	2,941,612,282	46.4	2,205,367,629	742,692,877
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 191,213,264	1,860,169,190	1,625,580,150	28,893,298			3,705,855,901	58.2	XXX	XXX	3,528,682,832	177,173,069
11.2 NAIC 2	(d) 275,664,225	1,270,927,907	780,122,425	19,694,615	41,239		2,346,450,412	36.8	XXX	XXX	1,807,115,214	539,335,198
11.3 NAIC 3	(d) 30,848,797	90,565,319	109,518,886	10,985,330			241,918,332	3.8	XXX	XXX	234,953,629	6,964,702
11.4 NAIC 4	(d) 49,750	33,333,584	14,553,649				47,936,984	0.8	XXX	XXX	41,936,984	6,000,000
11.5 NAIC 5	(d) 1,175,000	8,000,000	12,972,435		4,719,445		(c) 26,866,880	0.4	XXX	XXX	4,148,750	22,718,130
11.6 NAIC 6	(d)				40,000		(c) 40,000	0.0	XXX	XXX	40,000	
11.7 Totals	498,951,036	3,262,996,000	2,542,747,546	59,573,243	4,800,684		(b) 6,369,068,509	100.0	XXX	XXX	5,616,877,409	752,191,100
11.8 Line 11.7 as a % of Col. 7	7.8	51.2	39.9	0.9	0.1		100.0	XXX	XXX	XXX	88.2	11.8
12. Total Bonds Prior Year												
12.1 NAIC 1	178,045,755	1,357,801,406	2,087,855,858	59,288,168	993,052		XXX	XXX	3,683,984,238	58.1	3,541,323,957	142,660,281
12.2 NAIC 2	234,838,896	1,192,851,606	994,529,626	42,293,881	89,212		XXX	XXX	2,464,603,221	38.9	1,961,204,498	503,398,723
12.3 NAIC 3	30,764,173	71,059,612	23,228,240	5,538,123			XXX	XXX	130,590,148	2.1	118,675,853	11,914,295
12.4 NAIC 4		28,408,215					XXX	XXX	28,408,215	0.4	20,036,615	8,371,600
12.5 NAIC 5	100,000	18,542,187	5,000,000		4,810,000		XXX	XXX	(c) 28,452,187	0.4	13,665,749	14,786,438
12.6 NAIC 6					40,000		XXX	XXX	(c) 40,000	0.0	40,000	
12.7 Totals	443,748,824	2,668,663,025	3,110,613,724	107,120,172	5,932,264		XXX	XXX	(b) 6,336,078,008	100.0	5,654,946,672	681,131,336
12.8 Line 12.7 as a % of Col. 9	7.0	42.1	49.1	1.7	0.1		XXX	XXX	100.0	XXX	89.2	10.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	179,829,755	1,742,704,966	1,587,600,296	18,547,815			3,528,682,832	55.4	3,541,323,957	55.9	3,528,682,832	XXX
13.2 NAIC 2	229,414,538	976,946,632	586,784,300	13,969,745			1,807,115,214	28.4	1,961,204,498	31.0	1,807,115,214	XXX
13.3 NAIC 3	26,884,095	87,565,319	109,518,886	10,985,330			234,953,629	3.7	118,675,853	1.9	234,953,629	XXX
13.4 NAIC 4	49,750	27,333,584	14,553,649				41,936,984	0.7	20,036,615	0.3	41,936,984	XXX
13.5 NAIC 5	1,175,000		2,973,750				4,148,750	0.1	13,665,749	0.2	4,148,750	XXX
13.6 NAIC 6					40,000		40,000	0.0	40,000	0.0	40,000	XXX
13.7 Totals	437,353,138	2,834,550,501	2,301,430,881	43,502,890	40,000		5,616,877,409	88.2	5,654,946,672	89.2	5,616,877,409	XXX
13.8 Line 13.7 as a % of Col. 7	7.8	50.5	41.0	0.8	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.9	44.5	36.1	0.7	0.0		88.2	XXX	XXX	XXX	88.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	11,383,508	117,464,224	37,979,854	10,345,483			177,173,069	2.8	142,660,281	2.3	XXX	177,173,069
14.2 NAIC 2	46,249,687	293,981,276	193,338,126	5,724,870	41,239		539,335,198	8.5	503,398,723	7.9	XXX	539,335,198
14.3 NAIC 3	3,964,702	3,000,000					6,964,702	0.1	11,914,295	0.2	XXX	6,964,702
14.4 NAIC 4		6,000,000					6,000,000	0.1	8,371,600	0.1	XXX	6,000,000
14.5 NAIC 5		8,000,000	9,998,685		4,719,445		22,718,130	0.4	14,786,438	0.2	XXX	22,718,130
14.6 NAIC 6											XXX	
14.7 Totals	61,597,898	428,445,499	241,316,665	16,070,353	4,760,684		752,191,100	11.8	681,131,336	10.8	XXX	752,191,100
14.8 Line 14.7 as a % of Col. 7	8.2	57.0	32.1	2.1	0.6		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.0	6.7	3.8	0.3	0.1		11.8	XXX	XXX	XXX	XXX	11.8

(a) Includes $ 582,705,359 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 25,500,000 current year of bonds with Z designations and $ 29,609,573 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 26,866,880 current year, $ 23,137,187 prior year of bonds with 5GI designations and $ 40,000 current year, $ 40,000 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 249,855 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	10,239,156	50,281,903	3,924,642			XXX	64,445,701	1.0	64,112,942	1.0	64,445,701	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	10,239,156	50,281,903	3,924,642			XXX	64,445,701	1.0	64,112,942	1.0	64,445,701	
2. All Other Governments												
2.01 Issuer Obligations		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	9,194,089	86,125,517	37,311,704			XXX	132,631,310	2.1	147,013,805	2.3	132,631,310	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	9,194,089	86,125,517	37,311,704			XXX	132,631,310	2.1	147,013,805	2.3	132,631,310	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	97,669,895	933,799,925	756,315,720	5,042,161		XXX	1,792,827,701	28.1	1,795,211,923	28.3	1,792,827,701	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	97,669,895	933,799,925	756,315,720	5,042,161		XXX	1,792,827,701	28.1	1,795,211,923	28.3	1,792,827,701	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	52,090,321	543,235,422	797,777,604	20,782,647	4,719,445	XXX	1,418,605,440	22.3	1,375,628,440	21.7	1,409,107,217	9,498,222
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities			2,497,852			XXX	2,497,852	0.0	2,498,616	0.0	2,497,852	
5.05 Totals	52,090,321	543,235,422	800,275,456	20,782,647	4,719,445	XXX	1,421,103,291	22.3	1,378,127,056	21.8	1,411,605,069	9,498,222
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	329,529,306	1,586,355,816	937,251,828	33,748,434	81,239	XXX	2,886,966,624	45.3	2,873,371,003	45.3	2,158,356,459	728,610,165
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	1,332	51,403,136	7,668,196			XXX	59,072,664	0.9	65,741,279	1.0	46,011,170	13,061,494
6.04 Other Loan-Backed and Structured Securities	226,937	1,794,281				XXX	2,021,218	0.0	2,500,000	0.0	1,000,000	1,021,218
6.05 Totals	329,757,575	1,639,553,233	944,920,024	33,748,434	81,239	XXX	2,948,060,506	46.3	2,941,612,282	46.4	2,205,367,629	742,692,877
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	498,722,767	3,209,798,583	2,532,581,498	59,573,243	4,800,684	XXX	6,305,476,775	99.0	XXX	XXX	5,567,368,388	738,108,387
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities	1,332	51,403,136	7,668,196			XXX	59,072,664	0.9	XXX	XXX	46,011,170	13,061,494
11.04 Other Loan-Backed and Structured Securities	226,937	1,794,281	2,497,852			XXX	4,519,070	0.1	XXX	XXX	3,497,852	1,021,218
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	498,951,036	3,262,996,000	2,542,747,546	59,573,243	4,800,684		6,369,068,509	100.0	XXX	XXX	5,616,877,409	752,191,100
11.09 Line 11.08 as a % of Col. 7	7.8	51.2	39.9	0.9	0.1		100.0	XXX	XXX	XXX	88.2	11.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	440,464,018	2,613,887,415	3,101,443,631	103,610,785	5,932,264	XXX	XXX	XXX	6,265,338,113	98.9	5,605,292,184	660,045,929
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities	3,012,078	52,684,701	6,535,112	3,509,387		XXX	XXX	XXX	65,741,279	1.0	46,155,872	19,585,408
12.04 Other Loan-Backed and Structured Securities	272,727	2,090,909	2,634,980			XXX	XXX	XXX	4,998,616	0.1	3,498,616	1,500,000
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	443,748,824	2,668,663,025	3,110,613,724	107,120,172	5,932,264		XXX	XXX	6,336,078,008	100.0	5,654,946,672	681,131,336
12.09 Line 12.08 as a % of Col. 9	7.0	42.1	49.1	1.7	0.1		XXX	XXX	100.0	XXX	89.2	10.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	437,351,806	2,795,208,859	2,291,264,833	43,502,890	40,000	XXX	5,567,368,388	87.4	5,605,292,184	88.5	5,567,368,388	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities	1,332	38,341,642	7,668,196			XXX	46,011,170	0.7	46,155,872	0.7	46,011,170	XXX
13.04 Other Loan-Backed and Structured Securities		1,000,000	2,497,852			XXX	3,497,852	0.1	3,498,616	0.1	3,497,852	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	437,353,138	2,834,550,501	2,301,430,881	43,502,890	40,000		5,616,877,409	88.2	5,654,946,672	89.2	5,616,877,409	XXX
13.09 Line 13.08 as a % of Col. 7	7.8	50.5	41.0	0.8	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.9	44.5	36.1	0.7	0.0		88.2	XXX	XXX	XXX	88.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	61,370,961	414,589,724	241,316,665	16,070,353	4,760,684	XXX	738,108,387	11.6	660,045,929	10.4	XXX	738,108,387
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities		13,061,494				XXX	13,061,494	0.2	19,585,408	0.3	XXX	13,061,494
14.04 Other Loan-Backed and Structured Securities	226,937	794,281				XXX	1,021,218	0.0	1,500,000	0.0	XXX	1,021,218
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	61,597,898	428,445,499	241,316,665	16,070,353	4,760,684		752,191,100	11.8	681,131,336	10.8	XXX	752,191,100
14.09 Line 14.08 as a % of Col. 7	8.2	57.0	32.1	2.1	0.6		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.0	6.7	3.8	0.3	0.1		11.8	XXX	XXX	XXX	XXX	11.8

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired	249,076	249,076			
3. Accrual of discount	778	778			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	249,855	249,855			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	249,855	249,855			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	936,656		936,656	
2. Cost of cash equivalents acquired	9,521,726		9,521,726	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)	43		43	
5. Total gain (loss) on disposals	(529)		(529)	
6. Deduct consideration received on disposals	10,046,714		10,046,714	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	411,182		411,182	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	411,182		411,182	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum- brances	Book/Adjusted Carrying Value Less Encum- brances	Fair Value Less Encum- brances	Current Year's Depre- ciation	Current Year's Other-Than- Temporary Impairment Recognized	Current Year's Change in Encum- brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum- brances	Taxes, Repairs and Expenses Incurred
Cincinnati Data Center		Cincinnati	OH	12/08/2006	12/08/2006	10,974,153		8,223,977	2,400,000	266,381			(266,381)			432,008
0299999. Property occupied by the reporting entity - Administrative						10,974,153		8,223,977	2,400,000	266,381			(266,381)			432,008
0399999. Total Property occupied by the reporting entity						10,974,153		8,223,977	2,400,000	266,381			(266,381)			432,008
0699999 - Totals						10,974,153		8,223,977	2,400,000	266,381			(266,381)			432,008

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location 2	Location 3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Cincinnati Data Center	Cincinnati	OH	12/08/2006					10,447
0299999. Acquired by Internal Transfer								10,447
0399999 - Totals								10,447

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location: 4 City	Location: 5 State	6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value: 13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.		WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018		13,830,567	13,450,796	13,450,796	(36,052)						11,008,523	12.500
	HAVENCREST HEALTHCARE PARTNERS, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018		11,268,836	11,268,836	11,268,836	(896,400)					1,514,822	13,269,234	12.500
	BRS & Co. IV, L.P.		WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018		6,056,836	4,739,475	4,739,475	(645,334)						18,943,164	11.680
	ASTOR PLACE FUND I, L.P.		GRAND CAYMAN		ASTOR PLACE SI GP, L.P.		07/18/2019		8,050,730	7,416,868	7,416,868	(427,088)						16,229,761	11.570
	ROTUNDA CAPITAL PARTNERS FUND II, L.P		BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.		06/07/2019		6,676,596	8,504,167	8,504,167	1,827,571						23,323,404	20.313
	W CAPITAL PARTNERS IV, L.P.		WILMINGTON	DE	WCP GP IV, L.P.		02/28/2020		13,478,523	13,478,523	13,478,523						5,042,021	9,066,108	2.724
	ACCESS HOLDINGS FUND I, L.P.		BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.		07/23/2020		8,125,000	10,224,276	10,224,276	2,099,276						16,875,000	10.890
	RCP SOF III OVERAGE FUND, L.P.		WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.		09/29/2020		1,100,000	1,076,663	1,076,663	(23,337)						8,900,000	17.130
	GRIDIRON CAPITAL FUND IV, L.P.		WILMINGTON	DE	GRIDIRON GP IV, L.P.		11/10/2020		12,703,705	13,581,149	13,581,149	877,444						12,296,295	1.900
1999999. Joint Venture Interests - Common Stock - Unaffiliated									81,290,793	83,740,753	83,740,753	2,776,080					6,556,843	129,911,489	XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018		9,677,000	9,677,001	9,677,001	256,280					136,623	7,341,956	30.900
2199999. Joint Venture Interests - Real Estate - Unaffiliated									9,677,000	9,677,001	9,677,001	256,280					136,623	7,341,956	XXX
	CIC UPTOWN INVESTMENTS I, LLC		FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC		08/20/2018		9,299,912	9,543,470	9,543,470	244,124						5,112,227	100.000
	CIC DANAMONT INVESTMENTS I, LLC		FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC		07/09/2019		1,830,534	1,703,374	1,703,374	(127,160)							100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									11,130,446	11,246,844	11,246,844	116,964						5,112,227	XXX
256141-AA-0	DOCTORS CO			CA	DOCTORS CO		07/23/2014		7,835,832	7,779,654	7,425,765		(73,512)				468,000		0.000
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE CO			CA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		12/18/2017		6,346,830	6,235,762	5,840,917		(173,397)				393,750		0.000
2799999. Surplus Debentures, etc - Unaffiliated									14,182,662	14,015,417	13,266,682		(246,909)				861,750		XXX
000000-00-0	CAPITAL PARTNERS SERIES CF-MOGA, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT, LLC		09/27/2016		29,234,501	19,704,052	19,704,052		(3,607,356)						99.960
000000-00-0	CAPITAL PARTNERS SERIES CF, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2017		39,428,969	28,825,494	28,825,494		(3,487,386)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF II, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		10/01/2018		42,341,375	36,721,291	36,721,291		(3,286,939)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF III, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		08/01/2019		41,997,311	40,659,229	40,659,229		(1,338,082)						99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									153,002,156	125,910,066	125,910,066		(11,719,763)						XXX
000000-00-0	MOGA TAX CREDIT FUND III LLC		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT LLC		10/01/2015		27,238,218	15,716,629	15,716,629		(2,763,437)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF IV, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		09/01/2020		68,284,201	67,867,690	67,867,690		(416,511)						99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									95,522,419	83,584,319	83,584,319		(3,179,948)						XXX
	LC NATIONAL I LLC		RICHMOND	VA	LINDEN CAPITAL, L.L.C.		12/04/2018		13,959,228	3,641,839	3,641,839			4,705,301					99.990
4699999. Any Other Class of Assets - Unaffiliated									13,959,228	3,641,839	3,641,839			4,705,301					XXX
4899999. Total - Unaffiliated									367,634,258	320,569,395	319,820,660	3,032,360	(15,146,620)	4,705,301			7,555,216	137,253,445	XXX
4999999. Total - Affiliated									11,130,446	11,246,844	11,246,844	116,964						5,112,227	XXX
5099999 - Totals									378,764,704	331,816,239	331,067,504	3,149,324	(15,146,620)	4,705,301			7,555,216	142,365,672	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A $ .... 1B $ .... 1C $ .... 1D $ .... 1E $ .... 1F $ .... 1G $ ....
2A $ .... 2B $ .... 2C $ ....
3A $ .... 3B $ .... 3C $ ....
4A $ .... 4B $ .... 4C $ ....
5A $ .... 5B $ .... 5C $ ....
6 $ ....

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC	05/16/2018			3,387,528		12.500
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	07/25/2018			4,651,828		12.500
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		ASTOR PLACE SI GP, L.P.	07/18/2019			3,007,206		11.570
	ROTUNDA CAPITAL PARTNERS FUND II, L.P.	BETHESDA	MD	ROTUNDA CAPITAL PARTNERS GP II, L.P.	06/07/2019		4,002,482	2,674,114		20.313
	W CAPITAL PARTNERS IV, L.P.	WILMINGTON	DE	WCP GP IV, L.P.	02/28/2020		12,673,816	3,260,076		11.680
	ACCESS HOLDINGS FUND I, L.P.	BALTIMORE	MD	ACCESS HOLDINGS I GP, L.P.	07/23/2020		2,914,907	5,210,093		10.890
	RCP SOF III OVERAGE FUND, L.P.	WILMINGTON	DE	RCP SOF III OVERAGE FUND, GP, L.P.	09/29/2020		1,100,000			17.130
	GRIDIRON CAPITAL FUND IV, L.P.	WILMINGTON	DE	GRIDIRON GP IV, L.P.	11/10/2020		4,035,984	8,667,721		1.900
1999999. Joint Venture Interests - Common Stock - Unaffiliated							24,727,189	30,858,566		XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC	10/09/2018			4,051,637		30.900
2199999. Joint Venture Interests - Real Estate - Unaffiliated								4,051,637		XXX
	CIC UPTOWN INVESTMENTS I, LLC	FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC	08/20/2018			3,538,803		100.000
2299999. Joint Venture Interests - Real Estate - Affiliated								3,538,803		XXX
	CAPITAL PARTNERS SERIES CF, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	07/01/2017			277,674		99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								277,674		XXX
	CAPITAL PARTNERS SERIES CF IV, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	09/01/2020		68,284,201			99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							68,284,201			XXX
	LC NATIONAL I LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.	12/04/2018			968,922		99.990
	WHITTAKER STATE INVESTOR 2018, LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.	11/12/2019			2,274		99.990
4699999. Any Other Class of Assets - Unaffiliated								971,196		XXX
4899999. Total - Unaffiliated							93,011,390	36,159,073		XXX
4999999. Total - Affiliated								3,538,803		XXX
5099999 - Totals							93,011,390	39,697,876		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	Distribution	07/25/2018	12/29/2020	461,930							461,930	461,930				1,514,822
	W CAPITAL PARTNERS IV, L.P.	WILMINGTON	DE	Distribution	07/09/2018	12/15/2020	2,455,369							2,455,369	2,455,369				5,042,021
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		Distribution	07/18/2019	03/31/2020	117,738							117,738	117,738				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							3,035,037							3,035,037	3,035,037				6,556,843
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	Distribution	10/09/2018	11/18/2020	2,981,044							2,981,044	2,981,044				136,623
2199999. Joint Venture Interests - Real Estate - Unaffiliated							2,981,044							2,981,044	2,981,044				136,623
	WHITTAKER STAE INVESTOR 2018, LLC	RICHMOND	VA		11/12/2019	12/31/2020	1,843,215			1,845,488		(1,845,488)							
4699999. Any Other Class of Assets - Unaffiliated							1,843,215			1,845,488		(1,845,488)							
4899999. Total - Unaffiliated							7,859,296			1,845,488		(1,845,488)		6,016,081	6,016,081				6,693,466
4999999. Total - Affiliated																			
5099999 - Totals							7,859,296			1,845,488		(1,845,488)		6,016,081	6,016,081				6,693,466

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1.A	3,903,594	114.6758	4,587,032	4,000,000	3,924,642		9,341			2.750	3.046	FA	41,549	110,000	09/18/2018	02/15/2028
912828-3Z-1	UNITED STATES TREASURY				1.A	5,039,637	110.2227	5,621,358	5,100,000	5,061,997		8,484			2.750	2.942	FA	47,654	140,250	04/24/2018	02/28/2025
912828-5L-0	UNITED STATES TREASURY				1.A	8,964,977	102.3750	9,213,750	9,000,000	8,989,557		11,688			2.875	3.011	MN	33,595	258,750	11/08/2018	11/15/2021
912828-B5-8	UNITED STATES TREASURY	SD			1.A	100,754	100.1455	100,146	100,000	100,010		(123)			2.125	2.000	JJ	889	2,125	08/13/2014	01/31/2021
912828-G3-8	UNITED STATES TREASURY				1.A	3,134,971	107.7266	3,393,388	3,150,000	3,142,221		1,901			2.250	2.317	MN	9,202	82,125	02/13/2017	11/15/2024
912828-L2-4	UNITED STATES TREASURY				1.A	1,089,730	102.8984	1,131,882	1,100,000	1,096,806		1,877			1.875	2.054	FA	7,008	20,625	02/13/2017	08/31/2022
912828-M5-6	UNITED STATES TREASURY				1.A	7,400,977	109.2031	8,190,233	7,500,000	7,425,448		13,746			2.250	2.463	MN	21,910	190,125	02/14/2018	11/15/2025
912828-M8-0	UNITED STATES TREASURY				1.A	7,493,086	103.5820	7,768,650	7,500,000	7,497,468		1,287			2.000	2.018	MN	13,187	160,000	10/18/2017	11/30/2022
912828-QN-3	UNITED STATES TREASURY	SD			1.A	644,567	101.0938	657,110	650,000	649,769		613			3.125	3.223	MN	2,637	20,313	05/12/2011	05/15/2021
912828-S9-2	UNITED STATES TREASURY				1.A	2,157,031	102.8477	2,262,649	2,200,000	2,183,071		6,379			1.250	1.555	JJ	11,508	27,500	10/26/2016	07/31/2023
912828-U5-7	UNITED STATES TREASURY				1.A	9,485,527	105.7305	10,044,398	9,500,000	9,493,234		2,229			2.125	2.150	MN	17,747	228,438	10/20/2017	11/30/2023
912828-WR-7	UNITED STATES TREASURY	SD			1.A	249,580	100.9922	252,481	250,000	249,966		68			2.125	2.153	JD	15	5,313	10/03/2014	06/30/2021
912828-WZ-9	UNITED STATES TREASURY				1.A	1,528,535	102.1719	1,532,579	1,500,000	1,507,075		(5,246)			1.750	1.390	AO	4,496	26,250	10/24/2016	04/30/2022
912828-XZ-8	UNITED STATES TREASURY				1.A	2,954,063	110.8867	3,326,601	3,000,000	2,968,570		6,435			2.750	3.001	JD	228	92,813	09/18/2018	06/30/2025
912828-Y6-1	UNITED STATES TREASURY				1.A	4,941,016	106.6953	5,334,765	5,000,000	4,967,469		11,944			2.750	3.014	JJ	57,541	137,500	10/03/2018	07/31/2023
912828-Y7-9	UNITED STATES TREASURY				1.A	4,911,523	111.6250	5,581,250	5,000,000	4,938,545		12,280			2.875	3.165	JJ	60,156	143,750	10/05/2018	07/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						63,999,567	XXX	68,998,270	64,550,000	64,195,846		82,904			XXX	XXX	XXX	329,321	1,645,875	XXX	XXX
0599999. Total - U.S. Government Bonds						63,999,567	XXX	68,998,270	64,550,000	64,195,846		82,904			XXX	XXX	XXX	329,321	1,645,875	XXX	XXX
46513A-C4-0	ISRAEL ST		C	2	1.D	10,000,000	99.9947	9,999,468	10,000,000	10,000,000					3.770	3.770	MN	63,005	378,033	03/28/2013	04/01/2023
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						10,000,000	XXX	9,999,468	10,000,000	10,000,000					XXX	XXX	XXX	63,005	378,033	XXX	XXX
1099999. Total - All Other Government Bonds						10,000,000	XXX	9,999,468	10,000,000	10,000,000					XXX	XXX	XXX	63,005	378,033	XXX	XXX
010410-7T-9	ALABAMA ST			2	1.B FE	3,028,313	112.0880	2,964,728	2,645,000	2,756,814		(40,816)			5.000	3.280	FA	55,104	132,250	08/08/2013	08/01/2025
010411-BB-1	ALABAMA ST			2	1.B FE	6,941,313	107.9230	7,500,649	6,950,000	6,943,623		402			3.000	3.009	MN	34,750	208,500	02/25/2016	11/01/2033
011770-4G-6	ALASKA ST			2	1.D FE	1,970,494	118.1260	1,907,735	1,615,000	1,805,213		(38,935)			5.000	2.279	FA	33,646	80,750	07/28/2016	08/01/2034
011770-4G-6	ALASKA ST	SD		2	1.D FE	8,949,580	118.1260	8,664,542	7,335,000	8,198,907		(176,836)			5.000	2.279	FA	152,813	366,750	07/28/2016	08/01/2034
13063C-6P-0	CALIFORNIA ST			2	1.C FE	5,101,850	116.2340	5,811,700	5,000,000	5,064,811		(10,257)			4.000	3.741	FA	83,333	200,000	03/08/2017	08/01/2034
13063C-F3-9	CALIFORNIA ST			2	1.C FE	2,706,550	117.1410	2,928,525	2,500,000	2,620,001		(19,160)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1.C FE	1,474,695	108.9140	1,633,710	1,500,000	1,484,663		1,725			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1.C FE	1,983,720	107.9960	2,159,920	2,000,000	1,988,428		958			3.500	3.570	JD	5,833	70,000	10/09/2015	12/01/2030
13063C-YP-9	CALIFORNIA ST			2	1.C FE	4,917,450	109.5880	5,479,400	5,000,000	4,936,389		3,939			3.375	3.500	MS	56,250	168,750	10/21/2015	09/01/2033
20772J-BQ-4	CONNECTICUT ST				1.E FE	1,189,980	101.7240	1,017,240	1,000,000	1,008,031		(21,340)			5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-D5-8	CONNECTICUT ST			2	1.E FE	1,023,270	113.1900	1,131,900	1,000,000	1,011,399		(2,313)			4.000	3.720	JD	1,778	40,000	05/13/2015	06/15/2030
20772J-JZ-6	CONNECTICUT ST				1.E FE	1,260,120	108.0440	1,080,440	1,000,000	1,048,383		(27,700)			5.000	2.090	MS	14,722	50,000	09/21/2012	09/15/2022
20772J-MY-5	CONNECTICUT ST			2	1.E FE	2,242,860	109.9160	2,198,320	2,000,000	2,064,083		(28,126)			5.000	3.449	MS	33,333	100,000	12/10/2013	03/01/2026
20772K-AZ-2	CONNECTICUT ST			2	1.E FE	2,423,100	116.7780	2,872,739	2,460,000	2,428,819		2,166			3.750	3.890	AO	19,475	92,250	03/29/2018	04/15/2032
20772K-BA-6	CONNECTICUT ST			2	1.E FE	666,348	126.2530	757,518	600,000	650,603		(5,965)			5.000	3.670	AO	6,333	30,000	03/29/2018	04/15/2033
246381-KK-2	DELAWARE ST			2	1.A FE	2,753,400	118.2650	3,074,890	2,600,000	2,700,762		(14,546)			4.000	3.300	MS	34,667	104,000	03/10/2017	03/01/2034
246381-KK-2	DELAWARE ST	SD		2	1.A FE	693,645	118.2650	774,636	655,000	680,390		(3,665)			4.000	3.300	MS	8,733	26,200	03/10/2017	03/01/2034
373384-N8-5	GEORGIA ST			2	1.A FE	3,317,280	111.0680	3,332,040	3,000,000	3,101,789		(33,097)			4.000	2.780	JD	10,000	120,000	11/14/2013	12/01/2024
373385-AS-2	GEORGIA ST	SD		2	1.A FE	4,925,000	112.0840	5,604,200	5,000,000	4,937,835		3,796			3.000	3.116	FA	62,500	150,000	06/21/2017	02/01/2034
546415-R2-8	LOUISIANA ST			2	1.D FE	3,473,610	113.9040	3,417,120	3,000,000	3,163,682		(49,801)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
574193-JS-8	MARYLAND ST			2	1.A FE	1,650,000	103.1990	1,702,784	1,650,000	1,650,000					3.000	3.000	MS	16,500	49,500	03/05/2014	03/01/2026
574193-JS-8	MARYLAND ST	SD		2	1.A FE	350,000	103.1990	361,197	350,000	350,000					3.000	3.000	MS	3,500	10,500	03/05/2014	03/01/2026
574193-JT-6	MARYLAND ST			2	1.A FE	4,389,522	104.4430	4,292,607	4,110,000	4,155,178		(37,699)			4.000	3.030	MS	54,800	164,400	03/18/2014	03/01/2027
574193-KZ-0	MARYLAND ST	SD		2	1.A FE	3,000,000	103.9270	3,117,810	3,000,000	3,000,000					3.000	3.000	FA	37,500	90,000	07/23/2014	08/01/2028
57582P-AD-2	MASSACHUSETTS (COMMONWEALTH OF)				1.B FE	3,076,575	113.4180	2,892,159	2,550,000	2,707,882		(56,432)			5.250	2.820	MS	44,625	133,875	11/13/2013	09/01/2023
57582P-AD-2	MASSACHUSETTS (COMMONWEALTH OF)	SD			1.B FE	542,925	113.4180	510,381	450,000	477,862		(9,959)			5.250	2.820	MS	7,875	23,625	11/13/2013	09/01/2023
57582P-R3-6	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	2,220,600	102.7910	2,055,820	2,000,000	2,018,228		(30,407)			5.000	3.410	FA	41,667	100,000	07/31/2013	08/01/2026
57582R-DX-1	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	2,911,250	120.2280	3,005,700	2,500,000	2,701,319		(41,111)			5.000	3.070	JJ	62,500	125,000	06/25/2015	07/01/2030
57582R-QE-9	MASSACHUSETTS (COMMONWEALTH OF)			2	1.B FE	4,966,950	111.3220	5,566,100	5,000,000	4,972,044		1,605			3.000	3.050	MN	25,000	150,000	10/18/2017	11/01/2034
60412A-NE-9	MINNESOTA ST			2	1.D FE	44,410	107.8140	48,516	45,000	44,853		50			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1.A FE	942,480	107.4390	1,026,042	955,000	950,797		657			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
605581-DF-1	MISSISSIPPI ST			2	1.C FE	5,682,100	113.9300	5,696,500	5,000,000	5,223,044		(71,685)			5.000	3.380	JD	20,833	250,000	11/14/2013	12/01/2026
641461-T5-7	NEVADA ST			2	1.B FE	4,595,231	108.5310	5,095,530	4,695,000	4,620,938		5,326			3.250	3.420	AO	38,147	152,588	10/21/2015	04/01/2032
641462-AV-8	NEVADA ST			2	1.B FE	4,805,404	108.6980	5,288,158	4,865,000	4,812,816		2,400			3.125	3.210	MN	25,339	152,031	10/17/2017	05/01/2037
646039-VM-6	NEW JERSEY ST			2	1.G FE	2,063,860	110.7740	2,215,480	2,000,000	2,029,932		(6,148)			4.000	3.630	JD	6,667	80,000	12/03/2014	06/01/2033
649791-HF-0	NEW YORK ST				1.B FE	2,517,420	105.6090	2,112,180	2,000,000	2,072,125		(60,932)			5.000	1.850	MS	33,333	100,000	03/08/2013	03/01/2022
677521-3A-2	OHIO STATE			2	1.B FE	1,192,099	100.6000	1,161,930	1,155,000	1,155,944		(5,719)			4.000	3.490	MS	15,400	46,200	12/19/2013	03/01/2026
677521-4C-7	OHIO STATE			2	1.B FE	2,258,280	105.5970	2,111,940	2,000,000	2,041,228		(34,349)			5.000	3.179	MS	33,333	100,000	01/09/2014	03/01/2026
677521-Z5-8	OHIO STATE			2	1.B FE	5,177,490	101.7320	5,086,600	5,000,000	5,011,886		(25,604)			4.000	3.466	JD	8,889	200,000	10/10/2013	06/15/2026
68609T-DB-1	OREGON ST			2	1.B FE	1,500,000	112.4030	1,686,045	1,500,000	1,500,000					3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037
70914P-SK-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1.D FE	3,415,170	106.7340	3,202,020	3,000,000	3,077,455		(52,780)			5.000	3.120	JD	12,500	150,000	12/20/2013	06/01/2024
70914P-TT-9	PENNSYLVANIA (COMMONWEALTH OF)				1.D FE	6,303,550	110.4250	5,521,250	5,000,000	5,317,717		(136,905)			5.000	2.090	AO	62,500	250,000	04/04/2013	04/01/2023
70914P-XD-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1.D FE	4,950,000	107.8690	5,393,450	5,000,000	4,967,021		3,062			3.000	3.083	MS	44,167	150,000	02/04/2015	03/15/2030
928109-M6-1	VIRGINIA ST			2	1.A FE	5,000,000	109.3740	5,468,700	5,000,000	5,000,000					3.000	3.000	JD	12,500	150,000	04/16/2015	06/01/2030
93974D-AX-6	WASHINGTON ST			2	1.B FE	2,239,360	112.1420	2,242,840	2,000,000	2,070,485		(25,602)			5.000	3.560	FA	41,667	100,000	08/08/2013	08/01/2026
93974D-DK-1	WASHINGTON ST			2	1.B FE	2,314,960	114.3920	2,287,840	2,000,000	2,107,932		(32,826)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						139,152,213	XXX	143,461,530	129,685,000	132,631,310		(1,074,627)			XXX	XXX	XXX	1,429,838	5,195,919	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						139,152,213	XXX	143,461,530	129,685,000	132,631,310		(1,074,627)			XXX	XXX	XXX	1,429,838	5,195,919	XXX	XXX
000416-V4-6	A B C CALIF UNI SCH DIST			2	1.D FE	2,222,866	111.0170	2,425,721	2,185,000	2,217,965		(3,382)			3.000	2.801	FA	27,313	65,732	07/11/2019	08/01/2037
005158-UL-2	ADA & CANYON CNTYS IDAHO JT SCH DIST NO				1.B FE	2,332,840	102.3510	2,047,020	2,000,000	2,024,849		(39,328)			4.000	1.980	FA	30,222	80,000	07/18/2012	08/15/2021
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO			2	1.B FE	2,348,321	114.3530	2,532,919	2,215,000	2,281,045		(13,023)			4.000	3.299	FA	33,471	88,600	05/14/2015	08/15/2030
005626-RZ-1	ADAMS CNTY COLO SCH DIST NO 001			2	1.C FE	4,363,739	122.6240	4,684,237	3,820,000	4,168,288		(52,550)			5.000	3.291	JD	15,917	191,000	01/27/2017	12/01/2035
006449-ER-9	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	2,341,060	107.2100	2,144,200	2,000,000	2,036,164		(37,197)			4.000	2.074	JD	3,556	80,000	02/03/2012	12/15/2023
006449-HA-3	ADAMS 12 FIVE STAR SCHS COLO			2	1.C FE	5,573,900	122.6750	6,133,750	5,000,000	5,366,549		(54,268)			5.000	3.620	JD	11,111	250,000	12/02/2016	12/15/2035
006620-LP-1	ADDISON PARK DIST ILL			2	1.C FE	1,102,574	101.0250	1,121,378	1,110,000	1,102,700		126			2.125	2.180	JD	5,962		09/11/2020	12/01/2034
006620-LQ-9	ADDISON PARK DIST ILL			2	1.C FE	1,747,539	101.3020	1,782,915	1,760,000	1,747,710		171			2.250	2.300	JD	10,010		09/11/2020	12/01/2037
007266-LK-3	ADRIAN MICH CITY SCH DIST			2	1.B FE	1,140,680	123.1190	1,231,190	1,000,000	1,092,891		(12,975)			5.000	3.359	MN	8,333	50,000	01/11/2017	05/01/2034
010033-P4-4	AKRON OHIO			2	1.E FE	1,533,466	108.4960	1,703,387	1,570,000	1,546,097		2,256			3.250	3.450	JD	4,252	51,025	11/14/2014	12/01/2029
013595-TA-1	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1.D FE	1,955,572	108.9760	1,977,914	1,815,000	1,859,352		(16,268)			4.000	3.010	FA	30,250	72,600	06/27/2014	08/01/2027
013595-UZ-4	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1.D FE	1,529,850	114.3270	1,714,905	1,500,000	1,518,760		(2,968)			4.000	3.750	FA	25,000	60,000	12/08/2016	08/01/2033
016249-NP-5	ALIEF TEX INDPT SCH DIST			2	1.A FE	3,600,000	108.1820	3,894,552	3,600,000	3,600,000					3.000	3.000	FA	40,800	108,000	05/26/2016	02/15/2034
016249-RB-2	ALIEF TEX INDPT SCH DIST			2	1.A FE	1,952,110	111.3600	2,188,224	1,965,000	1,953,057		613			3.000	3.050	FA	22,270	58,950	04/16/2019	02/15/2036
01728V-VB-3	ALLEGHENY CNTY PA			2	1.D FE	1,356,550	110.8410	1,385,513	1,250,000	1,352,873		(3,677)			3.000	2.070	MN	6,250	8,229	07/23/2020	11/01/2039
017452-JY-0	ALLEGHENY VALLEY PA SCH DIST			2	1.E FE	1,054,830	112.6220	1,126,220	1,000,000	1,022,810		(5,496)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	ALLEGHENY VALLEY PA SCH DIST			2	1.E FE	1,563,780	111.8830	1,678,245	1,500,000	1,526,643		(6,398)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
018340-TB-5	ALLENTOWN PA			2	1.C FE	801,577	119.3740	835,618	700,000	798,387		(3,190)			4.000	2.030	AO	7,544		09/10/2020	10/01/2037
020073-4W-9	ALMA ARK SCH DIST NO 30			2	1.C FE	1,769,531	108.3150	1,900,928	1,755,000	1,765,265		(3,147)			3.000	2.801	FA	21,938	49,579	07/25/2019	08/01/2036
021753-UV-8	ALTOONA IOWA			2	1.G FE	3,574,482	112.2470	3,698,539	3,295,000	3,458,448		(27,422)			4.000	3.001	JD	10,983	131,800	06/22/2016	06/01/2034
022168-MF-2	ALUM ROCK CALIF UN ELEM SCH DIST			2	1.E FE	3,583,501	112.1890	3,825,645	3,410,000	3,497,561		(17,375)			4.000	3.390	FA	56,833	136,400	08/14/2015	08/01/2030
030825-MW-0	AMES IOWA CMNTY SCH DIST			2	1.D FE	1,138,317	101.2690	1,144,340	1,130,000	1,130,695		(1,641)			3.250	3.100	JD	3,060	36,725	01/08/2016	06/01/2033
030825-QZ-9	AMES IOWA CMNTY SCH DIST			2	1.D FE	1,496,025	110.1400	1,652,100	1,500,000	1,496,610		304			3.000	3.033	JD	3,750	67,000	05/08/2019	06/01/2036
032879-RP-5	ANCHOR BAY MICH SCH DIST			2	1.C FE	2,333,580	101.5650	2,031,300	2,000,000	2,013,729		(40,769)			5.000	2.899	MN	16,667	100,000	02/17/2012	05/01/2023
033161-N7-1	ANCHORAGE ALASKA			2	1.B FE	2,447,996	112.3640	2,348,408	2,090,000	2,195,619		(38,778)			5.000	2.954	FA	43,542	104,500	11/08/2013	08/01/2025
035357-XK-3	ANKENY IOWA CMNTY SCH DIST			2	1.C FE	2,932,859	105.1510	3,117,727	2,965,000	2,945,424		2,316			3.000	3.100	JD	7,413	88,950	02/11/2015	06/01/2028
037105-LE-1	ANTIOCH CALIF UNI SCH DIST			2	1.E FE	2,033,811	115.6070	2,294,799	1,985,000	2,015,800		(4,882)			4.000	3.690	FA	33,083	79,400	01/26/2017	08/01/2033
038663-GV-6	ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLE			2	1.C FE	1,149,100	122.2390	1,222,390	1,000,000	1,098,324		(14,901)			5.000	3.164	JD	4,167	50,000	05/05/2017	12/01/2037
040319-C4-5	ARGYLE TEX INDPT SCH DIST			2	1.A FE	2,168,660	117.3980	2,347,960	2,000,000	2,118,031		(15,881)			4.000	3.010	FA	30,222	80,000	08/30/2017	08/15/2037
041826-P2-8	ARLINGTON TEX INDPT SCH DIST			2	1.A FE	3,215,250	108.0900	3,242,700	3,000,000	3,058,772		(26,424)			4.000	3.040	FA	45,333	120,000	06/27/2014	02/15/2028
042325-KH-2	ARMSTRONG CNTY PA			2	1.C FE	1,219,988	108.3790	1,354,738	1,250,000	1,229,929		1,801			3.000	3.199	JD	3,125	37,500	02/05/2015	06/01/2030
042325-LQ-1	ARMSTRONG CNTY PA			2	1.C FE	1,980,000	111.1350	2,200,473	1,980,000	1,980,000					3.500	3.500	JD	5,775	69,300	02/13/2019	06/01/2036
043519-TF-4	ASCENSION PARISH LA PARISHWIDE SCH DIST				1.C FE	1,507,085	107.8730	1,380,774	1,280,000	1,332,528		(23,562)			4.000	2.050	MS	17,067	51,200	12/11/2012	03/01/2023
044861-FT-4	ASHTABULA CNTY OHIO			2	1.E FE	1,091,050	105.2580	1,052,580	1,000,000	1,015,835		(10,824)			4.000	2.850	JD	3,333	40,000	05/09/2013	12/01/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
045383-CL-8	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,091,937	106.1890	1,168,079	1,100,000	1,094,451		429			3.500	3.558	JJ	19,250	38,500	06/10/2015	07/01/2031
045383-CM-6	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1.D FE	1,080,585	105.7460	1,163,206	1,100,000	1,085,870		974			3.500	3.638	JJ	19,250	38,500	06/10/2015	07/01/2032
047772-ZT-8	ATLANTA GA			2	1.B FE	5,723,350	117.3440	5,867,200	5,000,000	5,326,710		(77,173)			5.000	3.210	JD	20,833	250,000	06/10/2015	12/01/2031
051645-Q8-5	AURORA ILL			2	1.C FE	1,108,650	107.8920	1,229,969	1,140,000	1,112,949		1,250			3.250	3.444	JD	103	37,050	05/24/2017	12/30/2036
054105-KR-1	AVON LAKE OHIO CITY SCH DIST			2	1.C FE	1,745,000	100.3530	1,751,160	1,745,000	1,745,000					5.700	5.699	JD	8,289	99,465	07/16/2010	12/01/2026
057507-JT-3	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	2,520,702	108.9770	2,795,260	2,565,000	2,534,773		2,590			3.000	3.140	MN	12,825	76,950	02/06/2015	11/01/2030
057507-JU-0	BAKERSFIELD CALIF CITY SCH DIST			2	1.D FE	1,709,400	108.4160	1,897,280	1,750,000	1,721,291		2,191			3.000	3.180	MN	8,750	52,500	02/06/2015	11/01/2031
057845-PH-6	BALDWIN CNTY ALA			2	1.B FE	1,590,773	104.1690	1,661,496	1,595,000	1,594,064		452			2.250	2.280	JJ	17,944	35,888	02/14/2013	01/01/2023
057849-JH-5	BALDWIN CNTY ALA BRD ED			2	1.D FE	5,209,100	115.2780	5,763,900	5,000,000	5,142,538		(19,510)			4.000	3.500	JD	16,667	200,000	05/19/2017	06/01/2036
067032-HF-2	BARABOO WIS SCH DIST			2	1.C FE	1,584,387	107.1830	1,688,132	1,575,000	1,582,628		(1,310)			3.000	2.900	AO	11,813	52,631	07/30/2019	04/01/2037
071365-K6-6	BATTLE CREEK MICH			2	1.D FE	3,513,659	112.6100	3,845,632	3,415,000	3,478,002		(9,387)			4.000	3.650	JD	11,383	136,600	12/09/2016	12/01/2036
071446-BL-1	BATTLE CREEK MICH SCH DIST			2	1.B FE	1,851,062	115.4900	1,963,330	1,700,000	1,784,847		(14,493)			4.000	2.980	MN	11,333	68,000	02/04/2016	05/01/2030
072768-HA-5	BAYFIELD COLO SCH DIST NO 10 JT-R			2	1.C FE	1,336,368	121.6000	1,459,200	1,200,000	1,286,788		(12,941)			5.000	3.630	JD	5,000	60,000	12/07/2016	12/01/2035
072887-E9-9	BAYONNE N J				1.G FE	2,265,440	110.5170	2,536,365	2,295,000	2,281,485		2,730			3.000	3.140	JJ	31,748	68,850	07/24/2014	07/15/2025
072887-T4-4	BAYONNE N J			2	1.F FE	5,461,200	118.8660	5,943,300	5,000,000	5,230,801		(45,162)			5.000	3.891	FA	104,167	250,000	05/21/2015	08/01/2030
073186-HM-3	BAYTOWN TEX			2	1.C FE	1,920,419	110.7190	1,981,870	1,790,000	1,835,408		(13,816)			4.000	3.131	FA	29,833	71,600	03/19/2014	02/01/2026
074347-XS-9	BEAUFORT CNTY S C				1.B FE	2,354,600	108.1440	2,162,880	2,000,000	2,084,232		(37,812)			4.000	2.000	MS	26,667	80,000	04/17/2013	03/01/2023
074437-FL-3	BEAUMONT CALIF UNI SCH DIST			2	1.D FE	675,000	109.3750	738,281	675,000	675,000					4.145	4.145	FA	11,658	27,979	08/10/2018	08/01/2033
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,428,492	110.0270	1,545,879	1,405,000	1,425,386		(2,185)			3.000	2.800	MS	14,050	46,482	07/12/2019	03/01/2034
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	1,803,745	109.7530	1,953,603	1,780,000	1,800,620		(2,204)			3.000	2.840	MS	17,800	58,888	07/12/2019	03/01/2035
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1.C FE	2,252,255	109.3920	2,439,442	2,230,000	2,249,344		(2,059)			3.000	2.880	MS	22,300	73,776	07/12/2019	03/01/2036
07539P-CT-4	BEAVERCREEK OHIO CITY SCH DIST			2	1.C FE	3,989,920	107.0480	4,281,920	4,000,000	3,993,079		591			3.000	3.020	JD	10,000	120,000	02/04/2015	12/01/2030
076059-GK-4	BEDFORD CNTY PA			2	2.A FE	245,538	108.9370	272,343	250,000	247,230		314			3.125	3.290	MS	2,604	7,813	02/06/2015	09/01/2028
076059-GL-2	BEDFORD CNTY PA			2	2.A FE	741,443	108.7970	815,978	750,000	744,409		549			3.250	3.350	MS	8,125	24,375	02/06/2015	09/01/2029
076239-HF-2	BEDFORD MICH PUB SCHS DIST			2	1.C FE	2,199,389	118.8320	2,513,297	2,115,000	2,186,285		(7,250)			4.000	3.529	MN	14,100	84,600	01/25/2019	05/01/2036
076293-HB-8	BEDFORD N H SCH DIST			2	1.C FE	2,713,239	111.6030	2,817,976	2,525,000	2,600,535		(19,902)			4.000	3.101	JJ	46,572	101,000	11/05/2014	07/15/2029
077581-PE-0	BELEN N MEX CONS SCH DIST NO 2			2	1.D FE	1,045,590	105.5870	1,055,870	1,000,000	1,009,170		(5,543)			4.000	3.400	FA	16,667	40,000	08/14/2013	08/01/2025
077581-PF-7	BELEN N MEX CONS SCH DIST NO 2			2	1.D FE	1,030,110	105.4370	1,054,370	1,000,000	1,006,098		(3,677)			4.000	3.600	FA	16,667	40,000	08/14/2013	08/01/2026
07786B-CU-2	BELL CALIF			2	1.C FE	1,188,667	111.8670	1,336,811	1,195,000	1,189,624		352			4.250	4.300	FA	21,161	50,788	05/24/2018	08/01/2032
080023-NH-3	BELLWOOD ILL			2	1.C FE	994,560	107.0710	1,070,710	1,000,000	996,168		369			3.000	3.049	JD	2,500	30,000	08/17/2016	12/01/2029
080495-FV-1	BELMONT-REDWOOD SHORES CALIF SCH DIST			2	1.C FE	2,458,306	114.4250	2,734,758	2,390,000	2,423,937		(6,684)			4.000	3.661	FA	39,833	95,600	05/20/2015	08/01/2031
080680-GF-2	BELOIT WIS SCH DIST				1.E FE	2,164,300	103.2850	2,065,700	2,000,000	2,024,006		(18,852)			3.000	2.020	AO	15,000	60,000	12/05/2012	04/01/2022
082023-PD-8	BENICIA CALIF UNI SCH DIST			2	1.D FE	1,000,000	108.2260	1,082,260	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	09/21/2016	08/01/2034
082383-MG-2	BENSALEM TWP PA SCH DIST			2	1.D FE	2,260,006	107.2970	2,339,075	2,180,000	2,202,686		(8,926)			3.500	3.050	JD	6,358	76,300	12/13/2013	06/01/2023
082761-VV-6	BENTON ARK SCH DIST NO 008			2	1.C FE	2,994,952	102.2520	3,159,587	3,090,000	3,007,529		3,775			3.250	3.468	FA	41,844	100,425	06/29/2017	02/01/2037
083419-H6-1	BENTONVILLE ARK SCH DIST NO 006			2	1.C FE	1,155,000	100.7190	1,163,304	1,155,000	1,155,000					3.000	3.000	JD	2,888	34,650	04/08/2016	06/01/2032
083763-MG-4	BERGEN CNTY N J			2	1.A FE	2,900,178	110.4190	3,036,523	2,750,000	2,799,263		(15,842)			4.000	3.350	JD	9,167	110,000	12/12/2013	12/01/2026
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1.C FE	2,693,825	107.5300	2,978,581	2,770,000	2,730,120		5,765			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	BERKLEY MICH SCH DIST			2	1.C FE	2,452,000	109.1120	2,727,800	2,500,000	2,463,511		2,268			3.750	3.900	MN	15,625	93,750	06/04/2015	05/01/2033
086743-TB-7	BETHEL CONN			2	1.A FE	786,296	103.8350	830,680	800,000	790,573		804			3.000	3.140	MN	3,067	24,000	04/08/2015	11/15/2030
087365-UJ-9	BETHLEHEM PA AREA SCH DIST			2	1.E FE	3,636,544	119.1640	3,813,248	3,200,000	3,415,725		(42,796)			5.000	3.399	FA	66,667	160,000	04/30/2015	08/01/2032
087365-WG-3	BETHLEHEM PA AREA SCH DIST			2	1.E FE	1,495,935	105.9040	1,588,560	1,500,000	1,496,768		199			3.000	3.020	FA	18,750	45,000	08/04/2016	02/01/2034
087671-U9-2	BETTENDORF IOWA			2	1.C FE	994,960	103.5830	1,035,830	1,000,000	998,771		1,650			3.000	3.050	JD	2,500	30,000	04/29/2014	06/01/2026
087671-V3-4	BETTENDORF IOWA			2	1.C FE	1,400,909	104.9830	1,391,025	1,325,000	1,339,736		(10,033)			4.000	3.189	JD	4,417	53,000	04/02/2014	06/01/2028
088365-FK-2	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,641,315	115.5470	1,831,420	1,585,000	1,618,894		(5,936)			4.000	3.540	FA	23,951	63,400	12/29/2016	02/15/2032
088365-HK-0	BEXAR CNTY TEX HOSP DIST			2	1.B FE	1,839,005	119.2430	2,086,753	1,750,000	1,822,643		(8,896)			4.000	3.340	FA	26,444	70,000	02/01/2019	02/15/2035
09088R-A8-9	BIRMINGHAM ALA			2	1.D FE	1,578,307	120.2120	1,634,883	1,360,000	1,472,557		(22,163)			5.000	3.081	MS	22,667	68,000	11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK N D			2	1.B FE	1,453,710	102.8820	1,543,230	1,500,000	1,467,653		2,924			3.000	3.270	MN	7,500	45,000	11/12/2015	05/01/2030
091608-NT-2	BISMARCK N D PUB SCH DIST NO 1			2	1.C FE	2,055,260	105.0830	2,101,660	2,000,000	2,009,826		(7,089)			4.000	3.618	MN	13,333	80,000	09/17/2013	05/01/2026
095167-QK-1	BLOUNT CNTY TENN				1.C FE	2,243,720	101.9740	2,039,480	2,000,000	2,011,826		(27,864)			5.000	3.549	JD	8,333	100,000	04/08/2011	06/01/2021
097041-PC-5	BOERNE TEX			2	1.C FE	1,929,427	108.7790	2,088,557	1,920,000	1,926,232		(1,088)			3.500	3.431	MS	22,400	67,200	12/13/2017	03/01/2037
097552-TR-4	BOLINGBROOK ILL			2	1.F FE	1,659,705	121.7070	1,825,605	1,500,000	1,620,116		(14,784)			5.000	3.691	JJ	37,500	75,000	03/14/2018	01/01/2038
097552-UL-5	BOLINGBROOK ILL			2	1.C FE	3,000,000	103.8020	3,114,060	3,000,000	3,000,000					2.568	2.568	JJ	26,536		08/14/2020	01/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
097558-KX-7	BOLINGBROOK ILL PK DIST			2	1.C FE	515,395	113.1030	565,515	500,000	512,433		(1,673)			4.000	3.568	JD	56	20,000	02/06/2019	12/30/2036
098203-UY-6	BONITA CALIF UNI SCH DIST			2	1.D FE	3,185,571	107.1800	3,488,709	3,255,000	3,201,213		3,432			3.000	3.160	FA	40,688	97,650	02/03/2016	08/01/2033
100853-SM-3	BOSTON MASS			2	1.A FE	2,482,364	108.2370	2,576,041	2,380,000	2,407,082		(11,886)			4.000	3.449	MS	31,733	95,200	12/13/2013	03/01/2027
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.C FE	1,954,040	107.1540	2,143,080	2,000,000	1,964,022		2,216			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
101565-J5-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1.C FE	4,653,038	115.9240	5,332,504	4,600,000	4,634,000		(4,992)			4.000	3.860	JD	8,178	184,000	12/01/2016	12/15/2034
107889-RW-9	BRICK TWP N J				1.C FE	1,476,900	103.1770	1,547,655	1,500,000	1,495,845		2,486			2.125	2.300	FA	12,042	31,875	09/18/2012	08/15/2022
108151-2K-6	BRIDGEPORT			2	1.F FE	1,637,265	102.3380	1,535,070	1,500,000	1,510,554		(16,594)			4.000	2.850	FA	22,667	60,000	06/27/2012	08/15/2021
108152-AT-6	BRIDGEPORT			2	1.F FE	1,109,710	116.6970	1,166,970	1,000,000	1,079,677		(10,100)			5.000	3.671	MN	8,333	50,000	11/15/2017	11/01/2037
108152-CQ-0	BRIDGEPORT			2	1.F FE	1,000,000	112.6720	1,126,720	1,000,000	1,000,000					4.080	4.079	FA	15,413	40,800	06/01/2018	08/15/2029
108152-CR-8	BRIDGEPORT			2	1.F FE	1,000,000	112.0450	1,120,450	1,000,000	1,000,000					4.130	4.129	FA	15,602	41,300	06/01/2018	08/15/2030
108152-FQ-7	BRIDGEPORT			2	1.F FE	600,000	110.3500	662,100	600,000	600,000					4.330	4.326	FA	10,825	38,248	02/01/2019	02/01/2034
110331-PM-1	BRISTOL VA			2	1.E FE	2,159,675	108.2880	2,328,192	2,150,000	2,156,444		(1,141)			4.120	4.053	JJ	44,290	88,580	02/14/2018	01/01/2036
112743-BH-1	BROOKFIELD LOCAL SCH DIST OHIO			2	1.C FE	738,458	109.1590	818,693	750,000	739,936		501			3.375	3.490	JJ	11,672	25,313	11/08/2017	01/15/2036
113152-TY-8	BROOKHAVEN N Y			2	1.A FE	2,115,360	107.7920	2,155,840	2,000,000	2,030,130		(13,758)			4.000	3.246	FA	33,333	80,000	02/25/2014	02/01/2027
113709-RQ-4	BROOKLAND CAYCE S C SCH DIST NO 002			2	1.C FE	6,297,413	108.7150	6,897,967	6,345,000	6,307,341		2,297			3.000	3.055	MS	63,450	190,350	05/24/2016	03/01/2034
113853-LM-5	BROOKLYN CENTER MINN INDPT SCH DIST NO 2			2	1.C FE	1,787,382	108.9070	1,960,326	1,800,000	1,790,980		732			3.500	3.560	FA	26,250	63,000	11/10/2015	02/01/2031
114385-FZ-5	BROOKS CNTY TEX INDPT SCH DIST			2	1.A FE	1,100,000	107.2890	1,180,179	1,100,000	1,100,000					3.009	3.009	FA	12,504	23,813	10/24/2019	08/15/2035
117565-6S-5	BRYAN TEX			2	1.C FE	1,718,552	108.1720	1,903,827	1,760,000	1,733,939		2,561			3.200	3.400	FA	21,276	56,320	06/11/2014	08/15/2029
118106-GZ-0	BUCKEYE ARIZ UN HIGH SCH DIST NO 201			2	1.C FE	4,074,085	112.0900	4,433,160	3,955,000	4,013,606		(11,781)			4.000	3.640	JJ	79,100	158,200	05/13/2015	07/01/2030
118295-DD-3	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR			2	1.C FE	543,740	112.8840	564,420	500,000	523,605		(4,402)			4.000	2.961	JD	1,667	20,000	02/05/2016	12/01/2033
118828-HY-1	BUDA TEX			2	1.C FE	1,147,804	107.4710	1,241,290	1,155,000	1,149,032		382			3.000	3.050	FA	13,090	34,650	12/06/2017	08/15/2033
118828-HZ-8	BUDA TEX			2	1.C FE	1,292,996	107.2640	1,405,158	1,310,000	1,295,592		839			3.000	3.100	FA	14,847	39,300	12/06/2017	08/15/2034
118828-JB-9	BUDA TEX			2	1.C FE	1,374,974	107.3580	1,492,276	1,390,000	1,376,980		635			3.100	3.177	FA	16,278	43,090	11/09/2017	08/15/2036
119677-KP-6	BUFFALO N Y				1.E FE	1,805,817	100.2070	1,708,529	1,705,000	1,706,108		(13,053)			3.000	2.220	FA	21,313	51,150	09/07/2012	02/01/2021
119677-KQ-4	BUFFALO N Y				1.E FE	1,272,533	103.0630	1,247,062	1,210,000	1,217,978		(7,182)			3.000	2.380	FA	15,125	36,300	09/07/2012	02/01/2022
12082S-CR-3	BURBANK CALIF UNI SCH DIST			2	1.E FE	1,730,355	119.3230	1,789,845	1,500,000	1,607,356		(24,284)			5.000	3.120	FA	31,250	75,000	07/16/2015	08/01/2030
121637-7E-6	BURLINGTON CNTY N J			2	1.C FE	1,411,581	104.6440	1,559,196	1,490,000	1,458,221		6,733			2.375	2.898	MN	4,522	35,388	06/07/2013	05/15/2025
123425-FN-5	BUTLER CNTY KANS UNI SCH DIST NO 375 TOW			2	1.E FE	586,039	103.5510	621,306	600,000	591,094		870			3.250	3.450	MS	6,500	19,500	08/07/2014	09/01/2029
123457-GP-2	BUTLER CNTY KANS UNI SCH DIST NO 490			2	1.C FE	3,381,691	108.0550	3,560,412	3,295,000	3,346,631		(8,347)			3.000	2.700	MS	32,950	98,850	07/13/2016	09/01/2033
123583-JM-9	BUTLER CNTY PA			2	1.D FE	1,985,860	101.3970	2,027,940	2,000,000	1,992,883		1,162			3.000	3.070	JJ	27,667	60,000	04/30/2014	07/15/2026
126823-AU-7	CABEZON PUB IMPT DIST N MEX SPL LEVY REV			2	1.C FE	1,609,907	103.6010	1,678,336	1,620,000	1,613,034		522			3.750	3.799	MS	20,250	60,750	09/25/2014	09/01/2031
127145-KS-8	CACHE CNTY UTAH SCH DIST			2	1.A FE	2,700,000	107.9890	2,915,703	2,700,000	2,700,000					3.000	3.000	JD	3,600	81,000	02/25/2016	06/15/2033
127269-KC-1	CADDO PARISH LA PARISHWIDE SCH DIST				1.E FE	641,134	116.2140	755,391	650,000	644,174		539			3.125	3.239	MS	6,771	20,313	01/08/2015	03/01/2030
12739T-BP-3	CADENCE CMNTY FACS DIST ARIZ			2	1.C FE	982,140	101.3640	1,013,640	1,000,000	982,291		151			2.375	2.490	JJ	4,552		09/24/2020	07/15/2040
133195-GR-2	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1.D FE	3,105,030	106.1960	3,185,880	3,000,000	3,044,722		(9,806)			4.000	3.611	MS	40,000	120,000	04/29/2015	03/01/2035
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1.A	1,084,351	105.3690	1,016,811	965,000	984,560		(16,291)			5.000	3.209	MS	16,083	48,250	03/11/2014	03/01/2027
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1.D FE	39,329	105.5560	36,945	35,000	35,709		(591)			5.000	3.209	MS	583	1,750	03/11/2014	03/01/2027
138789-LV-2	CANYON CNTY IDAHO SCH DIST NO 131 NAMPA				1.B FE	1,167,090	102.3510	1,023,510	1,000,000	1,012,234		(19,358)			4.000	2.010	FA	15,111	40,000	05/04/2012	08/15/2021
139078-CE-7	CANYONS SCH DIST UTAH			2	1.A FE	2,871,776	109.1100	2,967,792	2,720,000	2,763,280		(16,670)			4.000	3.319	JD	4,836	108,800	10/09/2013	06/15/2026
139465-JQ-2	CAPE GIRARDEAU MO SCH DIST NO 063			2	1.B FE	1,653,027	112.5320	1,721,740	1,530,000	1,590,685		(13,525)			4.000	2.980	MS	20,400	61,200	01/26/2016	03/01/2034
139501-MY-3	CAPE MAY CNTY N J				1.B FE	2,040,800	101.2950	2,025,900	2,000,000	2,003,076		(4,867)			2.250	2.000	FA	17,000	45,000	08/16/2012	08/15/2021
142735-ED-7	CARLSBAD N MEX MUN SCH DIST			2	1.D FE	2,267,561	104.4250	2,375,669	2,275,000	2,271,021		538			3.000	3.030	FA	28,438	68,250	04/17/2014	08/01/2027
145814-RL-5	CARSON CITY NEV SCH DIST			2	1.C FE	1,204,370	116.5150	1,304,968	1,120,000	1,175,523		(7,703)			4.000	3.141	JD	3,733	44,800	01/18/2017	06/01/2034
145814-RM-3	CARSON CITY NEV SCH DIST			2	1.C FE	1,247,447	116.3100	1,355,012	1,165,000	1,219,305		(7,520)			4.000	3.191	JD	3,883	46,600	01/18/2017	06/01/2035
146339-ME-3	CARTERET CNTY N C				1.B FE	1,615,387	110.6860	1,411,247	1,275,000	1,358,041		(35,823)			5.000	2.020	AO	15,938	63,750	04/04/2013	04/01/2023
147645-CH-6	CASPER WYO CMNTY COLLEGE DIST			2	1.D FE	500,000	100.3390	501,695	500,000	500,000					5.380	5.380	JD	1,196	26,900	07/22/2010	06/15/2026
15147T-AR-9	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,214,368	115.8950	1,228,487	1,060,000	1,119,093		(15,559)			5.000	3.311	JJ	25,175	53,000	03/19/2014	07/10/2026
151537-JY-4	CENTER LINE MICH PUB SCHS			2	1.C FE	619,403	121.0120	659,515	545,000	615,071		(4,332)			4.000	2.450	MN	3,633	10,537	04/16/2020	05/01/2039
152239-JB-6	CENTERVILLE OHIO CITY SCH DIST				1.B FE	492,732	103.4920	439,841	425,000	432,355		(7,889)			4.000	2.080	JD	1,417	17,000	08/30/2012	12/01/2021
152239-JC-4	CENTERVILLE OHIO CITY SCH DIST				1.B FE	1,183,745	109.2050	1,031,987	945,000	994,164		(24,882)			5.000	2.210	JD	3,938	47,250	08/30/2012	12/01/2022
152735-YM-2	CENTRAL BUCKS PA SCH DIST			2	1.D FE	769,805	101.4810	700,219	690,000	693,400		(9,016)			4.500	3.148	MN	3,968	31,050	03/23/2011	05/15/2021
152735-YU-4	CENTRAL BUCKS PA SCH DIST				1.B FE	1,985,875	101.5590	1,807,750	1,780,000	1,788,771		(23,258)			4.500	3.148	MN	10,235	80,100	03/23/2011	05/15/2021
15276P-AY-5	CENTRAL CALIF UNI SCH DIST			2	1.C FE	2,344,896	114.9630	2,316,504	2,015,000	2,141,726		(33,779)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
15276P-CS-6	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,190,808	115.1210	3,177,340	2,760,000	2,935,556		(45,620)			5.000	3.111	FA	57,500	138,000	12/04/2014	08/01/2030
15276P-DH-9	CENTRAL CALIF UNI SCH DIST			2	1.C FE	3,566,063	106.5640	3,809,663	3,575,000	3,568,152		487			3.000	3.020	FA	44,688	107,250	05/11/2016	08/01/2032
153300-VA-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,134,420	117.1830	1,171,830	1,000,000	1,072,761		(16,471)			5.000	3.090	FA	20,833	50,000	01/19/2017	02/01/2034
153300-VB-1	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,238,051	117.0510	1,281,708	1,095,000	1,172,503		(17,523)			5.000	3.140	FA	22,813	54,750	01/19/2017	02/01/2035
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST			2	1.D FE	1,150,000	115.5360	1,328,664	1,150,000	1,150,000					4.100	4.100	MN	6,025	47,150	09/12/2018	11/15/2032
154686-JX-8	CENTRAL OHIO SOLID WASTE AUTH				1.A FE	1,728,925	104.4060	1,435,583	1,375,000	1,412,071		(39,787)			5.000	2.010	JD	5,729	68,750	05/17/2012	12/01/2021
154742-FY-1	CENTRAL OREGON CMNTY COLLEGE DIST ORE			2	1.C FE	1,043,150	111.2090	1,112,090	1,000,000	1,016,300		(4,423)			4.000	3.489	JD	3,333	40,000	04/03/2014	06/01/2027
160357-VQ-9	CHARLESTON S C			2	1.A FE	1,654,666	103.1790	1,728,248	1,675,000	1,666,593		1,867			3.000	3.130	MS	16,750	50,250	01/10/2014	03/01/2025
162541-SH-0	CHAUTAUQUA CNTY N Y				1.E FE	1,135,350	105.2730	1,052,730	1,000,000	1,021,978		(15,102)			4.000	2.410	JD	3,333	40,000	10/11/2012	06/01/2022
163195-ML-1	CHELAN CNTY WASH SCH DIST NO 246 WENATCH			2	1.A FE	2,243,440	113.4130	2,268,260	2,000,000	2,091,392		(25,023)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027
163597-GR-2	CHEMEKETA ORE CMNTY COLLEGE DIST				1.B FE	1,317,663	101.9410	1,274,263	1,250,000	1,253,573		(7,675)			4.500	3.857	JD	2,500	56,250	01/21/2011	06/15/2021
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1.D FE	3,193,761	115.8890	3,192,742	2,755,000	2,928,376		(45,034)			5.000	3.130	FA	57,396	137,750	07/24/2014	08/01/2029
170016-XR-5	CHIPPEWA VALLEY MICH SCHS				1.C FE	2,409,840	106.3350	2,126,700	2,000,000	2,065,857		(48,134)			5.000	2.470	MN	16,667	100,000	03/12/2013	05/01/2022
179093-GE-3	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1.B FE	5,354,800	113.0370	5,651,850	5,000,000	5,141,341		(38,191)			4.000	3.130	JD	8,889	200,000	12/03/2014	06/15/2030
179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115				1.B FE	1,314,861	111.4700	1,164,862	1,045,000	1,115,004		(27,493)			5.000	2.181	JD	2,322	52,250	02/21/2013	06/15/2023
180848-PY-3	CLARK CNTY NEV			2	1.B FE	4,883,186	108.0680	5,760,024	5,330,000	5,016,558		25,999			3.000	3.720	MN	26,650	159,900	06/05/2015	11/01/2030
180848-UN-1	CLARK CNTY NEV			2	1.B FE	4,847,250	108.4230	5,421,150	5,000,000	4,864,948		5,976			3.000	3.209	MN	25,000	150,000	11/07/2017	11/01/2037
181059-G8-3	CLARK CNTY NEV SCH DIST			2	1.E FE	4,934,350	106.7540	5,337,700	5,000,000	4,938,894		3,042			3.000	3.100	JD	6,667	150,000	06/05/2019	06/15/2036
181059-UF-1	CLARK CNTY NEV SCH DIST			2	1.E FE	5,176,000	112.5430	5,627,150	5,000,000	5,094,588		(17,167)			4.000	3.580	JD	8,889	200,000	11/03/2015	06/15/2033
181070-EV-1	CLARK CNTY NEV WTR RECLAMATION DIST			2	1.B FE	5,665,800	115.0840	5,754,200	5,000,000	5,391,888		(65,746)			4.000	2.467	JJ	100,000	200,000	08/04/2016	07/01/2034
181342-HK-5	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1.A FE	2,095,960	117.5020	2,350,040	2,000,000	2,065,169		(8,943)			4.000	3.430	JD	6,667	80,000	05/04/2017	12/01/2035
182252-VP-8	CLARKSTON MICH CMNTY SCHS			2	1.B FE	1,358,292	121.5190	1,403,544	1,155,000	1,275,821		(20,710)			5.000	2.870	MN	9,625	57,750	10/13/2016	05/01/2034
182846-DL-6	CLATSOP CNTY ORE SCH DIST NO 010			2	1.D FE	493,750	101.1310	505,655	500,000	493,814		64			2.375	2.455	JD	2,771		09/24/2020	06/01/2040
183036-GH-9	CLAWSON MICH			2	1.D FE	800,000	111.5740	892,592	800,000	800,000					4.050	4.050	MN	5,400	32,400	05/31/2018	05/01/2031
183036-GJ-5	CLAWSON MICH			2	1.D FE	885,000	111.3380	985,341	885,000	885,000					4.100	4.100	MN	6,048	36,285	05/31/2018	05/01/2032
186162-HX-4	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O			2	1.E FE	4,702,091	115.0900	5,098,487	4,430,000	4,628,538		(25,215)			4.000	3.271	JD	14,767	177,200	12/15/2017	12/01/2038
186343-J9-1	CLEVELAND OHIO				1.E FE	1,139,650	103.4080	1,034,080	1,000,000	1,015,480		(16,573)			4.000	2.280	JD	3,333	40,000	11/09/2012	12/01/2021
186343-N9-6	CLEVELAND OHIO			2	1.E FE	3,455,000	107.6010	3,717,615	3,455,000	3,455,000					3.000	3.000	JD	8,638	103,650	05/05/2016	12/01/2033
186343-U9-8	CLEVELAND OHIO			2	1.E FE	1,965,150	109.8030	2,179,590	1,985,000	1,966,231		723			3.000	3.066	JD	4,963	59,550	06/06/2019	12/01/2039
187468-KN-2	CLINTON CNTY N Y			2	1.E FE	1,904,188	108.1570	2,098,246	1,940,000	1,909,951		2,087			3.500	3.667	JD	5,658	67,900	06/08/2018	06/01/2032
187468-KP-7	CLINTON CNTY N Y			2	1.E FE	1,514,243	107.5650	1,672,636	1,555,000	1,520,116		2,176			3.500	3.727	JD	4,535	54,425	06/08/2018	06/01/2033
187720-XW-2	CLINTON IOWA			2	1.F FE	1,182,038	107.1630	1,269,882	1,185,000	1,182,320		175			3.000	3.016	JD	2,963	46,709	07/11/2019	06/01/2039
190335-HV-4	COAST CMNTY COLLEGE DIST CALIF			2	1.B FE	1,038,620	119.7800	1,197,800	1,000,000	1,026,348		(3,495)			4.000	3.548	FA	16,667	40,000	03/09/2017	08/01/2033
192252-GC-2	COFFEYVILLE KANS			2	1.E FE	1,625,000	109.6140	1,781,228	1,625,000	1,625,000					4.125	4.125	JD	5,586	67,031	06/01/2018	06/01/2034
194234-VT-4	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1.D FE	1,909,158	102.8180	2,015,233	1,960,000	1,917,525		2,430			3.375	3.580	JD	5,513	66,150	04/28/2017	06/01/2034
194234-VW-7	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1.D FE	3,067,680	103.9300	3,117,900	3,000,000	3,020,371		(13,819)			4.000	3.504	JD	10,000	120,000	04/13/2017	06/01/2037
194469-AK-8	COLLEGE STATION TEX			2	1.B FE	1,405,936	105.2400	1,299,714	1,235,000	1,260,265		(21,796)			5.000	3.130	FA	23,328	61,750	07/24/2013	02/15/2023
194469-JF-0	COLLEGE STATION TEX			2	1.B FE	2,000,000	110.6730	2,213,460	2,000,000	2,000,000					3.000	3.000	FA	22,667	69,500	05/30/2019	02/15/2036
194469-JG-8	COLLEGE STATION TEX			2	1.B FE	2,031,053	108.5890	2,220,645	2,045,000	2,032,082		630			3.000	3.050	FA	23,177	71,064	05/30/2019	02/15/2037
197036-LJ-3	COLTON CALIF JT UNI SCH DIST			2	1.C FE	2,290,046	114.5430	2,416,857	2,110,000	2,209,069		(17,785)			4.000	2.997	FA	35,167	84,400	02/05/2016	02/01/2033
198112-CT-9	COLUMBIA MULTNOMAH & WASHINGTON CNTYS OR			2	1.B FE	1,817,020	113.5780	1,913,789	1,685,000	1,748,354		(13,080)			4.000	3.090	JD	2,996	67,400	04/30/2015	06/15/2029
199507-5F-7	COLUMBUS OHIO CITY SCH DIST			2	1.C FE	1,044,480	114.9060	1,149,060	1,000,000	1,028,742		(4,311)			4.000	3.458	JD	3,333	40,000	01/25/2017	12/01/2034
199507-Z9-8	COLUMBUS OHIO CITY SCH DIST				1.C FE	2,248,764	110.8240	2,288,516	2,065,000	2,122,205		(18,521)			4.000	3.000	JD	6,883	82,600	06/13/2013	12/01/2023
208399-YY-5	CONROE TEX			2	1.B FE	1,633,598	107.0410	1,782,233	1,665,000	1,645,505		2,055			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
213057-ND-0	COOK & WILL CNTYS ILL CMNTY COLLEGE DIST			2	1.E FE	520,000	107.4550	558,766	520,000	520,000					3.000	3.000	JD	1,300	7,107	05/28/2020	12/01/2038
213185-LJ-8	COOK CNTY ILL			2	1.E FE	1,122,240	117.3860	1,173,860	1,000,000	1,085,522		(12,975)			5.000	3.381	MN	6,389	50,000	01/19/2018	11/15/2035
213287-BM-6	COOK CNTY ILL SCH DIST 097 OAK PK			2	1.C FE	3,121,380	117.9240	3,537,720	3,000,000	3,101,571		(10,821)			4.000	3.511	JJ	60,000	120,000	02/14/2019	01/01/2036
213327-UX-5	COOK CNTY ILL SCH DIST NO 025 ARLINGTON			2	1.A FE	1,962,480	125.6260	2,135,642	1,700,000	1,868,503		(25,353)			5.000	3.160	JD	3,778	85,000	01/12/2017	12/15/2033
214003-CD-5	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E			2	1.C FE	3,020,240	131.6670	3,239,008	2,460,000	2,994,383		(25,858)			5.000	2.690	JD	10,250	65,600	04/22/2020	12/01/2037
214165-LQ-3	COOK CNTY ILL SCH DIST NO 087 BERKELEY			2	1.C FE	1,521,900	102.2050	1,599,508	1,565,000	1,522,491		591			2.250	2.430	JD	11,053		08/18/2020	12/01/2039
214489-BW-5	COOK CNTY ILL SCH DIST NO 105			2	1.C FE	1,885,070	107.0930	2,066,895	1,930,000	1,886,656		1,586			3.000	3.200	JJ	35,705		05/04/2020	01/15/2035
215705-HN-7	COOK CNTY ILL CMNTY HIGH SCH DIST NO 218			2	1.C FE	986,050	105.8480	1,058,480	1,000,000	988,990		678			3.125	3.230	JD	2,604	31,250	05/11/2016	12/01/2033
215795-SC-0	COOK CNTY ILL TWP HIGH SCH DIST NO 227 R			2	1.C FE	4,371,640	118.1120	4,724,480	4,000,000	4,349,989		(21,651)			4.000	2.880	JD	13,333	88,000	04/23/2020	12/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
216146-HX-1	COOK CNTY ILL TWP HIGH SCH DIST NO 220			2	1.F FE	2,686,275	116.2190	2,905,475	2,500,000	2,674,945		(11,330)			4.000	3.000	JD	8,333	49,722	05/15/2020	12/01/2037
217490-AT-8	COPPELL TEX INDPT SCH DIST			2	1.A FE	4,232,039	118.8990	4,601,391	3,870,000	4,175,898		(35,399)			4.000	2.839	FA	58,480	190,060	04/26/2019	08/15/2038
218080-DK-2	CORALVILLE IOWA			2	3.A FE	3,020,040	101.4730	3,044,190	3,000,000	3,005,805		(4,156)			4.450	4.299	MN	22,250	133,500	03/24/2017	05/01/2037
218080-FP-9	CORALVILLE IOWA			2	3.A FE	1,500,000	100.4570	1,506,855	1,500,000	1,500,000	85,170				4.950	4.946	MN	12,375	74,250	05/23/2018	05/01/2036
218080-FU-8	CORALVILLE IOWA			2	3.B FE	1,250,000	100.1770	1,252,213	1,250,000	1,250,000	25,488				5.100	5.096	MN	10,625	63,750	05/23/2018	05/01/2032
220112-W7-7	CORPUS CHRISTI TEX			2	1.C FE	2,496,279	100.6000	2,233,320	2,220,000	2,225,509		(33,522)			4.000	2.459	MS	29,600	88,800	01/13/2012	03/01/2023
221623-YH-8	COTATI-ROHNERT PK CALIF UNI SCH DIST			2	1.E FE	1,973,481	108.4070	2,173,560	2,005,000	1,976,921		1,170			3.125	3.230	FA	26,107	62,656	12/07/2017	08/01/2038
223255-EJ-5	COVINGTON KY			2	1.E FE	1,082,681	108.8370	1,191,765	1,095,000	1,087,328		783			3.600	3.699	AO	9,855	39,420	08/07/2014	04/01/2029
223255-EK-2	COVINGTON KY			2	1.E FE	1,163,792	111.1040	1,266,586	1,140,000	1,149,915		(2,425)			4.000	3.749	AO	11,400	45,600	08/07/2014	04/01/2030
224856-FQ-2	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1.E FE	505,967	126.3440	568,548	450,000	488,738		(5,082)			5.000	3.538	MS	7,500	22,500	05/04/2017	09/01/2037
227183-CV-0	CROOK CNTY ORE SCH DIST			2	1.B FE	1,227,649	111.6470	1,239,282	1,110,000	1,143,515		(12,825)			5.000	3.701	JD	2,467	55,500	08/14/2013	06/15/2026
22941L-AV-1	CRYSTAL VY COLO MET DIST NO 2			2	1.F FE	1,745,550	120.4900	1,807,350	1,500,000	1,739,240		(6,310)			4.000	2.201	JD	5,000	12,333	09/10/2020	12/01/2040
230039-UP-2	CULLMAN ALA			2	1.D FE	998,650	107.4800	1,074,800	1,000,000	998,947		67			3.250	3.260	JJ	16,250	32,500	01/26/2016	07/01/2033
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST			2	1.C FE	1,775,538	110.3280	1,985,904	1,800,000	1,778,211		1,000			3.500	3.601	JD	5,250	63,000	02/01/2018	12/01/2036
232769-BM-0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	3,808,854	110.5260	4,199,988	3,800,000	3,804,282		(953)			3.400	3.370	FA	48,809	129,200	10/21/2015	02/15/2031
232769-CP-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1.A FE	4,385,697	115.4920	4,631,229	4,010,000	4,230,145		(39,395)			4.000	2.841	FA	60,596	160,400	10/14/2016	02/15/2034
235177-QH-8	DALLAS PA SCH DIST			2	1.E FE	592,968	108.4400	650,640	600,000	595,242		500			3.000	3.110	AO	4,500	18,000	03/04/2016	04/01/2029
235177-QL-9	DALLAS PA SCH DIST			2	1.E FE	3,886,120	106.9560	4,278,240	4,000,000	3,900,191		4,413			3.250	3.449	JJ	59,944	130,000	09/28/2017	07/15/2037
235219-QR-6	DALLAS TEX			2	1.D FE	4,925,250	110.5140	5,525,700	5,000,000	4,930,398		3,281			3.000	3.110	FA	56,667	150,000	05/01/2019	02/15/2037
238388-NU-2	DAVENPORT IOWA			2	1.D FE	1,534,324	103.7120	1,602,350	1,545,000	1,539,332		778			3.375	3.439	JD	4,345	52,144	02/26/2014	06/01/2027
238388-PT-3	DAVENPORT IOWA			2	1.D FE	1,162,300	104.9310	1,238,186	1,180,000	1,169,258		1,269			3.000	3.139	JD	2,950	35,400	02/12/2015	06/01/2028
238388-PU-0	DAVENPORT IOWA			2	1.D FE	1,199,250	104.5610	1,286,100	1,230,000	1,210,231		2,016			3.000	3.220	JD	3,075	36,900	02/12/2015	06/01/2029
239019-V2-5	DAVIS CNTY UTAH SCH DIST			2	1.A FE	5,702,966	110.3510	6,400,358	5,800,000	5,718,685		4,275			3.375	3.500	JD	16,313	195,750	03/23/2017	06/01/2035
240297-LJ-8	DE FOREST WIS			2	1.C FE	507,390	111.1470	555,735	500,000	505,387		(894)			4.125	3.899	MN	3,438	20,625	08/08/2018	05/01/2031
240361-PK-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	3,355,000	107.8700	3,619,039	3,355,000	3,355,000					3.550	3.550	FA	49,626	119,103	11/30/2017	02/01/2033
240361-QF-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1.C FE	2,227,208	107.9700	2,429,325	2,250,000	2,228,312		1,081			3.000	3.080	FA	28,125	41,625	12/05/2019	02/01/2036
242559-TC-6	DEARBORN MICH			2	1.D FE	1,248,238	116.7080	1,429,673	1,225,000	1,243,473		(2,183)			4.000	3.760	AO	12,250	49,000	10/04/2018	04/01/2034
242559-TD-4	DEARBORN MICH			2	1.D FE	1,162,662	116.5110	1,339,877	1,150,000	1,160,072		(1,185)			4.000	3.860	AO	11,500	46,000	10/04/2018	04/01/2035
243859-LK-9	DEER LAKES SCH DIST PA			2	1.C FE	3,514,662	111.8860	4,011,113	3,585,000	3,525,787		3,125			3.500	3.650	AO	31,369	125,475	03/30/2017	04/01/2035
248866-WK-7	DENTON TEX				1.B FE	3,132,250	107.9560	2,893,221	2,680,000	2,786,860		(48,767)			4.000	2.070	FA	40,498	107,200	05/01/2013	02/15/2023
249001-5R-5	DENTON TEX INDPT SCH DIST			2	1.A FE	2,850,674	100.3510	2,473,652	2,465,000	2,465,000					5.000	5.000	FA	46,561	123,250	05/25/2011	08/15/2021
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1.B FE	2,047,520	110.6750	2,213,500	2,000,000	2,020,456		(4,831)			3.500	3.220	JD	5,833	70,000	11/06/2014	12/01/2028
249739-VM-2	DERBY CONN			2	1.E FE	971,318	108.9560	1,035,082	950,000	968,897		(1,825)			3.000	2.738	FA	11,875	26,283	08/16/2019	08/01/2038
249739-VN-0	DERBY CONN			2	1.E FE	1,018,940	108.7060	1,087,060	1,000,000	1,016,817		(1,604)			3.000	2.778	FA	12,500	27,667	08/16/2019	08/01/2039
25009X-LJ-2	DES MOINES IOWA			2	1.C FE	2,396,040	107.0150	2,605,815	2,435,000	2,402,503		1,925			3.000	3.123	JD	6,088	73,050	08/03/2017	06/01/2034
250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI			2	1.B FE	2,296,180	111.4700	2,229,400	2,000,000	2,082,804		(31,941)			5.000	3.231	JD	4,444	100,000	07/31/2013	06/15/2025
252255-LW-2	DEXTER MICH CMNTY SCHS			2	1.C FE	1,234,913	109.6870	1,371,088	1,250,000	1,237,184		760			3.125	3.220	MN	6,510	39,063	11/02/2017	05/01/2034
25476F-SZ-2	DISTRICT COLUMBIA	SD		2	1.B FE	2,253,720	124.0480	2,480,960	2,000,000	2,161,320		(24,181)			5.000	3.479	JD	8,333	100,000	12/01/2016	06/01/2035
25476F-UK-2	DISTRICT COLUMBIA			2	1.B FE	4,452,336	117.6840	4,942,728	4,200,000	4,371,218		(23,621)			4.000	3.290	JD	14,000	168,000	05/18/2017	06/01/2036
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002			2	1.C FE	2,136,120	111.3170	2,226,340	2,000,000	2,047,786		(14,166)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027
258885-P6-3	DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGL			2	1.B FE	1,059,310	121.5340	1,215,340	1,000,000	1,049,268		(5,339)			4.000	3.291	JD	1,778	40,000	01/30/2019	12/15/2036
259137-JE-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU			2	1.F FE	2,000,000	108.7920	2,175,840	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	08/12/2016	09/01/2033
259291-PC-0	DOUGLAS CNTY NEB SCH DIST NO 001			2	1.C FE	8,163,649	110.3910	9,167,973	8,305,000	8,181,897		5,878			3.000	3.119	JD	11,073	249,150	10/19/2017	12/15/2036
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,034,565	110.0130	1,155,137	1,050,000	1,038,969		867			3.250	3.370	JD	1,517	34,125	07/21/2015	06/15/2031
259327-T9-5	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1.C FE	1,000,000	101.7170	1,017,170	1,000,000	1,000,000					2.000	2.000	JD	889	6,444	08/13/2020	12/15/2040
263713-YZ-6	DUBLIN OHIO			2	1.A FE	1,119,466	103.4100	1,075,464	1,040,000	1,050,153		(10,806)			4.000	2.910	JD	3,467	41,600	12/06/2013	12/01/2023
26371G-QX-1	DUBLIN OHIO CITY SCH DIST			2	1.B FE	673,086	111.1370	677,936	610,000	627,858		(6,947)			5.000	3.721	JD	2,542	30,500	08/15/2013	12/01/2026
263867-5W-9	DUBUQUE IOWA			2	1.D FE	1,090,005	100.9910	1,115,951	1,105,000	1,095,967		1,062			3.125	3.250	JD	2,878	34,531	11/18/2014	06/01/2028
263867-5X-7	DUBUQUE IOWA			2	1.D FE	1,131,936	100.9590	1,155,981	1,145,000	1,136,670		844			3.250	3.350	JD	3,101	37,213	11/18/2014	06/01/2029
264037-AE-2	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.D FE	1,295,112	111.6750	1,340,100	1,200,000	1,235,913		(9,835)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027
264037-AF-9	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1.D FE	1,333,575	111.3640	1,392,050	1,250,000	1,281,691		(8,652)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
269479-JN-2	EAGLE CNTY COLO SCH DIST RE 50 JT WITH G			2	1.C FE	2,880,225	122.5590	3,063,975	2,500,000	2,743,434		(36,871)			5.000	3.181	JD	10,417	125,000	01/26/2017	12/01/2035
273389-JG-2	EAST LANSING MICH SCH DIST			2	1.C FE	1,621,623	119.0000	1,618,400	1,360,000	1,480,689		(25,880)			5.000	2.809	MN	11,333	68,000	02/04/2015	05/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
275679-CD-8	EAST TROY WIS CMNTY SCH DIST			2	1.C FE	1,469,433	112.9430	1,586,849	1,405,000	1,435,839		(6,794)			4.000	3.430	MS	18,733	56,200	08/11/2015	03/01/2031
277482-DM-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ			2	1.C FE	3,191,955	101.7100	3,305,575	3,250,000	3,192,445		490			2.375	2.490	JJ	14,794		09/24/2020	07/15/2040
277641-JG-2	EASTON PA			2	1.F FE	1,723,173	107.2930	1,797,158	1,675,000	1,688,327		(5,352)			3.350	3.000	MN	7,170	56,113	10/10/2013	05/15/2023
278443-8B-5	EAU CLAIRE WIS			2	1.C FE	1,045,000	100.6550	1,051,845	1,045,000	1,045,000					3.000	2.999	AO	7,838	31,350	07/24/2013	04/01/2023
278698-AW-5	EBERT MET DIST COLO			2	1.E FE	1,022,330	121.1280	1,211,280	1,000,000	1,018,345		(1,960)			4.000	3.730	JD	3,333	40,000	11/30/2018	12/01/2033
280515-A6-4	EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY			2	1.A FE	1,177,897	110.0610	1,117,119	1,015,000	1,056,625		(18,729)			5.000	2.991	FA	19,172	50,750	11/08/2013	02/15/2025
283461-ZV-6	EL PASO CNTY COLO SCH DIST NO 020			2	1.C FE	1,155,520	103.5550	1,035,550	1,000,000	1,016,595		(17,044)			4.000	2.230	JD	1,778	40,000	02/03/2012	12/15/2023
283734-B6-7	EL PASO TEX			2	1.C FE	2,545,153	112.1190	2,702,068	2,410,000	2,489,631		(12,881)			3.500	2.860	FA	31,866	84,350	05/19/2016	08/15/2033
283734-F3-0	EL PASO TEX			2	1.C FE	4,832,610	116.3440	5,113,319	4,395,000	4,653,394		(41,796)			4.000	2.860	FA	66,413	175,800	06/03/2016	08/15/2033
283734-J3-6	EL PASO TEX			2	1.C FE	787,593	120.9220	912,961	755,000	782,138		(3,063)			4.000	3.459	FA	11,409	30,200	02/07/2019	08/15/2035
283770-MB-8	EL PASO TEX INDPT SCH DIST			2	1.A FE	2,103,280	120.5440	2,410,880	2,000,000	2,084,411		(10,342)			4.000	3.329	FA	30,222	80,000	01/31/2019	08/15/2036
286299-2M-3	ELGIN ILL			2	1.B FE	1,592,682	100.2630	1,418,721	1,415,000	1,415,000		(21,205)			4.000	4.000	JD	2,516	56,600	02/23/2012	12/15/2022
287425-C7-5	ELK RIVER MINN INDPT SCH DIST NO 728			2	1.C FE	5,000,000	105.6660	5,283,300	5,000,000	5,000,000					3.000	3.000	FA	62,500	150,000	01/27/2015	02/01/2030
295173-PM-4	ERIE CNTY PA			2	1.C FE	1,018,638	109.9320	1,143,293	1,040,000	1,025,616		1,415			3.125	3.310	MS	10,833	32,500	08/19/2015	09/01/2029
295173-PN-2	ERIE CNTY PA			2	1.C FE	1,003,557	109.4730	1,122,098	1,025,000	1,009,939		1,297			3.250	3.430	MS	11,104	33,313	08/19/2015	09/01/2030
295407-N7-1	ERIE PA			2	1.C FE	1,000,000	111.3020	1,113,020	1,000,000	1,000,000					4.040	4.040	MN	5,162	40,400	04/17/2019	11/15/2036
295407-U9-9	ERIE PA	SD		2	1.C FE	867,556	122.3930	936,306	765,000	817,380		(9,723)			5.000	3.460	MN	4,888	38,250	05/06/2015	11/15/2029
295407-V5-6	ERIE PA	SD		2	1.C FE	3,668,684	120.3790	3,894,261	3,235,000	3,456,502		(41,116)			5.000	3.460	MN	20,668	161,750	05/06/2015	11/15/2029
295425-TE-2	ERIE PA CITY SCH DIST			2	1.F FE	673,088	118.0580	737,863	625,000	666,090		(4,319)			4.000	3.091	AO	6,250	25,000	04/10/2019	04/01/2033
297749-JC-8	ETOWAH CNTY ALA			2	1.C FE	1,055,000	112.9210	1,191,317	1,055,000	1,055,000					3.500	3.500	MN	6,154	36,925	04/19/2018	05/01/2033
297860-DB-1	ETOWAH WTR & SWR AUTH GA REV				1.F FE	2,870,000	108.7200	3,120,264	2,870,000	2,870,000					3.000	3.000	MS	28,700	62,423	11/15/2019	03/01/2037
299864-LA-4	EVERETT PA AREA SCH DIST			2	1.F FE	2,214,917	107.3290	2,441,735	2,275,000	2,231,627		2,773			3.500	3.696	MS	23,445	79,625	11/14/2014	03/15/2033
300011-NE-9	EVERETT WASH				1.B FE	1,871,425	105.4210	1,839,596	1,745,000	1,771,023		(13,172)			3.000	2.200	JD	4,363	52,350	09/19/2012	12/01/2022
30382A-FU-1	FAIRFAX CNTY VA			2	1.A FE	5,335,200	118.6340	5,931,700	5,000,000	5,213,167		(33,350)			4.000	3.182	AO	50,000	200,000	01/24/2017	10/01/2035
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG			2	1.C FE	2,000,000	112.7570	2,255,140	2,000,000	2,000,000					4.358	4.358	JD	7,263	87,160	12/06/2018	06/01/2034
304279-TT-9	FAIRFIELD CNTY OHIO			2	1.C FE	1,262,056	111.9720	1,304,474	1,165,000	1,206,837		(9,928)			4.000	3.020	JD	3,883	46,600	12/18/2014	12/01/2029
304657-PA-1	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	500,000	105.7760	528,880	500,000	500,000					2.993	2.993	MN	2,494	14,757	10/18/2019	11/01/2034
304657-PB-9	FAIRFIELD OHIO CITY SCH DIST			2	1.C FE	3,000,000	105.2170	3,156,510	3,000,000	3,000,000					3.346	3.346	MN	16,730	98,986	10/18/2019	11/01/2039
306297-C4-2	FALL RIVER MASS				1.C FE	2,251,700	100.5910	2,011,820	2,000,000	2,005,153		(31,364)			4.000	2.400	MS	26,667	80,000	05/18/2012	03/01/2021
306573-BV-7	FALLS CITY INDPT SCH DIST TEX			2	1.A FE	1,712,913	106.0240	1,839,516	1,735,000	1,722,637		1,657			3.000	3.120	FA	19,663	52,050	08/01/2014	08/15/2027
30747N-AR-5	FARGO N D			2	1.C FE	1,458,274	108.4440	1,599,549	1,475,000	1,462,567		890			3.250	3.340	MN	7,990	47,938	11/10/2015	05/01/2032
30747N-AT-1	FARGO N D			2	1.C FE	1,779,789	108.2430	1,964,610	1,815,000	1,787,448		1,597			3.375	3.519	MN	10,209	61,256	11/10/2015	05/01/2034
30747N-CM-4	FARGO N D			2	1.C FE	4,140,000	106.8550	4,423,797	4,140,000	4,140,000					3.000	3.000	MN	20,700	124,200	06/07/2016	05/01/2033
311261-SZ-5	FARMINGTON MICH PUB SCH DIST			2	1.D FE	1,667,520	118.1530	1,772,295	1,500,000	1,581,019		(16,993)			5.000	3.641	MN	12,500	75,000	06/11/2015	05/01/2031
311441-LH-0	FARMINGTON N MEX MUN SCH DIST NO 005			2	1.D FE	2,000,000	103.8740	2,077,480	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
315162-BQ-9	FERNDALE MICH PUB SCHS				1.C FE	876,525	101.5190	761,393	750,000	755,247		(15,584)			5.000	2.859	MN	6,250	37,500	03/28/2012	05/01/2021
338405-CX-9	FLAGLER CNTY FLA			2	1.C FE	1,416,501	109.0440	1,559,329	1,430,000	1,420,442		755			3.125	3.200	JJ	22,344	44,688	04/01/2015	07/01/2031
34153P-2U-1	FLORIDA ST BRD ED PUB ED			2	1.A FE	2,478,757	111.3930	2,394,950	2,150,000	2,242,302		(36,261)			5.000	3.140	JD	8,958	107,500	10/25/2013	06/01/2026
34440P-BD-2	FOLSOM CORDOVA CALIF UNI SCH DIST			2	1.D FE	1,830,623	118.4800	2,079,324	1,755,000	1,804,817		(7,032)			4.000	3.490	AO	17,550	70,200	02/01/2017	10/01/2033
34440V-BN-7	FOLSOM CORDOVA CALIF UNI SCH DIST SCH FA			2	1.D FE	1,556,562	122.8080	1,719,312	1,400,000	1,498,614		(15,195)			5.000	3.631	AO	17,500	70,000	12/02/2016	10/01/2035
345239-CC-9	FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT			2	1.C FE	2,195,573	111.5060	2,508,885	2,250,000	2,204,815		2,400			3.750	3.939	JD	7,031	84,375	01/26/2017	12/01/2034
34526P-AW-8	FORD CNTY KANS UNI SCH DIST NO 443			2	1.D FE	4,307,819	110.6660	4,858,237	4,390,000	4,329,521		4,396			3.250	3.399	MS	47,558	142,675	10/27/2015	03/01/2032
345766-NC-9	FOREST HILLS OHIO LOC SCH DIST			2	1.C FE	1,267,508	111.7100	1,307,007	1,170,000	1,212,444		(10,075)			4.000	3.011	JD	3,900	46,800	02/05/2015	12/01/2030
346766-UC-0	FORT BEND CNTY TEX			2	1.B FE	3,373,098	109.0290	3,647,020	3,345,000	3,360,886		(2,819)			3.000	2.900	MS	33,450	100,350	05/10/2016	03/01/2034
346788-MQ-2	FORT BEND CNTY TEX LEVEE IMPT DIST NO 00			2	1.C FE	3,200,000	104.6360	3,348,352	3,200,000	3,200,000					3.000	3.000	AO	24,000	96,000	06/12/2019	04/01/2035
346843-KE-4	FORT BEND TEX INDPT SCH DIST			2	1.A FE	789,728	116.1660	871,245	750,000	775,630		(4,082)			4.000	3.328	FA	11,333	30,000	04/13/2017	08/15/2036
346843-LF-0	FORT BEND TEX INDPT SCH DIST			2	1.A FE	884,495	116.1660	975,794	840,000	868,706		(4,571)			4.000	3.328	FA	12,693	33,600	04/13/2017	08/15/2036
346843-QU-2	FORT BEND TEX INDPT SCH DIST			2	1.A FE	2,814,572	112.3120	3,116,658	2,775,000	2,809,023		(3,941)			3.000	2.820	FA	31,450	86,719	07/24/2019	08/15/2038
349425-W3-8	FORT WORTH TEX				1.D FE	2,507,400	105.5490	2,110,980	2,000,000	2,067,681		(57,064)			5.000	2.039	MS	33,333	100,000	08/16/2012	03/01/2022
349425-Y6-9	FORT WORTH TEX				1.D FE	2,461,720	100.7490	2,014,980	2,000,000	2,009,649		(58,827)			5.000	2.010	MS	33,333	100,000	08/24/2012	03/01/2021
349460-5S-0	FORT WORTH TEX INDPT SCH DIST			2	1.A FE	1,853,915	116.6910	1,919,567	1,645,000	1,764,556		(21,633)			4.000	2.480	FA	24,858	65,800	08/10/2016	02/15/2034
349545-T3-7	FORT ZUMWALT MO SCH DIST			2	1.B FE	1,048,330	100.5820	1,005,820	1,000,000	1,001,237		(7,502)			4.000	3.229	MS	13,333	40,000	01/22/2014	03/01/2026
352802-GJ-5	FRANKLIN CNTY KANS UNI SCH DIST NO 290			2	1.E FE	3,865,253	117.6310	4,046,506	3,440,000	3,652,841		(41,358)			5.000	3.548	MS	57,333	172,000	05/14/2015	09/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
353172-5L-9	FRANKLIN CNTY OHIO			2	1.A FE	2,486,284	110.1880	2,600,437	2,360,000	2,402,212		(13,574)			4.000	3.351	JD	7,867	94,400	02/12/2014	06/01/2027
353442-ZA-7	FRANKLIN CNTY WASH SCH DIST NO 001 PASCO			2	1.A FE	2,473,460	106.7340	2,134,680	2,000,000	2,072,443		(49,797)			5.000	2.381	JD	8,333	100,000	02/23/2012	12/01/2022
353838-WE-1	FRANKLIN MASS			2	1.B FE	2,099,399	109.7330	2,222,093	2,025,000	2,047,138		(7,920)			4.000	3.560	FA	30,600	81,000	07/31/2013	08/15/2026
357866-XL-1	FRENSHIP TEX INDPT SCH DIST			2	1.A FE	2,255,822	109.1210	2,482,503	2,275,000	2,263,390		1,437			3.000	3.080	FA	25,783	68,250	04/14/2015	02/15/2028
358232-6M-3	FRESNO CALIF UNI SCH DIST			2	1.D FE	895,560	108.6290	923,347	850,000	894,189		(1,371)			3.000	2.251	FA	6,517		09/17/2020	08/01/2040
358232-Y9-1	FRESNO CALIF UNI SCH DIST			2	1.D FE	1,996,124	111.9020	2,266,016	2,025,000	2,005,704		1,885			3.500	3.630	FA	29,531	70,875	06/19/2015	08/01/2029
358586-NK-7	FRIENDSWOOD TEX INDPT SCH DIST			2	1.A FE	2,723,825	114.8980	2,872,450	2,500,000	2,623,912		(22,100)			4.000	2.950	FA	37,778	100,000	02/24/2016	02/15/2033
35880C-WH-3	FRISCO TEX INDPT SCH DIST			2	1.A FE	682,482	122.9540	737,724	600,000	651,293		(8,171)			5.000	3.320	FA	11,333	30,000	12/01/2016	08/15/2035
363658-JK-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO			2	1.C FE	1,473,723	116.3100	1,593,447	1,370,000	1,441,176		(9,889)			4.000	3.101	JD	4,567	54,800	07/14/2017	06/01/2035
363815-DW-8	GALLIA CNTY OHIO LOC SCH DIST			2	1.C FE	1,882,008	111.1640	2,000,952	1,800,000	1,833,919		(8,151)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
364195-EE-3	GALVESTON CNTY TEX				1.B FE	1,217,200	105.2050	1,052,050	1,000,000	1,026,566		(23,885)			5.000	2.500	FA	20,833	50,000	03/08/2012	02/01/2022
364195-HC-4	GALVESTON CNTY TEX			2	1.B FE	1,089,840	115.0200	1,150,200	1,000,000	1,062,675		(9,302)			4.000	2.870	FA	16,667	40,000	12/07/2017	02/01/2037
368334-HW-1	GEARY CNTY KANS			2	1.F FE	3,395,039	107.9990	3,715,166	3,440,000	3,402,142		2,411			3.000	3.106	MS	34,400	103,200	09/30/2016	09/01/2033
371608-UQ-1	GENESEE CNTY MICH			2	1.C FE	293,478	107.1610	321,483	300,000	294,763		316			3.125	3.290	FA	3,906	9,375	09/01/2016	02/01/2034
374100-KZ-7	GERMANTOWN WIS SCH DIST			2	1.D FE	4,680,804	115.0460	5,211,584	4,530,000	4,631,983		(14,341)			4.000	3.594	AO	45,300	181,200	03/14/2017	04/01/2035
378280-TQ-4	GLENDALE ARIZ			2	1.C FE	1,877,983	110.0100	2,013,183	1,830,000	1,857,717		(4,577)			3.250	2.950	JJ	29,738	59,475	04/07/2016	07/01/2032
378334-MC-7	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1.C FE	1,701,986	112.8370	1,844,885	1,635,000	1,668,687		(6,798)			4.000	3.501	JJ	32,700	65,400	09/18/2015	07/01/2030
382505-LA-1	GOODYEAR ARIZ			2	1.C FE	493,545	109.6440	548,220	500,000	494,350		253			3.250	3.340	JJ	8,125	16,250	10/27/2017	07/01/2037
38251N-EQ-4	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,288,656	112.0380	1,344,456	1,200,000	1,234,310		(9,032)			4.000	3.140	JJ	22,133	48,000	05/30/2014	07/15/2025
38251N-ER-2	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1.G FE	1,323,672	111.7460	1,391,238	1,245,000	1,275,560		(8,023)			4.000	3.260	JJ	22,963	49,800	05/30/2014	07/15/2026
382604-H9-0	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1.A FE	2,699,656	111.7790	2,805,653	2,510,000	2,578,233		(20,517)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386226-WR-1	GRAND RAPIDS MICH			2	1.C FE	1,325,448	108.9370	1,459,756	1,340,000	1,328,946		700			3.000	3.079	AO	10,050	40,200	01/15/2016	10/01/2033
386280-QD-6	GRAND RAPIDS MICH PUB SCHS			2	1.F FE	875,123	121.1130	908,348	750,000	820,664		(12,036)			5.000	3.070	MN	6,250	37,500	03/02/2016	05/01/2032
395100-PY-0	GREENFIELD MASS			2	1.C FE	1,075,000	108.0040	1,161,043	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025
396373-KB-7	GREENVILLE PA AREA SCH DIST			2	1.G FE	1,302,612	106.1250	1,390,238	1,310,000	1,304,510		389			3.375	3.420	MN	5,649	44,213	10/28/2015	05/15/2032
399280-YK-6	GROTON CITY CONN				1.D FE	1,630,007	109.6380	1,436,258	1,310,000	1,384,022		(34,335)			5.000	2.211	FA	27,292	65,500	04/10/2013	02/01/2023
399280-YM-2	GROTON CITY CONN			2	1.D FE	1,228,678	107.4610	1,176,698	1,095,000	1,126,338		(14,455)			4.000	2.580	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	GROTON CITY CONN			2	1.D FE	1,135,455	113.3330	1,184,330	1,045,000	1,081,382		(9,054)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
400199-BZ-7	GRUNDY & KENDALL CNTYS ILL CMNTY CONS SC			2	1.D FE	2,713,363	109.3740	2,974,973	2,720,000	2,713,832		441			3.000	3.020	FA	34,000	51,907	11/20/2019	02/01/2035
404486-DH-2	HABERSHAM CNTY GA SCH DIST				1.B FE	1,900,725	110.7340	1,661,010	1,500,000	1,596,326		(41,527)			5.000	2.060	AO	18,750	75,000	01/25/2013	04/01/2023
406036-GK-3	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1.D FE	1,133,670	103.6420	1,036,420	1,000,000	1,014,508		(14,869)			4.000	2.451	JD	1,778	40,000	02/14/2012	12/15/2022
406036-GW-7	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1.D FE	2,294,210	114.8370	2,503,447	2,180,000	2,229,631		(11,550)			4.000	3.380	JD	3,876	87,200	11/07/2014	12/15/2031
406107-AT-9	HALLANDALE BEACH FLA			2	1.C FE	2,116,961	108.5030	2,267,713	2,090,000	2,105,827		(2,622)			3.000	2.850	JJ	31,350	62,700	06/21/2016	07/01/2034
406792-7L-9	HAMDEN CONN			2	2.B FE	1,500,000	112.6040	1,689,060	1,500,000	1,500,000					4.081	4.081	FA	23,126	61,215	07/18/2018	08/15/2029
406792-W7-2	HAMDEN CONN				1.F FE	552,847	109.6530	515,369	470,000	493,644		(8,545)			5.000	2.991	FA	8,878	23,500	05/02/2013	08/15/2023
406792-Z8-7	HAMDEN CONN			2	2.B FE	490,415	102.3710	511,855	500,000	494,208		651			3.375	3.550	FA	6,375	16,875	08/13/2014	08/15/2028
407324-5E-8	HAMILTON CNTY TENN				1.A FE	3,332,340	105.9950	3,243,447	3,060,000	3,124,432		(28,924)			3.000	2.000	MS	30,600	91,800	04/17/2013	03/01/2023
408378-GV-3	HAMMOND IND			2	2.C FE	1,311,999	103.7760	1,317,955	1,270,000	1,279,433		(5,870)			4.000	3.500	JJ	23,424	50,800	11/21/2014	01/15/2025
41419R-TY-5	HARRIS CNTY TEX MUN UTIL DIST NO 368			2	1.G FE	1,655,000	104.3860	1,727,588	1,655,000	1,655,000					3.000	3.000	MS	16,550	53,788	06/27/2019	09/01/2032
41422L-JM-0	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.F FE	1,112,801	100.5860	1,136,622	1,130,000	1,112,996		194			2.250	2.350	MS	8,475		08/31/2020	09/01/2039
41422L-JP-3	HARRIS CNTY TEX MUN UTIL DIST NO 287			2	1.F FE	1,116,180	100.6640	1,137,503	1,130,000	1,116,319		139			2.375	2.450	MS	8,946		08/31/2020	09/01/2041
41456P-JK-4	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	982,582	112.8250	992,860	880,000	935,773		(11,149)			4.000	2.550	MS	11,733	35,200	07/14/2016	09/01/2033
41456P-KE-6	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1.D FE	1,344,010	107.0660	1,477,511	1,380,000	1,348,912		1,626			3.125	3.320	MS	14,375	43,125	10/13/2017	09/01/2035
421020-UY-2	HAYS CNTY TEX			2	1.C FE	1,303,484	105.9470	1,234,283	1,165,000	1,189,430		(14,549)			4.000	2.670	FA	17,604	46,600	04/12/2012	08/15/2023
421290-4K-0	HAYWARD CALIF UNI SCH DIST			2	1.C FE	5,508,770	115.4320	6,077,495	5,265,000	5,422,027		(25,125)			4.000	3.409	FA	87,750	210,600	04/27/2017	08/01/2033
424672-VC-4	HEMPSTEAD TOWN N Y			2	1.D FE	2,972,220	102.5740	3,077,220	3,000,000	2,989,061		2,531			3.000	3.098	JJ	45,000	90,000	12/18/2013	01/01/2025
424672-VD-2	HEMPSTEAD TOWN N Y			2	1.D FE	3,168,090	103.6630	3,109,890	3,000,000	3,023,557		(22,822)			4.000	3.196	JJ	60,000	120,000	12/12/2013	01/01/2026
426366-CJ-7	HENRY CNTY GA & HENRY CNTY WTR & SEW AUT			2	1.C FE	291,270	103.9920	259,980	250,000	254,929		(4,447)			4.000	2.150	FA	4,167	10,000	02/06/2012	02/01/2023
427542-NB-7	HERMISTON ORE			2	1.E FE	684,493	119.7130	694,335	580,000	681,783		(2,710)			4.000	1.951	JD	1,933	4,382	09/10/2020	06/01/2040
431621-PP-0	HILLIARD OHIO SCH DIST				1.B FE	882,758	110.7930	830,948	750,000	789,204		(12,907)			4.000	2.140	JD	2,500	30,000	02/13/2013	12/01/2023
434452-NN-4	HOFFMAN ESTATES ILL			2	1.B FE	2,316,922	117.5300	2,632,672	2,240,000	2,299,785		(7,505)			4.000	3.561	JD	7,467	89,600	08/01/2018	12/01/2034
435236-JQ-8	HOLLAND MICH SCH DIST			2	1.C FE	3,420,185	114.7590	3,368,177	2,935,000	3,114,927		(50,621)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	HOLLAND MICH SCH DIST			2	1.C FE	1,224,746	106.8520	1,260,854	1,180,000	1,197,755		(4,972)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
438670-YE-5	HONOLULU HAWAII CITY & CNTY			2	1.B FE	1,853,723	102.1900	1,788,325	1,750,000	1,758,541		(14,275)			4.000	3.150	FA	29,167	70,000	08/20/2013	08/01/2022
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270			2	1.C FE	2,657,415	109.2980	2,967,441	2,715,000	2,665,714		2,997			3.000	3.171	FA	33,938	81,450	01/24/2018	02/01/2034
440884-HZ-0	HORTONVILLE WIS SCH DIST			2	1.C FE	1,936,701	100.6100	1,961,895	1,950,000	1,947,893		1,636			3.000	3.089	AO	14,625	58,500	07/16/2013	04/01/2022
442565-7Y-7	HOWARD CNTY MD			2	1.A FE	2,971,440	103.1290	3,093,870	3,000,000	2,993,911		5,250			3.000	3.186	FA	34,000	90,000	03/19/2014	02/15/2027
443525-CH-1	HUBER HEIGHTS OHIO CITY SCH DIST			2	1.C FE	2,500,000	107.1090	2,677,725	2,500,000	2,500,000					3.000	3.000	JD	6,250	75,000	04/14/2016	12/01/2033
443726-E4-2	HUDSON CNTY N J				1.C FE	1,612,151	104.4450	1,629,342	1,560,000	1,568,213		(6,591)			4.000	3.548	MS	18,373	62,400	06/25/2013	03/15/2022
443726-Q2-3	HUDSON CNTY N J			2	1.C FE	5,141,338	111.4420	5,321,356	4,775,000	4,932,290		(37,254)			4.000	3.100	JD	15,917	191,000	12/04/2014	12/01/2029
444546-DT-9	HUGHSON CALIF UNI SCH DIST			2	1.E FE	1,310,494	108.6920	1,396,692	1,285,000	1,300,182		(2,481)			3.000	2.770	FA	16,063	38,550	08/11/2016	08/01/2033
444546-DU-6	HUGHSON CALIF UNI SCH DIST			2	1.E FE	1,409,113	108.2260	1,504,341	1,390,000	1,401,398		(1,859)			3.000	2.840	FA	17,375	41,700	08/11/2016	08/01/2034
445656-EZ-0	HUNT TEX MEM HOSP DIST			2	2.A FE	389,517	102.0590	403,133	395,000	389,536		18			3.000	3.100	FA	1,218		10/21/2020	02/15/2039
446852-JY-2	HUNTINGTON WOODS MICH			2	1.B FE	1,440,000	107.3360	1,545,638	1,440,000	1,440,000					3.000	3.000	AO	10,800	18,960	04/08/2020	10/01/2040
447025-PR-2	HUNTSVILLE ALA			2	1.A FE	1,165,960	113.5620	1,135,620	1,000,000	1,052,499		(17,513)			5.000	3.050	MN	8,333	50,000	11/08/2013	11/01/2025
447025-QP-5	HUNTSVILLE ALA			2	1.A FE	1,379,839	113.5620	1,379,778	1,215,000	1,267,710		(17,474)			5.000	3.380	MN	10,125	60,750	11/08/2013	11/01/2027
447025-WW-3	HUNTSVILLE ALA			2	1.A FE	2,480,485	110.3110	2,636,433	2,390,000	2,443,307		(9,231)			3.000	2.550	MN	11,950	71,700	10/14/2016	05/01/2029
448474-PK-6	HUTTO TEX			2	1.D FE	805,343	116.3920	872,940	750,000	788,972		(5,255)			4.000	3.121	FA	12,500	30,000	09/19/2017	08/01/2035
450812-H4-7	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	980,830	108.8220	1,088,220	1,000,000	983,662		896			3.125	3.270	MS	10,417	31,250	09/07/2017	03/01/2035
450812-YJ-5	IBERIA PARISH LA PARISHWIDE SCH DIST				1.D FE	2,342,621	112.7090	2,699,381	2,395,000	2,369,631		4,439			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1.D FE	1,528,157	107.3020	1,652,451	1,540,000	1,533,612		926			3.125	3.200	MS	16,042	48,125	08/01/2014	03/01/2027
453722-NC-0	INDEPENDENCE MO SCH DIST			2	1.B FE	1,207,990	122.3150	1,223,150	1,000,000	1,126,139		(20,466)			5.000	2.591	MS	16,667	50,000	10/14/2016	03/01/2034
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST			2	1.G FE	2,079,660	119.0970	2,381,940	2,000,000	2,063,687		(6,954)			4.000	3.531	MN	13,333	80,000	08/08/2018	11/01/2034
462765-JK-5	IRON CNTY MICH			2	1.D FE	1,710,000	109.7480	1,876,691	1,710,000	1,710,000					4.400	4.398	AO	18,810	75,240	12/07/2018	10/01/2034
463813-C4-5	IRVING TEX INDPT SCH DIST			2	1.A FE	1,630,005	114.5220	1,717,830	1,500,000	1,572,149		(12,856)			4.000	2.980	FA	22,667	60,000	03/02/2016	02/15/2033
463813-ZT-5	IRVING TEX INDPT SCH DIST			2	1.A FE	2,007,731	114.7460	2,151,488	1,875,000	1,943,004		(13,466)			4.000	3.151	FA	28,333	75,000	10/15/2015	02/15/2031
464080-LX-6	IRVINGTON TWP N J			2	1.C FE	2,943,750	108.0100	3,240,300	3,000,000	2,965,755		3,856			3.625	3.801	JJ	50,146	108,750	08/21/2014	07/15/2028
464632-PV-4	ISLE WIGHT CNTY VA				1.C FE	1,521,936	105.7240	1,374,412	1,300,000	1,337,074		(24,091)			4.000	2.059	JJ	26,000	52,000	09/07/2012	07/01/2022
466784-DQ-5	JACKSON CNTY GA SCH DIST				1.B FE	2,449,660	110.3390	2,206,780	2,000,000	2,100,277		(44,596)			5.000	2.600	MS	33,333	100,000	04/13/2012	03/01/2023
466784-DR-3	JACKSON CNTY GA SCH DIST				1.B FE	4,776,418	115.0510	4,717,091	4,100,000	4,332,991		(69,214)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
467107-CM-8	JACKSON CNTY MICH			2	1.D FE	2,000,860	109.4230	2,188,460	2,000,000	2,000,688		(85)			4.006	4.000	JD	6,677	80,120	02/14/2018	12/01/2037
467430-PB-4	JACKSON CNTY MO CONS SCH DIST NO 002				1.B FE	1,208,380	127.7470	1,277,470	1,000,000	1,111,785		(16,313)			5.000	3.000	MS	16,667	50,000	07/02/2014	03/01/2027
467520-VL-3	JACKSON CNTY MO REORG SCH DIST NO 7 LEES			2	1.B FE	1,276,128	104.3760	1,252,512	1,200,000	1,212,243		(10,209)			4.000	3.099	MS	16,000	48,000	01/29/2014	03/01/2026
469666-AS-0	JACKSONVILLE NORTH PULASKI SCH DIST ARK			2	1.C FE	3,675,000	100.5970	3,696,940	3,675,000	3,675,000					3.000	3.000	JD	9,188	110,250	05/19/2016	06/01/2033
471486-DE-7	JASPER CNTY MO REORG SCH DIST NO R-009 C				1.B FE	1,157,990	107.9410	1,079,410	1,000,000	1,037,802		(16,917)			4.000	2.200	MS	13,333	40,000	04/16/2013	03/01/2023
472466-L4-1	JEFFERSON CALIF UN HIGH SCH DIST SAN MAT			2	1.C FE	1,255,000	108.7790	1,365,176	1,255,000	1,255,000					3.000	3.000	FA	15,688	37,650	05/04/2016	08/01/2032
472538-KJ-5	JEFFERSON CITY MO SCH DIST			2	1.B FE	2,951,603	114.6390	3,152,573	2,750,000	2,876,698		(22,391)			4.000	3.029	MS	36,667	110,000	06/21/2017	03/01/2035
472736-Q7-5	JEFFERSON CNTY COLO SCH DIST NO R-001				1.C FE	1,227,065	126.8970	1,313,384	1,035,000	1,134,087		(14,878)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
473448-DB-1	JEFFERSON CNTY ORE SCH DIST NO 509J				1.B FE	1,164,980	105.3290	1,053,290	1,000,000	1,028,504		(19,148)			4.000	2.000	JD	1,778	40,000	05/10/2013	06/15/2022
47407M-CK-5	JEFFERSON GA SCH DIST			2	1.B FE	657,978	119.3430	716,058	600,000	640,392		(5,499)			4.000	2.871	FA	10,000	24,000	08/11/2017	02/01/2032
47407M-CL-3	JEFFERSON GA SCH DIST			2	1.B FE	1,654,582	111.3540	1,865,180	1,675,000	1,658,178		1,132			3.000	3.100	FA	20,938	50,250	08/11/2017	02/01/2033
474744-CG-2	JEFFERSON PARISH LA SCH BRD LTD TAX REV			2	1.C FE	1,097,785	113.3880	1,162,227	1,025,000	1,058,717		(7,482)			4.000	3.151	MS	13,667	41,000	04/16/2015	03/01/2030
478164-HL-3	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1.D FE	2,571,962	117.4220	2,730,062	2,325,000	2,470,765		(23,489)			4.000	2.795	MS	31,000	93,000	09/29/2016	09/01/2034
478710-TW-6	JOHNSON CNTY KANS UNI SCH DIST NO 231				1.D FE	4,034,996	112.7090	3,668,678	3,255,000	3,480,605		(78,679)			5.000	2.378	AO	40,688	162,750	04/26/2013	10/01/2023
478710-XB-7	JOHNSON CNTY KANS UNI SCH DIST NO 231			2	1.D FE	2,355,652	112.9050	2,433,103	2,155,000	2,263,520		(21,087)			4.000	2.858	AO	21,550	86,200	05/10/2016	10/01/2034
478712-QS-4	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,704,778	106.2780	1,827,982	1,720,000	1,709,576		897			3.375	3.449	MS	19,350	58,050	05/19/2015	09/01/2030
478712-QT-2	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,120,214	106.5410	1,203,913	1,130,000	1,123,055		528			3.500	3.570	MS	13,183	39,550	05/21/2015	09/01/2031
478712-QU-9	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1.C FE	1,526,316	106.4370	1,649,774	1,550,000	1,532,565		1,185			3.500	3.619	MS	18,083	54,250	05/21/2015	09/01/2032
478718-R3-5	JOHNSON CNTY KANS UNI SCH DIST NO 233			2	1.C FE	1,658,070	113.7940	1,706,910	1,500,000	1,576,663		(19,771)			4.000	2.530	MS	20,000	60,000	08/11/2016	09/01/2034
478740-RX-3	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH			2	1.A FE	2,521,450	112.7340	2,818,350	2,500,000	2,511,045		(2,113)			3.500	3.398	AO	21,875	87,500	05/28/2015	10/01/2030
478825-FW-7	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1.B FE	1,373,951	112.2450	1,476,022	1,315,000	1,342,863		(6,135)			4.000	3.449	MS	17,533	52,600	06/17/2015	03/01/2031
480772-RR-5	JORDAN UTAH SCH DIST			2	1.A FE	4,713,188	107.0150	5,056,459	4,725,000	4,715,560		616			3.000	3.019	JD	6,300	141,750	01/24/2018	06/15/2033
483270-GV-0	KALAMAZOO MICH PUB SCHS			2	1.D FE	2,563,405	108.5460	2,740,787	2,525,000	2,547,448		(3,854)			3.000	2.819	MN	12,625	75,750	07/14/2016	05/01/2033
484008-PV-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	545,485	116.8880	584,440	500,000	543,048		(2,437)			4.000	2.781	JD	1,667	8,333	06/12/2020	12/01/2035
484008-PW-1	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	542,360	116.2190	581,095	500,000	540,097		(2,263)			4.000	2.861	JD	1,667	8,333	06/12/2020	12/01/2037
484008-PX-9	KANE CNTY ILL SCH DIST NO 131 AURORA EAS			2	1.E FE	410,599	105.0070	430,529	410,000	410,561		(38)			3.000	2.980	JD	1,025	5,125	06/12/2020	12/01/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
484873-KU-7	KANSAS CITY MO			2	1.C FE	1,404,312	104.3960	1,357,148	1,300,000	1,315,648		(13,947)			4.500	3.360	FA	24,375	58,500	12/19/2013	02/01/2026
486116-D4-5	KAUAI CNTY HAWAII			2	1.C FE	986,400	109.4050	1,094,050	1,000,000	988,286		627			3.000	3.100	FA	12,500	30,000	10/19/2017	08/01/2035
487694-JV-4	KELLER TEX INDPT SCH DIST				1.A FE	1,277,770	112.4620	1,124,620	1,000,000	1,075,717		(27,844)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
488683-JK-0	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	2,085,000	100.8200	2,102,097	2,085,000	2,085,000					2.792	2.792	FA	17,949		08/20/2020	02/01/2038
488683-JL-8	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,500,000	100.7350	1,511,025	1,500,000	1,500,000					2.912	2.912	FA	13,468		08/20/2020	02/01/2039
489818-2F-0	KENOSHA WIS			2	1.C FE	1,867,140	105.9140	1,736,990	1,640,000	1,676,620		(28,405)			5.000	3.159	AO	20,500	82,000	07/16/2013	04/01/2023
489818-W6-7	KENOSHA WIS			2	1.C FE	990,220	104.3490	1,043,490	1,000,000	997,485		894			3.000	3.099	MS	10,000	30,000	12/06/2011	09/01/2023
489818-Z5-6	KENOSHA WIS			2	1.C FE	1,222,040	101.1480	1,011,480	1,000,000	1,006,948		(27,842)			5.000	2.159	AO	12,500	50,000	08/07/2012	04/01/2022
490278-5B-0	KENT CNTY MICH	SD		2	1.A FE	5,828,012	111.3700	6,091,939	5,470,000	5,628,775		(36,623)			4.000	3.221	JJ	109,400	218,800	02/11/2015	01/01/2032
490278-5B-0	KENT CNTY MICH			2	1.A FE	218,417	111.3700	228,309	205,000	210,950		(1,373)			4.000	3.221	JJ	4,100	8,200	02/11/2015	01/01/2032
492512-NE-4	KERSHAW CNTY S C SCH DIST			2	1.C FE	5,426,050	118.8960	5,944,800	5,000,000	5,310,396		(41,631)			4.000	2.966	MS	66,667	200,000	01/24/2018	03/01/2033
492674-PH-3	KETTERING OHIO			2	1.B FE	1,582,864	103.3820	1,679,958	1,625,000	1,596,599		2,399			3.000	3.207	JD	4,063	48,750	01/23/2015	12/01/2030
492700-LH-0	KETTLE MORAINE SCH DIST WIS			2	1.C FE	2,607,238	108.8590	2,873,878	2,640,000	2,619,422		2,161			3.000	3.108	AO	19,800	79,200	03/24/2015	04/01/2029
494134-4N-6	KILLEEN TEX			2	1.D FE	3,160,730	107.2580	2,745,805	2,560,000	2,671,771		(68,617)			5.000	2.181	FA	53,333	128,000	04/17/2013	08/01/2023
494656-P5-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1.B FE	857,507	113.4100	918,621	810,000	833,199		(4,809)			4.000	3.297	JD	2,700	32,400	06/24/2015	12/01/2030
495033-DM-1	KING CNTY WASH SCH DIST NO 401 HIGHLINE				1.B FE	1,945,878	107.2240	1,769,196	1,650,000	1,711,368		(31,147)			4.000	2.010	JD	5,500	66,000	11/07/2012	12/01/2022
495260-F3-0	KING CNTY WASH SCH DIST NO 414 LAKE WASH			2	1.B FE	2,266,020	115.3820	2,307,640	2,000,000	2,155,183		(26,493)			4.000	2.461	JD	6,667	80,000	08/10/2016	12/01/2034
495278-N9-0	KING CNTY WASH SCH DIST NO 415 KENT				1.B FE	2,366,329	107.0250	2,129,798	1,990,000	2,067,067		(39,160)			4.000	1.930	JD	6,633	79,600	10/03/2012	12/01/2022
495278-U7-6	KING CNTY WASH SCH DIST NO 415 KENT			2	1.A FE	5,015,111	116.1600	5,593,104	4,815,000	4,947,682		(18,150)			4.000	3.516	JD	16,050	192,600	01/27/2017	12/01/2035
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX			2	1.G FE	618,998	103.8810	638,868	615,000	617,983		(757)			3.000	2.860	MS	6,150	19,988	07/18/2019	09/01/2032
496443-MA-7	KINGSPORT TENN			2	1.C FE	1,484,219	112.3740	1,533,905	1,365,000	1,405,697		(12,052)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498368-BV-0	KLAMATH CNTY ORE SCH DIST			2	1.B FE	1,106,290	111.4180	1,114,180	1,000,000	1,030,195		(11,554)			5.000	3.701	JD	2,222	50,000	08/02/2013	06/15/2026
498531-CN-0	KLEIN TEX INDPT SCH DIST				1.C FE	2,487,920	107.5640	2,151,280	2,000,000	2,090,197		(55,436)			5.000	2.090	FA	41,667	100,000	03/27/2013	08/01/2022
498531-FM-9	KLEIN TEX INDPT SCH DIST			2	1.A FE	1,579,935	116.0450	1,740,675	1,500,000	1,539,826		(7,907)			4.000	3.370	FA	25,000	60,000	06/26/2015	08/01/2030
499260-FQ-5	KNOX & WARREN CNTYS ILL CMNTY UNIT SCH D			2	1.D FE	3,314,880	124.2610	3,727,830	3,000,000	3,256,089		(32,103)			5.000	3.595	JD	12,500	150,000	01/15/2019	12/01/2036
500566-KQ-6	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1.A FE	1,054,100	113.4140	1,134,140	1,000,000	1,026,803		(5,275)			4.000	3.369	FA	15,111	40,000	05/07/2015	08/15/2031
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV			2	1.C FE	1,485,000	103.0390	1,530,129	1,485,000	1,485,000					2.000	2.000	MS	9,900	29,700	12/06/2012	03/01/2023
507012-VZ-2	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P			2	1.C FE	988,420	107.3650	1,073,650	1,000,000	992,892		747			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029
508759-KT-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	1,762,055	115.2690	1,942,283	1,685,000	1,747,436		(7,776)			4.000	3.401	JJ	33,700	67,400	01/17/2019	01/01/2034
508759-MA-2	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1.B FE	3,012,690	108.3450	3,250,350	3,000,000	3,011,277		(1,413)			3.000	2.940	JJ	45,000	43,000	12/05/2019	01/01/2037
510281-GL-6	LAKE OHIO LOC SCH DIST STARK CNTY			2	1.D FE	710,000	105.9320	752,117	710,000	710,000					2.772	2.772	JD	1,640	10,825	04/22/2020	12/01/2035
512084-GN-8	LAKESHORE MICH PUB SCHS BERRIEN CNTY			2	1.C FE	1,466,164	108.4990	1,470,161	1,355,000	1,384,356		(11,989)			4.000	3.030	MN	9,033	54,200	06/07/2013	05/01/2024
512804-YN-9	LAKOTA OHIO LOC SCH DIST				1.B FE	622,270	109.2050	546,025	500,000	525,332		(12,807)			5.000	2.280	JD	2,083	25,000	09/20/2012	12/01/2022
513174-VW-9	LAMAR TEX CONS INDPT SCH DIST			2	1.A FE	5,455,350	112.9920	5,649,600	5,000,000	5,223,907		(50,512)			4.000	2.841	FA	75,556	200,000	02/11/2016	02/15/2034
513660-HK-9	LAMPASAS TEX INDPT SCH DIST				1.A FE	776,727	110.0170	676,605	615,000	652,741		(17,234)			5.000	2.030	FA	11,617	30,750	04/05/2013	02/15/2023
514040-2P-8	LANCASTER CNTY PA			2	1.C FE	2,198,567	107.2900	2,387,203	2,225,000	2,203,028		1,518			3.000	3.100	MN	11,125	66,750	11/10/2017	11/01/2032
514040-L2-8	LANCASTER CNTY PA			2	1.C FE	1,070,190	108.4210	1,084,210	1,000,000	1,021,888		(8,941)			4.000	3.020	MN	6,667	40,000	02/13/2015	05/01/2026
514224-NK-6	LANCASTER N Y CENT SCH DIST			2	1.C FE	1,073,205	108.7170	1,136,093	1,045,000	1,052,883		(3,069)			4.000	3.671	JD	3,483	41,800	07/11/2013	06/01/2025
514282-TD-4	LANCASTER PA			2	1.F FE	1,985,660	107.6730	2,153,460	2,000,000	1,992,560		1,150			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
514383-TU-2	LANCASTER PA SCH DIST			2	1.C FE	3,990,791	117.8240	4,017,798	3,410,000	3,725,350		(66,320)			5.000	2.760	JD	14,208	170,500	10/06/2016	06/01/2034
515182-CR-2	LANE CMNTY COLLEGE ORE				1.B FE	1,817,977	101.7190	1,586,816	1,560,000	1,574,284		(31,089)			4.000	1.960	JD	2,773	62,400	07/12/2012	06/15/2021
515390-LT-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1.B FE	1,145,860	116.2260	1,162,260	1,000,000	1,053,854		(14,485)			5.000	3.336	JD	2,222	50,000	12/11/2013	06/15/2025
516824-AV-1	LAREDO TEX			2	1.C FE	2,970,040	121.3140	3,087,441	2,545,000	2,781,136		(42,011)			5.000	3.030	FA	48,072	127,250	03/03/2016	02/15/2033
516824-BJ-7	LAREDO TEX			2	1.C FE	3,106,620	114.6830	3,360,212	2,930,000	3,028,658		(17,418)			4.000	3.280	FA	44,276	117,200	03/03/2016	02/15/2032
51856A-BR-5	LAUDERHILL FLA			2	1.E FE	1,041,507	109.8140	1,158,538	1,055,000	1,045,792		846			3.625	3.740	JJ	19,122	38,244	06/17/2015	01/01/2030
51856A-CQ-6	LAUDERHILL FLA			2	1.E FE	528,792	110.2850	606,568	550,000	531,608		824			3.500	3.780	JJ	9,625	19,250	05/04/2017	01/01/2037
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX			2	1.F FE	1,195,378	107.5130	1,306,283	1,215,000	1,198,582		1,183			3.500	3.649	JJ	17,837	42,525	04/19/2018	01/30/2032
523588-BG-5	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	951,746	116.9200	1,093,202	935,000	948,647		(1,675)			4.000	3.761	JJ	18,700	37,400	02/07/2019	01/01/2035
523588-BH-3	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1.E FE	982,979	116.5940	1,130,962	970,000	980,577		(1,295)			4.000	3.821	JJ	19,400	38,800	02/07/2019	01/01/2036
524426-VF-7	LEESBURG VA			2	1.A FE	1,860,000	107.3950	1,997,547	1,860,000	1,860,000					3.000	3.000	JJ	25,730	55,800	07/18/2014	01/15/2028
527318-JM-2	LEVELLAND TEX CONS INDPT SCH DIST				1.A FE	1,072,950	108.0890	1,080,890	1,000,000	1,018,340		(8,238)			4.000	3.100	FA	15,111	40,000	08/20/2013	02/15/2023
528174-JG-1	LEWISBURG PA AREA SCH DIST			2	1.D FE	1,122,009	103.8920	1,127,228	1,085,000	1,090,911		(5,080)			4.000	3.500	FA	16,396	43,400	02/28/2014	02/15/2027
529063-TD-1	LEXINGTON CNTY S C SCH DIST NO 001			2	1.C FE	3,391,500	110.8310	3,768,254	3,400,000	3,392,901		480			3.000	3.021	FA	42,500	102,000	10/19/2017	02/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
531677-MQ-2	LICKING HEIGHTS OHIO LOC SCH DIST			2	1.C FE	545,735	117.2890	586,445	500,000	532,230		(4,266)			4.000	2.940	AO	5,000	20,000	09/08/2017	10/01/2034
535769-EA-7	LINN BENTON ORE CMNTY COLLEGE DIST			2	1.B FE	974,780	108.1090	1,081,090	1,000,000	983,108		1,515			3.000	3.209	JD	2,500	30,000	02/13/2015	06/01/2030
537360-RA-9	LITTLE ROCK ARK			2	1.C FE	1,764,900	100.3330	1,780,911	1,775,000	1,767,989		647			3.250	3.300	MS	19,229	57,688	10/21/2015	03/01/2030
538310-F6-5	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.E FE	3,833,137	109.3010	4,071,462	3,725,000	3,768,791		(11,369)			3.500	3.151	FA	54,323	130,375	10/31/2014	08/01/2029
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1.D FE	1,615,040	107.0780	1,713,248	1,600,000	1,612,281		(2,004)			3.000	2.850	FA	20,000	46,267	07/31/2019	08/01/2038
542411-JU-8	LONG BEACH CALIF CMNTY COLLEGE DIST			2	1.C FE	4,635,960	116.8150	4,672,600	4,000,000	4,263,717		(63,848)			5.000	3.159	MN	33,333	200,000	08/06/2014	05/01/2030
542535-KQ-1	LONG BEACH N Y CITY SCH DIST			2	1.C FE	1,444,877	104.9390	1,343,219	1,280,000	1,305,768		(19,537)			4.000	2.400	AO	10,809	51,200	03/22/2013	04/15/2023
543247-Y5-3	LONGVIEW TEX			2	1.C FE	1,619,787	118.6040	1,826,502	1,540,000	1,606,549		(7,411)			4.000	3.356	MS	20,533	95,138	01/25/2019	09/01/2035
543264-XK-6	LONGVIEW TEX INDPT SCH DIST			2	1.A FE	2,180,680	115.2760	2,305,520	2,000,000	2,105,923		(18,932)			4.000	2.880	FA	30,222	80,000	10/14/2016	02/15/2034
543553-VG-3	LORAIN CNTY OHIO			2	1.C FE	422,324	111.9640	447,856	400,000	419,631		(2,693)			4.000	2.810	JD	1,333	9,067	04/30/2020	12/01/2039
544203-DD-1	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	800,963	116.1420	871,065	750,000	775,398		(5,067)			4.000	3.200	FA	12,500	30,000	07/09/2015	08/01/2029
544203-EB-4	LOS ALAMITOS CALIF UNI SCH DIST			2	1.B FE	1,770,000	108.2260	1,915,600	1,770,000	1,770,000					3.000	3.000	FA	22,125	53,100	10/06/2016	08/01/2034
54589T-AK-8	LOUDOUN CNTY VA			2	1.A FE	2,652,744	109.1750	2,440,061	2,235,000	2,332,417		(48,991)			5.000	2.650	JD	9,313	111,750	11/14/2013	12/01/2023
546585-RM-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1.B FE	1,595,515	107.7370	1,761,500	1,635,000	1,600,278		1,514			3.125	3.290	JD	4,258	51,094	10/11/2017	12/01/2037
547473-EK-0	LOVINGTON N MEX MUN SCH DIST NO 001			2	1.D FE	1,000,000	107.4890	1,074,890	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	04/15/2015	10/01/2028
548768-FE-5	LOWNDES CNTY MISS SCH DIST			2	1.E FE	3,379,719	107.3080	3,659,203	3,410,000	3,389,433		1,794			3.125	3.198	MS	35,521	106,563	08/19/2015	09/01/2030
54930L-PS-8	LUCAS CNTY OHIO			2	1.C FE	3,947,008	114.8850	4,377,119	3,810,000	3,896,319		(13,332)			4.000	3.561	AO	38,100	152,400	12/09/2016	10/01/2035
54930L-TM-7	LUCAS CNTY OHIO			2	1.C FE	1,694,709	101.1660	1,745,114	1,725,000	1,694,975		266			2.250	2.360	JD	8,194		10/02/2020	12/01/2040
550697-VF-0	LUZERNE CNTY PA			2	1.C FE	1,361,575	119.4280	1,492,850	1,250,000	1,307,630		(10,544)			5.000	3.950	MN	7,986	62,500	05/21/2015	11/15/2029
550697-WB-8	LUZERNE CNTY PA			2	1.C FE	293,363	125.7840	314,460	250,000	281,159		(3,975)			5.000	3.001	JD	556	12,500	10/20/2017	12/15/2029
551239-8D-1	LYNCHBURG VA			2	1.B FE	1,236,447	110.6610	1,377,729	1,245,000	1,237,672		394			3.000	3.050	FA	15,563	37,350	09/13/2017	08/01/2035
555597-HA-4	MACON CNTY ILL SCH DIST NO 061 DECATUR			2	1.G FE	2,266,860	124.0590	2,481,180	2,000,000	2,249,932		(16,928)			5.000	3.200	JD	8,333	53,056	05/01/2020	12/01/2037
556452-GG-9	MADERA CALIF UNI SCH DIST CALIF			2	1.D FE	1,067,810	118.3920	1,183,920	1,000,000	1,046,575		(6,259)			4.000	3.210	FA	16,667	40,000	06/02/2017	08/01/2035
557021-JR-4	MADISON CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	421,121	119.4910	448,091	375,000	404,593		(5,471)			5.000	3.250	JD	1,563	18,750	10/25/2017	12/01/2030
565216-LY-2	MAPLE HEIGHTS OHIO CITY SCH DIST			2	2.B FE	4,903,200	104.0080	5,200,400	5,000,000	4,934,932		5,972			3.500	3.670	JJ	80,694	175,000	02/12/2015	01/15/2030
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN			2	1.C FE	412,060	116.4000	465,600	400,000	409,438		(1,268)			4.000	3.590	JJ	8,000	16,000	11/01/2018	07/01/2032
567090-C3-7	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.E FE	1,154,167	110.7570	1,301,395	1,175,000	1,159,930		1,142			3.750	3.900	JJ	22,031	44,063	06/12/2015	07/01/2031
567090-ZE-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1.E FE	2,138,420	111.1730	2,223,460	2,000,000	2,040,404		(15,037)			5.000	4.141	JJ	50,000	100,000	07/25/2013	07/01/2026
567219-WY-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GI				1.D FE	1,514,688	102.3690	1,279,613	1,250,000	1,266,552		(32,537)			5.000	2.321	JJ	31,250	62,500	09/06/2012	07/01/2021
567313-EJ-6	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.E FE	1,601,108	111.8550	1,655,454	1,480,000	1,526,341		(12,363)			4.000	3.050	JJ	29,600	59,200	05/21/2014	07/01/2026
567313-EK-3	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1.E FE	1,654,946	111.2630	1,713,450	1,540,000	1,584,091		(11,742)			4.000	3.130	JJ	30,800	61,600	05/21/2014	07/01/2027
567373-YR-0	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1.B FE	733,719	104.2370	729,659	700,000	705,441		(3,517)			3.000	2.469	JJ	10,500	21,000	02/03/2012	07/01/2022
567373-ZR-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1.B FE	1,056,580	109.3800	1,093,800	1,000,000	1,016,662		(6,292)			4.000	3.300	JJ	20,000	40,000	12/11/2013	07/01/2023
567385-GK-9	MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHF			2	1.C FE	1,343,435	108.0080	1,468,909	1,360,000	1,348,920		989			3.000	3.100	JJ	20,400	40,800	02/05/2015	07/01/2030
567438-RL-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 097 D			2	1.C FE	2,171,600	101.8710	2,037,420	2,000,000	2,009,858		(19,281)			4.000	2.999	JJ	40,000	80,000	12/13/2011	07/01/2022
567541-NK-9	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1.C FE	989,610	108.3650	1,083,650	1,000,000	994,155		800			3.000	3.100	JJ	15,000	30,000	10/30/2014	07/01/2027
56781R-EG-8	MARIN CALIF CMNTY COLLEGE DIST			2	1.A FE	2,280,767	109.8950	2,560,554	2,330,000	2,295,938		2,956			3.250	3.430	FA	31,552	75,725	05/28/2015	08/01/2030
568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO				1.B FE	1,167,350	109.0100	1,090,100	1,000,000	1,043,234		(16,980)			4.000	2.180	JD	1,778	40,000	02/07/2013	06/15/2023
569101-FT-0	MARION CNTY MO SCH DIST NO 060			1	1.B FE	1,000,000	121.9030	1,219,030	1,000,000	1,000,000					5.450	5.449	MS	18,167	54,500	07/22/2010	03/01/2027
571720-SV-4	MARS PA AREA SCH DIST			2	1.C FE	3,130,000	111.8440	3,500,717	3,130,000	3,130,000					3.600	3.600	MS	37,560	112,680	05/05/2017	03/01/2035
571720-TT-8	MARS PA AREA SCH DIST			2	1.C FE	1,992,660	104.4460	2,088,920	2,000,000	1,993,221		396			3.000	3.030	MS	20,000	60,000	05/02/2019	09/01/2034
571720-UH-2	MARS PA AREA SCH DIST			2	1.C FE	1,251,205	104.0400	1,310,904	1,260,000	1,251,744		376			3.000	3.050	MS	12,600	37,800	05/17/2019	09/01/2037
572461-NR-8	MARSHALL MICH PUB SCHS DIST			2	1.C FE	1,012,766	113.7660	1,075,089	945,000	976,537		(6,698)			4.000	3.169	MN	6,300	37,800	01/28/2015	11/01/2029
572767-YG-0	MARSHALLTOWN IOWA			2	1.C FE	1,314,479	106.1330	1,411,569	1,330,000	1,317,005		772			3.000	3.090	JD	3,325	39,900	09/14/2017	06/01/2034
577056-JZ-8	MATTAWAN MICH CONS SCH DIST			2	1.C FE	997,500	110.2220	1,102,220	1,000,000	998,033		98			3.250	3.266	MN	5,417	32,500	06/16/2017	05/01/2036
577056-KA-1	MATTAWAN MICH CONS SCH DIST			2	1.C FE	1,039,752	109.8870	1,153,814	1,050,000	1,041,295		396			3.250	3.316	MN	5,688	34,125	06/16/2017	05/01/2037
580415-MM-6	MC FARLAND CALIF UNI SCH DIST			2	1.C FE	1,255,000	101.1660	1,269,633	1,255,000	1,255,000					2.824	2.824	MN	5,907	2,461	09/10/2020	11/01/2039
580849-HT-7	MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	1,100,710	115.2220	1,152,220	1,000,000	1,044,892		(10,211)			5.000	3.780	JJ	25,000	50,000	12/11/2014	01/01/2033
582618-GD-0	MC PHERSON CNTY KANS UNI SCH DIST NO 418			2	1.E FE	1,901,621	101.5390	1,964,780	1,935,000	1,919,820		2,417			3.000	3.152	MS	19,350	58,050	05/08/2013	09/01/2026
584002-PY-9	MECKLENBURG CNTY N C	SD			1.A FE	1,686,160	111.6950	1,787,120	1,600,000	1,623,197		(7,005)			4.000	3.500	FA	26,667	64,000	06/02/2010	02/01/2024
584002-PY-9	MECKLENBURG CNTY N C				1.A FE	421,540	111.6950	446,780	400,000	405,799		(1,751)			4.000	3.500	FA	6,667	16,000	06/02/2010	02/01/2024
584729-BV-8	MEDINA CNTY OHIO LIBR DIST			2	1.C FE	1,502,310	100.1970	1,502,955	1,500,000	1,500,000		(271)			3.000	3.000	JD	3,750	45,000	12/13/2011	12/01/2022
584734-FA-0	MEDINA CNTY TEX			2	1.C FE	1,619,349	106.6300	1,711,412	1,605,000	1,617,249		(1,536)			3.000	2.880	FA	20,063	48,150	07/18/2019	02/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
584734-FC-6	MEDINA CNTY TEX			2	1.C FE	1,360,000	106.0770	1,442,647	1,360,000	1,360,000					3.000	3.000	FA	17,000	40,800	07/18/2019	02/01/2039
585650-QD-9	MELROSE PARK ILL			2	1.C FE	1,358,718	100.9750	1,423,748	1,410,000	1,359,154		436			2.250	2.480	JD	1,410	5,904	10/02/2020	12/15/2040
586145-C9-3	MEMPHIS TENN			2	1.C FE	1,139,410	114.8830	1,148,830	1,000,000	1,050,373		(14,474)			5.000	3.349	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	MEMPHIS TENN			2	1.C FE	2,473,044	111.0360	2,620,450	2,360,000	2,405,336		(13,021)			4.000	3.370	AO	23,600	94,400	04/30/2015	04/01/2029
586494-FX-9	MENASHA WIS JT SCH DIST				1.D FE	1,496,546	104.3360	1,471,138	1,410,000	1,423,260		(11,049)			4.000	3.169	MS	18,800	56,400	08/13/2013	03/01/2022
587839-D5-7	MERCER CNTY N J			2	1.B FE	3,133,186	107.7180	3,436,204	3,190,000	3,152,903		3,477			3.000	3.148	FA	39,875	95,700	02/06/2015	02/01/2030
587839-YD-7	MERCER CNTY N J				1.C FE	1,000,000	101.9920	1,019,920	1,000,000	1,000,000					2.000	2.000	FA	8,333	20,000	10/11/2012	02/01/2022
589535-V3-4	MERIDEN CONN			2	1.D FE	2,741,524	102.7620	2,846,507	2,770,000	2,754,932		2,191			3.000	3.098	MS	27,700	83,100	09/12/2014	03/01/2027
590485-J2-5	MESA ARIZ			2	1.C FE	1,369,650	107.8430	1,488,233	1,380,000	1,371,749		487			3.000	3.054	JJ	20,700	41,400	05/05/2016	07/01/2034
592112-LW-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1.C FE	1,279,090	111.8610	1,118,610	1,000,000	1,073,808		(28,530)			5.000	1.960	JJ	25,000	50,000	04/24/2013	07/01/2023
592112-SS-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.C FE	5,270,100	117.8000	5,890,000	5,000,000	5,179,383		(24,290)			4.000	3.381	JJ	100,000	200,000	01/25/2017	07/01/2034
593303-KZ-2	MIAMI CNTY KANS UNI SCH DIST NO 368			2	1.D FE	1,214,178	101.9700	1,259,330	1,235,000	1,231,884		4,577			3.250	3.639	MS	13,379	40,138	05/02/2014	09/01/2028
59333F-PL-8	MIAMI-DADE CNTY FLA			2	1.C FE	1,775,250	107.3980	1,933,164	1,800,000	1,783,367		1,483			3.000	3.113	JJ	27,000	54,000	02/04/2015	07/01/2030
59333R-HW-7	MIAMI-DADE CNTY FLA SCH DIST			2	1.D FE	4,000,000	111.7540	4,470,160	4,000,000	4,000,000					3.500	3.500	MS	41,222	140,000	04/18/2017	03/15/2035
593561-AN-3	MIAMI GARDENS FLA			2	1.E FE	1,693,981	116.4900	1,735,701	1,490,000	1,569,532		(21,066)			5.000	3.370	JJ	37,250	74,500	06/26/2014	07/01/2027
596697-NQ-1	MIDDLETON-CROSS PLAINS AREA SCH DIST WIS			2	1.B FE	2,500,000	102.3370	2,558,425	2,500,000	2,500,000					3.125	3.125	MS	26,042	78,125	02/06/2015	03/01/2030
597212-NX-3	MIDDLETOWN PA AREA SCH DIST			2	1.D FE	1,122,930	105.5970	1,055,970	1,000,000	1,020,481		(17,062)			5.000	3.191	MS	16,667	50,000	05/15/2014	03/01/2028
597589-AV-2	MIDLAND MICH PUB SCHS			2	1.C FE	3,819,050	118.5290	4,029,986	3,400,000	3,600,492		(42,186)			5.000	3.520	MN	28,333	170,000	04/24/2015	05/01/2035
603670-SF-8	MINISINK VY CENT SCH DIST N Y				1.C FE	584,410	109.2930	546,465	500,000	522,229		(8,738)			4.000	2.130	JD	889	20,000	05/01/2013	06/15/2023
603790-DU-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1.B FE	1,437,048	103.9830	1,424,567	1,370,000	1,379,994		(8,912)			4.000	3.309	FA	22,833	54,800	11/13/2013	02/01/2026
603790-EG-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1.B FE	1,881,443	105.1140	1,697,591	1,615,000	1,653,902		(34,895)			5.000	2.729	FA	33,646	80,750	11/13/2013	02/01/2023
60534T-YF-6	MISSISSIPPI DEV BK SPL OBLIG			2	1.F FE	2,580,213	109.1450	2,717,711	2,490,000	2,524,126		(9,765)			4.000	3.549	AO	24,900	99,600	08/21/2014	04/01/2029
605815-EK-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	554,055	123.1140	615,570	500,000	535,944		(4,842)			5.000	3.736	JD	1,111	25,000	12/02/2016	06/15/2034
605815-EL-9	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	568,030	124.4360	622,180	500,000	545,150		(6,099)			5.250	3.666	JD	1,167	26,250	12/02/2016	06/15/2035
605815-EM-7	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1.E FE	680,520	124.1170	744,702	600,000	653,462		(7,216)			5.250	3.686	JD	1,400	31,500	12/02/2016	06/15/2036
605900-BN-8	MISSOULA CNTY MONT ELEM SCH DIST NO 001			2	1.D FE	1,780,660	114.4310	1,842,339	1,610,000	1,706,949		(16,083)			4.000	2.811	JJ	32,200	64,400	02/24/2016	07/01/2033
606020-Y7-4	MISSOURI CITY TEX			2	1.C FE	2,742,110	115.6900	2,944,311	2,545,000	2,657,709		(18,693)			4.000	3.111	JD	4,524	101,800	02/24/2016	06/15/2033
607114-2L-8	MOBILE ALA			2	1.D FE	3,193,066	123.7130	3,395,922	2,745,000	3,037,643		(42,821)			5.000	3.076	FA	51,850	137,250	01/26/2017	02/15/2030
608406-FX-7	MOJAVE CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	1,616,324	109.6240	1,808,796	1,650,000	1,624,539		1,795			3.000	3.160	FA	20,625	49,500	01/28/2016	08/01/2032
611079-EF-7	MONROE LA SPL SCH DIST			2	1.D FE	951,734	108.8170	1,044,643	960,000	954,367		516			3.375	3.450	MS	10,800	32,400	06/03/2015	03/01/2030
611079-EG-5	MONROE LA SPL SCH DIST			2	1.D FE	980,065	108.4290	1,078,869	995,000	984,421		855			3.375	3.500	MS	11,194	33,581	06/03/2015	03/01/2031
611116-BL-7	MONROE MICH PUB SCHS			2	1.C FE	975,830	100.4040	1,004,040	1,000,000	976,117		287			2.000	2.140	MN	6,222		08/13/2020	05/01/2042
611305-LG-6	MONROE TWP MIDDLESEX CNTY N J BRD ED				1.D FE	2,248,460	102.1840	2,043,680	2,000,000	2,017,391		(29,211)			4.000	2.490	FA	33,333	80,000	03/30/2012	08/01/2021
611305-LH-4	MONROE TWP MIDDLESEX CNTY N J BRD ED				1.D FE	1,114,900	105.9620	1,059,620	1,000,000	1,019,860		(12,110)			4.000	2.710	FA	16,667	40,000	03/30/2012	08/01/2022
611821-FW-4	MONTAGUE MICH AREA PUB SCHS			2	1.C FE	1,509,560	119.6540	1,705,070	1,425,000	1,496,139		(7,311)			4.000	3.309	MN	9,500	57,000	01/16/2019	05/01/2035
612289-RK-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	2,464,725	107.5500	2,704,883	2,515,000	2,481,112		2,963			3.125	3.290	FA	32,747	78,594	12/11/2014	08/01/2030
612289-SG-4	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,672,715	107.3010	1,824,117	1,700,000	1,678,874		1,352			3.000	3.120	FA	21,250	51,000	02/05/2016	08/01/2033
612289-SJ-8	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,732,028	107.6630	1,884,103	1,750,000	1,736,416		963			3.000	3.080	FA	21,875	52,500	02/05/2016	08/01/2032
612289-TA-6	MONTEBELLO CALIF UNI SCH DIST			2	1.E FE	1,643,950	118.2770	1,732,758	1,465,000	1,576,310		(17,762)			5.000	3.491	FA	30,521	73,250	12/14/2016	08/01/2035
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D			2	1.C FE	1,988,840	107.5150	2,150,300	2,000,000	1,991,094		523			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
613018-ER-7	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN			2	1.C FE	900,916	119.0870	940,787	790,000	899,288		(1,628)			4.000	2.398	AO	5,179		10/16/2020	10/01/2039
613018-ES-5	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN				1.C FE	942,606	118.7550	985,667	830,000	941,953		(653)			4.000	3.082	AO	5,441		10/16/2020	10/01/2040
613340-6E-3	MONTGOMERY CNTY MD			2	1.A FE	5,200,650	112.1280	5,606,400	5,000,000	5,105,388		(24,766)			4.000	3.420	JD	16,667	200,000	11/30/2016	12/01/2032
613579-ZX-2	MONTGOMERY CNTY PA			2	1.A FE	1,492,894	108.9560	1,438,219	1,320,000	1,364,267		(18,234)			4.000	2.510	MN	8,800	52,800	04/04/2013	05/01/2025
613664-5Q-0	MONTGOMERY CNTY TENN			2	1.C FE	1,374,139	104.5900	1,359,670	1,300,000	1,312,302		(9,536)			4.000	3.219	AO	13,000	52,000	10/30/2013	04/01/2026
614478-MF-9	MONTICELLO MINN INDPT SCH DIST NO 882			2	1.C FE	1,885,000	108.0710	2,037,138	1,885,000	1,885,000					3.000	3.000	FA	23,563	56,550	01/29/2016	02/01/2033
615104-CY-0	MONTROSE CNTY COLO SCH DIST NO RE-1J			2	1.C FE	1,159,290	122.8810	1,228,810	1,000,000	1,101,347		(15,388)			5.000	3.111	JD	4,167	50,000	01/11/2017	12/01/2035
616157-RQ-8	MOORHEAD MINN INDPT SCH DIST NO 152			2	1.C FE	5,439,891	108.7480	5,915,891	5,440,000	5,439,980		1			3.000	3.000	FA	68,000	163,200	02/24/2016	02/01/2032
616871-JP-5	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	1,244,484	114.3820	1,315,393	1,150,000	1,195,872		(9,187)			4.000	3.061	FA	19,167	46,000	04/16/2015	08/01/2029
616871-JQ-3	MORENO VALLEY CALIF UNI SCH DIST			2	1.D FE	2,064,000	114.0050	2,200,297	1,930,000	1,995,289		(13,025)			4.000	3.201	FA	32,167	77,200	04/16/2015	08/01/2030
621417-CL-6	MT GREYLOCK MASS REGL SCH DIST			2	1.D FE	1,024,969	105.8640	1,085,106	1,025,000	1,024,982		1			3.000	3.000	JD	1,367	30,750	10/07/2016	06/15/2034
621842-SM-6	MOUNT LEBANON PA SCH DIST			2	1.B FE	1,509,750	109.4930	1,669,768	1,525,000	1,514,058		902			3.125	3.209	FA	18,003	47,656	10/20/2015	02/15/2031
622625-JD-4	MT PLEASANT S C			2	1.A FE	1,773,048	108.7300	1,929,958	1,775,000	1,773,996		140			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
622826-WC-5	MOUNT PROSPECT ILL			2	1.B FE	1,795,000	110.8790	1,990,278	1,795,000	1,795,000					3.500	3.500	JD	5,235	62,825	04/19/2018	12/01/2034
622826-WW-1	MOUNT PROSPECT ILL			2	1.B FE	2,189,513	113.6020	2,493,564	2,195,000	2,190,146		239			3.750	3.770	JD	6,859	82,313	09/26/2018	12/01/2035
623385-FL-0	MOUNT VERNON ILL			2	1.C FE	897,437	118.1290	903,687	765,000	894,013		(3,424)			4.000	2.030	JD	8,415		08/21/2020	12/15/2039
624539-EH-1	MOUNTAINSIDE N J SCH DIST			2	1.C FE	1,940,000	106.5380	2,066,837	1,940,000	1,940,000					3.000	3.000	FA	21,987	58,200	07/15/2014	08/15/2026
625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA				1.B FE	4,028,296	111.7040	3,529,846	3,160,000	3,386,851		(89,388)			5.000	1.987	JD	7,022	158,000	05/06/2013	06/15/2023
626524-J6-0	MURFREESBORO TENN			2	1.C FE	2,025,000	108.1320	2,189,673	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
627636-UD-3	MUSKEGO WIS			2	1.C FE	1,162,007	108.2390	1,190,629	1,100,000	1,116,546		(6,993)			4.000	3.300	AO	11,000	44,000	10/09/2013	04/01/2025
630412-WD-2	NAPERVILLE ILL			2	1.A FE	2,199,956	106.7190	2,347,818	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NASSAU CNTY N Y			2	1.F FE	5,749,700	112.3310	5,616,550	5,000,000	5,286,401		(82,674)			5.000	3.131	AO	62,500	250,000	12/05/2014	04/01/2029
63165T-PE-9	NASSAU CNTY N Y			2	1.F FE	5,537,200	112.2290	5,611,450	5,000,000	5,217,801		(62,297)			5.000	3.567	AO	62,500	250,000	05/21/2015	04/01/2030
63877N-NZ-6	NATOMAS UNI SCH DIST CALIF			2	1.E FE	1,515,629	106.2970	1,530,677	1,440,000	1,512,557		(3,072)			3.000	2.041	FA	10,800		09/16/2020	08/01/2040
639438-K4-1	NAZARETH PA AREA SCH DIST			2	1.C FE	865,200	120.0610	900,458	750,000	823,198		(13,837)			5.000	2.840	MN	4,792	37,500	10/12/2017	11/15/2036
639557-RT-6	NEBO UTAH SCH DIST			2	1.A FE	1,097,990	106.4130	1,064,130	1,000,000	1,019,187		(12,296)			4.500	3.180	JJ	22,500	45,000	12/13/2013	07/01/2024
64084F-JL-6	NESHAMINY PA SCH DIST			2	1.B FE	3,170,445	109.6230	3,343,502	3,050,000	3,094,096		(14,596)			4.000	3.459	MN	20,333	122,000	04/23/2015	11/01/2031
642714-AJ-8	NEW BRITAIN CONN			2	1.G FE	5,000,000	116.6370	5,831,850	5,000,000	5,000,000					4.332	4.334	MS	72,200	216,600	05/16/2018	03/01/2031
645020-3E-6	NEW HAVEN CONN			2	1.F FE	1,473,248	118.5440	1,440,310	1,215,000	1,368,625		(25,091)			5.000	2.570	FA	22,950	60,750	08/17/2016	08/15/2033
645020-6J-2	NEW HAVEN CONN			1,2	2.B FE	2,500,000	117.0410	2,926,025	2,500,000	2,500,000					4.834	4.834	FA	50,354	120,850	08/03/2018	08/01/2033
64763F-WK-1	NEW ORLEANS LA			2	1.F FE	2,008,680	108.3060	2,166,120	2,000,000	2,005,347		(816)			3.000	2.950	JD	5,000	60,000	09/15/2016	12/01/2031
64763F-WL-9	NEW ORLEANS LA			2	1.F FE	1,000,000	107.7000	1,077,000	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	09/15/2016	12/01/2032
649041-HM-5	NEW ULM MINN INDPT SCH DIST NO 088			2	1.C FE	2,240,000	107.4280	2,406,387	2,240,000	2,240,000					3.000	3.000	FA	28,000	67,200	01/23/2015	02/01/2030
64966M-HG-7	NEW YORK N Y			2	1.C FE	1,127,750	122.4310	1,224,310	1,000,000	1,081,159		(12,169)			5.000	3.470	JD	4,167	50,000	12/07/2016	12/01/2034
64966Q-MJ-6	NEW YORK N Y			2	1.C FE	596,280	122.8390	614,195	500,000	593,515		(2,765)			4.000	1.860	FA	6,222		08/28/2020	08/01/2034
653369-U5-5	NIAGARA FALLS N Y			2	1.C FE	765,000	108.4180	829,398	765,000	765,000					3.000	3.000	MN	2,933	22,950	04/29/2016	05/15/2030
653369-U6-3	NIAGARA FALLS N Y			2	1.C FE	820,058	107.0660	883,295	825,000	821,363		294			3.000	3.050	MN	3,163	24,750	04/29/2016	05/15/2031
654336-DA-1	NILES OHIO CITY SCH DIST			2	1.C FE	2,924,203	122.8170	3,101,129	2,525,000	2,788,143		(40,024)			5.000	3.060	JD	10,521	126,250	06/07/2017	12/01/2036
65528G-BC-3	NOLAN CNTY TEX HOSP DIST			2	2.B FE	1,078,616	104.8310	1,153,141	1,100,000	1,086,922		1,462			3.500	3.680	FA	14,544	38,500	09/19/2014	08/15/2028
655867-SR-1	NORFOLK VA			2	1.B FE	4,412,385	109.8110	4,941,495	4,500,000	4,452,127		6,440			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656491-NX-1	NORRISTOWN PA AREA SCH DIST			2	1.F FE	1,103,110	113.3400	1,133,400	1,000,000	1,060,788		(9,784)			4.000	2.831	MS	13,333	40,000	05/11/2016	09/01/2033
656678-UL-1	NORTH ALLEGHENY PA SCH DIST			2	1.C FE	2,524,178	119.0000	2,600,150	2,185,000	2,350,159		(35,124)			5.000	3.120	MN	18,208	109,250	08/19/2015	05/01/2030
657781-MC-1	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1.A FE	1,237,500	109.6040	1,370,050	1,250,000	1,239,584		638			3.000	3.078	FA	15,625	37,500	10/19/2017	02/01/2034
659078-BG-3	NORTH DAVIS SWR DIST UTAH				1.B FE	1,626,180	106.0170	1,590,255	1,500,000	1,529,672		(13,308)			3.000	2.060	MS	15,000	45,000	03/08/2013	03/01/2023
659155-CL-7	NORTH EAST INDPT SCH DIST TEX			2	1.A FE	1,542,966	112.3640	1,500,059	1,335,000	1,395,146		(21,998)			5.000	3.170	FA	27,813	66,750	07/10/2013	08/01/2024
659155-HD-0	NORTH EAST INDPT SCH DIST TEX			2	1.A FE	2,694,275	114.8220	2,870,550	2,500,000	2,599,814		(19,990)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
659868-RR-6	NORTH HILLS PA SCH DIST				1.D FE	1,261,170	135.1680	1,351,680	1,000,000	1,187,975		(18,399)			5.000	2.630	JD	2,222	50,000	10/07/2016	12/15/2029
660266-GG-6	NORTH KANSAS CITY MO SCH DIST NO 74			2	1.B FE	540,130	111.1200	555,600	500,000	514,385		(4,279)			4.000	3.039	MS	6,667	20,000	05/16/2014	03/01/2028
660393-R8-4	NORTH LAS VEGAS NEV			2	1.F FE	3,048,000	113.8150	3,414,450	3,000,000	3,038,524		(4,423)			4.000	3.800	JD	10,000	120,000	09/12/2018	06/01/2035
660631-WQ-1	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1.C FE	2,005,496	100.1050	2,022,121	2,020,000	2,010,467		898			3.000	3.060	FA	25,250	60,600	01/14/2015	02/01/2030
660631-WV-0	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1.C FE	1,268,055	100.1030	1,316,354	1,315,000	1,278,714		1,964			3.250	3.500	FA	17,807	42,738	02/11/2015	02/01/2035
661684-NM-8	NORTH POCONO SCH DIST PA			2	1.C FE	2,466,200	103.8940	2,597,350	2,500,000	2,477,181		1,990			3.000	3.110	MS	22,083	75,000	01/16/2015	09/15/2030
662735-NE-5	NORTH SYRACUSE N Y CENT SCH DIST			2	1.D FE	1,160,107	101.1840	1,178,794	1,165,000	1,163,625		530			3.250	3.300	JD	1,683	37,863	07/31/2013	06/15/2023
66285T-ES-8	NORTH THURSTON PUB SCHS WASH			2	1.B FE	2,503,859	109.5020	2,710,175	2,475,000	2,486,381		(3,097)			3.500	3.356	JD	7,219	86,625	07/09/2014	12/01/2028
663719-YX-4	NORTHAMPTON PA AREA SCH DIST			2	1.E FE	2,561,746	106.0470	2,608,756	2,460,000	2,483,577		(12,902)			4.000	3.430	AO	24,600	98,400	04/03/2014	10/01/2027
664212-CM-7	NORTHEAST IOWA CMNTY COLLEGE			2	1.C FE	2,465,732	111.2610	2,737,021	2,460,000	2,464,832		(575)			3.000	2.970	JD	6,150	73,800	06/12/2019	06/01/2034
664212-CN-5	NORTHEAST IOWA CMNTY COLLEGE			2	1.C FE	3,510,000	110.8110	3,889,466	3,510,000	3,510,000					3.000	3.000	JD	8,775	105,300	06/12/2019	06/01/2035
665352-LX-6	NORTHERN LEHIGH PA SCH DIST			2	1.C FE	100,000	100.1140	100,114	100,000	100,000					2.000	2.000	MS	667	2,741	11/16/2012	03/01/2022
66650P-BA-5	NORTHLAND MINN INDPT SCH DIST NO 118			2	1.C FE	1,249,315	105.4450	1,328,607	1,260,000	1,252,295		643			3.000	3.071	FA	15,750	37,800	01/13/2016	02/01/2031
666688-CX-2	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.C FE	370,738	110.7670	404,300	365,000	370,049		(503)			3.000	2.820	AO	2,738	10,950	08/01/2019	10/01/2038
666688-CY-0	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1.C FE	328,962	110.5220	359,197	325,000	328,486		(347)			3.000	2.861	AO	2,438	9,750	08/01/2019	10/01/2039
667230-SW-7	NORTHVILLE MICH PUB SCHS				1.C FE	544,455	106.3760	478,692	450,000	464,637		(10,694)			5.000	2.500	MN	3,750	22,500	10/03/2012	05/01/2022
667325-EE-0	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	497,990	108.7350	543,675	500,000	498,710		133			3.125	3.160	MN	1,997	15,625	02/06/2015	05/15/2029
667325-EF-7	NORTHWEST ARK CMNTY COLLEGE DIST			2	1.C FE	1,014,535	108.2600	1,109,665	1,025,000	1,017,970		634			3.125	3.210	MN	4,093	32,031	02/06/2015	05/15/2030
669543-JH-4	NORWIN PA SCH DIST				1.E FE	1,745,055	100.8870	1,725,168	1,710,000	1,711,041		(4,138)			4.000	3.749	AO	17,100	68,400	04/07/2011	04/01/2021
669543-PP-9	NORWIN PA SCH DIST			2	1.E FE	2,900,700	110.1630	3,227,776	2,930,000	2,906,777		2,037			3.000	3.096	MS	29,300	87,900	10/25/2017	09/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
670029-SG-3	NOVI MICH CMNTY SCH DIST			2	1.D FE	2,733,473	114.6880	2,695,168	2,350,000	2,492,531		(40,082)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
671137-TJ-6	OAK CREEK WIS			2	1.C FE	3,030,990	102.8560	3,085,680	3,000,000	3,004,014		(4,256)			3.500	3.350	JD	8,750	105,000	12/18/2013	12/01/2023
672240-TA-6	OAKLAND CALIF			2	1.C FE	3,620,149	110.5600	4,129,416	3,735,000	3,651,300		6,022			3.500	3.750	JJ	60,279	130,725	05/07/2015	01/15/2032
672325-ZD-2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY			2	1.E FE	1,138,080	112.9870	1,129,870	1,000,000	1,081,512		(13,472)			4.000	2.430	FA	16,667	40,000	08/05/2016	08/01/2034
675383-NB-5	OCEANSIDE CALIF UNI SCH DIST			2	1.E FE	1,383,168	119.8630	1,438,356	1,200,000	1,293,492		(18,671)			5.000	3.161	FA	25,000	60,000	11/04/2015	08/01/2033
678519-QJ-1	OKLAHOMA CITY OKLA			2	1.A FE	2,968,380	107.9870	3,239,610	3,000,000	2,983,699		2,370			3.000	3.098	MS	30,000	90,000	03/18/2014	03/01/2027
678519-TF-6	OKLAHOMA CITY OKLA			2	1.A FE	3,222,515	108.3110	3,525,523	3,255,000	3,233,144		1,810			3.000	3.077	MS	32,550	97,650	04/15/2015	03/01/2031
680616-A9-0	OLENTANGY LOC SCH DIST OHIO			2	1.B FE	151,218	113.6420	159,099	140,000	145,274		(1,575)			4.000	3.081	JD	467	7,787	02/11/2015	12/01/2030
680616-A9-0	OLENTANGY LOC SCH DIST OHIO	SD		2	1.B FE	540,065	113.6420	568,210	500,000	518,857		(3,432)			4.000	3.080	JD	1,667	17,813	02/11/2015	12/01/2030
680616-YL-7	OLENTANGY LOC SCH DIST OHIO				1.B FE	1,165,470	113.9670	1,139,670	1,000,000	1,052,257		(16,883)			5.000	3.110	JD	4,167	50,000	07/11/2013	12/01/2023
681669-FP-7	OMAHA-DOUGLAS NEB PUB BLDG COMMN			2	1.D FE	1,246,250	110.1470	1,376,838	1,250,000	1,246,323		73			3.000	3.020	MN	6,250	16,771	04/30/2020	05/01/2040
681712-T8-8	OMAHA NEB			2	1.C FE	1,094,246	114.9310	1,229,762	1,070,000	1,084,744		(2,485)			4.000	3.710	AO	9,036	42,800	12/01/2016	04/15/2034
681712-T9-6	OMAHA NEB			2	1.C FE	1,091,700	114.1720	1,221,640	1,070,000	1,083,203		(2,223)			4.000	3.740	AO	9,036	42,800	12/01/2016	04/15/2035
685585-FF-3	ORCHARD CALIF SCH DIST			2	1.C FE	3,705,701	109.7710	4,132,878	3,765,000	3,712,767		2,404			3.750	3.869	FA	58,828	141,188	01/29/2018	08/01/2036
685814-MD-4	OREGON WIS SCH DIST			2	1.C FE	2,233,002	107.2110	2,455,132	2,290,000	2,250,582		3,241			3.000	3.200	MS	22,900	68,700	02/06/2015	03/01/2031
68583N-BN-0	OREGON COAST CMNTY COLLEGE DIST			2	1.B FE	1,137,600	105.4510	1,054,510	1,000,000	1,021,715		(14,505)			4.000	2.469	JD	1,778	40,000	03/08/2012	06/15/2023
686033-DL-2	OREGON OHIO CITY SCH DIST			2	1.D FE	1,016,740	104.5050	1,045,050	1,000,000	1,003,699		(1,856)			3.000	2.800	JD	2,500	30,000	03/21/2013	12/01/2023
68608U-XL-5	OREGON ST			2	1.B FE	6,640,667	113.5620	6,421,931	5,655,000	5,967,684		(104,508)			5.000	2.950	MN	47,125	282,750	12/17/2013	11/01/2024
68609B-S2-4	OREGON ST			2	1.B FE	5,293,000	118.3920	5,919,600	5,000,000	5,199,377		(26,677)			4.000	3.321	FA	83,333	200,000	04/05/2017	08/01/2035
687733-AD-7	OSAGE SCH LAKE OZARK MO			2	1.D FE	1,461,402	104.7930	1,425,185	1,360,000	1,376,452		(13,672)			4.500	3.429	MS	20,400	61,200	02/07/2014	03/01/2027
688664-PJ-4	OSWEGO ILL			2	1.C FE	2,865,000	103.9320	2,977,652	2,865,000	2,865,000					3.522	3.522	JD	4,485	96,701	12/11/2019	12/15/2037
689861-NA-6	OUACHITA PARISH LA EAST OUACHITA PARISH			2	1.D FE	1,080,000	108.0850	1,167,318	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	02/03/2015	03/01/2029
692020-B9-0	OXNARD CALIF SCH DIST			2	1.C FE	1,291,907	116.9210	1,297,823	1,110,000	1,180,997		(18,454)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	OXNARD CALIF SCH DIST			2	1.C FE	1,336,319	121.3770	1,383,698	1,140,000	1,235,398		(19,122)			5.000	3.031	FA	23,750	57,000	04/09/2015	08/01/2030
692020-F4-7	OXNARD CALIF SCH DIST			2	1.C FE	1,732,193	121.3770	1,802,448	1,485,000	1,605,304		(24,073)			5.000	3.091	FA	30,938	74,250	04/09/2015	08/01/2031
692020-H7-8	OXNARD CALIF SCH DIST			2	1.C FE	1,324,955	121.3770	1,414,042	1,165,000	1,245,039		(15,892)			5.000	3.370	FA	24,271	58,250	07/23/2015	08/01/2030
692160-LR-3	OYSTER BAY N Y				1.C FE	2,302,500	115.7470	2,314,940	2,000,000	2,117,927		(30,202)			5.000	3.261	FA	37,778	100,000	04/03/2014	08/15/2024
692634-EW-4	OZARK MO REORG SCH DIST NO R 06			2	1.B FE	1,050,150	107.3070	1,073,070	1,000,000	1,015,948		(7,023)			4.000	3.230	MS	13,333	40,000	09/18/2015	03/01/2030
696735-NS-4	PALMDALE CALIF SCH DIST			2	1.D FE	1,059,551	117.4480	1,209,714	1,030,000	1,050,277		(2,678)			4.000	3.661	FA	17,167	41,200	04/27/2017	08/01/2037
698874-EB-6	PAPIO-MISSOURI RIV NAT RES DIST NEB			2	1.C FE	2,701,450	104.4270	2,908,292	2,785,000	2,715,711		4,168			3.250	3.490	JD	4,023	90,513	05/04/2017	12/15/2033
699211-KZ-0	PARAMOUNT CALIF UNI SCH DIST			2	1.C FE	2,696,818	114.2470	2,993,271	2,620,000	2,658,333		(7,551)			4.000	3.650	FA	43,667	104,800	05/21/2015	08/01/2030
702316-7W-4	PASADENA TEX			2	1.C FE	1,335,388	112.5170	1,406,463	1,250,000	1,291,734		(9,346)			4.000	3.130	FA	18,889	50,000	12/18/2015	02/15/2032
702725-WU-2	PASSAIC CNTY N J			2	1.C FE	1,947,563	115.5840	2,253,888	1,950,000	1,948,114		135			4.000	4.011	JD	6,500	78,000	12/02/2016	12/01/2031
704083-CK-8	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1.C FE	1,009,915	106.1540	1,093,386	1,030,000	1,016,636		1,284			3.375	3.549	AO	8,691	34,763	06/09/2015	10/01/2029
704083-CM-4	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1.C FE	1,078,389	106.2260	1,163,175	1,095,000	1,083,094		886			3.625	3.749	AO	9,923	39,694	06/09/2015	10/01/2031
705655-PV-4	PELHAM ALA			2	1.A FE	1,955,923	107.2040	2,101,198	1,960,000	1,957,835		320			3.000	3.020	FA	24,500	58,800	07/31/2014	02/01/2027
705655-PW-2	PELHAM ALA			2	1.A FE	2,198,284	110.8550	2,261,442	2,040,000	2,096,628		(17,257)			4.000	3.050	FA	34,000	81,600	07/31/2014	02/01/2028
713805-FD-6	PERHAM MINN INDPT SCH DIST NO 549			2	1.C FE	2,409,747	105.2070	2,551,270	2,425,000	2,413,619		851			3.000	3.050	FA	30,313	72,750	02/05/2016	02/01/2032
715382-P2-7	PERTH AMBOY N J			2	1.C FE	512,365	116.1760	540,218	465,000	509,507		(2,858)			4.000	2.731	JJ	9,300	2,170	05/06/2020	07/01/2037
715875-VN-7	PETALUMA CALIF CITY JT UN HIGH SCH DIST			2	1.C FE	1,649,606	115.5850	1,860,919	1,610,000	1,634,987		(3,961)			4.000	3.690	FA	26,833	64,400	01/25/2017	08/01/2036
716090-VM-4	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	1,057,840	117.1660	1,171,660	1,000,000	1,040,332		(5,336)			4.000	3.320	MS	13,333	40,000	06/30/2017	09/01/2034
716090-VN-2	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1.C FE	4,213,800	116.9100	4,676,400	4,000,000	4,149,202		(19,700)			4.000	3.370	MS	53,333	160,000	06/30/2017	09/01/2035
717180-QS-5	PHARR TEX			2	1.C FE	1,106,069	126.7790	1,236,095	975,000	1,080,273		(11,922)			5.000	3.381	FA	18,417	48,750	10/02/2018	08/15/2035
718814-P5-9	PHOENIX ARIZ			2	1.B FE	3,244,440	111.9980	3,359,940	3,000,000	3,093,934		(25,060)			4.000	3.050	JJ	60,000	120,000	06/05/2014	07/01/2027
719780-ML-9	PICKERINGTON OHIO LOC SCH DIST			2	1.C FE	1,067,670	110.8800	1,108,800	1,000,000	1,023,474		(7,578)			4.000	3.151	JD	3,333	40,000	08/22/2014	12/01/2028
720373-HE-2	PIERCE CNTY WASH SCH DIST NO 001 STEILAC			2	1.A FE	1,244,900	106.7340	1,067,340	1,000,000	1,037,356		(25,703)			5.000	2.301	JD	4,167	50,000	02/23/2012	12/01/2022
720390-XU-2	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU			2	1.B FE	1,150,350	105.3740	1,053,740	1,000,000	1,022,818		(15,690)			4.000	2.350	JD	3,333	40,000	01/25/2012	12/01/2022
720475-RQ-7	PIERCE CNTY WASH SCH DIST NO 083 UNIV PL			2	1.A FE	1,227,370	106.7320	1,067,320	1,000,000	1,035,090		(24,098)			5.000	2.460	JD	4,167	50,000	03/07/2012	12/01/2023
720560-RR-4	PIERCE CNTY WASH SCH DIST NO 400 CLOVER			2	1.A FE	1,519,544	108.7650	1,413,945	1,300,000	1,355,657		(22,226)			4.000	2.170	JD	4,333	52,000	01/10/2013	12/01/2023
720594-NU-0	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI			2	1.A FE	1,198,461	118.1140	1,299,254	1,100,000	1,171,068		(9,139)			4.000	2.960	JD	3,667	44,000	11/08/2017	12/01/2036
721812-PR-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1.C FE	2,000,000	110.8500	2,217,000	2,000,000	2,000,000					3.500	3.500	JJ	35,000	70,000	06/28/2017	07/01/2037
721849-LQ-8	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,065,317	108.3800	1,192,180	1,100,000	1,077,322		2,279			3.000	3.280	JJ	16,500	33,000	04/24/2015	07/01/2029
721849-LS-4	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1.C FE	1,048,512	108.3540	1,164,806	1,075,000	1,056,211		1,462			3.250	3.450	JJ	17,469	34,938	04/24/2015	07/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
722054-GJ-6	PINAL CNTY ARIZ UNI SCH DIST NO 1 FLOREN			2	1.C FE	987,090	108.8460	1,088,460	1,000,000	991,996		934			3.000	3.121	JJ	15,000	30,000	04/09/2015	07/01/2028
722086-GC-3	PINAL CNTY ARIZ SCH DIST NO 004 CASA GRA			2	1.C FE	896,464	122.7150	981,720	800,000	865,299		(8,775)			5.000	3.581	JJ	20,000	40,000	03/24/2017	07/01/2036
724114-CF-8	PIPESTONE-JASPER MINN INDPT SCH DIST NO			2	1.A FE	1,656,862	111.4420	1,816,505	1,630,000	1,653,661		(2,390)			3.000	2.798	FA	20,375	46,048	07/23/2019	02/01/2037
724581-RU-9	PITTSBURG CALIF UNI SCH DIST			2	1.D FE	2,433,035	120.2140	2,560,558	2,130,000	2,280,014		(29,818)			5.000	3.330	FA	44,375	106,500	06/04/2015	08/01/2030
724581-RV-7	PITTSBURG CALIF UNI SCH DIST			2	1.D FE	1,118,253	114.9590	1,253,053	1,090,000	1,104,112		(2,777)			4.000	3.690	FA	18,167	43,600	06/04/2015	08/01/2031
725209-MH-0	PITTSBURGH PA			2	1.E FE	521,835	115.0150	575,075	500,000	517,386		(2,503)			4.000	3.370	MS	6,667	20,000	02/15/2019	09/01/2036
725463-4V-2	PITTSFIELD MASS			2	1.C FE	975,570	112.2030	1,122,030	1,000,000	978,567		1,010			3.125	3.299	JD	2,604	31,250	01/24/2018	12/01/2036
725894-LV-9	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			2	1.D FE	1,840,598	115.3660	2,018,905	1,750,000	1,794,939		(8,917)			4.000	3.390	FA	29,167	70,000	05/29/2015	08/01/2030
726838-LF-0	PLAINVILLE MASS			2	1.D FE	1,763,863	110.3000	1,996,430	1,810,000	1,770,324		2,074			3.000	3.187	AO	11,463	54,300	10/11/2017	10/15/2035
726838-LG-8	PLAINVILLE MASS			2	1.D FE	1,805,488	109.9870	2,051,258	1,865,000	1,813,216		2,484			3.000	3.226	AO	11,812	55,950	10/11/2017	10/15/2036
727177-PG-6	PLANO TEX			2	1.A FE	1,080,000	106.7420	1,152,814	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027
728835-C8-0	PLEASANTON CALIF UNI SCH DIST			2	1.C FE	837,426	117.7270	912,384	775,000	819,049		(5,958)			4.000	3.041	FA	12,917	31,000	10/12/2017	08/01/2036
729085-AY-6	PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH				1.A FE	2,000,000	105.7420	2,114,840	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	07/17/2013	02/15/2023
729654-SC-8	PLYMOUTH MASS			2	1.B FE	1,959,597	114.0540	2,092,891	1,835,000	1,893,951		(12,510)			4.000	3.200	MN	12,233	73,400	05/01/2015	05/01/2030
733420-HN-6	PORT ANGELES WASH			2	1.D FE	1,440,175	112.7700	1,550,588	1,375,000	1,401,900		(6,467)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST			2	1.B FE	1,641,567	109.1900	1,697,905	1,555,000	1,580,795		(10,110)			4.000	3.280	JD	5,183	62,200	05/08/2014	12/01/2029
734353-ML-6	PORT HURON MICH AREA SCH DIST			2	1.E FE	5,088,226	113.6600	5,279,507	4,645,000	4,907,511		(45,026)			4.000	2.850	MN	30,967	185,800	09/29/2016	05/01/2034
736236-HR-4	PORTER CNTY IND			2	1.D FE	3,069,575	109.8150	3,387,793	3,085,000	3,072,368		817			3.000	3.040	JJ	42,676	92,550	10/25/2017	07/15/2033
738562-BK-2	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,686,896	109.3830	1,695,437	1,550,000	1,682,938		(3,958)			3.000	2.040	JD	15,242		08/20/2020	12/01/2036
738562-BL-0	POUDRE TECH MET DIST COLO UNLIMITED PPTY			2	1.C FE	1,735,152	109.0340	1,744,544	1,600,000	1,731,254		(3,898)			3.000	2.080	JD	15,733		08/20/2020	12/01/2037
738850-SQ-0	POWAY CALIF UNI SCH DIST			2	1.D FE	3,703,595	112.7970	3,947,895	3,500,000	3,580,985		(20,949)			4.000	3.310	FA	58,333	140,000	07/16/2014	08/01/2028
741141-AU-9	PRESTON CNTY W VA BRD ED			2	1.D FE	2,909,349	100.9140	2,976,963	2,950,000	2,948,154		8,006			3.000	3.150	MN	14,750	88,500	05/17/2011	05/01/2022
741701-3M-6	PRINCE GEORGES CNTY MD			2	1.A FE	3,000,000	112.5000	3,375,000	3,000,000	3,000,000					3.000	3.000	MS	26,500	90,000	08/29/2017	09/15/2033
742633-TN-0	PRIOR LAKE MINN INDPT SCH DIST NO 719			2	1.C FE	2,137,260	107.5260	2,150,520	2,000,000	2,034,818		(15,926)			4.000	3.130	FA	33,333	80,000	11/19/2013	02/01/2025
743635-BZ-6	PROSSER WASH PUB HOSP DIST			2	1.G FE	982,020	107.6820	1,076,820	1,000,000	990,002		1,250			3.500	3.665	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	PROSSER WASH PUB HOSP DIST			2	1.G FE	581,421	107.7210	635,554	590,000	584,326		462			3.750	3.868	JD	1,844	22,125	05/16/2014	12/01/2030
745401-CD-9	PULASKI CNTY ARK SPL SCH DIST			2	1.C FE	3,205,508	102.5430	3,332,648	3,250,000	3,211,721		1,923			3.250	3.350	FA	44,010	105,625	08/04/2017	02/01/2036
746140-BB-7	PURCELLVILLE VA			2	1.C FE	575,725	110.0090	550,045	500,000	518,917		(8,655)			5.000	3.111	FA	10,417	25,000	10/10/2013	02/01/2026
747442-MB-4	QUAKER VALLEY PA SCH DIST			2	1.C FE	1,723,341	102.7820	1,783,268	1,735,000	1,724,962		556			3.000	3.050	AO	13,013	52,050	11/09/2017	04/01/2035
751091-TM-1	RALEIGH N C			2	1.A FE	3,350,700	112.2960	3,818,064	3,400,000	3,358,379		2,068			3.375	3.480	FA	47,813	114,750	01/24/2017	02/01/2036
751622-GN-5	RAMSEY CNTY MINN			2	1.A FE	1,715,000	100.1700	1,717,916	1,715,000	1,715,000					2.500	2.500	FA	17,865	42,875	06/04/2013	02/01/2023
756843-YE-2	RED OAK TEX INDPT SCH DIST			2	1.A FE	3,511,200	110.4970	3,889,494	3,520,000	3,512,753		343			3.500	3.517	FA	46,542	123,200	01/25/2017	08/15/2036
758449-QU-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,678,050	112.6880	1,690,320	1,500,000	1,603,048		(17,496)			4.000	2.630	JD	5,000	60,000	06/22/2016	06/01/2034
758449-RP-9	REEDY CREEK IMPT DIST FLA			2	1.D FE	1,077,900	115.7120	1,157,120	1,000,000	1,054,338		(7,561)			4.000	3.061	JD	3,333	40,000	09/15/2017	06/01/2035
761852-GW-6	REYNOLDSBURG OHIO CITY SCH DIST			2	1.C FE	2,296,278	113.4760	2,468,103	2,175,000	2,233,479		(12,100)			4.000	3.340	JD	7,250	87,000	04/30/2015	12/01/2029
76222R-TY-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	3,000,000	107.8510	3,235,530	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	04/28/2016	05/01/2033
76222R-VN-9	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1.C FE	6,867,848	116.4060	7,554,749	6,490,000	6,743,961		(35,539)			4.000	3.310	MN	43,267	259,600	04/26/2017	05/01/2037
763227-JY-2	RICHARDSON TEX				1.A FE	1,411,054	109.9720	1,242,684	1,130,000	1,196,018		(30,082)			5.000	2.168	FA	21,344	56,500	03/26/2013	02/15/2023
766809-TE-7	RINGGOLD PA SCH DIST			2	1.E FE	4,040,000	108.3880	4,378,875	4,040,000	4,040,000					3.500	3.500	MN	18,068	141,400	01/19/2017	11/15/2035
76886P-GQ-0	RIVERSIDE CALIF CMNTY COLLEGE DIST	SD		2	1.C FE	5,223,700	114.7800	5,739,000	5,000,000	5,111,345		(22,045)			4.000	3.470	FA	83,333	200,000	06/05/2015	08/01/2030
769059-XM-3	RIVERSIDE CALIF UNI SCH DIST			2	1.C FE	4,839,700	111.3880	5,569,400	5,000,000	4,888,195		9,518			3.500	3.780	FA	72,917	175,000	06/04/2015	08/01/2030
769229-CX-1	RIVERSIDE OHIO LOC SCH DIST			2	1.E FE	700,000	104.0210	728,147	700,000	700,000					3.441	3.441	AO	6,022	18,132	12/18/2019	10/01/2038
772487-3Q-5	ROCK ISLAND ILL			2	1.C FE	723,813	115.1950	743,008	645,000	721,923		(1,890)			4.000	2.340	JD	5,447		09/30/2020	12/01/2040
776219-PE-1	ROMULUS MICH CMNTY SCHS			2	1.F FE	557,375	114.6090	573,045	500,000	526,854		(5,631)			5.000	3.648	MN	4,167	25,000	01/09/2015	11/01/2029
779431-DG-7	ROWAN CNTY KY			2	1.E FE	1,300,000	106.4960	1,384,448	1,300,000	1,300,000					3.000	3.000	JD	3,250	39,000	06/09/2016	06/01/2033
779631-JM-3	ROWLAND CALIF UNI SCH DIST			2	1.D FE	4,476,852	109.5980	4,942,870	4,510,000	4,485,833		1,879			3.250	3.310	FA	61,073	146,575	10/22/2015	08/01/2031
780464-LT-8	ROYAL OAK MICH			2	1.C FE	774,045	117.1850	878,888	750,000	768,459		(2,195)			4.000	3.611	AO	7,500	30,000	05/18/2018	04/01/2033
780464-LU-5	ROYAL OAK MICH			2	1.C FE	591,508	116.9320	672,359	575,000	587,677		(1,505)			4.000	3.651	AO	5,750	23,000	05/18/2018	04/01/2034
782051-AX-4	RUSHFORD PETERSON MINN INDPT SCH DIST NO			2	1.C FE	2,180,000	107.3870	2,341,037	2,180,000	2,180,000					3.000	3.000	FA	27,250	65,400	01/16/2015	02/01/2030
783244-HE-9	RUTHERFORD CNTY TENN			2	1.B FE	5,247,788	109.9260	5,853,560	5,325,000	5,257,210		3,172			3.000	3.100	AO	39,938	159,750	11/08/2017	04/01/2037
785870-VU-7	SACRAMENTO CALIF CITY UNI SCH DIST			2	1.C FE	3,508,502	116.9600	3,649,152	3,120,000	3,312,634		(38,077)			5.000	3.529	FA	65,000	156,000	05/15/2015	08/01/2032
786702-5N-6	SAGINAW CNTY MICH			2	1.D FE	1,061,530	116.2700	1,162,700	1,000,000	1,044,355		(5,713)			4.000	3.270	MN	6,667	40,000	10/31/2017	11/01/2035
786743-NG-5	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,141,310	121.7520	1,217,520	1,000,000	1,080,472		(13,589)			5.000	3.339	MN	8,333	50,000	03/03/2016	05/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
786743-PE-8	SAGINAW MICH CITY SCH DIST			2	1.C FE	1,111,340	123.9860	1,239,860	1,000,000	1,075,132		(10,378)			5.000	3.660	MN	8,333	50,000	04/07/2017	05/01/2036
787758-TA-9	ST CHARLES ILL				1.B FE	1,096,684	103.3620	997,443	965,000	979,500		(15,516)			4.000	2.330	JD	3,217	38,600	09/28/2012	12/01/2021
787758-XU-0	ST CHARLES ILL			2	1.B FE	1,315,000	112.1800	1,475,167	1,315,000	1,315,000					3.550	3.550	JD	3,890	46,683	04/04/2018	12/01/2034
788076-RS-8	ST CHARLES PARISH LA SCH DIST NO 1 PARIS			2	1.D FE	1,014,959	106.1480	1,077,402	1,015,000	1,014,993		1			3.250	3.250	MS	10,996	32,988	11/19/2013	03/01/2025
788631-CK-3	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.C FE	4,490,150	112.2160	4,864,564	4,335,000	4,437,261		(18,084)			4.000	3.490	FA	72,250	173,400	11/03/2017	02/01/2037
788631-CR-8	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1.D FE	1,961,150	107.1360	2,067,725	1,930,000	1,950,043		(6,035)			4.000	3.641	FA	32,167	77,200	01/16/2019	02/01/2035
788832-GA-5	ST CLAIR PA AREA SCH DIST			2	1.C FE	822,386	104.3110	855,350	820,000	822,126		(260)			3.000	2.941	AO	6,150	7,995	04/29/2020	10/01/2038
789177-QV-7	ST CLOUD MINN INDPT SCH DIST NO 742			2	1.C FE	1,841,403	113.3710	1,983,993	1,750,000	1,808,167		(10,351)			4.000	3.285	FA	29,167	70,000	01/20/2017	02/01/2035
789466-RU-5	ST FRANCIS MINN INDPT SCH DIST NO 015			2	1.C FE	1,000,000	102.9330	1,029,330	1,000,000	1,000,000					3.300	3.300	FA	13,750	33,000	12/08/2017	02/01/2037
791400-WH-3	ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIS			2	1.C FE	1,140,080	100.6000	1,006,000	1,000,000	1,002,886		(17,583)			4.000	2.209	MS	13,333	40,000	06/27/2012	03/01/2022
791621-VU-6	ST LOUIS MO			2	1.C FE	1,404,264	126.9310	1,605,677	1,265,000	1,376,097		(13,465)			5.000	3.591	FA	23,894	63,250	10/31/2018	02/15/2034
791697-CU-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS				1.B FE	3,445,590	104.7760	3,143,280	3,000,000	3,064,918		(50,865)			4.000	2.230	AO	30,000	120,000	11/09/2012	04/01/2022
792775-PA-0	ST MICHAEL MINN INDPT SCH DIST NO 885			2	1.C FE	2,940,000	106.0990	3,182,970	3,000,000	2,962,917		3,965			3.000	3.175	FA	37,500	90,000	08/28/2014	02/01/2029
795168-KN-2	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1.A	398,560	109.2490	404,221	370,000	379,121		(3,248)			4.000	3.029	MS	4,933	14,800	05/22/2014	09/01/2028
795168-KY-8	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1.C FE	2,833,010	109.2490	2,873,249	2,630,000	2,694,836		(23,087)			4.000	3.029	MS	35,067	105,200	05/22/2014	09/01/2028
796237-J9-7	SAN ANTONIO TEX			2	1.A FE	2,379,784	110.9780	2,441,516	2,200,000	2,264,335		(19,626)			4.000	3.000	FA	36,667	88,000	07/30/2014	02/01/2028
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST			2	1.A FE	3,044,970	111.0090	3,330,270	3,000,000	3,038,839		(4,512)			3.000	2.810	FA	34,000	88,750	07/24/2019	08/15/2038
796711-B9-9	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1.E FE	1,172,462	108.2550	1,293,647	1,195,000	1,175,354		954			3.125	3.260	FA	15,560	37,344	10/18/2017	08/01/2036
797355-5T-7	SAN DIEGO CALIF UNI SCH DIST			2	1.C FE	4,887,700	109.2800	5,464,000	5,000,000	4,902,323		4,818			3.000	3.160	JJ	75,000	150,000	10/19/2017	07/01/2036
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST			2	1.D FE	2,521,425	111.9520	2,798,800	2,500,000	2,510,423		(2,124)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
797508-GB-8	SAN DIEGUITO CALIF UN HIGH SCH DIST			2	1.C FE	6,290,942	108.8410	6,916,846	6,355,000	6,305,238		2,562			3.500	3.569	FA	92,677	222,425	04/16/2015	08/01/2035
79781R-FQ-7	SAN GORGONIO MEM HEALTHCARE DIST CALIF			2	2.C FE	1,013,560	107.0930	1,070,930	1,000,000	1,007,058		(1,383)			4.000	3.831	FA	16,667	40,000	11/18/2015	08/01/2033
798189-LZ-7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1.B FE	746,290	112.3170	831,146	740,000	743,155		(616)			3.500	3.400	MS	8,633	25,900	06/10/2015	09/01/2029
798359-KM-6	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	1,492,845	107.3380	1,610,070	1,500,000	1,496,851		626			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1.D FE	994,420	107.4100	1,074,100	1,000,000	997,236		442			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,198,192	111.1890	2,496,193	2,245,000	2,213,786		3,040			3.500	3.690	FA	32,740	78,575	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CALIF UNI SCH DIST			2	1.E FE	2,474,880	110.5840	2,830,950	2,560,000	2,500,713		5,045			3.500	3.790	FA	37,333	89,600	05/22/2015	08/01/2030
798755-GM-0	SAN MARCOS CALIF UNI SCH DIST			2	1.D FE	2,000,000	109.5270	2,190,540	2,000,000	2,000,000					3.377	3.377	FA	28,142	33,958	01/15/2020	08/01/2040
799017-QE-1	SAN MATEO CALIF UN HIGH SCH DIST			2	1.B FE	1,238,342	111.7070	1,346,069	1,205,000	1,224,354		(3,104)			3.250	2.940	MS	13,054	39,163	02/25/2016	09/01/2033
799408-X2-0	SAN RAMON VALLEY CALIF UNI SCH DIST			2	1.B FE	1,630,320	115.2190	1,728,285	1,500,000	1,563,101		(12,655)			4.000	3.011	FA	25,000	60,000	04/10/2015	08/01/2030
799561-NL-5	SAN YSIDRO CALIF SCH DIST			2	1.G FE	1,134,070	116.9190	1,169,190	1,000,000	1,129,532		(4,538)			4.000	2.141	FA	11,556		09/04/2020	08/01/2040
800205-GD-2	SANDUSKY OHIO CITY SCH DIST			2	1.C FE	800,000	108.8250	870,600	800,000	800,000					3.451	3.451	MN	4,601	21,396	12/19/2019	11/01/2039
800783-EV-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY			2	1.E FE	2,421,824	112.2280	2,508,296	2,235,000	2,411,167		(10,657)			4.000	2.741	JD	7,450	33,525	06/05/2020	12/01/2040
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1.C FE	1,542,051	108.8620	1,714,577	1,575,000	1,556,401		2,500			3.000	3.200	FA	19,688	47,250	09/18/2014	08/01/2027
801019-NS-5	SANILAC CNTY MICH			2	1.D FE	4,063,390	107.9960	4,411,637	4,085,000	4,065,520		1,149			4.470	4.521	JD	15,217	182,600	12/17/2018	06/01/2033
801495-L2-6	SANTA CLARA CALIF UNI SCH DIST			2	1.B FE	5,188,530	109.0770	5,699,273	5,225,000	5,199,930		2,183			3.500	3.560	JJ	91,438	182,875	05/15/2015	07/01/2030
802309-MA-9	SANTA MARIA CALIF JT UN HIGH SCH DIST			2	1.E FE	991,390	107.2240	1,099,046	1,025,000	1,002,373		1,981			3.000	3.270	FA	12,813	30,750	12/17/2014	08/01/2030
804237-CG-8	SAUGUS CALIF UN SCH DIST SCH FACS IMPT D			2	1.E FE	1,401,218	110.3510	1,434,563	1,300,000	1,398,710		(2,508)			3.000	2.120	FA	10,508		09/11/2020	08/01/2040
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D			2	1.A FE	1,062,730	107.0360	1,070,360	1,000,000	1,017,418		(7,967)			4.000	3.130	FA	16,667	40,000	09/18/2014	02/01/2029
807688-GY-6	SCHOOL ADMINISTRATIVE DIST NO 051 ME				1.D FE	1,351,400	108.4950	1,177,171	1,085,000	1,135,553		(27,456)			5.000	2.320	AO	11,453	54,250	05/23/2012	10/15/2022
810453-5P-1	SCOTTSDALE ARIZ			2	1.A FE	2,180,781	106.4670	2,113,370	1,985,000	2,023,374		(24,595)			4.500	3.170	JJ	44,663	89,325	12/18/2013	07/01/2025
810453-5P-1	SCOTTSDALE ARIZ	SD		2	1.A FE	131,836	106.4670	127,760	120,000	122,320		(1,487)			4.500	3.170	JJ	2,700	5,400	12/18/2013	07/01/2025
810827-ZD-0	SCRANTON PA SCH DIST			2	1.F FE	1,675,965	116.3900	1,745,850	1,500,000	1,675,464		(501)			4.000	2.370	JD	1,333		12/02/2020	12/01/2040
811403-UP-7	SEA ISLE CITY N J			2	1.C FE	1,566,949	108.2590	1,710,492	1,580,000	1,569,406		608			3.000	3.060	MN	7,900	47,400	10/13/2016	11/01/2034
815628-HG-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260				1.D FE	1,143,290	128.3300	1,283,300	1,000,000	1,105,825		(8,319)			4.000	2.850	AO	10,000	40,000	02/24/2016	10/01/2031
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1.D FE	1,560,525	116.6730	1,750,095	1,500,000	1,543,637		(6,768)			4.000	3.438	AO	15,000	60,000	04/27/2018	10/01/2033
815670-LX-0	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M			2	1.C FE	3,334,656	110.1150	3,523,680	3,200,000	3,248,603		(17,191)			4.000	3.398	MS	42,667	128,000	07/08/2015	09/01/2029
815853-SR-8	SEGUIN TEX INDPT SCH DIST			2	1.A FE	1,139,786	110.0080	1,243,090	1,130,000	1,138,444		(977)			3.000	2.890	FA	12,807	33,994	07/18/2019	02/15/2038
817207-RP-0	SENECA VY PA SCH DIST			2	1.B FE	2,126,480	113.2800	2,265,600	2,000,000	2,058,699		(12,995)			4.000	3.241	MS	26,667	80,000	04/14/2015	03/01/2029
818461-GV-1	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1.E FE	4,866,843	106.3630	4,929,925	4,635,000	4,687,172		(30,104)			4.000	3.298	MS	61,800	185,400	05/09/2014	09/01/2027
818461-JV-8	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1.E FE	3,187,174	112.1140	3,430,688	3,060,000	3,141,038		(15,822)			4.000	3.381	MS	40,800	122,400	11/30/2017	09/01/2034
819853-BG-6	SHARON WIS SCH DIST NO 011				1.E FE	1,927,989	103.4640	1,955,470	1,890,000	1,895,221		(3,983)			4.930	4.699	AO	23,294	93,177	10/14/2010	04/01/2022
820871-QL-8	SHEBOYGAN CNTY WIS			2	1.C FE	1,718,925	101.2590	1,645,459	1,625,000	1,629,719		(13,997)			4.000	3.110	MN	10,833	65,000	12/18/2013	05/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
82574P-AV-0	SIBLEY EAST SCH DIST 2310 MINN			2	1.C FE	1,587,058	108.7900	1,751,519	1,610,000	1,595,142		1,574			3.250	3.381	FA	21,802	52,325	06/11/2015	02/01/2029
82574P-AY-4	SIBLEY EAST SCH DIST 2310 MINN			2	1.C FE	1,856,914	108.8380	2,051,596	1,885,000	1,864,501		1,479			3.500	3.620	FA	27,490	65,975	06/11/2015	02/01/2032
826101-GD-3	SIDNEY N Y CENT SCH DIST				1.C FE	1,118,990	105.5680	1,055,680	1,000,000	1,018,829		(12,547)			4.000	2.670	JD	1,778	40,000	02/09/2012	06/15/2022
829689-CR-7	SISKIYOU CALIF JT CMNTY COLLEGE DIST			2	1.E FE	1,437,346	107.9560	1,597,749	1,480,000	1,454,302		2,942			3.000	3.260	FA	18,500	44,400	09/05/2014	08/01/2028
830235-GV-3	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,391,657	107.9860	1,533,401	1,420,000	1,402,587		1,886			3.250	3.428	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1.F FE	1,513,961	106.9320	1,652,099	1,545,000	1,524,762		1,679			3.375	3.533	JD	4,345	52,144	10/17/2014	12/01/2030
830728-UD-1	SKOKIE ILL			2	1.C FE	1,100,000	110.1970	1,212,167	1,100,000	1,100,000					3.000	3.000	JD	2,750	32,175	11/19/2019	12/01/2037
832652-CC-3	SMITHVILLE TWP N C BRUNSWICK CNTY				1.D FE	1,984,505	103.9810	1,715,687	1,650,000	1,698,855		(33,397)			5.000	2.849	JD	6,875	82,500	03/30/2012	06/01/2022
833119-YX-2	SNOHOMISH CNTY WASH SCH DIST NO 002 EVER			2	1.B FE	1,254,260	115.3820	1,390,353	1,205,000	1,235,091		(4,969)			4.000	3.490	JD	4,017	48,200	11/16/2016	12/01/2034
833124-RL-6	SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE			2	1.A FE	541,405	117.5020	587,510	500,000	528,717		(4,004)			4.000	3.009	JD	1,667	20,000	08/30/2017	12/01/2035
833209-MA-4	SNOHOMISH CNTY WASH SCH DIST NO 103 MONR			2	1.A FE	2,114,880	116.1820	2,323,640	2,000,000	2,076,763		(11,586)			4.000	3.281	JD	6,667	80,000	07/13/2017	12/01/2035
833714-7S-1	SOCORRO TEX INDPT SCH DIST			2	1.A FE	3,422,160	112.5500	3,376,500	3,000,000	3,127,020		(45,652)			5.000	3.301	FA	56,667	150,000	10/11/2013	08/15/2026
837596-BG-9	SOUTH DAVIS REC DIST UTAH				1.C FE	1,414,760	109.6280	1,238,796	1,130,000	1,192,745		(30,381)			5.000	2.149	JJ	28,250	56,500	02/14/2013	01/01/2023
839198-PP-7	SOUTH PARK PA SCH DIST			2	1.C FE	867,274	105.1950	888,898	845,000	864,910		(2,364)			3.000	2.471	AO	6,338	8,732	04/22/2020	10/01/2035
839635-HM-4	SOUTH REDFORD MICH SCH DIST			2	1.C FE	1,319,528	114.8310	1,303,332	1,135,000	1,205,717		(19,909)			5.000	3.020	MN	9,458	56,750	10/08/2014	05/01/2028
839822-QH-9	SOUTH ST PAUL MINN SPL SCH DIST NO 006			2	1.A FE	2,140,216	103.8950	2,161,016	2,080,000	2,088,769		(7,797)			4.000	3.600	FA	34,667	83,200	07/24/2013	02/01/2026
840610-QY-8	SOUTH WASHINGTON CNTY INDPT SCH DIST NO			2	1.C FE	2,058,020	108.2130	2,164,260	2,000,000	2,020,459		(6,222)			3.500	3.149	FA	29,167	70,000	04/25/2014	02/01/2027
840610-SE-0	SOUTH WASHINGTON CNTY INDPT SCH DIST NO	SD		2	1.C FE	10,918,477	110.9400	11,521,119	10,385,000	10,678,956		(52,933)			3.500	2.897	FA	151,448	363,475	02/24/2016	02/01/2032
843257-HV-1	SOUTHERN KERN CALIF UNI SCH DIST			2	1.C FE	1,000,800	107.8440	1,094,617	1,015,000	1,003,693		647			3.000	3.100	MN	5,075	30,450	04/28/2016	11/01/2034
843279-VL-1	SOUTHERN LEHIGH PA SCH DIST			2	1.C FE	1,514,412	104.7840	1,545,564	1,475,000	1,484,300		(4,162)			2.500	2.200	MS	12,292	36,875	02/12/2013	09/01/2023
844559-KB-9	SOUTHMORELAND SCH DIST PA			2	1.D FE	118,710	100.1100	120,132	120,000	119,809		150			2.000	2.130	AO	600	3,111	01/16/2013	04/01/2022
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST			2	1.A FE	684,644	110.5570	702,037	635,000	652,825		(5,433)			4.000	3.039	FA	10,583	25,400	07/31/2014	02/01/2028
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST	SD		2	1.A FE	2,663,105	110.5570	2,730,758	2,470,000	2,539,337		(21,135)			4.000	3.039	FA	41,167	98,800	07/31/2014	02/01/2028
846032-BF-6	SOUTHWICK TOLLAND REGL SCH DIST MASS				1.E FE	776,072	106.2800	674,878	635,000	657,772		(16,686)			5.000	2.250	MN	5,292	31,750	05/08/2013	05/01/2022
846032-BG-4	SOUTHWICK TOLLAND REGL SCH DIST MASS				1.E FE	772,544	111.0780	699,791	630,000	666,479		(15,046)			5.000	2.430	MN	5,250	31,500	05/08/2013	05/01/2023
848899-DT-4	SPOKANE CNTY WASH SCH DIST NO 363 WEST V				1.A FE	1,629,765	103.4730	1,552,095	1,500,000	1,513,026		(13,849)			4.000	3.030	JD	5,000	60,000	05/26/2011	12/01/2021
850000-7M-6	SPRING TEX INDPT SCH DIST			2	1.A FE	1,057,350	119.0270	1,190,270	1,000,000	1,047,513		(5,402)			4.000	3.290	FA	15,111	40,000	01/30/2019	08/15/2036
850000-W8-9	SPRING TEX INDPT SCH DIST				1.A FE	1,178,060	107.8010	1,078,010	1,000,000	1,035,459		(21,096)			5.000	2.749	FA	18,889	50,000	07/18/2013	08/15/2022
850000-Y8-7	SPRING TEX INDPT SCH DIST			2	1.A FE	2,059,116	107.7580	2,090,505	1,940,000	1,970,781		(13,801)			4.000	3.220	FA	29,316	77,600	11/15/2013	02/15/2025
850272-N9-2	SPRINGDALE ARK SCH DIST NO 050			2	1.C FE	1,731,300	102.9260	1,790,912	1,740,000	1,732,909		364			3.750	3.787	JD	5,438	65,250	03/07/2017	06/01/2035
850752-NH-5	SPRINGFIELD MASS			2	1.C FE	1,500,000	108.3510	1,625,265	1,500,000	1,500,000					3.000	3.000	JD	3,750	45,000	02/06/2015	12/01/2028
856597-FT-1	STATE CENTER CALIF CMNTY COLLEGE DIST			2	1.C FE	1,081,090	117.8660	1,178,660	1,000,000	1,056,849		(7,689)			4.000	3.041	FA	16,667	40,000	09/15/2017	08/01/2036
862811-4T-0	STRATFORD CONN			2	1.F FE	571,375	109.2900	546,450	500,000	524,859		(12,294)			5.000	2.380	JD	1,111	25,000	12/04/2014	12/15/2030
864813-A4-2	SUFFOLK VA			2	1.A FE	3,170,041	113.9300	3,138,772	2,755,000	2,886,415		(42,325)			5.000	3.271	JD	11,479	137,750	07/18/2013	12/01/2026
866045-NE-3	SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT			2	1.B FE	1,053,950	115.2740	1,152,740	1,000,000	1,034,572		(5,205)			4.000	3.351	JD	3,333	40,000	01/25/2017	12/01/2034
866382-FD-1	SUMNER CNTY KANS			2	2.B FE	1,124,217	108.4370	1,122,323	1,035,000	1,070,747		(8,895)			4.000	3.018	AO	10,350	41,400	05/21/2014	10/01/2027
866382-FE-9	SUMNER CNTY KANS			2	2.B FE	1,159,218	107.8580	1,164,866	1,080,000	1,111,892		(7,910)			4.000	3.158	AO	10,800	43,200	05/29/2014	10/01/2028
866407-K9-9	SUMNER CNTY TENN	SD		2	1.B FE	1,981,437	107.4270	2,261,338	2,105,000	2,015,833		6,621			3.000	3.470	JD	5,263	63,150	05/22/2015	12/01/2031
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST			2	1.C FE	5,229,900	111.8620	5,593,100	5,000,000	5,127,319		(28,114)			4.000	3.340	MS	66,667	200,000	01/19/2017	03/01/2035
867578-SP-2	SUNNYVALE CALIF SCH DIST			2	1.B FE	2,527,040	121.1860	2,593,380	2,140,000	2,331,681		(37,905)			5.000	2.931	MS	35,667	107,000	06/03/2015	09/01/2030
867646-HD-6	SUNNYVALE TEX SCH DIST			2	1.A FE	1,839,440	115.4380	1,997,077	1,730,000	1,799,082		(12,245)			4.000	3.150	FA	26,142	69,200	06/28/2017	02/15/2037
868424-HP-0	SUPERIOR WIS SCH DIST			2	1.D FE	4,650,000	106.3190	4,943,834	4,650,000	4,650,000					3.000	3.000	AO	34,875	139,500	05/18/2016	04/01/2033
871463-SP-1	SYLVANIA OHIO CITY SCH DIST				1.E FE	3,876,060	112.0580	4,157,352	3,710,000	3,807,276		(10,447)			4.000	3.616	JD	12,367	148,400	04/10/2015	12/01/2028
875594-AQ-6	TANGIPAHOA PARISH LA REC DIST NO 3			2	1.D FE	390,904	114.8730	459,492	400,000	394,440		950			3.250	3.543	AO	3,250	13,000	08/12/2016	04/01/2031
87601U-AY-9	TAOS N MEX SCH DIST NO 001			2	1.D FE	1,514,292	116.2140	1,510,782	1,300,000	1,383,490		(21,234)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	2,685,000	112.2680	3,014,396	2,685,000	2,685,000					4.000	3.998	JD	8,950	107,400	07/13/2018	12/01/2031
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51			2	1.D FE	1,937,998	114.3840	2,167,577	1,895,000	1,928,494		(4,180)			4.000	3.708	JD	6,317	75,800	07/13/2018	12/01/2035
877792-EP-2	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.C FE	1,175,309	100.4080	1,214,937	1,210,000	1,175,881		571			2.000	2.210	JJ	7,999		08/13/2020	01/01/2037
877792-EQ-0	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO			2	1.C FE	982,120	100.9840	1,009,840	1,000,000	982,387		267			2.125	2.250	JJ	7,024		08/13/2020	01/01/2038
879743-MY-5	TEMPE ARIZ UN HIGH SCH DIST NO 213			2	1.C FE	1,520,790	108.6140	1,629,210	1,500,000	1,508,365		(2,218)			3.500	3.330	JJ	26,250	52,500	11/07/2014	07/01/2029
880064-C8-1	TEMPLE TEX				1.C FE	2,061,724	102.7850	1,721,649	1,675,000	1,702,057		(45,546)			5.000	2.200	FA	34,896	83,750	05/09/2012	08/01/2021
882723-6K-0	TEXAS ST			2	1.A FE	5,450,500	122.9480	6,147,400	5,000,000	5,281,467		(44,353)			5.000	3.869	FA	104,167	250,000	12/02/2016	08/01/2036
882723-7E-3	TEXAS ST	SD		2	1.A FE	11,704,100	126.8560	12,685,600	10,000,000	11,141,878		(150,127)			5.000	3.111	AO	125,000	500,000	01/20/2017	10/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882724-BP-1	TEXAS ST			2	1.A FE	1,445,054	118.0040	1,593,054	1,350,000	1,415,323		(8,788)			4.000	3.180	FA	22,500	54,000	05/24/2017	08/01/2036
886155-ML-1	THURSTON CNTY WASH SCH DIST NO 033 TUMWA			2	1.A FE	1,071,830	111.5470	1,115,470	1,000,000	1,026,995		(7,378)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
889278-YV-3	TOLEDO OHIO			2	1.G FE	3,007,053	106.5590	3,095,539	2,905,000	3,005,948		(1,104)			3.000	2.600	JD	10,652		10/29/2020	12/01/2035
890125-WF-0	TOMS RIVER N J BRD ED			2	1.D FE	1,127,620	105.4380	1,054,380	1,000,000	1,022,641		(14,267)			4.000	2.490	JJ	18,444	40,000	12/12/2012	07/15/2024
891381-R5-6	TORRANCE CALIF UNI SCH DIST			2	1.D FE	1,867,565	112.0400	1,960,700	1,750,000	1,798,830		(12,672)			4.000	3.170	FA	29,167	70,000	02/12/2015	08/01/2030
891381-Y5-8	TORRANCE CALIF UNI SCH DIST			2	1.D FE	2,645,000	109.6240	2,899,555	2,645,000	2,645,000					3.000	3.000	FA	33,063	79,350	01/28/2016	08/01/2032
892406-BE-8	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.C FE	1,169,351	119.7130	1,227,058	1,025,000	1,096,773		(14,262)			5.000	3.340	FA	21,354	51,250	06/24/2015	08/01/2031
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1.C FE	1,097,210	111.3080	1,229,953	1,105,000	1,098,244		419			3.500	3.561	FA	16,115	38,675	04/26/2018	08/01/2033
89453P-L5-6	TRAVIS CNTY TEX			2	1.A FE	4,376,731	112.7560	4,910,524	4,355,000	4,373,915		(1,969)			3.000	2.940	MS	43,550	153,877	06/05/2019	03/01/2037
896417-PQ-9	TRINITY AREA SCH DIST PA			2	1.G FE	3,205,000	112.4890	3,605,272	3,205,000	3,205,000					3.600	3.600	JJ	53,203	115,380	11/29/2017	01/15/2034
897659-RL-4	TROY OHIO			2	1.B FE	522,810	105.3790	526,895	500,000	521,439		(1,371)			3.000	1.981	JD	1,250	3,125	09/02/2020	12/01/2038
897712-NL-5	TROY PA AREA SCH DIST BRADFORD CNTY			2	1.C FE	982,450	108.8690	1,088,690	1,000,000	987,795		1,127			3.125	3.280	MS	10,417	31,250	11/03/2015	03/01/2030
898242-KV-3	TRUSSVILLE ALA			2	1.C FE	1,311,575	118.1080	1,352,337	1,145,000	1,222,849		(17,234)			5.000	3.241	MS	19,083	57,250	05/29/2015	03/01/2029
89855E-DT-2	TUALATIN VALLEY ORE FIRE & RESCUE RURAL			2	1.A FE	1,232,406	101.5810	1,152,944	1,135,000	1,139,641		(10,974)			4.000	3.000	JD	3,783	45,400	05/18/2011	06/01/2022
899645-A3-9	TULSA OKLA			2	1.C FE	4,042,563	106.8340	4,385,536	4,105,000	4,054,624		3,278			3.375	3.500	MS	46,181	138,544	01/26/2017	03/01/2033
899645-YC-3	TULSA OKLA			2	1.C FE	2,863,084	102.6610	2,992,568	2,915,000	2,880,482		3,209			3.000	3.150	MS	29,150	87,450	02/06/2015	03/01/2030
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT			2	1.C FE	2,245,800	106.6310	2,431,187	2,280,000	2,249,349		1,278			3.125	3.226	FA	29,688	71,250	01/24/2018	08/01/2038
901561-GG-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,854,972	113.7420	1,939,301	1,705,000	1,764,278		(14,952)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1.B FE	1,081,510	113.7420	1,137,420	1,000,000	1,032,286		(8,130)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
91152R-BP-9	UNITED SOUTH CENT MINN INDPT SCH DIST NO				1.C FE	1,553,900	104.1230	1,410,867	1,355,000	1,380,411		(22,907)			4.000	2.239	FA	22,583	54,200	09/19/2012	02/01/2022
915633-LN-9	UPPER DARBY PA SCH DIST			2	1.E FE	573,190	117.3540	586,770	500,000	571,047		(2,143)			4.000	2.010	AO	5,000		09/10/2020	04/01/2039
915633-LP-4	UPPER DARBY PA SCH DIST			2	1.E FE	571,600	117.1260	585,630	500,000	569,507		(2,093)			4.000	2.050	AO	5,000		09/10/2020	04/01/2040
915730-YG-4	UPPER DUBLIN PA SCH DIST			2	1.D FE	1,052,800	111.8150	1,118,150	1,000,000	1,028,840		(6,504)			4.000	3.240	FA	16,667	40,000	01/20/2017	02/01/2031
921067-JQ-8	VAN DYKE MICH PUB SCHS			2	1.C FE	1,747,735	123.0920	1,901,771	1,545,000	1,681,964		(19,081)			5.000	3.430	MN	12,875	77,250	04/25/2017	05/01/2036
92209P-BM-1	VANTAGE CAREER CTR JT VOCATIONAL SCH DIS			2	1.C FE	1,109,714	102.9540	1,091,312	1,060,000	1,066,815		(7,229)			4.000	3.280	JD	3,533	42,400	06/25/2014	12/01/2027
923004-RV-9	VENTURA CALIF UNI SCH DIST			2	1.D FE	1,090,154	115.3890	1,096,196	950,000	1,005,492		(14,371)			5.000	3.260	FA	19,792	47,500	07/11/2014	08/01/2028
926009-KX-8	VICTOR N Y CENT SCH DIST				1.C FE	628,325	107.0100	535,050	500,000	521,961		(14,767)			5.000	1.920	JD	1,111	25,000	04/10/2013	06/15/2022
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.E FE	2,950,230	108.2260	3,246,780	3,000,000	2,960,382		2,310			3.000	3.120	FA	37,500	90,000	05/04/2016	08/01/2034
926055-KF-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1.E FE	1,967,420	114.5120	2,003,960	1,750,000	1,879,368		(21,283)			4.000	2.570	FA	29,167	70,000	08/11/2016	08/01/2035
926325-KS-9	VICTORIA TEX INDPT SCH DIST			2	1.A FE	2,065,100	108.1590	2,163,180	2,000,000	2,034,565		(7,756)			3.500	3.051	FA	26,444	70,000	10/14/2016	02/15/2034
927889-FZ-3	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	3,011,220	110.4190	3,312,570	3,000,000	3,009,525		(1,188)			3.000	2.950	FA	37,500	93,250	06/25/2019	02/01/2036
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706			2	1.A FE	3,020,250	109.8420	3,295,260	3,000,000	3,017,168		(2,148)			3.000	2.910	FA	37,500	93,250	07/11/2019	02/01/2038
930047-MB-8	WACONIA MINN INDPT SCH DIST NO 110			2	1.C FE	4,560,000	106.9740	4,878,014	4,560,000	4,560,000					3.000	3.000	FA	57,000	136,800	01/23/2015	02/01/2030
932889-WF-1	WALNUT VALLEY CALIF UNI SCH DIST			2	1.B FE	1,128,905	109.5360	1,243,234	1,135,000	1,130,239		306			3.000	3.040	FA	14,188	34,050	04/06/2016	08/01/2033
933420-CJ-8	WALTON CNTY GA SCH DIST				1.B FE	1,189,610	117.9040	1,179,040	1,000,000	1,070,650		(18,343)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	WAPAKONETA OHIO CITY SCH DIST			2	1.C FE	1,081,050	113.8950	1,138,950	1,000,000	1,040,710		(7,560)			4.000	3.100	JD	3,333	40,000	03/26/2015	12/01/2031
935494-EC-4	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1.C FE	1,061,940	113.0270	1,130,270	1,000,000	1,038,763		(7,190)			4.000	3.143	JD	3,333	40,000	08/09/2017	12/01/2036
936784-HJ-9	WASATCH CNTY UTAH SCH DIST			2	1.A FE	3,621,744	107.8160	3,881,376	3,600,000	3,612,285		(2,210)			3.000	2.927	FA	45,000	108,000	02/18/2016	02/01/2033
937440-DC-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE			2	1.B FE	2,610,767	112.1070	2,858,729	2,550,000	2,579,411		(6,051)			3.500	3.220	JD	3,967	89,250	05/06/2015	06/15/2028
938395-RT-9	WASHINGTON & CLACKAMAS CNTYS ORE SCH DIS			2	1.B FE	2,288,540	124.9990	2,499,980	2,000,000	2,193,822		(26,526)			5.000	3.319	JD	4,444	100,000	03/09/2017	06/15/2035
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV				1.B FE	1,159,030	105.5230	1,055,230	1,000,000	1,027,052		(18,151)			4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1.B FE	2,245,950	109.9270	2,473,358	2,250,000	2,248,150		958			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	WASHINGTON CNTY UTAH SCH DIST			2	1.A FE	1,664,728	108.0640	1,702,008	1,575,000	1,598,470		(10,328)			4.000	3.280	MS	21,000	63,000	11/13/2013	03/01/2026
939307-GR-9	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1.B FE	1,524,172	105.5530	1,372,189	1,300,000	1,336,868		(24,763)			4.000	2.010	JD	2,311	52,000	11/09/2012	06/15/2023
939307-JK-1	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1.B FE	1,179,370	124.1280	1,241,280	1,000,000	1,127,395		(17,762)			5.000	2.826	JD	2,222	50,000	12/13/2017	06/15/2038
940642-DE-8	WASHINGTON TWP CALIF HEALTH CARE DIST			2	1.E FE	2,842,339	107.6230	3,126,448	2,905,000	2,855,480		2,770			3.500	3.660	FA	42,365	101,675	10/30/2015	08/01/2034
940858-8C-0	WASHOE CNTY NEV SCH DIST			2	1.D FE	2,351,493	115.6450	2,625,142	2,270,000	2,324,113		(7,384)			4.000	3.581	JD	7,567	90,800	01/24/2017	06/01/2035
940859-BM-2	WASHOE CNTY NEV SCH DIST			2	1.D FE	7,844,145	109.1390	8,714,749	7,985,000	7,860,662		5,520			3.125	3.246	AO	62,383	249,531	11/08/2017	10/01/2037
94222F-AS-0	WATERVIEW I MET DIST COLO			2	1.G FE	1,496,748	121.9190	1,542,275	1,265,000	1,408,383		(21,930)			5.000	2.901	JD	5,271	63,250	10/05/2016	12/01/2036
942860-SD-0	WAUKEGAN ILL			2	1.F FE	1,602,173	122.7350	1,773,521	1,445,000	1,560,926		(17,097)			5.000	3.505	JD	201	72,250	06/07/2018	12/30/2033
942860-SE-8	WAUKEGAN ILL			2	1.F FE	1,673,924	122.4750	1,855,496	1,515,000	1,632,307		(17,270)			5.000	3.554	JD	210	75,750	06/07/2018	12/30/2034
942860-SX-6	WAUKEGAN ILL			2	1.F FE	1,757,400	122.7350	1,945,350	1,585,000	1,712,157		(18,753)			5.000	3.505	JD	220	79,250	06/07/2018	12/30/2033
943080-HX-2	WAUKESHA WIS			2	1.C FE	1,632,708	100.2020	1,523,070	1,520,000	1,520,000		(12,152)			3.000	3.000	AO	11,400	45,600	04/17/2013	10/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94327E-DJ-4	WAUPUN WIS SCH DIST			2	1.E FE	1,187,010	109.2690	1,229,276	1,125,000	1,161,010		(7,810)			4.000	3.188	AO	11,250	45,000	06/08/2017	04/01/2036
949170-EC-4	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,869,067	123.3890	4,201,395	3,405,000	3,700,183		(44,072)			5.000	3.380	JD	7,567	170,250	12/14/2016	12/15/2033
949170-EE-0	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1.C FE	3,165,072	122.6750	3,447,168	2,810,000	3,036,303		(33,658)			5.000	3.490	JD	6,244	140,500	12/14/2016	12/15/2035
949323-KC-2	WELD CNTY COLO REORG SCH DIST NO RE-8			2	1.C FE	2,019,063	122.5590	2,144,783	1,750,000	1,921,411		(25,972)			5.000	3.171	JD	7,292	87,500	01/11/2017	12/01/2035
949493-VT-4	WELLESLEY MASS			2	1.A FE	1,318,600	110.3500	1,478,690	1,340,000	1,324,825		1,198			3.250	3.380	JD	3,629	43,550	05/28/2015	06/01/2031
949493-VU-1	WELLESLEY MASS			2	1.A FE	1,073,270	110.0160	1,210,176	1,100,000	1,080,422		1,380			3.250	3.440	JD	2,979	35,750	05/28/2015	06/01/2032
950078-AU-9	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1.D FE	1,190,000	108.6120	1,292,483	1,190,000	1,190,000					3.000	3.000	MN	5,950	35,700	08/13/2014	11/01/2027
952030-P8-1	WEST CHESTER PA AREA SCH DIST				1.A FE	5,907,000	116.0940	5,804,700	5,000,000	5,326,385		(90,892)			5.000	2.951	MN	31,944	250,000	12/18/2013	05/15/2024
952347-D8-2	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.E FE	1,866,914	115.2230	1,872,374	1,625,000	1,721,034		(24,882)			5.000	3.240	FA	33,854	81,250	07/25/2014	08/01/2028
952347-P3-0	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1.D FE	1,951,760	106.3360	2,126,720	2,000,000	1,963,392		2,575			3.000	3.190	FA	25,000	60,000	03/02/2016	08/01/2032
952718-SF-2	WEST FARGO N D			2	1.E FE	1,309,585	100.0300	1,320,396	1,320,000	1,319,569		1,285			2.000	2.100	MN	4,400	26,400	08/21/2012	05/01/2021
952734-NU-1	WEST FARGO N D PUB SCH DIST NO 006			2	1.D FE	2,000,000	106.2050	2,124,100	2,000,000	2,000,000					3.000	3.000	MN	10,000	60,000	04/26/2016	05/01/2033
952734-PS-4	WEST FARGO N D PUB SCH DIST NO 006			2	1.C FE	3,754,388	110.0050	4,218,692	3,835,000	3,766,195		3,301			3.250	3.399	FA	51,932	124,638	06/05/2017	08/01/2036
952785-GF-4	WEST FELICIANA PARISH LA PARISHWIDE CONS			2	1.F FE	2,807,425	118.8470	2,971,175	2,500,000	2,803,137		(4,288)			4.000	2.511	MS	14,167		10/16/2020	03/01/2040
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1.C FE	2,646,688	110.9010	2,938,877	2,650,000	2,647,708		171			3.500	3.510	MN	15,458	92,750	04/17/2015	11/01/2031
954403-CR-0	WEST METRO FIRE PROTN DIST COLO				1.A FE	2,611,874	107.3230	2,382,571	2,220,000	2,304,272		(42,796)			4.000	1.970	JD	7,400	88,800	04/19/2013	12/01/2022
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST			2	1.F FE	877,914	111.7130	983,074	880,000	878,057		118			3.000	3.020	AO	6,600	26,400	07/24/2019	04/01/2034
957178-TR-7	WESTBROOK ME			2	1.D FE	1,235,392	106.6460	1,343,740	1,260,000	1,238,726		992			3.000	3.133	AO	9,450	37,800	10/19/2017	04/01/2037
957178-TT-3	WESTBROOK ME			2	1.D FE	983,420	106.9540	1,069,540	1,000,000	985,441		579			3.125	3.231	AO	7,813	31,250	10/19/2017	04/01/2039
95736U-C7-7	WESTCHESTER CNTY N Y			2	1.B FE	5,389,523	109.5610	5,658,826	5,165,000	5,231,226		(24,941)			4.000	3.460	JJ	103,300	206,600	12/19/2013	07/01/2027
958111-FA-9	WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST			2	1.E FE	1,050,260	101.0520	1,010,520	1,000,000	1,002,667		(6,332)			3.000	2.350	JD	2,500	30,000	09/25/2012	06/01/2022
95855R-AH-9	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1.D FE	1,147,734	101.8660	1,028,847	1,010,000	1,019,094		(17,895)			4.000	2.180	JJ	20,200	40,400	03/26/2013	07/01/2021
95855R-AJ-5	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1.D FE	1,132,580	105.6470	1,056,470	1,000,000	1,023,591		(15,267)			4.000	2.390	JJ	20,000	40,000	03/26/2013	07/01/2022
965084-LY-0	WHITEHALL MICH DIST SCHS			2	1.C FE	1,121,480	122.8560	1,228,560	1,000,000	1,081,590		(11,316)			5.000	3.550	MN	8,333	50,000	03/23/2017	05/01/2035
967244-4R-2	WICHITA KANS			2	1.C FE	4,941,400	105.5900	5,279,500	5,000,000	4,963,368		3,758			3.000	3.100	JD	12,500	150,000	09/17/2014	06/01/2029
967528-BV-1	WICKLIFFE OHIO CITY SCH DIST			2	1.E FE	296,481	109.4020	328,206	300,000	296,567		86			3.000	3.080	JD	750	5,450	04/09/2020	12/01/2039
967710-CA-0	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,413,598	122.9460	1,530,678	1,245,000	1,352,940		(16,241)			5.000	3.371	JD	5,188	62,250	01/20/2017	12/01/2034
967710-CB-8	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1.C FE	1,130,950	122.5590	1,225,590	1,000,000	1,083,910		(12,603)			5.000	3.421	JD	4,167	50,000	01/20/2017	12/01/2035
968261-MV-6	WILKES-BARRE PA AREA SCH DIST			2	1.F FE	1,311,324	121.2880	1,419,070	1,170,000	1,260,720		(13,131)			5.000	3.571	FA	24,375	58,500	11/09/2016	08/01/2036
968495-FM-8	WILKINSBURG BORO PA SCH DIST			2	1.C FE	1,373,366	104.0520	1,441,120	1,385,000	1,374,029		461			3.250	3.310	MN	5,752	45,013	05/23/2019	05/15/2038
968657-HJ-8	WILL CNTY ILL			2	1.B FE	1,213,970	122.6640	1,226,640	1,000,000	1,118,860		(22,762)			5.000	2.399	MN	6,389	50,000	08/10/2016	11/15/2034
969173-LJ-0	WILLARD OHIO CITY SCH DIST			2	1.C FE	1,368,747	101.0460	1,404,539	1,390,000	1,368,896		149			2.350	2.450	JJ	6,352		09/24/2020	01/15/2040
969871-7Q-9	WILLIAMSON CNTY TENN			2	1.A FE	2,774,201	108.8730	2,847,029	2,615,000	2,659,285		(18,024)			4.000	3.240	MN	17,433	104,600	12/18/2013	05/01/2026
969871-8K-1	WILLIAMSON CNTY TENN			2	1.A FE	988,510	106.4840	1,064,840	1,000,000	996,430		2,275			3.000	3.120	MN	5,000	30,000	11/08/2013	05/01/2025
970599-HX-7	WILLINGBORO TWP N J SCH DIST			2	1.C FE	1,000,000	107.0970	1,070,970	1,000,000	1,000,000					3.372	3.372	MS	11,240	22,855	12/18/2019	03/01/2036
970856-CZ-1	WILLMAR MINN			2	1.D FE	1,218,510	100.3350	1,003,350	1,000,000	1,002,265		(26,690)			5.000	2.280	FA	20,833	50,000	02/09/2012	02/01/2023
974450-P5-1	WINNEBAGO CNTY ILL			2	1.C FE	2,332,709	109.8530	2,515,634	2,290,000	2,323,738		(4,851)			4.500	4.219	JD	286	103,050	01/25/2019	12/30/2034
977493-HM-0	WIXOM MICH			2	1.C FE	1,000,000	111.5310	1,115,310	1,000,000	1,000,000					4.050	4.050	MN	6,750	40,500	07/19/2018	05/01/2034
978862-R6-9	WOODBRIDGE TWP N J				1.B FE	2,118,420	109.5570	2,191,140	2,000,000	2,034,908		(12,547)			4.000	3.300	FA	30,222	80,000	08/02/2013	08/15/2023
979417-BG-6	WOODFORD MCLEAN & LIVINGSTON CNTYS ILL C			2	1.C FE	2,285,488	117.1050	2,383,087	2,035,000	2,282,357		(3,131)			4.000	2.460	MN	9,949		10/30/2020	11/01/2040
981202-NQ-3	WORCESTER CNTY MD			2	1.C FE	1,968,340	107.2050	2,144,100	2,000,000	1,983,316		2,422			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027
981306-NG-4	WORCESTER MASS			2	1.C FE	5,356,575	111.8290	6,005,217	5,370,000	5,359,260		616			4.000	4.020	JJ	99,047	214,800	12/01/2016	01/15/2034
982613-GX-3	WYALUSING AREA SCH DIST PA			2	1.C FE	1,505,000	100.0000	1,505,000	1,505,000	1,505,000					2.250	2.250	AO	8,466	33,863	11/30/2012	04/01/2023
982671-4F-3	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,591,013	107.7130	1,718,022	1,595,000	1,591,998		214			3.000	3.019	FA	19,938	47,850	02/05/2016	08/01/2032
982671-4G-1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1.E FE	1,629,800	107.4100	1,766,895	1,645,000	1,633,259		754			3.000	3.069	FA	20,563	49,350	02/05/2016	08/01/2033
982696-QV-1	WYANDOTTE CNTY KANS UNI SCH DIST NO 500			2	1.D FE	3,469,688	116.3010	4,058,905	3,490,000	3,476,247		909			4.000	4.043	MS	46,533	139,600	12/02/2016	09/01/2032
983323-SF-4	WYOMING MICH PUB SCHS			2	1.C FE	1,174,970	120.5350	1,205,350	1,000,000	1,171,291		(3,679)			4.000	1.980	MN	8,667		09/17/2020	05/01/2040
984351-FD-3	YAKIMA & KITTITAS CNTYS WASH JT SCH DIST			2	1.A FE	1,344,524	116.0450	1,340,320	1,155,000	1,226,360		(19,538)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI			2	1.D FE	579,865	115.6280	578,140	500,000	529,583		(7,985)			5.000	3.177	JD	1,111	25,000	01/15/2014	06/15/2026
986370-JH-8	YORK CNTY PA				1.C FE	1,509,543	111.3930	1,364,564	1,225,000	1,299,272		(29,544)			5.000	2.400	JD	5,104	61,250	03/20/2013	06/01/2023
988176-FB-4	YUBA CALIF CMNTY COLLEGE DIST			2	1.C FE	2,821,957	120.4150	2,968,230	2,465,000	2,641,950		(35,202)			5.000	3.300	FA	51,354	123,250	06/19/2015	08/01/2030
988505-FW-8	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1.E FE	1,150,660	115.5630	1,155,630	1,000,000	1,057,077		(15,155)			5.000	3.261	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	YUMA CNTY ARIZ FREE LIBR DIST			2	1.D FE	2,341,942	112.3690	2,567,632	2,285,000	2,313,174		(5,654)			4.000	3.700	JJ	45,700	91,400	06/04/2015	07/01/2030

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
988713-JC-8	YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YU			2	1.C FE	2,144,625	107.7660	2,316,969	2,150,000	2,145,913		266			3.000	3.018	JJ	32,250	64,500	04/13/2016	07/01/2033
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,843,990,467	XXX	1,945,880,136	1,757,305,000	1,792,827,701	110,658	(9,112,915)			XXX	XXX	XXX	18,073,018	64,244,784	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,843,990,467	XXX	1,945,880,136	1,757,305,000	1,792,827,701	110,658	(9,112,915)			XXX	XXX	XXX	18,073,018	64,244,784	XXX	XXX
00624Q-BW-7	ADAMS IND CENT ELEM SCH BLDG CORP			2	1.B FE	528,455	114.7760	573,880	500,000	520,432		(2,757)			4.000	3.300	JJ	9,222	20,000	12/01/2017	07/15/2034
010257-HB-2	ALABAMA DRINKING WTR FIN AUTH			2	1.B FE	2,638,764	100.2400	2,706,480	2,700,000	2,689,381		6,317			2.500	2.750	FA	25,500	67,500	01/26/2012	08/15/2022
010257-HM-8	ALABAMA DRINKING WTR FIN AUTH			2	1.C FE	1,199,590	106.1410	1,278,999	1,205,000	1,202,950		525			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
010268-BY-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			2	1.B FE	2,130,740	117.7020	2,354,040	2,000,000	2,090,360		(11,991)			4.000	3.241	MS	26,667	80,000	06/21/2017	06/01/2037
010609-DG-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1.B FE	1,951,808	107.8420	2,097,527	1,945,000	1,948,963		(666)			3.000	2.959	JD	4,863	58,350	06/24/2016	06/01/2035
01179R-EG-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	1,597,512	109.9400	1,643,603	1,495,000	1,533,875		(10,618)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	2,349,051	116.2270	2,376,842	2,045,000	2,186,506		(31,351)			5.000	3.211	MS	34,083	102,250	05/14/2015	03/01/2028
01179R-RT-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1.F FE	1,980,000	105.1430	2,102,860	2,000,000	1,984,407		971			3.000	3.074	JD	5,000	60,000	04/12/2016	12/01/2033
013493-EF-4	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.C FE	1,127,590	111.9910	1,119,910	1,000,000	1,037,036		(13,952)			5.000	3.441	JJ	25,000	50,000	09/19/2013	07/01/2025
013493-GU-9	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1.C FE	1,500,000	110.4710	1,657,065	1,500,000	1,500,000					3.300	3.300	JJ	24,750	49,500	03/19/2015	07/01/2030
01354P-EF-7	ALBUQUERQUE N MEX GROSS RCPTS TAX REV				1.B FE	1,199,450	110.5680	1,105,680	1,000,000	1,053,164		(20,429)			4.500	2.300	JJ	22,500	45,000	03/19/2013	07/01/2023
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP			2	1.B FE	2,409,352	108.7710	2,632,258	2,420,000	2,410,341		646			3.000	3.029	JJ	33,477	67,962	07/18/2019	01/15/2039
01728A-4Y-9	ALLEGHENY CNTY PA HOSP DEV AUTH REV			2	1.F FE	327,390	117.0020	351,006	300,000	323,626		(2,399)			4.000	2.950	JJ	5,533	13,500	05/16/2019	07/15/2037
017357-C2-8	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.D FE	1,676,085	115.1510	1,727,265	1,500,000	1,607,580		(16,581)			4.000	2.681	JD	5,000	60,000	08/12/2016	12/01/2034
017357-H5-6	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1.E FE	1,060,310	111.1220	1,111,220	1,000,000	1,058,960		(1,350)			3.000	2.331	JD	2,500	5,000	09/17/2020	06/01/2040
01757L-GB-6	ALLEN CNTY OHIO HOSP FACS REV			2	1.E FE	1,207,161	115.1350	1,341,323	1,165,000	1,196,054		(3,790)			4.000	3.571	FA	19,417	46,600	12/13/2017	08/01/2036
018171-AM-0	ALLENDALE CNTY S C SCH DIST ENERGY SAVIN				2.A FE	1,281,403	107.1410	1,194,622	1,115,000	1,172,623		(18,609)			5.000	3.131	JD	4,646	55,750	08/13/2014	12/01/2023
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV			2	1.C FE	500,000	108.8420	544,210	500,000	500,000					4.200	4.200	FA	7,933	21,000	02/21/2018	08/15/2038
023335-EC-2	AMBRIDGE BORO PA MUN AUTH SWR REV			2	1.C FE	1,360,000	108.3580	1,473,669	1,360,000	1,360,000					3.000	3.000	AO	8,613	40,800	07/19/2016	10/15/2033
02765U-NH-3	AMERICAN MUN PWR OHIO INC REV			2	1.F FE	1,166,080	123.1580	1,231,580	1,000,000	1,121,195		(14,996)			5.000	3.091	FA	18,889	50,000	11/02/2017	02/15/2038
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	585,000	118.4480	692,921	585,000	585,000					4.130	4.130	JD	2,013	24,161	05/25/2018	06/01/2029
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	605,000	118.0750	714,354	605,000	605,000					4.180	4.180	JD	2,107	25,289	05/25/2018	06/01/2030
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	630,000	117.6260	741,044	630,000	630,000					4.230	4.230	JD	2,221	26,649	05/25/2018	06/01/2031
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	660,000	117.2160	773,626	660,000	660,000					4.280	4.280	JD	2,354	28,248	05/25/2018	06/01/2032
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1.E FE	685,000	116.8450	800,388	685,000	685,000					4.330	4.330	JD	2,472	29,661	05/25/2018	06/01/2033
032556-HA-3	ANAHEIM CALIF HSG & PUB IMPT AUTH REV			1,2	1.D FE	5,000,000	104.2690	5,213,450	5,000,000	5,000,000					2.992	2.992	AO	37,400	86,020	02/07/2020	10/01/2034
033280-EB-0	ANCHORAGE ALASKA WASTEWTR REV			2	1.C FE	1,779,525	123.5420	1,853,130	1,500,000	1,693,049		(27,561)			5.000	2.770	MN	12,500	75,000	09/20/2017	05/01/2035
033285-UW-5	ANCHORAGE ALASKA WTR REV			2	1.C FE	1,181,740	123.2290	1,232,290	1,000,000	1,125,611		(17,900)			5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
034074-ED-2	ANDERSON S C WTR & SWR SYS REV			2	1.E FE	990,720	100.7180	1,007,180	1,000,000	992,782		467			3.000	3.070	JJ	15,000	30,000	05/05/2016	07/01/2033
04052E-AV-0	ARIZONA INDL DEV AUTH HOSP REV			2	1.E FE	639,150	108.4170	650,502	600,000	637,787		(1,363)			3.000	2.230	FA	6,550		08/07/2020	02/01/2039
041806-B6-6	ARLINGTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	3,120,722	101.7950	3,221,812	3,165,000	3,121,187		466			2.000	2.090	FA	16,001		08/21/2020	08/15/2039
04184R-CJ-7	ARLINGTON TEX SPL TAX REV			1	1.E FE	750,000	115.2310	864,233	750,000	750,000					4.145	4.145	FA	11,744	31,088	03/08/2018	02/15/2037
045142-DH-6	ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV			2	1.C FE	3,872,784	106.7230	4,167,533	3,905,000	3,874,863		1,396			3.000	3.060	JD	9,763	117,150	06/06/2019	06/01/2037
047870-NY-2	ATLANTA GA WTR & WASTEWTR REV			2	1.D FE	3,665,095	120.5440	4,219,040	3,500,000	3,614,176		(14,596)			4.000	3.460	MN	23,333	140,000	04/26/2017	11/01/2036
050002-AT-1	ATWATER CALIF WASTEWATER REV			2	1.C FE	738,472	114.7580	803,306	700,000	726,549		(3,712)			4.000	3.331	MN	4,667	28,000	08/17/2017	05/01/2035
050589-NQ-9	AUBURN UNIV ALA GEN FEE REV			2	1.D FE	3,298,594	114.8710	3,365,720	2,930,000	3,145,041		(36,617)			4.000	2.541	JD	9,767	117,200	08/03/2016	06/01/2034
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV			2	1.C FE	847,296	106.5250	910,789	855,000	848,102		372			3.875	3.952	AO	8,283	33,131	05/09/2018	10/01/2034
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV			2	1.C FE	1,000,000	106.5460	1,065,460	1,000,000	1,000,000					4.000	4.001	AO	10,000	40,000	05/09/2018	10/01/2036
051249-HX-1	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,230,000	107.7360	1,325,153	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,900	09/17/2014	10/01/2026
051249-HY-9	AUGUSTA GA WTR & SEW REV			2	1.E FE	1,251,540	107.2730	1,357,003	1,265,000	1,257,373		1,003			3.000	3.100	AO	9,488	37,950	09/17/2014	10/01/2027
051690-FK-6	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,335,734	106.4190	1,452,619	1,365,000	1,346,254		2,029			3.250	3.450	JD	3,697	44,363	05/13/2015	12/01/2028
051690-FL-4	AURORA ILL WTRWKS & SWR REV			2	1.B FE	1,396,913	106.1770	1,513,022	1,425,000	1,406,101		1,774			3.375	3.550	JD	4,008	48,094	05/13/2015	12/01/2029
052193-AW-9	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1.G FE	351,046	108.7070	331,556	305,000	337,873		(4,305)			5.000	3.210	AO	3,813	15,250	10/12/2017	10/01/2036
052476-B7-2	AUSTIN TEX WTR & WASTEWATER SYS REV				1.C FE	1,159,530	109.0100	1,090,100	1,000,000	1,035,717		(18,312)			5.000	3.021	MN	6,389	50,000	07/10/2013	11/15/2022
052636-AM-9	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV			2	1.D FE	1,480,486	113.7710	1,592,794	1,400,000	1,438,502		(8,326)			4.000	3.301	AO	14,000	56,000	07/01/2015	04/01/2027
058508-GY-2	BALL ST UNIV IND UNIV REVS			2	1.D FE	837,846	122.8940	890,982	725,000	799,670		(10,169)			5.000	3.231	JJ	18,125	36,250	01/11/2017	07/01/2035
05922K-YQ-6	BALTIMORE MD PROJ REV			2	1.E FE	2,272,280	122.1820	2,443,640	2,000,000	2,175,665		(26,002)			5.000	3.371	JJ	50,000	100,000	01/27/2017	07/01/2034
059231-P3-8	BALTIMORE MD REV			1,2	1.E FE	190,000	111.3310	211,529	190,000	190,000					4.161	4.161	JJ	3,953	68,525	08/01/2018	07/01/2032
059231-P4-6	BALTIMORE MD REV			1,2	1.E FE	195,000	111.2770	216,990	195,000	195,000					4.211	4.211	JJ	4,106	76,536	08/01/2018	07/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
072231-FK-4	BAY CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	1,330,194	119.0970	1,399,390	1,175,000	1,322,112		(8,082)			4.000	2.510	JJ	23,500	4,308	05/18/2020	07/01/2038
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV				1.C FE	1,100,000	107.5420	1,182,962	1,100,000	1,100,000					4.100	4.099	JD	125	45,100	11/01/2018	12/30/2023
082766-LE-4	BENTON ARK PUB UTILS REV			2	1.E FE	1,144,150	119.4380	1,194,380	1,000,000	1,072,449		(14,173)			5.000	3.310	MS	16,667	50,000	06/09/2015	09/01/2030
084213-AJ-6	BERKELEY CNTY S C UTIL REV				1.D FE	1,248,420	106.7340	1,067,340	1,000,000	1,041,780		(28,853)			5.000	1.990	JD	4,167	50,000	04/11/2013	06/01/2022
084213-AK-3	BERKELEY CNTY S C UTIL REV				1.D FE	1,255,570	111.2140	1,112,140	1,000,000	1,066,469		(26,548)			5.000	2.160	JD	4,167	50,000	04/11/2013	06/01/2023
08451P-AT-8	BERKS CNTY PA INDL DEV AUTH HEALTH SYS R			2	3.A FE	1,024,880	101.0470	1,010,470	1,000,000	1,010,470	(7,512)	(2,277)			4.000	3.700	MN	6,667	40,000	10/18/2017	11/01/2038
08527N-KL-9	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1.B FE	1,991,592	109.1490	2,215,725	2,030,000	1,996,314		1,527			3.125	3.256	JD	2,819	63,438	10/26/2017	06/15/2037
085495-AU-3	BERNE UN OHIO LOC SCH DIST CTFS PARTN			2	1.C FE	4,325,768	105.4840	4,435,602	4,205,000	4,324,603		(1,165)			3.000	2.600	JD	10,513		10/30/2020	12/01/2040
086377-DN-5	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	850,416	115.6010	924,808	800,000	836,403		(4,625)			4.000	3.260	JD	2,667	32,000	10/27/2017	06/01/2034
086377-DP-0	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	793,958	115.3850	865,388	750,000	781,765		(4,028)			4.000	3.310	JD	2,500	30,000	10/27/2017	06/01/2035
086377-DT-2	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1.F FE	1,638,836	121.8480	1,736,334	1,425,000	1,579,286		(19,619)			5.000	3.240	JD	5,938	71,250	10/27/2017	06/01/2039
086854-AQ-9	BETHEL OHIO LOC SCH DIST CTFS PARTN			2	1.G FE	2,195,642	106.6620	2,261,234	2,120,000	2,194,181		(1,460)			3.000	2.480	JD	5,300	4,593	10/16/2020	12/01/2038
087401-KA-2	BETHLEHEM PA AUTH WTR REV			2	1.C FE	983,350	104.6180	1,046,180	1,000,000	989,133		1,015			3.625	3.770	MN	4,632	36,250	08/20/2014	11/15/2029
087463-EM-3	BETHLEHEM PA PKG AUTH GTD PKG REV			2	1.C FE	1,000,000	105.6470	1,056,470	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	08/11/2016	10/01/2033
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV			2	2.C FE	865,968	107.9220	863,376	800,000	852,939		(4,743)			5.000	4.116	JJ	18,444	40,000	02/14/2018	07/15/2037
088518-MS-1	BEXAR CNTY TEX REV			2	1.F FE	1,410,886	111.1430	1,433,745	1,290,000	1,393,745		(12,032)			4.000	2.820	FA	19,493	54,467	06/26/2019	08/15/2036
090132-AT-8	BILLINGS MONT SWR SYS REV			2	1.D FE	576,626	116.3720	640,046	550,000	567,776		(2,402)			4.000	3.441	JJ	11,000	22,000	01/27/2017	07/01/2034
091096-KU-0	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1.C FE	1,353,732	115.9100	1,385,125	1,195,000	1,292,866		(14,928)			4.000	2.521	JJ	23,900	47,800	08/24/2016	01/01/2034
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH			2	1.D FE	1,543,004	113.5400	1,680,392	1,480,000	1,529,309		(5,816)			4.000	3.481	MN	9,867	59,200	07/18/2018	05/01/2034
098825-F4-9	BOONE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	1,995,540	101.8660	2,037,320	2,000,000	1,999,355		470			2.625	2.650	MN	8,750	52,500	02/10/2012	05/01/2022
100210-RS-4	BOSSIER CITY LA PUB IMPT SALES & USE TAX			2	1.D FE	1,502,756	122.1930	1,631,277	1,335,000	1,444,883		(16,488)			5.000	3.450	JD	5,563	66,750	03/29/2017	12/01/2035
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1.E FE	3,153,600	111.3360	3,340,080	3,000,000	3,063,906		(15,763)			4.000	3.390	AO	30,000	120,000	08/28/2014	10/01/2030
105173-ML-9	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,614,275	110.0800	1,788,800	1,625,000	1,614,572		297			3.000	3.050	MN	8,125	22,615	04/29/2020	05/01/2037
105173-MM-7	BRANCH CNTY MICH BLDG AUTH			2	1.D FE	1,259,254	109.7540	1,399,364	1,275,000	1,259,665		411			3.000	3.090	MN	6,375	17,744	04/29/2020	05/01/2038
106628-HB-9	BRECKINRIDGE CNTY KY SCH DIST FIN CORP S			2	1.E FE	1,053,629	106.6440	1,130,426	1,060,000	1,055,389		379			3.000	3.050	AO	7,950	31,800	02/24/2016	04/01/2031
10727W-BT-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH			2	1.C FE	1,684,459	111.7500	1,771,238	1,585,000	1,625,083		(10,651)			4.000	3.230	JJ	31,700	63,400	12/05/2014	07/01/2029
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	350,000	119.2820	417,487	350,000	350,000					4.096	4.096	MS	4,739	14,336	02/07/2018	09/02/2033
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1.C FE	200,000	120.2600	240,520	200,000	200,000					4.146	4.146	MS	2,741	8,292	02/07/2018	09/02/2034
10741M-BT-0	BREVARD CNTY FLA LOC OPT FUEL TAX REV			2	1.E FE	2,941,920	112.2780	3,368,340	3,000,000	2,951,013		2,403			4.000	4.150	FA	50,000	120,000	11/30/2016	08/01/2035
107431-JX-7	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	3,196,863	108.1940	3,516,305	3,250,000	3,217,826		3,707			3.250	3.401	JJ	52,813	105,625	09/19/2014	07/01/2028
114731-AP-7	BROOME CNTY N Y LOC DEV CORP REV			2	1.C FE	1,072,440	108.5160	1,085,160	1,000,000	1,070,052		(2,388)			3.000	2.160	AO	10,417		08/13/2020	04/01/2037
114760-GA-3	BROOMFIELD COLO SALES & USE TAX REV			2	1.D FE	5,138,592	116.0530	5,570,544	4,800,000	5,042,812		(30,951)			4.000	3.179	JD	16,000	192,000	09/28/2017	12/01/2037
11502R-BD-1	BROWARD CNTY FLA HALF-CENT SALES TAX REV			2	1.B FE	1,088,500	111.5350	1,115,350	1,000,000	1,086,299		(2,201)			3.000	2.020	AO	8,167		09/10/2020	10/01/2039
115117-JZ-7	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1.B FE	2,423,340	108.1810	2,163,620	2,000,000	2,079,011		(43,680)			5.000	2.670	AO	25,000	100,000	03/09/2012	10/01/2023
115117-LU-5	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1.B FE	5,156,528	114.6850	5,625,299	4,905,000	5,032,895		(24,467)			4.000	3.400	AO	49,050	196,200	06/17/2015	10/01/2031
116083-SP-2	BROWNSBURG IND 1999 SCH BLDG CORP			2	1.B FE	2,808,377	109.5450	3,132,987	2,860,000	2,815,734		2,347			3.125	3.260	JJ	41,212	89,375	10/26/2017	07/15/2035
117467-EU-0	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1.A FE	1,943,368	116.3200	2,006,520	1,725,000	1,855,301		(21,457)			4.000	2.540	FA	28,750	69,000	08/25/2016	08/01/2034
117610-DY-8	BRYAN TEX RURAL ELEC SYS REV			2	1.D FE	1,124,180	115.1540	1,151,540	1,000,000	1,072,884		(12,186)			4.000	2.570	JJ	20,000	40,000	07/14/2016	07/01/2032
120280-US-9	BULLITT CNTY KY SCH DIST FIN CORP SCH BL				1.E FE	1,380,000	102.9460	1,420,655	1,380,000	1,380,000					2.000	2.000	AO	6,900	27,600	11/30/2012	10/01/2022
120280-XP-2	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,286,560	108.6940	1,418,457	1,305,000	1,291,121		942			3.250	3.360	MN	7,069	42,413	10/21/2015	11/01/2032
120280-XQ-0	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,580,584	108.1720	1,746,978	1,615,000	1,588,438		1,627			3.250	3.409	MN	8,748	52,488	10/21/2015	11/01/2033
121382-AT-2	BURLEIGH CNTY N D MULTI-CNTY SALES TAX R			2	1.C FE	1,833,240	106.8890	1,902,624	1,780,000	1,795,336		(7,982)			4.000	3.510	MN	11,867	71,200	11/17/2015	11/01/2032
122106-CX-3	BURLINGTON VT WTRWKS SYS REV			2	1.E FE	823,867	121.1750	872,460	720,000	788,023		(10,459)			5.000	3.210	MN	6,000	36,000	05/24/2017	11/01/2036
12340T-AP-5	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	984,180	107.9170	1,079,170	1,000,000	990,105		1,140			3.250	3.401	JJ	16,250	32,500	04/16/2015	07/01/2028
12340T-AQ-3	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1.C FE	1,152,680	115.9760	1,159,760	1,000,000	1,068,982		(15,939)			5.000	3.151	JJ	25,000	50,000	04/16/2015	07/01/2029
12677R-CW-5	CABARRUS CNTY N C LTD OBLIG			2	1.C FE	1,965,780	109.8640	2,197,280	2,000,000	1,969,990		1,350			3.250	3.370	JD	5,417	65,000	10/27/2017	06/01/2037
13059T-FT-1	CALIFORNIA SCH FIN AUTH SCH FAC REV			2	2.B FE	682,186	126.3210	726,346	575,000	667,737		(9,515)			5.000	2.850	JJ	14,375	29,628	05/31/2019	07/01/2039
13067W-MC-3	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			2	1.B FE	5,543,750	117.3860	5,869,300	5,000,000	5,336,080		(51,655)			4.000	2.760	JD	16,667	200,000	10/14/2016	12/01/2034
13068L-ZW-8	CALIFORNIA ST PUB WKS BRD LEASE REV			2	1.D FE	4,966,300	109.3080	5,465,400	5,000,000	4,972,985		1,635			3.000	3.050	AO	37,500	150,000	10/06/2016	04/01/2034
13077D-FQ-0	CALIFORNIA ST UNIV REV			2	1.D FE	4,840,000	115.8020	5,604,817	4,840,000	4,840,000					3.973	3.972	MN	32,049	192,293	07/13/2018	11/01/2033
132034-AM-1	CAMBRIA CNTY PA GEN FING AUTH REV			2	2.B FE	979,280	99.3790	993,790	1,000,000	981,659		760			3.750	3.900	MN	6,250	37,500	10/18/2017	11/01/2037
13250A-AU-1	CAMBRIDGE PA AREA JT AUTH GTD SWR REV			2	2.B FE	981,140	102.3920	1,023,920	1,000,000	983,990		853			3.750	3.900	JD	3,125	37,500	06/07/2017	12/01/2034
13376T-AN-5	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	2,033,309	115.1600	2,009,542	1,745,000	1,853,396		(29,685)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
13376T-AP-0	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1.D FE	1,955,026	115.0140	1,943,737	1,690,000	1,789,915		(27,308)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134041-JH-6	CAMPBELL & KENTON CNTYS KY SANT DIST NO			2	1.C FE	4,922,050	108.1890	5,409,450	5,000,000	4,937,787		3,981			3.000	3.120	FA	62,500	150,000	10/13/2016	08/01/2033
134290-MX-0	CAMPBELL CNTY KY SCH DIST FIN CORP SCH B				1.E FE	1,400,301	102.1760	1,425,355	1,395,000	1,395,671		(604)			2.375	2.330	FA	13,805	33,131	07/20/2012	02/01/2022
139372-RK-4	CAPE CORAL FLA WTR & SWR REV			2	1.E FE	2,098,880	114.4170	2,288,340	2,000,000	2,071,676		(9,317)			4.000	3.401	AO	20,000	80,000	12/13/2017	10/01/2037
139391-CT-1	CAPE FEAR PUB UTIL AUTH N C WTR & SWR SY			2	1.B FE	1,318,784	108.9680	1,389,342	1,275,000	1,292,237		(4,719)			3.500	3.080	JD	3,719	44,625	10/31/2014	06/01/2029
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV			2	1.C FE	2,665,000	108.7320	2,897,708	2,665,000	2,665,000					4.008	4.008	JJ	49,253	106,813	03/15/2018	07/15/2038
143294-GT-7	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1.C FE	1,162,630	114.8510	1,148,510	1,000,000	1,062,196		(16,571)			5.000	3.111	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	CARMEL IND REDEV AUTH LEASE RENT REV			2	1.C FE	2,132,120	111.4690	2,229,380	2,000,000	2,046,597		(14,157)			4.000	3.201	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1.C FE	2,636,127	118.3040	2,768,314	2,340,000	2,486,903		(29,661)			5.000	3.481	JJ	58,500	117,000	07/16/2015	07/01/2031
15147T-CV-8	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1.B FE	1,203,817	111.9780	1,242,956	1,110,000	1,165,415		(9,235)			3.500	2.526	JJ	18,454	38,850	08/10/2016	07/10/2030
155498-JM-1	CENTRAL TEX REGL MOBILITY AUTH REV			2	2.A FE	4,991,032	101.2560	5,062,800	5,000,000	4,991,110		78			2.935	2.951	JJ	39,949		08/26/2020	01/01/2035
16207R-CP-0	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	622,091	121.3340	655,204	540,000	581,916		(7,898)			5.000	3.251	MN	4,500	27,000	06/26/2015	11/01/2030
16207R-CQ-8	CHATHAM CNTY N C LTD OBLIG			2	1.C FE	1,144,490	121.2280	1,212,280	1,000,000	1,073,923		(13,897)			5.000	3.331	MN	8,333	50,000	06/26/2015	11/01/2031
162393-EN-8	CHATTANOOGA TENN ELEC REV			2	1.C FE	7,489,790	114.4760	8,013,320	7,000,000	7,247,017		(48,503)			4.000	3.180	MS	93,333	280,000	07/23/2015	09/01/2030
166232-AM-0	CHESTER S C SWR DIST WASTEWATER SYS REV			2	1.F FE	751,830	108.1810	811,358	750,000	751,647		(177)			3.000	2.970	JD	1,875	21,375	12/04/2019	06/01/2039
166533-BA-6	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.G FE	1,310,000	105.0050	1,375,566	1,310,000	1,310,000					3.000	3.000	MN	5,022	39,300	04/10/2015	05/15/2024
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1.G FE	1,355,582	104.7590	1,429,960	1,365,000	1,360,584		931			3.000	3.080	MN	5,233	40,950	04/10/2015	05/15/2025
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV			1	1.G FE	700,000	110.0610	770,427	700,000	700,000					3.897	3.897	JJ	13,640	27,279	07/25/2018	01/01/2029
16756K-EH-6	CHICAGO ILL MOTOR FUEL TAX REV			2	3.A FE	1,093,130	104.8770	1,048,770	1,000,000	1,033,159		(10,243)			5.000	3.820	JJ	25,000	50,000	07/01/2014	01/01/2027
16756K-EJ-2	CHICAGO ILL MOTOR FUEL TAX REV			2	3.A FE	1,082,720	105.2020	1,052,020	1,000,000	1,029,431		(9,068)			5.000	3.950	JJ	25,000	50,000	06/06/2014	01/01/2028
169480-BV-1	CHINO BASIN CALIF DESALTER AUTH REV			2	1.D FE	2,025,620	108.4880	2,169,760	2,000,000	2,014,918		(2,515)			3.000	2.850	JD	5,000	60,000	06/23/2016	06/01/2033
177452-EG-0	CITRUS CNTY FLA CAP IMPT REV			2	1.D FE	493,305	109.8820	549,410	500,000	493,484		179			3.000	3.100	AO	3,750	5,833	05/01/2020	10/01/2037
181507-GC-2	CLARK PLEASANT IND MIDDLE SCH BLDG CORP			2	1.B FE	476,858	111.6470	507,994	455,000	475,594		(1,265)			3.000	2.437	JJ	8,873		04/17/2020	01/15/2037
182757-BK-9	CLATSKANIE PEOPLES UTIL DIST ORE ELEC SY			2	1.G FE	1,025,710	109.1500	1,091,500	1,000,000	1,011,213		(2,618)			4.000	3.690	JD	3,333	40,000	11/20/2014	12/01/2029
18414P-BL-9	CLAYTON CNTY GA DEV AUTH STUDENT HSG & A			2	1.E FE	2,388,191	112.8290	2,499,162	2,215,000	2,338,165		(16,888)			4.000	3.050	JJ	44,300	88,600	11/10/2017	07/01/2033
186398-MV-2	CLEVELAND OHIO PUB PWR SYS REV			2	1.F FE	500,000	103.5870	517,935	500,000	500,000					2.996	2.996	MN	1,914	11,069	02/06/2020	11/15/2038
186427-CU-2	CLEVELAND OHIO WTR REV			2	1.C FE	1,065,860	111.3180	1,113,180	1,000,000	1,024,996		(7,829)			4.000	3.121	JJ	20,000	40,000	04/15/2015	01/01/2029
187145-EU-7	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	1,128,220	113.5920	1,135,920	1,000,000	1,076,568		(12,522)			4.000	2.530	FA	15,111	40,000	08/22/2016	08/15/2033
187145-HC-4	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1.A FE	2,245,971	117.0920	2,458,932	2,100,000	2,202,092		(13,647)			4.000	3.180	FA	31,733	84,000	08/18/2017	08/15/2035
18934V-BJ-2	CLOVIS CALIF WASTEWATER REV			2	1.E FE	2,148,673	108.7740	2,403,905	2,210,000	2,163,864		3,187			3.250	3.470	FA	29,927	71,825	10/29/2015	08/01/2032
190846-A9-6	COBB CNTY & MARIETTA GA WTR AUTH WTR REV			2	1.A FE	2,119,710	111.1610	2,384,403	2,145,000	2,126,674		1,374			3.375	3.470	MN	12,066	72,394	06/16/2015	11/01/2031
193170-ES-2	COLDWATER MICH WTR SUPPLY & WASTEWTR SYS			2	1.C FE	1,169,085	112.1890	1,329,440	1,185,000	1,171,484		609			4.000	4.100	FA	19,750	47,400	12/07/2016	08/01/2036
196479-S2-6	COLORADO HSG & FIN AUTH			2	1.A FE	670,000	107.5020	720,263	670,000	670,000					3.375	3.375	MN	3,769	25,746	07/11/2018	11/01/2033
19648F-NT-7	COLORADO HEALTH FACS AUTH REV			1	1.E FE	3,000,000	106.5760	3,197,280	3,000,000	3,000,000					3.368	3.368	MN	16,840	95,707	11/07/2019	11/01/2034
19648F-QG-2	COLORADO HEALTH FACS AUTH REV			2	2.A FE	1,670,000	100.4850	1,678,100	1,670,000	1,670,000					4.274	4.273	MS	32,912		07/01/2020	09/01/2039
198499-AD-7	COLUMBIA S C SPL OBLIG			2	1.C FE	1,031,617	106.0360	1,092,171	1,030,000	1,030,587		(179)			3.000	2.981	FA	12,875	30,900	10/16/2014	02/01/2029
198499-AE-5	COLUMBIA S C SPL OBLIG			2	1.C FE	993,900	105.6040	1,056,040	1,000,000	996,029		374			3.000	3.050	FA	12,500	30,000	10/16/2014	02/01/2030
199097-DB-9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV			2	1.G FE	670,288	109.5420	717,500	655,000	664,856		(1,819)			4.000	3.660	MN	3,348	26,200	11/10/2017	11/15/2032
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB				5.B GI	4,760,000	99.1480	4,719,445	4,760,000	4,719,445	(40,555)				5.080	5.080	JD	27,767	333,200	01/20/2017	12/01/2048
199122-FE-7	COLUMBUS GA HOSP AUTH REV			2	1.C FE	1,005,495	109.9920	1,110,919	1,010,000	1,005,939		169			3.250	3.280	JJ	16,413	32,825	01/24/2018	07/01/2038
206256-SE-0	CONCORD IND CMNTY SCHS BLDG CORP			2	1.B FE	2,283,320	115.9240	2,318,480	2,000,000	2,159,789		(29,576)			4.000	2.311	JJ	36,889	80,000	08/05/2016	01/15/2029
210295-DU-2	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,431,779	114.6120	1,438,381	1,255,000	1,323,322		(18,616)			5.000	3.301	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1.E FE	1,143,090	113.8850	1,167,321	1,025,000	1,071,022		(12,460)			5.000	3.591	JD	4,271	51,250	08/06/2014	06/01/2032
213248-BW-6	COOK CNTY ILL SALES TAX REV			2	1.D FE	5,143,750	111.9210	5,596,050	5,000,000	5,111,220		(14,028)			4.000	3.631	MN	25,556	200,000	08/10/2018	11/15/2034
218080-EA-3	CORALVILLE IOWA			2	3.B FE	1,976,720	96.3020	1,926,040	2,000,000	1,926,040	(22,319)	1,179			4.000	4.100	MN	13,333	80,000	05/24/2017	05/01/2033
218086-CM-6	CORALVILLE IOWA CTFS PARTN			2	3.B FE	1,045,700	93.5120	935,120	1,000,000	935,120	(10,555)	(5,925)			4.000	3.321	JD	3,333	40,000	09/09/2016	06/01/2033
22406Q-CN-4	COYOTE CANYON CALIF PUB FACS CMNTY FACS			2	1.C FE	1,816,292	106.6480	2,010,315	1,885,000	1,828,435		2,973			3.000	3.259	MS	18,850	56,550	10/07/2016	09/01/2035
23378R-FN-1	DAHLONEGA GA DOWNTOWN DEV AUTH REV			2	1.E FE	482,418	112.9890	508,451	450,000	473,138		(3,164)			4.000	3.120	JJ	9,000	18,000	12/07/2017	07/01/2037
234627-AT-4	DALLAS CNTY MO R-I SCH DIST CTFS PARTN			2	1.G FE	2,355,188	105.4000	2,513,790	2,385,000	2,356,386		1,199			3.000	3.099	AO	45,514		04/21/2020	04/01/2036
235241-MY-9	DALLAS TEX AREA RAPID TRAN SALES TAX REV			2	1.B FE	1,270,710	109.2050	1,092,050	1,000,000	1,055,883		(28,363)			5.000	2.010	JD	4,167	50,000	11/09/2012	12/01/2023
235416-4N-1	DALLAS TEX WTRWKS & SWR SYS REV				1.B FE	3,792,660	108.3280	3,249,840	3,000,000	3,150,040		(83,620)			5.000	2.070	AO	37,500	150,000	08/22/2012	10/01/2022
235586-CJ-1	DALTON GA UTILS REV			2	1.G FE	527,345	113.0770	565,385	500,000	519,064		(2,751)			4.000	3.311	MS	6,667	20,000	11/07/2017	03/01/2038
236663-HF-0	DANVILLE KY INDPT SCH DIST FIN CORP SCH			2	1.E FE	1,396,500	107.2560	1,501,584	1,400,000	1,397,567		230			3.000	3.022	FA	17,500	42,000	01/22/2016	02/01/2030

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
237200-ED-8	DARE CNTY N C UTIL SYS REV			2	1.C FE	1,483,665	108.4270	1,626,405	1,500,000	1,485,912		661			3.125	3.200	FA	19,531	46,875	06/08/2017	02/01/2037
238603-BL-7	DAVIDSON CNTY N C LTD OBLIG			2	1.D FE	990,620	107.9460	1,079,460	1,000,000	992,791		471			3.000	3.070	JD	2,500	30,000	01/21/2016	06/01/2033
239835-LR-0	DAYTON OHIO ARPT REV			2	2.B FE	1,952,560	113.1010	2,262,020	2,000,000	1,959,544		1,840			4.500	4.690	JD	7,500	90,000	12/01/2016	12/01/2035
240523-WE-6	DEKALB CNTY GA WTR & SEW REV			2	1.E FE	3,127,254	103.6350	2,891,417	2,790,000	2,826,431		(47,447)			5.250	3.462	AO	36,619	146,475	01/07/2014	10/01/2025
243001-CY-8	DECATUR ALA SWR REV			2	1.D FE	1,915,265	104.4520	1,874,913	1,795,000	1,817,749		(13,630)			3.000	2.200	FA	20,343	53,850	04/10/2013	08/15/2023
243001-DH-4	DECATUR ALA SWR REV			2	1.D FE	2,418,941	105.2550	2,494,544	2,370,000	2,383,028		(7,711)			3.500	3.150	FA	31,337	82,950	01/08/2016	08/15/2032
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV				1.B FE	1,245,468	105.6890	1,120,303	1,060,000	1,099,271		(19,029)			4.000	2.099	JJ	21,200	42,400	04/18/2013	01/01/2023
24312P-BB-2	DECATUR GA URBAN REDEV AGY REV			2	1.B FE	1,414,563	109.5020	1,264,748	1,155,000	1,213,771		(28,359)			5.000	2.380	JJ	28,875	57,750	05/01/2013	01/01/2025
243360-FA-7	DECATUR TWP MARION CNTY IND MULTI-SCH BL			2	1.B FE	2,137,900	114.3680	2,287,360	2,000,000	2,067,017		(13,515)			4.000	3.201	JJ	36,889	80,000	04/09/2015	01/15/2029
24588S-AR-9	DELAWARE CNTY OHIO SALES TAX SUPPORTED			2	1.C FE	3,234,363	109.2130	3,604,029	3,300,000	3,253,668		3,813			3.500	3.670	JD	9,625	115,500	06/19/2015	12/01/2030
246428-F3-5	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1.B FE	3,919,373	109.7620	4,395,968	4,005,000	3,935,221		4,486			3.000	3.170	JJ	60,075	120,150	04/28/2017	07/01/2033
249015-C4-8	DENTON TEX UTIL SYS REV			2	1.E FE	6,903,533	125.4250	7,481,601	5,965,000	6,562,772		(90,698)			5.000	3.131	JD	24,854	298,250	01/20/2017	12/01/2030
249015-C9-7	DENTON TEX UTIL SYS REV			2	1.E FE	5,655,350	124.1780	6,208,900	5,000,000	5,419,540		(63,015)			5.000	3.421	JD	20,833	250,000	01/20/2017	12/01/2035
249176-AM-0	DENVER COLO CITY & CNTY WASTEWATER MGMT			2	1.A FE	1,694,424	105.0410	1,659,648	1,580,000	1,601,418		(11,345)			3.000	2.240	MN	7,900	47,400	01/11/2012	11/01/2023
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV			2	1.F FE	1,124,620	123.5870	1,235,870	1,000,000	1,099,919		(10,768)			5.000	3.541	JD	4,167	50,000	08/15/2018	12/01/2035
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV				1.F FE	290,093	138.8490	347,123	250,000	285,659		(1,933)			5.000	3.681	JD	1,042	12,500	08/15/2018	12/01/2034
250119-CW-2	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1.D FE	2,340,208	101.0560	2,203,021	2,180,000	2,188,955		(21,313)			3.000	2.000	JD	5,450	65,400	05/06/2013	06/01/2022
250119-CX-0	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1.D FE	1,332,338	101.0130	1,262,663	1,250,000	1,254,619		(10,987)			3.000	2.100	JD	3,125	37,500	05/03/2013	06/01/2023
254845-ML-1	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,907,660	107.7340	4,309,360	4,000,000	3,927,026		4,184			3.000	3.165	AO	30,000	120,000	02/05/2016	10/01/2034
254845-MM-9	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1.C FE	3,762,879	114.1760	4,150,298	3,635,000	3,712,763		(13,280)			4.000	3.549	AO	36,350	145,400	12/27/2016	10/01/2035
256359-DT-4	DODGE CITY KANS SALES TAX REV			2	1.C FE	1,571,688	124.7490	1,640,449	1,315,000	1,472,253		(21,980)			5.000	2.941	JD	5,479	65,750	03/04/2016	06/01/2031
257591-EW-3	DONA ANA CNTY N MEX GROSS RCPTS TAX REV			2	1.C FE	986,910	107.6350	1,076,350	1,000,000	993,777		1,154			3.000	3.138	JD	2,500	30,000	09/09/2014	12/01/2025
261172-NB-2	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,824,039	110.7830	3,146,237	2,840,000	2,829,504		1,042			3.250	3.300	FA	38,458	92,300	06/12/2015	08/01/2029
261172-NC-0	DOWNTOWN SAVANNAH AUTH GA REV			2	1.B FE	2,470,711	110.4140	2,776,912	2,515,000	2,484,408		2,659			3.250	3.400	FA	34,057	81,738	06/12/2015	08/01/2030
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV			2	1.B FE	2,000,000	113.3120	2,266,240	2,000,000	2,000,000					4.700	4.701	AO	23,500	94,000	11/30/2018	10/01/2038
266818-AL-7	DURHAM N C UTIL SYS REV	SD		2	1.B FE	1,159,295	101.5810	1,081,838	1,065,000	1,069,486		(10,608)			4.000	2.970	JD	3,550	42,600	05/18/2011	06/01/2022
26947E-BR-0	EAGLE CNTY COLO AIR TERM CORP REV			2	2.B FE	1,130,860	114.5370	1,145,370	1,000,000	1,091,016		(12,699)			5.000	3.390	MN	8,333	50,000	09/15/2017	05/01/2037
270456-GY-6	EAST ALLEN MULTI SCH BLDG CORP IND			2	1.B FE	2,710,750	115.6230	2,890,575	2,500,000	2,647,698		(20,163)			4.000	2.998	JJ	46,111	100,000	09/08/2017	07/15/2035
270764-EN-9	EAST BATON ROUGE PARISH LA SALES TAX REV			2	1.E FE	1,169,430	118.4190	1,184,190	1,000,000	1,081,907		(16,399)			5.000	3.071	FA	20,833	50,000	03/27/2015	08/01/2029
27441P-AM-6	EAST PEORIA ILL REV			2	1.G FE	314,756	100.2970	431,277	430,000	423,726		14,376			4.250	7.907	JD	1,523	18,275	03/15/2007	06/01/2021
274501-FV-2	EAST POINT GA BLDG AUTH REV			2	1.D FE	1,149,400	121.6170	1,216,170	1,000,000	1,098,742		(14,482)			5.000	3.201	FA	20,833	50,000	05/04/2017	02/01/2034
274501-FW-0	EAST POINT GA BLDG AUTH REV			2	1.D FE	572,000	121.4720	607,360	500,000	547,633		(6,971)			5.000	3.261	FA	10,417	25,000	05/04/2017	02/01/2035
283822-DZ-4	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1.B FE	1,223,120	105.5370	1,055,370	1,000,000	1,028,818		(24,188)			5.000	2.470	MS	16,667	50,000	01/27/2012	03/01/2023
283822-PT-5	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1.B FE	1,812,779	115.4820	1,951,646	1,690,000	1,774,674		(12,312)			4.000	3.101	MS	22,533	67,600	09/22/2017	03/01/2036
29087L-DD-7	EMERALD COAST FLA UTILS AUTH REV			2	1.C FE	1,506,915	111.0030	1,665,045	1,500,000	1,503,252		(741)			3.750	3.691	JJ	28,125	56,250	09/10/2015	01/01/2030
290903-KS-1	EMERALD PEOPLES UTIL DIST ORE ELEC SYS R				1.E FE	1,361,796	103.9160	1,246,992	1,200,000	1,218,276		(21,407)			5.000	3.128	MN	10,000	60,000	07/10/2013	11/01/2021
298191-M6-1	EUGENE ORE ELEC UTIL REV			2	1.D FE	833,554	115.1980	835,186	725,000	789,229		(10,661)			4.000	2.300	FA	12,083	29,000	08/24/2016	08/01/2033
299488-CZ-7	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	568,490	104.5860	522,930	500,000	510,027		(9,738)			5.000	2.950	JJ	12,500	25,000	06/18/2014	01/01/2025
299488-EJ-1	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	4,753,014	116.6790	5,437,241	4,660,000	4,719,737		(8,722)			4.000	3.759	JJ	93,200	186,400	12/01/2016	01/01/2030
299488-FB-7	EVANSVILLE IND WTRWKS DIST REV			2	1.C FE	984,530	110.3730	1,103,730	1,000,000	985,718		737			3.000	3.120	JJ	15,000	30,000	04/17/2019	01/01/2036
305136-AU-7	FAIRLESS OHIO LOC SCH DIST CTFS PARTN			2	1.E FE	1,321,192	108.5960	1,335,731	1,230,000	1,317,865		(3,327)			3.000	2.071	JD	3,075	9,635	08/07/2020	12/01/2040
30747N-JA-3	FARGO N D			2	1.C FE	833,844	109.8590	906,337	825,000	832,616		(893)			3.000	2.860	MN	4,125	30,594	07/18/2019	05/01/2037
30747N-JB-1	FARGO N D			2	1.C FE	855,840	108.8740	925,429	850,000	855,050		(581)			3.000	2.909	MN	4,250	31,521	07/18/2019	05/01/2038
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV			2	1.A FE	1,750,940	101.5810	1,681,166	1,655,000	1,659,597		(10,848)			4.000	3.319	JD	5,517	66,200	03/28/2011	06/01/2021
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV	SD		2	1.A FE	105,797	101.5810	101,581	100,000	100,278		(655)			4.000	3.319	JD	333	4,000	03/28/2011	06/01/2021
312432-WZ-6	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL				1.D FE	3,287,097	108.1450	3,103,762	2,870,000	2,958,620		(48,666)			5.000	3.168	AO	35,875	143,500	06/27/2013	10/01/2022
312432-YA-9	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	2,566,348	110.9230	2,678,790	2,415,000	2,471,464		(15,395)			4.000	3.271	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1.D FE	5,082,750	113.1400	5,657,000	5,000,000	5,041,771		(8,195)			4.000	3.800	FA	83,333	200,000	06/25/2015	08/01/2030
317109-AD-8	FILLMORE CALIF WASTEWATER REV			2	1.F FE	1,679,680	115.5960	1,849,536	1,600,000	1,654,219		(7,562)			4.000	3.401	MN	10,667	64,000	06/14/2017	05/01/2034
317109-AE-6	FILLMORE CALIF WASTEWATER REV			2	1.F FE	1,714,686	115.4090	1,892,708	1,640,000	1,690,861		(7,080)			4.000	3.450	MN	10,933	65,600	06/14/2017	05/01/2035
338035-GW-2	FISHERS IND ECONOMIC DEV REV			2	1.A FE	660,000	112.3440	741,470	660,000	660,000					4.076	4.076	FA	11,209	26,902	08/15/2018	08/01/2033
338035-GX-0	FISHERS IND ECONOMIC DEV REV			2	1.A FE	1,500,000	111.6140	1,674,210	1,500,000	1,500,000					4.202	4.202	FA	26,263	63,030	08/15/2018	08/01/2037
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV			2	1.C FE	3,287,737	112.6190	3,502,451	3,110,000	3,186,198		(18,835)			4.000	3.299	AO	31,100	124,400	02/11/2015	10/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
342816-J6-3	FLORIDA ST MUN PWR AGY REV			2	1.F FE	2,451,275	108.8330	2,720,825	2,500,000	2,463,827		2,791			3.000	3.160	AO	18,750	75,000	02/18/2016	10/01/2031
34281P-RF-2	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	338,335	107.9780	372,524	345,000	340,702		418			3.125	3.290	AO	2,695	10,781	10/09/2014	10/01/2029
34281P-RJ-4	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1.E FE	428,718	108.2230	476,181	440,000	431,823		552			3.375	3.570	AO	3,713	14,850	10/09/2014	10/01/2032
347818-BN-5	FORT LUPTON COLO WTR SYS REV			2	1.C FE	1,366,538	125.5590	1,456,484	1,160,000	1,307,058		(18,912)			5.000	2.959	JD	4,833	58,000	09/22/2017	12/01/2037
348073-CE-5	FORT MYERS FLA CAP IMPT REV			2	1.E FE	2,665,533	109.4370	2,971,215	2,715,000	2,686,791		3,561			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348073-DN-4	FORT MYERS FLA CAP IMPT REV			2	1.E FE	4,963,700	106.9350	5,346,750	5,000,000	4,970,029		1,567			3.000	3.050	JD	12,500	150,000	08/24/2016	12/01/2035
348761-DD-6	FORT SMITH ARK SALES & USE TAX				1.D FE	1,529,850	101.1640	1,375,830	1,360,000	1,367,130		(21,233)			4.000	2.400	MN	9,067	54,400	08/15/2012	05/01/2021
348815-PM-7	FORT SMITH ARK WTR & SWR REV			2	1.F FE	3,348,354	114.9570	3,908,538	3,400,000	3,353,681		2,344			3.500	3.620	AO	29,750	119,000	08/28/2018	10/01/2035
349035-SD-8	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,354,423	106.3110	1,456,461	1,370,000	1,358,988		939			3.125	3.221	MN	7,135	42,813	10/28/2015	11/01/2030
349035-SE-6	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1.E FE	1,323,412	106.4370	1,420,934	1,335,000	1,326,538		640			3.250	3.320	MN	7,231	43,388	10/28/2015	11/01/2031
349288-EY-2	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1.C FE	1,148,655	106.6040	1,241,937	1,165,000	1,156,019		1,320			3.000	3.140	FA	14,563	34,950	12/11/2014	02/01/2027
349316-LK-3	FORT WAYNE IND WTRWKS REV			2	1.D FE	2,000,000	109.4510	2,189,020	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	11/14/2014	12/01/2029
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL			2	1.C FE	1,497,690	105.8100	1,587,150	1,500,000	1,497,778		86			3.000	3.010	JD	3,750	45,000	07/12/2019	12/01/2039
353174-GJ-8	FRANKLIN CNTY OHIO CONVENTION FACS AUTH			2	1.C FE	3,190,770	111.7770	3,353,310	3,000,000	3,082,101		(19,375)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
353325-CY-7	FRANKLIN CNTY TENN HEALTH & EDL FACS BRD			2	1.E FE	1,173,984	101.5340	1,137,181	1,120,000	1,124,463		(6,618)			3.000	2.390	MS	11,200	33,600	10/24/2012	09/01/2022
357157-EW-2	FREMONT CALIF UNI SCH DIST CTFS PARTN			2	1.E FE	1,117,200	111.9720	1,254,086	1,120,000	1,117,645		119			3.750	3.769	FA	17,500	42,000	02/02/2017	08/01/2035
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV			2	1.D FE	721,133	115.4390	808,073	700,000	717,054		(2,056)			4.000	3.611	MS	9,333	28,000	12/04/2018	03/01/2034
360066-NJ-9	FULTON CNTY GA WTR & SEW REV			2	1.C FE	914,820	109.5230	821,423	750,000	787,094		(17,880)			5.000	2.451	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	GALVESTON TEX WTRWKS & SWR SYS REV			2	1.E FE	1,165,030	114.1190	1,141,190	1,000,000	1,063,298		(17,832)			5.000	2.989	MN	8,333	50,000	10/08/2014	05/01/2029
366133-KY-1	GARLAND TEX ELEC UTIL SYS REV			2	1.E FE	1,123,080	120.8520	1,208,520	1,000,000	1,073,765		(12,876)			5.000	3.429	MS	16,667	50,000	11/16/2016	03/01/2032
378325-BP-8	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1.F FE	2,432,558	108.5530	2,648,693	2,440,000	2,434,941		450			3.125	3.150	JJ	38,125	76,250	01/22/2015	07/01/2030
378352-NU-8	GLENDALE ARIZ WTR & SWR REV			2	1.E FE	2,412,420	107.1110	2,142,220	2,000,000	2,066,863		(43,098)			5.000	2.711	JJ	50,000	100,000	01/26/2012	07/01/2023
382900-DZ-8	GOODYEAR ARIZ WTR & SWR REV			2	1.D FE	3,367,290	120.0870	3,602,610	3,000,000	3,342,487		(24,803)			4.000	2.501	JJ	60,000	22,667	04/01/2020	07/01/2040
38611T-CP-0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.F FE	750,000	105.1950	788,963	750,000	750,000					3.056	3.056	AO	5,730	13,625	02/12/2020	10/01/2039
38611T-DJ-3	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R			1,2	1.C FE	850,000	105.4620	896,427	850,000	850,000					3.006	3.006	AO	6,388	15,189	02/12/2020	10/01/2039
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.E FE	5,779,750	121.7080	6,085,400	5,000,000	5,471,428		(77,416)			5.000	3.121	JJ	125,000	250,000	10/14/2016	07/01/2034
39081H-AQ-5	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1.F FE	2,069,760	112.1400	2,242,800	2,000,000	2,042,498		(6,877)			4.000	3.571	JJ	40,000	80,000	10/14/2016	07/01/2034
39081J-CJ-5	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS			2	1.E FE	999,617	130.2920	1,094,453	840,000	990,928		(8,688)			5.000	2.830	JJ	26,717		05/01/2020	07/01/2036
39168A-BU-6	GREATER CLARK CNTY SCH BDLG CORP IND			2	1.B FE	1,962,970	110.9010	2,062,759	1,860,000	1,901,215		(10,803)			4.000	3.331	JJ	34,307	74,400	09/25/2014	07/15/2029
39607R-CA-1	GREENVILLE CNTY S C TOURISM PUB FACS COR			2	1.C FE	579,250	115.1280	575,640	500,000	529,116		(8,410)			5.000	3.101	AO	6,250	25,000	06/25/2014	04/01/2026
396290-DS-4	GREENVILLE N C COMB ENTERPRISE SYS REV			2	1.D FE	993,040	112.6370	1,126,370	1,000,000	993,544		301			3.000	3.050	FA	12,500	34,583	05/23/2019	08/01/2037
399673-AR-3	GROVEPORT MADISON OHIO LOC SCH DIST CTFS			2	1.G FE	1,005,460	105.2360	1,052,360	1,000,000	1,001,654		(817)			4.000	3.909	JD	3,333	40,000	11/18/2015	12/01/2033
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV			2	1.D FE	1,761,096	111.2590	1,980,410	1,780,000	1,763,717		993			3.500	3.590	AO	15,575	62,300	03/28/2018	10/01/2033
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV			2	1.A FE	3,372,393	116.9990	3,942,866	3,370,000	3,371,984		(218)			4.020	4.011	MS	45,158	135,474	07/25/2018	09/01/2034
407271-GY-5	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	1,199,170	118.2050	1,264,794	1,070,000	1,132,873		(12,943)			5.000	3.550	JD	4,458	53,500	06/03/2015	06/01/2030
407271-GZ-2	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1.E FE	2,507,625	117.9670	2,654,258	2,250,000	2,375,617		(25,810)			5.000	3.620	JD	9,375	112,500	06/03/2015	06/01/2031
407277-CW-0	HAMILTON CNTY OHIO CONVENTION FACS AUTH			2	1.F FE	3,288,173	104.3910	3,356,171	3,215,000	3,241,440		(8,445)			4.000	3.700	JD	10,717	128,600	11/14/2014	12/01/2029
40727T-DJ-0	HAMILTON CNTY OHIO HEALTH CARE FACS REV			1	1.F FE	1,000,000	110.0350	1,100,350	1,000,000	1,000,000					3.374	3.374	JD	2,812	31,022	12/19/2019	06/01/2034
407287-MG-3	HAMILTON CNTY OHIO SALES TAX			2	1.E FE	1,126,960	116.6180	1,166,180	1,000,000	1,077,396		(11,970)			4.000	2.581	JD	3,333	40,000	08/04/2016	12/01/2032
407288-YN-3	HAMILTON CNTY OHIO SWR SYS REV				1.C FE	1,172,650	113.7790	1,137,790	1,000,000	1,054,242		(17,548)			5.000	3.041	JD	4,167	50,000	07/18/2013	12/01/2023
408395-PV-7	HAMMOND IND MULTI-SCH BLDG CORP				1.B FE	1,033,060	102.9260	1,029,260	1,000,000	1,005,661		(3,562)			3.000	2.622	JJ	13,833	30,000	11/02/2012	07/15/2022
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP			2	1.B FE	2,053,600	115.4860	2,309,720	2,000,000	2,041,763		(5,115)			4.000	3.661	JJ	36,889	80,000	08/01/2018	07/15/2034
409327-HS-5	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1.C FE	8,518,742	107.9770	9,415,594	8,720,000	8,557,729		8,640			3.000	3.160	FA	109,000	261,600	02/26/2016	08/01/2035
410632-CM-3	HANNIBAL MO INDL DEV AUTH HEALTH FACS RE			2	2.A FE	1,645,298	121.6040	1,787,579	1,470,000	1,595,909		(16,264)			5.000	3.561	AO	18,375	73,500	10/25/2017	10/01/2037
411873-RZ-7	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD				1.E FE	2,000,000	103.0120	2,060,240	2,000,000	2,000,000					2.500	2.500	JD	4,167	50,000	07/12/2012	06/01/2022
411873-TV-4	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,199,888	105.0950	1,287,414	1,225,000	1,209,495		1,594			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
411873-WR-9	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.D FE	1,500,000	109.2950	1,639,425	1,500,000	1,500,000					3.000	3.000	FA	18,750	45,000	03/02/2016	08/01/2028
414005-PZ-5	HARRIS CNTY TEX IAM COML PAPER NTS 3/A2				1.D FE	574,560	107.1110	487,355	455,000	476,450		(12,880)			5.000	2.030	FA	8,594	22,750	10/03/2012	08/15/2022
41981C-ND-8	HAWAII ST HWY REV			2	1.C FE	1,991,833	114.8550	2,009,963	1,750,000	1,892,465		(23,945)			4.000	2.411	JJ	35,000	70,000	08/11/2016	01/01/2034
421731-CB-4	HAZELWOOD MO SCH DIST CTFS PARTN			2	1.F FE	1,523,610	108.1290	1,540,838	1,425,000	1,520,713		(2,898)			3.000	1.998	AO	10,094		09/16/2020	04/01/2035
426170-LV-6	HENRICO CNTY VA WTR & SWR REV			2	1.A FE	1,098,677	112.5760	1,153,904	1,025,000	1,052,034		(7,588)			4.000	3.159	MN	6,833	41,000	03/20/2014	05/01/2028
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT			2	1.C FE	388,380	107.1600	428,640	400,000	390,054		636			3.250	3.500	MN	2,167	13,000	04/11/2018	05/01/2033
429754-AQ-7	HIGH PT N C LTD OBLIG			2	1.D FE	878,067	106.6820	960,138	900,000	881,249		1,114			3.740	3.950	AO	8,415	33,660	02/08/2018	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
43232F-LA-2	HILLSBOROUGH CNTY FLA CAP IMPT PROG REV			2	1.B FE	2,251,240	107.6130	2,152,260	2,000,000	2,051,746		(31,316)			5.000	3.310	FA	41,667	100,000	12/18/2013	08/01/2026
43233A-FQ-4	HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP			1,2	2.A FE	1,000,000	104.1800	1,041,800	1,000,000	1,000,000					4.267	4.267	FA	7,349		10/16/2020	08/01/2040
43612P-BC-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV			2	1.E FE	2,082,152	107.4950	2,155,275	2,005,000	2,080,645		(1,508)			3.000	2.560	AO	13,033		10/02/2020	10/01/2040
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			2	1.C FE	3,163,178	112.0040	3,561,727	3,180,000	3,165,287		781			3.250	3.290	JJ	51,675	103,350	01/25/2018	07/01/2035
439240-BG-6	HOOVER ALA BRD ED SPL TAX SCH WTS				1.C FE	3,482,220	104.2840	3,128,520	3,000,000	3,064,227		(56,021)			4.000	2.060	FA	45,333	120,000	12/12/2012	02/15/2022
44237N-GS-5	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL RE			2	1.F FE	1,131,370	109.7090	1,097,090	1,000,000	1,053,265		(13,450)			5.000	3.440	MS	16,667	50,000	07/24/2014	09/01/2029
442435-2C-6	HOUSTON TEX UTIL SYS REV				1.C FE	1,169,650	110.7830	1,107,830	1,000,000	1,050,363		(16,839)			4.000	2.180	MN	5,111	40,000	05/08/2013	11/15/2023
442435-5P-4	HOUSTON TEX UTIL SYS REV			2	1.C FE	1,182,640	117.6540	1,176,540	1,000,000	1,074,809		(18,011)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
44244C-TR-8	HOUSTON TEX UTIL SYS REV			2	1.C FE	640,000	118.7840	760,218	640,000	640,000					4.073	4.073	MN	3,331	26,067	08/08/2018	11/15/2032
44244C-TS-6	HOUSTON TEX UTIL SYS REV			2	1.C FE	540,000	118.7230	641,104	540,000	540,000					4.123	4.123	MN	2,845	22,264	08/08/2018	11/15/2033
443527-DF-0	HUBER HEIGHTS OHIO WTR SYS REV			2	1.D FE	1,376,907	102.0000	1,438,200	1,410,000	1,388,484		2,030			3.250	3.450	JD	3,819	45,825	09/25/2014	12/01/2029
443730-PY-6	HUDSON CNTY N J IMPT AUTH LEASE REV			2	1.C FE	2,111,180	110.2130	2,204,260	2,000,000	2,109,043		(2,137)			3.000	2.370	AO	12,667		10/02/2020	10/01/2039
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES			2	1.C FE	875,000	106.4590	931,516	875,000	875,000					4.190	4.189	FA	15,276	36,663	04/19/2018	08/01/2038
45032T-AU-7	ISU FACS CORP IOWA REV			2	1.C FE	1,420,196	108.1210	1,573,161	1,455,000	1,424,961		1,481			3.000	3.170	JJ	21,825	43,650	09/07/2017	07/01/2036
45204E-3S-5	ILLINOIS FIN AUTH REV			2	1.B FE	2,816,070	109.6110	3,041,705	2,775,000	2,809,959		(4,461)			3.000	2.801	JJ	41,625	71,919	07/24/2019	01/01/2033
45204E-E4-6	ILLINOIS FIN AUTH REV			1	1.C FE	1,275,000	117.6690	1,500,280	1,275,000	1,275,000					3.915	3.915	AO	12,479	49,916	02/23/2018	10/01/2035
45204E-ZY-7	ILLINOIS FIN AUTH REV			2	1.C FE	1,105,952	115.4180	1,188,805	1,030,000	1,085,549		(6,950)			4.000	3.140	JJ	18,998	41,200	12/08/2017	07/15/2036
45204F-BA-2	ILLINOIS FIN AUTH REV			2	1.D FE	547,220	120.6100	603,050	500,000	544,541		(2,679)			4.000	2.931	FA	7,556	5,833	04/16/2020	08/15/2036
452252-NL-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1.D FE	875,000	117.1650	937,320	800,000	865,235		(6,674)			4.000	2.910	JJ	16,000	31,111	06/26/2019	01/01/2039
45471A-TC-6	INDIANA FIN AUTH HOSP REV			2	1.F FE	2,190,740	113.5610	2,271,220	2,000,000	2,188,386		(2,354)			4.000	2.861	JJ	10,667		10/30/2020	07/01/2040
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1.E FE	1,171,690	124.3330	1,243,330	1,000,000	1,124,773		(15,789)			5.000	3.010	JJ	25,000	50,000	10/27/2017	01/01/2036
455114-NG-9	INDIANA ST UNIV REVS			2	1.E FE	918,416	120.1580	955,256	795,000	878,246		(11,902)			5.000	3.141	AO	9,938	39,750	06/14/2017	04/01/2036
455114-NH-7	INDIANA ST UNIV REVS			2	1.E FE	667,934	119.8710	695,252	580,000	639,350		(8,473)			5.000	3.181	AO	7,250	29,000	06/14/2017	04/01/2037
45528U-LA-7	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	983,450	107.5240	1,075,240	1,000,000	991,864		1,447			3.125	3.300	FA	13,021	31,250	08/07/2014	02/01/2026
45528U-PP-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1.D FE	1,547,526	115.1440	1,698,374	1,475,000	1,510,984		(7,135)			4.000	3.420	FA	24,583	59,000	06/12/2015	08/01/2027
455412-AS-5	INDIANAPOLIS IND WTR SYS REV			2	1.E FE	11,734,900	123.4430	12,344,300	10,000,000	11,070,472		(168,742)			5.000	2.960	AO	125,000	500,000	10/14/2016	10/01/2034
462460-7F-7	IOWA HIGHER ED LN AUTH REV			2	2.A FE	1,208,680	126.1250	1,261,250	1,000,000	1,205,416		(3,264)			5.000	2.601	AO	8,611		10/16/2020	10/01/2035
462582-6R-3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	982,990	106.8820	1,068,820	1,000,000	988,914		1,121			3.000	3.150	JJ	15,000	30,000	04/24/2015	07/01/2029
462582-6S-1	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1.E FE	991,040	107.0570	1,070,570	1,000,000	993,923		539			3.125	3.200	JJ	15,625	31,250	04/24/2015	07/01/2030
46361R-CF-1	IRVINE CALIF UNI SCH DIST FING AUTH SPL			2	2.A FE	809,220	118.6150	889,613	750,000	787,244		(5,762)			5.000	4.011	MS	12,500	37,500	12/01/2016	09/01/2034
463831-KP-1	IRVING TEX WTRWKS & SWR REV				1.C FE	2,909,000	102.3320	2,558,300	2,500,000	2,530,754		(48,667)			4.000	1.999	FA	37,778	100,000	08/15/2012	08/15/2021
463831-SH-1	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,084,644	111.0830	1,199,696	1,080,000	1,084,082		(410)			3.000	2.950	FA	12,240	32,400	07/19/2019	08/15/2038
463831-SJ-7	IRVING TEX WTRWKS & SWR REV			2	1.C FE	1,110,000	110.8300	1,230,213	1,110,000	1,110,000					3.000	3.000	FA	12,580	33,300	07/19/2019	08/15/2039
46613Q-KB-9	JEA FLA ST JOHNS RIV PWR PK SYS REV			2	1.E FE	4,941,100	100.1800	5,009,000	5,000,000	4,966,999		4,297			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
46613S-QP-8	JEA FLA ELEC SYS REV			2	1.E FE	1,056,910	107.9310	1,079,310	1,000,000	1,054,548		(2,362)			3.000	2.341	AO	7,500	5,750	07/10/2020	10/01/2040
46723Q-AV-3	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,210,513	113.7890	1,308,574	1,150,000	1,188,920		(6,244)			4.000	3.331	FA	19,167	46,000	04/27/2017	08/01/2034
46723Q-AW-1	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1.D FE	1,169,907	113.4420	1,270,550	1,120,000	1,152,149		(5,140)			4.000	3.431	FA	18,667	44,800	04/27/2017	08/01/2036
467319-AS-8	JACKSON CNTY MISS UTIL AUTH WTR & WASTEW			2	1.C FE	817,852	115.5410	808,787	700,000	761,432		(12,134)			5.000	2.970	MS	11,667	35,000	01/22/2016	09/01/2033
469485-LM-6	JACKSONVILLE FLA SALES TAX REV			2	1.E FE	6,845,600	108.1270	7,439,138	6,880,000	6,855,471		2,135			3.000	3.043	AO	51,600	206,400	03/03/2016	10/01/2030
469487-JY-9	JACKSONVILLE FLA SPL REV			2	1.D FE	3,484,530	115.4090	3,462,270	3,000,000	3,205,645		(51,132)			5.000	3.050	AO	37,500	150,000	02/11/2015	10/01/2031
469487-KT-8	JACKSONVILLE FLA SPL REV			2	1.D FE	5,562,779	116.2490	5,748,513	4,945,000	5,317,870		(59,541)			4.000	2.580	AO	49,450	197,800	08/11/2016	10/01/2032
472904-2C-4	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1.D FE	2,009,240	104.3010	2,086,020	2,000,000	2,002,408		(927)			2.250	2.200	JJ	22,500	45,000	01/15/2013	07/01/2023
472904-3S-8	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1.D FE	4,433,833	107.2470	4,858,289	4,530,000	4,470,504		6,077			3.250	3.433	MN	24,538	147,225	05/08/2014	05/01/2029
472904-W2-3	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1.D FE	1,249,942	104.8400	1,231,870	1,175,000	1,189,409		(8,008)			3.000	2.280	AO	8,813	35,250	09/28/2012	10/01/2022
474750-UV-6	JEFFERSON PARISH LA SCH BRD SALES & USE				1.C FE	1,187,930	104.5920	1,045,920	1,000,000	1,024,280		(21,892)			4.500	2.220	FA	18,750	45,000	10/26/2012	02/01/2022
478270-AR-2	JOHNSON CITY TENN ENERGY AUTH ELEC SYS R			2	1.C FE	1,125,000	111.9470	1,259,404	1,125,000	1,125,000					3.500	3.500	MN	6,563	39,375	03/08/2017	05/01/2033
478497-XT-2	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1.A FE	1,114,011	110.8020	1,252,063	1,130,000	1,118,969		950			3.300	3.419	MS	12,430	37,290	06/11/2015	09/01/2030
478754-6U-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1.A FE	2,120,720	111.3180	2,226,360	2,000,000	2,040,788		(12,735)			4.000	3.281	JJ	40,000	80,000	01/15/2014	01/01/2027
479354-DE-9	JOHNSTON CNTY N C LTD OBLIG			2	1.C FE	485,445	108.1790	540,895	500,000	487,395		584			3.000	3.200	AO	3,750	15,000	06/23/2017	04/01/2037
479381-AZ-8	JOHNSTON IOWA CMNTY SCH DIST SCH INFRAST				1.F FE	3,201,208	106.8990	3,014,552	2,820,000	2,895,009		(48,076)			5.000	3.170	JJ	70,500	141,000	11/19/2013	07/01/2022
480780-JV-8	JORDAN VY WTR CONSERVANCY DIST UTAH WTR			2	1.B FE	4,149,157	116.8690	4,587,108	3,925,000	4,087,310		(21,172)			4.000	3.311	AO	39,250	157,000	11/29/2017	10/01/2038
482085-CH-8	JURUPA CALIF PUB FING AUTH SPL TAX REV			2	1.E FE	835,596	117.8800	889,994	755,000	795,725		(7,873)			5.000	3.729	MS	12,583	37,750	06/04/2015	09/01/2030
484580-BW-4	KANNAPOLIS N C LTD OBLIG			2	1.E FE	2,600,000	113.4860	2,950,636	2,600,000	2,600,000					4.430	4.430	AO	28,795	115,180	10/30/2018	10/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
48507T-FS-7	KANSAS CITY MO SAN SWR SYS REV			2	1.C FE	1,619,910	111.5200	1,672,800	1,500,000	1,557,827		(13,422)			4.000	2.971	JJ	30,000	60,000	01/28/2016	01/01/2033
485106-SZ-2	KANSAS CITY MO SPL OBLIG			2	1.E FE	1,000,000	113.6450	1,136,450	1,000,000	1,000,000					4.284	4.284	AO	10,710	42,840	04/05/2018	04/01/2033
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,676,405	106.8340	1,778,786	1,665,000	1,674,480		(1,347)			3.000	2.901	MN	8,325	49,950	07/18/2019	05/01/2037
48542R-DK-7	KANSAS ST DEV FIN AUTH REV			2	1.D FE	1,720,831	106.6110	1,828,379	1,715,000	1,719,829		(685)			3.000	2.951	MN	8,575	51,450	07/18/2019	05/01/2038
486323-FB-9	KAUKAUNA WIS WTRWKS REV			2	1.C FE	1,277,263	110.8110	1,440,543	1,300,000	1,280,103		861			3.250	3.369	JD	3,521	42,250	09/20/2017	12/01/2037
491034-AM-6	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	865,000	107.5030	929,901	865,000	865,000					4.226	4.227	JJ	18,277	36,555	03/06/2019	01/01/2033
491034-AN-4	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1.G FE	845,000	107.5300	908,629	845,000	845,000					4.326	4.327	JJ	18,277	36,555	03/06/2019	01/01/2034
491089-SN-9	KENTON CNTY KY SCH DIST FIN CORP SCH BLD				1.E FE	1,477,917	103.2950	1,533,931	1,485,000	1,483,356		760			2.375	2.430	FA	14,695	35,269	04/24/2013	02/01/2023
49126K-KB-6	KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV			2	1.F FE	245,930	113.0440	282,610	250,000	246,465		148			4.000	4.119	JD	833	10,000	05/03/2017	06/01/2037
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1.C FE	500,000	111.8870	559,435	500,000	500,000					3.992	3.993	JD	1,663	19,960	07/12/2018	06/01/2027
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1.C FE	500,000	112.6210	563,105	500,000	500,000					4.042	4.042	JD	1,684	20,210	07/12/2018	06/01/2028
491501-EK-4	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2.A FE	2,927,250	118.6840	2,967,100	2,500,000	2,746,298		(39,299)			5.000	3.090	MS	41,667	125,000	01/28/2016	09/01/2031
49151F-TG-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.E FE	5,563,400	121.2970	6,064,850	5,000,000	5,371,360		(52,097)			5.000	3.659	AO	62,500	250,000	01/25/2017	04/01/2032
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1.E FE	567,455	126.3090	631,545	500,000	552,171		(6,180)			5.000	3.381	MN	4,167	25,000	06/06/2018	05/01/2033
49225H-LE-6	KERN CNTY CALIF CTFS PARTN			2	1.E FE	5,000,000	114.3520	5,717,600	5,000,000	5,000,000					4.000	4.000	MN	33,333	200,000	12/15/2016	11/01/2034
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV			2	1.C FE	2,323,290	113.1160	2,635,603	2,330,000	2,324,216		366			3.625	3.650	MN	14,077	84,463	04/19/2018	05/01/2033
495289-W9-7	KING CNTY WASH SWR REV			2	1.B FE	3,139,670	111.3350	3,395,718	3,050,000	3,098,480		(11,085)			4.000	3.570	JJ	61,000	122,000	01/27/2017	07/01/2035
497813-AU-9	KISSIMMEE FLA CAP IMPT REV			2	1.C FE	988,110	108.2570	1,082,570	1,000,000	990,658		534			3.125	3.210	AO	7,813	31,250	01/28/2016	10/01/2034
500296-JY-5	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	563,585	120.7970	603,985	500,000	543,222		(5,787)			5.000	3.509	JJ	11,528	25,000	03/30/2017	01/15/2037
500296-MK-1	KOKOMO-CENTER IND SCH BLDG CORP			2	1.B FE	719,221	108.9400	757,133	695,000	717,837		(1,384)			3.000	2.590	JJ	13,205		04/16/2020	07/15/2037
504025-GZ-4	LA PORTE IND MULTI SCH BLDG CORP			2	1.B FE	1,970,807	109.7410	2,178,359	1,985,000	1,973,210		550			3.250	3.298	JJ	29,747	64,513	08/02/2017	01/15/2037
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG			2	1.B FE	2,055,000	110.4810	2,270,385	2,055,000	2,055,000					4.189	4.189	JD	7,174	86,084	07/26/2018	06/01/2033
505493-AV-8	LACKAWANNA CNTY PA INDL DEV AUTH REV			2	1.G FE	514,550	112.8060	564,030	500,000	510,508		(1,333)			4.000	3.650	MN	3,333	20,000	10/12/2017	11/01/2035
50646P-CK-3	LAFAYETTE LA COMMUNICATIONS SYS REV			2	1.F FE	1,423,338	118.9170	1,486,463	1,250,000	1,339,520		(16,804)			5.000	3.381	MN	10,417	62,500	07/23/2015	11/01/2028
506485-GM-7	LAFAYETTE LA PUB IMPT SALES TAX			2	1.D FE	876,823	108.6840	956,419	880,000	877,718		190			3.000	3.030	MS	8,800	26,400	02/04/2016	03/01/2031
506498-ZG-2	LAFAYETTE LA UTILS REV			2	1.E FE	811,260	116.4110	873,083	750,000	793,653		(5,672)			4.000	3.050	MN	5,000	30,000	09/08/2017	11/01/2035
50700L-AQ-4	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST			2	1.C FE	1,491,781	115.3390	1,534,009	1,330,000	1,426,605		(15,663)			4.000	2.612	MS	17,733	53,200	08/11/2016	09/01/2031
507686-PH-0	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD				1.C FE	1,042,818	107.0790	899,464	840,000	875,506		(22,458)			5.000	2.190	JJ	19,367	42,000	12/06/2012	07/15/2022
508248-CB-5	LAKE CNTY FLA CAP IMPT REV			2	1.E FE	4,408,626	119.0180	4,611,948	3,875,000	4,136,836		(54,206)			5.000	3.341	JD	16,146	193,750	07/16/2015	06/01/2029
511350-AV-2	LAKE WORTH BEACH FLA CONS UTIL REV			2	1.F FE	1,048,760	110.3640	1,103,640	1,000,000	1,048,294		(466)			3.000	2.440	AO	3,083		10/30/2020	10/01/2040
51166F-EE-5	LAKELAND FLA ENERGY SYS REV			2	1.C FE	1,208,000	121.2420	1,212,420	1,000,000	1,114,429		(20,102)			5.000	2.649	AO	12,500	50,000	01/22/2016	10/01/2033
516391-CG-2	LANSING MICH BRD WTR & LT UTIL SYS REV			2	1.D FE	886,560	126.4950	948,713	750,000	840,303		(12,429)			5.000	2.951	JJ	18,750	37,500	01/12/2017	07/01/2032
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1.E FE	2,617,568	106.3790	2,845,638	2,675,000	2,623,603		2,410			3.880	4.051	MS	30,560	103,790	06/20/2018	03/15/2036
523510-EU-5	LEE CNTY FLA SOLID WASTE SYS REV				2.A FE	370,167	121.1870	363,561	300,000	342,158		(6,780)			5.000	2.370	AO	3,750	15,000	08/25/2016	10/01/2026
52435P-BQ-2	LEESBURG FLA ELEC SYS REV			2	1.F FE	1,916,618	112.6230	1,970,903	1,750,000	1,849,273		(15,670)			4.000	2.920	AO	17,500	70,000	05/20/2016	10/01/2033
524684-DL-8	LEHI UTAH ELEC UTIL REV			2	1.E FE	1,161,790	124.6010	1,246,010	1,000,000	1,121,410		(14,332)			5.000	3.151	JD	4,167	50,000	01/25/2018	06/01/2036
52469P-BX-6	LEHI UTAH SALES TAX REV			2	1.B FE	1,068,860	119.3600	1,193,600	1,000,000	1,051,700		(6,087)			4.000	3.211	JD	3,333	40,000	01/25/2018	06/01/2034
528819-KX-2	LEWISVILLE TEX COMBINATION CONTRACT REV			2	1.C FE	980,410	104.3580	1,043,580	1,000,000	987,033		1,260			3.375	3.550	MS	11,250	33,750	04/08/2015	09/01/2029
52909M-EA-8	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY			1	1.C FE	1,035,000	105.7090	1,094,088	1,035,000	1,035,000					3.248	3.248	JJ	16,808	21,944	10/23/2019	07/01/2038
532644-JZ-5	LIMESTONE CNTY ALA BRD ED			2	1.C FE	478,740	106.2650	520,699	490,000	482,747		732			3.000	3.200	JJ	7,350	14,700	01/14/2015	07/01/2029
533345-AZ-7	LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS			2	1.F FE	1,093,380	120.0750	1,200,750	1,000,000	1,058,481		(9,099)			5.000	3.841	MS	16,667	50,000	11/30/2016	09/01/2032
534272-B7-3	LINCOLN NEB ELEC SYS REV				1.C FE	1,000,000	106.4180	1,064,180	1,000,000	1,000,000					2.700	2.700	MS	9,000	27,000	06/07/2013	09/01/2023
534893-CM-2	LINCOLN UNIV MO AUXILIARY SYS REV			2	1.C FE	625,769	112.7990	659,874	585,000	618,542		(4,676)			4.000	3.010	JD	1,950	23,400	05/31/2019	06/01/2036
535784-AU-6	LINN CNTY IOWA CTFS PARTN			2	1.A FE	1,400,000	108.8700	1,524,180	1,400,000	1,400,000					3.000	3.000	JD	3,500	42,000	09/18/2019	06/01/2039
53933E-AC-4	LL & P WIND ENERGY INC WASH REV				1.C FE	770,738	105.2990	805,537	765,000	766,041		(500)			5.983	5.907	JD	3,814	43,324	08/28/2012	12/01/2022
541111-AX-8	LOGAN/TODD REGL WTR COMMN KY REV			2	1.C FE	1,501,399	107.5700	1,602,793	1,490,000	1,496,729		(1,113)			3.000	2.911	JJ	22,350	44,700	08/03/2016	07/01/2034
542269-CV-5	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1.C FE	1,298,942	108.0360	1,328,843	1,230,000	1,267,325		(7,517)			3.250	2.550	FA	15,102	39,975	07/12/2016	08/15/2032
542690-8H-8	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1.F FE	2,349,960	121.3120	2,426,240	2,000,000	2,213,402		(34,221)			5.000	2.941	MS	33,333	100,000	10/14/2016	09/01/2034
543098-CG-0	LONGMONT COLO ENTERPRISE WASTEWATER REV			2	1.C FE	1,565,533	109.0930	1,750,943	1,605,000	1,576,253		2,158			3.250	3.450	MN	8,694	52,163	09/17/2015	11/01/2031
543573-DJ-5	LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN			2	1.C FE	1,148,660	122.5710	1,225,710	1,000,000	1,100,603		(13,900)			5.000	3.250	JD	4,167	50,000	05/10/2017	12/01/2034
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA			2	1.E FE	1,854,418	116.6060	1,894,848	1,625,000	1,717,865		(23,509)			5.000	3.329	MS	27,083	81,989	08/15/2014	09/01/2028
544495-2M-5	LOS ANGELES CALIF DEPT WTR & PWR REV			2	1.D FE	5,671,750	123.9570	6,197,850	5,000,000	5,439,067		(64,991)			5.000	3.371	JJ	125,000	250,000	03/10/2017	07/01/2036
544525-WE-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1.C FE	1,162,660	124.2870	1,242,870	1,000,000	1,106,712		(15,981)			5.000	3.041	JJ	25,000	50,000	04/27/2017	07/01/2036

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
546282-3A-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.F FE	1,461,341	116.0360	1,479,459	1,275,000	1,372,950		(18,825)			5.000	3.241	AO	15,938	63,750	12/18/2015	10/01/2033
546282-G7-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.D FE	3,372,689	108.2790	3,730,212	3,445,000	3,397,529		4,593			3.000	3.180	MN	17,225	103,350	02/06/2015	11/01/2029
54628C-PT-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1.C FE	2,279,660	118.9510	2,379,020	2,000,000	2,276,583		(3,077)			4.000	2.401	AO	9,556		10/21/2020	10/01/2040
546486-BH-3	LOUISIANA ST HWY IMPT REV			2	1.D FE	2,742,732	115.9850	2,725,648	2,350,000	2,496,065		(39,504)			5.000	3.088	JD	5,222	117,500	02/26/2014	06/15/2026
546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D				1.D FE	2,250,940	111.1600	1,961,974	1,765,000	1,889,075		(50,707)			5.000	1.950	MN	11,276	88,250	04/24/2013	05/15/2023
546589-ZD-7	LOUISVILLE & JEFFERSON CNTY KY MET SWR D			2	1.D FE	4,318,623	108.6060	4,664,628	4,295,000	4,308,270		(2,502)			3.000	2.931	MN	16,464	128,850	08/09/2016	05/15/2034
54675Q-CT-8	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT			2	2.A FE	600,000	99.0320	594,192	600,000	600,000					3.845	3.845	MN	3,845	5,127	07/23/2020	05/01/2035
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION SVC			2	1.E FE	5,000,000	112.4660	5,623,300	5,000,000	5,000,000					4.000	4.000	MN	25,556	200,000	06/05/2015	05/15/2033
55072R-BG-1	LUZERNE CNTY PA INDL DEV AUTH LEASE REV			2	1.C FE	285,408	120.1210	300,303	250,000	272,600		(4,171)			5.000	3.021	JD	556	12,500	10/18/2017	12/15/2027
555550-CB-6	MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS			2	1.G FE	1,760,004	104.4610	1,880,298	1,800,000	1,770,241		2,194			3.100	3.279	FA	23,250	55,800	02/05/2016	02/01/2032
55646F-AT-7	MADERA CNTY CALIF PUB FING AUTH LEASE RE			2	1.C FE	1,435,592	107.9740	1,441,453	1,335,000	1,431,847		(3,745)			3.000	2.170	AO	16,799		07/23/2020	10/01/2038
558614-EW-9	MADISON WIS WTR UTIL REV			2	1.C FE	1,247,025	107.3350	1,277,287	1,190,000	1,204,153		(6,729)			4.000	3.380	JJ	23,800	47,600	12/10/2013	01/01/2026
558614-EX-7	MADISON WIS WTR UTIL REV			2	1.C FE	1,332,506	107.1050	1,381,655	1,290,000	1,300,616		(5,033)			4.000	3.570	JJ	25,800	51,600	12/13/2013	01/01/2027
558614-JJ-3	MADISON WIS WTR UTIL REV			2	1.C FE	1,194,009	115.4090	1,309,892	1,135,000	1,181,077		(6,850)			4.000	3.250	JJ	22,700	45,400	01/25/2019	01/01/2035
559760-LD-3	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,000,000	106.3370	1,063,370	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1.E FE	1,035,728	104.9500	1,122,965	1,070,000	1,048,445		2,129			3.125	3.398	FA	13,932	33,438	08/08/2014	08/01/2029
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1.D FE	2,854,447	118.2030	3,262,403	2,760,000	2,835,932		(8,375)			4.000	3.590	AO	27,600	110,400	09/13/2018	10/01/2035
56042R-QF-2	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	1,227,744	113.1550	1,312,598	1,160,000	1,208,534		(6,597)			4.000	3.280	JJ	23,200	46,400	12/20/2017	07/01/2033
56042R-QG-0	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,700,762	112.9210	2,902,070	2,570,000	2,663,798		(12,706)			4.000	3.370	JJ	51,400	102,800	12/20/2017	07/01/2034
56042R-QH-8	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,746,378	112.7080	2,964,220	2,630,000	2,713,572		(11,287)			4.000	3.450	JJ	52,600	105,200	12/20/2017	07/01/2035
56042R-TQ-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1.E FE	2,775,948	108.0840	3,026,352	2,800,000	2,777,051		979			3.000	3.061	JJ	42,000	77,233	07/18/2019	07/01/2038
560551-QA-4	MAINE ST TPK AUTH TPK REV			2	1.D FE	879,204	117.3730	962,459	820,000	864,524		(5,180)			4.000	3.181	JJ	16,400	32,800	01/25/2018	07/01/2037
561851-HT-6	MANATEE CNTY FLA PUB UTILS REV			2	1.B FE	1,707,580	108.8050	1,904,088	1,750,000	1,720,897		2,511			3.000	3.200	AO	13,125	52,500	04/01/2015	10/01/2030
56453R-BK-9	MANTECA CALIF REDEV AGY SUCCESSOR AGY TA			2	1.C FE	575,000	105.6430	607,447	575,000	575,000					2.813	2.813	AO	4,044	9,570	02/20/2020	10/01/2035
56574C-AM-3	MARANA ARIZ PLEDGED EXCISE TAX REV			2	1.C FE	1,128,460	111.3840	1,113,840	1,000,000	1,036,336		(13,682)			5.000	3.470	JJ	25,000	50,000	06/20/2013	07/01/2025
56681N-BQ-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1.D FE	864,413	120.7030	905,273	750,000	828,644		(10,722)			5.000	3.200	JJ	18,750	37,500	06/29/2017	07/01/2037
573485-AR-0	MARTINS FERRY OHIO CITY SCH DIST CTFS PA			2	1.G FE	1,032,170	107.9110	1,079,110	1,000,000	1,021,808		(5,940)			4.000	3.319	JD	3,333	40,000	03/08/2019	12/01/2036
57430Y-BM-6	MARYLAND WTR QUALITY FING ADMIN BAY REST			2	1.C FE	1,985,220	108.1840	2,163,680	2,000,000	1,992,172		1,140			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
574490-PA-0	MARYSVILLE WASH WTR & SWR REV			2	1.C FE	3,460,765	107.1670	3,750,845	3,500,000	3,477,413		2,744			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	1,078,286	111.5520	1,227,072	1,100,000	1,080,586		867			3.750	3.900	JD	3,438	41,250	04/12/2018	12/01/2036
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1.G FE	993,020	112.6560	1,126,560	1,000,000	993,681		236			4.000	4.050	JD	3,333	40,000	04/12/2018	12/01/2038
575831-EK-4	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1.D FE	2,695,235	114.6930	3,102,446	2,705,000	2,695,982		458			4.000	4.031	MN	18,033	108,200	01/24/2019	05/01/2035
575832-WW-6	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1.D FE	3,635,484	110.2170	3,515,922	3,190,000	3,314,503		(50,668)			5.000	3.248	MN	26,583	159,500	12/10/2013	05/01/2025
57584X-6M-8	MASSACHUSETTS ST DEV FIN AGY REV			2	1.D FE	1,066,410	118.2320	1,182,320	1,000,000	1,048,541		(6,090)			4.000	3.220	JJ	20,000	40,000	12/13/2017	01/01/2035
57584Y-C3-1	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	1,970,386	109.4600	2,139,943	1,955,000	1,969,734		(652)			3.000	2.911	AO	14,663	12,219	07/09/2020	10/01/2035
57584Y-C4-9	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	2,033,809	108.8480	2,204,172	2,025,000	2,033,413		(396)			3.000	2.951	AO	15,188	12,656	07/09/2020	10/01/2036
57584Y-QV-4	MASSACHUSETTS ST DEV FIN AGY REV			2	2.A FE	1,500,000	114.8610	1,722,915	1,500,000	1,500,000					4.496	4.496	JJ	33,720	67,533	02/07/2019	07/01/2033
576051-QL-3	MASSACHUSETTS ST WTR RES AUTH IAM COML P			2	1.B FE	3,157,325	123.5360	3,088,400	2,500,000	2,885,790		(64,548)			5.000	2.060	FA	52,083	125,000	08/03/2016	08/01/2034
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,055,800	110.6890	1,106,890	1,000,000	1,020,786		(5,657)			4.000	3.351	JD	3,333	40,000	02/12/2014	12/01/2027
583030-PE-5	MEADE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	1,390,732	105.5410	1,477,574	1,400,000	1,392,645		463			3.000	3.050	MN	7,000	42,000	09/23/2016	11/01/2033
586158-NJ-2	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,089,450	112.8030	1,128,030	1,000,000	1,036,678		(8,709)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
586158-QF-7	MEMPHIS TENN ELEC SYS REV			2	1.E FE	2,283,909	113.4000	2,511,810	2,215,000	2,264,135		(6,273)			3.500	3.141	JD	6,460	77,525	09/15/2017	12/01/2036
586158-RC-3	MEMPHIS TENN ELEC SYS REV			2	1.E FE	1,916,772	111.9100	1,975,212	1,765,000	1,913,019		(3,753)			3.000	2.060	JD	4,413	10,149	09/04/2020	12/01/2040
58680N-CM-4	MENIFEE CALIF UN SCH DIST PUB FING AUTH			2	1.F FE	573,019	116.5710	606,169	520,000	553,412		(5,218)			5.000	3.731	MS	8,667	26,000	12/15/2016	09/01/2032
590252-QH-8	MERRILLVILLE IND MULTI SCH BLDG CORP			2	1.B FE	2,288,320	116.8220	2,336,440	2,000,000	2,169,306		(28,296)			4.000	2.360	JJ	36,889	80,000	08/03/2016	01/15/2030
590545-N8-8	MESA ARIZ UTIL SYS REV			2	1.C FE	822,612	109.9380	923,479	840,000	829,726		1,269			3.250	3.625	JJ	13,650		09/26/2014	07/01/2029
590545-N9-6	MESA ARIZ UTIL SYS REV			2	1.C FE	249,625	109.9380	274,845	250,000	249,789		28			3.250	3.276	JJ	4,063		02/10/2015	07/01/2030
590545-P3-7	MESA ARIZ UTIL SYS REV			2	1.D FE	4,005,337	108.6570	4,444,071	4,090,000	4,036,328		5,391			3.250	3.429	JJ	66,463	132,925	09/26/2014	07/01/2029
590545-P4-5	MESA ARIZ UTIL SYS REV			2	1.D FE	1,243,133	108.1830	1,346,878	1,245,000	1,243,864		113			3.250	3.261	JJ	20,231	40,463	02/10/2015	07/01/2030
590545-ZX-0	MESA ARIZ UTIL SYS REV			2	1.D FE	68,551	110.1210	77,085	70,000	69,310		182			3.250	3.552	JJ	1,138	2,275	09/26/2014	07/01/2029
590545-ZY-8	MESA ARIZ UTIL SYS REV			2	1.D FE	4,993	110.1210	5,506	5,000	4,997		1			3.250	3.271	JJ	81	163	02/10/2015	07/01/2030
591745-3J-1	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1.C FE	4,956,400	110.9430	5,547,150	5,000,000	4,961,838		1,714			3.250	3.310	JJ	81,250	162,500	08/04/2017	07/01/2037
591745-Z9-8	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1.C FE	6,343,328	111.8430	7,152,360	6,395,000	6,351,289		2,316			3.250	3.310	JJ	103,919	207,838	04/13/2017	07/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
592090-FZ-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1.D FE	4,318,400	112.1870	4,487,480	4,000,000	4,123,814		(33,024)			4.000	3.061	JJ	80,000	160,000	07/30/2014	07/01/2026
592642-DK-5	METROPOLITAN UTILS DIST OMAHA NEB WTR RE				1.D FE	2,110,697	105.1910	2,072,263	1,970,000	1,999,969		(14,860)			3.000	2.200	JD	2,627	59,100	11/16/2012	12/15/2022
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1.E FE	1,000,000	113.4750	1,134,750	1,000,000	1,000,000					3.828	3.828	AO	9,570	38,280	08/09/2018	10/01/2028
59333M-U4-5	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1.E FE	2,016,520	113.3880	2,267,760	2,000,000	2,009,095		(1,588)			4.000	3.901	FA	33,333	80,000	11/12/2015	02/01/2032
59333N-D9-1	MIAMI-DADE CNTY FLA SPL OBLIG			2	1.D FE	6,493,500	109.1290	7,093,385	6,500,000	6,495,199		320			3.000	3.007	AO	48,750	195,000	07/26/2016	04/01/2033
59334P-FW-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1.C FE	2,269,520	117.9070	2,358,140	2,000,000	2,131,630		(26,629)			5.000	3.410	JJ	50,000	100,000	05/14/2015	07/01/2030
59447T-QR-7	MICHIGAN FIN AUTH REV			2	1.D FE	1,064,150	115.7480	1,157,480	1,000,000	1,046,719		(5,941)			4.000	3.240	JD	3,333	40,000	12/08/2017	12/01/2036
60242M-CE-1	MILWAUKEE WIS SEW REV			2	1.E FE	1,951,770	101.9280	1,732,776	1,700,000	1,712,147		(28,674)			5.000	3.250	JD	7,083	85,000	05/26/2011	06/01/2022
60242M-DB-6	MILWAUKEE WIS SEW REV			2	1.G FE	1,926,231	111.0860	1,844,028	1,660,000	1,732,423		(28,466)			5.000	3.110	JD	6,917	83,000	06/12/2013	06/01/2025
603792-RD-6	MINNEAPOLIS MINN SPL SCH DIST NO 001 CTF			2	1.B FE	995,630	100.1980	1,001,980	1,000,000	999,478		467			3.000	3.049	FA	12,500	30,000	11/16/2011	02/01/2022
60416S-K6-6	MINNESOTA ST HSG FIN AGY			2	1.B FE	1,200,000	104.3720	1,252,464	1,200,000	1,200,000					3.971	3.971	JJ	23,826	50,201	03/08/2019	07/01/2034
60416S-XC-9	MINNESOTA ST HSG FIN AGY			2	1.B FE	330,000	104.4800	344,784	330,000	330,000					3.625	3.625	JJ	5,981	14,446	06/08/2018	07/01/2032
60416S-YP-9	MINNESOTA ST HSG FIN AGY			2	1.B FE	560,000	104.6370	585,967	560,000	560,000					4.200	4.200	JJ	11,760	24,786	06/08/2018	07/01/2033
60534T-K6-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,073,280	117.1060	1,171,060	1,000,000	1,038,101		(6,962)			4.500	3.646	JD	3,750	45,000	06/10/2015	12/01/2029
60534T-K7-9	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	1,121,010	119.6890	1,196,890	1,000,000	1,062,732		(11,480)			5.000	3.596	JD	4,167	50,000	06/10/2015	12/01/2030
60534T-TB-1	MISSISSIPPI DEV BK SPL OBLIG				1.C FE	982,740	106.0160	1,060,160	1,000,000	994,351		1,817			3.125	3.330	JD	2,604	31,250	12/06/2013	12/01/2023
60534T-Y4-1	MISSISSIPPI DEV BK SPL OBLIG			2	1.E FE	589,185	120.3900	601,950	500,000	548,458		(8,422)			5.000	2.990	AO	6,250	25,000	10/30/2015	04/01/2028
605699-RQ-2	MISSISSIPPI ST UNIV EDL BLDG CORP REV			2	1.C FE	692,132	110.8300	775,810	700,000	693,004		304			3.500	3.580	FA	10,208	24,500	12/01/2017	08/01/2037
606092-GC-2	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ			2	1.F FE	1,150,630	112.6610	1,126,610	1,000,000	1,053,704		(16,824)			5.000	3.111	JJ	25,000	50,000	09/24/2014	01/01/2029
60635E-GG-5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	1.D FE	673,141	116.6560	694,103	595,000	631,005		(8,274)			5.000	3.370	JJ	14,875	29,750	06/19/2015	01/01/2030
60637A-MD-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.E FE	787,883	115.7360	868,020	750,000	777,375		(3,485)			4.000	3.400	MN	3,833	30,000	10/25/2017	11/15/2036
60637A-QK-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1.F FE	1,090,830	116.4910	1,164,910	1,000,000	1,078,481		(8,113)			4.000	2.940	JD	3,333	40,000	06/12/2019	12/01/2037
607142-FV-3	MOBILE ALA WTR & SWR COMMRS WTR & SWR RE			2	1.D FE	2,816,158	105.7830	2,797,960	2,645,000	2,692,362		(22,621)			4.000	3.070	JJ	52,900	105,800	02/05/2015	01/01/2033
607767-AT-7	MODESTO CALIF IRR DIST FING AUTH ELEC SY			2	1.E FE	3,572,690	118.9310	3,752,273	3,155,000	3,367,324		(40,560)			5.000	3.451	AO	39,438	157,750	06/26/2015	10/01/2030
60956P-JN-3	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	867,570	113.9040	854,280	750,000	788,344		(12,379)			5.000	3.150	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	MONMOUTH CNTY N J IMPT AUTH REV			2	1.A FE	571,040	113.7790	568,895	500,000	523,289		(7,495)			5.000	3.310	JD	2,083	25,000	12/13/2013	12/01/2025
612200-BD-6	MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY			2	1.D FE	1,670,000	103.4640	1,727,849	1,670,000	1,670,000					3.328	3.328	AO	13,894	43,536	12/05/2019	10/01/2035
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.D FE	997,807	110.2400	1,129,960	1,025,000	1,007,217		1,823			3.375	3.620	AO	8,648	34,594	05/22/2015	04/01/2029
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.D FE	1,043,293	109.8310	1,175,192	1,070,000	1,051,704		1,633			3.500	3.720	AO	9,363	37,450	05/22/2015	04/01/2030
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1.D FE	1,249,527	118.7370	1,317,981	1,110,000	1,176,046		(14,215)			5.000	3.480	AO	13,875	55,500	05/22/2015	04/01/2031
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR			2	1.B FE	1,245,130	105.5970	1,055,970	1,000,000	1,034,305		(28,935)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613331-NK-9	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1.E FE	1,208,825	105.7140	1,289,711	1,220,000	1,212,563		640			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
616047-DH-6	MOORESVILLE IND CONS SCH BLDG CORP			2	1.B FE	1,280,975	104.8930	1,311,163	1,250,000	1,257,093		(3,341)			3.000	2.712	JJ	17,292	37,500	03/13/2013	07/15/2023
617762-BM-0	MOORE CNTY N C LTD OBLIG			2	1.C FE	1,011,940	117.1850	1,171,850	1,000,000	1,007,887		(1,065)			4.000	3.860	JD	3,333	40,000	12/01/2016	06/01/2034
621453-AT-6	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PA			2	1.F FE	2,744,882	106.7320	2,764,359	2,590,000	2,740,322		(4,560)			3.000	2.310	JD	6,475	17,914	08/20/2020	12/01/2039
622634-FP-3	MT PLEASANT S C WTR & SWR REV			2	1.B FE	1,067,320	116.8490	1,168,490	1,000,000	1,045,477		(6,293)			4.000	3.210	JD	3,333	40,000	04/27/2017	06/01/2034
624543-HF-4	MOUNTAINTOP AREA JT SAN AUTH PA SWR REV			2	1.C FE	1,287,600	108.6760	1,304,112	1,200,000	1,285,041		(2,559)			3.000	2.031	JD	1,600	7,600	08/28/2020	12/15/2037
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL			2	2.B FE	1,000,000	108.6790	1,086,790	1,000,000	1,000,000					4.500	4.500	JD	3,750	45,000	03/08/2017	06/01/2036
625847-EQ-7	MUNCIE IND SAN DIST REV			2	1.G FE	1,997,500	106.7320	2,134,640	2,000,000	1,998,016		129			3.000	3.010	JJ	30,000	60,000	07/14/2016	07/01/2033
626207-5D-2	MUNICIPAL ELEC AUTH GA			2	1.G FE	849,990	118.7680	890,760	750,000	848,958		(1,032)			4.000	2.501	JJ	3,500		10/30/2020	01/01/2040
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH			2	1.C FE	3,000,000	110.1770	3,305,310	3,000,000	3,000,000					3.939	3.939	MN	19,695	118,170	03/15/2018	11/01/2037
63968A-H9-9	NEBRASKA PUB PWR DIST REV			2	1.E FE	596,380	119.3970	596,985	500,000	551,958		(9,564)			5.000	2.761	JJ	12,500	25,000	01/27/2016	01/01/2033
640345-VM-3	NELSON CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	1,915,000	105.4730	2,019,808	1,915,000	1,915,000					3.000	3.000	JD	4,788	57,450	01/29/2015	12/01/2029
64132C-AT-7	NEVADA CNTY CALIF FIN AUTH CNTY OPERATIO			2	1.C FE	1,127,566	113.8180	1,291,834	1,135,000	1,128,228		317			3.500	3.550	AO	9,931	39,725	01/24/2019	10/01/2036
641496-QA-5	NEVADA SYS HIGHER ED UNIVS REV			2	1.D FE	4,705,825	109.0650	5,169,681	4,740,000	4,710,231		1,339			3.250	3.300	JJ	77,025	154,050	10/26/2017	07/01/2037
641667-RU-6	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1.B FE	2,788,675	124.0010	3,100,025	2,500,000	2,696,057		(26,116)			5.000	3.641	JJ	57,639	125,000	03/14/2017	07/15/2035
642577-TN-0	NEW BRAUNFELS TEX UTIL REV			2	1.C FE	1,221,575	105.6340	1,320,425	1,250,000	1,228,430		1,532			3.000	3.180	JJ	18,750	37,500	03/02/2016	07/01/2032
644684-EE-8	NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR F			2	1.F FE	1,000,000	102.4950	1,024,950	1,000,000	1,000,000					3.820	3.820	MS	13,954		08/27/2020	09/01/2038
64480P-BZ-1	NEW HANOVER CNTY N C LTD OBLIG			2	1.B FE	1,362,177	111.3580	1,408,679	1,265,000	1,301,626		(10,023)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C				1.C FE	250,000	104.6670	261,668	250,000	250,000					4.300	4.301	JJ	5,375	10,750	03/09/2018	07/01/2024
646066-7G-9	NEW JERSEY ST EDL FACS AUTH REV			1,2	1.F FE	625,000	105.4080	658,800	625,000	625,000					3.908	3.908	JJ	13,095		06/05/2020	07/01/2040
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH			2	2.A FE	4,936,750	114.7950	5,739,750	5,000,000	4,945,507		3,867			4.000	4.125	JD	8,889	200,000	10/04/2018	12/15/2031
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH			1	2.A FE	2,500,000	105.1260	2,628,150	2,500,000	2,500,000					4.081	4.081	JD	4,534	101,175	12/05/2019	06/15/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
646136-V4-0	NEW JERSEY ST TRANSN TR FD AUTH			2	2.A FE	1,616,700	112.0780	1,681,170	1,500,000	1,551,586		(11,808)			5.000	4.050	JD	3,333	75,000	11/14/2014	06/15/2032
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.F FE	2,876,600	114.8130	2,870,325	2,500,000	2,644,497		(38,386)			5.000	3.240	JJ	62,500	125,000	05/14/2014	01/01/2028
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV			2	1.F FE	3,565,530	126.4030	3,792,090	3,000,000	3,398,447		(50,664)			5.000	2.891	JJ	75,000	150,000	07/19/2017	01/01/2032
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1.C FE	2,760,000	114.0080	3,146,621	2,760,000	2,760,000					3.700	3.700	AO	25,530	102,120	06/15/2018	10/01/2028
646140-CS-0	NEW JERSEY ST TPK AUTH TPK REV			2	1.F FE	3,884,960	107.8200	4,312,800	4,000,000	3,897,775		4,358			3.250	3.450	JJ	65,000	130,000	12/15/2017	01/01/2038
64711N-VT-9	NEW MEXICO FIN AUTH REV			2	1.C FE	1,962,657	111.6580	2,043,341	1,830,000	1,880,524		(13,646)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
647370-KL-8	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP			2	2.A FE	549,685	112.5490	562,745	500,000	548,451		(1,234)			4.000	2.821	JD	1,667	3,722	09/02/2020	06/01/2035
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV			2	1.F FE	560,980	124.3830	621,915	500,000	549,074		(5,425)			5.000	3.540	AO	6,250	25,000	09/26/2018	10/01/2033
647753-KQ-4	NEW ORLEANS LA WTR REV			2	2.A FE	548,030	116.6160	583,080	500,000	520,333		(4,726)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
64971W-4U-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	4,054,120	122.0260	4,270,910	3,500,000	3,863,916		(53,546)			5.000	3.111	FA	72,917	175,000	04/12/2017	02/01/2036
64971X-SB-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1.A FE	1,081,980	109.5190	1,095,190	1,000,000	1,079,525		(2,455)			3.000	2.100	MN	5,000	5,000	08/21/2020	11/01/2039
64972E-SE-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI			2	1.C FE	3,000,000	100.9750	3,029,250	3,000,000	3,000,000					2.150	2.150	MN	10,750	12,721	08/14/2020	11/01/2040
64972G-KH-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1.B FE	2,176,700	118.6830	2,373,660	2,000,000	2,104,869		(15,851)			4.000	3.031	JD	3,556	80,000	03/01/2016	06/15/2033
649907-B7-6	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,164,580	116.3740	1,163,740	1,000,000	1,078,513		(12,159)			5.000	3.481	AO	12,500	50,000	05/14/2014	10/01/2026
649907-B9-2	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	1,153,140	116.0510	1,160,510	1,000,000	1,077,331		(9,937)			5.000	3.694	AO	12,500	50,000	05/14/2014	10/01/2027
649907-C3-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.D FE	1,144,650	115.7300	1,157,300	1,000,000	1,058,440		(14,436)			5.000	3.328	AO	12,500	50,000	05/14/2014	10/01/2028
64990E-4Z-7	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	6,062,800	123.5720	6,178,600	5,000,000	5,648,940		(106,200)			5.000	2.510	FA	94,444	250,000	10/12/2016	02/15/2032
64990E-5B-9	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	5,266,975	122.7690	5,371,144	4,375,000	4,913,419		(87,760)			5.000	2.631	FA	82,639	218,750	10/12/2016	02/15/2034
64990F-RW-6	NEW YORK STATE DORMITORY AUTHORITY			2	1.B FE	3,468,210	110.0610	3,301,830	3,000,000	3,116,358		(35,062)			5.000	3.097	FA	56,667	75,000	07/16/2013	02/15/2024
64990F-WN-0	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	2,668,225	115.0390	2,875,975	2,500,000	2,613,470		(11,047)			4.000	3.178	FA	37,778	50,000	06/29/2017	02/15/2035
64990H-V6-4	NEW YORK STATE DORMITORY AUTHORITY			2	1.C FE	1,040,000	108.3210	1,126,538	1,040,000	1,040,000					3.100	3.100	JJ	16,120	32,240	10/14/2016	07/01/2034
650035-F8-6	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	5,642,150	110.0350	5,501,750	5,000,000	5,171,421		(73,944)			5.000	3.371	MS	73,611	250,000	12/12/2013	03/15/2026
650035-X2-9	NEW YORK ST URBAN DEV CORP REV			2	1.B FE	1,785,945	121.2070	1,818,105	1,500,000	1,658,705		(28,017)			5.000	2.800	MS	22,083	75,000	03/09/2016	03/15/2033
650036-CB-0	NEW YORK ST URBAN DEV CORP REV			2	1.C FE	1,067,660	109.2960	1,092,960	1,000,000	1,065,021		(2,639)			3.000	2.250	MS	13,167		07/17/2020	03/15/2040
652376-DY-7	NEWPORT TENN ELEC SYS REV			2	1.E FE	3,000,000	106.4880	3,194,640	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	07/10/2019	05/01/2038
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV			2	1.C FE	1,000,000	112.7350	1,127,350	1,000,000	1,000,000					4.163	4.163	AO	10,408	41,630	06/08/2018	10/01/2033
655153-CF-9	NOBLESVILLE IND ECONOMIC DEV REV			2	1.E FE	1,185,000	112.3000	1,330,755	1,185,000	1,185,000					4.190	4.190	JJ	22,895	49,652	02/14/2019	07/15/2033
655505-BD-6	NORCO CALIF CMNTY REDEV AGY SUCCESSOR AG			2	1.D FE	2,593,800	107.3350	2,812,177	2,620,000	2,597,137		1,158			3.125	3.198	MS	27,292	81,875	12/07/2017	03/01/2036
656178-EG-1	NORMAN OKLA REGL HOSP AUTH HOSP REV			2	2.A FE	745,800	105.4240	790,680	750,000	745,952		149			3.250	3.291	MS	8,125	17,604	11/20/2019	09/01/2038
65887P-JV-8	NORTH DAKOTA PUB FIN AUTH				1.A FE	1,330,107	108.3460	1,132,216	1,045,000	1,098,547		(29,870)			5.000	2.000	AO	13,063	52,250	08/16/2012	10/01/2022
659079-AT-4	NORTH DAVIS UTAH SWR DIST SWR REV			2	1.B FE	1,055,900	103.2290	1,032,290	1,000,000	1,007,185		(6,037)			3.000	2.370	MS	10,000	30,000	02/10/2012	03/01/2023
662529-AL-0	NORTH SLOPE BORO ALASKA SVC AREA 10 WTR			2	1.D FE	2,223,560	102.0670	2,041,340	2,000,000	2,014,457		(34,080)			5.250	3.478	JD	292	105,000	03/14/2014	06/30/2026
66285W-XF-8	NORTH TEX TWY AUTH REV			2	1.F FE	266,590	115.5350	288,838	250,000	261,383		(1,698)			4.000	3.161	JJ	5,000	10,000	10/13/2017	01/01/2034
66285W-XH-4	NORTH TEX TWY AUTH REV			2	1.F FE	1,059,000	115.1290	1,151,290	1,000,000	1,040,532		(6,025)			4.000	3.251	JJ	20,000	40,000	10/13/2017	01/01/2036
66328R-CL-8	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1.B FE	1,000,000	108.0640	1,080,640	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	02/04/2016	07/15/2030
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1.B FE	2,032,575	108.2460	2,219,043	2,050,000	2,036,145		792			3.000	3.060	MN	7,858	61,500	02/18/2016	11/15/2034
66528P-AY-4	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	1,748,085	119.0150	1,785,225	1,500,000	1,642,225		(23,363)			5.000	3.111	JJ	37,500	75,000	03/03/2016	07/01/2033
66528P-AZ-1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1.D FE	636,773	108.7150	706,648	650,000	639,477		605			3.250	3.401	JJ	10,563	21,125	03/03/2016	07/01/2034
667300-DD-6	NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG				1.B FE	1,373,677	110.9900	1,342,979	1,210,000	1,256,310		(17,184)			5.000	3.413	JJ	27,897	60,500	08/08/2013	07/15/2023
675561-CG-7	OCOEE FLA CAP IMPT REV			2	1.C FE	1,145,660	125.2950	1,252,950	1,000,000	1,099,537		(12,969)			5.000	3.340	AO	12,500	50,000	03/31/2017	10/01/2036
67556H-CV-9	OCOEE FLA WTR & SWR SYS REV			2	1.B FE	979,719	124.0720	1,054,612	850,000	930,637		(12,616)			5.000	3.181	AO	10,625	42,500	11/17/2016	10/01/2033
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS			2	2.C FE	978,770	96.7720	967,720	1,000,000	980,963		826			4.800	4.980	MS	16,000	48,000	03/02/2018	03/01/2036
677561-KN-1	OHIO ST HOSP FAC REV			2	1.C FE	1,061,760	117.6830	1,176,830	1,000,000	1,044,018		(5,507)			4.000	3.291	JJ	20,000	40,000	08/09/2017	01/01/2036
67759T-AA-6	OHIO ST TRANSN PROJ REV			2	1.B FE	345,000	100.4080	346,408	345,000	345,000					6.020	6.018	MN	2,654	20,769	09/29/2006	05/15/2022
677632-ZP-9	OHIO ST UNIV GEN RCPTS				1.C FE	2,970,850	104.4060	2,610,150	2,500,000	2,544,779		(47,622)			5.000	2.999	JD	10,417	125,000	09/15/2010	12/01/2021
678331-DX-4	OKANOGAN CNTY WASH PUB UTIL DIST NO 001			2	1.E FE	378,094	118.9870	392,657	330,000	377,589		(505)			4.000	2.360	JD	1,540		10/29/2020	12/01/2040
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			2	1.C FE	1,500,000	115.4400	1,731,600	1,500,000	1,500,000					4.129	4.129	MS	20,645	61,935	09/12/2018	09/01/2033
67884G-DF-8	OKLAHOMA DEV FIN AUTH LEASE REV			2	1.D FE	748,178	111.4430	835,823	750,000	748,349		98			3.000	3.020	JJ	11,250	24,500	05/10/2019	07/01/2034
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	3.A FE	325,000	116.1230	377,400	325,000	325,000					5.450	5.451	FA	6,691	17,713	03/07/2018	08/15/2028
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	1.F FE	250,000	118.4580	296,145	250,000	250,000					4.650	4.651	FA	4,392	11,625	03/07/2018	08/15/2030
679111-XV-1	OKLAHOMA ST TPK AUTH TPK REV			2	1.D FE	4,570,000	108.1570	4,942,775	4,570,000	4,570,000					3.125	3.125	JJ	71,406	142,813	12/07/2017	01/01/2037
680454-VH-5	OLDHAM CNTY KY SCH DIST FIN CORP SCH BLD				1.E FE	1,992,800	103.2890	2,065,780	2,000,000	1,998,642		754			2.300	2.340	AO	11,500	46,000	08/02/2012	10/01/2022
681810-HM-2	OMAHA NEB SAN SEW REV			2	1.C FE	1,745,104	103.3290	1,679,096	1,625,000	1,637,038		(13,459)			4.000	3.130	MN	8,306	65,000	11/17/2011	11/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
682001-CF-7	OMAHA PUB PWR DIST NEB ELEC REV			2	1.D FE	1,562,699	109.6930	1,596,033	1,455,000	1,495,397		(12,311)			4.000	3.050	FA	24,250	58,200	02/10/2015	02/01/2031
682001-FF-4	OMAHA PUB PWR DIST NEB ELEC REV			2	1.C FE	1,847,540	113.8050	1,855,022	1,630,000	1,753,288		(22,533)			4.000	2.410	FA	27,167	65,200	08/03/2016	02/01/2034
682004-DY-9	OMAHA PUB PWR DIST NEB SEPARATE ELEC REV			2	1.E FE	4,612,859	117.0640	4,571,349	3,905,000	4,221,731		(72,082)			5.000	2.880	FA	81,354	195,250	02/05/2015	02/01/2030
68285T-BG-3	ONSLOW CNTY N C LTD OBLIG			2	1.D FE	1,162,300	119.6440	1,196,440	1,000,000	1,077,835		(16,219)			5.000	3.100	JD	4,167	50,000	05/15/2015	12/01/2027
68304F-AN-6	ONTARIO CALIF PENSION OBLIG			1	1.D FE	1,000,000	107.7000	1,077,000	1,000,000	1,000,000					3.779	3.779	JD	3,149	19,945	05/13/2020	06/01/2038
68304R-BR-0	ONTARIO CALIF PUB FING AUTH LEASE REV			2	1.C FE	1,290,531	122.4720	1,347,192	1,100,000	1,232,964		(17,291)			5.000	3.028	MN	9,167	55,000	06/22/2017	11/01/2036
684545-ZX-7	ORANGE CNTY FLA TOURIST DEV TAX REV			2	1.C FE	4,968,250	113.9280	5,696,400	5,000,000	4,973,623		1,412			4.000	4.050	AO	50,000	200,000	11/30/2016	10/01/2034
684554-ER-5	ORANGE CNTY FLA WTR & WASTEWTR REV			2	1.A FE	5,504,691	105.9470	5,811,193	5,485,000	5,494,460		(2,358)			3.000	2.951	AO	41,138	164,550	05/11/2016	10/01/2033
685357-AU-9	ORANGEBURG CNTY S C FACS CORP INSTALLMEN			2	1.G FE	992,880	110.9200	1,109,200	1,000,000	993,673		269			3.500	3.550	JD	2,917	35,000	12/07/2017	12/01/2037
68562R-AV-9	ORCHARD FARM R-V SCH DIST MO CTFS PARTN			2	1.E FE	2,243,203	107.9170	2,320,216	2,150,000	2,241,059		(2,143)			3.000	2.430	AO	13,617		09/16/2020	04/01/2040
68607D-QL-2	OREGON ST DEPT TRANSN HWY USER TAX REV			2	1.B FE	1,155,890	113.7490	1,137,490	1,000,000	1,049,552		(16,253)			5.000	3.179	MN	6,389	50,000	10/09/2013	11/15/2026
68825R-CV-0	OSHKOSH WIS STORM WTR UTIL REV				1.E FE	711,935	100.8750	696,038	690,000	691,020		(3,036)			3.000	2.548	MN	3,450	20,700	06/12/2013	05/01/2021
68825R-CW-8	OSHKOSH WIS STORM WTR UTIL REV				1.E FE	718,257	103.5600	735,276	710,000	711,398		(1,017)			3.000	2.848	MN	3,550	21,300	06/12/2013	05/01/2022
689870-KB-8	OUACHITA PARISH LA WEST OUACHITA PARISH			2	1.D FE	1,522,567	110.3160	1,693,351	1,535,000	1,526,325		741			3.500	3.570	MS	17,908	53,725	07/15/2015	09/01/2030
691878-BR-2	OXNARD CALIF FING AUTH WASTEWATER REV			2	1.C FE	2,247,920	114.7650	2,295,300	2,000,000	2,098,408		(26,720)			5.000	3.460	JD	8,333	100,000	11/19/2014	06/01/2028
698148-BF-9	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	567,878	132.1600	594,720	450,000	565,349		(2,529)			5.000	2.100	MN	5,313		09/16/2020	11/01/2039
698148-BG-7	PANAMA CITY BEACH FLA CAP IMPT REV			2	1.F FE	628,910	131.7880	658,940	500,000	626,150		(2,760)			5.000	2.140	MN	5,903		09/16/2020	11/01/2040
700387-EU-3	PARK CREEK MET DIST COLO REV			2	1.F FE	570,610	116.1510	580,755	500,000	545,604		(8,497)			5.000	2.990	JD	2,083	25,000	12/08/2017	12/01/2037
70105R-AV-9	PARKER COLO WTR & SANTN DIST WTR & SWR E				1.F FE	1,777,363	103.8730	1,495,771	1,440,000	1,472,774		(38,692)			5.000	2.220	MN	12,000	72,000	05/16/2012	11/01/2021
702541-HE-6	PASCO CNTY FLA WTR & SWR REV			2	1.B FE	2,000,000	109.6280	2,192,560	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/25/2014	10/01/2027
70360P-EQ-0	PAULDING CNTY GA WTR & SEW REV			2	1.D FE	5,049,849	108.0690	5,457,485	5,050,000	5,049,937		4			3.000	3.000	JD	12,625	151,500	10/12/2016	12/01/2034
70643Q-GG-7	PEMBROKE PINES FLA CAP IMPT REV			2	1.E FE	1,261,458	124.3570	1,367,927	1,100,000	1,209,324		(15,093)			5.000	3.270	JD	4,583	55,000	04/28/2017	12/01/2035
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN			2	1.B FE	1,903,705	110.9130	1,990,888	1,795,000	1,859,604		(13,455)			4.000	3.121	JD	5,983	71,800	06/28/2017	06/01/2035
70870J-AW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1.F FE	1,563,270	115.7090	1,735,635	1,500,000	1,545,507		(5,770)			4.000	3.499	MN	7,667	60,000	09/28/2017	11/15/2035
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1.D FE	4,885,000	115.3930	5,636,948	4,885,000	4,885,000					4.100	4.100	JD	8,902	200,285	08/23/2018	06/15/2033
70917S-LS-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2.B FE	837,169	104.2740	875,902	840,000	838,158		178			4.000	4.031	JJ	15,493	33,600	08/07/2014	07/15/2029
709223-5M-9	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.D FE	1,845,427	109.2050	1,698,138	1,555,000	1,619,232		(32,247)			5.000	2.770	JD	6,479	77,750	04/18/2013	12/01/2025
709224-FL-8	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.E FE	1,441,613	116.3900	1,454,875	1,250,000	1,332,631		(19,528)			5.000	3.190	JD	5,208	62,500	12/05/2014	12/01/2029
709224-UX-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1.G FE	4,969,450	111.7280	5,586,400	5,000,000	4,974,804		1,460			4.000	4.050	JD	16,667	200,000	01/20/2017	12/01/2033
715029-FV-1	PERRY TWP IND MULTI SCH BLDG CORP			2	1.B FE	1,261,020	103.7210	1,244,652	1,200,000	1,207,285		(6,783)			4.000	3.400	JJ	22,133	48,000	11/16/2011	07/15/2023
715029-JB-1	PERRY TWP IND MULTI SCH BLDG CORP				1.B FE	617,290	104.8300	524,150	500,000	514,549		(13,716)			5.000	2.150	JJ	11,528	25,000	11/16/2012	01/15/2022
717817-TM-2	PHILADELPHIA PA ARPT REV			2	1.F FE	5,063,433	107.0970	5,461,947	5,100,000	5,067,768		1,449			3.250	3.300	JJ	82,875	165,750	12/15/2017	07/01/2037
71781X-DV-2	PHILADELPHIA PA AUTH FOR INDL DEV REVS			2	3.B FE	1,118,570	105.9140	1,059,140	1,000,000	1,059,140	(26,836)	(10,942)			5.000	3.570	MN	8,333	50,000	11/16/2017	05/01/2037
71783M-AU-9	PHILADELPHIA PA GAS WKS REV			2	1.G FE	1,168,240	122.2650	1,222,650	1,000,000	1,116,774		(15,800)			5.000	3.030	FA	20,833	50,000	08/09/2017	08/01/2034
71783P-AP-3	PHILADELPHIA PA HSG AUTH GEN REV			2	1.E FE	1,926,447	107.4430	2,111,255	1,965,000	1,932,325		1,710			3.500	3.650	MN	11,463	68,775	06/02/2017	05/01/2035
717893-A9-2	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	2,993,361	112.9150	3,155,974	2,795,000	2,917,463		(19,174)			4.000	3.160	AO	27,950	111,800	10/14/2016	10/01/2033
717893-K8-3	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	113.3230	1,133,230	1,000,000	1,000,000					4.049	4.049	AO	10,123	40,490	02/14/2019	10/01/2033
717893-K9-1	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	113.8950	1,138,950	1,000,000	1,000,000					4.099	4.099	AO	10,248	40,990	02/14/2019	10/01/2034
717893-L2-5	PHILADELPHIA PA WTR & WASTEWTR REV			2	1.E FE	1,000,000	112.9850	1,129,850	1,000,000	1,000,000					4.189	4.189	AO	10,473	41,890	02/14/2019	10/01/2037
71883P-JR-9	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER			2	1.C FE	1,171,860	116.4710	1,164,710	1,000,000	1,064,921		(17,328)			5.000	3.031	JJ	25,000	50,000	03/19/2014	07/01/2026
719620-EY-8	PICKENS CNTY ALA WTR AUTH WTR REV			2	1.C FE	1,137,596	108.1420	1,167,934	1,080,000	1,136,604		(993)			3.000	2.350	JJ	5,580		10/16/2020	01/01/2040
721174-N4-8	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1.E FE	3,601,953	105.0550	3,829,255	3,645,000	3,612,365		2,197			3.000	3.089	FA	45,563	109,350	02/16/2016	02/01/2033
721876-SF-8	PIMA CNTY ARIZ SWR REV				1.C FE	500,868	107.2260	428,904	400,000	417,162		(11,149)			5.000	2.080	JJ	10,000	20,000	11/15/2012	07/01/2022
721882-EA-2	PIMA CNTY ARIZ STR & HWY REV			2	1.C FE	1,218,787	105.6180	1,246,292	1,180,000	1,187,346		(4,685)			4.000	3.570	JJ	23,600	47,200	06/25/2013	07/01/2023
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	2,456,656	114.5100	2,427,612	2,120,000	2,257,150		(35,665)			5.000	3.079	FA	44,167	106,000	12/04/2014	08/01/2030
72205R-CM-2	PINAL CNTY ARIZ REV OBLIGS			2	1.D FE	1,514,195	109.0480	1,690,244	1,550,000	1,526,402		2,339			3.125	3.330	FA	20,182	48,438	04/24/2015	08/01/2029
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS			2	1.C FE	3,110,000	107.4300	3,341,073	3,110,000	3,110,000					4.504	4.503	FA	58,364	140,074	12/13/2018	08/01/2035
72403M-CJ-0	PIONEERS MEM HEALTHCARE DIST CALIF			2	3.B FE	1,086,780	106.0210	1,060,210	1,000,000	1,043,168		(14,789)			5.000	3.342	AO	12,500	50,000	11/16/2017	10/01/2032
726286-EW-3	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1.B FE	2,681,425	111.6470	2,791,175	2,500,000	2,571,414		(18,799)			4.000	3.141	JJ	46,111	100,000	07/23/2014	07/15/2028
732692-CL-0	PONTOTOC CNTY OKLA EDL FACS AUTH EDL FAC			2	1.G FE	1,247,832	121.3320	1,389,251	1,145,000	1,242,340		(5,492)			4.000	2.981	MS	15,267	13,486	04/28/2020	09/01/2035
73358W-S8-8	PORT AUTH N Y & N J			2	1.D FE	2,651,675	116.3560	2,908,900	2,500,000	2,612,857		(13,701)			4.000	3.291	MS	29,444	100,000	01/24/2018	03/15/2035
733911-CM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY			1,2	1.E FE	440,000	113.9400	501,336	440,000	440,000					4.199	4.199	JD	1,540	18,476	07/26/2018	12/01/2033
735240-S6-1	PORT PORTLAND ORE ARPT REV			1,2	2.A FE	1,475,000	101.7180	1,500,341	1,475,000	1,475,000					3.915	3.915	JJ	28,873	57,746	04/04/2019	07/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
735240-T7-8	PORT PORTLAND ORE ARPT REV			2	1.E FE	652,854	117.5350	705,210	600,000	649,754		(3,100)			4.000	2.991	JJ	12,000	4,467	04/22/2020	07/01/2037
735240-T8-6	PORT PORTLAND ORE ARPT REV			2	1.E FE	473,946	116.6070	513,071	440,000	471,996		(1,950)			4.000	3.110	JJ	8,800	3,276	04/22/2020	07/01/2040
735352-QJ-8	PORT ST LUCIE FLA UTIL REV			2	1.E FE	1,108,660	112.9890	1,129,890	1,000,000	1,065,143		(10,513)			4.000	2.750	MS	13,333	40,000	08/11/2016	09/01/2034
735352-QL-3	PORT ST LUCIE FLA UTIL REV			2	1.E FE	1,541,055	112.5120	1,687,680	1,500,000	1,525,902		(4,055)			4.000	3.660	MS	20,000	60,000	01/05/2017	09/01/2036
73535E-LA-6	PORT ST LUCIE FLA SPL ASSMT REV			2	1.D FE	1,771,258	113.9650	1,834,837	1,610,000	1,706,093		(15,936)			4.000	2.821	JJ	32,200	64,400	09/09/2016	07/01/2032
73541W-BF-8	PORT ST LUCIE FLA SPL OBLIG REV			2	1.D FE	1,165,120	117.2150	1,324,530	1,130,000	1,158,859		(3,337)			4.355	3.950	MN	8,202	49,212	01/25/2019	05/01/2031
738798-AX-5	POWAY CALIF REDEV AGY SUCCESSOR AGY TAX				1.D FE	1,731,615	134.7770	2,021,655	1,500,000	1,663,213		(13,357)			5.000	3.684	JD	3,333	75,000	06/04/2015	12/15/2030
738850-GX-1	POWAY CALIF UNI SCH DIST PUB FING AUTH S			2	1.B FE	1,603,664	121.7550	1,716,746	1,410,000	1,506,468		(18,824)			5.000	3.401	MS	23,500	70,500	05/14/2015	09/01/2028
741705-GB-7	PRINCE GEORGES CNTY MD CTFS PARTN			2	1.B FE	2,839,049	111.4250	3,220,183	2,890,000	2,845,836		2,121			3.125	3.250	AO	22,578	90,313	09/13/2017	10/01/2036
742330-BC-6	PRINCETON OHIO CITY SCH DIST CTFS PARTN			2	1.C FE	3,820,000	103.8990	3,968,942	3,820,000	3,820,000					3.289	3.289	JD	10,470	115,519	12/13/2019	12/01/2034
749841-KH-4	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	986,799	109.8690	1,104,183	1,005,000	989,492		875			3.125	3.265	MN	5,234	31,406	10/19/2017	11/01/2034
749841-KJ-0	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1.E FE	1,014,832	109.5910	1,139,746	1,040,000	1,018,270		1,120			3.125	3.304	MN	5,417	32,500	10/19/2017	11/01/2035
750055-ML-6	RACINE WIS WTRWKS REV			2	1.C FE	1,528,197	115.2580	1,694,293	1,470,000	1,516,866		(6,167)			4.000	3.460	MS	19,600	58,800	02/06/2019	09/01/2035
753385-LZ-4	RAPID CITY S D SALES TAX REV			2	1.D FE	1,558,432	114.6660	1,777,323	1,550,000	1,556,481		(957)			4.000	3.920	JD	5,167	62,000	11/01/2018	12/01/2036
759136-RX-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1	1.C FE	5,978,300	132.5460	6,627,300	5,000,000	5,580,838		(64,069)			5.000	3.304	MN	41,667	250,000	02/28/2014	11/01/2028
759136-UC-6	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1.C FE	3,118,533	115.0700	3,480,868	3,025,000	3,084,832		(9,071)			4.000	3.621	MN	20,167	121,000	01/27/2017	11/01/2035
759911-R8-5	REGIONAL TRANSN AUTH ILL	SD		1	1.C FE	5,012,111	109.6910	5,484,550	5,000,000	5,002,913		(1,061)			5.400	5.375	JJ	135,000	270,000	01/07/2010	07/01/2023
76218R-GV-4	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1.A FE	1,729,009	113.0910	1,538,038	1,360,000	1,465,475		(36,988)			5.000	2.080	AO	17,000	68,000	05/03/2013	10/01/2024
76218R-GW-2	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1.A FE	659,080	113.1630	594,106	525,000	563,532		(13,475)			5.000	2.230	AO	6,563	26,250	05/03/2013	10/01/2025
762196-MF-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.B FE	1,295,000	112.2370	1,453,469	1,295,000	1,295,000					3.600	3.600	MN	5,957	46,620	04/28/2017	05/15/2037
762196-QA-4	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1.D FE	1,693,865	115.2220	1,855,074	1,610,000	1,667,920		(8,032)			4.000	3.368	MN	8,229	64,400	07/12/2017	05/15/2034
762197-VT-5	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH			2	1.E FE	997,595	115.2610	1,094,980	950,000	983,883		(4,439)			4.000	3.400	MS	11,189	38,000	09/28/2017	09/15/2035
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV			2	2.A FE	2,525,133	107.2580	2,745,805	2,560,000	2,528,937		1,426			3.875	3.981	JJ	49,600	99,200	02/15/2018	07/01/2036
76246P-AP-3	RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX			2	1.C FE	2,272,050	118.9060	2,407,847	2,025,000	2,150,203		(24,328)			5.000	3.549	MS	33,750	101,250	07/02/2015	09/01/2029
765433-KM-8	RICHMOND VA PUB UTIL REV			2	1.C FE	1,147,980	122.4680	1,224,680	1,000,000	1,086,982		(15,710)			5.000	3.121	JJ	23,056	50,000	11/16/2016	01/15/2034
765761-BT-7	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,285,000	115.1380	1,479,523	1,285,000	1,285,000					4.413	4.413	JD	4,726	56,707	11/30/2018	06/01/2032
765761-BU-4	RIDGECREST CALIF CTFS PARTN			2	1.C FE	1,305,000	114.7060	1,496,913	1,305,000	1,305,000					4.463	4.463	JD	4,854	58,242	11/30/2018	06/01/2033
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST			2	1.C FE	3,000,000	107.6230	3,228,690	3,000,000	3,000,000					3.800	3.800	MS	38,000	101,967	09/18/2019	09/01/2039
767169-DM-4	RIO RANCHO N MEX GROSS RCPTS TAX REV			2	1.D FE	1,462,669	102.2160	1,512,797	1,480,000	1,475,499		1,799			2.000	2.130	JD	2,467	29,600	04/15/2013	06/01/2023
767175-GN-6	RIO RANCHO N MEX WTR & WASTEWTR SYS REV				1.D FE	1,486,045	110.7590	1,306,956	1,180,000	1,258,703		(32,084)			5.000	2.100	MN	7,539	59,000	04/25/2013	05/15/2023
767175-HG-0	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1.D FE	1,038,100	112.2300	1,122,300	1,000,000	1,018,905		(3,938)			4.000	3.529	MN	5,111	40,000	09/10/2015	05/15/2031
76912T-NM-1	RIVERSIDE CNTY CALIF PUB FING AUTH TAX A			2	1.C FE	2,000,000	101.2390	2,024,780	2,000,000	2,000,000					3.187	3.187	JJ	31,870	19,299	02/13/2020	07/01/2038
76913A-DL-4	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR			2	1.C FE	2,709,773	112.0610	3,048,059	2,720,000	2,712,317		503			4.000	4.030	AO	27,200	108,800	06/17/2015	10/01/2032
772249-PY-8	ROCK HILL S C UTIL SYS REV			2	1.F FE	1,082,200	111.4850	1,114,850	1,000,000	1,047,493		(8,687)			4.000	2.971	JJ	20,000	40,000	10/06/2016	01/01/2034
774652-AR-2	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	2,738,818	114.6090	3,031,408	2,645,000	2,702,278		(9,608)			4.000	3.551	MN	17,633	105,800	12/14/2016	05/01/2033
774652-AS-0	ROCKY MOUNT N C SPL OBLIG			2	1.D FE	1,545,975	114.1020	1,711,530	1,500,000	1,528,100		(4,704)			4.000	3.611	MN	10,000	60,000	12/14/2016	05/01/2034
778260-FL-8	ROSS CNTY OHIO HOSP REV			2	1.G FE	780,078	124.9760	812,344	650,000	763,225		(11,054)			5.000	2.780	JD	2,708	32,500	06/06/2019	12/01/2039
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP			2	1.B FE	1,545,000	112.7800	1,742,451	1,545,000	1,545,000					3.500	3.499	JJ	24,935	54,075	03/28/2018	07/15/2033
77854P-BB-4	ROSWELL N MEX GROSS RCPTS TAX REV			2	1.C FE	786,263	116.4460	844,234	725,000	767,569		(5,764)			4.000	3.010	FA	12,083	29,000	08/10/2017	08/01/2033
778561-KH-2	ROSWELL N MEX JT WTR & SWR REV			2	1.E FE	844,755	121.5580	911,685	750,000	808,847		(9,746)			5.000	3.401	JD	3,125	37,500	01/25/2017	06/01/2034
782454-LH-3	RUSSELL CNTY KY SCH DIST FIN CORP SCH BL			2	1.E FE	1,170,780	105.1000	1,261,200	1,200,000	1,181,919		1,845			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
783116-AS-5	RUSTON LA SALES TAX REV			2	1.C FE	1,554,387	119.6820	1,537,914	1,285,000	1,443,228		(26,934)			5.000	2.551	JD	5,354	64,250	08/25/2016	06/01/2033
785840-GX-1	SACRAMENTO CALIF AREA FLOOD CTL AGY			2	1.F FE	568,100	116.6170	583,085	500,000	527,548		(6,790)			5.000	3.421	AO	6,250	25,000	05/29/2014	10/01/2029
786071-KY-5	SACRAMENTO CALIF SPL TAX			2	2.A FE	551,865	115.1740	575,870	500,000	526,309		(5,082)			5.000	3.759	MS	8,333	25,000	06/17/2015	09/01/2030
786795-CR-3	SAGINAW MICH WTR SUPPLY SYS REV			2	1.C FE	679,969	121.4690	710,594	585,000	642,328		(9,436)			5.000	3.051	JJ	14,625	29,250	10/13/2016	07/01/2032
790235-BN-4	ST JOHNS CNTY FLA TRANSN IMPT REV			2	1.D FE	1,341,207	111.2610	1,401,889	1,260,000	1,300,256		(8,731)			4.000	3.190	AO	12,600	50,400	12/22/2015	10/01/2033
790420-LV-3	ST JOHNS CNTY FLA WTR & SWR REV			2	1.C FE	815,941	115.2340	806,638	700,000	745,583		(12,508)			5.000	2.980	JD	2,917	35,000	11/13/2014	06/01/2030
79165N-BK-9	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1.F FE	2,594,469	115.3400	2,485,577	2,155,000	2,404,851		(45,085)			5.000	2.570	FA	40,706	107,750	08/05/2016	02/15/2030
79307T-DB-3	ST PAUL MINN SALES TAX REV			2	1.D FE	1,450,000	109.2520	1,584,154	1,450,000	1,450,000					3.887	3.887	MN	9,394	56,362	03/08/2019	11/01/2035
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL			2	1.D FE	2,327,960	120.5930	2,411,860	2,000,000	2,242,697		(30,648)			5.000	3.061	JJ	50,000	100,000	01/25/2018	01/01/2034
795685-FB-7	SALT LAKE CNTY UTAH SALES TAX REV			2	1.A FE	1,420,000	107.2250	1,522,595	1,420,000	1,420,000					3.000	3.000	FA	17,750	42,600	01/27/2015	02/01/2030
79642G-DJ-8	CITY OF SAN ANTONIO TEXAS			2	1.D FE	794,810	106.4500	675,958	635,000	658,607		(16,801)			5.000	2.229	MN	4,057	31,750	02/08/2012	05/15/2023
79642G-DR-0	CITY OF SAN ANTONIO TEXAS			2	1.B FE	456,860	106.5630	388,955	365,000	378,570		(9,657)			5.000	2.229	MN	2,332	18,250	02/08/2012	05/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE			2	1.D FE	5,085,000	115.1250	5,854,106	5,085,000	5,085,000					4.134	4.134	AO	44,378	210,214	06/04/2018	10/15/2032
797400-KT-4	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			2	1.A FE	2,533,641	122.1040	2,460,396	2,015,000	2,310,369		(52,887)			5.000	2.040	AO	25,188	100,750	08/04/2016	04/01/2034
79772E-BX-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1.B FE	1,443,678	113.0430	1,639,124	1,450,000	1,444,251		311			4.000	4.038	MS	19,333	58,000	02/08/2019	09/01/2034
798055-SU-4	SAN JACINTO TEX RIV AUTH SPL PROJ REV			2	1.C FE	568,290	112.0660	560,330	500,000	522,538		(7,731)			5.000	3.270	AO	6,250	25,000	06/12/2014	10/01/2027
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV			1,2	1.C FE	1,000,000	102.5720	1,025,720	1,000,000	1,000,000					2.882	2.882	JD	7,765		09/11/2020	06/01/2039
798693-DM-6	SAN LUIS OBISPO CNTY CALIF FING AUTH REV			2	1.E FE	4,547,440	120.7750	4,831,000	4,000,000	4,277,424		(54,166)			5.000	3.380	MS	66,667	200,000	08/06/2015	09/01/2030
798762-JQ-4	SAN MARCOS CALIF UNI SCH DIST SPL TAX			2	1.C FE	1,438,885	116.1350	1,474,915	1,270,000	1,338,542		(17,316)			5.000	3.419	MS	21,167	63,500	08/08/2014	09/01/2027
799910-FR-0	SANDY CITY UTAH SALES TAX REV			2	1.A FE	1,106,670	108.3120	1,229,341	1,135,000	1,115,574		1,776			3.250	3.470	MS	12,296	36,888	07/10/2015	03/01/2030
80036R-AP-5	SANDY SPRINGS GA PUB FACS AUTH REV			2	1.B FE	1,207,227	114.3590	1,395,180	1,220,000	1,212,529		2,158			3.000	3.090	MN	6,100	36,600	10/21/2015	05/01/2030
802556-BA-7	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT			2	1.E FE	3,701,137	108.7460	3,985,541	3,665,000	3,681,562		(3,722)			3.500	3.381	FA	53,448	128,275	04/15/2015	02/01/2030
80263K-AG-4	SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY			2	1.C FE	2,263,775	108.9090	2,504,907	2,300,000	2,272,718		1,881			3.375	3.500	FA	32,344	77,625	10/30/2015	08/01/2032
80585G-BR-9	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	969,410	107.5880	1,075,880	1,000,000	979,512		1,926			3.250	3.520	JD	2,708	32,500	04/23/2015	12/01/2029
80585G-BT-5	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1.F FE	991,280	108.5980	1,085,980	1,000,000	995,179		733			3.000	3.090	JD	2,500	30,000	04/23/2015	12/01/2026
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP			2	1.C FE	915,498	115.7140	943,069	815,000	855,558		(10,218)			5.000	3.539	MS	13,583	48,022	06/18/2014	09/01/2027
80889E-BC-0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH			2	5.B GI	1,175,000	101.3510	1,190,874	1,175,000	1,175,000					5.625	5.624	JD	5,508	66,094	05/25/2011	06/01/2031
809545-TX-4	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG				1.E FE	1,972,620	103.3400	2,066,800	2,000,000	1,993,693		2,824			2.000	2.150	MS	13,333	40,000	11/29/2012	03/01/2023
810489-PN-8	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			2	1.B FE	811,000	109.4090	875,272	800,000	804,215		(1,123)			3.250	3.090	JJ	13,000	26,000	05/07/2014	07/01/2027
812631-NZ-8	SEATTLE WASH DRAIN & WASTEWATER REV			2	1.B FE	9,570,390	116.9160	10,347,066	8,850,000	9,342,305		(67,505)			4.000	3.050	JJ	177,000	354,000	06/21/2017	07/01/2037
812643-FR-0	SEATTLE WASH MUN LT & PWR REV				1.C FE	3,312,420	100.3540	3,010,620	3,000,000	3,003,127		(36,670)			5.000	3.739	FA	62,500	150,000	01/13/2011	02/01/2021
812643-QA-5	SEATTLE WASH MUN LT & PWR REV			2	1.C FE	5,448,750	118.0270	5,901,350	5,000,000	5,315,364		(42,324)			4.000	2.950	MS	66,667	200,000	09/14/2017	09/01/2035
812728-VV-2	SEATTLE WASH MET MUNICIPALITY			2	1.B FE	5,309,600	116.7190	5,835,950	5,000,000	5,199,953		(29,254)			4.000	3.270	FA	83,333	200,000	01/12/2017	08/01/2035
816705-JE-8	SEMINOLE CNTY FLA WTR & SWR REV			2	1.C FE	1,834,630	115.0060	2,012,605	1,750,000	1,792,557		(8,132)			4.000	3.440	AO	17,500	70,000	05/01/2015	10/01/2030
818614-FD-6	SEYMOUR IND SEW WKS REV			2	1.C FE	1,800,000	104.0450	1,872,810	1,800,000	1,800,000					3.000	3.000	JJ	27,000	54,000	02/04/2015	07/01/2029
82153T-BM-0	SHELBY CNTY ALA BRD ED SPL TAX SCH WTS			2	1.D FE	2,000,000	107.9110	2,158,220	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	04/22/2016	02/01/2031
821697-V5-5	SHELBY CNTY TENN HEALTH EDL & HSG FACS B			2	1.F FE	922,089	114.9170	976,795	850,000	902,731		(6,582)			4.000	3.021	FA	14,167	34,000	12/07/2017	08/01/2037
821710-FT-2	SHELBY IND EASTN SCH BLDG CORP				1.B FE	2,322,630	101.3400	2,148,408	2,120,000	2,132,729		(22,987)			5.000	3.861	JJ	48,878	106,000	03/24/2011	07/15/2021
825485-TH-8	SHREVEPORT LA WTR & SWR REV			2	1.G FE	2,371,522	112.9800	2,491,209	2,205,000	2,276,004		(16,809)			4.000	3.120	JD	7,350	88,200	10/23/2014	12/01/2026
825485-TP-0	SHREVEPORT LA WTR & SWR REV			2	1.G FE	2,255,900	115.9710	2,319,420	2,000,000	2,110,372		(25,899)			5.000	3.480	JD	8,333	100,000	11/07/2014	12/01/2029
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1.F FE	2,910,650	119.5050	2,987,625	2,500,000	2,718,532		(40,620)			5.000	3.070	JD	10,417	125,000	12/17/2015	12/01/2031
825485-XM-2	SHREVEPORT LA WTR & SWR REV			2	1.F FE	354,224	118.0530	383,672	325,000	349,880		(2,759)			4.000	2.910	JD	1,083	13,000	05/08/2019	12/01/2036
836480-AS-2	SOUTH BEND IND BLDG CORP REV				1.D FE	902,543	101.5450	761,588	750,000	760,637		(17,861)			5.000	2.537	FA	15,625	37,500	09/11/2012	08/01/2021
837151-PQ-6	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1.F FE	5,880,800	120.7960	6,039,800	5,000,000	5,496,131		(83,236)			5.000	3.001	JD	20,833	250,000	01/08/2016	12/01/2034
83755L-A5-5	SOUTH DAKOTA ST BLDG AUTH REV			2	1.B FE	1,725,075	123.5530	1,853,295	1,500,000	1,652,718		(21,116)			5.000	3.230	JD	6,250	75,000	05/03/2017	06/01/2037
83755V-D6-8	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1.E FE	3,122,880	115.4630	3,463,890	3,000,000	3,086,697		(11,385)			4.000	3.510	MS	40,000	120,000	08/23/2017	09/01/2035
83787T-AN-1	SOUTH FULTON GA MUN REGL WTR & SWR AUTH			2	1.C FE	2,290,632	113.8450	2,293,977	2,015,000	2,111,490		(30,108)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
84131Q-BJ-6	SOUTHEAST ALASKA PWR AGY ELEC REV			2	1.F FE	1,962,940	108.3200	2,166,400	2,000,000	1,972,187		1,699			3.875	4.018	JD	6,458	77,500	04/23/2015	06/01/2033
841438-LF-9	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,237,507	104.1530	1,275,874	1,225,000	1,230,650		(1,641)			3.000	2.850	AO	9,188	36,750	08/04/2016	04/01/2033
841438-LH-5	SOUTHEAST MO ST UNIV SYS FACS REV			2	1.C FE	1,009,970	103.9270	1,049,663	1,010,000	1,009,998					3.000	3.000	AO	7,575	30,300	08/04/2016	04/01/2035
844211-CX-8	SOUTHFIELD MICH LIBR BLDG AUTH			2	1.C FE	994,602	109.2150	1,113,993	1,020,000	1,004,580		1,828			3.125	3.359	MN	5,313	31,875	02/13/2015	05/01/2028
845045-BB-8	SOUTHWEST HOUSTON TEX REDEV AUTH TAX INC			2	2.A FE	1,090,940	119.0740	1,190,740	1,000,000	1,062,739		(8,108)			5.000	3.921	MS	16,667	50,000	04/06/2017	09/01/2036
847175-MP-8	SPARTANBURG S C SAN SWR DIST SWR SYS REV			2	1.D FE	1,000,000	111.7880	1,117,880	1,000,000	1,000,000					2.954	2.954	MS	9,847	7,631	04/24/2020	03/01/2037
850578-TN-5	SPRINGFIELD ILL ELEC REV			2	1.F FE	1,492,864	108.3910	1,663,802	1,535,000	1,505,424		2,665			3.500	3.750	MS	17,908	53,725	11/13/2015	03/01/2030
850714-GB-6	SPRINGFIELD ILL WTR REV			2	1.E FE	2,309,856	105.5970	2,143,619	2,030,000	2,076,046		(38,435)			5.000	2.999	MS	33,833	101,500	05/14/2014	03/01/2027
851018-KT-7	SPRINGFIELD MO PUB UTIL REV			2	1.C FE	9,818,300	110.7350	11,073,500	10,000,000	9,873,974		10,876			3.375	3.531	FA	140,625	337,500	05/21/2015	08/01/2030
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	1.F FE	2,206,360	114.0290	2,280,580	2,000,000	2,149,593		(20,993)			5.000	3.650	AO	25,000	100,000	03/02/2018	04/01/2038
852516-BV-4	STAFFORD TEX ECONOMIC DEV CORP SALES TAX			2	1.E FE	1,123,100	111.5950	1,115,950	1,000,000	1,039,869		(14,097)			5.000	3.420	MS	16,667	50,000	06/12/2014	09/01/2028
85732G-RG-7	STATE PUB SCH BLDG AUTH PA LEASE REV			2	1.C FE	1,035,530	104.3270	1,043,270	1,000,000	1,006,771		(4,749)			4.000	3.489	MN	5,111	40,000	03/21/2014	11/15/2027
85732M-W3-7	STATE PUB SCH BLDG AUTH PA COLLEGE REV			2	1.G FE	1,154,942	108.1060	1,264,840	1,170,000	1,156,850		755			3.375	3.480	JD	1,755	39,488	04/12/2018	06/15/2034
864108-DA-0	STURGIS MICH BLDG AUTH			2	1.C FE	1,126,493	112.6580	1,182,909	1,050,000	1,081,131		(7,677)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	1,368,220	108.5430	1,519,602	1,400,000	1,373,197		1,865			3.875	4.090	MS	18,083	54,250	02/28/2018	03/01/2032
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1.C FE	489,880	107.3830	536,915	500,000	490,838		361			4.000	4.150	MS	6,667	20,000	02/28/2018	03/01/2038
866527-GK-4	SUMTER CNTY FLA CAP IMPT REV			2	1.C FE	1,630,689	118.6820	1,732,757	1,460,000	1,543,333		(17,136)			5.000	3.590	JD	6,083	73,000	06/04/2015	06/01/2031
866613-BK-7	SUMTER TWO SCH FACS INC S C INSTALLMENT			2	2.B FE	1,704,238	107.2950	1,877,663	1,750,000	1,715,766		2,562			3.125	3.340	JD	4,557	54,688	03/02/2016	12/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
86888U-BM-0	SURRY CNTY N C LTD OBLIG			2	1.E FE	474,963	120.7230	525,145	435,000	469,152		(3,531)			4.000	2.940	JD	1,450	17,400	04/18/2019	06/01/2036
86888U-BN-8	SURRY CNTY N C LTD OBLIG			2	1.E FE	451,238	119.9150	497,647	415,000	445,980		(3,195)			4.000	2.990	JD	1,383	16,600	04/18/2019	06/01/2037
86889A-AN-2	SURPRISE ARIZ PLEDGED REV			2	1.B FE	839,491	110.2360	953,541	865,000	849,011		1,852			3.000	3.280	JJ	12,975	25,950	06/03/2015	07/01/2028
86889A-AP-7	SURPRISE ARIZ PLEDGED REV			2	1.B FE	891,873	110.6310	1,006,742	910,000	898,006		1,197			3.250	3.430	JJ	14,788	29,575	06/03/2015	07/01/2029
86889A-AQ-5	SURPRISE ARIZ PLEDGED REV			2	1.B FE	578,500	119.8570	599,285	500,000	538,310		(7,804)			5.000	3.160	JJ	12,500	25,000	06/03/2015	07/01/2030
86909R-BH-3	SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT			2	2.C FE	1,107,120	106.5870	1,065,870	1,000,000	1,078,181		(9,611)			5.000	3.721	JJ	25,000	50,000	11/03/2017	01/01/2038
874458-JZ-6	TALLAHASSEE FLA CAP BDS			2	1.C FE	569,835	107.9980	539,990	500,000	516,221		(8,919)			5.000	3.078	AO	6,250	25,000	05/21/2014	10/01/2030
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1.A	1,130,000	100.3790	1,134,283	1,130,000	1,130,000					5.750	5.748	FA	24,546	64,975	10/12/2000	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1.D FE	505,000	100.3790	506,914	505,000	505,000					5.750	5.748	FA	10,970	29,038	10/18/2000	02/15/2023
881100-CU-3	TERRE HAUTE IND SAN DIST REV			2	1.C FE	1,112,884	98.5000	1,108,125	1,125,000	1,113,099		215			2.000	2.080	JJ	7,875		08/12/2020	07/01/2036
881100-CV-1	TERRE HAUTE IND SAN DIST REV			2	1.C FE	877,727	98.1500	873,535	890,000	877,939		212			2.000	2.100	JJ	6,230		08/12/2020	01/01/2037
881182-BT-5	TERREBONNE LEVEE & CONSV DIST LA PUB IMP			2	1.E FE	4,784,616	116.1350	4,842,830	4,170,000	4,766,931		(17,685)			4.000	2.300	JD	51,893		08/27/2020	06/01/2039
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX			2	1.C FE	1,440,000	114.7180	1,651,939	1,440,000	1,440,000					4.212	4.212	AO	15,163	60,653	04/27/2018	04/01/2032
882756-8C-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1.E FE	2,226,840	111.7710	2,235,420	2,000,000	2,138,927		(21,383)			4.000	2.721	JD	6,667	80,000	08/26/2016	12/01/2034
882854-P8-9	TEXAS WTR DEV BRD REV			2	1.A FE	5,171,100	122.9690	6,148,450	5,000,000	5,138,151		(15,149)			4.000	3.590	AO	42,222	200,000	09/19/2018	10/15/2035
885277-EN-9	THORNTON COLO DEV AUTH TAX INCREMENT			2	1.E FE	987,600	107.9620	1,079,620	1,000,000	990,529		616			3.750	3.850	JD	3,125	37,500	11/18/2015	12/01/2032
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT			2	2.B FE	1,778,900	100.2100	1,808,791	1,805,000	1,780,358		751			5.875	6.000	JD	8,837	106,044	11/29/2018	12/01/2038
889396-QE-0	TOLEDO OHIO WTRWKS REV			2	1.D FE	1,172,220	110.6090	1,106,090	1,000,000	1,046,106		(18,526)			5.000	2.970	MN	6,389	50,000	06/17/2013	11/15/2023
889396-RF-6	TOLEDO OHIO WTRWKS REV			2	1.D FE	1,987,206	117.9330	2,057,931	1,745,000	1,863,267		(24,774)			5.000	3.321	MN	11,149	87,250	07/22/2015	11/15/2030
890680-JX-0	TOPEKA KANS UTIL REV			2	1.D FE	2,542,225	101.1480	2,584,331	2,555,000	2,551,510		1,296			2.250	2.305	FA	23,953	57,488	04/24/2013	08/01/2023
892372-AT-0	TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY			2	1.C FE	1,322,933	106.7220	1,440,747	1,350,000	1,329,102		1,335			3.000	3.150	FA	16,875	40,500	01/22/2016	08/01/2033
89602N-3Z-5	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	2,642,003	120.0080	2,730,182	2,275,000	2,467,930		(36,183)			5.000	3.110	MN	14,535	113,750	11/04/2015	11/15/2034
89602N-4G-6	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1.D FE	1,161,320	120.0080	1,200,080	1,000,000	1,084,804		(15,905)			5.000	3.110	MN	6,389	50,000	11/04/2015	11/15/2034
89656B-BN-4	TRINITY PUB UTILS DIST FING AUTH CALIF E			2	2.A FE	1,173,132	109.5860	1,293,115	1,180,000	1,174,400		412			3.000	3.050	AO	8,850	35,400	10/19/2017	04/01/2032
89686A-BJ-9	TRIVIEW COLO MET DIST WTR & WASTEWATER E			2	1.G FE	796,709	106.4980	857,309	805,000	796,943		235			3.000	3.080	JD	2,013	12,343	05/20/2020	12/01/2036
898785-NR-7	TUCSON ARIZ STR & HWY USER REV				1.C FE	1,168,420	107.0550	1,070,550	1,000,000	1,031,054		(19,977)			5.000	2.870	JJ	25,000	50,000	06/13/2013	07/01/2022
898796-5Z-6	TUCSON ARIZ WTR REV			1	1.C FE	1,000,000	121.4300	1,214,300	1,000,000	1,000,000					5.789	5.787	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-AL-9	TUCSON ARIZ WTR REV			2	1.C FE	2,090,684	111.8580	1,985,480	1,775,000	1,862,512		(33,256)			5.000	2.940	JJ	44,375	88,750	06/06/2013	07/01/2025
898797-CM-5	TUCSON ARIZ WTR REV			2	1.C FE	911,690	120.9410	961,481	795,000	852,119		(11,600)			5.000	3.270	JJ	19,875	39,750	06/11/2015	07/01/2030
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG			1,2	1.E FE	2,015,000	115.1210	2,319,688	2,015,000	2,015,000					4.259	4.259	JD	7,152	85,819	06/01/2018	06/01/2031
899521-CJ-5	TULSA CNTY OKLA INDL AUTH HEALTH FACS RE			2	1.E FE	1,235,000	106.9550	1,320,894	1,235,000	1,235,000					3.000	3.000	FA	15,438	23,465	12/06/2019	02/01/2037
90059R-AS-0	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,672,830	125.5740	1,883,610	1,500,000	1,607,684		(17,138)			5.000	3.570	FA	31,250	75,000	12/15/2016	08/01/2034
90059R-AT-8	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1.D FE	1,388,663	125.5740	1,569,675	1,250,000	1,336,473		(13,739)			5.000	3.620	FA	26,042	62,500	12/15/2016	08/01/2035
90073C-AX-4	TUSCARAWAS VY OHIO LOC SCH DIST CTFS PAR			2	1.E FE	2,226,169	105.1280	2,307,560	2,195,000	2,224,398		(1,771)			3.000	2.820	JD	5,488	32,193	05/21/2020	12/01/2042
901073-GY-6	TUSTIN CALIF UNI SCH DIST SPL TAX			2	1.C FE	4,900,469	117.5730	5,161,455	4,390,000	4,645,687		(49,568)			5.000	3.631	MS	73,167	219,500	05/14/2015	09/01/2032
902562-DG-9	UAB MEDICINE FIN AUTH ALA REV			2	1.D FE	1,477,698	120.2040	1,616,744	1,345,000	1,459,666		(11,521)			4.000	2.881	MS	17,933	53,800	05/23/2019	09/01/2036
906400-ED-4	UNION CNTY N C ENTERPRISE SYS REV			2	1.B FE	507,940	113.1590	565,795	500,000	505,478		(762)			3.250	3.061	JD	1,354	16,250	08/11/2017	06/01/2033
913366-HG-8	UNIV CALIF REGTS MED CTR POOLED REV			2	1.D FE	3,124,535	121.3330	3,051,525	2,515,000	2,867,006		(61,111)			5.000	2.221	MN	16,068	125,750	08/11/2016	05/15/2034
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS			2	1.E FE	1,000,000	104.3980	1,043,980	1,000,000	1,000,000					4.299	4.299	JJ	21,495	42,990	07/25/2018	01/01/2033
914072-5C-3	UNIVERSITY ARK UNIV REV			1,2	1.C FE	2,000,000	107.4710	2,149,420	2,000,000	2,000,000					3.301	3.301	MN	11,003	65,286	10/17/2019	11/01/2039
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS			2	1.D FE	600,000	113.8230	682,938	600,000	600,000					4.128	4.128	JD	2,064	24,768	04/26/2018	06/01/2033
91412H-BR-3	UNIVERSITY CALIF REVS			1,2	1.C FE	3,000,000	117.5450	3,526,350	3,000,000	3,000,000					3.912	3.912	MN	14,996	117,360	05/23/2018	05/15/2029
91412H-DV-2	UNIVERSITY CALIF REVS			1	1.D FE	770,000	122.6930	944,736	770,000	770,000					4.126	4.126	MN	4,060	31,770	05/24/2018	05/15/2033
914302-FB-5	UNIVERSITY HOUSTON TEX UNIV REVS TAX EXE			2	1.C FE	4,881,050	107.9310	5,396,550	5,000,000	4,896,227		5,218			3.125	3.300	FA	59,028	156,250	12/14/2017	02/15/2036
914353-U3-9	UNIVERSITY ILL UNIV REVS			2	1.E FE	5,043,050	116.2140	5,810,700	5,000,000	5,034,285		(4,029)			4.000	3.890	AO	50,000	200,000	10/04/2018	04/01/2035
914692-4E-5	UNIVERSITY N MEX UNIV REVS			2	1.D FE	1,000,000	107.8670	1,078,670	1,000,000	1,000,000					3.019	3.019	JD	2,516	27,758	12/19/2019	06/01/2032
914845-RJ-3	UNIVERSITY SOUTH ALA UNIV REVS			2	1.E FE	1,174,990	121.8520	1,218,520	1,000,000	1,120,097		(15,846)			5.000	3.019	AO	12,500	50,000	06/02/2017	10/01/2035
915770-HK-0	UPPER EAGLE REGL WTR AUTH COLO REV			2	1.C FE	529,030	109.9920	549,960	500,000	528,582		(448)			3.000	2.350	JD	2,583		10/22/2020	12/01/2040
916544-BJ-7	UPPER SANTA CLARA VY JT PWRS AUTH CALIF			2	1.D FE	2,950,675	121.6320	3,040,800	2,500,000	2,718,142		(43,822)			5.000	2.951	FA	52,083	125,000	04/16/2015	08/01/2030
91754T-UM-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1.C FE	557,520	115.8730	579,365	500,000	536,877		(6,264)			5.000	3.461	AO	5,278	25,000	07/13/2017	04/15/2037
917563-MY-1	UTAH ST UNIV REV			2	1.C FE	1,713,478	108.2040	1,893,570	1,750,000	1,718,622		1,772			3.000	3.160	JD	4,375	52,500	12/20/2017	12/01/2034
917567-AX-7	UTAH TRAN AUTH SALES TAX REV			2	1.C FE	8,080,305	112.3760	8,709,140	7,750,000	7,937,466		(38,367)			4.000	3.410	JD	13,778	310,000	01/26/2017	06/15/2035
917567-CG-2	UTAH TRAN AUTH SALES TAX REV			2	1.E FE	1,126,020	113.2670	1,132,670	1,000,000	1,073,879		(12,482)			4.000	2.541	JD	1,778	40,000	08/12/2016	12/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
921624-AY-8	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.C FE	1,268,938	111.6220	1,250,166	1,120,000	1,162,057		(15,849)			5.000	3.420	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1.C FE	1,285,371	111.4100	1,348,061	1,210,000	1,231,883		(8,132)			5.000	4.230	JJ	30,250	60,500	06/25/2013	01/01/2027
92209N-BD-6	VANPORT TWP PA MUN AUTH SWR REV			2	1.C FE	1,490,835	107.9200	1,618,800	1,500,000	1,491,304		449			3.000	3.050	AO	11,250	36,250	11/08/2019	04/01/2035
924214-RF-8	VERMONT MUN BD BK			2	1.C FE	1,162,730	113.6230	1,136,230	1,000,000	1,053,116		(17,170)			5.000	3.080	JD	4,167	50,000	12/17/2013	12/01/2024
924230-EG-6	VERMONT PUB PWR SUPPLY AUTH REV			2	2.A FE	247,580	108.4520	271,130	250,000	248,138		189			3.000	3.100	JJ	3,750	7,500	11/16/2017	07/01/2029
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM			2	1.G FE	1,605,463	111.3840	1,776,575	1,595,000	1,602,135		(976)			4.000	3.920	MN	10,633	63,800	04/13/2017	05/01/2037
927781-L6-9	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1.B FE	1,453,124	103.0190	1,514,379	1,470,000	1,466,191		7,740			3.000	3.100	FA	18,375	44,100	10/31/2014	02/01/2029
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1.B FE	5,049,700	112.7700	5,638,500	5,000,000	5,042,938		(4,654)			3.000	2.880	FA	62,500	150,000	07/12/2019	02/01/2038
92778W-FG-6	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1.B FE	4,883,950	108.4660	5,423,300	5,000,000	4,897,565		4,617			3.000	3.159	MS	50,000	150,000	11/08/2017	09/01/2037
927793-C5-6	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1.B FE	4,925,000	110.9580	5,547,900	5,000,000	4,934,813		2,949			3.250	3.354	MN	20,764	162,500	06/28/2017	05/15/2037
92817Q-7N-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	3,327,968	113.5120	3,308,875	2,915,000	3,043,816		(42,728)			5.000	3.351	MN	24,292	145,750	08/01/2013	11/01/2025
92818H-KB-6	VIRGINIA ST PUB SCH AUTH SCH FING			2	1.B FE	5,524,376	110.4260	6,145,207	5,565,000	5,531,088		1,987			3.000	3.055	FA	69,563	166,950	10/17/2017	08/01/2034
92818N-YP-7	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.C FE	745,333	117.7000	829,785	705,000	726,238		(357)			4.000	3.320	MN	4,700		11/05/2015	11/01/2033
92818N-YU-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1.A FE	311,877	115.1720	339,757	295,000	303,887		(1,666)			4.000	3.320	MN	1,967	11,800	11/05/2015	11/01/2033
93340L-CV-7	WALTON CNTY FLA SCH BRD CTFS PARTN			2	1.D FE	2,722,826	124.0360	2,908,644	2,345,000	2,609,704		(36,268)			5.000	3.071	JJ	58,625	117,250	09/28/2017	07/01/2034
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY			2	1.D FE	2,184,525	112.6280	2,466,553	2,190,000	2,185,520		241			3.500	3.518	MS	25,550	76,650	04/18/2018	03/01/2035
935007-UZ-5	WARREN CNTY KY SCH DIST FIN CORP SCH BLD			2	1.E FE	2,369,256	110.8870	2,478,324	2,235,000	2,285,100		(13,651)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	373,318	111.8810	363,613	325,000	344,213		(5,109)			5.000	3.201	JJ	8,125	16,250	10/17/2014	07/01/2029
93515P-BP-1	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1.F FE	1,049,380	111.5510	1,026,269	920,000	971,576		(13,686)			5.000	3.291	JJ	23,000	46,000	10/16/2014	07/01/2030
938729-BR-0	WASHINGTON CNTY UTAH WTR CONSERVANCY DIS			2	1.C FE	1,099,080	112.1250	1,121,250	1,000,000	1,042,052		(10,515)			4.000	2.810	AO	10,000	40,000	02/05/2015	10/01/2029
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH			1,2	1.D FE	370,000	104.2140	385,592	370,000	370,000					4.119	4.119	AO	3,810	15,240	02/23/2018	10/01/2033
941325-BF-8	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,582,295	115.9450	1,588,447	1,370,000	1,449,083		(22,197)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	WATEREUSE FIN AUTH CALIF REV			2	1.D FE	1,146,740	115.8370	1,158,370	1,000,000	1,054,810		(15,354)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943011-KD-7	WAUKEGAN ILL WTR & SWR REV			2	1.F FE	2,819,893	111.7340	3,106,205	2,780,000	2,809,498		(4,305)			4.000	3.800	JD	309	111,200	06/20/2018	12/30/2034
943011-KZ-8	WAUKEGAN ILL WTR & SWR REV			2	1.F FE	566,310	114.9600	574,800	500,000	564,775		(1,535)			4.000	2.391	JD	56	4,611	09/16/2020	12/30/2038
943011-LA-2	WAUKEGAN ILL WTR & SWR REV			2	1.F FE	562,780	114.3230	571,615	500,000	561,330		(1,450)			4.000	2.471	JD	56	4,611	09/16/2020	12/30/2040
943102-BS-1	WAUKESHA WIS SEW SYS REV			2	1.C FE	1,225,306	111.7760	1,307,779	1,170,000	1,189,829		(5,530)			4.000	3.457	MN	7,800	46,800	03/19/2014	05/01/2027
945863-QD-3	WAYNE CNTY N C			2	1.D FE	745,605	109.2420	819,315	750,000	746,191		173			3.200	3.240	JD	2,000	24,000	06/16/2017	06/01/2037
946016-JU-7	WAYNE CNTY PA HOSP & HEALTH FACS AUTH CN			2	1.D FE	809,160	116.1980	871,485	750,000	791,231		(5,651)			4.000	3.061	JJ	15,000	30,000	08/30/2017	07/01/2032
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS			2	1.E FE	988,750	112.4600	1,124,600	1,000,000	990,264		534			3.500	3.590	MN	4,472	35,000	02/14/2018	11/15/2034
946363-JW-9	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,715,940	115.3430	1,730,145	1,500,000	1,582,901		(21,730)			5.000	3.331	JJ	34,583	75,000	03/13/2014	07/15/2026
946363-MQ-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1.B FE	1,730,747	115.2300	1,860,965	1,615,000	1,696,425		(11,056)			4.000	3.141	JJ	29,788	64,600	09/22/2017	01/15/2037
950511-KA-2	WENATCHEE WASH WTR & SWR REV			2	1.D FE	598,012	103.8510	555,603	535,000	538,298		(7,798)			4.500	2.992	JD	2,006	24,075	05/31/2011	12/01/2021
95370P-BG-0	WEST LAFAYETTE IND SCH BLDG CORP			2	1.B FE	3,717,769	115.3120	3,960,967	3,435,000	3,629,204		(26,470)			4.000	3.040	JJ	63,357	137,400	06/21/2017	07/15/2034
954507-DD-8	WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV			2	1.C FE	2,265,880	116.8430	2,336,860	2,000,000	2,108,448		(28,008)			5.000	3.381	FA	41,667	100,000	11/07/2014	08/01/2029
95639P-BR-3	WEST VA ECONOMIC DEV AUTH LOTTERY REV			2	1.E FE	2,955,000	111.3670	3,341,010	3,000,000	2,963,479		2,911			3.000	3.138	JD	4,000	90,000	12/12/2017	06/15/2031
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV			2	1.E FE	819,308	120.8660	846,062	700,000	784,283		(11,601)			5.000	2.951	JJ	17,500	35,000	11/08/2017	07/01/2038
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV	SD		2	1.E FE	351,132	120.8660	362,598	300,000	336,129		(4,973)			5.000	2.950	JJ	7,500	15,000	11/08/2017	07/01/2038
95640E-JG-1	WEST VY CITY UTAH MUN BLDG AUTH LEASE RE			2	1.D FE	2,477,804	121.7650	2,672,742	2,195,000	2,382,655		(27,297)			5.000	3.431	FA	45,729	109,750	04/28/2017	02/01/2036
956622-T8-7	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2.A FE	469,688	120.2300	480,920	400,000	460,265		(6,016)			5.000	3.011	MS	6,667	20,000	05/09/2019	09/01/2038
956725-FF-7	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			2	1.E FE	1,095,490	123.4380	1,234,380	1,000,000	1,060,323		(9,235)			5.000	3.821	AO	12,500	50,000	12/01/2016	10/01/2032
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV			2	1.B FE	1,116,182	118.4100	1,136,736	960,000	1,023,441		(16,142)			5.000	3.191	JD	4,000	51,243	03/19/2014	12/01/2026
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV	SD		2	1.B FE	174,404	118.4100	177,615	150,000	159,922		(1,184)			5.000	3.189	JD	625	4,257	03/19/2014	12/01/2026
967338-E4-2	WICHITA KANS WTR & SWR UTIL REV			2	1.C FE	4,900,000	109.5890	5,479,450	5,000,000	4,912,908		3,770			3.375	3.513	AO	42,188	168,750	05/12/2017	10/01/2037
967338-VR-2	WICHITA KANS WTR & SWR UTIL REV			2	1.D FE	1,481,250	108.4080	1,626,120	1,500,000	1,488,789		1,256			3.125	3.235	AO	11,719	46,875	07/15/2014	10/01/2028
968546-ML-2	WILKINSBURG PENN PA JT WTR AUTH WTR REV			2	1.C FE	1,061,660	110.4610	1,104,610	1,000,000	1,059,636		(2,024)			3.000	2.310	MS	8,833	2,083	07/23/2020	09/15/2039
969544-BF-1	WILLIAMSBURG CNTY S C PUB FACS CORP INST			2	1.C FE	1,165,517	107.9070	1,208,558	1,120,000	1,164,781		(736)			3.000	2.520	JD	5,787		10/02/2020	06/01/2039
970702-AL-0	WILLISTON N D ARPT REV			2	1.E FE	2,039,780	108.0820	2,161,640	2,000,000	2,023,944		(7,912)			4.000	3.552	MN	13,333	80,000	12/12/2018	11/01/2030
971724-BR-9	WILMINGTON N C STORM WTR FEE REV			2	1.C FE	1,264,431	113.1540	1,363,506	1,205,000	1,233,895		(5,971)			4.000	3.410	JD	4,017	48,200	05/29/2015	06/01/2032
975700-NP-6	WINSTON-SALEM N C			2	1.B FE	2,000,000	111.4630	2,229,260	2,000,000	2,000,000					3.150	3.150	JD	5,250	63,000	10/06/2017	06/01/2036
975700-NQ-4	WINSTON-SALEM N C			2	1.B FE	975,280	109.9480	1,099,480	1,000,000	978,346		993			3.000	3.170	JD	2,500	30,000	10/06/2017	06/01/2037
976002-CJ-2	WINTER PARK FLA ELEC REV			2	1.E FE	1,115,000	107.8810	1,202,873	1,115,000	1,115,000					3.000	3.000	AO	8,363	33,450	04/12/2016	10/01/2033
977092-UX-1	WISCONSIN ST CLEAN WTR REV			2	1.D FE	1,828,445	105.3310	1,643,164	1,560,000	1,601,970		(28,959)			4.000	2.060	JD	5,200	62,400	07/11/2012	06/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
982674-HL-0	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1.F FE	1,252,400	107.6170	1,076,170	1,000,000	1,046,961		(27,520)			5.000	2.110	MS	16,667	50,000	12/07/2012	09/01/2022
982674-JN-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,136,730	115.7930	1,157,930	1,000,000	1,054,698		(13,825)			5.000	3.399	MS	16,667	50,000	06/12/2014	09/01/2027
982674-KV-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,546,116	118.1070	1,564,918	1,325,000	1,440,725		(22,853)			5.000	2.980	MS	22,083	66,250	01/14/2016	09/01/2033
982674-LT-8	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1.F FE	1,386,569	114.6210	1,581,770	1,380,000	1,384,274		(663)			4.000	3.938	MS	18,400	55,200	11/17/2016	09/01/2034
983366-EC-5	WYOMING MUN PWR AGY PWR SUPPLY SYS REV			2	1.F FE	1,125,107	121.2790	1,230,982	1,015,000	1,085,964		(10,386)			5.000	3.690	JJ	25,375	50,750	12/14/2016	01/01/2034
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L				1.D FE	2,986,080	101.8410	3,055,230	3,000,000	2,997,056		668			5.375	5.403	MN	20,604	161,250	04/12/2001	11/15/2024
98840A-AQ-8	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1.E FE	1,906,273	114.5970	2,039,827	1,780,000	1,841,252		(12,020)			4.000	3.200	MS	23,733	71,200	02/13/2015	09/01/2029
98840A-AR-6	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1.E FE	979,660	109.6640	1,096,640	1,000,000	986,137		1,194			3.250	3.420	MS	10,833	32,500	02/13/2015	09/01/2030
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1.B FE	2,970,450	108.5910	3,257,730	3,000,000	2,984,884		2,466			3.000	3.100	JJ	41,500	90,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,457,322,977	XXX	1,545,608,588	1,380,925,000	1,418,605,440	(107,777)	(7,622,158)			XXX	XXX	XXX	15,152,798	51,567,833	XXX	XXX
010047-EW-4	AKRON OHIO CTFS PARTN			2	1.F FE	515,685	113.5510	567,755	500,000	511,608		(1,735)			4.000	3.561	JD	1,667	20,000	07/27/2018	12/01/2032
196711-QB-4	COLORADO ST CTFS PARTN			2	1.D FE	1,000,000	111.0260	1,110,260	1,000,000	1,000,000					4.047	4.047	MS	13,490	40,470	03/15/2018	09/01/2038
491449-BH-6	KENTUCKY ST CTFS PARTN			2	1.E FE	983,500	112.4610	1,124,610	1,000,000	986,244		971			3.500	3.650	AO	7,389	35,000	02/14/2018	04/15/2032
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,499,185	XXX	2,802,625	2,500,000	2,497,852		(764)			XXX	XXX	XXX	22,546	95,470	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,459,822,162	XXX	1,548,411,213	1,383,425,000	1,421,103,291	(107,777)	(7,622,922)			XXX	XXX	XXX	15,175,344	51,663,303	XXX	XXX
00101J-AF-3	ADT SECURITY CORP			1	3.C FE	1,917,840	102.6250	2,052,500	2,000,000	1,983,947		9,922			3.500	4.044	JJ	32,278	70,000	06/06/2013	07/15/2022
00194@-AA-2	APH FINANCE 1, LLC.				1.G PL	3,025,000	123.9870	3,750,607	3,025,000	3,025,000					4.770	4.770	JAJO	33,668	144,293	06/10/2019	07/07/2039
00203Q-AE-7	AP MOELLER - MAERSK A/S		C	1,2	2.C FE	7,951,040	116.9596	9,356,764	8,000,000	7,957,187		4,058			4.500	4.577	JD	11,000	360,000	06/17/2019	06/20/2029
00205G-AA-5	APT PIPELINES LTD		C	1	2.B FE	5,449,180	104.8068	5,764,372	5,500,000	5,489,569		5,574			3.875	3.987	AO	47,361	213,125	10/03/2012	10/11/2022
00206R-CT-7	AT&T INC			1,2	2.B FE	1,998,680	115.7271	2,314,542	2,000,000	1,999,322		116			4.125	4.132	FA	30,708	82,500	01/29/2016	02/17/2026
00206R-DC-3	AT&T INC			1,2	2.B FE	1,045,318	111.6781	1,116,781	1,000,000	1,019,144		(5,919)			4.450	3.770	AO	11,125	44,500	03/31/2016	04/01/2024
00206R-HX-3	AT&T INC				2.B FE	3,589,560	130.6059	3,918,176	3,000,000	3,388,032		(45,426)			6.950	4.765	JJ	96,142	208,500	02/17/2016	01/15/2028
00287Y-BF-5	ABBVIE INC			1,2	2.B FE	2,974,350	119.8912	3,596,737	3,000,000	2,979,416		2,153			4.250	4.354	MN	16,646	127,500	09/13/2018	11/14/2028
00287Y-CS-6	ABBVIE INC			1,2	2.A FE	2,571,650	103.1303	2,578,257	2,500,000	2,531,947		(30,143)			3.450	2.196	MS	25,396	88,750	09/04/2019	03/15/2022
00287Y-CV-9	ABBVIE INC			1,2	2.A FE	3,039,420	110.1346	3,304,038	3,000,000	3,022,016		(6,168)			3.850	3.607	JD	5,133	118,500	02/07/2018	06/15/2024
00751Y-AC-0	ADVANCE AUTO PARTS INC			1,2	2.C FE	1,341,568	108.5445	1,383,942	1,275,000	1,307,781		(11,530)			4.500	3.483	JD	4,781	57,375	12/14/2017	12/01/2023
008117-AN-3	AETNA INC			1,2	2.B FE	2,958,030	100.5597	3,016,792	3,000,000	2,997,905		4,913			4.125	4.297	JD	10,313	123,750	05/17/2011	06/01/2021
00855@-AC-8	AGREE LIMITED PARTNERSHIP				2.B	4,000,000	114.2720	4,570,880	4,000,000	4,000,000					4.420	4.420	JJ	75,140	176,800	07/28/2016	07/28/2028
013817-AQ-4	HOWMET AEROSPACE INC			1	3.A FE	4,925,000	104.6250	5,231,250	5,000,000	4,990,181		8,062			5.870	6.050	FA	104,356	293,500	09/08/2010	02/23/2022
013817-AV-3	ARCONIC INC			1,2	3.A FE	3,906,965	100.0700	3,800,659	3,798,000	3,798,552		(14,394)			5.400	5.013	AO	43,297	274,483	07/15/2011	04/15/2021
013817-AW-1	HOWMET AEROSPACE INC			1,2	3.A FE	1,000,000	110.0830	1,100,830	1,000,000	1,000,000					5.125	5.124	AO	12,813	51,250	09/17/2014	10/01/2024
017175-AC-4	ALLEGHANY CORP			1	2.A FE	1,588,050	106.4501	1,596,752	1,500,000	1,517,376		(11,111)			4.950	4.138	JD	825	74,250	10/11/2013	06/27/2022
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC			1,2	4.C FE	9,956,640	109.4340	10,943,400	10,000,000	9,983,370		3,478			7.875	7.921	FA	297,500	787,500	04/08/2014	08/15/2023
01748D-AZ-9	ALLEGIANCE BANK			2,5	2.B FE	4,000,000	103.4134	4,136,535	4,000,000	4,000,000					5.250	5.249	JD	9,333	210,000	12/11/2017	12/15/2027
01748H-AA-5	ALLEGIANCE BANCSHARES INC			2,5	2.C FE	3,000,000	99.5767	2,987,302	3,000,000	3,000,000					4.700	4.701	AO	35,250	142,567	09/20/2019	10/01/2029
02005N-AY-6	ALLY FINANCIAL INC				2.C FE	8,883,990	103.8487	9,346,381	9,000,000	8,979,189		17,821			4.125	4.340	FA	142,313	371,250	02/11/2015	02/13/2022
020810-AA-5	ALPINE BANKS OF COLORADO				2.C FE	2,000,000	99.9058	1,998,117	2,000,000	2,000,000					5.875	5.875	N/A	5,222	60,056	06/11/2020	06/15/2030
021441-AF-7	ALTERA CORP			1	1.E FE	1,974,860	110.8307	2,216,614	2,000,000	1,991,757		2,649			4.100	4.254	MN	10,478	82,000	10/29/2013	11/15/2023
02209S-AS-2	ALTRIA GROUP INC				2.B FE	993,780	109.7961	1,097,961	1,000,000	997,920		622			4.000	4.073	JJ	16,778	40,000	10/28/2013	01/31/2024
02209S-BD-4	ALTRIA GROUP INC			1,2	2.B FE	19,657,920	119.8097	22,763,838	19,000,000	19,570,684		(61,250)			4.800	4.338	FA	347,067	912,000	07/15/2019	02/14/2029
023576-AA-9	AMERANT BANCORP INC			2	2.C FE	2,000,000	102.5472	2,050,944	2,000,000	2,000,000					5.750	5.750	JD	319	59,736	06/18/2020	06/30/2025
025816-BK-4	AMERICAN EXPRESS CO			2	2.B FE	5,162,500	110.9638	5,548,189	5,000,000	5,093,369		(22,545)			3.625	3.106	JD	13,090	181,250	10/25/2017	12/05/2024
025932-AP-9	AMERICAN FINANCIAL GROUP INC			1,2	2.A FE	7,890,000	123.7447	9,899,580	8,000,000	7,896,378		6,378			5.250	5.430	AO	103,833	210,000	03/26/2020	04/02/2030
02666T-AB-3	AMERICAN HOMES 4 RENT LP			1,2	2.C FE	6,964,020	120.7580	8,453,063	7,000,000	6,969,888		2,946			4.900	4.965	FA	129,578	343,000	01/15/2019	02/15/2029
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC			1	2.A FE	4,953,850	106.0962	5,304,810	5,000,000	4,992,111		5,259			4.875	4.992	JD	20,313	243,750	05/21/2012	06/01/2022
026874-CY-1	AMERICAN INTERNATIONAL GROUP INC			1	2.A FE	5,003,300	110.7232	5,536,161	5,000,000	5,001,552		(457)			4.125	4.114	FA	77,917	206,250	02/23/2016	02/15/2024
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC			1,2	2.A FE	4,995,400	100.2105	5,010,527	5,000,000	4,999,848		922			3.300	3.319	MS	55,000	165,000	02/23/2016	03/01/2021
03027X-AD-2	AMERICAN TOWER CORP			1	2.C FE	2,973,000	113.1787	3,395,362	3,000,000	2,990,517		2,736			5.000	5.111	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP			1,2	2.C FE	5,953,680	112.9388	6,776,328	6,000,000	5,977,548		4,554			4.000	4.094	JD	20,000	240,000	05/04/2015	06/01/2025
03027X-AJ-9	AMERICAN TOWER CORP			1,2	2.C FE	2,991,390	115.7795	3,473,384	3,000,000	2,995,334		795			4.400	4.434	FA	49,867	132,000	01/08/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP			1,2	2.C FE	4,945,650	112.3352	5,616,759	5,000,000	4,962,645		5,734			3.375	3.519	AO	35,625	168,750	12/15/2017	10/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03076K-AA-6	AMERIS BANCORP			2,5	2.B FE	5,000,000	102.6099	5,130,495	5,000,000	5,000,000					5.750	5.750	MS	84,653	287,500	03/08/2017	03/15/2027
032095-AB-7	AMPHENOL CORP			1,2	2.A FE	997,460	102.8277	1,028,277	1,000,000	999,682		281			4.000	4.030	FA	16,667	40,000	01/19/2012	02/01/2022
032165-AD-4	REGIONS FINANCIAL CORP				2.B FE	5,953,450	122.7825	6,139,126	5,000,000	5,605,701		(111,760)			6.750	3.969	MN	56,250	337,500	09/27/2017	11/01/2025
032359-AE-1	AMTRUST FINANCIAL SERVICES INC			1	2.B FE	8,133,775	98.7531	7,900,249	8,000,000	8,050,365		(17,439)			6.125	5.861	FA	185,111	490,000	10/22/2015	08/15/2023
034863-AS-9	ANGLO AMERICAN CAPITAL PLC		C	1	2.B FE	1,998,900	108.7865	2,175,729	2,000,000	1,999,431		142			3.625	3.633	MS	22,153	72,500	09/06/2017	09/11/2024
034863-AT-7	ANGLO AMERICAN CAPITAL PLC		C	1	2.B FE	1,983,340	114.8300	2,296,600	2,000,000	1,988,140		1,515			4.000	4.102	MS	24,444	80,000	10/05/2017	09/11/2027
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	6,968,220	117.4232	8,219,625	7,000,000	6,975,726		2,795			4.500	4.557	MS	92,750	315,000	03/13/2018	03/15/2028
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	4,960,800	117.8960	5,894,798	5,000,000	4,970,046		3,471			4.000	4.096	AO	43,333	200,000	03/20/2018	04/13/2028
036752-AG-8	ANTHEM INC			1,2	2.B FE	2,000,000	118.2181	2,364,361	2,000,000	2,000,000					4.101	4.101	MS	27,340	82,020	02/27/2018	03/01/2028
037389-AK-9	AON CORP				2.C FE	3,000,000	133.9354	4,018,061	3,000,000	3,000,000					8.205	8.202	JJ	123,075	246,150	01/08/1997	01/01/2027
037411-BF-1	APACHE CORP			1,2	3.A FE	3,625,314	105.0000	7,350,000	7,000,000	3,625,314		257	3,363,014		4.250	8.203	JJ	137,181	318,986	06/06/2019	01/15/2030
03761U-AG-1	APOLLO INVESTMENT CORP			1	2.C FE	1,991,250	99.7390	1,994,780	2,000,000	1,995,885		862			5.250	5.306	MS	34,417	105,000	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS LP			1	1.G FE	13,594,380	110.7343	14,838,398	13,400,000	13,480,849		(21,924)			4.000	3.809	MN	46,156	536,000	09/10/2015	05/30/2024
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	5,994,720	116.2112	6,972,675	6,000,000	5,997,015		480			4.400	4.410	MN	24,933	264,000	05/24/2016	05/27/2026
038923-AD-0	ARBOR REALTY TRUST INC			1,2	1.F PL	5,993,800	100.0230	6,001,378	6,000,000	5,997,746		880			5.625	5.642	MN	56,250	337,500	05/10/2018	05/01/2023
038923-AJ-7	ARBOR REALTY TRUST INC			1	1.F PL	4,000,000	99.8636	3,994,545	4,000,000	4,000,000					5.750	5.750	AO	57,500	230,000	03/22/2019	04/01/2024
038923-AL-2	ARBOR REALTY TRUST INC			1	1.F PL	2,000,000	97.0843	1,941,687	2,000,000	2,000,000					4.750	4.751	AO	23,750	91,306	10/15/2019	10/15/2024
038923-AQ-1	ARBOR REALTY TRUST INC			1,2	1.F PL	5,000,000	93.4725	4,673,626	5,000,000	5,000,000					4.500	4.500	MS	66,250	119,375	03/04/2020	03/15/2027
038923-AS-7	ARBOR REALTY TRUST INC			1	1.F PL	2,000,000	103.8081	2,076,163	2,000,000	2,000,000					8.000	7.999	AO	27,111	82,667	04/24/2020	04/30/2023
03938L-BA-1	ARCELORMITTAL SA		C	1	3.A FE	1,994,300	112.3546	2,247,092	2,000,000	1,995,605		735			4.550	4.598	MS	27,806	91,000	03/06/2019	03/11/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	3.A FE	3,465,140	110.7609	3,876,632	3,500,000	3,469,338		2,904			4.250	4.374	JJ	68,177	148,750	07/11/2019	07/16/2029
04004X-AA-3	ARENA FINANCE II LLC			2	1.F PL	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.750	6.750	MS	172,500		09/29/2020	09/30/2025
04015C-AA-6	ARES FINANCE CO LLC			1,2	2.A FE	9,826,800	107.4068	10,740,682	10,000,000	9,926,512		17,677			4.000	4.213	AO	92,222	400,000	10/01/2014	10/08/2024
042735-BC-3	ARROW ELECTRONICS INC			1,2	2.C FE	4,966,000	107.1270	5,356,349	5,000,000	4,991,452		3,686			4.500	4.584	MS	75,000	225,000	03/13/2013	03/01/2023
04317@-AZ-1	ARTHUR J. GALLAGHER & CO.				2.B PL	1,440,000	106.4530	1,532,923	1,440,000	1,440,000					4.340	4.340	JD	694	62,496	06/27/2017	06/27/2032
04317@-BA-5	ARTHUR J. GALLAGHER & CO.				2.B PL	1,440,000	106.3630	1,531,627	1,440,000	1,440,000					4.340	4.340	FA	25,866	62,496	08/02/2017	08/02/2032
04318@-AE-7	ARTISAN PARTNERS HOLDINGS LP				2.A PL	1,540,000	117.0840	1,803,094	1,540,000	1,540,000					4.530	4.530	N/A	26,161	69,762	08/16/2019	08/16/2027
04530D-AD-4	ASPEN INSURANCE HOLDINGS LTD		C	1	2.B FE	4,024,760	109.4625	4,378,502	4,000,000	4,008,407		(2,685)			4.650	4.571	MN	23,767	186,000	11/14/2013	11/15/2023
045487-AB-1	ASSOCIATED BANC-CORP			2	2.B FE	11,040,980	108.3543	11,918,976	11,000,000	11,018,020		(4,431)			4.250	4.202	JJ	215,569	467,500	05/22/2015	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			1	2.B FE	10,985,110	114.3544	12,578,981	11,000,000	10,993,989		1,493			5.000	5.017	JJ	275,000	550,000	07/25/2014	07/01/2024
04621X-AF-5	ASSURANT INC			1	2.C FE	5,837,160	106.6080	6,396,479	6,000,000	5,956,073		18,579			4.000	4.352	MS	70,667	240,000	09/05/2013	03/15/2023
046353-AT-5	ASTRAZENECA PLC		C	1,2	2.A FE	4,872,400	119.1561	5,957,805	5,000,000	4,895,568		10,656			4.000	4.310	JJ	91,111	200,000	10/09/2018	01/17/2029
048269-AD-6	ATLANTIC CAPITAL BANCSHARES INC			2,5	2.B Z	3,000,000	99.7819	2,993,456	3,000,000	3,000,000					5.500	5.500	MS	60,042		08/20/2020	09/01/2030
05329W-AL-6	AUTONATION INC			1	2.C FE	3,996,680	100.0566	4,002,263	4,000,000	3,999,974		689			3.350	3.368	JJ	61,789	134,000	03/08/2016	01/15/2021
05329W-AP-7	AUTONATION INC			1,2	2.C FE	3,036,840	110.6123	3,318,368	3,000,000	3,031,442		(4,120)			3.800	3.621	MN	14,567	114,000	08/22/2019	11/15/2027
05368J-AC-7	AVIDBANK HOLDINGS, INC.				2.C FE	2,000,000	102.6242	2,052,484	2,000,000	2,000,000					5.000	5.002	N/A	278	102,778	12/20/2019	12/30/2029
053807-AR-4	AVNET INC			1	2.C FE	2,757,923	107.2974	2,875,571	2,680,000	2,713,721		(16,641)			4.875	4.183	JD	10,888	130,650	04/11/2018	12/01/2022
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD		C	1,2	2.C FE	2,985,750	108.3295	3,249,884	3,000,000	2,988,868		1,814			4.375	4.454	MN	21,875	131,250	04/11/2019	05/01/2026
05465C-AA-8	AXOS FINANCIAL INC			2,5	2.C FE	5,000,000	102.8824	5,144,120	5,000,000	5,000,000					4.875	4.876	AO	69,740		09/15/2020	10/01/2030
05526D-BB-0	BAT CAPITAL CORP			1,2	2.B FE	2,994,450	111.3479	3,340,437	3,000,000	2,995,442		600			3.557	3.583	FA	40,313	106,710	06/25/2019	08/15/2027
05526D-BT-1	BAT CAPITAL CORP			1,2	2.B FE	2,000,000	104.3040	2,086,081	2,000,000	2,000,000					3.734	3.734	MS	19,915		09/22/2020	09/25/2040
055298-AA-1	BCB BANCORP INC			2,5	1.G PL	3,000,000	104.5816	3,137,449	3,000,000	3,000,000					5.625	5.625	FA	70,313	168,750	07/30/2018	08/01/2028
05990K-AC-0	BANC OF CALIFORNIA INC			2	2.B FE	7,980,000	105.6030	8,448,237	8,000,000	7,990,658		1,898			5.250	5.281	AO	88,667	420,000	03/31/2015	04/15/2025
06051G-FB-0	BANK OF AMERICA CORP				1.G FE	2,058,460	110.8334	2,216,667	2,000,000	2,024,607		(7,471)			4.125	3.696	JJ	36,438	82,500	02/12/2016	01/22/2024
06051G-FH-7	BANK OF AMERICA CORP				2.A FE	1,498,905	111.9481	1,679,222	1,500,000	1,499,587		103			4.200	4.208	FA	21,875	63,000	08/21/2014	08/26/2024
06051G-FU-8	BANK OF AMERICA CORP				2.A FE	5,000,000	116.5550	5,827,748	5,000,000	5,000,000					4.450	4.449	MS	72,931	222,500	02/29/2016	03/03/2026
063904-AA-4	BANK OZK			2,5	2.A PL	8,000,000	101.4245	8,113,964	8,000,000	8,000,000					5.500	5.502	JJ	220,000	440,000	06/16/2016	07/01/2026
064227-AB-7	BANK OF N.T. BUTTERFIELD & SON LTD		C	2,5	1.G FE	5,000,000	101.5581	5,077,906	5,000,000	5,000,000					5.250	5.251	JD	21,875	262,500	05/21/2018	06/01/2028
06652K-AA-1	BANKUNITED INC			1,2	2.B FE	8,016,560	115.0449	9,203,594	8,000,000	8,010,196		(2,376)			4.875	4.839	MN	47,667	390,000	07/14/2016	11/17/2025
06654A-AB-9	BANKWELL FINANCIAL GROUP INC			2	2.C FE	3,000,000	99.9908	2,999,723	3,000,000	3,000,000					5.750	5.750	FMAN	22,042	172,500	08/18/2015	08/15/2025
066849-AC-4	BAR HARBOR BANKSHARES			2,5	2.C FE	3,000,000	100.3520	3,010,561	3,000,000	3,000,000					4.625	4.625	JD	11,563	140,677	11/26/2019	12/01/2029
072035-AA-6	BAY BANKS OF VIRGINIA INC			2,5	2.A PL	4,000,000	104.0967	4,163,868	4,000,000	4,000,000					5.625	5.625	AO	47,500	230,000	10/07/2019	10/15/2029
072868-AC-6	BAYLOR UNIVERSITY			1	1.E FE	1,000,000	120.9030	1,209,030	1,000,000	1,000,000					4.019	4.019	MS	13,397	40,190	02/08/2018	03/01/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
075887-AN-9	BECTON DICKINSON AND CO				2.C FE	3,578,550	127.6031	3,828,093	3,000,000	3,447,752		(57,546)			7.000	4.367	FA	87,500	210,000	08/24/2018	08/01/2027
07786D-AA-4	VERIZON PENNSYLVANIA LLC				2.A FE	1,029,730	122.0941	1,220,941	1,000,000	1,018,748		(1,830)			6.000	5.702	JD	5,000	60,000	10/21/2013	12/01/2028
078167-BA-0	VERIZON PENNSYLVANIA LLC				2.A FE	2,517,160	143.5899	2,871,798	2,000,000	2,403,441		(26,286)			8.750	6.137	FA	66,111	175,000	02/18/2016	08/15/2031
09062X-AF-0	BIOGEN INC			1,2	1.G FE	2,992,920	114.5949	3,437,848	3,000,000	2,996,412		680			4.050	4.078	MS	35,775	121,500	09/10/2015	09/15/2025
09259E-AA-6	BLACKROCK TCP CAPITAL CORP			1	2.C FE	2,707,373	104.4842	2,713,454	2,597,000	2,706,612		(760)			3.900	2.675	FA	36,012		12/18/2020	08/23/2024
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2.C FE	14,047,450	106.2795	14,879,124	14,000,000	14,005,556		(6,725)			5.500	5.448	MN	128,333	770,000	02/11/2013	11/01/2022
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2.C FE	4,985,000	114.3483	5,717,413	5,000,000	4,992,197		1,414			5.250	5.288	AO	65,625	262,500	09/25/2015	10/01/2025
09531V-AB-6	BLUE BRDG FINL LLC				2.C FE	15,000,000	102.0000	15,300,000	15,000,000	15,000,000					8.250	8.250	JAJO	305,938	825,000	12/21/2020	12/21/2023
096630-AD-0	BOARDWALK PIPELINES LP			1,2	2.C FE	6,956,540	111.6080	7,812,562	7,000,000	6,980,517		4,350			4.950	5.028	JD	15,400	346,500	03/10/2015	12/15/2024
097023-CU-7	BOEING CO			1,2	2.C FE	14,000,000	116.9072	16,367,005	14,000,000	14,000,000					5.040	5.040	MN	117,600	346,920	05/01/2020	05/01/2027
10240*-AA-7	BOWIE ACQUISITIONS LLC				2.C PL	3,062,626	105.7730	3,239,432	3,062,626	3,062,626					3.920	3.910	JD	333	125,057	12/16/2019	09/30/2038
10334#-AE-2	BOYD WATTERSON GSA REIT				2.C PL	3,200,000	113.1500	3,620,800	3,200,000	3,200,000					4.400	4.400	N/A	55,929	140,800	04/10/2018	02/08/2030
107015-AA-7	BREMER FINL CORP				2.B FE	5,000,000	105.0508	5,252,542	5,000,000	5,000,000					5.200	5.200	JD	722	260,000	12/18/2014	12/30/2024
108621-AA-1	BRIDGEWATER BANCSHARES INC			5	2.C FE	3,000,000	101.6250	3,048,750	3,000,000	3,000,000					5.875	5.875	JJ	81,271	176,250	07/12/2017	07/15/2027
10948W-AA-1	BRIGHTSPHERE INVESTMENT GROUP INC			1	2.C FE	14,733,020	107.2633	16,089,496	15,000,000	14,833,794		24,420			4.800	5.026	JJ	308,000	720,000	07/19/2017	07/27/2026
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC			1,2	2.A FE	4,755,845	112.5349	5,626,746	5,000,000	4,827,212		27,549			3.400	4.110	JD	1,889	170,000	04/26/2018	06/27/2026
11134L-AM-1	BROADCOM CORP			1,2	2.C FE	4,829,850	104.0461	5,202,304	5,000,000	4,928,688		33,253			2.650	3.380	JJ	61,097	132,500	12/08/2017	01/15/2023
11135F-AQ-4	BROADCOM INC			1,2	2.C FE	2,996,670	115.7762	3,473,287	3,000,000	2,997,029		359			4.150	4.162	MN	15,908	64,671	05/05/2020	11/15/2030
112585-AH-7	BROOKFIELD ASSET MANAGEMENT INC		C	1,2	1.G FE	5,969,550	111.5053	6,690,319	6,000,000	5,986,013		3,127			4.000	4.063	JJ	110,667	240,000	05/20/2015	01/15/2025
115236-AA-9	BROWN & BROWN INC			1,2	2.C FE	4,984,250	111.3621	5,568,107	5,000,000	4,993,536		1,584			4.200	4.238	MS	61,833	210,000	09/15/2014	09/15/2024
115236-AB-7	BROWN & BROWN INC			1,2	2.C FE	4,992,000	118.3736	5,918,680	5,000,000	4,993,219		671			4.500	4.520	MS	66,250	225,000	03/04/2019	03/15/2029
117665-AD-1	BRYN MAWR BANK CORP			2,5	2.A FE	2,000,000	100.3444	2,006,888	2,000,000	2,000,000					4.250	4.241	JD	3,778	85,000	12/08/2017	12/15/2027
118230-AN-1	BUCKEYE PARTNERS LP			1,2	3.B FE	2,994,750	102.2500	3,067,500	3,000,000	2,997,925		494			4.350	4.370	AO	27,550	138,000	09/09/2014	10/15/2024
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2.C FE	5,992,680	110.3137	6,618,819	6,000,000	5,995,564		1,267			4.350	4.375	MS	76,850	261,000	09/04/2018	03/15/2024
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE LLC			1	1.E FE	1,211,830	136.5373	1,365,373	1,000,000	1,171,122		(18,921)			6.700	4.056	FA	27,917	67,000	10/12/2018	08/01/2028
12325J-AB-7	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2.C PL	3,977,840	98.2830	3,931,319	4,000,000	3,990,637		4,367			4.750	4.875	JD	528	190,000	12/14/2017	12/30/2022
12325J-AD-3	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2.C PL	2,983,590	98.6315	2,958,944	3,000,000	2,991,412		3,247			5.375	5.503	MN	13,885	161,250	05/11/2018	05/30/2023
12325J-AF-8	BUSINESS DEVELOPMENT CORPORATION OF AMER			1	2.C PL	4,000,000	99.8389	3,993,557	4,000,000	4,000,000					4.850	4.850	JD	8,622	199,389	12/03/2019	12/15/2024
124786-AC-8	CBC BANCORP				2.A FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.000	5.001	N/A	6,667		12/16/2020	12/30/2030
124857-AQ-6	VIACOMCBS INC			1,2	2.B FE	1,963,760	114.4502	2,289,005	2,000,000	1,980,681		3,375			4.000	4.215	JJ	36,889	80,000	07/07/2015	01/15/2026
124857-AY-9	VIACOMCBS INC			1,2	2.B FE	4,049,160	104.6053	4,288,816	4,100,000	4,076,565		9,205			2.900	3.148	JD	9,908	118,900	12/08/2017	06/01/2023
12505B-AD-2	CBRE SERVICES INC			1,2	2.A FE	13,184,450	118.1510	15,359,635	13,000,000	13,132,280		(24,283)			4.875	4.636	MS	211,250	633,750	03/16/2018	03/01/2026
12527G-AH-6	CF INDUSTRIES INC			1	2.C FE	2,028,500	118.4757	2,369,514	2,000,000	2,020,592		(2,999)			4.500	4.301	JD	7,500	90,000	03/20/2018	12/01/2026
125523-AG-5	CIGNA CORP			1,2	2.B FE	2,997,510	115.2022	3,456,065	3,000,000	2,998,542		265			4.125	4.136	MN	15,813	123,750	09/07/2018	11/15/2025
125523-AH-3	CIGNA CORP			1,2	2.B FE	4,979,650	120.8687	6,043,435	5,000,000	4,983,900		1,700			4.375	4.424	AO	46,181	218,750	09/07/2018	10/15/2028
125523-AT-7	CIGNA CORP				2.B FE	1,237,100	114.7276	1,147,276	1,000,000	1,096,030		(42,227)			7.650	3.028	MS	25,500	76,500	07/11/2017	03/01/2023
125523-BR-0	CIGNA CORP			1	2.B FE	1,956,940	103.8888	2,077,776	2,000,000	1,994,356		4,920			3.900	4.160	FA	29,467	78,000	02/06/2012	02/15/2022
125523-BZ-2	CIGNA CORP			1,2	2.B FE	2,984,010	117.2360	3,517,080	3,000,000	2,991,233		1,687			4.500	4.564	FA	47,250	135,000	02/22/2016	02/25/2026
12574Q-20-2	INVESTCORP CREDIT MANAGEMENT BDC INC			2	2.C FE	5,000,000	24.9100	4,982,000	5,000,000	5,000,000					6.125	6.125	JAJO	76,563	306,250	06/27/2018	07/01/2023
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC			1	2.C FE	2,492,525	109.6928	2,742,320	2,500,000	2,495,558		1,342			4.200	4.263	JJ	48,417	105,000	08/10/2018	01/15/2024
12626P-AL-7	CRH AMERICA INC			1	2.A FE	4,997,200	100.1417	5,007,083	5,000,000	4,999,991		238			5.750	5.755	JJ	132,569	287,500	11/30/2010	01/15/2021
12634Q-AG-6	CRB GROUP INC				2.B FE	3,000,000	100.7042	3,021,125	3,000,000	3,000,000					6.250	6.249	JD	8,333	187,500	06/01/2018	06/15/2023
12634Q-AJ-0	CRB GROUP INC			2,5	2.C FE	6,000,000	107.7961	6,467,768	6,000,000	6,000,000					6.500	6.501	MS	144,083		08/20/2020	09/01/2030
126408-GV-9	CSX CORP			1,2	2.A FE	1,989,980	100.6195	2,012,389	2,000,000	1,999,504		1,162			4.250	4.311	JD	7,083	85,000	05/20/2011	06/01/2021
126650-CS-7	CVS HEALTH CORP			1,2	2.B FE	4,697,394	114.8439	4,885,458	4,254,000	4,494,995		(60,810)			5.000	3.346	JD	17,725	212,700	07/07/2017	12/01/2024
126650-CV-0	CVS HEALTH CORP			1,2	2.B FE	6,937,280	106.9818	7,488,725	7,000,000	6,971,110		12,458			3.700	3.899	MS	80,578	259,000	03/06/2018	03/09/2023
126650-CW-8	CVS HEALTH CORP			1,2	2.B FE	2,970,630	113.2451	3,397,354	3,000,000	2,981,377		3,946			4.100	4.262	MS	32,800	123,000	03/06/2018	03/25/2025
12717@-AA-5	CVS PASS-THROUGH TRUST				2.B	1,030,979	112.7490	1,162,418	1,030,979	1,030,979					3.860	3.860	MON	2,321	39,796	10/17/2019	11/10/2041
12739A-AA-8	CADENCE BANCORP			2,5	3.B FE	5,037,500	88.7755	4,438,775	5,000,000	4,438,775	(590,101)	(7,504)			4.750	4.569	JD	660	237,500	10/30/2019	06/30/2029
138616-AC-1	CANTOR FITZGERALD LP				2.C FE	5,000,000	108.0483	5,402,414	5,000,000	5,000,000					6.500	6.497	JD	12,639	325,000	06/12/2015	06/17/2022
140176-AA-6	CAPITAL FDG BANCORP INC				1.G PL	2,000,000	101.5234	2,030,468	2,000,000	2,000,000					7.500	7.498	MS	50,000	150,000	02/23/2017	03/01/2027
14017R-AE-2	CAPITAL FUNDING GROUP, INC.				1.G PL	2,000,000	106.0865	2,121,730	2,000,000	2,000,000					6.750	6.749	JD	11,250	135,000	11/19/2018	12/01/2028
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2.A FE	2,991,270	109.8535	3,295,606	3,000,000	2,995,033		1,199			3.300	3.346	AO	16,775	99,000	10/26/2017	10/30/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
14040H-BW-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	4,478,200	115.2402	5,762,009	5,000,000	4,520,413		42,213			3.800	5.451	JJ	79,694	95,000	03/20/2020	01/31/2028
140501-AA-5	CAPITAL SOUTHWEST CORP			1,2	1.G PL	4,000,000	104.1500	4,166,000	4,000,000	4,000,000					5.375	5.374	AO	53,750	134,972	08/12/2020	10/01/2024
14070T-AC-6	CAPSTAR FINANCIAL HOLDINGS INC			2,5	1.G PL	4,000,000	99.7234	3,988,936	4,000,000	4,000,000					5.250	5.250	JD	583	105,000	06/29/2020	06/30/2030
141781-BG-8	CARGILL INC			1	1.F FE	2,996,280	106.0490	3,181,469	3,000,000	2,998,317		741			3.250	3.277	MS	32,500	97,500	02/26/2018	03/01/2023
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC			1	2.A FE	2,047,635	106.3814	2,266,989	2,131,000	2,109,615		9,598			3.875	4.384	FA	34,407	82,576	08/15/2013	02/01/2023
15201P-AA-7	SOUTH STATE CORP			2,5	2.B FE	5,000,000	105.2540	5,262,699	5,000,000	5,000,000					5.750	5.751	JD	23,958	145,347	05/21/2020	06/01/2030
152424-AA-5	CENTRAL BANCSHARES, INC.			5	2.B PL	2,000,000	104.6510	2,093,020	2,000,000	2,000,000					5.750	5.750	N/A	319	175,694	06/19/2019	06/30/2029
156700-AS-5	CENTURYLINK INC			1	4.B FE	4,992,100	104.2500	5,212,500	5,000,000	4,998,959		816			5.800	5.818	MS	85,389	290,000	03/05/2012	03/15/2022
166754-AW-1	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	2.A FE	1,999,840	117.4290	2,348,580	2,000,000	1,999,843		3			5.125	5.127	AO	25,625	49,542	03/24/2020	04/01/2025
171798-AD-3	CIMAREX ENERGY CO			1,2	2.C FE	5,116,020	110.2138	5,510,688	5,000,000	5,097,450		(14,006)			3.900	3.544	MN	24,917	195,000	08/23/2019	05/15/2027
172967-JT-9	CITIGROUP INC				2.B FE	19,047,320	114.3306	21,151,163	18,500,000	18,806,085		(62,095)			4.400	3.989	JD	47,483	814,000	03/02/2017	06/10/2025
172967-KJ-9	CITIGROUP INC				2.B FE	2,994,060	117.1888	3,515,664	3,000,000	2,996,710		551			4.600	4.624	MS	42,933	138,000	03/01/2016	03/09/2026
174610-AJ-4	CITIZENS FINANCIAL GROUP INC			2	2.B FE	3,000,000	113.4879	3,404,637	3,000,000	3,000,000					4.350	4.349	FA	54,375	130,500	07/28/2015	08/01/2025
174610-AL-9	CITIZENS FINANCIAL GROUP INC				2.B FE	2,868,720	107.7995	3,233,985	3,000,000	2,915,029		21,877			3.750	4.636	JJ	56,250	112,500	10/30/2018	07/01/2024
177376-AE-0	CITRIX SYSTEMS INC			1,2	2.B FE	4,744,838	117.5923	5,526,840	4,700,000	4,737,375		(4,704)			4.500	4.362	JD	17,625	211,500	05/14/2019	12/01/2027
18468H-AA-7	CLEAR STREET CAPITAL, LLC			1	1.F PL	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.500	6.503	JD	1,806	668,056	12/20/2019	12/30/2024
18468H-AC-3	CLEAR STREET CAPITAL, LLC			1	1.F PL	5,000,000	100.1197	5,005,985	5,000,000	5,000,000					6.000	6.000	AO	69,167		10/08/2020	10/15/2025
189754-AC-8	TAPESTRY INC			1,2	2.C FE	2,995,740	107.9662	3,238,986	3,000,000	2,997,145		373			4.125	4.142	JJ	57,063	123,750	06/06/2017	07/15/2027
190897-AA-6	BOKF MERGER CORPORATION NUMBER SIXTEEN			2,5	2.B FE	4,000,000	105.3318	4,213,274	4,000,000	4,000,000					5.625	5.626	JD	3,750	225,000	06/22/2015	06/25/2030
20030N-CT-6	COMCAST CORP			1,2	1.G FE	4,997,500	120.3774	6,018,872	5,000,000	4,998,023		211			4.150	4.156	AO	43,806	207,500	10/03/2018	10/15/2028
20369G-AA-5	COMMUNITY FINANCIAL SERVICES, INC.				5.B GI	5,000,000	101.0000	5,050,000	5,000,000	5,000,000					6.750	6.753	N/A	142,500		07/29/2020	08/01/2025
20453K-AA-3	BBVA USA			2	2.B FE	11,416,890	112.1390	13,456,679	12,000,000	11,709,185		60,420			3.875	4.504	AO	104,625	465,000	01/12/2016	04/10/2025
20605P-AK-7	CONCHO RESOURCES INC			1,2	2.C FE	4,998,280	118.2236	5,911,178	5,000,000	4,998,936		134			4.300	4.304	FA	81,222	215,000	06/14/2018	08/15/2028
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2.A PL	5,000,000	101.0000	5,050,000	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/15/2016	12/30/2026
20727P-AE-4	CONGRESSIONAL BANCSHARES INC			2,5	2.A PL	3,000,000	103.2135	3,096,404	3,000,000	3,000,000					5.750	5.751	JD	14,375	176,813	11/21/2019	12/01/2029
20786W-AC-1	CONNECTONE BANCORP INC				2.C FE	6,617,919	100.0000	6,500,000	6,500,000	6,500,000		(20,705)			4.155	4.153	JAJO	68,076	443,951	06/22/2017	07/01/2025
20786W-AD-9	CONNECTONE BANCORP INC			2,5	2.C FE	2,000,000	101.5448	2,030,897	2,000,000	2,000,000					5.200	5.200	FA	43,333	104,000	01/11/2018	02/01/2028
20786W-AE-7	CONNECTONE BANCORP INC			2,5	2.C FE	4,000,000	108.0832	4,323,326	4,000,000	4,000,000					5.750	5.752	JD	10,222	115,000	06/10/2020	06/15/2030
20826F-AQ-9	CONOCOPHILLIPS CO			1,2	1.F FE	2,998,800	120.0691	3,602,072	3,000,000	2,999,475		87			4.950	4.954	MS	43,725	148,500	03/03/2016	03/15/2026
21036P-AK-4	CONSTELLATION BRANDS INC			1	2.C FE	250,000	101.0788	252,697	250,000	250,000					3.750	3.749	MN	1,563	9,375	04/30/2013	05/01/2021
21036P-AX-6	CONSTELLATION BRANDS INC			1,2	2.C FE	1,998,140	105.6721	2,113,442	2,000,000	1,999,183		366			3.200	3.220	FA	24,178	64,000	01/29/2018	02/15/2023
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2.C FE	2,833,980	114.2328	3,426,983	3,000,000	2,872,354		15,024			3.600	4.300	FA	40,800	108,000	05/10/2018	02/15/2028
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2.C FE	3,010,170	121.8448	3,655,345	3,000,000	3,008,551		(897)			4.650	4.606	MN	17,825	139,500	11/30/2018	11/15/2028
212015-AH-4	CONTINENTAL RESOURCES INC			1,2	3.A FE	1,087,625	100.1500	1,101,650	1,100,000	1,096,788		1,766			5.000	5.182	MS	16,194	55,000	03/31/2015	09/15/2022
21685W-DD-6	COOPERATIEVE RABOBANK UA		C		1.D FE	992,220	103.9818	1,039,818	1,000,000	998,994		876			3.875	3.969	FA	15,392	38,750	02/01/2012	02/08/2022
22003B-AH-9	CORPORATE OFFICE PROPERTIES LP			1,2	2.C FE	1,975,660	110.5109	2,210,218	2,000,000	1,991,280		2,501			5.250	5.404	FA	39,667	105,000	09/09/2013	02/15/2024
22003B-AK-2	CORPORATE OFFICE PROPERTIES LP			1,2	2.C FE	5,246,880	115.3181	5,765,904	5,000,000	5,148,057		(31,681)			5.000	4.224	JJ	125,000	250,000	09/06/2017	07/01/2025
221907-AB-4	COUNTY BANCORP INC			2,5	2.B FE	2,000,000	104.2751	2,085,502	2,000,000	2,000,000					5.875	5.875	JD	9,792	117,500	05/29/2018	06/01/2028
221907-AF-5	COUNTY BANCORP INC			2,5	2.B Z	5,000,000	99.7931	4,989,655	5,000,000	5,000,000					7.000	7.000	JD	972	175,000	06/30/2020	06/30/2030
225433-AC-5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2.A FE	1,970,460	111.0209	2,220,419	2,000,000	1,984,615		3,284			3.750	3.949	MS	19,792	75,000	06/08/2016	03/26/2025
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2.A FE	2,991,420	107.6991	3,230,972	3,000,000	2,996,777		1,240			3.800	3.847	JD	6,650	114,000	06/07/2016	06/09/2023
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	4,720,400	115.2527	5,762,634	5,000,000	4,780,816		25,557			3.800	4.527	FA	71,778	190,000	07/23/2018	02/15/2028
23204G-80-3	CUSTOMERS BANCORP INC			2	2.C FE	5,000,000	25.9986	5,199,720	5,000,000	5,000,000					5.375	5.375	MJSD	747	284,427	12/04/2019	12/30/2034
23204G-AC-4	CUSTOMERS BANCORP INC			2	2.B FE	3,991,000	102.1345	4,085,381	4,000,000	3,997,122		1,833			3.950	4.000	JD	439	158,000	06/28/2017	06/30/2022
23204G-AD-2	CUSTOMERS BANCORP INC			2	2.B FE	6,000,000	104.1326	6,247,954	6,000,000	6,000,000					4.500	4.500	MS	72,000	270,000	09/23/2019	09/25/2024
23311R-AE-6	DCP MIDSTREAM OPERATING LP			1,2	3.A FE	3,737,160	101.5000	4,060,000	4,000,000	3,964,702		45,301			4.750	5.985	MS	48,028	190,000	04/01/2015	09/30/2021
23311V-AB-3	DCP MIDSTREAM OPERATING LP			1,2	3.A FE	2,986,050	103.0000	3,090,000	3,000,000	2,997,960		1,551			4.950	5.007	AO	37,125	148,500	03/08/2012	04/01/2022
23317H-AE-2	SITE CENTERS CORP			1,2	2.C FE	2,972,820	107.9708	3,239,125	3,000,000	2,985,028		2,578			4.250	4.361	FA	53,125	127,500	10/14/2015	02/01/2026
23331A-BG-3	D.R. HORTON INC			1,2	2.B FE	2,000,000	107.6019	2,152,037	2,000,000	2,000,000					4.750	4.749	FA	35,889	95,000	01/30/2013	02/15/2023
23355L-AA-4	DXC TECHNOLOGY CO			1	2.C FE	1,069,320	105.2518	1,052,518	1,000,000	1,014,624		(8,017)			4.450	3.570	MS	13,103	44,500	05/08/2013	09/18/2022
233851-DT-8	DAIMLER FINANCE NORTH AMERICA LLC			1	2.A FE	9,975,900	120.0597	12,005,965	10,000,000	9,979,637		2,047			4.300	4.330	FA	154,083	430,000	02/19/2019	02/22/2029
238795-AA-6	DAVIS JEFF BANCSHARES INC			5	2.A PL	5,000,000	101.7855	5,089,275	5,000,000	5,000,000					6.750	6.749	N/A	155,625	337,500	01/11/2017	01/15/2027
251526-BW-8	DEUTSCHE BANK AG (NEW YORK BRANCH)				2.C FE	4,984,750	100.9628	5,048,138	5,000,000	4,998,835		3,154			3.375	3.440	MN	22,969	168,750	05/09/2016	05/12/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2.B FE	5,973,120	118.0596	7,083,573	6,000,000	5,978,852		2,342			4.375	4.431	JD	7,292	262,500	06/14/2018	06/21/2028
25432G-AC-3	DIME COMMUNITY BANCSHARES INC			2,5	2.C FE	3,000,000	100.3140	3,009,420	3,000,000	3,000,000					4.500	4.501	JD	6,000	135,000	06/08/2017	06/15/2027
254687-FN-1	WALT DISNEY CO			1	1.G FE	4,997,250	110.8593	5,542,963	5,000,000	4,997,651		401			3.350	3.362	MS	45,132	84,215	03/19/2020	03/24/2025
254709-AG-3	DISCOVER FINANCIAL SERVICES			1	2.C FE	4,252,800	105.9552	4,238,210	4,000,000	4,055,016		(39,868)			5.200	4.117	AO	36,978	208,000	07/21/2015	04/27/2022
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2.C FE	7,846,670	110.0597	8,804,780	8,000,000	7,924,578		16,185			3.750	3.996	MS	97,500	300,000	01/25/2018	03/04/2025
25470D-AK-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	2,345,350	109.7611	2,744,029	2,500,000	2,424,747		16,082			3.450	4.240	MS	25,396	86,250	08/05/2015	03/15/2025
25470D-BE-8	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	1,996,200	112.3529	2,247,058	2,000,000	1,998,284		346			3.950	3.971	JD	3,511	79,000	05/18/2015	06/15/2025
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC			1,2	2.C FE	5,171,250	116.7331	5,836,653	5,000,000	5,149,068		(15,466)			4.125	3.697	MN	26,354	206,250	07/15/2019	05/15/2029
256677-AD-7	DOLLAR GENERAL CORP			1,2	2.B FE	1,996,880	114.7711	2,295,423	2,000,000	1,998,413		291			4.150	4.168	MN	13,833	83,000	10/15/2015	11/01/2025
256677-AF-2	DOLLAR GENERAL CORP			1,2	2.B FE	1,498,485	117.9379	1,769,069	1,500,000	1,498,867		130			4.125	4.137	MN	10,313	61,875	03/26/2018	05/01/2028
256746-AG-3	DOLLAR TREE INC			1,2	2.B FE	6,992,930	112.9210	7,904,471	7,000,000	6,995,547		915			4.000	4.016	MN	35,778	280,000	04/06/2018	05/15/2025
260543-BJ-1	DOW CHEMICAL CO				2.C FE	2,323,650	142.5834	2,495,210	1,750,000	2,257,305		(48,235)			7.375	3.526	MN	21,510	129,063	08/08/2019	11/01/2029
26614N-AA-0	DUPONT DE NEMOURS INC			1	2.A FE	2,034,560	101.3250	2,026,500	2,000,000	2,034,202		(358)			2.169	1.420	MN	7,230		12/21/2020	05/01/2023
268427-AB-7	EF HOLDCO INC.				1.D FE	5,000,000	102.5512	5,127,560	5,000,000	5,000,000					5.500	5.499	MS	91,667	275,000	08/15/2017	09/01/2022
26874R-AE-8	ENI SPA		C	1	2.A FE	2,975,970	121.1658	3,634,973	3,000,000	2,980,541		2,046			4.750	4.852	MS	43,146	142,500	09/05/2018	09/12/2028
26884U-AC-3	EPR PROPERTIES			1,2	3.A FE	2,852,328	101.0398	2,778,596	2,750,000	2,778,596	(40,557)	(10,484)			4.750	4.250	JD	5,806	130,625	08/23/2017	12/15/2026
26885B-AC-4	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	9,953,800	109.2850	10,928,500	10,000,000	9,963,461		3,809			5.500	5.560	JJ	253,611	550,000	06/21/2018	07/15/2028
26885B-AD-2	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	9,976,100	105.1480	10,514,800	10,000,000	9,987,469		4,538			4.750	4.803	JJ	219,028	475,000	06/21/2018	07/15/2023
268948-AB-2	EAGLE BANCORP INC			2,5	2.B FE	4,000,000	100.4619	4,018,478	4,000,000	4,000,000					5.000	4.999	FA	83,333	200,000	07/21/2016	08/01/2026
269246-BP-8	E*TRADE FINANCIAL LLC			1,2	2.A FE	9,947,400	103.8835	10,388,345	10,000,000	9,980,887		11,153			2.950	3.070	FA	104,069	295,000	12/05/2017	08/24/2022
26942G-AC-4	EAGLE BANCORP MONTANA INC			2,5	5.B GI	3,000,000	99.9562	2,998,685	3,000,000	2,998,685	(1,315)				5.500	5.502	JJ	82,500	9,625	06/10/2020	07/01/2030
26943B-20-9	FIRST EAGLE ALTERNATIVE CAPITAL BDC INC			2	3.A FE	5,000,000	25.3842	5,076,840	5,000,000	5,000,000					6.125	6.316	MJSD	851	306,250	10/03/2018	10/30/2023
281020-AM-9	EDISON INTERNATIONAL			1,2	2.C FE	2,995,350	111.5039	3,345,117	3,000,000	2,996,473		413			4.125	4.144	MS	36,438	123,750	03/08/2018	03/15/2028
28414H-AE-3	ELANCO ANIMAL HEALTH INC			1,2	3.B FE	3,000,000	109.2500	3,277,500	3,000,000	3,000,000					5.272	5.247	FA	54,038	139,410	08/15/2018	08/28/2023
28414H-AG-8	ELANCO ANIMAL HEALTH INC			1,2	3.B FE	2,061,632	118.0000	2,278,580	1,931,000	2,041,195		(12,967)			5.900	4.943	FA	38,926	101,860	05/14/2019	08/28/2028
29082H-AA-0	EMBRAER NETHERLANDS FINANCE BV		C	1	3.A FE	3,989,640	106.0010	4,240,040	4,000,000	3,994,808		1,015			5.050	5.083	JD	8,978	208,000	06/09/2015	06/15/2025
292480-AK-6	ENABLE MIDSTREAM PARTNERS LP			1,2	2.C FE	3,054,177	100.9114	5,045,569	5,000,000	3,054,177		995	1,913,012		4.400	7.202	MS	64,778	220,000	06/11/2019	03/15/2027
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2.C FE	4,823,813	103.3799	8,270,389	8,000,000	4,823,813		1,336	3,122,282		4.950	8.207	MN	50,600	396,000	05/18/2018	05/15/2028
292480-AM-2	ENABLE MIDSTREAM PARTNERS LP			1,2	2.C FE	1,330,564	99.2212	2,976,635	3,000,000	1,330,564		112	1,664,315		4.150	9.356	MS	36,658	125,192	09/05/2019	09/15/2029
292505-AD-6	OVINTIV INC			1	3.A FE	1,407,854	115.8040	3,474,121	3,000,000	1,407,854		(1,691)	1,989,335		6.500	13.844	FA	73,667	97,500	02/26/2020	08/15/2034
29265N-AS-7	ENERGEN CORP			1,2	2.C FE	1,999,760	100.5155	2,010,311	2,000,000	2,000,010		(15)			4.625	4.624	MS	30,833	92,500	08/02/2011	09/01/2021
29278N-AC-7	ENERGY TRANSFER OPERATING LP			1,2	2.C FE	9,998,210	107.7827	10,778,273	10,000,000	9,998,766		435			4.200	4.205	MS	123,667	420,000	06/06/2018	09/15/2023
29278N-AF-0	ENERGY TRANSFER OPERATING LP			1,2	2.C FE	9,989,700	115.2614	11,526,142	10,000,000	9,991,999		868			4.950	4.963	JD	22,000	495,000	06/06/2018	06/15/2028
293712-AB-1	ENTERPRISE FINANCIAL SERVICES CORP			2,5	2.B FE	3,000,000	103.9851	3,119,554	3,000,000	3,000,000					5.750	5.751	JD	14,375	91,042	05/15/2020	06/01/2030
29444U-AR-7	EQUINIX INC			1,2	2.C FE	3,225,000	108.9989	3,269,966	3,000,000	3,152,047		(50,089)			5.375	3.486	MN	20,604	161,250	08/07/2019	05/15/2027
29460X-AC-3	EQUITY BANCSHARES INC			2,5	2.B FE	6,000,000	99.7187	5,983,119	6,000,000	6,000,000					7.000	6.998	JD	1,167	211,167	07/23/2020	06/30/2030
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON		C	1	2.C FE	1,010,230	104.0000	1,040,000	1,000,000	1,001,663		(1,159)			4.125	3.999	MN	5,271	41,250	05/04/2012	05/15/2022
29911Q-AA-7	EVANS BANCORP INC			2,5	2.B FE	3,000,000	100.3195	3,009,584	3,000,000	3,000,000					6.000	6.000	JJ	86,000		07/09/2020	07/15/2030
29977A-B#-1	EVERCORE INC.				2.B	2,350,000	120.9620	2,842,607	2,350,000	2,350,000					4.440	4.440	AO	17,680	130,425	08/01/2019	08/01/2031
29977G-AA-0	TIAA FSB HOLDINGS INC			2	1.G FE	4,000,000	109.3509	4,374,037	4,000,000	4,000,000					5.750	5.748	JJ	114,361	230,000	06/26/2015	07/02/2025
29977G-AB-8	TIAA FSB HOLDINGS INC			5	1.G FE	3,000,000	100.4735	3,014,206	3,000,000	3,000,000					6.000	6.000	MS	53,000	180,000	03/09/2016	03/15/2026
30018M-AA-6	EVERGREEN BANCSHARES, INC.				2.B Z	3,000,000	100.5000	3,015,000	3,000,000	3,000,000					5.250	5.251	N/A	29,750		10/23/2020	11/01/2030
30212P-AJ-4	EXPEDIA GROUP INC			1,2	2.C FE	994,440	109.1924	1,091,924	1,000,000	997,716		568			4.500	4.569	FA	17,000	45,000	08/13/2014	08/15/2024
30212P-AS-4	EXPEDIA GROUP INC			1,2	2.C FE	2,204,560	115.9101	2,318,201	2,000,000	2,195,609		(8,951)			6.250	3.650	MN	20,833	61,111	10/15/2020	05/01/2025
30212P-BB-0	EXPEDIA GROUP INC			1,2	2.C FE	2,999,910	111.7005	3,351,016	3,000,000	2,999,979		69			4.625	4.625	FA	64,365		07/07/2020	08/01/2027
30251B-AD-0	FMR LLC			1	1.E FE	3,177,153	134.5586	4,036,759	3,000,000	3,145,483		(8,937)			4.950	4.427	FA	61,875	148,500	03/10/2017	02/01/2033
302520-AB-7	F.N.B. CORP			2	2.B FE	6,000,000	108.6459	6,518,755	6,000,000	6,000,000					4.875	4.874	AO	72,313	292,500	09/29/2015	10/02/2025
302635-AC-1	FS KKR CAPITAL CORP			1,2	2.C FE	6,977,880	104.0493	7,283,449	7,000,000	6,995,267		3,270			4.750	4.802	MN	42,486	332,500	04/27/2015	05/15/2022
30288*-AA-8	FLNG LIQUEFACTION 2, LLC				2.B FE	3,790,400	115.0640	4,361,386	3,790,400	3,790,400					4.540	4.531	MS	43,499	172,084	11/16/2016	03/31/2038
30311R-AA-9	F&M FINANCIAL CORP (TENNESSEE)			2,5	2.B PL	3,000,000	102.8495	3,085,485	3,000,000	3,000,000					5.950	5.950	MS	52,558	179,988	09/12/2019	09/17/2029
30313R-AA-7	FS KKR CAPITAL CORP II			1,2	2.B FE	10,000,000	100.8898	10,088,980	10,000,000	10,000,000					4.250	4.250	FA	161,736	212,500	02/11/2020	02/14/2025
304071-AA-1	FAIRFAX (US) INC			1	2.C FE	11,615,658	109.5999	12,877,992	11,750,000	11,693,818		13,835			4.875	5.021	FA	219,578	572,813	10/01/2014	08/13/2024
315921-AG-1	FIDELITY FEDERAL BANCORP			2,5	1.G PL	4,500,000	105.8387	4,762,742	4,500,000	4,500,000					6.875	6.875	AO	65,313	309,375	10/11/2018	10/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
315921-AJ-5	FIDELITY FEDERAL BANCORP			2,5	1.G PL	3,000,000	105.0357	3,151,070	3,000,000	3,000,000					6.000	6.003	MN	30,000	180,500	10/31/2019	11/01/2029
316041-CP-5	FIDELITY BK ATLANTA GA			5	2.A FE	9,185,000	108.5480	9,769,322	9,000,000	9,134,167		(30,500)			5.875	5.471	JD	44,063	528,750	04/30/2019	05/31/2030
316144-AA-2	FIDELITY FINL CORP			5	2.C FE	5,000,000	103.4047	5,170,235	5,000,000	5,000,000					5.750	5.748	MS	72,674	287,500	09/20/2017	09/30/2027
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	13,890,287	118.4828	15,533,102	13,110,000	13,537,789		(85,709)			5.000	4.193	AO	138,383	655,500	10/04/2016	10/15/2025
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2.B FE	2,989,620	119.0279	3,570,837	3,000,000	2,991,934		913			4.250	4.293	MN	16,292	127,500	05/15/2018	05/15/2028
31620R-AF-2	FIDELITY NATIONAL FINANCIAL INC			1	2.B FE	5,460,178	107.7327	5,386,637	5,000,000	5,175,601		(101,319)			5.500	3.311	MS	91,667	275,000	05/02/2018	09/01/2022
316500-20-6	FIDUS INVESTMENT CORP			2	1.G PL	4,000,000	25.3098	4,049,568	4,000,000	4,000,000					5.875	5.875	FMAN	39,167	235,000	01/30/2018	02/01/2023
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	6,599,230	105.6596	6,867,873	6,500,000	6,526,446		(11,924)			4.300	4.094	FA	116,458	279,500	08/07/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	3,079,260	110.8368	3,325,103	3,000,000	3,037,712		(8,797)			4.600	4.244	MN	17,633	138,000	10/23/2015	11/15/2024
318685-AA-2	FIRST BANCSHARES INC IND				1.D FE	4,000,000	101.3591	4,054,366	4,000,000	4,000,000					4.250	4.250	JJ	85,000	170,000	06/29/2017	07/01/2022
318916-AA-1	FIRST BANCSHARES INC (MISSISSIPPI)			2,5	2.C FE	7,000,000	104.3856	7,306,993	7,000,000	7,000,000					5.875	5.876	MN	68,542	411,250	04/24/2018	05/01/2028
319137-AP-0	FIRST BANK			5	2.B FE	4,000,000	103.3062	4,132,246	4,000,000	4,000,000					5.500	5.500	JD	18,333	111,222	05/29/2020	06/01/2030
319383-AB-1	FIRST BUSEY CORP				2.A FE	1,967,000	100.0267	2,000,534	2,000,000	1,986,612		9,064			3.750	4.247	MN	7,500	75,000	10/10/2018	05/25/2022
319383-AC-9	FIRST BUSEY CORP			2,5	2.B FE	1,000,000	98.1632	981,632	1,000,000	1,000,000					4.750	4.749	MN	4,750	47,500	05/18/2017	05/25/2027
319383-AD-7	FIRST BUSEY CORP			2,5	2.B FE	3,000,000	104.5684	3,137,051	3,000,000	3,000,000					5.250	5.251	JD	13,125	78,750	05/28/2020	06/01/2030
31982Q-AY-5	FIRST COMWLTH BK IND PA			5	2.C FE	3,500,000	103.5306	3,623,573	3,500,000	3,500,000					5.500	5.500	JD	16,042	192,500	05/17/2018	06/01/2033
31986G-AA-5	FIRST CMNTY HLDGS			5	1.G PL	5,000,000	102.0485	5,102,427	5,000,000	5,000,000					6.000	5.999	AO	63,333	300,000	10/19/2017	10/30/2027
320209-AA-7	FIRST FINANCIAL BANCORP				2.B FE	5,000,000	106.4541	5,322,704	5,000,000	5,000,000					5.125	5.124	FA	89,688	256,250	08/20/2015	08/25/2025
320557-20-0	FIRST INTERNET BANCORP			2,5	3.A FE	3,000,000	25.2000	3,024,000	3,000,000	3,000,000					6.000	0.060	MJSD	500	180,000	09/27/2016	09/30/2026
320557-30-9	FIRST INTERNET BANCORP			2,5	3.A FE	2,000,000	25.7550	2,060,400	2,000,000	2,000,000					6.000	6.000	MJSD	13	120,000	06/05/2019	06/30/2029
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC			2,5	2.B FE	4,000,000	103.4410	4,137,640	4,000,000	4,000,000					5.250	5.251	MN	26,833	105,000	05/13/2020	05/15/2030
320844-PD-9	HUNTINGTON NATIONAL BANK				2.A FE	9,099,050	114.7006	10,437,755	9,100,000	9,099,504		84			4.270	4.271	MN	38,857	388,570	11/19/2014	11/25/2026
320867-AC-8	FIRST MIDWEST BANCORP INC			2	3.A FE	7,137,834	113.7451	7,956,468	6,995,000	7,095,277		(15,263)			5.875	5.570	MS	105,022	410,956	01/18/2018	09/29/2026
32115D-AB-2	FIRST NBC BK HLDG CO			2	6. *	40,000	1.0000	40,000	4,000,000	40,000					5.750	0.000	FA			02/10/2015	02/18/2025
335720-AB-4	FIRST NATL NEB INC			5	2.B FE	8,000,000	100.0743	8,005,947	8,000,000	8,000,000					4.375	4.375	AO	87,500	350,000	03/13/2018	04/01/2028
33589W-AA-7	FIRST PARAGOULD BANKSHARES INC			5	2.C FE	4,000,000	101.8782	4,075,126	4,000,000	4,000,000					5.250	5.249	N/A	9,333	210,000	12/08/2017	12/15/2027
337158-AJ-8	FIRST HORIZON BANK			2	2.C FE	5,000,000	116.4309	5,821,545	5,000,000	5,000,000					5.750	5.750	MN	47,917	146,944	04/23/2020	05/01/2030
337358-BH-7	WELLS FARGO & CO				2.B FE	1,160,900	131.7038	1,251,186	950,000	1,116,595		(26,108)			7.574	4.034	FA	29,980	71,953	04/08/2019	08/01/2026
33739X-AB-2	FIRST TRUST CORPORATION				2.C FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.500	5.502	N/A	4,125		12/23/2020	12/30/2030
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030				2.B FE	3,000,000	99.7628	2,992,883	3,000,000	3,000,000					4.500	4.427	N/A	49,192		08/31/2020	09/01/2030
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC			1,2	3.A FE	2,999,730	109.0220	3,270,659	3,000,000	3,000,000					4.350	4.350	JJ	60,175	130,500	05/14/2014	01/15/2025
33767U-AA-5	FIRSTSUN CAPITAL BANCORP				2.C FE	5,000,000	104.0811	5,204,056	5,000,000	5,000,000					6.000	6.000	JJ	154,167		06/26/2020	07/01/2030
337738-AL-2	FISERV INC			1	2.B FE	4,985,420	102.0536	5,102,678	5,000,000	4,999,197		1,713			4.750	4.786	JD	10,556	237,500	06/14/2011	06/15/2021
337738-AR-9	FISERV INC			1,2	2.B FE	4,990,250	119.2297	5,961,485	5,000,000	4,992,147		842			4.200	4.224	AO	52,500	210,000	09/21/2018	10/01/2028
337915-AA-0	HUNTINGTON BANCSHARES INC				2.A FE	12,569,975	107.2202	13,402,523	12,500,000	12,534,287		(15,487)			4.350	4.211	FA	222,031	543,750	06/01/2018	02/04/2023
337930-AC-5	FLAGSTAR BANCORP INC			1,2	2.A FE	4,999,950	102.1772	5,108,862	5,000,000	5,000,000					6.125	6.124	JJ	141,215	306,250	06/29/2016	07/15/2021
337932-AF-4	FIRSTENERGY CORP			1,2	3.B FE	4,996,300	105.5978	5,279,891	5,000,000	4,999,188		345			4.250	4.706	MS	62,569	212,500	02/28/2013	03/15/2023
33938E-AS-6	FLEX LTD		C	1	2.C FE	3,108,150	108.1465	3,244,396	3,000,000	3,053,710		(23,756)			5.000	4.110	FA	56,667	150,000	08/21/2018	02/15/2023
33938E-AU-1	FLEX LTD		C	1,2	2.C FE	1,044,960	113.5028	1,135,028	1,000,000	1,028,797		(6,163)			4.750	4.000	JD	2,111	47,500	04/10/2018	06/15/2025
33938X-AA-3	FLEX LTD		C	1,2	2.C FE	6,972,490	118.1195	8,268,367	7,000,000	6,976,062		2,235			4.875	4.925	JD	15,167	341,250	05/30/2019	06/15/2029
343412-AF-9	FLUOR CORP			1,2	3.A FE	15,149,200	99.7530	14,962,950	15,000,000	14,903,119	(228,647)	(15,495)			4.250	4.108	MS	187,708	637,500	08/22/2019	09/15/2028
343873-AA-3	FLUSHING FINANCIAL CORP			2,5	2.C FE	5,000,000	100.9561	5,047,803	5,000,000	5,000,000					5.250	5.251	JD	11,667	262,500	12/07/2016	12/15/2026
34489*-AE-9	FOOTBALL CLUB TERM NOTES				1.F FE	3,300,000	122.9280	4,056,624	3,300,000	3,300,000					4.210	4.272	OCT	33,961	140,474	08/15/2018	10/05/2033
34489@-AC-1	FOOTBALL CLUB TERM NOTES 2019-X TRUST, S				1.F FE	875,000	114.5220	1,002,068	875,000	875,000					3.330	3.330	N/A	6,961	29,380	10/08/2019	10/05/2031
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC			1,2	3.A FE	5,000,000	102.7360	5,136,800	5,000,000	5,000,000					3.375	3.375	MN	22,500		11/09/2020	11/13/2025
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				3.A FE	7,000,000	104.9680	7,347,760	7,000,000	7,000,000					4.389	4.389	JJ	147,641	307,230	07/16/2019	01/08/2026
345397-YZ-0	FORD MOTOR CREDIT COMPANY LLC				3.A FE	2,999,640	100.0000	3,000,000	3,000,000	2,999,976		91			3.470	3.473	AO	24,868	104,100	02/28/2018	04/05/2021
35352P-AA-2	FB FINANCIAL CORP			2,5	2.C FE	5,000,000	100.6761	5,033,806	5,000,000	5,000,000					6.875	6.873	MS	86,892	343,750	03/29/2016	03/30/2026
35352P-AB-0	FB FINANCIAL CORP			5	2.C FE	4,000,000	101.4390	4,057,560	4,000,000	4,000,000					7.000	7.000	JJ	140,000	280,000	06/30/2016	07/01/2026
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC			1,2	2.C FE	4,166,280	111.9634	4,478,537	4,000,000	4,092,303		(23,990)			4.750	4.041	AO	40,111	190,000	01/25/2018	10/15/2024
35805B-AA-6	FRESENIUS MEDICAL CARE US FINANCE III IN			1,2	2.C FE	10,076,244	112.1244	11,436,693	10,200,000	10,092,214		10,573			3.750	3.898	JD	17,000	382,500	06/25/2019	06/15/2029
35908V-AA-8	FRONTIER BANCSHARES INC				2.A PL	5,000,000	100.5000	5,025,000	5,000,000	5,000,000					6.250	6.250	N/A	157,118	312,500	12/29/2016	12/31/2026
360271-AJ-9	FULTON FINANCIAL CORP				2.A FE	11,948,640	110.7324	13,287,892	12,000,000	11,977,397		5,232			4.500	4.554	MN	69,000	540,000	06/08/2015	11/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
36088H-AA-9	THE FUNDWORKS, LLC				2.B PL	9,000,000	100.2500	9,022,500	9,000,000	9,000,000					9.500	9.508	MJSD	2,375	703,000	03/03/2020	03/03/2023
361448-BD-4	GATX CORP			1,2	2.B FE	4,996,800	110.3892	5,519,458	5,000,000	4,997,843		632			4.350	4.365	FA	82,167	217,500	11/01/2018	02/15/2024
361841-AK-5	GLP CAPITAL LP			1,2	2.C FE	12,136,250	118.4460	13,029,060	11,000,000	11,959,242		(112,549)			5.750	4.319	JD	52,708	632,500	08/07/2019	06/01/2028
361841-AL-3	GLP CAPITAL LP			1,2	2.C FE	2,181,680	115.6950	2,313,900	2,000,000	2,157,508		(16,816)			5.300	4.109	JJ	48,878	106,000	07/17/2019	01/15/2029
37045X-AL-0	GENERAL MOTORS FINANCIAL COMPANY INC			1	2.C FE	1,000,000	107.7772	1,077,772	1,000,000	1,000,000					4.250	4.249	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	1,497,945	112.1132	1,681,697	1,500,000	1,498,973		201			4.300	4.317	JJ	30,100	64,500	07/08/2015	07/13/2025
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	3,997,160	100.2459	4,009,836	4,000,000	3,999,909		549			4.200	4.214	MS	56,000	168,000	02/25/2016	03/01/2021
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2.C FE	2,998,380	111.6389	3,349,166	3,000,000	2,998,952		219			4.350	4.359	AO	29,725	130,500	04/05/2018	04/09/2025
376535-AC-4	GLADSTONE CAPITAL CORP			1,2	1.G PL	2,000,000	104.0000	2,080,000	2,000,000	2,000,000					5.125	5.126	JJ	4,556		12/08/2020	01/31/2026
378272-AH-1	GLENCORE FUNDING LLC			1	2.A FE	4,015,280	111.6782	4,467,127	4,000,000	4,010,732		(2,945)			4.625	4.537	AO	31,861	185,000	05/09/2018	04/29/2024
378272-AV-0	GLENCORE FUNDING LLC			1,2	2.A FE	2,990,130	119.2659	3,577,977	3,000,000	2,991,579		818			4.875	4.917	MS	44,281	146,250	03/06/2019	03/12/2029
38141G-GS-7	GOLDMAN SACHS GROUP INC				2.A FE	2,995,950	105.6996	3,170,987	3,000,000	2,999,492		451			5.750	5.767	JJ	75,229	172,500	01/19/2012	01/24/2022
38141G-XH-2	GOLDMAN SACHS GROUP INC			1,2	1.G FE	2,913,930	117.6658	3,529,974	3,000,000	2,919,487		5,557			3.800	4.154	MS	33,567	55,733	03/18/2020	03/15/2030
38147U-AC-1	GOLDMAN SACHS BDC INC			1,2	2.C FE	1,998,200	106.0952	2,121,903	2,000,000	1,998,497		297			3.750	3.770	FA	29,375	37,500	02/06/2020	02/10/2025
390905-AB-3	GREAT SOUTHERN BANCORP INC			2,5	2.C FE	4,000,000	99.9690	3,998,761	4,000,000	4,000,000					5.250	5.251	FA	79,333	210,000	08/09/2016	08/15/2026
390905-AC-1	GREAT SOUTHERN BANCORP INC			2,5	2.C FE	2,000,000	108.1936	2,163,872	2,000,000	2,000,000					5.500	5.501	JD	4,889	55,917	06/10/2020	06/15/2030
391416-AA-2	GREAT WESTERN BANCORP INC			2	2.B FE	3,000,000	99.9993	2,999,979	3,000,000	3,000,000					3.371	3.369	FMAN	13,203	172,548	07/31/2015	08/15/2025
39260X-AC-4	VERITEX HOLDINGS INC			2,5	2.B Z	4,000,000	104.1778	4,167,112	4,000,000	4,000,000					8.500	8.499	JD	15,111	340,000	12/02/2016	12/15/2026
39808C-A*-6	GRIDIRON FUNDING, LLC				2.C PL	4,000,000	120.3810	4,815,240	4,000,000	4,000,000					5.640	5.640	MJSD	57,027	225,600	05/15/2017	06/30/2027
40075T-AA-0	INDEPENDENT BANK GROUP INC			2,5	2.B FE	2,000,000	100.5850	2,011,700	2,000,000	2,000,000					5.750	5.751	JJ	51,431	115,000	07/13/2016	07/20/2026
404119-BN-8	HCA INC			1	2.C FE	4,975,000	112.4973	5,624,867	5,000,000	4,989,287		3,015			5.000	5.073	MS	73,611	250,000	01/21/2016	03/15/2024
404119-BW-8	HCA INC			1,2	3.B FE	2,142,500	120.3480	2,406,960	2,000,000	2,122,117		(13,010)			5.875	4.901	FA	48,958	117,500	05/22/2019	02/01/2029
40414L-AN-9	HEALTHPEAK PROPERTIES INC			1,2	2.A FE	4,956,300	113.4827	5,674,137	5,000,000	4,978,686		4,322			4.000	4.107	JD	16,667	200,000	05/14/2015	06/01/2025
410495-AA-3	HANMI FINANCIAL CORP			2,5	2.B FE	4,000,000	101.0398	4,041,591	4,000,000	4,000,000					5.450	5.450	MS	55,106	218,000	03/16/2017	03/30/2027
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2.B FE	4,988,350	116.7477	5,837,385	5,000,000	4,993,448		1,076			4.500	4.528	AO	47,500	225,000	04/05/2016	04/15/2026
41138P-AC-7	HAPPY BANCSHARES, INC.				2.C FE	3,000,000	99.6106	2,988,318	3,000,000	3,000,000					5.500	5.500	N/A	69,208		07/30/2020	07/31/2030
41165F-AC-5	HARBORONE BANCORP INC			2,5	2.A PL	2,500,000	102.0146	2,550,365	2,500,000	2,500,000					5.625	5.625	MS	46,875	140,625	08/30/2018	09/01/2028
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC			1,2	2.B FE	5,009,850	101.9710	5,098,549	5,000,000	5,005,156		(3,664)			2.550	2.473	JD	7,792	127,500	09/05/2019	06/09/2022
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC			1,2	2.A FE	3,952,080	111.3477	4,453,907	4,000,000	3,976,595		4,776			4.150	4.298	MN	21,211	166,000	06/03/2015	05/15/2025
42217K-BF-2	WELLTOWER INC			1,2	2.A FE	1,998,520	113.2589	2,265,177	2,000,000	1,999,315		139			4.000	4.009	JD	6,667	80,000	05/20/2015	06/01/2025
42234Q-AD-4	HEARTLAND FINANCIAL USA INC			2	2.B FE	3,000,000	105.4168	3,162,504	3,000,000	3,000,000					5.750	5.750	JD	479	172,500	12/12/2014	12/30/2024
427096-B*-2	HERCULES CAPITAL, INC.				2.B Z	500,000	109.1900	545,950	500,000	500,000					4.500	4.501	N/A	3,563		11/04/2020	03/04/2026
42727V-AA-3	HERITAGE SOUTHEAST BANCORPORATION INC.			5	2.B PL	2,999,417	99.8922	2,996,766	3,000,000	2,999,457		40			6.000	6.003	JD	500	90,500	06/29/2020	06/30/2030
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	1,994,500	116.9963	2,339,926	2,000,000	1,997,146		518			4.900	4.932	AO	20,689	98,000	09/30/2015	10/15/2025
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO			1,2	2.B FE	5,998,740	103.6436	6,218,619	6,000,000	5,999,217		355			2.250	2.256	AO	33,750	141,750	09/04/2019	04/01/2023
431282-AN-2	HIGHWOODS REALTY LP			1,2	2.B FE	1,979,660	100.6965	2,013,930	2,000,000	1,998,550		3,126			3.200	3.363	JD	2,844	64,000	05/19/2014	06/15/2021
431571-AB-4	HILLENBRAND INC			1,2	3.A FE	4,992,350	112.1250	5,606,250	5,000,000	4,993,519		950			5.000	5.025	MS	73,611	218,750	09/16/2019	09/15/2026
432748-AB-7	HILLTOP HOLDINGS INC			2	2.B FE	5,000,000	103.2802	5,164,010	5,000,000	5,000,000					5.000	4.999	AO	52,778	250,000	04/06/2015	04/15/2025
432748-AE-1	HILLTOP HOLDINGS INC			2,5	2.A FE	3,000,000	106.1348	3,184,044	3,000,000	3,000,000					6.125	6.126	MN	23,479	93,917	05/07/2020	05/15/2035
436106-AA-6	HOLLYFRONTIER CORP			1,2	2.C FE	12,436,240	111.6698	13,400,371	12,000,000	12,258,145		(44,239)			5.875	5.377	AO	176,250	705,000	11/16/2016	04/01/2026
436893-AA-9	HOME BANCSHARES INC			2,5	2.C FE	1,030,000	102.1180	1,021,180	1,000,000	1,008,535		(6,293)			5.625	4.931	AO	11,875	56,250	04/28/2017	04/15/2027
43739Y-AB-9	HOMEBANCORP INC				5.B GI	5,000,000	103.4953	5,174,767	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/14/2016	12/31/2026
43785V-AD-4	HOMESTREET INC			1,2	2.B FE	6,000,000	106.2454	6,374,724	6,000,000	6,000,000					6.500	6.499	JD	32,500	390,000	05/17/2016	06/01/2026
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	1,994,700	109.1047	2,182,094	2,000,000	1,997,164		505			4.500	4.533	JD	7,500	90,000	11/18/2015	12/01/2025
44106M-AS-1	SERVICE PROPERTIES TRUST			1,2	3.C FE	1,464,725	99.0000	1,980,000	2,000,000	1,464,725		28	534,786		4.650	6.348	MS	27,383	93,000	06/17/2015	03/15/2024
44106M-AV-4	SERVICE PROPERTIES TRUST			1,2	3.C FE	2,148,731	100.5000	3,015,000	3,000,000	2,148,731		1,652	804,923		5.250	7.327	FA	59,500	157,500	01/29/2016	02/15/2026
44106M-AW-2	SERVICE PROPERTIES TRUST			1,2	3.C FE	3,788,920	100.5000	5,025,000	5,000,000	3,788,920		(518)	1,226,725		4.950	6.530	FA	93,500	247,500	06/13/2019	02/15/2027
44107T-AW-6	HOST HOTELS & RESORTS LP			1,2	2.C FE	3,987,200	109.5769	4,383,075	4,000,000	3,992,906		1,215			4.500	4.539	FA	75,000	180,000	10/08/2015	02/01/2026
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	1,973,260	116.8134	2,336,268	2,000,000	1,977,351		2,193			4.650	4.818	AO	23,250	93,000	02/20/2019	04/01/2029
444859-BJ-0	HUMANA INC			1,2	2.C FE	1,996,600	104.5510	2,091,019	2,000,000	1,998,610		682			2.900	2.937	JD	2,578	58,000	12/14/2017	12/15/2022
444859-BM-3	HUMANA INC			1,2	2.B FE	5,992,500	114.8889	6,893,334	6,000,000	5,993,579		1,079			4.500	4.528	AO	67,500	138,750	03/24/2020	04/01/2025
448579-AF-9	HYATT HOTELS CORP			1,2	2.C FE	4,163,040	111.6291	4,465,165	4,000,000	4,115,162		(20,510)			4.850	4.201	MS	57,122	194,000	08/01/2018	03/15/2026
448579-AG-7	HYATT HOTELS CORP			1,2	2.C FE	12,020,540	109.9155	13,189,864	12,000,000	12,018,365		(2,110)			4.375	4.350	MS	154,583	525,000	05/02/2019	09/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
44891A-AS-6	HYUNDAI CAPITAL AMERICA			1	2.A FE	4,997,750	100.4950	5,024,750	5,000,000	4,999,849		772			3.450	3.466	MS	52,229	172,500	03/07/2018	03/12/2021
44891A-AZ-0	HYUNDAI CAPITAL AMERICA			1	2.A FE	14,992,650	109.4349	16,415,234	15,000,000	14,994,158		1,735			4.300	4.314	FA	268,750	645,000	01/28/2019	02/01/2024
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC		C		2.A FE	4,988,500	106.3031	5,315,153	5,000,000	4,994,735		2,286			3.750	3.801	MS	60,417	187,500	02/26/2018	03/05/2023
44952F-AA-0	IFB BANCORP, INC.				2.B FE	3,000,000	100.2500	3,007,500	3,000,000	3,000,000					6.500	6.500	N/A	41,167		10/14/2020	10/15/2030
44953@-AB-9	IFM (US) COLONIAL PIPELINE 2 LLC				2.C PL	3,000,000	107.7980	3,233,940	3,000,000	3,000,000					3.640	3.640	N/A	50,353	54,600	01/15/2020	01/15/2030
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B				2.C PL	1,076,781	95.4440	1,027,722	1,076,781	1,076,781					4.450	4.448	MJSD	1,464	59,896	09/20/2019	09/20/2029
45167R-AF-1	IDEX CORP			1,2	2.B FE	4,987,450	102.5698	5,128,488	5,000,000	4,998,590		1,421			4.200	4.231	JD	9,333	210,000	12/08/2011	12/15/2021
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC		C	1,2	2.B FE	4,956,650	111.7744	5,588,719	5,000,000	4,961,862		3,669			3.875	3.981	JJ	83,420	193,750	07/23/2019	07/26/2029
45326Y-A@-6	INCITEC PIVOT LIMITED		C		2.B	1,000,000	113.7370	1,137,370	1,000,000	1,000,000					4.130	4.130	AO	6,998	41,320	10/30/2019	10/30/2030
45384B-AA-4	INDEPENDENT BANK GROUP INC				2.B FE	3,930,000	106.2632	4,250,529	4,000,000	3,965,049		8,474			5.875	6.150	FA	97,917	235,000	06/22/2016	08/01/2024
45384B-AB-2	INDEPENDENT BANK GROUP INC			2,5	2.B FE	1,000,000	99.2113	992,113	1,000,000	1,000,000					5.000	5.001	JD	139	50,000	12/14/2017	12/31/2027
460690-BK-5	INTERPUBLIC GROUP OF COMPANIES INC			1	2.B FE	3,089,430	106.8375	3,205,124	3,000,000	3,038,579		(17,324)			3.750	3.119	FA	42,500	112,500	12/15/2017	02/15/2023
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC			1	2.B FE	4,992,950	111.2658	5,563,290	5,000,000	4,997,115		804			4.200	4.219	AO	44,333	210,000	02/18/2016	04/15/2024
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2.B FE	4,983,300	120.7803	6,039,014	5,000,000	4,986,511		1,416			4.650	4.692	AO	58,125	232,500	09/19/2018	10/01/2028
46134L-AA-3	INVESTAR HOLDING CORP			2,5	2.C FE	2,000,000	101.2219	2,024,439	2,000,000	2,000,000					6.000	6.000	MS	30,333	120,000	03/21/2017	03/30/2027
46134L-AB-1	INVESTAR HOLDING CORPORATION				2.C FE	3,000,000	103.6483	3,109,450	3,000,000	3,000,000					5.125	5.126	MS	38,865	135,813	11/12/2019	12/30/2029
46625H-NJ-5	JPMORGAN CHASE & CO				1.G FE	4,984,410	118.5863	5,929,313	5,000,000	4,990,520		1,190			4.250	4.283	AO	53,125	212,500	09/23/2015	10/01/2027
466313-AH-6	JABIL INC			1,2	2.C FE	8,612,580	113.0923	10,178,305	9,000,000	8,691,169		36,554			3.950	4.525	JJ	166,888	355,500	06/19/2019	01/12/2028
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2.B FE	16,233,560	115.1212	18,419,397	16,000,000	16,126,154		(26,089)			4.875	4.670	FA	325,000	780,000	01/19/2017	08/01/2025
472319-AL-6	JEFFERIES GROUP LLC			1	2.C FE	3,012,210	109.2435	3,277,304	3,000,000	3,004,162		(1,882)			5.125	5.053	JJ	68,760	153,750	09/23/2015	01/20/2023
47805L-AA-9	JOHN MARSHALL BANCORP INC			5	2.C FE	3,000,000	103.0732	3,092,196	3,000,000	3,000,000					5.750	5.750	JJ	79,542	172,500	06/27/2017	07/15/2027
48020Q-AA-5	JONES LANG LASALLE INC			1,2	2.A FE	5,104,650	105.9611	5,298,057	5,000,000	5,043,009		(25,128)			4.400	3.850	MN	28,111	220,000	06/18/2018	11/15/2022
482480-AE-0	KLA CORP			1,2	2.A FE	4,188,640	113.8225	4,552,900	4,000,000	4,081,561		(20,732)			4.650	4.034	MN	31,000	186,000	04/23/2015	11/01/2024
488401-AB-6	KEMPER CORP			1,2	2.C FE	8,036,370	111.0665	8,885,322	8,000,000	8,012,049		(3,616)			4.350	4.298	FA	131,467	348,000	12/13/2018	02/15/2025
489170-AE-0	KENNAMETAL INC			1,2	2.B FE	4,963,550	111.4065	5,570,326	5,000,000	4,971,386		3,138			4.625	4.717	JD	10,278	231,250	06/04/2018	06/15/2028
49306C-AB-7	KEYBANK NA				2.A FE	9,333,257	130.3138	10,129,290	7,773,000	8,998,378		(144,880)			6.950	4.341	FA	225,093	540,224	09/12/2018	02/01/2028
49326E-ED-1	KEYCORP				2.A FE	1,994,100	101.0480	2,020,961	2,000,000	1,999,844		672			5.100	5.135	MS	27,483	102,000	03/28/2011	03/24/2021
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	2,939,640	113.0716	3,392,149	3,000,000	2,972,322		6,448			4.550	4.817	AO	23,129	136,500	06/02/2015	10/30/2024
494550-BS-4	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	3,734,660	109.4856	4,379,425	4,000,000	3,888,882		32,464			4.150	5.136	FA	69,167	166,000	09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	998,320	111.6824	1,116,824	1,000,000	999,324		167			4.250	4.270	MS	14,167	42,500	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC			1,2	2.B FE	2,987,940	114.1002	3,423,007	3,000,000	2,994,338		1,141			4.300	4.347	JD	10,750	129,000	11/24/2014	06/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2.B FE	3,958,080	117.2764	4,691,057	4,000,000	3,968,149		3,711			4.300	4.431	MS	57,333	172,000	03/07/2018	03/01/2028
496719-AA-3	KINGSTONE COMPANIES INC			1	3.B FE	1,989,120	98.0131	1,960,261	2,000,000	1,960,261	(35,106)	2,137			5.500	5.624	JD	306	110,000	12/14/2017	12/30/2022
496902-AJ-6	KINROSS GOLD CORP		C	1,2	2.C FE	7,245,980	101.8049	7,126,345	7,000,000	7,025,407		(59,803)			5.125	4.234	MS	119,583	358,750	04/20/2018	09/01/2021
496902-AN-7	KINROSS GOLD CORP		C	1,2	2.C FE	6,014,140	113.7793	6,826,755	6,000,000	6,005,856		(1,640)			5.950	5.916	MS	105,117	357,000	03/19/2014	03/15/2024
496902-AQ-0	KINROSS GOLD CORP		C	1,2	2.C FE	3,681,600	115.6537	4,626,150	4,000,000	3,751,363		30,662			4.500	5.650	JJ	83,000	180,000	08/22/2018	07/15/2027
497266-AC-0	KIRBY CORP			1,2	2.C FE	992,630	110.9142	1,109,142	1,000,000	994,437		652			4.200	4.291	MS	14,000	42,000	03/20/2018	03/01/2028
50067A-AK-8	KORTH DIRECT MORTGAGE INC.			1	1.G PL	2,000,000	98.7483	1,974,966	2,000,000	2,000,000					6.250	6.250	MON	2,083	125,000	03/21/2019	04/25/2022
50067H-AC-1	KORTH DIRECT MORTGAGE INC.			2	1.G PL	2,954,072	98.5799	2,912,123	2,954,072	2,954,072					5.250	5.250	MON	2,585	155,089	10/09/2019	11/25/2024
50067H-AN-7	KORTH DIRECT MORTGAGE INC.				1.G PL	2,955,000	99.8376	2,995,128	3,000,000	2,960,408		5,408			6.000	6.351	N/A	3,000	120,000	03/27/2020	04/25/2025
50067H-BN-6	KORTH DIRECT MORTGAGE INC.				1.F PL	4,000,000	99.1192	3,964,768	4,000,000	4,000,000					5.000	5.000	MON	3,333	16,667	10/28/2020	11/25/2025
501044-DL-2	KROGER CO			1,2	2.A FE	4,960,250	123.1741	6,158,704	5,000,000	4,966,704		3,355			4.500	4.600	JJ	103,750	225,000	01/14/2019	01/15/2029
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN			1,2	2.B FE	2,977,620	108.8404	3,265,212	3,000,000	2,986,982		3,292			3.250	3.377	MS	32,500	97,500	01/30/2018	09/01/2024
512807-AN-8	LAM RESEARCH CORP			1,2	1.G FE	4,125,120	112.4102	4,496,408	4,000,000	4,075,437		(17,595)			3.800	3.288	MS	44,756	152,000	01/26/2018	03/15/2025
52107Q-AG-0	LAZARD GROUP LLC			1	2.A FE	6,697,110	111.0509	7,773,563	7,000,000	6,852,756		32,130			3.750	4.314	MS	87,500	262,500	05/26/2016	02/13/2025
524901-AV-7	LEGG MASON INC			1	1.G FE	10,340,500	118.7445	11,874,455	10,000,000	10,197,693		(33,359)			4.750	4.321	MS	139,861	475,000	05/11/2016	03/15/2026
526057-BN-3	LENNAR CORP			1,2	2.C FE	2,942,190	105.5000	3,165,000	3,000,000	2,987,684		6,600			4.750	4.999	MN	18,208	142,500	01/30/2013	11/15/2022
527288-BE-3	JEFFERIES FINANCIAL GROUP INC			1,2	2.C FE	4,932,050	110.1192	5,505,958	5,000,000	4,977,309		7,310			5.500	5.678	AO	55,764	275,000	10/15/2013	10/18/2023
52730F-AE-4	LEVEL ONE BANCORP INC			2,5	2.C FE	4,000,000	99.5649	3,982,597	4,000,000	4,000,000					4.750	4.751	JD	6,861	190,000	12/18/2019	12/18/2029
53079E-AW-4	LIBERTY MUTUAL GROUP INC			1	2.B FE	5,036,830	105.8167	5,290,833	5,000,000	5,006,084		(4,335)			4.950	4.854	MN	41,250	247,500	05/15/2012	05/01/2022
53262L-AA-3	LIMESTONE BANCORP, INC.			5	2.B PL	7,957,500	98.8809	7,910,473	8,000,000	7,959,026		1,526			5.750	5.827	JJ	192,944	220,417	07/14/2020	07/31/2029
548661-DT-1	LOWE'S COMPANIES INC			1,2	2.A FE	3,990,840	113.6210	4,544,840	4,000,000	3,992,195		1,355			4.000	4.050	AO	33,778	88,444	03/24/2020	04/15/2025
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC				1.F PL	1,715,435	100.0000	1,692,483	1,692,483	1,710,578		(4,857)			7.250	6.823	MON	12,249	92,710	02/28/2020	01/31/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
55317H-AA-2	MM FINISHED LOTS HOLDINGS 3 LLC				1.F PL	3,008,811	100.0000	3,008,811	3,008,811	3,008,811					6.500	6.467	MON	17,846	9,235	11/13/2020	11/30/2025
55336V-BK-5	MPLX LP			1,2	2.B FE	1,993,800	105.0258	2,100,517	2,000,000	1,997,577		759			3.500	3.566	JD	5,833	70,000	11/16/2017	12/01/2022
55412L-AA-7	MABREY BANCORPORATION INC.				2.B PL	2,000,000	103.0000	2,060,000	2,000,000	2,000,000					5.500	5.500	N/A	44,306		08/06/2020	08/15/2030
55448Q-AQ-9	MACK-CALI REALTY LP			1,2	3.C FE	1,996,020	99.5216	1,990,431	2,000,000	1,990,431	(8,982)	425			4.500	4.523	AO	19,000	90,000	04/10/2012	04/18/2022
554783-AK-6	WEYERHAEUSER COMPANY LTD		C		2.B FE	1,993,540	125.2042	2,504,083	2,000,000	1,997,856		330			7.700	7.726	FA	58,178	154,000	02/15/1996	02/15/2026
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.A FE	1,997,500	119.1760	2,383,520	2,000,000	1,998,652		224			5.000	5.015	MS	33,333	100,000	02/22/2016	03/01/2026
561409-AC-7	MALVERN BANCORP INC			2,5	2.C FE	5,000,000	102.5981	5,129,905	5,000,000	5,000,000					6.125	6.126	FA	115,694	306,250	02/07/2017	02/15/2027
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC				2.C PL	2,143,972	110.5540	2,261,415	2,045,530	2,132,100		(11,677)			4.560	3.274	JJ	45,602	93,276	10/16/2019	09/30/2025
56585A-BG-6	MARATHON PETROLEUM CORP			1,2	2.B FE	4,997,050	108.5826	5,429,128	5,000,000	4,997,705		655			4.500	4.521	MN	37,500	115,000	04/23/2020	05/01/2023
57064B-AA-6	MARKET STREET BANCSHARES, INC.				2.C FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					6.000	6.000	N/A	10,333		11/30/2020	12/01/2030
571748-AR-3	MARSH & MCLENNAN COMPANIES INC			1,2	2.A FE	2,995,530	101.3784	3,041,352	3,000,000	2,999,712		517			4.800	4.818	JJ	66,400	144,000	07/12/2011	07/15/2021
571903-AY-9	MARRIOTT INTERNATIONAL INC			1,2	2.C FE	4,952,750	110.6193	5,530,964	5,000,000	4,963,801		4,187			4.000	4.116	AO	42,222	200,000	04/17/2018	04/15/2028
57385L-AA-6	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2.C FE	5,997,700	108.2158	6,492,949	6,000,000	5,998,939		431			4.200	4.208	JD	6,300	252,000	07/27/2018	06/22/2023
57385L-AB-4	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2.C FE	3,999,040	118.1224	4,724,898	4,000,000	3,999,241		82			4.875	4.878	JD	4,875	195,000	06/21/2018	06/22/2028
57772K-AB-7	MAXIM INTEGRATED PRODUCTS INC			1,2	2.A FE	2,804,550	105.2745	3,158,236	3,000,000	2,948,069		22,109			3.375	4.207	MS	29,813	101,250	08/13/2013	03/15/2023
577778-AS-2	MACY'S RETAIL HOLDINGS LLC				4.B FE	50,000	99.5000	49,750	50,000	49,750	(250)				9.750	9.572	FA	1,842	4,875	02/22/1991	02/15/2021
58278L-AA-4	MCREIF SUBREIT, LLC			1	1.F PL	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					6.750	6.750	MN	30,938		11/06/2020	11/06/2023
583928-20-5	MEDALLION FINANCIAL CORP			1	1.D FE	2,000,000	25.2500	2,020,000	2,000,000	2,000,000					9.000	9.507	JAJO	173,000	180,000	04/12/2016	04/15/2021
583928-AC-0	MEDALLION FINANCIAL CORP			1	1.G PL	4,500,000	100.3027	4,513,620	4,500,000	4,500,000					8.250	8.250	MS	102,094	371,250	03/22/2019	03/22/2024
583928-AE-6	MEDALLION FINANCIAL CORP			2	1.G FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					7.500	7.503	JD	6,667		12/23/2020	12/30/2027
58942H-AA-9	MERCY HEALTH (OHIO)			1	1.E FE	3,058,200	110.2333	3,306,998	3,000,000	3,036,535		(6,913)			3.382	3.109	MN	16,910	101,460	09/21/2017	11/01/2025
58960C-AC-3	MERIDIAN CORP			2,5	2.A PL	3,000,000	100.0492	3,001,475	3,000,000	3,000,000					5.375	5.376	JD	448	166,625	12/18/2019	12/30/2029
59100U-AA-6	META FINANCIAL GROUP INC			2,5	2.B FE	5,000,000	100.6531	5,032,657	5,000,000	5,000,000					5.750	5.751	FA	108,611	287,500	08/10/2016	08/15/2026
591751-AA-0	METROPOLITAN BANCGROUP INC			5	2.B FE	3,000,000	101.3982	3,041,946	3,000,000	3,000,000					6.500	6.500	N/A	97,500	195,000	07/21/2016	07/01/2026
591774-AA-2	METROPOLITAN BANK HOLDING CORP			2,5	2.C FE	3,000,000	102.9971	3,089,914	3,000,000	3,000,000					6.250	6.248	MS	55,208	187,500	03/08/2017	03/15/2027
595112-BN-2	MICRON TECHNOLOGY INC			1,2	2.C FE	5,499,150	125.0886	6,254,431	5,000,000	5,443,309		(47,076)			5.327	4.000	FA	107,280	266,350	10/17/2019	02/06/2029
595112-BP-7	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,800	117.0555	4,682,221	4,000,000	3,999,987		40			4.185	4.185	FA	63,240	182,745	07/11/2019	02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC			1,2	2.C FE	3,999,760	122.7147	4,908,587	4,000,000	3,999,989		48			4.663	4.663	FA	70,463	203,618	07/11/2019	02/15/2030
597742-AK-1	MIDLAND STATES BANCORP INC			2,5	2.C FE	5,000,000	103.9724	5,198,621	5,000,000	5,000,000					5.500	5.500	MS	69,514	282,639	09/20/2019	09/30/2034
598511-AC-7	MIDWESTONE FINANCIAL GROUP INC (IOWA)			2,5	2.C FE	5,000,000	99.9330	4,996,650	5,000,000	5,000,000					5.750	5.750	JJ	122,188		07/28/2020	07/30/2030
60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC			1	2.C PL	4,967,500	103.0440	5,152,201	5,000,000	4,982,692		6,254			7.500	7.663	MN	32,292	375,000	06/29/2018	06/30/2023
60040R-AC-0	MILLENNIUM CONSOLIDATED HOLDINGS LLC				2.C PL	3,000,000	102.5000	3,075,000	3,000,000	3,000,000					7.500	7.500	N/A	56,875	112,500	03/31/2020	03/31/2025
614810-AB-5	ENDURANCE SPECIALTY HOLDINGS LTD		C	1	1.G FE	6,074,038	106.8714	6,412,282	6,000,000	6,017,768		(9,391)			4.700	4.524	AO	59,533	282,000	06/05/2014	10/15/2022
617446-7Y-9	MORGAN STANLEY				2.A FE	7,988,680	117.8988	9,431,906	8,000,000	7,994,220		880			4.350	4.364	MS	109,233	348,000	09/05/2014	09/08/2026
61744Y-AN-8	MORGAN STANLEY			1	2.A FE	2,993,250	105.5370	3,166,110	3,000,000	2,997,091		1,346			3.125	3.174	JJ	41,146	93,750	01/18/2018	01/23/2023
61945C-AG-8	MOSAIC CO			1,2	2.C FE	4,906,840	113.2330	5,661,652	5,000,000	4,927,870		8,810			4.050	4.294	MN	25,875	202,500	10/04/2018	11/15/2027
620076-BF-5	MOTOROLA SOLUTIONS INC			1	2.C FE	4,902,700	111.7304	5,586,521	5,000,000	4,959,842		9,954			4.000	4.239	MS	66,667	200,000	08/12/2014	09/01/2024
620076-BN-8	MOTOROLA SOLUTIONS INC			1,2	2.C FE	6,997,200	119.8015	8,386,103	7,000,000	6,997,569		233			4.600	4.605	MN	33,989	322,000	05/09/2019	05/23/2029
62854A-AM-6	MYLAN II BV			1,2	2.C FE	4,994,200	100.9667	5,048,333	5,000,000	4,999,447		1,194			3.150	3.175	JD	7,000	157,500	05/31/2016	06/15/2021
62854A-AN-4	MYLAN II BV			1,2	2.C FE	4,961,550	114.4131	5,720,653	5,000,000	4,977,249		3,661			3.950	4.044	JD	8,778	197,500	05/31/2016	06/15/2026
62947Q-AX-6	NXP BV		C	1,2	2.C FE	1,999,940	120.4763	2,409,526	2,000,000	1,999,824		29			5.350	5.352	MS	35,667	107,000	12/04/2018	03/01/2026
62947Q-AY-4	NXP BV		C	1,2	2.C FE	2,791,225	127.4203	3,185,507	2,500,000	2,751,663		(27,534)			5.550	4.012	JD	11,563	138,750	07/16/2019	12/01/2028
62954H-AB-4	NXP BV		C	1,2	2.C FE	2,989,620	119.1822	3,575,465	3,000,000	2,990,942		869			4.300	4.343	JD	4,658	129,000	06/11/2019	06/18/2029
63010M-AA-5	NANO FINANCIAL HOLDINGS, INC.				5.B GI	3,000,000	105.6904	3,170,711	3,000,000	3,000,000					7.000	7.000	JJ	105,000	211,750	06/28/2019	07/01/2024
631004-AA-6	NARRAGANSETT FINL CORP			5	2.B PL	3,000,000	100.8025	3,024,076	3,000,000	3,000,000					6.500	6.499	N/A	81,792	195,000	07/21/2016	07/30/2026
631004-AC-2	NARRAGANSETT FINL CORP			5	2.B PL	4,000,000	102.8097	4,112,387	4,000,000	4,000,000					5.875	5.874	JD	10,444	235,000	11/28/2017	12/15/2027
631103-AF-5	NASDAQ INC			1,2	2.B FE	7,494,160	110.9255	8,319,411	7,500,000	7,501,572		(77)			4.250	4.241	JD	26,563	318,750	03/24/2020	06/01/2024
633717-AA-1	NATIONAL BANK OF INDIANAPOLIS CORP.			5	2.B PL	2,000,000	104.2306	2,084,612	2,000,000	2,000,000					5.500	5.500	MS	32,389	113,056	09/05/2019	09/15/2029
63546L-AA-0	SOUTH STATE CORP			2,5	2.B FE	3,000,000	100.9570	3,028,710	3,000,000	3,000,000					6.000	6.001	JD	15,000	180,000	05/16/2016	06/01/2026
636180-BK-6	NATIONAL FUEL GAS CO			1,2	2.C FE	4,825,000	102.7569	5,137,847	5,000,000	4,968,500		32,706			4.900	5.617	JD	20,417	245,000	02/24/2016	12/01/2021
636180-BL-4	NATIONAL FUEL GAS CO			1,2	2.C FE	2,991,990	104.9743	3,149,228	3,000,000	2,998,077		839			3.750	3.781	MS	37,500	112,500	02/12/2013	03/01/2023
636180-BN-0	NATIONAL FUEL GAS CO			1,2	2.C FE	5,856,840	106.1926	6,371,558	6,000,000	5,881,282		15,020			3.950	4.293	MS	69,783	237,000	05/13/2019	09/15/2027
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2.C FE	7,968,240	107.3509	8,588,073	8,000,000	7,974,604		2,689			4.750	4.800	MS	126,667	380,000	08/08/2018	09/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
637138-AC-2	TRUIST FINANCIAL CORP				1.G FE	8,125,686	111.7712	9,053,470	8,100,000	8,110,131		(2,711)			4.250	4.210	MS	87,019	344,250	06/11/2015	09/30/2024
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2.A FE	15,013,631	101.0864	14,455,359	14,300,000	14,325,603		(109,775)			5.375	4.578	MS	204,967	768,625	02/20/2014	03/25/2021
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	5,952,300	112.9363	6,776,177	6,000,000	5,968,210		4,346			4.500	4.599	MS	79,500	270,000	03/09/2017	03/15/2027
647551-20-9	NEW MOUNTAIN FINANCE CORP			2	2.C PL	5,000,000	25.2898	5,057,960	5,000,000	5,000,000					5.750	42.404	JAJO	71,875	215,625	09/20/2018	10/01/2023
647551-B*-0	NEW MOUNTAIN FINANCE CORPORATION			1	2.C PL	3,050,000	106.1780	3,238,429	3,050,000	3,050,000					4.870	4.870	FA	56,113	148,535	01/30/2018	01/30/2023
649445-AC-7	NEW YORK COMMUNITY BANCORP INC			2,5	2.C FE	5,000,000	103.8012	5,190,058	5,000,000	5,000,000					5.900	5.902	MN	45,069	295,000	11/01/2018	11/06/2028
651229-AW-6	NEWELL BRANDS INC			1,2	3.B FE	5,001,150	110.1500	5,507,500	5,000,000	5,001,006		(130)			4.700	4.695	AO	58,750	222,500	02/08/2018	04/01/2026
651290-AP-3	OVINTIV EXPLORATION INC			1	3.A FE	2,593,750	103.8652	2,596,629	2,500,000	2,591,276		(2,474)			5.750	2.301	JJ	60,295		12/17/2020	01/30/2022
652315-AA-0	NEWPORT REALTY TRUST INC			1,2	2.A PL	3,000,000	103.0381	3,091,143	3,000,000	3,000,000					6.250	6.249	MJSD	15,625	46,875	11/02/2020	12/01/2024
65339K-AA-8	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2.A FE	4,996,100	100.6507	5,032,536	5,000,000	4,999,821		419			4.500	4.509	JD	18,750	225,000	06/07/2011	06/01/2021
65341T-AA-5	NEXBANK CAP INC			5	1.G PL	7,972,820	100.1660	8,013,281	8,000,000	7,982,839		2,764			5.500	5.548	MJSD	19,556	440,000	02/15/2017	03/16/2026
65341T-AC-1	NEXBANK CAPITAL INC			2,5	2.A PL	6,000,000	101.0235	6,061,407	6,000,000	6,000,000					6.375	6.375	MJSD	1,063	382,500	09/19/2017	09/30/2027
65344M-AA-7	NEXPOINT REIT OP LP			2	2.B PL	1,979,600	100.0000	2,000,000	2,000,000	1,980,332		732			7.500	7.750	N/A	31,667		10/15/2020	10/15/2025
661159-AA-1	NORTH MILL EQUIPMENT FINANCE LLC				2.B PL	5,000,000	100.2500	5,012,500	5,000,000	5,000,000					7.250	7.254	MJSD	1,007	362,500	12/06/2019	12/06/2026
664764-AA-5	NORTHERN BANCORP INC			5	2.B FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					5.500	5.500	N/A	76,083	165,000	01/12/2016	01/15/2026
664764-AC-1	NORTHERN BANCORP, INC.				2.B FE	4,000,000	99.9772	3,999,087	4,000,000	4,000,000					4.750	4.752	N/A	528	191,583	12/26/2019	12/30/2029
66550#-AB-7	NORTHERN NEW ENGLAND ENERGY CORPORATION				2.C	1,250,000	107.1390	1,339,238	1,250,000	1,250,000					6.120	6.117	JD	2,550	77,125	06/19/2007	06/19/2022
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	2,991,960	118.9490	3,568,471	3,000,000	2,993,782		696			4.350	4.383	JD	10,875	130,500	05/10/2018	06/01/2028
67449J-AA-4	OBSIDIAN INSURANCE HOLDINGS, INC.				2.C FE	6,000,000	100.5000	6,030,000	6,000,000	6,000,000					6.500	6.503	N/A	15,167		12/18/2020	12/30/2025
674599-DE-2	OCCIDENTAL PETROLEUM CORP			1	3.C FE	6,700,752	111.5000	5,575,000	5,000,000	5,575,000	(991,715)	(113,797)			7.875	4.208	MS	115,938	393,750	10/24/2019	09/15/2031
674599-DQ-5	OCCIDENTAL PETROLEUM CORP			1	3.B FE	1,236,790	100.6337	1,006,337	1,000,000	1,006,337	(196,448)	(25,863)			7.125	3.716	AO	15,042	71,250	09/03/2019	10/15/2027
675232-AA-0	OCEANEERING INTERNATIONAL INC			1,2	4.A FE	1,200,000	91.0000	2,730,000	3,000,000	1,200,000	64,922	(231)	1,804,691		4.650	11.616	MN	17,825	139,500	07/13/2016	11/15/2024
675234-AA-6	OCEANFIRST FINANCIAL CORP			2,5	2.B FE	3,000,000	100.0215	3,000,645	3,000,000	3,000,000					5.125	5.125	MS	38,865	153,750	09/16/2016	09/30/2026
675234-AB-4	OCEANFIRST FINANCIAL CORP			2,5	2.B FE	3,000,000	105.2749	3,158,248	3,000,000	3,000,000					5.250	5.251	MN	20,125	84,875	04/29/2020	05/15/2030
67984M-AC-4	WESBANCO INC			5	1.G FE	4,000,000	98.8545	3,954,179	4,000,000	4,000,000					5.625	5.624	FA	85,000	225,000	08/10/2016	08/15/2026
680033-AC-1	OLD NATIONAL BANCORP				1.G FE	5,000,000	108.5984	5,429,919	5,000,000	5,000,000					4.125	4.124	FA	77,917	206,250	08/12/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	12,071,655	114.0123	13,698,582	12,015,000	12,039,658		(6,311)			4.875	4.811	AO	146,433	585,731	01/06/2015	10/01/2024
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	3,855,000	114.8648	4,594,594	4,000,000	3,894,344		16,134			3.875	4.408	FA	53,819	155,000	06/27/2018	08/26/2026
680277-AB-6	OLD SECOND BANCORP INC			2,5	2.B FE	5,000,000	100.4733	5,023,665	5,000,000	5,000,000					5.750	5.752	JD	799	287,500	12/12/2016	12/31/2026
680665-AL-0	OLIN CORP			1,2	3.C FE	1,008,750	108.6250	1,086,250	1,000,000	1,007,786		(687)			5.625	5.510	FA	23,438	58,594	07/12/2019	08/01/2029
681936-BD-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	982,500	109.4555	1,094,555	1,000,000	992,291		1,696			4.500	4.712	JJ	20,750	45,000	09/15/2014	01/15/2025
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	1,970,920	112.4767	2,249,534	2,000,000	1,983,036		2,294			4.500	4.658	AO	22,500	90,000	03/11/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,988,680	114.3192	4,572,770	4,000,000	3,993,602		1,082			5.250	5.287	JJ	96,833	210,000	09/16/2015	01/15/2026
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	2,992,170	108.1478	3,244,434	3,000,000	2,996,931		1,098			4.375	4.417	FA	54,688	131,250	06/30/2016	08/01/2023
681936-BM-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	3,929,960	104.8323	4,193,292	4,000,000	3,931,146		1,186			3.375	3.580	FA	30,750		10/07/2020	02/01/2031
68245J-AB-6	INTACT US HOLDINGS INC			1	1.G FE	10,762,468	106.4184	11,323,982	10,641,000	10,672,617		(16,148)			4.600	4.431	MN	70,704	489,486	07/28/2014	11/09/2022
684000-AA-0	PACIFIC PREMIER BANK			2,5	2.A FE	6,000,000	100.9488	6,056,926	6,000,000	6,000,000					5.500	5.500	JJ	165,000	330,000	06/23/2016	07/01/2026
68622B-AA-8	ORIGIN BANK			2,5	2.B FE	3,000,000	102.7192	3,081,575	3,000,000	3,000,000					4.250	4.250	FA	48,167	66,938	02/06/2020	02/15/2030
689648-C@-0	OTTER TAIL CORPORATION				2.B	4,000,000	108.1660	4,326,640	4,000,000	4,000,000					6.150	6.148	N/A	92,933	246,000	10/01/2007	08/20/2022
690742-AD-3	OWENS CORNING			1,2	2.C FE	3,032,760	105.1583	3,154,748	3,000,000	3,006,817		(3,704)			4.200	4.064	JD	5,600	126,000	10/26/2012	12/15/2022
690742-AE-1	OWENS CORNING			1,2	2.C FE	980,760	111.1691	1,111,691	1,000,000	991,519		1,944			4.200	4.438	JD	3,500	42,000	11/04/2014	12/01/2024
69352P-AD-5	PPL CAPITAL FUNDING INC			1,2	2.A FE	2,990,040	104.4149	3,132,446	3,000,000	2,998,301		1,111			4.200	4.241	JD	5,600	126,000	06/11/2012	06/15/2022
69362B-BC-5	PSEG POWER LLC			1,2	2.B FE	4,997,350	107.5893	5,379,463	5,000,000	4,998,641		527			3.850	3.862	JD	16,042	192,500	06/04/2018	06/01/2023
69412V-AA-6	COLUMBIA BANKING SYSTEM INC			2,5	3.A	2,000,000	100.7834	2,015,668	2,000,000	2,000,000					5.875	5.877	JD	326	117,500	06/22/2016	06/30/2026
69478X-AD-7	PACIFIC PREMIER BANCORP INC			2,5	2.B FE	6,000,000	97.9039	5,874,234	6,000,000	6,000,000					4.875	4.876	MN	37,375	292,500	05/03/2019	05/15/2029
698900-AG-2	OVINTIV INC			1	3.A FE	1,141,316	118.3512	3,077,132	2,600,000	1,141,316		(9,759)	2,059,088		7.200	16.393	MN	31,200	187,200	10/31/2019	11/01/2031
700885-AA-4	PARKE BANCORP, INC.				1.G PL	4,000,000	99.6011	3,984,046	4,000,000	4,000,000					6.000	6.000	N/A	110,667		07/15/2020	07/15/2030
70153Y-AA-1	PARKWAY BANCORP INC			5	2.A PL	5,000,000	100.6848	5,034,240	5,000,000	5,000,000					6.000	6.001	MS	75,833	93,500	12/18/2020	03/31/2030
70336F-AA-2	PATRIOT NATL BANCORP INC				2.B PL	6,000,000	101.5000	6,090,000	6,000,000	6,000,000					7.000	6.999	JD	10,500	420,000	12/22/2016	12/22/2021
704699-AA-5	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2.C FE	2,000,000	100.4966	2,009,932	2,000,000	2,000,000					6.000	6.002	JD	333	120,000	06/10/2016	06/30/2026
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2.C FE	7,031,830	103.7301	7,261,108	7,000,000	7,013,864		(6,648)			4.750	4.643	JD	14,778	332,500	02/23/2018	12/15/2027
705307-AA-4	PEDCOR BANCORP			2,5	1.F PL	3,000,000	106.6990	3,200,970	3,000,000	3,000,000					7.250	7.250	FA	82,167	217,500	02/08/2019	02/15/2029
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2.B FE	993,760	106.6111	1,066,111	1,000,000	998,844		712			4.875	4.955	JJ	23,021	48,750	07/10/2012	07/11/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
709599-BJ-2	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	14,951,400	113.4015	17,010,225	15,000,000	14,956,899		5,499			4.000	4.070	JJ	276,667	161,667	04/01/2020	07/15/2025
709629-AR-0	PENTAIR FINANCE SARL		C	1,2	2.C FE	6,957,510	118.2220	8,275,539	7,000,000	6,962,896		3,500			4.500	4.576	JJ	157,500	323,750	06/12/2019	07/01/2029
712710-AA-0	PEOPLESBANCORP, MHC				2.C FE	3,000,000	103.0069	3,090,207	3,000,000	3,000,000					5.375	5.375	N/A	20,604	161,250	11/02/2018	11/15/2028
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	2.C FE	997,510	113.1708	1,131,708	1,000,000	998,615		233			4.375	4.405	MS	12,882	43,750	03/07/2016	03/15/2026
71654Q-BB-7	PETROLEOS MEXICANOS		C	1	3.B FE	3,964,760	102.8300	4,113,200	4,000,000	3,995,550		4,228			4.875	4.981	JJ	85,042	195,000	01/17/2012	01/24/2022
71654Q-BH-4	PETROLEOS MEXICANOS		C	1	3.B FE	2,347,530	105.0360	3,151,080	3,000,000	2,362,139		14,998	645,956		4.875	13.635	JJ	66,219	146,250	07/11/2013	01/18/2024
71654Q-BW-1	PETROLEOS MEXICANOS		C	1	3.B FE	1,456,900	99.6490	1,992,980	2,000,000	1,463,674		6,852	541,021		4.500	11.664	JJ	39,500	90,000	01/15/2015	01/23/2026
720198-AD-2	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2.B FE	4,278,063	107.1081	4,487,828	4,190,000	4,234,194		(13,958)			4.450	4.065	MS	54,901	186,455	08/03/2017	03/15/2024
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC			2,5	2.B PL	4,000,000	100.6888	4,027,553	4,000,000	4,000,000					4.125	4.126	MS	48,583	166,833	09/09/2019	09/15/2029
724479-AL-4	PITNEY BOWES INC			1,2	4.A FE	5,146,734	102.7500	5,137,500	5,000,000	5,137,500	(9,234)				5.375	3.035	MN	36,580		12/30/2020	05/15/2022
72650R-BL-5	PLAINS ALL AMERICAN PIPELINE LP			1,2	3.A FE	1,994,320	112.0113	2,240,225	2,000,000	1,996,411		515			4.500	4.535	JD	4,000	90,000	11/15/2016	12/15/2026
740367-ES-2	PREFERRED BANK			2,5	2.A FE	7,040,000	101.5555	7,108,884	7,000,000	7,004,337		(9,212)			6.000	5.859	JD	18,667	420,000	09/30/2016	06/15/2026
74164M-AA-6	PRIMERICA INC			1	1.G FE	3,938,807	106.4785	4,002,528	3,759,000	3,824,019		(40,633)			4.750	3.581	JJ	82,333	178,553	01/24/2018	07/15/2022
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC			1	1.G FE	1,992,720	104.9193	2,098,386	2,000,000	1,998,614		780			3.300	3.342	MS	19,433	66,000	09/05/2012	09/15/2022
74267C-AC-0	PROASSURANCE CORP			1	2.C FE	10,234,690	106.9756	10,697,559	10,000,000	10,083,823		(26,934)			5.300	4.980	MN	67,722	530,000	09/24/2014	11/15/2023
74348T-AS-1	PROSPECT CAPITAL CORP			1,2	2.C FE	5,112,500	107.2871	5,364,355	5,000,000	5,073,691		(22,147)			6.375	5.827	JJ	146,979	318,750	03/06/2019	01/15/2024
747262-AK-9	QVC INC			1	3.A FE	1,999,360	104.8750	2,097,500	2,000,000	1,999,884		49			4.375	4.378	MS	25,764	87,500	03/04/2013	03/15/2023
74727A-AA-2	QCR HOLDINGS INC			2,5	2.C FE	5,000,000	104.4289	5,221,447	5,000,000	5,000,000					5.375	5.376	FA	101,528	268,750	02/08/2019	02/15/2029
74834L-BA-7	QUEST DIAGNOSTICS INC			1,2	2.B FE	4,985,350	119.0445	5,952,224	5,000,000	4,987,260		1,223			4.200	4.236	JD	583	210,000	03/08/2019	06/30/2029
74913G-AX-3	QWEST CORP			1	3.A FE	4,909,050	104.6150	5,230,750	5,000,000	4,989,230		11,043			6.750	6.997	JD	28,125	337,500	09/28/2011	12/01/2021
749607-AC-1	RLI CORP			1	2.A FE	13,135,487	109.0043	14,154,208	12,985,000	13,036,400		(17,685)			4.875	4.716	MS	186,389	633,019	08/15/2014	09/15/2023
754730-AE-9	RAYMOND JAMES FINANCIAL INC			1	2.A FE	4,832,325	114.7162	5,735,810	5,000,000	4,877,748		18,702			3.625	4.111	MS	53,368	181,250	08/29/2018	09/15/2026
75524R-AA-7	CITIZENS FINANCIAL GROUP INC				2.B FE	7,035,140	105.5636	7,389,449	7,000,000	7,017,445		(9,529)			4.150	4.000	MS	75,046	290,500	01/25/2019	09/28/2022
75574U-30-9	READY CAPITAL CORP			2	2.B PL	5,000,000	25.3200	5,064,000	5,000,000	5,000,000					6.500	7.139	JAJO	55,069	325,000	04/26/2018	04/30/2021
75574U-40-8	READY CAPITAL CORP			2	2.B PL	4,030,080	24.6200	3,939,200	4,000,000	4,011,955		(12,211)			6.200	2.909	JAJO	42,022	248,000	11/25/2019	07/30/2026
755763-AA-7	READYCAP HOLDINGS LLC			1,2	1.E PL	8,154,870	102.1068	8,168,542	8,000,000	8,037,009		(39,166)			7.500	6.952	FA	226,667	600,000	01/25/2018	02/15/2022
75886A-AJ-7	REGENCY ENERGY PARTNERS LP			1,2	2.C FE	3,773,920	108.2722	4,330,888	4,000,000	3,909,914		28,764			4.500	5.368	MN	30,000	180,000	09/24/2015	11/01/2023
758940-AB-6	REGIONS FINANCIAL CORP				2.B FE	5,994,550	121.9894	6,099,469	5,000,000	5,596,133		(146,087)			7.750	4.235	MS	114,097	387,500	02/27/2018	09/15/2024
759351-AJ-8	REINSURANCE GROUP OF AMERICA INC			1	2.A FE	9,939,300	101.8525	10,185,255	10,000,000	9,996,902		7,228			5.000	5.077	JD	41,667	500,000	05/25/2011	06/01/2021
759470-AY-3	RELIANCE INDUSTRIES LTD		C	1	2.B FE	2,020,360	104.7007	2,094,013	2,000,000	2,002,902		(2,431)			5.400	5.264	FA	41,100	108,000	02/23/2012	02/14/2022
75956B-AC-5	RELIANT BANCORP INC			2,5	2.C FE	4,000,000	100.4207	4,016,829	4,000,000	4,000,000					5.125	5.125	JD	9,111	206,139	12/13/2019	12/15/2029
75970E-AA-5	RENASANT CORP			2,5	2.B FE	5,000,000	100.6902	5,034,512	5,000,000	5,000,000					5.000	4.999	MS	83,333	250,000	08/17/2016	09/01/2026
75970E-AD-9	RENASANT CORP			2,5	2.B FE	3,000,000	100.4626	3,013,878	3,000,000	3,000,000					4.500	4.500	MS	44,250		09/01/2020	09/15/2035
76131R-AA-0	RETAIL CAPITAL HOLDINGS LLC				2.C PL	6,000,000	100.5000	6,030,000	6,000,000	6,000,000					8.000	8.003	N/A	1,333	480,000	08/21/2019	09/30/2022
761402-BM-7	REVERE BK LAUREL MD			2,5	2.A FE	3,000,000	101.0262	3,030,787	3,000,000	3,000,000					5.625	5.624	MS	42,656	168,750	09/22/2016	09/30/2026
76169#-AM-5	REYES HOLDINGS, L.L.C.				2.A PL	4,000,000	117.2370	4,689,480	4,000,000	4,000,000					4.600	4.600	N/A	9,200	184,000	12/13/2018	12/13/2028
76706R-AA-5	RIO FINL SVCS | 5.250% DUE 11/01/30				2.B Z	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					5.250	5.251	N/A	18,958		10/26/2020	11/01/2030
780153-AU-6	ROYAL CARIBBEAN CRUISES LTD			1	4.B FE	4,445,040	100.4127	4,016,509	4,000,000	4,016,509	(145,961)	(83,325)			5.250	3.000	MN	26,833	210,000	06/20/2017	11/15/2022
78413H-AA-7	SES SA		C	1	2.C FE	1,990,360	105.3897	2,107,794	2,000,000	1,997,550		1,026			3.600	3.657	AO	17,400	72,000	03/26/2013	04/04/2023
79585T-AP-8	SALVATION ARMY (ILLINOIS)			2	1.D FE	2,540,000	115.3563	2,930,050	2,540,000	2,540,000					4.151	4.151	MS	35,145	105,435	08/16/2018	09/01/2032
812502-AA-0	SEASIDE NATL BK & TR			5	2.A FE	4,500,000	101.8750	4,584,375	4,500,000	4,500,000					5.875	5.874	MS	88,125	264,375	08/29/2016	09/01/2026
813903-AB-7	SECURITY FEDERAL CORPORATION				5.B GI	2,000,000	103.1930	2,063,861	2,000,000	2,000,000					5.250	5.251	JD	8,750	107,625	11/26/2019	11/22/2029
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST			1,2	2.C FE	1,959,800	105.9517	2,119,033	2,000,000	1,981,317		4,055			4.500	4.754	FA	37,500	90,000	01/29/2015	02/01/2025
81618T-AD-2	OFFICE PROPERTIES INCOME TRUST			1,2	2.C FE	2,962,380	101.8133	3,054,400	3,000,000	2,993,431		5,797			4.150	4.359	FA	51,875	124,500	01/29/2015	02/01/2022
81721M-AM-1	DIVERSIFIED HEALTHCARE TRUST			1,2	3.B FE	4,915,600	99.5000	4,975,000	5,000,000	4,936,104		7,316			4.750	4.965	FA	89,722	237,500	02/08/2018	02/15/2028
825107-AC-9	SHORE BANCSHARES, INC.				2.B Z	3,000,000	99.9466	2,998,399	3,000,000	3,000,000					5.375	5.375	N/A	56,438		08/25/2020	09/01/2030
828730-AB-7	SIMMONS FIRST NATIONAL CORP			2,5	2.B FE	2,500,000	101.2720	2,531,799	2,500,000	2,500,000					5.000	5.001	AO	31,250	125,000	03/21/2018	04/01/2028
83190L-AB-5	SMARTFINANCIAL INC			2,5	2.C FE	2,500,000	102.2190	2,555,476	2,500,000	2,500,000					5.625	5.625	AO	34,766	140,625	09/25/2018	10/02/2028
83413U-A#-7	SOLAR CAPITAL LTD.				2.C FE	4,000,000	103.8030	4,152,120	4,000,000	4,000,000					4.600	4.599	MN	27,089	184,000	02/15/2017	05/08/2022
837540-AA-1	SOUTH DAKOTA BANCSHARES, INC.				5.B GI	3,000,000	99.1250	2,973,750	3,000,000	2,973,750	(26,250)				5.750	5.750	MJSD	7,667	173,458	10/22/2019	10/22/2029
843395-AA-2	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN			2,5	2.C FE	4,000,000	102.7491	4,109,963	4,000,000	4,000,000					5.875	5.873	JAJO	39,819	235,000	01/20/2017	01/31/2027
843395-AB-0	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN			2,5	2.C FE	4,000,000	106.7705	4,270,820	4,000,000	4,000,000					5.400	5.401	MS	75,600		08/20/2020	09/01/2030
84470P-AC-3	SOUTHSIDE BANCSHARES INC			2,5	2.B FE	4,000,000	102.0229	4,080,915	4,000,000	4,000,000					5.500	5.499	MS	55,611	220,000	09/14/2016	09/30/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
845467-AH-2	SOUTHWESTERN ENERGY CO			1,2	3.C FE	2,996,310	100.5000	3,015,000	3,000,000	2,999,526	62,898	378			4.100	4.114	MS	36,217	123,000	02/29/2012	03/15/2022
84756N-AB-5	SPECTRA ENERGY PARTNERS LP			1,2	2.A FE	999,670	100.7789	1,007,789	1,000,000	999,985		32			4.600	4.603	JD	2,044	46,000	06/06/2011	06/15/2021
853254-AJ-9	STANDARD CHARTERED PLC		C		2.B FE	2,996,550	105.2066	3,156,199	3,000,000	2,999,200		372			3.950	3.964	JJ	55,958	118,500	01/08/2013	01/11/2023
854502-AH-4	STANLEY BLACK & DECKER INC			1,2	1.G FE	1,495,260	121.8268	1,827,402	1,500,000	1,496,131		406			4.250	4.289	MN	8,146	63,750	11/02/2018	11/15/2028
855244-AR-0	STARBUCKS CORP			1,2	2.A FE	2,996,640	118.7540	3,562,620	3,000,000	2,997,188		299			4.000	4.014	MN	15,333	120,000	08/09/2018	11/15/2028
858155-AE-4	STEELCASE INC			1,2	2.C FE	8,364,713	116.1036	9,433,415	8,125,000	8,333,473		(22,721)			5.125	4.716	JJ	188,540	416,406	07/16/2019	01/18/2029
85917W-AA-0	STERLING BANCORP INC			2,5	2.A FE	6,081,440	100.4015	6,024,092	6,000,000	6,006,963		(23,673)			7.000	6.580	AO	88,667	420,000	08/14/2017	04/15/2026
859428-AT-1	STERLING NATIONAL BANK			2,5	2.A FE	3,565,625	100.7349	3,525,722	3,500,000	3,509,646		(38,287)			5.250	4.112	AO	45,938	183,750	07/03/2019	04/01/2026
860630-AD-4	STIFEL FINANCIAL CORP			1	2.C FE	9,985,530	112.3510	11,235,099	10,000,000	9,994,286		1,454			4.250	4.267	JJ	192,431	425,000	08/07/2014	07/18/2024
862121-A#-7	STORE CAPITAL CORPORATION				2.B FE	3,000,000	112.4600	3,373,800	3,000,000	3,000,000					4.730	4.730	MN	15,767	141,900	04/28/2016	04/28/2026
86765B-AN-9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2.C FE	5,499,600	108.2779	6,496,672	6,000,000	5,780,126		60,389			4.250	5.498	AO	63,750	255,000	10/26/2015	04/01/2024
86765B-AR-0	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2.C FE	5,994,300	100.6251	6,037,505	6,000,000	5,999,724		1,093			4.400	4.419	AO	66,000	264,000	11/12/2015	04/01/2021
86765B-AU-3	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2.C FE	2,976,480	109.8114	3,294,342	3,000,000	2,983,304		2,112			4.000	4.095	AO	30,000	120,000	09/19/2017	10/01/2027
86787E-AV-9	TRUIST BANK			1,2	1.F FE	2,989,920	105.2245	3,156,734	3,000,000	2,995,606		2,009			3.000	3.073	FA	37,250	90,000	01/26/2018	02/02/2023
867914-BS-1	TRUIST FINANCIAL CORP			1,2	1.G FE	9,987,200	113.2364	11,323,644	10,000,000	9,991,717		1,720			4.000	4.021	MN	66,667	400,000	04/25/2018	05/01/2025
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2.A FE	5,081,400	110.5130	5,525,649	5,000,000	5,033,023		(8,517)			4.250	4.048	JJ	97,986	212,500	09/02/2014	07/15/2024
87161C-AM-7	SYNOVUS FINANCIAL CORP			2	3.A FE	5,446,250	107.7995	5,389,973	5,000,000	5,348,383		(97,867)			5.900	3.507	FA	118,000	147,500	02/13/2020	02/07/2029
87164D-QS-2	SYNOVUS BANK			2,5	2.B FE	2,000,000	101.2709	2,025,419	2,000,000	2,000,000					2.289	2.290	FA	17,931	22,636	02/05/2020	02/10/2023
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2.C FE	10,142,820	112.4967	11,249,669	10,000,000	10,080,914		(16,729)			4.500	4.293	JJ	197,500	450,000	06/07/2017	07/23/2025
871829-BP-1	SYSCO CORP			1,2	2.B FE	1,998,620	118.9002	2,378,003	2,000,000	1,998,800		180			5.650	5.666	AO	28,250	56,186	03/30/2020	04/01/2025
87227L-AA-5	TCF NATIONAL BANK			2,5	2.C FE	3,000,000	103.2134	3,096,401	3,000,000	3,000,000					4.125	4.126	JJ	61,531	123,750	06/27/2019	07/02/2029
87227R-QE-7	TCF NATIONAL BANK			2,5	2.C FE	3,000,000	108.6219	3,258,658	3,000,000	3,000,000					5.500	5.501	MN	25,208	82,500	05/01/2020	05/06/2030
872280-A@-1	TCG BDC, INC.			1	1.G FE	4,000,000	109.2810	4,371,240	4,000,000	4,000,000					4.750	4.750	MJSD	528	190,000	12/30/2019	12/31/2024
87233Q-AA-6	TC PIPELINES LP			1,2	2.B FE	1,996,680	100.8450	2,016,900	2,000,000	1,999,820		385			4.650	4.670	JD	4,133	93,000	06/14/2011	06/15/2021
872540-AS-8	TJX COMPANIES INC			1,2	1.F FE	2,997,930	115.6455	3,469,366	3,000,000	2,998,166		236			3.750	3.761	AO	23,750	60,625	03/30/2020	04/15/2027
87265K-AE-2	SIXTH STREET SPECIALTY LENDING INC			1,2	2.C FE	2,999,070	104.0392	3,121,177	3,000,000	2,999,592		185			4.500	4.507	JJ	59,625	135,000	01/17/2018	01/22/2023
87615J-AA-0	TARGETED LEASE CAP LLC				2.C PL	5,000,000	100.5000	5,025,000	5,000,000	5,000,000					8.000	8.000	MJSD	33,333	400,000	08/30/2018	09/01/2023
87615J-AB-8	TARGETED LEASE CAPITAL, LLC				2.B Z	5,000,000	100.5000	5,025,000	5,000,000	5,000,000					8.000	8.008	N/A	70,000		10/28/2020	02/01/2024
878055-AE-2	TCF NATIONAL BANK				2.C FE	7,475,005	109.0838	8,181,284	7,500,000	7,488,587		2,425			4.600	4.641	FA	118,833	345,000	05/01/2015	02/27/2025
878237-AH-9	TECH DATA CORP			1,2	4.A FE	10,548,090	100.3883	10,038,828	10,000,000	10,038,828	(415,849)	(67,232)			5.950	5.995	FA	224,778	545,000	08/20/2019	02/15/2027
87938W-AP-8	TELEFONICA EMISIONES SAU		C	1	2.C FE	2,093,960	100.5601	2,011,202	2,000,000	2,001,506		(11,834)			5.462	4.845	FA	40,965	109,240	06/08/2011	02/16/2021
87938W-AT-0	TELEFONICA EMISIONES SAU		C	1	2.C FE	5,863,520	115.7638	6,945,828	6,000,000	5,896,146		14,339			4.103	4.426	MS	77,273	246,180	08/28/2018	03/08/2027
87969N-AC-9	TELSTRA CORPORATION LTD		C	1	1.G FE	2,042,400	103.3700	2,067,400	2,000,000	2,003,934		(4,877)			4.800	4.539	AO	21,067	96,000	05/20/2011	10/12/2021
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY LLC			1	2.B FE	4,251,480	143.7521	4,312,564	3,000,000	4,150,471		(77,161)			8.375	4.137	JD	11,167	251,250	09/04/2019	06/15/2032
88224P-JS-9	TEXAS CAPITAL BANK NA				3.A PL	18,800,840	107.5998	19,367,969	18,000,000	18,438,326		(86,437)			5.250	4.671	JJ	396,375	945,000	10/30/2019	01/31/2026
882508-BB-9	TEXAS INSTRUMENTS INC			1,2	1.E FE	1,984,620	106.8059	2,136,117	2,000,000	1,992,286		2,158			2.625	2.746	MN	6,708	52,500	04/27/2017	05/15/2024
882727-AA-8	TEXAS STATE BANKSHARES INC			2,5	2.B PL	3,000,000	102.0444	3,061,332	3,000,000	3,000,000					5.750	5.828	JD	7,667	172,500	05/23/2019	06/15/2029
883556-CF-7	THERMO FISHER SCIENTIFIC INC			1,2	2.A FE	2,000,000	113.7037	2,274,075	2,000,000	2,000,000					4.133	4.133	MS	22,043	41,330	03/23/2020	03/25/2025
884903-BQ-7	THOMSON REUTERS CORP		C	1,2	2.B FE	2,981,430	109.6115	3,288,346	3,000,000	2,993,849		1,956			4.300	4.376	MN	13,617	129,000	11/14/2013	11/23/2023
887389-AJ-3	TIMKEN CO			1,2	2.C FE	2,967,030	107.4635	3,223,904	3,000,000	2,986,512		3,361			3.875	4.008	MS	38,750	116,250	08/13/2014	09/01/2024
887389-AK-0	TIMKEN CO			1,2	2.C FE	2,996,040	111.9909	3,359,727	3,000,000	2,996,633		345			4.500	4.517	JD	6,000	135,000	08/22/2018	12/15/2028
88947E-AK-6	TOLL BROTHERS FINANCE CORP			1,2	3.A FE	999,980	104.0000	1,040,000	1,000,000	1,000,023		(19)			5.875	5.873	FA	22,194	58,750	01/31/2012	02/15/2022
89114R-GM-2	TORONTO-DOMINION BANK		C	2	1.F FE	3,000,000	100.6657	3,019,971	3,000,000	3,000,000					4.700	4.700	MS	35,642	70,500	03/25/2020	03/30/2023
891906-AC-3	GLOBAL PAYMENTS INC			1,2	2.C FE	9,260,225	118.6721	10,087,129	8,500,000	8,997,982		(89,730)			4.800	3.512	AO	102,000	408,000	12/18/2017	04/01/2026
89214P-BD-0	TOWNE BANK			2,5	2.A FE	4,000,000	101.8717	4,074,867	4,000,000	4,000,000					4.500	4.501	JJ	75,500	180,000	07/12/2017	07/30/2027
89346D-AF-4	TRANSALTA CORP		C	1,2	3.A FE	4,913,300	103.7500	5,187,500	5,000,000	4,980,736		9,645			4.500	4.718	MN	28,750	225,000	11/02/2012	11/15/2022
896239-AA-8	TRIMBLE INC			1,2	2.C FE	2,976,150	114.2968	3,428,903	3,000,000	2,989,391		2,407			4.750	4.850	JD	11,875	142,500	11/19/2014	12/01/2024
89678F-AA-8	TRISTATE CAPITAL HOLDINGS INC			2,5	2.B FE	6,000,000	101.8335	6,110,009	6,000,000	6,000,000					5.750	5.751	MN	44,083	176,333	05/29/2020	05/15/2030
89679E-AA-0	TRIUMPH BANCORP INC			2,5	2.C FE	3,000,000	102.1152	3,063,456	3,000,000	3,000,000					6.500	6.500	MS	49,292	195,000	09/28/2016	09/30/2026
89679E-AB-8	TRIUMPH BANCORP INC			2,5	2.C FE	3,000,000	100.8337	3,025,011	3,000,000	3,000,000					4.875	4.876	MN	13,813	146,250	11/21/2019	11/27/2029
90539J-AA-7	ATLANTIC UNION BANKSHARES CORP			2,5	2.B FE	4,000,000	101.6928	4,067,713	4,000,000	4,000,000					5.000	5.001	JD	8,889	200,000	11/30/2016	12/15/2026
90985F-AG-1	UNITED COMMUNITY BANKS INC			2,5	2.B FE	2,000,000	99.4408	1,988,816	2,000,000	2,000,000					4.500	4.500	JJ	37,750	90,000	01/10/2018	01/30/2028
910304-AA-2	PEOPLE'S UNITED FINANCIAL INC				2.B FE	6,081,250	107.9752	6,478,514	6,000,000	6,060,929		(14,819)			5.750	5.439	AO	86,250	345,000	08/09/2019	10/01/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
910637-N#-0	UNITED ILLUMINATING CO				1.G	2,000,000	108.5350	2,170,700	2,000,000	2,000,000					6.260	6.259	MS	40,342	125,200	09/05/2007	09/05/2022
910637-P*-2	UNITED ILLUMINATING CO				1.G	1,500,000	109.7630	1,646,445	1,500,000	1,500,000					6.260	6.257	JD	6,521	93,900	12/06/2007	12/06/2022
911312-BY-1	UNITED PARCEL SERVICE INC			1,2	1.G FE	1,992,460	125.0881	2,501,761	2,000,000	1,992,948		488			4.450	4.497	AO	22,250	46,231	03/19/2020	04/01/2030
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.C FE	2,085,000	106.5000	2,130,000	2,000,000	2,071,230		(10,344)			4.875	4.192	JJ	44,958	97,500	08/22/2019	01/15/2028
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC			1,2	3.C FE	2,090,000	111.0000	2,220,000	2,000,000	2,081,822		(6,404)			5.250	4.723	JJ	48,417	123,958	08/22/2019	01/15/2030
917310-AA-2	USAMERIBANCORP INC			5	2.B FE	5,035,000	100.4088	5,020,442	5,000,000	5,002,384		(9,388)			6.250	6.050	AO	78,125	312,500	03/08/2017	04/01/2026
91914J-AA-0	VALERO ENERGY PARTNERS LP			1,2	2.B FE	1,999,180	115.7557	2,315,113	2,000,000	1,999,508		71			4.375	4.380	JD	3,889	87,500	12/02/2016	12/15/2026
91914J-AB-8	VALERO ENERGY PARTNERS LP			1,2	2.B FE	9,973,960	114.8767	11,487,674	10,000,000	9,979,918		2,314			4.500	4.533	MS	132,500	450,000	03/26/2018	03/15/2028
919794-AB-3	VALLEY NATIONAL BANCORP				2.B FE	3,003,150	108.9151	3,267,454	3,000,000	3,001,185		(395)			5.125	5.109	MS	40,146	153,750	10/15/2013	09/27/2023
919794-AC-1	VALLEY NATIONAL BANCORP				2.B FE	6,997,060	110.0002	7,700,011	7,000,000	6,998,623		293			4.550	4.555	JD	885	318,500	06/16/2015	06/30/2025
919794-AD-9	VALLEY NATIONAL BANCORP			2,5	2.B FE	3,000,000	106.1026	3,183,079	3,000,000	3,000,000					5.250	5.251	JD	7,000	83,125	05/29/2020	06/15/2030
92337P-AA-3	VERABANK, INC.				2.C FE	2,000,000	101.0000	2,020,000	2,000,000	2,000,000					5.875	5.875	JD	9,792	62,667	05/19/2020	06/01/2030
92343E-AH-5	VERISIGN INC			1,2	3.A FE	2,970,000	113.6250	3,408,750	3,000,000	2,984,595		3,154			5.250	5.387	AO	39,375	157,500	01/22/2016	04/01/2025
92343E-AL-6	VERISIGN INC			1,2	2.C FE	1,250,000	107.2825	1,341,031	1,250,000	1,250,000					4.750	4.750	JJ	27,378	59,375	06/29/2017	07/15/2027
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2.A FE	1,993,520	112.6841	2,253,683	2,000,000	1,997,989		678			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
923451-AC-2	VERITEX HOLDINGS INC			2,5	2.C FE	3,000,000	99.9586	2,998,757	3,000,000	3,000,000					4.750	4.750	MN	18,208	145,271	11/08/2019	11/15/2029
92345Y-AA-4	VERISK ANALYTICS INC			1	2.B FE	4,988,400	101.7096	5,085,480	5,000,000	4,999,568		1,262			5.800	5.827	MN	48,333	290,000	03/30/2011	05/01/2021
92345Y-AC-0	VERISK ANALYTICS INC			1	2.B FE	2,976,210	105.9235	3,177,705	3,000,000	2,995,305		2,627			4.125	4.222	MS	37,469	123,750	09/05/2012	09/12/2022
92345Y-AD-8	VERISK ANALYTICS INC			1,2	2.B FE	1,989,260	113.2802	2,265,604	2,000,000	1,994,776		1,050			4.000	4.065	JD	3,556	80,000	05/11/2015	06/15/2025
925524-AH-3	VIACOMCBS INC			1	2.B FE	3,777,000	149.3556	4,480,668	3,000,000	3,578,034		(45,331)			7.875	5.285	JJ	99,094	236,250	02/23/2016	07/30/2030
92556H-AA-5	VIACOMCBS INC			1,2	2.B FE	4,974,900	116.0983	5,804,915	5,000,000	4,978,583		3,683			4.750	4.860	MN	30,347	147,778	03/27/2020	05/15/2025
928779-AA-5	VOLUNTEER STATE BANCSHARES INC			2,5	2.A PL	3,000,000	96.3429	2,890,288	3,000,000	3,000,000					5.750	5.750	MN	22,042	176,333	11/07/2019	11/15/2029
929328-AE-2	WSFS FINANCIAL CORP			2,5	1.G FE	2,000,000	100.5200	2,010,401	2,000,000	2,000,000					4.500	4.501	JD	4,000	90,000	06/08/2016	06/15/2026
92936U-AA-7	WP CAREY INC			1,2	2.B FE	5,217,250	110.9889	5,549,445	5,000,000	5,116,638		(36,079)			4.600	3.771	AO	57,500	230,000	02/07/2018	04/01/2024
940730-AB-0	SANDY SPRING BANCORP INC			2	2.B FE	4,000,000	99.9993	3,999,970	4,000,000	4,000,000					4.807	4.804	JAJO	41,660	240,000	09/29/2015	10/15/2025
94974B-EV-8	WELLS FARGO & CO				2.A FE	5,067,800	101.0562	5,052,810	5,000,000	5,002,117		(8,389)			4.600	4.425	AO	57,500	230,000	06/13/2011	04/01/2021
94974B-FY-1	WELLS FARGO & CO				2.B FE	3,236,280	114.6426	3,439,279	3,000,000	3,139,344		(23,231)			4.100	3.161	JD	9,567	123,000	08/02/2016	06/03/2026
952845-AE-5	WEST FRASER TIMBER CO LTD		C	1,2	2.C FE	4,000,000	104.5156	4,180,624	4,000,000	4,000,000					4.350	4.349	AO	36,733	174,000	10/07/2014	10/15/2024
95763P-EF-4	WESTERN ALLIANCE BANK			2,5	1.G PL	5,000,000	104.4486	5,222,432	5,000,000	5,000,000					5.250	5.250	JD	21,875	137,813	05/20/2020	06/01/2030
958254-AH-7	WESTERN MIDSTREAM OPERATING LP			1,2	3.B FE	1,439,654	103.6500	3,109,500	3,000,000	1,439,654		364	1,546,320		4.500	9.375	MS	45,000	135,000	02/21/2018	03/01/2028
958254-AK-0	WESTERN MIDSTREAM OPERATING LP			1,2	3.B FE	1,877,528	104.0000	4,160,000	4,000,000	1,877,528		151	2,116,197		4.750	10.115	FA	71,778	190,000	08/08/2018	08/15/2028
963320-AW-6	WHIRLPOOL CORP			1,2	2.B FE	2,964,300	121.9422	3,658,267	3,000,000	2,969,668		2,963			4.750	4.902	FA	49,479	142,500	02/20/2019	02/26/2029
96332H-CD-9	WHIRLPOOL CORP			1	2.B FE	3,998,680	101.9534	4,078,136	4,000,000	3,999,942		124			4.850	4.853	JD	8,622	194,000	06/02/2011	06/15/2021
96332H-CE-7	WHIRLPOOL CORP			1	2.B FE	2,995,500	105.7747	3,173,242	3,000,000	2,999,269		489			4.700	4.718	JD	11,750	141,000	05/29/2012	06/01/2022
969457-BG-4	WILLIAMS COMPANIES INC			1	2.C FE	11,348,720	104.8399	10,483,986	10,000,000	10,157,886		(228,745)			7.875	5.413	MS	262,500	787,500	01/23/2015	09/01/2021
969457-BW-9	WILLIAMS COMPANIES INC			1,2	2.C FE	7,203,888	111.9355	8,059,358	7,200,000	7,202,024		(440)			4.550	4.542	JD	6,370	327,600	04/16/2015	06/24/2024
97063P-AB-0	WILLIS TOWERS WATSON PLC		C	1	2.B FE	13,289,131	101.0070	12,779,404	12,652,000	12,669,911		(87,226)			5.750	5.032	MS	214,205	727,490	03/06/2013	03/15/2021
97650W-AF-5	WINTRUST FINANCIAL CORP				2.B FE	5,107,400	107.0668	5,353,339	5,000,000	5,052,203		(13,659)			5.000	4.669	JD	12,500	250,000	09/20/2016	06/13/2024
98258P-AA-5	WT HOLDINGS INC			1,2	2.C FE	9,000,000	102.0000	9,180,000	9,000,000	9,000,000					7.000	7.000	AO	106,750	630,000	04/24/2018	04/30/2023
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4.A FE	6,000,000	104.3750	6,262,500	6,000,000	6,000,000					5.500	5.499	MS	110,000	330,000	02/11/2015	03/01/2025
98462Y-AB-6	YAMANA GOLD INC		C	1,2	2.C FE	6,140,040	107.5353	6,452,116	6,000,000	6,082,013		(22,543)			4.950	4.500	JJ	136,950	297,000	04/19/2018	07/15/2024
G3469#-AC-1	FIRSTGROUP PLC		C		2.C	4,000,000	105.0860	4,203,440	4,000,000	4,000,000					4.290	4.290	MS	44,807	177,600	03/27/2018	03/27/2028
G4588#-BR-1	INTERMEDIATE CAPITAL GROUP PLC		C		2.C	850,000	112.9740	960,279	850,000	850,000					4.990	4.990	N/A	11,193	42,415	03/26/2019	03/26/2026
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC		C		2.C	2,600,000	118.5600	3,082,560	2,600,000	2,600,000					5.350	5.350	MS	36,707	139,100	03/26/2019	03/26/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,896,656,140	XXX	3,132,765,187	2,903,082,682	2,886,966,624	(2,562,596)	(2,512,558)	23,331,663		XXX	XXX	XXX	35,222,707	130,926,846	XXX	XXX
12591K-AG-0	COMM 2013-CCRE12 AM - CMBS			4	1.D FM	3,089,793	104.6853	3,140,560	3,000,000	3,026,868		(9,822)			4.300	3.958	MON	10,750	129,000	10/24/2013	10/15/2046
12591R-BD-1	COMM 2014-CCRE15 B - CMBS			4	1.D FM	1,287,406	110.1009	1,376,261	1,250,000	1,268,182		(2,935)			4.692	4.570	MON	4,887	59,611	02/10/2014	02/12/2047
12591U-AL-7	COMM 2014-UBS2 C - CMBS			4	3.B FM	1,544,901	104.5394	1,568,091	1,500,000	1,514,730		(5,063)			4.960	4.689	MON	6,200	75,744	03/03/2014	03/12/2047
12591V-AH-4	COMM 2014-CCRE16 B - CMBS			4	1.D FM	2,574,950	108.3691	2,709,228	2,500,000	2,526,288		(8,131)			4.582	4.237	MON	9,546	114,550	03/28/2014	04/12/2047
12591V-AK-7	COMM 2014-CCRE16 C - CMBS			4	1.D FM	1,022,266	105.5534	1,055,534	1,000,000	1,006,284		(3,957)			4.928	4.690	MON	4,107	50,098	03/28/2014	04/12/2047
12592G-BG-7	COMM 2014-CCRE19 B - CMBS			4	1.D FM	2,059,930	110.6886	2,213,772	2,000,000	2,022,680		(7,096)			4.703	4.347	MON	7,838	94,032	08/13/2014	08/12/2047
12625F-AS-5	COMM 2013-CCRE7 AM - CMBS			4	1.D FM	1,014,978	104.9648	1,049,648	1,000,000	1,003,227		(1,693)			3.314	3.150	MON	2,762	33,140	04/11/2013	03/12/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
12625K-AE-5	COMM 2013-CCRE8 A5 - CMBS			4	1.D FM	2,059,850	106.5998	2,131,995	2,000,000	2,014,654		(6,653)			3.612	3.269	MON	6,020	72,240	06/04/2013	06/12/2046
12625X-AA-5	COMM 2013-300P A1 - CMBS			4	1.D FM	2,562,442	106.9994	2,674,986	2,500,000	2,528,313		(2,962)			4.353	4.196	MON	9,069	108,825	08/15/2013	08/12/2030
12625X-AJ-6	COMM 2013-300P C - CMBS			4	1.D FM	973,983	104.7610	1,047,610	1,000,000	987,399		1,318			4.394	4.541	MON	3,661	44,667	08/16/2013	08/12/2030
12630B-BC-1	COMM 2013-CCRE13 AM - CMBS			4	1.D FM	4,119,992	109.6941	4,387,765	4,000,000	4,055,756		5,316			4.449	4.246	MON	14,830	177,960	12/13/2013	11/12/2046
12630D-BA-1	COMM 2014-CCRE14 AM - CMBS			4	1.D FM	2,574,845	109.4460	2,736,150	2,500,000	2,524,043		(8,280)			4.526	4.179	MON	9,429	113,150	01/09/2014	02/12/2047
17327F-AH-9	CGCMT 2018-B2 C - CMBS			4	4.B FM	1,538,985	100.6612	1,509,918	1,500,000	1,509,918	(14,325)	(8,366)			4.672	4.470	MON	5,840	71,254	03/08/2018	03/10/2051
23305M-AE-5	DBCCR 2014-ARCP B - CMBS			4	1.D FM	2,059,987	105.9598	2,119,197	2,000,000	2,019,475		(6,608)			4.590	4.243	MON	7,649	91,790	01/24/2014	01/12/2034
23305M-AG-0	DBCCR 2014-ARCP C - CMBS			4	1.D FM	3,046,715	105.2409	3,157,228	3,000,000	3,014,197		(5,258)			4.934	4.843	MON	12,336	150,502	01/24/2014	01/12/2034
36197V-AA-6	GSMS 2013-PEMB A - CMBS			4	1.D FM	1,993,353	96.5700	1,931,401	2,000,000	1,996,293		305			3.550	3.564	MON	5,916	72,173	04/11/2013	03/07/2033
36248G-AH-3	GSMS 2013-GCJ16 AS - CMBS			4	1.D FM	1,393,574	109.1816	1,477,227	1,353,000	1,365,289		(4,478)			4.649	4.301	MON	5,242	62,901	11/13/2013	11/13/2046
36252W-BC-1	GSMS 2014-GC20 B - CMBS			4	1.D FM	2,059,981	105.5236	2,110,472	2,000,000	2,029,875		(9,258)			4.529	4.025	MON	7,548	90,580	03/27/2014	04/12/2047
46639N-AP-6	JPMBB 2013-C12 A4 - CMBS			4	1.D FM	1,141,321	104.8055	1,184,331	1,130,028	1,132,368		(1,870)			3.363	3.209	MON	3,167	37,998	06/14/2013	07/17/2045
46639N-AQ-4	JPMBB 2013-C12 A5 - CMBS			4	1.D FM	1,544,994	106.4579	1,596,868	1,500,000	1,510,605		(5,082)			3.664	3.314	MON	4,580	54,955	06/14/2013	07/17/2045
46640U-AH-5	JPMBB 2013-C17 AS - CMBS			4	1.D FM	3,980,919	108.7485	4,203,130	3,865,000	3,900,015		(13,012)			4.458	4.105	MON	14,360	172,317	12/18/2013	01/17/2047
46641W-BA-4	JPMBB 2014-C19 B - CMBS			4	1.D FM	2,059,990	105.9841	2,119,683	2,000,000	2,020,494		(6,666)			4.394	4.039	MON	7,324	87,882	04/29/2014	04/17/2047
55660C-AA-6	MAD 2013-650M A - CMBS						100.0000								3.843	0.000	MON			10/10/2013	10/14/2032
61762X-AW-7	MSBAM 2013-C12 AS - CMBS			4	1.D FM	2,059,920	108.1000	2,162,001	2,000,000	2,016,477		(6,835)			4.482	4.127	MON	7,470	89,640	10/10/2013	10/17/2046
61763U-BC-5	MSBAM 2014-C17 B - CMBS			4	1.D FM	2,059,945	106.3866	2,127,732	2,000,000	2,022,145		(6,593)			4.464	4.110	MON	7,440	89,280	07/31/2014	08/15/2047
61763U-BE-1	MSBAM 2014-C17 C - CMBS			4	4.B FM	1,999,935	103.6982	2,073,963	2,000,000	1,997,246		(5,562)			4.479	4.536	MON	7,465	91,419	07/30/2014	08/15/2047
90276F-BB-9	UBSCM 2018-C10 C - CMBS			4	4.B FM	994,663	111.1615	1,111,615	1,000,000	994,427		(163)			5.089	5.232	MON	4,241	51,743	05/23/2018	05/17/2051
90276V-AK-5	UBSCM 2018-C8 C - CMBS			4	4.B FM	983,471	100.0295	1,000,295	1,000,000	986,769		1,314			4.702	5.010	MON	3,918	47,808	02/12/2018	02/17/2051
90353D-BD-6	UBSCM 2018-C12 B - CMBS			4	4.B FM	1,029,995	112.2895	1,122,895	1,000,000	1,023,708		(2,764)			4.787	4.433	MON	3,990	47,875	08/03/2018	08/17/2051
92938J-AG-7	WFRBS 2013-UBS1 AS - CMBS			4	1.D FM	1,544,901	108.0897	1,621,345	1,500,000	1,513,152		(5,051)			4.306	3.953	MON	5,383	64,590	11/22/2013	03/16/2046
92938V-AS-4	WFRBS 2014-C19 AS - CMBS			4	1.D FM	2,059,976	109.0080	2,180,159	2,000,000	2,029,196		(9,372)			4.271	3.761	MON	7,118	85,420	03/10/2014	03/15/2047
94988M-AA-8	WFCM 2013-BTC A - CMBS			4	1.D FM	1,544,948	100.8050	1,512,075	1,500,000	1,512,590		(4,209)			3.544	3.252	MON	4,430	53,160	04/11/2013	04/18/2035
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						59,982,907	XXX	62,413,134	58,598,028	59,072,664	(14,325)	(149,484)			XXX	XXX	XXX	214,514	2,586,304	XXX	XXX
12701#-AB-9	CRG ISSUER 2017-1 - CDO			4	1.G PL	1,021,218	103.5000	1,056,961	1,021,218	1,021,218					5.300	5.300	JAJO	11,426	54,125	06/25/2018	07/15/2025
50067A-AF-9	KORTH DIRECT MTG LLC FORMERLY KORTH DIRE				1.E PL	1,000,000	99.1606	991,606	1,000,000	1,000,000					5.250	5.250	MON	875	52,500	04/26/2018	05/25/2023
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,021,218	XXX	2,048,567	2,021,218	2,021,218					XXX	XXX	XXX	12,301	106,625	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,958,660,265	XXX	3,197,226,887	2,963,701,928	2,948,060,506	(2,576,921)	(2,662,042)	23,331,663		XXX	XXX	XXX	35,449,523	133,619,775	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						6,411,121,364	XXX	6,846,713,178	6,245,547,682	6,305,226,920	(2,559,716)	(20,239,354)	23,331,663		XXX	XXX	XXX	70,270,689	253,959,289	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						59,982,907	XXX	62,413,134	58,598,028	59,072,664	(14,325)	(149,484)			XXX	XXX	XXX	214,514	2,586,304	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						4,520,403	XXX	4,851,192	4,521,218	4,519,070		(764)			XXX	XXX	XXX	34,847	202,095	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						6,475,624,674	XXX	6,913,977,504	6,308,666,928	6,368,818,654	(2,574,041)	(20,389,602)	23,331,663		XXX	XXX	XXX	70,520,049	256,747,688	XXX	XXX

1A ..$ 420,073,618	1B ..$ 501,357,976	1C ..$ 1,083,576,099	1D ..$ 668,108,638	1E ..$ 484,548,204	1F ..$ 263,653,468	1G ..$ 284,288,045
2A ..$ 482,403,332	2B ..$ 888,144,339	2C ..$ 975,902,740				
3A ..$ 145,485,633	3B ..$ 51,369,652	3C ..$ 45,063,046				
4A ..$ 22,376,328	4B ..$ 15,577,286	4C ..$ 9,983,370				
5A ..$	5B ..$ 26,866,880	5C ..$				
6 ....$ 40,000						

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol	Date Acquired
050695-30-3	AUCTION PASS THRU TRUST 2007-5			91.000	1,000.00	0.000	2,301,390	25,290.000	2,301,390	597,870		28		83,720			83,720		2.C FE	06/08/2007
060505-81-5	BANK OF AMERICA CORP			189,000.000	25.00	0.000	4,799,655	25.395	4,799,655	1,241,730		192,153		187,790			187,790		2.C FE	12/01/2016
126128-20-6	CNB FINANCIAL CORP			300,000.000	25.00	26.020	7,500,000	26.020	7,806,000	7,500,000		142,500							5.B GI	08/20/2020
172967-GD-7	CITIGROUP INC			5,000,000.000	1,000.00	104.960	4,925,000	104.960	5,247,996	4,925,000		297,500							3.A FE	03/06/2013
20453Q-20-1	COMPEER FINANCIAL ACA			7,000.000	1,000.00	1,040.000	7,000,000	1,040.000	7,280,000	7,000,000		472,500							3.A FE	05/23/2013
25432G-20-8	DIME COMMUNITY BANCSHARES INC			140,000.000	25.00	25.640	3,500,000	25.640	3,589,600	3,500,000		149,450							3.C FE	01/29/2020
28852N-20-8	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	3,659,200	22.870	3,659,200	4,000,000		276,001		(396,800)			(396,800)		2.B FE	10/16/2019
30255P-10-3	F.N.B. CORP			200,000.000	25.00	28.064	5,000,000	28.064	5,612,840	5,000,000		362,600							3.A FE	10/29/2013
316773-CM-0	FIFTH THIRD BANCORP			10,000,000.000	1,000.00	101.465	10,012,450	101.465	10,146,500	10,012,450		510,000							3.A FE	08/15/2019
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)			200,000.000	25.00	0.000	5,408,000	27.040	5,408,000	5,000,000		203,801		408,000			408,000		2.C FE	03/05/2020
320867-50-0	FIRST MIDWEST BANCORP INC			200,000.000	25.00	28.560	5,000,000	28.560	5,712,000	5,000,000		142,900							3.C FE	06/17/2020
360271-30-8	FULTON FINANCIAL CORP			400,000.000	25.00	0.000	10,388,000	25.970	10,388,000	10,000,000				388,000			388,000		2.C FE	10/22/2020
369604-BQ-5	GENERAL ELECTRIC CO			2,368,000.000	1,000.00	93.025	1,999,493	93.025	2,202,832	1,999,493		118,400		(319,868)			(319,868)		3.A FE	01/20/2016
38145G-30-8	GOLDMAN SACHS GROUP INC			400,000.000	25.00	27.330	9,580,000	27.330	10,932,000	9,580,000		550,000							3.A FE	09/10/2014
38148B-AB-4	GOLDMAN SACHS GROUP INC			7,500,000.000	1,000.00	99.798	7,484,850	99.798	7,484,850	7,500,000		365,148		(15,150)			(15,150)		3.A FE	04/16/2015
446150-AL-8	HUNTINGTON BANCSHARES INC			5,000,000.000	1,000.00	100.500	5,025,000	100.500	5,025,000	5,143,292		285,000		(118,292)			(118,292)		3.A FE	09/12/2019
52730F-20-3	LEVEL ONE BANCORP INC			280,000.000	25.00	27.250	7,000,000	27.250	7,630,000	7,000,000		134,176							3.A FE	08/10/2020
58403B-20-5	MEDALLION BANK			160,000.000	25.00	0.000	3,544,000	22.150	3,544,000	4,000,000	80,000	252,800		(496,000)			(496,000)		1.G PL	12/13/2019
59156R-BP-2	METLIFE INC			1,000,000.000	1,000.00	0.000	995,000	99.500	995,000	1,000,000		51,170		(17,880)			(17,880)		2.B FE	05/27/2015
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	0.000	4,311,000	28.740	4,311,000	3,862,500	59,766	239,064		448,500			448,500		2.C FE	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	0.000	5,882,000	29.410	5,882,000	5,000,000	89,062	356,248		882,000			882,000		2.C FE	09/24/2013
61762V-60-6	MORGAN STANLEY			100,000.000	25.00	0.000	2,895,000	28.950	2,895,000	2,500,000	36,563	146,252		395,000			395,000		2.C FE	01/24/2017
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	0.000	11,434,000	28.585	11,434,000	10,684,000	171,876	687,504		750,000			750,000		2.C FE	08/05/2014
649445-20-2	NEW YORK COMMUNITY BANCORP INC			280,000.000	25.00	28.540	7,000,000	28.540	7,991,200	7,000,000		446,208							3.C FE	03/10/2017
66661N-30-8	NORTHPOINTE BANCSHARES INC			400,000.000	25.00	0.000	10,000,000	25.000	10,000,000	10,000,000									2.A FE	12/29/2020
675234-40-5	OCEANFIRST FINANCIAL CORP			200,000.000	25.00	0.000	5,504,000	27.520	5,504,000	5,000,000		182,780		504,000			504,000		2.C FE	05/01/2020
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			600,000.000	25.00	0.000	16,084,020	26.807	16,084,020	14,977,337		918,751		(337,980)			(337,980)		2.B FE	05/17/2012
72346Q-30-2	PINNACLE FINANCIAL PARTNERS INC			200,000.000	25.00	0.000	5,519,000	27.595	5,519,000	5,000,000		168,800		519,000			519,000		2.C FE	05/27/2020
760416-20-6	REPUBLIC FIRST BANCORP, INC.			320,000.000	25.00	31.750	8,000,000	31.750	10,160,000	8,000,000		147,778							5.B GI	08/26/2020
82669G-20-3	SIGNATURE BANK			200,000.000	25.00	25.650	5,000,000	25.650	5,130,000	5,000,000									3.B FE	12/10/2020
857477-AQ-6	STATE STREET CORP			2,000,000.000	1,000.00	0.000	1,990,000	99.500	1,990,000	2,000,000		124,451		(60,960)			(60,960)		2.A FE	05/14/2015
89832Q-AC-3	TRUIST FINANCIAL CORP			10,000,000.000	1,000.00	0.000	10,712,500	107.125	10,712,500	10,032,882		512,500		432,500			432,500		2.B FE	08/20/2019
902973-83-3	U.S. BANCORP			280,000.000	25.00	0.000	7,485,800	26.735	7,485,800	7,000,000	113,750	455,000		(259,000)			(259,000)		2.A FE	01/18/2012
902973-AY-2	U.S. BANCORP			3,000,000.000	1,000.00	0.000	2,992,500	99.750	2,992,500	3,000,000		153,750		(92,160)			(92,160)		2.A FE	11/16/2015
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	28.500	10,000,000	28.500	11,400,000	10,000,000		625,000							3.B FE	06/16/2015
949746-55-6	WELLS FARGO & CO			600,000.000	25.00	0.000	16,170,000	26.950	16,170,000	15,000,000		877,512		(195,000)			(195,000)		2.B FE	07/15/2013
950810-70-5	WESBANCO INC			300,000.000	25.00	0.000	8,403,000	28.010	8,403,000	7,500,000		132,188		903,000			903,000		2.C FE	08/04/2020
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	28.095	7,000,000	28.095	7,866,628	7,000,000	114,800	459,200							3.B FE	06/22/2015
989701-BD-8	ZIONS BANCORPORATION NA			10,000,000.000	1,000.00	99.774	9,512,500	99.774	9,977,400	9,512,500		580,000							3.A FE	05/17/2013
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED			268,774.000	25.00	4.313	1,000,001	4.313	1,159,222	1,000,001									5.B GI	06/08/2018
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							262,017,359	XXX	272,832,133	249,069,054	665,817	11,719,111		3,592,421			3,592,421		XXX	XXX
060505-EN-0	BANK OF AMERICA CORP			7,000,000.000	1,000.00	0.000	7,000,000	113.305	7,931,350	7,000,000		427,000							2.C FE	03/12/2015
14040H-BH-7	CAPITAL ONE FINANCIAL CORP			7,000,000.000	1,000.00	99.130	6,939,100	99.130	6,939,100	7,000,000		340,081		(60,900)			(60,900)		3.B FE	05/11/2015
617474-AA-9	MORGAN STANLEY			11,000,000.000	1,000.00	0.000	11,037,500	99.000	10,890,000	11,037,500		725,334							2.C FE	05/21/2015
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							24,976,600	XXX	25,760,450	25,037,500		1,492,415		(60,900)			(60,900)		XXX	XXX
8999999 - Total Preferred Stocks							286,993,959	XXX	298,592,583	274,106,554	665,817	13,211,526		3,531,521			3,531,521		XXX	XXX

1A ..$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$ 3,544,000
2A ..$ 22,468,300	2B ..$ 47,620,720	2C ..$ 84,882,545				
3A ..$ 67,539,293	3B ..$ 28,939,100	3C ..$ 15,500,000				
4A ..$	4B ..$	4C ..$				
5A ..$	5B ..$ 16,500,001	5C ..$				
6 ....$						

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
000000-00-0	METROMILE, INC. Series D			7,031.000		0.000										06/10/2020	
00206R-10-2	AT&T ORD			803,000.000	23,094,280	28.760	23,094,280	23,938,308		1,670,240		(8,286,960)		(8,286,960)		10/07/2009	
002824-10-0	ABBOTT LABORATORIES ORD			1,157,200.000	126,701,828	109.490	126,701,828	28,852,055		1,666,368		26,187,436		26,187,436		08/06/2009	
00287Y-10-9	ABBVIE ORD			1,377,200.000	147,566,980	107.150	147,566,980	43,543,164		6,500,384		25,629,692		25,629,692		10/12/2015	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			442,032.000	120,771,983	273.220	120,771,983	69,822,675	592,323	2,289,726		16,898,883		16,898,883		12/19/2018	
03027X-10-0	AMERICAN TOWER REIT			60,000.000	13,467,600	224.460	13,467,600	8,382,639	72,600	259,800		(321,600)		(321,600)		04/02/2018	
032654-10-5	ANALOG DEVICES ORD			549,114.000	81,120,611	147.730	81,120,611	46,205,360		1,338,367		15,921,991		15,921,991		08/05/2020	
037833-10-0	APPLE ORD			616,000.000	81,737,040	132.690	81,737,040	9,189,039		497,420		(71,584,244)		(71,584,244)		06/26/2013	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			181,050.000	31,901,010	176.200	31,901,010	7,119,706	168,377	631,722		1,346,739		1,346,739		09/04/2020	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD			247,000.000	39,626,210	160.430	39,626,210	45,330,958	392,730	981,490		(6,093,395)		(6,093,395)		09/09/2020	
0556EL-10-9	BP MIDSTREAM PARTNERS UNT			47,762.000	506,277	10.600	506,277	506,277		54,765		(11,654)	177,026	(188,680)		05/27/2020	
071813-10-9	BAXTER INTERNATIONAL ORD			488,000.000	39,157,120	80.240	39,157,120	39,891,032	119,560	175,175		(733,912)		(733,912)		10/08/2020	
09247X-10-1	BLACKROCK ORD			386,900.000	279,163,826	721.540	279,163,826	64,240,840		5,617,788		84,669,196		84,669,196		10/16/2018	
11135F-10-1	BROADCOM ORD			214,650.000	93,984,503	437.850	93,984,503	58,503,944		2,774,578		25,993,961		25,993,961		08/10/2020	
12572Q-10-5	CME GROUP CL A ORD			29,900.000	5,443,295	182.050	5,443,295	2,285,910	74,750	176,410		(558,233)		(558,233)		06/26/2013	
16411Q-10-1	CHENIERE ENERGY PARTNERS UNT			7,440.000	262,260	35.250	262,260	262,260		14,233			31,603	(31,603)		08/12/2020	
16411R-20-8	CHENIERE ENERGY ORD			19,770.000	1,186,793	60.030	1,186,793	1,042,207				144,586		144,586		05/01/2020	
166764-10-0	CHEVRON ORD			716,000.000	60,466,200	84.450	60,466,200	19,062,266		3,694,560		(25,818,960)		(25,818,960)		12/04/2003	
17275R-10-2	CISCO SYSTEMS ORD			1,334,000.000	59,696,500	44.750	59,696,500	25,596,333		1,907,620		(4,282,140)		(4,282,140)		11/14/2019	
18539C-20-4	CLEARWAY ENERGY CL C ORD			9,539.000	304,580	31.930	304,580	234,780		3,033		69,801		69,801		09/29/2020	
20030N-10-1	COMCAST CL A ORD			807,000.000	42,286,800	52.400	42,286,800	34,633,143		556,830		7,653,657		7,653,657		03/09/2020	
226344-20-8	CRESTWOOD EQUITY PARTNERS UNT			20,174.000	382,903	18.980	382,903	313,754		25,218		69,148		69,148		06/11/2020	
231021-10-6	CUMMINS ORD			606,400.000	137,713,440	227.100	137,713,440	57,385,085		3,203,611		29,192,096		29,192,096		02/11/2016	
23311P-10-0	DCP MIDSTREAM UNT			47,497.000	879,644	18.520	879,644	816,943		8,763		62,701		62,701		12/30/2020	
260003-10-8	DOVER ORD			368,780.000	46,558,475	126.250	46,558,475	8,358,136		726,497		4,052,892		4,052,892		08/13/2015	
26441C-20-4	DUKE ENERGY ORD			523,600.000	47,940,816	91.560	47,940,816	14,706,456		2,000,152		183,260		183,260		07/03/2012	
29250N-10-5	ENBRIDGE ORD		C	1,819,525.000	58,206,605	31.990	58,206,605	74,646,540		4,452,583		(14,155,905)		(14,155,905)		04/30/2018	
29273V-10-0	ENERGY TRANSFER UNT			226,296.000	1,398,509	6.180	1,398,509	1,398,509		235,474			1,237,535	(1,237,535)		05/18/2020	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT			142,094.000	2,783,621	19.590	2,783,621	2,783,621		256,389		(507,276)	710,470	(1,217,746)		10/01/2012	
294600-10-1	EQUITRANS MIDSTREAM ORD			100,621.000	808,993	8.040	808,993	808,993		30,186			345,559	(345,559)		04/30/2020	
30231G-10-2	EXXON MOBIL ORD			1,290,200.000	53,182,044	41.220	53,182,044	5,127,678		4,489,896		(36,848,112)		(36,848,112)		02/22/1984	
418056-10-7	HASBRO ORD			1,259,607.000	117,823,639	93.540	117,823,639	42,662,889		3,426,131		(15,203,456)		(15,203,456)		04/25/2012	
437076-10-2	HOME DEPOT ORD			226,446.000	60,148,587	265.620	60,148,587	37,579,457		1,358,676		10,697,309		10,697,309		03/06/2019	
438516-10-6	HONEYWELL INTERNATIONAL ORD			245,000.000	52,111,500	212.700	52,111,500	6,975,338		889,350		8,746,500		8,746,500		05/14/2009	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			463,655.000	58,364,891	125.880	58,364,891	56,445,880		3,018,394		(3,783,425)		(3,783,425)		08/05/2019	
46625H-10-0	JPMORGAN CHASE ORD			2,012,000.000	255,664,840	127.070	255,664,840	68,775,611		7,243,200		(24,807,960)		(24,807,960)		07/06/2012	
478160-10-4	JOHNSON & JOHNSON ORD			1,066,000.000	167,767,080	157.380	167,767,080	54,572,345		4,205,440		12,226,188		12,226,188		08/13/2020	
49456B-10-1	KINDER MORGAN CL P ORD			37,574.000	513,637	13.670	513,637	513,637		22,526		(9,429)	113,699	(123,128)		08/07/2020	
55336V-10-0	MPLX COM UNT			145,463.000	3,149,274	21.650	3,149,274	3,001,509		388,929		129,362	507,005	(377,643)		04/07/2020	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT			65,162.000	2,765,475	42.440	2,765,475	2,763,582		262,141		(1,210,070)	81,684	(1,291,755)		08/19/2020	
580135-10-1	MCDONALD'S ORD			389,000.000	83,471,620	214.580	83,471,620	21,820,143		1,960,560		6,601,330		6,601,330		08/12/2015	
594918-10-4	MICROSOFT ORD			1,286,600.000	286,165,572	222.420	286,165,572	28,695,282		2,688,994		83,268,752		83,268,752		05/12/2015	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD			513,500.000	30,024,345	58.470	30,024,345	27,369,624	161,753	258,225		2,654,721		2,654,721		09/21/2020	
65339F-10-1	NEXTERA ENERGY ORD			2,212.000	170,656	77.150	170,656	138,713		2,131		18,338		18,338		09/24/2020	
65341B-10-6	NEXTERA ENERGY PARTNERS UNT			17,478.000	1,171,900	67.050	1,171,900	1,054,496		13,961		117,404		117,404		10/07/2020	
65506L-10-5	NOBLE MIDSTREAM PARTNERS UNT			14,521.000	151,309	10.420	151,309	151,309		5,445			6,454	(6,454)		06/10/2020	
655844-10-8	NORFOLK SOUTHERN ORD			264,400.000	62,824,084	237.610	62,824,084	20,595,852		994,144		11,496,112		11,496,112		01/20/2016	
67058H-10-2	NUSTAR ENERGY UNT			54,498.000	785,316	14.410	785,316	742,503		50,743		56,047	130,157	(74,109)		08/11/2020	
682680-10-3	ONEOK ORD			19,462.000	746,952	38.380	746,952	834,692		23,541		(109,599)		(109,599)		12/30/2020	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			510,000.000	75,990,000	149.000	75,990,000	43,786,858		2,346,000		(5,421,300)		(5,421,300)		07/14/2016	
713448-10-8	PEPSICO ORD			1,240,500.000	183,966,150	148.300	183,966,150	71,596,442	1,268,411	4,906,178		14,427,015		14,427,015		01/08/2009	
717081-10-3	PFIZER ORD			3,481,725.000	128,162,297	36.810	128,162,297	63,386,960				64,775,338		64,775,338		12/16/2020	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			242,435.000	20,071,194	82.790	20,071,194	20,190,656	290,922	1,141,869		(557,601)		(557,601)		05/22/2015	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT			36,329.000	959,449	26.410	959,449	959,449		117,184		(321,181)	794,583	(1,115,765)		05/12/2020	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
723484-10-1	PINNACLE WEST ORD			253,838.000	20,294,348	79.950	20,294,348	18,599,111		409,314		1,695,237		1,695,237		07/07/2020	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT			354,371.000	2,920,017	8.240	2,920,017	2,726,169		229,192		193,673	1,757,346	(1,563,673)		11/02/2020	
742718-10-9	PROCTER & GAMBLE ORD			1,027,504.000	142,966,907	139.140	142,966,907	3,659,137		3,203,757		14,631,657		14,631,657		08/12/1988	
74340W-10-3	PROLOGIS REIT			168,000.000	16,742,880	99.660	16,742,880	11,224,135		389,760		1,767,360		1,767,360		09/30/2019	
747525-10-3	QUALCOMM ORD			427,500.000	65,125,350	152.340	65,125,350	26,583,456		1,098,675		27,407,025		27,407,025		08/12/2015	
749685-10-3	RPM ORD			1,033,303.000	93,803,246	90.780	93,803,246	20,641,899		1,508,622		14,486,908		14,486,908		11/30/2010	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD			1,024,916.000	73,291,743	71.510	73,291,743	49,210,342		1,337,951		24,081,401		24,081,401		06/30/2020	
822634-10-1	SHELL MIDSTREAM PARTNERS UNT			120,914.000	1,218,813	10.080	1,218,813	1,218,813		184,324		(177,640)	754,800	(932,440)		06/05/2020	
833034-10-1	SNAP ON ORD			123,900.000	21,204,246	171.140	21,204,246	18,438,908		516,033		1,512,879		1,512,879		03/09/2020	
872540-10-9	TJX ORD			963,000.000	65,763,270	68.290	65,763,270	50,524,961		221,490		6,962,490		6,962,490		12/18/2018	
87612G-10-1	TARGA RESOURCES ORD			55,348.000	1,460,080	26.380	1,460,080	1,110,601		11,070		349,479		349,479		07/07/2020	
87807B-10-7	TC ENERGY ORD		C	29,225.000	1,190,042	40.720	1,190,042	1,190,042	27,875	30,797		(29,580)	220,983	(250,562)		09/11/2020	
88579Y-10-1	3M ORD			521,700.000	91,187,943	174.790	91,187,943	37,202,992		3,067,596		(850,371)		(850,371)		11/16/2010	
902973-30-4	US BANCORP ORD			2,091,500.000	97,442,985	46.590	97,442,985	57,072,139	878,430	3,328,920		(25,025,713)		(25,025,713)		12/17/2020	
91324P-10-2	UNITEDHEALTH GRP ORD			220,081.000	77,178,005	350.680	77,178,005	21,383,930		1,062,991		12,478,593		12,478,593		08/12/2015	
918204-10-8	VF ORD			113,540.000	9,697,451	85.410	9,697,451	5,646,755		219,132		(1,617,945)		(1,617,945)		03/07/2017	
91913Y-10-0	VALERO ENERGY ORD			380,738.000	21,538,349	56.570	21,538,349	28,202,797		1,492,493		(14,117,765)		(14,117,765)		05/31/2019	
92343V-10-4	VERIZON COMMUNICATIONS ORD			405,301.000	23,811,434	58.750	23,811,434	10,902,185		1,002,107		(1,074,048)		(1,074,048)		10/26/2009	
92556V-10-6	VIATRIS ORD			410,294.000	7,688,910	18.740	7,688,910	3,115,012				4,573,898		4,573,898		08/13/2020	
92840M-12-8	VISTRA EQY WARRANT			36,510.000	13,735	0.376	13,735					(65,492)		(65,492)		02/06/2017	
92939U-10-6	WEC ENERGY GROUP ORD			978,300.000	90,032,949	92.030	90,032,949	32,642,976		2,475,099		(195,660)		(195,660)		02/09/2012	
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT			157,362.000	2,174,743	13.820	2,174,743	2,019,044		107,873		155,699		155,699		12/31/2020	
969457-10-0	WILLIAMS ORD			74,286.000	1,489,434	20.050	1,489,434	1,398,091		91,226		91,336		91,336		07/20/2020	
G1151C-10-1	ACCENTURE CL A ORD		C	674,165.000	176,098,640	261.210	176,098,640	54,718,397		2,211,261		34,139,716		34,139,716		09/19/2014	
H1467J-10-4	CHUBB ORD		C	393,738.000	60,604,153	153.920	60,604,153	43,736,417	307,116	1,204,838		(685,104)		(685,104)		01/19/2016	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD			744,666.000	68,256,086	91.660	68,256,086	61,693,247		3,037,297		(185,382)		(185,382)		08/13/2020	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					4,424,466,271	XXX	4,424,466,271	1,834,463,392	4,354,846	110,004,859		333,166,694	6,868,904	326,297,790		XXX	XXX
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS IN			3,500.000	527,871,267	1,500.000	527,871,267	200,000,000		67,000,000		1,789,731		1,789,731		10/01/2007	
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	115,316,486	458.990	115,316,486	25,200,000				4,227,699		4,227,699		06/22/1988	
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	241,456,331	5,205.930	241,456,331	99,218,375				37,634,143		37,634,143		12/31/1987	
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	455,991,072	2,924.920	455,991,072	21,750,000				19,260,440		19,260,440		02/05/1973	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					1,340,635,156	XXX	1,340,635,156	346,168,375		67,000,000		62,912,013		62,912,013		XXX	XXX
9799999 - Total Common Stocks					5,765,101,426	XXX	5,765,101,426	2,180,631,767	4,354,846	177,004,859		396,078,707	6,868,904	389,209,803		XXX	XXX
9899999 - Total Preferred and Common Stocks					6,052,095,385	XXX	6,063,694,009	2,454,738,321	5,020,663	190,216,385		399,610,228	6,868,904	392,741,324		XXX	XXX

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
1A $ 1B $ 1C $ 1D $ 1E $ 1F $ 1G $
2A $ 2B $ 2C $
3A $ 3B $ 3C $
4A $ 4B $ 4C $
5A $ 5B $ 5C $
6 $

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
006620-LP-1	ADDISON PARK DIST ILL		09/11/2020	RAYMOND JAMES/FI		1,102,574	1,110,000	
006620-LQ-9	ADDISON PARK DIST ILL		09/11/2020	RAYMOND JAMES/FI		1,747,539	1,760,000	
01728V-VB-3	ALLEGHENY CNTY PA		07/23/2020	PNC BANK, N.A./IPA		1,356,550	1,250,000	
018340-TB-5	ALLENTOWN PA		09/10/2020	Stifel Nicolaus & Co.		801,577	700,000	
097552-UL-5	BOLINGBROOK ILL		08/14/2020	MESIROW FINANCIAL INC.		3,000,000	3,000,000	
12739T-BP-3	CADENCE CMNTY FACS DIST ARIZ		09/24/2020	Stifel Nicolaus & Co.		982,140	1,000,000	
151537-JY-4	CENTER LINE MICH PUB SCHS		04/16/2020	Stifel Nicolaus & Co.		619,403	545,000	
182846-DL-6	CLATSOP CNTY ORE SCH DIST NO 010		09/24/2020	Piper Jaffray & CO/ALGO		493,750	500,000	
213057-ND-0	COOK & WILL CNTYS ILL CMNTY COLLEGE DIST		05/28/2020	MESIROW FINANCIAL INC.		520,000	520,000	
214003-CD-5	COOK CNTY ILL SCH DIST NO 078 ROSEMONT E		04/22/2020	OPPENHEIMER & CO. INC.		3,020,240	2,460,000	
214165-LQ-3	COOK CNTY ILL SCH DIST NO 087 BERKELEY		08/18/2020	MESIROW FINANCIAL INC.		1,521,900	1,565,000	
214489-BW-5	COOK CNTY ILL SCH DIST NO 105		05/04/2020	RAYMOND JAMES/FI		1,885,070	1,930,000	
215795-SC-0	COOK CNTY ILL TWP HIGH SCH DIST NO 227 R		04/23/2020	BAIRD (ROBERT W.) & CO. INC.		4,371,640	4,000,000	
216146-HX-1	COOK CNTY ILL TWP HIGH SCH DIST NO 220		05/15/2020	BAIRD (ROBERT W.) & CO. INC.		2,686,275	2,500,000	
22941L-AV-1	CRYSTAL VY COLO MET DIST NO 2		09/10/2020	WELLS FARGO SECURITIES LLC		1,745,550	1,500,000	
259327-T9-5	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD		08/13/2020	DAVIDSON D.A. + COMPANY INC.		1,000,000	1,000,000	
277482-DM-4	EASTMARK CMNTY FACS DIST NO 1 ARIZ		09/24/2020	Stifel Nicolaus & Co.		3,191,955	3,250,000	
358232-6M-3	FRESNO CALIF UNI SCH DIST		09/17/2020	DTC WITHDRAW, DRS ETC.		895,560	850,000	
41422L-JM-0	HARRIS CNTY TEX MUN UTIL DIST NO 287		08/31/2020	HILLTOP SECURITIES INC		1,112,801	1,130,000	1,978
41422L-JP-3	HARRIS CNTY TEX MUN UTIL DIST NO 287		08/31/2020	HILLTOP SECURITIES INC		1,116,180	1,130,000	2,087
427542-NB-7	HERMISTON ORE		09/10/2020	Piper Jaffray & CO/ALGO		684,493	580,000	
445656-EZ-0	HUNT TEX MEM HOSP DIST		10/21/2020	JP MORGAN SECURITIES LLC		389,517	395,000	
446852-JY-2	HUNTINGTON WOODS MICH		04/08/2020	KEY CAPITAL MARKETS		1,440,000	1,440,000	
484008-PV-3	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		06/12/2020	LOOP CAPITAL MARKETS LLC		545,485	500,000	
484008-PW-1	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		06/12/2020	LOOP CAPITAL MARKETS LLC		542,360	500,000	
484008-PX-9	KANE CNTY ILL SCH DIST NO 131 AURORA EAS		06/12/2020	LOOP CAPITAL MARKETS LLC		410,599	410,000	
488683-JK-0	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO		08/20/2020	Piper Jaffray & CO/ALGO		2,085,000	2,085,000	
488683-JL-8	KENDALL CNTY ILL CMNTY UNIT SCH DIST NO		08/20/2020	Piper Jaffray & CO/ALGO		1,500,000	1,500,000	
510281-GL-6	LAKE OHIO LOC SCH DIST STARK CNTY		04/22/2020	HILLTOP SECURITIES INC		710,000	710,000	
543553-VG-3	LORAIN CNTY OHIO		04/30/2020	HILLTOP SECURITIES		422,324	400,000	
54930L-TM-7	LUCAS CNTY OHIO		10/02/2020	Stifel Nicolaus & Co.		1,694,709	1,725,000	
555597-HA-4	MACON CNTY ILL SCH DIST NO 061 DECATUR		05/01/2020	Stifel Nicolaus & Co.		2,266,860	2,000,000	
580415-MM-6	MC FARLAND CALIF UNI SCH DIST		09/10/2020	RAYMOND JAMES/FI		1,255,000	1,255,000	
585650-QD-9	MELROSE PARK ILL		10/02/2020	CABRERA CAPITAL MARKETS		1,358,718	1,410,000	
611116-BL-7	MONROE MICH PUB SCHS		08/13/2020	FIFTH THIRD BANK		975,830	1,000,000	
613018-ER-7	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN		10/16/2020	DAVIDSON D.A. + COMPANY INC.		900,916	790,000	
613018-ES-5	MONTGOMERY & MACOUPIN CNTYS ILL CMNTY UN		10/16/2020	DAVIDSON D.A. + COMPANY INC.		942,606	830,000	
623385-FL-0	MOUNT VERNON ILL		08/21/2020	DAVIDSON (D.A.) & CO. INC.		897,437	765,000	
63877N-NZ-6	NATOMAS UNI SCH DIST CALIF		09/16/2020	MESIROW FINANCIAL INC.		1,515,629	1,440,000	
64966Q-MJ-6	NEW YORK N Y		08/28/2020	CITIGROUP GLOBAL MARKETS INC.		596,280	500,000	
681669-FP-7	OMAHA-DOUGLAS NEB PUB BLDG COMMN		04/30/2020	Piper Jaffray & CO/ALGO		1,246,250	1,250,000	
715382-P2-7	PERTH AMBOY N J		05/06/2020	RBC DAIN RAUSCHER		512,365	465,000	
738562-BK-2	POUDRE TECH MET DIST COLO UNLIMITED PPTY		08/20/2020	RBC DAIN RAUSCHER		1,686,896	1,550,000	
738562-BL-0	POUDRE TECH MET DIST COLO UNLIMITED PPTY		08/20/2020	RBC DAIN RAUSCHER		1,735,152	1,600,000	
772487-3Q-5	ROCK ISLAND ILL		09/30/2020	RW Baird		723,813	645,000	
788832-GA-5	ST CLAIR PA AREA SCH DIST		04/29/2020	JANNEY MONTGOMERY, SCOTT INC		822,386	820,000	
798755-GM-0	SAN MARCOS CALIF UNI SCH DIST		01/15/2020	RBC DAIN RAUSCHER		2,000,000	2,000,000	
799561-NL-5	SAN YSIDRO CALIF SCH DIST		09/04/2020	Stifel Nicolaus & Co.		1,134,070	1,000,000	
800783-EV-0	SANGAMON LOGAN & MENARD CNTYS ILL CMNTY		06/05/2020	Stifel Nicolaus & Co.		2,421,824	2,235,000	
804237-CG-8	SAUGUS CALIF UN SCH DIST SCH FACS IMPT D		09/11/2020	Stifel Nicolaus & Co.		1,401,218	1,300,000	
810827-ZD-0	SCRANTON PA SCH DIST		12/02/2020	BOENNING & SCATTERGOOD		1,675,965	1,500,000	
839198-PP-7	SOUTH PARK PA SCH DIST		05/01/2020	PNC SECURITIES CORP.		867,274	845,000	
877792-EP-2	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO		08/13/2020	MESIROW FINANCIAL INC.		1,175,309	1,210,000	
877792-EQ-0	TAZEWELL CNTY ILL CMNTY HIGH SCH DIST NO		08/13/2020	MESIROW FINANCIAL INC.		982,120	1,000,000	
889278-YV-3	TOLEDO OHIO		10/29/2020	KEY CAPITAL MARKETS		3,007,053	2,905,000	
897659-RL-4	TROY OHIO		09/02/2020	HILLTOP SECURITIES		522,810	500,000	
915633-LN-9	UPPER DARBY PA SCH DIST		09/10/2020	RBC CAPITAL MARKETS		573,190	500,000	
915633-LP-4	UPPER DARBY PA SCH DIST		09/10/2020	RBC DAIN RAUSCHER		571,600	500,000	
952785-GF-4	WEST FELICIANA PARISH LA PARISHWIDE CONS		10/16/2020	Stifel Nicolaus & Co.		2,807,425	2,500,000	
967528-BV-1	WICKLIFFE OHIO CITY SCH DIST		04/09/2020	PNC BANK, N.A./IPA		296,481	300,000	
969173-LJ-0	WILLARD OHIO CITY SCH DIST		09/24/2020	BAIRD (ROBERT W.) & CO. INC.		1,368,747	1,390,000	
979417-BG-6	WOODFORD MCLEAN & LIVINGSTON CNTYS ILL C		10/30/2020	DAVIDSON (D.A.) & CO. INC.		2,285,488	2,035,000	
983323-SF-4	WYOMING MICH PUB SCHS		09/17/2020	Stifel Nicolaus & Co.		1,174,970	1,000,000	
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						85,296,873	80,985,000	4,065
017357-H5-6	ALLEGHENY CNTY PA SAN AUTH SWR REV		09/17/2020	PNC BANK, N.A./IPA		1,060,310	1,000,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
032556-HA-3	ANAHEIM CALIF HSG & PUB IMPT AUTH REV		02/07/2020	JP MORGAN SECURITIES LLC		5,000,000	5,000,000	
04052E-AV-0	ARIZONA INDL DEV AUTH HOSP REV		08/07/2020	Merrill Lynch		639,150	600,000	
041806-B6-6	ARLINGTON TEX HIGHER ED FIN CORP ED REV		08/21/2020	RBC CAPITAL MARKETS		3,120,722	3,165,000	
072231-FK-4	BAY CNTY FLA SCH BRD CTFS PARTN		05/18/2020	RAYMOND JAMES/FI		1,330,194	1,175,000	
085495-AU-3	BERNE UN OHIO LOC SCH DIST CTFS PARTN		10/30/2020	BAIRD (ROBERT W.) & CO. INC.		4,325,768	4,205,000	
086854-AQ-9	BETHEL OHIO LOC SCH DIST CTFS PARTN		10/16/2020	Stifel Nicolaus & Co.		2,195,642	2,120,000	
105173-ML-9	BRANCH CNTY MICH BLDG AUTH		05/01/2020	HILLTOP SECURITIES		1,614,275	1,625,000	
105173-MM-7	BRANCH CNTY MICH BLDG AUTH		05/01/2020	HILLTOP SECURITIES		1,259,254	1,275,000	
114731-AP-7	BROOME CNTY N Y LOC DEV CORP REV		08/13/2020	Merrill Lynch		1,072,440	1,000,000	
11502R-BD-1	BROWARD CNTY FLA HALF-CENT SALES TAX REV		09/10/2020	JP MORGAN SECURITIES LLC		1,088,500	1,000,000	
155498-JM-1	CENTRAL TEX REGL MOBILITY AUTH REV		08/26/2020	MORGAN STANLEY & CO INC, NY		4,991,032	5,000,000	8,968
177452-EG-0	CITRUS CNTY FLA CAP IMPT REV		05/01/2020	RAYMOND JAMES/FI		493,305	500,000	
181507-GC-2	CLARK PLEASANT IND MIDDLE SCH BLDG CORP		04/17/2020	FIFTH THIRD BANK		476,858	455,000	
186398-MV-2	CLEVELAND OHIO PUB PWR SYS REV		02/06/2020	MESIROW FINANCIAL INC.		500,000	500,000	
19648F-QG-2	COLORADO HEALTH FACS AUTH REV		07/01/2020	Stifel Nicolaus & Co.		1,670,000	1,670,000	
234627-AT-4	DALLAS CNTY MO R-I SCH DIST CTFS PARTN		04/21/2020	KEYBANC CAPITAL MARKETS INC		2,355,188	2,385,000	
305136-AU-7	FAIRLESS OHIO LOC SCH DIST CTFS PARTN		08/07/2020	Stifel Nicolaus & Co.		1,321,192	1,230,000	
382900-DZ-8	GOODYEAR ARIZ WTR & SWR REV		04/01/2020	Stifel Nicolaus & Co.		3,367,290	3,000,000	
38611T-CP-0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		02/12/2020	Merrill Lynch		750,000	750,000	
38611T-DJ-3	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		02/12/2020	Merrill Lynch		850,000	850,000	
39081J-CJ-5	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS		05/01/2020	CITIGROUP GLOBAL MARKETS INC.		999,617	840,000	
421731-CB-4	HAZELWOOD MO SCH DIST CTFS PARTN		09/16/2020	Stifel Nicolaus & Co.		1,523,610	1,425,000	
43233A-FQ-4	HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP		10/16/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	
43612P-BC-7	HOLLYWOOD BEACH CMNTY DEV DIST I FLA REV		10/02/2020	PERSHING LLC		2,082,152	2,005,000	
443730-PY-6	HUDSON CNTY N J IMPT AUTH LEASE REV		10/02/2020	RAYMOND JAMES/FI		2,111,180	2,000,000	
45204F-BA-2	ILLINOIS FIN AUTH REV		04/16/2020	GOLDMAN SACHS & CO, NY		547,220	500,000	
45471A-TC-6	INDIANA FIN AUTH HOSP REV		10/30/2020	Piper Jaffray & CO/ALGO		2,190,740	2,000,000	
462460-7F-7	IOWA HIGHER ED LN AUTH REV		10/16/2020	Piper Jaffray & CO/ALGO		1,208,680	1,000,000	
46613S-QP-8	JEA FLA ELEC SYS REV		07/10/2020	JP MORGAN SECURITIES LLC		1,056,910	1,000,000	
500296-MK-1	KOKOMO-CENTER IND SCH BLDG CORP		04/16/2020	FIFTH THIRD BANK		719,221	695,000	
511350-AV-2	LAKE WORTH BEACH FLA CONS UTIL REV		10/30/2020	MORGAN STANLEY DEAN WITTER		1,048,760	1,000,000	
54628C-PT-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		10/21/2020	Stifel Nicolaus & Co.		2,279,660	2,000,000	
546750-CT-8	LOUISVILLE/JEFFERSON CNTY KY METRO GOVT		07/23/2020	RW Baird		600,000	600,000	
55646F-AT-7	MADERA CNTY CALIF PUB FING AUTH LEASE RE		07/23/2020	Merrill Lynch		1,435,592	1,335,000	
56453R-BK-9	MANTECA CALIF REDEV AGY SUCCESSOR AGY TA		02/20/2020	RBC DAIN RAUSCHER		575,000	575,000	
57584Y-C3-1	MASSACHUSETTS ST DEV FIN AGY REV		07/09/2020	Merrill Lynch		1,970,386	1,955,000	
57584Y-C4-9	MASSACHUSETTS ST DEV FIN AGY REV		07/09/2020	Merrill Lynch		2,033,809	2,025,000	
586158-RC-3	MEMPHIS TENN ELEC SYS REV		09/04/2020	RAYMOND JAMES/FI		1,916,772	1,765,000	
590545-N8-8	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		828,457	840,000	1,062
590545-N9-6	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		249,760	250,000	316
621453-AT-6	MOUNT HEALTHY OHIO CITY SCH DIST CTFS PA		08/20/2020	Stifel Nicolaus & Co.		2,744,882	2,590,000	
624543-HF-4	MOUNTAINTOP AREA JT SAN AUTH PA SWR REV		08/28/2020	RBC DAIN RAUSCHER		1,287,600	1,200,000	
626207-5D-2	MUNICIPAL ELEC AUTH GA		10/30/2020	WELLS FARGO SECURITIES LLC		849,990	750,000	
644684-EE-8	NEW HAMPSHIRE ST BUSINESS FIN AUTH WTR F		08/27/2020	B. C. ZIEGLER & CO.		1,000,000	1,000,000	
646066-7G-9	NEW JERSEY ST EDL FACS AUTH REV		06/05/2020	Merrill Lynch		625,000	625,000	
647370-KL-8	NEW MEXICO ST HOSP EQUIP LN COUNCIL HOSP		09/02/2020	Piper Jaffray & CO/ALGO		549,685	500,000	
64971X-SB-5	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		08/21/2020	Merrill Lynch		1,081,980	1,000,000	
64972E-SE-0	NEW YORK N Y CITY HSG DEV CORP MULTIFAMI		08/14/2020	SIEBERT BRANDORD & SHANK		3,000,000	3,000,000	
64990F-RW-6	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		3,151,420	3,000,000	31,250
64990F-WN-0	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		2,624,517	2,500,000	20,833
650036-CB-0	NEW YORK ST URBAN DEV CORP REV		07/17/2020	Merrill Lynch		1,067,660	1,000,000	
678331-DX-4	OKANOGAN CNTY WASH PUB UTIL DIST NO 001		10/29/2020	KEY CAPITAL MARKETS		378,094	330,000	
68304F-AN-6	ONTARIO CALIF PENSION OBLIG		05/13/2020	HILLTOP SECURITIES INC		1,000,000	1,000,000	
68562R-AV-9	ORCHARD FARM R-V SCH DIST MO CTFS PARTN		09/16/2020	Stifel Nicolaus & Co.		2,243,203	2,150,000	
698148-BF-9	PANAMA CITY BEACH FLA CAP IMPT REV		09/16/2020	RAYMOND JAMES/FI		567,878	450,000	
698148-BG-7	PANAMA CITY BEACH FLA CAP IMPT REV		09/16/2020	RAYMOND JAMES/FI		628,910	500,000	
719620-EY-8	PICKENS CNTY ALA WTR AUTH WTR REV		10/16/2020	Piper Jaffray & CO/ALGO		1,137,596	1,080,000	
732692-CL-0	PONTOTOC CNTY OKLA EDL FACS AUTH EDL FAC		04/28/2020	DAVIDSON D.A. + COMPANY INC.		1,247,832	1,145,000	
735240-T7-8	PORT PORTLAND ORE ARPT REV		04/22/2020	Charles Schwab & Co Inc		652,854	600,000	
735240-T8-6	PORT PORTLAND ORE ARPT REV		05/01/2020	Charles Schwab & Co Inc		473,946	440,000	
76912T-NM-1	RIVERSIDE CNTY CALIF PUB FING AUTH TAX A		02/13/2020	RAYMOND JAMES/FI		2,000,000	2,000,000	
798153-NU-2	SAN JOSE CALIF FING AUTH LEASE REV		09/11/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000	
847175-MP-8	SPARTANBURG S C SAN SWR DIST SWR SYS REV		05/01/2020	Stephens Inc.		1,000,000	1,000,000	
881100-CU-3	TERRE HAUTE IND SAN DIST REV		08/12/2020	RW Baird		1,112,884	1,125,000	
881100-CV-1	TERRE HAUTE IND SAN DIST REV		08/12/2020	RW Baird		877,727	890,000	

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
881182-BT-5	TERREBONNE LEVEE & CONSV DIST LA PUB IMP		08/27/2020	RAYMOND JAMES/FI		4,784,616	4,170,000	
89686A-BJ-9	TRIVIEW COLO MET DIST WTR & WASTEWATER E		05/20/2020	Piper Jaffray & CO/ALGO		796,709	805,000	
90073C-AX-4	TUSCARAWAS VY OHIO LOC SCH DIST CTFS PAR		05/21/2020	Stifel Nicolaus & Co.		2,226,169	2,195,000	
915770-HK-0	UPPER EAGLE REGL WTR AUTH COLO REV		10/22/2020	Piper Jaffray & CO/ALGO		529,030	500,000	
92818N-YP-7	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		11/30/2020	Unknown		726,594	705,000	2,272
943011-KZ-8	WAUKEGAN ILL WTR & SWR REV		09/16/2020	BAIRD (ROBERT W.) & CO. INC.		566,310	500,000	
943011-LA-2	WAUKEGAN ILL WTR & SWR REV		09/16/2020	BAIRD (ROBERT W.) & CO. INC.		562,780	500,000	
968546-ML-2	WILKINSBURG PENN PA JT WTR AUTH WTR REV		07/23/2020	Piper Jaffray & CO/ALGO		1,061,660	1,000,000	
969544-BF-1	WILLIAMSBURG CNTY S C PUB FACS CORP INST		10/02/2020	Piper Jaffray & CO/ALGO		1,165,517	1,120,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						110,581,688	105,685,000	64,701
020810-AA-5	ALPINE BANKS OF COLORADO		06/11/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
023576-AA-9	AMERANT BANCORP INC		06/18/2020	RAYMOND JAMES/FI		2,000,000	2,000,000	
025932-AP-9	AMERICAN FINANCIAL GROUP INC		03/26/2020	JP MORGAN SECURITIES LLC		7,890,000	8,000,000	
038923-AQ-1	ARBOR REALTY TRUST INC		03/04/2020	Adjustment		5,000,000	5,000,000	
038923-AS-7	ARBOR REALTY TRUST, INC.		04/24/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
04004X-AA-3	ARENA FINANCE II LLC		09/29/2020	DTC WITHDRAW, DRS ETC.		10,000,000	10,000,000	
048269-AB-0	ATLANTIC CAPITAL BANCSHARES, INC.		08/20/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
05465C-AA-8	AXOS FINANCIAL INC		09/15/2020	Stifel Nicolaus & Co.		5,000,000	5,000,000	
05526D-BT-1	BAT CAPITAL CORP		09/22/2020	DEUTSCHE BANK SECURITIES, INC.		2,000,000	2,000,000	
09259E-AA-6	BLACKROCK TCP CAPITAL CORP		12/18/2020	Stifel Nicolaus & Co.		2,707,373	2,597,000	33,480
09531V-AB-6	BLUE BRDG FINL LLC		12/21/2020	Not Available		5,000,000	5,000,000	
097023-CU-7	BOEING CO		05/01/2020	WELLS FARGO SECURITIES LLC		14,000,000	14,000,000	
11135F-AP-6	BROADCOM INC		05/05/2020	WELLS FARGO SECURITIES LLC		2,996,670	3,000,000	
124786-AC-8	CBC BANCORP		12/16/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
12634Q-AJ-0	CRB GROUP INC		08/20/2020	DTC WITHDRAW, DRS ETC.		6,000,000	6,000,000	
14040H-BW-4	CAPITAL ONE FINANCIAL CORP		03/20/2020	KEY CAPITAL MARKETS		4,478,200	5,000,000	28,500
140501-AA-5	CAPITAL SOUTHWEST CORP		08/12/2020	RAYMOND JAMES/FI		3,000,000	3,000,000	60,917
14070T-AA-0	CAPSTAR FINANCIAL HOLDINGS INC		06/29/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
15201P-AA-7	CENTERSTATE BANK CORP		05/21/2020	Stifel Nicolaus & Co.		5,000,000	5,000,000	
166754-AW-1	CHEVRON PHILLIPS CHEMICAL COMPANY LLC		03/24/2020	MIZUHO SECURITIES USA INC.		1,999,840	2,000,000	
18468H-AC-3	CLEAR STREET CAPITAL, LLC		10/08/2020	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
20369G-AA-5	COMMUNITY FINANCIAL SERVICES, INC.		07/29/2020	Not Available		5,000,000	5,000,000	
20786W-AE-7	CONNECTONE BANCORP INC		06/10/2020	Stifel Nicolaus & Co.		4,000,000	4,000,000	
221907-AD-0	COUNTY BANCORP INC		06/30/2020	Not Available		5,000,000	5,000,000	
254687-FN-1	WALT DISNEY CO		03/19/2020	CITIGROUP GLOBAL MARKETS INC.		4,997,250	5,000,000	
26614N-AA-0	DUPONT DE NEMOURS INC		12/21/2020	DINOSAUR SECURITIES		2,034,560	2,000,000	6,266
26942G-AC-4	EAGLE BANCORP MONTANA INC		06/10/2020	Not Available		3,000,000	3,000,000	
292505-AD-6	ENCANA CORPORATION	C	02/26/2020	KEYBANC CAPITAL MARKETS INC		3,398,880	3,000,000	7,042
293712-AB-1	ENTERPRISE FINANCIAL SERVICES CORP		05/15/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000	
29460X-AA-7	EQUITY BANCSHARES INC		07/23/2020	Not Available		6,000,000	6,000,000	4,667
29911Q-AB-5	EVANS BANCORP INC		07/09/2020	Not Available		3,000,000	3,000,000	
30018M-AA-6	EVERGREEN BANCSHARES, INC.		10/23/2020	Not Available		3,000,000	3,000,000	
30212P-AS-4	EXPEDIA GROUP INC		10/15/2020	FIRST TENNESSEE SECURITIES CORP		2,204,560	2,000,000	56,944
30212P-BB-0	EXPEDIA GROUP INC		07/07/2020	JP MORGAN SECURITIES LLC		2,999,910	3,000,000	
30313R-AA-7	FS KKR CAPITAL CORP II		02/11/2020	GOLDMAN SACHS & CO, NY		10,000,000	10,000,000	
319137-AP-0	First Bank		05/29/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
319383-AD-7	FIRST BUSEY CORP		05/28/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000	
32055Y-AA-0	FIRST INTERSTATE BANCSYSTEM INC		05/13/2020	Piper Jaffray & CO/ALGO		4,000,000	4,000,000	
337158-AJ-8	FIRST HORIZON BANK		04/23/2020	MORGAN STANLEY & CO INC, NY		5,000,000	5,000,000	
33739X-AB-2	FIRST TRUST CORPORATION		12/23/2020	SANDLER O'NEILL & PARTNERS, LP		3,000,000	3,000,000	
33766N-AJ-3	FIRST BANK 4.50 FIXED TO FLOAT 9/1/2030		08/31/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
33767U-AA-5	FIRSTSUN CAPITAL BANCORP		06/26/2020	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
345397-B2-8	FORD MOTOR CREDIT COMPANY LLC		11/09/2020	MIZUHO SECURITIES USA INC.		5,000,000	5,000,000	
36088H-AA-9	THE FUNDWORKS, LLC		03/03/2020	BREAN CAPITAL MBS		9,000,000	9,000,000	
376535-AC-4	GLADSTONE CAPITAL CORP		12/08/2020	RAYMOND JAMES/FI		2,000,000	2,000,000	
38141G-XH-2	GOLDMAN SACHS GROUP INC		03/18/2020	GOLDMAN SACHS & CO, NY		2,913,930	3,000,000	317
38147U-AC-1	GOLDMAN SACHS BDC INC		02/06/2020	Bank of America		1,998,200	2,000,000	
390905-AC-1	GREAT SOUTHERN BANCORP INC		06/10/2020	Piper Jaffray & CO/ALGO		2,000,000	2,000,000	
41138P-AC-7	HAPPY BANCSHARES, INC.		07/30/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
427096-B*-2	HERCULES CAPITAL, INC.		11/04/2020	Not Available		500,000	500,000	
42727V-AA-3	EQUITY BANCSHARES INC		06/29/2020	PERFORMANCE TRUST CAP		2,999,417	3,000,000	583
432748-AE-1	HILLTOP HOLDINGS INC		05/07/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000	
444859-BM-3	HUMANA INC		03/24/2020	Bank of America		5,992,500	6,000,000	
44952F-AA-0	IFB BANCORP, INC.		10/14/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
44953@-AB-9	IFM (US) COLONIAL PIPELINE 2 LLC		01/15/2020	Not Available		3,000,000	3,000,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
50067H-AN-7	KORTH DIRECT MORTGAGE LLC		03/27/2020	RBC CAPITAL MARKETS		2,955,000	3,000,000	
50067H-BN-6	KORTH DIRECT MORTGAGE INC.		10/28/2020	JW KROTH		4,000,000	4,000,000	
53262L-AA-3	LIMESTONE BANCORP, INC.		07/14/2020	RAYMOND JAMES/FI		4,207,500	4,250,000	
548661-DT-1	LOWE'S COMPANIES INC		03/24/2020	JP MORGAN SECURITIES LLC		3,990,840	4,000,000	
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC		03/02/2020	DTC WITHDRAW, DRS ETC.		3,789,321	3,738,621	298
55317H-AA-2	MM FINISHED LOTS HOLDINGS 3 LLC		11/13/2020	DTC WITHDRAW, DRS ETC.		3,500,000	3,500,000	
55336V-BK-5	MPLX LP		05/21/2020	BANC / AMERICA SECUR. LLC, MONT.		1,996,818	2,000,000	33,056
55412L-AA-7	MABREY BANCORPORATION INC.		08/06/2020	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
56585A-BG-6	MARATHON PETROLEUM CORP		04/23/2020	MIZUHO SECURITIES USA INC.		4,997,050	5,000,000	
57064B-AA-6	MARKET STREET BANCSHARES, INC.		11/30/2020	PIPER SANDLER & CO.		2,000,000	2,000,000	
58278L-AA-4	MCREIF SUBREIT, LLC		11/06/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
583928-AE-6	MEDALLION FINANCIAL CORP		12/23/2020	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
598511-AA-1	MIDWESTONE FINANCIAL GROUP INC (IOWA)		07/28/2020	DTC WITHDRAW, DRS ETC.		5,000,000	5,000,000	
60040R-AC-0	MILLENNIUM CONSOLIDATED HOLDINGS LLC		03/31/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
631103-AF-5	NASDAQ OMX GROUP INC		03/24/2020	RW Baird		1,008,750	1,000,000	13,576
651290-AP-3	OVINTIV EXPLORATION INC		12/17/2020	SEAPORT GROUP SECURITIES, LLC		2,593,750	2,500,000	56,302
652315-AA-0	NEWPORT REALTY TRUST INC		11/02/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	31,771
65344M-AA-7	NEXPOINT REAL ESTATE FINANCE OPERATING P		10/15/2020	DTC WITHDRAW, DRS ETC.		1,979,600	2,000,000	
67449J-AA-4	OBSIDIAN INSURANCE HOLDINGS, INC.		12/18/2020	DTC WITHDRAW, DRS ETC.		6,000,000	6,000,000	
675234-AB-4	OCEANFIRST FINANCIAL CORP		04/29/2020	Piper Jaffray & CO/ALGO		3,000,000	3,000,000	
681936-BM-1	OMEGA HEALTHCARE INVESTORS INC		10/07/2020	JP MORGAN SECURITIES LLC		3,929,960	4,000,000	
68622B-AA-8	ORIGIN BANK		02/06/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
700885-AA-4	PARKE BANCORP, INC.		07/15/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
70153Y-AA-1	PARKWAY BANCORP INC		12/18/2020	Various		5,000,000	5,000,000	26,000
709599-BJ-2	PENSKE TRUCK LEASING CO LP		04/01/2020	JP MORGAN SECURITIES LLC		14,951,400	15,000,000	
724479-AL-4	PITNEY BOWES INC		12/30/2020	SEAPORT GROUP SECURITIES, LLC		5,146,734	5,000,000	36,580
75970E-AD-9	RENASANT CORP		09/01/2020	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
76706R-AA-5	RIO FINL SVCS | 5.250% DUE 11/01/30		10/26/2020	Not Available		2,000,000	2,000,000	
825107-AA-3	SHORE BANCSHARES INC		08/25/2020	Not Available		3,000,000	3,000,000	
843395-AB-0	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN		08/20/2020	JANNEY MONTGOMERY SCOTT INC		4,000,000	4,000,000	
87161C-AM-7	SYNOVUS FINANCIAL CORP		02/13/2020	KEY CAPITAL MARKETS		5,446,250	5,000,000	9,014
87164D-QS-2	SYNOVUS BANK		02/05/2020	MORGAN STANLEY & CO INC, NY		2,000,000	2,000,000	
871829-BP-1	SYSCO CORP		03/30/2020	Bank of America		1,998,620	2,000,000	
87227R-QE-7	TCF NATIONAL BANK		05/01/2020	MORGAN STANLEY & CO INC, NY		3,000,000	3,000,000	
872540-AS-8	TJX COMPANIES INC		03/30/2020	Bank of America		2,997,930	3,000,000	
87615J-AB-8	TARGETED LEASE CAPITAL LLC		10/28/2020	Not Available		5,000,000	5,000,000	
883556-CF-7	THERMO FISHER SCIENTIFIC INC		03/23/2020	JP MORGAN SECURITIES LLC		2,000,000	2,000,000	
89114R-GM-2	TORONTO-DOMINION BANK	C	03/25/2020	SANDLER O'NEILL & PARTNERS, LP		3,000,000	3,000,000	
89678F-AA-8	TRISTATE CAPITAL HOLDINGS INC		05/29/2020	PERSHING LLC		6,000,000	6,000,000	7,028
911312-BY-1	UNITED PARCEL SERVICE INC		03/19/2020	Bank of America		1,992,460	2,000,000	
919794-AD-9	VALLEY NATIONAL BANCORP		05/29/2020	Stifel Nicolaus & Co.		3,000,000	3,000,000	
92337P-AA-3	VERABANK, INC.		05/19/2020	Not Available		2,000,000	2,000,000	
92556H-AA-5	VIACOMCBS INC		03/27/2020	Bank of America		4,974,900	5,000,000	
95763P-EF-4	WESTERN ALLIANCE BANK		05/20/2020	Piper Jaffray & CO/ALGO		5,000,000	5,000,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						387,568,172	387,085,621	412,339
8399997. Total - Bonds - Part 3						583,446,734	573,755,621	481,105
8399998. Total - Bonds - Part 5						5,193,858	5,000,000	
8399999. Total - Bonds						588,640,592	578,755,621	481,105
126128-20-6	CNB FINANCIAL CORP		08/20/2020	JANNEY MONTGOMERY SCOTT INC	300,000.000	7,500,000	0.00	
25432G-20-8	DIME COMMUNITY BANCSHARES INC		01/29/2020	RAYMOND JAMES/FI	140,000.000	3,500,000	0.00	
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)		03/05/2020	Piper Jaffray & CO/ALGO	200,000.000	5,000,000	0.00	
320867-50-0	FIRST MIDWEST BANCORP INC		06/17/2020	Merrill Lynch	200,000.000	5,000,000	0.00	
360271-30-8	FULTON FINANCIAL CORP		10/22/2020	Stifel Nicolaus & Co.	400,000.000	10,000,000	0.00	
52730F-20-3	LEVEL ONE BANCORP INC		08/10/2020	Piper Jaffray & CO/ALGO	280,000.000	7,000,000	0.00	
66661N-30-8	NORTHPOINTE BANCSHARES INC		12/29/2020	DTC WITHDRAW, DRS ETC.	400,000.000	10,000,000	0.00	
675234-40-5	OCEANFIRST FINANCIAL CORP		05/01/2020	Piper Jaffray & CO/ALGO	200,000.000	5,000,000	0.00	
72346Q-30-2	PINNACLE FINANCIAL PARTNERS INC		05/27/2020	Stifel Nicolaus & Co.	200,000.000	5,000,000	0.00	
760416-20-6	REPUBLIC FIRST BANCORP, INC.		08/26/2020	SANDLER O'NEILL & PARTNERS, LP	320,000.000	8,000,000	0.00	
82669G-20-3	SIGNATURE BANK		12/10/2020	MORGAN STANLEY DEAN WITTER	200,000.000	5,000,000	0.00	
950810-70-5	WESBANCO INC		08/04/2020	Stifel Nicolaus & Co.	300,000.000	7,500,000	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						78,500,000	XXX	
8999997. Total - Preferred Stocks - Part 3						78,500,000	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8999999. Total - Preferred Stocks						78,500,000	XXX	
032654-10-5	ANALOG DEVICES ORD		08/05/2020	Stifel Nicolaus & Co.	18,900.000	2,187,989		
053015-10-3	AUTOMATIC DATA PROCESSING ORD		09/04/2020	RBC CAPITAL MARKETS	10,000.000	1,390,246		
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		09/09/2020	Various	140,000.000	23,281,705		
0556EL-10-9	BP MIDSTREAM PARTNERS UNT		05/27/2020	SG COWEN SECURITIES CORP	16,726.000	210,485		
071813-10-9	BAXTER INTERNATIONAL ORD		10/08/2020	Various	488,000.000	39,891,032		
11135F-10-1	BROADCOM ORD		08/10/2020	Stifel Nicolaus & Co.	14,000.000	4,581,129		
16411Q-10-1	CHENIERE ENERGY PARTNERS UNT		08/12/2020	Various	2,533.000	98,515		
16411R-20-8	CHENIERE ENERGY ORD		05/01/2020	Various	9,919.000	440,607		
18539C-20-4	CLEARWAY ENERGY CL C ORD		09/29/2020	Various	9,539.000	234,780		
20030N-10-1	COMCAST CL A ORD		03/09/2020	Various	807,000.000	34,633,143		
226344-20-8	CRESTWOOD EQUITY PARTNERS UNT		06/11/2020	Various	20,174.000	313,754		
23311P-10-0	DCP MIDSTREAM UNT		12/30/2020	Various	47,497.000	816,943		
29273V-10-0	ENERGY TRANSFER UNT		05/18/2020	Various	47,259.000	339,000		
294600-10-1	EQUITRANS MIDSTREAM ORD		06/18/2020	Various	100,621.000	1,154,552		
478160-10-4	JOHNSON & JOHNSON ORD		08/13/2020	Stifel Nicolaus & Co.	19,000.000	2,815,002		
49456B-10-1	KINDER MORGAN CL P ORD		08/07/2020	CITIGROUP GLOBAL MARKETS INC.	23,801.000	345,190		
55336V-10-0	MPLX COM UNT		04/07/2020	Various	37,225.000	771,178		
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT		08/19/2020	UBS SECURITIES	1,841.000	76,239		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		09/21/2020	Various	513,500.000	27,369,624		
65339F-10-1	NEXTERA ENERGY ORD		09/24/2020	Various	386.000	107,329		
65341B-10-6	NEXTERA ENERGY PARTNERS UNT		10/07/2020	Various	17,478.000	1,054,496		
65506L-10-5	NOBLE MIDSTREAM PARTNERS UNT		06/10/2020	Various	14,521.000	157,763		
67058H-10-2	NUSTAR ENERGY UNT		08/11/2020	Various	46,075.000	641,691		
682680-10-3	ONEOK ORD		12/30/2020	Various	16,064.000	599,424		
717081-10-3	PFIZER ORD		12/16/2020	Various	3,481,725.000	63,386,960		
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		05/12/2020	Various	8,767.000	376,292		
723484-10-1	PINNACLE WEST ORD		07/07/2020	Various	253,838.000	18,599,111		
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		11/02/2020	Various	181,646.000	1,307,277		
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		06/30/2020	Various	1,024,916.000	49,210,342		
822634-10-1	SHELL MIDSTREAM PARTNERS UNT		06/05/2020	Various	51,240.000	743,142		
833034-10-1	SNAP ON ORD		03/09/2020	GOLDMAN SACHS & CO, NY	54,500.000	7,935,007		
87612G-10-1	TARGA RESOURCES ORD		07/07/2020	Various	55,348.000	1,110,601		
87807B-10-7	TC ENERGY ORD	C	09/11/2020	Various	18,530.000	870,454		
902973-30-4	US BANCORP ORD		12/17/2020	Piper Jaffray & CO/ALGO	110,000.000	4,985,563		
91533B-10-0	UPJOHN INC.		11/16/2020	Stifel Nicolaus & Co.	410,295.131	3,115,030		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		12/31/2020	Various	117,244.000	1,229,121		
969457-10-0	WILLIAMS ORD		07/20/2020	Various	48,815.000	793,927		
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		08/13/2020	Various	93,000.000	6,872,064		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						304,046,703	XXX	
9799997. Total - Common Stocks - Part 3						304,046,703	XXX	
9799998. Total - Common Stocks - Part 5						42,589,612	XXX	
9799999. Total - Common Stocks						346,636,315	XXX	
9899999. Total - Preferred and Common Stocks						425,136,315	XXX	
9999999 - Totals						1,013,776,908	XXX	481,105

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
97705L-C3-9	WISCONSIN ST		05/01/2020	Various		2,000,000	2,000,000	2,230,120	2,009,622		(9,622)		(9,622)		2,000,000				50,000	05/01/2020
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						2,000,000	2,000,000	2,230,120	2,009,622		(9,622)		(9,622)		2,000,000				50,000	XXX
044825-BW-6	ASHTABULA AREA OHIO CITY SCH DIST		12/01/2020	Call @ 100.00		1,810,000	1,810,000	1,945,859	1,825,721		(15,721)		(15,721)		1,810,000				72,400	12/01/2022
047253-LJ-6	ATHENS PA AREA SCH DIST		04/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,004,950	1,000,000						1,000,000				10,000	04/15/2020
083419-A6-8	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,295,000	1,295,000	1,273,011	1,279,341		964		964		1,280,306		14,694	14,694	29,138	06/01/2029
083419-A8-4	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,380,000	1,380,000	1,371,403	1,373,555		314		314		1,373,869		6,131	6,131	33,638	06/01/2031
083419-YY-1	BENTONVILLE ARK SCH DIST NO 006		09/01/2020	Call @ 100.00		1,170,000	1,170,000	1,163,752	1,166,211		307		307		1,166,518		3,482	3,482	26,325	06/01/2027
087032-DB-1	BETHEL PARK PA MUN AUTH SWR REV		01/22/2020	Call @ 100.00		1,360,000	1,360,000	1,373,246	1,360,000						1,360,000				15,980	09/01/2023
088281-HN-3	BEXAR CNTY TEX		06/15/2020	Call @ 100.00		1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				15,750	06/15/2023
090671-DK-1	BIRCH RUN MICH AREA SCH DIST		05/01/2020	Maturity @ 100.00		850,000	850,000	1,012,665	856,345		(6,345)		(6,345)		850,000				21,250	05/01/2020
094077-LQ-5	BLOOMFIELD N MEX MUN SCH DIST NO 006		09/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,265,940	2,022,016		(22,016)		(22,016)		2,000,000				100,000	09/01/2020
096509-LX-0	BLYTHEVILLE ARK SCH DIST NO 005		08/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				30,000	02/01/2027
108151-U7-4	BRIDGEPORT CONN		09/15/2020	Call @ 100.00		1,090,000	1,090,000	1,090,000	1,090,000						1,090,000				59,874	09/15/2023
139465-GM-4	CAPE GIRARDEAU MO SCH DIST NO 063		03/01/2020	Call @ 100.00		2,570,000	2,570,000	2,570,000	2,570,000						2,570,000				62,323	03/01/2023
212597-F6-0	CONWAY ARK SCH DIST NO 001		02/01/2020	Call @ 100.00		1,165,000	1,165,000	1,155,610	1,158,545		52		52		1,158,597		6,403	6,403	17,475	02/01/2029
238388-MH-2	DAVENPORT IOWA		06/01/2020	Call @ 100.00		1,115,000	1,115,000	1,159,622	1,117,518		(2,518)		(2,518)		1,115,000				16,725	06/01/2022
256309-TG-0	DODGE CITY KANS		09/01/2020	Call @ 100.00		1,095,000	1,095,000	1,139,720	1,099,020		(4,020)		(4,020)		1,095,000				32,850	09/01/2020
283770-CZ-6	EL PASO TEX INDPT SCH DIST		08/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,165,910	1,012,657		(12,657)		(12,657)		1,000,000				50,000	08/15/2020
296804-LK-1	ESSEX CNTY N J		08/01/2020	Maturity @ 100.00		1,480,000	1,480,000	1,667,531	1,492,724		(12,724)		(12,724)		1,480,000				74,000	08/01/2020
304639-MX-2	FAIRFIELD OHIO		12/01/2020	Call @ 100.00		1,285,000	1,285,000	1,285,000	1,285,000						1,285,000				66,692	12/01/2023
311315-SL-0	FARMINGTON MINN INDPT SCH DIST NO 192		02/01/2020	Call @ 100.00		2,055,000	2,055,000	2,054,959	2,055,000						2,055,000				30,825	02/01/2023
316531-GH-9	FIELD OHIO LOC SCH DIST		12/01/2020	Call @ 100.00		1,650,000	1,650,000	1,702,223	1,658,109		(8,109)		(8,109)		1,650,000				66,000	12/01/2029
374730-MR-7	GIBRALTAR MICH SCH DIST		05/01/2020	Maturity @ 100.00		1,825,000	1,825,000	2,125,833	1,838,890		(13,890)		(13,890)		1,825,000				45,625	05/01/2020
401766-UB-4	GUILFORD CONN		06/24/2020	Call @ 100.00		1,220,000	1,220,000	1,201,102	1,206,435		13,565		13,565		1,220,000				34,207	08/01/2030
412486-4Z-2	HARFORD CNTY MD		07/01/2020	Call @ 100.00		2,000,000	2,000,000	2,043,200	2,002,681		(2,681)		(2,681)		2,000,000				102,500	07/01/2024
423745-WK-0	HEMPFIELD PA SCH DIST LANCASTER CNTY		04/15/2020	Call @ 100.00		1,035,000	1,035,000	1,128,202	1,038,722		(3,722)		(3,722)		1,035,000				20,700	10/15/2022
438670-XH-9	HONOLULU HAWAII CITY & CNTY		12/01/2020	Call @ 100.00		1,250,000	1,250,000	1,391,450	1,270,471		(20,471)		(20,471)		1,250,000				62,500	12/01/2026
467520-TH-5	JACKSON CNTY MO REORG SCH DIST NO 7 LEES		03/01/2020	Call @ 100.00		500,000	500,000	500,000	500,000						500,000				12,500	03/01/2023
467574-MQ-9	JACKSON CNTY MO SCH DIST NO 58 CENTER		03/01/2020	Call @ 100.00		500,000	500,000	500,000	500,000						500,000				12,700	03/01/2023
473664-DR-8	JEFFERSON CNTY W VA BRD ED		05/01/2020	Maturity @ 100.00		815,000	815,000	937,731	820,635		(5,635)		(5,635)		815,000				16,300	05/01/2020
478251-JR-3	JOHNSON CITY TENN		06/01/2020	Call @ 100.00		1,435,000	1,435,000	1,457,472	1,436,169		(1,169)		(1,169)		1,435,000				35,516	06/01/2022
478825-FH-0	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS		03/01/2020	Call @ 100.00		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				39,900	03/01/2029
494791-PG-5	KING CNTY WASH PUB HOSP DIST NO 002		12/01/2020	Call @ 100.00		3,000,000	3,000,000	3,398,640	3,060,477		(60,477)		(60,477)		3,000,000				157,500	12/01/2028
521838-VV-1	LEANDER TEX		08/15/2020	Call @ 100.00		1,605,000	1,605,000	1,761,728	1,618,074		(13,074)		(13,074)		1,605,000				64,200	08/15/2022
562333-FF-6	MANCHESTER N H		12/01/2020	Call @ 100.00		990,000	990,000	990,000	990,000						990,000				47,025	06/01/2023
567137-A2-0	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN		07/01/2020	Call @ 100.00		1,590,000	1,590,000	1,602,227	1,590,770		(770)		(770)		1,590,000				83,475	07/01/2022
568491-LU-6	MARINETTE CNTY WIS		12/01/2020	Call @ 100.00		1,725,000	1,725,000	1,926,359	1,748,273		(23,273)		(23,273)		1,725,000				69,000	12/01/2022
584802-FL-1	MEDINA N Y CENT SCH DIST		10/05/2020	Call @ 100.00		1,385,000	1,385,000	1,429,112	1,385,000						1,385,000				33,471	06/15/2021
644682-D4-5	NEW HAMPSHIRE ST		03/01/2020	Maturity @ 100.00		5,000,000	5,000,000	5,091,300	5,001,824		(1,824)		(1,824)		5,000,000				115,625	03/01/2020
645020-ZX-9	NEW HAVEN CONN		02/01/2020	Call @ 100.00		1,880,000	1,880,000	1,922,300	1,880,458		(458)		(458)		1,880,000				53,580	02/01/2020
650367-GB-5	NEWARK N J		10/01/2020	Call @ 100.00		2,000,000	2,000,000	2,006,600	2,000,632		(632)		(632)		2,000,000				80,000	10/01/2021
665352-LX-6	NORTHERN LEHIGH PA SCH DIST		08/19/2020	Call @ 100.00		385,000	385,000	385,000	385,000						385,000				6,702	03/01/2022
677521-AH-9	OHIO STATE		08/01/2020	Call @ 100.00		5,000,000	5,000,000	4,967,050	4,997,873		2,127		2,127		5,000,000				168,750	08/01/2020
679384-CC-9	OLATHE KANS		10/01/2020	Call @ 100.00		1,520,000	1,520,000	1,667,729	1,533,323		(13,323)		(13,323)		1,520,000				60,800	10/01/2021
68605C-AE-9	OREGON SCH BRDS ASSN FLEXFUND PROG		06/30/2020	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,000	06/30/2020
703023-LT-6	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST		11/13/2020	Call @ 100.00		1,415,000	1,415,000	1,427,947	1,416,251		(1,251)		(1,251)		1,415,000				47,403	10/01/2023
703023-MF-5	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST		07/01/2020	Maturity @ 100.00		1,875,000	1,875,000	2,252,438	1,901,144		(26,144)		(26,144)		1,875,000				93,750	07/01/2020
704403-JJ-4	PAYNE CNTY OKLA INDPT SCH DIST NO 016 ST		06/01/2020	Maturity @ 100.00		1,250,000	1,250,000	1,258,200	1,250,447		(447)		(447)		1,250,000				18,750	06/01/2020
774268-MD-5	ROCKWALL CNTY TEX		07/14/2020	Call @ 100.00		1,275,000	1,275,000	1,245,089	1,265,680		9,320		9,320		1,275,000				24,296	02/01/2023
821686-XZ-0	SHELBY CNTY TENN		03/19/2020	Call @ 100.00		2,000,000	2,000,000	2,285,700	2,006,006		(6,006)		(6,006)		2,000,000				55,000	03/01/2021
844559-KB-9	SOUTHMORELAND SCH DIST PA		01/27/2020	Call @ 100.00		1,375,000	1,375,000	1,360,219	1,371,098		120		120		1,371,218		3,782	3,782	8,150	04/01/2022
849137-AW-4	SPOONER WIS AREA SCH DIST		10/01/2020	Call @ 100.00		1,000,000	1,000,000	988,710	998,396		1,604		1,604		1,000,000				47,500	10/01/2024
851347-NH-3	SPRINGFIELD PA SCH DIST DELAWARE CNTY		10/19/2020	Call @ 100.00		2,125,000	2,125,000	2,374,603	2,147,955		(22,955)		(22,955)		2,125,000				93,028	03/15/2021
874704-EC-9	TALLMADGE OHIO		12/01/2020	Various		100,000	100,000	100,000	100,000						100,000				6,000	12/01/2020
881626-D4-4	TEWKSBURY MASS		12/01/2020	Call @ 100.00		1,300,000	1,300,000	1,287,585	1,295,971		1,082		1,082		1,297,054		2,946	2,946	43,983	04/15/2023
920576-5X-9	VAN BUREN ARK SCH DIST NO 042		05/04/2020	Call @ 100.00		3,955,000	3,955,000	3,955,000	3,955,000						3,955,000				70,201	04/01/2029
95988L-2T-5	WESTERN WIS TECHNICAL COLLEGE DIST WIS		04/01/2020	Call @ 100.00		1,575,000	1,575,000	1,721,365	1,580,772		(5,772)		(5,772)		1,575,000				31,500	04/01/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
969887-ZG-6	WILLIAMSON CNTY TEX		02/25/2020	Call @ 100.00		2,000,000	2,000,000	1,969,720	1,996,124		508		508		1,996,631		3,369	3,369	31,667	02/15/2021
981306-DJ-9	WORCESTER MASS		11/01/2020	Call @ 100.00		2,000,000	2,000,000	2,131,900	2,014,772		(14,772)		(14,772)		2,000,000				60,000	11/01/2022
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						89,725,000	89,725,000	93,642,909	89,977,085		(292,893)		(292,893)		89,684,192		40,808	40,808	2,810,046	XXX
032452-BC-7	ANACORTES WASH UTIL SYS REV		12/01/2020	Maturity @ 100.00		1,725,000	1,725,000	1,725,000	1,725,000						1,725,000				81,575	12/01/2020
059231-P3-8	BALTIMORE MD REV		11/23/2020	Call @ 100.00		1,180,883	860,000	860,000	860,000						860,000				310,164	07/01/2032
059231-P4-6	BALTIMORE MD REV		11/23/2020	Call @ 100.00		1,268,721	900,000	900,000	900,000						900,000				353,244	07/01/2033
098747-DH-8	BOONE CNTY IND HOSP ASSN LEASE REV		01/15/2020	Call @ 100.00		2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				46,200	07/15/2022
196479-S2-6	COLORADO HSG & FIN AUTH		11/01/2020	Call @ 100.00		830,000	830,000	830,000	830,000						830,000				9,832	11/01/2033
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		12/24/2020	Redemption @ 100.00		50,000	50,000	50,000	50,000						50,000				2,625	12/01/2048
240195-BV-8	DAYTONA BEACH FLA UTIL SYS REV		11/01/2020	Maturity @ 100.00		1,145,000	1,145,000	1,350,321	1,168,044		(23,044)		(23,044)		1,145,000				57,250	11/01/2020
246419-AW-5	DELAWARE TRANSN AUTH GRNT ANTIC BDS		11/18/2020	Call @ 100.00		2,000,000	2,000,000	2,268,780	2,020,467		(20,467)		(20,467)		2,000,000				121,389	09/01/2022
263893-BY-4	DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTR		07/15/2020	Call @ 100.00		1,000,000	1,000,000	986,210	989,987		452		452		990,440		9,560	9,560	36,361	01/01/2030
27441P-AM-6	EAST PEORIA ILL REV		06/01/2020	Call @ 100.00		385,000	385,000	281,816	366,511		5,204		5,204		371,715		13,285	13,285	8,181	06/01/2021
300060-LM-0	EVERETT WASH WTR & SWR REV		12/01/2020	Call @ 100.00		1,865,000	1,865,000	2,117,279	1,892,487		(27,487)		(27,487)		1,865,000				93,250	12/01/2021
312432-WC-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL		07/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,113,160	2,007,711		(7,711)		(7,711)		2,000,000				60,000	07/01/2020
343136-R3-3	FLORIDA ST TPK AUTH TPK REV		07/01/2020	Call @ 100.00		2,020,000	2,000,000	2,203,140	2,030,905		(10,905)		(10,905)		2,020,000		(20,000)	(20,000)	120,000	07/01/2023
343246-DJ-0	FLA WTR POLLUTION CTL FING CORP REV		01/17/2020	Call @ 100.00		10,000,000	10,000,000	9,966,800	9,986,789		100		100		9,986,889		13,111	13,111	245,194	01/15/2025
37517H-CC-2	GIG HARBOR WASH WTR & SWR REV		10/01/2020	Call @ 100.00		1,160,000	1,160,000	1,160,000	1,160,000						1,160,000				64,392	10/01/2025
427585-GH-1	HERMITAGE PA MUN AUTH SWR REV		08/01/2020	Call @ 100.00		1,935,000	1,935,000	1,890,959	1,903,228		1,671		1,671		1,904,899		30,101	30,101	58,050	08/01/2029
452252-FP-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		01/01/2020	Call @ 100.00		1,670,000	1,670,000	1,680,504	1,670,000						1,670,000				33,400	01/01/2021
45528S-T3-0	INDIANAPOLIS IND LOC PUB IMPT BD BK		02/21/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				168,000	07/15/2023
475709-BL-4	JEFFERSONVILLE IND SEW WKS REV		01/01/2020	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,000	01/01/2020
53933E-AC-4	LL & P WIND ENERGY INC WASH REV		12/01/2020	Call @ 100.00		350,000	350,000	352,625	350,705		(208)		(208)		350,496		(496)	(496)	23,387	12/01/2022
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA		03/01/2020	Call @ 100.00		25,750	25,000	28,530	26,790		(58)		(58)		26,732		(1,732)	(1,732)	636	09/01/2028
558614-BG-7	MADISON WIS WTR UTIL REV		01/23/2020	Call @ 100.00		2,525,000	2,525,000	2,788,888	2,525,000						2,525,000				70,840	01/01/2021
575175-HD-9	MASON CNTY WASH PUB UTIL DIST NO 003 ELE		06/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				28,170	12/01/2025
590545-A9-0	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		828,457	840,000	822,612	827,867		590		590		828,457				28,362	07/01/2029
590545-B2-4	MESA ARIZ UTIL SYS REV		07/15/2020	Unknown		249,760	250,000	249,625	249,749		11		11		249,760				8,441	07/01/2030
593791-EH-5	MIAMI UNIV OHIO GEN RCPTS		09/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				111,260	09/01/2020
60416S-K6-6	MINNESOTA ST HSG FIN AGY		12/01/2020	Call @ 100.00		285,000	285,000	285,000	285,000						285,000				10,820	07/01/2034
60416S-XC-9	MINNESOTA ST HSG FIN AGY		12/01/2020	Call @ 100.00		460,000	460,000	460,000	460,000						460,000				15,748	07/01/2032
60416S-YP-9	MINNESOTA ST HSG FIN AGY		12/01/2020	Call @ 100.00		150,000	150,000	150,000	150,000						150,000				5,821	07/01/2033
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2020	Call @ 100.00		110,000	110,000	110,000	110,000						110,000				2,775	10/01/2028
64990E-KF-3	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		3,151,420	3,000,000	3,468,210	3,168,392		(16,972)		(16,972)		3,151,420				106,250	02/15/2024
64990F-NP-5	NEW YORK STATE DORMITORY AUTHORITY		04/30/2020	Unknown		2,624,517	2,500,000	2,668,225	2,629,855		(5,338)		(5,338)		2,624,517				70,833	02/15/2035
67756A-Q5-4	OHIO ST HIGHER EDL FAC COMMN REV		05/01/2020	Maturity @ 100.00		1,210,000	1,210,000	1,202,885	1,209,727		273		273		1,210,000				24,200	05/01/2020
67759T-AA-6	OHIO ST TRANSN PROJ REV		11/23/2020	Call @ 100.00		250,000	250,000	250,000	250,000						250,000				11,589	05/15/2022
733666-HW-4	PORT BELLINGHAM WASH REV		12/01/2020	Maturity @ 100.00		545,000	545,000	545,000	545,000						545,000				27,795	12/01/2020
745190-UF-3	PUERTO RICO COMWLTH HWY & TRANSN AUTH TR		07/01/2020	Maturity @ 100.00		1,000,000	1,000,000	922,690	993,052		6,948		6,948		1,000,000				40,000	07/01/2020
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP		09/01/2020	Call @ 100.00		355,350	345,000	387,542	366,494		(2,849)		(2,849)		363,645		(18,645)	(18,645)	20,328	09/01/2027
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2020	Call @ 100.00		335,000	335,000	335,000	335,000						335,000				9,631	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		02/15/2020	Call @ 100.00		155,000	155,000	155,000	155,000						155,000				4,456	02/15/2023
88786P-BS-7	TIPPECANOE CNTY IND NSE08 SCH BLDG CORP		01/15/2020	Call @ 100.00		1,070,000	1,070,000	1,070,000	1,070,000						1,070,000				28,141	07/15/2020
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT		12/01/2020	Call @ 100.00		60,000	60,000	59,132	59,156		23		23		59,179		821	821	3,525	12/01/2038
914054-KR-1	UNIVERSITY AREA JT AUTH PA SWR REV		05/01/2020	Call @ 100.00		2,130,000	2,130,000	2,140,075	2,130,697		(697)		(697)		2,130,000				31,950	11/01/2027
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		11/01/2020	Call @ 100.00		65,000	65,000	65,426	65,331		(27)		(27)		65,304		(304)	(304)	2,200	05/01/2037
92818L-P8-9	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		11/30/2020	Unknown		726,594	705,000	745,333	730,231		(3,637)		(3,637)		726,594				30,472	11/01/2033
950511-KA-2	WENATCHEE WASH WTR & SWR REV		12/01/2020	Call @ 100.00		510,000	510,000	570,068	520,577		(6,788)		(6,788)		513,789		(3,789)	(3,789)	22,950	12/01/2021
3199999. Subtotal - Bonds - U.S. Special Revenues						60,506,453	59,500,000	61,315,836	59,874,753		(110,916)		(110,916)		59,763,837		21,912	21,912	2,633,688	XXX
00751Y-AB-2	ADVANCE AUTO PARTS INC		09/17/2020	Call @ 100.00		5,262,850	5,000,000	4,904,240	4,973,234		9,069		9,069		4,982,302		17,698	17,698	525,975	01/15/2022
00912X-AJ-3	AIR LEASE CORP		03/01/2020	Maturity @ 100.00		5,000,000	5,000,000	4,982,500	4,999,515		485		485		5,000,000				118,750	03/01/2020
01374T-AH-5	ALCENTRA CAPITAL CORP		04/15/2020	Maturity @ 100.00		7,000,000	7,000,000	7,000,000	7,000,000						7,000,000				218,750	04/15/2020
013817-AU-5	ALCOA INC		04/06/2020	Call @ 100.00		4,080,600	4,000,000	3,994,840	3,999,679		134		134		3,999,813		187	187	238,450	08/15/2020
013817-AV-3	ARCONIC INC		04/06/2020	Call @ 100.00		1,262,521	1,202,000	1,236,485	1,206,730		(1,145)		(1,145)		1,205,585		(3,585)	(3,585)	21,961	04/15/2021
017175-AB-6	ALLEGHANY CORP		01/15/2020	Call @ 100.00		10,236,500	10,000,000	9,963,100	9,996,935		164		164		9,997,100		2,900	2,900	424,000	09/15/2020
024836-AC-2	AMERICAN CAMPUS COMMUNITIES OPERATING PA		01/31/2020	Call @ 100.00		1,514,644	1,500,000	1,497,165	1,499,564		47		47		1,499,611		389	389	31,394	10/01/2020
037389-AW-3	AON CORP		06/30/2020	Call @ 100.00		2,022,398	2,000,000	1,992,740	1,999,382		409		409		1,999,791		209	209	97,398	09/30/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
046265-AG-9	STERLING BANCORP		06/08/2020	Maturity @ 100.00		8,000,000	8,000,000	8,060,600	8,008,392		(8,392)		(8,392)		8,000,000				140,000	06/08/2020
048269-AA-2	ATLANTIC CAPITAL BANCSHARES INC		09/30/2020	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				250,000	09/30/2025
05329W-AK-8	AUTONATION INC		02/01/2020	Maturity @ 100.00		250,000	250,000	250,000	250,000						250,000				6,875	02/01/2020
05463H-AA-9	AXIS SPECIALTY FINANCE LLC		06/01/2020	Maturity @ 100.00		6,465,000	6,465,000	6,521,734	6,468,531		(3,531)		(3,531)		6,465,000				189,909	06/01/2020
090572-AP-3	BIO RAD LABORATORIES INC		12/15/2020	Maturity @ 100.00		6,000,000	6,000,000	5,939,160	5,992,880		7,120		7,120		6,000,000				292,500	12/15/2020
093662-AF-1	BLOCK FINANCIAL LLC		10/01/2020	Maturity @ 100.00		2,000,000	2,000,000	1,993,480	1,998,969		1,031		1,031		2,000,000				82,500	10/01/2020
09951#-AG-1	BORAL USA		04/16/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				180,500	04/16/2020
10240*-AA-7	BOWIE ACQUISITIONS LLC		12/30/2020	Paydown		137,374	137,374	137,374	137,374						137,374				4,263	09/30/2038
108035-AA-4	BRIDGE BANCORP INC		11/19/2020	DTC WITHDRAW, DRS ETC.		6,100,000	6,100,000	6,100,000	6,100,000						6,100,000				355,206	09/30/2025
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC		09/01/2020	Maturity @ 100.00		3,000,000	3,000,000	2,996,130	2,999,624		376		376		3,000,000				118,500	09/01/2020
117665-AC-3	BRYN MAWR BANK CORP		11/17/2020	Piper Jaffray & CO/ALGO		2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				141,054	08/15/2025
12325J-AA-9	BUSINESS DEV CORP OF AMER		08/14/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				285,833	09/01/2020
12505J-AB-9	CBL & ASSOCIATES LP		06/30/2020	SEAPORT GROUP SECURITIES, LLC		825,483	3,000,000	645,000	1,935,000			1,290,000	(1,290,000)		645,000		180,483	180,483	98,517	10/15/2024
125523-BL-3	CIGNA CORP		03/31/2020	Call @ 100.00		1,022,211	1,000,000	997,900	999,509		112		112		999,622		378	378	42,011	02/25/2021
125523-BN-9	CIGNA CORP		03/31/2020	Call @ 100.00		5,193,858	5,000,000	4,957,350	4,990,692		1,183		1,183		4,991,875		8,125	8,125	283,581	11/15/2021
12701#-AB-9	CRG ISSUER 2017-1 - CDO		10/15/2020	Paydown		478,782	478,782	478,782	478,782						478,782				19,500	07/15/2025
12717@-AA-5	CVS PASS-THROUGH TRUST		12/10/2020	Paydown		31,454	31,454	31,454	31,454						31,454				662	11/10/2041
14149Y-AT-5	CARDINAL HEALTH INC		06/22/2020	Call @ 100.00		1,020,160	1,000,000	995,010	999,427		281		281		999,708		292	292	44,184	12/15/2020
205887-BL-5	CONAGRA BRANDS INC		08/15/2020	Maturity @ 100.00		2,000,000	2,000,000	1,997,551	1,999,796		204		204		2,000,000				99,000	08/15/2020
219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		6,078,337	6,000,000	5,932,320	5,993,156		4,251		4,251		5,997,406		2,594	2,594	269,504	11/01/2020
23311R-AD-8	DCP MIDSTREAM LLC		03/15/2020	Maturity @ 100.00		8,000,000	8,000,000	7,888,020	7,994,893		5,107		5,107		8,000,000				214,000	03/15/2020
247131-AF-2	DELPHI FINANCIAL GROUP INC		01/31/2020	Maturity @ 100.00		2,000,000	2,000,000	1,999,900	2,000,009		(9)		(9)		2,000,000				78,750	01/31/2020
25389J-AL-0	DIGITAL REALTY TRUST LP		08/03/2020	Call @ 100.00		2,120,612	2,000,000	1,984,720	1,994,065		1,348		1,348		1,995,413		4,587	4,587	206,634	07/01/2022
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC		01/15/2020	Maturity @ 100.00		500,000	500,000	496,125	499,978		22		22		500,000				5,000	01/15/2020
266233-AC-9	DUQUESNE LIGHT HOLDINGS INC		06/15/2020	Call @ 100.00		4,057,825	4,000,000	3,970,880	3,997,438		1,643		1,643		3,999,081		919	919	249,113	09/15/2020
29266R-AB-4	EDGEWELL PERSONAL CARE CO		06/22/2020	Call @ 100.00		5,193,500	5,000,000	5,313,140	5,058,579		(19,767)		(19,767)		5,038,812		(38,812)	(38,812)	331,889	05/19/2021
29348Q-AB-8	ENABLE OKLAHOMA INTRASTATE TRANSMISSION		03/15/2020	Maturity @ 100.00		7,000,000	7,000,000	6,942,600	6,998,552		1,448		1,448		7,000,000				218,750	03/15/2020
29717P-AJ-6	ESSEX PORTFOLIO LP		12/15/2020	Call @ 100.00		2,000,000	2,000,000	1,996,180	1,999,511		386		386		1,999,897		103	103	130,000	03/15/2021
30212P-AH-8	EXPEDIA GROUP INC		08/15/2020	Maturity @ 100.00		1,000,000	1,000,000	998,930	999,936		64		64		1,000,000				59,500	08/15/2020
30288*-AA-8	FLNG LIQUEFACTION 2, LLC		09/30/2020	Paydown		145,200	145,200	145,200	145,200						145,200				4,985	03/31/2038
320517-AB-1	FIRST HORIZON NATIONAL CORP		05/14/2020	FIRST TENNESSEE SECURITIES CORP		13,052,330	13,000,000	13,003,110	13,000,960		(538)		(538)		13,000,422		51,908	51,908	186,569	12/15/2020
340711-AT-7	FLORIDA GAS TRANSMISSION COMPANY LLC		07/15/2020	Maturity @ 100.00		1,000,000	1,000,000	998,260	999,886		114		114		1,000,000				54,500	07/15/2020
360271-AK-6	FULTON FINANCIAL CORP		05/15/2020	Piper Jaffray & CO/ALGO		3,035,970	3,000,000	2,988,450	2,994,712		881		881		2,995,593		40,377	40,377	72,900	03/16/2022
37045X-AY-2	GENERAL MOTORS FINANCIAL COMPANY INC		07/13/2020	Maturity @ 100.00		1,500,000	1,500,000	1,499,580	1,499,955		45		45		1,500,000				48,000	07/13/2020
37331N-AB-7	GEORGIA-PACIFIC LLC		11/01/2020	Maturity @ 100.00		2,000,000	2,000,000	1,988,260	1,998,815		1,185		1,185		2,000,000				108,000	11/01/2020
38148T-NJ-4	GOLDMAN SACHS GROUP INC		02/18/2020	Call @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				150,000	08/17/2031
41138P-AA-1	HAPPY BANCSHARES INC		08/01/2020	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				235,000	08/01/2025
44106M-AU-6	SERVICE PROPERTIES TRUST		12/18/2020	Call @ 100.00		2,027,358	2,000,000	1,979,800	1,995,145		2,097		2,097		1,997,242		30,117	30,117	73,891	02/15/2021
446413-AH-9	HUNTINGTON INGALLS INDUSTRIES INC		11/15/2020	Call @ 100.00		5,125,000	5,000,000	5,317,500	5,189,355		(64,355)		(64,355)		5,125,000		(125,000)	(125,000)	375,000	11/15/2025
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		12/20/2020	Paydown		123,219	123,219	123,219	123,219						123,219				4,414	09/20/2029
460146-CE-1	INTERNATIONAL PAPER CO		08/03/2020	Call @ 100.00		1,457,895	1,356,000	1,354,915	1,355,881		37		37		1,355,917		83	83	192,980	08/15/2021
46625H-HU-7	JPMORGAN CHASE & CO		10/15/2020	Maturity @ 100.00		3,000,000	3,000,000	2,985,300	2,998,650		1,350		1,350		3,000,000				127,500	10/15/2020
50067H-AC-1	KORTH DIRECT MORTGAGE INC.		12/25/2020	Call @ 100.00		42,487	42,487	42,487	42,487						42,487				1,218	11/25/2024
50067H-AG-2	KORTH DIRECT MORTGAGE LLC		01/09/2020	JW KROTH		3,275,250	3,300,000	3,258,750	3,259,025		177		177		3,259,202		16,048	16,048	11,092	01/27/2025
50067H-AG-2	KDMMTG 19L008 N - CMBS		01/09/2020	Adjustment		504					(40,640)		(40,640)		(40,640)		41,144	41,144		01/27/2025
521865-AX-3	LEAR CORP		03/21/2020	Call @ 100.00		5,131,250	5,000,000	5,000,000	5,000,000						5,000,000				310,625	01/15/2025
52472E-AA-7	PROSPERITY BANCSHARES INC		12/01/2020	Call @ 100.00		7,000,000	7,000,000	6,977,500	6,984,573		2,068		2,068		6,986,641		13,359	13,359	385,000	12/01/2025
534187-AY-5	LINCOLN NATIONAL CORP		02/15/2020	Maturity @ 100.00		1,000,000	1,000,000	998,510	999,985		15		15		1,000,000				31,250	02/15/2020
53947N-AA-2	LLOYDS BANK PLC	C	09/14/2020	Maturity @ 100.00		2,000,000	2,000,000	1,987,840	1,998,942		1,058		1,058		2,000,000				130,000	09/14/2020
552676-AP-3	MDC HOLDINGS INC		02/01/2020	Maturity @ 100.00		6,000,000	6,000,000	5,853,900	5,998,420		1,580		1,580		6,000,000				168,750	02/01/2020
55316F-AA-7	MM FINISHED LOTS HOLDINGS LLC		03/02/2020	Various		851,487	851,487	851,487	851,487						851,487				17,352	01/31/2024
55316F-AC-3	MM FINISHED LOTS HOLDINGS LLC		12/31/2020	Paydown		2,046,138	2,046,138	2,073,886			(27,748)		(27,748)		2,046,138				88,465	01/31/2024
55317H-AA-2	MM FINISHED LOTS HOLDINGS 3 LLC		12/31/2020	Paydown		491,189	491,189	491,189							491,189				1,508	11/30/2025
55336V-AY-6	MPLX LP		05/21/2020	Unknown		1,996,818	2,000,000	1,993,800	1,996,359		460		460		1,996,818				33,056	12/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
55608J-AC-2	MACQUARIE GROUP LTD	C	01/14/2020	Maturity @ 100.00		3,000,000	3,000,000	2,997,330	2,999,989		11		11		3,000,000				90,000	01/14/2020
55660C-AA-6	MAD 2013-650M A - CMBS		06/01/2020	Paydown		3,500,000	3,500,000	3,604,826	3,509,387		(9,387)		(9,387)		3,500,000				67,253	10/14/2032
55660C-AG-3	MAD 2013-650M B - CMBS		06/12/2020	Paydown		1,500,000	1,500,000	1,540,109	1,503,355		(3,355)		(3,355)		1,500,000				30,762	10/14/2032
55660C-AL-2	MAD 2013-650M D - CMBS		06/12/2020	Paydown		1,500,000	1,500,000	1,450,969	1,492,064		7,936		7,936		1,500,000				30,762	10/14/2032
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		07/05/2020	Paydown		204,470	204,470	214,310	214,291		(9,821)		(9,821)		204,470				7,033	09/30/2025
56585A-AZ-5	MARATHON PETROLEUM CORP		10/01/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				53,750	10/01/2022
577778-AS-2	MACY'S RETAIL HOLDINGS LLC		08/15/2020	Paydown		100,000	100,000	100,000	100,000						100,000				7,313	02/15/2021
620076-BB-4	MOTOROLA SOLUTIONS INC		09/14/2020	Call @ 100.00		3,556,792	3,372,000	3,319,390	3,355,907		4,603		4,603		3,360,511		11,489	11,489	289,816	05/15/2022
629568-AV-8	NABORS INDUSTRIES INC		09/15/2020	Maturity @ 100.00		8,000,000	8,000,000	8,121,960	8,005,695	7,844	(13,539)		(5,695)		8,000,000				400,000	09/15/2020
629568-BB-1	NABORS INDUSTRIES INC		12/07/2020	KEY CAPITAL MARKETS		6,000,000	10,000,000	2,500,000	8,979,000	939,463	4,974	7,423,437	(6,479,000)		2,500,000		3,500,000	3,500,000	629,000	09/15/2023
65120F-AA-2	NEWCREST FINANCE PTY LTD	C	06/05/2020	Call @ 100.00		6,325,080	6,000,000	5,961,300	5,987,360		2,765		2,765		5,990,125		9,875	9,875	473,413	11/15/2021
680033-AC-1	OLD NATIONAL BANCORP		05/14/2020	KEYBANC CAPITAL MARKETS INC		5,241,000	5,000,000	5,022,450	5,011,565		(869)		(869)		5,010,697		230,303	230,303	156,406	08/15/2024
682134-AC-5	OMNICOM GROUP INC		03/23/2020	Call @ 100.00		4,266,570	4,200,000	4,202,980	4,200,339		(121)		(121)		4,200,218		(218)	(218)	179,748	08/15/2020
694476-AC-6	PACIFIC LIFECORP		02/10/2020	Maturity @ 100.00		710,000	710,000	705,051	709,933		67		67		710,000				21,300	02/10/2020
71429M-AA-3	PERRIGO FINANCE UNLIMITED CO	C	07/04/2020	Call @ 100.00		2,036,660	2,000,000	1,998,160	1,999,560		183		183		1,999,743		257	257	92,854	03/15/2021
71654Q-AW-2	PETROLEOS MEXICANOS	C	03/05/2020	Maturity @ 100.00		5,000,000	5,000,000	4,942,640	4,998,738		1,262		1,262		5,000,000				150,000	03/05/2020
717081-DR-1	PFIZER INC		08/12/2020	Maturity @ 100.00		500,000	500,000	567,704	509,044		(9,044)		(9,044)		500,000				26,000	08/12/2020
717081-DS-9	PFIZER INC		11/30/2020	Call @ 100.00		1,136,400	1,000,000	1,165,005	1,081,754		(19,739)		(19,739)		1,062,015		(62,015)	(62,015)	211,478	08/12/2023
72345H-AA-3	PINNACLE BANK (TENNESSEE)		11/17/2020	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	3,960,920	3,975,038		3,596		3,596		3,978,634		21,366	21,366	237,145	07/30/2025
72925P-AC-9	PLUM CREEK TIMBERLANDS LP		05/18/2020	Call @ 100.00		5,168,950	5,000,000	4,967,250	4,995,407		1,413		1,413		4,996,820		3,180	3,180	327,575	03/15/2021
7591EP-AK-6	REGIONS FINANCIAL CORP		11/17/2020	RAYMOND JAMES/FI		6,022,260	6,000,000	5,993,700	5,998,569		1,142		1,142		5,999,712		22,548	22,548	245,867	02/08/2021
759891-AA-2	RENRE NORTH AMERICA HOLDINGS INC		03/15/2020	Maturity @ 100.00		6,100,000	6,100,000	6,185,824	6,102,500		(2,500)		(2,500)		6,100,000				175,375	03/15/2020
761713-BT-2	REYNOLDS AMERICAN INC		05/01/2020	Maturity @ 100.00		5,000,000	5,000,000	5,154,750	5,007,086		(7,086)		(7,086)		5,000,000				171,875	05/01/2020
80589M-AD-4	SCANA CORP		03/05/2020	Call @ 100.00		4,155,183	4,000,000	4,003,680	4,000,807		(81)		(81)		4,000,725		(725)	(725)	213,239	05/15/2021
81618T-AB-6	SELECT INCOME REIT		01/03/2020	Call @ 100.00		4,000,000	4,000,000	3,968,400	3,999,425		37		37		3,999,462		538	538	60,800	02/01/2020
828730-AB-7	SIMMONS FIRST NATIONAL CORP		08/13/2020	Various		7,596,250	7,500,000	7,500,000	7,500,000						7,500,000		96,250	96,250	272,222	04/01/2028
871503-AH-1	NORTONLIFELOCK INC		09/15/2020	Maturity @ 100.00		4,770,000	4,770,000	4,719,486	4,765,486		4,514		4,514		4,770,000				200,340	09/15/2020
87161C-AL-9	SYNOVUS FINANCIAL CORP		06/12/2020	FIRST TENNESSEE SECURITIES CORP		5,583,545	5,500,000	5,265,480	5,339,428		24,661		24,661		5,364,088		219,457	219,457	107,422	11/01/2022
884315-AG-7	ABB INSTALLATION PRODUCTS INC		12/14/2020	Call @ 100.00		2,093,800	2,000,000	1,983,720	1,996,754		1,608		1,608		1,998,362		1,638	1,638	215,363	11/15/2021
88732J-AW-8	SPECTRUM MANAGEMENT HOLDING COMPANY LLC		02/01/2020	Maturity @ 100.00		2,000,000	2,000,000	2,064,300	2,000,947		(947)		(947)		2,000,000				50,000	02/01/2020
889175-BE-4	TOLEDO EDISON CO		05/01/2020	Maturity @ 100.00		333,000	333,000	332,344	332,980		20		20		333,000				12,071	05/01/2020
899896-AC-8	TUPPERWARE BRANDS CORP		05/28/2020	FIRST TENNESSEE SECURITIES CORP		860,000	2,000,000	1,260,450	2,004,732		(963)	743,318	(744,281)		1,260,450		(400,450)	(400,450)	47,500	06/01/2021
91529Y-AH-9	UNUM GROUP		09/15/2020	Maturity @ 100.00		1,000,000	1,000,000	998,790	999,917		83		83		1,000,000				56,250	09/15/2020
91889D-AC-0	VALARIS PLC	C	06/02/2020	SEAPORT GROUP SECURITIES, LLC		279,300	3,920,000	352,800	2,371,600	214,424		2,233,224	(2,018,800)		352,800		(73,500)	(73,500)	156,800	01/31/2024
92343V-AX-2	VERIZON COMMUNICATIONS INC		06/29/2020	Call @ 100.00		7,219,940	7,000,000	6,940,150	6,991,133		3,435		3,435		6,994,568		5,432	5,432	459,651	04/01/2021
95763P-AJ-0	WESTERN ALLIANCE BANK		11/17/2020	Various		13,000,000	13,000,000	13,127,500	13,030,770		(27,833)		(27,833)		13,002,937		(2,937)	(2,937)	750,786	07/15/2025
984121-CD-3	XEROX CORP		12/30/2020	Call @ 100.00		2,044,242	2,000,000	1,993,940	1,999,042		581		581		1,999,623		377	377	131,608	05/15/2021
G9420R-AA-4	VALARIS PLC	C	06/03/2020	SEAPORT GROUP SECURITIES, LLC		626,750	6,000,000	1,305,000	4,380,000	120,000	53,368	3,248,368	(3,075,000)		1,305,000		(678,250)	(678,250)	3,250	06/01/2022
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						345,086,398	357,729,801	339,101,023	349,984,248	1,281,731	(109,204)	14,938,347	(13,765,820)		338,783,502		3,149,118	3,149,118	15,698,494	XXX
8399997. Total - Bonds - Part 4						497,317,851	508,954,801	496,289,888	501,845,707	1,281,731	(522,634)	14,938,347	(14,179,250)		490,231,531		3,211,838	3,211,838	21,192,228	XXX
8399998. Total - Bonds - Part 5						5,317,522	5,000,000	5,193,858			(974)		(974)		5,192,884		(192,884)	(192,884)	317,522	XXX
8399999. Total - Bonds						502,635,374	513,954,801	501,483,746	501,845,707	1,281,731	(523,608)	14,938,347	(14,180,225)		495,424,415		3,018,954	3,018,954	21,509,751	XXX
59156R-BP-2	METLIFE INC		10/10/2020	Call @ 100.00	2,000,000.000	2,000,000	0.00	2,000,000	2,025,760	(25,760)			(25,760)		2,000,000				72,374	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,000,000	XXX	2,000,000	2,025,760	(25,760)			(25,760)		2,000,000				72,374	XXX
8999997. Total - Preferred Stocks - Part 4						2,000,000	XXX	2,000,000	2,025,760	(25,760)			(25,760)		2,000,000				72,374	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						2,000,000	XXX	2,000,000	2,025,760	(25,760)			(25,760)		2,000,000				72,374	XXX
03676B-10-2	ANTERO MIDSTREAM ORD		02/19/2020	Various	40,967.000	204,560		310,940	310,940						310,940		(106,380)	(106,380)	12,597	
037833-10-0	APPLE ORD		08/31/2020	RBC CAPITAL MARKETS	10,000.000	4,489,166		1,941,429	(105,162,684)	107,104,113			107,104,113		1,941,429		2,547,737	2,547,737	24,100	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
16411R-20-8	CHENIERE ENERGY ORD		07/10/2020	Various	9,642.000	476,191		588,837	588,837						588,837		(112,646)	(112,646)		
254687-10-6	WALT DISNEY ORD		10/08/2020	Various	411,000.000	53,180,148		41,861,063	59,442,930	(17,581,867)			(17,581,867)		41,861,063		11,319,086	11,319,086	361,680	
26885B-10-0	EQM MIDSTREAM PARTNERS UNT		06/18/2020	JEFFERIES & CO INC, NEW YORK	51,649.000	1,328,663		1,544,822	1,544,822						1,544,822		(216,159)	(216,159)	72,719	
29273V-10-0	ENERGY TRANSFER UNT		12/28/2020	Various	134,677.000	866,750		1,727,906	1,727,906						1,727,906		(861,156)	(861,156)	90,951	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT		11/02/2020	BARCLAYS CAPITAL INC	7,778.000	128,535		191,261	219,028	(27,767)			(27,767)		191,261		(62,726)	(62,726)	10,384	
375558-10-3	GILEAD SCIENCES ORD		04/13/2020	Stifel Nicolaus & Co.	343,500.000	25,684,833		24,910,332	22,320,630	2,589,702			2,589,702		24,910,332		774,501	774,501	233,580	
49456B-10-1	KINDER MORGAN CL P ORD		12/07/2020	Various	39,538.000	523,509		827,549	837,019	(9,470)			(9,470)		827,549		(304,041)	(304,041)	32,963	
518439-10-4	ESTEE LAUDER CL A ORD		06/19/2020	RBC CAPITAL MARKETS	48,000.000	9,291,098		8,582,191	9,913,920	(1,331,729)			(1,331,729)		8,582,191		708,907	708,907	23,040	
55336V-10-0	MPLX COM UNT		12/28/2020	Various	28,435.000	562,399		723,955	723,955						723,955		(161,556)	(161,556)	58,571	
594918-10-4	MICROSOFT ORD		12/16/2020	Various	147,950.000	33,447,517		7,438,607	23,331,715	(15,893,108)			(15,893,108)		7,438,607		26,008,910	26,008,910	243,164	
65339F-10-1	NEXTERA ENERGY ORD		12/07/2020	Various	2,896.000	583,756		572,131	543,859	(14,191)			(14,191)		572,131		11,625	11,625	3,983	
67058H-10-2	NUSTAR ENERGY UNT		03/09/2020	BARCLAYS CAPITAL INC	11,525.000	183,004		258,790	297,921	(39,131)			(39,131)		258,790		(75,786)	(75,786)	6,915	
682680-10-3	ONEOK ORD		08/12/2020	Various	43,029.000	1,172,288		2,998,355	3,256,004	(257,650)			(257,650)		2,998,355		(1,826,067)	(1,826,067)	78,599	
717081-10-3	PFIZER ORD		11/16/2020	Unknown	3,235,725.000	57,142,904		57,142,904	126,775,706	(69,632,802)			(69,632,802)		57,142,904				4,918,302	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		09/15/2020	Various	21,071.000	595,399		1,103,708	1,298,816	(195,108)			(195,108)		1,103,708		(508,309)	(508,309)	49,879	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		03/09/2020	Various	22,211.000	219,317		408,460	408,460						408,460		(189,144)	(189,144)	7,996	
75419T-10-3	RATTLER MIDSTREAM PARTNERS UNT		02/20/2020	Various	11,695.000	180,646		208,054	208,054						208,054		(27,408)	(27,408)		
816851-10-9	SEMPRA ENERGY ORD		12/04/2020	Various	6,889.000	853,246		1,009,019	1,043,546	(34,527)			(34,527)		1,009,019		(155,773)	(155,773)	15,185	
87612G-10-1	TARGA RESOURCES ORD		03/13/2020	Various	30,587.000	719,631		1,216,979	1,248,867	(31,888)			(31,888)		1,216,979		(497,348)	(497,348)	27,834	
87807B-10-7	TC ENERGY ORD	C	12/30/2020	Various	13,514.000	594,617		701,152	720,431	(19,279)			(19,279)		701,152		(106,536)	(106,536)	18,399	
913017-10-9	UNITED TECHNOLOGIES ORD		04/03/2020	Unknown	766,906.000	57,774,235		57,774,235	114,851,843	(57,077,607)			(57,077,607)		57,774,235				563,676	
92556V-10-6	VIATRIS ORD		11/27/2020	Not Available	1.131	12		18							18		(6)	(6)		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		10/08/2020	Various	48,673.000	493,768		958,371	958,371						958,371		(464,603)	(464,603)	42,728	
969457-10-0	WILLIAMS ORD		06/05/2020	Various	81,332.000	1,666,742		1,929,195	1,929,195						1,929,195		(262,453)	(262,453)	6,632	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						252,362,931	XXX	216,930,262	269,340,092	(52,452,311)			(52,452,311)		216,930,262		35,432,669	35,432,669	6,903,876	XXX
9799997. Total - Common Stocks - Part 4						252,362,931	XXX	216,930,262	269,340,092	(52,452,311)			(52,452,311)		216,930,262		35,432,669	35,432,669	6,903,876	XXX
9799998. Total - Common Stocks - Part 5						54,832,050	XXX	42,589,612							42,589,612		12,242,437	12,242,437	219,736	XXX
9799999. Total - Common Stocks						307,194,980	XXX	259,519,874	269,340,092	(52,452,311)			(52,452,311)		259,519,874		47,675,106	47,675,106	7,123,612	XXX
9899999. Total - Preferred and Common Stocks						309,194,980	XXX	261,519,874	271,365,852	(52,478,071)			(52,478,071)		261,519,874		47,675,106	47,675,106	7,195,986	XXX
9999999 - Totals						811,830,354	XXX	763,003,621	773,211,559	(51,196,340)	(523,608)	14,938,347	(66,658,296)		756,944,290		50,694,060	50,694,060	28,705,737	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
125523-BN-9	CIGNA CORP		04/03/2020	Not Available	04/06/2020	Call @ 100.00	5,000,000	5,193,858	5,317,522	5,192,884		(974)		(974)			(192,884)	(192,884)	317,522	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							5,000,000	5,193,858	5,317,522	5,192,884		(974)		(974)			(192,884)	(192,884)	317,522	
8399998. Total - Bonds							5,000,000	5,193,858	5,317,522	5,192,884		(974)		(974)			(192,884)	(192,884)	317,522	
8999998. Total - Preferred Stocks																				
14448C-10-4	CARRIER GLOBAL ORD		04/03/2020	Unknown	06/30/2020	Various	766,906.000	9,618,197	16,981,985	9,618,197							7,363,788	7,363,788	47,352	
23311P-10-0	DCP MIDSTREAM UNT		01/30/2020	BARCLAYS CAPITAL INC	03/03/2020	JEFFERIES & CO INC, NEW YORK	13,441.000	301,050	202,046	301,050							(99,004)	(99,004)	10,484	
26885B-10-0	EQM MIDSTREAM PARTNERS UNT		04/30/2020	CITIGROUP GLOBAL MARKETS INC.	06/18/2020	Unknown	8,191.000	166,116	166,116	166,116									3,174	
29336T-10-0	ENLINK MIDSTREAM COM UNT		02/04/2020	WELLS FARGO SECURITIES LLC	03/09/2020	WELLS FARGO SECURITIES LLC	79,551.000	404,008	162,607	404,008							(241,401)	(241,401)		
49456B-10-1	KINDER MORGAN CL P ORD		02/04/2020	CITIGROUP GLOBAL MARKETS INC.	06/09/2020	Various	32,012.000	674,647	549,424	674,647							(125,222)	(125,222)	8,403	
518439-10-4	ESTEE LAUDER CL A ORD		03/09/2020	Stifel Nicolaus & Co.	06/17/2020	Various	61,450.000	11,813,998	10,724,163	11,813,998							(1,089,835)	(1,089,835)	21,600	
65339F-10-1	NEXTERA ENERGY ORD		08/11/2020	Various	12/07/2020	Various	2,911.000	805,364	747,306	805,364							(58,059)	(58,059)	3,527	
68902V-10-7	OTIS WORLDWIDE ORD		04/03/2020	Unknown	07/07/2020	Various	383,453.000	14,671,016	21,525,802	14,671,016							6,854,786	6,854,786	76,691	
706327-10-3	PEMBINA PIPELINE ORD	C	03/04/2020	CREDIT SUISSE SECURITIES (USA)	04/06/2020	CREDIT SUISSE SECURITIES (USA)	4,996.000	181,691	96,691	181,691							(85,000)	(85,000)	626	
717081-10-3	PFIZER ORD		08/13/2020	Stifel Nicolaus & Co.	11/16/2020	Unknown	71,000.000	2,702,821	2,702,821	2,702,821									26,980	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		02/07/2020	CITIGROUP GLOBAL MARKETS INC.	07/07/2020	Various	3,698.000	226,390	110,911	226,390							(115,479)	(115,479)	3,236	
87233Q-10-8	TC PIPELINES UNT		03/31/2020	Various	11/19/2020	Various	7,979.000	262,642	250,484	262,642							(12,158)	(12,158)	11,057	
87807B-10-7	TC ENERGY ORD	C	02/18/2020	CREDIT SUISSE SECURITIES (USA)	06/08/2020	Various	13,461.000	761,673	611,693	761,673							(149,980)	(149,980)	6,607	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								42,589,612	54,832,050	42,589,612							12,242,437	12,242,437	219,736	
9799998. Total - Common Stocks								42,589,612	54,832,050	42,589,612							12,242,437	12,242,437	219,736	
9899999. Total - Preferred and Common Stocks								42,589,612	54,832,050	42,589,612							12,242,437	12,242,437	219,736	
9999999 - Totals								47,783,471	60,149,572	47,782,496		(974)		(974)			12,049,553	12,049,553	537,259	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks										XXX	XXX
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	31-1241230	2CIB1 - Investment in US Insurance Company SCA's	NO		115,316,486		1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO		13037	65-1316588	2CIB1 - Investment in US Insurance Company SCA's	NO		527,871,267		3,500.000	100.0
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	31-0826946	2CIB1 - Investment in US Insurance Company SCA's	NO		455,991,072		1,875.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer								1,099,178,825		XXX	XXX
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	31-1213778	2CIB1 - Investment in US Insurance Company SCA's	NO		241,456,330		2,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer								241,456,330		XXX	XXX
1899999. Total Common Stocks								1,340,635,155		XXX	XXX
1999999 - Totals								1,340,635,155		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY	SD		03/11/2020	DEUTSCHE BANK SECURITIES, INC.	02/25/2021	249,855		778			250,000	249,076			0.000	0.387	N/A		
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						249,855		778			250,000	249,076			XXX	XXX	XXX		
0599999. Total - U.S. Government Bonds						249,855		778			250,000	249,076			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6099999. Subtotal - SVO Identified Funds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						249,855		778			250,000	249,076			XXX	XXX	XXX		
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						249,855		778			250,000	249,076			XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						249,855		778			XXX	249,076			XXX	XXX	XXX		

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A $ 249,855 1B $ 1C $ 1D $ 1E $ 1F $ 1G $
2A $ 2B $ 2C $
3A $ 3B $ 3C $
4A $ 4B $ 4C $
5A $ 5B $ 5C $
6 $

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FIFTH THIRD BANK	CINCINNATI, OHIO		0.000			476,855,903	XXX
U.S. BANK	CINCINNATI, OHIO		0.000			40,854,349	XXX
HUNTINGTON BANK	CINCINNATI, OHIO					43,865,213	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			561,575,466	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX				XXX
0399999. Total Cash on Deposit		XXX	XXX			561,575,466	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	3,500	XXX
0599999 Total - Cash		XXX	XXX			561,578,966	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	338,721,258	4. April	188,932,716	7. July	392,276,127	10. October	500,479,431
2. February	444,103,125	5. May	270,041,727	8. August	491,296,174	11. November	543,065,874
3. March	270,025,638	6. June	445,837,730	9. September	497,193,008	12. December	561,578,966

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
60934N-20-3	FEDERATED HRMS I PO IS		12/30/2020	0.080		411,182	27	133
8699999. Subtotal - All Other Money Market Mutual Funds						411,182	27	133
8899999 - Total Cash Equivalents						411,182	27	133

Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A ..$ .... 1B ..$ .... 1C ..$ .... 1D ..$ .... 1E ..$ .... 1F ..$ .... 1G ..$ ....
2A ..$ .... 2B ..$ .... 2C ..$ ....
3A ..$ .... 3B ..$ .... 3C ..$ ....
4A ..$ .... 4B ..$ .... 4C ..$ ....
5A ..$ .... 5B ..$ .... 5C ..$ ....
6 ....$ ....

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	122,320	127,760		
5. California CA	B	POLICYHOLDER SECURITY	52,077,871	57,446,104		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICYHOLDER SECURITY	159,922	177,615		
9. District of Columbia DC	B	POLICYHOLDER SECURITY	649,769	657,110		
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	100,278	101,581		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	249,966	252,481		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	477,862	510,381		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	POLICYHOLDER SECURITY	100,010	100,145		
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	350,000	361,197		
33. New York NY	B	POLICYHOLDER SECURITY	4,273,882	4,830,567		
34. North Carolina NC	B	POLICYHOLDER SECURITY	405,799	446,780		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	11,144,970	11,926,100		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	930,245	1,024,611		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	336,129	362,598		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX			93,637,102	98,429,534
59. Subtotal	XXX	XXX	71,379,021	78,325,030	93,637,102	98,429,534
DETAILS OF WRITE-INS						
5801. Reinsurance Agreement Chimney Point	B	Collateral For Reinsurance			45,566,329	49,046,974
5802. Reinsurance Agreement Mangrove	B	Collateral For Reinsurance			3,980,365	4,283,345
5803. Reinsurance Agreement Encore	B	Collateral For Reinsurance			2,715,163	2,905,091
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			41,375,245	42,194,124
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			93,637,102	98,429,534