



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street		Worthington, OH, US 43085			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke		630-472-7815			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com		630-472-7837			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey #	Senior Vice President Sales and Market Development	Susan Chylla Lindquist	Chief Human Resources Officer
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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey #	Susan Chylla Lindquist
Susan Ann Pickar			

State of Illinois.....
County of DuPage..... ss

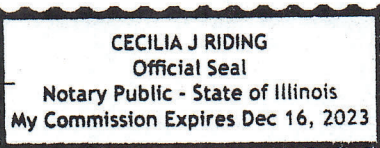
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Costello
Peter Lorin Costello
Chairman, President & Chief Executive Officer

Terry Hackett
Terry Michael Hackett
General Counsel & Secretary

Susan Pickar
Susan Ann Pickar
Chief Financial Officer & Treasurer

Subscribed and sworn to before me this
12th day of November, 2020



Cecilia J. Riding
Cecilia J Riding, Notary Public
December 16, 2023

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	211,542,405		211,542,405	222,668,696
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	13,325,475		13,325,475	13,548,549
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,944,663), cash equivalents (\$18,601,332) and short-term investments (\$300,050)	21,846,045		21,846,045	1,265,640
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	10,860,471		10,860,471	11,378,444
9. Receivables for securities	33,100		33,100	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	257,607,496	0	257,607,496	248,861,329
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,607,494		1,607,494	1,676,784
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	51,651,835	3,599,856	48,051,979	50,711,625
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	130,000		130,000	130,000
15.3 Accrued retrospective premiums (\$6,270,462) and contracts subject to redetermination (\$)	6,270,462		6,270,462	3,211,593
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,584,870		8,584,870	9,546,514
16.2 Funds held by or deposited with reinsured companies	75,000		75,000	75,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,110,751		1,110,751	1,175,964
19. Guaranty funds receivable or on deposit	1,090,841		1,090,841	1,204,077
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	5,130
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	5,083,296	0	5,083,296	6,239,910
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	333,212,045	3,599,856	329,612,189	322,837,926
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	333,212,045	3,599,856	329,612,189	322,837,926
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	2,918,027		2,918,027	5,940,954
2502. State Income Tax & Premium Tax Recoverable	2,088,180		2,088,180	176,170
2503. Miscellaneous Accounts Receivable	77,089		77,089	122,786
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,083,296	0	5,083,296	6,239,910

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$20,267,000)	25,889,992	23,304,687
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	3,765,628	3,450,303
4. Commissions payable, contingent commissions and other similar charges	113,923	782,648
5. Other expenses (excluding taxes, licenses and fees)	3,408,984	3,016,224
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	664,403	2,869,255
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	1,810,080	2,312,998
7.2 Net deferred tax liability		0
8. Borrowed money \$18,000,000 and interest thereon \$17,528	18,017,528	8,016,035
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$62,620,842 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,397,517	5,144,699
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	64,397,758	64,270,082
13. Funds held by company under reinsurance treaties	47,067,483	51,021,811
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	2,614,805	1,187,875
16. Provision for reinsurance (including \$ certified)	3,537,000	3,537,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	2,272,088	4,388,295
20. Derivatives	0	0
21. Payable for securities	326,266	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	1,797,421	1,818,421
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	181,080,876	175,120,333
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	181,080,876	175,120,333
29. Aggregate write-ins for special surplus funds	0	134,792
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	109,046,732	108,098,220
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	148,531,313	147,717,593
38. Totals (Page 2, Line 28, Col. 3)	329,612,189	322,837,926
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts.....	1,653,619	1,653,619
2502. Retroactive Reinsurance Reserve Assumed.....	123,278	144,278
2503. Escheat Liabilities.....	20,524	20,524
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,797,421	1,818,421
2901. Special Surplus for ACA Taxes.....	0	134,792
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	134,792
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 217,921,711)	216,373,781	330,801,447	439,717,527
1.2 Assumed (written \$ 182,644,382)	177,485,507	150,573,642	211,194,040
1.3 Ceded (written \$ 339,091,367)	332,771,880	410,455,350	553,589,840
1.4 Net (written \$ 61,474,726)	61,087,408	70,919,739	97,321,727
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 38,067,000):			
2.1 Direct	111,658,264	356,771,766	389,004,321
2.2 Assumed	104,698,575	99,041,174	132,293,027
2.3 Ceded	183,320,269	415,113,554	467,929,598
2.4 Net	33,036,570	40,699,386	53,367,750
3. Loss adjustment expenses incurred	1,967,133	2,325,603	2,619,559
4. Other underwriting expenses incurred	22,950,982	23,248,223	33,305,390
5. Aggregate write-ins for underwriting deductions	22,779	0	0
6. Total underwriting deductions (Lines 2 through 5)	57,977,464	66,273,212	89,292,699
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,109,944	4,646,527	8,029,028
INVESTMENT INCOME			
9. Net investment income earned	5,256,357	7,595,859	9,626,234
10. Net realized capital gains (losses) less capital gains tax of \$ 212,509	813,074	412,352	441,449
11. Net investment gain (loss) (Lines 9 + 10)	6,069,431	8,008,211	10,067,683
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(910,199)	(771,244)	(1,135,883)
15. Total other income (Lines 12 through 14)	(910,199)	(771,244)	(1,135,883)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,269,176	11,883,494	16,960,828
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,269,176	11,883,494	16,960,828
19. Federal and foreign income taxes incurred	1,568,684	2,224,477	3,456,216
20. Net income (Line 18 minus Line 19)(to Line 22)	6,700,492	9,659,017	13,504,612
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	147,717,594	141,914,818	141,914,818
22. Net income (from Line 20)	6,700,492	9,659,017	13,504,612
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (182,717)	(687,366)	847,891	2,711,180
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(247,930)	(1,661,583)	(1,276,450)
27. Change in nonadmitted assets	1,248,523	9,323,822	7,920,433
28. Change in provision for reinsurance	0	0	(3,057,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(6,200,000)	(5,500,000)	(14,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	813,719	12,669,147	5,802,775
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	148,531,313	154,583,965	147,717,594
DETAILS OF WRITE-INS			
0501. Other Expense	22,779	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	22,779	0	0
1401. Miscellaneous Income	1,542	0	276,857
1402. Funds Held Interest Expense	(911,741)	(771,244)	(1,412,740)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(910,199)	(771,244)	(1,135,883)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	61,478,965	79,933,818	94,982,431
2. Net investment income	5,790,011	8,013,459	10,259,951
3. Miscellaneous income	(910,199)	(780,718)	(1,173,383)
4. Total (Lines 1 to 3)	66,358,777	87,166,559	104,068,999
5. Benefit and loss related payments	29,489,621	35,942,540	43,383,514
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,030,889	24,155,372	33,178,001
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	2,284,111	2,641,846	3,320,351
10. Total (Lines 5 through 9)	58,804,621	62,739,758	79,881,866
11. Net cash from operations (Line 4 minus Line 10)	7,554,156	24,426,801	24,187,133
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	40,974,413	32,291,168	47,548,912
12.2 Stocks	37,079	1,821,418	2,823,238
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	22,000,000	22,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	29,446	1,186	1,309
12.7 Miscellaneous proceeds	293,166	389,458	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,334,104	56,503,230	72,373,459
13. Cost of investments acquired (long-term only):			
13.1 Bonds	29,392,725	36,646,535	44,908,100
13.2 Stocks	52,000	6,700	6,700
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1	0	2
13.7 Total investments acquired (Lines 13.1 to 13.6)	29,444,726	36,653,235	44,914,802
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	11,889,378	19,849,995	27,458,657
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	10,001,493	(22,047,982)	(22,047,465)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	6,200,000	5,500,000	14,000,000
16.6 Other cash provided (applied).....	(2,664,622)	(12,810,980)	(15,706,695)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	1,136,871	(40,358,962)	(51,754,160)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	20,580,405	3,917,834	(108,370)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,265,640	1,374,010	1,374,010
19.2 End of period (Line 18 plus Line 19.1)	21,846,045	5,291,844	1,265,640

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1)				\$ 6,700,492	\$ 13,504,612
(2)				-	-
(3)				-	-
(4)				<u>6,700,492</u>	<u>13,504,612</u>
Surplus					
(5)				\$ 148,531,313	\$ 147,717,593
(6)				-	-
(7)				-	-
(8)				<u>\$ 148,531,313</u>	<u>\$ 147,717,593</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. No Change
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non- investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. No Change
4. No Change
5. No Change
6. Prepayment assumptions for loan-backed securities are obtained from broker dealer survey values or Bloomberg System. These assumptions are consistent with current interest rates and the economic environment. The retrospective scientific method is used to value all loan backed and structured securities.
7. No Change
8. No Change
9. No Change
10. No Change
11. No Change
12. No Change
13. No Change

D. Going Concern

Not Applicable

2. Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill
 - A. Statutory Purchase Method

None
 - B. Statutory Merger

None
 - C. Impairment Loss

None
4. Discontinued Operations

Not Applicable
5. Investments
 - A. Mortgage Loans, including Mezzanine Real Estate Loans

None
 - B. Debt Restructuring

None
 - C. Reverse Mortgages

None
 - D. Loan-Backed Securities
 1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.
 2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None
 3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None
 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$221,011
2. 12 Months or Longer	\$28,475
 - b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$10,120,904
2. 12 Months or Longer	\$434,137
 5. No Change
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	938,700	52,000	-	990,700	0.3%	0.3%
j. On deposit with states	4,783,818	-	-	-	4,783,818	4,801,113	(17,295)	-	4,783,818	1.4%	1.5%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	21,677,360	-	-	-	21,677,360	16,676,461	5,000,899	-	21,677,360	6.5%	6.5%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 27,451,878	\$ -	\$ -	\$ -	\$ 27,451,878	\$ 22,416,274	\$ 5,035,604	\$ -	\$ 27,451,878	8.2%	8.3%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	10,488	

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2020 and 2019:

	9/30/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,631,931	\$ 199,124	\$ 1,831,055
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,631,931	199,124	1,831,055
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,631,931	199,124	1,831,055
(f) Deferred Tax Liabilities	85,080	635,224	720,304
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,546,851	\$ (436,100)	\$ 1,110,751

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,889,153	\$ 93,214	\$ 1,982,367
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,889,153	93,214	1,982,367
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,889,153	93,214	1,982,367
(f) Deferred Tax Liabilities	97,234	709,169	806,403
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,791,919	\$ (615,955)	\$ 1,175,964

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (257,222)	\$ 105,910	\$ (151,312)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(257,222)	105,910	(151,312)
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(257,222)	105,910	(151,312)
(f) Deferred Tax Liabilities	(12,154)	(73,945)	(86,099)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (245,068)	\$ 179,855	\$ (65,213)

9A2-A4. No Material Change

9B – 9C. No Material Change

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	September 30, 2020	Effective Tax Rate
Provision computed at statutory rate	\$ 1,781,154	21%
Nondeductible expense for meals, lobbying and penalties	2,209	0%
Tax exempt interest	(44,457)	-1%
Nondeductible health insurance tax	28,027	0%
Change in nonadmitted balances	262,190	4%
Total income tax reported	<u>\$ 2,029,123</u>	<u>24%</u>
Federal and foreign income taxes incurred	\$ 1,568,684	18%
Realized capital gains (losses) tax	212,509	3%
Change in net deferred income taxes	247,930	3%
Total income tax	<u>\$ 2,029,123</u>	<u>24%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- As of September 30, 2020, and December 31, 2019, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
- The income tax expense of \$1,781,193 from 2020 and \$3,504,971 from 2019 is available for recoupment in the event of future net losses.
- The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
- The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

A surplus note was acquired as of December 31, 2017 from Plans' Liability Insurance Company ("PLIC") for the principal sum of \$22,000,000 borrowed and approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest was paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note were repaid without the prior approval of the Director. On February 28, 2019 the Company received repayment of \$20,000,000 of principal and \$1,469,722 of interest. On July 15, 2019, PLIC repaid the remaining \$2,000,000 of principal and \$49,472 of interest on the surplus note.

On July 12, 2019, BCSF acquired all of the outstanding shares of PLIC from the Company and unaffiliated parties pursuant to the Stock Purchase Agreement dated May 17, 2019. At the time of the transaction, the Company had a statutory carrying value of \$270,865 and accumulated unrealized losses of \$1,356,635 related to its investment in PLIC. The Company recorded the transaction at the fair value of the PLIC shares as of July 12, 2019, which was \$838,237, and resulted in a recognized loss of \$789,263. In December 2019, BCSF sold all of PLIC's outstanding shares to an unaffiliated third party.

The Company paid cash dividends of \$6,200,000 to BCSF during the nine month period ended September 30, 2020 and \$14,000,000 during the year ended December 31, 2019.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due to or from Related Parties

At September 30, 2020, the Company reported \$2,272,088 due to affiliates and no receivable from affiliates. This is comprised of \$1,181,921, \$600,003, \$197,241 and \$292,923 payable to BCSF, BCS Insurance Agency Inc., 4 Ever Life Insurance Company, and BCS Re Inc., respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

No Change

N. Investment in Insurance SCAs

No Change

O. SCA Loss Tracking

No Change

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$22,223,255. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	474,159	474,159	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	22,223,255	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	538,640	538,640	-
(c) Activity Stock	400,060	400,060	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	938,700	938,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	16,339,676	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	516,541	516,541	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	23,701,762	21,677,360	18,000,000
2. Current Year General Account Total Collateral Pledged	23,701,762	21,677,360	18,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	17,115,783	16,676,461	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	25,917,206	23,952,614	22,600,000
2. Current Year General Account Maximum Collateral Pledged	25,917,206	23,952,614	22,600,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	32,788,947	32,853,863	30,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	18,000,000	18,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	18,000,000	18,000,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	22,600,000	22,600,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	22,600,000	22,600,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

1. Debt	YES
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

NOTES TO FINANCIAL STATEMENTS

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4. & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2020 without prior approval was \$14,771,759. The Company paid cash dividends of \$6,200,000 to BCSF during the nine month period ended September 30, 2020.

6. Surplus Restriction

None

7. Mutual Surplus Advances

None

8. Company Stock Held for Special Purposes

None

9. Changes in Special Surplus Funds

As of September 30, 2020, the Company will be not subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is no amount reflected in the write-in for special surplus on Page 3 of this statement.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$1,498,228 at September 30, 2020.

11. Surplus Notes

No Change

12. & 13. Quasi Reorganizations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change

B. Assessments

No change

C. Gain Contingencies

No change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change

E. Product Warranties

No change

F. Joint and Several Liabilities

No change

G. All Other Contingencies

No change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

B. Transfer and Servicing of Financial Assets

C. Wash Sales

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 65,434,412
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	51,980,881
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	26,099,882
All Other TPA Premium					6,122,331
Total					<u>\$ 149,637,506</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at September 30, 2020. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	1,184,179	-	-	1,184,179
Asset-backed	-	-	-	-	-
Corporate	-	1,501,675	-	-	1,501,675
Total bonds	-	2,685,854	-	-	2,685,854
Common stock					
Vanguard	7,907,561	-	-	-	7,907,561
Artisan	4,427,214	-	-	-	4,427,214
Federal Home Loan Bank	-	990,700	-	-	990,700
Total common stock	12,334,775	990,700	-	-	13,325,475
Other invested assets					
Barings	-	-	-	5,078,693	5,078,693
Eaton Vance	-	-	-	5,781,778	5,781,778
Total other invested assets	-	-	-	10,860,471	10,860,471
Cash equivalents	-	-	-	18,601,332	18,601,332
Total assets measured at fair value/NAV	\$ 12,334,775	\$ 3,676,554	\$ -	\$ 29,461,803	\$ 45,473,132

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at September 30, 2020 and bonds valued at the lower of cost or fair value at September 30, 2020. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at September 30, 2020.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds							
U.S. Treasury	\$ 21,906,327	\$ 19,339,520	\$ -	\$ 21,906,327	\$ -	\$ -	\$ -
States, territories, and possessions	31,198,158	27,555,018	-	31,198,158	-	-	-
Mortgage-backed	68,277,171	65,024,668	-	68,277,171	-	-	-
Asset-backed	13,259,772	12,954,972	-	13,259,772	-	-	-
Corporate	95,176,941	86,668,227	-	95,176,941	-	-	-
Total bonds	229,818,369	211,542,405	-	229,818,369	-	-	-
Common stock							
Vanguard	7,907,561	7,907,561	7,907,561	-	-	-	-
Artisan	4,427,214	4,427,214	4,427,214	-	-	-	-
Federal Home Loan Bank	990,700	990,700	-	990,700	-	-	-
Total common stock	13,325,475	13,325,475	12,334,775	990,700	-	-	-
Other invested assets							
Barings	5,078,693	5,078,693	-	-	-	5,078,693	-
Eaton Vance	5,781,778	5,781,778	-	-	-	5,781,778	-
Total other invested assets	10,860,471	10,860,471	-	-	-	10,860,471	-
Cash, cash equivalents and short-term investments							
	21,846,207	21,846,045	2,944,663	300,212	-	18,601,332	-
Total assets	\$ 275,850,522	\$ 257,574,396	\$ 15,279,438	\$ 231,109,281	\$ -	\$ 29,461,803	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market and other invested assets because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:
 - a. First lien mortgages where borrowers have a FICO scores less than 650
 - b. First lien mortgages with loan-to-value ratios greater than 95%
 - c. Second lien mortgages where borrowers have FICO scores less than 675
 - d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650
2. Direct Exposure through investments in subprime mortgage loans

None
3. The following summarizes the Company's investments in securities with underlying subprime exposure at September 30, 2020:

No material changes.
4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through November 12, 2020 for the statutory statement issued on November 15, 2020. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

1. Reported Company

	As: September 30, 2020	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	172,417	-
3. Adjustments - Current Year	21,000	-
4. Current Total	<u>(123,278)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,048,000)	-
2. Current Year	(21,000)	-
3. Current Total	<u>(1,069,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,364)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,364)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (865,364)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (123,278)	\$ -
Total	<u>\$ (123,278)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for

NOTES TO FINANCIAL STATEMENTS

amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$5,828,000 for the nine month period ended September 30, 2020.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective September 30, 2020 at 11:59 p.m., BCS Financial Corporation purchased all outstanding stock in Medical Risk Managers, Inc.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/28/2020
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with FHLB to secure line of credit is \$21,677,360.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0

16.3 Total payable for securities lending reported on the liability page \$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank National Association.....	800 Nicollet Mall, Minneapolis, MN 55402 – 7014.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [X] No []

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
State Street Bank & Trust Company Boston.....	U.S. Bank National Association.....	07/28/2020.....	Service Quality.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
 - a. PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
 - c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	16,186,068	18,165,666	8,713,014	12,843,663	22,200,319	33,844,614
2. Alaska	AK	L	65,876	56,520	16,023	20,983	18,640	125,587
3. Arizona	AZ	L	1,695,619	2,940,875	1,561,538	1,550,010	553,443	1,734,639
4. Arkansas	AR	L	2,023,413	1,396,980	407,466	208,832	22,409,476	23,947,338
5. California	CA	L	41,390,241	62,062,799	17,247,612	10,828,309	37,633,941	44,181,265
6. Colorado	CO	L	2,813,977	4,278,974	1,191,228	719,856	944,713	1,196,874
7. Connecticut	CT	L	1,031,107	2,630,709	936,412	1,766,411	491,954	696,848
8. Delaware	DE	L	616,337	950,808	179,090	142,009	91,620	175,851
9. Dist. Columbia	DC	L	278,924	272,586	141,795	(5,896)	83,496	149,034
10. Florida	FL	L	2,789,712	10,971,028	7,014,748	7,823,554	1,208,662	6,329,515
11. Georgia	GA	L	4,755,791	4,612,747	1,385,000	3,215,695	1,456,003	1,352,431
12. Hawaii	HI	L	139,540	367,655	118,002	135,388	21,430	77,302
13. Idaho	ID	L	646,532	823,536	168,597	127,305	116,753	3,807,296
14. Illinois	IL	L	10,946,311	14,156,858	10,768,961	6,637,123	25,520,549	21,857,304
15. Indiana	IN	L	4,023,061	9,229,614	2,483,381	4,282,584	35,005,039	37,871,563
16. Iowa	IA	L	1,587,399	1,950,139	1,175,672	557,683	552,051	739,567
17. Kansas	KS	L	1,312,834	2,158,346	1,129,480	735,280	581,307	826,816
18. Kentucky	KY	L	1,268,672	1,161,263	1,060,648	423,832	477,474	362,075
19. Louisiana	LA	L	11,594,251	10,369,396	6,031,250	4,912,618	10,779,927	12,443,342
20. Maine	ME	L	523,516	1,182,348	727,551	454,022	188,054	308,830
21. Maryland	MD	L	1,480,540	2,122,122	861,102	601,077	18,364,018	17,185,999
22. Massachusetts	MA	L	1,379,943	3,529,055	1,150,720	1,071,469	17,512,929	17,238,945
23. Michigan	MI	L	7,454,159	6,557,691	5,501,043	6,974,262	11,807,837	13,902,012
24. Minnesota	MN	L	3,484,317	3,859,502	24,983,614	2,206,913	11,368,302	38,765,861
25. Mississippi	MS	L	1,959,143	1,870,580	495,621	435,095	1,818,568	677,252
26. Missouri	MO	L	3,458,115	3,410,190	3,236,936	1,744,294	21,855,344	23,573,362
27. Montana	MT	L	141,638	221,965	83,436	35,911	31,767	55,756
28. Nebraska	NE	L	3,378,403	3,637,696	3,138,562	1,872,363	12,278,658	12,876,148
29. Nevada	NV	L	577,715	825,014	322,473	364,286	196,386	176,759
30. New Hampshire	NH	L	315,449	1,282,702	471,554	684,780	123,843	299,147
31. New Jersey	NJ	L	3,043,796	4,373,399	2,211,764	1,465,992	8,701,983	8,648,895
32. New Mexico	NM	L	1,352,284	1,687,683	445,271	802,144	191,880	683,145
33. New York	NY	L	21,809,364	43,661,217	18,431,745	17,297,791	30,244,392	38,244,031
34. No. Carolina	NC	L	5,195,627	7,196,369	3,346,318	2,456,433	53,462,814	58,986,152
35. No. Dakota	ND	L	58,435	82,974	42,978	71,433	1,607,959	46,956
36. Ohio	OH	L	4,806,778	13,679,767	3,232,552	5,021,925	1,070,772	2,385,095
37. Oklahoma	OK	L	2,185,972	13,129,379	1,314,481	4,510,197	1,373,335	2,569,761
38. Oregon	OR	L	1,084,873	1,909,946	771,358	690,408	1,732,987	534,459
39. Pennsylvania	PA	L	9,375,112	13,117,067	5,589,670	2,429,363	31,407,837	36,688,112
40. Rhode Island	RI	L	1,058,759	1,479,533	447,834	332,088	1,916,588	4,384,347
41. So. Carolina	SC	L	4,989,664	6,566,001	3,877,568	3,424,175	23,480,308	24,090,497
42. So. Dakota	SD	L	505,967	736,263	134,222	183,621	273,951	279,416
43. Tennessee	TN	L	5,739,486	5,803,985	2,178,991	1,193,994	3,733,401	1,646,998
44. Texas	TX	L	15,723,171	25,176,571	14,288,140	18,235,522	6,627,953	10,467,270
45. Utah	UT	L	1,070,850	921,631	548,871	181,417	320,084	319,981
46. Vermont	VT	L	1,160,293	1,996,324	1,512,464	1,525,278	9,214,566	8,135,494
47. Virginia	VA	L	4,075,795	5,280,084	2,060,984	2,101,741	1,722,186	2,652,233
48. Washington	WA	L	1,977,185	4,284,778	2,569,633	14,671,588	18,345,344	17,745,900
49. West Virginia	WV	L	363,888	450,526	400,647	355,993	56,100	111,740
50. Wisconsin	WI	L	2,007,309	3,053,861	1,471,919	755,765	507,698	733,164
51. Wyoming	WY	L	565,517	1,229,238	1,149,825	615,552	396,739	665,174
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	452,983	863,937	205,443	217,606	92,354	142,052
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		217,921,711	333,735,894	168,935,207	151,909,736	452,173,734	536,940,203
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

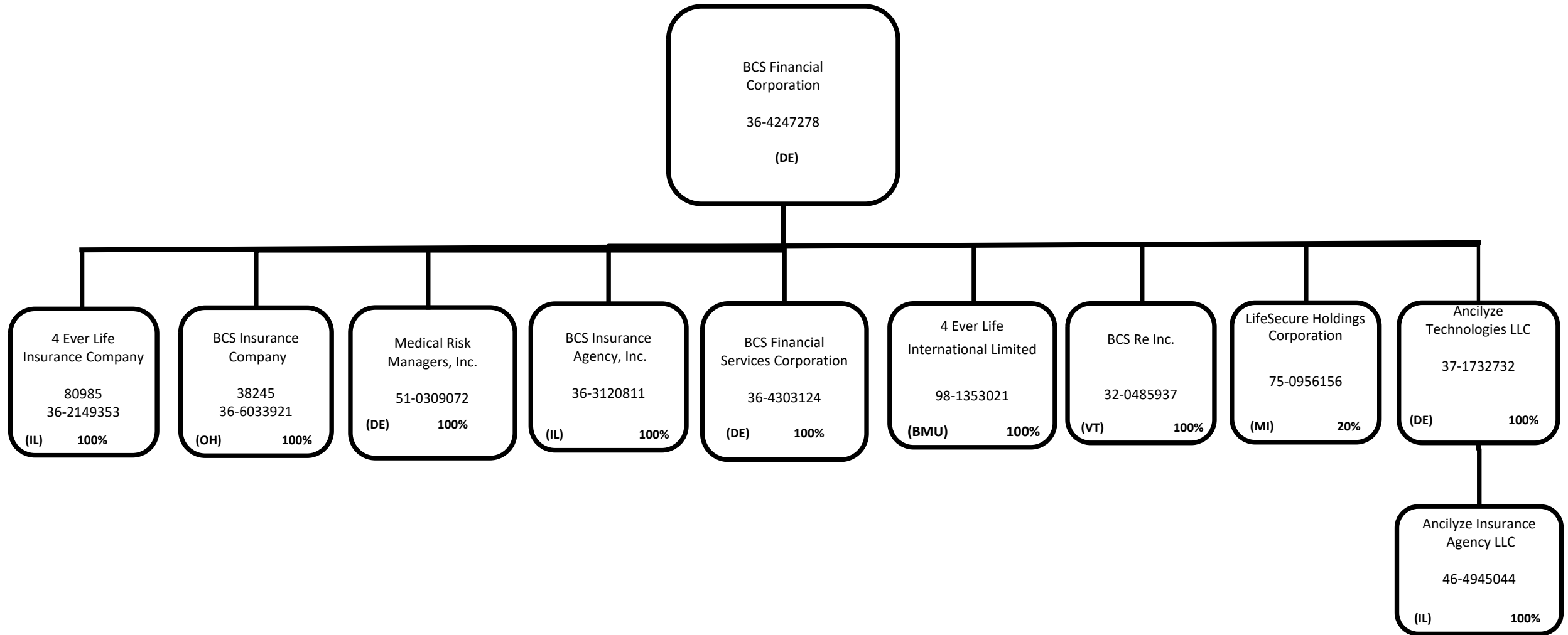
(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG52 R – Registered – Non-domiciled RRGs0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)0 Q – Qualified – Qualified or accredited reinsurer0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00023	BCS Financial Corporation	38245	36-6033921				BCS Insurance Company	.OH	.RE	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	80985	36-2149353				4 Ever Life Insurance Company	.IL	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-4247278				BCS Financial Corporation	.DE	.UDP	N/A	Board	0.0	N/A	N	.0
00023	BCS Financial Corporation	00000	36-4303124				BCS Financial Services Corporation	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-3120811				BCS Insurance Agency, Inc	.IL	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	37-1732732				Ancilyze Technologies LLC	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	46-4945044				Ancilyze Insurance Agency LLC	.IL	.OTH	Ancilyze Technologies LLC	Ownership	100.0	Ancilyze Technologies LLC	N	.1
00023	BCS Financial Corporation	00000	32-0485937				BCS Re Inc	.VT	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	98-1353021				4 Ever Life International Limited	.BMU	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	75-0956156				LifeSecure Holdings Corporation	.MI	.NIA	BCS Financial Corporation	Ownership	20.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	51-0309072				Medical Risk Managers, Inc	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0

12

Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	23,908,235	5,464,341	22.9	28.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	66,541,244	29,871,122	44.9	33.8
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	92,632	0	0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health	98,002,672	65,979,348	67.3	62.7
14. Credit accident and health			0.0	0.0
15. Other accident and health	7,226	2,529	35.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	13,203,054	5,108,667	38.7	80.5
17.2 Other liability-claims made	13,278,165	2,264,375	17.1	1,753.7
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability		(18,298)	0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,340,553	2,986,180	222.8	34.2
35. TOTALS	216,373,781	111,658,264	51.6	107.9
DETAILS OF WRITE-INS				
3401. Special Risk	1,251,342	763,379	61.0	55.4
3402. Miscellaneous Casualty	89,211	2,222,801	2,491.6	31.8
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,340,553	2,986,180	222.8	34.2

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	7,983,932	28,069,299	26,852,547
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	10,122,742	62,613,235	148,203,279
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0	123,740	116,366
12. Earthquake	0		0
13. Group accident and health	28,413,081	97,535,480	124,693,699
14. Credit accident and health	0		0
15. Other accident and health	3,060	7,226	0
16. Workers' compensation	0		0
17.1 Other liability occurrence	4,044,892	13,203,054	13,642,271
17.2 Other liability-claims made	4,391,856	14,921,211	13,570,287
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	159,461	1,448,466	6,657,445
35. TOTALS	55,119,024	217,921,711	333,735,894
DETAILS OF WRITE-INS			
3401. Special Risk	454,446	1,359,255	997,861
3402. Miscellaneous Casualty	(294,985)	89,211	5,659,584
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	159,461	1,448,466	6,657,445

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior	783	1,274	2,057	208	0	208	566	0	915	1,481	(9)	(359)	(368)
2. 2018	579	1,107	1,686	336	0	336	198	0	953	1,151	(45)	(154)	(199)
3. Subtotals 2018 + prior	1,362	2,381	3,743	544	0	544	764	0	1,868	2,632	(54)	(513)	(567)
4. 2019	964	22,049	23,013	13,020	0	13,020	868	0	3,864	4,732	12,924	(18,185)	(5,261)
5. Subtotals 2019 + prior	2,326	24,430	26,756	13,564	0	13,564	1,632	0	5,732	7,364	12,870	(18,698)	(5,828)
6. 2020	XXX	XXX	XXX	XXX	18,540	18,540	XXX	584	21,708	22,292	XXX	XXX	XXX
7. Totals	2,326	24,430	26,756	13,564	18,540	32,104	1,632	584	27,440	29,656	12,870	(18,698)	(5,828)
8. Prior Year-End Surplus As Regards Policy-holders	147,718										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 553.3	2. (76.5)	3. (21.8)
													Col. 13, Line 7 Line 8
													4. (3.9)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1. Business not written

3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,378,444	33,228,524
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(517,973)	149,920
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	22,000,000
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,860,471	11,378,444
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	10,860,471	11,378,444

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	236,217,244	238,447,293
2. Cost of bonds and stocks acquired	29,444,725	44,914,800
3. Accrual of discount	171,450	299,845
4. Unrealized valuation increase (decrease)	(355,865)	3,283,380
5. Total gain (loss) on disposals	999,893	497,619
6. Deduct consideration for bonds and stocks disposed of	41,021,980	50,396,328
7. Deduct amortization of premium	598,075	853,542
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	10,488	24,177
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	224,867,879	236,217,244
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	224,867,879	236,217,244

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	165,937,576	3,192,744	8,359,485	(1,324,158)	176,420,840	165,937,576	159,446,677	180,511,672
2. NAIC 2 (a).....	45,607,628	3,279,950	1,440,770	1,167,089	44,649,224	45,607,628	48,613,897	40,096,000
3. NAIC 3 (a).....	2,803,339		320,499	21,620	2,025,353	2,803,339	2,504,460	1,406,737
4. NAIC 4 (a).....	90,007		24,686	19,536	91,398	90,007	84,856	235,063
5. NAIC 5 (a).....	885,788		21,030	2,727	767,246	885,788	867,485	841,748
6. NAIC 6 (a).....	370,122		22,896	(22,147)	385,000	370,122	325,079	328,159
7. Total Bonds	215,694,458	6,472,694	10,189,365	(135,333)	224,339,061	215,694,458	211,842,455	223,419,380
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	215,694,458	6,472,694	10,189,365	(135,333)	224,339,061	215,694,458	211,842,455	223,419,380

S102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$300,050 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	300,050	XXX	301,148	5,760	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	750,684	4,151,997
2. Cost of short-term investments acquired		750,008
3. Accrual of discount	390	14,389
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	450,000	4,160,000
7. Deduct amortization of premium.....	1,024	5,710
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	300,050	750,684
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	300,050	750,684

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	9,183,558	7,125,170
2. Cost of cash equivalents acquired	127,135,513	160,753,527
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	3,755	(1,426)
5. Total gain (loss) on disposals.....	25,691	2,735
6. Deduct consideration received on disposals	117,747,185	158,696,448
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,601,332	9,183,558
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	18,601,332	9,183,558

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Governments									
912810-SP-4	UNITED STATES TREASURY		09/30/2020	DEUTSCHE BANK SECURITIES, INC	XXX	185,925	190,000	341	1
912828-ZQ-6	UNITED STATES TREASURY		07/31/2020	Morgan Stanley	XXX	297,224	295,000	406	1
0599999 - Bonds - U.S. Governments						483,149	485,000	747	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
16772P-CP-9	CHICAGO ILL TRAN AUTH SALES TAX RCPTS RE		08/28/2020	GOLDMAN, SACHS & CO	XXX	150,000	150,000		1FE
3140KH-RW-3	FN BP9500 - RMBS		08/31/2020	BARCLAYS CAPITAL INC FIXED INC	XXX	735,839	699,082	97	1
3140KL-RM-6	FN BQ1391 - RMBS		08/31/2020	U.S. Bank	XXX	741,015	700,827	97	1
31418D-SH-6	FN MA4119 - RMBS		08/11/2020	U.S. Bank	XXX	827,750	800,000	533	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,454,604	2,349,909	728	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
03464W-AA-0	AOMT 205 A1 - CMO/RMBS		08/26/2020	NOMURA SECURITIES INTL, FIXED I	XXX	59,999	60,000	71	1FE
05523R-AF-4	BAE SYSTEMS PLC	C	09/08/2020	RBC CAPITAL MARKETS, LLC	XXX	595,392	600,000		2FE
126117-AW-0	CNA FINANCIAL CORP		08/11/2020	WELLS FARGO SECURITIES LLC	XXX	174,559	175,000		2FE
126650-DM-9	CVS HEALTH CORP		08/12/2020	BARCLAYS CAPITAL INC FIXED INC	XXX	229,356	230,000		2FE
38937L-AB-7	GRAY OAK PIPELINE, LLC		09/11/2020	Various	XXX	530,064	530,000		2FE
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC		08/18/2020	J.P. MORGAN SECURITIES INC	XXX	698,110	700,000		2FE
559080-AQ-9	MAGELLAN MIDSTREAM PARTNERS LP		09/03/2020	MORGAN STANLEY & CO, LLC	XXX	153,483	140,000	1,365	2FE
802830-AG-4	SCART 2020-B A3 - ABS		08/18/2020	CHASE SECURITIES INC	XXX	54,992	55,000		1FE
91913Y-AY-6	VALERO ENERGY CORP		09/08/2020	J.P. MORGAN SECURITIES INC	XXX	898,986	850,000	9,690	2FE
92212K-AB-2	VDC 201 A1 - RMBS		09/22/2020	GUGGENHEIM SECURITIES, LLC	XXX	140,000	140,000		1Z
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,534,941	3,480,000	11,126	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						6,472,694	6,314,909	12,600	XXX
8399999 - Bonds - Subtotals - Bonds						6,472,694	6,314,909	12,600	XXX
9999999 Totals						6,472,694	XXX	12,600	XXX

E04

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
Bonds - U.S. Governments																						
36200K-W8-8	GN 603771 - RWBS		09/01/2020	Paydown	XXX	2,151	2,151	2,244	2,206		(55)		(55)		2,151			0		13	05/15/2033	1
36201X-KK-3	GN 606098 - RWBS		09/01/2020	Paydown	XXX	359	359	375	369		(9)		(9)		359			0		4	06/15/2033	1
36209R-2T-9	GN 479686 - RWBS		09/01/2020	Paydown	XXX	26	26	27	26		0		0		26			0		1	09/15/2030	1
36211U-HD-7	GN 523228 - RWBS		09/01/2020	Paydown	XXX	19	19	19	19		0		0		19			0		0	10/15/2030	1
36213F-MD-2	GN 553056 - RWBS		09/01/2020	Paydown	XXX	491	491	502	499		(9)		(9)		491		0	0		7	02/15/2033	1
36241K-J6-6	GN 782085 - RWBS		09/01/2020	Paydown	XXX	957	957	991	977		(20)		(20)		957			0		25	11/15/2033	1
36241K-J7-4	GN 782086 - RWBS		09/01/2020	Paydown	XXX	352	352	364	358		(6)		(6)		352			0		7	11/15/2031	1
36241K-J6-4	GN 782063 - RWBS		09/01/2020	Paydown	XXX	99	99	103	101		(2)		(2)		99			0		2	03/15/2032	1
36241K-JL-3	GN 782067 - RWBS		09/01/2020	Paydown	XXX	1,764	1,764	1,840	1,809		(45)		(45)		1,764			0		39	11/15/2032	1
36241K-JP-4	GN 782070 - RWBS		09/01/2020	Paydown	XXX	546	546	570	559		(13)		(13)		546			0		11	06/15/2032	1
36241K-JQ-2	GN 782071 - RWBS		09/01/2020	Paydown	XXX	303	303	316	310		(8)		(8)		303			0		6	05/15/2033	1
36241K-JR-0	GN 782072 - RWBS		09/01/2020	Paydown	XXX	774	774	807	793		(20)		(20)		774			0		17	07/15/2033	1
36241K-JS-8	GN 782073 - RWBS		09/01/2020	Paydown	XXX	142	142	148	145		(3)		(3)		142			0		3	03/15/2032	1
362950-BH-2	GN 676940 - RWBS		09/01/2020	Paydown	XXX	5,527	5,527	5,644	5,631		(104)		(104)		5,527		0	0		97	04/15/2038	1
36296T-UY-7	GN 700899 - RWBS		09/01/2020	Paydown	XXX	32	32	33	33		(1)		(1)		32			0		1	11/15/2038	1
38374L-5Y-3	GNR 0574D HB - CMO/RMBS		09/01/2020	Paydown	XXX	63	63	67	64		(2)		(2)		63		0	0		1	09/16/2035	1
38374L-5Z-0	GNR 0574E HC - CMO/RMBS		09/01/2020	Paydown	XXX	962	962	1,025	992		(30)		(30)		962			0		19	09/16/2035	1
38376G-RY-8	GNR 2010-083 D - CMBS		09/01/2020	Paydown	XXX	48,493	48,493	48,104	48,335		158		158		48,493			0		1,165	06/16/2044	1
38379R-G5-6	GNR 2017-109 A - CMBS		09/01/2020	Paydown	XXX	26,068	26,068	26,125	26,087		(19)		(19)		26,068			0		404	09/16/2045	1
38380U-LF-8	GNR 2017-179 TB - CMO/RMBS		09/01/2020	Paydown	XXX	10,519	10,519	10,871	10,889		(369)		(369)		10,519			0		82	12/20/2047	1
62888W-AC-0	NGN 2010-R3 3A - CMO/RMBS		09/02/2020	Paydown	XXX	949	949	946	949		0		0		949			0		6	12/08/2020	1
0599999 - Bonds - U.S. Governments						100,594	100,594	101,123	101,152	0	(559)	0	(559)	0	100,594	0	0	0	1,910	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
01030L-BS-3	ALABAMA INCENTIVES FING AUTH SPL OBLIG		09/01/2020	Call @ 100.00	XXX	15,000	15,000	15,236	15,149		(7)		(7)		15,142		(142)	(142)		906	09/01/2029	1FE
3128K5-WP-3	FH A45154 - RWBS		09/01/2020	Paydown	XXX	351	351	361	360		(9)		(9)		351			0		6	05/01/2035	1
3128K0-D7-8	FH A60126 - RWBS		09/01/2020	Paydown	XXX	70	70	74	74		(4)		(4)		70			0		1	05/01/2037	1
3128KY-JB-6	FH A67458 - RWBS		09/01/2020	Paydown	XXX	58	58	59	59		(1)		(1)		58			0		1	11/01/2037	1
3128LO-Q8-8	FH A68579 - RWBS		09/01/2020	Paydown	XXX	67	67	68	68		(2)		(2)		67			0		1	11/01/2037	1
3128LO-V6-6	FH A68737 - RWBS		09/01/2020	Paydown	XXX	123	123	126	126		(3)		(3)		123			0		2	11/01/2037	1
3128M4-HY-2	FH G02647 - RWBS		09/01/2020	Paydown	XXX	1,027	1,027	1,016	1,016		11		11		1,027			0		13	02/01/2037	1
3128M5-4E-7	FH G04121 - RWBS		09/01/2020	Paydown	XXX	4,532	4,532	4,921	4,936		(404)		(404)		4,532			0		168	04/01/2038	1
3128M5-GR-5	FH G03508 - RWBS		09/01/2020	Paydown	XXX	1,629	1,629	1,643	1,641		(12)		(12)		1,629			0		30	07/01/2037	1
3128M6-EP-9	FH G04342 - RWBS		09/01/2020	Paydown	XXX	3,200	3,200	3,202	3,199		2		2		3,200			0		125	04/01/2038	1
3128M7-YV-2	FH G05824 - RWBS		09/01/2020	Paydown	XXX	4,994	4,994	5,292	5,228		(233)		(233)		4,994			0		193	01/01/2040	1
3128M8-G3-2	FH G06218 - RWBS		09/01/2020	Paydown	XXX	17,422	17,422	17,612	17,596		(174)		(174)		17,422			0		193	12/01/2040	1
3128MB-YC-8	FH G13111 - RWBS		09/01/2020	Paydown	XXX	1,217	1,217	1,261	1,228		(11)		(11)		1,217			0		22	03/01/2023	1
3128MJ-2C-3	FH G08770 - RWBS		09/01/2020	Paydown	XXX	80,170	80,170	82,795	82,510		(2,340)		(2,340)		80,170			0		1,857	07/01/2047	1
3128MJ-DT-4	FH G08113 - RWBS		09/01/2020	Paydown	XXX	330	330	335	336		(6)		(6)		330			0		5	02/01/2036	1
3128MJ-PS-3	FH G08432 - RWBS		09/01/2020	Paydown	XXX	3,364	3,364	3,431	3,437		(73)		(73)		3,364			0		28	01/01/2041	1
3128MJ-S6-8	FH G08540 - RWBS		09/01/2020	Paydown	XXX	22,418	22,418	21,273	21,380		1,038		1,038		22,418			0		176	08/01/2043	1
3128MJ-SK-7	FH G08521 - RWBS		09/01/2020	Paydown	XXX	14,885	14,885	15,516	15,441		(555)		(555)		14,885			0		300	01/01/2043	1
3128MJ-XQ-8	FH G08686 - RWBS		09/01/2020	Paydown	XXX	19,298	19,298	19,661	19,600		(302)		(302)		19,298			0		386	01/01/2046	1
3128MJ-Z3-7	FH G08761 - RWBS		09/01/2020	Paydown	XXX	58,352	58,352	60,167	60,010		(1,658)		(1,658)		58,352			0		1,353	05/01/2047	1
3128MJ-Z8-6	FH G08766 - RWBS		09/01/2020	Paydown	XXX	40,871	40,871	42,287	42,144		(1,273)		(1,273)		40,871			0		948	06/01/2047	1
3128PR-TM-1	FH J12356 - RWBS		09/01/2020	Paydown	XXX	5,184	5,184	5,355	5,270		(86)		(86)		5,184			0		142	06/01/2025	1
31292H-VU-5	FH C01527 - RWBS		09/01/2020	Paydown	XXX	1,907	1,907	1,957	1,945		(39)		(39)		1,907			0		32	04/01/2033	1
31292M-DY-6	FH C04619 - RWBS		09/01/2020	Paydown	XXX	48,724	48,724	49,063	49,017		(293)		(293)		48,724			0		974	03/01/2043	1
312940-EU-9	FH A91947 - RWBS		09/01/2020	Paydown	XXX	6,957	6,957	7,202	7,227		(270)		(270)		6,957			0		231	04/01/2040	1
312941-3E-5	FH A93497 - RWBS		09/01/2020	Paydown	XXX	5,779	5,779	5,962	5,955		(176)		(176)		5,779			0		73	08/01/2040	1
312942-4G-7	FH A94423 - RWBS		09/01/2020	Paydown	XXX	16,015	16,015	16,600	16,535		(519)		(519)		16,015			0		84	10/01/2040	1
312942-CQ-6	FH A93679 - RWBS		09/01/2020	Paydown	XXX	1,108	1,108	1,135	1,143		(35)		(35)		1,108			0		12	09/01/2040	1
312942-Y2-5	FH A94329 - RWBS		09/01/2020	Paydown	XXX	3,342	3,342	3,300	3,310		32		32		3,342			0		17	10/01/2040	1
312942-YK-5	FH A94314 - RWBS		09/01/2020	Paydown	XXX	18,640	18,640	19,331	19,218		(578)		(578)		18,640			0		74	10/01/2040	1
312942-Z9-9	FH A94368 - RWBS		09/01/2020	Paydown	XXX	463	463	457	458		6		6		463			0		5	10/01/2040	1
312943-GL-1	FH A94703 - RWBS		09/01/2020	Paydown	XXX	18,833	18,833	18,992	18,978		(145)		(145)		18,833			0		191	11/01/2040	1
312943-OZ-9	FH A94972 - RWBS		09/01/2020	Paydown	XXX	4,021	4,021	4,121	4,109		(89)		(89)									

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3132L9-22-7	FH V84392 - RMBS		09/01/2020	Paydown	.XXX	108,256	108,256	112,062	111,806		(3,550)		(3,550)		108,256			.0	1,980	06/01/2048	.1
3132QW-MK-2	FH Q39361 - RMBS		09/01/2020	Paydown	.XXX	65,710	65,710	65,207	65,215		.495		.495		65,710			.0	1,495	03/01/2046	.1
3132WN-EP-3	FH Q48241 - RMBS		09/01/2020	Paydown	.XXX	42,078	42,078	43,446	43,282		(1,204)		(1,204)		42,078			.0	956	05/01/2047	.1
3132XV-4U-4	FH 053534 - RMBS		09/01/2020	Paydown	.XXX	28,615	28,615	27,885	27,993		623		623		28,615			.0	258	01/01/2048	.1
3136A6-JA-3	FNA 2012-M5 A2 - CMBS		09/01/2020	Paydown	.XXX	3,146	3,146	3,096	3,119		27		27		3,146			.0	27	02/25/2022	.1
3136AB-30-4	FNR 2013-2 MA - CMO/RMBS		09/01/2020	Paydown	.XXX	25,051	25,051	26,474	26,369		(1,318)		(1,318)		25,051			.0	584	02/25/2043	.1
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS		09/01/2020	Paydown	.XXX	16,671	16,671	16,699	16,685		(14)		(14)		16,671			.0	276	01/25/2023	.1
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		09/01/2020	Paydown	.XXX	7,396	7,396	7,327	7,333		62		62		7,396			.0	62	06/25/2046	.1
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		09/01/2020	Paydown	.XXX	24,841	24,841	24,907	24,885		(43)		(43)		24,841			.0	254	01/25/2047	.1
31371K-22-3	FN 254692 - RMBS		09/01/2020	Paydown	.XXX	2,621	2,621	2,655	2,644		(23)		(23)		2,621			.0	35	03/01/2033	.1
31371L-CD-9	FN 254868 - RMBS		09/01/2020	Paydown	.XXX	1,785	1,785	1,828	1,821		(36)		(36)		1,785			.0	23	09/01/2033	.1
31371L-CE-7	FN 254869 - RMBS		09/01/2020	Paydown	.XXX	1,564	1,564	1,568	1,565		(2)		(2)		1,564			.0	26	09/01/2033	.1
3137A6-VK-5	FHR 3808 LA - CMO/RMBS		09/01/2020	Paydown	.XXX	28,384	28,384	30,286	28,905		(521)		(521)		28,384			.0	467	08/15/2038	.1
3137AD-TV-9	FHR 3891 A - CMO/RMBS		09/01/2020	Paydown	.XXX	7,883	7,883	8,560	8,571		(688)		(688)		7,883			.0	74	07/15/2041	.1
3137AH-6C-7	FHMS K-015 A2 - CMBS		09/01/2020	Paydown	.XXX	1,160	1,160	1,161	1,160		0		0		1,160			.0	11	07/25/2021	.1
31384P-S6-3	FN 529841 - RMBS		09/01/2020	Paydown	.XXX	246	246	251	248		(2)		(2)		246			.0	5	02/01/2030	.1
3138A2-BV-0	FN AH0951 - RMBS		09/01/2020	Paydown	.XXX	6,696	6,696	6,988	6,976		(280)		(280)		6,696			.0	200	12/01/2040	.1
3138L8-UK-8	FN AM7785 - CMBS/RMBS		09/01/2020	Paydown	.XXX	1,144	1,144	1,227	1,213		(69)		(69)		1,144			.0	11	02/01/2030	.1
3138L9-H3-9	FN AM8349 - CMBS/RMBS		09/01/2020	Paydown	.XXX	1,947	1,947	2,044	2,044		(95)		(95)		1,947			.0	25	04/01/2027	.1
3138NW-GG-8	FN AR0198 - RMBS		09/01/2020	Paydown	.XXX	912	912	955	947		(35)		(35)		912			.0	16	05/01/2043	.1
3138WQ-JN-3	FN AT2968 - RMBS		09/01/2020	Paydown	.XXX	2,290	2,290	2,402	2,387		(97)		(97)		2,290			.0	15	05/01/2043	.1
3138WT-AR-7	FN AT5415 - RMBS		09/01/2020	Paydown	.XXX	1,663	1,663	1,745	1,738		(75)		(75)		1,663			.0	29	06/01/2043	.1
3138WT-CE-4	FN AT5468 - RMBS		09/01/2020	Paydown	.XXX	771	771	808	803		(31)		(31)		771			.0	3	06/01/2043	.1
3138X0-Y3-6	FN AU1629 - RMBS		09/01/2020	Paydown	.XXX	37,668	37,668	37,750	37,733		(65)		(65)		37,668			.0	753	07/01/2043	.1
31392C-T6-1	FNR 2002-W3 A4 - CMO/RMBS		09/01/2020	Paydown	.XXX	4,356	4,356	4,471	4,460		(104)		(104)		4,356			.0	108	11/25/2041	.1
31393B-HP-3	FNR Q333F PT - CMO/RMBS		09/01/2020	Paydown	.XXX	1,770	1,770	1,779	1,779		(9)		(9)		1,770			.0	12	05/25/2033	.1
31398S-UB-4	FNA 2010-M7 FA - CMBS		09/25/2020	Paydown	.XXX	962	962	960	960		2		2		962			.0	3	11/25/2020	.1
31402C-4F-6	FN 725422 - RMBS		09/01/2020	Paydown	.XXX	3,251	3,251	3,328	3,308		(57)		(57)		3,251			.0	115	04/01/2034	.1
31402K-BX-1	FN 730954 - RMBS		09/01/2020	Paydown	.XXX	8,255	8,255	7,865	7,902		353		353		8,255			.0	74	08/01/2033	.1
31403C-6L-0	FN 745275 - RMBS		09/01/2020	Paydown	.XXX	3,004	3,004	3,159	3,157		(152)		(152)		3,004			.0	100	02/01/2036	.1
31403J-TN-6	FN 750357 - RMBS		09/01/2020	Paydown	.XXX	895	895	925	918		(23)		(23)		895			.0	36	11/01/2033	.1
31404Q-QW-2	FN 775469 - RMBS		09/01/2020	Paydown	.XXX	75	75	78	78		(3)		(3)		75			.0	1	05/01/2034	.1
31404V-2P-2	FN 780282 - RMBS		09/01/2020	Paydown	.XXX	81	81	85	83		(2)		(2)		81			.0	1	07/01/2034	.1
31404W-MB-9	FN 780754 - RMBS		09/01/2020	Paydown	.XXX	187	187	185	186		2		2		187			.0	3	06/01/2034	.1
31405S-KJ-2	FN 797797 - RMBS		09/01/2020	Paydown	.XXX	592	592	611	604		(11)		(11)		592			.0	11	04/01/2035	.1
31406V-Y7-9	FN 824334 - RMBS		09/01/2020	Paydown	.XXX	10,413	10,413	10,489	10,488		(76)		(76)		10,413			.0	51	07/01/2035	.1
31407H-KS-4	FN 831105 - RMBS		09/01/2020	Paydown	.XXX	3,668	3,668	3,690	3,682		(14)		(14)		3,668			.0	62	11/01/2035	.1
31407J-KY-7	FN 832011 - RMBS		09/01/2020	Paydown	.XXX	529	529	521	520		9		9		529			.0	7	08/01/2035	.1
31407S-EE-8	FN 839033 - RMBS		09/01/2020	Paydown	.XXX	4,747	4,747	4,542	4,564		183		183		4,747			.0	29	11/01/2035	.1
31408B-U5-5	FN 846704 - RMBS		09/01/2020	Paydown	.XXX	2,797	2,797	2,839	2,827		(31)		(31)		2,797			.0	16	01/01/2036	.1
3140J9-CT-6	FN BM4581 - RMBS		09/01/2020	Paydown	.XXX	52,828	52,828	54,110	53,977		(1,149)		(1,149)		52,828			.0	544	09/01/2033	.1
3140J9-MN-8	FN BM4864 - RMBS		09/01/2020	Paydown	.XXX	42,679	42,679	42,732	42,709		(30)		(30)		42,679			.0	389	05/01/2033	.1
3140Q7-2C-0	FN CA0770 - RMBS		09/01/2020	Paydown	.XXX	77,937	77,937	78,072	78,056		(118)		(118)		77,937			.0	1,151	11/01/2047	.1
3140Q9-E2-5	FN CA1952 - RMBS		09/01/2020	Paydown	.XXX	149,975	149,975	156,466	155,833		(5,858)		(5,858)		149,975			.0	4,411	06/01/2048	.1
3140Q9-TJ-2	FN CA2352 - RMBS		09/01/2020	Paydown	.XXX	43,634	43,634	45,864	45,803		(2,169)		(2,169)		43,634			.0	917	09/01/2048	.1
31410G-AF-0	FN 888406 - RMBS		09/01/2020	Paydown	.XXX	1,009	1,009	959	964		46		46		1,009			.0	17	08/01/2036	.1
31410G-E4-1	FN 888555 - RMBS		09/01/2020	Paydown	.XXX	395	395	398	394		1		1		395			.0	5	09/01/2021	.1
31412D-SQ-2	FN 922227 - RMBS		09/01/2020	Paydown	.XXX	272	272	286	284		(12)		(12)		272			.0	4	12/01/2036	.1
31412P-U8-2	FN 931307 - RMBS		09/01/2020	Paydown	.XXX	17,442	17,442	18,110	18,046		(604)		(604)		17,442			.0	528	06/01/2039	.1
314120-7B-9	FN 932490 - RMBS		09/01/2020	Paydown	.XXX	10,019	10,019	10,492	10,428		(409)		(409)		10,019			.0	295	02/01/2040	.1
31413J-UL-6	FN 947087 - RMBS		09/01/2020	Paydown	.XXX	1,042	1,042	1,051	1,052		(11)		(11)		1,042			.0	8	10/01/2037	.1
31413T-JT-0	FN 954874 - RMBS		09/01/2020	Paydown	.XXX	2,299	2,299	2,365	2,359		(59)		(59)		2,299			.0	25	11/01/2037	.1
31414S-Y6-4	FN 975133 - RMBS		09/01/2020	Paydown	.XXX	111	111	112	113		(2)		(2)		111			.0	2	05/01/2038	.1
31415R-ZU-1	FN 987355 - RMBS		09/01/2020	Paydown	.XXX	341	341	348	348		(6)		(6)		341			.0	15	10/01/2038	.1
31416L-HY-5	FN AA2946 - RMBS		09/01/2020	Paydown	.XXX	4,447	4,447	4,597	4,499		(53)		(53)		4,447			.0	78	04/01/2024	.1
31416R-RG-0	FN AA7686 - RMBS		09/01/2020	Paydown	.XXX	8,148	8,148														

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
54627R-AK-6	LOUISIANA LOC GOVT ENVIRONMENTAL FACs & NEBRASKA INVT FIN AUTH		08/01/2020	Paydown	.XXX	14,424	14,424	14,420	14,424				.0		14,424		.0	.0	234	08/01/2028	1FE
63968M-QC-6	SINGLE FAMILY HSG		09/01/2020	Call @ 100.00	.XXX	15,000	15,000	16,051	15,865		(50)		(50)		15,815		(815)	(815)	369	03/01/2040	1FE
679087-EZ-5	OKLAHOMA ST CAP IMPT AUTH ST HWY CAP IMP		07/01/2020	Maturity @ 100.00	.XXX	680,000	680,000	694,208	682,421		(2,421)		(2,421)		680,000		.0	.0	34,952	07/01/2020	1FE
708796-GT-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		07/28/2020	Call @ 100.00	.XXX								.0				.0	.0	.0	10/01/2038	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,519,017	2,519,017	2,572,903	2,549,549	0	(33,791)	0	(33,791)	0	2,519,974	0	(957)	(957)	68,173	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	50,708	50,708	50,737	50,772		(65)		(65)		50,708		.0	.0	483	07/25/2043	1FE
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		09/01/2020	Paydown	.XXX	51,128	51,128	50,594	50,587		542		542		51,128		.0	.0	557	06/26/2045	1FE
00842V-AQ-7	ABMT 2016-3 A3 - CMO/RMBS		09/01/2020	Paydown	.XXX	65,057	65,057	65,897	65,859		(802)		(802)		65,057		.0	.0	470	08/27/2046	1FE
009280-AR-2	AIRCASTLE LTD		07/13/2020	Paydown	.XXX	104,763	105,000	104,823	104,864		18		18		104,882		(119)	(119)	2,310	09/25/2023	2FE
02377L-AA-2	AAL 2019-1 AA - ABS		08/15/2020	Paydown	.XXX	2,518	2,518	2,518	2,518		.0		.0		2,518		.0	.0	40	08/15/2033	2FE
03066H-AD-9	AMCAR 2018-1 A3 - ABS		09/18/2020	Paydown	.XXX	130,094	130,094	131,090	130,536		(442)		(442)		130,094		.0	.0	1,120	12/19/2022	1FE
03066M-AB-2	AMCAR 2018-3 A2A - ABS		07/20/2020	Paydown	.XXX	6,069	6,069	6,069	6,069		.0		.0		6,069		.0	.0	110	01/18/2022	1FE
03464R-AA-1	AOIT 201 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	5,409	5,409	5,417	5,417		(9)		(9)		5,409		.0	.0	35	12/25/2059	1FE
03464W-AA-0	AOIT 205 A1 - CMO/RMBS		09/25/2020	Paydown	.XXX	2,225	2,225	2,225	2,225		.0		.0		2,225		.0	.0	3	05/25/2065	1FE
04624U-AC-5	ACM 2016-1 A2 - CMBS		09/01/2020	Paydown	.XXX	13,257	13,257	13,506	13,313		(56)		(56)		13,257		.0	.0	103	05/17/2049	1FE
05333Z-AL-6	AUTOZONE INC		08/15/2020	Call @ 100.00	.XXX	90,000	90,000	86,343	89,597		286		286		89,883		117	117	2,700	11/15/2020	2FE
05529S-AC-3	BBCMS 2013-TYSN A2 - CMBS		09/01/2020	Paydown	.XXX	1,383	1,383	1,426	1,384		.0		.0		1,384		.0	.0	9	09/07/2032	1FE
05568B-AA-6	BNSF RAILWAY CO - ABS		07/15/2020	Paydown	.XXX	16	16	16	16		.0		.0		16		.0	.0	1	01/15/2024	1FE
05949A-5A-4	BOAMS 2005-4 1A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	8,773	8,940	8,974	8,744		196		196		8,940		(167)	(167)	241	05/25/2035	6FE
065603-AC-6	BWSTA 181 A3 - ABS		09/15/2020	Paydown	.XXX	157,636	157,636	157,621	157,631		5		5		157,636		.0	.0	1,519	12/15/2022	1FE
07326T-AA-6	BOMFT 2017-RT3 A - RMBS		09/28/2020	Paydown	.XXX	6,334	6,334	6,537	6,491		(157)		(157)		6,334		.0	.0	72	01/28/2058	1FE
12062B-AA-3	BHLD 193 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	22,958	22,958	23,137	22,958		(179)		(179)		22,958		.0	.0	177	11/25/2059	1FE
12544L-AA-9	CWHL 2007-11 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	4,618	5,565	4,846	4,059	72	1,434		1,506		5,565		(947)	(947)	82	08/25/2037	6FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	12,831	12,831	12,831	12,831		.0		.0		12,831		.0	.0	82	02/25/2050	1FE
12635Y-AD-5	CNH 2016-C A3 - ABS		07/15/2020	Paydown	.XXX	4,007	4,007	3,958	3,990		17		17		4,007		.0	.0	33	12/15/2021	1FE
12648H-AK-1	CSMC TRUST 2014 - IVR2 - CMO		09/01/2020	Paydown	.XXX	88,405	88,405	90,828	90,785		(2,380)		(2,380)		88,405		.0	.0	681	04/25/2044	1FE
12649D-AL-7	CSMC 2014-WIN2 A3 - CMO/RMBS		09/01/2020	Paydown	.XXX	49,736	49,736	49,017	49,023		713		713		49,736		.0	.0	466	10/25/2044	1FE
126659-AA-9	CYSPAS 2009-6 CTF - CMBS		09/10/2020	Paydown	.XXX	7,486	7,486	7,942	7,891		(405)		(405)		7,486		.0	.0	173	07/10/2031	2FE
13645E-AE-9	CPART 2017-1 A4 - ABS	A	09/19/2020	Paydown	.XXX	19,066	19,066	19,066	19,066		.0		.0		19,066		.0	.0	123	01/19/2022	1FE
14314J-AC-4	CARMX 2017-1 A3 - ABS		09/15/2020	Paydown	.XXX	38,914	38,914	38,723	38,854		61		61		38,914		.0	.0	215	11/15/2021	1FE
165183-AL-8	CFII 2017-2 A1 - ABS		09/15/2020	Paydown	.XXX	57,486	57,486	56,954	57,392		95		95		57,486		.0	.0	319	05/15/2029	1FE
165183-CD-4	CFII 2019-2 A1 - ABS		09/15/2020	Paydown	.XXX	52,884	52,884	52,875	52,878		6		6		52,884		.0	.0	288	09/15/2031	1FE
17310B-AY-0	CMSI 2006-3 3A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	409	409	395	406		3		3		409		.0	.0	6	06/25/2036	1FM
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS		09/25/2020	Paydown	.XXX	6,914	6,914	6,943	6,900		14		14		6,914		.0	.0	84	02/25/2058	1FE
212015-AL-5	CONTINENTAL RESOURCES INC		08/04/2020	Various	.XXX	150,564	150,000	158,227	153,343		(620)		(620)		152,723		(2,158)	(2,158)	5,430	04/15/2023	3FE
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS		09/01/2020	Paydown	.XXX	11,223	11,223	9,815	10,205		1,018		1,018		11,223		.0	.0	354	03/25/2035	5FE
228227-BE-3	CROWN CASTLE INTERNATIONAL CORP		07/06/2020	Call @ 107.40	.XXX	161,099	150,000	154,623	152,873		(620)		(620)		152,253		8,846	8,846	5,302	04/15/2022	2FE
23291R-AB-6	DLL 193 A2 - ABS		09/20/2020	Paydown	.XXX	76,534	76,534	76,526	76,531		3		3		76,534		.0	.0	281	01/20/2022	1FE
233050-AC-7	DBUBS 2011-LC1 A3 - CMBS		09/01/2020	Paydown	.XXX	25,316	25,316	25,576	25,311		5		5		25,316		.0	.0	590	11/12/2046	1FE
28618W-AA-2	ERL 2014-1 A1 - ABS		09/19/2020	Paydown	.XXX	19,202	19,202	18,889	19,138		64		64		19,202		.0	.0	135	04/19/2044	1FE
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP		07/21/2020	Paydown	.XXX	139,209	165,000	171,612	160,076	8,115	(415)		7,700		167,776		(28,567)	(28,567)	3,630	04/01/2024	3FE
29372J-AC-1	EFF 2017-2 A3 - ABS		09/20/2020	Paydown	.XXX	25,723	25,723	25,723	25,723		.0		.0		25,723		.0	.0	176	01/20/2023	1FE
29374D-AB-4	EFF 2019-2 A2 - ABS		09/20/2020	Paydown	.XXX	83,265	83,265	83,258	83,260		4		4		83,265		.0	.0	532	02/20/2025	1FE
29978C-AA-8	EVER 2018-1 A1 - CMO/RMBS		09/01/2020	Paydown	.XXX	63,124	63,124	62,414	62,442		682		682		63,124		.0	.0	552	02/25/2048	1FE
33850B-AT-4	FSMT 2017-1 2A2 - CMO/RMBS		09/01/2020	Paydown	.XXX	62,766	62,766	63,095	62,766		(246)		(246)		62,766		.0	.0	447	03/25/2047	1FE
35105M-AB-7	FCRT 2018-2 A2 - ABS		07/15/2020	Paydown	.XXX	18,686	18,686	18,686	18,686		.0		.0		18,686		.0	.0	362	04/15/2022	1FE
36186Y-AF-2	GMACN 2007A CTF - CMBS		09/10/2020	Paydown	.XXX	3,377	3,377	3,351	3,351		26		26		3,377		.0	.0	57	08/10/2052	2
36249K-AC-4	GSMN 2010-C1 A2 - CMBS		09/01/2020	Paydown	.XXX	55,209	55,209	56,085	55,260		(51)		(51)		55,209		22,624	22,624	3,422	08/10/2043	1FE
375558-BB-8	GILEAD SCIENCES INC		09/01/2020	Maturity @ 100.00	.XXX	900,000	900,000	888,705	895,797		4,203		4,203		900,000		.0	.0	22,950	09/01/2020	1FE
43815N-AC-8	HAROT 2019-3 A3 - ABS INTERNATIONAL LEASE		09/14/2020	Paydown	.XXX	509,141	500,000	499,996	499,996		1		1		499,998		9,143	9,143	5,933	08/15/2023	1FE
459745-GF-6	FINANCE CORP	C	07/20/2020	Unknown	.XXX	129,753	125,000	137,758	130,085		(2,909)		(2,909)		127,176		2,577	2,577	5,156	12/15/2020	2FE
46639G-AL-0	JPMIT 2013-1 1A2 - CMO/RMBS		09/01/2020	Paydown	.XXX	25,914	25,914	26,025	26,015		(101)		(101)		25,914		.0	.0	294	03/25/2043	1FE
46640B-AC-8	JPMIT 2013-2 A2 - CMO/RMBS																				

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
46644M-AA-5	JPMIT 2015-3 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	11,179	11,179	10,803	10,796		383		383		11,179			.0		107	05/25/2045	1FE
46647E-AA-9	JPMIT 163 1A1 - CMO/RMBS		09/01/2020	Paydown	XXX	49,232	49,232	50,177	49,944		(712)		(712)		49,232			.0		443	10/25/2046	1FE
46648C-AB-0	JPMIT 2017-1 A2 - CMO/RMBS		09/01/2020	Paydown	XXX	79,895	79,895	80,420	80,318		(423)		(423)		79,895			.0		764	01/25/2047	1FE
46648R-AC-5	JPMIT 2018-1 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	82,655	82,655	82,926	82,919		(264)		(264)		82,655			.0		908	06/25/2048	1FE
46649H-AC-6	JPMIT 2017-6 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	76,742	76,742	78,000	78,025		(1,283)		(1,283)		76,742			.0		770	12/28/2048	1FE
46650J-AN-4	JPMIT 2018-6 2A2 - CMO/RMBS		09/01/2020	Paydown	XXX	66,766	66,766	65,567	65,593		1,173		1,173		66,766			.0		588	12/25/2048	1FE
46650T-AC-6	JPMIT 2019-2 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	46,206	46,206	46,784	46,785		(579)		(579)		46,206			.0		585	08/25/2049	1FE
59166B-AA-9	WST 171 A - CMO/RMBS		09/01/2020	Paydown	XXX	4,855	4,855	4,920	4,956		(102)		(102)		4,855			.0		44	04/26/2055	1FE
598329-AC-4	MIDWEST FAMILY HSG LLC		07/01/2020	Paydown	XXX	4,036	4,036	3,658	3,694		342		342		4,036			.0		223	01/01/2051	1FE
61747W-AF-6	MORGAN STANLEY		07/31/2020	DOMINION	XXX	153,830	150,000	149,370	149,916		46		46		149,962		3,867	3,867	8,841	01/25/2021	2FE	
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	4,089	4,089	4,276	4,310		(221)		(221)		4,089			.0		47	04/25/2057	1FE
64828Y-AR-2	NRZT 2014-2 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	31,959	31,959	32,192	32,126		(167)		(167)		31,959			.0		365	05/26/2054	1FE
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	4,013	4,013	4,135	4,103		(89)		(89)		4,013			.0		41	03/27/2056	1FE
64829G-AA-7	NRZT 162 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	5,621	5,621	5,803	5,750		(129)		(129)		5,621			.0		56	11/26/2035	1FE
64830T-AD-0	NRZT 2020-1 A1B - CMO/RMBS		09/01/2020	Paydown	XXX	3,900	3,900	4,027	4,027		(129)		(129)		3,900			.0		40	10/27/2059	1FE
64830V-AA-1	NRZT 2020M1 A1 - CMO/RMBS		09/25/2020	Paydown	XXX	5,784	5,784	5,784	5,784		2,806		2,806		5,784			.0		51	02/25/2059	1FE
65478G-AD-2	NAROT 2017-B A3 - ABS		09/15/2020	Paydown	XXX	153,233	153,233	150,899	152,651		582		582		153,233			.0		765	10/15/2021	1FE
68784C-AD-4	OSCAR 181 A3 - ABS		09/10/2020	Paydown	XXX	75,585	75,585	76,134	75,709		(124)		(124)		75,585			.0		654	05/10/2022	1FE
69363P-AA-8	PSNH 2018-1 A1 - ABS		08/01/2020	Paydown	XXX	58,156	58,156	58,316	58,217		(60)		(60)		58,156			.0		900	02/01/2026	1FE
69374J-AA-9	PSMC 183 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	76,581	76,581	78,318	78,276		(1,695)		(1,695)		76,581			.0		939	08/25/2048	1FE
72378T-AM-9	CO		07/20/2020	Stifel Nicolaus & Co	XXX	331,209	285,000	315,891	315,891		(2,146)		(2,146)		313,745		17,463	17,463	6,341	01/15/2026	2FE	
73316P-CK-4	POPLR 2005-2 M1 - RMBS		09/01/2020	Paydown	XXX	9,807	9,807	9,807	9,688	58	60		119		9,807			.0		106	04/25/2035	5FE
74444B-CD-1	COLORADO		07/10/2020	Call @ 100.00	XXX	400,000	400,000	398,745	399,844		93		93		399,937		63	63	8,356	11/15/2020	1FE	
78403D-AK-6	SBATOW 161 1C - RMBS		07/14/2020	Various	XXX	540,000	540,000	537,635	538,497		1,503		1,503		540,000			.0		9,019	07/16/2046	1FE
81376N-AE-5	SSRTT 2017-2 A4 - ABS		09/25/2020	Paydown	XXX	39,274	39,274	39,274	39,274		0		0		39,274			.0		252	03/25/2022	1FE
81745E-AA-2	SEMT 2013-10 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	66,981	66,981	67,301	67,271		(290)		(290)		66,981			.0		531	08/25/2043	1FE
81745L-AA-1	SEMT 2014-4 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	77,852	77,852	78,971	78,009		(157)		(157)		77,852			.0		820	11/25/2044	1FE
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS		09/01/2020	Paydown	XXX	38,855	38,855	37,439	37,488		1,367		1,367		38,855			.0		220	02/25/2043	1FE
81748K-AA-0	SEMT 202 A1 - CMO/RMBS		09/25/2020	Paydown	XXX	81,690	81,690	83,707	83,707		(2,027)		(2,027)		81,690			.0		564	03/25/2050	1FE
81890K-AA-8	SGR 2018-1 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	3,683	3,683	3,692	3,686		(2)		(2)		3,683			.0		38	04/27/2048	1FE
82281E-AA-5	SCOT 161 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	73,886	73,886	73,228	73,225		662		662		73,886			.0		778	11/26/2046	1FE
85572V-AA-8	STARR 2019-2 A - ABS		07/15/2020	Paydown	XXX	333	333	333	333		0		0		333			.0		12	11/15/2044	1FE
85572V-AA-8	STARR 2019-2 A - ABS		08/04/2020	CREDIT SUISSE SECURITIES	XXX	17,496	18,706	18,706	18,706		0		0		18,706		(1,210)	(1,210)	730	11/15/2044	4FE	
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	7,782	7,782	7,803	7,803		(23)		(23)		7,782			.0		43	02/25/2050	1FE
86359A-MH-3	SASC 2003-AL1 B1 - RMBS		09/01/2020	Paydown	XXX	5,980	5,980	5,368	5,756	67	158		225		5,980			.0		60	04/25/2031	4FE
86359A-WU-3	SASC 2003-AL2 B1 - RMBS		09/01/2020	Paydown	XXX	6,087	6,087	8,391	4,971	58	3,362		3,420		8,391		(2,304)	(2,304)	92	01/25/2031	6FE	
88315L-AC-2	TMCL 2019-1 A - ABS		09/20/2020	Paydown	XXX	16,100	16,100	16,131	16,131		(31)		(31)		16,100			.0		177	04/20/2044	1FE
88355E-BZ-4	THERMO FISHER SCIENTIFIC INC		08/19/2020	CHASE SECURITIES INC	XXX	422,538	390,000	389,458	389,468		33		33		389,501		33,036	33,036	8,816	10/01/2029	2FE	
89172E-AU-8	TPMT 2016-1 A1B - RMBS		09/01/2020	Paydown	XXX	4,523	4,523	4,517	4,516		7		7		4,523			.0		34	02/25/2055	1FE
89657A-AA-4	TRL 181 A1 - ABS		09/17/2020	Paydown	XXX	14,986	14,986	14,995	14,993		(7)		(7)		14,986			.0		159	06/17/2048	1FE
90290A-AE-7	USAT0 2017-1 B - ABS		09/15/2020	Paydown	XXX	95,000	95,000	94,980	94,990		10		10		95,000			.0		1,567	10/15/2024	1FE
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS		09/01/2020	Paydown	XXX	9,445	9,445	9,616	9,493		(49)		(49)		9,445			.0		83	08/12/2049	1FE
92536P-AA-2	VERUS 2020-1 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	8,854	8,854	8,854	8,854		(6)		(6)		8,854			.0		57	01/26/2060	1FE
92935V-AG-3	WFRBS 2011-C3 A4 - CMBS		09/01/2020	Paydown	XXX	19,519	19,519	20,778	19,737		(218)		(218)		19,519			.0		174	03/15/2044	1FE
94974B-EV-8	WELLS FARGO & CO		07/31/2020	CHASE SECURITIES INC	XXX	102,758	100,000	99,793	99,971		14		14		99,985		2,773	2,773	3,872	04/01/2021	2FE	
94987M-AB-7	WFCM 2010-C1 A2 - CMBS		08/17/2020	Paydown	XXX	196,028	196,028	198,907	196,687		(659)		(659)		196,028			.0		5,236	11/18/2043	1FE
94989V-AV-2	WFCM 2015-SG1 A4 - CMBS		08/01/2020	Paydown	XXX	2,392	2,392	2,462	2,462		(71)		(71)		2,392			.0		60	09/17/2048	1FE
95002J-AA-4	WFMBS 2019-2 A1 - CMO/RMBS		09/01/2020	Paydown	XXX	73,247	73,247	74,551	74,493		(1,247)		(1,247)		73,247			.0		818	04/26/2049	1FE
95002K-AA-1	WFMBS 201 A1 - CMO/RMBS		09/25/2020	Paydown	XXX	100,957	100,957	102,374	102,374		(1,429)		(1,429)		100,957			.0		610	12/27/2049	1FE
97651L-AC-5	WIN 154 A3 - CMO/RMBS		09/01/2020	Paydown	XXX	45,703	45,703	46,226	46,241		(539)		(539)		45,703			.0		406	06/20/2045	1FE
98162G-AB-8	WOLS 2019-B A2A - ABS		09/15/2020	Paydown	XXX	23,041	23,041	23,029	23,040		1		1		23,041			.0		128	07/15/2022	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,458,859	7,356,002	7,406,796	<													

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA	123,740	92,632	0	0	0	0	0	175,000
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT	0	0	0	0	0	0	0	0
59. Totals	123,740	92,632	0	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT	0	0	0	0	0	0	0	0
59. Totals	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2020

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (2,196,096)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$0

2.32 Amount estimated using reasonable assumptions: \$0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$0