



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT  
For the Year Ended December 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
GRANGE INDEMNITY INSURANCE COMPANY

|                                       |                                 |                |                   |                                             |                      |                                |
|---------------------------------------|---------------------------------|----------------|-------------------|---------------------------------------------|----------------------|--------------------------------|
| NAIC Group Code                       | 00267                           | 00267          | NAIC Company Code | 10322                                       | Employer's ID Number | 31-1432675                     |
|                                       | (Current Period)                | (Prior Period) |                   |                                             |                      |                                |
| Organized under the Laws of           | Ohio                            |                |                   | State of Domicile or Port of Entry          |                      | Ohio                           |
| Country of Domicile                   | United States                   |                |                   |                                             |                      |                                |
| Incorporated/Organized                | 03/10/1995                      |                |                   | Commenced Business                          |                      | 08/03/1995                     |
| Statutory Home Office                 | 671 South High Street           |                |                   | Columbus, OH, US 43206-1014                 |                      |                                |
|                                       | (Street and Number)             |                |                   | (City or Town, State, Country and Zip Code) |                      |                                |
| Main Administrative Office            | 671 South High Street           |                |                   | Columbus, OH, US 43206-1014                 |                      | 614-445-2900                   |
|                                       | (Street and Number)             |                |                   | (City or Town, State, Country and Zip Code) |                      | (Area Code) (Telephone Number) |
| Mail Address                          | P.O. Box 1218                   |                |                   | Columbus, OH, US 43216-1218                 |                      |                                |
|                                       | (Street and Number or P.O. Box) |                |                   | (City or Town, State, Country and Zip Code) |                      |                                |
| Primary Location of Books and Records | 671 South High Street           |                |                   | Columbus, OH, US 43206-1014                 |                      | 614-445-2900                   |
|                                       | (Street and Number)             |                |                   | (City or Town, State, Country and Zip Code) |                      | (Area Code) (Telephone Number) |
| Internet Web Site Address             | www.grangeinsurance.com         |                |                   |                                             |                      |                                |
| Statutory Statement Contact           | Jeffrey P Siefker               |                |                   | 614-445-2900                                |                      |                                |
|                                       | (Name)                          |                |                   | (Area Code) (Telephone Number) (Extension)  |                      |                                |
|                                       | siefkerj@grangeinsurance.com    |                |                   | 614-542-3017                                |                      |                                |
|                                       | (E-Mail Address)                |                |                   | (Fax Number)                                |                      |                                |

OFFICERS

| Name                 | Title           | Name               | Title           |
|----------------------|-----------------|--------------------|-----------------|
| JOHN (NMN) AMMENDOLA | PRESIDENT & CEO | LAVAWN DEE COLEMAN | EVP & SECRETARY |
| TERESA JEAN BROWN    | EVP & CFO       |                    |                 |

OTHER OFFICERS

|                             |                  |  |  |
|-----------------------------|------------------|--|--|
| JOHN CHRISTOPHER MONTGOMERY | VP - INVESTMENTS |  |  |
|-----------------------------|------------------|--|--|

DIRECTORS OR TRUSTEES

|                      |                         |                        |                       |
|----------------------|-------------------------|------------------------|-----------------------|
| JOHN (NMN) AMMENDOLA | KATHIE JANE ANDRADE #   | MARK LEWIS BOXER       | TERESA JEAN BROWN     |
| DOUGLAS PAUL BUTH    | MICHAEL DESMOND FRAIZER | ROBERT ENLOW HOYT      | SUZAN BULYABA KEREERE |
| MARY MARNETTE PERRY  | THOMAS SIMRALL STEWART  | CHRISTIANNA (NMN) WOOD |                       |

State of .....Ohio.....  
County of .....Franklin.....  
ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                                      |                                                                                                                              |                                      |
|----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| JOHN (NMN) AMMENDOLA<br>PRESIDENT & CEO                              | LAVAWN DEE COLEMAN<br>EVP & SECRETARY                                                                                        | TERESA JEAN BROWN<br>EVP & CFO       |
| Subscribed and sworn to before me<br>this 22nd day of February, 2021 | a. Is this an original filing?<br>b. If no:<br>1. State the amendment number<br>2. Date filed<br>3. Number of pages attached | Yes [ X ] No [ ]<br><br><br><br><br> |

Teresa J. Burchwell, Notary Public  
April 28, 2022

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                      | Gross Investment Holdings |                                | Admitted Assets as Reported in the Annual Statement |                                                 |                         |                                |
|--------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------|-------------------------------------------------|-------------------------|--------------------------------|
|                                                                                            | 1                         | 2                              | 3                                                   | 4                                               | 5                       | 6                              |
|                                                                                            | Amount                    | Percentage of Column 1 Line 13 | Amount                                              | Securities Lending Reinvested Collateral Amount | Total (Col. 3+4) Amount | Percentage of Column 5 Line 13 |
| 1. Long-Term Bonds (Schedule D, Part 1):                                                   |                           |                                |                                                     |                                                 |                         |                                |
| 1.01 U.S. governments .....                                                                | 1,934,312                 | 3.170                          | 1,934,313                                           |                                                 | 1,934,313               | 3.170                          |
| 1.02 All other governments .....                                                           | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 1.03 U.S. states, territories and possessions, etc. guaranteed .....                       | 2,888,477                 | 4.734                          | 2,888,477                                           |                                                 | 2,888,477               | 4.734                          |
| 1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed ..... | 11,672,460                | 19.130                         | 11,672,460                                          |                                                 | 11,672,460              | 19.130                         |
| 1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....    | 24,814,877                | 40.669                         | 24,814,877                                          |                                                 | 24,814,877              | 40.669                         |
| 1.06 Industrial and miscellaneous .....                                                    | 19,022,504                | 31.176                         | 19,022,504                                          |                                                 | 19,022,504              | 31.176                         |
| 1.07 Hybrid securities .....                                                               | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 1.08 Parent, subsidiaries and affiliates .....                                             | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 1.09 SVO identified funds .....                                                            | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 1.10 Unaffiliated bank loans .....                                                         | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 1.11 Total long-term bonds .....                                                           | 60,332,630                | 98.880                         | 60,332,631                                          | 0                                               | 60,332,631              | 98.880                         |
| 2. Preferred stocks (Schedule D, Part 2, Section 1):                                       |                           |                                |                                                     |                                                 |                         |                                |
| 2.01 Industrial and miscellaneous (Unaffiliated) .....                                     | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 2.02 Parent, subsidiaries and affiliates .....                                             | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 2.03 Total preferred stocks .....                                                          | 0                         | 0.000                          | 0                                                   | 0                                               | 0                       | 0.000                          |
| 3. Common stocks (Schedule D, Part 2, Section 2):                                          |                           |                                |                                                     |                                                 |                         |                                |
| 3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....                     | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.02 Industrial and miscellaneous Other (Unaffiliated) .....                               | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.03 Parent, subsidiaries and affiliates Publicly traded .....                             | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.04 Parent, subsidiaries and affiliates Other .....                                       | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.05 Mutual funds .....                                                                    | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.06 Unit investment trusts .....                                                          | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.07 Closed-end funds .....                                                                | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 3.08 Total common stocks .....                                                             | 0                         | 0.000                          | 0                                                   | 0                                               | 0                       | 0.000                          |
| 4. Mortgage loans (Schedule B):                                                            |                           |                                |                                                     |                                                 |                         |                                |
| 4.01 Farm mortgages .....                                                                  | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 4.02 Residential mortgages .....                                                           | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 4.03 Commercial mortgages .....                                                            | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 4.04 Mezzanine real estate loans .....                                                     | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 4.05 Total valuation allowance .....                                                       | 0                         | 0.000                          |                                                     |                                                 | 0                       | 0.000                          |
| 4.06 Total mortgage loans .....                                                            | 0                         | 0.000                          | 0                                                   | 0                                               | 0                       | 0.000                          |
| 5. Real estate (Schedule A):                                                               |                           |                                |                                                     |                                                 |                         |                                |
| 5.01 Properties occupied by company .....                                                  | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 5.02 Properties held for production of income .....                                        | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 5.03 Properties held for sale .....                                                        | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 5.04 Total real estate .....                                                               | 0                         | 0.000                          | 0                                                   | 0                                               | 0                       | 0.000                          |
| 6. Cash, cash equivalents and short-term investments:                                      |                           |                                |                                                     |                                                 |                         |                                |
| 6.01 Cash (Schedule E, Part 1) .....                                                       | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 6.02 Cash equivalents (Schedule E, Part 2) .....                                           | 683,317                   | 1.120                          | 683,317                                             |                                                 | 683,317                 | 1.120                          |
| 6.03 Short-term investments (Schedule DA) .....                                            | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 6.04 Total cash, cash equivalents and short-term investments .....                         | 683,317                   | 1.120                          | 683,317                                             | 0                                               | 683,317                 | 1.120                          |
| 7. Contract loans .....                                                                    | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 8. Derivatives (Schedule DB) .....                                                         | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 9. Other invested assets (Schedule BA) .....                                               | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 10. Receivables for securities .....                                                       | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 11. Securities Lending (Schedule DL, Part 1) .....                                         | 0                         | 0.000                          | 0                                                   | XXX                                             | XXX                     | XXX                            |
| 12. Other invested assets (Page 2, Line 11) .....                                          | 0                         | 0.000                          | 0                                                   |                                                 | 0                       | 0.000                          |
| 13. Total invested assets                                                                  | 61,015,947                | 100.000                        | 61,015,948                                          | 0                                               | 61,015,948              | 100.000                        |

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                        |   |
|-----|----------------------------------------------------------------------------------------|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                           | 0 |
| 2.  | Cost of acquired:                                                                      |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                             | 0 |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....                   | 0 |
| 3.  | Current year change in encumbrances:                                                   |   |
| 3.1 | Totals, Part 1, Column 13.....                                                         | 0 |
| 3.2 | Totals, Part 3, Column 11.....                                                         | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                                 | 0 |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                           | 0 |
| 6.  | Total foreign exchange change in book/adjusted carrying value.....                     |   |
| 6.1 | Totals, Part 1, Column 15.....                                                         | 0 |
| 6.2 | Totals, Part 3, Column 13.....                                                         | 0 |
| 7.  | Deduct current year's other-than-temporary impairment recognized:                      |   |
| 7.1 | Totals, Part 1, Column 12.....                                                         | 0 |
| 7.2 | Totals, Part 3, Column 10.....                                                         | 0 |
| 8.  | Deduct current year's depreciation:                                                    |   |
| 8.1 | Totals, Part 1, Column 11.....                                                         | 0 |
| 8.2 | Totals, Part 3, Column 9.....                                                          | 0 |
| 9.  | Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0 |
| 10. | Deduct total nonadmitted amounts .....                                                 |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....                   | 0 |

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |   |
|------|----------------------------------------------------------------------------------------------------------------------|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            | 0 |
| 2.   | Cost of acquired:                                                                                                    |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           | 0 |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8) .....                                                | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       | 0 |
| 3.2  | Totals, Part 3, Column 11 .....                                                                                      | 0 |
| 4.   | Accrual of discount.....                                                                                             |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |   |
| 5.1  | Totals, Part 1, Column 9 .....                                                                                       | 0 |
| 5.2  | Totals, Part 3, Column 8 .....                                                                                       | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               | 0 |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         | 0 |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |   |
| 9.1  | Totals, Part 1, Column 13 .....                                                                                      | 0 |
| 9.2  | Totals, Part 3, Column 13 .....                                                                                      | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                                                    |   |
| 10.1 | Totals, Part 1, Column 11 .....                                                                                      | 0 |
| 10.2 | Totals, Part 3, Column 10 .....                                                                                      | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 |
| 12.  | Total valuation allowance.....                                                                                       |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |   |
| 15.  | Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....                             | 0 |

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|                                                                                        |   |   |
|----------------------------------------------------------------------------------------|---|---|
| 1. Book/adjusted carrying value, December 31 of prior year                             |   | 0 |
| 2. Cost of acquired:                                                                   |   |   |
| 2.1 Actual cost at time of acquisition (Part 2, Column 8)                              | 0 |   |
| 2.2 Additional investment made after acquisition (Part 2, Column 9)                    | 0 | 0 |
| 3. Capitalized deferred interest and other:                                            |   |   |
| 3.1 Totals, Part 1, Column 16                                                          | 0 |   |
| 3.2 Totals, Part 3, Column 12                                                          | 0 | 0 |
| 4. Accrual of discount                                                                 |   |   |
| 5. Unrealized valuation increase (decrease):                                           |   |   |
| 5.1 Totals, Part 1, Column 13                                                          | 0 |   |
| 5.2 Totals, Part 3, Column 9                                                           | 0 | 0 |
| 6. Total gain (loss) on disposals, Part 3, Column 19                                   |   | 0 |
| 7. Deduct amounts received on disposals, Part 3, Column 16                             |   | 0 |
| 8. Deduct amortization of premium and depreciation                                     |   |   |
| 9. Total foreign exchange change in book/adjusted carrying value:                      |   |   |
| 9.1 Totals, Part 1, Column 17                                                          | 0 |   |
| 9.2 Totals, Part 3, Column 14                                                          | 0 | 0 |
| 10. Deduct current year's other-than-temporary impairment recognized:                  |   |   |
| 10.1 Totals, Part 1, Column 15                                                         | 0 |   |
| 10.2 Totals, Part 3, Column 11                                                         | 0 | 0 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) |   | 0 |
| 12. Deduct total nonadmitted amounts                                                   |   |   |
| 13. Statement value at end of current period (Line 11 minus Line 12)                   |   | 0 |

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

|                                                                                                                        |   |            |
|------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1. Book/adjusted carrying value, December 31 of prior year                                                             |   | 57,227,882 |
| 2. Cost of bonds and stocks acquired, Part 3, Column 7                                                                 |   | 10,586,058 |
| 3. Accrual of discount                                                                                                 |   | 14,624     |
| 4. Unrealized valuation increase (decrease):                                                                           |   |            |
| 4.1 Part 1, Column 12                                                                                                  | 0 |            |
| 4.2 Part 2, Section 1, Column 15                                                                                       | 0 |            |
| 4.3 Part 2, Section 2, Column 13                                                                                       | 0 |            |
| 4.4 Part 4, Column 11                                                                                                  | 0 | 0          |
| 5. Total gain (loss) on disposals, Part 4, Column 19                                                                   |   | (136,832)  |
| 6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7                                          |   | 6,769,386  |
| 7. Deduct amortization of premium                                                                                      |   | 620,475    |
| 8. Total foreign exchange change in book/adjusted carrying value:                                                      |   |            |
| 8.1 Part 1, Column 15                                                                                                  | 0 |            |
| 8.2 Part 2, Section 1, Column 19                                                                                       | 0 |            |
| 8.3 Part 2, Section 2, Column 16                                                                                       | 0 |            |
| 8.4 Part 4, Column 15                                                                                                  | 0 | 0          |
| 9. Deduct current year's other-than-temporary impairment recognized:                                                   |   |            |
| 9.1 Part 1, Column 14                                                                                                  | 0 |            |
| 9.2 Part 2, Section 1, Column 17                                                                                       | 0 |            |
| 9.3 Part 2, Section 2, Column 14                                                                                       | 0 |            |
| 9.4 Part 4, Column 13                                                                                                  | 0 | 0          |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2) |   | 30,761     |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)                                 |   | 60,332,631 |
| 12. Deduct total nonadmitted amounts                                                                                   |   |            |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                                   |   | 60,332,631 |

SCHEDULE D - SUMMARY BY COUNTRY

| Long-Term Bonds and Stocks OWNED December 31 of Current Year                                                                                                                    |                            |                                      |                 |                  |                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------------|-----------------|------------------|-------------------------|
| Description                                                                                                                                                                     |                            | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value of Bonds |
| <b>BONDS</b><br>Governments (including all obligations<br>guaranteed by governments)                                                                                            | 1. United States .....     | 1,934,312                            | 2,013,386       | 1,937,404        | 1,935,000               |
|                                                                                                                                                                                 | 2. Canada .....            |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 3. Other Countries .....   |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 4. Totals                  | 1,934,312                            | 2,013,386       | 1,937,404        | 1,935,000               |
| U.S. States, Territories and Possessions<br>(direct and guaranteed)                                                                                                             | 5. Totals                  | 2,888,477                            | 3,031,317       | 3,258,003        | 2,700,000               |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (direct and guaranteed)                                                                                   | 6. Totals                  | 11,672,460                           | 12,505,038      | 12,499,294       | 10,845,000              |
| U.S. Special Revenue and Special Assessment<br>Obligations and all Non-Guaranteed<br>Obligations of Agencies and Authorities of<br>Governments and their Political Subdivisions | 7. Totals                  | 24,814,877                           | 26,365,094      | 26,122,203       | 23,490,000              |
| Industrial and Miscellaneous, SVO Identified<br>Funds, Unaffiliated Bank Loans and Hybrid<br>Securities (unaffiliated)                                                          | 8. United States .....     | 16,968,433                           | 18,867,890      | 17,255,745       | 15,901,000              |
|                                                                                                                                                                                 | 9. Canada .....            | 756,465                              | 751,131         | 757,625          | 750,000                 |
|                                                                                                                                                                                 | 10. Other Countries .....  | 1,297,607                            | 1,430,985       | 1,310,779        | 1,250,000               |
|                                                                                                                                                                                 | 11. Totals                 | 19,022,504                           | 21,050,007      | 19,324,148       | 17,901,000              |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals                 | 0                                    | 0               | 0                | 0                       |
|                                                                                                                                                                                 | 13. Total Bonds            | 60,332,631                           | 64,964,841      | 63,141,051       | 56,871,000              |
| <b>PREFERRED STOCKS</b><br>Industrial and Miscellaneous (unaffiliated)                                                                                                          | 14. United States .....    |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 15. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 16. Other Countries .....  |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 17. Totals                 | 0                                    | 0               | 0                |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals                 | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                                 | 19. Total Preferred Stocks | 0                                    | 0               | 0                |                         |
| <b>COMMON STOCKS</b><br>Industrial and Miscellaneous (unaffiliated)                                                                                                             | 20. United States .....    |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 21. Canada .....           |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 22. Other Countries .....  |                                      |                 |                  |                         |
|                                                                                                                                                                                 | 23. Totals                 | 0                                    | 0               | 0                |                         |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals                 | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                                 | 25. Total Common Stocks    | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                                 | 26. Total Stocks           | 0                                    | 0               | 0                |                         |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks | 60,332,631                           | 64,964,841      | 63,141,051       |                         |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                                                  | 1<br>1 Year or Less | 2<br>Over 1 Year Through<br>5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Col. 7 as a<br>% of Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately Placed<br>(a) |
|-----------------------------------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. U.S. Governments                                                               |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 1.1 NAIC 1 .....                                                                  |                     | 1,850,344                           |                                       | 83,968                                 |                    | XXX                      | 1,934,312                  | 3.2                                | 1,934,491                            | 3.4                               | 1,934,312                      |                                     |
| 1.2 NAIC 2 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 1.3 NAIC 3 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 1.4 NAIC 4 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 1.5 NAIC 5 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 1.6 NAIC 6 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 1.7 Totals                                                                        | 0                   | 1,850,344                           | 0                                     | 83,968                                 | 0                  | XXX                      | 1,934,312                  | 3.2                                | 1,934,491                            | 3.4                               | 1,934,312                      | 0                                   |
| 2. All Other Governments                                                          |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 2.1 NAIC 1 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.2 NAIC 2 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.3 NAIC 3 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.4 NAIC 4 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.5 NAIC 5 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.6 NAIC 6 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 2.7 Totals                                                                        | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 3. U.S. States, Territories and Possessions, etc., Guaranteed                     |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 3.1 NAIC 1 .....                                                                  |                     | 1,000,404                           | 768,017                               | 548,845                                | 571,211            | XXX                      | 2,888,477                  | 4.8                                | 3,453,313                            | 6.0                               | 2,888,477                      |                                     |
| 3.2 NAIC 2 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 3.3 NAIC 3 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 3.4 NAIC 4 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 3.5 NAIC 5 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 3.6 NAIC 6 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 3.7 Totals                                                                        | 0                   | 1,000,404                           | 768,017                               | 548,845                                | 571,211            | XXX                      | 2,888,477                  | 4.8                                | 3,453,313                            | 6.0                               | 2,888,477                      | 0                                   |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 4.1 NAIC 1 .....                                                                  |                     | 2,237,247                           | 4,955,321                             | 4,479,892                              |                    | XXX                      | 11,672,460                 | 19.3                               | 11,693,282                           | 20.4                              | 11,672,460                     |                                     |
| 4.2 NAIC 2 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 4.3 NAIC 3 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 4.4 NAIC 4 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 4.5 NAIC 5 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 4.6 NAIC 6 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 4.7 Totals                                                                        | 0                   | 2,237,247                           | 4,955,321                             | 4,479,892                              | 0                  | XXX                      | 11,672,460                 | 19.3                               | 11,693,282                           | 20.4                              | 11,672,460                     | 0                                   |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 5.1 NAIC 1 .....                                                                  | 252,076             | 520,000                             | 12,276,056                            | 11,766,746                             |                    | XXX                      | 24,814,877                 | 41.1                               | 20,596,538                           | 36.0                              | 24,814,877                     |                                     |
| 5.2 NAIC 2 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 5.3 NAIC 3 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 5.4 NAIC 4 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 5.5 NAIC 5 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 5.6 NAIC 6 .....                                                                  |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 5.7 Totals                                                                        | 252,076             | 520,000                             | 12,276,056                            | 11,766,746                             | 0                  | XXX                      | 24,814,877                 | 41.1                               | 20,596,538                           | 36.0                              | 24,814,877                     | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                               | 1<br>1 Year or Less | 2<br>Over 1 Year Through<br>5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Col. 7 as a<br>% of Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately Placed<br>(a) |
|------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6. Industrial and Miscellaneous (unaffiliated) |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 6.1 NAIC 1 .....                               | 58,280              | 3,316,125                           | 7,039,106                             | 3,051,481                              |                    | XXX                      | 13,464,992                 | 22.3                               | 16,315,129                           | 28.5                              | 11,945,838                     | 1,519,155                           |
| 6.2 NAIC 2 .....                               |                     | 1,219,059                           | 4,338,453                             |                                        |                    | XXX                      | 5,557,512                  | 9.2                                | 3,235,129                            | 5.7                               | 5,062,259                      | 495,253                             |
| 6.3 NAIC 3 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 6.4 NAIC 4 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 6.5 NAIC 5 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 6.6 NAIC 6 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 6.7 Totals                                     | 58,280              | 4,535,184                           | 11,377,559                            | 3,051,481                              | 0                  | XXX                      | 19,022,504                 | 31.5                               | 19,550,258                           | 34.2                              | 17,008,097                     | 2,014,408                           |
| 7. Hybrid Securities                           |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 7.1 NAIC 1 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.2 NAIC 2 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.3 NAIC 3 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.4 NAIC 4 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.5 NAIC 5 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.6 NAIC 6 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 7.7 Totals                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 8. Parent, Subsidiaries and Affiliates         |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 8.1 NAIC 1 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.2 NAIC 2 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.3 NAIC 3 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.4 NAIC 4 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.5 NAIC 5 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.6 NAIC 6 .....                               |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 8.7 Totals                                     | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 9. SVO Identified Funds                        |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 9.1 NAIC 1 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.2 NAIC 2 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.3 NAIC 3 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.4 NAIC 4 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.5 NAIC 5 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.6 NAIC 6 .....                               | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                |                          | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 9.7 Totals                                     | XXX                 | XXX                                 | XXX                                   | XXX                                    | XXX                | 0                        | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 10. Unaffiliated Bank Loans                    |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 10.1 NAIC 1 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.2 NAIC 2 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.3 NAIC 3 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.4 NAIC 4 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.5 NAIC 5 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.6 NAIC 6 .....                              |                     |                                     |                                       |                                        |                    | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               |                                |                                     |
| 10.7 Totals                                    | 0                   | 0                                   | 0                                     | 0                                      | 0                  | XXX                      | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | 0                                   |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

| NAIC Designation                                       | 1<br>1 Year or Less | 2<br>Over 1 Year Through<br>5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20 Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Col. 7 as a<br>% of Line 11.7 | 9<br>Total from Col. 7<br>Prior Year | 10<br>% From Col. 8<br>Prior Year | 11<br>Total Publicly<br>Traded | 12<br>Total Privately Placed<br>(a) |
|--------------------------------------------------------|---------------------|-------------------------------------|---------------------------------------|----------------------------------------|--------------------|--------------------------|----------------------------|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. Total Bonds Current Year                           |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 11.1 NAIC 1                                            | (d).....310,356     | 8,924,120                           | 25,038,502                            | 19,930,931                             | 571,211            | 0                        | 54,775,119                 | 90.8                               | XXX                                  | XXX                               | 53,255,965                     | 1,519,155                           |
| 11.2 NAIC 2                                            | (d).....0           | 1,219,059                           | 4,338,453                             | 0                                      | 0                  | 0                        | 5,557,512                  | 9.2                                | XXX                                  | XXX                               | 5,062,259                      | 495,253                             |
| 11.3 NAIC 3                                            | (d).....0           | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                          | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.4 NAIC 4                                            | (d).....0           | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                          | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.5 NAIC 5                                            | (d).....0           | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                          | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.6 NAIC 6                                            | (d).....0           | 0                                   | 0                                     | 0                                      | 0                  | 0                        | 0                          | 0.0                                | XXX                                  | XXX                               | 0                              | 0                                   |
| 11.7 Totals                                            | .....310,356        | .....10,143,179                     | .....29,376,955                       | .....19,930,931                        | .....571,211       | .....0                   | (b).....60,332,631         | .....100.0                         | .....XXX                             | .....XXX                          | .....58,318,224                | .....2,014,408                      |
| 11.8 Line 11.7 as a % of Col. 7                        | 0.5                 | 16.8                                | 48.7                                  | 33.0                                   | 1.0                | 0.0                      | 100.0                      | XXX                                | XXX                                  | XXX                               | 96.7                           | 3.3                                 |
| 12. Total Bonds Prior Year                             |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 12.1 NAIC 1                                            | .....976,088        | 6,104,463                           | 23,965,449                            | 22,363,307                             | 583,445            | 0                        | XXX                        | XXX                                | 53,992,753                           | 94.3                              | 51,581,990                     | 2,410,763                           |
| 12.2 NAIC 2                                            | .....0              | 294,656                             | 2,190,954                             | 749,520                                | 0                  | 0                        | XXX                        | XXX                                | 3,235,129                            | 5.7                               | 3,235,129                      | 0                                   |
| 12.3 NAIC 3                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                        | XXX                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 12.4 NAIC 4                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                        | XXX                                | 0                                    | 0.0                               | 0                              | 0                                   |
| 12.5 NAIC 5                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                        | XXX                                | (c).....0                            | 0.0                               | 0                              | 0                                   |
| 12.6 NAIC 6                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  | 0                        | XXX                        | XXX                                | (c).....0                            | 0.0                               | 0                              | 0                                   |
| 12.7 Totals                                            | .....976,088        | .....6,399,119                      | .....26,156,403                       | .....23,112,827                        | .....583,445       | .....0                   | XXX                        | XXX                                | (b).....57,227,882                   | .....100.0                        | .....54,817,119                | .....2,410,763                      |
| 12.8 Line 12.7 as a % of Col. 9                        | 1.7                 | 11.2                                | 45.7                                  | 40.4                                   | 1.0                | 0.0                      | XXX                        | XXX                                | 100.0                                | XXX                               | 95.8                           | 4.2                                 |
| 13. Total Publicly Traded Bonds                        |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 13.1 NAIC 1                                            | .....285,610        | 8,228,679                           | 24,297,810                            | 19,872,655                             | 571,211            |                          | 53,255,965                 | 88.3                               | 51,581,990                           | 90.1                              | 53,255,965                     | XXX                                 |
| 13.2 NAIC 2                                            | .....0              | 1,219,059                           | 3,843,200                             | 0                                      | 0                  |                          | 5,062,259                  | 8.4                                | 3,235,129                            | 5.7                               | 5,062,259                      | XXX                                 |
| 13.3 NAIC 3                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.4 NAIC 4                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.5 NAIC 5                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.6 NAIC 6                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | 0                              | XXX                                 |
| 13.7 Totals                                            | .....285,610        | 9,447,738                           | 28,141,010                            | 19,872,655                             | 571,211            | 0                        | 58,318,224                 | 96.7                               | 54,817,119                           | 95.8                              | 58,318,224                     | XXX                                 |
| 13.8 Line 13.7 as a % of Col. 7                        | 0.5                 | 16.2                                | 48.3                                  | 34.1                                   | 1.0                | 0.0                      | 100.0                      | XXX                                | XXX                                  | XXX                               | 100.0                          | XXX                                 |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 0.5                 | 15.7                                | 46.6                                  | 32.9                                   | 1.0                | 0.0                      | 96.7                       | XXX                                | XXX                                  | XXX                               | 96.7                           | XXX                                 |
| 14. Total Privately Placed Bonds                       |                     |                                     |                                       |                                        |                    |                          |                            |                                    |                                      |                                   |                                |                                     |
| 14.1 NAIC 1                                            | .....24,745         | 695,441                             | 740,692                               | 58,276                                 | 0                  |                          | 1,519,155                  | 2.5                                | 2,410,763                            | 4.2                               | XXX                            | 1,519,155                           |
| 14.2 NAIC 2                                            | .....0              | 0                                   | 495,253                               | 0                                      | 0                  |                          | 495,253                    | 0.8                                | 0                                    | 0.0                               | XXX                            | 495,253                             |
| 14.3 NAIC 3                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.4 NAIC 4                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.5 NAIC 5                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.6 NAIC 6                                            | .....0              | 0                                   | 0                                     | 0                                      | 0                  |                          | 0                          | 0.0                                | 0                                    | 0.0                               | XXX                            | 0                                   |
| 14.7 Totals                                            | .....24,745         | 695,441                             | 1,235,945                             | 58,276                                 | 0                  | 0                        | 2,014,408                  | 3.3                                | 2,410,763                            | 4.2                               | XXX                            | 2,014,408                           |
| 14.8 Line 14.7 as a % of Col. 7                        | 1.2                 | 34.5                                | 61.4                                  | 2.9                                    | 0.0                | 0.0                      | 100.0                      | XXX                                | XXX                                  | XXX                               | XXX                            | 100.0                               |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | 0.0                 | 1.2                                 | 2.1                                   | 0.1                                    | 0.0                | 0.0                      | 3.3                        | XXX                                | XXX                                  | XXX                               | XXX                            | 3.3                                 |

(a) Includes \$ 2,014,407 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ .....current year of bonds with Z designations, and\$ ..... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ .....current year, \$ ..... prior year of bonds with 5GI designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ .....; NAIC 2 \$ .....; NAIC 3 \$ .....; NAIC 4 \$ .....; NAIC 5 \$ .....; NAIC 6 \$ .....



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type                                                              | 1              | 2                              | 3                                | 4                                 | 5             | 6                   | 7                     | 8                              | 9                               | 10                          | 11                       | 12                        |
|-----------------------------------------------------------------------------------|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|---------------------|-----------------------|--------------------------------|---------------------------------|-----------------------------|--------------------------|---------------------------|
|                                                                                   | 1 Year or Less | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20 Years | No Maturity<br>Date | Total<br>Current Year | Col. 7 as a<br>% of Line 11.08 | Total from Col. 7<br>Prior Year | % From Col. 8<br>Prior Year | Total Publicly<br>Traded | Total Privately<br>Placed |
| 1. U.S. Governments                                                               |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 1.01 Issuer Obligations                                                           |                | 1,850,344                      |                                  | 83,968                            |               | XXX                 | 1,934,312             | 3.2                            | 1,934,491                       | 3.4                         | 1,934,312                |                           |
| 1.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 1.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 1.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 1.05 Totals                                                                       | 0              | 1,850,344                      | 0                                | 83,968                            | 0             | XXX                 | 1,934,312             | 3.2                            | 1,934,491                       | 3.4                         | 1,934,312                | 0                         |
| 2. All Other Governments                                                          |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 2.01 Issuer Obligations                                                           |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 2.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 2.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 2.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 2.05 Totals                                                                       | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         | 0                        | 0                         |
| 3. U.S. States, Territories and Possessions, Guaranteed                           |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 3.01 Issuer Obligations                                                           |                | 1,000,404                      | 768,017                          | 548,845                           | 571,211       | XXX                 | 2,888,477             | 4.8                            | 3,453,313                       | 6.0                         | 2,888,477                |                           |
| 3.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 3.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 3.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 3.05 Totals                                                                       | 0              | 1,000,404                      | 768,017                          | 548,845                           | 571,211       | XXX                 | 2,888,477             | 4.8                            | 3,453,313                       | 6.0                         | 2,888,477                | 0                         |
| 4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 4.01 Issuer Obligations                                                           |                | 2,237,247                      | 4,955,321                        | 4,479,892                         |               | XXX                 | 11,672,460            | 19.3                           | 11,693,282                      | 20.4                        | 11,672,460               |                           |
| 4.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 4.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 4.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 4.05 Totals                                                                       | 0              | 2,237,247                      | 4,955,321                        | 4,479,892                         | 0             | XXX                 | 11,672,460            | 19.3                           | 11,693,282                      | 20.4                        | 11,672,460               | 0                         |
| 5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed    |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 5.01 Issuer Obligations                                                           | 252,076        | 520,000                        | 12,276,056                       | 11,766,746                        |               | XXX                 | 24,814,877            | 41.1                           | 20,596,538                      | 36.0                        | 24,814,877               |                           |
| 5.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 5.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 5.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 5.05 Totals                                                                       | 252,076        | 520,000                        | 12,276,056                       | 11,766,746                        | 0             | XXX                 | 24,814,877            | 41.1                           | 20,596,538                      | 36.0                        | 24,814,877               | 0                         |
| 6. Industrial and Miscellaneous                                                   |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 6.01 Issuer Obligations                                                           | 58,280         | 4,535,184                      | 11,377,559                       | 3,051,481                         |               | XXX                 | 19,022,504            | 31.5                           | 19,550,258                      | 34.2                        | 17,008,097               | 2,014,407                 |
| 6.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 6.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 6.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 6.05 Totals                                                                       | 58,280         | 4,535,184                      | 11,377,559                       | 3,051,481                         | 0             | XXX                 | 19,022,504            | 31.5                           | 19,550,258                      | 34.2                        | 17,008,097               | 2,014,407                 |
| 7. Hybrid Securities                                                              |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 7.01 Issuer Obligations                                                           |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 7.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 7.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 7.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 7.05 Totals                                                                       | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         | 0                        | 0                         |
| 8. Parent, Subsidiaries and Affiliates                                            |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 8.01 Issuer Obligations                                                           |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.02 Residential Mortgage-Backed Securities                                       |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.03 Commercial Mortgage-Backed Securities                                        |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.04 Other Loan-Backed and Structured Securities                                  |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.05 Affiliated Bank Loans – Issued                                               |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.06 Affiliated Bank Loans – Acquired                                             |                |                                |                                  |                                   |               | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         |                          |                           |
| 8.07 Totals                                                                       | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | 0                     | 0.0                            | 0                               | 0.0                         | 0                        | 0                         |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

|                                                           | 1              | 2                              | 3                                | 4                                 | 5             | 6                   | 7                     | 8                              | 9                               | 10                          | 11                       | 12                        |
|-----------------------------------------------------------|----------------|--------------------------------|----------------------------------|-----------------------------------|---------------|---------------------|-----------------------|--------------------------------|---------------------------------|-----------------------------|--------------------------|---------------------------|
| Distribution by Type                                      | 1 Year or Less | Over 1 Year<br>Through 5 Years | Over 5 Years<br>Through 10 Years | Over 10 Years<br>Through 20 Years | Over 20 Years | No Maturity<br>Date | Total<br>Current Year | Col. 7 as a<br>% of Line 11.08 | Total from Col. 7<br>Prior Year | % From Col. 8<br>Prior Year | Total Publicly<br>Traded | Total Privately<br>Placed |
| 9. SVO Identified Funds                                   |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 9.01 Exchange Traded Funds Identified by the SVO .....    | XXX            | XXX                            | XXX                              | XXX                               | XXX           |                     | .0                    | .0                             | .0                              | .0                          |                          |                           |
| 9.02 Bond Mutual Funds Identified by the SVO .....        | XXX            | XXX                            | XXX                              | XXX                               | XXX           |                     | 0                     | .0                             | 0                               | .0                          |                          |                           |
| 9.03 Totals                                               | XXX            | XXX                            | XXX                              | XXX                               | XXX           | 0                   | 0                     | .0                             | 0                               | .0                          | 0                        | 0                         |
| 10. Unaffiliated Bank Loans                               |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 10.01 Bank Loans - Issued .....                           |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          |                          |                           |
| 10.02 Bank Loans – Acquired .....                         |                |                                |                                  |                                   |               | XXX                 | 0                     | .0                             | 0                               | .0                          |                          |                           |
| 10.03 Totals                                              | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | 0                     | .0                             | 0                               | .0                          | 0                        | 0                         |
| 11. Total Bonds Current Year                              |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 11.01 Issuer Obligations .....                            | 310,356        | 10,143,180                     | 29,376,954                       | 19,930,931                        | 571,211       | XXX                 | 60,332,631            | 100.0                          | XXX                             | XXX                         | 58,318,224               | 2,014,407                 |
| 11.02 Residential Mortgage-Backed Securities .....        | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | .0                    | .0                             | XXX                             | XXX                         | .0                       | .0                        |
| 11.03 Commercial Mortgage-Backed Securities .....         | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | .0                    | .0                             | XXX                             | XXX                         | .0                       | .0                        |
| 11.04 Other Loan-Backed and Structured Securities .....   | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | .0                    | .0                             | XXX                             | XXX                         | .0                       | .0                        |
| 11.05 SVO Identified Funds .....                          | XXX            | XXX                            | XXX                              | XXX                               | XXX           | .0                  | .0                    | .0                             | XXX                             | XXX                         | .0                       | .0                        |
| 11.06 Affiliated Bank Loans .....                         | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | .0                    | .0                             | XXX                             | XXX                         | .0                       | .0                        |
| 11.07 Unaffiliated Bank Loans .....                       | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | 0                     | .0                             | XXX                             | XXX                         | 0                        | 0                         |
| 11.08 Totals .....                                        | 310,356        | 10,143,180                     | 29,376,954                       | 19,930,931                        | 571,211       | .0                  | 60,332,631            | 100.0                          | XXX                             | XXX                         | 58,318,224               | 2,014,407                 |
| 11.09 Lines 11.08 as a % Col. 7                           | 1.0            | 17.0                           | 49.0                             | 33.0                              | 1.0           | 0.0                 | 100.0                 | XXX                            | XXX                             | XXX                         | 97.0                     | 3.0                       |
| 12. Total Bonds Prior Year                                |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 12.01 Issuer Obligations .....                            | 976,088        | 6,399,119                      | 26,156,403                       | 23,112,827                        | 583,445       | XXX                 | XXX                   | XXX                            | 57,227,882                      | 100.0                       | 54,817,119               | 2,410,763                 |
| 12.02 Residential Mortgage-Backed Securities .....        | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | XXX                   | XXX                            | .0                              | .0                          | .0                       | .0                        |
| 12.03 Commercial Mortgage-Backed Securities .....         | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | XXX                   | XXX                            | .0                              | .0                          | .0                       | .0                        |
| 12.04 Other Loan-Backed and Structured Securities .....   | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | XXX                   | XXX                            | .0                              | .0                          | .0                       | .0                        |
| 12.05 SVO Identified Funds .....                          | XXX            | XXX                            | XXX                              | XXX                               | XXX           | .0                  | XXX                   | XXX                            | .0                              | .0                          | .0                       | .0                        |
| 12.06 Affiliated Bank Loans .....                         | .0             | .0                             | .0                               | .0                                | .0            | XXX                 | XXX                   | XXX                            | .0                              | .0                          | .0                       | .0                        |
| 12.07 Unaffiliated Bank Loans .....                       | 0              | 0                              | 0                                | 0                                 | 0             | XXX                 | XXX                   | XXX                            | 0                               | .0                          | 0                        | 0                         |
| 12.08 Totals .....                                        | 976,088        | 6,399,119                      | 26,156,403                       | 23,112,827                        | 583,445       | .0                  | XXX                   | XXX                            | 57,227,882                      | 100.0                       | 54,817,119               | 2,410,763                 |
| 12.09 Line 12.08 as a % of Col. 9                         | 2.0            | 11.0                           | 46.0                             | 40.0                              | 1.0           | 0.0                 | XXX                   | XXX                            | 100.0                           | XXX                         | 96.0                     | 4.0                       |
| 13. Total Publicly Traded Bonds                           |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 13.01 Issuer Obligations .....                            | 285,610        | 9,447,738                      | 28,141,010                       | 19,872,655                        | 571,211       | XXX                 | 58,318,224            | 96.7                           | 54,817,119                      | 95.8                        | 58,318,224               | XXX                       |
| 13.02 Residential Mortgage-Backed Securities .....        |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | .0                       | XXX                       |
| 13.03 Commercial Mortgage-Backed Securities .....         |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | .0                       | XXX                       |
| 13.04 Other Loan-Backed and Structured Securities .....   |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | .0                       | XXX                       |
| 13.05 SVO Identified Funds .....                          | XXX            | XXX                            | XXX                              | XXX                               | XXX           | .0                  | .0                    | .0                             | .0                              | .0                          | .0                       | XXX                       |
| 13.06 Affiliated Bank Loans .....                         |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | .0                       | XXX                       |
| 13.07 Unaffiliated Bank Loans .....                       |                |                                |                                  |                                   |               | XXX                 | 0                     | .0                             | 0                               | .0                          | 0                        | XXX                       |
| 13.08 Totals .....                                        | 285,610        | 9,447,738                      | 28,141,010                       | 19,872,655                        | 571,211       | .0                  | 58,318,224            | 96.7                           | 54,817,119                      | 95.8                        | 58,318,224               | XXX                       |
| 13.09 Line 13.08 as a % of Col. 7                         | 0.5            | 16.0                           | 48.0                             | 34.0                              | 1.0           | 0.0                 | 100.0                 | XXX                            | XXX                             | XXX                         | 100.0                    | XXX                       |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | 0.5            | 16.0                           | 47.0                             | 33.0                              | 1.0           | 0.0                 | 97.0                  | XXX                            | XXX                             | XXX                         | 97.0                     | XXX                       |
| 14. Total Privately Placed Bonds                          |                |                                |                                  |                                   |               |                     |                       |                                |                                 |                             |                          |                           |
| 14.01 Issuer Obligations .....                            | 24,745         | 695,441                        | 1,235,944                        | 58,276                            |               | XXX                 | 2,014,407             | 3.3                            | 2,410,763                       | 4.2                         | XXX                      | 2,014,407                 |
| 14.02 Residential Mortgage-Backed Securities .....        |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | XXX                      | .0                        |
| 14.03 Commercial Mortgage-Backed Securities .....         |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | XXX                      | .0                        |
| 14.04 Other Loan-Backed and Structured Securities .....   |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | XXX                      | .0                        |
| 14.05 SVO Identified Funds .....                          | XXX            | XXX                            | XXX                              | XXX                               | XXX           | .0                  | .0                    | .0                             | .0                              | .0                          | XXX                      | .0                        |
| 14.06 Affiliated Bank Loans .....                         |                |                                |                                  |                                   |               | XXX                 | .0                    | .0                             | .0                              | .0                          | XXX                      | .0                        |
| 14.07 Unaffiliated Bank Loans .....                       |                |                                |                                  |                                   |               | XXX                 | 0                     | .0                             | 0                               | .0                          | XXX                      | 0                         |
| 14.08 Totals .....                                        | 24,745         | 695,441                        | 1,235,944                        | 58,276                            | .0            | .0                  | 2,014,407             | 3.3                            | 2,410,763                       | 4.2                         | XXX                      | 2,014,407                 |
| 14.09 Line 14.08 as a % of Col. 7                         | 1.0            | 35.0                           | 61.0                             | 3.0                               | .0            | .0                  | 100.0                 | XXX                            | XXX                             | XXX                         | XXX                      | 100.0                     |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | 0.0            | 1.0                            | 2.0                              | 0.1                               | 0.0           | 0.0                 | 3.0                   | XXX                            | XXX                             | XXX                         | XXX                      | 3.0                       |

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

| (Cash Equivalents)                                                                       |           |       |                              |           |
|------------------------------------------------------------------------------------------|-----------|-------|------------------------------|-----------|
|                                                                                          | 1         | 2     | 3                            | 4         |
|                                                                                          | Total     | Bonds | Money Market<br>Mutual Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 2,237,054 | 0     | 2,237,054                    | 0         |
| 2. Cost of cash equivalents acquired.....                                                | 2,640,010 |       | 2,640,010                    |           |
| 3. Accrual of discount.....                                                              | 0         |       |                              |           |
| 4. Unrealized valuation increase (decrease).....                                         | 0         |       |                              |           |
| 5. Total gain (loss) on disposals.....                                                   | 0         |       |                              |           |
| 6. Deduct consideration received on disposals.....                                       | 4,193,746 |       | 4,193,746                    |           |
| 7. Deduct amortization of premium.....                                                   | 0         |       |                              |           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0         |       |                              |           |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0         |       |                              |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 683,317   | 0     | 683,317                      | 0         |
| 11. Deduct total nonadmitted amounts.....                                                | 0         |       |                              |           |
| 12. Statement value at end of current period (Line 10 minus Line 11)                     | 683,317   | 0     | 683,317                      | 0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                 | 2                             | Codes |                                      |   | 6<br>NAIC<br>Designation<br>, NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrat-<br>ive Symbol | 7              | Fair Value                              |               | 10           | 11                                     | Change in Book / Adjusted Carrying Value           |                                                |                                                                             |                                                           | Interest   |                         |              |                                        |                                  | Dates      |                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------|--------------------------------------|---|--------------------------------------------------------------------------------------------------------|----------------|-----------------------------------------|---------------|--------------|----------------------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------|------------|-------------------------|--------------|----------------------------------------|----------------------------------|------------|-------------------------------------------|
|                                                                                                                                                                   |                               | 3     | 4<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 5 |                                                                                                        |                | 8                                       | 9             |              |                                        | 12                                                 | 13                                             | 14                                                                          | 15                                                        | 16         | 17                      | 18           | 19                                     | 20                               | 21         | 22                                        |
| CUSIP<br>Identification                                                                                                                                           | Description                   | Code  | Bond<br>CHAR                         |   |                                                                                                        | Actual<br>Cost | Rate Used<br>to Obtain<br>Fair<br>Value | Fair<br>Value | Par<br>Value | Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>In<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due &<br>Accrued | Amount<br>Rec.<br>During<br>Year | Acquired   | Stated<br>Contractual<br>Maturity<br>Date |
| Bonds - U.S. Governments - Issuer Obligations                                                                                                                     |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 912810-FP-8.                                                                                                                                                      | US TREASURY N/B 5.375         | SD    |                                      |   | 1.A                                                                                                    | 83,068         |                                         | 143,7578      | 85,000       | 83,968                                 |                                                    |                                                |                                                                             |                                                           | 5.375      | 5.532                   | FA           | 1,726                                  | 4,571                            | 03/04/2002 | 02/15/2031                                |
| 912828-SV-3.                                                                                                                                                      | US TREASURY N/B 1.75 15/05/22 | SD    |                                      |   | 1.A                                                                                                    | 1,854,336      |                                         | 102,2266      | 1,850,000    | 1,850,344                              |                                                    |                                                | (253)                                                                       |                                                           | 1,750      | 1,736                   | MN           | 4,203                                  | 32,375                           | 01/02/2018 | 05/15/2022                                |
| 0199999 - Bonds - U.S. Governments - Issuer Obligations                                                                                                           |                               |       |                                      |   |                                                                                                        | 1,937,404      | XXX                                     | 2,013,386     | 1,935,000    | 1,934,312                              | 0                                                  |                                                | (179)                                                                       | 0                                                         | XXX        | XXX                     | XXX          | 5,929                                  | 36,946                           | XXX        | XXX                                       |
| 0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments                                                                                                 |                               |       |                                      |   |                                                                                                        | 1,937,404      | XXX                                     | 2,013,386     | 1,935,000    | 1,934,312                              | 0                                                  |                                                | (179)                                                                       | 0                                                         | XXX        | XXX                     | XXX          | 5,929                                  | 36,946                           | XXX        | XXX                                       |
| Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations                                                                     |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 011770-4E-1.                                                                                                                                                      | ALASKA ST 5                   |       | 2                                    |   | 1.D FE                                                                                                 | 307,358        |                                         | 118,6680      | 250,000      | 280,379                                |                                                    |                                                | (6,225)                                                                     |                                                           | 5,000      | 2,211                   | FA           | 5,208                                  | 12,500                           | 06/23/2016 | 08/01/2032                                |
| 20772J-DJ-8.                                                                                                                                                      | CONNECTICUT ST 5              |       | 2                                    |   | 1.E FE                                                                                                 | 578,085        |                                         | 103,7890      | 500,000      | 507,525                                |                                                    |                                                | (8,742)                                                                     |                                                           | 5,000      | 3,174                   | MN           | 4,167                                  | 25,000                           | 11/09/2011 | 11/01/2026                                |
| 25476F-SD-1.                                                                                                                                                      | DIST OF COLUMBIA 5            |       | 2                                    |   | 1.B FE                                                                                                 | 622,435        |                                         | 121,3810      | 500,000      | 571,211                                |                                                    |                                                | (12,234)                                                                    |                                                           | 5,000      | 2,209                   | JD           | 2,083                                  | 25,000                           | 08/24/2016 | 06/01/2041                                |
| 70914P-TE-2.                                                                                                                                                      | PENNSYLVANIA ST 5             |       |                                      |   | 1.D FE                                                                                                 | 239,760        |                                         | 107,1170      | 200,000      | 208,231                                |                                                    |                                                | (5,328)                                                                     |                                                           | 5,000      | 2,213                   | JJ           | 5,000                                  | 10,000                           | 09/23/2014 | 07/01/2022                                |
| 70914P-TU-6.                                                                                                                                                      | PENNSYLVANIA ST 5             |       |                                      | 2 | 1.D FE                                                                                                 | 316,675        |                                         | 110,6690      | 250,000      | 266,313                                |                                                    |                                                | (7,005)                                                                     |                                                           | 5,000      | 2,034                   | AO           | 3,125                                  | 12,500                           | 04/24/2013 | 04/01/2024                                |
| 880541-SU-2.                                                                                                                                                      | TENNESSEE ST 5                |       |                                      | 2 | 1.A FE                                                                                                 | 305,723        |                                         | 107,1920      | 250,000      | 260,493                                |                                                    |                                                | (6,421)                                                                     |                                                           | 5,000      | 2,303                   | FA           | 5,208                                  | 12,500                           | 05/28/2013 | 08/01/2027                                |
| 93974C-8D-5.                                                                                                                                                      | WASHINGTON ST 5               |       |                                      | 2 | 1.B FE                                                                                                 | 312,355        |                                         | 111,8610      | 250,000      | 266,637                                |                                                    |                                                | (6,389)                                                                     |                                                           | 5,000      | 2,263                   | JJ           | 6,250                                  | 12,500                           | 04/15/2013 | 07/01/2025                                |
| 93974D-AW-8.                                                                                                                                                      | WASHINGTON ST 5               |       |                                      | 2 | 1.B FE                                                                                                 | 281,360        |                                         | 112,2520      | 250,000      | 259,223                                |                                                    |                                                | (3,349)                                                                     |                                                           | 5,000      | 3,506                   | FA           | 5,208                                  | 12,500                           | 08/19/2013 | 08/01/2025                                |
| 93974D-HF-8.                                                                                                                                                      | WASHINGTON ST 5               |       |                                      | 2 | 1.B FE                                                                                                 | 294,253        |                                         | 115,8510      | 250,000      | 268,466                                |                                                    |                                                | (4,824)                                                                     |                                                           | 5,000      | 2,832                   | FA           | 5,208                                  | 12,500                           | 04/14/2015 | 08/01/2032                                |
| 1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations                                                           |                               |       |                                      |   |                                                                                                        | 3,258,003      | XXX                                     | 3,031,317     | 2,700,000    | 2,888,477                              | 0                                                  |                                                | (60,517)                                                                    | 0                                                         | XXX        | XXX                     | XXX          | 41,458                                 | 135,000                          | XXX        | XXX                                       |
| 1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed) |                               |       |                                      |   |                                                                                                        | 3,258,003      | XXX                                     | 3,031,317     | 2,700,000    | 2,888,477                              | 0                                                  |                                                | (60,517)                                                                    | 0                                                         | XXX        | XXX                     | XXX          | 41,458                                 | 135,000                          | XXX        | XXX                                       |
| Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations                                           |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 05914F-VS-6.                                                                                                                                                      | BALTIMORE CNTY MD 5           |       | 2                                    |   | 1.A FE                                                                                                 | 417,701        |                                         | 115,2260      | 350,000      | 377,342                                |                                                    |                                                | (7,163)                                                                     |                                                           | 5,000      | 2,711                   | FA           | 7,292                                  | 17,500                           | 12/15/2014 | 08/01/2037                                |
| 080869-JY-7.                                                                                                                                                      | BELTON MO 5                   |       | 2                                    |   | 1.D FE                                                                                                 | 612,555        |                                         | 125,6680      | 500,000      | 577,199                                |                                                    |                                                | (11,509)                                                                    |                                                           | 5,000      | 2,312                   | MS           | 8,333                                  | 25,000                           | 11/03/2017 | 03/01/2029                                |
| 109367-VG-4.                                                                                                                                                      | BRIGHTON MI AREA SCH DIST 5   |       |                                      |   | 1.B FE                                                                                                 | 320,993        |                                         | 131,8140      | 250,000      | 316,977                                |                                                    |                                                | (4,015)                                                                     |                                                           | 5,000      | 1,569                   | MN           | 6,736                                  |                                  | 05/20/2020 | 05/01/2029                                |
| 165393-JC-4.                                                                                                                                                      | CHESHIRE CNTY NH 5            |       | 2                                    |   | 1.C FE                                                                                                 | 880,523        |                                         | 129,4870      | 700,000      | 826,998                                |                                                    |                                                | (17,198)                                                                    |                                                           | 5,000      | 2,129                   | AO           | 7,389                                  | 35,000                           | 10/20/2017 | 10/15/2028                                |
| CLACKAMAS CNTY OR SCH DIST                                                                                                                                        |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 179093-GC-7.                                                                                                                                                      | #12 5                         |       | 2                                    |   | 1.B FE                                                                                                 | 302,408        |                                         | 116,4680      | 250,000      | 270,575                                |                                                    |                                                | (5,624)                                                                     |                                                           | 5,000      | 2,513                   | JD           | 556                                    | 12,500                           | 12/22/2014 | 06/15/2028                                |
| 199491-6Y-2.                                                                                                                                                      | COLUMBUS OH 5                 |       | 2                                    |   | 1.A FE                                                                                                 | 310,155        |                                         | 107,8010      | 250,000      | 261,397                                |                                                    |                                                | (6,819)                                                                     |                                                           | 5,000      | 2,143                   | FA           | 4,722                                  | 12,500                           | 04/29/2013 | 02/15/2026                                |
| 199492-E7-0.                                                                                                                                                      | COLUMBUS OH 2.632             |       | 2                                    |   | 1.A FE                                                                                                 | 250,000        |                                         | 107,2010      | 250,000      | 250,000                                |                                                    |                                                |                                                                             |                                                           | 2,632      | 2,632                   | AO           | 1,645                                  | 6,306                            | 10/04/2019 | 04/01/2033                                |
| 199492-SQ-3.                                                                                                                                                      | COLUMBUS OH 5                 |       |                                      |   | 1.A FE                                                                                                 | 641,010        |                                         | 128,0650      | 500,000      | 587,619                                |                                                    |                                                | (13,333)                                                                    |                                                           | 5,000      | 1,961                   | FA           | 9,444                                  | 25,000                           | 10/21/2016 | 02/15/2027                                |
| 235219-HU-9.                                                                                                                                                      | DALLAS TX 5                   |       | 2                                    |   | 1.D FE                                                                                                 | 304,584        |                                         | 105,2280      | 250,000      | 257,735                                |                                                    |                                                | (6,716)                                                                     |                                                           | 5,000      | 2,213                   | FA           | 4,722                                  | 12,500                           | 07/09/2013 | 02/15/2025                                |
| 280455-EA-0.                                                                                                                                                      | EDGEWOOD OH CITY SCH DIST 5   |       | 2                                    |   | 1.C FE                                                                                                 | 264,170        |                                         | 111,5900      | 250,000      | 254,030                                |                                                    |                                                | (1,547)                                                                     |                                                           | 5,000      | 4,297                   | JD           | 1,042                                  | 12,500                           | 06/26/2013 | 12/01/2028                                |
| 447025-UX-3.                                                                                                                                                      | HUNTSVILLE AL 5               |       | 2                                    |   | 1.A FE                                                                                                 | 314,745        |                                         | 121,2540      | 250,000      | 286,736                                |                                                    |                                                | (6,441)                                                                     |                                                           | 5,000      | 2,088                   | MN           | 2,083                                  | 12,500                           | 06/16/2016 | 05/01/2035                                |
| 498531-CR-1.                                                                                                                                                      | KLEIN TX INDEP SCH DIST 5     |       | 2                                    |   | 1.C FE                                                                                                 | 582,510        |                                         | 112,4170      | 500,000      | 524,325                                |                                                    |                                                | (8,905)                                                                     |                                                           | 5,000      | 3,041                   | FA           | 10,417                                 | 25,000                           | 10/31/2013 | 08/01/2025                                |
| 514282-VE-9.                                                                                                                                                      | LANCASTER PA 5                |       | 2                                    |   | 1.F FE                                                                                                 | 303,578        |                                         | 121,1130      | 250,000      | 280,106                                |                                                    |                                                | (5,195)                                                                     |                                                           | 5,000      | 2,582                   | MN           | 2,083                                  | 12,500                           | 03/10/2016 | 11/01/2026                                |
| MET GOVT NASHVILLE & DAVIDSON                                                                                                                                     |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 592112-NG-7.                                                                                                                                                      | 5                             |       | 2                                    |   | 1.C FE                                                                                                 | 303,703        |                                         | 109,5020      | 250,000      | 262,286                                |                                                    |                                                | (5,910)                                                                     |                                                           | 5,000      | 2,482                   | JJ           | 6,250                                  | 12,500                           | 05/23/2013 | 01/01/2027                                |
| MET GOVT NASHVILLE & DAVIDSON                                                                                                                                     |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 592112-QJ-8.                                                                                                                                                      | 5                             |       | 2                                    |   | 1.C FE                                                                                                 | 591,740        |                                         | 119,1460      | 500,000      | 544,898                                |                                                    |                                                | (9,208)                                                                     |                                                           | 5,000      | 2,872                   | JJ           | 12,500                                 | 25,000                           | 07/30/2015 | 07/01/2030                                |
| 61334P-DK-6.                                                                                                                                                      | MONTGOMERY CNTY MD 1.75       |       | 2                                    |   | 1.A FE                                                                                                 | 404,000        |                                         | 101,3740      | 400,000      | 403,869                                |                                                    |                                                | (132)                                                                       |                                                           | 1,750      |                         | MN           | 1,167                                  | 1,672                            | 08/17/2020 | 11/01/2033                                |
| 64327T-EC-8.                                                                                                                                                      | NEW CASTLE CNTY DE 5          |       | 2                                    |   | 1.A FE                                                                                                 | 614,934        |                                         | 120,0420      | 495,000      | 559,968                                |                                                    |                                                | (12,865)                                                                    |                                                           | 5,000      | 2,093                   | AO           | 6,188                                  | 24,750                           | 07/26/2016 | 10/01/2038                                |
| 64966M-FB-0.                                                                                                                                                      | NEW YORK NY 5                 |       | 2                                    |   | 1.C FE                                                                                                 | 603,165        |                                         | 121,7900      | 500,000      | 562,296                                |                                                    |                                                | (10,229)                                                                    |                                                           | 5,000      | 2,601                   | FA           | 10,417                                 | 25,000                           | 10/31/2016 | 08/01/2032                                |
| PULASKI CNTY AR SPL SCH DIST                                                                                                                                      |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 745401-EL-9.                                                                                                                                                      | 2.75                          |       | 2                                    |   | 1.C FE                                                                                                 | 488,855        |                                         | 102,5180      | 500,000      | 489,681                                |                                                    |                                                | 700                                                                         |                                                           | 2,750      | 2,953                   | FA           | 5,729                                  | 10,580                           | 10/17/2019 | 02/01/2033                                |
| 770077-Z7-3.                                                                                                                                                      | ROANOKE VA 5                  |       | 2                                    |   | 1.B FE                                                                                                 | 251,936        |                                         | 112,0430      | 200,000      | 213,823                                |                                                    |                                                | (5,230)                                                                     |                                                           | 5,000      | 2,201                   | JJ           | 4,611                                  | 10,000                           | 02/13/2013 | 07/15/2025                                |
| ROCKWALL TX INDEP SCH DIST                                                                                                                                        |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 774285-TT-1.                                                                                                                                                      | 2.621                         |       | 2                                    |   | 1.A FE                                                                                                 | 400,000        |                                         | 110,6490      | 400,000      | 400,000                                |                                                    |                                                |                                                                             |                                                           | 2,621      | 2,621                   | FA           | 3,961                                  | 6,756                            | 12/05/2019 | 02/15/2031                                |
| 783243-6Y-9.                                                                                                                                                      | RUTHERFORD CNTY TN 5          |       |                                      |   | 1.B FE                                                                                                 | 309,180        |                                         | 124,2000      | 250,000      | 273,236                                |                                                    |                                                | (4,014)                                                                     |                                                           | 5,000      | 3,081                   | AO           | 3,125                                  | 12,500                           | 09/03/2010 | 04/01/2026                                |
| 796237-W8-4.                                                                                                                                                      | SAN ANTONIO TX 5              |       |                                      |   | 1.A FE                                                                                                 | 617,145        |                                         | 119,2260      | 500,000      | 554,212                                |                                                    |                                                | (12,535)                                                                    |                                                           | 5,000      | 2,222                   | FA           | 10,417                                 | 25,000                           | 09/23/2015 | 02/01/2025                                |
| S WSTRN CITY OH SCH DIST                                                                                                                                          |                               |       |                                      |   |                                                                                                        |                |                                         |               |              |                                        |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 840658-OM-3.                                                                                                                                                      | FRANK 2.982                   |       | 2                                    |   | 1.C FE                                                                                                 | 300,000        |                                         | 105,7820      | 300,000      | 300,000                                |                                                    |                                                |                                                                             |                                                           | 2,982      | 2,982                   | JD           | 746                                    | 8,946                            | 09/13/2019 | 12/01/2034                                |
| 898242-NJ-7.                                                                                                                                                      | TRUSSVILLE AL 1.632           |       | 2                                    |   | 1.C FE                                                                                                 | 500,000        |                                         | 103,0670      | 500,000      | 500,000                                |                                                    |                                                |                                                                             |                                                           | 1,632      | 1,632                   | AO           | 2,040                                  | 816                              | 08/12/2020 | 10/01/2030                                |
| 902273-YE-5.                                                                                                                                                      | TYLER TX INDEP SCH DIST 1.584 |       | 2                                    |   | 1.A FE                                                                                                 | 350,000        |                                         | 102,0260      | 350,000      | 350,000                                |                                                    |                                                |                                                                             |                                                           | 1,584      | 1,584                   | FA           | 2,017                                  |                                  | 07/24/2020 | 02/15/2031                                |
| 969871-3J-9.                                                                                                                                                      | WILLIAMSON CNTY TN 5          |       |                                      |   | 1.A FE                                                                                                 | 759,707        |                                         | 119,9950      | 650,000      | 687,152                                |                                                    |                                                | (7,952)                                                                     |                                                           | 5,000      | 3,550                   | AO           | 8,125                                  | 32,500                           | 03/25/2010 | 04/01/2025                                |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                                   | 2                                                                                                                                                                                                           | Codes |                                 |              | 6<br>NAIC<br>Designation<br>, NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrat-<br>ive Symbol | 7<br><br>Actual<br>Cost | Fair Value                              |               | 10<br><br>Par<br>Value | 11<br><br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book / Adjusted Carrying Value           |                                                |                                                                             |                                                           | Interest   |                         |              |                                        |                                  | Dates      |                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------------|--------------|--------------------------------------------------------------------------------------------------------|-------------------------|-----------------------------------------|---------------|------------------------|--------------------------------------------------|----------------------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------|------------|-------------------------|--------------|----------------------------------------|----------------------------------|------------|-------------------------------------------|
|                                                                                                                                                                                                     |                                                                                                                                                                                                             | 3     | 4                               | 5            |                                                                                                        |                         | 8                                       | 9             |                        |                                                  | 12                                                 | 13                                             | 14                                                                          | 15                                                        | 16         | 17                      | 18           | 19                                     | 20                               | 21         | 22                                        |
|                                                                                                                                                                                                     |                                                                                                                                                                                                             | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR |                                                                                                        |                         | Rate Used<br>to Obtain<br>Fair<br>Value | Fair<br>Value |                        |                                                  | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current Year's<br>(Amortization)/<br>Accretion | Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | Total<br>Foreign<br>Exchange<br>Change<br>In<br>B./A.C.V. | Rate<br>of | Effective<br>Rate<br>of | When<br>Paid | Admitted<br>Amount<br>Due &<br>Accrued | Amount<br>Rec.<br>During<br>Year | Acquired   | Stated<br>Contractual<br>Maturity<br>Date |
| 981865-KA-5                                                                                                                                                                                         | WORTHINGTON MN INDEP SCH<br>DIST# 3.03                                                                                                                                                                      |       |                                 | 2            | 1.A FE                                                                                                 | 500,000                 | 104.9270                                | 524,635       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 3.030      | 3.030                   | FA           | 6,313                                  | 9,174                            | 12/12/2019 | 02/01/2034                                |
| 1899999 -                                                                                                                                                                                           | Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations                                                                                     |       |                                 |              |                                                                                                        | 12,499,294              | XXX                                     | 12,505,038    | 10,845,000             | 11,672,460                                       | 0                                                  | (161,840)                                      | 0                                                                           | 0                                                         | XXX        | XXX                     | XXX          | 150,068                                | 414,000                          | XXX        | XXX                                       |
| 2499999 -                                                                                                                                                                                           | Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) |       |                                 |              |                                                                                                        | 12,499,294              | XXX                                     | 12,505,038    | 10,845,000             | 11,672,460                                       | 0                                                  | (161,840)                                      | 0                                                                           | 0                                                         | XXX        | XXX                     | XXX          | 150,068                                | 414,000                          | XXX        | XXX                                       |
| Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations |                                                                                                                                                                                                             |       |                                 |              |                                                                                                        |                         |                                         |               |                        |                                                  |                                                    |                                                |                                                                             |                                                           |            |                         |              |                                        |                                  |            |                                           |
| 04048R-MM-5                                                                                                                                                                                         | ARIZONA BRD OF RGTS ST UNIV<br>SY 5                                                                                                                                                                         |       |                                 | 2            | 1.C FE                                                                                                 | 586,570                 | 117.4000                                | 587,000       | 500,000                | 541,371                                          |                                                    | (8,447)                                        |                                                                             |                                                           | 5.000      | 3.032                   | JJ           | 12,500                                 | 25,000                           | 03/26/2015 | 07/01/2036                                |
| 120525-DS-6                                                                                                                                                                                         | BUNCOMBE CNTY NC LTD OBLIG 5                                                                                                                                                                                |       |                                 | 2            | 1.B FE                                                                                                 | 589,655                 | 115.2700                                | 576,350       | 500,000                | 534,105                                          |                                                    | (9,351)                                        |                                                                             |                                                           | 5.000      | 2.902                   | JD           | 2,083                                  | 25,000                           | 07/30/2014 | 06/01/2030                                |
| 149063-AS-8                                                                                                                                                                                         | CATAWBA CNTY NC LTD OBLG 5                                                                                                                                                                                  |       |                                 | 2            | 1.C FE                                                                                                 | 274,463                 | 103.5500                                | 258,875       | 250,000                | 252,201                                          |                                                    | (2,828)                                        |                                                                             |                                                           | 5.000      | 3.812                   | AO           | 3,125                                  | 12,500                           | 11/09/2011 | 10/01/2026                                |
| 160853-ST-5                                                                                                                                                                                         | CHARLOTTE-MECKLENBURG NC HOSP                                                                                                                                                                               |       |                                 | 2            | 1.D FE                                                                                                 | 565,970                 | 119.8220                                | 599,110       | 500,000                | 539,486                                          |                                                    | (6,252)                                        |                                                                             |                                                           | 5.000      | 3.298                   | JJ           | 11,528                                 | 25,000                           | 11/15/2016 | 01/15/2036                                |
| 19648F-AM-6                                                                                                                                                                                         | COLORADO ST HLTH FACS AUTH<br>HOS 5                                                                                                                                                                         |       |                                 | 2            | 1.C FE                                                                                                 | 435,820                 | 121.1970                                | 424,190       | 350,000                | 400,168                                          |                                                    | (8,705)                                        |                                                                             |                                                           | 5.000      | 2.172                   | MN           | 2,236                                  | 17,500                           | 10/03/2016 | 11/15/2030                                |
| 20774Y-PT-8                                                                                                                                                                                         | CONNECTICUT ST HLTH & EDUCNL<br>5                                                                                                                                                                           |       |                                 | 2            | 1.F FE                                                                                                 | 562,760                 | 111.5880                                | 557,940       | 500,000                | 520,077                                          |                                                    | (6,617)                                        |                                                                             |                                                           | 5.000      | 3.510                   | MN           | 4,167                                  | 25,000                           | 10/31/2013 | 11/01/2027                                |
| 240523-UK-4                                                                                                                                                                                         | DE KALB CNTY GA WTR & SWR<br>REVE 5.25                                                                                                                                                                      |       |                                 | 2            | 1.C FE                                                                                                 | 618,720                 | 125.5950                                | 627,975       | 500,000                | 566,140                                          |                                                    | (10,464)                                       |                                                                             |                                                           | 5.250      | 2.761                   | AO           | 6,563                                  | 26,250                           | 03/13/2013 | 10/01/2032                                |
| 3130AJ-B2-4                                                                                                                                                                                         | FEDERAL HOME LOAN BANK 2.59<br>19/03/40                                                                                                                                                                     |       |                                 | 2            | 1.A FE                                                                                                 | 504,460                 | 100.3862                                | 501,931       | 500,000                | 501,188                                          |                                                    | (3,272)                                        |                                                                             |                                                           | 2.590      | 1.505                   | MS           | 3,669                                  | 6,475                            | 05/20/2020 | 03/19/2040                                |
| 3134GW-CF-1                                                                                                                                                                                         | FREDDIE MAC 1.1 27/07/28                                                                                                                                                                                    |       |                                 | 2            | 1.A FE                                                                                                 | 1,000,000               | 99.1664                                 | 991,664       | 1,000,000              | 1,000,000                                        |                                                    |                                                |                                                                             |                                                           | 1.100      | 1.100                   | JJ           | 4,706                                  |                                  | 07/20/2020 | 07/27/2028                                |
| 3134GW-EM-4                                                                                                                                                                                         | FREDDIE MAC 1.52 28/01/33                                                                                                                                                                                   |       |                                 | 2            | 1.A FE                                                                                                 | 500,000                 | 100.0034                                | 500,017       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 1.520      | 1.520                   | JJ           | 3,230                                  |                                  | 07/30/2020 | 01/28/2033                                |
| 3135GA-4U-2                                                                                                                                                                                         | FANNIE MAE 1 19/05/28                                                                                                                                                                                       |       |                                 | 2            | 1.A                                                                                                    | 500,000                 | 99.4136                                 | 497,068       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 1.000      | 1.000                   | MN           | 583                                    |                                  | 11/12/2020 | 05/19/2028                                |
| 3135GA-5V-9                                                                                                                                                                                         | FANNIE MAE 1 23/06/28                                                                                                                                                                                       |       |                                 | 2            | 1.A                                                                                                    | 500,000                 | 99.6659                                 | 498,329       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 1.000      | 1.000                   | JD           | 111                                    |                                  | 12/09/2020 | 06/23/2028                                |
| 3135GA-A6-8                                                                                                                                                                                         | FANNIE MAE 1 14/12/28                                                                                                                                                                                       |       |                                 | 2            | 1.A                                                                                                    | 500,000                 | 100.0700                                | 500,350       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 1.000      | 1.000                   | JD           | 236                                    |                                  | 12/09/2020 | 12/14/2028                                |
| 313664-ZU-0                                                                                                                                                                                         | FANNIE MAE 1 28/01/28                                                                                                                                                                                       |       |                                 | 2            | 1.A FE                                                                                                 | 500,000                 | 99.3287                                 | 496,643       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 1.000      | 1.000                   | JJ           | 2,125                                  |                                  | 07/21/2020 | 01/28/2028                                |
| 437887-GX-4                                                                                                                                                                                         | HOMEWOOD AL EDUCNL BLDG<br>AUTHR 2.785                                                                                                                                                                      |       |                                 |              | 1.G FE                                                                                                 | 500,000                 | 104.2200                                | 521,100       | 500,000                | 500,000                                          |                                                    |                                                |                                                                             |                                                           | 2.785      | 2.785                   | JD           | 1,160                                  | 13,500                           | 11/21/2019 | 12/01/2027                                |
| 438701-ZB-3                                                                                                                                                                                         | HONOLULU CITY & CNTY HI<br>WSTWTR 5                                                                                                                                                                         |       |                                 | 2            | 1.C FE                                                                                                 | 302,488                 | 120.5980                                | 301,495       | 250,000                | 275,585                                          |                                                    | (5,289)                                        |                                                                             |                                                           | 5.000      | 2.590                   | JJ           | 6,250                                  | 12,500                           | 07/28/2015 | 07/01/2026                                |
| 45506D-ZJ-7                                                                                                                                                                                         | INDIANA ST FIN AUTH REVENUE 5                                                                                                                                                                               |       |                                 | 2            | 1.A FE                                                                                                 | 627,305                 | 124.5210                                | 622,605       | 500,000                | 575,752                                          |                                                    | (12,639)                                       |                                                                             |                                                           | 5.000      | 2.122                   | FA           | 10,417                                 | 25,000                           | 10/07/2016 | 02/01/2030                                |
| 485424-PT-6                                                                                                                                                                                         | KANSAS ST DEPT OF TRANSPRTN<br>HI 5                                                                                                                                                                         |       |                                 | 2            | 1.C FE                                                                                                 | 600,180                 | 116.3430                                | 581,715       | 500,000                | 540,629                                          |                                                    | (10,399)                                       |                                                                             |                                                           | 5.000      | 2.673                   | MS           | 8,333                                  | 25,000                           | 11/14/2014 | 09/01/2030                                |
| 485424-QK-4                                                                                                                                                                                         | KANSAS ST DEPT OF TRANSPRTN<br>HI 5                                                                                                                                                                         |       |                                 | 2            | 1.C FE                                                                                                 | 922,973                 | 120.9930                                | 907,448       | 750,000                | 838,043                                          |                                                    | (17,636)                                       |                                                                             |                                                           | 5.000      | 2.343                   | MS           | 12,500                                 | 37,500                           | 12/15/2015 | 09/01/2029                                |
| 485429-UA-0                                                                                                                                                                                         | KANSAS ST DEV FIN AUTH<br>REVENUE 5                                                                                                                                                                         |       |                                 |              | 1.E FE                                                                                                 | 293,960                 | 101.5190                                | 253,798       | 250,000                | 252,076                                          |                                                    | (6,073)                                        |                                                                             |                                                           | 5.000      | 2.517                   | MN           | 2,083                                  | 12,500                           | 07/03/2013 | 05/01/2021                                |
| 49151E-7W-7                                                                                                                                                                                         | KENTUCKY ST PROPERTY & BLDGS<br>C 5                                                                                                                                                                         |       |                                 | 2            | 1.E FE                                                                                                 | 267,125                 | 102.7320                                | 256,830       | 250,000                | 251,338                                          |                                                    | (1,893)                                        |                                                                             |                                                           | 5.000      | 4.074                   | FA           | 5,208                                  | 12,500                           | 08/25/2011 | 08/01/2029                                |
| 54659R-EL-1                                                                                                                                                                                         | LOUISVILLE & JEFFERSON CNTY<br>KY 3                                                                                                                                                                         |       |                                 | 2            | 1.A FE                                                                                                 | 577,020                 | 114.3160                                | 571,580       | 500,000                | 573,961                                          |                                                    | (3,059)                                        |                                                                             |                                                           | 3.000      | 1.239                   | MN           | 1,917                                  | 7,500                            | 08/06/2020 | 11/15/2035                                |
| 56682H-CC-1                                                                                                                                                                                         | MARICOPA CNTY AZ INDL DEV<br>AUTH 5                                                                                                                                                                         |       |                                 | 2            | 1.D FE                                                                                                 | 575,805                 | 121.9380                                | 609,690       | 500,000                | 547,928                                          |                                                    | (7,118)                                        |                                                                             |                                                           | 5.000      | 3.241                   | JJ           | 12,500                                 | 25,000                           | 11/16/2016 | 01/01/2038                                |
| 574486-FF-8                                                                                                                                                                                         | MARYSVILLE OH WTR SYS MTGE<br>REV 4                                                                                                                                                                         |       |                                 | 2            | 1.D FE                                                                                                 | 219,956                 | 113.0130                                | 226,026       | 200,000                | 217,726                                          |                                                    | (2,230)                                        |                                                                             |                                                           | 4.000      | 1.907                   | JD           | 667                                    | 4,244                            | 04/30/2020 | 12/01/2029                                |
| 576000-XK-4                                                                                                                                                                                         | MASSACHUSETTS ST SCH BLDG<br>AUTH 2.766                                                                                                                                                                     |       |                                 | 1,2          | 1.C FE                                                                                                 | 389,093                 | 108.3850                                | 417,282       | 385,000                | 388,687                                          |                                                    | (368)                                          |                                                                             |                                                           | 2.766      | 2.644                   | AO           | 2,248                                  | 9,614                            | 11/20/2019 | 10/15/2030                                |
| 597495-BT-6                                                                                                                                                                                         | MIDLAND CNTY TX FRESH WTR<br>SPLY 2.69                                                                                                                                                                      |       |                                 | 1,2          | 1.D FE                                                                                                 | 502,295                 | 106.6680                                | 533,340       | 500,000                | 502,075                                          |                                                    | (209)                                          |                                                                             |                                                           | 2.690      | 2.637                   | MS           | 3,960                                  | 10,237                           | 12/05/2019 | 09/15/2030                                |
| 613741-KX-4                                                                                                                                                                                         | MONTGOMERY CNTY VA ECON DEV<br>AU 2.992                                                                                                                                                                     |       |                                 | 2            | 1.D FE                                                                                                 | 100,565                 | 108.3950                                | 108,395       | 100,000                | 100,487                                          |                                                    | (68)                                           |                                                                             |                                                           | 2.992      | 2.909                   | JD           | 249                                    | 3,208                            | 10/25/2019 | 06/01/2032                                |
| 631060-CT-5                                                                                                                                                                                         | NARRAGANSETT BAY RI<br>COMMISSION 2.264                                                                                                                                                                     |       |                                 | 1,2          | 1.D FE                                                                                                 | 560,252                 | 102.9800                                | 566,390       | 550,000                | 559,785                                          |                                                    | (467)                                          |                                                                             |                                                           | 2.264      | 2.061                   | MS           | 4,151                                  | 5,603                            | 06/23/2020 | 09/01/2032                                |

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                                                                                                                                                                                             | 2                                     | Codes |                                 |           | 6                                                                          | 7           | Fair Value                     |            | 10         | 11                            | Change in Book / Adjusted Carrying Value  |                                          |                                                           |                                            | Interest |                   |           |                               |                         | Dates      |                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------|---------------------------------|-----------|----------------------------------------------------------------------------|-------------|--------------------------------|------------|------------|-------------------------------|-------------------------------------------|------------------------------------------|-----------------------------------------------------------|--------------------------------------------|----------|-------------------|-----------|-------------------------------|-------------------------|------------|----------------------------------|
|                                                                                                                                                                                                                                                                                                                                                               |                                       | 3     | 4                               | 5         |                                                                            |             | 8                              | 9          |            |                               | 12                                        | 13                                       | 14                                                        | 15                                         | 16       | 17                | 18        | 19                            | 20                      | 21         | 22                               |
| CUSIP Identification                                                                                                                                                                                                                                                                                                                                          | Description                           | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond CHAR | NAIC Designation , NAIC Designation Modifier and SVO Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value  | Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Foreign Exchange Change In B./A.C.V. | Rate of  | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired   | Stated Contractual Maturity Date |
| 64972H-UH-3.                                                                                                                                                                                                                                                                                                                                                  | NEW YORK CITY NY TRANSITIONAL 5.      |       |                                 | 2.        | 1.C FE.                                                                    | 588,540     |                                | 106.7690   | 533,845    | 500,000                       |                                           | (9,849)                                  |                                                           |                                            | 5.000    | 2.908             | JJ        | 11,528                        | 25,000                  | 10/24/2012 | 07/15/2032                       |
| 64986D-DT-9.                                                                                                                                                                                                                                                                                                                                                  | NEW YORK ST ENVRNMNTL FACS COR 5.     |       |                                 | 2.        | 1.A FE.                                                                    | 483,812     |                                | 126.9290   | 507,716    | 400,000                       |                                           | (8,038)                                  |                                                           |                                            | 5.000    | 2.591             | JD        | 889                           | 20,000                  | 08/01/2017 | 06/15/2035                       |
| 655153-CV-4.                                                                                                                                                                                                                                                                                                                                                  | NOBLESVILLE IN ECON DEV REVENU 3.4.   |       |                                 | 2.        | 1.B FE.                                                                    | 507,010     |                                | 108.5720   | 542,860    | 500,000                       |                                           | (606)                                    |                                                           |                                            | 3.400    | 3.237             | FA        | 7,083                         | 17,000                  | 06/17/2019 | 08/01/2033                       |
| 662903-NC-3.                                                                                                                                                                                                                                                                                                                                                  | N TEXAS ST MUNI WTR DIST WTR S 5.     |       |                                 | 2.        | 1.C FE.                                                                    | 597,320     |                                | 105.3520   | 526,760    | 500,000                       |                                           | (11,601)                                 |                                                           |                                            | 5.000    | 2.576             | MS        | 8,333                         | 25,000                  | 03/05/2013 | 09/01/2029                       |
| 67756A-3A-8.                                                                                                                                                                                                                                                                                                                                                  | OHIO ST HGR EDUCCTLN FAC COMMISS 3.   |       |                                 | 2.        | 1.C FE.                                                                    | 263,183     |                                | 102.7650   | 256,913    | 250,000                       |                                           | (1,621)                                  |                                                           |                                            | 3.000    | 2.328             | JJ        | 3,750                         | 7,500                   | 04/29/2013 | 01/01/2023                       |
| 67760H-ND-9.                                                                                                                                                                                                                                                                                                                                                  | OHIO ST TURNPIKE COMMISSION 2.601.    |       |                                 | 2.        | 1.C FE.                                                                    | 565,034     |                                | 103.0920   | 582,470    | 565,000                       |                                           | (2)                                      |                                                           |                                            | 2.601    | 2.600             | FA        | 5,552                         | 7,429                   | 04/15/2020 | 02/15/2033                       |
| 677632-YN-5.                                                                                                                                                                                                                                                                                                                                                  | OHIO ST UNIV 5.                       |       |                                 |           | 1.A FE.                                                                    | 11,908      |                                | 122.8700   | 12,287     | 10,000                        |                                           | (150)                                    |                                                           |                                            | 5.000    | 3.218             | JD        | 42                            | 500                     | 10/17/2012 | 12/01/2025                       |
| 677632-ZF-1.                                                                                                                                                                                                                                                                                                                                                  | OHIO ST UNIV 5.                       |       |                                 |           | 1.C FE.                                                                    | 281,028     |                                | 123.0550   | 295,332    | 240,000                       |                                           | (3,220)                                  |                                                           |                                            | 5.000    | 3.386             | JD        | 1,000                         | 12,000                  | 10/17/2012 | 12/01/2025                       |
| 677650-CA-2.                                                                                                                                                                                                                                                                                                                                                  | OHIO ST WTR DEV AUTH REVENUE 5.       |       |                                 | 2.        | 1.A FE.                                                                    | 586,015     |                                | 122.3860   | 611,930    | 500,000                       |                                           | (8,688)                                  |                                                           |                                            | 5.000    | 2.931             | JD        | 2,083                         | 25,000                  | 11/15/2016 | 12/01/2034                       |
| 677704-A3-2.                                                                                                                                                                                                                                                                                                                                                  | OHIO UNIV GEN RECPTS ATHENS 5.        |       |                                 | 2.        | 1.E FE.                                                                    | 255,600     |                                | 109.2050   | 273,013    | 250,000                       |                                           | (1,010)                                  |                                                           |                                            | 5.000    | 4.548             | JD        | 1,042                         | 12,500                  | 07/24/2013 | 12/01/2036                       |
| 681810-KP-1.                                                                                                                                                                                                                                                                                                                                                  | OMAHA NE SANTN SWR REVENUE 5.         |       |                                 | 2.        | 1.C FE.                                                                    | 292,955     |                                | 116.8660   | 292,165    | 250,000                       |                                           | (4,375)                                  |                                                           |                                            | 5.000    | 3.002             | MN        | 1,597                         | 12,500                  | 11/20/2014 | 11/15/2030                       |
| 68803E-AR-6.                                                                                                                                                                                                                                                                                                                                                  | OSCEOLA CNTY FL PUBLIC IMPT RE 3.819. |       |                                 | 1,2.      | 1.D FE.                                                                    | 259,885     |                                | 109.6690   | 274,173    | 250,000                       |                                           | (1,088)                                  |                                                           |                                            | 3.819    | 3.267             | A0        | 2,387                         | 9,548                   | 07/30/2019 | 10/01/2037                       |
| 709235-XX-8.                                                                                                                                                                                                                                                                                                                                                  | PENNSYLVANIA ST UNIV 5.               |       |                                 | 2.        | 1.C FE.                                                                    | 636,290     |                                | 122.5210   | 612,605    | 500,000                       |                                           | (13,044)                                 |                                                           |                                            | 5.000    | 2.039             | MS        | 8,333                         | 25,000                  | 06/16/2016 | 09/01/2032                       |
| 765433-KK-2.                                                                                                                                                                                                                                                                                                                                                  | RICHMOND VA PUBLIC UTILITY REV 5.     |       |                                 | 2.        | 1.C FE.                                                                    | 175,383     |                                | 122.5800   | 183,870    | 150,000                       |                                           | (2,700)                                  |                                                           |                                            | 5.000    | 2.886             | JJ        | 3,458                         | 7,500                   | 11/18/2016 | 01/15/2032                       |
| 847184-TR-9.                                                                                                                                                                                                                                                                                                                                                  | SPARTANBURG SC WTRWKS REVENUE 5.      |       |                                 | 2.        | 1.C FE.                                                                    | 579,325     |                                | 120.5660   | 602,830    | 500,000                       |                                           | (7,508)                                  |                                                           |                                            | 5.000    | 3.211             | JD        | 2,083                         | 25,000                  | 06/05/2015 | 12/01/2029                       |
| 876380-HS-1.                                                                                                                                                                                                                                                                                                                                                  | TARRANT CNTY TX CULTURAL EDU F 5.     |       |                                 | 2.        | 1.D FE.                                                                    | 573,320     |                                | 111.5400   | 557,700    | 500,000                       |                                           | (8,281)                                  |                                                           |                                            | 5.000    | 3.162             | A0        | 6,250                         | 25,000                  | 07/16/2014 | 10/01/2028                       |
| 917567-AY-5.                                                                                                                                                                                                                                                                                                                                                  | UTAH ST TRANSIT AUTH SALES TAX 5.     |       |                                 | 2.        | 1.C FE.                                                                    | 602,330     |                                | 120.9810   | 604,905    | 500,000                       |                                           | (9,938)                                  |                                                           |                                            | 5.000    | 2.723             | JD        | 1,111                         | 25,000                  | 02/04/2015 | 06/15/2038                       |
| 91802R-AN-9.                                                                                                                                                                                                                                                                                                                                                  | UTILITY DEBT SECURITIZATION AU 5.     |       |                                 | 2.        | 1.A FE.                                                                    | 438,375     |                                | 113.1390   | 424,271    | 375,000                       |                                           | (7,181)                                  |                                                           |                                            | 5.000    | 2.882             | JD        | 833                           | 18,750                  | 11/17/2014 | 12/15/2034                       |
| 91802R-CH-0.                                                                                                                                                                                                                                                                                                                                                  | UTILITY DEBT SECURITIZATION AU 5.     |       |                                 | 2.        | 1.A FE.                                                                    | 367,384     |                                | 122.0980   | 360,189    | 295,000                       |                                           | (6,965)                                  |                                                           |                                            | 5.000    | 2.291             | JD        | 656                           | 14,750                  | 04/13/2016 | 12/15/2035                       |
| 924214-YC-7.                                                                                                                                                                                                                                                                                                                                                  | VERMONT ST MUNI BOND BANK 5.          |       |                                 | 2.        | 1.C FE.                                                                    | 445,130     |                                | 123.3980   | 431,893    | 350,000                       |                                           | (8,949)                                  |                                                           |                                            | 5.000    | 2.076             | JD        | 1,458                         | 17,500                  | 07/28/2016 | 12/01/2033                       |
| 92778R-FY-4.                                                                                                                                                                                                                                                                                                                                                  | VIRGINIA ST CMWLTH UNIV 2.124.        |       |                                 | 1.        | 1.D FE.                                                                    | 502,175     |                                | 102.1300   | 510,650    | 500,000                       |                                           | (100)                                    |                                                           |                                            | 2.124    | 2.077             | MN        | 1,770                         | 3,924                   | 06/17/2020 | 11/01/2030                       |
| 92812V-E8-5.                                                                                                                                                                                                                                                                                                                                                  | VIRGINIA ST HSG DEV AUTH 2.059.       |       |                                 |           | 1.B FE.                                                                    | 259,333     |                                | 101.8830   | 254,708    | 250,000                       |                                           | (409)                                    |                                                           |                                            | 2.059    | 1.610             | JJ        | 2,288                         |                         | 07/28/2020 | 07/01/2029                       |
| 928172-WG-6.                                                                                                                                                                                                                                                                                                                                                  | VIRGINIA ST PUBLIC BLDG AUTH P 5.9.   |       |                                 | 1.        | 1.B FE.                                                                    | 486,224     |                                | 131.9460   | 620,146    | 470,000                       |                                           | (773)                                    |                                                           |                                            | 5.900    | 5.609             | FA        | 11,554                        | 27,730                  | 11/12/2010 | 08/01/2030                       |
| 930876-CZ-8.                                                                                                                                                                                                                                                                                                                                                  | WAKE CNTY NC LIMITED OBLIG 5.         |       |                                 | 2.        | 1.B FE.                                                                    | 641,320     |                                | 123.4820   | 617,410    | 500,000                       |                                           | (13,228)                                 |                                                           |                                            | 5.000    | 1.992             | JD        | 2,083                         | 25,000                  | 06/30/2016 | 12/01/2035                       |
| 938782-FS-3.                                                                                                                                                                                                                                                                                                                                                  | WASHINGTON DC MET AREA TRANSIT 5.     |       |                                 | 2.        | 1.D FE.                                                                    | 358,572     |                                | 123.1950   | 369,585    | 300,000                       |                                           | (5,587)                                  |                                                           |                                            | 5.000    | 2.741             | JJ        | 7,500                         | 15,000                  | 08/10/2017 | 07/01/2037                       |
| 93978H-MC-6.                                                                                                                                                                                                                                                                                                                                                  | WASHINGTON ST HLTH CARE FACS A 5.     |       |                                 | 2.        | 1.C FE.                                                                    | 295,790     |                                | 117.7940   | 294,485    | 250,000                       |                                           | (4,612)                                  |                                                           |                                            | 5.000    | 2.882             | A0        | 3,125                         | 12,500                  | 04/15/2015 | 10/01/2030                       |
| 958697-KY-9.                                                                                                                                                                                                                                                                                                                                                  | WSTRN MN MUNI PWR AGY 2.695.          |       |                                 | 1.        | 1.D FE.                                                                    | 500,245     |                                | 109.8390   | 549,195    | 500,000                       |                                           | (17)                                     |                                                           |                                            | 2.695    | 2.690             | JJ        | 6,738                         | 9,058                   | 11/25/2019 | 01/01/2032                       |
| 977100-GH-3.                                                                                                                                                                                                                                                                                                                                                  | WISCONSIN ST GEN FUND ANNUAL A 3.154. |       |                                 |           | 1.C FE.                                                                    | 491,285     |                                | 113.2110   | 566,055    | 500,000                       |                                           | 873                                      |                                                           |                                            | 3.154    | 3.374             | MN        | 2,628                         | 15,770                  | 02/08/2018 | 05/01/2027                       |
| 2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations                                                                                                                                                 |                                       |       |                                 |           |                                                                            | 26,122,203  | XXX                            | 26,365,094 | 23,490,000 | 24,814,877                    | 0                                         | (262,052)                                | 0                                                         | 0                                          | XXX      | XXX               | XXX       | 235,661                       | 808,090                 | XXX        | XXX                              |
| 3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions |                                       |       |                                 |           |                                                                            | 26,122,203  | XXX                            | 26,365,094 | 23,490,000 | 24,814,877                    | 0                                         | (262,052)                                | 0                                                         | 0                                          | XXX      | XXX               | XXX       | 235,661                       | 808,090                 | XXX        | XXX                              |
| Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations                                                                                                                                                                                                                                                                                      |                                       |       |                                 |           |                                                                            |             |                                |            |            |                               |                                           |                                          |                                                           |                                            |          |                   |           |                               |                         |            |                                  |



ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

| 1                       | 2                                             | Codes |                                      |                       | 6<br>NAIC<br>Designation<br>, NAIC<br>Designation<br>Modifier<br>and SVO<br>Administrat-<br>ive Symbol | 7<br><br>Actual<br>Cost | Fair Value                                       |                        | 10<br><br>Par<br>Value | 11<br><br>Book/<br>Adjusted<br>Carrying<br>Value | Change in Book / Adjusted Carrying Value                     |                                                          |                                                                                       |                                                                     | Interest             |                                   |                        |                                                  |                                            | Dates              |                                                     |  |
|-------------------------|-----------------------------------------------|-------|--------------------------------------|-----------------------|--------------------------------------------------------------------------------------------------------|-------------------------|--------------------------------------------------|------------------------|------------------------|--------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------|----------------------|-----------------------------------|------------------------|--------------------------------------------------|--------------------------------------------|--------------------|-----------------------------------------------------|--|
|                         |                                               | 3     | 4<br>F<br>o<br>r<br>e<br>i<br>g<br>n | 5<br><br>Bond<br>CHAR |                                                                                                        |                         | 8<br><br>Rate Used<br>to Obtain<br>Fair<br>Value | 9<br><br>Fair<br>Value |                        |                                                  | 12<br><br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 13<br><br>Current Year's<br>(Amortization)/<br>Accretion | 14<br><br>Current<br>Year's<br>Other<br>Than<br>Temporary<br>Impairment<br>Recognized | 15<br><br>Total<br>Foreign<br>Exchange<br>Change<br>In<br>B./A.C.V. | 16<br><br>Rate<br>of | 17<br><br>Effective<br>Rate<br>of | 18<br><br>When<br>Paid | 19<br><br>Admitted<br>Amount<br>Due &<br>Accrued | 20<br><br>Amount<br>Rec.<br>During<br>Year | 21<br><br>Acquired | 22<br><br>Stated<br>Contractual<br>Maturity<br>Date |  |
| CUSIP<br>Identification | Description                                   | Code  |                                      |                       |                                                                                                        |                         |                                                  |                        |                        |                                                  |                                                              |                                                          |                                                                                       |                                                                     |                      |                                   |                        |                                                  |                                            |                    |                                                     |  |
| 02079K-AD-9.            | ALPHABET INC 1.1 15/08/30.....                |       |                                      | 2.                    | 1.C FE.                                                                                                | 249,315                 | 98.6328                                          | 246,582                | 250,000                | 249,341                                          |                                                              | 26                                                       |                                                                                       | 1.100                                                               | 1.129                | FA                                | 1,115                  |                                                  | 08/03/2020                                 | 08/15/2030         |                                                     |  |
| 023135-AJ-5.            | AMAZON.COM INC 2.5 29/11/22.....              |       |                                      | 2.                    | 1.E FE.                                                                                                | 238,415                 | 103.8515                                         | 259,629                | 250,000                | 246,710                                          |                                                              | 1,640                                                    |                                                                                       | 2.500                                                               | 3.210                | MN                                | 556                    | 6,250                                            | 07/29/2015                                 | 11/29/2022         |                                                     |  |
| 032095-AH-4.            | AMPHENOL CORP 4.35 01/06/29.....              |       |                                      | 2.                    | 2.A FE.                                                                                                | 297,495                 | 122.4160                                         | 343,989                | 281,000                | 295,058                                          |                                                              | (1,451)                                                  |                                                                                       | 4.350                                                               | 3.641                | JD                                | 1,019                  | 12,224                                           | 04/16/2019                                 | 06/01/2029         |                                                     |  |
| 032654-AH-8.            | ANALOG DEVICES INC 2.875<br>01/06/23.....     |       |                                      | 2.                    | 2.A FE.                                                                                                | 287,817                 | 105.3090                                         | 315,927                | 300,000                | 296,154                                          |                                                              | 1,499                                                    |                                                                                       | 2.875                                                               | 3.428                | JD                                | 719                    | 8,625                                            | 12/10/2014                                 | 06/01/2023         |                                                     |  |
| 05348E-AW-9.            | AVALONBAY COMMUNITIES 3.5<br>15/11/25.....    |       |                                      | 2.                    | 1.G FE.                                                                                                | 496,170                 | 112.4601                                         | 562,301                | 500,000                | 497,438                                          |                                                              | 472                                                      |                                                                                       | 3.500                                                               | 3.615                | MN                                | 2,236                  | 17,500                                           | 03/20/2018                                 | 11/15/2025         |                                                     |  |
| 06051G-GL-7.            | BANK OF AMERICA CORP 3.705<br>24/04/28.....   |       |                                      | 2.                    | 1.G FE.                                                                                                | 504,845                 | 113.8459                                         | 569,229                | 500,000                | 503,928                                          |                                                              | (545)                                                    |                                                                                       | 3.705                                                               | 3.566                | JAJO                              | 3,448                  | 18,525                                           | 04/12/2019                                 | 04/24/2028         |                                                     |  |
| 06368E-3G-5.            | BANK OF MONTREAL 1 10/02/27.....              | A     |                                      | 2.                    | 1.F FE.                                                                                                | 398,000                 | 99.4835                                          | 397,934                | 400,000                | 398,011                                          |                                                              | 11                                                       |                                                                                       | 1.000                                                               | 1.084                | FMAN                              | 567                    |                                                  | 12/15/2020                                 | 02/10/2027         |                                                     |  |
| 099724-AJ-5.            | BORGWARNER INC 3.375 15/03/25.....            |       |                                      | 2.                    | 2.B FE.                                                                                                | 423,368                 | 110.1858                                         | 440,743                | 400,000                | 420,801                                          |                                                              | (2,567)                                                  |                                                                                       | 3.375                                                               | 2.007                | MS                                | 3,975                  | 6,750                                            | 06/24/2020                                 | 03/15/2025         |                                                     |  |
| 10112R-AY-0.            | BOSTON PROPERTIES LP 2.75<br>01/10/26.....    |       |                                      | 2.                    | 2.A FE.                                                                                                | 489,975                 | 109.0248                                         | 545,124                | 500,000                | 493,911                                          |                                                              | 956                                                      |                                                                                       | 2.750                                                               | 2.981                | AO                                | 3,438                  | 13,750                                           | 09/13/2016                                 | 10/01/2026         |                                                     |  |
| 110122-CW-6.            | BRISTOL-MYERS SQUIBB CO 3.25<br>15/08/22..... |       |                                      |                       | 1.F FE.                                                                                                | 341,373                 | 104.7667                                         | 366,684                | 350,000                | 348,138                                          |                                                              | 1,093                                                    |                                                                                       | 3.250                                                               | 3.587                | FA                                | 4,297                  | 11,375                                           | 02/21/2014                                 | 08/15/2022         |                                                     |  |
| 141781-AC-8.            | CARGILL INC 7.375 01/10/25.....               |       |                                      |                       | 1.F FE.                                                                                                | 538,760                 | 127.4143                                         | 509,657                | 400,000                | 475,873                                          |                                                              | (14,600)                                                 |                                                                                       | 7.375                                                               | 3.080                | AO                                | 7,375                  | 29,500                                           | 06/14/2016                                 | 10/01/2025         |                                                     |  |
| 149123-BN-0.            | CATERPILLAR INC 6.05 15/08/36.....            |       |                                      |                       | 1.G FE.                                                                                                | 774,972                 | 149.8462                                         | 899,077                | 600,000                | 746,643                                          |                                                              | (6,656)                                                  |                                                                                       | 6.050                                                               | 3.951                | FA                                | 13,713                 | 36,300                                           | 06/07/2016                                 | 08/15/2036         |                                                     |  |
| 166754-AP-6.            | CHEVRON PHILLIPS CHEM CO 3.4<br>01/12/26..... |       |                                      | 2.                    | 2.A FE.                                                                                                | 493,390                 | 112.4047                                         | 562,023                | 500,000                | 495,253                                          |                                                              | 707                                                      |                                                                                       | 3.400                                                               | 3.578                | JD                                | 1,417                  | 17,000                                           | 04/11/2018                                 | 12/01/2026         |                                                     |  |
| 172967-ME-8.            | CITIGROUP INC 3.98 20/03/30.....              |       |                                      | 2.                    | 2.A FE.                                                                                                | 514,765                 | 117.6008                                         | 588,004                | 500,000                | 512,718                                          |                                                              | (1,304)                                                  |                                                                                       | 3.980                                                               | 3.622                | MSJD                              | 5,583                  | 19,900                                           | 05/28/2019                                 | 03/20/2030         |                                                     |  |
| 231021-AD-8.            | CUMMINS INC 6.75 15/02/27.....                |       |                                      |                       | 1.F FE.                                                                                                | 541,671                 | 126.7273                                         | 538,591                | 425,000                | 482,894                                          |                                                              | (8,112)                                                  |                                                                                       | 6.750                                                               | 4.222                | FA                                | 10,838                 | 28,688                                           | 08/01/2012                                 | 02/15/2027         |                                                     |  |
| 291011-AQ-7.            | EMERSON ELECTRIC CO 6<br>15/08/32.....        |       |                                      |                       | 1.F FE.                                                                                                | 540,700                 | 139.2023                                         | 556,809                | 400,000                | 528,707                                          |                                                              | (9,263)                                                  |                                                                                       | 6.000                                                               | 2.761                | FA                                | 9,067                  | 24,000                                           | 09/10/2019                                 | 08/15/2032         |                                                     |  |
| 29364D-AR-1.            | ENTERGY ARKANSAS LLC 3.05<br>01/06/23.....    |       |                                      | 2.                    | 1.F FE.                                                                                                | 393,760                 | 105.4276                                         | 421,710                | 400,000                | 396,733                                          |                                                              | 1,274                                                    |                                                                                       | 3.050                                                               | 3.402                | JD                                | 1,017                  | 12,200                                           | 08/08/2018                                 | 06/01/2023         |                                                     |  |
| 39121J-AH-3.            | GREAT RIVER ENERGY 4.478<br>01/07/30.....     |       |                                      |                       | 1.G FE.                                                                                                | 367,689                 | 121.6825                                         | 425,889                | 350,000                | 362,746                                          |                                                              | (2,797)                                                  |                                                                                       | 2.239                                                               | 1.440                | JJ                                | 7,837                  | 15,673                                           | 04/12/2019                                 | 07/01/2030         |                                                     |  |
| 404280-AW-9.            | HSBC HOLDINGS PLC 4.3<br>08/03/26.....        | D     |                                      |                       | 1.F FE.                                                                                                | 321,333                 | 115.2155                                         | 345,646                | 300,000                | 312,682                                          |                                                              | (2,197)                                                  |                                                                                       | 4.300                                                               | 3.410                | MS                                | 4,049                  | 12,900                                           | 11/02/2016                                 | 03/08/2026         |                                                     |  |
| 456837-AH-6.            | ING GROEP NV 3.95 29/03/27.....               | D     |                                      |                       | 1.G FE.                                                                                                | 403,272                 | 115.6782                                         | 462,713                | 400,000                | 402,659                                          |                                                              | (370)                                                    |                                                                                       | 3.950                                                               | 3.830                | MS                                | 4,038                  | 15,800                                           | 04/23/2019                                 | 03/29/2027         |                                                     |  |
| 459200-AR-2.            | IBM CORP 6.22 01/08/27.....                   |       |                                      |                       | 1.F FE.                                                                                                | 613,440                 | 131.0818                                         | 655,409                | 500,000                | 594,960                                          |                                                              | (12,831)                                                 |                                                                                       | 6.220                                                               | 3.035                | FA                                | 12,958                 | 31,100                                           | 07/16/2019                                 | 08/01/2027         |                                                     |  |
| 46611J-AB-8.            | JBG/ROCKVILLE NCI CAMPUS 6.1<br>15/07/33..... |       |                                      |                       | 1.C FE.                                                                                                | 187,500                 | 117.9054                                         | 176,858                | 150,000                | 182,605                                          |                                                              | (3,566)                                                  |                                                                                       | 6.100                                                               | 3.026                | MON                               | 407                    | 9,150                                            | 08/09/2019                                 | 07/15/2033         |                                                     |  |
| 46625H-HF-0.            | JPMORGAN CHASE & CO 6.4<br>15/05/38.....      |       |                                      |                       | 1.F FE.                                                                                                | 680,150                 | 154.8489                                         | 774,245                | 500,000                | 654,042                                          |                                                              | (6,054)                                                  |                                                                                       | 6.400                                                               | 3.947                | MN                                | 4,089                  | 32,000                                           | 05/17/2016                                 | 05/15/2038         |                                                     |  |
| 46625H-JH-4.            | JPMORGAN CHASE & CO 3.2<br>25/01/23.....      |       |                                      |                       | 1.F FE.                                                                                                | 249,668                 | 105.8613                                         | 264,653                | 250,000                | 249,854                                          |                                                              | 67                                                       |                                                                                       | 3.200                                                               | 3.229                | JJ                                | 3,467                  | 8,000                                            | 02/14/2018                                 | 01/25/2023         |                                                     |  |
| 491674-BK-2.            | KENTUCKY UTILITIES CO 3.3<br>01/10/25.....    |       |                                      | 2.                    | 1.F FE.                                                                                                | 248,100                 | 110.8280                                         | 277,070                | 250,000                | 248,583                                          |                                                              | 270                                                      |                                                                                       | 3.300                                                               | 3.429                | AO                                | 2,063                  | 8,250                                            | 03/05/2019                                 | 10/01/2025         |                                                     |  |
| 494368-AS-2.            | KIMBERLY-CLARK CORP 6.375<br>01/01/28.....    |       |                                      |                       | 1.F FE.                                                                                                | 502,572                 | 130.8851                                         | 523,540                | 400,000                | 464,006                                          |                                                              | (7,839)                                                  |                                                                                       | 6.375                                                               | 3.771                | JJ                                | 12,750                 | 25,500                                           | 09/01/2015                                 | 01/01/2028         |                                                     |  |
| 571676-AB-1.            | MARS INC 3.2 01/04/30.....                    |       |                                      | 2.                    | 1.F FE.                                                                                                | 497,610                 | 114.9837                                         | 574,919                | 500,000                | 497,930                                          |                                                              | 189                                                      |                                                                                       | 3.200                                                               | 3.252                | AO                                | 4,000                  | 16,000                                           | 04/10/2019                                 | 04/01/2030         |                                                     |  |
| 576360-AM-6.            | MASTERCARD INC 2.95 01/06/29.....             |       |                                      | 2.                    | 1.E FE.                                                                                                | 499,310                 | 112.2364                                         | 561,182                | 500,000                | 499,406                                          |                                                              | 61                                                       |                                                                                       | 2.950                                                               | 2.966                | JD                                | 1,229                  | 14,750                                           | 05/28/2019                                 | 06/01/2029         |                                                     |  |
| 594918-BS-2.            | MICROSOFT CORP 3.45 08/08/36.....             |       |                                      | 2.                    | 1.A FE.                                                                                                | 398,452                 | 123.3127                                         | 493,251                | 400,000                | 398,707                                          |                                                              | 61                                                       |                                                                                       | 3.450                                                               | 3.477                | FA                                | 5,482                  | 13,800                                           | 08/01/2016                                 | 08/08/2036         |                                                     |  |
| 61744Y-AQ-1.            | MORGAN STANLEY 3.737 24/04/24.....            |       |                                      | 2.                    | 1.F FE.                                                                                                | 498,940                 | 107.5958                                         | 537,979                | 500,000                | 499,089                                          |                                                              | 472                                                      |                                                                                       | 3.737                                                               | 3.796                | JAJO                              | 3,477                  | 18,685                                           | 04/25/2018                                 | 04/24/2024         |                                                     |  |
| 63743F-ZS-8.            | NATIONAL RURAL UTIL COOP 3<br>15/12/27.....   |       |                                      |                       | 1.F FE.                                                                                                | 553,965                 | 107.8019                                         | 587,520                | 545,000                | 552,719                                          |                                                              | (992)                                                    |                                                                                       | 3.000                                                               | 2.776                | MON                               | 727                    | 16,350                                           | 09/24/2019                                 | 12/15/2027         |                                                     |  |
| 679574-AG-8.            | OLD DOMINION ELECTRIC 6.21<br>01/12/28.....   |       |                                      |                       | 1.E FE.                                                                                                | 282,500                 | 117.3906                                         | 293,477                | 250,000                | 268,275                                          |                                                              | (3,859)                                                  |                                                                                       | 6.210                                                               | 4.345                | JD                                | 1,294                  | 15,525                                           | 06/21/2011                                 | 12/01/2028         |                                                     |  |
| 718546-AR-5.            | PHILLIPS 66 3.9 15/03/28.....                 |       |                                      | 2.                    | 2.A FE.                                                                                                | 412,600                 | 115.1483                                         | 460,593                | 400,000                | 410,413                                          |                                                              | (1,300)                                                  |                                                                                       | 3.900                                                               | 3.478                | MS                                | 4,593                  | 15,600                                           | 04/15/2019                                 | 03/15/2028         |                                                     |  |
| 74949L-AC-6.            | RELX CAPITAL INC 4 18/03/29.....              |       |                                      | 2.                    | 2.A FE.                                                                                                | 439,452                 | 118.7101                                         | 474,840                | 400,000                | 434,334                                          |                                                              | (3,795)                                                  |                                                                                       | 4.000                                                               | 2.797                | MS                                | 4,578                  | 16,000                                           | 08/22/2019                                 | 03/18/2029         |                                                     |  |
| 75968N-AD-3.            | RENAISSANCE HOLDINGS L 3.6<br>15/04/29.....   | D     |                                      | 2.                    | 1.G FE.                                                                                                | 586,174                 | 113.2047                                         | 622,626                | 550,000                | 582,266                                          |                                                              | (3,531)                                                  |                                                                                       | 3.600                                                               | 2.785                | AO                                | 4,180                  | 19,800                                           | 11/19/2019                                 | 04/15/2029         |                                                     |  |
| 776743-AF-3.            | ROPER TECHNOLOGIES INC 4.2<br>15/09/28.....   |       |                                      | 2.                    | 2.A FE.                                                                                                | 553,590                 | 119.2727                                         | 596,363                | 500,000                | 546,164                                          |                                                              | (5,483)                                                  |                                                                                       | 4.200                                                               | 2.826                | MS                                | 6,183                  | 21,000                                           | 08/16/2019                                 | 09/15/2028         |                                                     |  |
| 863667-AN-1.            | STRYKER CORP 3.5 15/03/26.....                |       |                                      | 2.                    | 2.A FE.                                                                                                | 401,376                 | 113.0338                                         | 452,135                | 400,000                | 401,041                                          |                                                              | (189)                                                    |                                                                                       | 3.500                                                               | 3.443                | MS                                | 4,122                  | 14,000                                           | 03/12/2019                                 | 03/15/2026         |                                                     |  |
| 89114R-5B-8.            | TORONTO-DOMINION BANK 2.375<br>08/11/27.....  | A     |                                      | 2.                    | 1.F FE.                                                                                                | 359,625                 | 100.9136                                         | 353,197                | 350,000                | 358,454                                          |                                                              | (1,171)                                                  |                                                                                       | 2.375                                                               | 1.510                | FMAN                              | 1,224                  | 4,156                                            | 07/31/2020                                 | 11/08/2027         |                                                     |  |

## SCHEDULE D - PART 1

[illegible]

|    |                     |    |                    |    |                     |    |                    |    |                    |    |                    |    |                    |
|----|---------------------|----|--------------------|----|---------------------|----|--------------------|----|--------------------|----|--------------------|----|--------------------|
| 1A | \$ 14,715,984 ..... | 1B | \$ 4,803,335 ..... | 1C | \$ 14,175,453 ..... | 1D | \$ 6,182,511 ..... | 1E | \$ 2,277,402 ..... | 1F | \$ 8,359,649 ..... | 1G | \$ 4,260,786 ..... |
| 2A | \$ 5,136,712 .....  | 2B | \$ 420,801 .....   | 2C | \$ 0 .....          |    |                    |    |                    |    |                    |    |                    |
| 3A | \$ 0 .....          | 3B | \$ 0 .....         | 3C | \$ 0 .....          |    |                    |    |                    |    |                    |    |                    |
| 4A | \$ 0 .....          | 4B | \$ 0 .....         | 4C | \$ 0 .....          |    |                    |    |                    |    |                    |    |                    |
| 5A | \$ 0 .....          | 5B | \$ 0 .....         | 5C | \$ 0 .....          |    |                    |    |                    |    |                    |    |                    |
| 6  | \$ 0 .....          |    |                    |    |                     |    |                    |    |                    |    |                    |    |                    |

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

## E13

## E13

E13

E13

## E14

## E14

|                                                                          |           |           |           |           |   |       |   |       |
|--------------------------------------------------------------------------|-----------|-----------|-----------|-----------|---|-------|---|-------|
| Agencies and Authorities or Governments and their Political Subdivisions | 2,290,000 | 2,290,000 | 2,184,026 | 2,207,838 | 0 | 1,097 | 0 | 1,097 |
| Bonds - Industrial and Miscellaneous (Unaffiliated)                      |           |           |           |           |   |       |   |       |

E14

| Agencies and Authorities of Governments and their Political Subdivisions |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           | 2,250,000 | 2,250,000  | 2,184,026  | 2,207,838 | 0 | 1,097 | 0 | 1,097 | 0 | 2,208,935 | 0 | 41,065 | 41,065 | 22,982 | XXX |  |
|--------------------------------------------------------------------------|-------------------------------------|--|------------|--------------------------------------|-----|-----------|-----------|-----------|-----------|---------|----------|---------|----------|---------|-----------|-----------|-----------|-----------|------------|------------|-----------|---|-------|---|-------|---|-----------|---|--------|--------|--------|-----|--|
| Bonds - Industrial and Miscellaneous (Unaffiliated)                      |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 03073E-AJ-4...                                                           | AMERISOURCEBERGEN CORP 3.5 15/11/21 |  | 06/18/2020 | SECURITY CALLED BY ISSUER at 100.000 | XXX | 521,448   | 500,000   | 503,470   | 500,807   |         | (227)    |         | (227)    |         | 500,580   |           | (580)     | (580)     | 31,802     | 11/15/2021 |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 191216-AV-2...                                                           | COCA-COLA CO/THE 3.3 01/09/21       |  | 10/20/2020 | SECURITY CALLED BY ISSUER at 100.000 | XXX | 205,313   | 200,000   | 187,242   | 197,508   | 1,181   |          | 1,181   |          | 198,690 |           | 1,310     | 1,310     | 12,812    | 09/01/2021 |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 39121J-AH-3...                                                           | GREAT RIVER ENERGY 4.478 01/07/30   |  | 07/01/2020 | SECURITY CALLED BY ISSUER at 100.000 | XXX | 28,000    | 28,000    | 29,415    | 29,243    | (120)   |          | (120)   |          | 29,123  |           | (1,123)   | (1,123)   | 1,254     | 07/01/2030 |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 446438-RQ-8...                                                           | HUNTINGTON NATIONAL BANK 2.875      |  | 07/20/2020 | SECURITY CALLED BY ISSUER at 100.000 | XXX | 500,000   | 500,000   | 497,900   | 499,714   | 248     |          | 248     |          | 499,962 |           | 38        | 38        | 13,177    | 08/20/2020 |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 679574-AG-8...                                                           | OLD DOMINION ELECTRIC 6.21 01/12/28 |  | 12/01/2020 | MBS PAYDOWN                          | XXX | 31,250    | 31,250    | 35,313    | 33,759    | (444)   |          | (444)   |          | 31,250  |           |           | 0         | 1,941     | 12/01/2028 |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 693070-AD-6...                                                           | CARNIVAL PLC 7.875 01/06/27         |  | 06/30/2020 | STIFEL NICOLAUS & CO, INCORPORATED   | XXX | 459,375   | 500,000   | 670,320   | 600,495   | (5,801) |          | (5,801) |          | 594,694 |           | (135,319) | (135,319) | 23,078    | 06/01/2027 |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 8399999 - Bonds - Industrial and Miscellaneous (Unaffiliated)            |                                     |  |            |                                      |     | 1,745,386 | 1,759,250 | 1,923,660 | 1,861,526 | 0       | (5,163)  | 0       | (5,163)  | 0       | 1,854,299 | 0         | (135,674) | (135,674) | 84,064     | XXX        |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 8399997 - Bonds - Subtotals - Bonds - Part 4                             |                                     |  |            |                                      |     | 5,915,386 | 5,929,250 | 6,211,374 | 6,007,658 | 0       | (22,331) | 0       | (22,331) | 0       | 5,983,262 | 0         | (94,637)  | (94,637)  | 193,604    | XXX        |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 8399998 - Bonds - Summary item from Part 5 for Bonds                     |                                     |  |            |                                      |     | 854,000   | 850,000   | 892,528   |           | 0       | (333)    | 0       | (333)    | 0       | 892,195   | 0         | (42,195)  | (42,195)  | 8,717      | XXX        |           |   |       |   |       |   |           |   |        |        |        |     |  |
| 8399999 - Bonds - Subtotals - Bonds                                      |                                     |  |            |                                      |     | 6,769,386 | 6,779,250 | 7,103,902 | 6,007,658 | 0       | (22,664) | 0       | (22,664) | 0       | 6,875,457 | 0         | (136,832) | (136,832) | 202,320    | XXX        |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |
|                                                                          |                                     |  |            |                                      |     |           |           |           |           |         |          |         |          |         |           |           |           |           |            |            |           |   |       |   |       |   |           |   |        |        |        |     |  |

# ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

[illegible]

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Schedule E - Part 1

NONE



## E28

## E28

E28

E28

E28

E28

ANNUAL STATEMENT FOR THE YEAR 2020 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

| States, etc.                                                          | 1                   | 2                                       | Deposits For<br>the Benefit of All Policyholders |                    | All Other Special Deposits           |                    |
|-----------------------------------------------------------------------|---------------------|-----------------------------------------|--------------------------------------------------|--------------------|--------------------------------------|--------------------|
|                                                                       | Type of<br>Deposits | Purpose of<br>Deposits                  | 3<br>Book/Adjusted<br>Carrying Value             | 4<br>Fair<br>Value | 5<br>Book/Adjusted<br>Carrying Value | 6<br>Fair<br>Value |
| 1. Alabama .....                                                      | AL                  |                                         |                                                  |                    |                                      |                    |
| 2. Alaska .....                                                       | AK                  |                                         |                                                  |                    |                                      |                    |
| 3. Arizona .....                                                      | AZ                  |                                         |                                                  |                    |                                      |                    |
| 4. Arkansas .....                                                     | AR                  |                                         |                                                  |                    |                                      |                    |
| 5. California .....                                                   | CA                  |                                         |                                                  |                    |                                      |                    |
| 6. Colorado .....                                                     | CO                  |                                         |                                                  |                    |                                      |                    |
| 7. Connecticut .....                                                  | CT                  |                                         |                                                  |                    |                                      |                    |
| 8. Delaware .....                                                     | DE                  |                                         |                                                  |                    |                                      |                    |
| 9. District of Columbia .....                                         | DC                  |                                         |                                                  |                    |                                      |                    |
| 10. Florida .....                                                     | FL                  |                                         |                                                  |                    |                                      |                    |
| 11. Georgia .....                                                     | GA                  | Property & Casualty; State Deposit..... | 83,968                                           | 122,194            |                                      |                    |
| 12. Hawaii .....                                                      | HI                  |                                         |                                                  |                    |                                      |                    |
| 13. Idaho .....                                                       | ID                  |                                         |                                                  |                    |                                      |                    |
| 14. Illinois .....                                                    | IL                  |                                         |                                                  |                    |                                      |                    |
| 15. Indiana .....                                                     | IN                  |                                         |                                                  |                    |                                      |                    |
| 16. Iowa .....                                                        | IA                  |                                         |                                                  |                    |                                      |                    |
| 17. Kansas .....                                                      | KS                  |                                         |                                                  |                    |                                      |                    |
| 18. Kentucky .....                                                    | KY                  |                                         |                                                  |                    |                                      |                    |
| 19. Louisiana .....                                                   | LA                  |                                         |                                                  |                    |                                      |                    |
| 20. Maine .....                                                       | ME                  |                                         |                                                  |                    |                                      |                    |
| 21. Maryland .....                                                    | MD                  |                                         |                                                  |                    |                                      |                    |
| 22. Massachusetts .....                                               | MA                  |                                         |                                                  |                    |                                      |                    |
| 23. Michigan .....                                                    | MI                  |                                         |                                                  |                    |                                      |                    |
| 24. Minnesota .....                                                   | MN                  |                                         |                                                  |                    |                                      |                    |
| 25. Mississippi .....                                                 | MS                  |                                         |                                                  |                    |                                      |                    |
| 26. Missouri .....                                                    | MO                  |                                         |                                                  |                    |                                      |                    |
| 27. Montana .....                                                     | MT                  |                                         |                                                  |                    |                                      |                    |
| 28. Nebraska .....                                                    | NE                  |                                         |                                                  |                    |                                      |                    |
| 29. Nevada .....                                                      | NV                  |                                         |                                                  |                    |                                      |                    |
| 30. New Hampshire .....                                               | NH                  |                                         |                                                  |                    |                                      |                    |
| 31. New Jersey .....                                                  | NJ                  |                                         |                                                  |                    |                                      |                    |
| 32. New Mexico .....                                                  | NM                  |                                         |                                                  |                    |                                      |                    |
| 33. New York .....                                                    | NY                  |                                         |                                                  |                    |                                      |                    |
| 34. North Carolina .....                                              | NC                  |                                         |                                                  |                    |                                      |                    |
| 35. North Dakota .....                                                | ND                  |                                         |                                                  |                    |                                      |                    |
| 36. Ohio .....                                                        | OH                  | Property & Casualty; State Deposit..... | 1,601,774                                        | 1,635,625          |                                      |                    |
| 37. Oklahoma .....                                                    | OK                  |                                         |                                                  |                    |                                      |                    |
| 38. Oregon .....                                                      | OR                  |                                         |                                                  |                    |                                      |                    |
| 39. Pennsylvania .....                                                | PA                  |                                         |                                                  |                    |                                      |                    |
| 40. Rhode Island .....                                                | RI                  |                                         |                                                  |                    |                                      |                    |
| 41. South Carolina .....                                              | SC                  |                                         |                                                  |                    |                                      |                    |
| 42. South Dakota .....                                                | SD                  |                                         |                                                  |                    |                                      |                    |
| 43. Tennessee .....                                                   | TN                  |                                         |                                                  |                    |                                      |                    |
| 44. Texas .....                                                       | TX                  |                                         |                                                  |                    |                                      |                    |
| 45. Utah .....                                                        | UT                  |                                         |                                                  |                    |                                      |                    |
| 46. Vermont .....                                                     | VT                  |                                         |                                                  |                    |                                      |                    |
| 47. Virginia .....                                                    | VA                  | Property & Casualty; State Deposit..... | 248,571                                          | 255,566            |                                      |                    |
| 48. Washington .....                                                  | WA                  |                                         |                                                  |                    |                                      |                    |
| 49. West Virginia .....                                               | WV                  |                                         |                                                  |                    |                                      |                    |
| 50. Wisconsin .....                                                   | WI                  |                                         |                                                  |                    |                                      |                    |
| 51. Wyoming .....                                                     | WY                  |                                         |                                                  |                    |                                      |                    |
| 52. American Samoa .....                                              | AS                  |                                         |                                                  |                    |                                      |                    |
| 53. Guam .....                                                        | GU                  |                                         |                                                  |                    |                                      |                    |
| 54. Puerto Rico .....                                                 | PR                  |                                         |                                                  |                    |                                      |                    |
| 55. US Virgin Islands .....                                           | VI                  |                                         |                                                  |                    |                                      |                    |
| 56. Northern Mariana Islands.....                                     | MP                  |                                         |                                                  |                    |                                      |                    |
| 57. Canada .....                                                      | CAN                 |                                         |                                                  |                    |                                      |                    |
| 58. Aggregate Alien and Other .....                                   | OT                  |                                         |                                                  |                    |                                      |                    |
| 59. Total                                                             | XXX                 | XXX                                     | 1,934,313                                        | 2,013,385          | 0                                    | 0                  |
| DETAILS OF WRITE-INS                                                  |                     |                                         |                                                  |                    |                                      |                    |
| 5801.                                                                 |                     |                                         |                                                  |                    |                                      |                    |
| 5802.                                                                 |                     |                                         |                                                  |                    |                                      |                    |
| 5803.                                                                 |                     |                                         |                                                  |                    |                                      |                    |
| 5898. Sum of remaining write-ins for Line 58 from overflow page ..... | XXX                 | XXX                                     | 0                                                | 0                  | 0                                    | 0                  |
| 5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)               | XXX                 | XXX                                     | 0                                                | 0                  | 0                                    | 0                  |