



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 (Current) 0035 (Prior) NAIC Company Code 20176 Employer's ID Number 34-4202015

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181 (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square, Celina, OH, US 45822-1690 (Street and Number) (City or Town, State, Country and Zip Code) 419-586-5181-8238 (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz, 419-586-5181-8238 (Name) (Area Code) (Telephone Number) mike.kleinhenz@celinainsurance.com, 419-586-6068 (E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Michael Stanley Kleinhenz Secretary Suzanne Lynn Wells

OTHER

Robert Mark Shoefeldt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - COO Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg - Vice Chairman David Thomas Mellin Wesley Moore Jetter John Michael Lazarich Collin Jay Bryan John Richard Gregg

State of Ohio SS: County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Chairman, President, CEO and General Manager Suzanne Lynn Wells Secretary Michael Stanley Kleinhenz Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this day of November 2020 a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

Lori Homan Accounting and Finance Manager February 28, 2022

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	61,454,585		61,454,585	60,209,145
2. Stocks:				
2.1 Preferred stocks .....	747,642		747,642	393,785
2.2 Common stocks .....	7,169,043		7,169,043	7,615,253
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	685,398		685,398	718,635
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... (8,150,664) ), cash equivalents (\$ ..... 3,501,407 ) and short-term investments (\$ ..... 280,427 ) .....	(4,368,830)		(4,368,830)	2,364,275
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				29,448
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	65,687,839		65,687,839	71,330,541
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	510,775		510,775	447,099
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,626,608		4,626,608	3,070,386
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	10,264,808		10,264,808	10,790,772
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	12,403,753		12,403,753	3,521,895
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,017,183		1,017,183	850,338
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	83,481	35,848	47,633	85,179
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	219,351	219,351		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	509,429	313,551	195,878	182,959
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	95,350,931	568,750	94,782,181	90,306,873
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	95,350,931	568,750	94,782,181	90,306,873
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	195,878		195,878	182,959
2502. Prepaid expenses .....	313,551	313,551		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	509,429	313,551	195,878	182,959

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 5,215,356 ) .....	11,935,266	12,315,246
2. Reinsurance payable on paid losses and loss adjustment expenses .....	1,646,519	2,131,095
3. Loss adjustment expenses .....	2,361,096	2,361,096
4. Commissions payable, contingent commissions and other similar charges .....	514,032	684,928
5. Other expenses (excluding taxes, licenses and fees) .....	197,823	197,806
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	380,442	464,401
7.1 Current federal and foreign income taxes (including \$ ..... 139,679 on realized capital gains (losses)) .....	142,710	163,778
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 45,698,221 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	26,693,410	24,995,465
10. Advance premium .....	1,051,842	734,283
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	7,107,608	5,794,805
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	49,598	42,885
15. Remittances and items not allocated .....	79,951	88,437
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		5,877
19. Payable to parent, subsidiaries and affiliates .....	230,532	52,342
20. Derivatives .....		
21. Payable for securities .....	36,774	
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	52,427,604	50,032,444
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	52,427,604	50,032,444
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	42,354,576	40,274,429
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	42,354,576	40,274,429
38. Totals (Page 2, Line 28, Col. 3)	94,782,181	90,306,873
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....70,420,067 )	66,078,996	58,668,784	79,729,588
1.2 Assumed (written \$ .....39,375,139 )	37,709,878	36,144,340	48,567,475
1.3 Ceded (written \$ .....71,444,957 )	67,136,570	59,625,480	80,979,700
1.4 Net (written \$ .....38,350,249 )	36,652,304	35,187,644	47,317,363
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....20,283,242 ):			
2.1 Direct .....	67,662,664	33,551,991	43,164,919
2.2 Assumed .....	20,637,155	20,902,442	26,982,674
2.3 Ceded .....	68,191,056	34,105,280	44,037,120
2.4 Net .....	20,108,763	20,349,153	26,110,473
3. Loss adjustment expenses incurred .....	3,113,919	2,985,389	4,129,064
4. Other underwriting expenses incurred .....	12,546,130	11,770,846	15,794,279
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	35,768,812	35,105,388	46,033,815
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	883,492	82,257	1,283,547
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	1,260,034	1,275,687	1,723,887
10. Net realized capital gains (losses) less capital gains tax of \$ .....139,679	512,763	351,967	483,620
11. Net investment gain (loss) (Lines 9 + 10) .....	1,772,797	1,627,654	2,207,507
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....21,602 amount charged off \$ .....50,717 ) .....	(29,116)	(49,128)	(65,285)
13. Finance and service charges not included in premiums .....	283,449	328,188	435,375
14. Aggregate write-ins for miscellaneous income .....	(2,015)	(4,260)	(4,768)
15. Total other income (Lines 12 through 14) .....	252,319	274,801	365,321
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	2,908,608	1,984,712	3,856,376
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	2,908,608	1,984,712	3,856,376
19. Federal and foreign income taxes incurred .....	484,253	203,815	615,427
20. Net income (Line 18 minus Line 19)(to Line 22) .....	2,424,355	1,780,897	3,240,949
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	40,274,429	35,772,119	35,772,119
22. Net income (from Line 20) .....	2,424,355	1,780,897	3,240,949
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(96,428)	(362,754)	846,788	1,211,804
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	70,417	(29,403)	42,071
27. Change in nonadmitted assets .....	(51,871)	(37,929)	7,488
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	2,080,147	2,560,352	4,502,311
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	42,354,576	38,332,471	40,274,429
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....			
1401. Cash Short & Over .....	(10,531)	(9,142)	(12,285)
1402. Miscellaneous Income .....	8,516	4,881	7,516
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	(2,015)	(4,260)	(4,768)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....			

## STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	38,950,353	37,281,056	48,674,638
2. Net investment income .....	1,616,363	1,578,456	2,179,365
3. Miscellaneous income .....	252,319	274,801	365,321
4. Total (Lines 1 to 3) .....	40,819,035	39,134,313	51,219,323
5. Benefit and loss related payments .....	29,855,176	20,566,683	26,388,521
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	15,846,305	14,940,634	19,791,511
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 95,004 tax on capital gains (losses) .....	645,000	517,464	722,464
10. Total (Lines 5 through 9) .....	46,346,481	36,024,781	46,902,495
11. Net cash from operations (Line 4 minus Line 10) .....	(5,527,446)	3,109,532	4,316,828
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	12,623,442	12,108,254	14,475,062
12.2 Stocks .....	6,967	725,114	925,695
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	103,420	481	481
12.7 Miscellaneous proceeds .....	66,222	69,861	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	12,800,050	12,903,710	15,401,238
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	13,764,294	13,784,418	18,471,607
13.2 Stocks .....	315,131	220,766	266,665
13.3 Mortgage loans .....			
13.4 Real estate .....		12,159	16,442
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			29,448
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	14,079,425	14,017,343	18,784,162
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,279,375)	(1,113,634)	(3,382,923)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	73,716	(3,097,870)	98,731
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	73,716	(3,097,870)	98,731
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(6,733,105)	(1,101,972)	1,032,635
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	2,364,275	1,331,639	1,331,639
19.2 End of period (Line 18 plus Line 19.1) .....	(4,368,830)	229,667	2,364,275

Note: Supplemental disclosures of cash flow information for non-cash transactions:

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 Summary of Significant Accounting Policies and Going Concern

#### A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP	F/S Page	F/S Line	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,424,355	\$ 3,240,949
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 2,424,355	\$ 3,240,949
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 42,354,576	\$ 40,274,429
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 42,354,576	\$ 40,274,429

#### B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

#### C. Accounting Policy

No Significant Changes.

#### D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

### NOTE 3 Business Combinations and Goodwill

None to Report.

### NOTE 4 Discontinued Operations

None to Report.

### NOTE 5 Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

#### B. Debt Restructuring

None to Report.

#### C. Reverse Mortgages

None to Report.

#### D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2020 is \$12,887,184 with approximately 96% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

## NOTES TO FINANCIAL STATEMENTS

---

<sup>3</sup> Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 680
2. 12 Months or Longer	\$ 5,778
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 300,739
2. 12 Months or Longer	\$ 36,377

(5) The company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 7 Investment Income

No Significant Changes.

### NOTE 8 Derivative Instruments

None to Report.

### NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

1.

	9/30/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$1,841,240	\$ 69,662	\$1,910,902	\$1,781,879	\$ 69,662	\$1,851,541	\$ 59,361	\$ -	\$ 59,361
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$1,841,240	\$ 69,662	\$1,910,902	\$1,781,879	\$ 69,662	\$1,851,541	\$ 59,361	\$ -	\$ 59,361
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$1,841,240	\$ 69,662	\$1,910,902	\$1,781,879	\$ 69,662	\$1,851,541	\$ 59,361	\$ -	\$ 59,361
(f) Deferred Tax Liabilities	\$ 126,178	\$ 767,541	\$ 893,719	\$ 137,234	\$ 863,969	\$1,001,203	\$ (11,056)	\$ (96,428)	\$ (107,484)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$1,715,062	\$ (697,879)	\$1,017,183	\$1,644,645	\$ (794,307)	\$ 850,338	\$ 70,417	\$ 96,428	\$ 166,845

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 9/30/2020	(2) 12/31/2019	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 483,031	\$ 615,427	\$ (132,396)
(b) Foreign			
(c) Subtotal	\$ 483,031	\$ 615,427	\$ (132,396)
(d) Federal income tax on net capital gains	\$ 139,679	\$ 133,351	\$ 6,328
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 622,710	\$ 748,778	\$ (126,068)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At September 30, 2020, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2020 and 2019 is available for recoupment in the event of future net losses:

Year	Amount
2020	\$622,710
2019	\$834,356

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

## NOTES TO FINANCIAL STATEMENTS

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

### NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

### NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$46,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 144,491	\$ 144,491	
(c) Activity Stock			
(d) Excess Stock	\$ 9	\$ 9	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 46,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 133,757	\$ 133,757	
(c) Activity Stock			
(d) Excess Stock	\$ 43	\$ 43	
(e) Aggregate Total (a+b+c+d)	\$ 133,800	\$ 133,800	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 44,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	\$ 144,491	\$ 144,491				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,269,698	\$ 2,156,928	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 2,269,698	\$ 2,156,928	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,269,698	\$ 2,156,928	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 2,269,698	\$ 2,156,928	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

Not Applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

None to Report.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

**NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No Significant Changes.

**NOTE 14 Liabilities, Contingencies and Assessments**

No Significant Changes.

**NOTE 15 Leases**

No Significant Changes.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

None to Report.

**NOTE 18 Gain/Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

None to Report.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Admin**

None to Report.

**NOTE 20 Fair Value Measurements**

- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>a. Assets at fair value</b>					
Preferred Stock - Ind. & Misc	\$ 345,431				\$ 345,431
Bonds - Ind. & Misc		\$ 881,964			\$ 881,964
Common Stock - Ind. & Misc	\$ 7,024,412	\$ 144,500	\$ 132		\$ 7,169,044
<b>Total assets at fair value/NAV</b>	<b>\$ 7,369,843</b>	<b>\$ 1,026,464</b>	<b>\$ 132</b>	<b>\$ -</b>	<b>\$ 8,396,439</b>

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>b. Liabilities at fair value</b>					
<b>Total liabilities at fair value</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
<b>a. Assets</b>										
Common	\$ 135				\$ (3)					\$ 132
<b>Total Assets</b>	<b>\$ 135</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (3)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132</b>

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
<b>b. Liabilities</b>										
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

## NOTES TO FINANCIAL STATEMENTS

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

### B. Other Fair Value Disclosures

None to Report.

### C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 66,752,935	\$ 61,454,585		\$ 66,752,935			
Preferred Stock	\$ 675,503	\$ 747,642	\$ 345,431	\$ 330,072			
Common Stock	\$ 7,169,044	\$ 7,169,043	\$ 7,024,412	\$ 144,500	\$ 132		
Cash Equivalents	\$ 3,692,091	\$ 3,692,091	\$ 3,692,091				
Total	\$ 78,289,572	\$ 73,063,361	\$ 11,061,934	\$ 67,227,506	\$ 132		

### D. Not Practicable to Estimate Fair Value

None to Report.

### E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

### NOTE 21 Other Items

No significant Changes.

### NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through November 5, 2020.

### NOTE 23 Reinsurance

#### A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins. Co.	20184	34-4312510	\$ 38,475,493

#### B. Reinsurance Recoverable in Dispute

None to Report.

#### C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2020, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 26,693,410	\$ 3,897,238	\$ 44,910,267	\$ 6,250,709	\$ (18,216,857)	\$ (2,353,471)
b. All Other	\$ 14,326	\$ 2,989	\$ 787,954	\$ 226,653	\$ (773,628)	\$ (223,664)
c. Total	\$ 26,707,736	\$ 3,900,227	\$ 45,698,221	\$ 6,477,362	\$ (18,990,485)	\$ (2,577,135)
d. Direct Unearned Premium Reserve						\$ 45,683,895

## NOTES TO FINANCIAL STATEMENTS

(2)

The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 896,027	\$ 517,426	\$ 896,027	\$ 517,426
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (3,394)		\$ (3,394)
d. TOTAL	\$ 896,027	\$ 514,032	\$ 896,027	\$ 514,032

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

**D. Uncollectible Reinsurance**

None to Report.

**E. Commutation of Reinsurance Reflected in Income and Expenses.**

None to Report.

**F. Retroactive Reinsurance**

None to Report.

**G. Reinsurance Accounted for as a Deposit**

None to Report.

**H. Disclosures for the Transfer of Property and Casualty Run-off Agreements**

None to Report.

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

None to Report.

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation**

None to Report.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None to Report.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2019 were \$14,676,000. As of September 30, 2020, \$6,172,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,201,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$302,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

**NOTE 26 Intercompany Pooling Arrangements**

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance	36%
20184	National Mutual Insurance	34%
16764	Miami Mutual Insurance	30%

## NOTES TO FINANCIAL STATEMENTS

---

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2020, the Company recorded a \$6,044,934 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

### **NOTE 27 Structured Settlements**

No Significant Changes.

### **NOTE 28 Health Care Receivables**

None to Report.

### **NOTE 29 Participating Policies**

None to Report.

### **NOTE 30 Premium Deficiency Reserves**

None to Report.

### **NOTE 31 High Deductibles**

None to Report.

### **NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

### **NOTE 33 Asbestos/Environmental Reserves**

No Significant Changes.

### **NOTE 34 Subscriber Savings Accounts**

None to Report.

### **NOTE 35 Multiple Peril Crop Insurance**

None to Report.

### **NOTE 36 Financial Guaranty Insurance**

None to Report.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/11/2016
- 6.4 By what department or departments?  
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No   
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A   
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRV5D8DX0SXH56 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N		5,769	84		
15. Indiana	IN	L	22,074,493	19,977,223	9,176,060	11,697,590	8,508,653
16. Iowa	IA	L	7,465,999	6,473,166	23,285,471	4,316,059	19,309,335
17. Kansas	KS	N					
18. Kentucky	KY	L	3,511,485	3,263,079	965,545	1,366,197	414,200
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N		9,276	230	18,934	20,001
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	22,478,076	20,693,001	7,148,589	9,449,801	4,923,326
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L			48,781	27,826	61,648
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	14,265,889	12,565,038	9,106,789	4,077,589	3,806,569
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	L	624,126	346,396	246,088	144,648	97,109
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		70,420,067	63,317,902	49,992,369	31,080,022	37,139,774
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG ..... 7  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....  
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile .....  
 R - Registered - Non-domiciled RRGs .....  
 Q - Qualified - Qualified or accredited reinsurer .....  
 N - None of the above - Not allowed to write business in the state ..... 50

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



11



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0035	Celina Insurance Group	20176	34-4202015				The Celina Mutual Insurance Company	OH		The National Mutual Insurance Company	Management	0.000	The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	20184	34-4312510				The National Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management	0.000	The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	15431	55-0189700				West Virginia Farmers Mutual Insurance Association	WV	IA	The National Mutual Insurance Company	Management	0.000	The National Mutual Insurance Company	N	
.0035	Celina Insurance Group	16764	31-0617569				Miami Mutual Insurance Company	OH	IA	The National Mutual Insurance Company	Management	0.000	The National Mutual Insurance Company	N	
		00000	34-1120164				First Ohio Financial Corporation	OH	NIA	The National Mutual Insurance Company	Ownership	100.000	The National Mutual Insurance Company	N	

**NONE**

Asterisk	
----------	--

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,044,674	444,700	21.7	16.8
2. Allied Lines	2,261,858	5,243,023	231.8	53.8
3. Farmowners multiple peril	12,596,304	11,542,045	91.6	64.7
4. Homeowners multiple peril	5,784,412	10,739,316	185.7	59.8
5. Commercial multiple peril	12,446,254	28,081,644	225.6	72.1
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	1,382,508	389,393	28.2	17.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	262,006			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,870,555	338,866	18.1	33.9
17.1 Other liability - occurrence	2,284,568	(204,585)	(9.0)	4.7
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	193,122	74,050	38.3	10.9
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	9,623,265	4,177,112	43.4	60.4
19.3,19.4 Commercial auto liability	4,370,373	1,294,701	29.6	39.0
21. Auto physical damage	10,940,832	5,542,399	50.7	63.4
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	18,265			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	66,078,996	67,662,664	102.4	57.2
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	714,917	2,113,898	1,832,270
2. Allied Lines	762,718	2,323,841	2,067,511
3. Farmowners multiple peril	4,141,810	13,356,971	12,351,944
4. Homeowners multiple peril	2,535,968	6,648,713	5,216,361
5. Commercial multiple peril	4,496,413	13,401,204	11,598,859
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	478,990	1,544,402	1,343,019
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	81,001	272,250	235,425
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	627,946	2,000,811	1,814,732
17.1 Other liability - occurrence	761,504	2,455,365	2,107,669
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	84,631	204,609	180,185
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	3,249,387	9,798,241	9,633,631
19.3,19.4 Commercial auto liability	1,594,493	4,983,982	4,014,691
21. Auto physical damage	3,859,709	11,294,855	10,907,798
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	7,296	20,926	13,808
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	23,396,782	70,420,067	63,317,902
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior .....	1,721	1,328	3,049	887	6	893	999	3	901	1,903	165	(418)	(253)
2. 2018 .....	1,964	1,452	3,415	1,285	11	1,296	1,359	11	768	2,138	680	(661)	18
3. Subtotals 2018 + Prior .....	3,685	2,779	6,465	2,172	17	2,189	2,358	14	1,669	4,041	845	(1,079)	(235)
4. 2019 .....	3,850	4,362	8,212	2,979	1,004	3,984	1,065	957	2,139	4,160	194	(262)	(68)
5. Subtotals 2019 + Prior .....	7,535	7,141	14,676	5,151	1,021	6,172	3,423	971	3,808	8,201	1,038	(1,341)	(303)
6. 2020 .....	XXX	XXX	XXX	XXX	17,430	17,430	XXX	2,547	3,549	6,095	XXX	XXX	XXX
7. Totals .....	7,535	7,141	14,676	5,151	18,452	23,603	3,423	3,517	7,356	14,296	1,038	(1,341)	(303)
8. Prior Year-End Surplus As Regards Policyholders	40,274										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 13.8	2. (18.8)	3. (2.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.8)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

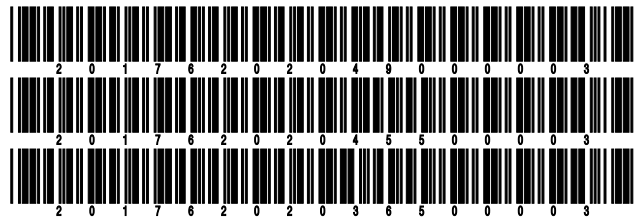
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	718,635	746,675
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		16,442
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	33,237	44,482
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	685,398	718,635
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	685,398	718,635

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	68,218,181	63,162,274
2. Cost of bonds and stocks acquired .....	14,079,425	18,738,272
3. Accrual of discount .....	43,570	52,376
4. Unrealized valuation increase (decrease) .....	(459,178)	1,533,929
5. Total gain (loss) on disposals .....	550,019	616,490
6. Deduct consideration for bonds and stocks disposed of .....	12,633,708	15,402,019
7. Deduct amortization of premium .....	430,338	484,402
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	3,299	1,262
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	69,371,270	68,218,181
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	69,371,270	68,218,181

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	49,676,065	2,415,666	2,371,077	(640,585)	49,578,352	49,676,065	49,080,069	50,506,746
2. NAIC 2 (a) .....	8,846,557	807,989	314,651	505,060	8,932,320	8,846,557	9,844,955	7,214,277
3. NAIC 3 (a) .....	2,214,710	490,723	663,365	(26,031)	1,798,173	2,214,710	2,016,037	1,711,851
4. NAIC 4 (a) .....	796,438	27,787	113,887	83,616	841,863	796,438	793,954	767,492
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								8,781
7. Total Bonds	61,533,770	3,742,165	3,462,980	(77,940)	61,150,708	61,533,770	61,735,015	60,209,147
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....	732,524			15,119	393,785	732,524	747,642	393,785
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	732,524			15,119	393,785	732,524	747,642	393,785
15. Total Bonds and Preferred Stock	62,266,294	3,742,165	3,462,980	(62,821)	61,544,493	62,266,294	62,482,657	60,602,932

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ .....280,427 ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	280,427	xxx	282,670		302

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	547,490	47,197
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	93,695	481
6. Deduct consideration received on disposals .....	353,933	47,191
7. Deduct amortization of premium .....	6,824	487
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	280,427	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	280,427	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,678,086	3,069,161
2. Cost of cash equivalents acquired .....	28,391,486	32,057,119
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	8,728	
6. Deduct consideration received on disposals .....	29,573,668	30,448,194
7. Deduct amortization of premium .....	3,224	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,501,407	4,678,086
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	3,501,407	4,678,086

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol
419792-ZC-3	HAWAII ST		.09/09/2020	RAYMOND JAMES		150,809	150,000	268	1FE
<b>1799999. Subtotal - Bonds - U.S. States, Territories and Possessions</b>						150,809	150,000	268	XXX
31334Y-PV-3	FR 0A2236		.07/24/2020	WELLS FARGO SECURITIES LLC		266,796	251,731	566	1
3140KG-R5-4	FN BP8607		.07/01/2020	NOMURA SECURITIES DOMESTIC		234,426	224,499	.78	1
31410L-XE-7	FN 890877		.08/31/2020	CITIGROUP GLOBAL MARKETS		147,526	139,155	.14	1
341271-AF-1	FLORIDA ST BRD OF ADMIN FIN CO		.09/03/2020	MERRILL LYNCH		250,000	250,000		1FE
546399-JT-4	LOUISIANA PUB FACS AUTH REVENU		.07/22/2020	MERRILL LYNCH		158,215	135,000		1FE
64763H-FK-6	NEW ORLEANS LA AVIATION BRD		.07/09/2020	JEFFERIES & CO		223,746	200,000	333	1FE
648797-NF-1	NEW SMYRNA BEACH FL UTILITIES		.07/21/2020	RAYMOND JAMES		142,201	120,000	653	1FE
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						1,422,910	1,320,385	1,644	XXX
223622-AE-1	COWEN INC		.09/23/2020	NOMURA SECURITIES DOMESTIC		54,360	50,000	394	2FE
233331-BG-1	DTE ENERGY CO		.08/03/2020	CITIGROUP GLOBAL MARKETS		149,819	150,000		2FE
452327-AK-5	ILLUMINA INC		.09/01/2020	VARIOUS		76,940	70,000		2FE
458676-AB-7	INTERDIGITAL INC		.07/01/2020	EXCHANGE		387,759	390,000	650	3
48128D-AC-1	JP MORGAN CHASE BANK NA		.07/22/2020	OPPENHEIMER & CO.		118,599	100,000	.8	1FE
48273U-AA-0	K12 INC		.08/27/2020	MORGAN STANLEY		10,000	10,000		3Z
596278-AA-9	MIDDLEBY CORP		.08/26/2020	BANK AMERICA		70,321	70,000	.4	3Z
670704-AH-8	NUVASIVE INC		.08/03/2020	VARIOUS		27,787	30,000	.46	4
741503-AX-4	BOOKING HOLDINGS INC		.07/22/2020	J.P. MORGAN		183,901	170,000	548	1
78409V-AS-3	S&P GLOBAL INC		.08/10/2020	MORGAN STANLEY		34,830	35,000		1FE
83205Y-AA-2	SMART GLOBAL HOLDINGS IN		.08/21/2020	BARCLAYS AMERICAN		22,643	25,000	.66	3
92868J-AE-6	VALET 2020-1 A4		.09/03/2020	BARCLAYS AMERICAN		153,961	150,000	.95	1FE
06738G-BA-1	BARCLAYS BANK PLC	C.	.09/29/2020	BARCLAYS AMERICAN		139,907	115,000		1FE
ZP4052-50-9	BHARTI AIRTEL LTD	D.	.08/27/2020	BARCLAYS AMERICAN		244,200	220,000	119	2FE
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						1,675,027	1,585,000	1,930	XXX
<b>8399997. Total - Bonds - Part 3</b>						3,248,746	3,055,385	3,842	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						3,248,746	3,055,385	3,842	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>							XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>							XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>							XXX		XXX
<b>9999999 - Totals</b>						3,248,746	XXX	3,842	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
36179S-2P-1	G2 MA4382		09/01/2020	MBS PAYMENT		15,067	15,067	15,067	15,067						15,067				349	04/20/2047	1
36179S-LS-4	G2 MA3937		09/01/2020	MBS PAYMENT		6,013	6,013	6,030	6,016		(3)		(3)		6,013				139	09/20/2046	1
36179T-AK-1	G2 MA4510		09/01/2020	MBS PAYMENT		11,677	11,677	11,730	11,677		(13)		(13)		11,677				271	06/20/2047	1
36179T-G3-3	G2 MA4718		09/01/2020	MBS PAYMENT		17,391	17,391	16,912	17,301		90		90		17,391				349	09/20/2047	1
36179T-JY-2	G2 MA4779		09/01/2020	MBS PAYMENT		11,717	11,717	12,027	11,795		(77)		(77)		11,717				310	10/20/2047	1
36179T-NR-2	G2 MA4900		09/01/2020	MBS PAYMENT		10,653	10,653	10,722	10,669		(17)		(17)		10,653				248	12/20/2047	1
36179T-SF-3	G2 MA5018		09/01/2020	MBS PAYMENT		12,460	12,460	12,173	12,400		60		60		12,460				249	02/20/2048	1
36179T-V4-4	G2 MA5135		09/01/2020	MBS PAYMENT		7,256	7,256	7,063	7,220		36		36		7,256				144	04/20/2048	1
36179T-XU-4	G2 MA5191		09/01/2020	MBS PAYMENT		6,971	6,971	6,972	6,971						6,971				161	05/20/2048	1
36203H-SQ-5	GN 349827		09/01/2020	MBS PAYMENT		946	946	963	946		(2)		(2)		946				47	01/15/2023	1
3622A2-BN-1	GN 783645		09/01/2020	MBS PAYMENT		5,917	5,917	6,241	5,975		(58)		(58)		5,917				135	07/15/2027	1
36296R-30-8	GN 699307		09/01/2020	MBS PAYMENT		33	33	33	33						33				1	10/15/2038	1
38373M-YH-7	GNR 2007-12 C		09/01/2020	MBS PAYMENT		1,159	1,159	1,211	1,163		(4)		(4)		1,159				41	04/16/2041	1
0599999	Subtotal - Bonds - U.S. Governments					107,260	107,260	107,144	107,248		12		12		107,260				2,444	XXX	XXX
3128K2-C7-2	FG A41894		09/01/2020	MBS PAYMENT		337	337	326	337						337				10	01/01/2036	1
3128K5-WP-3	FG A45154		09/01/2020	MBS PAYMENT		49	49	50	49						49				2	05/01/2035	1
3128MF-KV-9	FG G16408		09/01/2020	MBS PAYMENT		4,781	4,781	4,676	4,765		15		15		4,781				82	01/01/2033	1
3128MM-KR-3	FG G18303		09/01/2020	MBS PAYMENT		836	836	852	838		(2)		(2)		836				25	03/01/2024	1
3128MM-YF-5	FG G18677		09/01/2020	MBS PAYMENT		7,853	7,853	7,854	7,853						7,853				25	03/01/2024	1
31294N-S2-6	FG E04137		09/01/2020	MBS PAYMENT		8,055	8,055	8,422	8,096		(41)		(41)		8,055				130	11/01/2027	1
31297F-JD-6	FG A27460		09/01/2020	MBS PAYMENT		69	69	71	69		(1)		(1)		69				3	10/01/2034	1
31307V-J2-3	FG J38381		09/01/2020	MBS PAYMENT		5,003	5,003	4,979	5,000		3		3		5,003				103	01/01/2033	1
3132DV-4V-4	FR S08036		09/01/2020	MBS PAYMENT		20,525	20,525	20,762	20,528		(3)		(3)		20,525				159	01/01/2050	1
3132DV-4W-2	FR S08037		09/01/2020	MBS PAYMENT		13,888	13,888	13,701	13,881		7		7		13,888				93	01/01/2050	1
3132DV-5K-7	FR S08050		09/01/2020	MBS PAYMENT		5,549	5,549	5,681	5,549		(18)		(18)		5,549				87	03/01/2050	1
3132GG-CG-8	FG Q02771		09/01/2020	MBS PAYMENT		3,285	3,285	3,413	3,293		(8)		(8)		3,285				92	08/01/2041	1
3132XC-R7-2	FG G67710		09/01/2020	MBS PAYMENT		18,050	18,050	17,878	18,039		11		11		18,050				159	03/01/2048	1
3132XL-BL-7	FG G51774		09/01/2020	MBS PAYMENT		15,546	15,546	15,556	15,547		(1)		(1)		15,546				355	10/01/2047	1
31334Y-GE-1	FR QA1997		09/01/2020	MBS PAYMENT		32,959	32,959	33,613	33,064		(105)		(105)		32,959				666	08/01/2049	1
31334Y-PV-3	FR QA2236		09/01/2020	MBS PAYMENT		26,390	26,390	27,969	26,390		(44)		(44)		26,390				98	07/01/2046	1
31339S-E2-7	FR QA2853		09/01/2020	MBS PAYMENT		18,368	18,368	18,573	18,383		(15)		(15)		18,368				139	09/01/2049	1
31339U-JN-1	FR QA3869		09/01/2020	MBS PAYMENT		16,215	16,215	16,737	16,251		(35)		(35)		16,215				142	10/01/2049	1
31346Y-XG-3	FR QA5179		09/01/2020	MBS PAYMENT		11,898	11,898	11,945	11,898		(2)		(2)		11,898				73	12/01/2049	1
3136A6-TP-9	FNR 2012-63 HB		09/01/2020	MBS PAYMENT		10,334	10,334	10,528	10,372		(38)		(38)		10,334				135	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		09/01/2020	MBS PAYMENT		7,819	7,819	7,985	7,840		(21)		(21)		7,819				104	10/25/2040	1
3136AA-IP-7	FNR 2012-139 MC		09/01/2020	MBS PAYMENT		7,194	7,194	7,354	7,211		(17)		(17)		7,194				94	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		09/01/2020	MBS PAYMENT		6,886	6,886	7,032	6,902		(16)		(16)		6,886				92	03/25/2042	1
31371L-CE-7	FN 254869		09/01/2020	MBS PAYMENT		313	313	318	313		(1)		(1)		313				11	09/01/2033	1
31371N-CJ-2	FN 256673		09/01/2020	MBS PAYMENT		414	414	416	414						414				16	04/01/2037	1
31371N-QN-8	FN 257061		09/01/2020	MBS PAYMENT		292	292	291	292						292				10	01/01/2033	1
3137AS-VD-3	FHR 4094 KA		09/01/2020	MBS PAYMENT		7,328	7,328	7,397	7,336		(8)		(8)		7,328				85	08/15/2041	1
3137AT-BB-3	FHR 4098 HA		09/01/2020	MBS PAYMENT		7,997	7,997	8,097	8,007		(11)		(11)		7,997				103	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		09/01/2020	MBS PAYMENT		7,054	7,054	7,243	7,075		(21)		(21)		7,054				94	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		09/01/2020	MBS PAYMENT		7,598	7,598	7,771	7,617		(19)		(19)		7,598				101	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		09/01/2020	MBS PAYMENT		12,734	12,734	13,033	12,768		(34)		(34)		12,734				192	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		09/01/2020	MBS PAYMENT		7,429	7,429	7,625	7,462		(33)		(33)		7,429				121	12/15/2039	1
3138ER-YP-9	FN AL9717		09/01/2020	MBS PAYMENT		21,662	21,662	22,844	21,736		(74)		(74)		21,662				213	01/01/2047	1
3138WJ-FK-9	FN AS8269		09/01/2020	MBS PAYMENT		46,886	46,886	44,256	46,437		450		450		46,886				946	11/01/2046	1
3138WJ-K5-6	FN AS8415		09/01/2020	MBS PAYMENT		22,448	22,448	22,467	22,451		(3)		(3)		22,448				454	11/01/2046	1
3138WJ-XN-3	FN AS8784		09/01/2020	MBS PAYMENT		13,507	13,507	13,145	13,454		53		53		13,507				273	02/01/2047	1
31402C-VZ-2	FN 725232		09/01/2020	MBS PAYMENT		693	693	676	692		2		2		693				23	03/01/2034	1
31402D-IP-2	FN 725866		09/01/2020	MBS PAYMENT		919	919	893	917		2		2		919				28	09/01/2034	1
31403C-BL-0	FN 745275		09/01/2020	MBS PAYMENT		739	739	738	739						739				25	02/01/2036	1
31403J-SA-5	FN 750313		09/01/2020	MBS PAYMENT		2,665	2,665	2,701	2,671		(6)		(6)		2,665				98	11/01/2033	1
31405J-H4-9	FN 790551		09/01/2020	MBS PAYMENT		127	127	128	127						127				5	09/01/2034	1
31405M-L8-8	FN 793351		09/01/2020	MBS PAYMENT		29	29	30	29						29				1	08/01/2034	1
31405S-KJ-2	FN 797797		09/01/2020	MBS PAYMENT		138	138	142	138						138				5	04/01/2035	1

E05

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31409X-NT-2	FN 881602		09/01/2020	MBS PAYMENT		937	937	951	940		(3)		(3)		937				.41	02/01/2036	1
3140EV-CA-3	FN BC0964		09/01/2020	MBS PAYMENT		19,232	19,232	19,575	19,256		(23)		(23)		19,232				.171	06/01/2046	1
3140FO-JJ-4	FN BC4764		09/01/2020	MBS PAYMENT		11,793	11,793	11,441	11,793		49		49		11,793				.237	10/01/2046	1
3140FP-C9-8	FN BE3695		09/01/2020	MBS PAYMENT		29,947	29,947	29,596	29,897		50		50		29,947				.257	06/01/2047	1
3140FU-ZA-9	FN BE8836		09/01/2020	MBS PAYMENT		5,291	5,291	5,154	5,275		15		15		5,291				.108	03/01/2047	1
3140GS-KW-1	FN BH3908		09/01/2020	MBS PAYMENT		27,621	27,621	29,238	27,845		(224)		(224)		27,621				.739	08/01/2047	1
3140GS-PD-8	FN BH4019		09/01/2020	MBS PAYMENT		14,233	14,233	14,579	14,323		(90)		(90)		14,233				.378	09/01/2047	1
3140H1-V2-3	FN BJ0632		09/01/2020	MBS PAYMENT		15,593	15,593	15,977	15,686		(93)		(93)		15,593				.413	03/01/2048	1
3140HM-ZA-5	FN BK7936		09/01/2020	MBS PAYMENT		29,389	29,389	29,583	29,427		(39)		(39)		29,389				.794	11/01/2048	1
3140J8-6J-7	FN BM4472		09/01/2020	MBS PAYMENT		14,522	14,522	14,213	14,488		34		34		14,522				.340	07/01/2048	1
3140J8-HZ-9	FN BM3847		09/01/2020	MBS PAYMENT		6,978	6,978	7,020	6,982		(4)		(4)		6,978				.188	05/01/2048	1
3140J8-S4-6	FN BM4138		09/01/2020	MBS PAYMENT		16,068	16,068	16,348	16,082		(14)		(14)		16,068				.164	06/01/2048	1
3140J9-KN-0	FN BM4800		09/01/2020	MBS PAYMENT		7,057	7,057	7,181	7,060		(4)		(4)		7,057				.71	10/01/2048	1
3140J9-SN-2	FN BM5024		09/01/2020	MBS PAYMENT		59,036	59,036	58,714	58,975		62		62		59,036				1,182	11/01/2048	1
3140JM-SB-4	FN BN5341		09/01/2020	MBS PAYMENT		24,700	24,700	25,910	25,149		(449)		(449)		24,700				.734	03/01/2049	1
3140JQ-RY-1	FN BN7702		09/01/2020	MBS PAYMENT		34,668	34,668	35,671	34,948		(280)		(280)		34,668				.806	08/01/2049	1
3140JW-OR-4	FN B02263		09/01/2020	MBS PAYMENT		24,023	24,023	24,771	24,088		(65)		(65)		24,023				.210	10/01/2049	1
3140JX-RN-0	FN B03192		09/01/2020	MBS PAYMENT		29,802	29,802	30,614			(126)		(126)		29,802				.452	10/01/2049	1
3140KG-R5-4	FN BP8607		09/01/2020	MBS PAYMENT		1,702	1,702	1,778			(3)		(3)		1,702				.6	06/01/2050	1
3140O9-HM-6	FN CA2044		09/01/2020	MBS PAYMENT		25,026	25,026	25,940	25,168		(141)		(141)		25,026				.736	07/01/2048	1
3140O9-YM-0	FN CA2483		09/01/2020	MBS PAYMENT		7,156	7,156	7,449	7,224		(68)		(68)		7,156				.214	10/01/2048	1
3140X5-CM-3	FN FH1875		09/01/2020	MBS PAYMENT		14,738	14,738	15,409			(240)		(240)		14,738				.340	01/01/2049	1
3140X5-R6-2	FN FM2308		09/01/2020	MBS PAYMENT		14,976	14,976	15,654			(253)		(253)		14,976				.345	07/01/2049	1
3140X6-2N-0	FN FM3480		09/01/2020	MBS PAYMENT		3,789	3,789	3,948			(6)		(6)		3,789				.19	06/01/2050	1
3140X6-SW-2	FN FM3232		09/01/2020	MBS PAYMENT		23,052	23,052	24,421			(64)		(64)		23,052				.136	04/01/2048	1
3140X6-ZY-0	FN FM3458		09/01/2020	MBS PAYMENT		14,899	14,899	15,747			(19)		(19)		14,899				.78	01/01/2050	1
31416R-FA-6	FN AA7360		09/01/2020	MBS PAYMENT		221	221	220							221				.7	01/01/2034	1
31416R-HJ-5	FN AA7432		09/01/2020	MBS PAYMENT		2,686	2,686	2,680	2,685		.1		.1		2,686				.80	06/01/2039	1
31416Y-BX-5	FN AB2753		09/01/2020	MBS PAYMENT		3,197	3,197	3,205	3,198		(1)		(1)		3,197				.73	04/01/2026	1
31417A-VT-3	FN AB4225		09/01/2020	MBS PAYMENT		17,269	17,269	18,189	17,325		(56)		(56)		17,269				.144	01/01/2042	1
31417V-PZ-0	FN AC8539		09/01/2020	MBS PAYMENT		711	711	729	713		(2)		(2)		711				.19	12/01/2024	1
31418C-4F-8	FN MA3521		09/01/2020	MBS PAYMENT		17,270	17,270	17,988	17,575		(305)		(305)		17,270				.456	11/01/2048	1
31418C-4W-1	FN MA3536		09/01/2020	MBS PAYMENT		21,126	21,126	21,930	21,475		(349)		(349)		21,126				.554	12/01/2048	1
31418C-FD-1	FN MA2863		09/01/2020	MBS PAYMENT		17,072	17,072	16,566	17,038		34		34		17,072				.132	01/01/2047	1
31418C-YM-0	FN MA3415		09/01/2020	MBS PAYMENT		12,549	12,549	13,055	12,750		(201)		(201)		12,549				.330	07/01/2048	1
31418C-ZJ-6	FN MA3444		09/01/2020	MBS PAYMENT		18,230	18,230	19,205	18,560		(330)		(330)		18,230				.543	08/01/2048	1
31418D-BF-8	FN MA3637		09/01/2020	MBS PAYMENT		29,244	29,244	30,027	29,378		(135)		(135)		29,244				.248	04/01/2049	1
31418D-C6-7	FN MA3692		09/01/2020	MBS PAYMENT		40,298	40,298	41,436	40,795		(497)		(497)		40,298				.929	07/01/2049	1
31418D-CA-8	FN MA3664		09/01/2020	MBS PAYMENT		19,811	19,811	20,554	20,120		(309)		(309)		19,811				.519	05/01/2049	1
31418D-CY-6	FN MA3686		09/01/2020	MBS PAYMENT		23,125	23,125	23,419	23,249		(123)		(123)		23,125				.532	06/01/2049	1
31418D-ET-5	FN MA3745		09/01/2020	MBS PAYMENT		24,878	24,878	25,503	24,974		(96)		(96)		24,878				.213	08/01/2049	1
31418D-JR-4	FN MA3871		09/01/2020	MBS PAYMENT		26,639	26,639	26,970	26,678		(39)		(39)		26,639				.538	12/01/2049	1
31418D-KK-7	FN MA3897		09/01/2020	MBS PAYMENT		27,790	27,790	28,559			(115)		(115)		27,790				.490	01/01/2035	1
31418D-KT-8	FN MA3905		09/01/2020	MBS PAYMENT		15,871	15,871	16,103	15,897		(26)		(26)		15,871				.321	01/01/2050	1
31419A-2T-3	FN AE0785		09/01/2020	MBS PAYMENT		3,384	3,384	3,397	3,385		(2)		(2)		3,384				.68	01/01/2026	1
343136-SW-3	FLORIDA ST TURNPIKE AUTH		07/01/2020	MATURITY		100,000	100,000	116,333	101,843		(1,843)		(1,843)		100,000				5,000	07/01/2020	1FE
438701-RA-4	HONOLULU CITY & CNTY HI WSTWTR		07/01/2020	MATURITY		200,000	200,000	200,000	200,000						200,000				8,226	07/01/2020	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					1,500,460	1,500,460	1,539,118	1,331,410		(6,426)		(6,426)		1,500,460				34,385	XXX	XXX
00971T-AJ-0	AKAMA1 TECHNOLOGIES INC		07/20/2020	BANK AMERICA		59,486	45,000	46,071	45,960		(101)		(101)		45,859		13,627	13,627	.41	05/01/2025	1FE
05949A-5A-4	BOAIS 2005-4 1A1		09/01/2020	MBS PAYMENT		1,660	1,691	1,714	1,694		8		8		1,701		(42)	(42)	.56	05/25/2035	2FM
09857L-AM-0	BOOKING HOLDINGS INC		08/06/2020	CREDIT SUISSE		45,286	35,000	35,000							35,000		10,286	10,286	.85	05/01/2025	1FE
12667F-RY-3	CWALT 2004-220B 1A1		09/01/2020	MBS PAYMENT		949	949	960	958						958		(9)	(9)	.40	10/25/2034	1FM
12669G-YP-0	CWHL 2005-10 A4		09/01/2020	MBS PAYMENT		726	799	538	436		101		101		537		189	189	.27	05/25/2035	1FM
172973-4C-0	CWHL 2005-8 1A5		09/01/2020	MBS PAYMENT		1,769	1,769	1,689	1,715						1,715		54	54	.63	11/25/2035	1FM
23242M-AD-3	CWHL 2006-S3 A4		09/01/2020	MBS PAYMENT		8,035	7,799	3,379	3,399						3,399		4,637	4,637	.338	01/25/2029	1FM
298736-AL-3	EURONET WORLDWIDE INC		07/17/2020	VARIOUS		87,698	90,000	96,270							95,852		(8,153)	(8,153)	.228	03/15/2049	2FE
30225V-AD-9	EXTRA SPACE STORAGE LP		09/16/2020	BARCLAYS AMERICAN		43,309	35,000	38,550							35,301		8,007	8,007	1,054	10/01/2035	2FE

E05.1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
30254Q-AA-0	FDIC 2013-R1 A		08/01/2020	MBS PAYMENT		3,489	3,489	3,485	3,489						3,489				.24	03/25/2033	1	
44932K-AA-4	MATCH GROUP FINANCECO 3		08/05/2020	VARIOUS		82,505	50,000	50,728	50,702		(38)		(38)		50,664		31,841	31,841	1,192	01/15/2030	3	
45867G-AA-9	INTERDIGITAL INC		07/01/2020	EXCHANGE		387,759	390,000	387,304	347,183	82	270		352		387,759				4,550	06/01/2024	3	
58013M-FN-9	MCDONALDS CORP		08/03/2020	SUSQUEHANNA FINANCIAL		168,264	150,000	162,306			(535)		(535)		161,771		6,493	6,493	1,760	07/01/2025	2FE	
62886H-AS-0	NCL CORPORATION LTD		08/28/2020	J.P. MORGAN		43,139	30,000	30,575			(41)		(41)		30,534		12,603	12,603	565	05/15/2024	3Z	
629377-CG-5	NRG ENERGY INC		09/22/2020	VARIOUS		186,975	180,000	197,398	124,602		(2,030)		(2,030)		194,408		(7,433)	(7,433)	3,894	06/01/2048	3	
63633D-AE-4	NATIONAL HEALTH INVESTOR		09/16/2020	SEAPORT GROUP		20,900	20,000	20,226	20,060		(34)		(34)		20,026		874	874	627	04/01/2021	2FE	
64828Y-AR-2	NRZT 2014-2A A3		09/01/2020	MBS PAYMENT		1,906	1,906	1,952	1,915		(9)		(9)		1,906				47	05/26/2054	1FE	
68389X-BV-6	ORACLE CORP		07/29/2020	GOLDMAN SACHS		198,720	175,000	192,752			(264)		(264)		192,488		6,232	6,232	1,721	04/01/2030	1FE	
69354N-AB-2	PRA GROUP INC		07/23/2020	J.P. MORGAN		58,235	55,000	49,627	51,160		585		585		51,746		6,489	6,489	1,161	06/01/2023	4	
98138H-AF-8	WORKDAY INC		08/28/2020	BANK AMERICA		102,637	60,000	64,165	62,840		(699)		(699)		62,142		40,497	40,497	138	10/01/2022	4FE	
36259R-AA-0	GSK FINANCE NO 3 PLC	C	09/22/2020	BARCLAYS AMERICAN		254,614	250,000	271,250			(1,878)		(1,878)		269,372		(14,758)	(14,758)		06/22/2023	1FE	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,758,061	1,583,402	1,655,939	716,113	191	(8,441)		(8,250)		1,646,627		111,434	111,434	17,611	XXX	XXX	
8399997	Total - Bonds - Part 4					3,365,781	3,191,122	3,302,201	2,154,771	191	(14,855)		(14,664)		3,254,347		111,434	111,434	54,440	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					3,365,781	3,191,122	3,302,201	2,154,771	191	(14,855)		(14,664)		3,254,347		111,434	111,434	54,440	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					3,365,781	XXX		3,302,201	2,154,771	191	(14,855)		(14,664)		3,254,347		111,434	111,434	54,440	XXX	XXX

E05.2

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**







SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2020

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: ..... \$ ..... 9,670
- 2.32 Amount estimated using reasonable assumptions: ..... \$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$ .....