



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
Safe Auto Insurance Company

NAIC Group Code 4940 (Current) 4940 (Prior) NAIC Company Code 25405 Employer's ID Number 31-1379882

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/28/1993 Commenced Business 08/25/1993

Statutory Home Office 4 Easton Oval, Columbus, OH, US 43219

Main Administrative Office 4 Easton Oval, Columbus, OH, US 43219, 614-231-0200

Mail Address 4 Easton Oval, Columbus, OH, US 43219

Primary Location of Books and Records 4 Easton Oval, Columbus, OH, US 43219, 614-231-0200

Internet Website Address www.safeauto.com

Statutory Statement Contact Thomas J Happensack, 614-944-7680, thomas.happensack@safeauto.com, 614-559-5357

OFFICERS

Chief Executive Officer & President Ronald H Davies, Chief Financial Officer & Treasurer Gregory A Sutton, Chief Legal Officer & Secretary Kelly A Armstrong, Controller Thomas J Happensack

OTHER

Evan McKee, Claims and Product Leader

DIRECTORS OR TRUSTEES

Ronald H Davies, Jon P Diamond, Oded Gur-Arie, Ari Deshe, Gabriel Gliksberg, Karen Morrison, Elie Deshe, William Graves

State of Ohio, County of Franklin, SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ronald H Davies, Chief Executive Officer & President

Kelly A Armstrong, Chief Legal Officer & Secretary

Gregory A Sutton, Chief Financial Officer & Treasurer

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	172,660,415		172,660,415	209,638,958
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	689,500		689,500	689,500
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	22,200,585		22,200,585	22,722,332
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$33,424,090), cash equivalents (\$44,016,523) and short-term investments (\$)	77,440,613		77,440,613	13,259,108
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	11,570,703		11,570,703	16,791,325
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	284,561,816	0	284,561,816	263,101,223
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,265,644		1,265,644	1,401,505
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	16,549,582		16,549,582	15,774,913
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	53,840,301		53,840,301	46,863,101
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	127,264	127,264	0	127,264
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	6,661,287		6,661,287	6,059,406
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	1,617,436	1,535,080	82,356	493,580
21. Furniture and equipment, including health care delivery assets (\$)	254,323	254,323	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	1,151,639		1,151,639	6,065,715
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	22,318,867	599,634	21,719,233	20,954,395
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	388,348,159	2,516,301	385,831,858	360,841,102
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	388,348,159	2,516,301	385,831,858	360,841,102
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Corporate owned life insurance (COLI)	21,623,976		21,623,976	20,846,345
2502. Prepaid expenses	598,867	598,867	0	0
2503. Postage receivable	767	767	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	95,257	0	95,257	108,050
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	22,318,867	599,634	21,719,233	20,954,395

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$85,243,979)	128,490,598	104,648,505
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	16,927,319	18,279,000
4. Commissions payable, contingent commissions and other similar charges	156,123	51,178
5. Other expenses (excluding taxes, licenses and fees)	15,605,157	13,891,342
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,948,892	4,465,508
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$3,027,702 and interest thereon \$21,304	3,049,006	
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	92,782,853	81,099,788
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)		0
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated	2,208	3,709
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	10,230,359	15,568,611
20. Derivatives		0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,461,025	2,323,365
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	273,653,540	240,331,006
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	273,653,540	240,331,006
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	54,400,000	54,400,000
35. Unassigned funds (surplus)	55,278,318	63,610,096
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	112,178,318	120,510,096
38. Totals (Page 2, Line 28, Col. 3)	385,831,858	360,841,102
DETAILS OF WRITE-INS		
2501. Funds set aside for escheatment	2,461,025	2,323,365
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,461,025	2,323,365
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 262,775,599)	251,092,534	273,594,898	354,618,982
1.2 Assumed (written \$)			0
1.3 Ceded (written \$ 35,104)	35,104	37,813	50,000
1.4 Net (written \$ 262,740,495)	251,057,430	273,557,085	354,568,982
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 150,384,082):			
2.1 Direct	156,254,489	158,068,618	207,053,214
2.2 Assumed		(268,748)	(433,748)
2.3 Ceded			0
2.4 Net	156,254,489	157,799,870	206,619,466
3. Loss adjustment expenses incurred	23,312,191	25,997,418	35,082,599
4. Other underwriting expenses incurred	94,522,609	111,957,609	134,435,609
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	274,089,289	295,754,897	376,137,674
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(23,031,858)	(22,197,812)	(21,568,692)
INVESTMENT INCOME			
9. Net investment income earned	4,393,276	6,147,917	7,411,568
10. Net realized capital gains (losses) less capital gains tax of \$ 89,971	338,477	118,066	(51,971)
11. Net investment gain (loss) (Lines 9 + 10)	4,731,753	6,265,983	7,359,597
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(4,210,482)	(4,879,607)	(6,370,631)
13. Finance and service charges not included in premiums	10,640,346	19,819,347	26,074,452
14. Aggregate write-ins for miscellaneous income	838,942	3,679,396	5,216,357
15. Total other income (Lines 12 through 14)	7,268,806	18,619,136	24,920,178
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(11,031,299)	2,687,307	10,711,083
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(11,031,299)	2,687,307	10,711,083
19. Federal and foreign income taxes incurred	(2,068,122)	2,360,751	3,419,754
20. Net income (Line 18 minus Line 19)(to Line 22)	(8,963,177)	326,556	7,291,329
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	120,510,096	108,605,876	108,605,878
22. Net income (from Line 20)	(8,963,177)	326,556	7,291,329
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (46,336)	(174,311)	577,880	668,228
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	555,545	2,147,290	1,647,233
27. Change in nonadmitted assets	250,165	1,460,906	2,297,428
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders		0	0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(8,331,778)	4,512,632	11,904,218
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	112,178,318	113,118,508	120,510,096
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous income	61,310	120,626	54,146
1402. Lead income	0	1,279,826	1,279,961
1403. Company owned life insurance (COLI)	777,632	2,278,944	3,882,250
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	838,942	3,679,396	5,216,357
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	254,988,626	272,452,997	351,961,125
2. Net investment income	5,537,400	7,510,373	9,221,839
3. Miscellaneous income	7,268,806	18,619,135	24,920,178
4. Total (Lines 1 to 3)	267,794,832	298,582,505	386,103,142
5. Benefit and loss related payments	132,412,396	157,229,641	211,521,258
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	117,884,342	146,436,594	178,258,879
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 89,971 tax on capital gains (losses)	(1,978,151)	2,391,710	3,405,815
10. Total (Lines 5 through 9)	248,318,587	306,057,945	393,185,952
11. Net cash from operations (Line 4 minus Line 10)	19,476,246	(7,475,440)	(7,082,810)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	36,920,449	50,905,216	61,914,119
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	1,590,804
12.5 Other invested assets	5,000,000	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	444
12.7 Miscellaneous proceeds	0	1,507,054	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	41,920,449	52,412,270	63,505,367
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	47,822,474	52,461,329
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	687,538
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	0	47,822,474	53,148,867
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	41,920,449	4,589,796	10,356,500
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	3,049,006	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(264,202)	1,571,199	(1,284,941)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,784,804	1,571,199	(1,284,941)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	64,181,499	(1,314,445)	1,988,749
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,259,114	11,270,365	11,270,365
19.2 End of period (Line 18 plus Line 19.1)	77,440,613	9,955,920	13,259,114

Note: Supplemental disclosures of cash flow information for non-cash transactions:

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Safe Auto Insurance Company ("the Company") have been prepared on the basis of accounting practices prescribed or permitted by the Insurance Department of the State of Ohio. The Insurance Department of the State of Ohio recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	09/30/2020	12/31/2019
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (8,963,177)	\$ 7,291,329
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (8,963,177)</u>	<u>\$ 7,291,329</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 112,178,318	\$ 120,510,096
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 112,178,318</u>	<u>\$ 120,510,096</u>

B. Use of Estimates in the Preparation of the Financial Statements - No Significant Changes

C. Accounting Policy

Premiums written are deferred and earned pro rata over the terms of the related insurance policies. Depending on the state, policy fees are either recognized in premiums earned on the effective date of the respective insurance policy or over the term of the policy.

Unearned premium reserves represent the portion of premiums written that are applicable to the unexpired terms of the policies in-force, and are determined on a daily pro rata basis.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as advertising, premium taxes and sales commissions, are charged to operations as incurred. The Company has not modified its capitalization policy from the prior period.

Net investment income earned consists primarily of interest, dividends and rental income less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Rental income includes an imputed rent for the Company's occupancy of its own buildings. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed or otherwise disposed, and include write-downs for impairments considered to be other-than-temporary.

In addition, the company uses the following accounting policies:

- (1) Short-term investments - No Significant Changes
- (2) Bonds not backed by other loans that are designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost, using the interest method. All other bonds (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.
- (3) Common stocks - No Significant Changes
- (4) Preferred stocks - No Significant Changes
- (5) Mortgage loans - None
- (6) Loan-backed securities are reported at either amortized cost using the interest method or, if non-investment grade, at the lower of amortized cost, fair value or at the present value of future cash flows. The retrospective adjustment method is used to value all securities, except for interest only securities, where the yield had become negative, that are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - No Significant Changes
- (8) Investments in joint ventures, partnerships and limited liability companies - No Significant Changes
- (9) Derivatives - No Significant Changes
- (10) Investment income as a factor in the premium deficiency calculation - No Significant Changes
- (11) Liabilities for losses and loss/claim adjustment expenses - No Significant Changes
- (12) Changes in capitalization policy - No Significant Changes
- (13) Pharmaceutical rebate receivables - None

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

Notes to the Financial Statements

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - None
- B. Debt Restructuring - None
- C. Reverse Mortgages - None
- D. Loan-Backed Securities
 - (1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
 - (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
 - (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
 - (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss
 - a. The aggregate amount of unrealized losses:
 - 1. Less than 12 months \$ 843,432
 - 2. 12 months or longer 176,717
 - b. The aggregate related fair value of securities with unrealized losses:
 - 1. Less than 12 months \$ 11,875,651
 - 2. 12 months or longer 8,464,705
 - (5) Recommendations for potential impairments are based on periodic analytical reviews and/or Company specified OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - No Significant Changes
- K. Low-Income Housing Tax Credits (LIHTC) - None
- L. Restricted Assets - No Significant Changes
- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. 5GI Securities - None
- P. Short Sales - None
- Q. Prepayment Penalty and Acceleration Fees - None

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships or Limited Liability Companies that Exceed 10% of Admitted Assets
The Company has no investments in Joint Ventures, Partnerships, or Limited Liability Companies that exceed 10% percent of its admitted assets.
- B. Impaired Investments in Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus - No Significant Changes
- B. Total Amount Excluded - None

8. Derivative Instruments - None

9. Income Taxes

- A. Components of the Net Deferred Tax Asset/(Liability) - No Significant Changes
- B. Regarding Deferred Tax Liabilities That Are Not Recognized - None
- C. Major Components of Current Income Taxes Incurred - No Significant Changes
- D. Among the More Significant Book to Tax Adjustments - No Significant Changes
- E. Operating Loss and Tax Credit Carryforwards - No Significant Changes
- F. Consolidated Federal Income Tax Return - No Significant Changes
- G. Federal or Foreign Income Tax Loss Contingencies - None

Notes to the Financial Statements

9. Income Taxes (Continued)

- H. Repatriation Transition Tax (RTT) - None
- I. Alternative Minimum Tax (AMT) Credit - None

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly owned subsidiary of Safe Auto Insurance Group, Inc. (Parent), a privately held company incorporated in Ohio.

- A. Nature of Relationships - No Significant Changes
- B. Detail of Transactions Greater Than 0.5% of Admitted Assets - No Significant Changes
- C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None
- D. Amounts Due To or From Related Parties - No Significant Changes
- E. Guarantees or Contingencies - None
- F. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
- G. Nature of Relationships that Could Affect Operations - No Significant Changes
- H. Amount Deducted for Investment in Upstream Company - None
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None
- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments - None
- N. Investment in Insurance SCAs - None
- O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. In April 2020, the Company received a loan under the Paycheck Protection Program. The current carrying amount is \$3,027,702, which is payable over two years at an interest rate of 1%, with a deferral of payments for the first six months. The loan and accrued interest could be forgivable after 24 weeks as long as the Company meets certain guidelines.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLBC) of Cincinnati. Through its membership, the Company may conduct business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity. The Company's borrowing capacity is \$10,000,000.

(2) FHLB capital stock

(a) Aggregate totals

	(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1. Current Year			
(a) Membership stock - Class A	\$	\$	\$
(b) Membership stock - Class B	577,346	577,346	
(c) Activity stock			
(d) Excess stock	112,154	112,154	
(e) Aggregate total (a+b+c+d)	\$ 689,500	\$ 689,500	
(f) Actual or estimated borrowing capacity as determined by the insurer	\$		
2. Prior Year-End			
(a) Member stock - Class A	\$	\$	\$
(b) Membership stock - Class B	600,612	600,612	
(c) Activity stock			
(d) Excess stock	88,888	88,888	
(e) Aggregate total (a+b+c+d)	\$ 689,500	\$ 689,500	
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 10,000,000		

(b) Membership stock (class A and B) eligible and not eligible for redemption

	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 Months to Less Than 1 Year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Membership Stock						
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 577,346	\$ 577,346	\$	\$	\$	\$

(3) Collateral pledged to FHLB - None

Notes to the Financial Statements

11. Debt (Continued)

(4) Borrowing from FHLB - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan - None
- B. Investment Policies and Strategies of Plan Assets - None
- C. Fair Value of Each Class of Plan Assets - None
- D. Expected Long-Term Rate of Return for the Plan Assets - None
- E. Defined Contribution Plans - No Significant Changes
- F. Multiemployer Plans - None
- G. Consolidated/Holding Company Plans - None
- H. Postemployment Benefits and Compensated Absences - None
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1. Outstanding Shares - No Significant Changes
- 2. Dividend Rate of Preferred Stock - None
- 3. Dividend Restrictions - No Significant Changes
- 4. Dividend Payments

There were no dividends declared or paid in 2020 or 2019.

- 5. Company Profits Paid as Ordinary Dividends - No Significant Changes
- 6. Surplus Restrictions - No Significant Changes
- 7. Surplus Advances - None
- 8. Stock Held for Special Purposes - None
- 9. Changes in Special Surplus Funds - None
- 10. Unassigned funds (surplus)

The portion of unassigned funds (surplus) represented by an increase in cumulative unrealized gains is \$2,495,687

- 11. Company-Issued Surplus Debentures or Similar Obligations - None
- 12. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None
- 13. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

- A. Contingent Commitments - None
- B. Assessments - No Significant Changes
- C. Gain Contingencies - None
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company is named, from time to time and in the ordinary course of business, as a defendant in legal actions arising principally from claims made under its insurance contracts, including those seeking extra-contractual damages beyond policy limits. In accordance with applicable accounting principles, the Company establishes reserves for those matters as to which it has determined that it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Such legal actions are considered by the Company in estimating the loss and LAE reserves. As of September 30, 2020, the Company has established reserves of approximately \$600,000 with respect to such exposures.

At this time, the Company does not believe that any other legal action necessitates recognition of losses or disclosure, or that the resolution of such action would have a material adverse effect on the Company's financial position or results of operations.

- E. Product Warranties - None
- F. Joint and Several Liabilities - None
- G. All Other Contingencies

The Company is also, from time to time and in the ordinary course of business, faced with class action lawsuits, regulatory proceedings, and individual lawsuits that are not directly related to its insurance contracts. Such matters presently include two similar putative class action lawsuits both alleging the Company improperly charged premium to certain insureds. The Company is also currently in the process of remediating a self-identified rating error related to certain renewal policies. The Company continues to vigorously defend its position in the aforementioned matters and assess its legal positions.

In accordance with applicable accounting principles, the Company establishes reserves for those matters as to which it has determined that it is probable a loss has been incurred and a reasonable estimate of the Company's potential exposure can be established. Likewise, the Company does not establish reserves for those matters where the loss is not probable and/or it currently is unable to estimate the Company's potential exposure. If any of the existing class action suits result in a judgment against, or settlement by, the Company in an amount significantly in excess of the reserve established for that matter, if any, the resulting liability could have a material effect on the Company's financial condition, cash flows, and results of operations. At this time, the Company estimates the total impact of the rating error remediation described above to be approximately \$225,000. The impact to premium was not booked as of September 30, 2020.

Notes to the Financial Statements

15. Leases - No Significant Changes

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - No Significant Changes

20. Fair Value Measurements

A. Fair Value Measurement

Inputs Used for Assets and Liabilities Measured at Fair Value

The Company's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

- Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.
- Level NAV (net asset value): Under certain conditions, as described in the NAIC SSAP No. 100R (Fair Value Measurement), NAV may be utilized as an expedient to fair value.

(1) Fair value measurements at reporting date

Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2, 3 and level NAV. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company had no liabilities recorded at fair value.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds-Industrial & Misc	\$	14,187	\$	\$	14,187
Common Stock-Industrial and Misc		689,500			689,500
Money Market Mutual Funds				44,016,523	44,016,523
Total assets at fair value/NAV	\$	703,687	\$	\$ 44,016,523	\$ 44,720,210
b. Liabilities at fair value					
Total liabilities at fair value	\$	\$	\$	\$	\$

(2) Fair value measurements in Level 3 of the fair value hierarchy

Roll forward of Level 3 items

Description	Ending balance as of 06/30/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 09/30/2020
a. Assets										
Other ABS	\$ 696,265	\$	\$	\$ 6,905	\$	\$	\$	\$	\$	\$ 703,170
Total assets	\$ 696,265	\$	\$	\$ 6,905	\$	\$	\$	\$	\$	\$ 703,170
b. Liabilities										
Total liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company's pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 185,104,028	\$ 172,660,415	\$ 2,857,002	\$ 181,543,857	\$ 703,169		
Common Stocks	689,500	689,500		689,500			
Cash, Cash equivalents and short-term investments	77,440,612	77,440,612	33,396,586			44,044,026	

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV

The Company holds a \$44,044,026 position in the First American Treasury Obligation Class Z money market fund. The Fund seeks to achieve maximum current income consistent with the preservation of capital and maintenance of liquidity. The Fund invests exclusively in short-term U.S. Treasury obligations and repurchase agreements secured by U.S. Treasury obligations. There are no restrictions on the sale of the Funds by the Company and all sales would be at the then NAV value.

21. Other Items

A. Unusual or Infrequent Items

In response to the COVID-19 pandemic, the Company elected to take various actions in order to help our customers. New and renewal rates were reduced in certain states which will have an expected impact of reducing premiums by approximately \$5 million over a six-month period. In addition, the Company temporarily stopped charging certain policy and service fees in most states, and worked with distressed customers in all states by deferring payments or waiving premiums and/or fees. Most of those policy fees and service fees have been reinstated for new business and at renewal of policies in force.

B. Troubled Debt Restructuring - None

C. Other Disclosures - None

D. Business Interruption Insurance Recoveries - None

E. State Transferable and Non-Transferable Tax Credits - None

F. Subprime-Mortgage-Related Risk Exposure - No Significant Changes

G. Insurance-Linked Securities (ILS) Contracts - None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - No Significant Changes

22. Events Subsequent

On October 1, 2020, the Company entered into a Pooling Agreement with Safe Auto Choice Insurance Company and Safe Auto Value Insurance Company. This agreement was approved by the Ohio Department of Insurance on November 4, 2020. The Pooling Agreement will be implemented for December 31, 2020 reporting.

There were no other material subsequent events that occurred after September 30, 2020 and before the release of the financial statements.

The Company did not write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act.

	Current Year	Prior Year
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act?	NO	
B. ACA fee assessment payable for the upcoming year	\$	\$
C. ACA fee assessment paid	\$	\$
D. Premium written subject to ACA 9010 assessment	\$	\$
E. Total adjusted capital before surplus adjustment	\$	
F. Total adjusted capital after surplus adjustment	\$	
G. Authorized control level	\$	
H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level?		

23. Reinsurance

A. Unsecured Reinsurance Recoverables - None

B. Reinsurance Recoverable in Dispute - None

C. Reinsurance Assumed and Ceded - No Significant Changes

D. Uncollectible Reinsurance - None

E. Commutation of Ceded Reinsurance - None

F. Retroactive Reinsurance - None

G. Reinsurance Accounted for as a Deposit - None

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

Notes to the Financial Statements

23. Reinsurance (Continued)

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - None

(5) ACA risk corridors receivable as of reporting date - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

1. Current year changes in estimates of costs of prior year losses and loss adjustment expenses (LAE) affect the current year Statement of Income. Increases in those estimates increase current year expense and are referred to as unfavorable development. Decreases in those estimates decrease current year expense and are referred to as favorable development. Current year losses and LAE of \$179,566,679 were higher by \$4,669,669 because of unfavorable development of prior year estimates. This unfavorable development was approximately 3.8% of the prior years' reserves for unpaid losses and LAE.

The increase in prior years' estimates is a result of ongoing analysis of recent loss and expense trends. The Company increased its estimate of ultimate losses for prior accident years by \$5,867,901 and decreased its estimate of ultimate LAE for prior accident years by \$1,198,232. This unfavorable development of losses is primarily a result of higher than expected severity for liability claims. Favorable LAE development in the period is due to lower than expected costs for defense of claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses

The Company experienced no prior year claim development on retrospectively rated policies because the Company does not issue retrospectively rated policies.

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - None

32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/26/2020
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 89,727

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 6,411,583 | \$ 6,411,583 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 6,411,583 | \$ 6,411,583 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	425 Walnut Street, 6th Floor, Cincinnati, OH 45202
FHLB of Cincinnati	221 E. 4th Street, Ste 1000, Cincinnati, OH 45202
PNC Wealth Management	1900 E. 9th Street, Cleveland, OH 44114
First National Bankers Bank (FNBB)	1200 West Third Street, Little Rock, AR 72201-1904
Wells Fargo Banking Co	1021 E. Cary Street, MAC R3529-062, Richmond, VA 23219

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U.....
Greg Sutton, CFO, has access to the investment accts	A.....
Ron Davies, CEO, has access to the investment accts	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The shares were purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No []
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No []

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No []

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No []

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

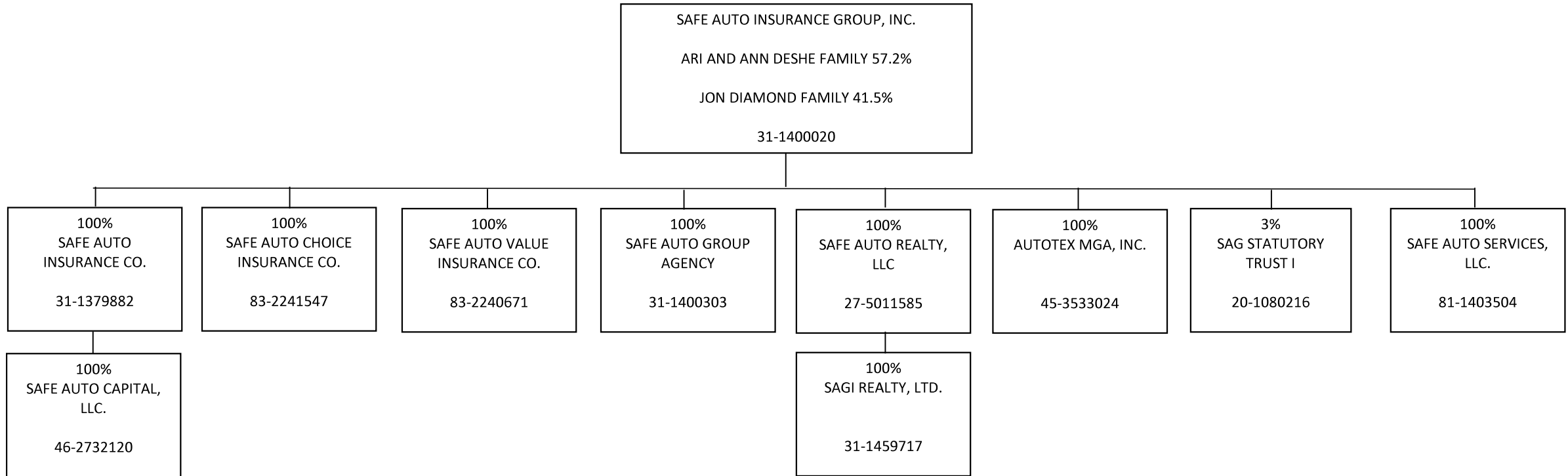
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,205,592	0	79,465	0	313,587	0
2. Alaska	AK	N	0	0	0	0	0	0
3. Arizona	AZ	L	7,814,034	8,486,740	4,517,490	5,630,364	3,479,698	3,298,617
4. Arkansas	AR	L	0	0	0	0	0	0
5. California	CA	L	3,411,170	3,136,810	1,510,082	2,465,334	1,525,201	1,397,343
6. Colorado	CO	L	327,058	0	14,556	0	48,955	0
7. Connecticut	CT	N	0	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0	0
9. District of Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	L	20,192,517	19,294,563	10,719,457	12,590,663	9,909,603	9,778,161
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	L	8,003,736	9,897,345	5,070,140	7,103,311	4,414,026	4,835,403
15. Indiana	IN	L	31,678,029	29,439,738	16,590,776	16,166,250	15,117,622	11,348,850
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	L	3,522,000	2,825,975	1,178,988	1,596,541	1,187,242	655,599
18. Kentucky	KY	L	28,336,120	30,978,949	14,828,888	20,481,973	14,316,698	12,188,207
19. Louisiana	LA	L	4,081,905	5,599,156	2,710,947	4,040,731	2,501,644	2,660,247
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	L	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	L	0	0	0	0	0	0
25. Mississippi	MS	L	957,545	2,759,957	1,344,983	2,043,344	950,812	1,079,669
26. Missouri	MO	L	4,602,211	6,688,931	3,563,211	5,235,314	3,037,258	5,287,424
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	L	0	0	52,095	22,444	35,000	273,494
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. North Carolina	NC	N	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	L	54,229,773	57,925,484	27,474,191	31,630,625	24,525,226	21,708,220
37. Oklahoma	OK	L	7,632,145	7,264,406	3,784,976	4,484,050	3,617,051	2,558,724
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	L	46,353,121	45,096,796	18,600,968	22,203,812	24,927,457	18,165,305
40. Rhode Island	RI	N	0	0	0	0	0	0
41. South Carolina	SC	L	13,097,218	12,195,306	5,892,755	6,408,653	6,272,511	4,444,496
42. South Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	L	9,120,494	8,111,235	4,132,304	4,138,242	3,940,984	2,785,229
44. Texas	TX	L	13,219,160	15,245,301	7,288,550	8,632,851	6,140,803	5,807,099
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	L	4,991,768	5,148,496	3,057,571	2,347,224	2,229,221	1,556,176
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		262,775,599	270,095,188	132,412,393	157,221,726	128,490,598	109,828,263
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	23	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	34

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company



SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.4940	Safe Auto Insurance Group, Inc.	25405	31-1400020	0	0		Safe Auto Insurance Group, Inc.	OH	DDP	Deshe and Diamond Families	Ownership	0.000	Deshe Family	N	0
	Safe Auto Insurance Group, Inc.		31-1379882	0	0		Safe Auto Insurance Company	OH	RE	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	Y	0
	Safe Auto Insurance Group, Inc.		31-1400303	0	0		Safe Auto Group Agency	OH	NIA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
	Safe Auto Insurance Group, Inc.		27-5011585	0	0		Safe Auto Realty, LLC	OH	NIA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
	Safe Auto Insurance Group, Inc.		31-1459717	0	0		SAGI Realty, LTD	OH	NIA	Safe Auto Realty, LLC	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
	Safe Auto Insurance Group, Inc.		46-2732120	0	0		SafeAuto Capital, LLC	OH	DS	Safe Auto Insurance Company	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
	Safe Auto Insurance Group, Inc.		45-3533024	0	0		AutoTex MGA, Inc	OH	IA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
	Safe Auto Insurance Group, Inc.		81-1403504	0	0		Safe Auto Services, LLC	OH	NIA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
.4940	Safe Auto Insurance Group, Inc.	.16502	83-2241547	0	0		Safe Auto Choice Insurance Company	OH	IA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0
.4940	Safe Auto Insurance Group, Inc.	.16503	83-2240671	0	0		Safe Auto Value Insurance Company	OH	IA	Safe Auto Insurance Group, Inc	Ownership	100.000	Safe Auto Insurance Group, Inc	N	0

NONE

Asterisk	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence			0.0	0.0
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability	183,384,928	109,869,935	59.9	57.3
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	67,707,606	46,384,554	68.5	59.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	251,092,534	156,254,489	62.2	57.8
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	0		0
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	0		0
17.2 Other liability - claims-made	0		0
17.3 Excess workers' compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	62,380,067	192,011,363	196,909,038
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	23,745,100	70,764,236	73,186,149
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	86,125,167	262,775,599	270,095,187
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	11,528	1,634	13,162	5,837	140	5,977	5,608		450	6,058	(83)	(1,044)	(1,127)
2. 2018	21,232	4,049	25,281	14,262	160	14,422	10,058		1,269	11,327	3,088	(2,620)	468
3. Subtotals 2018 + Prior	32,760	5,683	38,443	20,099	300	20,399	15,666	0	1,719	17,385	3,005	(3,664)	(659)
4. 2019	68,045	16,440	84,485	53,043	2,404	55,447	29,572		4,796	34,368	14,570	(9,240)	5,330
5. Subtotals 2019 + Prior	100,805	22,123	122,928	73,142	2,704	75,846	45,238	0	6,515	51,753	17,575	(12,904)	4,671
6. 2020	XXX	XXX	XXX	XXX	81,230	81,230	XXX	77,810	15,855	93,665	XXX	XXX	XXX
7. Totals	100,805	22,123	122,928	73,142	83,934	157,076	45,238	77,810	22,370	145,418	17,575	(12,904)	4,671
8. Prior Year-End Surplus As Regards Policyholders	120,510										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 17.4	2. (58.3)	3. 3.8
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.9

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

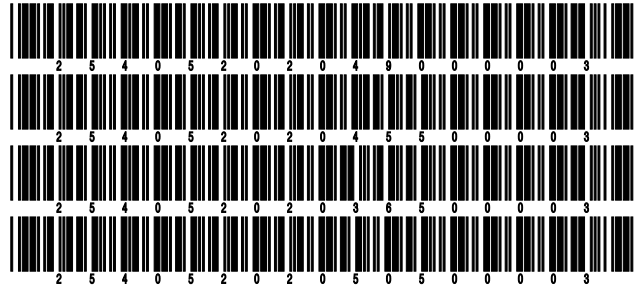
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is filed separately.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous receivables	95,257		95,257	108,050
2597. Summary of remaining write-ins for Line 25 from overflow page	95,257	0	95,257	108,050

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,722,332	25,358,237
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		(299,312)
5. Deduct amounts received on disposals		1,590,804
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	521,746	745,789
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	22,200,586	22,722,332
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	22,200,586	22,722,332

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	16,791,325	15,261,015
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		687,538
3. Capitalized deferred interest and other		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(220,622)	842,772
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	5,000,000	0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,570,703	16,791,325
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,570,703	16,791,325

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	210,328,459	220,399,065
2. Cost of bonds and stocks acquired		52,461,329
3. Accrual of discount	108,857	133,836
4. Unrealized valuation increase (decrease)	(25)	3,086
5. Total gain (loss) on disposals	428,448	232,961
6. Deduct consideration for bonds and stocks disposed of	36,920,449	61,914,119
7. Deduct amortization of premium	595,374	987,699
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	173,349,916	210,328,459
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	173,349,916	210,328,459

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	161,276,925	0	3,965,353	(5,480,113)	171,592,404	161,276,925	151,831,459	193,796,389
2. NAIC 2 (a)	14,903,367	0	614,217	5,328,960	15,268,331	14,903,367	19,618,110	15,626,796
3. NAIC 3 (a)	1,015,156	0	1,276	40	826,434	1,015,156	1,013,920	18,184
4. NAIC 4 (a)	193,924	0	0	0	193,924	193,924	193,924	193,924
5. NAIC 5 (a)	3,230	0	257	28	3,451	3,230	3,001	3,663
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	177,392,602	0	4,581,103	(151,085)	187,884,544	177,392,602	172,660,414	209,638,956
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	177,392,602	0	4,581,103	(151,085)	187,884,544	177,392,602	172,660,414	209,638,956

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,072,693	1,920,327
2. Cost of cash equivalents acquired	268,879,327	49,168,496
3. Accrual of discount	0	1,346
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	444
6. Deduct consideration received on disposals	226,935,497	49,017,920
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	44,016,523	2,072,693
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	44,016,523	2,072,693

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

Schedule D - Part 3 - Long-Term Bonds and Stocks Acquired

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
36179S-B8-9	GOVERNMENT NATL MTG ASSOC #1 #MA3663		09/01/2020	PAYDOWN		27,504	27,504	29,046	27,753	.0	(250)	.0	(250)	.0	27,504	.0	.0	.0	639	05/20/2046	IFE
36179T-Z5-7	GOVERNMENT NATL MTG ASSOC #1 #MA5264		09/01/2020	PAYDOWN		41,968	41,968	42,915	42,243	.0	(275)	.0	(275)	.0	41,968	.0	.0	.0	1,107	06/20/2048	IFE
36297J-TV-6	GOVERNMENT NATL MTG ASSOC #713464		09/01/2020	PAYDOWN		11,257	11,257	11,602	11,203	.0	(46)	.0	(46)	.0	11,257	.0	.0	.0	369	06/15/2039	IFE
38373A-D9-4	GOVERNMENT NATIONAL MORTGAGE A 09 69 PV		09/01/2020	PAYDOWN		23,962	23,962	24,250	24,000	.0	(38)	.0	(38)	.0	23,962	.0	.0	.0	630	08/20/2039	IFE
0599999 Subtotal - Bonds - U.S. Governments						104,691	104,691	107,813	105,299	.0	(609)	.0	(609)	.0	104,691	.0	.0	.0	2,745	XXX	XXX
3128PP-5E-9	FEDERAL HOME LN MTG CORP #J10845		09/01/2020	PAYDOWN		2,458	2,458	2,526	2,468	.0	(10)	.0	(10)	.0	2,458	.0	.0	.0	74	10/01/2024	IFE
3131X6-NQ-9	UMBS - POOL ZK3099		09/01/2020	PAYDOWN		18,858	18,858	19,105	18,901	.0	(43)	.0	(43)	.0	18,858	.0	.0	.0	463	04/01/2026	IFE
3131XJ-NS-7	UMBS - POOL ZL3101		09/01/2020	PAYDOWN		44,543	44,543	44,829	44,580	.0	(37)	.0	(37)	.0	44,543	.0	.0	.0	1,050	05/01/2042	IFE
3136A5-DW-3	FANNIE MAE 12 36 BV		09/01/2020	PAYDOWN		19,611	19,611	20,705	19,981	.0	(370)	.0	(370)	.0	19,611	.0	.0	.0	515	07/25/2039	IFE
3136AF-EC-4	FANNIE MAE 13 72 NA		09/01/2020	PAYDOWN		40,703	40,703	40,723	40,723	.0	(20)	.0	(20)	.0	40,703	.0	.0	.0	677	08/25/2042	IFE
3136AG-VN-9	FANNIE MAE 13 100 PK		09/01/2020	PAYDOWN		9,616	9,616	10,037	9,659	.0	(43)	.0	(43)	.0	9,616	.0	.0	.0	223	03/25/2043	IFE
3137B8-F5-1	FREDDIE MAC 4302 PA		09/01/2020	PAYDOWN		27,715	27,715	29,308	27,890	.0	(175)	.0	(175)	.0	27,715	.0	.0	.0	741	12/15/2043	IFE
3137B8-JF-5	FREDDIE MAC 4315 KP		09/01/2020	PAYDOWN		21,237	21,237	21,868	21,305	.0	(68)	.0	(68)	.0	21,237	.0	.0	.0	425	08/15/2041	IFE
3137BD-GP-5	FREDDIE MAC 4392 AC		09/01/2020	PAYDOWN		65,962	65,962	68,518	66,678	.0	(716)	.0	(716)	.0	65,962	.0	.0	.0	1,317	07/15/2037	IFE
3137FE-BP-4	FHLMC MULTIFAMILY STRUCTURED P -K072 A1		09/01/2020	PAYDOWN		20,950	20,950	21,369	20,990	.0	(40)	.0	(40)	.0	20,950	.0	.0	.0	453	11/25/2027	IFE
3138A3-DM-6	UMBS - POOL AH1907		09/01/2020	PAYDOWN		6,309	6,309	6,570	6,341	.0	(32)	.0	(32)	.0	6,309	.0	.0	.0	168	03/01/2026	IFE
3138A6-Z0-6	UMBS - POOL AH5250		09/01/2020	PAYDOWN		76,729	76,729	79,906	77,235	.0	(507)	.0	(507)	.0	76,729	.0	.0	.0	2,066	03/01/2026	IFE
3138MF-P7-6	UMBS - POOL AQ0445		09/01/2020	PAYDOWN		38,463	38,463	40,447	38,697	.0	(233)	.0	(233)	.0	38,463	.0	.0	.0	771	10/01/2042	IFE
3138MK-5J-1	UMBS - POOL AQ4448		09/01/2020	PAYDOWN		19,107	19,107	20,041	19,232	.0	(126)	.0	(126)	.0	19,107	.0	.0	.0	400	11/01/2042	IFE
31397N-5G-6	FANNIE MAE 09 38 AB		09/01/2020	PAYDOWN		15,604	15,604	16,579	15,840	.0	(236)	.0	(236)	.0	15,604	.0	.0	.0	417	06/25/2024	IFE
31397U-XA-2	FANNIE MAE 11 61 MG		09/01/2020	PAYDOWN		34,564	34,564	36,838	34,983	.0	(419)	.0	(419)	.0	34,564	.0	.0	.0	884	07/25/2026	IFE
31398C-D4-7	FREDDIE MAC 3527 DA		09/01/2020	PAYDOWN		6,163	6,163	6,391	6,216	.0	(54)	.0	(54)	.0	6,163	.0	.0	.0	163	04/15/2029	IFE
3140J6-GJ-0	UMBS - POOL BM2000		09/01/2020	PAYDOWN		360,135	360,135	371,038	362,589	.0	(2,454)	.0	(2,454)	.0	360,135	.0	.0	.0	8,381	05/01/2047	IFE
31418A-MW-5	UMBS - POOL MA1272		09/01/2020	PAYDOWN		45,712	45,712	48,083	46,013	.0	(301)	.0	(301)	.0	45,712	.0	.0	.0	928	12/01/2042	IFE
31418B-SD-4	UMBS - POOL MA2643		09/01/2020	PAYDOWN		35,727	35,727	37,223	35,972	.0	(245)	.0	(245)	.0	35,727	.0	.0	.0	711	06/01/2036	IFE
31418C-PM-0	UMBS - POOL MA3127		09/01/2020	PAYDOWN		186,769	186,769	191,715	187,678	.0	(909)	.0	(909)	.0	186,769	.0	.0	.0	3,732	09/01/2037	IFE
31418C-WW-0	UMBS - POOL MA3360		09/01/2020	PAYDOWN		54,673	54,673	54,912	54,726	.0	(53)	.0	(53)	.0	54,673	.0	.0	.0	1,267	05/01/2038	IFE
3199999 Subtotal - Bonds - U.S. Special Revenues						1,151,608	1,151,608	1,188,886	1,158,697	.0	(7,091)	.0	(7,091)	.0	1,151,608	.0	.0	.0	25,826	XXX	XXX
03063N-AA-5	AMERICOLD LLC TRUST 10 ARTA A1		07/11/2020	PAYDOWN		72,891	72,891	72,891	72,891	.0	.0	.0	.0	.0	72,891	.0	.0	.0	1,636	01/14/2029	IFM
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		09/15/2020	PAYDOWN		1,215	1,215	1,215	1,213	.0	.2	.0	.2	.0	1,215	.0	.0	.0	34	04/15/2047	IFE
12654P-AA-6	CREDIT SUISSE MORTGAGE TRUST 18-RPL9 A1		09/01/2020	PAYDOWN		43,476	43,476	43,537	43,484	.0	(8)	.0	(8)	.0	43,476	.0	.0	.0	1,124	09/25/2057	IFM
126650-CV-0	CVS HEALTH CORP		08/27/2020	TENDER OFFER		613,076	568,000	562,911	564,643	.0	656	.0	656	.0	565,299	.0	47,777	47,777	20,315	03/09/2023	2FE
13057B-AD-2	CALIFORNIA REPUBLIC AUTO RECEI 16-1 A4		07/15/2020	PAYDOWN		7,503	7,503	7,536	7,515	.0	(12)	.0	(12)	.0	7,503	.0	.0	.0	98	10/15/2021	IFE
22541Q-4C-3	CREDIT SUISSE 1ST BOSTON 03 29 6A1 11/18		09/01/2020	PAYDOWN		95	95	95	95	.0	.0	.0	.0	.0	95	.0	.0	.0	3	10/01/2030	IFM
233046-AL-5	DB MASTER FINANCE LLC 19-1A A23		08/20/2020	PAYDOWN		2,500	2,500	2,500	2,500	.0	.0	.0	.0	.0	2,500	.0	.0	.0	82	05/20/2049	2FE
23305X-AS-0	DBLBS MORTGAGE TRUST 11 LC2A A1FL		09/10/2020	PAYDOWN		34,458	34,458	34,458	34,458	.0	.0	.0	.0	.0	34,458	.0	.0	.0	538	07/12/2044	IFM
25755T-AG-5	DOMINOS PIZZA MASTER ISSUER LL 17-1A A21		07/25/2020	PAYDOWN		1,250	1,250	1,250	1,250	.0	.0	.0	.0	.0	1,250	.0	.0	.0	29	07/25/2047	2FE
25755T-AJ-9	DOMINOS PIZZA MASTER ISSUER LL 18-1A A21		07/25/2020	PAYDOWN		1,250	1,250	1,250	1,250	.0	.0	.0	.0	.0	1,250	.0	.0	.0	39	07/25/2048	2FE
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		09/25/2020	PAYDOWN		11,758	11,758	11,758	11,741	.0	.17	.0	.17	.0	11,758	.0	.0	.0	214	04/25/2028	IFE
28415P-AB-0	ELARA HGV TIMESHARE ISSUER 16-A B		09/25/2020	PAYDOWN		11,758	11,758	11,758	11,737	.0	.21	.0	.21	.0	11,758	.0	.0	.0	252	04/25/2028	2FE
28416D-AA-8	ELARA HGV TIMESHARE ISSUER 17-A A		09/25/2020	PAYDOWN		16,330	16,330	16,329	16,306	.0	.24	.0	.24	.0	16,330	.0	.0	.0	3	03/25/2030	IFE
30711X-JS-4	CONNECTICUT AVENUE SECURITIES 17 C03 1M1		08/25/2020	PAYDOWN		51,346	51,346	51,346	51,346	.0	.0	.0	.0	.0	51,346	.0	.0	.0	611	10/25/2029	IFE
34417Q-AA-6	FOCUS BRANDS FUNDING LLC 18-1 A2		07/30/2020	PAYDOWN		2,500	2,500	2,500	2,500	.0	.0	.0	.0	.0	2,500	.0	.0	.0	97	10/30/2048	2FE
43815H-AC-1	HONDA AUTO RECEIVABLES OWNER T 18-3 A3		09/21/2020	PAYDOWN		186,091	186,091	186,065	185,879	.0	212	.0	212	.0	186,091	.0	.0	.0	3,651	08/22/2022	IFE
46649V-AG-6	JP MORGAN CHASE COMMERCIAL MOR 18-LAQ B		08/15/2020	PAYDOWN		28,302	28,302	28,302	28,302	.0	.0	.0	.0	.0	28,302	.0	.0	.0	401	06/15/2032	IFM
50543L-AA-0	LABRADOR AVIATION FINANCE LTD 16-1A A1		09/15/2020	PAYDOWN		16,682	16,682	16,358	16,620	.0	.62	.0	.62	.0	16,682	.0	.0	.0	468	01/15/2042	2FE
55446M-AA-5	MACH 1 19-1 A		09/15/2020	PAYDOWN		19,531	19,531	19,531	19,506	.0	.25	.0	.25	.0	19,531	.0	.0	.0	452	10/15/2039	IFE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		09/01/2020	PAYDOWN		48,548	48,548	49,053	48,602	.0	(54)	.0	(54)	.0	48,548	.0	.0	.0	955	04/25/2055	IFM
64828F-CQ-3	NEW RESIDENTIAL MORTGAGE LOAN 18-4A A1S		09/25/2020	PAYDOWN		42,971	42,971	42,971	42,971	.0	.0	.0	.0	.0	42,971	.0	.0	.0	477	01/25/2048	IFM
64829V-AA-4	NEW RESIDENTIAL MORTGAGE LOAN 18-RPL1 A1		09/01/2020	PAYDOWN		45,568	45,568	45,284	45,536	.0	.32	.0	.32	.0	45,568	.0	.0	.0	1,056	12/25/2057	IFM
64830C-AA-3	NEW RESIDENTIAL MORTGAGE LOAN 19-1A A1		09/01/2020	VARIOUS		50,898	50,898	51,082	50,925	.0	(27)	.0	(27)	.0	50,898	.0	.0	.0	1,367	09/25/2057	IFM
6																					

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol	
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/01/2020	PAYDOWN		54,124	54,124	54,433	54,229	0	(105)	0	(105)	0	54,124	0	0	0	1,242	08/25/2047	1FM	
81746Q-AU-5	SEQUOIA MORTGAGE TRUST 18-2 A19		09/01/2020	PAYDOWN		106,405	106,405	106,355	106,391	0	14	0	14	0	106,405	0	0	0	2,501	02/25/2048	1FM	
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		09/01/2020	PAYDOWN		33,975	33,975	33,375	33,854	0	121	0	121	0	33,975	0	0	0	802	04/25/2047	1FM	
81747G-AU-6	SEQUOIA MORTGAGE TRUST 18-5 A19		09/01/2020	PAYDOWN		106,901	106,901	103,527	105,616	0	1,285	0	1,285	0	106,901	0	0	0	2,474	05/25/2048	1FM	
81747M-AT-6	SEQUOIA MORTGAGE TRUST 19-CH1 A19		09/01/2020	PAYDOWN		66,478	66,478	67,534	67,000	0	(521)	0	(521)	0	66,478	0	0	0	2,076	03/25/2049	1FM	
82652X-AA-4	SIERRA RECEIVABLES FUNDING CO 16 1A A		09/20/2020	PAYDOWN		5,712	5,712	5,711	5,705	0	7	0	7	0	5,712	0	0	0	117	03/21/2033	1FE	
82652Y-AA-2	SIERRA RECEIVABLES FUNDING CO 16-3A A		09/20/2020	PAYDOWN		13,748	13,748	13,746	13,734	0	14	0	14	0	13,748	0	0	0	223	10/20/2033	1FE	
827304-AA-4	PROJECT SILVER 19-1 A		09/15/2020	PAYDOWN		3,042	3,042	3,042	3,037	0	4	0	4	0	3,042	0	0	0	82	07/15/2044	2FE	
86212V-AD-6	STORE MASTER FUNDING LLC 18-1A A1		09/20/2020	PAYDOWN		5,165	5,165	5,164	5,155	0	11	0	11	0	5,165	0	0	0	136	10/20/2048	1FE	
86359R-XZ-5	STRUCTURED ASSET SECURITIES 02 AL1 A3		09/01/2020	PAYDOWN		257	257	226	253	0	4	0	4	0	257	0	0	0	6	02/25/2032	5FE	
86359A-ME-0	STRUCTURED ASSET SECURITIES 03 AL1 A		09/01/2020	PAYDOWN		1,326	1,326	1,270	1,276	0	0	0	0	0	1,276	0	50	50	30	04/25/2031	3FE	
89173F-AA-8	TOWD POINT MORTGAGE TRUST 17-1 A1		09/01/2020	PAYDOWN		44,678	44,678	44,737	44,691	0	(13)	0	(13)	0	44,678	0	0	0	821	10/25/2056	1FM	
89175V-AA-1	TOWD POINT MORTGAGE TRUST 18-2 A1		09/01/2020	PAYDOWN		52,662	52,662	52,491	52,646	0	16	0	16	0	52,662	0	0	0	1,142	03/25/2058	1FM	
89176E-AA-8	TOWD POINT MORTGAGE TRUST 18-1 A1		09/01/2020	PAYDOWN		38,867	38,867	38,842	38,864	0	3	0	3	0	38,867	0	0	0	756	01/25/2058	1FM	
89176V-AA-0	TOWD POINT MORTGAGE TRUST 18-5 A1		09/01/2020	PAYDOWN		36,490	36,490	35,730	36,414	0	76	0	76	0	36,490	0	0	0	770	07/25/2058	1FM	
89177B-AA-3	TOWD POINT MORTGAGE TRUST 19-1 A1		09/01/2020	PAYDOWN		19,814	19,814	19,693	19,799	0	14	0	14	0	19,814	0	0	0	489	03/25/2058	1FM	
89613T-AA-6	TRICON AMERICAN HOMES 18-SFR1 A		07/01/2020	PAYDOWN		1,225	1,225	1,218	1,224	0	0	0	0	0	1,225	0	0	0	25	05/17/2037	1FE	
92211M-AC-7	VANTAGE DATA CENTERS ISSUER L 18-1 A2		09/15/2020	PAYDOWN		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	68	02/16/2043	1FE	
92348P-AC-6	VERIZON OWNER TRUST 17-2A C		09/20/2020	PAYDOWN		1,000,000	1,000,000	999,901	999,984	0	16	0	16	0	1,000,000	0	0	0	17,850	12/20/2021	1FE	
46651N-AA-2	JOL AIR 19-1 A	D	09/15/2020	PAYDOWN		7,793	7,793	7,793	7,781	0	11	0	11	0	7,793	0	0	0	223	04/15/2044	2FE	
784309-AA-4	S-JETS LIMITED 17-1 A	D	09/15/2020	PAYDOWN		2,144	2,144	2,144	2,141	0	3	0	3	0	2,144	0	0	0	57	08/15/2042	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,372,632	3,327,556	3,318,709	3,322,617	0	2,187	0	2,187	0	3,324,805	0	47,827	47,827	75,117	XXX	XXX	
8399997	Total - Bonds - Part 4					4,628,931	4,583,855	4,615,408	4,586,613	0	(5,513)	0	(5,513)	0	4,581,104	0	47,827	47,827	103,688	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					4,628,931	4,583,855	4,615,408	4,586,613	0	(5,513)	0	(5,513)	0	4,581,104	0	47,827	47,827	103,688	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9799997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9899999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9999999	Totals					4,628,931	XXX	4,615,408	4,586,613	0	(5,513)	0	(5,513)	0	4,581,104	0	47,827	47,827	103,688	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE Safe Auto Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
PNC BANK NA DEPOSIT SWEEP ... CLEVELAND, OH		0.000	0	0	0	27,503	27,503	.XXX.
INTEREST RECEIVED DURING QTR								
ON DISPOSED HOLDINGS ... CLEVELAND, OH		0.000	0	0	0	0	0	.XXX.
JP MORGAN CHASE ... COLUMBUS, OH					24,951,674	29,118,734	33,215,144	.XXX.
FEDERAL HOME LOAN BANK ... CINCINNATI, OH					10,004	10,005	13,434	.XXX.
US BANK ... SAINT PAUL, MN					22,029	43,471	41,277	.XXX.
PITNEY BOWES ... NEENAH, WI					176,673	201,699	126,732	.XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	25,160,380	29,401,412	33,424,090	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	25,160,380	29,401,412	33,424,090	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	25,160,380	29,401,412	33,424,090	XXX

