



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

## American Mutual Share Insurance Corporation

NAIC Group Code 3590 3590 NAIC Company Code 12700 Employer's ID Number 23-7376679  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/07/1974 Commenced Business 06/07/1974

Statutory Home Office 5656 Frantz Rd., Dublin OH US 43017  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 5656 Frantz Rd.  
(Street and Number)  
Dublin OH US 43017, 614-764-1900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 5656 Frantz Rd., Dublin OH US 43017  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5656 Frantz Rd.  
(Street and Number)  
Dublin OH US 43017, 614-764-1900  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statutory Statement Contact Peter John Love, 614-973-7736  
(Name) (Area Code) (Telephone Number)  
plove@americanshare.com, 614-973-7737  
(E-mail Address) (FAX Number)

### OFFICERS

President Dennis Roy Adams Treasurer Peter John Love #  
Secretary Peter John Love #

### OTHER

Peter John Love # Vice President Kurt Gordon Kluth Vice President Kurt Ryan Loose Vice President  
David William Kettlehake Vice President

### DIRECTORS OR TRUSTEES

Dennis Roy Adams Eric Deane Estes Janice Lynn Thomas  
Elizabeth Ann Calderone Kevin Wayne Willour Christine Kaete Haley  
James Crider Miles

State of Ohio SS:  
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Dennis Roy Adams  
President

Peter John Love  
Secretary

Peter John Love  
Treasurer

Subscribed and sworn to before me this  
13th day of November, 2020

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

Mary E. Barton

05-22-2025

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**ASSETS**

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 143,716,820            |                         | 143,716,820                               | 194,765,974   |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  |                        |                         | 0   | 0   |
| 2.2 Common stocks .....   | 36,006,179             | 582,600                 | 35,423,579                                | 30,054,564  |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   |                        |                         | 0   | 0   |
| 3.2 Other than first liens .....  |                        |                         | 0   | 0   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....  | 967,006                |                         | 967,006                                   | 367,627   |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....  |                        |                         | 0   | 0   |
| 4.3 Properties held for sale (less \$<br>encumbrances) .....  |                        |                         | 0   | 0   |
| 5. Cash (\$ .....37,469,939 ), cash equivalents<br>(\$ .....56,021,765 ) and short-term<br>investments (\$ ..... ) .....  | 93,491,704             |                         | 93,491,704                                | 43,216,232  |
| 6. Contract loans (including \$ ..... premium notes) .....  |                        |                         | 0   | 0   |
| 7. Derivatives .....  |                        |                         | 0   | 0   |
| 8. Other invested assets .....  | 6,520,405              | 6,520,405               | 0   | 0   |
| 9. Receivables for securities .....   |                        |                         | 0   | 0   |
| 10. Securities lending reinvested collateral assets .....   |                        |                         | 0   | 0   |
| 11. Aggregate write-ins for invested assets .....   | 0                      | 0                       | 0   | 0   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 280,702,114            | 7,103,005               | 273,599,109                               | 268,404,397   |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         | 0   | 0   |
| 14. Investment income due and accrued .....   | 605,211                |                         | 605,211                                   | 1,049,874   |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....  |                        |                         | 0   | 0   |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....58,560<br>earned but unbilled premiums) ..... | 58,560                 |                         | 58,560                                    | 54,650  |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....   |                        |                         | 0   | 0   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  |                        |                         | 0   | 0   |
| 16.2 Funds held by or deposited with reinsured companies .....  |                        |                         | 0   | 0   |
| 16.3 Other amounts receivable under reinsurance contracts .....   |                        |                         | 0   | 0   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         | 0   | 0   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  |                        |                         | 0   | 0   |
| 18.2 Net deferred tax asset .....   |                        |                         | 0   | 0   |
| 19. Guaranty funds receivable or on deposit .....   |                        |                         | 0   | 0   |
| 20. Electronic data processing equipment and software .....   | 52,843                 |                         | 52,843                                    | 61,559  |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   | 175,127                | 175,127                 | 0   | 0   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         | 0   | 0   |
| 23. Receivables from parent, subsidiaries and affiliates .....  | 161,784                |                         | 161,784                                   | 226,195   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  |                        |                         | 0   | 0   |
| 25. Aggregate write-ins for other than invested assets .....  | 191,277                | 191,277                 | 0   | 9,510,102   |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....   | 281,946,916            | 7,469,409               | 274,477,507                               | 279,306,777   |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....  |                        |                         | 0   | 0   |
| 28. Total (Lines 26 and 27)   | 281,946,916            | 7,469,409               | 274,477,507                               | 279,306,777   |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         |   |   |
| 1102. ....  |                        |                         |   |   |
| 1103. ....  |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)   | 0                      | 0                       | 0   | 0   |
| 2501. Prepaid Expenses .....  | 189,370                | 189,370                 | 0   | 0   |
| 2502. Participating Credit Unions' Capital Contributions Receivable .....   |                        |                         | 0   | 9,500,000   |
| 2503. Other Receivables .....   | 1,907                  | 1,907                   | 0   | 10,102  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   | 0                      | 0                       | 0   | 0   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)   | 191,277                | 191,277                 | 0   | 9,510,102   |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--------------------------------|---------------------------------|
| 1. Losses (current accident year \$ ..... )   | 16,769,414                     | 15,613,914                      |
| 2. Reinsurance payable on paid losses and loss adjustment expenses  |                                | 0                               |
| 3. Loss adjustment expenses   | 40,000                         | 40,000                          |
| 4. Commissions payable, contingent commissions and other similar charges  |                                |                                 |
| 5. Other expenses (excluding taxes, licenses and fees)  | 3,615,782                      | 3,817,303                       |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)  | 24,605                         | 32,505                          |
| 7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))  | 4,118                          | 4,517                           |
| 7.2 Net deferred tax liability  |                                |                                 |
| 8. Borrowed money \$ .....508,382 and interest thereon \$ .....2,229  | 510,611                        |                                 |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) |                                | 0                               |
| 10. Advance premium   |                                |                                 |
| 11. Dividends declared and unpaid:  |                                |                                 |
| 11.1 Stockholders   |                                |                                 |
| 11.2 Policyholders  |                                |                                 |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)  |                                | 0                               |
| 13. Funds held by company under reinsurance treaties  |                                | 0                               |
| 14. Amounts withheld or retained by company for account of others   |                                |                                 |
| 15. Remittances and items not allocated   |                                |                                 |
| 16. Provision for reinsurance (including \$ ..... certified)  |                                | 0                               |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates   |                                |                                 |
| 18. Drafts outstanding  |                                |                                 |
| 19. Payable to parent, subsidiaries and affiliates  |                                |                                 |
| 20. Derivatives   | 0                              | 0                               |
| 21. Payable for securities  |                                | 1,000,000                       |
| 22. Payable for securities lending  |                                |                                 |
| 23. Liability for amounts held under uninsured plans  |                                |                                 |
| 24. Capital notes \$ ..... and interest thereon \$ .....  |                                |                                 |
| 25. Aggregate write-ins for liabilities   | 31,883                         | 3,377,383                       |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)   | 20,996,413                     | 23,885,622                      |
| 27. Protected cell liabilities  |                                |                                 |
| 28. Total liabilities (Lines 26 and 27)   | 20,996,413                     | 23,885,622                      |
| 29. Aggregate write-ins for special surplus funds   | 205,094,481                    | 204,844,767                     |
| 30. Common capital stock  |                                |                                 |
| 31. Preferred capital stock   |                                |                                 |
| 32. Aggregate write-ins for other than special surplus funds  | 0                              | 0                               |
| 33. Surplus notes   |                                | 0                               |
| 34. Gross paid in and contributed surplus   |                                |                                 |
| 35. Unassigned funds (surplus)  | 48,386,613                     | 50,576,388                      |
| 36. Less treasury stock, at cost:   |                                |                                 |
| 36.1 ..... shares common (value included in Line 30 \$ ..... )  |                                |                                 |
| 36.2 ..... shares preferred (value included in Line 31 \$ ..... )   |                                |                                 |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)  | 253,481,094                    | 255,421,155                     |
| 38. Totals (Page 2, Line 28, Col. 3)  | 274,477,507                    | 279,306,777                     |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                 |
| 2501. Participating Credit Unions' Capital Contributions Payable  | 31,883                         | 3,377,383                       |
| 2502. ....  |                                |                                 |
| 2503. ....  |                                |                                 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page   | 0                              | 0                               |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)   | 31,883                         | 3,377,383                       |
| 2901. Participating Credit Unions' Capital Contributions  | 205,094,481                    | 204,844,767                     |
| 2902. ....  |                                |                                 |
| 2903. ....  |                                |                                 |
| 2998. Summary of remaining write-ins for Line 29 from overflow page   | 0                              | 0                               |
| 2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)   | 205,094,481                    | 204,844,767                     |
| 3201. ....  |                                |                                 |
| 3202. ....  |                                |                                 |
| 3203. ....  |                                |                                 |
| 3298. Summary of remaining write-ins for Line 32 from overflow page   | 0                              | 0                               |
| 3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)   | 0                              | 0                               |

**STATEMENT OF INCOME**

|   | 1<br>Current<br>Year to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct (written \$ 163,207 )  | 163,207                      | 158,490                    | 213,811                              |
| 1.2 Assumed (written \$ )   |                              |                            | 0                                    |
| 1.3 Ceded (written \$ 22,874 )  | 22,874                       | 27,179                     | 35,001                               |
| 1.4 Net (written \$ 140,333 )   | 140,333                      | 131,311                    | 178,810                              |
| <b>DEDUCTIONS:</b>  |                              |                            |                                      |
| 2. Losses incurred (current accident year \$ ):   |                              |                            |                                      |
| 2.1 Direct  | 1,145,730                    | 173,094                    | 1,125,220                            |
| 2.2 Assumed   |                              |                            | 0                                    |
| 2.3 Ceded   |                              |                            | 0                                    |
| 2.4 Net   | 1,145,730                    | 173,094                    | 1,125,220                            |
| 3. Loss adjustment expenses incurred  | 247,044                      | 239,891                    | 371,898                              |
| 4. Other underwriting expenses incurred   | 5,118,149                    | 5,792,169                  | 7,742,814                            |
| 5. Aggregate write-ins for underwriting deductions  | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5)  | 6,510,923                    | 6,205,154                  | 9,239,932                            |
| 7. Net income of protected cells  |                              |                            |                                      |
| 8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)   | (6,370,590)                  | (6,073,843)                | (9,061,122)                          |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned   | 2,643,386                    | 3,677,819                  | 4,832,089                            |
| 10. Net realized capital gains (losses) less capital gains tax of \$  | (173,917)                    | 31,643                     | 125,711                              |
| 11. Net investment gain (loss) (Lines 9 + 10)   | 2,469,469                    | 3,709,462                  | 4,957,800                            |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )  | 0                            | 0                          | 0                                    |
| 13. Finance and service charges not included in premiums  |                              |                            |                                      |
| 14. Aggregate write-ins for miscellaneous income  | 1,199,323                    | 1,378,143                  | 5,080,373                            |
| 15. Total other income (Lines 12 through 14)  | 1,199,323                    | 1,378,143                  | 5,080,373                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)     | (2,701,798)                  | (986,238)                  | 977,051                              |
| 17. Dividends to policyholders  |                              |                            |                                      |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) | (2,701,798)                  | (986,238)                  | 977,051                              |
| 19. Federal and foreign income taxes incurred   |                              | 0                          | 0                                    |
| 20. Net income (Line 18 minus Line 19)(to Line 22)  | (2,701,798)                  | (986,238)                  | 977,051                              |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year  | 255,421,156                  | 246,212,544                | 246,212,544                          |
| 22. Net income (from Line 20)   | (2,701,798)                  | (986,238)                  | 977,051                              |
| 23. Net transfers (to) from Protected Cell accounts   |                              |                            |                                      |
| 24. Change in net unrealized capital gains (losses) less capital gains tax of \$  | 786,223                      | 1,250,443                  | 1,744,502                            |
| 25. Change in net unrealized foreign exchange capital gain (loss)   |                              |                            |                                      |
| 26. Change in net deferred income tax   |                              |                            |                                      |
| 27. Change in nonadmitted assets  | (274,201)                    | (473,733)                  | (580,856)                            |
| 28. Change in provision for reinsurance   |                              |                            | 0                                    |
| 29. Change in surplus notes   |                              |                            |                                      |
| 30. Surplus (contributed to) withdrawn from protected cells   |                              |                            |                                      |
| 31. Cumulative effect of changes in accounting principles   |                              |                            |                                      |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in  |                              |                            |                                      |
| 32.2 Transferred from surplus (Stock Dividend)  |                              |                            |                                      |
| 32.3 Transferred to surplus   |                              |                            |                                      |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in  | 0                            | 0                          | 0                                    |
| 33.2 Transferred to capital (Stock Dividend)  |                              |                            |                                      |
| 33.3 Transferred from capital   |                              |                            |                                      |
| 34. Net remittances from or (to) Home Office  |                              |                            |                                      |
| 35. Dividends to stockholders   |                              |                            | 0                                    |
| 36. Change in treasury stock  |                              |                            |                                      |
| 37. Aggregate write-ins for gains and losses in surplus   | 249,714                      | 915,299                    | 7,067,915                            |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)  | (1,940,062)                  | 705,771                    | 9,208,612                            |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)   | 253,481,094                  | 246,918,315                | 255,421,156                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501.   |                              |                            |                                      |
| 0502.   |                              |                            |                                      |
| 0503.   |                              |                            |                                      |
| 0598. Summary of remaining write-ins for Line 5 from overflow page  | 0                            | 0                          | 0                                    |
| 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)  | 0                            | 0                          | 0                                    |
| 1401. Miscellaneous Income/(Loss)   | (63,677)                     | 261,393                    | 392,470                              |
| 1402. Management Fees & Line of Credit Fees   | 1,263,000                    | 1,116,750                  | 1,606,636                            |
| 1403. Special Premium Assessments   |                              |                            | 3,081,267                            |
| 1498. Summary of remaining write-ins for Line 14 from overflow page   | 0                            | 0                          | 0                                    |
| 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)   | 1,199,323                    | 1,378,143                  | 5,080,373                            |
| 3701. Net Change in Participating Credit Unions' Capital Contributions  | 249,714                      | 915,299                    | 7,067,915                            |
| 3702.   |                              |                            |                                      |
| 3703.   |                              |                            |                                      |
| 3798. Summary of remaining write-ins for Line 37 from overflow page   | 0                            | 0                          | 0                                    |
| 3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)   | 249,714                      | 915,299                    | 7,067,915                            |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**CASH FLOW**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....  | 136,423                      | 130,591                    | 176,450                              |
| 2. Net investment income .....  | 3,117,187                    | 3,574,449                  | 4,726,765                            |
| 3. Miscellaneous income .....   | 1,199,323                    | 1,378,143                  | 5,080,373                            |
| 4. Total (Lines 1 to 3) .....   | 4,452,933                    | 5,083,183                  | 9,983,588                            |
| 5. Benefit and loss related payments .....  | (9,770)                      | (6,906)                    | (14,780)                             |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 5,574,614                    | 5,081,102                  | 7,361,780                            |
| 8. Dividends paid to policyholders .....  | 0                            | 0                          | 0                                    |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital<br>gains (losses) .....                 | 399                          | 2,710                      | 2,710                                |
| 10. Total (Lines 5 through 9) .....   | 5,565,243                    | 5,076,906                  | 7,349,710                            |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | (1,112,310)                  | 6,277                      | 2,633,878                            |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 180,062,541                  | 62,681,970                 | 101,440,792                          |
| 12.2 Stocks .....   | 1,189,393                    | 1,074,334                  | 2,201,055                            |
| 12.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 12.4 Real estate .....  | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets .....  | 2,454,757                    | 897,339                    | 1,500,327                            |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       | 0                            | 0                          | 0                                    |
| 12.7 Miscellaneous proceeds .....   | 0                            | 0                          | 1,000,000                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 183,706,691                  | 64,653,643                 | 106,142,174                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 129,002,900                  | 64,803,472                 | 96,776,042                           |
| 13.2 Stocks .....   | 6,065,599                    | 1,107,097                  | 2,042,849                            |
| 13.3 Mortgage loans .....   | 0                            | 0                          | 0                                    |
| 13.4 Real estate .....  | 639,223                      | 17,631                     | 36,847                               |
| 13.5 Other invested assets .....  | 2,447,936                    | 1,263,260                  | 2,057,160                            |
| 13.6 Miscellaneous applications .....   | 1,000,000                    | 0                          | 0                                    |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 139,155,658                  | 67,191,460                 | 100,912,898                          |
| 14. Net increase (or decrease) in contract loans and premium notes .....  | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | 44,551,033                   | (2,537,817)                | 5,229,276                            |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock .....   | 0                            | 0                          | 0                                    |
| 16.3 Borrowed funds .....   | 510,611                      | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....   | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders .....  | 0                            | 0                          | 0                                    |
| 16.6 Other cash provided (applied) .....  | 6,326,137                    | 4,205,266                  | 3,887,139                            |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | 6,836,748                    | 4,205,266                  | 3,887,139                            |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                   | 50,275,471                   | 1,673,726                  | 11,750,293                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year .....  | 43,216,233                   | 31,465,940                 | 31,465,940                           |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 93,491,704                   | 33,139,666                 | 43,216,233                           |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |             |             |           |
|--|-------------|-------------|-----------|
| 20.0001. Increase/(decrease) in participants' capital contributions receivable ..... | (9,500,000) | (5,000,000) | 4,500,000 |
| 20.0002. Increase/(decrease) in participants' capital contributions payable .....    | (3,345,500) | (1,760,641) | 1,377,383 |
| 20.0003. Equity in earnings of subsidiary .....                                      | 573,321     | 509,995     | 664,137   |
| 20.0004. Change in net deferred tax assets of subsidiary .....                       | 0           | 0           | 6,000     |
| 20.0005. Unrealized gain/(loss) on trading securities .....                          | 212,900     | 740,452     | 1,074,365 |

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of American Mutual Share Insurance Corporation (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department and in accordance with NAIC Statutory Accounts Principles (NAIC SAP). All of the Company's significant statutory accounting practices are prescribed practices.

|   | SSAP # | F/S<br>Page | F/S<br>Line # | 2020           | 2019           |
|---|--------|-------------|---------------|----------------|----------------|
| <b>NET INCOME</b>   |        |             |               |                |                |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                  | XXX    | XXX         | XXX           | \$ (2,701,798) | \$ 977,051     |
| (2) State Prescribed Practices that are an increase/<br>(decrease) from NAIC SAP: |        |             |               |                |                |
| (3) State Permitted Practices that are an increase/(decrease)<br>from NAIC SAP:   |        |             |               |                |                |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX         | XXX           | \$ (2,701,798) | \$ 977,051     |
| <b>SURPLUS</b>  |        |             |               |                |                |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                  | XXX    | XXX         | XXX           | \$ 253,481,094 | \$ 255,421,155 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:     |        |             |               |                |                |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:      |        |             |               |                |                |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX         | XXX           | \$ 253,481,094 | \$ 255,421,155 |

**B. Use of Estimates in the Preparation of the Financial Statements**

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

In March 2020, the World Health Organization declared a global pandemic related to the outbreak of a respiratory illness caused by the coronavirus, COVID-19. Related impacts and disruptions are being experienced in the geographical areas in the which we operate, and the ultimate duration and intensity of this global health emergency is unclear. Given the dynamic nature of the emergency, its impact on the Company's operations, cash flows, and financial condition cannot be reasonably estimated at this time.

**C. Accounting Policy**

No significant changes for items 1, 3-5, 7 and 9-11

2. Investments - The Company accounts for its investments in bonds in accordance with the provisions of Accounting Standards Codification ("ASC") Topic 320, Investments – Debt and Equity Securities (formerly Statement of Financial Accounting Standards ("SFAS") No. 115, Accounting for Certain Investments in Debt and Equity Securities). ASC Topic 320 requires that debt securities be classified as either held-to-maturity, trading, or available-for-sale.

Bonds consist principally of obligations issued and guaranteed by the U.S. Government or its agencies and corporate debt securities rated in one of the top three credit ratings by Moody's and/or Standard & Poor's rating agencies. Bonds are classified as held-to-maturity and are recorded at amortized cost because the Company has the ability and intent to hold such investments to maturity. The Company utilizes the level-yield method to amortize premiums and accrete discounts over the stated maturity period of the related investment and is reported in net investment income.

Common stocks include the Company's investment in its wholly owned subsidiary, Excess Share Insurance Corporation (ESI), and is carried at the value determined under the equity method of accounting, which management believes approximates market value. The estimated fair value of the investment in ESI is determined based on the Statement of Statutory Accounting Principles (SSAP) No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and, accordingly is carried at the subsidiary's underlying audited capital and surplus amounts as determined on a statutory basis. Equity in net income or loss and surplus transactions of subsidiaries are reflected directly in the Company's unassigned surplus. For GAAP reporting purposes, the Company prepares consolidated financial statements with its subsidiary.

A summary of ESI's key financial data (statutory-basis) as of September 30, 2020, and for the nine months then ended, is shown below:

**Statement of income data:**

|                                    |             |
|------------------------------------|-------------|
| Total revenues                     | \$2,369,355 |
| Income before federal income taxes | \$726,121   |
| Net income                         | \$573,321   |

**Balance Sheet data:**

|                   |              |
|-------------------|--------------|
| Total assets      | \$61,664,129 |
| Total liabilities | \$38,063,687 |

Common stocks also include 13,094 shares of Federal Home Loan Bank (FHLB) common stock with a cost, par value and carrying value of \$1,309,400 at September 30, 2020 and December 31, 2019, in order for the Company to maintain its membership in the FHLB. To maintain its membership, the Company is required to hold FHLB membership stock in an amount equal to 0.16% of the Company's admitted assets as determined under statutory accounting principles, which is adjusted annually by the FHLB. FHLB membership stock is restricted, can only be sold to the FHLB at par value, and requires a five-year notice by the Company to terminate membership and redeem the shares. The Company may borrow from the FHLB but must purchase additional shares of FHLB stock (activity stock) equal to 2% of borrowings. FHLB activity stock is redeemable at any time by the Company or by the FHLB, as the Company's FHLB borrowings are paid down and can only be sold to the FHLB. Due to the restrictions placed on transferability and the Company's determination that there is no known impairment as to the ultimate recoverability of the par value of FHLB stock, the Company's carrying value of its investment in FHLB stock is considered to approximate its fair value at September 30, 2020 and December 31, 2019.

## NOTES TO FINANCIAL STATEMENTS

Common stocks also include publicly-traded equity securities as permitted by Ohio Revised Code Section 3925.08 in an aggregate amount not to exceed the Company's statutory unassigned surplus as reduced by its authorized control level risk-based capital. The Company measures its investments in publicly-traded equity securities at fair value and recognizes changes in the fair value as a component of net income under GAAP. For statutory accounting, only realized gains and losses are recognized in income, while unrealized gains and losses are recognized as a change in statutory surplus. At September 30, 2020 and December 31, 2019, the unrealized gains/(losses) for publicly-traded equity securities were \$212,900 and \$1,074,365, respectively. At September 30, 2020 and December 31, 2019, the realized gains/(losses) were (\$173,917) and \$125,711, respectively. Net investment income as presented in the Statements of Income includes dividend income earned on equity securities as of September 30, 2020 and December 31, 2019 of \$97,478 and \$121,152, respectively.

The Company employs a systematic methodology that considers available evidence in evaluating potential other-than-temporary impairment of investments. In the event that the cost of an investment exceeds its fair value, the Company evaluates, among other factors, the magnitude and duration of the decline in fair value; the financial health of and business outlook for the issuer; changes to the debt ratings of the issuer, or specific security, by a rating agency; and the performance of the underlying assets. For debt investments, the ability and intent to hold the security, and the probability that the Company will be unable to collect all amounts due according to contractual terms of a debt security in effect at the date of acquisition is assessed. For equity securities, the Company evaluates impairment by considering a number of factors including the length of time and/or the significance of decline below cost, the Company's ability and intent to hold these securities through their anticipated recovery periods, the current financial condition of the issuer and its future business prospects, and an assessment of the ability of the security's fair value to recover back to cost in the foreseeable future. Subsequent recoveries in fair value are not recognized in earnings, but are recorded as unrealized gains in statutory surplus. Once a decline in fair value of an investment security is determined to be other than temporary, an impairment charge is recorded to net realized capital gains and losses, in the Statement of Income, and a new cost basis in the investment is established.

The Company from time to time advances funds in connection with the liquidation or merger of, or capital assistance provided to, troubled credit unions in exchange for the right to receive future repayments. The Company expects to recover these amounts through repayment from the credit unions, the collection of loans, the sale of assets or the settlement of subrogated claims against third party insurers. For any such advances, generally only loans secured by first mortgages are recorded as admitted assets in the accompanying statutory-basis financial statements, in an amount not to exceed the fair value of the underlying collateral. In addition, any unsecured advances that are collected within 90 days of year end are reported as admitted assets.

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives, for buildings and improvements.

Gains or losses on investments sold are based on the specific identification method and are included in investment income. Investment purchases and sales are recorded on the trade date. Interest income is accrued when earned.

6. Mortgage-backed Securities – Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

8. Reinsurance – Effective February 1, 2019, the Companies entered into a reinsurance agreement with an unauthorized Bermuda reinsurer, wholly-owned by a U.S. insurer and approved as a trustee reinsurer in Ohio and other states, for a two-year term through February 1, 2021. This agreement provides a single layer of aggregate reinsurance coverage of \$9,000,000 per policy year, aggregate retention of \$9,000,000 per policy year, and annual premiums of \$450,000, which are allocated between the Companies pro rata based on their monthly excess insurance in force.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

There were no material changes in accounting principles and/or correction of errors.

**NOTE 3 Business Combinations and Goodwill**

Does not apply

**NOTE 4 Discontinued Operations**

Does not apply

**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

Does not apply

B. Debt Restructuring

Does not apply

C. Reverse Mortgages

Does not apply

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Market values and related prepayment assumptions for CMOs and mortgage-backed securities are obtained from broker dealer survey values. For book purposes, the prospective adjustment method is used where changes in prepayment speeds materially impact expected remaining lives of the securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Does not apply

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Does not apply

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Does not apply

H. Repurchase Agreements Transactions Accounted for as a Sale

Does not apply

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Does not apply

J. Real Estate

Real estate is recorded at cost less depreciation. Depreciation is computed on the straight-line basis using 25-year to 40-year lives.

**NOTES TO FINANCIAL STATEMENTS**

K. Low Income Housing tax Credits (LIHTC)

Does not apply

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category  | Gross (Admitted & Nonadmitted) Restricted          |  |   |                  |                       |                                  |   |
|--|--|--|---|------------------|-----------------------|----------------------------------|---|
|  | Current Year                                       |  |   |                  |                       | 6                                | 7 |
|  | 1  | 2  | 3   | 4                | 5                     |                                  |   |
| Total General Account (G/A)  | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |   |
| a. Subject to contractual obligation for which liability is not shown              |  |  |   |                  | \$ -                  | \$ -                             |   |
| b. Collateral held under security lending agreements                               |  |  |   |                  | \$ -                  | \$ -                             |   |
| c. Subject to repurchase agreements  |  |  |   |                  | \$ -                  | \$ -                             |   |
| d. Subject to reverse repurchase agreements  |  |  |   |                  | \$ -                  | \$ -                             |   |
| e. Subject to dollar repurchase agreements   |  |  |   |                  | \$ -                  | \$ -                             |   |
| f. Subject to dollar reverse repurchase agreements                                 |  |  |   |                  | \$ -                  | \$ -                             |   |
| g. Placed under option contracts   |  |  |   |                  | \$ -                  | \$ -                             |   |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock |  |  |   |                  | \$ -                  | \$ -                             |   |
| i. FHLB capital stock  | \$ 1,309,400                                       | \$ -   | \$ -  | \$ -             | \$ 1,309,400          | \$ 1,309,400                     |   |
| j. On deposit with states  | \$ 1,200,000                                       | \$ -   | \$ -  | \$ -             | \$ 1,200,000          | \$ 1,200,000                     |   |
| k. On deposit with other regulatory bodies   |  |  |   |                  | \$ -                  | \$ -                             |   |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$39,843,578                                       | \$ -   | \$ -  | \$ -             | \$39,843,578          | \$81,933,704                     |   |
| m. Pledged as collateral not captured in other categories                          |  |  |   |                  | \$ -                  | \$ -                             |   |
| n. Other restricted assets   | \$ 6,520,314                                       | \$ -   | \$ -  | \$ -             | \$ 6,520,314          | \$ 6,527,006                     |   |
| <b>o. Total Restricted Assets</b>  | <b>\$48,873,292</b>                                | <b>\$ -</b>                                    | <b>\$ -</b>   | <b>\$ -</b>      | <b>\$48,873,292</b>   | <b>\$90,970,110</b>              |   |

(a) Subset of Column 1

(b) Subset of Column 3

| Restricted Asset Category  | Current Year                          |  |  |                |
|--|---------------------------------------|--|--|----------------|
|  | 8                                     | 9  | Percentage                                       |                |
|  |                                       |  | 10   | 11             |
| Total Non-admitted Restricted  | Total Admitted Restricted (5 minus 8) | Gross (Admitted & Non-admitted) Restricted to Total Assets (c) | Admitted Restricted to Total Admitted Assets (d) |                |
| a. Subject to contractual obligation for which liability is not shown              |                                       | \$ -   | 0.000%   | 0.000%         |
| b. Collateral held under security lending agreements                               |                                       | \$ -   | 0.000%   | 0.000%         |
| c. Subject to repurchase agreements  |                                       | \$ -   | 0.000%   | 0.000%         |
| d. Subject to reverse repurchase agreements  |                                       | \$ -   | 0.000%   | 0.000%         |
| e. Subject to dollar repurchase agreements   |                                       | \$ -   | 0.000%   | 0.000%         |
| f. Subject to dollar reverse repurchase agreements                                 |                                       | \$ -   | 0.000%   | 0.000%         |
| g. Placed under option contracts   |                                       | \$ -   | 0.000%   | 0.000%         |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock |                                       | \$ -   | 0.000%   | 0.000%         |
| i. FHLB capital stock  | \$ -                                  | \$ 1,309,400   | 0.464%   | 0.477%         |
| j. On deposit with states  | \$ -                                  | \$ 1,200,000   | 0.426%   | 0.437%         |
| k. On deposit with other regulatory bodies   |                                       | \$ -   | 0.000%   | 0.000%         |
| l. Pledged collateral to FHLB (including assets backing funding agreements)        | \$ -                                  | \$39,843,578   | 14.132%  | 14.516%        |
| m. Pledged as collateral not captured in other categories                          |                                       | \$ -   | 0.000%   | 0.000%         |
| n. Other restricted assets   | \$ 6,520,314                          | \$ -   | 2.313%   | 0.000%         |
| <b>o. Total Restricted Assets</b>  | <b>\$ 6,520,314</b>                   | <b>\$42,352,978</b>  | <b>17.334%</b>                                   | <b>15.430%</b> |

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Does not apply.

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assets       | Gross (Admitted & Nonadmitted) Restricted          |  |   |                  |                       |                                  | 8                                      | Percentage  |  |
|-----------------------------|--|--|---|------------------|-----------------------|----------------------------------|--|---|--|
|                             | Current Year                                       |  |   |                  |                       | 6                                |  | 7   | 9  |
|                             | 1  | 2  | 3   | 4                | 5                     |                                  |  |   |  |
| Total General Account (G/A) | G/A Supporting Protected Cell Account Activity (a) | Total Protected Cell Account (S/A) Restricted Assets | Protected Cell Account Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| D&O TRUST                   | \$ 2,404,208                                       | \$ -   | \$ -  | \$ -             | \$ 2,404,208          | \$ 2,375,118                     | \$ 29,090                              | 0.853%  | 0.000%                                       |
| RETENTION TRUST             | \$ 1,487,740                                       | \$ -   | \$ -  | \$ -             | \$ 1,487,740          | \$ 1,487,740                     | \$ -                                   | 0.528%  | 0.000%                                       |
| 457 PLAN ASSETS             | \$ 2,083,766                                       | \$ -   | \$ -  | \$ -             | \$ 2,083,766          | \$ 2,120,850                     | \$ (37,084)                            | 0.739%  | 0.000%                                       |
| STAR SYSTEMS EXCROW         | \$ 544,600   | \$ -   | \$ -  | \$ -             | \$ 544,600            | \$ 543,298                       | \$ 1,302                               | 0.193%  | 0.000%                                       |
| <b>Total (c)</b>            | <b>\$ 6,520,314</b>                                | <b>\$ -</b>  | <b>\$ -</b>   | <b>\$ -</b>      | <b>\$ 6,520,314</b>   | <b>\$ 6,527,006</b>              | <b>\$ (6,692)</b>                      | <b>2.313%</b>   | <b>0.000%</b>                                |

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

## NOTES TO FINANCIAL STATEMENTS

Does not apply

M. Working Capital Finance Investments

Does not apply

N. Offsetting and Netting of Assets and Liabilities

Does not apply

O. 5GI Securities

Does not apply

P. Short Sales

Does not apply

Q. Prepayment Penalty and Acceleration Fees

Does not apply

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

**NOTE 7 Investment Income**

No significant changes.

**NOTE 8 Derivative Instruments**

Does not apply

**NOTE 9 Income Taxes**

No significant changes.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes.

**NOTE 11 Debt**

A. Debt, Including Capital Notes

No significant changes.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of FHLB Agreement

FHLB (Federal Home Loan Bank) Advised Line of Credit Agreement: In July 2011, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB) and purchased \$296,500 in membership capital stock. Additional capital stock in the amount of \$965,200 and \$47,700 was purchased in 2018 and prior to 2017, respectively, for total capital stock of \$1,309,400 (\$446,891 membership stock and \$862,509 excess stock) at September 30, 2020. In addition to the \$100,000,000 FHLB committed line, on October 8, 2019, the FHLB approved a one-year renewal line capacity for the Company's \$200 million "advised" line of credit, which expires October 9, 2020. The interest rate on either of the FHLB lines varies depending upon the advance maturity term selected by the Company and can be either fixed or variable rate. Availability of the FHLB advised line, or a portion thereof, is contingent upon the Company maintaining sufficient pledged collateral at the FHLB consisting of US Government Agency securities and other collateral with a market value of at least 103% of the amount borrowed. At September 30, 2020, the Company has approximately \$39.8 million of US Government Agency securities pledged with the FHLB. The Company can also pledge qualifying mortgage loans towards FHLB borrowings, allowing the Company to borrow approximately 75% of the outstanding qualifying mortgage loans. The Company holds no mortgage loans at September 30, 2020. The Company is required to purchase additional FHLB stock equal to 2% of any borrowed funds. The Company had no FHLB borrowings outstanding at September 30, 2020 and December 31, 2019.

Effective May 15, 2020, the Company renewed its line of credit with FHLB for a \$100,000,000 committed line of credit, an increase of \$30,000,000 over the line that expired May 15, 2020.

(2) FHLB Capital Stock

a. Aggregate Totals

|   | 1<br>Total 2+3 | 2<br>General<br>Account | 3<br>Protected Cell<br>Accounts |
|---|----------------|-------------------------|---------------------------------|
| <b>1. Current Year</b>  |                |                         |                                 |
| (a) Membership Stock - Class A  | \$ 446,891     | \$ 446,891              | \$ -                            |
| (b) Membership Stock - Class B  | \$ -           |                         |                                 |
| (c) Activity Stock  | \$ -           |                         |                                 |
| (d) Excess Stock  | \$ 862,509     | \$ 862,509              | \$ -                            |
| (e) Aggregate Total (a+b+c+d)   | \$ 1,309,400   | \$ 1,309,400            | \$ -                            |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer |                | XXX                     | XXX                             |
| <b>2. Prior Year-end</b>  |                |                         |                                 |
| (a) Membership Stock - Class A  | \$ 425,329     | \$ 425,329              | \$ -                            |
| (b) Membership Stock - Class B  | \$ -           | \$ -                    | \$ -                            |
| (c) Activity Stock  | \$ -           | \$ -                    | \$ -                            |
| (d) Excess Stock  | \$ 884,071     | \$ 884,071              | \$ -                            |
| (e) Aggregate Total (a+b+c+d)   | \$ 1,309,400   | \$ 1,309,400            | \$ -                            |
| (f) Actual or estimated Borrowing Capacity as Determined by the Insurer |                | XXX                     | XXX                             |

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

|                  | 1                                    |                                | 2                          |   |                                |                   |
|------------------|--------------------------------------|--------------------------------|----------------------------|---|--------------------------------|-------------------|
|                  | Current Year<br>Total<br>(2+3+4+5+6) | Not Eligible for<br>Redemption | Eligible for Redemption    |   |                                |                   |
|                  |                                      |                                | 3<br>Less Than<br>6 Months | 4<br>6 Months to<br>Less Than<br>1 Year | 5<br>1 to Less Than<br>3 Years | 6<br>3 to 5 Years |
| Membership Stock |                                      |                                |                            |   |                                |                   |
| 1. Class A       | \$ 446,891                           | \$ 446,891                     | \$ -                       | \$ -                                    | \$ -                           | \$ -              |
| 2. Class B       | \$ -                                 |                                |                            |   |                                |                   |

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

## NOTES TO FINANCIAL STATEMENTS

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

|   | 1             | 2              | 3                         |
|---|---------------|----------------|---------------------------|
|   | Fair Value    | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3) | \$ 40,565,984 | \$ 39,843,578  | \$ -                      |
| 2. Current Year General Account Total Collateral Pledged                                      | \$ 40,565,984 | \$ 39,843,578  | \$ -                      |
| 3. Current Year Protected Cell Account Total Collateral Pledged                               |               |                |                           |
| 4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged           | \$ 82,047,580 | \$ 81,935,488  | \$ -                      |

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

## b. Maximum Amount Pledged During Reporting Period

|   | 1             | 2              | 3   |
|---|---------------|----------------|---|
|   | Fair Value    | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
| 1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3) | \$ 81,794,312 | \$ 80,881,455  | \$ -  |
| 2. Current Year General Account Maximum Collateral Pledged                                      | \$ 81,794,312 | \$ 80,881,455  | \$ -  |
| 3. Current Year Protected Cell Account Maximum Collateral Pledged                               |               |                |   |
| 4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged           | \$ 87,306,679 | \$ 87,303,325  | \$ -  |

## (4) Borrowing from FHLB

On June 13, 2018, the Company borrowed \$50 million for one day from the FHLB - Cincinnati to implement a plan to periodically test the line. As a result, the Company increased its holdings in FHLB common stock from 344,200 shares (\$344,200) to 1,309,400 shares (\$1,309,400).

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No significant changes.

**NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant changes.

**NOTE 14 Liabilities, Contingencies and Assessments**

No significant changes.

**NOTE 15 Leases**

The company has no material lease obligations at this time.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

Does not apply

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Does not apply

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

Does not apply

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Does not apply

**NOTE 20 Fair Value Measurements**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

With regard to the Company's financial assets that are disclosed at a fair value, which is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, the Company uses various valuation approaches, including quoted market prices and discounted cash flows. The ASC and SSAP No. 100, Fair Value Measurement, establishes a hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are obtained from independent sources and can be validated by a third party, whereas, unobservable inputs reflect assumptions regarding what a third party would use in pricing an asset or liability. The fair value hierarchy is broken down into three levels based on the reliability of inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical instruments that the Company is able to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these products does not entail a significant degree of judgment.

Level 2 - Valuations based on quoted prices in active markets for instruments that are similar, or quoted prices in markets that are not active for identical or similar instruments, and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

## NOTES TO FINANCIAL STATEMENTS

Reclassification of certain financial instruments may occur when observability of inputs change. There were no transfers between assets carried at fair value classified within Level 1 and Level 2 of the fair value hierarchy during the periods ended June 30, 2020 and December 31, 2019.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended June 30, 2020 and December 31, 2019.

| Description for each class of asset or liability | (Level 1)             | (Level 2)             | (Level 3)   | Net Asset Value (NAV) | Total                 |
|--|-----------------------|-----------------------|-------------|-----------------------|-----------------------|
| <b>a. Assets at fair value</b>                   |                       |                       |             |                       |                       |
| Bonds  | \$ -                  | \$ 145,391,575        | \$ -        | \$ -                  | \$ 145,391,575        |
| FHLB Stock - Admitted unaffiliated common stock  | \$ -                  | \$ 1,309,400          | \$ -        | \$ -                  | \$ 1,309,400          |
| Other Common Stock - Admitted unaffiliated       | \$ 10,513,734         | \$ -                  | \$ -        | \$ -                  | \$ 10,513,734         |
| Cash, cash equivalents & short-term investments  | \$ 93,491,704         | \$ -                  | \$ -        | \$ -                  | \$ 93,491,704         |
| Other invested assets - Non-admitted             | \$ 2,083,766          | \$ -                  | \$ -        | \$ -                  | \$ 2,083,766          |
| <b>Total assets at fair value/NAV</b>            | <b>\$ 106,089,204</b> | <b>\$ 146,700,975</b> | <b>\$ -</b> | <b>\$ -</b>           | <b>\$ 252,790,179</b> |

| Description for each class of asset or liability | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Total |
|--|-----------|-----------|-----------|-----------------------|-------|
| <b>b. Liabilities at fair value</b>              |           |           |           |                       |       |
| NONE   | \$ -      | \$ -      | \$ -      | \$ -                  | \$ -  |
|  | \$ -      | \$ -      | \$ -      | \$ -                  | \$ -  |

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

NONE

(3) Policies when Transfers Between Levels are Recognized

Does not apply.

(5) Fair Value Disclosures

Does not apply.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements.

There were no purchases, sales, transfers into, or transfers out of assets carried at fair value and classified within Level 3 of the fair value hierarchy during the periods ended June 30, 2020 and December 31, 2019.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

| Type of Financial Instrument                    | Aggregate Fair Value | Admitted Assets | (Level 1)     | (Level 2)      | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|----------------------|-----------------|---------------|----------------|-----------|-----------------------|----------------------------------|
| Bonds   | \$ 145,391,575       | \$ 143,716,820  | \$ -          | \$ 143,716,820 | \$ -      | \$ -                  | \$ -                             |
| Common Stock - FHLB                             | \$ 1,309,400         | \$ 1,309,400    | \$ -          | \$ 1,309,400   | \$ -      | \$ -                  | \$ -                             |
| Common Stock - Other                            | \$ 10,513,734        | \$ 10,513,734   | \$ 10,513,734 | \$ -           | \$ -      | \$ -                  | \$ -                             |
| Cash, cash equivalents & short-term investments | \$ 52,342,526        | \$ 52,342,526   | \$ 52,342,526 | \$ -           | \$ -      | \$ -                  | \$ -                             |
| Other Invested Assets                           | \$ 2,021,026         | \$ -            | \$ -          | \$ -           | \$ -      | \$ -                  | \$ -                             |

D. Not Practicable to Estimate Fair Value

Does not apply.

E. NAV Practical Expedient Investments -- Does not apply.

**NOTE 21 Other Items**

Does not apply.

**NOTE 22 Events Subsequent**

The Company evaluated all events or transactions that occurred after June 30, 2020 and through November 13, 2020, the date the financial statements were available to be issued by the Company. During this period, the Company did not have any material recognizable or non-recognizable subsequent events.

|  | Current Year | Prior Year |
|--|--------------|------------|
| A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? | No           |            |
| B. ACA fee assessment payable for the upcoming year  |              |            |
| C. ACA fee assessment paid   |              |            |
| D. Premium written subject to ACA 9010 assessment  |              |            |
| E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 28)   |              |            |
| F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 28 minus 22B above)  | \$ -         |            |
| G. Authorized Control Level (Five-Year Historical Line 29)   |              |            |
| H. Would reporting the ACA assessment as of Dec. 31, 2019 have triggered an RBC action level (YES/NO)?   | No           |            |

**NOTE 23 Reinsurance**

Does not apply.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

Does not apply.

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

## NOTES TO FINANCIAL STATEMENTS

### A. Change in Incurred Losses and Loss Adjustment Expenses

The Company writes only one line of business, "Other" (with two products written solely to credit unions: primary share insurance and excess share insurance) and sets loss reserves on a prudent basis for potential claims events. Primary insurance claims can involve specifically identified claims events and other events incurred but not reported (IBNR). The Company also sets aside unallocated loss reserves for its primary insurance book of business so that aggregate loss reserves remain within an actuarially accepted range. Excess insurance claims events are infrequent (rare) but potentially severe and as a result, upon consultation with the Company's independent actuary, the Company provides annual loss reserve additions so that cumulative loss reserves are within an actuarially accepted range.

Although the Company does not normally charge a premium under its primary insurance program, the Company's governing Ohio statute and its primary insurance policy permit premiums to be assessed against Primary-insureds in order to ensure that the Company maintains a sufficient equity base for its insurance risk.

As a result of continuing suppressed market interest rates, the Company charged a special premium assessment in 2017 of \$0.025 per \$100 of each Primary-insured's total shares or 2.5 basis points. The special premium assessment generated approximately \$3.5 million of revenues in 2017.

Although market interest rates did not rebound, the Company did not assess a special premium assessment in 2018.

Again in 2019 and 2020, as a result of continuing suppressed market interest rates, the Company charged special premium assessments of \$0.020 per \$100 of each Primary-insured's total shares or 2.0 basis points. The special premium assessments generated approximately \$3.1 and \$3.4 million of revenues in 2019 and 2020, respectively.

Since the Company has no specific excess insurance loss events identified at September 30, 2020, for which a loss reserve would normally be established, all of the Company's loss reserves related to excess insurance and its unallocated primary insurance loss reserves are treated as unallocated IBNR loss reserves. For purposes of Schedule P, in any given year the cumulative unallocated IBNR loss reserves held are considered to have occurred as follows: (1) 60% in current year; (2) 30% in the previous year; and (3) 10% in the second previous year and have been allocated as such in Schedule P, which is comparable to methods used by other insurance companies with infrequent claims events. Since claims events are rare (infrequent but potentially severe), the typical year shows favorable development. A summary of the favorable loss development for the Company's single line of business ("Other") for 2020 and a reconciliation of loss provision, claims payments, prior year loss development and gross losses incurred in 2020, follows (dollars in thousands):

|   | Col. 1                                    | Col. 2                                      | Col. 3                          | Col. 4   | Col. 5  | Col. 6   | Col. 7   |
|---|---|---|---------------------------------|--|---|--|--|
| Year of Development   | Prior Year (2019 Loss Reserves Allocated) | Current Year (2020) loss Reserves Allocated | Claims Paid/(Recovered) in 2020 | Current Calendar Year (2020) Losses and LAE Incurred (Col 2 - Col 1) | Unfavorable (Favorable) Development (Col2 - Col 1 + Col3) | Transfers from Guaranty Loss Reserves to Allow. For Loss on Capital Assistance | Gross Losses Incurred (Recoveries) for Current Year IBNR Loss Reserves (Col 4 - Col 5 -Col6) |
| <b>SPECIFIC LOSS EVENTS:</b>  |   |   |                                 |  |   |  |  |
| 2010 and prior  |   |   |                                 |  |   |  |  |
| 2011  | \$ 20                                     | \$ 20                                       | \$ -                            |  | \$ -  |  |  |
| 2012  | -   | -   | (10)                            |  | (10)  |  |  |
| 2013  | -   | -   | -                               |  | -   |  |  |
| 2014  | -   | -   | -                               |  | -   |  |  |
| 2015  | -   | -   | -                               |  | -   |  |  |
| 2016  | -   | -   | -                               |  | -   |  |  |
| 2017  | -   | -   | -                               |  | -   |  |  |
| 2018  | -   | -   | -                               |  | -   |  |  |
| 2019  | -   | -   | -                               |  | -   |  |  |
| 2020  | xxxxxxxx                                  | \$ -  | \$ -                            |  | xxxxxxxx  |  |  |
| <b>Total Specific Loss Reserves</b>   | <b>\$ 20</b>                              | <b>\$ 20</b>                                | <b>\$ (10)</b>                  |  |   |  |  |
| Increase (Decrease) in Specific Loss Reserves   |   |   |                                 | \$ -   | \$ (10)   |  | \$ -   |
| Claims Paid/(Recoveries) in 2020  |   |   |                                 | (10)   |   |  |  |
| LAE (Unpaid)  | \$ 40                                     | \$ 40                                       |                                 |  |   |  |  |
| Other Changes in Development -- (Amount transferred to Allowance for Loss for Capital Assistance) |   |   |                                 |  | -   |  |  |
| Miscellaneous   |   |   |                                 |  |   |  |  |
| <b>UNALLOCATED IBNR LOSSES:</b>   |   |   |                                 |  |   |  |  |
| 2017  | 1,559                                     |   |                                 |  | (1,559)   |  |  |
| 2018  | 4,678                                     | 1,675                                       |                                 |  | (3,003)   |  |  |
| 2019  | 9,357                                     | 5,025                                       |                                 |  | (4,332)   |  |  |
| 2020  | xxxxxxxx                                  | 10,049                                      |                                 |  | xxxxxxxx  |  |  |
| <b>Total Unallocated Loss Reserves</b>  | <b>\$ 15,594</b>                          | <b>\$ 16,749</b>                            | <b>\$ (10)</b>                  |  |   |  |  |
| Increase (Decrease) in Unallocated Loss Reserves  |   |   |                                 | 1,155  | (8,894)   |  | 10,049   |
| <b>Total (Including LAE of \$40,000)</b>  | <b>\$ 15,654</b>                          | <b>\$ 16,809</b>                            | <b>\$ (10)</b>                  | <b>\$ 1,145</b>  | <b>\$ (8,904)</b>   | <b>\$ -</b>  | <b>\$ 10,049</b>   |

### B. Information about Significant Changes in Methodologies and Assumptions

Does not apply.

#### NOTE 26 Intercompany Pooling Arrangements

Does not apply.

#### NOTE 27 Structured Settlements

Does not apply.

#### NOTE 28 Health Care Receivables

## NOTES TO FINANCIAL STATEMENTS

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Does not apply.

**NOTE 29 Participating Policies**

Does not apply.

**NOTE 30 Premium Deficiency Reserves**

The Company provides deposit insurance to participating credit unions under the Company's primary and excess contracts. Under the primary insurance contract, a deposit of 1.3% of the member's year-end share balance is required. These capitalization deposits are non-interest bearing and the investment earnings therefrom are used to fund the Company's deposit insurance programs in lieu of a normal premium charge. Special Premium Assessments may be charged from time to time against insured credit unions to fund claims activity during unusual times, such as in 2009 – 2013 and again in 2017, 2019 and 2020, in order to maintain the insurance fund at a regulatory acceptable primary insurance equity ratio (currently the equity ratio is 1.62% of primary insurance fund equity to primary insured shares). Even so, the deposits for the primary and excess deposit contracts are at-risk to the insured credit unions and ultimately can act as a reserve that is available to pay claims if needed. The aggregate of capitalization deposits that are available to pay claims are \$205,094,481 at September 30, 2020. Therefore the Company has determined there is not a need for a premium deficiency reserve and none has been recorded at September 30, 2020. This evaluation was completed on November 3, 2020. The Company considers investment income when evaluating the need for premium deficiency reserves.

- |   |                |
|---|----------------|
| 1. Liability carried for premium deficiency reserves              |                |
| 2. Date of the most recent evaluation of this liability           | 11/03/2020     |
| 3. Was anticipated investment income utilized in the calculation? | Yes [X] No [ ] |

**NOTE 31 High Deductibles**

Does not apply.

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Does not apply.

**NOTE 33 Asbestos/Environmental Reserves**

Does not apply.

**NOTE 34 Subscriber Savings Accounts**

Does not apply.

**NOTE 35 Multiple Peril Crop Insurance**

Does not apply.

**NOTE 36 Financial Guaranty Insurance**

Does not apply.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/16/2019
- 6.4 By what department or departments?  
OHIO DEPARTMENT OF INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
|                     |                             |          |          |           |          |

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....0  | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....0  | \$ .....  |
| 14.23 Common Stock .....  | \$ .....23,609,713                                     | \$ .....23,719,934                                      |
| 14.24 Short-Term Investments .....  | \$ .....0  | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0  | \$ .....  |
| 14.26 All Other .....   | \$ .....0  | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....23,609,713                                     | \$ .....23,719,934                                      |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....0

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ ] No [ X ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s)                   | 2<br>Custodian Address                                |
|---|---|
| FIFTH THIRD TRUST .....                     | 21 E. STATE ST., COLUMBUS, OH 43271-8192 .....        |
| US BANK INSTITUTIONAL TRUST & CUSTODY ..... | 425 E. WALNUT ST., CINCINNATI, OH 45202 .....         |
| FHLB OF CINCINNATI .....                    | 221 E. 4TH ST., SUITE 100, CINCINNATI, OH 45202 ..... |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---------------------------------|------------------|
|                                 |                  |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual   | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|-----------------------------------|------------------------------------|----------------------|--|
| 1768 .....                                  | US BANCORP INVESTMENTS, INC. .... | H85Z6XZPBB10ES0M2G89 .....         | SEC .....            | .....  |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Discount Rate | TOTAL DISCOUNT     |                 |           |            | DISCOUNT TAKEN DURING PERIOD |                 |            |             |
|-----------------------|-----------------------|--------------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                    | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>TOTAL | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>TOTAL |
| TOTAL                 |                       |                    | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

### SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID<br>Number | 3<br>Name of Reinsurer | 4<br>Domiciliary<br>Jurisdiction | 5<br>Type of Reinsurer | 6<br>Certified<br>Reinsurer<br>Rating<br>(1 through 6) | 7<br>Effective<br>Date of<br>Certified<br>Reinsurer<br>Rating |
|------------------------------|-------------------|------------------------|----------------------------------|------------------------|--|---|
| <b>NONE</b>                  |                   |                        |                                  |                        |  |   |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

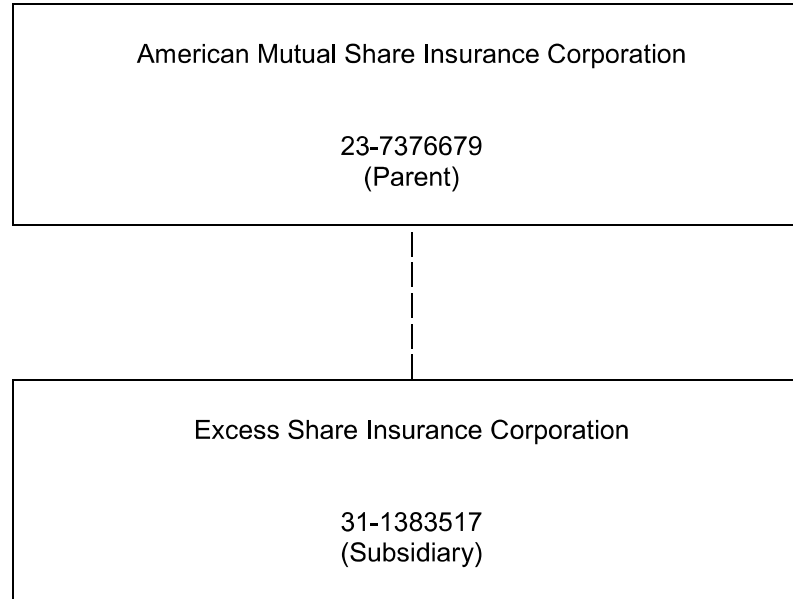
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, etc.   | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |            |
|--|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|------------|
|  |                              | 2<br>Current Year<br>To Date | 3<br>Prior Year<br>To Date | 4<br>Current Year<br>To Date           | 5<br>Prior Year<br>To Date | 6<br>Current Year<br>To Date | 7<br>Prior Year<br>To Date |            |
| 1. Alabama   | AL                           | E                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 2. Alaska  | AK                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 3. Arizona   | AZ                           | E                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 4. Arkansas  | AR                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 5. California  | CA                           | E                            | 163,207                    | 158,490                                | (9,770)                    | (6,906)                      | 0                          |            |
| 6. Colorado  | CO                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 7. Connecticut   | CT                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 8. Delaware  | DE                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 9. District of Columbia  | DC                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 10. Florida  | FL                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 11. Georgia  | GA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 12. Hawaii   | HI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 13. Idaho  | ID                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 14. Illinois   | IL                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 15. Indiana  | IN                           | E                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 16. Iowa   | IA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 17. Kansas   | KS                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 18. Kentucky   | KY                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 19. Louisiana  | LA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 20. Maine  | ME                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 21. Maryland   | MD                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 22. Massachusetts  | MA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 23. Michigan   | MI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 24. Minnesota  | MN                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 25. Mississippi  | MS                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 26. Missouri   | MO                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 27. Montana  | MT                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 28. Nebraska   | NE                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 29. Nevada   | NV                           | E                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 30. New Hampshire  | NH                           | L                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 31. New Jersey   | NJ                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 32. New Mexico   | NM                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 33. New York   | NY                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 34. North Carolina   | NC                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 35. North Dakota   | ND                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 36. Ohio   | OH                           | L                            | 0                          | 0                                      | 0                          | 20,000                       | 20,000                     |            |
| 37. Oklahoma   | OK                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 38. Oregon   | OR                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 39. Pennsylvania   | PA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 40. Rhode Island   | RI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 41. South Carolina   | SC                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 42. South Dakota   | SD                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 43. Tennessee  | TN                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 44. Texas  | TX                           | E                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 45. Utah   | UT                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 46. Vermont  | VT                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 47. Virginia   | VA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 48. Washington   | WA                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 49. West Virginia  | WV                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 50. Wisconsin  | WI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 51. Wyoming  | WY                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 52. American Samoa   | AS                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 53. Guam   | GU                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 54. Puerto Rico  | PR                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 55. U.S. Virgin Islands  | VI                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 56. Northern Mariana Islands   | MP                           | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 57. Canada   | CAN                          | N                            | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 58. Aggregate Other Alien  | OT                           | XXX                          | 0                          | 0                                      | 0                          | 16,749,414                   | 14,633,914                 |            |
| 59. Totals   | XXX                          |                              | 163,207                    | 158,490                                | (9,770)                    | (6,906)                      | 16,769,414                 | 14,653,914 |
| DETAILS OF WRITE-INS   |                              |                              |                            |  |                            |                              |                            |            |
| 58001. Unassigned  | XXX                          |                              | 0                          | 0                                      | 0                          | 16,749,414                   | 14,633,914                 |            |
| 58002.   | XXX                          |                              | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 58003.   | XXX                          |                              | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 58998. Summary of remaining write-ins for Line 58 from overflow page | XXX                          |                              | 0                          | 0                                      | 0                          | 0                            | 0                          |            |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)  | XXX                          |                              | 0                          | 0                                      | 0                          | 16,749,414                   | 14,633,914                 |            |

(a) Active Status Counts:

|  |   |  |    |
|--|---|--|----|
| L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG  | 6 | R - Registered - Non-domiciled RRGs                                | 0  |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) | 6 | Q - Qualified - Qualified or accredited reinsurer                  | 0  |
| D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile                 | 0 | N - None of the above - Not allowed to write business in the state | 45 |





STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**PART 1 - LOSS EXPERIENCE**

| Line of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|---|--------------------------------|--------------------------------|--------------------------------|--|
|   | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct Loss<br>Percentage |  |
| 1. Fire   |                                |                                | 0.0                            | 0.0  |
| 2. Allied Lines   |                                |                                | 0.0                            | 0.0  |
| 3. Farmowners multiple peril  |                                |                                | 0.0                            | 0.0  |
| 4. Homeowners multiple peril  |                                |                                | 0.0                            | 0.0  |
| 5. Commercial multiple peril  |                                |                                | 0.0                            | 0.0  |
| 6. Mortgage guaranty  |                                |                                | 0.0                            | 0.0  |
| 8. Ocean marine   |                                |                                | 0.0                            | 0.0  |
| 9. Inland marine  |                                |                                | 0.0                            | 0.0  |
| 10. Financial guaranty  |                                |                                | 0.0                            | 0.0  |
| 11.1 Medical professional liability - occurrence                    |                                |                                | 0.0                            | 0.0  |
| 11.2 Medical professional liability - claims-made                   |                                |                                | 0.0                            | 0.0  |
| 12. Earthquake  |                                |                                | 0.0                            | 0.0  |
| 13. Group accident and health                                       |                                |                                | 0.0                            | 0.0  |
| 14. Credit accident and health                                      |                                |                                | 0.0                            | 0.0  |
| 15. Other accident and health                                       |                                |                                | 0.0                            | 0.0  |
| 16. Workers' compensation   |                                |                                | 0.0                            | 0.0  |
| 17.1 Other liability - occurrence                                   |                                |                                | 0.0                            | 0.0  |
| 17.2 Other liability - claims-made                                  |                                |                                | 0.0                            | 0.0  |
| 17.3 Excess workers' compensation                                   |                                |                                | 0.0                            | 0.0  |
| 18.1 Products liability - occurrence                                |                                |                                | 0.0                            | 0.0  |
| 18.2 Products liability - claims-made                               |                                |                                | 0.0                            | 0.0  |
| 19.1,19.2 Private passenger auto liability                          |                                |                                | 0.0                            | 0.0  |
| 19.3,19.4 Commercial auto liability                                 |                                |                                | 0.0                            | 0.0  |
| 21. Auto physical damage  |                                |                                | 0.0                            | 0.0  |
| 22. Aircraft (all perils)   |                                |                                | 0.0                            | 0.0  |
| 23. Fidelity  |                                |                                | 0.0                            | 0.0  |
| 24. Surety  |                                |                                | 0.0                            | 0.0  |
| 26. Burglary and theft  |                                |                                | 0.0                            | 0.0  |
| 27. Boiler and machinery  |                                |                                | 0.0                            | 0.0  |
| 28. Credit  |                                |                                | 0.0                            | 0.0  |
| 29. International   |                                |                                | 0.0                            | 0.0  |
| 30. Warranty  |                                |                                | 0.0                            | 0.0  |
| 31. Reinsurance - Nonproportional Assumed Property                  | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance - Nonproportional Assumed Liability                 | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance - Nonproportional Assumed Financial Lines           | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business                 | 163,207                        | 1,145,730                      | 702.0                          | 109.2  |
| 35. Totals  | 163,207                        | 1,145,730                      | 702.0                          | 109.2  |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |                                |  |
| 3401. Guaranty of Share Deposits in Credit Unions                   | 163,207                        | 1,145,730                      | 702.0                          | 109.2  |
| 3402.   |                                |                                |                                |  |
| 3403.   |                                |                                |                                |  |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0                              | 0                              | 0.0                            |  |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)     | 163,207                        | 1,145,730                      | 702.0                          | 109.2  |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Line of Business  | 1<br>Current Quarter | 2<br>Current<br>Year to Date | 3<br>Prior Year<br>Year to Date |
|---|----------------------|------------------------------|---------------------------------|
| 1. Fire   | 0                    |                              | 0                               |
| 2. Allied Lines   | 0                    |                              | 0                               |
| 3. Farmowners multiple peril  | 0                    |                              | 0                               |
| 4. Homeowners multiple peril  | 0                    |                              | 0                               |
| 5. Commercial multiple peril  | 0                    |                              | 0                               |
| 6. Mortgage guaranty  | 0                    |                              | 0                               |
| 8. Ocean marine   | 0                    |                              | 0                               |
| 9. Inland marine  | 0                    |                              | 0                               |
| 10. Financial guaranty  | 0                    |                              | 0                               |
| 11.1 Medical professional liability - occurrence                    | 0                    |                              | 0                               |
| 11.2 Medical professional liability - claims-made                   | 0                    |                              | 0                               |
| 12. Earthquake  | 0                    |                              | 0                               |
| 13. Group accident and health                                       | 0                    |                              | 0                               |
| 14. Credit accident and health                                      | 0                    |                              | 0                               |
| 15. Other accident and health                                       | 0                    |                              | 0                               |
| 16. Workers' compensation   | 0                    |                              | 0                               |
| 17.1 Other liability - occurrence                                   | 0                    |                              | 0                               |
| 17.2 Other liability - claims-made                                  | 0                    |                              | 0                               |
| 17.3 Excess workers' compensation                                   | 0                    |                              | 0                               |
| 18.1 Products liability - occurrence                                | 0                    |                              | 0                               |
| 18.2 Products liability - claims-made                               | 0                    |                              | 0                               |
| 19.1,19.2 Private passenger auto liability                          | 0                    |                              | 0                               |
| 19.3,19.4 Commercial auto liability                                 | 0                    |                              | 0                               |
| 21. Auto physical damage  | 0                    |                              | 0                               |
| 22. Aircraft (all perils)   | 0                    |                              | 0                               |
| 23. Fidelity  | 0                    |                              | 0                               |
| 24. Surety  | 0                    |                              | 0                               |
| 26. Burglary and theft  | 0                    |                              | 0                               |
| 27. Boiler and machinery  | 0                    |                              | 0                               |
| 28. Credit  | 0                    |                              | 0                               |
| 29. International   | 0                    |                              | 0                               |
| 30. Warranty  | 0                    |                              | 0                               |
| 31. Reinsurance - Nonproportional Assumed Property                  | XXX                  | XXX                          | XXX                             |
| 32. Reinsurance - Nonproportional Assumed Liability                 | XXX                  | XXX                          | XXX                             |
| 33. Reinsurance - Nonproportional Assumed Financial Lines           | XXX                  | XXX                          | XXX                             |
| 34. Aggregate write-ins for other lines of business                 | 62,782               | 163,207                      | 158,490                         |
| 35. Totals  | 62,782               | 163,207                      | 158,490                         |
| <b>DETAILS OF WRITE-INS</b>   |                      |                              |                                 |
| 3401. Guaranty of Share Deposits in Credit Unions                   | 62,782               | 163,207                      | 158,490                         |
| 3402.   |                      |                              |                                 |
| 3403.   |                      |                              |                                 |
| 3498. Summary of remaining write-ins for Line 34 from overflow page | 0                    | 0                            | 0                               |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)     | 62,782               | 163,207                      | 158,490                         |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10  | 11  | 12   | 13  |
|--|---|---|--|--|--|--|---|--|--------------------------------------|---|---|--|---|
| Years in Which Losses Occurred                     | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1+2) | 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2020 Loss and LAE Payments (Cols. 4+5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols.7+8+9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12) |
| 1. 2017 + Prior .....                              |   | 1,580                                     | 1,580  | 15   |  | 15   |   |  | 20                                   | 20  | 15  | (1,560)  | (1,545)   |
| 2. 2018 .....                                      |   | 4,678                                     | 4,678  | 74   |  | 74   |   |  | 1,675                                | 1,675   | 74  | (3,003)  | (2,929)   |
| 3. Subtotals 2018 + Prior .....                    | 0   | 6,258                                     | 6,258  | 89   | 0  | 89   | 0   | 0  | 1,695                                | 1,695   | 89  | (4,563)  | (4,474)   |
| 4. 2019 .....                                      |   | 9,396                                     | 9,396  | 148  |  | 148  |   |  | 5,024                                | 5,024   | 148   | (4,372)  | (4,224)   |
| 5. Subtotals 2019 + Prior .....                    | 0   | 15,654                                    | 15,654   | 237  | 0  | 237  | 0   | 0  | 6,719                                | 6,719   | 237   | (8,935)  | (8,698)   |
| 6. 2020 .....                                      | XXX   | XXX                                       | XXX  | XXX  |  | 0  | XXX   |  | 10,090                               | 10,090  | XXX   | XXX  | XXX   |
| 7. Totals .....                                    | 0   | 15,654                                    | 15,654   | 237  | 0  | 237  | 0   | 0  | 16,809                               | 16,809  | 237   | (8,935)  | (8,698)   |
| 8. Prior Year-End Surplus As Regards Policyholders | 255,421   |   |  |  |  |  |   |  |                                      |   | Col. 11, Line 7 As % of Col. 1 Line 7   | Col. 12, Line 7 As % of Col. 2 Line 7  | Col. 13, Line 7 As % of Col. 3 Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |   | 1. 0.0  | 2. (57.1)  | 3. (55.6)   |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | Col. 13, Line 7 As a % of Col. 1 Line 8   |
|  |   |   |  |  |  |  |   |  |                                      |   |   |  | 4. (3.4)  |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

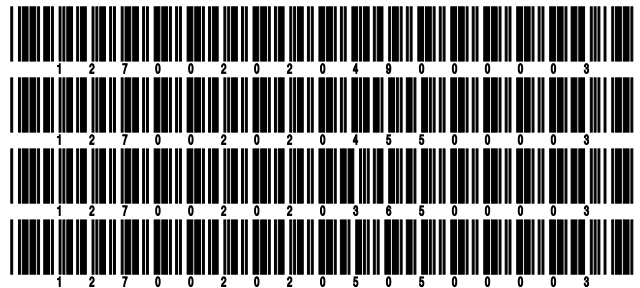
|  | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....                         | NO       |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....                         | NO       |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....                | NO       |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? ..... | NO       |

Explanations:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE A - VERIFICATION**

Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                           | 367,627           | 369,925                              |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   |                   | 0                                    |
| 2.2 Additional investment made after acquisition                                     | 705,991           | 36,847                               |
| 3. Current year change in encumbrances   |                   | 0                                    |
| 4. Total gain (loss) on disposals  | (66,768)          | 0                                    |
| 5. Deduct amounts received on disposals  |                   | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value                     |                   | 0                                    |
| 7. Deduct current year's other than temporary impairment recognized                  |                   | 0                                    |
| 8. Deduct current year's depreciation  | 39,844            | 39,145                               |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) | 967,006           | 367,627                              |
| 10. Deduct total nonadmitted amounts   |                   | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10)                  | 967,006           | 367,627                              |

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year                             |                   |                                      |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition  |                   |                                      |
| 2.2 Additional investment made after acquisition  |                   |                                      |
| 3. Capitalized deferred interest and other  |                   |                                      |
| 4. Accrual of discount  |                   |                                      |
| 5. Unrealized valuation increase (decrease)   |                   |                                      |
| 6. Total gain (loss) on disposals   |                   |                                      |
| 7. Deduct amounts received on disposals   |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest premium and commitment fees                                 |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized  |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) |                   |                                      |
| 12. Total valuation allowance   |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12)   |                   |                                      |
| 14. Deduct total nonadmitted amounts  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14)  |                   |                                      |

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year                             | 6,527,006         | 5,969,972                            |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition   | 1,548,863         | 750,145                              |
| 2.2 Additional investment made after acquisition                                       | 899,073           | 1,307,015                            |
| 3. Capitalized deferred interest and other   |                   | 0                                    |
| 4. Accrual of discount   | 432               | 571                                  |
| 5. Unrealized valuation increase (decrease)  |                   | 0                                    |
| 6. Total gain (loss) on disposals  |                   | 0                                    |
| 7. Deduct amounts received on disposals  | 2,454,757         | 1,500,327                            |
| 8. Deduct amortization of premium and depreciation                                     | 212               | 370                                  |
| 9. Total foreign exchange change in book/adjusted carrying value                       |                   | 0                                    |
| 10. Deduct current year's other than temporary impairment recognized                   |                   | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) | 6,520,405         | 6,527,006                            |
| 12. Deduct total nonadmitted amounts   | 6,520,405         | 6,527,006                            |
| 13. Statement value at end of current period (Line 11 minus Line 12)                   | 0                 | 0                                    |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year                      | 225,283,641       | 228,225,789                          |
| 2. Cost of bonds and stocks acquired  | 135,068,499       | 98,818,894                           |
| 3. Accrual of discount  | 14,903            | 15,006                               |
| 4. Unrealized valuation increase (decrease)   | 786,221           | 1,744,507                            |
| 5. Total gain (loss) on disposals   | (173,916)         | 125,710                              |
| 6. Deduct consideration for bonds and stocks disposed of  | 181,251,934       | 103,641,846                          |
| 7. Deduct amortization of premium   | 4,415             | 4,419                                |
| 8. Total foreign exchange change in book/adjusted carrying value                                    |                   | 0                                    |
| 9. Deduct current year's other than temporary impairment recognized                                 |                   | 0                                    |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees |                   | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)              | 179,722,999       | 225,283,641                          |
| 12. Deduct total nonadmitted amounts  | 582,600           | 463,100                              |
| 13. Statement value at end of current period (Line 11 minus Line 12)                                | 179,140,399       | 224,820,541                          |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                        |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                 | 192,745,814   | 20,000,000                                     | 69,032,247                                     | 3,253  | 164,534,204   | 192,745,814  | 143,716,820   | 194,765,973   |
| 2. NAIC 2 (a) .....                 | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 3. NAIC 3 (a) .....                 | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 4. NAIC 4 (a) .....                 | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 5. NAIC 5 (a) .....                 | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 6. NAIC 6 (a) .....                 | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 7. Total Bonds                      | 192,745,814   | 20,000,000                                     | 69,032,247                                     | 3,253  | 164,534,204   | 192,745,814  | 143,716,820   | 194,765,973   |
| <b>PREFERRED STOCK</b>              |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                     | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 9. NAIC 2 .....                     | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 10. NAIC 3 .....                    | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 11. NAIC 4 .....                    | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 12. NAIC 5 .....                    | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 13. NAIC 6 .....                    | 0   |  |  |  | 0   | 0  | 0   | 0   |
| 14. Total Preferred Stock           | 0   | 0  | 0  | 0  | 0   | 0  | 0   | 0   |
| 15. Total Bonds and Preferred Stock | 192,745,814   | 20,000,000                                     | 69,032,247                                     | 3,253  | 164,534,204   | 192,745,814  | 143,716,820   | 194,765,973   |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 24,714,517   | 16,732,251                      |
| 2. Cost of cash equivalents acquired .....  | 117,919,260  | 49,872,156                      |
| 3. Accrual of discount .....  |              | 0                               |
| 4. Unrealized valuation increase (decrease) .....   |              | 0                               |
| 5. Total gain (loss) on disposals .....   |              | 0                               |
| 6. Deduct consideration received on disposals .....                                       | 86,612,012   | 41,889,890                      |
| 7. Deduct amortization of premium .....   |              | 0                               |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              | 0                               |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              | 0                               |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 56,021,765   | 24,714,517                      |
| 11. Deduct total nonadmitted amounts .....  |              | 0                               |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 56,021,765   | 24,714,517                      |



Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description                       | Location  |            | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation and Administrative Symbol | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made After Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|---|--|-----------|------------|--|---|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
|   |  | 3<br>City | 4<br>State |  |   |                               |                        |   |  |                              |  |                               |
| 3134GV-3L-0   | FHLMC DEB DTD 07-31-2020                       |           |            | US BANK                                | 1   | 07/29/2020                    |                        | 125,280                                 |  |                              |  |                               |
| 0799999. Non-Registered Private Funds - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
| 795450-65-9   | SALLIE MAE BANK CD                             |           |            | US BANK                                |   | 07/27/2020                    |                        | 99,750                                  |  |                              |  |                               |
| 05580A-WU-4   | BMW BANK NA CD                                 |           |            | US BANK                                |   | 08/19/2020                    |                        | 99,704                                  |  |                              |  |                               |
| 69912S-HH-3   | PARAGON NATL BANK CD                           |           |            | US BANK                                |   | 09/30/2020                    |                        | 125,000                                 |  |                              |  |                               |
| 1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated               |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
|   | MONEY MARKET CASH ACCOUNT (STAR SYSTEM ESCROW) |           |            | BANK OF NEW YORK MELLON                |   | 01/01/1986                    |                        |   | 14   |                              |  |                               |
|   | PLAN ASSETS (457 DEFERRED COMP PLAN)           |           |            | FIFTH THIRD BANK                       |   | 02/18/2014                    |                        |   | 62,740   |                              |  |                               |
|   | MONEY MARKET CASH ACCOUNT (D&O TRUST)          |           |            | US BANK                                |   | 08/23/2013                    |                        |   | 361,386  |                              |  |                               |
| 4699999. Any Other Class of Assets - Unaffiliated   |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
|   |  |           |            |  |   |                               |                        | 0                                       | 424,140  | 0                            | 0  | XXX                           |
| 4899999. Total - Unaffiliated   |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
|   |  |           |            |  |   |                               |                        | 449,734                                 | 424,140  | 0                            | 0  | XXX                           |
| 4999999. Total - Affiliated   |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
|   |  |           |            |  |   |                               |                        | 0                                       | 0  | 0                            | 0  | XXX                           |
| 5099999 - Totals  |  |           |            |  |   |                               |                        |   |  |                              |  |                               |
|   |  |           |            |  |   |                               |                        | 449,734                                 | 424,140  | 0                            | 0  | XXX                           |

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification   | 2<br>Name or Description              | Location  |            | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/ Adjusted Carrying Value Less Encumbrances, Prior Year | Change in Book/Adjusted Carrying Value         |  |   |  |  |  | 15<br>Book/ Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consid-eration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Invest-ment Income |
|---|---------------------------------------|-----------|------------|--|-------------------------------|--------------------|--|--|--|---|--|--|--|---|----------------------|--|--|-------------------------------------|--------------------------|
|   |                                       | 3<br>City | 4<br>State |  |                               |                    |  | 9<br>Unrealized Valuation Increase (De-crease) | 10<br>Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion | 11<br>Current Year's Other Than Temporary Impair-ment Recog-nized | 12<br>Capital-ized Deferred Interest and Other | 13<br>Total Change in Book/ Adjusted Carrying Value (9+10-11+12) | 14<br>Total Foreign Exchange Change in Book/ Adjusted Carrying Value |   |                      |  |  |                                     |                          |
| 912828-Y4-6   | US TREASURY NOTE DTD 07-31-2018       |           |            | MATURED                                      | 01/31/2019                    | 07/31/2020         | 125,086  |  | (86)   |   |  | (86)   |  | 125,000   | 125,000              |  | 0                                      | 0                                   | 1,917                    |
| 0799999. Non-Registered Private Funds - Bonds - NAIC Designation Assigned by the SVO - Unaffiliated |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
| 06740K-KP-1   | BARCLAYS BNK DE RETA CD               |           |            | MATURED                                      | 07/28/2017                    | 07/27/2020         | 99,972   |  | 28   |   |  | 28   |  | 100,000   | 100,000              |  | 0                                      | 0                                   | 1,088                    |
| 58733A-EL-9   | MERCANTIL BK NA CD 09-28-2017         |           |            | MATURED                                      | 09/26/2017                    | 09/28/2020         | 125,000  |  |  |   |  |  |  | 125,000   | 125,000              |  | 0                                      | 0                                   | 1,816                    |
| 1399999. Non-Registered Private Funds - Other Fixed Income Instruments - Unaffiliated               |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
|   | MONEY MARKET CASH ACCOUNT (D&O TRUST) |           |            | DISBURSEMENTS                                | 08/20/2013                    | 09/30/2020         | 224,972  |  | 28   |   |  | 28   |  | 225,000   | 225,000              |  | 0                                      | 0                                   | 2,904                    |
|   |                                       |           |            |  |                               |                    | 452,762  |  |  |   |  | 0  |  | 452,762   | 452,762              |  | 0                                      | 0                                   | 0                        |
| 4699999. Any Other Class of Assets - Unaffiliated   |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
|   |                                       |           |            |  |                               |                    | 452,762  | 0  | 0  | 0   | 0  | 0  | 0  | 452,762   | 452,762              | 0  | 0                                      | 0                                   | 0                        |
| 4899999. Total - Unaffiliated   |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
|   |                                       |           |            |  |                               |                    | 802,820  | 0  | (58)   | 0   | 0  | (58)   | 0  | 802,762   | 802,762              | 0  | 0                                      | 0                                   | 4,821                    |
| 4999999. Total - Affiliated   |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
|   |                                       |           |            |  |                               |                    | 0  | 0  | 0  | 0   | 0  | 0  | 0  | 0   | 0                    | 0  | 0                                      | 0                                   | 0                        |
| 5099999 - Totals  |                                       |           |            |  |                               |                    |  |  |  |   |  |  |  |   |                      |  |  |                                     |                          |
|   |                                       |           |            |  |                               |                    | 802,820  | 0  | (58)   | 0   | 0  | (58)   | 0  | 802,762   | 802,762              | 0  | 0                                      | 0                                   | 4,821                    |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1  | 2                          | 3       | 4             | 5                      | 6                         | 7           | 8          | 9                                       | 10   |
|--|----------------------------|---------|---------------|------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification   | Description                | Foreign | Date Acquired | Name of Vendor         | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| 3133EL-5Y-6  | FFCB BOND DTD 09-02-2020   |         | .09/08/2020   | FIFTH THIRD SECURITIES |                           | 3,000,000   | 3,000,000  | 500                                     | 1  |
| 3133EM-BH-4  | FFCB BOND DTD 09-29-2020   |         | .09/29/2020   | FIFTH THIRD SECURITIES |                           | 3,000,000   | 3,000,000  |   | 1  |
| 3134GW-LU-8  | FHLMC DEB DTD 08-12-2020   |         | .08/12/2020   | FIFTH THIRD SECURITIES |                           | 2,000,000   | 2,000,000  |   | 1  |
| 3134GW-VJ-2  | FHLMC DEC DTD 09-30-2020   |         | .09/30/2020   | FIFTH THIRD SECURITIES |                           | 2,000,000   | 2,000,000  |   | 1  |
| 3136G4-H8-9  | FINMA NOTE DTD 08-27-2020  |         | .08/27/2020   | FIFTH THIRD SECURITIES |                           | 5,000,000   | 5,000,000  |   | 1  |
| 3136G4-J7-9  | FINMA NOTE DTD 08-12-2020  |         | .09/08/2020   | FIFTH THIRD SECURITIES |                           | 2,000,000   | 2,000,000  | 1,589                                   | 1  |
| 3136G4-L8-4  | FINMA NOTE DTD 8-18-2020   |         | .08/18/2020   | FIFTH THIRD SECURITIES |                           | 3,000,000   | 3,000,000  |   | 1  |
| <b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>   |                            |         |               |                        |                           | 20,000,000  | 20,000,000 | 2,089                                   | XXX  |
| <b>8399997. Total - Bonds - Part 3</b>   |                            |         |               |                        |                           | 20,000,000  | 20,000,000 | 2,089                                   | XXX  |
| <b>8399998. Total - Bonds - Part 5</b>   |                            |         |               |                        |                           | XXX         | XXX        | XXX                                     | XXX  |
| <b>8399999. Total - Bonds</b>  |                            |         |               |                        |                           | 20,000,000  | 20,000,000 | 2,089                                   | XXX  |
| <b>8999997. Total - Preferred Stocks - Part 3</b>  |                            |         |               |                        |                           | 0           | XXX        | 0                                       | XXX  |
| <b>8999998. Total - Preferred Stocks - Part 5</b>  |                            |         |               |                        |                           | XXX         | XXX        | XXX                                     | XXX  |
| <b>8999999. Total - Preferred Stocks</b>   |                            |         |               |                        |                           | 0           | XXX        | 0                                       | XXX  |
| 002824-10-0  | ABBOTT LABORATORIES        |         | .09/24/2020   | VARIOUS                | 1,054,000                 | 108,953     |            |   |  |
| 02079K-30-5  | ALPHABET INC CL A          |         | .08/20/2020   | VARIOUS                | 210,000                   | 311,204     |            |   |  |
| 023135-10-6  | AMAZON COM INC             |         | .09/24/2020   | VARIOUS                | 30,000                    | 94,917      |            |   |  |
| 03027X-10-0  | AMERICAN TOWER CORP        |         | .09/24/2020   | VARIOUS                | 852,000                   | 212,874     |            |   |  |
| 031162-10-0  | AMGEN INC                  |         | .09/10/2020   | VARIOUS                | 559,000                   | 138,170     |            |   |  |
| 037833-10-0  | APPLE INC                  |         | .09/24/2020   | VARIOUS                | 1,573,000                 | 180,150     |            |   |  |
| 058498-10-6  | BALL CORP                  |         | .09/03/2020   | VARIOUS                | 1,945,000                 | 153,792     |            |   |  |
| 060505-10-4  | BANK OF AMERICA CORP       |         | .09/24/2020   | VARIOUS                | 7,961,000                 | 204,983     |            |   |  |
| 09247X-10-1  | BLACKROCK INC              |         | .09/24/2020   | VARIOUS                | 147,000                   | 81,508      |            |   |  |
| 127097-10-3  | CABOT OIL GAS CORP CL A    |         | .09/24/2020   | VARIOUS                | 3,562,000                 | 70,182      |            |   |  |
| 125720-10-5  | CME GROUP INC              |         | .09/24/2020   | VARIOUS                | 982,000                   | 166,810     |            |   |  |
| 20030N-10-1  | COMCAST CORP CLASS A       |         | .09/03/2020   | VARIOUS                | 2,289,000                 | 102,156     |            |   |  |
| 22160K-10-5  | COSTCO WHSL CORP           |         | .09/24/2020   | VARIOUS                | 519,000                   | 175,301     |            |   |  |
| 253868-10-3  | DIGITAL REALTY TRUST INC   |         | .09/24/2020   | VARIOUS                | 1,699,000                 | 257,883     |            |   |  |
| 375558-10-3  | GILEAD SCIENCES INC        |         | .09/10/2020   | VARIOUS                | 1,000,000                 | 65,453      |            |   |  |
| 437076-10-2  | HOME DEPOT INC             |         | .09/24/2020   | VARIOUS                | 232,000                   | 64,517      |            |   |  |
| 45167R-10-4  | IDEX CORP                  |         | .08/20/2020   | VARIOUS                | 299,000                   | 51,569      |            |   |  |
| 45168D-10-4  | IDEXX LABS INC             |         | .09/24/2020   | VARIOUS                | 214,000                   | 80,724      |            |   |  |
| 461202-10-3  | INTUIT INC                 |         | .09/10/2020   | VARIOUS                | 527,000                   | 167,575     |            |   |  |
| 426281-10-1  | JACK HENRY ASSOCIATES INC  |         | .09/10/2020   | VARIOUS                | 400,000                   | 65,325      |            |   |  |
| 46625H-10-0  | JP MORGAN CHASE CO         |         | .08/14/2020   | INTL TRADING INC       | 162,000                   | 16,916      |            |   |  |
| 518439-10-4  | LAUDER ESTEE COS INC CL A  |         | .08/20/2020   | VARIOUS                | 249,000                   | 51,335      |            |   |  |
| 524660-10-7  | LEGGETT PLATT INC          |         | .08/20/2020   | VARIOUS                | 1,249,000                 | 50,402      |            |   |  |
| 56585A-10-2  | MARATHON PETROLEUM CORP    |         | .09/24/2020   | VARIOUS                | 6,118,000                 | 214,265     |            |   |  |
| 584918-10-4  | MICROSOFT CORP             |         | .09/24/2020   | VARIOUS                | 1,939,000                 | 405,941     |            |   |  |
| 620076-30-7  | MOTOROLA SOLUTIONS INC     |         | .09/10/2020   | VARIOUS                | 432,000                   | 66,331      |            |   |  |
| 65339F-10-1  | NEXTERA ENERGY INC         |         | .09/24/2020   | VARIOUS                | 234,000                   | 66,258      |            |   |  |
| 717081-10-3  | PFIZER INC                 |         | .09/10/2020   | VARIOUS                | 4,722,000                 | 177,639     |            |   |  |
| 743315-10-3  | PROGRESSIVE CORP           |         | .09/24/2020   | VARIOUS                | 350,000                   | 33,448      |            |   |  |
| 744320-10-2  | PRUDENTIAL FINANCIAL INC   |         | .08/14/2020   | INTL TRADING INC       | 239,000                   | 16,912      |            |   |  |
| 776696-10-6  | ROPER INDS INC             |         | .09/24/2020   | VARIOUS                | 158,000                   | 64,800      |            |   |  |
| 808513-10-5  | SCHWAB CHARLES CORP        |         | .09/10/2020   | VARIOUS                | 6,876,000                 | 238,908     |            |   |  |
| 855244-10-9  | STARBUCKS CORP             |         | .09/08/2020   | VARIOUS                | 938,000                   | 73,999      |            |   |  |
| 87612E-10-6  | TARGET CORP                |         | .08/20/2020   | VARIOUS                | 522,000                   | 69,108      |            |   |  |
| 882508-10-4  | TEXAS INSTRUMENTS INC      |         | .08/20/2020   | VARIOUS                | 387,000                   | 52,310      |            |   |  |
| 88579Y-10-1  | 3M CO                      |         | .08/20/2020   | VARIOUS                | 326,000                   | 52,146      |            |   |  |
| 893641-10-0  | TRANSFORM GROUP INC        |         | .08/20/2020   | VARIOUS                | 192,000                   | 87,359      |            |   |  |
| 92343V-10-4  | VERIZON COMMUNICATIONS INC |         | .09/10/2020   | VARIOUS                | 1,140,000                 | 67,525      |            |   |  |
| 92826C-83-9  | VISA INC CLASS A SHARES    |         | .09/10/2020   | VARIOUS                | 324,000                   | 67,216      |            |   |  |
| 931142-10-3  | WALMART INC                |         | .09/24/2020   | VARIOUS                | 2,017,000                 | 274,852     |            |   |  |
| 958102-10-5  | WESTERN DIGITAL CORP       |         | .09/24/2020   | VARIOUS                | 4,842,000                 | 178,150     |            |   |  |
| 98419M-10-0  | XYLEM INC                  |         | .07/09/2020   | INTL TRADING INC       | 814,000                   | 54,175      |            |   |  |
| <b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b> |                            |         |               |                        |                           | 5,134,042   | XXX        | 0                                       | XXX  |
| <b>9799997. Total - Common Stocks - Part 3</b>   |                            |         |               |                        |                           | 5,134,042   | XXX        | 0                                       | XXX  |

E04

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification                 | 2<br>Description | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor | 6<br>Number of<br>Shares of<br>Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation<br>and<br>Admini-<br>strative<br>Symbol |
|--|------------------|--------------|-----------------------|---------------------|--------------------------------------|------------------|----------------|--|---|
| 9799998. Total - Common Stocks - Part 5      |                  |              |                       |                     |                                      | XXX              | XXX            | XXX  | XXX   |
| 9799999. Total - Common Stocks               |                  |              |                       |                     |                                      | 5,134,042        | XXX            | 0  | XXX   |
| 9899999. Total - Preferred and Common Stocks |                  |              |                       |                     |                                      | 5,134,042        | XXX            | 0  | XXX   |
| 9999999 - Totals                             |                  |              |                       |                     |                                      | 25,134,042       | XXX            | 2,089  | XXX   |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                  | 6                         | 7             | 8          | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |     |
|----------------------|--|---------|---------------|--------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|-----|
|                      |  |         |               |                    |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |  |     |
| CUSIP Identification | Description  | Foreign | Disposal Date | Name of Purchaser  | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |     |
| 912828-14-6          | US TREASURY NOTE DTD 07-31-2018  |         | 07/31/2020    | MATURED            |                           | 2,000,000     | 2,000,000  | 1,999,400   | 1,999,970                               |  | 30                                      |   | 30  |  | 2,000,000                                     |  |                                  |                               | 52,500   | 07/31/2020                       | 1  |     |
| 0599999              | Subtotal - Bonds - U.S. Governments  |         |               |                    |                           | 2,000,000     | 2,000,000  | 1,999,400   | 1,999,970                               | 0  | 30                                      | 0   | 30  | 0  | 2,000,000                                     | 0  | 0                                | 0                             | 52,500   | XXX                              | XXX  |     |
| 3133EK-E7-7          | FFCB BOND DTD 08-27-2019   |         | 08/27/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 77,700   | 08/27/2020                       | 1  |     |
| 3133EK-G4-2          | FFCB NOTE DTD 08-28-2019   |         | 08/28/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 38,400   | 08/28/2020                       | 1  |     |
| 3133EK-K2-1          | FFCB BOND DTD 09-04-2019   |         | 09/04/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 50,600   | 09/04/2020                       | 1  |     |
| 3133EK-L5-3          | FFCB NOTE DTD 09-04-2019   |         | 09/04/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 42,800   | 09/04/2020                       | 1  |     |
| 3133EK-R2-4          | FFCB BOND DTD 09-23-2019   |         | 09/23/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 47,400   | 09/23/2020                       | 1  |     |
| 3133EK-ST-4          | FFCB BOND DTD 07-01-2019   |         | 07/01/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 77,400   | 07/01/2020                       | 1  |     |
| 3133EK-UK-0          | FFCB BOND DTD 07-08-2019   |         | 07/08/2020    | CALLED @ 100       |                           | 1,000,000     | 1,000,000  | 1,000,000   | 1,000,000                               |  |   |   |   |  | 1,000,000                                     |  |                                  |                               | 26,900   | 07/08/2020                       | 1  |     |
| 3133EL-TY-0          | FFCB BOND DTD 03-20-2020   |         | 09/23/2020    | CALLED @ 100       |                           | 1,000,000     | 1,000,000  | 1,000,000   | 1,000,000                               |  |   |   |   |  | 1,000,000                                     |  |                                  |                               | 4,350  | 09/23/2020                       | 1  |     |
| 3133EL-US-1          | FFCB BOND DTD 03-30-2020   |         | 09/30/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 15,000   | 06/30/2022                       | 1  |     |
| 3133EL-US-1          | FFCB BOND DTD 03-30-2020   |         | 09/30/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 15,000   | 06/30/2022                       | 1  |     |
| 3133EL-VII-1         | FFCB BOND DTD 04-13-2020   |         | 07/13/2020    | CALLED @ 100       |                           | 5,000,000     | 5,000,000  | 5,000,000   | 5,000,000                               |  |   |   |   |  | 5,000,000                                     |  |                                  |                               | 13,125   | 04/13/2022                       | 1  |     |
| 3133EL-XF-6          | FFCB BOND DTD 04-24-2020   |         | 07/24/2020    | CALLED @ 100       |                           | 5,000,000     | 5,000,000  | 5,000,000   | 5,000,000                               |  |   |   |   |  | 5,000,000                                     |  |                                  |                               | 12,250   | 04/24/2024                       | 1  |     |
| 3133EL-XV-1          | FFCB BOND DTD 04-28-2020   |         | 07/28/2020    | CALLED @ 100       |                           | 4,000,000     | 4,000,000  | 4,000,000   | 4,000,000                               |  |   |   |   |  | 4,000,000                                     |  |                                  |                               | 10,100   | 04/28/2025                       | 1  |     |
| 313469-4E-4          | FHLMC DEB DTD 08-10-2016   |         | 08/10/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 45,000   | 08/10/2021                       | 1  |     |
| 31346B-DY-5          | FHLMC DEB DTD 04-27-2017   |         | 07/27/2020    | MATURED            |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 39,375   | 07/27/2020                       | 1  |     |
| 31346B-HH-5          | FHLMC DEB DTD 04-27-2017   |         | 07/27/2020    | MATURED            |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 24,375   | 07/27/2020                       | 1  |     |
| 31346S-TN-5          | FHLMC DEB DTD 08-17-2018   |         | 08/17/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 90,000   | 08/17/2022                       | 1  |     |
| 31346T-3N-1          | FHLMC DEB DTD 08-26-2019   |         | 08/26/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 52,500   | 08/26/2022                       | 1  |     |
| 31346T-W8-2          | FHLMC DEB DTD 08-07-2019   |         | 08/07/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 64,500   | 08/07/2024                       | 1  |     |
| 31346U-4Z-0          | FHLMC DEB DTD 01-29-2020   |         | 07/29/2020    | CALLED @ 100       |                           | 1,000,000     | 1,000,000  | 1,000,000   | 1,000,000                               |  |   |   |   |  | 1,000,000                                     |  |                                  |                               | 9,000  | 01/29/2025                       | 1  |     |
| 31346U-5V-8          | FHLMC DEB DTD 01-29-2020   |         | 07/29/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 17,500   | 01/19/2024                       | 1  |     |
| 31346U-5V-8          | FHLMC DEB DTD 01-29-2020   |         | 07/29/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 17,111   | 01/19/2024                       | 1  |     |
| 31346U-EF-3          | FHLMC DEC DTD 09-30-2019   |         | 09/30/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 60,000   | 09/30/2024                       | 1  |     |
| 31346U-J5-0          | FHLMC DEB DTD 12-30-2019   |         | 09/28/2020    | CALLED @ 100       |                           | 2,000,000     | 2,000,000  | 2,000,000   | 2,000,000                               |  |   |   |   |  | 2,000,000                                     |  |                                  |                               | 27,917   | 09/28/2023                       | 1  |     |
| 31346V-ET-1          | FHLMC DEB DTD 02-28-2020   |         | 08/28/2020    | CALLED @ 100       |                           | 3,000,000     | 3,000,000  | 3,000,000   | 3,000,000                               |  |   |   |   |  | 3,000,000                                     |  |                                  |                               | 22,500   | 02/28/2024                       | 1  |     |
| 313663-Y5-8          | FHMA NOTE DTD 08-30-2016   |         | 08/28/2020    | MATURED            |                           | 1,000,000     | 1,000,000  | 1,000,000   | 1,000,000                               |  |   |   |   |  | 1,000,000                                     |  |                                  |                               | 12,500   | 08/28/2020                       | 1  |     |
| 3128PU-NU-2          | FHLMC POOL #J14903   |         | 09/15/2020    | PAYDOWNS           |                           | 3,682         | 3,682      | 3,682       | 3,682                                   |  |   |   |   |  | 3,682   |  |                                  |                               | 62   | 04/01/2021                       | 1  |     |
| 313660-WR-3          | FHMA REMIC TRUST 2018-1  |         | 09/25/2020    | PAYDOWNS           |                           | 16,670        | 16,670     | 17,156      | 17,156                                  |  | (486)                                   |   | (486)   |  | 16,670  |  |                                  |                               | 7,355  | 02/25/1931                       | 1  |     |
| 31398S-UT-8          | FHMA REMIC 2010-145  |         | 09/25/2020    | PAYDOWNS           |                           | 11,895        | 11,895     | 11,895      | 11,895                                  |  |   |   |   |  | 11,895  |  |                                  |                               | 215  | 10/25/2024                       | 1  |     |
| 3199999              | Subtotal - Bonds - U.S. Special Revenues   |         |               |                    |                           | 67,032,247    | 67,032,247 | 67,032,733  | 67,032,733                              | 0  | (486)                                   | 0   | (486)   | 0  | 67,032,247                                    | 0  | 0                                | 0                             | 920,935  | XXX                              | XXX  |     |
| 8399997              | Total - Bonds - Part 4   |         |               |                    |                           | 69,032,247    | 69,032,247 | 69,032,133  | 69,032,703                              | 0  | (456)                                   | 0   | (456)   | 0  | 69,032,247                                    | 0  | 0                                | 0                             | 973,435  | XXX                              | XXX  |     |
| 8399998              | Total - Bonds - Part 5   |         |               |                    |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX  | XXX |
| 8399999              | Total - Bonds  |         |               |                    |                           | 69,032,247    | 69,032,247 | 69,032,133  | 69,032,703                              | 0  | (456)                                   | 0   | (456)   | 0  | 69,032,247                                    | 0  | 0                                | 0                             | 973,435  | XXX                              | XXX  |     |
| 8999997              | Total - Preferred Stocks - Part 4  |         |               |                    |                           | 0             | XXX        | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 0                                | XXX  | XXX |
| 8999998              | Total - Preferred Stocks - Part 5  |         |               |                    |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX  | XXX |
| 8999999              | Total - Preferred Stocks   |         |               |                    |                           | 0             | XXX        | 0           | 0                                       | 0  | 0                                       | 0   | 0   | 0  | 0   | 0  | 0                                | 0                             | 0  | 0                                | XXX  | XXX |
| 02079K-10-7          | ALPHABET INC C1 C  |         | 08/05/2020    | SIDCO/ITG INC      | 44,000                    | 211,328       |            | 157,208     | 192,531                                 | (35,323)                                 |   |   | (35,323)  |  | 211,328                                       |  |                                  | 54,120                        | 54,120   |                                  |  |     |
| 097023-10-5          | BOEING CO  |         | 08/14/2020    | INTL TRADING INC   | 236,000                   | 42,019        |            | 80,698      | 75,479                                  | 5,219                                    |   |   | 5,219   |  | 42,019  |  |                                  | (38,679)                      | (38,679)   |                                  |  |     |
| 344849-10-4          | FOOT LOCKER INC  |         | 08/14/2020    | PIPER SANDLER & CO | 3,140,000                 | 93,116        |            | 143,659     | 119,678                                 | 23,981                                   |   |   | 23,981  |  | 93,116  |  |                                  | (50,543)                      | (50,543)   | 2,136                            |  |     |
| 539830-10-9          | LOCKHEED MARTIN CORP   |         | 08/05/2020    | SIDCO/ITG INC      | 38,000                    | 14,245        |            | 12,188      | 14,796                                  | (2,608)                                  |   |   | (2,608)   |  | 14,245  |  |                                  | 2,057                         | 2,057  | 182                              |  |     |
| N69465-10-9          | MYLAN NV   |         | 08/05/2020    | INTL TRADING INC   | 419,000                   | 54,619        |            | 105,169     | 68,722                                  | 36,447                                   |   |   | 36,447  |  | 54,619  |  |                                  | (50,549)                      | (50,549)   |                                  |  |     |
| 9099999              | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded |         |               |                    |                           | 415,327       | XXX        | 498,922     | 471,206                                 | 27,716                                   | 0                                       | 0   | 27,716  | 0  | 415,327                                       | 0  | (83,595)                         | (83,595)                      | 2,615  | XXX                              | XXX  |     |
| 9799997              | Total - Common Stocks - Part 4   |         |               |                    |                           | 415,327       | XXX        | 498,922     | 471,206                                 | 27,716                                   | 0                                       | 0   | 27,716  | 0  | 415,327                                       | 0  | (83,595)                         | (83,595)                      | 2,615  | XXX                              | XXX  |     |
| 9799998              | Total - Common Stocks - Part 5   |         |               |                    |                           | XXX           | XXX        | XXX         | XXX                                     | XXX                                      | XXX                                     | XXX   | XXX   | XXX  | XXX   | XXX                                      | XXX                              | XXX                           | XXX  | XXX                              | XXX  | XXX |
| 9799999              | Total - Common Stocks  |         |               |                    |                           | 415,327       | XXX        | 498,922     | 471,206                                 | 27,716                                   | 0                                       | 0   | 27,716  | 0  | 415,327                                       | 0  | (83,595)                         | (83,595)                      | 2,615  | XXX                              | XXX  |     |
| 9899999              | Total - Preferred and Common Stocks  |         |               |                    |                           | 415,327       | XXX        | 498,922     | 471,206                                 | 27,716                                   | 0                                       | 0   | 27,716  | 0  | 415,327                                       | 0  | (83,595)                         | (83,595)                      | 2,615  | XXX                              | XXX  |     |
| 9999999              | Totals   |         |               |                    |                           | 69,447,574    | XXX        | 69,531,055  | 69,503,909                              | 27,716                                   | (456)                                   | 0   | 27,260  | 0  | 69,447,574                                    | 0  | (83,595)                         | (83,595)                      | 976,049  | XXX                              | XXX  |     |

E05

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE American Mutual Share Insurance Corporation

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository  | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| Share Account ..... Corporate One Credit Union; Columbus, Ohio   |           | 0.050                 | 944   |   | 6,127,009  | 6,127,299         | 6,127,553        | XXX    |
| Federal Home Loan Bank DDA ..... Federal Home Loan Bank; Cincinnati, Ohio  |           | 0.020                 | 575   |   | 21,630,801   | 25,943,326        | 23,991,895       | XXX    |
| Corporate Savings Account ..... PNC Bank; Columbus, Ohio   |           | 0.010                 | 38  |   | 427,458  | 427,474           | 427,478          | XXX    |
| Corporate Savings Account ..... Fifth Third Bank; Columbus, Ohio   |           |                       |   |   | 1,209,664  | 1,209,586         | 1,209,546        | XXX    |
| US Bank Checking ..... US Bank; Cincinnati, Ohio   |           |                       |   |   | 659,945  | 884,809           | 489,602          | XXX    |
| US Bank MMDA w/31 day call ..... US Bank; Cincinnati, Ohio   |           | 0.010                 | 133   | 44  | 5,223,575  | 5,223,620         | 5,223,665        | XXX    |
| 0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories      | XXX       | XXX                   |   |   |  |                   |                  | XXX    |
| 0199999. Totals - Open Depositories  | XXX       | XXX                   | 1,690   | 44  | 35,278,452   | 39,816,114        | 37,469,739       | XXX    |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX       | XXX                   |   |   |  |                   |                  | XXX    |
| 0299999. Totals - Suspended Depositories   | XXX       | XXX                   | 0   | 0   | 0  | 0                 | 0                | XXX    |
| 0399999. Total Cash on Deposit   | XXX       | XXX                   | 1,690   | 44  | 35,278,452   | 39,816,114        | 37,469,739       | XXX    |
| 0499999. Cash in Company's Office  | XXX       | XXX                   | XXX   | XXX   | 200  | 200               | 200              | XXX    |
| 0599999. Total - Cash  | XXX       | XXX                   | 1,690   | 44  | 35,278,652   | 39,816,314        | 37,469,939       | XXX    |

