



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
Owners Insurance Company

NAIC Group Code 0280 (Current) 0280 (Prior) NAIC Company Code 32700 Employer's ID Number 34-1172650

Organized under the Laws of Ohio State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975

Statutory Home Office 2325 North Cole Street (Street and Number) Lima, OH, US 45801-2305 (City or Town, State, Country and Zip Code)

Main Administrative Office 6101 Anacapi Boulevard (Street and Number) Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code) 517-323-1200 (Area Code) (Telephone Number)

Mail Address P.O. Box 30660 (Street and Number or P.O. Box) Lansing, MI, US 48909-8160 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6101 Anacapi Boulevard (Street and Number) Lansing, MI, US 48917-3968 (City or Town, State, Country and Zip Code) 517-323-1200 (Area Code) (Telephone Number)

Internet Website Address www.auto-owners.com

Statutory Statement Contact Stephen Darrell Buell (Name) 517-323-1200 (Area Code) (Telephone Number) aoacctg@aoins.com (E-mail Address) 517-323-8796 (FAX Number)

OFFICERS

Chairman & CEO Jeffrey Scott Tagsold Senior Vice President and Treasurer Theodore William Reinbold
First Vice President, Secretary & General Counsel William Finch Woodbury

OTHER

Daniel Jerome Thelen, President Michael David Pike #, Executive Vice President Mary Sidbury Pierce, Sr. Vice President
Jonathan Robert Riekse, Sr. Vice President Andrea Leigh Lindemeyer #, Sr. Vice President Denise Gay Williams, Sr. Vice President
Anthony Orlando Dean, Sr. Vice President Jamie Patrick Whisnant #, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM) Daniel Jerome Thelen William Finch Woodbury
Rodney Jay Rupp Mark Edward Hooper Lori Ann McAllister
Cheryl Lynn Pero Carolyn Dale Muller Jeffrey Francis Harrold
Theodore William Reinbold Terri Anderson Miller Michael David Pike #

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

[Signature of Daniel Jerome Thelen]

Daniel Jerome Thelen
President

[Signature of William Finch Woodbury]

William Finch Woodbury
First Vice President, Secretary & General Counsel

[Signature of Theodore William Reinbold]

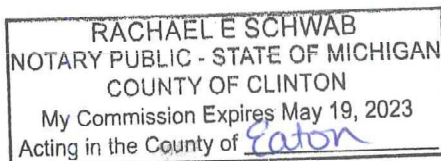
Theodore William Reinbold
Senior Vice President & Treasurer

Subscribed and sworn to before me this 10th day of November 2020

[Signature of Rachael E. Schwab]

Rachael E. Schwab
Notary
5/19/2023

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	3,708,636,997		3,708,636,997	3,795,394,148
2. Stocks:				
2.1 Preferred stocks .....	34,827,130		34,827,130	31,828,491
2.2 Common stocks .....	428,651,704		428,651,704	248,890,760
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....106,561,348 ), cash equivalents (\$ .....1 ) and short-term investments (\$ ..... ) .....	106,561,349		106,561,349	44,658,254
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	54,644,026		54,644,026	58,464,535
9. Receivables for securities .....	7,266		7,266	113,359
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,333,328,472		4,333,328,472	4,179,349,547
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	27,827,614		27,827,614	29,949,268
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	19,022,646	5,574,615	13,448,031	12,253,667
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....1,995,847 earned but unbilled premiums) .....	507,018,202	221,761	506,796,441	468,270,104
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	4,153,782		4,153,782	6,171,767
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	49,708,924		49,708,924	42,310,421
19. Guaranty funds receivable or on deposit .....	494,245		494,245	615,873
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	13,926,857		13,926,857	15,630,463
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	4,955,480,741	5,796,376	4,949,684,365	4,754,551,109
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	4,955,480,741	5,796,376	4,949,684,365	4,754,551,109
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations .....	7,638,788		7,638,788	7,140,717
2502. Miscellaneous Assets .....	4,496,786		4,496,786	6,739,733
2503. Group Annuity .....	1,791,282		1,791,282	1,750,014
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,926,857		13,926,857	15,630,463

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....472,957,497 ) .....	1,200,027,485	1,113,416,378
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	388,511,177	375,392,293
4. Commissions payable, contingent commissions and other similar charges .....	63,286,824	64,816,884
5. Other expenses (excluding taxes, licenses and fees) .....	5,276,189	6,894,216
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	15,777,252	19,033,852
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,784,659	15,647,131
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....49,278,788 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	1,063,861,629	987,689,382
10. Advance premium .....	24,500,550	31,376,308
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	39,711,096	39,892,209
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	4,940,729	5,066,139
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	149,895,765	177,299,242
20. Derivatives .....		
21. Payable for securities .....	40,696,686	6,195,000
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	3,193,693	2,970,949
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	3,001,463,733	2,845,689,983
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	3,001,463,733	2,845,689,983
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	6,500,000	6,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	220,998,592	220,998,592
35. Unassigned funds (surplus) .....	1,720,722,040	1,681,362,534
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	1,948,220,632	1,908,861,126
38. Totals (Page 2, Line 28, Col. 3)	4,949,684,365	4,754,551,109
<b>DETAILS OF WRITE-INS</b>		
2501. Miscellaneous Liabilities .....	3,193,693	2,970,949
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,193,693	2,970,949
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....1,792,785,295 )	1,710,811,560	1,602,190,141	2,165,977,341
1.2 Assumed (written \$ .....50,079 )	60,215	1,891,966	2,397,366
1.3 Ceded (written \$ .....175,200,446 )	169,488,888	167,354,568	226,469,621
1.4 Net (written \$ .....1,617,634,928 )	1,541,382,887	1,436,727,539	1,941,905,085
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....941,275,498 ):			
2.1 Direct .....	1,014,911,564	1,007,862,148	1,346,493,753
2.2 Assumed .....	19,993	2,653,333	3,196,394
2.3 Ceded .....	78,688,568	62,953,746	82,460,500
2.4 Net .....	936,242,989	947,561,735	1,267,229,647
3. Loss adjustment expenses incurred .....	142,458,501	143,577,867	192,918,731
4. Other underwriting expenses incurred .....	494,727,537	423,168,514	550,284,078
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	1,573,429,027	1,514,308,116	2,010,432,456
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	(32,046,140)	(77,580,577)	(68,527,372)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	86,686,752	86,208,081	116,898,534
10. Net realized capital gains (losses) less capital gains tax of \$ .....1,172,055	328,904	91,428,857	90,678,908
11. Net investment gain (loss) (Lines 9 + 10) .....	87,015,655	177,636,939	207,577,442
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ .....2,935,359 ) .....	(2,935,359)	(3,295,437)	(4,532,203)
13. Finance and service charges not included in premiums .....			
14. Aggregate write-ins for miscellaneous income .....	370,713	275,243	293,525
15. Total other income (Lines 12 through 14) .....	(2,564,645)	(3,020,194)	(4,238,678)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	52,404,869	97,036,167	134,811,392
17. Dividends to policyholders .....	616,724	577,292	933,653
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	51,788,145	96,458,875	133,877,739
19. Federal and foreign income taxes incurred .....	10,065,473	2,990,723	9,581,156
20. Net income (Line 18 minus Line 19)(to Line 22) .....	41,722,672	93,468,152	124,296,583
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	1,908,861,126	1,809,360,890	1,809,360,890
22. Net income (from Line 20) .....	41,722,672	93,468,152	124,296,583
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(2,024,166)	(7,614,717)	(48,981,872)	(29,916,885)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	5,374,337	5,998,118	5,870,986
27. Change in nonadmitted assets .....	(122,786)	(749,876)	(750,448)
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	39,359,506	49,734,522	99,500,236
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	1,948,220,632	1,859,095,412	1,908,861,126
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Miscellaneous Income and Expense .....	370,713	275,243	293,525
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	370,713	275,243	293,525
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....			

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,570,654,776	1,500,822,582	2,010,385,798
2. Net investment income .....	101,330,131	96,244,442	128,607,670
3. Miscellaneous income .....	(2,564,645)	(3,020,194)	(4,238,678)
4. Total (Lines 1 to 3) .....	1,669,420,262	1,594,046,830	2,134,754,791
5. Benefit and loss related payments .....	847,613,897	855,953,733	1,164,239,754
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	630,350,214	558,140,648	719,884,838
8. Dividends paid to policyholders .....	616,724	577,292	933,653
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 1,172,055 tax on capital gains (losses) .....	25,100,000	35,196,832	18,228,688
10. Total (Lines 5 through 9) .....	1,503,680,835	1,449,868,505	1,903,286,933
11. Net cash from operations (Line 4 minus Line 10) .....	165,739,426	144,178,325	231,467,858
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	378,304,496	232,339,387	347,984,715
12.2 Stocks .....	5,977,681	190,764,650	192,748,114
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	3,371,617	50,952,256	53,083,529
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	34,607,779		6,195,000
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	422,261,572	474,056,292	600,011,358
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	307,382,595	629,672,862	809,987,591
13.2 Stocks .....	189,556,607	16,642,238	24,164,690
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	3,556,163	8,547,103	9,419,601
13.6 Miscellaneous applications .....			113,359
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	500,495,366	654,862,203	843,685,241
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(78,233,794)	(180,805,910)	(243,673,883)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(25,602,538)	24,745,554	23,096,197
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(25,602,538)	24,745,554	23,096,197
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	61,903,095	(11,882,032)	10,890,172
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	44,658,254	33,768,082	33,768,082
19.2 End of period (Line 18 plus Line 19.1) .....	106,561,349	21,886,051	44,658,254

Note: Supplemental disclosures of cash flow information for non-cash transactions:

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 41,722,672	\$ 124,296,583
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 41,722,672	\$ 124,296,583
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,948,220,632	\$ 1,908,861,126
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,948,220,632	\$ 1,908,861,126

**B. Use of Estimates in the Preparation of the Financial Statements**  
No significant changes.**C. Accounting Policy**  
No significant changes.**D. Going Concern**  
Management has no doubts concerning the entity's ability to continue as a going concern.**NOTE 2 Accounting Changes and Corrections of Errors**

N/A

**NOTE 3 Business Combinations and Goodwill**

N/A

**NOTE 4 Discontinued Operations**

N/A

**NOTE 5 Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**  
N/A**B. Debt Restructuring**  
N/A**C. Reverse Mortgages**  
N/A**D. Loan-Backed Securities**

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4) a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 4,745,318

2. 12 Months or Longer

\$ 3,311,324

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 124,653,018

2. 12 Months or Longer

\$ 90,919,319

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**  
N/A**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**  
N/A**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**  
N/A**H. Repurchase Agreements Transactions Accounted for as a Sale**  
N/A**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**  
N/A

## NOTES TO FINANCIAL STATEMENTS

- J. Real Estate  
N/A
- K. Low Income Housing tax Credits (LIHTC)  
N/A
- L. Restricted Assets  
N/A
- M. Working Capital Finance Investments  
N/A
- N. Offsetting and Netting of Assets and Liabilities  
N/A
- O. 5GI Securities  
N/A
- P. Short Sales  
N/A

- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	13	0
2. Aggregate Amount of Investment Income	\$ 631,240	\$ -

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes.

**NOTE 7 Investment Income**

No significant changes.

**NOTE 8 Derivative Instruments**

N/A

**NOTE 9 Income Taxes**

No significant changes.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes.

**NOTE 11 Debt**

N/A

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

N/A

**NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant changes.

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes.

**NOTE 15 Leases**

No significant changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

N/A

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

N/A

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

N/A

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

N/A

## NOTES TO FINANCIAL STATEMENTS

**NOTE 20 Fair Value Measurements**

A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Bonds - industrial and miscellaneous	\$ -	\$ 18,728,562	\$ 3,000,000	\$ -	\$ 21,728,562
Bonds - hybrid securities	\$ -	\$ 3,535,875	\$ -	\$ -	\$ 3,535,875
Preferred stock	\$ 18,427,366	\$ 13,633,750	\$ -	\$ -	\$ 32,061,116
Common stock - industrial and miscellaneous	\$ 73,182,274	\$ -	\$ 1,000	\$ -	\$ 73,183,275
Common stock - mutual funds	\$ -	\$ 355,468,429	\$ -	\$ -	\$ 355,468,429
<b>Total assets at fair value/NAV</b>	<b>\$ 91,609,640</b>	<b>\$ 391,366,616</b>	<b>\$ 3,001,000</b>	<b>\$ -</b>	<b>\$ 485,977,256</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
<b>a. Assets</b>										
Common stock - industrial and miscellaneous	\$ 1,136	\$ 3,000,000	\$ -	\$ -	\$ (136)	\$ -	\$ -	\$ -	\$ -	\$ 3,001,000
<b>Total Assets</b>	<b>\$ 1,136</b>	<b>\$ 3,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (136)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,001,000</b>

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
<b>b. Liabilities</b>										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

- (a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.
- (b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.
- (c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 3,919,541,476	\$ 3,708,636,997	\$ 43,464,271	\$ 3,857,072,265	\$ 19,004,940	\$ -	\$ -
Preferred stock	\$ 35,199,716	\$ 34,827,130	\$ 21,030,966	\$ 14,168,750	\$ -	\$ -	\$ -
Common stock	\$ 428,651,704	\$ 428,651,704	\$ 73,182,274	\$ 355,468,429	\$ 1,000	\$ -	\$ -
Cash	\$ 106,561,349	\$ 106,561,349	\$ 106,561,349	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 55,731,162	\$ 54,644,026	\$ -	\$ 23,841,123	\$ 31,890,039	\$ -	\$ -
Uncollected premiums	\$ 520,244,472	\$ 520,244,472	\$ 520,244,472	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

N/A

E. Instruments Measured at Net Asset Value

N/A

**NOTE 21 Other Items**

No significant changes.

**NOTE 22 Events Subsequent**

N/A

**NOTE 23 Reinsurance**

No significant changes.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

N/A

## NOTES TO FINANCIAL STATEMENTS

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves as of December 31, 2019 were \$1.49 billion. During the period ended September 30, 2020, \$462 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$983.5 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$43.4 million, or 2.9%, favorable prior year development since December 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2020	2019
Reserves, beginning of year	\$ 1,488,808,671	\$ 1,363,764,801
Incurred Losses:		
Current Year	\$ 1,122,053,257	\$ 1,429,174,426
Prior Years	\$ (43,351,767)	\$ 30,973,952
Paid Losses:		
Current Year	\$ 517,018,124	\$ 737,750,871
Prior Years	\$ 461,953,375	\$ 597,353,637
Reserves, end of period	\$ 1,588,538,662	\$ 1,488,808,671

B. N/A

**NOTE 26 Intercompany Pooling Arrangements**

N/A

**NOTE 27 Structured Settlements**

No significant changes.

**NOTE 28 Health Care Receivables**

N/A

**NOTE 29 Participating Policies**

N/A

**NOTE 30 Premium Deficiency Reserves**

No significant changes.

**NOTE 31 High Deductibles**

N/A

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The company does not discount liabilities for unpaid losses and loss adjustment expenses.

**NOTE 33 Asbestos/Environmental Reserves**

No significant changes.

**NOTE 34 Subscriber Savings Accounts**

N/A

**NOTE 35 Multiple Peril Crop Insurance**

N/A

**NOTE 36 Financial Guaranty Insurance**

N/A

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
 If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/21/2018
- 6.4 By what department or departments?  
 Ohio Dept of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ 10,048,642
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	\$
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.3 Total payable for securities lending reported on the liability page. .... \$

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co. ....	50 South LaSalle Street Chicago, IL 60603 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity. ....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

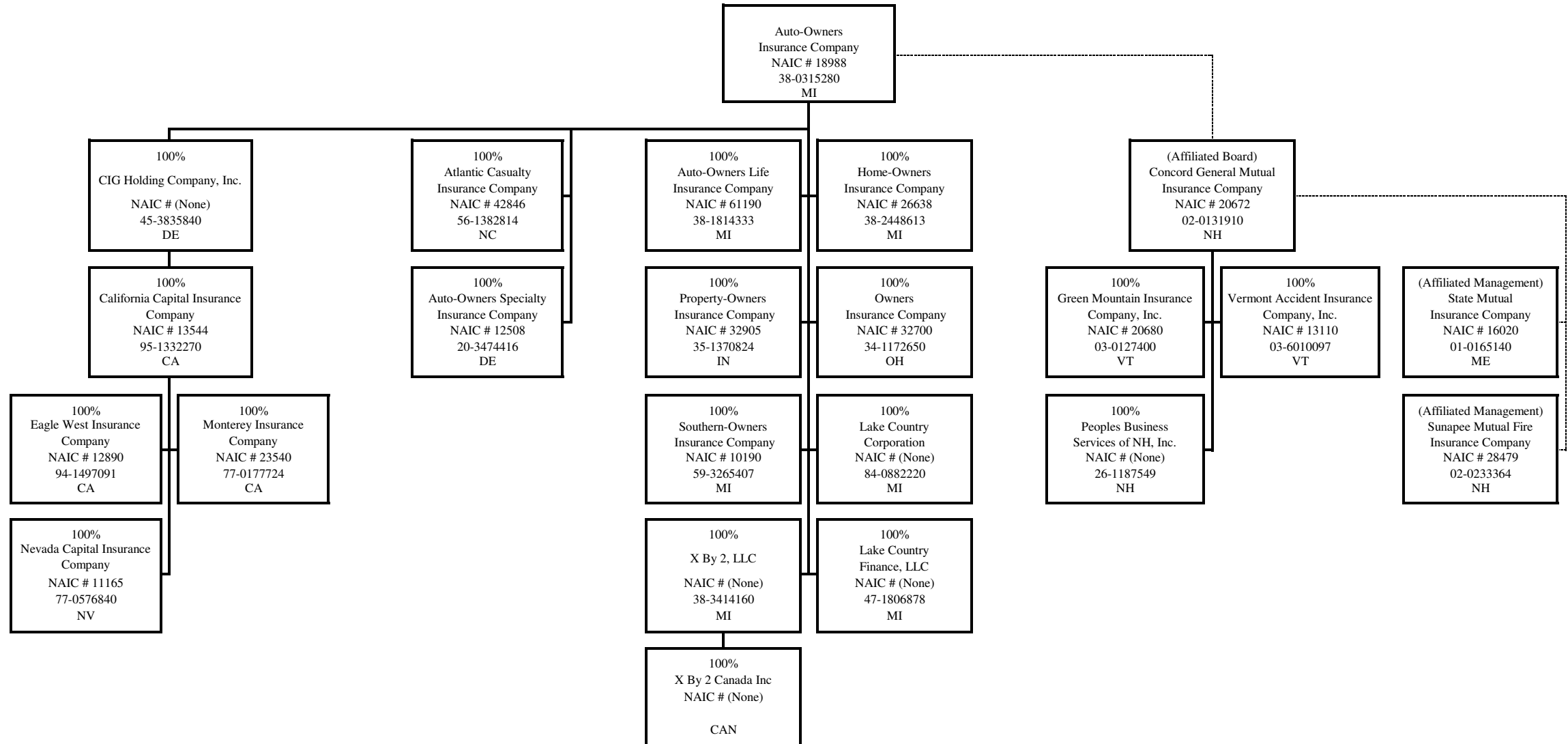
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	52,632,316	49,129,696	19,865,433	24,430,933	34,928,959	31,702,637
2. Alaska	AK	N						
3. Arizona	AZ	L	35,662,996	34,500,322	13,087,258	15,568,296	33,183,006	28,259,650
4. Arkansas	AR	L	19,922,817	15,894,668	16,446,583	3,964,645	10,980,468	7,270,852
5. California	CA	N						
6. Colorado	CO	L	87,638,837	89,793,260	43,942,245	67,431,030	75,025,755	73,033,269
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	L	135,968,320	128,630,542	75,606,743	87,430,751	145,954,135	122,081,012
11. Georgia	GA	L	296,671,755	277,199,670	143,564,606	156,167,985	229,492,516	223,782,663
12. Hawaii	HI	N						
13. Idaho	ID	L	12,524,471	10,997,188	3,672,520	5,267,228	10,660,854	6,910,165
14. Illinois	IL	L	129,031,300	124,772,762	67,695,255	65,228,949	122,644,284	116,862,576
15. Indiana	IN	L	1,031,552	1,069,724	460,655	1,656,047	1,051,160	2,521,694
16. Iowa	IA	L	79,791,072	72,147,986	61,604,164	43,110,846	62,108,653	47,698,052
17. Kansas	KS	L	7,779,776	7,708,330	3,174,410	2,213,267	5,583,473	6,623,709
18. Kentucky	KY	L	43,350,875	37,264,105	16,083,116	15,876,962	27,326,209	25,386,666
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L						
24. Minnesota	MN	L	193,686,934	182,308,216	93,428,550	101,381,482	156,045,050	141,993,166
25. Mississippi	MS	L						
26. Missouri	MO	L	59,296,319	65,832,965	34,194,307	27,641,939	53,087,128	52,889,950
27. Montana	MT	N						
28. Nebraska	NE	L	34,700,109	30,681,523	16,699,728	18,663,292	19,005,757	16,677,559
29. Nevada	NV	L						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	L						
33. New York	NY	N						
34. North Carolina	NC	L	155,949,689	142,472,313	69,466,282	78,166,816	93,998,904	77,996,658
35. North Dakota	ND	L	22,220,458	21,059,353	11,162,948	9,160,059	13,257,056	13,487,271
36. Ohio	OH	L	73,525,398	72,825,018	28,922,976	30,861,494	47,504,830	43,519,449
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	4,139,416	3,312,988	963,957	2,116,605	2,616,036	2,463,376
40. Rhode Island	RI	N						
41. South Carolina	SC	L	110,564,065	105,313,727	58,961,875	61,675,799	90,101,326	77,511,698
42. South Dakota	SD	L	15,728,264	24,274,397	10,764,314	9,586,670	14,043,477	16,004,293
43. Tennessee	TN	L	45,280,590	42,943,159	24,840,772	16,491,337	35,609,009	33,795,994
44. Texas	TX	N						
45. Utah	UT	L	56,192,982	50,104,304	18,440,461	19,537,437	50,385,216	39,409,393
46. Vermont	VT	N						
47. Virginia	VA	L	36,120,971	34,813,658	20,322,779	13,441,452	20,906,774	19,254,924
48. Washington	WA	L						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	83,374,012	79,781,613	38,520,449	41,033,503	54,026,931	50,386,095
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		1,792,785,295	1,704,831,487	891,892,386	918,104,825	1,409,526,965	1,277,522,770
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG ..... 31 R - Registered - Non-domiciled RRGs .....  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) ..... Q - Qualified - Qualified or accredited reinsurer .....  
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile ..... N - None of the above - Not allowed to write business in the state ..... 26

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	MI	UDP					N	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	OH	RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	IN	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	CAN	NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	NC	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	DE	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	NH	IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	VT	IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	ME	IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	NH	IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	VT	IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	NH	NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	DE	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	CA	IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	CA	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	CA	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	NV	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	3,402,527	2,194,575	64.5	28.0
2. Allied Lines	6,291,609	7,411,513	117.8	65.8
3. Farmowners multiple peril	20,859,162	17,875,017	85.7	79.1
4. Homeowners multiple peril	64,844,743	35,179,981	54.3	70.0
5. Commercial multiple peril	365,384,556	229,739,620	62.9	52.7
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	34,579,706	16,117,208	46.6	74.2
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	2,303,528			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	70,768,119	11,583,942	16.4	22.5
17.1 Other liability - occurrence	80,350,930	22,640,134	28.2	38.9
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	391,974,685	253,379,995	64.6	71.9
19.3,19.4 Commercial auto liability	245,992,865	174,050,779	70.8	79.8
21. Auto physical damage	422,735,808	244,925,974	57.9	64.3
22. Aircraft (all perils)				
23. Fidelity	1,105,705	(193,369)	(17.5)	20.3
24. Surety				
26. Burglary and theft	217,615	6,196	2.8	5.8
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,710,811,560	1,014,911,564	59.3	62.9
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,127,601	3,765,547	3,011,573
2. Allied Lines	2,127,060	7,046,883	5,660,488
3. Farmowners multiple peril	6,097,363	22,567,875	20,275,503
4. Homeowners multiple peril	24,583,169	66,846,664	64,425,567
5. Commercial multiple peril	125,308,210	387,490,513	354,880,479
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	11,239,658	36,385,483	34,701,455
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	779,723	2,370,681	2,336,351
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	22,519,914	73,512,449	76,239,281
17.1 Other liability - occurrence	28,063,709	85,995,835	79,585,642
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	137,073,762	400,564,465	403,043,510
19.3,19.4 Commercial auto liability	85,476,063	266,931,715	235,275,905
21. Auto physical damage	146,329,215	437,891,513	424,044,971
22. Aircraft (all perils)			
23. Fidelity	397,045	1,192,311	1,136,359
24. Surety			
26. Burglary and theft	59,919	223,362	214,403
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	591,182,410	1,792,785,295	1,704,831,487
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior .....	394,134	93,845	487,979	111,039	5,577	116,616	291,156	12,280	62,908	366,344	8,061	(13,080)	(5,019)
2. 2018 .....	205,197	104,209	309,406	91,429	8,889	100,318	167,348	17,920	37,275	222,543	53,580	(40,125)	13,455
3. Subtotals 2018 + Prior .....	599,331	198,054	797,385	202,468	14,466	216,934	458,504	30,200	100,183	588,887	61,641	(53,205)	8,436
4. 2019 .....	317,901	373,522	691,424	189,228	55,791	245,019	195,584	42,386	156,647	394,617	66,911	(118,698)	(51,788)
5. Subtotals 2019 + Prior .....	917,232	571,576	1,488,809	391,696	70,257	461,953	654,088	72,585	256,830	983,504	128,552	(171,904)	(43,352)
6. 2020 .....	XXX	XXX	XXX	XXX	517,018	517,018	XXX	231,250	373,785	605,035	XXX	XXX	XXX
7. Totals .....	917,232	571,576	1,488,809	391,696	587,276	978,971	654,088	303,835	630,615	1,588,539	128,552	(171,904)	(43,352)
8. Prior Year-End Surplus As Regards Policyholders	1,908,861										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 14.0	2. (30.1)	3. (2.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.3)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Required
2. Not Required
3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. ....				
2597. Summary of remaining write-ins for Line 25 from overflow page				

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	58,464,535	101,857,588
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,158,120	5,912,465
2.2 Additional investment made after acquisition .....	2,398,043	3,507,136
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		1,251
5. Unrealized valuation increase (decrease) .....	(5,242,936)	(4,835,658)
6. Total gain (loss) on disposals .....	1,437,357	5,298,973
7. Deduct amounts received on disposals .....	3,371,617	53,083,529
8. Deduct amortization of premium and depreciation .....	199,477	193,692
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	54,644,026	58,464,535
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	54,644,026	58,464,535

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	4,076,113,399	3,723,378,570
2. Cost of bonds and stocks acquired .....	496,939,203	834,152,280
3. Accrual of discount .....	1,346,677	2,016,601
4. Unrealized valuation increase (decrease) .....	(4,395,947)	(35,143,473)
5. Total gain (loss) on disposals .....	6,072,060	112,302,200
6. Deduct consideration for bonds and stocks disposed of .....	384,913,416	541,142,160
7. Deduct amortization of premium .....	13,668,925	16,093,157
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	6,008,459	3,766,794
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	631,240	409,331
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	4,172,115,831	4,076,113,399
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	4,172,115,831	4,076,113,399

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	3,126,659,610	91,563,301	111,854,618	(9,681,787)	3,172,587,965	3,126,659,610	3,096,686,506	3,252,175,025
2. NAIC 2 (a) .....	571,509,393	910,000	10,411,311	(3,413,243)	584,949,075	571,509,393	558,594,839	526,349,263
3. NAIC 3 (a) .....	37,419,526		6,000,000	8,914,834	11,113,993	37,419,526	40,334,359	8,351,079
4. NAIC 4 (a) .....	11,566,862		14,263	(201,306)	9,850,426	11,566,862	11,351,292	8,518,782
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....	1,670,000					1,670,000	1,670,000	
7. Total Bonds	3,748,825,390	92,473,301	128,280,193	(4,381,502)	3,778,501,459	3,748,825,390	3,708,636,997	3,795,394,148
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	10,560,000			(110,000)	9,460,000	10,560,000	10,450,000	11,071,500
9. NAIC 2 .....	16,376,446	2,048,410		1,302,274	14,005,927	16,376,446	19,727,130	15,956,991
10. NAIC 3 .....	4,463,000			187,000	3,850,000	4,463,000	4,650,000	4,800,000
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	31,399,446	2,048,410		1,379,274	27,315,927	31,399,446	34,827,130	31,828,491
15. Total Bonds and Preferred Stock	3,780,224,836	94,521,711	128,280,193	(3,002,227)	3,805,817,386	3,780,224,836	3,743,464,127	3,827,222,638

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1	
2. Cost of cash equivalents acquired .....		35,869
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		35,868
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1	1
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1	1

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**NONE**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
	Napier Park Railcar Lease Fund, LLC	New York	NY	NAPIER PARK CAPITAL MANAGEMENT		01/08/2013			28,908		260,916	0.540
	Napier Park Railcar Lease Fund II, LLC	New York	NY	NAPIER PARK CAPITAL MANAGEMENT		12/22/2015			9,018		128,228	0.600
<b>0399999. Transportation Equipment - Unaffiliated</b>										37,926	389,144	XXX
	One Equity Partners VII, L.P.	New York	US	ONE EQUITY PARTNERS		04/18/2019	3		213,986		511,241	0.110
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	MORGAN STANLEY		04/20/2015			54,440		1,023,490	0.050
	North Haven Energy Capital Fund L.P.	New York	NY	MS ENERGY PARTNERS		08/10/2016	3		166,838		421,813	0.310
	EnCap Energy Capital Fund XI	Houston	TX	ENCAP INVESTMENTS L.P.		07/17/2017	1		29,596		1,367,397	0.030
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>										464,860	3,323,942	XXX
<b>4899999. Total - Unaffiliated</b>										502,786	3,713,086	XXX
<b>4999999. Total - Affiliated</b>												XXX
<b>5099999 - Totals</b>										502,786	3,713,086	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9-14 Change in Book/Adjusted Carrying Value							15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
	Banc Fund VIII L.P.	Chicago	IL	THE BANC FUNDS COMPANY, L.L.C.	02/13/2008	09/15/2020	249,000							249,000	249,000					
<b>1999999. Joint Venture Interests - Common Stock - Unaffiliated</b>										249,000	249,000									
	BREP VII Commercial Real Estate Trust	Troy	MI	MERRILL LYNCH	08/30/2012	07/17/2020	3,220							3,220	3,220					
	Progress Res Access, L.P. f/k/a FREQ Access, L.P.	New York	NY	GOLDMAN SACHS ASSET MANAGEMENT	10/01/2012	07/30/2020	37,964							37,964	37,964					
<b>2199999. Joint Venture Interests - Real Estate - Unaffiliated</b>										41,184					41,184	41,184				
	Blackstone Tactical Opportunities Fund II L.P.	New York	NY	MORGAN STANLEY	04/20/2015	08/19/2020	105,778							105,778	132,830		27,051	27,051		
	JPMorgan Asia Private Equity Fund, LLC	New York	NY	JP MORGAN ASSET MANAGEMENT	07/06/2011	07/10/2020	20,733							20,733	31,603		10,870	10,870		
	Mesirow Financial PE Partnership Fund IV L.P.	Chicago	IL	MESIROW FINANCIAL	03/25/2008	09/25/2020	40,000							40,000	80,000		40,000	40,000		
	Q-BLK Private Capital III, LP - Global Div Series	New York	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	09/21/2020									30,524		30,524	30,524		
	Hamilton Lane PE Fund VII L.P. - Series A	New York	NY	CITIGROUP GLOBAL MARKETS, INC	03/11/2009	09/30/2020	7,886							7,886	13,844		5,958	5,958		
	North Haven Energy Capital Fund L.P.	New York	NY	MS ENERGY PARTNERS	08/10/2016	08/31/2020	73,934							73,934	73,934					
	GSO Rescue Finance II Trust	TROY	MI	MERRILL LYNCH	05/01/2014	08/28/2020	3,224							3,224	3,224					
	NB Crossroads 2010 Fund - Inst Asset Alloc L.P.	New York	NY	UBS FINANCIAL SERVICES INC	09/01/2010	07/01/2020	15,000							15,000	15,000					
	Fort Washington PE Opportunities Fund II L.P.	Cincinnati	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	09/29/2020	1,061							1,061	5,000		3,939	3,939		
	Warburg Pincus Private Equity XI, L.P.	New York	NY	WARBURG PINCUS	04/18/2013	09/29/2020	75,800							75,800	90,540		14,740	14,740		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
	Mesirow Financial PE Partnership Fund V L.P.	Chicago	IL	MESIROW FINANCIAL	03/11/2009	09/25/2020	50,000							50,000	100,000		50,000	50,000			
<b>2599999. Joint Venture Interests - Other - Unaffiliated</b>								393,417						393,417	576,499		183,082	183,082			
<b>4899999. Total - Unaffiliated</b>								683,600						683,600	866,682		183,082	183,082			
<b>4999999. Total - Affiliated</b>																					
<b>5099999 - Totals</b>								683,600						683,600	866,682		183,082	183,082			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
38380P-20-6	GNR 2020-145 AC - CMBS		09/24/2020	PNC SECURITIES CORP.		4,000,000	4,000,000	3,706	1
<b>0599999</b>	<b>Subtotal - Bonds - U.S. Governments</b>					4,000,000	4,000,000	3,706	<b>XXX</b>
041796-XS-7	ARLINGTON TEX		08/28/2020	Unknown		3,250,000	3,250,000		1FE
041796-XT-5	ARLINGTON TEX		09/01/2020	MESIROW FINANCIAL		1,386,048	1,386,000		1FE
119475-HU-7	BUFFALO CNTY NEB SCH DIST NO 007 KEARNEY		09/11/2020	Unknown		855,000	855,000		1FE
138824-LE-5	CANYON CNTY IDAHO SCH DIST NO 139		09/16/2020	PIPER JAFFRAY		1,000,000	1,000,000		1FE
179093-KX-6	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH		09/11/2020	PIPER JAFFRAY		2,500,000	2,500,000		1FE
228130-HU-7	CROWLEY TEX INDPT SCH DIST		09/24/2020	Unknown		2,280,069	1,845,000		1FE
228130-HV-5	CROWLEY TEX INDPT SCH DIST		09/24/2020	Unknown		2,665,000	2,665,000		1FE
250343-KB-5	DESCHUTES & JEFFERSON CNTYS ORE SCH DIST		08/31/2020	MESIROW FINANCIAL		910,710	900,000	518	1FE
262061-SH-8	DRIPPING SPRINGS TEX INDPT SCH DIST		09/03/2020	RAYMOND JAMES/FI		2,200,000	2,200,000		1FE
38624J-NA-8	GRAND RAPIDS MICH CNTY COLLEGE		09/10/2020	STIFEL NICOLAUS & CO.		640,000	640,000		1FE
451152-7H-9	IDAHO BD BK AUTH REV		09/24/2020	Unknown		1,877,982	1,450,000		1FE
476453-GZ-2	JEROME LINCOLN & GOODING CNTYS IDAHO JT		09/25/2020	Unknown		1,510,000	1,510,000		1FE
481052-UL-0	JOSHUA TEX INDPT SCH DIST		08/28/2020	Unknown		1,000,000	1,000,000		1FE
539770-LJ-4	LOCKHART TEX INDPT SCH DIST		09/21/2020	Unknown		2,575,000	2,575,000		1FE
587749-4Z-0	MIDLAND TEX		09/11/2020	Unknown		1,000,000	1,000,000		1FE
690690-SE-3	OWEN J ROBERTS SCH DIST PA		08/28/2020	Unknown		1,375,000	1,375,000		1FE
717087-4K-3	PFLUGERVILLE TEX		09/24/2020	Unknown		1,000,000	1,000,000		1FE
717096-AN-1	PFLUGERVILLE TEX INDPT SCH DIST		09/02/2020	BAIRD, ROBERT W., & COMPANY IN		2,258,830	1,750,000		1FE
717096-AP-6	PFLUGERVILLE TEX INDPT SCH DIST		09/02/2020	BAIRD, ROBERT W., & COMPANY IN		2,761,752	2,100,000		1FE
743600-04-3	PROSPER TEX INDPT SCH DIST		09/16/2020	Unknown		2,970,000	2,970,000		1FE
770842-QK-1	ROBINSON TEX INDPT SCH DIST		09/03/2020	RBC Dain Rauscher (US)		752,034	615,000		1FE
770842-QL-9	ROBINSON TEX INDPT SCH DIST		09/03/2020	RBC Dain Rauscher (US)		950,000	950,000		1FE
833715-JP-1	SOCORRO TEX INDPT SCH DIST		09/11/2020	Unknown		1,500,000	1,500,000		1FE
844725-UZ-2	SOUTHSIDE TEX INDPT SCH DIST		09/10/2020	Unknown		910,000	910,000		1FE
844725-VA-6	SOUTHSIDE TEX INDPT SCH DIST		09/10/2020	Unknown		920,000	920,000		1FE
883883-PU-8	THIEF RIVER FALLS MINN INDPT SCH DIST NO		09/29/2020	Unknown		1,480,000	1,480,000		1FE
901561-JA-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411		09/03/2020	PIPER JAFFRAY		1,666,126	1,370,000		1FE
901561-JB-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411		09/03/2020	PIPER JAFFRAY		1,125,000	1,125,000		1FE
<b>2499999</b>	<b>Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>					45,318,552	42,820,000	518	<b>XXX</b>
14329N-FT-6	CARMEL IND REDEV AUTH LEASE RENT REV		09/24/2020	Unknown		3,680,000	3,680,000		1FE
14849T-EB-4	CASTLE ROCK COLO SALES & USE TAX REV		09/25/2020	Unknown		1,000,000	1,000,000		1FE
196480-LE-5	COLORADO HSG & FIN AUTH		09/25/2020	STIFEL NICOLAUS & CO.		5,354,960	5,200,000	7,563	1FE
45528U-06-1	INDIANAPOLIS IND LOC PUB IMPT BD BK		09/24/2020	Unknown		4,510,000	4,510,000		1FE
507686-RQ-8	LAKE CENTRAL IND MULTI-DISTRICT SCH BLD		09/03/2020	RAYMOND JAMES/FI		1,500,000	1,500,000		1FE
594615-HV-1	MICHIGAN ST BLDG AUTH REV		09/11/2020	JEFFERIES & COMPANY, INC.		2,000,000	2,000,000		1FE
644650-DJ-2	NEW HAMPSHIRE MUN BD BK		09/24/2020	Unknown		1,175,000	1,175,000		1FE
80036R-BN-9	SANDY SPRINGS GA PUB FACS AUTH REV		09/16/2020	Unknown		2,365,000	2,365,000		1FE
92778V-KF-4	VIRGINIA COLLEGE BUILDING AUTHORITY		09/01/2020	FIRST CLEARING CORPORATION		4,054,680	4,000,000	5,595	1FE
<b>3199999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					25,639,640	25,430,000	13,158	<b>XXX</b>
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		07/01/2020	RAYMOND JAMES/FI		1,019	1,019		1FE
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		06/25/2020	Raymond James Financial		18,406	18,406		1PL
34490E-AB-0	FOOTBALL CLUB TERMINAL NOTES 2020-XI, SE		08/03/2020	Unknown		2,500,000	2,500,000		1Z
373298-BR-8	GEORGIA-PACIFIC LLC		09/01/2020	STIFEL NICOLAUS & CO.		1,878,225	1,250,000	29,063	1FE
41242*-BV-3	HARDWOOD FUNDING, LLC		05/28/2020	Not Available		5,000,000	5,000,000		1FE
665228-BQ-4	NORTHERN ILLINOIS GAS CO		09/02/2020	MESIROW FINANCIAL		1,179,000	876,000	3,042	1FE
911308-AB-0	UNITED PARCEL SERVICE INC		08/27/2020	BAIRD, ROBERT W., & COMPANY IN		3,028,460	2,000,000	63,500	1FE
92203F-AT-5	The Vanguard Group Series F Senior Note		08/04/2020	Unknown		3,000,000	3,000,000		1Z
<b>3899999</b>	<b>Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					16,605,109	14,845,425	95,605	<b>XXX</b>
91731K-AA-8	USB CAPITAL TX		09/08/2020	BAIRD, ROBERT W., & COMPANY IN		910,000	1,000,000	5,542	2FE
<b>4899999</b>	<b>Subtotal - Bonds - Hybrid Securities</b>					910,000	1,000,000	5,542	<b>XXX</b>
<b>8399997</b>	<b>Total - Bonds - Part 3</b>					92,473,301	87,895,425	118,527	<b>XXX</b>
<b>8399998</b>	<b>Total - Bonds - Part 5</b>					XXX	XXX	XXX	<b>XXX</b>
<b>8399999</b>	<b>Total - Bonds</b>					92,473,301	87,895,425	118,527	<b>XXX</b>
902973-86-6	U.S. BANCORP		08/27/2020	ROBERT W BAIRD CO NY		2,251,000	2,048,410	0.00	2FE
<b>8499999</b>	<b>Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>					2,048,410	XXX		<b>XXX</b>
<b>8999997</b>	<b>Total - Preferred Stocks - Part 3</b>					2,048,410	XXX		<b>XXX</b>

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						2,048,410	XXX		XXX
464286-31-9	ISHARES:EM MKTS DIV		.07/08/2020	FIRST CLEARING CORPORATION	60,000.000	1,983,396			
464287-15-0	ISHARES:CORE S&P TOT USM		.08/11/2020	FIRST CLEARING CORPORATION	57,400.000	4,347,292			
464287-66-3	ISHARES:CORE S&P US VAL		.07/10/2020	Merrill Lynch	20,000.000	1,030,382			
46434V-62-1	ISHARES:CORE DIV GROWTH		.07/06/2020	Merrill Lynch	25,000.000	954,563			
78463X-88-9	SPDR PTF DEV WORLD EX-US		.09/02/2020	Various	1,100,000.000	32,326,617			
808524-75-5	SCHWAB STR:FUND INTL LCI		.09/30/2020	Various	540,000.000	13,564,219			
921943-85-8	VANGUARD DEV MKT ETF		.09/09/2020	Various	112,000.000	4,650,447			
921946-40-6	VANGUARD HI DV YLD ETF		.09/28/2020	Various	28,000.000	2,251,892			
<b>9499999. Subtotal - Common Stocks - Mutual Funds</b>						61,108,807	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						61,108,807	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						61,108,807	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>						63,157,217	XXX		XXX
<b>9999999 - Totals</b>						155,630,518	XXX	118,527	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
02265Q-AA-6	AMAL LTD	C	08/21/2020	Paydown		24,296	24,296	24,296	24,296						24,296				631	08/21/2021	1
233383-AB-4	DY8 LEASING LLC		07/29/2020	Paydown		50,000	50,000	50,000	50,000						50,000				988	04/29/2026	1
266893-AA-4	DURRAH MSN 35603		07/22/2020	Paydown		191,143	191,143	191,143	191,143						191,143				2,414	01/22/2025	1
36179M-GW-4	G2 MA0213 - RMBS		09/01/2020	Paydown		80,788	80,788	83,969	81,634		(846)		(846)		80,788				1,685	07/20/2042	1
36179T-ZT-5	G2 MA5254 - RMBS		09/01/2020	Paydown		264,290	264,290	264,290	264,290						264,290				6,945	06/20/2048	1
36179U-F2-3	G2 MA5585 - RMBS		09/01/2020	Paydown		317,131	317,131	316,140	316,230		901		901		317,131				8,480	11/20/2048	1
36179U-HT-2	G2 MA5642 - RMBS		09/01/2020	Paydown		70,407	70,407	72,079	70,407		(1,282)		(1,282)		70,407				2,186	12/20/2048	1
36179U-QS-4	G2 MA5865 - RMBS		09/01/2020	Paydown		512,111	512,111	521,093	521,464		(9,353)		(9,353)		512,111				11,902	04/20/2049	1
36179U-QT-2	G2 MA5866 - RMBS		09/01/2020	Paydown		280,016	280,016	287,716	288,450		(8,434)		(8,434)		280,016				7,224	04/20/2049	1
36179U-T9-3	G2 MA5976 - RMBS		09/01/2020	Paydown		408,103	408,103	417,541	417,378		(9,275)		(9,275)		408,103				9,570	06/20/2049	1
36179U-VII-9	G2 MA6029 - RMBS		09/01/2020	Paydown		1,722,986	1,722,986	1,739,947	1,739,490		(16,504)		(16,504)		1,722,986				34,739	07/20/2049	1
36179U-VX-7	G2 MA6030 - RMBS		09/01/2020	Paydown		732,752	732,752	748,323	748,323		(15,154)		(15,154)		732,752				16,881	07/20/2049	1
36179U-YH-0	G2 MA6080 - RMBS		09/01/2020	Paydown		972,007	972,007	990,839	990,839		(18,833)		(18,833)		972,007				14,825	08/20/2049	1
36179U-YJ-6	G2 MA6081 - RMBS		09/01/2020	Paydown		871,109	871,109	893,431	893,074		(21,965)		(21,965)		871,109				20,014	08/20/2049	1
36179U-ZH-8	G2 MA6144 - RMBS		09/01/2020	Paydown		855,475	855,475	866,436	866,324		(10,849)		(10,849)		855,475				17,090	09/20/2049	1
36179V-A6-7	G2 MA6329 - RMBS		09/01/2020	Paydown		1,042,037	1,042,037	1,060,761			(18,724)		(18,724)		1,042,037				17,461	12/20/2049	1
36179V-FD-7	G2 MA6464 - RMBS		09/01/2020	Paydown		199,638	199,638	203,350			(3,712)		(3,712)		199,638				3,066	02/20/2050	1
3620A3-PU-2	GN 717835 - RMBS		09/01/2020	Paydown		12,549	12,549	12,816	12,546		3		3		12,549				352	07/15/2024	1
3620A5-6K-0	GN 720074 - RMBS		09/01/2020	Paydown		10,964	10,964	11,307	10,964		3		3		10,964				329	06/15/2024	1
3620AC-2F-0	GN 726274 - RMBS		09/01/2020	Paydown		5,780	5,780	6,066	5,779		1		1		5,780				174	09/15/2024	1
3620AC-5Z-3	GN 726364 - RMBS		09/01/2020	Paydown		14,816	14,816	15,172	14,812		3		3		14,816				380	10/15/2024	1
3620AD-CP-5	GN 726478 - RMBS		09/01/2020	Paydown		19,191	19,191	19,763	19,252		(61)		(61)		19,191				513	11/15/2024	1
36296Q-2B-4	GN 698370 - RMBS		09/01/2020	Paydown		73,829	73,829	74,741	74,177		(348)		(348)		73,829				2,100	07/15/2039	1
36297J-T5-3	GN 713472 - RMBS		09/01/2020	Paydown		48,505	48,505	49,475	48,916		(411)		(411)		48,505				1,331	06/15/2039	1
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		09/01/2020	Paydown		12,726	12,726	12,529	12,693		33		33		12,726				387	06/20/2038	1
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		09/01/2020	Paydown		11,280	11,280	11,281	11,280						11,280				342	06/20/2038	1
38376G-XA-3	GNR 2010-141 B - CMBS		09/01/2020	Paydown		6,647	6,647	6,685	6,649		(3)		(3)		6,647				120	02/16/2044	1
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		09/01/2020	Paydown		89,032	89,032	91,536	89,808		(776)		(776)		89,032				1,145	02/20/2041	1
38377J-LK-7	GNR 2010-107 NQ - CMO/RMBS		09/21/2020	Paydown		35,399	35,399	37,031	35,401		(2)		(2)		35,399				782	03/20/2039	1
38378B-ZT-5	GNR 2012-150 A - CMBS		09/01/2020	Paydown		131,775	131,775	133,957	131,856		(81)		(81)		131,775				1,669	11/16/2052	1
38378B-3T-4	GNR 2013-002 AD - CMBS		09/01/2020	Paydown		338,228	338,228	351,757	338,743		(515)		(515)		338,228				5,948	04/16/2053	1
38378B-4F-3	GNR 2013-007 AC - CMBS		09/01/2020	Paydown		37,893	37,893	38,607	37,899		(5)		(5)		37,893				403	03/16/2047	1
38378B-6N-4	GNR 2013-013 AB - CMBS		09/01/2020	Paydown		17,864	17,864	17,869	17,864						17,864				179	04/16/2046	1
38378B-6P-9	GNR 2013-013 AC - CMBS		09/01/2020	Paydown		17,864	17,864	16,928	17,789		75		75		17,864				203	04/16/2046	1
38378B-7C-7	GNR 2013-033 A - CMBS		09/01/2020	Paydown		339,831	339,832	333,884	339,783		49		49		339,831				2,410	07/16/2038	1
38378B-7N-3	GNR 2013-017 AB - CMBS		09/01/2020	Paydown		726,730	726,730	735,743	727,142		(412)		(412)		726,730				12,167	01/16/2049	1
38378B-E2-1	GNR 2012-114 A - CMBS		09/01/2020	Paydown		624,251	624,251	636,151	624,825		(574)		(574)		624,251				8,738	01/16/2053	1
38378B-H4-4	GNR 2012-111 A - CMBS		09/01/2020	Paydown		14,600	14,600	14,729	14,607		(6)		(6)		14,600				232	09/16/2052	1
38378B-M4-8	GNR 2012-120 A - CMBS		09/01/2020	Paydown		371,402	371,402	378,830	371,674		(272)		(272)		371,402				4,703	02/16/2053	1
38378B-P7-8	GNR 2012-125 AB - CMBS		09/01/2020	Paydown		314,210	314,210	322,973	314,718		(508)		(508)		314,210				4,170	02/16/2053	1
38378B-RM-3	GNR 2012-055 C - CMBS		09/01/2020	Paydown		727,947	727,947	685,180	724,366		3,581		3,581		727,947				14,130	11/16/2041	1
38378B-RT-8	GNR 2012-044 A - CMBS		09/01/2020	Paydown		28,199	28,199	28,763	28,187		12		12		28,199				408	04/16/2041	1
38378B-LK-3	GNR 2012-070 AB - CMBS		09/01/2020	Paydown		96,613	96,613	97,579	96,647		(34)		(34)		96,613				1,562	08/16/2052	1
38378B-V9-7	GNR 2012-131 A - CMBS		09/01/2020	Paydown		48,844	48,844	49,752	48,877		(33)		(33)		48,844				619	02/16/2053	1
38378B-WR-6	GNR 2012-083 AC - CMBS		09/01/2020	Paydown		546,600	546,600	543,440	546,446		153		153		546,600				5,916	05/16/2045	1
38378B-XZ-7	GNR 2012-086 AC - CMBS		07/16/2020	Paydown		25,628	25,628	25,884	25,619		9		9		25,628				247	02/16/2044	1
38378B-YV-5	GNR 2012-085 AB - CMBS		09/01/2020	Paydown		122,284	122,284	125,489	122,386		(102)		(102)		122,284				2,060	09/16/2052	1
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		09/01/2020	Paydown		98,555	98,555	101,081	98,904		(349)		(349)		98,555				1,450	01/16/2040	1
38378K-AX-7	GNR 2013-032 AB - CMBS		09/01/2020	Paydown		18,147	18,147	18,496	18,143		4		4		18,147				230	01/16/2042	1
38378K-BG-3	GNR 2013-030 AB - CMBS		09/01/2020	Paydown		176,054	176,054	177,106	176,080		(26)		(26)		176,054				2,230	09/16/2053	1
38378K-ES-4	GNR 2013-045 AB - CMBS		09/01/2020	Paydown		593,410	593,410	589,825	593,255		155		155		593,410				5,736	04/16/2039	1
38378K-HD-4	GNR 2013-055 AB - CMBS		09/01/2020	Paydown		117,043	117,043	115,580	117,013		27		27		117,043				1,372	12/16/2042	1
38378K-P7-8	GNR 2013-125 AB - CMBS		09/01/2020	Paydown		225,763	225,763	222,818	225,721		42		42		225,763				1,832	11/16/2041	1
38378K-Q9-3	GNR 2013-118 A - CMBS		09/01/2020	Paydown																	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
38378K-TG-4	GNR 2013-095 A - CMBS		09/01/2020	Paydown		52,958	52,958	51,055	52,860		98		98		52,958				706	04/16/2047	1
38378K-TJ-8	GNR 2013-095 AC - CMBS		09/01/2020	Paydown		37,827	37,827	37,003	37,783		44		44		37,827				567	04/16/2047	1
38378K-TS-8	GNR 2013-083 AE - CMBS		09/01/2020	Paydown		514,006	514,006	510,473	513,700		307		307		514,006				6,696	09/16/2041	1
38378K-X5-3	GNR 2013-139 AD - CMBS		09/01/2020	Paydown		30,657	30,657	30,971	30,752		(94)		(94)		30,657				554	02/16/2054	1
38378K-XW-4	GNR 2013-105 A - CMBS		09/01/2020	Paydown		719,154	719,154	718,648	718,962		192		192		719,154				8,279	02/16/2037	1
38378N-2E-2	GNR 2014-054 AE - CMBS		07/16/2020	Paydown		348,116	348,116	342,473	347,751		366		366		348,116				6,219	10/16/2043	1
38378N-3F-8	GNR 2014-067 AB - CMBS		09/16/2020	Paydown		1,390,009	1,390,009	1,419,112	1,394,346		(4,338)		(4,338)		1,390,009				63,647	10/16/2041	1
38378N-4A-8	GNR 2014-070 A - CMBS		09/01/2020	Paydown		119,231	119,231	116,740	118,944		287		287		119,231				1,943	03/16/2049	1
38378N-4B-6	GNR 2014-070 AB - CMBS		09/01/2020	Paydown		83,637	83,637	85,205	83,601		35		35		83,637				1,226	04/16/2042	1
38378N-4Z-3	GNR 2014-073 A - CMBS		09/01/2020	Paydown		308,422	308,422	313,200	308,285		137		137		308,422				5,244	09/16/2041	1
38378N-D9-1	GNR 2014-033 AB - CMBS		09/01/2020	Paydown		904,402	904,402	907,228	904,055		347		347		904,402				13,297	08/16/2039	1
38378N-EW-9	GNR 2013-162 A - CMBS		09/01/2020	Paydown		819,802	819,802	820,890	819,832		(31)		(31)		819,802				14,817	09/16/2046	1
38378N-EX-7	GNR 2013-162 AC - CMBS		09/16/2020	Paydown		1,208,961	1,208,961	1,221,883	1,208,617		344		344		1,208,961				15,227	05/16/2039	1
38378N-HT-3	GNR 2013-179 A - CMBS		09/01/2020	Paydown		2,307,452	2,307,452	2,299,773	2,306,778		675		675		2,307,452				28,160	07/16/2037	1
38378N-K7-7	GNR 2014-047 GA - CMBS		07/16/2020	Paydown		573,457	573,457	588,331	573,157		300		300		573,457				9,199	04/16/2046	1
38378N-MP-5	GNR 2013-193 AB - CMBS		09/01/2020	Paydown		1,645,226	1,645,226	1,655,556	1,644,678		548		548		1,645,226				22,060	12/16/2049	1
38378N-P2-3	GNR 2014-048 AB - CMBS		09/01/2020	Paydown		938,280	938,280	958,255	938,055		225		225		938,280				13,409	10/16/2041	1
38378N-QF-3	GNR 2014-009 AC - CMBS		09/01/2020	Paydown		1,072,158	1,072,158	1,082,880	1,071,917		241		241		1,072,158				14,095	09/16/2041	1
38378N-QG-1	GNR 2014-009 AD - CMBS		09/01/2020	Paydown		1,608,237	1,608,237	1,665,907	1,607,770		467		467		1,608,237				26,429	09/16/2041	1
38378N-UA-9	GNR 2014-014 AG - CMBS		08/17/2020	Paydown		296,559	296,559	298,227	296,508		51		51		296,559				4,291	01/16/2042	1
38378N-UB-7	GNR 2014-014 AH - CMBS		08/17/2020	Paydown		567,625	567,625	574,609	567,539		85		85		567,625				8,782	01/16/2042	1
38378N-UL-5	GNR 2014-014 AV - CMBS		09/01/2020	Paydown		2,042,931	2,042,931	2,050,273	2,043,337		(406)		(406)		2,042,931				32,400	10/16/2044	1
38378N-W8-2	GNR 2014-052 EA - CMBS		09/01/2020	Paydown		525,850	525,850	525,110	525,768		82		82		525,850				7,455	08/16/2041	1
38378N-XZ-1	GNR 2014-024 KM - CMBS		09/01/2020	Paydown		1,215,232	1,215,232	1,221,498	1,215,012		220		220		1,215,232				22,351	09/16/2042	1
38378N-Y6-4	GNR 2014-064 AD - CMBS		09/01/2020	Paydown		207,240	207,240	206,204	207,201		39		39		207,240				3,846	12/16/2054	1
38378N-ZE-6	GNR 2014-028 AC - CMBS		09/01/2020	Paydown		821,787	821,787	821,530	821,578		209		209		821,787				11,996	07/16/2054	1
38378N-ZO-9	GNR 2014-031 AD - CMBS		09/01/2020	Paydown		319,269	319,269	323,260	319,478		(209)		(209)		319,269				7,178	05/16/2052	1
38378X-2O-2	GNR 2015-007 A - CMBS		09/01/2020	Paydown		452,218	452,218	459,708	452,184		34		34		452,218				8,598	11/16/2048	1
38378X-5B-3	GNR 2015-009 A - CMBS		09/01/2020	Paydown		104,578	104,578	107,863	105,319		(740)		(740)		104,578				2,029	02/16/2049	1
38378X-5T-4	GNR 2015-005 A - CMBS		09/01/2020	Paydown		147,657	147,657	145,811	147,580		77		77		147,657				1,754	08/16/2042	1
38378X-AW-1	GNR 2014-092 AB - CMBS		09/01/2020	Paydown		792,318	792,318	799,003	795,457		(3,139)		(3,139)		792,318				20,510	06/16/2040	1
38378X-RL-7	GNR 2014-136 AB - CMBS		09/01/2020	Paydown		471,294	471,294	478,805	471,512		(218)		(218)		471,294				7,268	05/16/2045	1
38378X-V4-0	GNR 2014-186 AM - CMBS		09/01/2020	Paydown		116,254	116,254	118,093	116,376		(122)		(122)		116,254				2,150	12/16/2047	1
38378X-X3-0	GNR 2014-186 AP - CMBS		09/01/2020	Paydown		108,661	108,661	111,106	108,655		6		6		108,661				2,251	04/16/2050	1
38378X-XS-5	GNR 2014-169 A - CMBS		09/01/2020	Paydown		11,741	11,741	11,969	11,736		5		5		11,741				204	11/16/2042	1
38379K-3N-6	GNR 2015-169 AC - CMBS		09/01/2020	Paydown		648,416	648,416	655,305	649,144		(729)		(729)		648,416				12,353	04/16/2056	1
38379K-3V-8	GNR 2015-160 AB - CMBS		09/01/2020	Paydown		264,289	264,289	263,958	264,223		66		66		264,289				3,316	05/16/2048	1
38379K-AQ-1	GNR 2015-019 AE - CMBS		09/01/2020	Paydown		259,008	259,008	261,193	259,564		(557)		(557)		259,008				5,517	07/16/2056	1
38379K-BM-9	GNR 2015-023 DA - CMBS		09/01/2020	Paydown		53,465	53,465	52,643	52,725		740		740		53,465				749	05/16/2043	1
38379K-FZ-6	GNR 2015-032 AB - CMBS		09/01/2020	Paydown		272,192	272,192	273,680	272,151		41		41		272,192				4,210	10/16/2042	1
38379K-GB-8	GNR 2015-032 AH - CMBS		09/01/2020	Paydown		97,839	97,839	99,292	97,951		(112)		(112)		97,839				1,802	01/16/2047	1
38379K-PM-4	GNR 2015-067 AE - CMBS		09/01/2020	Paydown		190,559	190,559	191,512	190,796		(237)		(237)		190,559				3,158	10/16/2056	1
38379K-R9-1	GNR 2015-125 AC - CMBS		09/01/2020	Paydown		233,852	233,852	234,546	233,860		(8)		(8)		233,852				3,663	03/16/2045	1
38379K-TT-5	GNR 2015-093 AB - CMBS		09/01/2020	Paydown		298,880	298,880	299,907	298,917		(37)		(37)		298,880				4,832	01/16/2047	1
38379K-U9-7	GNR 2015-150 AD - CMBS		09/01/2020	Paydown		1,863,741	1,863,741	1,890,241	1,867,112		(3,371)		(3,371)		1,863,741				35,851	07/16/2056	1
38379K-VJ-4	GNR 2015-101 AB - CMBS		09/01/2020	Paydown		1,767,896	1,767,896	1,778,738	1,768,730		(834)		(834)		1,767,896				26,442	07/16/2048	1
38379K-Z8-4	GNR 2015-146 AB - CMBS		09/01/2020	Paydown		488,807	488,807	491,730	491,669		(2,862)		(2,862)		488,807				8,381	07/16/2055	1
38379K-ZD-3	GNR 2015-098 AB - CMBS		09/01/2020	Paydown		259,766	259,766	261,288	259,770		(4)		(4)		259,766				3,770	11/16/2043	1
38379R-2A-0	GNR 2017-127 AB - CMBS		09/01/2020	Paydown		421,093	421,093	413,987	416,351		4,741		4,741		421,093				6,991	02/16/2059	1
38379R-3Y-7	GNR 2017-135 AG - CMBS		09/01/2020	Paydown		629,870	629,870	618,257	621,857		8,013		8,013		629,870				10,315	08/16/2058	1
38379R-GT-4	GNR 2016-036 A - CMBS		09/01/2020	Paydown		451,882	451,882	440,232	443,015		8,868		8,868		451,882				7,121	03/16/2057	1
38379R-H3-0	GNR 2017-100 A - CMBS		09/01/2020	Paydown		194,836	194,836	193,428	194,166		670		670		194,836				3,181	05/16/2056	1
38379R-L4-3	GNR 2017-108 A - CMBS		09/01/2020	Paydown		284,704	284,704	281,189	282,637		2,066		2,066		284,704				4,481	08/16/2057	1
38379R-MX-8	GNR 2017-022 EA - CMBS		09/01/2020	Paydown		311,739	311,739	304,806	309,108		2,631		2,631		311,739				5,195	12/16/2057	1
38379R-RX-3	GNR 2017-054 AH - CMBS		09/01/2020	Paydown		28,289	28,289	27,580	27,803		485		485		28,289				529	12/16/2056	1
38379R-S9-5	GNR 2017-106 AC - CMBS		09/01/2020	Paydown		1,040,308	1,040,308	1,026,335	1,029,519		10,789		10,789		1,040,308				19,706	04/16/2051	1
38379R-VE-0	GNR 2017-050 PT - CMBS		09/01/2020	Paydown		8,621	8,621	8,680			(58)		(58)		8,621				103	01/16/2057	1
38379R-VW-0	GNR 2017-076 AD - CMBS		09/01/2020	Paydown		524,419	524,419	516,922	522,281		2,138		2,138		524,419						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
38379R-W8-8	GNR 2017-072 AE - CMBS		09/01/2020	Paydown		363,530	363,530	361,102	362,947		583		583		363,530				5,327	06/16/2049	1
38379R-YK-3	GNR 2017-070 A - CMBS		09/01/2020	Paydown		57,904	57,904	58,076	57,915		(11)		(11)		57,904				969	10/16/2057	1
38379U-2Q-8	GNR 2016-178 DA - CMBS		09/01/2020	Paydown		350,904	350,904	349,534	350,515		390		390		350,904				5,848	07/16/2049	1
38379U-2R-6	GNR 2016-178 EA - CMBS		09/01/2020	Paydown		323,414	323,414	319,472	321,956		1,458		1,458		323,414				5,713	08/16/2058	1
38379U-6F-8	GNR 2017-024 BC - CMBS		09/01/2020	Paydown		86,944	86,944	86,944	82,524		4,420		4,420		86,944				1,235	07/16/2050	1
38379U-SP-2	GNR 2016-064 CA - CMBS		09/01/2020	Paydown		304,124	304,124	305,621	304,229		(105)		(105)		304,124				4,218	03/16/2045	1
38379U-TD-8	GNR 2016-072 AD - CMBS		09/01/2020	Paydown		87,152	87,152	87,860	87,183		(31)		(31)		87,152				1,175	01/16/2045	1
38379U-TY-2	GNR 2016-071 AE - CMBS		09/01/2020	Paydown		165,992	165,992	163,710			2,282		2,282		165,992				1,776	10/16/2057	1
38379U-V7-8	GNR 2016-158 AB - CMBS		09/01/2020	Paydown		363,005	363,005	367,089			(4,084)		(4,084)		363,005				1,620	09/16/2056	1
38379U-V8-6	GNR 2016-158 AC - CMBS		09/01/2020	Paydown		61,341	61,341	61,705	61,386		(45)		(45)		61,341				799	03/16/2057	1
38379U-W8-1	GNR 2016-092 AB - CMBS		09/01/2020	Paydown		81,225	81,225	81,581	81,239		(14)		(14)		81,225				1,006	04/16/2050	1
38379U-X7-6	GNR 2016-152 DA - CMBS		09/01/2020	Paydown		623,372	623,372	625,709	623,372		(454)		(454)		623,372				8,353	06/16/2049	1
38380J-5G-9	GNR 2018-088 AS - CMBS		09/01/2020	Paydown		1,218,833	1,218,833	1,219,214	1,219,019		(186)		(186)		1,218,833				21,379	06/16/2049	1
38380J-6L-7	GNR 2018-086 V - CMBS		09/01/2020	Paydown		54,087	54,087	52,524	52,779		1,308		1,308		54,087				1,082	01/16/2034	1
38380J-AK-4	GNR 2017-158 A - CMBS		09/01/2020	Paydown		399,050	399,050	394,779	396,911		2,140		2,140		399,050				6,502	06/16/2047	1
38380J-AS-7	GNR 2017-148 A - CMBS		09/01/2020	Paydown		96,628	96,628	95,786	96,192		436		436		96,628				1,496	04/16/2052	1
38380J-DF-2	GNR 2017-168 A - CMBS		09/01/2020	Paydown		43,365	43,365	42,828	43,085		281		281		43,365				573	11/16/2057	1
38380J-ED-6	GNR 2017-169 AB - CMBS		09/01/2020	Paydown		237,216	237,216	235,632	236,307		909		909		237,216				3,659	03/16/2050	1
38380J-GN-2	GNR 2017-185 AD - CMBS		09/01/2020	Paydown		29,897	29,897	28,815	28,948		949		949		29,897				472	04/16/2059	1
38380J-JY-5	GNR 2017-190 AE - CMBS		09/01/2020	Paydown		314,508	314,508	300,945	305,357		9,151		9,151		314,508				4,910	08/16/2053	1
38380J-KT-4	GNR 2018-004 AB - CMBS		09/01/2020	Paydown		331,989	331,989	324,934	328,122		3,867		3,867		331,989				4,999	10/16/2052	1
38380J-LH-8	GNR 2018-002 AC - CMBS		09/01/2020	Paydown		291,870	291,870	274,561	278,534		13,336		13,336		291,870				4,818	03/16/2059	1
38380J-LN-6	GNR 2018-002 AD - CMBS		09/01/2020	Paydown		401,829	401,829	391,815	394,966		6,862		6,862		401,829				6,367	03/16/2059	1
38380J-NA-2	GNR 2018-010 A - CMBS		09/01/2020	Paydown		109,216	109,216	106,119	107,216		2,001		2,001		109,216				1,863	02/16/2059	1
38380J-NB-0	GNR 2018-010 AB - CMBS		09/01/2020	Paydown		178,423	178,423	169,781	172,285		6,138		6,138		178,423				3,043	04/16/2060	1
38380J-NF-1	GNR 2018-003 AB - CMBS		09/01/2020	Paydown		69,744	69,744	68,327	68,956		788		788		69,744				1,142	06/16/2050	1
38380J-NP-9	GNR 2018-016 A - CMBS		09/01/2020	Paydown		83,780	83,780	80,952	82,071		1,709		1,709		83,780				1,219	03/16/2050	1
38380J-NQ-7	GNR 2018-016 AB - CMBS		09/01/2020	Paydown		89,991	89,991	87,841	88,320		1,671		1,671		89,991				1,418	06/16/2058	1
38380J-NW-4	GNR 2018-020 A - CMBS		09/01/2020	Paydown		294,931	294,931	289,470	292,144		2,787		2,787		294,931				4,932	09/16/2049	1
38380J-PQ-5	GNR 2018-023 AC - CMBS		09/01/2020	Paydown		154,751	154,751	150,398	150,790		3,961		3,961		154,751				2,611	11/16/2059	1
38380J-Q7-6	GNR 2018-069 AE - CMBS		09/01/2020	Paydown		147,951	147,951	147,942	147,942		9		9		147,951				2,968	09/16/2058	1
38380J-Q8-4	GNR 2018-069 AG - CMBS		09/01/2020	Paydown		385,429	385,429	370,494	373,406		12,024		12,024		385,429				7,732	01/16/2059	1
38380J-QT-8	GNR 2018-025 AE - CMBS		09/01/2020	Paydown		11,775	11,775	11,688	11,688		80		80		11,775				212	04/16/2059	1
38380J-R6-7	GNR 2018-073 CA - CMBS		09/01/2020	Paydown		106,316	106,316	105,087	105,286		1,031		1,031		106,316				2,126	04/16/2049	1
38380J-U6-3	GNR 2018-073 AJ - CMBS		09/01/2020	Paydown		127,231	127,231	120,616	121,699		5,532		5,532		127,231				2,120	08/16/2052	1
38380J-UB-2	GNR 2018-035 A - CMBS		09/01/2020	Paydown		78,378	78,378	77,062	77,138		1,240		1,240		78,378				1,306	03/16/2060	1
38380J-XC-7	GNR 2018-045 A - CMBS		09/01/2020	Paydown		8,088	8,088	7,776	7,893		195		195		8,088				135	11/16/2048	1
38380J-XD-5	GNR 2018-045 AB - CMBS		09/01/2020	Paydown		43,135	43,135	41,815	42,357		778		778		43,135				748	11/16/2048	1
38380J-YF-9	GNR 2018-052 AN - CMBS		09/01/2020	Paydown		221,708	221,708	212,022	215,633		6,074		6,074		221,708				4,112	10/16/2049	1
38380M-4C-2	GNR 2019-053 AB - CMBS		09/01/2020	Paydown		198,642	198,642	196,524	196,772		1,870		1,870		198,642				3,207	03/16/2049	1
38380M-4Z-1	GNR 2019-046 AC - CMBS		09/01/2020	Paydown		139,028	139,028	138,221	138,301		726		726		139,028				2,529	11/16/2054	1
38380M-6G-1	GNR 2019-047 AD - CMBS		09/01/2020	Paydown		189,261	189,261	189,121	189,108		154		154		189,261				3,470	08/16/2049	1
38380M-BX-8	GNR 2018-098 A - CMBS		09/01/2020	Paydown		111,533	111,533	111,307	111,320		213		213		111,533				2,497	10/16/2050	1
38380M-HJ-8	GNR 2018-109 V - CMBS		09/01/2020	Paydown		24,393	24,393	23,294	23,439		954		954		24,393				488	11/16/2035	1
38380M-IP-3	GNR 2018-129 V - CMBS		09/01/2020	Paydown		22,562	22,562	21,257	21,425		1,137		1,137		22,562				451	07/16/2036	1
38380M-WT-4	GNR 2018-157 V - CMBS		09/01/2020	Paydown		31,158	31,158	30,929	30,940		218		218		31,158				623	05/16/2037	1
38380N-2K-4	GNR 2020-020 AE - CMBS		09/01/2020	Paydown		8,235	8,235	8,273			(38)		(38)		8,235				99	01/16/2061	1
38380N-CA-5	GNR 2019-066 AB - CMBS		09/01/2020	Paydown		8,327	8,327	8,302	8,302		25		25		8,327				167	08/16/2060	1
38380N-CS-6	GNR 2019-080 A - CMBS		09/01/2020	Paydown		481,103	481,103	484,711	484,365		(3,262)		(3,262)		481,103				9,028	11/16/2060	1
38380N-DA-4	GNR 2019-076 AD - CMBS		09/01/2020	Paydown		402,841	402,841	404,100	404,011		(1,170)		(1,170)		402,841				8,472	11/16/2059	1
38380N-HP-7	GNR 2019-094 A - CMBS		09/01/2020	Paydown		15,665	15,665	15,419	15,435		231		231		15,665				263	06/16/2061	1
38380U-UL-5	GNR 2018-017 MA - CMBS		09/01/2020	Paydown		19,012	19,012	18,605	18,643		368		368		19,012				336	05/16/2052	1
38381T-TF-2	GNR 2019-044 EJ - CMO/RMBS		09/01/2020																		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE CORP		09/15/2020	Paydown		14,286	14,286	14,779	14,582		(296)		(296)		14,286				385	12/15/2030	1
74046B-AA-4	PARCFT 1003 N - ABS	C	08/06/2020	Paydown		205,972	205,972	206,173	205,995		(22)		(22)		205,972				5,524	02/06/2022	1
831628-DH-2	SBA 100104 - RMBS		09/15/2020	Paydown		6,066	6,066	6,265	6,176		(110)		(110)		6,066				185	12/25/2038	1
83162C-C5-0	SBAP 2019-20 G - ABS		07/01/2020	Paydown		93,181	93,181	93,181	93,181						93,181				2,261	07/01/2039	1
83162C-SR-5	SBAP 2009-20G A - ABS		07/01/2020	Paydown		304,938	304,938	309,306	306,715		(1,777)		(1,777)		304,938				13,112	07/01/2029	1
83162C-SS-3	SBAP 2009-20H A - ABS		08/01/2020	Paydown		82,449	82,449	82,449	82,452		(3)		(3)		82,449				3,669	08/01/2029	1
83162C-SU-8	SBAP 2009-20I A - ABS		09/01/2020	Paydown		167,963	167,963	169,475	168,603		(640)		(640)		167,963				7,054	09/01/2029	1
83162C-TB-9	SBAP 2010-20 B A - ABS		08/01/2020	Paydown		589,507	589,508	593,952	590,972		(1,465)		(1,465)		589,507				24,639	02/01/2030	1
83162C-TD-5	SBAP 2010-20 C A - ABS		09/01/2020	Paydown		70,790	70,790	71,343	70,983		(193)		(193)		70,790				3,000	03/01/2030	1
83162C-TK-9	SBAP 2010-20G A - ABS		07/01/2020	Paydown		111,225	111,225	111,503	111,342		(117)		(117)		111,225				4,265	07/01/2030	1
83162C-TL-7	SBAP 2010-20 H A - ABS		08/01/2020	Paydown		93,753	93,753	93,753	93,752		1		1		93,753				3,355	08/01/2030	1
83162C-TM-5	SBAP 2010-10E A - ABS		09/01/2020	Various		80,009	80,009	80,009	80,010		(1)		(1)		80,009				1,576	09/01/2020	1
83162C-TN-3	SBAP 2010-20I A - ABS		09/01/2020	Paydown		59,422	59,422	60,332	59,797		(375)		(375)		59,422				1,925	09/01/2020	1
83162C-TT-0	SBAP 2011-10 A A - ABS		07/01/2020	Paydown		150,543	150,543	150,543	150,543						150,543				3,898	01/01/2021	1
83162C-TU-7	SBAP 2011-20 A A - ABS		07/01/2020	Paydown		181,214	181,214	181,214	181,191		23		23		181,214				7,207	01/01/2031	1
83162C-TV-5	SBAP 2011-20 B A - ABS		08/01/2020	Paydown		356,063	356,063	356,728	356,330		(267)		(267)		356,063				15,564	02/01/2021	1
83162C-TW-3	SBAP 2011-10 B A - ABS		09/01/2020	Paydown		220,058	220,058	220,626	220,074		(16)		(16)		220,058				5,788	03/01/2031	1
83162C-TX-1	SBAP 2011-20 C A - ABS		09/01/2020	Paydown		107,193	107,193	107,802	107,444		(251)		(251)		107,193				4,466	03/01/2021	1
83162C-UC-5	SBAP 2011-10 D A - ABS		07/01/2020	Paydown		48,945	48,945	48,945	48,945						48,945				1,376	07/01/2021	1
83162C-UD-3	SBAP 2011-20G A - ABS		07/01/2020	Paydown		25,680	25,680	25,872	25,746		(66)		(66)		25,680				990	07/01/2021	1
83162C-UF-8	SBAP 2011-10E A - ABS		09/01/2020	Paydown		244,421	244,421	244,421	244,422		(1)		(1)		244,421				3,740	09/01/2021	1
83162C-UM-3	SBAP 2012-10A A - ABS		07/01/2020	Paydown		170,677	170,677	170,677	170,677						170,677				3,055	01/01/2022	1
83162C-UQ-4	SBAP 2012-10B A - ABS		09/01/2020	Paydown		108,461	108,461	108,461	108,461		(1)		(1)		108,461				1,421	03/01/2022	1
83162C-UR-2	SBAP 2012-20C A - ABS		09/01/2020	Paydown		101,387	101,387	101,387	101,385		2		2		101,387				2,638	03/01/2022	1
83162C-UW-1	SBAP 2012-10D A - ABS		07/01/2020	Paydown		195,599	195,599	195,599	195,599						195,599				2,637	07/01/2022	1
83162C-UY-7	SBAP 2012-20H A - ABS		08/01/2020	Paydown		157,377	157,377	157,377	157,371		6		6		157,377				3,947	08/01/2032	1
83162C-UZ-4	SBAP 2012-10E A - ABS		09/01/2020	Paydown		180,138	180,138	180,138	180,139						180,138				1,765	09/01/2022	1
83162C-VG-5	SBAP 2013-20A A - ABS		07/01/2020	Paydown		133,621	133,621	133,621	133,609		13		13		133,621				2,965	01/01/2033	1
83162C-VH-3	SBAP 2013-20B A - ABS		08/01/2020	Paydown		133,974	133,974	133,974	133,967		7		7		133,974				3,035	02/01/2033	1
83162C-VJ-9	SBAP 2013-10B A - ABS		09/01/2020	Paydown		115,771	115,771	115,771	115,771						115,771				1,989	03/01/2021	1
83162C-VK-3	SBAP 2013-10D A - ABS		07/01/2020	Paydown		170,811	170,811	170,811	170,811						170,811				3,479	07/01/2021	1
83162C-VL-7	SBAP 2013-10E A - ABS		09/01/2020	Paydown		49,192	49,192	49,192	49,193		(1)		(1)		49,192				1,146	09/01/2023	1
83162C-VM-5	SBAP 2014-20 B A - ABS		08/01/2020	Paydown		143,862	143,862	143,862	143,852		10		10		143,862				4,925	02/01/2034	1
83162C-WD-1	SBAP 2014-20 C A - ABS		09/01/2020	Paydown		216,317	216,317	216,317	216,317						216,317				7,190	03/01/2024	1
831641-EU-5	SBIC 2011-10A A - ABS		09/01/2020	Paydown		152,318	152,318	152,318	152,280		38		38		152,318				6,238	03/01/2031	1
83164K-6A-6	SBA 508965 - RMBS		09/01/2020	Paydown		9,720	9,720	16,785	12,002		(2,282)		(2,282)		9,720				323	11/25/2020	1
83164K-XU-2	SBA 508791 - RMBS		09/01/2020	Paydown		5,952	5,952	6,318	5,931		21		21		5,952				114	04/25/2035	1
911759-EY-0	U.S. DEPARTMENT OF HOUSING AND URBAN DEV		08/01/2020	Maturity @ 100.00		20,000	20,000	22,175	20,000					20,000					1,324	08/01/2020	1
0599999	Subtotal - Bonds - U.S. Governments					65,904,552	65,904,553	66,155,171	63,068,748		(44,727)		(44,727)		65,904,552				1,203,086	XXX	XXX
71654Q-BP-6	PETROLEOS MEXICANOS	C	08/15/2020	Paydown		200,000	200,000	200,000	200,000						200,000				4,580	02/15/2024	1
1099999	Subtotal - Bonds - All Other Governments					200,000	200,000	200,000	200,000						200,000					XXX	XXX
574193-GD-4	MARYLAND ST		09/04/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,563	08/01/2023	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,563	XXX	XXX
259327-J5-4	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD		07/01/2020	Call @ 104.438		(1,000,000)	(1,000,000)	(1,062,230)	(1,018,006)		3,253		3,253		(1,014,753)		14,753	14,753	(15,000)	06/15/2025	1FE
791298-US-9	ST LOUIS CNTY MO		08/03/2020	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				20,000	02/01/2024	1FE
943062-PB-9	WALKESHA CNTY WI		07/28/2020	Call @ 100.00		1,000,000	1,000,000	1,003,160	1,000,125		(125)		(125)		1,000,000				18,563	04/01/2023	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,000,000	1,000,000	940,930	982,119		3,129		3,129		985,247		14,753	14,753	23,563	XXX	XXX
041150-DJ-9	ARSSTD 2010-1 NTS - ABS		08/25/2020	Paydown		38,940	38,940	38,307	38,962		(22)		(22)		38,940				657	11/25/2043	1FE
10620N-CD-8	BRHEA 2010-1 A1 - ABS		08/25/2020	Paydown		27,192	27,192	27,385	27,188		5		5		27,192				459	05/25/2029	1FE
196480-GJ-0	COLORADO HSG & FIN AUTH		09/01/2020	Call @ 100.00		26,605	26,605	26,605	26,605						26,605				178	05/01/2050	1FE
313216-DM-6	FH WE1008 - CMBS/RMBS		09/01/2020	Paydown		16,219	16,219	16,550	16,534		(316)		(316)		16,219				308	12/01/2035	1
31334X-K3-3	FH QA1702 - RMBS		09/01/2020	Paydown		439,224	439,224	452,469	452,059		(12,835)		(12,835)		439,224				9,973	08/01/2049	1
31339S-YJ-8	FH QA3413 - RMBS		09/01/2020	Paydown		240,327	240,327	247,650	247,353		(7,026)		(7,026)		240,327				6,020	10/01/2049	1
3133EK-UZ-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/16/2020																		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol		
3136AJ-X9-2	FNR 2014-29 BA - CMO/RMBS		09/01/2020	Paydown		137,486	137,486	139,441	138,006		(520)		(520)		137,486				2,789	03/25/2040	1		
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		09/01/2020	Paydown		559,886	559,886	551,401	551,811		8,076		8,076		559,886				10,925	04/25/2046	1		
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		09/01/2020	Paydown		220,703	220,703	220,823	220,742		(39)		(39)		220,703				5,069	12/25/2047	1		
3136B2-JX-1	FNR 2018-52 EB - CMO/RMBS		09/01/2020	Paydown		861,071	861,071	864,031	864,252		(3,181)		(3,181)		861,071				20,175	05/25/2043	1		
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		09/01/2020	Paydown		509,872	509,872	515,848	515,364		(5,482)		(5,482)		509,872				10,133	08/25/2048	1		
3136B5-YH-2	FNR 2019-39 PA - CMO/RMBS		09/01/2020	Paydown		1,817,026	1,817,026	1,840,520	1,839,148		(22,121)		(22,121)		1,817,026				36,113	10/25/2046	1		
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		09/01/2020	Paydown		773,902	773,902	786,357	786,008		(12,105)		(12,105)		773,902				15,329	05/25/2049	1		
3137AII-KQ-7	FHR 4136 NJ - CMO/RMBS		09/01/2020	Paydown		71,890	71,890	72,381	71,989		(99)		(99)		71,890				725	11/15/2027	1		
3137B7-RB-4	FHR 4310 A - CMO/RMBS		09/01/2020	Paydown		209,456	209,456	212,794	210,352		(896)		(896)		209,456				4,317	10/15/2039	1		
3137F3-NF-7	FHR 4772 EP - CMO/RMBS		09/01/2020	Paydown		910,032	910,032	914,013	913,036		(3,005)		(3,005)		910,032				21,107	05/15/2044	1		
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		09/01/2020	Paydown		559,656	559,656	565,778	566,724		(7,067)		(7,067)		559,656				11,036	05/15/2048	1		
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		09/01/2020	Paydown		259,288	259,288	258,529	258,634		655		655		259,288				6,042	06/15/2048	1		
3137F5-V3-0	FHR 4800 ED - CMO/RMBS		09/01/2020	Paydown		223,015	223,015	227,824	227,484		(4,468)		(4,468)		223,015				5,890	07/15/2044	1		
3137F5-VB-2	FHR 4800 EM - CMO/RMBS		09/01/2020	Paydown		200,467	200,467	204,539	204,485		(4,019)		(4,019)		200,467				5,295	11/15/2045	1		
3137F5-X5-3	FHR 4800 JA - CMO/RMBS		09/01/2020	Paydown		847,137	847,137	845,946	846,056		1,081		1,081		847,137				19,979	03/15/2047	1		
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		09/01/2020	Paydown		361,319	361,319	367,924	367,559		(6,240)		(6,240)		361,319				9,661	01/15/2046	1		
3137FG-WK-7	FHR 4818 PA - CMO/RMBS		09/01/2020	Paydown		214,890	214,890	220,195	218,662		(3,772)		(3,772)		214,890				5,642	06/15/2045	1		
3137FH-D2-6	FHR 4821 BA - CMO/RMBS		09/01/2020	Paydown		200,623	200,623	203,350	202,985		(2,362)		(2,362)		200,623				5,303	12/15/2044	1		
3137FH-MM-0	FHR 4827 GB - CMO/RMBS		09/01/2020	Paydown		508,514	508,514	516,619	513,893		(5,379)		(5,379)		508,514				13,322	03/15/2045	1		
3137FI-7M-8	FHR 4888 NP - CMO/RMBS		09/01/2020	Paydown		217,460	217,460	220,773	220,675		(3,215)		(3,215)		217,460				4,510	05/15/2049	1		
3137FI-LL-4	FHR 4896 CE - CMO/RMBS		09/01/2020	Paydown		404,873	404,873	415,232	415,015		(10,142)		(10,142)		404,873				8,664	04/15/2049	1		
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		09/01/2020	Paydown		598,054	598,054	602,633	602,569		(4,515)		(4,515)		598,054				11,894	07/25/2049	1		
3139AE-W5-4	FNR 2005-69 AD - CMO/RMBS		09/01/2020	Paydown		1,891	1,891	1,841	1,889		2		2		1,891				63	08/25/2035	1		
3139SL-AU-5	FHR 2924 FA - CMO/RMBS		09/15/2020	Paydown		6,730	6,730	6,726	6,704		26		26		6,730				54	01/15/2035	1		
3139SU-BL-4	FHR 2975 JA - CMO/RMBS		09/01/2020	Paydown		18,572	18,572	18,230	18,511		62		62		18,572				565	05/15/2035	1		
3139TJ-E7-5	FHR 3325 JL - CMO/RMBS		09/01/2020	Paydown		3,051	3,051	3,049	3,050		1		1		3,051				116	06/15/2037	1		
31417J-GH-4	FN MAO199 - RMBS		09/01/2020	Paydown		16,741	16,741	16,908	16,779		(38)		(38)		16,741				453	10/01/2029	1		
31418D-D8-2	FN MA3726 - RMBS		09/01/2020	Paydown		557,024	557,024	571,472	571,100		(14,076)		(14,076)		557,024				14,653	07/01/2049	1		
31418D-DJ-8	FN MA3704 - RMBS		09/01/2020	Paydown		620,571	620,571	632,691	634,029		(13,458)		(13,458)		620,571				14,223	06/01/2049	1		
31418D-DK-5	FN MA3705 - RMBS		09/01/2020	Paydown		330,349	330,349	338,401	339,411		(9,062)		(9,062)		330,349				8,335	06/01/2049	1		
31418D-E4-0	FN MA3754 - RMBS		09/01/2020	Paydown		408,131	408,131	418,461	417,918		(9,787)		(9,787)		408,131				10,978	08/01/2049	1		
45129I-PE-4	IDAHO HSG & FIN ASSN		09/22/2020	Call @ 100.00		192,467	192,467	197,938	197,786		(66)		(66)		197,719				5,258	12/21/2048	1FE		
45129I-PF-1	IDAHO HSG & FIN ASSN		09/22/2020	Call @ 100.00		104,120	104,120	109,130	109,051		(58)		(58)		108,993				3,211	01/21/2049	1FE		
45129I-PS-3	IDAHO HSG & FIN ASSN		09/22/2020	Call @ 100.00		75,526	75,526	78,665	78,632		(43)		(43)		78,588				1,889	06/21/2049	1FE		
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		09/28/2020	Call @ 100.00		6,749	6,749	6,749	6,749						6,749				124	07/01/2036	1FE		
57604P-K8-6	MASSACHUSETTS ST WTR POLLUTN ABATEMENT T		08/01/2020	Maturity @ 100.00		10,000	10,000	10,550	10,000						10,000				500	08/01/2020	1FE		
80637B-XII-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		09/01/2020	Call @ 100.00		325,528	325,528	325,528	325,528						325,528				1,913	11/01/2043	1FE		
91743P-CM-5	UTAH HSG CORP		09/22/2020	Call @ 100.00		153,048	153,048	158,906	153,048						153,048				4,779	10/21/2048	1FE		
91743P-CN-3	UTAH HSG CORP		09/22/2020	Call @ 100.00		356,847	356,847	369,947	369,429		(143)		(143)		369,286				10,764	11/21/2048	1FE		
91743P-CP-8	UTAH HSG CORP		09/22/2020	Call @ 100.00		213,401	213,401	223,337	222,933		(113)		(113)		222,933				6,571	12/21/2048	1FE		
91743P-CQ-6	UTAH HSG CORP		09/22/2020	Call @ 100.00		88,861	88,861	92,984	92,919		(46)		(46)		92,873				2,670	01/21/2049	1FE		
91743P-CS-2	UTAH HSG CORP		09/22/2020	Call @ 100.00		284,149	284,149	298,357	298,172		(150)		(150)		298,022				8,115	03/21/2049	1FE		
3199999	Subtotal - Bonds - U.S. Special Revenues					25,579,795	25,579,795	25,820,563	25,438,136		(157,430)		(157,430)		25,632,839				(53,044)	(53,044)	645,498	XXX	XXX
00432C-BN-0	ACCESS 2004-1 A2 - ABS		09/25/2020	Paydown		124,659	124,659	119,750	121,364		3,295		3,295		124,659				1,288	09/25/2033	1FE		
00910U-AA-0	AIR DUKE 1 FUNDING LIMITED	C	08/30/2020	Paydown		183,403	183,403	183,403	183,424		(21)		(21)		183,403				4,798	11/30/2024	1FE		
018490-AN-2	ALLERGAN INC		09/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,033,130	1,003,812		(3,812)		(3,812)		1,000,000				34,750	09/15/2020	2FE		
06367IV-NG-4	BANK OF MONTREAL	C	07/27/2020	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				140,000	07/25/2031	1FE		
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-	C	09/20/2020	Paydown		83,381	83,381	89,392	87,162		(3,781)		(3,781)		83,381				2,892	12/20/2025	1FE		
12510H-AB-6	CAUTO 2020-1 A2 - ABS		09/15/2020	Paydown		21,031	21,031	21,495	21,031		(464)		(464)		21,031				840	02/15/2050	1FE		
219023-AF-5	INGREDION INC		07/09/2020	Call @ 100.00		2,026,112	2,000,000	2,046,780	2,023,241		(14,461)		(14,461)		2,008,780				89,835	11/01/2020	2FE		
228027-AA-6	CROWLEY BLUE WATER PARTNERS LLC		08/17/2020	Call @ 100.00		79,000	79,000	79,000	79,000						79,000				2,711	08/15/2036	1		
228027-AB-4	CROWLEY BLUE WATER PARTNERS LLC		07/16/2020	Call @ 100.00		160,000	160,000	160,000	160,000						160,000				5,563	01/16/2037	1		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		07/01/2020	Paydown		42,474	43,034	44,594			(2,120)		(2,120)		42,474				278	09/25/2069	1	
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		09/01/2020	Paydown		74,002	74,977	77,695			(3,694)		(3,694)		74,002				485	09/25/2069	1PL	
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		08/25/2048	Paydown		51,048	51,048	51,462	51,461				(413)		51,048				634	11/25/2069	1PL	
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		07/01/2020	Paydown		5,697	5,697	5,746			(49)		(49)		5,697				20	04/25/2050	1FE	
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		09/01/2020	Paydown		25,952	25,952	26,176			(224)		(224)		25,952				124	04/25/2050	1PL	
367333-AC-5	GATE CAPITAL (CAYMAN) TWO LTD	C	08/18/2020	Paydown		137,569	137,569	137,569	137,569						137,569				3,343	11/18/2021	1	
367333-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C	09/02/2020	Paydown		248,235	248,235	248,235	248,235		(1)		(1)		248,235				4,909	12/02/2021	1	
42328B-AB-8	HELIOS LEASING I LLC		07/24/2020	Paydown		64,622	64,622	64,622	64,622						64,622				840	07/24/2024	1	
42328B-AC-6	HELIOS LEASING I LLC		09/28/2020	Paydown		42,903	42,903	42,903	42,903						42,903				503	09/28/2024	1	
42328B-AD-4	HELIOS LEASING I LLC		09/04/2020	Paydown		127,998	127,998	127,998	127,998		1,757		1,757		127,998				1,421	12/04/2024	1	
42328B-AE-2	HELIOS LEASING I LLC		08/16/2020	Paydown		84,913	84,913	84,913	84,913						84,913				1,162	05/16/2025	1	
42328E-AA-4	HELIOS LEASING II LLC		09/18/2020	Paydown		273,090	273,090	273,090	273,090		(1)		(1)		273,090				5,465	03/18/2025	1	
431571-AA-6	HILLENBRAND INC		07/15/2020	Maturity @ 100.00		4,000,000	4,000,000	4,216,780	4,024,193		(24,193)		(24,193)		4,000,000				220,000	07/15/2020	3FE	
45138L-AZ-6	IDAHO POWER CO		07/29/2020	Call @ 104.41		4,593,917	4,400,000	4,392,476	4,398,190		451		451		4,398,641		195,277	195,277	107,446	04/01/2022	1FE	
459506-AJ-0	INTERNATIONAL FLAVORS & FRAGRANCES INC		09/25/2020	Maturity @ 100.00		1,000,000	1,000,000	999,680	999,896		104		104		1,000,000				34,000	09/25/2020	2FE	
46625H-HS-2	JPMORGAN CHASE & CO		07/22/2020	Maturity @ 100.00		2,000,000	2,000,000	2,025,420	2,001,924		(1,924)		(1,924)		2,000,000				88,000	07/22/2020	1FE	
55002R-AA-0	LULWA LTD	C	08/15/2020	Paydown		320,200	320,200	320,200	320,200				(1)		320,200				4,534	02/15/2025	1	
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		07/13/2020	Paydown		106,128	106,128	106,128	106,128						106,128				2,019	07/13/2025	1	
651229-AK-2	NEWELL BRANDS INC		08/15/2020	Maturity @ 100.00		2,000,000	2,000,000	2,115,200	2,011,563		(11,563)		(11,563)		2,000,000				94,000	08/15/2020	3FE	
70469X-AN-4	PEAKS 2R 1AR - CDO	C	07/20/2020	Paydown		37,506	37,506	37,506	37,506						37,506				979	07/21/2031	1FE	
709604-AA-0	PENTA AIRCRAFT LEASING (2013) LLC		07/29/2020	Paydown		105,494	105,494	105,494	105,494						105,494				1,338	04/29/2025	1	
709604-AB-8	PENTA AIRCRAFT LEASING (2013) LLC		08/25/2020	Paydown		126,333	126,333	126,333	126,328		.5		.5		126,333				2,507	11/25/2025	1	
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING TRUST &		07/01/2020	Paydown		58,310	58,310	66,794	60,871		(2,561)		(2,561)		58,310				5,458	01/01/2021	1FE	
74638B-AA-5	PURPLE CHEN 2011 LLC	C	08/01/2020	Paydown		339,917	339,917	339,917	339,919		(1)		(1)		339,917				6,973	08/01/2023	1	
78390X-AA-9	LEIDOS HOLDINGS INC		09/02/2020	Call @ 100.00		3,000,000	3,000,000	3,154,980	3,014,144		(14,144)		(14,144)		3,000,000				100,496	12/01/2020	2FE	
78444L-AD-5	SLCT 2008-1 A4A - ABS		09/15/2020	Paydown		42,075	42,075	42,172	42,980		(905)		(905)		42,075				826	12/15/2032	1FE	
78445J-AA-5	SLMA 2008-9 A - ABS		07/27/2020	Paydown		14,263	14,263	14,892	14,296		80		(33)		14,263				337	04/25/2033	4FE	
78657A-AC-3	SAFINA LTD	C	07/15/2020	Paydown		55,975	55,975	55,975	55,975						55,975				651	01/15/2022	1	
797224-AB-8	SAN CLEMENTE LEASING LLC		09/07/2020	Paydown		73,371	73,371	73,371	73,370		.1		.1		73,371				1,843	06/07/2022	1	
797224-AC-6	SAN CLEMENTE LEASING LLC		08/22/2020	Paydown		227,461	227,461	227,461	227,462		(1)		(1)		227,461				4,586	11/22/2022	1	
79977T-AC-3	SANDALWOOD 2013 LLC		08/12/2020	Paydown		104,312	104,312	104,312	104,313		(1)		(1)		104,312				2,207	02/12/2026	1	
802722-AB-4	SANTA ROSA LEASING LLC		08/03/2020	Paydown		42,706	42,706	42,706	42,706						42,706				471	11/03/2024	1	
81881Q-AS-5	SHACK 2013-1111 AR - CDO		07/15/2020	Paydown		16,332	16,332	16,332	16,332						16,332				349	07/15/2030	1FE	
86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		07/31/2020	Paydown		109,836	109,836	109,836	109,834		2		2		109,836				4,695	03/31/2021	1FE	
86204*-AA-9	STONEHENGE CAPITAL FUND KENTUCKY III LLC		09/15/2020	Paydown		401,486	401,486	401,486	401,486						401,486				28,907	03/01/2024	1FE	
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		09/20/2020	Paydown		767	767	767	767						767				42	12/20/2023	1FE	
86207*-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		09/01/2020	Paydown		169,854	169,854	169,854	169,854						169,854				9,441	03/01/2023	1FE	
876780-AA-5	TAYARRA LTD	C	08/15/2020	Paydown		295,527	295,527	295,527	295,529		(2)		(2)		295,527				8,041	02/15/2022	1	
89609G-AB-8	TRICAH 1004 N - ABS		08/26/2020	Paydown		24,302	24,302	24,558	24,345		(43)		(43)		24,302				690	02/26/2022	1FE	
89609G-AC-6	TRICAHUE LEASING LLC		09/17/2020	Call @ 100.00		170,615	170,615	170,615	170,615						170,615				4,284	12/17/2021	1	
89656F-AC-0	TRL 2013-1 A1 - ABS		09/15/2020	Paydown		24,395	24,395	24,418	24,415		(20)		(20)		24,395				687	07/15/2043	1FE	
89657B-AA-2	TRL 191 A1 - ABS		09/17/2020	Paydown		38,713	38,713	40,395	38,713		(1,682)		(1,682)		38,713				920	04/17/2049	1FE	
90373T-AA-4	ULANI MSN 35941 LLC		09/20/2020	Paydown		166,667	166,667	166,667	166,626		41		41		166,667				3,346	06/20/2025	1	
90783S-AA-0	UNION PACIFIC RAILROAD CO 2003 1 PASS TH		07/02/2020	Paydown		627,496	627,496	669,852	658,976		(31,480)		(31,480)		627,496				29,480	01/02/2024	1FE	
90931B-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH T		09/01/2020	Paydown		21,189	21,189	21,189	21,189						21,189				742	09/01/2031	1FE	
90931B-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013		08/15/2020	Paydown		74,167	74,167	75,236	75,099		(932)		(932)		74,167				3,189	02/15/2027	2FE	
91790B-AA-6	VCA LEASE LLC		09/08/2020	Paydown		42,613	42,613	42,613	42,613						42,613				594	03/08/2025	1	
92242P-AA-7	VCH LEASE SA		08/15/2020	Paydown		148,319	148,319	148,319	148,319						148,319				1,931	05/15/2025	1	
92242V-AB-2	VCK LEASE S A	C	07/24/2020	Paydown		70,313	70,313	70,313	70,313						70,313				1,366	07/24/2026	1	
92329X-AQ-1	VENTR XVI ARR - CDO	C	07/15/2020	Paydown		424,267	424,267	424,267	424,267						424,267				8,185	01/18/2028	1FE	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					34,911,264	34,535,306	35,367,249	34,419,222	80	(121,376)		(121,296)		34,557,555			170,133	170,133	1,360,076	XXX	XXX
8399997	Total - Bonds - Part 4					128,595,610	128,219,653	129,483,913	125,108,225	80	(320,404)		(320,325)		128,280,193			131,841	131,841	3,261,364	XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					128,595,610	128,219,653	129,483,913	125,108,225	80	(320,404)		(320,325)		128,280,193			131,841	131,841	3,261,364		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation and Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
8999999.	Total - Preferred Stocks						XXX													XXX	XXX	
...002824-10-0	ABBOTT LABORATORIES ORD .....		.08/11/2020	FIRST CLEARING CORPORATION .....	.37,960.000	3,774,500		487,520	3,297,206	(2,809,685)			(2,809,685)		487,520		3,286,979	3,286,979		40,997		
...14448C-10-4	CARRIER GLOBAL ORD .....		.08/11/2020	FIRST CLEARING CORPORATION .....	.9,100.000	272,971		94,920						94,920		178,051	178,051		728			
...68902V-10-7	OTIS WORLDWIDE ORD .....		.08/11/2020	FIRST CLEARING CORPORATION .....	4,550.000	295,998		144,786						144,786		151,212	151,212		910			
9099999.	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					4,343,469	XXX	727,226	3,297,206	(2,809,685)			(2,809,685)		727,226		3,616,242	3,616,242		42,635	XXX	XXX
9799997.	Total - Common Stocks - Part 4					4,343,469	XXX	727,226	3,297,206	(2,809,685)			(2,809,685)		727,226		3,616,242	3,616,242		42,635	XXX	XXX
9799998.	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999.	Total - Common Stocks					4,343,469	XXX	727,226	3,297,206	(2,809,685)			(2,809,685)		727,226		3,616,242	3,616,242		42,635	XXX	XXX
9899999.	Total - Preferred and Common Stocks					4,343,469	XXX	727,226	3,297,206	(2,809,685)			(2,809,685)		727,226		3,616,242	3,616,242		42,635	XXX	XXX
9999999.	Totals					132,939,079	XXX	130,211,139	128,405,431	(2,809,605)	(320,404)		(3,130,010)		129,007,419		3,748,083	3,748,083		3,303,999	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**







SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE OWNERS INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2020

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: ..... \$ ..... 1,525,292
- 2.32 Amount estimated using reasonable assumptions: ..... \$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$ ..... 181,917