



# QUARTERLY STATEMENT

As of September 30, 2020  
of the Condition and Affairs of the

## PHENIX MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code.....291, 291 (Current Period) (Prior Period)	NAIC Company Code..... 23175	Employer's ID Number..... 02-07
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile
Incorporated/Organized..... January 4, 1886	Commenced Business..... January 4, 1886	
Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	ENCOVA.COM	
Statutory Statement Contact	AMY E KUHLMAN <i>(Name)</i> ACCOUNTING@ENCOVA.COM <i>(E-Mail Address)</i>	614-225-8285 <i>(Area Code) (Telephone Number) (E)</i> 614-225-8330 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4. GRADY BRENDAN CAMPBELL	PRESIDENT

### OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR
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### DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI #	GREGORY ARTHUR BURTON	GRADY BRENDAN CAMPBELL	JAMES CHRISTOPHER HOWAT
HENRY LYON HUNTINGTON	THOMAS JOSEPH OBROKTA JR.	PAMELA PULEO	MATTHEW CARL WILCOX #

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) THOMAS JOSEPH OBROKTA JR. 1. (Printed Name) CHIEF EXECUTIVE OFFICER (Title)	_____ (Signature) MARCHELLE ELAINE MOORE 2. (Printed Name) SECRETARY (Title)	_____ (Signature) JAMES CHRISTOPHER HOWAT 3. (Printed Name) TREASURER (Title)
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Subscribed and sworn to before me  
This 6th day of November 2020

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 Decem Prior Ye Admitted
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	36,956,653		36,956,653	3
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	9,463,880		9,463,880	1
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....172,504), cash equivalents (\$....6,519,204) and short-term investments (\$.....0).....	6,691,708		6,691,708	
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	2,822,858		2,822,858	
9. Receivables for securities.....	10,000		10,000	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	
12. Subtotals, cash and invested assets (Lines 1 to 11).....	55,945,099	0	55,945,099	5
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	298,029		298,029	
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	6,164,510	441,367	5,723,143	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	180,444		180,444	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,916,146		2,916,146	
16.2 Funds held by or deposited with reinsured companies.....	6,652,248		6,652,248	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	38		38	
18.2 Net deferred tax asset.....	1,036,565	79,364	957,201	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,506,320	396,983	1,109,337	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	74,699,399	917,714	73,781,685	6
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	74,699,399	917,714	73,781,685	6

## DETAILS OF WRITE-INS

1101. ....			0	
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	
2501. Equities and deposits in pools and associations.....	973,114		973,114	
2502. Pooled general expenses receivable.....			0	
2503. State tax credits.....	136,223		136,223	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	396,983	396,983	0	
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,506,320	396,983	1,109,337	

**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 3 Prior Year
1. Losses (current accident year \$ 5,540,061)	26,329,477	25,
2. Reinsurance payable on paid losses and loss adjustment expenses	2,989,536	
3. Loss adjustment expenses	4,622,190	4,
4. Commissions payable, contingent commissions and other similar charges	654,072	
5. Other expenses (excluding taxes, licenses and fees)	1,376,716	1,
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	96,452	
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	36,086	
7.2 Net deferred tax liability		
8. Borrowed money \$ 0 and interest thereon \$ 0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 4,882,426 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	8,089,247	7,
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	6,673	
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,357,072	(1,
13. Funds held by company under reinsurance treaties	1,491,360	2,
14. Amounts withheld or retained by company for account of others	95,422	
15. Remittances and items not allocated	(55,641)	
16. Provision for reinsurance (including \$ 0 certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	3,208,352	
20. Derivatives		
21. Payable for securities	301,506	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	2,223	
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	52,600,743	43,
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	52,600,743	43,
29. Aggregate write-ins for special surplus funds	0	
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	21,180,942	21,
36. Less treasury stock, at cost:		
36.1 0.000 shares common (value included in Line 30 \$ 0)		
36.2 0.000 shares preferred (value included in Line 31 \$ 0)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	21,180,942	21,
38. Totals (Page 2, Line 28, Col. 3)	73,781,685	65,

**DETAILS OF WRITE-INS**

2501. Pooled general expenses payable		
2502. Escheatable funds	45,945	
2503. Obligations in pools and associations		
2598. Summary of remaining write-ins for Line 25 from overflow page	(43,722)	
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,223	
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	

## PHENIX MUTUAL FIRE INSURANCE COMPANY STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Decemb
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....6,834,951).....	7,272,572	16,952,002	19
1.2 Assumed..... (written \$.....13,204,495).....	13,109,905	13,052,179	17
1.3 Ceded..... (written \$.....7,030,300).....	7,493,475	17,156,961	20
1.4 Net..... (written \$.....13,009,146).....	12,889,002	12,847,220	17
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....8,165,964):			
2.1 Direct.....	7,394,941	11,020,176	15
2.2 Assumed.....	7,264,492	7,548,271	9
2.3 Ceded.....	7,420,545	11,095,914	15
2.4 Net.....	7,238,888	7,472,533	9
3. Loss adjustment expenses incurred.....	1,987,730	1,884,841	2
4. Other underwriting expenses incurred.....	4,026,524	4,192,398	5
5. Aggregate write-ins for underwriting deductions.....	0	0	
6. Total underwriting deductions (Lines 2 through 5).....	13,253,142	13,549,772	17
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(364,140)	(702,552)	
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	1,068,906	1,137,329	1
10. Net realized capital gains (losses) less capital gains tax of \$.....9,928.....	(693,634)	(342,952)	
11. Net investment gain (loss) (Lines 9 + 10).....	375,272	794,377	1
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....64,822 amount charged off \$.....0).....	64,822	(6,323)	
13. Finance and service charges not included in premiums.....	33,143	41,081	
14. Aggregate write-ins for miscellaneous income.....	37,281	(75,949)	
15. Total other income (Lines 12 through 14).....	135,246	(41,191)	
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	146,378	50,634	
17. Dividends to policyholders.....	13,482	33,791	
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	132,896	16,842	
19. Federal and foreign income taxes incurred.....	(57)	41,887	
20. Net income (Line 18 minus Line 19) (to Line 22).....	132,953	(25,045)	
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	21,553,100	18,816,051	18
22. Net income (from Line 20).....	132,953	(25,045)	
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....17,420.....	(66,447)	1,267,624	1
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	647,055	(22,318)	
27. Change in nonadmitted assets.....	(1,085,719)	480,110	
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	(241,207)	
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(372,158)	1,459,164	2
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	21,180,942	20,275,215	21
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	
1401. Miscellaneous income or expense.....	37,281	5,078	
1402. Gain / (loss) on equipment disposals.....		(81,027)	
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	37,281	(75,949)	
3701. Net change in retiree benefit obligations.....		(241,207)	
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	(241,207)	

## PHENIX MUTUAL FIRE INSURANCE COMPANY CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year   Decembe
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	12,911,269	14,166,376	16,
2. Net investment income.....	1,237,697	1,335,088	1,
3. Miscellaneous income.....	135,246	(41,191)	
4. Total (Lines 1 through 3).....	14,284,213	15,460,273	18,
5. Benefit and loss related payments.....	6,995,564	7,044,488	8,
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	5,727,537	6,121,663	8,
8. Dividends paid to policyholders.....	34,816	59,797	
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(393,271)	450,000	
10. Total (Lines 5 through 9).....	12,364,647	13,675,948	17,
11. Net cash from operations (Line 4 minus Line 10).....	1,919,566	1,784,324	
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	4,205,366	6,080,035	11,
12.2 Stocks.....	99,455	666,516	1,
12.3 Mortgage loans.....			
12.4 Real estate.....		1,193,807	1,
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	101,506		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,406,327	7,940,358	14,
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	4,941,100	7,033,143	10,
13.2 Stocks.....	227,410	763,627	1,
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	84,797	116,612	
13.6 Miscellaneous applications.....	10,000		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,263,307	7,913,382	11,
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(856,980)	26,976	2,
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	3,089,303	(1,693,592)	(1,
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	3,089,303	(1,693,592)	(1,
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	4,151,888	117,709	1,
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	2,539,819	914,966	
19.2 End of period (Line 18 plus Line 19.1).....	6,691,708	1,032,675	2,

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 132,953	\$ 68
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 132,953	\$ 68
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 21,180,942	\$ 21,55
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 21,180,942	\$ 21,55

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds not back by other loans are stated at amortized cost using the scientific amortization method.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

## D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

## D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions  
Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer valuations.
- (2) Securities with Recognized Other-Than-Temporary Impairment  
Not Applicable
- (3) Recognized OTTI securities  
Not Applicable
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognition interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	10
	2. 12 Months or Longer	\$	
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	249,85
	2. 12 Months or Longer	\$	

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant other-than-temporary impairments.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- (3) Collateral Received
- Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
- Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
- Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
- Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
- Not Applicable
- M. Working Capital Finance Investments
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
- Not Applicable
- (3) Any Events of Default or Working Capital Finance Investments
- Not Applicable
- N. Offsetting and Netting of Assets and Liabilities
- Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

- A. Derivatives Under SSAP No. 86 – Derivatives
- Not Applicable
- B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees
- (2) Recognition of Gains/Losses and Deferred Assets and Liabilities
- a. Scheduled Amortization
- Not Applicable
- b. Total Deferred Balance
- Not Applicable
- c. Reconciliation of Amortization
- Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

- B. FHLB (Federal Home Loan Bank) Agreements
- Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

No significant changes

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## B. Transfer and Servicing of Financial Assets

Not Applicable

## C. Wash Sales

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of the estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$	\$ 127,265	\$	\$	\$ 127,265
Common Stocks, unaffiliated	\$ 9,463,880	\$	\$	\$	\$ 9,463,880
Total	\$ 9,463,880	\$ 127,265	\$	\$	\$ 9,591,145
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers in or out of any of the levels during the period reported.

## (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

## (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers in or out of any of the levels during the period reported.

## (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

## (5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

## C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practic (Carrying v
Bonds	\$ 39,928,861	\$ 36,956,653	\$	\$ 39,928,861	\$	\$	\$
Common Stocks, unaffiliated	\$ 9,463,880	\$ 9,463,880	\$ 9,463,880	\$	\$	\$	\$

## Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable level price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

## D. Not Practicable to Estimate Fair Value

Not Applicable

## E. NAV Practical Expedient Investments

Not Applicable

**Note 21 – Other Items**

## A. Unusual or Infrequent Items

Due to decreased activity as a result of the COVID-19 pandemic, the Company elected to provide credits to personal auto policyholder accounts. The amounts credited during Q2 2020 are recorded in other underwriting expenses incurred, consistent with the economics of the transaction and the permitted practice. The Company is pursuing with the Ohio Department of Insurance. After pooling, the impact to the Company is an incurred underwriting expense of \$45,425.

**Note 22 – Events Subsequent**

Subsequent events have been considered through November 14, 2020 for these statutory financial statements which are to be issued on November 15, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

## F. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date  
Not Applicable
- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:  
Not Applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year  
Not Applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date  
Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

**A. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$1,562,889. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, homeowners and farmowners, commercial auto, private passenger auto and auto physical damage. The unfavorable development in these lines was slightly offset by losses in the commercial multi peril, other liability and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**B. Information about Significant Changes in Methodologies and Assumptions**

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

No significant changes

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

No significant changes

**Note 35 – Multiple Peril Crop Insurance**

No significant changes

**Note 36 – Financial Guaranty Insurance****B. Schedule of Insured Financial Obligations at the End of the Period:**

No significant changes

# PHENIX MUTUAL GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- .1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ]
- .2 If yes, has the report been filed with the domiciliary state? Yes [ ]
- !1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ]
- !2 If yes, date of change: \_\_\_\_\_
- i.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- i.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ]
- i.3 If the response to 3.2 is yes, provide a brief description of those changes.

- i.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

- i.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- i.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	St Dc

- i. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ]  
If yes, attach an explanation.

- i.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- i.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- i.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

- i.4 By what department or departments?  
Ohio Department of Insurance
- i.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ]
- i.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ]
- !1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ]
- !2 If yes, give full information:

- i.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ]
- i.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- i.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ]
- i.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC

- i.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

- !11 If the response to 9.1 is No, please explain:

- i.2 Has the code of ethics for senior managers been amended? Yes [ ]

- i.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- i.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ]

- i.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**PART 1 - COMMON INTERROGATORIES**

**FINANCIAL**

- 0.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ]
- 0.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ \_\_\_\_\_

**INVESTMENT**

- 1.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ]
- 1.2 If yes, give full and complete information relating thereto:
2. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ \_\_\_\_\_
3. Amount of real estate and mortgages held in short-term investments: \$ \_\_\_\_\_
- 4.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ]
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adju Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	0	
14.23 Common Stock	0	
14.24 Short-Term Investments	0	
14.25 Mortgage Loans on Real Estate	0	
14.26 All Other	0	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$

- 5.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ]
- 5.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
- If no, attach a description with this statement.

6. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 6.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_
- 6.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ \_\_\_\_\_
- 6.3 Total payable for securities lending reported on the liability page: \$ \_\_\_\_\_

7. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC.	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA)
127398	Chickasaw Capital Management, LLC.	254900X6FRILTWA2B610	SEC	NO
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTCFC130	SEC	NO
105780	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO

**PART 1 - COMMON INTERROGATORIES**

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ]
- 18.2 If no, list exceptions:
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ]

**PHENIX GENERAL INTERROGATORIES (continued)**

**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ]  
 If yes, attach an explanation.

1.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ]  
 1.2 If yes, give full and complete information thereto:

1.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ]

1.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	
Total	XXX	XXX	0	0	0	0	0	0	0	

i. Operating Percentages:

5.1 A&H loss percent \_\_\_\_\_  
 5.2 A&H cost containment percent \_\_\_\_\_  
 5.3 A&H expense percent excluding cost containment expenses \_\_\_\_\_

i.1 Do you act as a custodian for health savings accounts? Yes [ ]

i.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ \_\_\_\_\_

i.3 Do you act as an administrator for health savings accounts? Yes [ ]

i.4 If yes, please provide the amount of funds administered as of the reporting date. \$ \_\_\_\_\_

1. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X]

1.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ]

**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	Effect of (C Re F
<b>U.S. Insurers</b>						
11551.....	35-2293075.....	Endurance Assurance Corporation.....	DE.....	Authorized.....	.....	.....
<b>All Other Insurers</b>						
00000.....	AA-3191352.....	Ascot Reinsurance Company Ltd.....	BMU.....	Unauthorized...	.....	.....
00000.....	AA-3191413.....	Brit Reinsurance (Bermuda) Ltd.....	BMU.....	Unauthorized...	.....	.....
00000.....	AA-1120191.....	Convex Insurance UK Ltd.....	GBR.....	Unauthorized...	.....	.....
00000.....	AA-1340028.....	Devk Ruckversicherungs und Beteiligungs AG.....	DEU.....	Unauthorized...	.....	.....
00000.....	AA-1127861.....	Lloyd's Syndicate Number 1861.....	GBR.....	Authorized.....	.....	.....

**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	AL	N					
2. Alaska.....	AK	N					
3. Arizona.....	AZ	N					
4. Arkansas.....	AR	N					
5. California.....	CA	N					
6. Colorado.....	CO	N					
7. Connecticut.....	CT	N					
8. Delaware.....	DE	N					
9. District of Columbia.....	DC	N					
10. Florida.....	FL	N					
11. Georgia.....	GA	N					
12. Hawaii.....	HI	N					
13. Idaho.....	ID	N					
14. Illinois.....	IL	N					
15. Indiana.....	IN	N					
16. Iowa.....	IA	N					
17. Kansas.....	KS	N					
18. Kentucky.....	KY	N					
19. Louisiana.....	LA	N					
20. Maine.....	ME	L	712,642	792,302	55,062	174,402	(52,856) 25
21. Maryland.....	MD	N					
22. Massachusetts.....	MA	L	2,510,148	2,745,970	336,235	1,017,218	(629,870) 2,23
23. Michigan.....	MI	N					
24. Minnesota.....	MN	N					
25. Mississippi.....	MS	N					
26. Missouri.....	MO	N					
27. Montana.....	MT	N					
28. Nebraska.....	NE	N					
29. Nevada.....	NV	N					
30. New Hampshire.....	NH	L	1,178,741	1,454,742	955,401	1,548,151	3,550,525 2,91
31. New Jersey.....	NJ	N					
32. New Mexico.....	NM	N					
33. New York.....	NY	N					
34. North Carolina.....	NC	N					
35. North Dakota.....	ND	N					
36. Ohio.....	OH	L					
37. Oklahoma.....	OK	N					
38. Oregon.....	OR	N					
39. Pennsylvania.....	PA	N					
40. Rhode Island.....	RI	L	1,700,432	1,722,643	1,274,210	2,628,832	6,474,060 4,23
41. South Carolina.....	SC	L	538,543	642,013	4,969,677	5,308,434	10,468,102 9,58
42. South Dakota.....	SD	N					
43. Tennessee.....	TN	N					
44. Texas.....	TX	N					
45. Utah.....	UT	N					
46. Vermont.....	VT	L	194,445	257,311	7,453	27,681	24,866 3
47. Virginia.....	VA	N					
48. Washington.....	WA	N					
49. West Virginia.....	WV	N					
50. Wisconsin.....	WI	N					
51. Wyoming.....	WY	N					
52. American Samoa.....	AS	N					
53. Guam.....	GU	N					
54. Puerto Rico.....	PR	N					
55. US Virgin Islands.....	VI	N					
56. Northern Mariana Islands.....	MP	N					
57. Canada.....	CAN	N					
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0
59. Totals.....	XXX		6,834,951	7,614,981	7,598,038	10,704,719	19,834,827 19,26

**DETAILS OF WRITE-INS**

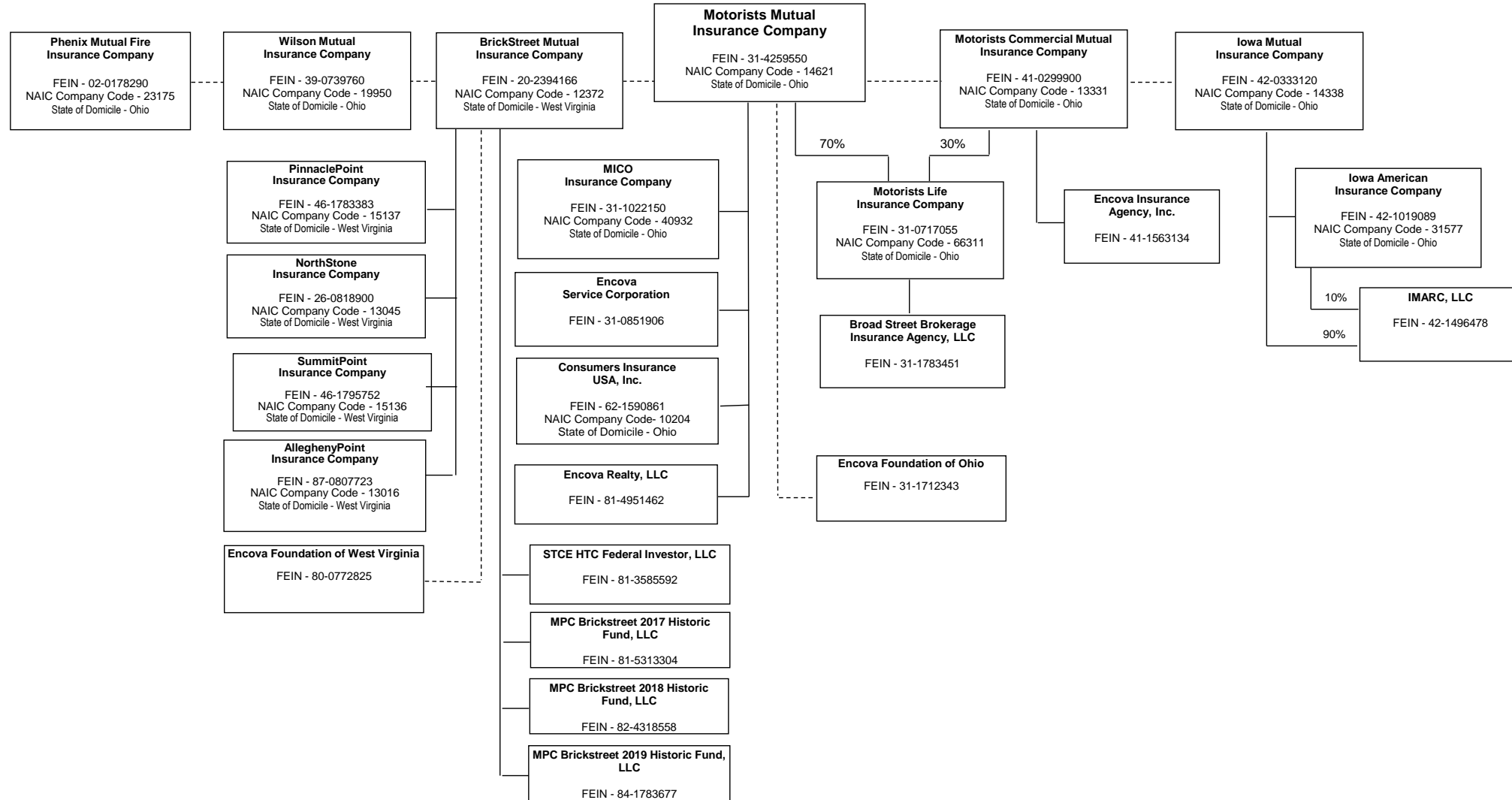
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 7  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state  
 (other than their state of domicile - See DSLI)..... 0

R - Registered - Non-domiciled RRGs.....  
 Q - Qualified - Qualified or accredited reinsurer.....  
 N - None of the above - Not allowed to write business in the state.....

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required (Y/N)
<b>Members</b>														
			31-1783451..				Broad Street Brokerage Insurance Agency, LLC	OH.....	NIA.....	Motorists Life Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	10204..	62-1590861..				Consumers Insurance USA, Inc.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
			42-1496478..				IMARC, LLC.....	IA.....	NIA.....	Iowa Mutual Insurance Company.....	Ownership.....	90.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	31577..	42-1019089..				Iowa American Insurance Company.....	OH.....	IA.....	Iowa Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	14338..	42-0333120..				Iowa Mutual Insurance Company.....	OH.....	IA.....				Motorists Mutual Insurance Company.....	N..
			41-1563134..				Encova Insurance Agency, Inc.....	MN.....	NIA.....	Motorists Commercial Mutual Insurance Company	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	40932..	31-1022150..				MICO Insurance Company.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	13331..	41-0299900..				Motorists Commercial Mutual Insurance Company	OH.....	IA.....				Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	66311..	31-0717055..				Motorists Life Insurance Company.....	OH.....	IA.....	Motorists Mutual Insurance Company.....	Ownership.....	70.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	14621..	31-4259550..				Motorists Mutual Insurance Company.....	OH.....	IA.....					N..
			31-0851906..				Encova Service Corporation.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	23175..	02-0178290..				Phenix Mutual Fire Insurance Company.....	OH.....	RE.....				Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	19950..	39-0739760..				Wilson Mutual Insurance Company.....	OH.....	IA.....				Motorists Mutual Insurance Company.....	N..
			81-4951462..				Encova Realty, LLC.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
			31-1712343..				Encova Foundation of Ohio.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Board.....		Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	12372..	20-2394166..				BrickStreet Mutual Insurance Company.....	WV.....	IA.....				Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	15137..	46-1783383..				PinnaclePoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	13045..	26-0818900..				NorthStone Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	15136..	46-1795752..				SummitPoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	N..
0291	Encova Mutual Insurance Group	13016..	87-0807723..				AlleghenyPoint Insurance Company	WV.....	IA.....	BrickStreet Mutual Insurance Company	Ownership.....	100.000	Motorists Mutual Insurance Company	N..

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**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required (Y/N)
0291	Encova Mutual Insurance Group	.....	81-3585592..	.....	.....	.....	STCE HTC Federal Investor, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N...
0291	Encova Mutual Insurance Group	.....	81-5313304..	.....	.....	.....	MPC Brickstreet 2017 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N...
0291	Encova Mutual Insurance Group	.....	82-4318558..	.....	.....	.....	MPC Brickstreet 2018 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N...
0291	Encova Mutual Insurance Group	.....	84-1783677..	.....	.....	.....	MPC Brickstreet 2019 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N...

**Aster Explanation**

1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	NorthStone Insurance Company and AlleghenyPoint Insurance Company redomesticated from Pennsylvania to West Virginia on 6/24/2020.

Q12.1

## PHENIX MUTUAL FIRE INSURANCE COMPANY PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	263,691	(7,678)	(2,912)	
2. Allied lines.....	142,749	33,135	23,212	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	5,865,613	3,697,557	63.038	
5. Commercial multiple peril.....	780,513	(112,737)	(14.444)	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	116,077	(10,346)	(8.913)	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	33,518	438,160	1,307,238	
17.1 Other liability-occurrence.....	81,831	2,275,111	2,780,256	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....	(613)	151,725	(24,751.223)	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....	(17,803)	1,053,379	(5,916.862)	
21. Auto physical damage.....	2,657	(122,081)	(4,594.693)	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....	150	(1,284)	(856.000)	
27. Boiler and machinery.....	4,189		0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	7,272,572	7,394,941	101.683	

### DETAILS OF WRITE-INS

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	107,746	250,765	
2. Allied lines.....	62,075	138,766	
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	2,175,561	5,553,371	
5. Commercial multiple peril.....	254,373	720,919	
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	24,408	95,912	
10. Financial guaranty.....			
11.1 Medical professional liability - occurrence.....			
11.2 Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	(1,945)	34,756	
17.1 Other liability-occurrence.....	37,393	56,172	
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....	(1,000)	(2,005)	
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....	(2,783)	(18,431)	
21. Auto physical damage.....	16	2,618	
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....	100	100	
27. Boiler and machinery.....	540	2,008	
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	
35. Totals.....	2,656,484	6,834,951	

### DETAILS OF WRITE-INS

3401.....				
3402.....				
3403.....				
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0		
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0		

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total and LAE Payments on Claims Reported and Open as of Prior Year-End (Cols. 1 + 4 + 5)
1. 2017 + Prior.....	8,480	7,468	15,948	1,127	97	1,224	6,690	797	6,140	13,627	(662)	(435)	
2. 2018.....	2,424	3,224	5,647	890	86	976	1,384	412	2,485	4,281	(150)	(240)	
3. Subtotals 2018 + Prior.....	10,903	10,692	21,595	2,017	183	2,200	8,074	1,210	8,624	17,908	(812)	(675)	
4. 2019.....	3,750	4,300	8,050	1,722	408	2,129	1,670	838	3,337	5,845	(359)	283	
5. Subtotals 2019 + Prior.....	14,654	14,992	29,646	3,739	591	4,330	9,744	2,047	11,962	23,753	(1,171)	(392)	
6. 2020.....	XXX	XXX	XXX	XXX	3,591	3,591	XXX	3,100	4,098	7,199	XXX	XXX	X
7. Totals.....	14,654	14,992	29,646	3,739	4,182	7,921	9,744	5,148	16,060	30,952	(1,171)	(392)	
8. Prior Year-End's Surplus As Regards Policyholders	21,553												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13 As % of Lin
											1. ....(8.0)%	2. ....(2.6)%	3. ....
													Col. 13 Lin
													4. ....

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Respc</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<u>NC</u>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<u>NC</u>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<u>NC</u>
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<u>NC</u>

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**PHENIX MUTUAL FIRE INSURANCE COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 Decem Prior Ye Admitted
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Automobiles.....	54,817	54,817	0	
2505. Miscellaneous receivables.....	57	57	0	
2506. Prepaid expenses.....	342,109	342,109	0	
2597. Summary of remaining write-ins for Line 25.....	396,983	396,983	0	

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 3 Prior Year
2504. Miscellaneous liabilities.....	(43,722)	
2597. Summary of remaining write-ins for Line 25.....	(43,722)	

## PHENIX MUTUAL FIRE INSURANCE COMPANY SCHEDULE A - VERIFICATION

### Real Estate

	1 Year to Date	2 Prior Year End December 31
1. Book/adjusted carrying value, December 31 of prior year.....	(0)	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	(0)	
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	(0)	

## SCHEDULE B - VERIFICATION

### Mortgage Loans

	1 Year to Date	2 Prior Year End December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	.0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	.0	
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	.0	
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	.0	

NONE

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year End December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,834,719	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	84,797	
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(96,658)	
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	2,822,858	
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,822,858	

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

	1 Year to Date	2 Prior Year End December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	46,415,093	
2. Cost of bonds and stocks acquired.....	5,206,355	
3. Accrual of discount.....	8,541	
4. Unrealized valuation increase (decrease).....	12,791	
5. Total gain (loss) on disposals.....	17,514	
6. Deduct consideration for bonds and stocks disposed of.....	4,351,752	
7. Deduct amortization of premium.....	186,760	
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	701,248	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	46,420,533	
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	46,420,533	

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	34,183,456	1,503,755	1,450,332	(56,034)	34,167,238	34,183,456	34,180,845	33,3
2. NAIC 2 (a).....	2,649,097			(554)	2,540,315	2,649,097	2,648,544	3,0
3. NAIC 3 (a).....	128,172			(908)	82,100	128,172	127,265	
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	36,960,725	1,503,755	1,450,332	(57,495)	36,789,653	36,960,725	36,956,653	36,3
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	
15. Total Bonds and Preferred Stock.....	36,960,725	1,503,755	1,450,332	(57,495)	36,789,653	36,960,725	36,956,653	36,3

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE E - PART 2 - VERIFICATION**

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,366,334	
2. Cost of cash equivalents acquired.....	14,328,622	3
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	10,175,752	2
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,519,204	
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	6,519,204	

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment
		City										
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>												
	Aberdeen Institutional Commingled Funds, LLC.....	Philadelphia.....		PA....	Aberdeen Asset Management Inc.....		08/24/2017....				17,292	
	Crescent Senior Secured Floating Rate Fund.....	Dover.....		DE....	Crescent Capital Group LP.....		02/28/2011....				13,960	
2599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....								0		31,252	0
4899999	Subtotal - Unaffiliated.....								0		31,252	0
5099999	Totals.....								0		31,252	0

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal
		City							9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.					
<b>NONE</b>																			

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	NAIC
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	Admir
<b>Bonds - U.S. Political Subdivisions of States</b>										
623040	MM	1		08/03/2020	RBC CAPITAL MARKETS		54,998	100,000		1FE
720424	A7	5		07/09/2020	RBC CAPITAL MARKETS		100,000	100,000		1FE
882830	BH	4		07/16/2020	MORGAN STANLEY CO		125,000	125,000		1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States						279,998	325,000	0	
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
3132DV	7B	5		08/28/2020	GOLDMAN		487,841	473,489	342	1
586200	SW	8		09/24/2020	NATL FINANCIAL SERVICES CORP (NFS)		129,589	100,000		1FE
59334D	LS	1		09/29/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC		107,884	100,000		1FE
594615	HY	5		09/11/2020	Jefferies		100,000	100,000		1FE
594615	JA	5		09/15/2020	Jefferies		100,300	100,000		1FE
928075	JL	5		07/22/2020	JP MORGAN SECURITIES LLC		100,000	100,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						1,025,614	973,489	342	
<b>Bonds - Industrial and Miscellaneous</b>										
44107H	AF	9		08/17/2020	GOLDMAN		198,143	200,000	52	1FE
3899999	Total - Bonds - Industrial and Miscellaneous						198,143	200,000	52	
8399997	Total - Bonds - Part 3						1,503,755	1,498,489	394	
8399999	Total - Bonds						1,503,755	1,498,489	394	
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>										
74915M	30	8		09/15/2020	ITG INC	2,430	399			3FE
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						399	XXX	0	
8999997	Total - Preferred Stocks - Part 3						399	XXX	0	
8999999	Total - Preferred Stocks						399	XXX	0	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>										
007903	10	7		07/16/2020	ITG INC	32,000	1,753	XXX		
05338G	10	6		07/16/2020	ITG INC	16,000	1,988	XXX		
05352A	10	0		07/16/2020	ITG INC	84,000	1,583	XXX		
0556EL	10	9		09/30/2020	MORGAN STANLEY CO	100,000	1,017	XXX		
163092	10	9		07/16/2020	ITG INC	25,000	1,781	XXX		
174610	10	5		07/16/2020	ITG INC	61,000	1,538	XXX		
22788C	10	5		07/16/2020	ITG INC	24,000	2,421	XXX		
23804L	10	3		07/16/2020	ITG INC	32,000	2,720	XXX		
25278X	10	9		07/16/2020	ITG INC	33,000	1,296	XXX		
29273V	10	0		09/30/2020	WELLS FARGO SECURITIES	297,000	1,663	XXX		
29355A	10	7		07/16/2020	ITG INC	22,000	1,267	XXX		
29452E	10	1		07/16/2020	ITG INC	83,000	1,686	XXX		
31188V	10	0		07/16/2020	ITG INC	15,000	1,173	XXX		
406216	10	1		07/16/2020	ITG INC	164,000	2,137	XXX		
44891N	10	9		07/01/2020	ITG INC	14,000	900	XXX		
452907	10	8		07/16/2020	ITG INC	42,000	1,736	XXX		
48251W	10	4		07/16/2020	ITG INC	109,000	3,762	XXX		
49456B	10	1		09/30/2020	Citigroup Global Markets Inc. NY	150,000	1,879	XXX		
538034	10	9		07/16/2020	ITG INC	29,000	1,475	XXX		
539183	10	3		07/16/2020	ITG INC	11,000	1,140	XXX		
55336V	10	0		09/30/2020	MORGAN STANLEY CO	700,000	11,280	XXX		
559080	10	6		09/30/2020	MORGAN STANLEY CO	550,000	19,245	XXX		
576671	10	7		07/01/2020	ITG INC	20,218	1,022	XXX		

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	NAIC
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	Admir
60770K 10 7	MODERNA ORD.....		07/16/2020.....	ITG INC.....	17.000	1,392	XXX		
674599 10 5	OCCIDENTAL PETROLEUM ORD.....		07/16/2020.....	ITG INC.....	93.000	1,580	XXX		
718549 20 7	PHILLIPS 66 PARTNERS COM UNT.....		09/30/2020.....	RBC CAPITAL MARKETS.....	350.000	8,242	XXX		
72352L 10 6	PINTEREST CL A ORD.....		07/16/2020.....	ITG INC.....	82.000	2,015	XXX		
726503 10 5	PLAINS ALL AMERICAN PIPELINE UNT.....		09/30/2020.....	J.P. MORGAN SECURITIES LLC.....	450.000	2,720	XXX		
72651A 20 7	PLAINS GP HOLDINGS CL A ORD.....		09/30/2020.....	J.P. MORGAN SECURITIES LLC.....	300.000	1,860	XXX		
74838J 10 1	QUIDEL ORD.....		07/16/2020.....	ITG INC.....	8.000	1,941	XXX		
74915M 10 0	QURATE RETAIL SRS A ORD.....		09/15/2020.....	ITG INC.....	81.000	987	XXX		
822634 10 1	SHELL MIDSTREAM PARTNERS UNT.....		09/30/2020.....	WELLS FARGO SECURITIES.....	1,000.000	9,593	XXX		
83088V 10 2	SLACK TECHNOLOGIES CL A ORD.....		07/16/2020.....	ITG INC.....	76.000	2,407	XXX		
852234 10 3	SQUARE CL A ORD.....		07/16/2020.....	ITG INC.....	16.000	1,927	XXX		
862121 10 0	STORE CAPITAL ORD.....		07/16/2020.....	ITG INC.....	45.000	1,004	XXX		
875372 20 3	TANDEM DIABETES CARE ORD.....		07/16/2020.....	ITG INC.....	11.000	1,090	XXX		
87612G 10 1	TARGA RESOURCES ORD.....		09/30/2020.....	WELLS FARGO SECURITIES.....	450.000	6,534	XXX		
87918A 10 5	TELADOC HEALTH ORD.....		07/16/2020.....	ITG INC.....	15.000	3,286	XXX		
885160 10 1	THOR INDUSTRIES ORD.....		07/16/2020.....	ITG INC.....	12.000	1,341	XXX		
90138F 10 2	TWILIO CL A ORD.....		07/16/2020.....	ITG INC.....	9.000	2,003	XXX		
90353T 10 0	UBER TECHNOLOGIES ORD.....		07/16/2020.....	ITG INC.....	107.000	3,467	XXX		
98980G 10 2	ZSCALER ORD.....		07/16/2020.....	ITG INC.....	14.000	1,644	XXX		
98980L 10 1	ZOOM VIDEO COMMUNICATIONS CL A ORD.....		07/16/2020.....	ITG INC.....	28.000	6,994	XXX		
G0250X 10 7	AMCOR ORD.....	C.....	07/16/2020.....	ITG INC.....	327.000	3,522	XXX		
G6674U 10 8	NOVOCURE ORD.....	C.....	07/16/2020.....	ITG INC.....	20.000	1,217	XXX		
G85158 10 6	STONECO CL A ORD.....	C.....	07/16/2020.....	ITG INC.....	32.000	1,287	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					135,417	XXX	0	
9799997	Total - Common Stocks - Part 3.....					135,417	XXX	0	
9799999	Total - Common Stocks.....					135,417	XXX	0	
9899999	Total - Preferred and Common Stocks.....					135,816	XXX	0	
9999999	Total - Bonds, Preferred and Common Stocks.....					1,639,572	XXX	394	

QE04.1

**PHENIX MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
<b>Bonds - U.S. Government</b>																				
36179T	4P 7		09/01/2020	G2 MA5330 - RMBS		29,707	29,707	30,394	30,345		(638)		(638)		29,707		(0)	(0)	785	07/20/2048.
36179T	7L 3		09/01/2020	G2 MA5399 - RMBS		51,691	51,691	53,692	53,602		(1,912)		(1,912)		51,691		0	0	1,539	08/20/2048.
36179T	Z5 7		09/01/2020	G2 MA5264 - RMBS		41,968	41,968	43,056	42,950		(982)		(982)		41,968		0	0	1,107	06/20/2048.
0599999	Total - Bonds - U.S. Government					123,366	123,366	127,142	126,898	0	(3,531)	0	(3,531)	0	123,366	0	0	0	3,431	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																				
3131WQ	VJ 3		09/01/2020	FH ZJ0617 - RMBS		3,705	3,705	3,734	3,732		(27)		(27)		3,705		0	0	98	10/01/2040.
3131WR	N9 2		09/01/2020	FH ZJ1316 - RMBS		3,861	3,861	3,883	3,879		(18)		(18)		3,861		0	0	103	02/01/2041.
3131X6	JY 0		09/01/2020	FH ZK2915 - RMBS		3,520	3,520	3,526	3,517		3		3		3,520		0	0	82	01/01/2026.
3131X6	GC 5		09/01/2020	FH ZK2959 - RMBS		1,604	1,604	1,607	1,603		1		1		1,604		0	0	39	02/01/2026.
3131XJ	DM 1		09/01/2020	FH ZL2808 - RMBS		6,675	6,675	6,896	6,879		(204)		(204)		6,675		0	0	161	03/01/2042.
3131XJ	PD 8		09/01/2020	FH ZL3120 - RMBS		5,319	5,319	5,509	5,498		(179)		(179)		5,319		0	0	126	05/01/2042.
3131XM	E8 4		09/01/2020	FH ZL5559 - RMBS		5,216	5,216	5,329	5,314		(98)		(98)		5,216		0	0	108	04/01/2043.
3131XN	6S 7		09/01/2020	FH ZL7181 - RMBS		75,830	75,830	79,349	78,609		(2,779)		(2,779)		75,830		0	0	2,263	10/01/2043.
3131XQ	TK 2		09/01/2020	FH ZL8654 - RMBS		2,927	2,927	3,106	3,136		(209)		(209)		2,927		0	0	82	11/01/2044.
3131XR	BB 9		09/01/2020	FH ZL9034 - RMBS		9,814	9,814	10,277	10,215		(401)		(401)		9,814		0	0	233	02/01/2045.
3131XT	VP 2		09/01/2020	FH ZM0622 - RMBS		11,386	11,386	12,128	12,114		(728)		(728)		11,386		0	0	297	12/01/2045.
31329J	FV 4		09/01/2020	FH ZA1080 - RMBS		2,057	2,057	2,073	2,074		(17)		(17)		2,057		0	0	54	12/01/2040.
31329J	PX 9		09/01/2020	FH ZA1338 - RMBS		7,763	7,763	8,026	7,995		(231)		(231)		7,763		(0)	(0)	155	08/01/2042.
31329K	X3 3		09/01/2020	FH ZA2498 - RMBS		54,266	54,266	54,486	54,409		(143)		(143)		54,266		0	0	1,271	03/01/2038.
3132A4	6K 9		09/01/2020	FH ZS4474 - RMBS		6,241	6,241	6,448	6,430		(188)		(188)		6,241		0	0	147	03/01/2042.
3132A4	NN 4		09/01/2020	FH ZS3997 - RMBS		3,056	3,056	3,238	3,214		(158)		(158)		3,056		0	0	82	08/01/2044.
3132A5	AA 7		09/01/2020	FH ZS4527 - RMBS		8,916	8,916	9,180	9,233		(317)		(317)		8,916		(0)	(0)	236	08/01/2043.
3132A5	EU 5		09/01/2020	FH ZS4647 - RMBS		11,593	11,593	12,139	12,152		(559)		(559)		11,593		0	0	270	01/01/2046.
3136A5	YC 4		09/01/2020	FNR 2012-30 ED - CMO/RMBS		8,806	8,806	8,987	8,900		(94)		(94)		8,806		0	0	150	04/25/2031.
3138A5	TA 0		09/01/2020	FN AH4144 - RMBS		2,660	2,660	2,680	2,665		(5)		(5)		2,660		0	0	62	01/01/2026.
3138A9	PS 7		09/01/2020	FN AH7632 - RMBS		10,175	10,175	10,197	10,195		(20)		(20)		10,175		(0)	(0)	253	08/01/2041.
3138EK	JA 4		09/01/2020	FN AL2956 - RMBS		4,120	4,120	4,320	4,238		(118)		(118)		4,120		0	0	72	01/01/2028.
3138EN	7M 5		09/01/2020	FN AL6299 - RMBS		8,918	8,918	9,388	9,341		(423)		(423)		8,918		0	0	198	01/01/2045.
3138ET	DZ 6		09/01/2020	FN AL8219 - RMBS		9,422	9,422	10,098	10,054		(632)		(632)		9,422		0	0	252	02/01/2046.
3138WG	EZ 3		09/01/2020	FN AS6451 - RMBS		5,791	5,791	6,053	6,002		(212)		(212)		5,791		(0)	(0)	133	01/01/2046.
3138XX	H7 4		09/01/2020	FN AW7453 - RMBS		4,482	4,482	4,774	4,773		(291)		(291)		4,482		0	0	120	09/01/2044.
3138Y6	MY 7		09/01/2020	FN AX4874 - RMBS		11,481	11,481	12,169	11,968		(488)		(488)		11,481		(0)	(0)	274	12/01/2044.
3140JA	TE 7		09/01/2020	FN BM5960 - RMBS		26,027	26,027	26,873	26,907		(880)		(880)		26,027		0	0	718	08/01/2048.
3140JQ	TS 3		09/01/2020	FN BN7748 - RMBS		34,614	34,614	35,964	35,906		(1,292)		(1,292)		34,614		0	0	807	09/01/2049.
3140QA	NN 6		09/01/2020	FN CA3096 - RMBS		131,301	131,301	137,651	137,838		(6,537)		(6,537)		131,301		0	0	3,822	02/01/2049.
3140X4	H2 5		09/01/2020	FN FM1148 - RMBS		87,821	87,821	90,153	90,255		(2,435)		(2,435)		87,821		0	0	2,026	12/01/2048.
3140X4	M4 5		09/01/2020	FN FM1278 - RMBS		48,184	48,184	49,306	49,239		(1,055)		(1,055)		48,184		0	0	971	07/01/2034.
31410L	UV 2		09/01/2020	FN 890796 - RMBS		10,570	10,570	10,811	10,801		(232)		(232)		10,570		0	0	246	12/01/2045.
31418A	YP 7		09/01/2020	FN MA1617 - RMBS		4,049	4,049	4,187	4,145		(96)		(96)		4,049		0	0	81	10/01/2028.
31418S	US 1		09/01/2020	FN AD5101 - RMBS		1,770	1,770	1,783	1,774		(4)		(4)		1,770		0	0	41	12/01/2025.
31418V	KJ 0		09/01/2020	FN AD7496 - RMBS		4,530	4,530	4,564	4,544		(14)		(14)		4,530		0	0	109	01/01/2026.

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
60416S 5D 8	MINNESOTA ST HSG FIN AGY.....		09/02/2020	Call @ 100.00.....		5,000	5,000	5,000					0		5,000			0	60	01/01/2040.
60416S 5E 6	MINNESOTA ST HSG FIN AGY.....		09/02/2020	Call @ 100.00.....		5,000	5,000	5,000					0		5,000			0	62	01/01/2044.
746189 PR 4	PURDUE UNIV IND UNIV REVS.....		07/01/2020	Call @ 100.00.....		100,000	100,000	111,943	100,689		(689)		(689)		100,000			0	5,000	07/01/2024.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					748,465	748,465	782,834	760,232	0	(21,768)	0	(21,768)	0	748,465	0	0	0	21,263	XXX
<b>Bonds - Industrial and Miscellaneous</b>																				
14312Q AD 8	CARMX 2016-4 A4 - ABS.....		09/15/2020	Paydown.....		38,906	38,906	38,905	38,905		0		0		38,906			0	418	06/15/2022.
17119B AD 9	CCART 2016-B A4 - ABS.....		08/17/2020	Paydown.....		21,934	21,934	21,930	21,933		0		0		21,934			0	245	02/15/2022.
23305Y AD 1	DBUBS 2011-LC3 A4 - CMBS.....		09/01/2020	Paydown.....		6,099	6,099	6,159	6,102		(3)		(3)		6,099			0	184	08/12/2044.
751212 AB 7	RALPH LAUREN CORP.....		08/18/2020	Maturity @ 100.00.....		200,000	200,000	199,590	199,946		54		54		200,000			0	5,250	08/18/2020.
82652K AA 2	SRFC 171 A - ABS.....		09/20/2020	Paydown.....		2,751	2,751	2,751	2,751		0		0		2,751		(0)	(0)	54	03/20/2034.
82653E AA 5	SRFC 2019-1 A - ABS.....		09/20/2020	Paydown.....		7,759	7,759	7,759	7,759		0		0		7,759		(0)	(0)	167	01/22/2036.
872590 11 2	T MOBILE US SUBSRTS.....		07/22/2020	ITG INC.....		6	60						0				6	6		
92348P AC 6	VZOT 2017-2 C - ABS.....		09/21/2020	Paydown.....		250,000	250,000	249,975	249,994		6		6		250,000			0	4,462	12/20/2021.
92935J BC 8	WFRBS 2011-C2 A4 - CMBS.....		09/01/2020	Paydown.....		51,053	51,053	52,993	51,193		(140)		(140)		51,053			0	1,812	02/15/2044.
3899999.	Total - Bonds - Industrial and Miscellaneous.....					578,507	578,561	580,062	578,584	0	(83)	0	(83)	0	578,501	0	6	6	12,593	XXX
8399997.	Total - Bonds - Part 4.....					1,450,338	1,450,392	1,490,038	1,465,714	0	(25,382)	0	(25,382)	0	1,450,332	0	6	6	37,286	XXX
8399999.	Total - Bonds.....					1,450,338	1,450,392	1,490,038	1,465,714	0	(25,382)	0	(25,382)	0	1,450,332	0	6	6	37,286	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																				
013872 10 6	ALCOA ORD.....		07/16/2020	ITG INC.....		37,000	496	XXX	866	796	70		70		866		(370)	(370)		XXX
037833 10 0	APPLE ORD.....		08/31/2020	VARIOUS.....				XXX	(183,419)		183,419		183,419					0		XXX
03966V 10 7	ARCONIC ORD.....		07/16/2020	ITG INC.....		21,000	349	XXX	398				0		398		(48)	(48)		XXX
064058 10 0	BANK OF NEW YORK MELLON ORD.....		07/16/2020	ITG INC.....		94,000	3,420	XXX	4,911	4,731	180		180		4,911		(1,491)	(1,491)	58	XXX
084670 70 2	BERKSHIRE HATHWAY CL B ORD.....		07/16/2020	ITG INC.....		25,000	4,733	XXX	5,677	5,663	15		15		5,677		(945)	(945)		XXX
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD.....		07/16/2020	ITG INC.....		1,000	29	XXX	45	39	5		5		45		(15)	(15)		XXX
127686 10 3	CAESARS ENTERTAINMENT ORD.....		07/21/2020	CORPORATE ACTION.....		113,000	1,402	XXX	1,336	1,537	(201)		(201)		1,336		67	67		XXX
166764 10 0	CHEVRON ORD.....		07/16/2020	ITG INC.....		65,000	5,678	XXX	8,244	7,833	411		411		8,244		(2,566)	(2,566)	168	XXX
17243V 10 2	CINEMARK HOLDINGS ORD.....		07/16/2020	ITG INC.....		22,000	297	XXX	778	745	33		33		778		(481)	(481)	8	XXX
19626G 10 8	COLONY CAPITAL CL A ORD.....		07/16/2020	ITG INC.....		95,000	181	XXX	502	451	50		50		502		(320)	(320)	21	XXX
22304C 10 0	COVETRUS ORD.....		07/16/2020	ITG INC.....		12,000	247	XXX	569	158	411		411		569		(322)	(322)		XXX
23918K 10 8	DAVITA ORD.....		07/16/2020	ITG INC.....		1,000	84	XXX	56	75	(19)		(19)		56		28	28		XXX
26875P 10 1	EOG RESOURCES ORD.....		07/16/2020	ITG INC.....		46,000	2,185	XXX	6,089	3,853	2,236		2,236		6,089		(3,904)	(3,904)	48	XXX
343412 10 2	FLUOR ORD.....		07/16/2020	ITG INC.....		27,000	334	XXX	910	510	400		400		910		(576)	(576)	5	XXX
382550 10 1	GOODYEAR TIRE AND RUBBER ORD.....		07/16/2020	ITG INC.....		70,000	675	XXX	1,377	1,089	288		288		1,377		(701)	(701)	11	XXX
44919P 50 8	MATCH GROUP, INC.....		07/01/2020	VARIOUS.....		14,000	2,824	XXX	2,824	3,488	(664)		(664)		2,824			0		XXX
46625H 10 0	JPMORGAN CHASE ORD.....		07/16/2020	ITG INC.....		35,000	3,470	XXX	4,823	4,879	(56)		(56)		4,823		(1,353)	(1,353)	95	XXX
54142L 10 9	LOGMEIN ORD.....		08/31/2020	CORPORATE ACTION.....		10,000	861	XXX	813	857	(45)		(45)		813		48	48		XXX
554382 10 1	MACERICH REIT ORD.....		07/16/2020	ITG INC.....		28,000	235	XXX	1,155	727	421		421		1,155		(920)	(920)	34	XXX
55616P 10 4	MACYS ORD.....		07/16/2020	ITG INC.....		60,000	410	XXX	1,460	1,020	440		440		1,460		(1,050)	(1,050)	45	XXX
57667L 10 7	MATCH GROUP ORD.....		07/01/2020	CORPORATE ACTION.....		0.217	21	XXX	14				14				7	7		XXX
69318G 10 6	PBF ENERGY CL A ORD.....		07/16/2020	ITG INC.....		23,000	200	XXX	656	722	(65)		(65)		656		(456)	(456)	7	XXX
703481 10 1	PATTERSON UTI ENERGY ORD.....		07/16/2020	ITG INC.....		42,000	145	XXX	600	441	159		159		600		(454)	(454)	3	XXX
74915M 10 0	QURATE RETAIL SRS A ORD.....		09/15/2020	VARIOUS.....		81,000	1,386	XXX	1,386	683	703		703		1,386			0	122	XXX

QE05.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
76118Y 10 4	RESIDEO TECHNOLOGIES ORD.....		07/16/2020	ITG INC.....	13.000	171	XXX	286	155	131			131		286		(115)	(115)		XXX
81761L 10 2	SERVICE PROPERTIES TRUST ORD.....		07/16/2020	ITG INC.....	31.000	209	XXX	795	754	40			40		795		(585)	(585)	17	XXX
828806 10 9	SIMON PROP GRP REIT ORD.....		07/16/2020	ITG INC.....	46.000	2,886	XXX	8,055	6,852	1,203			1,203		8,055		(5,170)	(5,170)	156	XXX
88160R 10 1	TESLA ORD.....		08/31/2020	VARIOUS.....			XXX	(15,552)	15,552				15,552				0	0		XXX
88224Q 10 7	TEXAS CAPITAL BANCSHARES ORD.....		07/16/2020	ITG INC.....	10.000	282	XXX	608	568	40			40		608		(326)	(326)		XXX
88579Y 10 1	3M ORD.....		07/16/2020	ITG INC.....	35.000	5,587	XXX	7,365	6,175	1,190			1,190		7,365		(1,778)	(1,778)	103	XXX
90187B 40 8	TWO HARBORS INVESTMENT REIT ORD..		07/16/2020	ITG INC.....	54.000	284	XXX	794	789	5			5		794		(510)	(510)	32	XXX
912909 10 8	US STEEL ORD.....		07/16/2020	ITG INC.....	34.000	271	XXX	447	388	60			60		447		(176)	(176)	1	XXX
949746 10 1	WELLS FARGO ORD.....		07/16/2020	ITG INC.....	161.000	4,067	XXX	8,620	8,662	(42)			(42)		8,620		(4,553)	(4,553)	164	XXX
H8817H 10 0	TRANSOCEAN ORD.....	C	07/16/2020	ITG INC.....	101.000	209	XXX	938	695	243			243		938		(729)	(729)		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					43,628	XXX	73,396	(133,638)	206,615	0	0	206,615	0	73,396	0	(29,767)	(29,767)	1,097	XXX
9799997.	Total - Common Stocks - Part 4.....					43,628	XXX	73,396	(133,638)	206,615	0	0	206,615	0	73,396	0	(29,767)	(29,767)	1,097	XXX
9799999.	Total - Common Stocks.....					43,628	XXX	73,396	(133,638)	206,615	0	0	206,615	0	73,396	0	(29,767)	(29,767)	1,097	XXX
9899999.	Total - Preferred and Common Stocks.....					43,628	XXX	73,396	(133,638)	206,615	0	0	206,615	0	73,396	0	(29,767)	(29,767)	1,097	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					1,493,967	XXX	1,563,434	1,332,076	206,615	(25,382)	0	181,233	0	1,523,728	0	(29,761)	(29,761)	38,383	XXX

QE05.2

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....75,734 Book/Adjusted Carrying Value \$.....75,734
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value
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General Interrogatories:

- 1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
- 2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

**NONE**

# PHENIX MUTUAL FIRE INSURANCE COMPANY

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter		
					6 First Month	7 Second Month	8 Third Month
<b>Open Depositories</b>							
The Bank of NY Mellon..... Pittsburgh, PA.....					(147,806)	165,710	165,710
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			6,368	6,368	6,368
0199999. Total Open Depositories.....	XXX	XXX	0	0	(141,438)	172,078	172,078
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	(141,438)	172,078	172,078
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	400	400	400
0599999. Total Cash.....	XXX	XXX	0	0	(141,038)	172,478	172,478

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received Durin
<b>All Other Money Market Mutual Funds</b>								
316175 10 8	FIDELITY IMM:GOVT I.....		09/30/2020.....	0.010		6,519,204	52	
8699999. Total - All Other Money Market Mutual Funds.....						6,519,204	52	
8899999. Total - Cash Equivalents.....						6,519,204	52	

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