



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## GRANGE INSURANCE COMPANY

NAIC Group Code	00267	00267	NAIC Company Code	14060	Employer's ID Number	31-4192970
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/25/1935		Commenced Business	04/20/1935		
Statutory Home Office	671 South High Street		Columbus, OH, US 43206-1014			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	PO Box 1218		Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street		Columbus, OH, US 43206-1014		614-445-2900	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Jeffrey Paul Siefker		614-445-2900			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	siefkerj@grangeinsurance.com		614-542-3017			
	(E-Mail Address)		(Fax Number)			

### OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
TERESA JEAN BROWN	EVP & CFO		

### OTHER OFFICERS

DOREEN YVONNE DELANEY	EVP - CHIEF OPERATIONS OFFICER	JOHN HOAGLAND NORTH	EVP - PRESIDENT - PERSONAL LINES
LINDA MARKO ROUBINEK	EVP - CHIEF CUSTOMER INTERACTIONS OFFICER	JILL ANN WAGNER	EVP-CHIEF DISTRIBUTION & AFFILIATE OFFICER
MICHAEL ANTHONY WINNER	EVP - PRESIDENT - COMMERCIAL LINES		

### DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	KATHIE JANE ANDRADE #	MARK LEWIS BOXER	TERESA JEAN BROWN
DOUGLAS PAUL BUTH	MICHAEL DESMOND FRAIZER	ROBERT ENLOW HOYT	SUZAN BULYABA KEREERE
MARY MARNETTE PERRY	THOMAS SIMRALL STEWART	CHRISTIANNA (NMN) WOOD	

State of .....Ohio.....

County of .....Franklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA  
PRESIDENT & CEO

LAVAWN DEE COLEMAN  
EVP & SECRETARY

TERESA JEAN BROWN  
EVP & CFO

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this  
12th day of November, 2020

b. If no:  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Teresa J. Burchwell, Notary Public  
April 28, 2022

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,370,097,476		1,370,097,476	1,396,808,993
2. Stocks:				
2.1 Preferred stocks .....	45,989,421		45,989,421	31,693,258
2.2 Common stocks .....	770,501,163		770,501,163	784,926,944
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	81,184,428		81,184,428	83,255,124
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	9,496,323		9,496,323	9,765,913
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....43,592,020 ), cash equivalents (\$ .....127,047,938 ) and short-term investments (\$ .....1,146,684 ) .....	171,786,642		171,786,642	75,494,596
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	123,749,327		123,749,327	114,252,923
9. Receivables for securities .....			0	2,592,763
10. Securities lending reinvested collateral assets .....	10,556,623		10,556,623	19,138,547
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,583,361,403	0	2,583,361,403	2,517,929,061
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	11,484,095		11,484,095	10,510,277
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	308,103,101	2,390,802	305,712,299	280,733,922
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....2,062,751 earned but unbilled premiums) .....	2,114,964	52,213	2,062,751	2,056,464
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	229,047		229,047	35,658
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	15,330,163		15,330,163	3,977,780
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	13,290,488	13,012,468	278,020	406,009
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,747,943	1,747,943	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	8,392,100		8,392,100	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	2,619,935	1,375,332	1,244,603	1,432,812
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,946,673,239	18,578,758	2,928,094,481	2,817,081,983
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	2,946,673,239	18,578,758	2,928,094,481	2,817,081,983
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Personal Loans .....	1,375,332	1,375,332	0	0
2502. Equities in Pools .....	1,244,603		1,244,603	1,242,978
2503. Miscellaneous Assets .....			0	189,834
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	2,619,935	1,375,332	1,244,603	1,432,812

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 172,539,681 )	468,968,573	499,103,605
2. Reinsurance payable on paid losses and loss adjustment expenses	(39,314)	(28,009)
3. Loss adjustment expenses	154,012,356	146,343,884
4. Commissions payable, contingent commissions and other similar charges	23,527,324	24,207,675
5. Other expenses (excluding taxes, licenses and fees)	42,126,388	37,406,642
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,076,742	13,217,854
7.1 Current federal and foreign income taxes (including \$ 3,289,889 on realized capital gains (losses))	13,493,333	5,977,703
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 200,000,000 and interest thereon \$ 335,000	200,335,000	60,115,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 27,668,857 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	574,631,401	526,843,448
10. Advance premium	9,631,985	6,512,756
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	3,673,528	3,398,894
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,406,140	1,369,345
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	(12,118)	34,968
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	6,187	(240,567)
19. Payable to parent, subsidiaries and affiliates	0	3,125,690
20. Derivatives	0	0
21. Payable for securities	9,791,426	0
22. Payable for securities lending	10,556,623	19,138,547
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	24,344,379	22,710,624
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,549,529,953	1,369,238,059
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,549,529,953	1,369,238,059
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	1,175,000	1,175,000
35. Unassigned funds (surplus)	1,372,389,528	1,441,668,924
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,378,564,528	1,447,843,924
38. Totals (Page 2, Line 28, Col. 3)	2,928,094,481	2,817,081,983
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for checks written off	3,267,614	2,746,690
2502. Deferred compensation	21,644,678	20,750,000
2503. Liability for Benefit Plans	(2,448,439)	(2,448,439)
2598. Summary of remaining write-ins for Line 25 from overflow page	1,880,526	1,662,373
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	24,344,379	22,710,624
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 330,350,066 )	325,643,963	327,701,330	438,158,419
1.2 Assumed (written \$ 693,038,171 )	647,685,490	590,410,957	801,262,200
1.3 Ceded (written \$ 55,148,794 )	52,877,963	49,319,558	66,026,313
1.4 Net (written \$ 968,239,443 )	920,451,490	868,792,729	1,173,394,306
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 486,247,354 ):			
2.1 Direct	148,394,728	154,304,478	195,431,333
2.2 Assumed	346,672,011	351,045,374	474,130,825
2.3 Ceded	33,249,605	26,532,927	32,552,147
2.4 Net	461,817,134	478,816,925	637,010,012
3. Loss adjustment expenses incurred	95,189,234	89,932,378	118,492,702
4. Other underwriting expenses incurred	317,128,724	276,017,064	366,762,021
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	874,135,092	844,766,367	1,122,264,734
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	46,316,399	24,026,362	51,129,572
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	27,690,385	31,481,026	46,718,642
10. Net realized capital gains (losses) less capital gains tax of \$ 3,289,889	12,376,248	8,939,138	19,076,607
11. Net investment gain (loss) (Lines 9 + 10)	40,066,633	40,420,163	65,795,249
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 925,813 amount charged off \$ 6,502,160 )	(5,576,347)	(2,998,601)	(4,245,695)
13. Finance and service charges not included in premiums	10,322,719	11,266,848	15,118,318
14. Aggregate write-ins for miscellaneous income	309,297	589,180	285,937
15. Total other income (Lines 12 through 14)	5,055,669	8,857,427	11,158,560
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	91,438,701	73,303,953	128,083,381
17. Dividends to policyholders	4,176,000	3,924,000	5,070,920
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	87,262,700	69,379,953	123,012,461
19. Federal and foreign income taxes incurred	16,928,010	12,716,695	25,846,684
20. Net income (Line 18 minus Line 19)(to Line 22)	70,334,690	56,663,257	97,165,777
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	1,447,843,924	1,317,172,349	1,317,172,349
22. Net income (from Line 20)	70,334,690	56,663,257	97,165,777
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (9,292,845)	(31,637,953)	56,864,906	76,641,490
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	2,059,538	(1,569,036)	(519,974)
27. Change in nonadmitted assets	1,781,237	(4,505,809)	15,389,440
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	5,000,000	5,000,000
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	1,175,000	1,175,000
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	(112,000,000)	(15,326,324)	(67,761,811)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	183,092	7,086,555	3,581,652
38. Change in surplus as regards policyholders (Lines 22 through 37)	(69,279,396)	105,388,550	130,671,575
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,378,564,528	1,422,560,899	1,447,843,924
<b>DETAILS OF WRITE-INS</b>			
0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous income	309,297	589,180	285,937
1402. ....	0	0	0
1403. ....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	309,297	589,180	285,937
3701. Deferred Gain - Intercompany Pooling Change	183,092	526,939	688,710
3702. Change in Funded Status - Benefit Plans	0	0	9,093,195
3703. Change in Overfunded Plan Asset	0	12,734,617	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	(6,175,000)	(6,200,253)
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	183,092	7,086,555	3,581,652

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	947,321,737	887,252,683	1,194,851,582
2. Net investment income .....	38,251,044	42,451,291	60,458,211
3. Miscellaneous income .....	5,055,669	8,857,427	11,158,560
4. Total (Lines 1 to 3) .....	990,628,450	938,561,401	1,266,468,354
5. Benefit and loss related payments .....	492,156,859	461,055,318	627,278,131
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	402,751,203	384,235,592	491,167,593
8. Dividends paid to policyholders .....	3,901,366	3,607,001	4,558,079
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 3,289,889 tax on capital gains (losses).....	12,702,269	29,369,092	29,069,094
10. Total (Lines 5 through 9) .....	911,511,698	878,267,003	1,152,072,897
11. Net cash from operations (Line 4 minus Line 10) .....	79,116,752	60,294,398	114,395,457
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	340,452,672	289,180,124	378,299,223
12.2 Stocks .....	100,677,045	80,529,579	122,490,217
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	747,446	199,296	20,114,352
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	91,893	2,399	32,471
12.7 Miscellaneous proceeds .....	12,384,189	4,001,646	422,754
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	454,353,245	373,913,044	521,359,017
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	314,302,874	289,687,318	426,334,482
13.2 Stocks .....	131,361,795	111,848,586	144,804,996
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	671,061	1,888,413	3,280,245
13.5 Other invested assets .....	12,747,446	13,949,296	17,949,296
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	459,083,176	417,373,613	592,369,019
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(4,729,931)	(43,460,569)	(71,010,002)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	140,220,000	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	112,000,000	15,326,324	67,761,811
16.6 Other cash provided (applied).....	(6,314,774)	11,969,938	33,817,710
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	21,905,226	(3,356,386)	(33,944,101)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	96,292,047	13,477,444	9,441,353
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	75,494,596	66,053,243	66,053,243
19.2 End of period (Line 18 plus Line 19.1) .....	171,786,642	79,530,687	75,494,596

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. EDP Equipment Sent Via Dividend To Parent.....		0	18,210,740
20.0002. Suplus Note and Other Assets Sent Via Dividend To Parent.....		0	10,250,000
20.0003. ....		0	0
20.0004. ....		0	0
20.0005. ....		0	0
20.0006. ....		0	0
20.0007. ....		0	0
20.0008. ....		0	0

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**1. Summary of Significant Accounting Policies and Going Concern:**

A. Accounting Practices:

Grange Insurance Company (the "Company") prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by The Ohio Department of Insurance (the "Department"). The Department requires that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the National Association of Insurance Commissioners ("NAIC") Accounting Practices and Procedures Manual ("NAIC SAP") subject to any deviations prescribed or permitted by the Department. The Company does not employ accounting practices that depart from the NAIC SAP.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	Amount (\$)	
				September 30, 2020	December 31, 2019
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	xxx	xxx	xxx	<b>70,334,690</b>	97,165,777
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				<b>0</b>	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				<b>0</b>	0
(4) <b>NAIC SAP (1-2-3=4)</b>	xxx	xxx	xxx	<b>70,334,690</b>	97,165,777
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	xxx	xxx	xxx	<b>1,378,564,528</b>	1,447,843,924
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				<b>0</b>	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP				<b>0</b>	0
(8) <b>NAIC SAP (5-6-7=8)</b>	xxx	xxx	xxx	<b>1,378,564,528</b>	1,447,843,924

B. Use of Estimates in the Preparation of the Financial Statements: No significant changes from December 31, 2019.

C. Accounting Policy:

2. Bonds not backed by other loans are stated at amortized cost using the scientific method. Securities Valuation Office ("SVO") identified investments identified in SSAP No. 26R are stated at fair value.
6. Loan-backed securities are stated at either amortized cost or the lower or amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, those are valued using the prospective method.

D. Going Concern:

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors: None**

**3. Business Combinations and Goodwill: None**

**4. Discontinued Operations: None**

**5. Investments:**

A. Mortgage Loans, including Mezzanine Real Estate Loans: None

B. Debt Restructuring: None

C. Reverse Mortgages: None

D. Loan-Backed Securities:

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
2. The Company has not recognized any other than temporary impairments on its loan-backed securities.
3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
  - a. The aggregate amount of unrealized losses:
    1. Less than 12 months \$ (373,328)
    2. 12 months or longer \$ (81,508)
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months \$ 42,529,032
    2. 12 months or longer \$ 441,011
5. According to SSAP 43R, the best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions:

1. For securities lending agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities loaned at the outset of the contract as collateral. Cash collateral received is invested in short-term investments and the offsetting collateral liability is included in Collateral from Lending Activities. The fair value of the collateral at September 30, 2020 is \$10.6 million.
2. The Company has no pledged assets as collateral for securities lending transactions.
3. Collateral Received
  - a. Aggregate Amount Collateral Received
    1. The Company has no repurchase agreements as collateral.

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

2. Securities lending collateral received:

	Fair Value (\$)
Open	0
30 days or less	10,556,623
31 to 60 days	0
61 to 90 days	0
Greater than 90 days	0
Subtotal	10,556,623
Securities received	0
<b>Total collateral received</b>	<b>10,556,623</b>

3. The Company has no dollar repurchase agreements as collateral received.

b. The Company has not sold or re-pledged any collateral.

c. The Company receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral into higher yielding short-term securities than the collateral received.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None

H. Repurchase Agreements Transactions Accounted for as a Sale: None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None

J. Real Estate: None

K. Low Income Housing Tax Credits: None

L. Restricted Assets: No significant changes from December 31, 2019.

M. Working Capital Finance Investments: None

N. Offsetting and Netting of Assets and Liabilities: None

O. 5 GI Securities: None

P. Short Sales: None

Q. Prepayment Penalty and Acceleration Fees: No significant changes from December 31, 2019.

6. **Joint Ventures, Partnerships and Limited Liability Companies:** No significant changes from December 31, 2019.

7. **Investment Income:** None

8. **Derivative Instruments:** None

9. **Income Taxes:** No significant changes from December 31, 2019.

10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties:**

A. Relationship with Parent, Subsidiaries and Affiliates:

1. The Company and its affiliate, Integrity Insurance Company ("IIC"), are stock companies 100% owned by Grange Holdings, Inc. ("GHI"), which is 100% owned by Grange Mutual Holding Company.

2. The Company owns 100% of the common stock of Grange Indemnity Insurance Company, Grange Insurance Company of Michigan, Grange Property & Casualty Insurance Company and Trustgard Insurance Company. The Company, domiciled in the state of Ohio, is a member of the Grange Insurance Operations.

3. The Company is affiliated with IIC, which has two 100% wholly owned subsidiaries, Integrity Property & Casualty Insurance Company and Integrity Select Insurance Company. The companies, domiciled in Ohio, are members of the Grange Insurance Operations.

B. Descriptions of transactions with Parent, Subsidiaries and Affiliates:

In August 2020, the Company sent a \$112.0 million cash dividend to GHI which will be used to pay for the build costs being capitalized at GHI associated with the update to Grange Insurance Operations' policy and billing platforms and to fund other general operating expenses.

C. Amounts of transactions with Parent, Subsidiaries and Affiliates: See Note 10B.

D. Amounts Due From or To Related Parties: No significant changes from December 31, 2019.

E. Guarantees or Contingencies for Related Parties: None

F. Description of Material Management or Service Contracts: No significant changes from December 31, 2019.

G. Nature of the Control Relationship: No significant changes from December 31, 2019.

H. Amount Deducted for Investment in Upstream Company: None

I. Investments in Affiliates Greater than 10% of Admitted Assets: No significant changes from December 31, 2019.

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies: None

K. Investments in Foreign Insurance Subsidiary: None

L. Investments in a Downstream Noninsurance Company: None

M. All SCA Investments: None

N. Investment in Insurance SCAs: None

O. SCA and SSAP No. 48 Entity Loss Tracking: None

11. **Debt:**

A. Apart from the item described in Note 11B immediately below, the Company did not have any capital notes or other debt obligations outstanding during the periods presented.

B. Federal Home Loan Bank Agreements:

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

1. The Company is a member of the Federal Home Loan Bank ("FHLB") of Cincinnati. Through its membership, the Company has executed a \$60.0 million 10-year fixed-term, fixed-rate advance at 2.23% in October 2016 for general operating purposes. In March 2020, the Company executed a \$50.0 million 10-year fixed-term, fixed-rate advance at 1.99% and a \$90.0 million 5-year fixed-term, fixed-rate advance at 1.86%, both for general operating purposes and to provide additional liquidity in the wake of the COVID-19 pandemic. The Company has determined the current, actual maximum borrowing capacity as \$260.2 million based on the FHLB Additional Borrowing Capacity statement published at the time of the report.
2. FHLB Capital Stock
  - a. Aggregate Totals

	1. Current Year			2. Prior Year End		
	Total	General Account	Protected Cell Account	Total	General Account	Protected Cell Account
a. Membership Stock – Class A	0	0	0	0	0	0
b. Membership Stock – Class B	4,507,331	4,507,331	0	4,238,415	4,238,415	0
c. Activity Stock	5,800,169	5,800,169	0	1,200,285	1,200,285	0
d. Excess Stock	0	0	0	0	0	0
<b>e. Total (a+b+c+d)</b>	<b>10,307,500</b>	<b>10,307,500</b>	<b>0</b>	<b>5,438,700</b>	<b>5,438,700</b>	<b>0</b>

- f. Actual or estimate borrowing capacity as determined by the insurer (\$)

260,174,739	204,246,568
-------------	-------------
- b. Membership Stock (Class A and B) Eligible for Redemption

	1 Current Year Total (2+3+4+5)	2 Not Eligible for Redemption	Eligible for Redemption		
			3 Less Than 6 Months	4 1 to Less Than 3 Years	5 3 to 5 Years
1. Membership Stock – Class A	0	0	0	0	0
2. Membership Stock – Class B	4,507,331	4,507,331	0	0	0

3. Collateral Pledged to FHLB
  - a. Amount Pledged as of Reporting Date

	Fair Value (\$)	Carrying Value (\$)	Aggregate Total Borrowing (\$)
1. Current year total general account collateral pledged	217,776,631	208,670,015	200,000,000
2. Current year protected cell account collateral pledged	0	0	0
<b>3. Current year total general and protected cell accounts collateral pledged</b>	<b>217,776,631</b>	<b>208,670,015</b>	<b>200,000,000</b>
4. Prior year end total general and protected cell accounts collateral pledged	213,980,151	209,857,095	60,000,000

- b. Maximum Amount Pledged During Reporting Period

	Fair Value (\$)	Carrying Value (\$)	Amount Borrowed at Time of Maximum Collateral (\$)
1. Current year total general account maximum collateral pledged	223,913,604	214,265,962	200,000,000
2. Current year protected cell account maximum collateral pledged	0	0	0
<b>3. Current year total general and protected cell accounts maximum collateral pledged</b>	<b>223,913,604</b>	<b>214,265,962</b>	<b>200,000,000</b>
4. Prior year end total general and protected cell accounts maximum collateral pledged	225,886,763	219,269,103	60,000,000

4. Borrowing from FHLB

- a. Amount as of the Reporting Date

	1. Current Year			2. Prior Year End		
	Total (\$)	General Account (\$)	Protected Cell Account (\$)	Total (\$)	General Account (\$)	Protected Cell Account (\$)
a. Debt	200,000,000	200,000,000	0	60,000,000	60,000,000	0
b. Funding Agreements	0	0	0	0	0	0
c. Other	0	0	0	0	0	0
<b>d. Total (a+b+c)</b>	<b>200,000,000</b>	<b>200,000,000</b>	<b>0</b>	<b>60,000,000</b>	<b>60,000,000</b>	<b>0</b>

- b. Maximum Amount during Reporting Period (Current Year)

	Total (\$)	General Account (\$)	Protected Cell Account (\$)
a. Debt	200,000,000	200,000,000	0
b. Funding Agreements	0	0	0
c. Other	0	0	0
<b>d. Total (a+b+c)</b>	<b>200,000,000</b>	<b>200,000,000</b>	<b>0</b>

- c. The Company has no prepayment obligations under its debt arrangement.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:**

- A. Defined Benefit Plan: Effective in 2019, the qualified defined benefit pension plan ("Plan") is sponsored by GHI and is currently fully funded, with no contributions expected in 2020. As a result, all costs associated with this plan are held at GHI. If the Plan is underfunded in future periods and contributions into the Plan are required, the cost of those future contributions will be allocated via the pooling agreement.

There are two nonqualified plans also sponsored by GHI.

The postretirement benefit plan is still sponsored by GIC and all annual costs for 2020 are shared via the pooling agreement. In August 2020, the Company announced the following changes to its retiree healthcare plan: 1) benefits provided under the plan will be terminated for any active associate participating in the plan who has not yet reached 50 years of age by December 31, 2020 and 2) the Company will no longer self-insure healthcare benefits provided to retirees who are age 65 or older, with coverage for those participants instead moving to Medicare exchanges with Health Reimbursement Accounts effective January 1, 2021.

4. Components of Net Periodic Benefit Cost recognized as of September 30, 2020 and December 31, 2019:

	Amount (\$)					
	Pension Benefits		Postretirement Benefits		Nonqualified Plans	
	2020	2019	2020	2019	2020	2019
a. Service cost	0	0	179,172	254,186	0	0
b. Interest cost	0	0	695,301	1,163,446	0	0
c. Expected return on plan assets	0	0	0	0	0	0
d. Transition asset or (obligation)	0	0	0	0	0	0
e. (Gains) and losses	0	0	(22,058)	(402,701)	0	0
f. Prior service cost/(credit)	0	0	308,730	304,667	0	0
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0	0	0
<b>h. Total net period benefit cost</b>	<b>0</b>	<b>0</b>	<b>1,161,145</b>	<b>1,319,598</b>	<b>0</b>	<b>0</b>

**13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:**

1. The Company has 2,000 shares authorized, issued and outstanding. All shares are Class A shares.
2. The Company has no preferred stock outstanding.
3. Dividend Restrictions: No significant changes from December 31, 2019.
4. The Company has paid dividends to its parent of \$112.0 million through September 30, 2019.

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

5. The Company does not pay dividends to its policyholders, see item 3 immediately above and Note 10b for \$112.0 million dividend to GHI.
6. There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
7. No advances to surplus were made.
8. No amounts of stock were held by the Company.
9. No special surplus funds are held.
10. The portion of unassigned funds (surplus) represented or reduced by gross cumulative unrealized gains and losses: No significant changes from December 31, 2019.
11. The Company has no surplus notes.
12. There has not been a restatement due to prior quasi-reorganizations.
13. There has been no quasi-reorganization in the past 10 years.

14. **Liabilities, Contingencies and Assessments:** No significant changes from December 31, 2019.

15. **Leases:** No significant changes from December 31, 2019.

16. **Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk:** None

17. **Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:** None

18. **Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:** None

19. **Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:** None

20. **Fair Value Measurements:**

A. Fair Value Hierarchy

1. The Company has categorized its investments that are measured at fair value into the three-level hierarchy or investments reported at net asset value ("NAV") as of September 30, 2020:

	Amount (\$)				Total
	Level 1	Level 2	Level 3	NAV	
a. Assets at fair value/NAV					
Preferred stock - Industrial & miscellaneous	14,545,760	0	0	0	14,545,760
Bonds - Industrial & miscellaneous	0	33,936,978	0	0	33,936,978
Common stock - Industrial & miscellaneous	225,149,122	10,352,214	0	301,841,540	537,342,876
Common stock - Parent, subs & affiliates	0	0	233,158,287	0	233,158,287
Other invested assets - Hedge funds	0	0	0	37,035,369	37,035,369
Other invested assets - Floating rate bank loans fund	0	0	0	86,713,958	86,713,958
<b>Total assets at fair value/NAV</b>	<b>239,694,882</b>	<b>44,289,192</b>	<b>233,158,287</b>	<b>425,590,867</b>	<b>942,733,228</b>

b. **Total liabilities at fair value/NAV** 0 0 0 0 0

2. The fair value measurements in Level 3 of the hierarchy as of September 30, 2020:

	Amount (\$)										Ending Balance at 09/30/2020
	Beginning Balance at 01/01/2020	Transfers Into Level 3	Transfers Out of Level 3	Return on Assets in Net Income	Return on Assets in Surplus	Purchases	Issuances	Sales	Settlements		
Common stock	229,654,350	0	0	0	3,503,937	0	0	0	0	0	233,158,287

3. The Company's policy is to recognize transfers in and out as of the end of the reporting period.

4. As of September 30, 2020, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

**Bonds** – According to statutory accounting rules, fixed income securities with a rating of NAIC 1 or 2 are reported at amortized cost. Securities with a rating of NAIC 3 thru 6, or non-investment grade ratings, are measured and reported at the lower of amortized cost or fair value on the statement of financial position. At the end of every quarter and at year end, the Company utilizes fair values provided by its custodian. Fair value is determined by evaluations that are based on observable market information rather than market quotes. Inputs to the evaluations include, but are not limited to, market prices from recently completed transactions and transactions of comparable securities, credit spreads, interest rate yield curves, and other market-observable information. Thus, fixed income securities measured and reported at fair value are included in the amounts disclosed in Level 2 of the hierarchy.

**Common Stocks, Industrial & Misc.** – According to statutory accounting rules, common stocks are reported at fair value. The Company holds two positions not actively traded. One represents membership in National Association of Mutual Insurance Company and is valued by the SVO. The other represents membership with FHLB of Cincinnati. Therefore, these securities are included in level 2.

**Parent, Subsidiaries, and Affiliates** – The Company's investments in four subsidiaries are measured and reported at fair value, as of September 30, 2020 for each respective entity, totaling \$233.2 million. Fair value measurement is determined by the individual entity's surplus at the end of a period, or the amount by which assets exceed liabilities. All subsidiaries are in the insurance industry, whereby its assets are largely comprised of fixed income securities carried at amortized cost and its liabilities represent payables related to current federal income taxes and deferred taxes. Some inputs to the valuation methodology are unobservable and significant to the fair value measurement and result in disclosure at Level 3.

5. Derivative Assets and Liabilities: None

B. Other Fair Value Disclosures: None

C. Fair Values for All Financial Instruments by Levels 1, 2 and 3 and NAV as of September 30, 2020:

Type of Financial Instrument	Amount (\$)						Not Practicable (Carrying Value)
	Aggregate Fair Value/NAV	Admitted Assets	Level 1	Level 2	Level 3	NAV	
Bonds	1,456,083,521	1,370,097,476	95,752,910	1,360,330,611	0	0	0
Common stock	770,501,163	770,501,163	225,149,122	10,352,214	233,158,287	301,841,540	0
Preferred stock	46,671,141	45,989,421	44,935,534	1,735,607	0	0	0
Other invested assets	123,749,327	123,749,327	0	0	0	123,749,327	0
Money market	127,047,938	127,047,938	127,047,938	0	0	0	0
<b>Total</b>	<b>2,524,053,090</b>	<b>2,437,385,325</b>	<b>492,885,504</b>	<b>1,372,418,432</b>	<b>233,158,287</b>	<b>425,590,867</b>	<b>0</b>

D. Not Practicable to Estimate Fair Value: None

E. Investments Measured using NAV:

**Mutual Funds**

**BMO Pyrford International Stock Fund (\$72.6 million)** – The fund seeks capital appreciation by investing in equity securities of companies located in a number of countries outside the United States. The fund may meet redemption requests by redeeming shares in-kind, especially in stressed market conditions, although the fund does not intend to do so.

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**DFA International Core Equity Portfolio (\$70.1 million)** – The portfolio purchases a broad and diverse group of securities of non-U.S. companies in developed markets with a greater emphasis on small capitalization, value and high profitability companies as compared to their representation in the international universe. The portfolio reserves the right to meet redemption requests through an in-kind redemption, typically in response to a particularly large redemption, at the request of a client or in stressed market conditions.

**TCW Emerging Markets Income Fund (\$88.7 million)** – The fund invests primarily in debt securities issued or guaranteed by companies, financial institutions and government entities in emerging market countries. The fund reserves the right to make a "redemption in kind" (payment in portfolio securities) rather than cash if the amount redeemed in any 90-day period is large enough to effect fund operations.

**Transamerica International Equity Fund (\$70.4 million)** – The fund seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers. Shares will normally be redeemed for cash, although each fund retains the right to wholly or partly redeem its shares in kind, under unusual circumstances (such as adverse or unstable market, economic, or political conditions), in an effort to protect the interests of shareholders by the delivery of securities selected from its assets at its discretion.

**Other Invested Assets**

**Eaton Vance Institutional Senior Loans Fund (\$86.7 million)** – The Fund's investment objective is to provide as high a level of current income as is consistent with the preservation of capital, by investing in a portfolio primarily of senior floating-rate loans. The Company does not have any unfunded commitments as of September 30, 2020. Redemption requests must be for amounts of \$100,000 or more. Upon commencement of redemption privileges, a Shareholder may redeem its Shares upon advance written notice to the Fund pursuant to the following schedule: for amounts up to one-third of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than thirty (30) days after the Fund receives the redemption request (the "Notice Date"); for amounts up to two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than sixty (60) days after the Notice Date; and for amounts greater than two-thirds of a Shareholder's account, Shares of an equivalent amount in value will be redeemed and the redemption proceeds resulting therefrom will be paid no later than ninety (90) days after the Notice Date. For the avoidance of doubt, a Notice Date must be a day on which the NYSE is open for trading. Notwithstanding the foregoing, if cash is available to pay redemption requests sooner than hereinbefore provided, the Fund may do so to remain more fully invested. Redemption proceeds will equal the net asset value of Shares redeemed on the date of redemption and will be paid by wire.

**Q-Black Appreciation Fund II (\$22.7 million)** – The Fund's objective is to provide its investors with capital appreciation while endeavoring to minimize corresponding risk. The Fund seeks to achieve its objective through direct and/or indirect investments that pursue a variety of investment strategies. The Company does not have any unfunded commitments as of September 30, 2020. A Committed Interest Member may withdraw its capital on the third anniversary of the end of the fiscal quarter in which the contribution was made, with at least 370 days written notice. On each 3-year anniversary any committed capital account that is not withdrawn will automatically be re-committed for an additional 3-year lock-up period. In the event the Managing Member permits a withdrawal prior to the lapse of 3 years, the member shall be assessed an early withdrawal fee. Members may convert all or a portion of their capital account to a Standard Interest Member with shorter lock-up periods.

**Goldentree Partners, LP (\$13.3 million)** – The principal investment objective of the Partnership is to achieve superior risk-adjusted total returns by investing, directly or through its investment in the Master Fund, primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations including bank debt, public and private equity, options, swaps, and real estate related instruments. The Partnership may acquire the foregoing instruments through the Master Fund, directly, or indirectly through investments in securitizations, structured financings, special purpose vehicles or other collective investment vehicles, some of which may be managed by the Investment Manager or its affiliates. The Company does not have any unfunded commitments as of September 30, 2020. Each limited partner upon 90 days' notice has the right to withdraw all or any portion of their capital account (excluding its pro rata share in any Special Investments) subject to the lock up provisions in which the class the Company is an investor (Class F) has a lock-up period of 1 year with semi-annual withdrawal frequency after the lock-up period.

**Goldentree Partners II, LP (\$0.8 million)** – Effective February 22, 2017, the General Partner, in consultation with the Investment Manager, authorized the commencement of the wind down of the Partnership. On March 31, 2017, the Partnership sold all of its securities, excluding Special Investments, to funds affiliated with the Investment Manager, and redeemed its investment in the Master Fund. All partners' interests were redeemed with the exception of interests associated with Special Investments. Prior to liquidation, the principal investment objective of the Partnership was to achieve superior risk-adjusted total returns by investing primarily in public and private non-investment grade and non-rated debt securities. Securities and other instruments acquired by the Partnership may include, but are not limited to, all types of debt obligations, including bank debt, public and private equity, options, swaps and real estate related instruments. The Company does not have any unfunded commitments as of September 30, 2020. All partners' interests were redeemed with the exception of interests associated with Special Investments and no further subscriptions or redemption requests will be accepted.

**Udata Venture Partners II, LP (\$0.2 million)** – The primary objective of the Partnership is to achieve returns for their partners by investing in equity and equity-related securities in privately negotiated transactions, across the full investment life cycle, in the information technology industry. The Company does not have any unfunded commitments as of September 30, 2020. No transfer of a Limited Partner's interest in the Partnership, in whole or in part, shall be made without prior written consent of the General Partner. Consent, which will not be unreasonably withheld or delayed, shall be required for any transfer of part or all of any Limited Partner's economic interest in the Partnership.

**21. Other Items:**

**A. Unusual or Infrequent Items:**

In April 2020, after experiencing reduced losses as a result of the COVID-19 pandemic, Grange Insurance Operations announced a payback to all active personal auto and businessowners (BOP) policyholders, throughout all 13 operating states, in the form of a 25% and 20% premium payback, respectively, for the months of April and May. Where required, Grange Insurance Operations filed a policy endorsement, not a rate filing, and was subsequently approved for the paybacks which were paid to policyholders in a onetime check. As these paybacks would have conflicted with rate filings currently in place and would reduce premium taxes, agent commissions and other assessments, of which a return has not been requested, Grange Insurance Operations has treated these paybacks as an other underwriting expense (line 4 on the Statement of Income) utilizing the limited-time exception accounting guidance under NAIC SAP INT 20-08; the Company's portion of the total expense was \$25.7 million, \$23.3 million for personal auto and \$2.4 million for BOP.

**22. Events Subsequent:**

Since December 31, 2019, the outbreak of COVID-19 has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Grange Insurance Operations in future periods.

There have been no other events after the period's end, but before the filing of this statement, which have a material effect upon the financial condition of the Company.

Did the reporting entity write accident and health insurance premium that is subject to section 9010 of the federal Affordable Care Act? No

**23. Reinsurance:** No significant changes from December 31, 2019.

**24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:** None

**25. Changes in Incurred Losses and Loss Adjustment Expenses:**

The changes in incurred losses and loss adjustment expense attributable to insured events of prior years are generally a result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses as of September 30, 2020.

	Amount (\$)	
	September 30, 2020	December 31, 2019
Balance January 1	863,062,278	851,499,905
Less: Reinsurance Recoverable	217,614,789	213,168,875
Net Balance January 1	645,447,489	638,331,030
Incurred Related to:		
Current Year	598,720,699	822,058,980
Prior Year	(41,714,331)	(66,556,266)
Total Incurred	557,006,368	755,502,714
Paid Related to:		
Current Year	369,517,845	493,605,802
Prior Year	209,955,083	254,780,453
Total Paid	579,472,928	748,386,255
Net Balance at the end of reporting period	622,980,929	645,447,489
Plus: Reinsurance Recoverable	298,656,334	217,614,789
<b>Balance at the end of reporting period</b>	<b>921,637,263</b>	<b>863,062,278</b>

26. **Intercompany Pooling Agreements:** No changes from December 31, 2019.
27. **Structured Settlements:** No significant changes from December 31, 2019.
28. **Health Care Receivables:** None
29. **Participating Policies:** None
30. **Premium Deficiency Reserves:** No significant changes from December 31, 2019.
31. **High Deductibles:** None
32. **Discounting of Liabilities for Unpaid Losses or Unpaid Adjustment Expenses:** None
33. **Asbestos/Environmental Reserves:** No significant changes from December 31, 2019.
34. **Subscriber Savings Accounts:** None
35. **Multiple Peril Crop Insurance:** None
36. **Financial Guaranty Insurance:** None
37. **Catastrophic Planning:** No significant changes from December 31, 2019.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....11/24/2015
- 6.4 By what department or departments?  
Ohio.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
.....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$ .....8,392,100

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....229,654,350	\$ .....233,158,287
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....229,654,350	\$ .....233,158,287
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....10,556,623
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....10,556,623
16.3 Total payable for securities lending reported on the liability page	\$ .....10,556,623

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust.....	50 South LaSalle Street-M27, Chicago, IL 60603.....
Federal Home Loan Bank of Cincinnati.....	221 E. 4th St., Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Advent Capital Management, LLC.....	U.....
SSGA Funds Management, Inc.....	U.....
SSI Investment Management.....	U.....
Thompson, Siegel & Walmsley, LLC.....	U.....
Crescent Capital Group LP.....	U.....
J. Christopher Montgomery.....	I.....
James Habegger.....	I.....
John Ammendola.....	I.....
Teresa Brown.....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113013.....	Advent Capital Management, LLC.....		SEC #801-60263.....	NO.....
111242.....	SSGA Funds Management, Inc.....	FTUG13NU6B7EELQF380.....	SEC #801-60103.....	NO.....
104889.....	SSI Investment Management.....		SEC #801-10544.....	NO.....
105726.....	Thompson, Siegel & Walmsley, LLC.....		SEC #801-6273.....	NO.....
153966.....	Crescent Capital Group LP.....	549300L8Z46F3ZAWSB82.....	SEC #801-71747.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
  - a. PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
  - c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

## GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]





STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	N	0	0	0	0	0	
8. Delaware	DE	N	0	0	0	0	0	
9. Dist. Columbia	DC	N	0	0	0	0	0	
10. Florida	FL	N	0	0	0	0	0	
11. Georgia	GA	L	41,937,496	39,608,028	14,488,176	24,393,248	31,703,868	29,110,999
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	L	14,199,431	13,463,654	6,712,576	8,272,830	19,197,966	20,892,498
15. Indiana	IN	L	11,798,771	12,416,385	4,974,924	5,827,305	15,849,480	17,439,237
16. Iowa	IA	L	0	0	0	0	0	0
17. Kansas	KS	L	0	0	0	0	0	0
18. Kentucky	KY	L	23,004,794	22,775,501	8,737,245	7,125,864	15,424,265	15,092,225
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	L	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	L	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	N	0	0	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0	0
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	L	178,254,652	193,112,369	79,382,288	86,173,664	67,246,718	88,332,039
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	L	32,609,611	25,266,460	18,762,714	11,756,949	20,170,729	19,574,110
40. Rhode Island	RI	N	0	0	0	0	0	0
41. So. Carolina	SC	L	0	4,264	48,627	418,407	160,121	313,498
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	L	22,663,540	23,497,237	16,397,025	10,126,993	19,416,082	15,301,141
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	L	5,881,771	4,733,983	2,913,423	1,960,056	3,879,872	3,760,355
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	L	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		330,350,066	334,877,881	152,416,999	156,055,315	193,049,100	209,816,101
<b>DETAILS OF WRITE-INS</b>								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

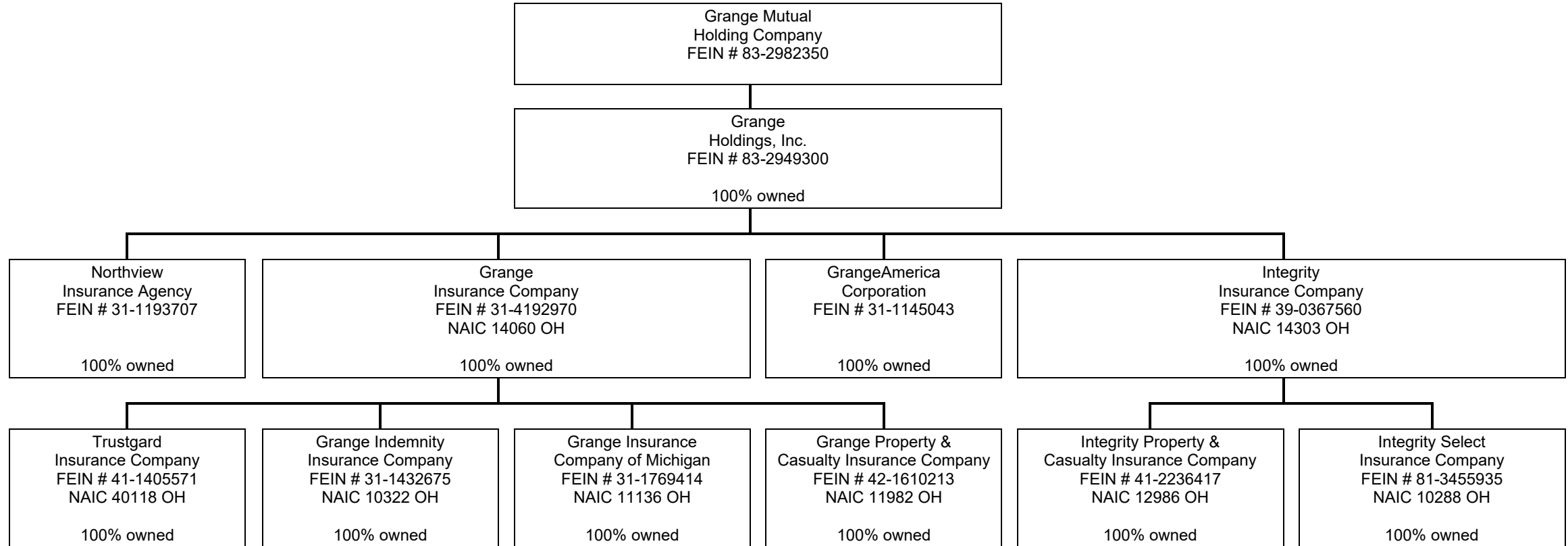
(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....15 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile .....0 N – None of the above – Not allowed to write business in the state .....42

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE  
GRANGE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF  
INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00267	GRANGE INSURANCE POOL	14060	31-4192970				GRANGE INSURANCE COMPANY	.OH	.RE	GRANGE HOLDINGS, INC	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	40118	41-1405571				TRUSTGARD INSURANCE COMPANY	.OH	.DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	10322	31-1432675				GRANGE INDEMNITY INSURANCE COMPANY	.OH	.DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	11136	31-1769414				GRANGE INSURANCE COMPANY OF MICHIGAN	.OH	.DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	14303	39-0367560				INTEGRITY INSURANCE COMPANY	.OH	.IA	GRANGE HOLDINGS, INC	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	11982	42-1610213				GRANGE PROPERTY & CASUALTY INSURANCE COMPANY	.OH	.DS	GRANGE INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	10288	81-3455935				INTEGRITY SELECT INSURANCE COMPANY	.OH	.IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
00267	GRANGE INSURANCE POOL	12986	41-2236417				INTEGRITY PROPERTY & CASUALTY INSURANCE COMPANY	.OH	.IA	INTEGRITY INSURANCE COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
		00000	31-1145043				GRANGEAMERICA	.OH	NIA	GRANGE HOLDINGS, INC	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
		00000	31-1193707				NORTHVIEW INSURANCE AGENCY	.OH	NIA	GRANGE HOLDINGS, INC	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
		00000	83-2982350				GRANGE MUTUAL HOLDING COMPANY	.OH	UIP	GRANGE MUTUAL HOLDING COMPANY	BOARD	0.0	GRANGE MUTUAL HOLDING COMPANY	N	.0
		00000	83-2949300				GRANGE HOLDINGS, INC	.OH	UDP	GRANGE MUTUAL HOLDING COMPANY	OWNERSHIP	100.0	GRANGE MUTUAL HOLDING COMPANY	N	.0

12

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	8,020,210	4,292,499	53.5	40.0
2. Allied lines	3,946,121	1,326,460	33.6	22.2
3. Farmowners multiple peril	11,093,299	5,335,813	48.1	34.0
4. Homeowners multiple peril	53,659,117	28,933,786	53.9	50.5
5. Commercial multiple peril	82,740,069	51,733,385	62.5	58.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	2,402,687	613,234	25.5	32.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake	671,429	(50)	0.0	0.3
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	6,520,413	2,126,253	32.6	40.9
17.1 Other liability occurrence	11,624,426	2,215,708	19.1	(2.3)
17.2 Other liability-claims made	87,292	(19,290)	(22.1)	317.7
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence	37,509	1,511	4.0	(68.7)
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	56,488,330	16,725,853	29.6	48.6
19.3,19.4 Commercial auto liability	26,013,946	10,565,228	40.6	47.1
21. Auto physical damage	62,268,579	24,486,265	39.3	43.5
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft	70,535	58,073	82.3	3.9
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	325,643,963	148,394,728	45.6	47.1
<b>DETAILS OF WRITE-INS</b>				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	2,570,955	7,649,216	8,259,249
2. Allied lines	1,273,848	3,771,851	4,097,058
3. Farmowners multiple peril	3,332,686	10,794,382	11,028,649
4. Homeowners multiple peril	19,278,516	51,907,259	55,802,553
5. Commercial multiple peril	26,871,155	88,308,031	80,769,915
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	748,849	2,435,899	2,655,264
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	225,835	638,710	699,840
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	1,232,722	6,541,940	7,440,223
17.1 Other liability occurrence	3,752,715	13,020,603	10,978,036
17.2 Other liability-claims made	22,454	75,347	107,106
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	7,317	21,245	20,256
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	18,069,023	54,682,557	62,056,633
19.3,19.4 Commercial auto liability	8,305,613	28,256,467	25,214,001
21. Auto physical damage	20,706,603	62,153,367	65,673,216
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	34,764	93,189	75,884
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	106,433,056	330,350,066	334,877,881
<b>DETAILS OF WRITE-INS</b>			
3401.	0		0
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior .....	91,214	89,688	180,902	44,426	3,935	48,361	63,823	972	56,955	121,751	17,035	(27,825)	(10,790)
2. 2018 .....	70,824	65,269	136,093	35,617	3,168	38,786	45,263	1,241	43,530	90,034	10,056	(17,329)	(7,273)
3. Subtotals 2018 + prior .....	162,038	154,956	316,994	80,044	7,103	87,147	109,086	2,214	100,485	211,785	27,091	(45,154)	(18,062)
4. 2019.....	160,738	167,715	328,453	101,106	21,702	122,808	72,261	6,636	103,096	181,993	12,629	(36,281)	(23,652)
5. Subtotals 2019 + prior .....	322,776	322,671	645,447	181,150	28,805	209,955	181,347	8,850	203,582	393,778	39,720	(81,434)	(41,714)
6. 2020 .....	XXX	XXX	XXX	XXX	369,518	369,518	XXX	190,716	38,487	229,203	XXX	XXX	XXX
7. Totals .....	322,776	322,671	645,447	181,150	398,323	579,473	181,347	199,566	242,068	622,981	39,720	(81,434)	(41,714)
8. Prior Year-End Surplus As Regards Policy-holders	1,447,844												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 12.3	2. (25.2)	3. (6.5)
													Col. 13, Line 7 Line 8
													4. (2.9)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....YES.....

**Explanation:**

**Bar Code:**



**OVERFLOW PAGE FOR WRITE-INS**

PQ003 Additional Aggregate Lines for Page 03 Line 25.

\*LIAB

	1 Current Statement Date	2 December 31, Prior Year
2504. Suspense.....	95,595	59,355
2505. Deferred Gain.....	1,375,568	1,558,660
2506. Miscellaneous Liabilities.....	409,363	44,358
2597. Summary of remaining write-ins for Line 25 from Page 03	1,880,526	1,662,373

PQ004 Additional Aggregate Lines for Page 04 Line 37.

\*STMTINCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Reclass in Surplus - Organizational Restructure.....		(6,175,000)	(6,175,000)
3705. Change in Surplus-Miscellaneous.....		0	(25,253)
3797. Summary of remaining write-ins for Line 37 from Page 04	0	(6,175,000)	(6,200,253)

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	93,021,037	93,613,279
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	671,061	3,280,245
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	3,011,348	3,872,487
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	90,680,751	93,021,037
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	90,680,751	93,021,037

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	114,252,923	114,486,969
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		10,000,000
2.2 Additional investment made after acquisition .....	12,747,446	7,949,296
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....	(3,009,208)	(4,089,355)
6. Total gain (loss) on disposals .....	505,612	6,020,365
7. Deduct amounts received on disposals .....	747,446	20,114,352
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	123,749,327	114,252,923
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	123,749,327	114,252,923

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	2,213,429,196	2,035,920,553
2. Cost of bonds and stocks acquired .....	445,665,097	571,139,478
3. Accrual of discount .....	2,025,857	1,807,257
4. Unrealized valuation increase (decrease) .....	(37,921,591)	99,847,396
5. Total gain (loss) on disposals .....	16,857,040	20,693,482
6. Deduct consideration for bonds and stocks disposed of .....	441,942,187	503,718,553
7. Deduct amortization of premium .....	10,548,986	11,418,011
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....	1,788,408	1,919,383
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	812,042	1,076,976
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	2,186,588,060	2,213,429,196
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	2,186,588,060	2,213,429,196

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	916,548,228	78,287,699	33,812,748	1,993,541	944,839,498	916,548,228	963,016,720	1,017,243,349
2. NAIC 2 (a).....	274,696,267	4,729,654	17,837,956	(5,188,770)	259,075,043	274,696,267	256,399,195	248,729,952
3. NAIC 3 (a).....	94,615,870	27,713,835	9,860,218	1,652,219	90,899,518	94,615,870	114,121,706	102,034,475
4. NAIC 4 (a).....	31,284,136	12,399,369	8,583,601	2,013,935	28,956,578	31,284,136	37,113,839	29,136,861
5. NAIC 5 (a).....	358,303		49,769	39,165	403,500	358,303	347,699	452,440
6. NAIC 6 (a).....	231,000			14,000	0	231,000	245,000	0
7. Total Bonds	1,317,733,804	123,130,557	70,144,292	524,090	1,324,174,137	1,317,733,804	1,371,244,159	1,397,597,077
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	41,959,779	7,102,356	6,217,262	1,185,509	38,115,070	41,959,779	44,030,382	28,113,339
10. NAIC 3.....	2,520,629		837,397	275,808	2,428,657	2,520,629	1,959,040	3,579,918
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	44,480,408	7,102,356	7,054,659	1,461,317	40,543,727	44,480,408	45,989,422	31,693,257
15. Total Bonds & Preferred Stock	1,362,214,212	130,232,913	77,198,951	1,985,407	1,364,717,864	1,362,214,212	1,417,233,581	1,429,290,334

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... 1,146,684 ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY**

**SCHEDULE DA - PART 1**

**Short-Term Investments**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	1,146,684	XXX	1,120,542	0	13,684

**SCHEDULE DA - VERIFICATION**

**Short-Term Investments**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	788,084	0
2. Cost of short-term investments acquired .....	1,882,904	2,063,019
3. Accrual of discount .....	26,142	0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....	91,893	32,471
6. Deduct consideration received on disposals .....	1,508,536	1,099,893
7. Deduct amortization of premium.....	133,802	207,513
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,146,684	788,084
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	1,146,684	788,084

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	48,266,365	65,739,268
2. Cost of cash equivalents acquired .....	267,300,434	96,105,098
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	188,518,860	113,578,001
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	127,047,938	48,266,365
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	127,047,938	48,266,365



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 Totals						0	0	0

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 Totals																	

E02

**STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY**

**SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated												
277902-QW-5	EATON VANCE INST SR LOAN FUND	GEORGETOWN	CYM	EATON VANCE INST SR LOAN FUND		01/02/2013	10		12,000,000			1.180
2599999 - Joint Venture, Partnership or Limited Liability Co. Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated												
								0	12,000,000	0	0	XXX
4899999 - Subtotals - Unaffiliated												
								0	12,000,000	0	0	XXX
4999999 - Subtotals - Affiliated												
								0	0	0	0	XXX
5099999 Totals												
								0	12,000,000	0	0	XXX

**SCHEDULE BA - PART 3**

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
4899999 - Subtotals - Unaffiliated																			
								0	0	0	0	0	0	0	0	0	0	0	0
4999999 - Subtotals - Affiliated																			
								0	0	0	0	0	0	0	0	0	0	0	
5099999 Totals																			
								0	0	0	0	0	0	0	0	0	0	0	

E03

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Governments</b>									
38380V-4J-7	Gov Natl Mortgage A3.2 Pool ID N.A.		06/04/2019	VARIOUS	XXX	17,239	17,239		1
<b>0599999 - Bonds - U.S. Governments</b>						17,239	17,239	0	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>									
689172-HR-8	OTTAWA & GLANDORF OH LOCAL SCH 2.049		09/09/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	509,195	500,000		1FE
701057-CD-1	PARKER CO WTR & SANTN DIST 2.439		09/09/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	535,000	500,000	1,355	1FE
93974E-JD-9	WASHINGTON ST 5		08/17/2020	ROBERT W. BAIRD CO, INCORPORATED	XXX	2,033,085	1,500,000	4,167	1FE
<b>2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						3,077,280	2,500,000	5,522	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
14329N-FM-1	CARMEL TN REDEV AUTH LEASE REN 1.624		09/24/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,200,000	2,200,000		1FE
14329N-FQ-2	CARMEL TN REDEV AUTH LEASE REN 1.754		09/24/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,050,000	2,050,000		1FE
3132HT-DO-6	FREDDIE MAC STRIP 3.5 POOL ID N.A.		07/29/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	3,367,161	3,096,240	602	1
3133A7-3J-6	FREDDIE MAC 3 POOL ID QB1701		07/23/2020	BREAN CAPITAL LLC	XXX	5,321,875	5,000,000	11,250	1
3133AA-JW-3	FREDDIE MAC 2.5 POOL ID QB3877		09/15/2020	BREAN CAPITAL LLC	XXX	5,278,125	5,000,000	5,556	1
3134GW-EM-4	FREDDIE MAC 1.52 28/01/33		07/30/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	750,000	750,000	95	1
3136AU-6M-8	FANNIE MAE 3 POOL ID N.A.		08/04/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,673,811	2,582,613	1,291	1
3136B2-EF-5	FANNIE MAE 3 POOL ID N.A.		09/28/2020	LOOP CAPITAL MARKETS LLC	XXX	5,310,788	5,026,478		1
3136B2-RL-8	FANNIE MAE 3 POOL ID N.A.		09/22/2020	ROBERT W. BAIRD CO, INCORPORATED	XXX	1,652,795	1,600,285	3,201	1
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		07/29/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,005,473	1,949,427	271	1
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		07/20/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,060,733	1,866,500	7,777	1
3136G4-ZU-0	FANNIE MAE 1 28/01/28		07/21/2020	RBC CAPITAL MARKETS, LLC	XXX	1,000,000	1,000,000		1
3137AT-GL-0	FREDDIE MAC 2.4224 POOL ID N.A.		07/22/2020	D.A. DAVIDSON AND CO	XXX	1,684,241	1,660,588		1
3137BA-AN-2	FREDDIE MAC 2.5 POOL ID N.A.		01/19/2017	VARIOUS	XXX	3,301	3,301		1
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		07/24/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,593,998	2,501,210		1
3137FK-SD-9	FREDDIE MAC 4.5 POOL ID N.A.		08/06/2019	VARIOUS	XXX	12,079	12,079		1
3137FP-EC-5	FREDDIE MAC 2.25 POOL ID N.A.		09/22/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,878,859	1,826,906	2,740	1
3137FW-R3-6	FREDDIE MAC 2 POOL ID N.A.		09/23/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	4,140,000	4,000,000	6,444	1
3140HT-WW-5	FANNIE MAE 3.4 POOL ID BL2460		09/23/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	4,658,280	4,070,589	10,380	1
3140KM-DY-3	FANNIE MAE 2.5 POOL ID B01918		09/24/2020	BREAN CAPITAL LLC	XXX	4,218,125	4,000,000	7,500	1
38382J-WY-8	Gov Natl Mortgage A3 Pool ID N.A.		09/16/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,592,188	2,500,000	6,042	1
534272-M9-7	LINCOLN NE ELEC SYS REVENUE 1.749		09/22/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	2,003,815	1,975,000	96	1FE
54659R-EL-1	LOUISVILLE & JEFFERSON CNTY KY 3		08/06/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	865,530	750,000	5,313	1FE
83755L-N4-4	SOUTH DAKOTA ST BLDG AUTH REVE 2.262		08/28/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	501,385	500,000		1FE
859883-EP-1	STEBEN LAKES IN REGL WST DIST 1.837		09/11/2020	ROBERT W. BAIRD CO, INCORPORATED	XXX	1,200,000	1,200,000		1FE
88283L-KV-7	TEXAS ST TRANSPRTN COMMISSIONS 4		08/31/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,901,160	1,500,000	10,167	1FE
92812V-E8-5	VIRGINIA ST HSG DEV AUTH 2.059		07/28/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,037,330	1,000,000	515	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						62,961,052	59,621,217	79,239	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00404A-AP-4	ACADIA HEALTHCARE CO INC 5 15/04/29		09/29/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	175,000	175,000		4FE
02079K-AD-9	ALPHABET INC 1.1 15/08/30		08/03/2020	BLAYLOCK & COMPANY INC	XXX	997,260	1,000,000		1FE
038522-AQ-1	ARAMARK SERVICES INC 5 01/02/28		08/05/2020	CITIGROUP GLOBAL MARKETS INC	XXX	501,250	500,000	417	4FE
049164-BJ-4	ATLAS AIR WORLDWIDE HLDG 1.875 01/06/24		08/26/2020	NOMURA SECURITIES NEW YORK	XXX	189,600	160,000	725	4
053499-AL-3	AVAYA INC 6.125 15/09/28		09/11/2020	J.P. MORGAN SECURITIES LLC	XXX	450,000	450,000		4FE
090616-AH-4	BIOMARIN PHARMACEUTICAL 0.599 01/08/24		07/07/2020	MERRILL LYNCH AND CO., INC. 3162106	XXX	265,913	210,000	552	4
09257W-AC-4	BLACKSTONE MORTGAGE TR 4.75 15/03/23		09/02/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	430,553	450,000	10,034	1FE
094235-AA-6	BLOOMIN BRANDS INC 5 01/05/25		07/09/2020	MERRILL LYNCH AND CO., INC. 3162106	XXX	148,768	136,000	1,228	4Z
09857L-AM-0	BOOKING HOLDINGS INC 0.75 01/05/25		09/30/2020	VARIOUS	XXX	423,501	324,000	1,059	1FE
122017-AA-4	BURLINGTON STORES INC 2.25 15/04/25		09/24/2020	VARIOUS	XXX	644,301	546,000	4,868	4FE
1248EP-CD-3	COO HLDGS LLC/CAP CORP 4.75 01/03/30		07/23/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	531,250	500,000	9,632	3FE
126307-BD-8	CSC HOLDINGS LLC 4.625 01/12/30		07/23/2020	RBC CAPITAL MARKETS, LLC	XXX	513,125	500,000	2,634	4FE
143658-BC-5	CARNIVAL CORP 11.5 01/04/23		08/11/2020	VARIOUS	XXX	659,688	600,000	22,681	3FE
144285-AL-7	CARPENTER TECHNOLOGY 6.375 15/07/28		07/10/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	100,000	100,000		3FE
14739L-AB-8	CASCADES INC/USA INC 5.375 15/01/28		08/10/2020	WELLS FARGO BANK, N.A.	XXX	417,000	400,000	1,911	3FE
151290-BW-2	CEMEX SAB DE CV 7.375 05/06/27	D	07/28/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	317,400	300,000	3,380	3FE
15135U-AM-1	CENOVUS ENERGY INC 4.25 15/04/27	A	08/11/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	384,000	400,000	5,572	3FE
156686-AM-9	CENTURYLINK INC 6.875 15/01/28		07/23/2020	BARCLAYS BANK PLC 196101	XXX	383,250	350,000	802	4FE
163092-AE-9	CHEGG INC 0 01/09/26		08/19/2020	VARIOUS	XXX	188,685	185,000		4Z
16411R-AJ-8	CHENIERE ENERGY INC 4.625 15/10/28		09/15/2020	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	350,000	350,000		3FE
171484-AG-3	CHURCHILL DOWNS INC 5.5 01/04/27		07/30/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	261,250	250,000	4,660	4FE

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
17186H-AC-6	CIMPRESS PLC 7 15/06/26	D	08/04/2020	J.P. MORGAN SECURITIES LLC	XXX	153,375	150,000	1,488	4FE
17298C-JU-3	CITIGROUP INC 2 30/07/32		07/28/2020	FIRST TENNESSEE BANK N.A.	XXX	1,500,000	1,500,000		2FE
18538R-AJ-2	CLEARWATER PAPER CORP 4.75 15/08/28		08/11/2020	J.P. MORGAN SECURITIES LLC	XXX	175,000	175,000		3FE
185899-AG-6	CLEVELAND-CLIFFS INC 6.75 15/03/26		08/12/2020	RBC CAPITAL MARKETS, LLC	XXX	509,375	500,000	14,156	3FE
20903X-AF-0	CONSOLIDATED COMMUNICATI 6.5 01/10/28		09/18/2020	J.P. MORGAN SECURITIES LLC	XXX	250,000	250,000		4FE
21627U-AA-0	COOKE OMEGA/ALPHA VESSEL 8.5 15/12/22	A	08/07/2020	OPPENHEIMER AND CO, INC	XXX	511,250	500,000	6,611	4FE
23311V-AH-0	DCP MIDSTREAM OPERATING 5.125 15/05/29		07/28/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	251,250	250,000	2,669	3FE
23371D-AB-0	DAE FUNDING LLC 5 01/08/24		08/24/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	493,000	500,000	1,722	2FE
23918K-AT-5	DAVITA INC 3.75 15/02/31		08/06/2020	J.P. MORGAN SECURITIES LLC	XXX	350,000	350,000		4FE
247361-ZX-9	DELTA AIR LINES INC 7 01/05/25		08/12/2020	CITIGROUP GLOBAL MARKETS INC	XXX	332,250	300,000	6,125	2FE
251526-BN-8	DEUTSCHE BANK NY 4.875 01/12/32		07/23/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	242,500	250,000	1,896	3FE
26875P-AU-5	EOG RESOURCES INC 4.375 15/04/30		07/17/2020	PERSHING LLC	XXX	1,210,950	1,000,000	11,788	1FE
26884L-AF-6	EQT CORP 3.9 01/10/27		08/20/2020	VARIOUS	XXX	560,125	600,000	8,645	3FE
26885B-AC-4	EOM MIDSTREAM PARTNERS L 5.5 15/07/28		07/28/2020	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	256,875	250,000	573	3FE
29273D-AA-8	ENDO DAC/FIN LLC/FINCO 5.875 15/10/24		08/12/2020	RBC CAPITAL MARKETS, LLC	XXX	200,500	200,000	3,884	4FE
29786A-AK-2	ETSY INC 0.125 01/09/27		08/20/2020	VARIOUS	XXX	188,655	185,000		3Z
30251G-BA-4	FMG RESOURCES AUG 2006 4.5 15/09/27	D	07/28/2020	CITIGROUP GLOBAL MARKETS INC	XXX	531,250	500,000	8,438	3FE
33767D-AB-1	FIRSTCASH INC 4.625 01/09/28		08/12/2020	JEFFERIES LLC	XXX	300,000	300,000		3FE
345370-CQ-1	FORD MOTOR COMPANY 4.75 15/01/43		08/07/2020	VARIOUS	XXX	967,844	1,050,000	3,094	3FE
34960P-AC-5	FORTRESS TRANS & INFRAST 9.75 01/08/27		07/23/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	150,000	150,000		3FE
364760-AM-0	GAP INC/THE 8.625 15/05/25		07/28/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	495,000	450,000	8,948	3FE
37960J-AA-6	GLOBAL AIR LEASE CO LTD 6.5 15/09/24	D	09/15/2020	CORPORATE ACTIONS	XXX	8,897	15,406		3FE
39807U-AB-2	GREYSTAR REAL ESTATE PAR 5.75 01/12/25		08/21/2020	J.P. MORGAN SECURITIES LLC	XXX	409,000	400,000	5,367	4FE
404119-CA-5	HCA INC 3.5 01/09/30		08/11/2020	CITIGROUP GLOBAL MARKETS INC	XXX	526,250	500,000	8,118	3FE
404280-BX-6	HSBC HOLDINGS PLC 4.292 12/09/26	D	08/06/2020	FIFTH THIRD SECURITIES, INC 1100608	XXX	3,379,860	3,000,000	52,935	1FE
432833-AF-8	HILTON DOMESTIC OPERATIN 4.875 15/01/30		07/23/2020	BARCLAYS BANK PLC 196101	XXX	731,500	700,000	1,138	3FE
432830-AB-6	HILTON GRAND VACA LLC/IN 6.125 01/12/24		08/31/2020	CITIGROUP GLOBAL MARKETS INC	XXX	569,563	550,000	8,498	3FE
44267D-AD-9	HOWARD HUGHES CORP 5.375 01/08/28		08/05/2020	J.P. MORGAN SECURITIES LLC	XXX	500,000	500,000		3FE
44932K-AA-4	IAC FINANCECO 3 INC 2 15/01/30		09/29/2020	JEFFERIES LLC	XXX	135,113	90,000	380	3
44963B-AE-8	IHO VERWALTUNGS GMBH 6 15/05/27	D	09/28/2020	BARCLAYS BANK PLC 196101	XXX	131,250	125,000	2,813	3FE
451102-BZ-9	ICAHN ENTERPRISES/FIN 5.25 15/05/27		07/28/2020	CITIGROUP GLOBAL MARKETS INC	XXX	255,000	250,000	2,734	3FE
452327-AK-5	ILLUMINA INC 0 15/08/23		08/06/2020	BARCLAYS CAPITAL	XXX	80,121	69,000		2FE
45772F-AE-7	INPHI CORP 0.75 15/04/25		07/29/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	165,425	130,000	263	4Z
45827M-AA-5	INTELLIGENT PACKAGING 6 15/09/28	A	08/25/2020	MERRILL LYNCH PIECE FENNER & SMITH	XXX	75,000	75,000		4FE
46115H-AW-7	INTESA SANPAOLO SPA 5.71 15/01/26	D	08/28/2020	VARIOUS	XXX	549,625	500,000	1,761	3FE
46267X-AD-0	IQIYI INC 2 01/04/25	D	07/08/2020	JEFFERIES LLC	XXX	260,650	260,000	1,430	3
46284V-AG-6	IRON MOUNTAIN INC 5 15/07/28		09/23/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	361,375	350,000	1,701	3FE
48128D-AC-1	JP MORGAN CHASE BANK NA 0.125 01/01/23		07/14/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	523,714	450,000	18	1FE
501797-AR-5	L BRANDS INC 7.5 15/06/29		09/03/2020	BARCLAYS BANK PLC 196101	XXX	800,625	750,000	12,969	4FE
501797-AS-3	L BRANDS INC 6.875 01/07/25		08/12/2020	VARIOUS	XXX	809,375	750,000	6,970	3FE
50187T-AE-6	LGI HOMES INC 6.875 15/07/26		07/31/2020	WELLS FARGO BANK, N.A.	XXX	427,000	400,000	1,451	4FE
52603B-AC-1	LENDINGTREE INC 0.5 15/07/25		07/22/2020	MERRILL LYNCH AND CO., INC. 3162106	XXX	216,825	210,000		3Z
531229-AF-9	LIBERTY MEDIA CORP 1 30/01/23		07/07/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	156,534	140,000	618	4
536797-AF-0	LITHIA MOTORS INC 4.375 15/01/31		09/30/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	450,000	450,000		3FE
55024U-AC-3	LUMENTUM HOLDINGS INC 0.5 15/12/26		09/02/2020	VARIOUS	XXX	621,571	550,000	455	3
55616P-AA-2	MACY'S INC 8.375 15/06/25		07/23/2020	CITIGROUP GLOBAL MARKETS INC	XXX	464,625	450,000	5,130	3FE
559222-AV-6	MAGNA INTERNATIONAL INC 2.45 15/06/30	A	09/23/2020	BREAN CAPITAL LLC	XXX	1,059,330	1,000,000	6,806	1FE
57164P-AD-8	MARRIOTT OWNERSHIP RESOR 4.75 15/01/28		07/30/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	138,750	150,000	2,731	4FE
58547D-AD-1	MELCO RESORTS FINANCE 5.375 04/12/29	D	08/14/2020	DEUTSCHE BANK SECURITIES INC	XXX	359,625	350,000	3,867	3FE
62886H-AW-1	NCL CORPORATION LTD 5.375 01/08/25		07/17/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	190,000	190,000		3FE
64110L-AT-3	NETFLIX INC 5.875 15/11/28		07/28/2020	J.P. MORGAN SECURITIES LLC	XXX	306,875	250,000	3,060	3FE
653656-AA-6	NICE LTD 0 15/09/25	D	08/25/2020	MERRILL LYNCH AND CO., INC. 3162106	XXX	322,400	321,000		3Z
674599-EB-7	OCCIDENTAL PETROLEUM COR 5.875 01/09/25		08/31/2020	J.P. MORGAN SECURITIES LLC	XXX	776,250	775,000	245	3FE
677071-AN-2	OHANA MILITARY COMM LLC 5.558 01/10/36		09/22/2020	STIFEL NICOLAUS & CO, INCORPORATED	XXX	1,842,170	1,350,000	36,058	1FE
678858-BU-4	OKLAHOMA G&E CO 3.3 15/03/30		09/10/2020	PERSHING LLC	XXX	1,131,790	1,000,000	16,408	1FE
680665-AJ-5	OLIN CORP 5.125 15/09/27		08/11/2020	J.P. MORGAN SECURITIES LLC	XXX	250,000	250,000	5,267	3FE
69318F-AK-4	PBF HOLDING CO LLC 9.25 15/05/25		07/23/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	388,500	350,000	6,655	3FE
697435-AD-7	PALO ALTO NETWORKS 0.75 01/07/23		09/29/2020	VARIOUS	XXX	239,203	210,000	381	4FE
723787-AN-7	PIONEER NATURAL RESOURCE 0.25 15/05/25		08/24/2020	VARIOUS	XXX	360,552	305,000	136	2FE
743424-AE-3	PROOFPOINT INC 0.25 15/08/24		07/31/2020	VARIOUS	XXX	46,065	45,000	53	4
743424-AF-0	PROOFPOINT INC 0.25 15/08/24		09/02/2020	JEFFERIES LLC	XXX	56,740	54,000	7	4

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol	
747262-AY-9	QVC INC 4.75 15/02/27		08/12/2020	RBC CAPITAL MARKETS, LLC	XXX	258,438	250,000	6,267	3FE	
753422-AC-8	RAPID7 INC 2.25 01/05/25		07/09/2020	VARIOUS	XXX	146,742	130,000	550	4Z	
75419T-AA-1	RATTLER MIDSTREAM LP 5.625 15/07/25		07/09/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	100,000	100,000		3FE	
76680R-AG-2	RINGCENTRAL INC 0 15/03/26		09/11/2020	VARIOUS	XXX	411,906	415,000		3Z	
780153-BA-9	ROYAL CARIBBEAN CRUISES 4.25 15/06/23		07/13/2020	VARIOUS	XXX	100,137	104,000	436	3FE	
78573N-AC-6	SABRE GBL INC 9.25 15/04/25		08/21/2020	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	273,125	250,000	8,222	4FE	
78573N-AD-4	SABRE GBL INC 4 15/04/25		08/19/2020	NOMURA SECURITIES NEW YORK	XXX	394,996	322,000	4,436	4	
817565-CF-9	SERVICE CORP INTL 3.375 15/08/30		08/03/2020	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	750,000	750,000		3FE	
81761L-AA-0	SERVICE PROPERTIES TRUST 7.5 15/09/25		07/23/2020	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	814,688	750,000	6,250	3FE	
82088K-AG-3	SHEA HOMES LP/FNDG CP 4.75 01/04/29		09/14/2020	J.P. MORGAN SECURITIES LLC	XXX	200,000	200,000		4FE	
82509L-AA-5	SHOPIFY INC 0.125 01/11/25	A	09/29/2020	VARIOUS	XXX	485,950	462,000	5	3Z	
82967N-BG-2	SIRIUS XM RADIO INC 4.125 01/07/30		07/23/2020	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	521,250	500,000	2,635	3FE	
830867-AB-3	DELTA AIR LINES/SKYMILES 4.75 20/10/28		09/16/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	250,000	250,000		2FE	
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		07/21/2020	VARIOUS	XXX	264,165	219,000	558	2FE	
845467-AP-4	SOUTHWESTERN ENERGY CO 8.375 15/09/28		08/19/2020	CITIGROUP GLOBAL MARKETS INC	XXX	556,563	550,000		3FE	
848577-AA-0	SPIRIT AIRLINES INC 4.75 15/05/25		08/13/2020	MORGAN STANLEY AND CO., LLC 8983105	XXX	82,215	54,000	677	4Z	
84859B-AA-9	SPIRIT LOYALTY KY LTD/IP 8 20/09/25		09/08/2020	VARIOUS	XXX	767,995	750,000		3FE	
848637-AE-4	SPLUNK INC 1.125 15/06/27		09/04/2020	VARIOUS	XXX	326,641	293,000	713	3Z	
87265H-AG-4	TRI POINTE GROUP INC 5.7 15/06/28		07/24/2020	BARCLAYS BANK PLC 196101	XXX	487,125	450,000	3,420	3FE	
87470L-AA-9	TALLGRASS NRG PRTRN/FIN 5.5 15/09/24		07/23/2020	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	336,000	350,000	7,058	3FE	
87724R-AJ-1	TAYLOR MORRISON COMM 5.125 01/08/30		07/30/2020	CITIGROUP GLOBAL MARKETS INC	XXX	817,500	775,000	783	3FE	
89114R-5B-8	TORONTO-DOMINION BANK 2.375 08/11/27	A	07/31/2020	D. A. DAVIDSON AND CO	XXX	1,233,000	1,200,000	6,808	1FE	
904678-AS-8	UNICREDIT SPA 5.459 30/06/35	D	07/23/2020	BARCLAYS BANK PLC 196101	XXX	782,550	750,000	3,071	3FE	
911363-AM-1	UNITED RENTALS NORTH AM 3.875 15/02/31		07/31/2020	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	1,312,375	1,300,000		3FE	
911365-BN-3	UNITED RENTALS NORTH AM 4 15/07/30		07/28/2020	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	153,750	150,000	250	3FE	
92240M-BF-4	VECTOR GROUP LTD 6.125 01/02/25		08/06/2020	STIFEL NICOLAUS & CO. INCORPORATED	XXX	249,375	250,000	383	3FE	
92537R-AA-7	VERTICAL US NEWCO INC 5.25 15/07/27		06/30/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	250,000	250,000		4FE	
92564R-AE-5	VICI PROPERTIES / NOTE 4.125 15/08/30		07/28/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	497,500	500,000	10,026	3FE	
92940W-AC-3	WIX LTD 0 15/08/25		09/29/2020	VARIOUS	XXX	325,839	320,000		4Z	
948565-AD-8	WEEKLEY HOMES LLC/ FINAN 4.875 15/09/28		09/09/2020	CREDIT SUISSE AG, NEW YORK BRANCH	XXX	125,000	125,000		4FE	
950810-AP-9	WESCO DISTRIBUTION INC 7.25 15/06/28		07/23/2020	BARCLAYS BANK PLC 196101	XXX	538,750	500,000	4,531	4FE	
958667-AC-1	WESTERN MIDSTREAM OPERAT 4.05 01/02/30		08/12/2020	J.P. MORGAN SECURITIES LLC	XXX	362,250	350,000	638	3FE	
98310W-AN-8	WYNDHAM DESTINATIONS INC 5.75 01/04/27		08/03/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	251,875	250,000	4,951	3FE	
98311A-AB-1	WYNDHAM HOTELS & RESORTS 4.375 15/08/28		08/10/2020	BARCLAYS BANK PLC 196101	XXX	150,000	150,000		4FE	
983130-AX-3	WYNN LAS VEGAS LLC/CORP 5.25 15/05/27		07/27/2020	VARIOUS	XXX	668,250	750,000	7,510	4FE	
98313R-AG-1	WYNN MACAU LTD 5.5 15/01/26	D	08/19/2020	DEUTSCHE BANK SECURITIES INC	XXX	477,594	475,000	4,862	4FE	
983793-AH-3	XPO LOGISTICS INC 6.25 01/05/25		08/11/2020	CITIGROUP GLOBAL MARKETS INC	XXX	536,250	500,000	9,115	3FE	
98426T-AF-3	JOYY INC 1.375 15/06/26	D	07/07/2020	J.P. MORGAN CLEARING CORP. 514105	XXX	261,240	235,000	215	3Z	
988498-AL-5	YUM! BRANDS INC 4.75 15/01/30		07/28/2020	CITIGROUP GLOBAL MARKETS INC	XXX	540,000	500,000	990	4FE	
98954N-AA-7	ZIGGO BV 5.5 15/01/27	D	08/31/2020	GOLDMAN, SACHS AND CO. 8944407	XXX	526,250	500,000	3,590	4FE	
BK6867-06-7	STMICROELECTRONICS NV 0 04/08/27	D	08/26/2020	VARIOUS	XXX	1,050,650	1,000,000		2Z	
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							56,676,071	53,539,406	445,567	XXX
<b>8399997 - Bonds - Subtotals - Bonds - Part 3</b>							122,731,642	115,677,861	530,327	XXX
<b>8399999 - Bonds - Subtotals - Bonds</b>							122,731,642	115,677,861	530,327	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>										
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		08/04/2020	VARIOUS		2,286,000	248,881		2Z	
65339F-73-9	NEXTERA ENERGY INC 6.219 01/09/23		09/18/2020	MERRILL LYNCH AND CO., INC. 3162106	11,661,000	561,617			2FE	
949746-80-4	WELLS FARGO & COMPANY 7.5		07/21/2020	VARIOUS	315,000	418,325			2FE	
<b>8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>							1,228,823	XXX	0	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>										
95002A-61-8	WELLS FARGO BANK NA 4.25 24/12/20		05/01/2020	WELLS FARGO BANK, N.A. 8831400		(2,257,893)	(50,875.00)		2Z	
025537-12-7	AMERICAN ELECTRIC POWER 6.125 15/03/22		08/10/2020	MERRILL LYNCH AND CO., INC. 3162106	1,526,000	79,240			2FE	
02557T-30-7	AMERICAN ELECTRIC POWER 6.125 15/08/23		08/12/2020	J.P. MORGAN CLEARING CORP. 514105	7,156,000	357,800			2FE	
04621X-20-7	ASSURANT INC 6.5 15/03/21		07/15/2020	VARIOUS	6,116,000	625,859			2Z	
233331-84-2	DTE ENERGY CO 6.25 01/11/22		08/11/2020	MITSUBISHI UFJ SECURITIES (USA), INC	5,850,000	269,392			2FE	
48251W-40-1	KKR & CO INC 6 15/09/23		09/25/2020	VARIOUS	77,110,000	4,064,719			2FE	
65339F-79-6	NEXTERA ENERGY INC 4.872 01/09/22		09/16/2020	MITSUBISHI UFJ SECURITIES (USA), INC	4,800,000	264,594			2FE	
854502-84-6	STANLEY BLACK & DECKER I 5.25 15/11/22		07/01/2020	MERRILL LYNCH AND CO., INC. 3162106	2,430,000	211,930			2FE	
95002A-61-8	WELLS FARGO BANK NA 4.25 24/12/20		03/26/2020	WELLS FARGO BANK, N.A. 8831400	50,875.00	2,257,893			2Z	

E04.2

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
8599999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						5,873,533	XXX	0	XXX
8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 3						7,102,356	XXX	0	XXX
8999999 - Preferred Stocks - Subtotals - Preferred Stocks						7,102,356	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
001230-10-4	AGNC INVESTMENT CORP		08/17/2020	FIDELITY CAP MKTS NEW YORK-DTC00226	3,600,000	49,691	XXX		
00182C-10-3	ANI PHARMACEUTICALS INC		09/10/2020	VARIOUS	4,300,000	121,147	XXX		
004498-10-1	ACI WORLDWIDE INC		09/18/2020	VARIOUS	4,300,000	111,049	XXX		
00766T-10-0	AECOM		09/24/2020	VARIOUS	13,700,000	528,682	XXX		
00922R-10-5	AIR TRANSPORT SERVICES GROUP INC		09/11/2020	MICHAELS CO INC COM	10,200,000	248,983	XXX		
090931-10-6	BIOSPECIFICS TECHNOLOGIES CORP		09/15/2020	VARIOUS	2,300,000	127,956	XXX		
093671-10-5	H&R BLOCK INC		09/18/2020	VARIOUS	26,500,000	384,518	XXX		
112463-10-4	BROOKDALE SENIOR LIVING INC		07/20/2020	LIQUIDNET INC	19,600,000	47,932	XXX		
12508E-10-1	CDK GLOBAL INC		09/10/2020	VARIOUS	10,400,000	468,971	XXX		
127190-30-4	CACI INTERNATIONAL INC		08/11/2020	SANFORD C. BERNSTEIN AND CO., LLC	1,000,000	212,810	XXX		
127203-10-7	CACTUS INC		09/24/2020	VARIOUS	9,200,000	176,471	XXX		
163086-10-1	CHEFS' WAREHOUSE INC/THE		07/31/2020	VARIOUS	16,000,000	202,086	XXX		
19626G-10-8	COLONY CAPITAL INC		09/23/2020	VARIOUS	14,900,000	34,962	XXX		
20451N-10-1	COMPASS MINERALS INTERNATIONAL INC		09/22/2020	ELECTRONIC BROKERAGE SYSTEMS, LLC	1,000,000	55,895	XXX		
26884L-10-9	EQT CORP		09/30/2020	VARIOUS	10,300,000	146,688	XXX		
278768-10-6	ECHOSTAR CORP		09/30/2020	VARIOUS	5,300,000	136,224	XXX		
294628-10-2	EQUITY COMMONWEALTH		09/17/2020	VARIOUS	20,300,000	622,505	XXX		
298736-10-9	EURONET WORLDWIDE INC		09/11/2020	ABEL NOSER 6293603	1,000,000	90,549	XXX		
35905A-10-9	FRONTDOOR INC		09/30/2020	VARIOUS	9,300,000	392,203	XXX		
36467J-10-8	GAMING AND LEISURE PROPERTIES INC		08/17/2020	VARIOUS	6,249,290	232,344	XXX		
366505-10-5	GARRETT MOTION INC	D	07/07/2020	VARIOUS	14,700,000	74,009	XXX		
38388F-10-8	W R GRACE & CO		08/19/2020	VARIOUS	9,400,000	423,484	XXX		
388689-10-1	GRAPHIC PACKAGING HOLDING CO		09/21/2020	CREDIT SUISSE AG, NEW YORK BRANCH	10,200,000	139,995	XXX		
39304D-10-2	GREEN DOT CORP		08/17/2020	B. RILEY & CO. LLC	1,000,000	54,115	XXX		
44925C-10-3	ICF INTERNATIONAL INC		09/21/2020	VARIOUS	3,700,000	241,864	XXX		
48242W-10-6	KBR INC		09/23/2020	VARIOUS	32,800,000	794,435	XXX		
488152-20-8	KELLY SERVICES INC		07/14/2020	VARIOUS	500,000	7,342	XXX		
500643-20-0	KORN FERRY		09/25/2020	VARIOUS	23,400,000	699,583	XXX		
540424-10-8	LOEWS CORP		09/25/2020	COWEN AND COMPANY, LLC	1,000,000	33,079	XXX		
55826T-10-2	MADISON SQUARE GARDEN ENTERTAINMENT CORP		09/25/2020	VARIOUS	10,860,000	725,863	XXX		
559663-10-9	MAGNOLIA OIL & GAS CORP		09/30/2020	VARIOUS	7,700,000	42,457	XXX		
60871R-20-9	MOLSON COORS BEVERAGE CO		09/24/2020	VARIOUS	5,500,000	185,770	XXX		
61945C-10-3	MOSAIC CO/THE		07/08/2020	LADENBURG THALMANN NEW YORK	5,500,000	66,085	XXX		
62886E-10-8	NCR CORP		07/07/2020	PERSHING LLC	1,000,000	16,355	XXX		
64031N-10-8	NELNET INC		07/07/2020	ABEL NOSER 6293603	3,400,000	180,769	XXX		
64107N-20-6	NET 1 UEPS TECHNOLOGIES INC	D	09/17/2020	VARIOUS	10,400,000	32,200	XXX		
65249B-10-9	NEWS CORP		09/25/2020	VARIOUS	5,000,000	70,514	XXX		
69423U-30-5	PACIFIC ETHANOL INC		09/15/2020	VARIOUS	35,600,000	175,853	XXX		
737446-10-4	POST HOLDINGS INC		09/14/2020	VARIOUS	3,800,000	320,808	XXX		
74915M-10-0	QURATE RETAIL INC		09/24/2020	VARIOUS	21,300,000	152,478	XXX		
74967R-10-6	RMR GROUP INC/THE		08/18/2020	VARIOUS	1,700,000	50,624	XXX		
750236-10-1	RADIAN GROUP INC		09/23/2020	INSTINET INVESTMENT SERVICES LIMITE	4,100,000	58,525	XXX		
78469C-10-3	SP PLUS CORP		07/31/2020	VARIOUS	7,300,000	116,856	XXX		
807066-10-5	SCHOLASTIC CORP		09/24/2020	VARIOUS	21,400,000	489,062	XXX		
81211K-10-0	SEALED AIR CORP		09/29/2020	VARIOUS	23,400,000	925,537	XXX		
848574-10-9	SPIRIT AEROSYSTEMS HOLDINGS INC		07/07/2020	RBC CAPITAL MARKETS, LLC	2,200,000	49,496	XXX		
872590-10-4	T-MOBILE US INC		07/29/2020	VARIOUS	85,000	8,755	XXX		
896522-10-9	TRINITY INDUSTRIES INC		09/11/2020	VARIOUS	6,200,000	120,875	XXX		
902681-10-5	UGI CORP		09/17/2020	ABEL NOSER 6293603	6,800,000	224,335	XXX		
912008-10-9	US FOODS HOLDING CORP		09/23/2020	CAPITAL INSTITUTIONAL SERV NEW YORK	1,600,000	36,236	XXX		
92840M-10-2	VISTRA CORP		09/24/2020	VARIOUS	13,900,000	253,037	XXX		
92886T-20-1	VONAGE HOLDINGS CORP		09/17/2020	VARIOUS	9,200,000	95,313	XXX		
95082P-10-5	WESCO INTERNATIONAL INC		07/09/2020	RAYMOND JAMES AND ASSOCIATES	9,800,000	338,932	XXX		
981475-10-6	WORLD FUEL SERVICES CORP		09/24/2020	VARIOUS	5,100,000	117,625	XXX		
98262P-10-1	WW INTERNATIONAL INC		09/29/2020	VARIOUS	42,400,000	860,650	XXX		
98311A-10-5	WYNDHAM HOTELS & RESORTS INC		07/31/2020	VARIOUS	8,300,000	381,060	XXX		

E04.3



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
<b>Bonds - U.S. Governments</b>																					
36183R-N6-6			09/01/2020	MBS PAYDOWN	XXX	20,646	20,646	21,678	21,634		(58)		(58)		20,646			0	494	09/15/2037	1
36201M-NU-2			09/01/2020	MBS PAYDOWN	XXX	580	580	594	586		(1)		(1)		580			0	20	09/15/2032	1
36202D-UH-2			09/01/2020	MBS PAYDOWN	XXX	1,473	1,473	1,481	1,478				0		1,473			0	43	09/20/2032	1
362056-AD-3			09/01/2020	MBS PAYDOWN	XXX	445	445	445	445				0		445			0	13	01/15/2033	1
36290S-RZ-6			09/01/2020	MBS PAYDOWN	XXX	4,721	4,721	4,928	4,953		(148)		(148)		4,721			0	98	01/20/2042	1
383730-PY-1			09/01/2020	MBS PAYDOWN	XXX	26,996	26,996	25,911	26,635		47		47		26,996			0	683	05/20/2033	1
38373S-W7-8			09/01/2020	MBS PAYDOWN	XXX	997	997	997	996				0		997			0	26	03/16/2033	1
38375C-AJ-9			09/01/2020	MBS PAYDOWN	XXX	121,192	121,192	125,692	123,937		(2,243)		(2,243)		121,192			0	2,134	03/20/2039	1
38376Y-TG-6			09/01/2020	MBS PAYDOWN	XXX	403,412	403,412	397,266	402,594		900		900		403,412			0	6,892	02/20/2039	1
38378C-RT-6			09/01/2020	MBS PAYDOWN	XXX	50,995	50,995	51,051	51,037		(20)		(20)		50,995			0	584	10/20/2040	1
38378D-PC-3			09/01/2020	MBS PAYDOWN	XXX	407,405	407,405	413,978	408,804		(884)		(884)		407,405			0	6,915	08/20/2039	1
38378G-CY-2			09/01/2020	MBS PAYDOWN	XXX	24,514	24,514	25,694	25,342		(141)		(141)		24,514			0	386	11/20/2042	1
38378M-WY-7			09/01/2020	MBS PAYDOWN	XXX	135,054	135,054	134,463	134,550		88		88		135,054			0	1,569	12/16/2042	1
38380J-8G-6			09/01/2020	MBS PAYDOWN	XXX	208,365	208,365	204,198	205,551		817		817		208,365			0	3,512	02/16/2058	1
38380J-CY-2			09/01/2020	MBS PAYDOWN	XXX	69,885	69,885	69,375	69,487		28		28		69,885			0	978	01/16/2059	1
38380J-H6-8			09/01/2020	MBS PAYDOWN	XXX	95,302	95,302	93,556	94,183		152		152		95,302			0	1,620	04/16/2050	1
38380J-HK-7			09/01/2020	MBS PAYDOWN	XXX	58,280	58,280	56,131	56,766		224		224		58,280			0	843	04/16/2052	1
38380J-XC-7			09/01/2020	MBS PAYDOWN	XXX	16,176	16,176	15,572	15,755		40		40		16,176			0	236	11/16/2048	1
38380J-XD-5			09/01/2020	MBS PAYDOWN	XXX	26,960	26,960	26,113	26,378		56		56		26,960			0	409	11/16/2048	1
38380J-XJ-2			09/01/2020	MBS PAYDOWN	XXX	344,548	344,548	336,042	339,181		959		959		344,548			0	5,122	07/16/2051	1
38380M-JT-9			09/01/2020	MBS PAYDOWN	XXX	866,776	866,776	852,284	855,362		2,437		2,437		866,776			0	14,826	05/16/2059	1
38380M-NX-5			09/01/2020	MBS PAYDOWN	XXX	538,967	538,967	528,187	530,726		1,626		1,626		538,967			0	9,376	11/16/2053	1
38380M-TJ-0			09/01/2020	MBS PAYDOWN	XXX	844,674	844,674	826,461	830,754		2,883		2,883		844,674			0	16,508	10/16/2047	1
38380X-VM-6			09/01/2020	MBS PAYDOWN	XXX	99,962	99,962	100,852	100,628		(210)		(210)		99,962			0	1,981	09/20/2047	1
38380Y-WC-5			09/01/2020	MBS PAYDOWN	XXX	5,118	5,118	4,790	4,858		78		78		5,118			0	89	09/20/2046	1
<b>059999 - Bonds - U.S. Governments</b>						4,373,440	4,373,440	4,317,738	4,332,619	0	6,631	0	6,631	0	4,373,440	0	0	0	75,356	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
230579-VL-5	CUMBERLAND CNTY NC 5		08/01/2020	MATURITY	XXX	1,500,000	1,500,000	1,788,690	1,520,793		(20,793)		(20,793)		1,500,000			0	75,000	08/01/2020	1FE
412486-5B-4	HARFORD CNTY MD 5.375		07/01/2020	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	1,021,370	1,001,347		(1,340)		(1,340)		1,000,008		(8)	(8)	53,750	07/01/2026	1FE
577285-Z8-5	MAUI CNTY HI 5.947		09/23/2020	SECURITY CALLED BY ISSUER at 100.000	XXX	1,000,000	1,000,000	1,124,580	1,007,124		(7,124)		(7,124)		1,000,000			0	48,237	06/01/2030	1FE
879709-N6-6	TEMPE AZ 5.719		07/01/2020	SECURITY CALLED BY ISSUER at 100.000	XXX	1,110,000	1,110,000	1,140,991	1,111,982		(1,971)		(1,971)		1,110,011		(11)	(11)	63,481	07/01/2030	1FE
<b>249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						4,610,000	4,610,000	5,075,631	4,641,247	0	(31,228)	0	(31,228)	0	4,610,019	0	(19)	(19)	240,468	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
143294-FF-8	CARMEL IN REDEV AUTH 5		07/01/2020	SECURITY CALLED BY ISSUER at 100.000	XXX	1,050,000	1,050,000	1,109,745	1,053,560		(3,540)		(3,540)		1,050,020		(20)	(20)	52,500	07/01/2026	1FE
3128HX-SS-5	FREDDIEMAC STRIP 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	63,861	63,861	66,815	66,216		(653)		(653)		63,861			0	1,098	08/15/2042	1
3132HT-D0-6	FREDDIEMAC STRIP 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	93,219	93,219	101,375	99,375		(138)		(138)		93,219			0		10/15/2042	1
3133A7-3J-6	QB1701		09/01/2020	MBS PAYDOWN	XXX	15,832	15,832	16,851	16,112		(14)		(14)		15,832			0	21	08/01/2050	1
3136A1-BB-0	FANNIE MAE 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	64,061	64,061	61,611	62,112		611		611		64,061			0	750	03/25/2041	1
3136A1-OT-5	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	44,612	44,612	44,612	44,612		0		0		44,612			0	893	10/25/2026	1
3136A8-3H-1	FANNIE MAE 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	35,666	35,666	35,354	35,435		59		59		35,666			0	424	01/25/2042	1
3136A9-BK-3	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	40,467	40,467	43,262	42,421		(557)		(557)		40,467			0	826	10/25/2042	1
3136AB-CS-0	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	27,726	27,726	29,377	28,670		(304)		(304)		27,726			0	566	04/25/2033	1
3136AB-J7-9	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	127,793	127,793	133,534	132,761		(2,895)		(2,895)		127,793			0	2,616	10/25/2042	1
3136AB-OX-4	FANNIE MAE 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	18,357	18,357	18,412	18,393		(7)		(7)		18,357			0	213	02/25/2033	1
3136AD-3Y-3	FANNIE MAE 1.25 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	10,749	10,749	10,231	10,412		89		89		10,749			0	78	04/25/2043	1
3136AD-MZ-9	FANNIE MAE 1.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	20,214	20,214	18,936	18,998		89		89		20,214			0	180	04/25/2043	1
3136AD-TB-5	FANNIE MAE 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	17,395	17,395	18,676	18,534		(205)		(205)		17,395			0	407	04/25/2033	1
3136AD-Y4-5	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	24,343	24,343	25,423	25,308		(190)		(190)		24,343			0	497	05/25/2033	1
3136AH-PG-9	FANNIE MAE 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	86,556	86,556	91,574	86,690		(1,062)		(1,062)		86,556			0	2,020	07/25/2032	1
3136AM-4B-2	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	47,171	47,171	49,952	49,121		(447)		(447)		47,171			0	963	01/25/2030	1
3136AU-6M-8	FANNIE MAE 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	XXX	24,837	24,837	25,714	25,714		(35)		(35)		24,837			0		06/25/2028	1

EOS

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3136AU-U6-6	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	67,470	67,470	69,725	69,229		(981)		(981)		67,470			.0	1,342	08/25/2045	.1
3136AW-EK-9	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	31,295	31,295	32,857	32,273		(327)		(327)		31,295			.0	639	04/25/2030	.1
3136AX-XJ-9	FANNIE MAE 2.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	248,570	248,570	241,142	242,643		7,385		7,385		248,570			.0	3,500	07/25/2042	.1
3136B1-6G-4	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	558,629	558,629	559,328	559,140		(587)		(587)		558,629			.0	11,415	12/25/2042	.1
3136B3-BX-7	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	160,529	160,529	159,871	159,933		115		115		160,529			.0	3,316	08/25/2050	.1
3136B3-DG-2	FANNIE MAE 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	179,899	179,899	182,057	181,860		(436)		(436)		179,899			.0	4,211	09/25/2050	.1
3136B8-XS-3	FANNIE MAE 2.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	11,060	11,060	11,378			(12)		(12)		11,060			.0		02/25/2050	.1
3136BB-GT-3	FANNIE MAE 5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	85,835	85,835	94,768			(110)		(110)		85,835			.0	172	07/25/2050	.1
31371J-S8-8	253543 FANNIE MAE 5.5 POOL ID N.A.		07/27/2020	SECURITY CALLED BY ISSUER at 100.000	.XXX	26	26	28	26				.0		26			.0	1	11/01/2020	.1
31371K-UA-7	254477 FANNIE MAE 6 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	3,902	3,902	3,858	3,866		6		6		3,902			.0	126	10/01/2032	.1
31371N-VC-8	256311 FANNIE MAE 5.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	3,383	3,383	3,834	3,716		(67)		(67)		3,383			.0	112	07/01/2026	.1
31371N-SQ-9	257127 FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	4,220	4,220	4,570	4,364		(47)		(47)		4,220			.0	135	02/01/2023	.1
3137A1-BV-4	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	185,198	185,198	194,805	188,713		(554)		(554)		185,198			.0	4,256	08/15/2030	.1
3137A4-WF-0	FREDDIE MAC 4.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	62,618	62,618	63,753	63,022		(114)		(114)		62,618			.0	1,283	11/15/2025	.1
3137AB-XZ-6	FREDDIE MAC 2 POOL ID N.A.		07/01/2020	MBS PAYDOWN	.XXX	5,188	5,188	5,534	5,257		(170)		(170)		5,188			.0	136	10/15/2039	.1
3137AG-YX-2	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	107,760	107,760	107,580	107,632		51		51		107,760			.0	1,262	02/15/2041	.1
3137AH-AB-4	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	34,615	34,615	35,579	35,579		(240)		(240)		34,615			.0	923	11/15/2034	.1
3137AM-HK-6	FREDDIE MAC 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	188,563	188,563	190,861	190,006		(946)		(946)		188,563			.0	3,619	03/15/2041	.1
3137AN-4M-4	FREDDIE MAC 1.2545 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	27,350	27,350	26,940	27,093		84		84		27,350			.0	317	06/15/2041	.1
3137AN-JP-1	FREDDIE MAC 2.75 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	12,501	12,501	11,749	11,784		121		121		12,501			.0	124	11/15/2040	.1
3137AN-QF-5	FREDDIE MAC 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	88,594	88,594	91,352	90,098		(1,053)		(1,053)		88,594			.0	1,405	04/15/2041	.1
3137AS-EH-3	FREDDIE MAC 2.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	17,492	17,492	17,513	17,509		(7)		(7)		17,492			.0	198	05/15/2041	.1
3137AS-FL-3	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	114,204	114,204	114,915	114,849		(406)		(406)		114,204			.0	1,661	11/15/2041	.1
3137AS-Q8-0	FREDDIE MAC 2.4224 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	60,828	60,828	62,432	62,160		(750)		(750)		60,828			.0	990	12/15/2040	.1
3137AT-GL-0	FREDDIE MAC 2 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	116,407	116,407	118,065			(25)		(25)		116,407			.0	110	11/15/2040	.1
3137AY-WS-6	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	38,322	38,322	37,520	37,642		99		99		38,322			.0	435	11/15/2032	.1
3137B1-5G-3	FREDDIE MAC 1.75 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	42,204	42,204	43,178	41,714		(5,219)		(5,219)		42,204			.0	5,897	03/15/2033	.1
3137B2-KL-3	FREDDIE MAC 4.75 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	366,902	366,902	392,012	380,263		(12,148)		(12,148)		366,902			.0	10,868	09/15/2043	.1
3137B4-KP-0	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	18,614	18,614	19,027	18,758		(34)		(34)		18,614			.0	326	12/15/2032	.1
3137BA-AN-2	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	319,398	319,398	300,295	306,526		4,557		4,557		319,398			.0	5,077	01/15/2033	.1
3137BA-FZ-0	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	42,938	42,938	44,018	43,625		(252)		(252)		42,938			.0	1,002	03/15/2027	.1
3137BB-OY-9	FREDDIE MAC 2.25 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	136,277	136,277	139,115	138,495		(1,046)		(1,046)		136,277			.0	2,399	05/15/2040	.1
3137BD-4W-3	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	26,783	26,783	26,804	26,788		(2)		(2)		26,783			.0	344	02/15/2044	.1
3137BF-AV-3	FREDDIE MAC 4.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	344,694	344,694	350,282	349,101		(2,806)		(2,806)		344,694			.0	5,986	03/15/2040	.1
3137BJ-H4-8	FREDDIE MAC 3 POOL ID N.A.		08/01/2020	MBS PAYDOWN	.XXX	66,546	66,546	74,718	73,133		(641)		(641)		66,546			.0	1,718	12/15/2053	.1
3137BK-MA-5	FREDDIE MAC 3 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	27,129	27,129	27,951	27,696		(209)		(209)		27,129			.0	475	09/15/2028	.1
3137BR-5X-9	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	50,892	50,892	50,487	50,587		145		145		50,892			.0	891	01/15/2028	.1
3137BY-CQ-7	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	48,765	48,765	51,066	50,127		(548)		(548)		48,765			.0	996	05/15/2028	.1
3137BW-D9-2	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	350,770	350,770	363,783			(389)		(389)		350,770			.0	487	03/15/2046	.1
3137F4-RF-1	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	236,322	236,322	238,094	237,585		(760)		(760)		236,322			.0	4,848	03/15/2043	.1
3137F5-QM-4	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	406,142	406,142	418,326	415,548		(9,238)		(9,238)		406,142			.0	9,374	01/15/2044	.1
3137F5-XK-0	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	416,357	416,357	425,986	425,470		(14,670)		(14,670)		416,357			.0	9,520	11/15/2042	.1

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol		
3137F5-XN-4	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	730,887	730,887	717,983	722,498		3,576		3,576		730,887			.0	15,635	11/15/2045	.1		
3137FA-CB-2	FREDDIE MAC 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	20,123	20,123	21,211	20,828		(173)		(173)		20,123			.0	411	11/15/2028	.1		
3137FE-ZF-0	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	2,609,046	2,609,046	2,669,788	2,644,426		(27,547)		(27,547)		2,609,046			.0	64,966	07/15/2029	.1		
3137FG-Y6-6	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	485,187	485,187	496,028	491,891		(4,700)		(4,700)		485,187			.0	12,766	09/15/2029	.1		
3137FG-YT-6	FREDDIE MAC 4 POOL ID N.A.		07/01/2020	MBS PAYDOWN	.XXX	91,882	91,882	93,763	93,497		(9,366)		(9,366)		91,882			.0	2,144	04/15/2040	.1		
3137FH-JW-4	FREDDIE MAC 3.5 POOL ID N.A.		07/01/2020	MBS PAYDOWN	.XXX	72,216	72,216	72,927	72,920		(3,764)		(3,764)		72,216			.0	1,474	06/15/2040	.1		
3137FH-WE-9	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	31,301	31,301	32,078	31,854		(192)		(192)		31,301			.0	731	11/15/2029	.1		
3137FJ-RM-3	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	258,407	258,407	263,091	263,397		(3,774)		(3,774)		258,407			.0	5,991	07/15/2044	.1		
3137FJ-XB-0	FREDDIE MAC 4.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	60,426	60,426	62,815	61,931		(664)		(664)		60,426			.0	1,587	05/15/2029	.1		
3138LL-G9-0	FANNIE MAE 3.46 POOL ID AN7423		09/01/2020	MBS PAYDOWN	.XXX	12,866	12,866	13,177	13,134		(42)		(42)		12,866			.0	300	06/01/2026	.1		
31395W-4L-8	FREDDIE MAC 5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	3,161	3,161	3,392	3,376		(51)		(51)		3,161			.0	96	12/15/2034	.1		
31397S-5N-0	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	236,534	236,534	248,630	243,283		(1,082)		(1,082)		236,534			.0	4,704	05/25/2031	.1		
31398L-BJ-6	FREDDIE MAC 4 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	2,571	2,571	2,689	2,628		(15)		(15)		2,571			.0	61	07/15/2039	.1		
31398S-SG-9	FANNIE MAE 3.5 POOL ID N.A.		09/01/2020	MBS PAYDOWN	.XXX	45,435	45,435	47,122	46,569		(256)		(256)		45,435			.0	904	12/25/2030	.1		
31402C-4H-2	FANNIE MAE 5.5 POOL ID 725424		09/01/2020	MBS PAYDOWN	.XXX	3,296	3,296	3,689	3,648		(56)		(56)		3,296			.0	106	04/01/2034	.1		
31403B-4M-2	FANNIE MAE 5 POOL ID 744328		09/01/2020	MBS PAYDOWN	.XXX	4,057	4,057	4,485	4,427		(162)		(162)		4,057			.0	133	09/01/2033	.1		
31403D-GZ-6	FANNIE MAE 5.5 POOL ID 745516		09/01/2020	MBS PAYDOWN	.XXX	2,736	2,736	2,901	2,885		(18)		(18)		2,736			.0	86	05/01/2036	.1		
31412W-BZ-0	FANNIE MAE 6 POOL ID 928956		09/01/2020	MBS PAYDOWN	.XXX	10,590	10,590	11,566	11,201		(114)		(114)		10,590			.0	371	12/01/2027	.1		
31416B-4A-3	FANNIE MAE 5.5 POOL ID 995517		09/01/2020	MBS PAYDOWN	.XXX	5,343	5,343	5,776	5,520		(77)		(77)		5,343			.0	173	01/01/2024	.1		
31417G-VK-9	FANNIE MAE 2.5 POOL ID AB9617		09/01/2020	MBS PAYDOWN	.XXX	24,880	24,880	24,919	24,909		(7)		(7)		24,880			.0	362	06/01/2033	.1		
31417Y-3N-5	FANNIE MAE 4 POOL ID MA0804		09/01/2020	MBS PAYDOWN	.XXX	16,815	16,815	17,314	17,194		(71)		(71)		16,815			.0	409	07/01/2031	.1		
31417Y-4C-8	FANNIE MAE 4 POOL ID MA0818		09/01/2020	MBS PAYDOWN	.XXX	47,005	47,005	48,988	48,504		(267)		(267)		47,005			.0	1,110	08/01/2031	.1		
31417Y-TV-9	FANNIE MAE 4 POOL ID MA0563		09/01/2020	MBS PAYDOWN	.XXX	11,230	11,230	11,581	11,487		(62)		(62)		11,230			.0	262	11/01/2030	.1		
31417Y-W5-2	FANNIE MAE 4 POOL ID MA0667		09/01/2020	MBS PAYDOWN	.XXX	23,419	23,419	23,382	23,382		7		7		23,419			.0	554	03/01/2031	.1		
31418A-E9-5	FANNIE MAE 3.5 POOL ID MA1059		09/01/2020	MBS PAYDOWN	.XXX	23,334	23,334	24,698	24,365		(209)		(209)		23,334			.0	477	05/01/2032	.1		
31418A-EB-0	FANNIE MAE 3 POOL ID MA1029		09/01/2020	MBS PAYDOWN	.XXX	41,861	41,861	44,012	43,508		(344)		(344)		41,861			.0	851	04/01/2032	.1		
31418A-QM-3	FANNIE MAE 3 POOL ID MA1359		09/01/2020	MBS PAYDOWN	.XXX	26,411	26,411	27,186	26,941		(115)		(115)		26,411			.0	474	02/01/2028	.1		
31418A-TA-6	FANNIE MAE 2.5 POOL ID MA1444		09/01/2020	MBS PAYDOWN	.XXX	57,119	57,119	59,083	58,650		(257)		(257)		57,119			.0	827	05/01/2033	.1		
31418B-TK-2	FANNIE MAE 3 POOL ID MA2353		09/01/2020	MBS PAYDOWN	.XXX	52,487	52,487	53,783	53,612		(285)		(285)		52,487			.0	918	08/01/2035	.1		
31418D-EP-3	FANNIE MAE 3 POOL ID MA3741		09/01/2020	MBS PAYDOWN	.XXX	335,886	335,886	344,756	344,717		(1,969)		(1,969)		335,886			.0	5,767	08/01/2039	.1		
31419F-EB-8	FANNIE MAE 4 POOL ID AE4629		09/01/2020	MBS PAYDOWN	.XXX	59,588	59,588	63,133	62,834		(474)		(474)		59,588			.0	1,336	10/01/2040	.1		
576051-AV-8	RESOURCES 5 MASSACHUSETTS ST WTR at 100,000		08/03/2020	SECURITY CALLED BY ISSUER	.XXX	2,150,000	2,150,000	2,329,762	2,163,442		(13,377)		(13,377)		2,150,064		(64)	(64)	107,500	08/01/2028	1FE		
576051-B0-8	RESOURCES 5 MASSACHUSETTS ST WTR at 100,000		08/03/2020	SECURITY CALLED BY ISSUER	.XXX	1,000,000	1,000,000	1,171,360	1,013,570		(13,505)		(13,505)		1,000,065		(65)	(65)	50,000	08/01/2030	1FE		
592098-J4-0	MET GOVT NASHVILLE & DAVIDSON 5		07/01/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	1,000,000	1,000,000	1,045,520	1,002,897		(2,881)		(2,881)		1,000,016		(16)	(16)	50,000	07/01/2026	1FE		
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						16,684,148	16,684,148	17,415,310	16,148,976	0	(133,632)	0	(133,632)	0	16,684,314	0	(165)	(165)	499,863	XXX	XXX		
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																							
00164V-AD-5	AMC NETWORKS INC 5 01/04/24		09/15/2020	WELLS FARGO BANK, N.A.	.XXX	356,125	350,000	338,250	340,511		1,933		1,933		342,444				13,681	13,681	16,819	04/01/2024	3FE

E052

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
00971T-AK-7	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		07/28/2020	JEFFERIES LLC	.XXX	402,901	350,000	350,152	330,251		(13)		(13)		350,134		52,767	52,767	1,214	09/01/2027	2
00971T-AL-5	AKAMAI TECHNOLOGIES INC 0.375 01/09/27		09/14/2020	VARIOUS	.XXX	600,256	525,000	522,284			179		179		522,463		77,793	77,793	1,048	09/01/2027	2
03674X-AC-0	ANTERO RESOURCES CORP 5.125 01/12/22		08/12/2020	J.P. MORGAN SECURITIES LLC	.XXX	85,750	100,000	97,500	89,250	8,605	1,749		10,354		99,602		(13,852)	(13,852)	3,602	12/01/2022	4FE
04010L-AW-3	ARES CAPITAL CORP 4.625 01/03/24		09/11/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	.XXX	207,250	200,000	211,750	210,875		(1,718)		(1,718)		209,157		(1,907)	(1,907)	9,610	03/01/2024	2FE
045054-AL-7	ASHTED CAPITAL INC 4.25 01/11/29		09/30/2020	GOLDMAN, SACHS AND CO. 8944407	.XXX	525,000	500,000	500,000	500,000				0		500,000		25,000	25,000	19,361	11/01/2029	2FE
054561-AW-7	EQUITABLE HOLDINGS INC 5 20/04/48		09/01/2020	BARCLAYS BANK PLC 196101	.XXX	416,850	350,000	337,313			78		78		337,390		79,460	79,460	15,167	04/20/2048	2FE
06051G-EC-9	BANK OF AMERICA CORP 5.625 01/07/20		07/01/2020	MATURITY	.XXX	1,000,000	1,000,000	968,060	997,616		2,384		2,384		1,000,000		0	0	56,250	07/01/2020	1FE
09061G-AH-4	BIOMARIN PHARMACEUTICAL 0.599 01/08/24		08/19/2020	VARIOUS	.XXX	212,527	210,000	265,913			(1,695)		(1,695)		264,218		(51,691)	(51,691)	699	08/01/2024	4
09061G-AJ-0	BIOMARIN PHARMACEUTICAL 1.25 15/05/27		07/09/2020	VARIOUS	.XXX	412,218	345,000	348,670			(57)		(57)		348,613		63,604	63,604	665	05/15/2027	3Z
09239B-AA-7	BLACKLINE INC 0.125 01/08/24		08/07/2020	MIZUHO CAPITAL MARKETS CORPORATION	.XXX	206,630	165,000	165,967			(79)		(79)		165,888		40,742	40,742	109	08/01/2024	4
094235-AA-6	BLOOMIN BRANDS INC 5 01/05/25		09/08/2020	VARIOUS	.XXX	493,164	316,000	369,268			(1,707)		(1,707)		367,560		125,603	125,603	4,984	05/01/2025	4Z
097023-CN-3	CITIGROUP GLOBAL MARKETS INC. 0.375 01/02/30		09/10/2020	VARIOUS	.XXX	289,860	300,000	279,844			711		711		280,555		9,305	9,305	5,482	02/01/2030	2FE
097023-CV-9	BOEING CO 5.15 01/05/30		09/28/2020	BARCLAYS BANK PLC 196101	.XXX	111,950	100,000	106,424			(175)		(175)		106,249		5,701	5,701	2,060	05/01/2030	2FE
09709T-ED-9	BOFA FINANCE LLC 0.25 01/05/23		09/10/2020	BNP PARIBAS PRIME BROKERAGE INC BNPB	.XXX	308,775	313,000	335,269	335,080		(4,707)		(4,707)		330,373		(21,599)	(21,599)	680	05/01/2023	1FE
126650-BO-2	CVS PASS-THROUGH TRUST 6.943 10/01/30		09/10/2020	MBS PAYDOWN	.XXX	17,273	17,273	18,648	18,321		(106)		(106)		17,273		0	0	800	01/10/2030	2FE
12674T-AA-4	C&M SENIOR FINANCING DAC 6.875 15/09/27		08/26/2020	VARIOUS	.XXX	578,938	550,000	559,308	559,286	50	(1,145)		(1,095)		558,192		20,746	20,746	42,052	09/15/2027	4FE
131347-CX-0	CALPINE CORP 5.25 01/06/26		09/29/2020	CITIGROUP GLOBAL MARKETS INC	.XXX	233,775	225,000	224,188	223,819		114		114		223,933		9,842	9,842	9,844	06/01/2026	3FE
144285-AL-7	CARPENTER TECHNOLOGY 6.375 15/07/28		07/10/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	102,000	100,000	100,000			0		0		100,000		2,000	2,000	0	07/15/2028	3FE
16411Q-AB-7	CHENIERE ENERGY PARTNERS 5.25 01/10/25		09/15/2020	CREDIT SUISSE AG, NEW YORK BRANCH	.XXX	358,750	350,000	350,000	350,000		0		0		350,000		8,750	8,750	17,660	10/01/2025	3FE
178566-AC-9	RBC USA HOLDCO CORP 5.25 15/09/20		09/15/2020	MATURITY	.XXX	1,050,000	1,050,000	1,145,847	1,071,296		(21,296)		(21,296)		1,050,000		0	0	55,125	09/15/2020	1FE
212015-AN-1	CONTINENTAL RESOURCES 3.8 01/06/24		07/17/2020	MORGAN STANLEY AND CO., LLC 8983105	.XXX	93,500	100,000	80,000			881		881		80,918		12,582	12,582	2,428	06/01/2024	3FE
22266L-AC-0	COUPA SOFTWARE INC 0.125 15/06/25		08/10/2020	VARIOUS	.XXX	285,821	150,000	182,700			(2,795)		(2,795)		179,905		105,915	105,915	120	06/15/2025	4Z
23918K-AS-7	DAVITA INC 4.625 01/06/30		08/06/2020	J.P. MORGAN SECURITIES LLC	.XXX	375,375	350,000	356,125			(18)		(18)		356,107		19,268	19,268	2,743	06/01/2030	4FE
252131-AJ-6	DEXCOM INC 0.25 15/11/25		09/18/2020	JEFFERIES LLC	.XXX	161,076	155,000	155,194			(12)		(12)		155,182		5,894	5,894	138	11/15/2025	4
253393-AC-6	DICK'S SPORTING GOODS 3.25 15/04/25		07/27/2020	J.P. MORGAN CLEARING CORP. 514105	.XXX	191,950	129,000	129,702			(36)		(36)		129,666		62,284	62,284	1,188	04/15/2025	4Z
26884L-AH-2	EQT CORP 6.125 01/02/25		07/28/2020	J.P. MORGAN SECURITIES LLC	.XXX	272,188	250,000	199,375			4,362		4,362		203,737		68,450	68,450	8,039	02/01/2025	3FE
298736-AL-3	EURONET WORLDWIDE INC 0.75 15/03/49		09/09/2020	BNP PARIBAS PRIME BROKERAGE INC BNPB	.XXX	272,020	280,000	325,977	322,679		(5,930)		(5,930)		316,749		(44,729)	(44,729)	2,077	03/15/2049	2FE
30225V-AD-9	EXTRA SPACE STORAGE LP 3.125 01/10/35		09/08/2020	VARIOUS	.XXX	485,894	414,000	491,138	253,429		(67,884)		(67,884)		421,027		64,867	64,867	12,100	10/01/2035	2FE
302941-AP-4	FTI CONSULTING INC 2 15/08/23		09/18/2020	CITIGROUP GLOBAL MARKETS INC	.XXX	166,518	135,000	175,163	168,899	4,268	(7,942)		(3,674)		165,226		1,293	1,293	2,978	08/15/2023	3FE
33803W-AA-7	FISHERS LANE ASSOC LLC 3.666 05/08/30		09/05/2020	MBS PAYDOWN	.XXX	47,995	47,993	50,129	49,517		(262)		(262)		47,993		2	2	1,173	08/05/2030	1FE
338307-AC-5	FIVES INC 0.5 01/06/25		09/18/2020	VARIOUS	.XXX	277,470	240,000	243,050			(188)		(188)		242,862		34,608	34,608	330	06/01/2025	4Z
345397-ZU-0	FORD MOTOR CREDIT CO LLC 3.35 01/11/22		08/07/2020	VARIOUS	.XXX	803,000	800,000	768,000			3,813		3,813		771,813		31,187	31,187	20,742	11/01/2022	3FE
34959J-AK-4	FORTIVE CORPORATION 0.875 15/02/22		09/10/2020	BNP PARIBAS PRIME BROKERAGE INC BNPB	.XXX	403,600	400,000	418,467	413,191		(4,331)		(4,331)		408,859		(5,259)	(5,259)	3,782	02/15/2022	2FE
39121J-AE-0	GREAT RIVER ENERGY 6.254 01/07/38		07/01/2020	MBS PAYDOWN	.XXX	136,923	136,923	127,339	129,191		471		471		136,923		0	0	8,563	07/01/2038	1FE
431318-AN-4	HILCORP ENERGY I/HILCORP 5 01/12/24		08/13/2020	J.P. MORGAN SECURITIES LLC	.XXX	285,000	300,000	283,313	285,886		9,619		9,619		295,504		(10,504)	(10,504)	10,667	12/01/2024	3FE
44932F-AA-5	IAC FINANCECO 2 INC 0.875 15/06/26		07/13/2020	JEFFERIES LLC	.XXX	242,813	185,000	192,443			(306)		(306)		192,136		50,676	50,676	944	06/15/2026	4
452327-AH-2	ILLUMINA INC 0.5 15/06/21		09/11/2020	VARIOUS	.XXX	442,796	292,000	386,515	364,723		(32,038)		(32,038)		332,685		110,111	110,111	956	06/15/2021	2FE

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CUSIP Identification	Description	Fore i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
457985-AL-3	INTEGRA LIFESCIENCES HLD 0.5 15/08/25		09/10/2020	JEFFERIES LLC	.XXX	157,470	168,000	168,000					.0		168,000		(10,530)	(10,530)	.490	08/15/2025	4
45827M-AA-5	INTELLIGENT PACKAGING 6 15/09/28	A	08/26/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	76,313	75,000	75,000					.0		75,000		1,313	1,313		09/15/2028	4FE
46267X-AD-0	IQIYI INC 2 01/04/25	D	08/14/2020	J.P. MORGAN CLEARING CORP. 514105	.XXX	228,531	260,000	260,650			(22)		(22)		260,628		(32,097)	(32,097)	1,979	04/01/2025	3
472145-AE-1	JAZZ INVESTMENTS I LTD 2 15/06/26		07/30/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	.XXX	553,645	527,000	527,000					.0		527,000		26,645	26,645	1,522	06/15/2026	4Z
47232M-AE-2	JEFFERIES FIN LLC / JFIN 6.25 03/06/26		07/16/2020	JEFFERIES LLC	.XXX	97,250	100,000	100,000	100,000				.0		100,000		(2,750)	(2,750)	3,976	06/03/2026	3FE
48129K-AE-0	JPMORGAN CHASE FINANCIAL 0.25 01/05/23		09/11/2020	J.P. MORGAN CLEARING CORP. 514105	.XXX	346,945	350,000	349,263	349,337		138		138		349,475		(2,530)	(2,530)	763	05/01/2023	1FE
483548-AF-0	KAMAN CORP 3.25 01/05/24		09/09/2020	J.P. MORGAN CLEARING CORP. 514105	.XXX	473,889	470,000	515,672	496,237		(5,908)		(5,908)		502,228		(28,340)	(28,340)	13,153	05/01/2024	3FE
501797-AS-3	L BRANDS INC 6.875 01/07/25		09/03/2020	BARCLAYS BANK PLC 196101	.XXX	813,750	750,000	809,375			(1,474)		(1,474)		807,901		5,849	5,849	11,458	07/01/2025	3FE
531229-AE-2	LIBERTY MEDIA CORP 2.25 30/09/46		09/15/2020	VARIOUS	.XXX	570,725	561,383	678,810	668,624	(22,284)	(54,200)		(76,484)		624,610		(53,885)	(53,885)	23,590	09/30/2046	2FE
531229-AH-5	LIBERTY MEDIA CORP 2.25 01/12/48		09/10/2020	VARIOUS	.XXX	260,857	241,000	239,976	239,979		507		507		240,486		20,370	20,370	4,081	12/01/2048	4
552704-AD-0	MEG ENERGY CORP 6.5 15/01/25	A	07/17/2020	BARCLAYS BANK PLC 196101	.XXX	198,120	208,000	215,800	215,586		(436)		(436)		215,150		(17,030)	(17,030)	13,745	01/15/2025	3FE
552953-CE-9	MGM RESORTS INTL 5.75 15/06/25		08/19/2020	DEUTSCHE BANK SECURITIES INC	.XXX	500,320	472,000	477,946	477,189		(354)		(354)		476,835		23,485	23,485	18,546	06/15/2025	3FE
617600-KT-0	MORGAN STANLEY 3 28/09/29		09/28/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	1,000,000	1,000,000	999,900	1,000,199		(199)		(199)		1,000,000		.0	.0	30,000	09/28/2029	2FE
62886H-AW-1	NCL CORPORATION LTD 5.375 01/08/25		08/28/2020	MERRILL LYNCH AND CO., INC. 3162106	.XXX	219,174	190,000	190,000					.0		190,000		29,174	29,174	1,135	08/01/2025	3FE
635300-AJ-8	NATIONAL CINEMEDIA LLC 5.875 15/04/28		07/13/2020	CITIGROUP GLOBAL MARKETS INC.	.XXX	178,688	225,000	230,000	125,000		(267)		(267)		229,733		(51,046)	(51,046)	10,134	04/15/2028	4FE
63845R-AA-5	NATIONAL VISION HOLDINGS 2.5 15/05/25		09/01/2020	VARIOUS	.XXX	755,152	533,000	539,532			(361)		(361)		539,171		215,982	215,982	3,917	05/15/2025	4Z
670008-AD-3	NOVELLUS SYSTEMS INC 2.625 15/05/41		09/28/2020	VARIOUS	.XXX	575,942	56,000	348,572	338,480		(17,903)		(17,903)		320,577		255,365	255,365	969	05/15/2041	1FE
674599-CW-3	OCCIDENTAL PETROLEUM COR 2.9 15/08/24		08/31/2020	J.P. MORGAN SECURITIES LLC	.XXX	711,688	775,000	620,750			9,352		9,352		630,102		81,585	81,585	11,538	08/15/2024	3FE
697435-AD-7	PALO ALTO NETWORKS 0.75 01/07/23		08/24/2020	WELLS FARGO BANK, N.A.	.XXX	101,606	86,000	92,020			(307)		(307)		91,713		9,894	9,894	421	07/01/2023	4FE
70932A-AC-7	PENNYMAC CORP 5.5 01/11/24		07/09/2020	NOVUM SECURITIES NEW YORK	.XXX	158,738	170,000	121,550			1,646		1,646		123,196		35,541	35,541	6,389	11/01/2024	3FE
70959W-AG-8	PENNSYLVANIA AUTOMOTIVE GROUP 5.5 15/05/26		07/31/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	261,250	250,000	251,875	251,650		(201)		(201)		251,449		9,801	9,801	9,854	05/15/2026	4FE
741503-AX-4	BOOKING HOLDINGS INC 0.9 15/09/21		09/14/2020	VARIOUS	.XXX	1,130,449	1,027,000	1,162,322	1,107,404		(33,653)		(33,653)		1,073,751		56,698	56,698	9,239	09/15/2021	1
74340X-AW-1	PROLOGIS LP 4.25 15/08/23		09/08/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	2,222,680	2,000,000	2,167,200	2,105,497		(20,784)		(20,784)		2,084,713		(84,713)	(84,713)	313,111	08/15/2023	1FE
753422-AC-8	RAPID7 INC 2.25 01/05/25		08/24/2020	VARIOUS	.XXX	662,953	530,000	555,968			(815)		(815)		555,153		107,800	107,800	3,646	05/01/2025	4Z
767754-CL-6	RITE AID CORP 8 15/11/26		07/28/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	49,769							.0		49,769		.0	.0		11/15/2026	5FE
78012K-FG-7	ROYAL BANK OF CANADA 2.5 31/07/23	A	07/31/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	750,000	750,000	759,707	751,853		(683)		(683)		751,170		(1,170)	(1,170)	18,750	07/31/2023	1FE
780153-BA-9	ROYAL CARIBBEAN CRUISES 4.25 15/06/23		09/14/2020	VARIOUS	.XXX	738,965	706,000	788,131			(2,278)		(2,278)		785,853		(46,889)	(46,889)	4,252	06/15/2023	3FE
78573N-AA-0	SABRE GLBL INC 5.375 15/04/23		08/21/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	253,625	250,000	238,750			1,214		1,214		239,964		13,661	13,661	4,815	04/15/2023	4FE
817565-CE-2	SERVICE CORP INTL 5.125 01/06/29		08/03/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	332,250	300,000	300,000	300,000				.0		300,000		32,250	32,250	10,421	06/01/2029	3FE
826919-AB-8	SILICON LABORATORIES INC 1.375 01/03/22		09/18/2020	MORGAN STANLEY AND CO., LLC 8983105	.XXX	135,518	114,000	130,073	124,016		(3,291)		(3,291)		120,725		14,793	14,793	1,659	03/01/2022	3
844741-BG-2	SOUTHWEST AIRLINES CO 1.25 01/05/25		09/11/2020	JEFFERIES LLC	.XXX	189,175	140,000	140,000					.0		140,000		49,175	49,175	651	05/01/2025	2FE
845467-AL-3	SOUTHWESTERN ENERGY CO 6.2 23/01/25		08/19/2020	VARIOUS	.XXX	542,688	550,000	501,375	410,408	3,900	6,684		10,584		508,242		34,445	34,445	33,695	01/23/2025	3FE
848637-AE-4	SPLUNK INC 1.125 15/06/27		09/14/2020	VARIOUS	.XXX	689,176	614,000	630,176			(371)		(371)		629,804		59,372	59,372	1,684	06/15/2027	3Z
880770-AG-7	TERADYNE INC 1.25 15/12/23		07/27/2020	J.P. MORGAN CLEARING CORP. 514105	.XXX	197,890	70,000	83,302	80,437		(1,577)		(1,577)		78,860		119,030	119,030	544	12/15/2023	2FE
90261T-MJ-7	UBS AG JERSEY BRANCH 5.43 03/08/30	D	08/03/2020	SECURITY CALLED BY ISSUER at 100,000	.XXX	1,000,000	1,000,000	1,000,000	1,000,000				.0		1,000,000		.0	.0	54,300	08/03/2030	1FE
911365-BF-0	UNITED RENTALS NORTH AM 5.5 15/05/27		07/31/2020	MERRILL LYNCH PIERCE FENNER & SMITH	.XXX	1,180,625	1,100,000	1,140,875	1,138,159		(3,393)		(3,393)		1,134,765		45,860	45,860	58,651	05/15/2027	3FE

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										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
911365-BH-6	UNITED RENTALS NORTH AM 4.625 15/10/25		07/31/2020	MERRILL LYNCH PIERCE FENNER & SMITH SECURITY CALLED BY ISSUER at 100.000	.XXX	205,750	200,000	187,000	188,575		4,025		4,025		192,600		13,150	13,150	7,426	10/15/2025	3FE
918370-AB-3	VTR FINANCE BV 6.875 15/01/24	D	07/02/2020		.XXX	711,952	696,000	738,136	711,660	620	(888)		(268)		711,392		(15,392)	(15,392)	62,074	01/15/2024	4FE
918374-AA-7	VTR FINANCE BV 6.375 15/07/28	D	08/27/2020	J.P. MORGAN SECURITIES LLC SECURITY CALLED BY ISSUER at 100.000	.XXX	347,688	325,000	325,000					0		325,000		22,688	22,688	3,218	07/15/2028	4FE
94106L-BG-3	WASTE MANAGEMENT INC 3.45 15/06/29		07/20/2020		.XXX	505,000	500,000	553,160			(416)		(416)		552,744		(52,744)	(52,744)	6,677	06/15/2029	2FE
94973V-BG-1	ANTHEM INC 2.75 15/10/42 WESTERN DIGITAL CORP 1.5		09/22/2020		.XXX	713,445	200,000	799,304	783,470		(29,165)		(29,165)		754,305		(40,860)	(40,860)	5,143	10/15/2042	2FE
958102-AP-0	01/02/24		09/11/2020	VARIOUS	.XXX	2,169,969	2,259,000	2,120,481	2,130,929		19,559		19,559		2,150,488		19,481	19,481	38,333	02/01/2024	2FE
98138H-AF-8	WORKDAY INC 0.25 01/10/22 WYNN LAS VEGAS LLC/CORP 5.5 01/03/25		09/11/2020		.XXX	491,378	323,000	354,097	344,058		(5,385)		(5,385)		152,704		152,704	152,704	745	10/01/2022	4FE
983130-AV-7	YUM! BRANDS INC 4.75 15/01/30		07/27/2020	GOLDMAN, SACHS AND CO. 8944407	.XXX	516,500	550,000	536,250	537,997		3,977		3,977		541,974		(25,474)	(25,474)	27,531	03/01/2025	4FE
988498-AL-5	ZSCALER INC. 0.125 01/07/25		09/09/2020	CANTOR FITZGERALD AND CO	.XXX	552,500	500,000	540,000			(426)		(426)		539,574		12,926	12,926	3,694	01/15/2030	4FE
98980G-AA-0			09/09/2020	VARIOUS	.XXX	601,252	498,000	498,000					0		498,000		103,252	103,252	108	07/01/2025	4Z
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						38,045,174	34,450,572	36,220,279	22,990,564	(4,840)	(265,804)	0	(270,643)	0	35,742,110	0	2,059,432	2,059,432	1,180,227	XXX	XXX
<b>Bonds - SVO Identified Funds</b>																					
464287-24-2			09/23/2020	MORGAN STANLEY SMITH BARNEY LLC		75,000,000		10,136,026	8,639,123		67,465		67,465		8,639,123		1,401,618	1,401,618	190,430	XXX	2
<b>8099999 - Bonds - SVO Identified Funds</b>							0	8,639,123	8,666,943	0	67,465	0	67,465	0	8,639,123	0	1,401,618	1,401,618	190,430	XXX	XXX
<b>8399997 - Bonds - Subtotals - Bonds - Part 4</b>						73,848,789	60,118,160	71,668,082	56,780,348	(4,840)	(356,568)	0	(361,407)	0	70,049,005	0	3,460,865	3,460,865	2,186,344	XXX	XXX
<b>8399999 - Bonds - Subtotals - Bonds</b>						73,848,789	60,118,160	71,668,082	56,780,348	(4,840)	(356,568)	0	(361,407)	0	70,049,005	0	3,460,865	3,460,865	2,186,344	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>																					
00170F-20-9	AMG CAPITAL TRUST II 5.15 15/10/37		09/24/2020	VARIOUS		22,259,000		1,009,896	1,356,330				271,204		1,356,330		(346,434)	(346,434)	42,988	XXX	2FE
075887-40-6	BECTON DICKINSON AND CO 6 01/06/23		08/12/2020	VARIOUS		10,920,000		630,872	549,338				0		549,338		81,534	81,534		XXX	3FE
101137-20-6	BOSTON SCIENTIFIC CORP 5.5 01/06/23		09/09/2020	VARIOUS		2,018,000		239,783	201,800				0		201,800		37,983	37,983	2,898	XXX	2Z
235851-40-9	DANAHER CORP 5 15/04/23		09/30/2020	VARIOUS		256,000		311,093	256,000				0		256,000		55,093	55,093	2,240	XXX	2Z
<b>8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>						2,191,643	XXX	2,363,468	1,085,126	271,204	0	0	271,204	0	2,363,468	0	(171,825)	(171,825)	48,126	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>																					
000000-00-0	WELLS FARGO BANK NA 4.25 24/12/20		08/18/2020	VARIOUS									0					0	(41,852)	XXX	2Z
025537-12-7	AMERICAN ELECTRIC POWER 6.125 15/03/22		09/11/2020	J.P. MORGAN CLEARING CORP. 514105		3,500,000	166,351	194,674	192,659		(6,064)		(6,064)		186,611		(20,260)	(20,260)	6,856	XXX	2FE
04621X-20-7	ASSURANT INC 6.5 15/03/21		09/21/2020	VARIOUS		1,958,000	229,797	201,163			(540)		(540)		200,632		29,165	29,165	2,114	XXX	2Z
11135F-20-0	BROADCOM INC 8 30/09/22 DTE ENERGY CO 6.25		08/18/2020	MORGAN STANLEY AND CO., LLC 8983105		67,000	78,659	73,548			(176)		(176)		73,359		5,301	5,301		XXX	3Z
233331-84-2	DOMINION ENERGY INC 7.25 01/11/22		09/09/2020	MERRILL LYNCH AND CO., INC. 3162106		5,000,000	234,495	250,000	256,300	(31,200)			(31,200)		250,000		(15,505)	(15,505)	11,251	XXX	2FE
25746U-13-3	NEXTERA ENERGY INC 4.872 01/06/22		09/17/2020	VARIOUS		7,901,000	814,784	796,253	785,621		(6,283)		(6,283)		779,422		35,362	35,362	28,641	XXX	2FE
65339F-79-6	OURATE RETAIL INC 8 01/09/22		09/16/2020	VARIOUS		20,911,000	1,149,615	1,019,407	1,053,765		11,794		11,794		1,065,568		84,047	84,047	10,937	XXX	2FE
74915M-30-8	15/03/31		09/21/2020	VARIOUS		2,388,000	225,798	214,700	20,131				0		214,700		11,098	11,098		XXX	3FE
842587-60-2	SOUTHERN CO 6.75 01/08/22 STANLEY BLACK & DECKER I 5.25 15/11/22		09/11/2020	VARIOUS		18,105,000	823,439	905,687	905,917		(204)		(204)		905,719		(82,280)	(82,280)	45,828	XXX	2FE
854502-84-6	WELLS FARGO BANK NA 4.25 24/12/20		09/10/2020	MERRILL LYNCH AND CO., INC. 3162106		3,200,000	316,544	320,000	320,000		(8,844)		(8,844)		311,210		5,274	5,274	12,693	XXX	2FE
95002A-61-8	WELLS FARGO BANK, N.A. 8831400		08/18/2020	WELLS FARGO BANK, N.A. 8831400		13,900,000	637,256	610,210					0		610,210		27,046	27,046	8,553	XXX	2Z
EP0589-50-7	APTIV PLC 5.5 15/06/23	D	09/18/2020	MITSUBISHI UFJ SECURITIES (USA), INC.		937,000		93,700					0		93,700		10,181	10,181	1,327	XXX	2Z
<b>8599999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b>						4,780,620	XXX	4,679,342	3,534,393	(31,200)	(10,317)	0	(41,517)	0	4,691,191	0	89,429	89,429	86,348	XXX	XXX
<b>8999997 - Preferred Stocks - Subtotals - Preferred Stocks - Part 4</b>						6,972,263	XXX	7,042,810	4,619,519	240,004	(10,317)	0	229,687	0	7,054,659	0	(82,396)	(82,396)	134,474	XXX	XXX
<b>8999999 - Preferred Stocks - Subtotals - Preferred Stocks</b>						6,972,264	XXX	7,042,810	4,619,519	240,004	(10,317)	0	229,687	0	7,054,659	0	(82,395)	(82,395)	134,474	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
004498-10-1	ACI WORLDWIDE INC		08/17/2020	LUMINEX TRADING AND ANALYTICS		1,000,000	31,054	XXX	22,479	37,885	(15,406)		(15,406)		22,479		8,576	8,576		XXX	

E055

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
00751Y-10-6	ADVANCE AUTO PARTS INC.		08/17/2020	SUNTRUST ROBINSON HUMPHREY, INC	2,300,000	367,662	XXX	192,810					0		192,810		174,852	174,852	575		XXX
00773T-10-1	ADVANSIX INC.		07/31/2020	B.RILEY & CO. LLC	500,000	6,242	XXX	9,980	9,980				0		9,980		(3,738)	(3,738)			XXX
011659-10-9	ALASKA AIR GROUP INC.		09/25/2020	HEIGHT SECURITIES LLC	7,600,000	274,344	XXX	487,097	514,900	(27,803)			(27,803)		487,097		(212,753)	(212,753)	2,850		XXX
018581-10-8	ALLIANCE DATA SYSTEMS CORP.		09/25/2020	HEIGHT SECURITIES LLC	10,100,000	427,367	XXX	1,036,928					0		1,036,928		(609,561)	(609,561)	9,407		XXX
02005N-10-0	ALLY FINANCIAL INC.		09/16/2020	CREDIT SUISSE AG, NEW YORK BRANCH	9,000,000	232,240	XXX	216,045	275,040	(58,995)			(58,995)		216,045		16,195	16,195	5,130		XXX
025537-10-1	AMERICAN ELECTRIC POWER CO INC.		09/04/2020	CREDIT SUISSE AG, NEW YORK BRANCH	3,267,000	258,604	XXX	92,882	308,764	(215,882)			(215,882)		92,882		165,722	165,722	4,875		XXX
030420-10-3	AMERICAN WATER WORKS CO INC.		09/04/2020	MORGAN STANLEY AND CO., LLC 8983105	1,800,000	258,127	XXX	92,470	221,130	(128,660)			(128,660)		92,470		165,657	165,657	2,880		XXX
039653-10-0	ARCOSA INC.		08/10/2020	LIQUIDNET INC	1,300,000	60,514	XXX	49,704	57,915	(8,211)			(8,211)		49,704		10,810	10,810	195		XXX
075896-10-0	BED BATH & BEYOND INC.		09/15/2020	VARIOUS	31,300,000	394,326	XXX	318,367					0		318,367		75,959	75,959	7,941		XXX
112463-10-4	BROOKDALE SENIOR LIVING INC.		09/30/2020	VARIOUS	147,900,000	369,175	XXX	809,636	587,416	23,740			23,740		809,636		(440,461)	(440,461)			XXX
14448C-10-4	CARRIER GLOBAL CORP.		09/04/2020	BARCLAYS CAPITAL	2,466,000	73,814	XXX	18,299	369,308	(79,854)			(79,854)		18,299		55,515	55,515	922		XXX
15872M-10-4	CHAMPIONX CORP.		06/26/2020	VARIOUS			XXX	585,774		(882)			(882)				0	0	115		XXX
163086-10-1	CHEFS' WAREHOUSE INC/THE		09/16/2020	VARIOUS	16,000,000	290,035	XXX	202,086		0			0		202,086		87,948	87,948			XXX
163851-10-8	CHEMOURS CO/THE		08/05/2020	VARIOUS	5,900,000	113,379	XXX	85,389	79,596	(19,348)			(19,348)		85,389		27,990	27,990	4,006		XXX
166764-10-0	CHEVRON CORP.		09/04/2020	UBS AG STAMFORD BRANCH	3,183,000	260,809	XXX	95,981	383,583	(287,602)			(287,602)		95,981		164,828	164,828	12,518		XXX
172062-10-1	CINCINNATI FINANCIAL CORP.		06/16/2020	Post Sale Income			XXX			0			0				0	0	660		XXX
19249H-10-3	COHERUS BIOSCIENCES INC.		08/17/2020	ELECTRONIC BROKERAGE SYSTEMS, LLC.	3,400,000	66,847	XXX	49,301		0			0		49,301		17,547	17,547			XXX
194014-10-6	COLFAX CORP.		09/17/2020	VARIOUS	18,500,000	628,535	XXX	450,982	203,728	(54,377)			(54,377)		450,982		177,553	177,553			XXX
233331-10-7	DTE ENERGY CO.		09/04/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	502,000	59,606	XXX	19,799	65,195	(45,396)			(45,396)		19,799		39,807	39,807	3,143		XXX
23355L-10-6	DXC TECHNOLOGY CO.		09/25/2020	CREDIT SUISSE AG, NEW YORK BRANCH	20,300,000	328,041	XXX	552,109		0			0		552,109		(224,068)	(224,068)	4,263		XXX
254687-10-6	WALT DISNEY CO/THE		09/04/2020	INSTINET INVESTMENT SERVICES LIMITED	8,400,000	1,109,320	XXX	177,678	1,214,892	(1,037,214)			(1,037,214)		177,678		931,641	931,641	7,392		XXX
25470M-10-9	DISH NETWORK CORP.		09/01/2020	CORPORATE ACTIONS		0.006	XXX			0			0				0	0			XXX
25746U-10-9	DOMINION ENERGY INC.		09/04/2020	J.P. MORGAN CLEARING CORP.	500,000	39,282	XXX	15,260	41,410	(26,150)			(26,150)		15,260		24,022	24,022	940		XXX
26441C-20-4	DUKE ENERGY CORP.		09/04/2020	514105	800,000	64,804	XXX	27,546	72,968	(45,422)			(45,422)		27,546		37,258	37,258	2,309		XXX
26884L-10-9	EQT CORP.		08/06/2020	KCG AMERICAS LLC	3,600,000	57,086	XXX	33,253	39,240	(5,987)			(5,987)		33,253		23,833	23,833	108		XXX
278865-10-0	ECOLAB INC.		06/26/2020	SANFORD C. BERNSTEIN AND CO., LLC.			XXX			(1,723)			(1,723)				1,723	1,723	5		XXX
294600-10-1	EQUITRANS MIDSTREAM CORP.		08/17/2020	STATE STREET BANK AND TRUST COMPANY 8106	4,500,000	48,393	XXX	29,946		0			0		29,946		18,447	18,447	1,382		XXX
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC.		06/25/2020	VARIOUS			XXX			0			0				0	0	2,226		XXX
29476L-10-7	EQUITY RESIDENTIAL FEDERAL REALTY INVESTMENT TRUST		06/19/2020	Post Sale Income			XXX			0			0				0	0	2,410		XXX
313747-20-6	GCI LIBERTY INC.		06/19/2020	Post Sale Income			XXX			0			0				0	0	105		XXX
36164V-30-5	GAMING AND LEISURE		09/22/2020	VARIOUS	12,600,000	1,015,954	XXX	703,748	651,820	(135,490)			(135,490)		703,748		312,205	312,205			XXX
36467J-10-8	PROPERTY INC.		09/04/2020	VARIOUS	20,030	748	XXX	709	844	(152)			(152)		709		39	39	32		XXX
366505-10-5	GARRETT MOTION INC.		09/23/2020	VARIOUS	61,900,000	144,499	XXX	368,203		0			0		368,203		(223,704)	(223,704)			XXX
372460-10-5	GENUINE PARTS CO.		06/04/2020	Post Sale Income			XXX			0			0				0	0	316		XXX
39304D-10-2	GREEN DOT CORP.		07/07/2020	VARIOUS	3,700,000	187,762	XXX	73,924		0			0		73,924		113,839	113,839			XXX
40416M-10-5	HD SUPPLY HOLDINGS INC.		09/08/2020	VARIOUS	5,000,000	199,355	XXX	200,719	201,100	(381)			(381)		200,719		(1,364)	(1,364)			XXX
416515-10-4	HUNTINGTON INC/THE		05/29/2020	Post Sale Income			XXX			0			0				0	0	1,398		XXX
437076-10-2	HUNTINGTON BANCSHARES		09/04/2020	KCG AMERICAS LLC	300,000	81,069	XXX	3,608	65,514	(61,906)			(61,906)		3,608		77,461	77,461	1,323		XXX
446150-10-4	INVESTORS BANCORP INC		06/16/2020	Post Sale Income			XXX			0			0				0	0	675		XXX
46146L-10-1	IRON MOUNTAIN INC.		07/06/2020	VARIOUS	8,300,000	68,006	XXX	86,421	27,405	4,290			4,290		86,421		(18,415)	(18,415)	1,356		XXX
46284V-10-1	JELD-WEN HOLDING INC.		06/12/2020	Post Sale Income			XXX			0			0				0	0	595		XXX
47580P-10-3	LEGGETT & PLATT INC.		08/24/2020	VARIOUS	20,900,000	450,746	XXX	354,089		0			0		354,089		96,657	96,657			XXX
000000-00-0	LOGMEIN INC.		06/12/2020	Post Sale Income			XXX			0			0				0	0	589		XXX
524660-10-7	MICROSTRATEGY INC.		08/31/2020	CORPORATE ACTIONS	2,317,000	199,378	XXX	195,190	1,458	(1,199)			(1,199)		195,190		4,188	4,188			XXX
54142L-10-9	MOSAIC CO/THE		09/16/2020	VARIOUS	6,100,000	883,802	XXX	803,391	870,043	(66,652)			(66,652)		803,391		80,211	80,211			XXX
594972-40-8	MIR COOPER GROUP INC.		09/23/2020	VARIOUS	33,100,000	613,008	XXX	645,770	711,956	(69,567)			(69,567)		645,770		(32,762)	(32,762)	3,094		XXX
61945C-10-3	NELNET INC.		09/29/2020	VARIOUS	25,129,000	500,426	XXX	220,026	311,862	(94,206)			(94,206)		220,026		280,400	280,400			XXX
62482R-10-7	NET 1 UEPS TECHNOLOGIES		09/24/2020	VARIOUS	3,400,000	204,921	XXX	180,769		0			0		180,769		24,153	24,153	680		XXX
64031N-10-8	NEWS CORP.		08/06/2020	VARIOUS	2,200,000	7,380	XXX	7,966	8,184	(218)			(218)		7,966		(586)	(586)			XXX
65249B-10-9	NEWS CORP.		08/18/2020	VARIOUS	11,400,000	172,087	XXX	163,416	161,196	2,220			2,220		163,416		8,672	8,672	1,140		XXX

E056

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
65339F-10-1	NEXTERA ENERGY INC.		09/04/2020	KCG AMERICAS LLC	3,120,000	866,793	XXX	118,006	755,539	(637,534)			(637,534)		118,006		748,788	748,788	9,376		XXX	
681919-10-6	OMNICOM GROUP INC.		06/11/2020	Post Sale Income			XXX						0					0	2,340		XXX	
69351T-10-6	PPL CORP.		06/09/2020	Post Sale Income			XXX						0					0	581		XXX	
733174-70-0	POPULAR INC.	D.	09/03/2020	CAPITAL INSTITUTIONAL SERV	1,100,000	42,391	XXX	52,275					0	52,275		(9,884)	(9,884)		762		XXX	
74736K-10-1	QORVO INC.		07/30/2020	LTIQIDNET INC	2,000,000	252,964	XXX	127,515	232,460	(104,945)			(104,945)	127,515		125,448	125,448				XXX	
74915M-10-0	QURATE RETAIL INC		07/29/2020	VARIOUS	10,600,000	111,776	XXX	89,358	89,358				0	89,358		22,418	22,418				XXX	
75513E-10-1	RAYTHEON TECHNOLOGIES CORP		09/04/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	2,601,000	158,910	XXX	32,596	571,544	(212,177)			(212,177)		32,596		126,314	126,314		2,438	XXX	
75886F-10-7	REGENERON PHARMACEUTICALS INC.		09/04/2020	CREDIT SUISSE AG, NEW YORK BRANCH	100,000	58,058	XXX	61,136					0	61,136		(3,078)	(3,078)				XXX	
7591EP-10-0	REGIONS FINANCIAL CORP.		06/04/2020	Post Sale Income			XXX						0					0	1,008		XXX	
7597ZA-30-1	RENEWABLE ENERGY GROUP INC		09/30/2020	VARIOUS	11,200,000	461,409	XXX	295,996					0	295,996		165,412	165,412				XXX	
000000-00-0							XXX						0					0			XXX	
778296-10-3	ROSS STORES INC.		09/04/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	2,200,000	205,472	XXX	23,551	256,124	(232,573)			(232,573)		23,551		181,921	181,921		627	XXX	
816851-10-9	SEMPRA ENERGY		09/04/2020	UBS AG STAMFORD BRANCH	2,000,000	242,418	XXX	48,914	302,960	(254,046)			(254,046)	48,914		193,504	193,504		7,474		XXX	
84790A-10-5	SPECTRUM BRANDS HOLDINGS INC.		08/04/2020	ELECTRONIC BROKERAGE SYSTEMS, LLC	4,600,000	261,456	XXX	233,894	255,116	(59,931)			(59,931)		233,894		27,562	27,562		3,894	XXX	
848574-10-9	SPIRIT AEROSYSTEMS HOLDINGS INC.		09/25/2020	JANNEY MONTGOMERY SCOTT NEW YORK	12,300,000	232,673	XXX	599,735					0	599,735		(367,062)	(367,062)		169		XXX	
855244-10-9	STARBUCKS CORP		09/04/2020	CITIGROUP GLOBAL MARKETS INC. 4241105	4,200,000	363,104	XXX	22,254	369,264	(347,010)			(347,010)		22,254		340,850	340,850		5,166	XXX	
860372-10-1	STEWART INFORMATION SERVICES CORP.		08/10/2020	VARIOUS	14,700,000	564,262	XXX	545,614	599,613	(53,999)			(53,999)	545,614		18,648	18,648		7,608		XXX	
872540-10-9	TJX COS INC/THE		09/04/2020	BARCLAYS CAPITAL	2,600,000	143,590	XXX	8,091	158,756	(150,665)			(150,665)	8,091		135,499	135,499		598		XXX	
872590-11-2	T-MOBILE US INC.		07/29/2020	VARIOUS	1,700,000		XXX						0					0			XXX	
91336L-10-7	UNIVAR SOLUTIONS INC.		07/15/2020	CL KING 9362602	1,200,000	21,728	XXX	25,253	29,088	(3,835)			(3,835)		25,253		(3,525)	(3,525)			XXX	
918204-10-8	VF CORP.		09/04/2020	INSTINET INVESTMENT SERVICES LIMITE	2,859,000	195,793	XXX	25,281	284,928	(259,646)			(259,646)		25,281		170,512	170,512		2,769	XXX	
92532F-10-0	VERTEX PHARMACEUTICALS INC.		09/04/2020	CREDIT SUISSE AG, NEW YORK BRANCH	200,000	53,351	XXX	57,229					0	57,229		(3,877)	(3,877)				XXX	
92556H-20-6	VIACOMCBS INC.		09/14/2020	VARIOUS	36,900,000	1,049,111	XXX	479,221					0	479,221		569,890	569,890		9,672		XXX	
92886T-20-1	VONAGE HOLDINGS CORP		08/03/2020	VARIOUS	6,300,000	71,421	XXX	59,631	46,683	12,948			12,948		59,631		11,789	11,789			XXX	
98311A-10-5	WYNDHAM HOTELS & RESORTS INC.		09/15/2020	VARIOUS	2,100,000	112,940	XXX	96,926					0	96,926		16,015	16,015				XXX	
98390M-10-3	XPERI HOLDING CORP.		08/03/2020	VARIOUS	15,100,000	259,899	XXX	252,718	128,048	(28,706)			(28,706)		252,718		7,182	7,182			XXX	
60692U-10-9	AXIS CAPITAL HOLDINGS LTD.	D.	09/03/2020	LTIQIDNET INC	1,800,000	88,855	XXX	102,153	106,992	(4,839)			(4,839)	102,153		(13,298)	(13,298)		2,184		XXX	
63075P-10-1	ENSTAR GROUP LTD.	D.	08/12/2020	ABEL NOSER 6293603	1,200,000	224,436	XXX	223,170	248,232	(25,062)			(25,062)		223,170		1,266	1,266			XXX	
650871-10-5	JAZZ PHARMACEUTICALS PLC	D.	09/08/2020	VARIOUS	3,100,000	425,548	XXX	348,046					0	348,046		77,502	77,502				XXX	
H1467J-10-4	CHUBB LTD.		07/10/2020	Post Sale Income			XXX						0					0	2,779		XXX	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					17,016,903	XXX	13,020,816	12,514,810	(4,821,419)	0	0	(4,821,419)	0	13,020,816	0	3,996,087	3,996,087		147,000	XXX	XXX
9799997	Common Stocks - Subtotals - Common Stocks - Part 4					17,016,903	XXX	13,020,816	12,514,810	(4,821,419)	0	0	(4,821,419)	0	13,020,816	0	3,996,087	3,996,087		147,000	XXX	XXX
9799999	Common Stocks - Subtotals - Common Stocks					17,016,903	XXX	13,020,816	12,514,810	(4,821,419)	0	0	(4,821,419)	0	13,020,816	0	3,996,087	3,996,087		147,000	XXX	XXX
9899999	Common Stocks - Subtotals - Preferred and Common Stocks					23,989,167	XXX	20,063,626	17,134,330	(4,581,415)	(10,317)	0	(4,591,732)	0	20,075,475	0	3,913,692	3,913,692		281,474	XXX	XXX
9999999	Totals					97,837,956	XXX	91,731,708	73,914,678	(4,586,255)	(366,884)	0	(4,953,139)	0	90,124,480	0	7,374,557	7,374,557		2,467,817	XXX	XXX

E05.7

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**







STATEMENT AS OF SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
665279-87-3	Northern Inst Treasury Portfolio		.09/30/2020		XXX	127,047,938	204	158,172
8699999 - All Other Money Market Mutual Funds						127,047,938	204	158,172
8899999 Total Cash Equivalents						127,047,938	204	158,172



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE GRANGE INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2020

NAIC Group Code 00267

NAIC Company Code 14060

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ 2,483

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ .....

2.32 Amount estimated using reasonable assumptions: \$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ .....