



QUARTERLY STATEMENT

As of September 30, 2020
of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period)	NAIC Company Code..... 12203	Employer's ID Number..... 22-2824607
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... June 30, 1987	Commenced Business..... September 11, 1987	
Statutory Home Office	52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 (Street and Number) (City or Town, State, Country and Zip Code)	
Mail Address	P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 (Street and Number) (City or Town, State, Country and Zip Code)	
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	PATRICIA AILEEN SELLS (Name)	
		(804) 289-2700 (Area Code) (Telephone Number) (Extension)
	Patricia.Sells@jamesriverins.com (E-Mail Address)	(804) 420-1059 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	PRESIDENT AND CEO	2. PATRICIA AILEEN SELLS	TREASURER AND CONTROLLER
3. TIMOTHY SEAN MACALEESE	SVP AND CFO	4. SARAH CASEY DORAN	CHAIRPERSON OF THE BOARD
PAMELA LLULL KNOWLES	SECRETARY	COURTENAY GRAY WARREN	SVP AND CHIEF CLAIMS OFFICER
DONALD TODD HIERMAN	ASSISTANT SECRETARY		

OTHER

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	SARAH CASEY DORAN	RICHARD HAMILTON SEWARD
TIMOTHY SEAN MACALEESE			

State of..... VIRGINIA
County of..... HENRICO

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) RICHARD JOHN SCHMITZER _____ 1. (Printed Name) PRESIDENT AND CEO _____ (Title)	_____ (Signature) PATRICIA AILEEN SELLS _____ 2. (Printed Name) TREASURER AND CONTROLLER _____ (Title)	_____ (Signature) TIMOTHY SEAN MACALEESE _____ 3. (Printed Name) SVP AND CFO _____ (Title)
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Subscribed and sworn to before me This _____ day of _____	a. Is this an original filing? Yes [X] No []
	b. If no: 1. State the amendment number _____
	2. Date filed _____
	3. Number of pages attached _____

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	301,781,538	0	301,781,538	197,557,621
2. Stocks:				
2.1 Preferred stocks	44,095,596	0	44,095,596	47,531,876
2.2 Common stocks	30,829,904	0	30,829,904	31,870,967
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$ 0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$ 0 encumbrances)	0	0	0	0
5. Cash (\$ 23,410,988), cash equivalents (\$ 961,392,851) and short-term investments (\$ 1,674,918)	986,478,758	0	986,478,758	1,379,282,198
6. Contract loans (including \$ 0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	12,101,809	3,405,634	8,696,175	13,341,310
9. Receivables for securities	995,257	0	995,257	42,211
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,376,282,862	3,405,634	1,372,877,228	1,669,626,183
13. Title plants less \$ 0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,214,212	0	2,214,212	1,662,163
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	108,775,650	10,127,685	98,647,965	87,211,738
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	0	0	0	56,569,115
15.3 Accrued retrospective premiums (\$ 0) and contracts subject to redetermination (\$ 0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	82,449,288	0	82,449,288	87,827,662
16.2 Funds held by or deposited with reinsured companies	197,463,998	0	197,463,998	178,817,280
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	2,032,555
18.2 Net deferred tax asset	15,348,302	8,615,102	6,733,200	6,733,201
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ 0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	139,723	0	139,723	1,074
24. Health care (\$ 0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	71,372,137	1,504,983	69,867,154	47,195,608
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,854,046,172	23,653,404	1,830,392,768	2,137,676,579
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,854,046,172	23,653,404	1,830,392,768	2,137,676,579
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Claims deposit	2,261,426	0	2,261,426	2,642,195
2502. Claims receivable	66,130,011	0	66,130,011	41,244,344
2503. Service fees receivable	0	0	0	1,100,117
2598. Summary of remaining write-ins for Line 25 from overflow page	2,980,700	1,504,983	1,475,717	2,208,952
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	71,372,137	1,504,983	69,867,154	47,195,608

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 29,993,855)	177,736,493	190,358,698
2. Reinsurance payable on paid losses and loss adjustment expenses	12,306,246	14,275,625
3. Loss adjustment expenses	74,357,668	87,026,301
4. Commissions payable, contingent commissions and other similar charges	2,056,118	3,933,385
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1 Current federal and foreign income taxes (including \$ (955,203) on realized capital gains (losses))	1,417,952	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 309,784,134 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	45,548,699	40,749,698
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	100,405,559	144,707,933
13. Funds held by company under reinsurance treaties	279,399,172	250,439,277
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified)	81,000	81,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	3,460,271	7,787,072
20. Derivatives	0	0
21. Payable for securities	10,795	5,096,515
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	972,777,515	1,225,729,804
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,669,557,488	1,970,185,308
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	1,669,557,488	1,970,185,308
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,547,500	3,547,500
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	128,265,276	128,265,276
35. Unassigned funds (surplus)	29,022,504	35,678,495
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	160,835,280	167,491,271
38. Totals (Page 2, Line 28, Col. 3)	1,830,392,768	2,137,676,579
DETAILS OF WRITE-INS		
2501. Deferred service fees	0	1,572,595
2502. Deferred ceding commission	27,272,190	21,770,516
2503. Funds held on deposit	940,220,955	1,199,164,447
2598. Summary of remaining write-ins for Line 25 from overflow page	5,284,370	3,222,246
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	972,777,515	1,225,729,804
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 495,717,457)	443,728,880	594,754,323	820,409,284
1.2 Assumed (written \$ 65,442,114)	61,073,557	47,441,571	66,199,013
1.3 Ceded (written \$ 488,661,793)	437,103,660	522,621,436	723,819,757
1.4 Net (written \$ 72,497,778)	67,698,777	119,574,458	162,788,540
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 31,465,313):			
2.1 Direct	215,283,167	398,000,947	519,745,318
2.2 Assumed	24,607,761	21,210,702	29,015,611
2.3 Ceded	206,118,574	338,777,197	445,494,225
2.4 Net	33,772,354	80,434,452	103,266,704
3. Loss adjustment expenses incurred	22,208,310	47,069,189	64,009,217
4. Other underwriting expenses incurred	9,741,162	7,391,806	7,475,008
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	65,721,826	134,895,447	174,750,929
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	1,976,951	(15,320,989)	(11,962,389)
INVESTMENT INCOME			
9. Net investment income earned	14,394,744	14,260,216	22,119,952
10. Net realized capital gains (losses) less capital gains tax of \$ (955,203)	(5,945,612)	(3,053,672)	(4,633,609)
11. Net investment gain (loss) (Lines 9 + 10)	8,449,132	11,206,544	17,486,343
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 375,631)	(375,631)	(163,616)	(811,968)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(388,947)	2,768,729	2,929,378
15. Total other income (Lines 12 through 14)	(764,578)	2,605,113	2,117,410
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,661,505	(1,509,332)	7,641,364
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,661,505	(1,509,332)	7,641,364
19. Federal and foreign income taxes incurred	3,554,205	2,320,085	5,098,284
20. Net income (Line 18 minus Line 19)(to Line 22)	6,107,300	(3,829,417)	2,543,080
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	167,491,271	147,636,226	147,636,226
22. Net income (from Line 20)	6,107,300	(3,829,417)	2,543,080
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,091,201)	(3,027,653)	5,731,787	4,653,836
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	2,820,755	5,396,626	4,788,323
27. Change in nonadmitted assets	(12,556,393)	(18,695,799)	(7,093,194)
28. Change in provision for reinsurance	0	0	(37,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	15,000,000
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(6,655,991)	(11,396,803)	19,855,045
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	160,835,280	136,239,423	167,491,271
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Service fee (expense) income	(375,789)	1,096,556	1,242,136
1402. Miscellaneous	(13,158)	1,672,173	1,687,242
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(388,947)	2,768,729	2,929,378
3701. Reclass of surplus related to dividend payment	0	0	0
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	68,419,792	144,816,851	184,951,928
2. Net investment income	14,570,936	10,460,832	21,676,304
3. Miscellaneous income	(764,578)	2,605,113	2,117,410
4. Total (Lines 1 to 3)	82,226,150	157,882,796	208,745,642
5. Benefit and loss related payments	61,632,282	107,346,633	121,033,684
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	46,835,175	45,749,245	56,786,819
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ (955,203) tax on capital gains (losses)	(851,506)	8,478,093	8,478,094
10. Total (Lines 5 through 9)	107,615,951	161,573,971	186,298,597
11. Net cash from operations (Line 4 minus Line 10)	(25,389,801)	(3,691,175)	22,447,045
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	96,994,174	154,191,275	200,362,548
12.2 Stocks	3,555,001	662,500	3,912,500
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	8,252,134	10,445,787	11,534,555
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(39,183)	134	135
12.7 Miscellaneous proceeds	0	10,795	5,096,515
12.8 Total investment proceeds (Lines 12.1 to 12.7)	108,762,126	165,310,491	220,906,253
13. Cost of investments acquired (long-term only):			
13.1 Bonds	208,471,444	131,563,407	239,669,000
13.2 Stocks	3,453,230	3,489,260	3,489,260
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	6,752,395	0	0
13.6 Miscellaneous applications	6,038,766	44,793	36,149
13.7 Total investments acquired (Lines 13.1 to 13.6)	224,715,835	135,097,460	243,194,409
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(115,953,709)	30,213,031	(22,288,156)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	15,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(251,459,930)	50,694,403	1,273,419,548
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(251,459,930)	50,694,403	1,288,419,548
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(392,803,440)	77,216,259	1,288,578,437
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,379,282,198	90,703,761	90,703,761
19.2 End of period (Line 18 plus Line 19.1)	986,478,758	167,920,020	1,379,282,198

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	09/30/2020	12/31/2019
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 6,107,300	\$ 2,543,080
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 6,107,300</u>	<u>\$ 2,543,080</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 160,835,280	\$ 167,491,271
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 160,835,280</u>	<u>\$ 167,491,271</u>

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$ 13,758
2. 12 months or longer	18,495

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$ 2,418,661
2. 12 months or longer	981,505

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

Notes to the Financial Statements

5. Investments (Continued)

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
 - F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
 - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
 - H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
 - I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
 - M. Working Capital Finance Investments - Not Applicable
 - N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**
- 7. Investment Income - No Significant Changes**
- 8. Derivative Instruments - Not Applicable**
- 9. Income Taxes - No Significant Changes**
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
- A. Nature of Relationships - No Significant Changes
 - B. Detail of Transactions Greater Than 0.5% of Admitted Assets - No Significant Changes
 - C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - No Significant Changes
 - D. Amounts Due to or from Related Parties
- On January 1, 2020, the Company loaned \$5,000,000 to its affiliate Falls Lake National Insurance Company in the form of a promissory note maturing on January 1, 2023. Falls Lake National Insurance Company will make quarterly interest payments to the Company and will repay in entire unpaid principal balance on January 1, 2023.
- E. Guarantees or Contingencies - No Significant Changes
 - F. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
 - G. Nature of Relationships that Could Affect Operations - No Significant Changes
 - H. Amount Deducted for Investment in Upstream Company - Not Applicable
 - I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
 - J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
 - K. Foreign Subsidiary Value Using CARVM - Not Applicable
 - L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
 - M. All SCA Investments - Not Applicable
 - N. Investment in Insurance SCAs - Not Applicable
 - O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable
- 11. Debt - Not Applicable**
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable**
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes**
- 14. Liabilities, Contingencies and Assessments**
- A. Contingent Commitments - Not Applicable
 - B. Assessments - Not Applicable
 - C. Gain Contingencies - Not Applicable
 - D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
 - E. Product Warranties - Not Applicable
 - F. Joint and Several Liabilities - Not Applicable

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

G. All Other Contingencies

The Company previously issued a set of insurance contracts to Rasier LLC and its affiliates (collectively, "Rasier") under which the Company pays losses and loss adjustment expenses on the contracts. The Company has indemnity agreements with Rasier (non-insurance entities) and is contractually entitled to receive reimbursement for a significant portion of the losses and loss adjustment expenses paid on behalf of Rasier and other expenses incurred by the Company. Rasier is required to collateralize all amounts currently due to the Company and to provide additional collateral sufficient to cover the amounts that may be recoverable under the indemnity agreements, including, among other things, case loss and loss adjustment expense reserves, IBNR loss and loss adjustment expense reserves, extra contractual obligations and excess of policy limits liabilities. The collateral is provided through a collateral trust arrangement established in favor of the Company by a captive insurance company affiliate of Rasier.

As permitted under the indemnification agreements with Rasier and the associated trust agreement, we have withdrawn the collateral posted to the trust account. At September 30, 2020, the Company held collateral funds of \$940.2 million. The funds withdrawn from the trust account, currently held in cash equivalent securities will be used to reimburse the Company for the losses and loss adjustment expenses paid on behalf of Rasier and other related expenses incurred by the Company to the extent not paid as required under the indemnity agreements.

The Company has ongoing exposure to estimated losses and expenses on these contracts growing at a faster pace than growth in our collateral balances. In addition, we have credit exposure if our estimates of future losses and loss adjustment expenses and other amounts recoverable, which are the basis for establishing collateral balances, are lower than actual amounts paid or payable. The amount of our credit exposure in any of these instances could be material. To mitigate these risks, we closely and frequently monitor our exposure compared to our collateral held, and we request additional collateral when our analysis indicates that we have uncollateralized exposure.

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bank loans	\$ -	\$ 36,657,319	\$ 116,657	\$ -	\$ 36,773,976
Preferred stock - industrial & misc.	-	42,070,796	-	-	42,070,796
Common stock - industrial & misc.	-	4,067,280	-	-	4,067,280
Common stock - mutual funds	2,019,028	-	-	-	2,019,028
Common stock - closed-end funds	4,492,591	-	-	-	4,492,591
Money market mutual funds	-	-	-	961,392,851	961,392,851
Total assets at fair value/NAV	\$ 6,511,619	\$ 82,795,395	\$ 116,657	\$ 961,392,851	\$ 1,050,816,522
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair value measurements in Level 3 of the fair value hierarchy

Description	Ending balance as of 06/30/2020	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for 09/30/2020
a. Assets										
Bank Loans	\$ 114,937	\$ -	\$ -	\$ -	\$ 1,720	\$ -	\$ -	\$ -	\$ -	\$ 116,657
Common stock - industrial & misc.	3,612	-	(3,612)	-	-	-	-	-	-	-
Total assets	\$ 118,549	\$ -	\$ (3,612)	\$ -	\$ 1,720	\$ -	\$ -	\$ -	\$ -	\$ 116,657
b. Liabilities										
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as: Refinitiv, ICE Data Services, Bloomberg, IHS Markit, IHS Markit iBoxx or Pricing Direct. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a Net Asset Value (NAV). Other investments consist of non-collateral loans to affiliates and are valued at the outstanding principal balance.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of September 30, 2020, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 316,891,569	\$ 301,781,538	\$ 5,311,625	\$ 311,463,287	\$ 116,657	-	-
Preferred stock	44,093,996	44,095,596	-	44,093,996	-	-	-
Common stock	10,578,899	10,578,899	6,511,619	4,067,280	-	-	-
Other Investments	5,000,000	5,000,000	-	-	5,000,000	-	-
Cash equivalents & short-term investments	963,067,769	963,067,769	-	1,674,918	-	961,392,851	-

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

In response to the outbreak of the coronavirus pandemic in the first quarter of 2020, many state and local governments in the United States and around the world have instituted emergency restrictions that have substantially limited the operation of non-essential businesses and the activities of individuals. Many states have extended the expiration date of restrictions and some states that eased restrictions subsequently re-imposed them as the spread of COVID-19 worsened. These restrictions could result in significant adverse effects on our policyholders and many different types of small and mid-sized businesses within the Company's client base, particularly those in the retail, hospitality and food and beverage industries, among many others. The ultimate effect and severity of COVID-19 on the economy is not known nor is the ultimate length of the restrictions and any accompanying effects caused by it. Moreover, the Federal Reserve has taken action to lower the Federal Funds rate and the U.S. equity markets have experienced substantial volatility in reaction to COVID-19 since February 2020, both of which have, along with other factors, placed pressure on net investment income and resulted in material realized and unrealized losses in our investment portfolio in the first quarter of 2020. Investment markets recovered substantially in the second and third quarters, leading to unrealized gains in our investment portfolio for those quarters.

The effect of COVID-19 and related events could have a negative effect on the Company, including as a result of quarantines, market volatility, market downturns, actions of lawmakers and regulators, changes in consumer behavior, business closures, deterioration in the credit quality of policyholders or the inability of policyholders to pay their premium and deductible obligations to the Company, and deterioration in the credit quality of reinsurers or insurance entities. At the federal and state level, there have been proposals by lawmakers to retroactively amend business interruption insurance policies to cover claims related to COVID-19 when such insurance policies otherwise would exclude such risks. In addition, a number of states have instituted, and other states are considering instituting, changes designed to effectively expand workers' compensation coverage by creating presumptions of compensability of claims for certain types of workers.

The Company have received business interruption claims related to COVID-19 and we expect that we will continue to receive claims related to COVID-19. If the efforts of lawmakers to effectively expand coverage under business interruption or other policies on a retroactive basis are successful and enforceable, the Company may be forced to pay claims under policies for which it received inadequate premiums to cover such risks, and therefore the Company's reserves may be inadequate to pay such claims. At the state level, insurance departments throughout the country have issued bulletins and regulations urging or requiring insurers to extend grace periods for the payment of policy premiums and to refrain from canceling or non-renewing policies for the non-payment of policy premiums for policyholders adversely affected by COVID-19. While many of these requirements and recommendations have expired or are scheduled to expire in the near future, insurance departments could reinstate or extend them as conditions deteriorate and/or the negative impact of the pandemic on policyholders persists. It is uncertain what impact these government mandates may have on our ability to recover unpaid premiums on the affected policies or what our obligations may be for the payment of claims made under policies for which we have not received premium payments. Further, demand for the insurance policies that the Company offers is highly dependent upon the business environment in the markets in which the Company operates. Given the ongoing and dynamic nature of the circumstances, it is not possible to predict the ultimate impact of the coronavirus outbreak, but it could have a material adverse impact on the business prospects, financial condition or results of operations of the Company.

22. Events Subsequent

There were no other subsequent events occurring through November 13, 2020, that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables - No Significant Changes

B. Reinsurance Recoverable in Dispute - Not Applicable

Notes to the Financial Statements

23. Reinsurance (Continued)

C. Reinsurance Assumed and Ceded

The Commercial Automobile Quota Share Contract was terminated on a runoff basis effective 12/30/2019.

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled - No Significant Changes
- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - None
- (3) Risks attributed to each of the company's protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance - Not Applicable

F. Retroactive Reinsurance - Not Applicable

G. Reinsurance Accounted for as a Deposit - Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms.

E. Calculation of Nonadmitted Retrospective Premium

NONE

- (1) For Ten Percent (10%) Method of determining nonadmitted retrospective premium - Not Applicable
- (2) For Quality Rating Method of determining nonadmitted retrospective premium - Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the indicated periods:

	Sept. 30, 2020	Dec. 31, 2019
Reserves, Net of Reinsurance Recoverables at Beginning of Period	\$277,384,999	\$237,573,466
Loss and loss adjustment expense incurred:		
Current accident year	54,096,718	154,766,826
Prior accident years	1,883,945	12,509,095
	55,980,664	167,275,921
Loss and loss adjustment expense payments made for:		
Current accident year	4,946,701	33,968,522
Prior accident years	76,324,800	93,495,866
	81,271,501	127,464,388
Reserves, Net of Reinsurance Recoverables at End of Period	\$252,094,161	\$277,384,999

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, increased by \$1,883,945 in 2020, resulting primarily from an increase in the commercial auto liability line of business, partially offset by a decrease in the other liability line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

Notes to the Financial Statements

- 29. **Participating Policies** - Not Applicable
- 30. **Premium Deficiency Reserves** - No Significant Changes
- 31. **High Deductibles** - Not Applicable
- 32. **Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. **Asbestos/Environmental Reserves** - No Significant Changes
- 34. **Subscriber Savings Accounts** - Not Applicable
- 35. **Multiple Peril Crop Insurance** - Not Applicable
- 36. **Financial Guaranty Insurance** - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
Not applicable		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015
- 6.4 By what department or departments?
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Not applicable					

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$ 19,173,661 | \$ 20,251,009 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$ 5,000,000 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 19,173,661 | \$ 25,251,009 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 16.3 Total payable for securities lending reported on the liability page. \$0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
Not applicable

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U.....
Angelo Gordon & Co	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Mangement	KUR85E5PS4GQFZTFC130	SEC	NO.....
131940	Angelo Gordon & Co	XXJ808RONB9FETPCB63	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

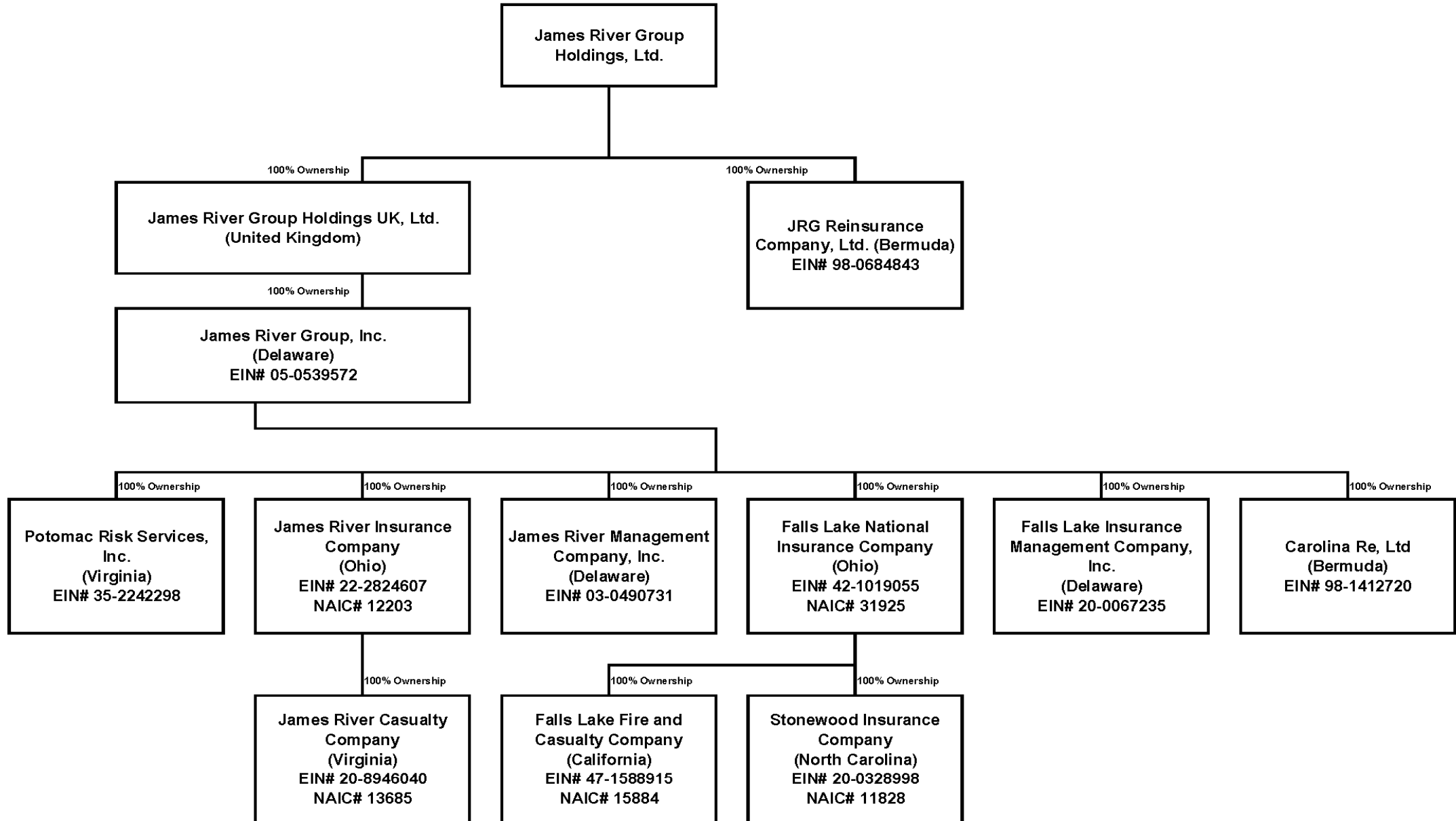
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	E	2,891,945	3,926,543	479,042	640,359	6,709,269	10,441,091
2. Alaska	AK	E	489,648	573,905	93,367	36,483	381,756	485,859
3. Arizona	AZ	E	8,477,731	5,944,334	448,154	483,246	12,575,339	6,731,605
4. Arkansas	AR	E	3,072,058	1,000,051	111,350	217,959	1,497,149	1,088,073
5. California	CA	E	98,631,048	271,060,826	88,014,153	104,123,387	308,995,172	337,230,075
6. Colorado	CO	E	6,635,954	4,906,202	1,349,531	2,287,494	10,826,805	8,998,231
7. Connecticut	CT	E	2,116,246	5,037,627	1,647,568	1,471,342	5,245,909	6,065,045
8. Delaware	DE	E	698,302	1,229,473	243,476	(93,375)	1,481,503	1,933,401
9. District of Columbia	DC	E	593,578	8,028,509	3,070,058	2,727,418	4,844,789	10,874,397
10. Florida	FL	E	75,448,821	48,990,394	12,211,629	11,816,971	105,964,244	72,514,031
11. Georgia	GA	E	8,476,438	8,289,180	3,272,292	5,919,173	16,432,501	13,373,044
12. Hawaii	HI	E	365,510	2,442,129	355,229	844,357	642,542	1,773,982
13. Idaho	ID	E	754,819	1,101,504	18,056	225,542	1,195,082	758,395
14. Illinois	IL	E	10,257,839	9,720,028	9,373,780	7,366,627	23,323,742	27,852,825
15. Indiana	IN	E	3,046,873	5,731,476	3,788,304	3,957,075	5,319,858	11,179,425
16. Iowa	IA	E	946,531	1,605,203	112,295	1,219,012	1,656,984	2,339,292
17. Kansas	KS	E	6,790,725	3,624,340	314,458	(156,498)	7,926,744	4,486,001
18. Kentucky	KY	E	3,194,288	3,540,900	950,565	1,029,556	3,417,814	3,368,705
19. Louisiana	LA	E	11,699,752	13,842,131	5,773,486	6,432,744	23,672,203	16,621,459
20. Maine	ME	E	360,340	742,223	33,061	1,593	411,872	603,843
21. Maryland	MD	E	4,089,381	14,586,180	5,118,031	3,164,277	9,382,228	14,219,773
22. Massachusetts	MA	E	6,141,895	21,131,685	5,794,704	3,547,265	14,867,259	21,727,984
23. Michigan	MI	E	4,024,973	7,366,739	3,878,275	5,366,434	10,218,911	11,429,858
24. Minnesota	MN	E	4,095,008	4,923,814	740,167	718,729	4,035,620	4,377,401
25. Mississippi	MS	E	3,064,927	2,197,406	403,974	105,665	2,947,073	2,353,361
26. Missouri	MO	E	7,839,706	11,498,369	3,074,513	2,529,019	16,064,429	13,644,662
27. Montana	MT	E	935,485	912,056	(11,240)	25,057	1,447,673	1,017,062
28. Nebraska	NE	E	1,731,211	1,614,166	73,599	87,133	1,793,973	1,056,071
29. Nevada	NV	E	3,718,251	10,982,685	5,908,489	5,052,599	17,635,639	20,564,980
30. New Hampshire	NH	E	411,670	748,906	67,813	58,285	730,275	862,416
31. New Jersey	NJ	E	12,514,387	10,134,240	3,896,511	9,843,538	27,874,365	23,602,391
32. New Mexico	NM	E	1,075,985	1,636,483	644,197	(502,545)	1,351,566	1,304,960
33. New York	NY	E	78,607,479	70,872,431	11,659,783	11,670,553	118,959,072	95,914,256
34. North Carolina	NC	E	4,520,156	6,409,341	411,105	4,796,680	12,355,731	6,622,683
35. North Dakota	ND	E	549,335	838,065	1,113	(4,289)	712,619	968,144
36. Ohio	OH	D	0	0	0	0	0	0
37. Oklahoma	OK	E	4,437,727	3,636,931	740,593	2,620,587	4,382,048	4,145,568
38. Oregon	OR	E	5,725,252	4,874,080	703,599	5,415,551	6,186,375	4,509,527
39. Pennsylvania	PA	E	15,262,150	13,086,460	2,761,495	5,393,027	22,833,103	13,239,195
40. Rhode Island	RI	E	331,636	1,516,524	938,823	208,628	1,121,627	2,275,761
41. South Carolina	SC	E	3,551,030	6,172,169	2,415,692	2,142,969	6,632,070	6,937,113
42. South Dakota	SD	E	270,903	162,931	926	0	176,801	112,020
43. Tennessee	TN	E	4,039,661	5,582,227	2,135,563	2,580,499	17,474,863	8,676,454
44. Texas	TX	E	59,535,659	37,600,815	4,698,729	2,941,158	76,401,533	43,224,179
45. Utah	UT	E	2,285,436	2,036,715	705,571	1,041,727	2,923,507	2,647,692
46. Vermont	VT	E	92,126	184,361	6,146	15,510	293,746	277,769
47. Virginia	VA	E	7,472,423	18,009,938	3,212,341	5,480,218	10,252,908	17,354,915
48. Washington	WA	E	11,594,583	12,277,766	2,214,181	4,837,839	19,103,708	15,391,864
49. West Virginia	WV	E	483,228	1,801,682	562,340	3,468,103	1,316,925	2,356,958
50. Wisconsin	WI	E	1,907,505	2,501,030	1,122,526	(334,474)	3,212,187	3,404,496
51. Wyoming	WY	E	468,672	261,409	0	(247)	468,208	407,554
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	E	(9,029)	1,630,723	20,103	(12,954)	141,365	1,063,771
55. U.S. Virgin Islands	VI	E	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		495,717,457	678,525,305	195,559,516	232,807,006	955,818,684	884,409,617
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	0	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	52	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	1	N - None of the above - Not allowed to write business in the state	4

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd.	.BMU	.UIP			0.000		.N	.0
			05-0539572	0	0		James River Group Holdings UK, Ltd.	.GBR	.UIP	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
			98-0684843	0	0		James River Group, Inc.	.DE	.UDP	James River Group Holdings UK, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
			35-2242298	0	0		JRG Reinsurance Company, Ltd.	.BMU	.IA	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
.3494	James River Insurance Group	.12203	22-2824607	0	0		Potomac Risk Services, Inc.	.VA	.NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
			03-0490731	0	0		James River Insurance Company	.OH	.RE	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
.3494	James River Insurance Group	.13685	20-8946040	0	0		James River Management Company	.DE	.NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
.3494	James River Insurance Group	.31925	42-1019055	0	0		James River Casualty Company	.VA	.DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
			20-0067235	0	0		Falls Lake National Insurance Company	.OH	.IA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
			20-0328998	0	0		Falls Lake Insurance Management Co., Inc.	.DE	.NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
.3494	James River Insurance Group	.11828	47-1588915	0	0		Stonewood Insurance Company	.NC	.IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
.3494	James River Insurance Group	.15884	98-1412720	0	0		Falls Lake Fire and Casualty Company	.CA	.IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0
				0	0		Carolina Re, Ltd	.BMU	.IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd.	.N	.0

NONE

Asterisk	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	4,832,524	9,428,742	195.1	162.6
2. Allied Lines	15,739,753	9,037,106	57.4	15.4
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	1,574	(404)	(25.7)	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9. Inland marine	118,241	(124,222)	(105.1)	4.9
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	39,277	98,752	251.4	49.0
11.2 Medical professional liability - claims-made	8,327,795	11,416,059	137.1	91.1
12. Earthquake	4,116,420	457,870	11.1	16.9
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	302,314,177	142,814,171	47.2	60.4
17.2 Other liability - claims-made	22,563,324	914,308	4.1	19.0
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	48,729,989	16,367,294	33.6	47.6
18.2 Products liability - claims-made	14,861,674	(611,642)	(4.1)	(2.4)
19.1,19.2 Private passenger auto liability	0	0	0.0	0.0
19.3,19.4 Commercial auto liability	22,084,132	25,485,133	115.4	79.6
21. Auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	443,728,880	215,283,167	48.5	66.9
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,786,065	5,752,234	4,581,626
2. Allied Lines	4,996,351	18,264,562	15,178,915
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	3,489	3,489	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	(32,250)	22,343	295,688
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	(82)	37,906	15,226
11.2 Medical professional liability - claims-made	3,366,344	10,067,240	9,959,082
12. Earthquake	1,461,135	4,188,232	3,730,676
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability - occurrence	122,373,859	340,905,791	258,231,161
17.2 Other liability - claims-made	8,743,211	23,815,323	21,307,465
17.3 Excess workers' compensation	0	0	0
18.1 Products liability - occurrence	17,683,443	52,064,227	47,894,479
18.2 Products liability - claims-made	7,304,918	17,076,748	11,611,529
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	9,717,698	23,519,362	305,719,458
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	177,404,181	495,717,457	678,525,305
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	50,693	38,555	89,248	29,854	1,808	31,662	40,963	1,160	26,099	68,222	20,124	(9,488)	10,636
2. 2018	31,278	36,060	67,338	18,277	1,702	19,979	30,571	3,260	18,122	51,953	17,570	(12,976)	4,594
3. Subtotals 2018 + Prior	81,971	74,615	156,586	48,131	3,510	51,641	71,534	4,420	44,221	120,175	37,694	(22,464)	15,230
4. 2019	23,229	97,570	120,799	22,639	2,051	24,690	29,334	3,344	50,091	82,769	28,744	(42,084)	(13,340)
5. Subtotals 2019 + Prior	105,200	172,185	277,385	70,770	5,561	76,331	100,868	7,764	94,312	202,944	66,438	(64,548)	1,890
6. 2020	XXX	XXX	XXX	XXX	4,941	4,941	XXX	5,477	43,673	49,150	XXX	XXX	XXX
7. Totals	105,200	172,185	277,385	70,770	10,502	81,272	100,868	13,241	137,985	252,094	66,438	(64,548)	1,890
8. Prior Year-End Surplus As Regards Policyholders	167,491										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 63.2	2. (37.5)	3. 0.7
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

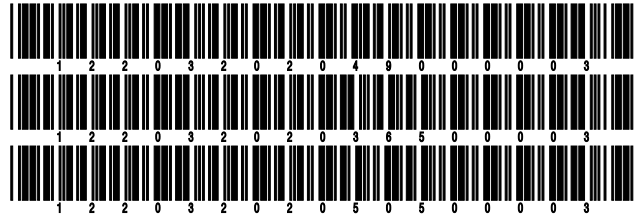
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Deductible recoverable	2,559,815	1,504,983	1,054,832	1,180,003
2505. Claims expense receivable	419,637	0	419,637	1,028,949
2506. Other assets	1,248	0	1,248	0
2597. Summary of remaining write-ins for Line 25 from overflow page	2,980,700	1,504,983	1,475,717	2,208,952

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Other liabilities	5,284,370	3,222,246
2597. Summary of remaining write-ins for Line 25 from overflow page	5,284,370	3,222,246

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,341,310	26,203,415
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	6,250,000	0
2.2 Additional investment made after acquisition	502,395	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	260,238	(1,327,550)
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	8,252,134	11,534,555
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,101,809	13,341,310
12. Deduct total nonadmitted amounts	3,405,634	0
13. Statement value at end of current period (Line 11 minus Line 12)	8,696,175	13,341,310

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	276,960,463	235,139,647
2. Cost of bonds and stocks acquired	211,924,674	243,158,260
3. Accrual of discount	293,641	318,577
4. Unrealized valuation increase (decrease)	(4,326,150)	6,878,983
5. Total gain (loss) on disposals	(2,943,143)	(417,050)
6. Deduct consideration for bonds and stocks disposed of	100,549,175	204,313,577
7. Deduct amortization of premium	682,079	175,880
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	3,971,188	3,667,026
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	38,529
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	376,707,043	276,960,463
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	376,707,043	276,960,463

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	219,918,984	36,728,306	38,512,126	(298,018)	479,845,209	219,918,984	217,837,146	1,361,602,691
2. NAIC 2 (a)	43,662,836	0	0	37,310	36,797,731	43,662,836	43,700,146	25,059,144
3. NAIC 3 (a)	0	207,941	0	73	4,773,485	0	208,014	5,804,948
4. NAIC 4 (a)	25,790,374	2,305,686	3,612,734	486,514	46,115,852	25,790,374	24,969,840	59,503,221
5. NAIC 5 (a)	14,471,293	943,531	594,562	1,584,168	8,340,013	14,471,293	16,404,430	8,641,103
6. NAIC 6 (a)	404,042	172,372	549,075	309,543	920,884	404,042	336,882	909,054
7. Total Bonds	304,247,529	40,357,836	43,268,497	2,119,590	576,793,174	304,247,529	303,456,458	1,461,520,161
PREFERRED STOCK								
8. NAIC 1	147,680	0	0	3,630	143,931	147,680	151,310	154,284
9. NAIC 2	42,510,797	0	568,168	2,001,659	41,082,080	42,510,797	43,944,288	47,377,592
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	42,658,477	0	568,168	2,005,289	41,226,011	42,658,477	44,095,598	47,531,876
15. Total Bonds and Preferred Stock	346,906,006	40,357,836	43,836,665	4,124,879	618,019,185	346,906,006	347,552,056	1,509,052,037

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,674,918 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,674,918	xxx	1,674,284	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	60,481,740	397,555
2. Cost of short-term investments acquired	18,000,482	68,055,638
3. Accrual of discount	113,192	26,510
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	(40,623)	134
6. Deduct consideration received on disposals	76,879,873	7,998,097
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,674,918	60,481,740
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,674,918	60,481,740

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,206,597,257	9,017,793
2. Cost of cash equivalents acquired	5,254,008,430	4,204,071,547
3. Accrual of discount	4,352,767	4,330,275
4. Unrealized valuation increase (decrease)	(49,900)	0
5. Total gain (loss) on disposals	51,339	0
6. Deduct consideration received on disposals	5,503,567,042	3,010,822,358
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	961,392,851	1,206,597,257
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	961,392,851	1,206,597,257

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
	AG Direct Lending Fund, LP	Wilmington	DE	AG Direct Lending Fund GP, LLC		06/04/2015	1	0	64,895	0	0	1.630
	AG Commercial Real Estate Debt Opportunities Fund III, L.P.	Wilmington	DE	AG CREDO III Master Fund		09/10/2020	1	1,250,000	0	0	0	1.570
4799999. Any Other Class of Assets - Affiliated								1,250,000	64,895	0	0	XXX
4899999. Total - Unaffiliated								0	0	0	0	XXX
4999999. Total - Affiliated								1,250,000	64,895	0	0	XXX
5099999 - Totals								1,250,000	64,895	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
	AG Direct LLP	Wilmington	DE	Distribution	06/04/2015	07/31/2020	2,370,834	0	0	0	0	0	0	0	39,347	0	0	0	0	
4799999. Any Other Class of Assets - Affiliated								2,370,834	0	0	0	0	0	0	39,347	0	0	0	0	
4899999. Total - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
4999999. Total - Affiliated								2,370,834	0	0	0	0	0	0	39,347	0	0	0	0	
5099999 - Totals								2,370,834	0	0	0	0	0	0	39,347	0	0	0	0	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
3133KH-5H-5	UMBS - POOL RA2648		07/20/2020	NOMURA SECURITIES INTERNATIONAL INC.		1,830,362	1,733,913	1,445	1FE
3140KL-JF-0	UMBS - POOL BQ1161		08/24/2020	WELLS FARGO SECURITIES LLC		9,432,197	8,950,000	13,226	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						11,262,559	10,683,913	14,671	XXX
002824-BQ-2	ABBOTT LABORATORIES		08/24/2020	MORGAN STANLEY & CO. LLC		3,056,130	3,000,000	7,000	1FE
06539X-AC-8	BANK 20-BN27 A4		08/24/2020	BOFA SECURITIES INC.		3,902,790	3,800,000	4,615	1FE
12189L-AR-2	BURLINGTN NORTH SANTA FE		08/24/2020	WELLS FARGO SECURITIES LLC		165,498	150,000	2,234	1FE
126438-AA-8	CREDIT SUISSE MORTGAGE TRUST 20-NET A		07/30/2020	CREDIT SUISSE SECURITIES (USA) LLC		1,029,999	1,000,000	376	1FE
33767M-AC-9	FIRSTKEY HOMES 2020-SFR1 TRUST 20-SFR1 B		07/31/2020	MORGAN STANLEY & CO. LLC		999,968	1,000,000	0	1FE
452308-AR-0	ILLINOIS TOOL WORKS INC		08/24/2020	BARCLAYS CAPITAL INC.		2,535,710	2,000,000	37,483	1FE
47787N-AC-3	JOHN DEERE OWNER TRUST 20-B A3		07/14/2020	RBC CAPITAL MARKETS LLC		999,848	1,000,000	0	1FE
58933Y-AZ-8	MERCK & CO INC		08/24/2020	BOFA SECURITIES INC.		3,558,758	3,500,000	8,458	1FE
62942Q-CW-1	NEW RESIDENTIAL ADVANCE RECEIV 20-T2 AT2		09/10/2020	BARCLAYS CAPITAL INC.		1,499,997	1,500,000	0	1FE
744448-CT-6	PUBLIC SERVICE COLORADO		07/21/2020	CITIGROUP GLOBAL MARKETS INC.		1,587,675	1,500,000	5,383	1FE
89613G-AA-4	TRICON AMERICAN HOMES 20-SFR1 A		07/08/2020	DEUTSCHE BANK SECURITIES INC.		1,249,999	1,250,000	0	1FE
91324P-DX-7	UNITEDHEALTH GROUP INC		07/28/2020	CITIGROUP GLOBAL MARKETS INC.		1,595,310	1,500,000	6,000	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,181,682	21,200,000	71,549	XXX
00076V-AV-2	ABG INTERMEDIATE HOLDINGS 2 TL		07/15/2020	BOFA SECURITIES INC.		218,400	224,000	0	4FE
15643Y-AD-8	CENTURION PIPELINE CO LLC TL B1		08/14/2020	BARCLAYS CAPITAL INC.		207,941	215,482	0	3FE
31939H-AB-3	FIRST BRANDS GROUP/TRICO TL B3		07/23/2020	JEFFERIES LLC		678,536	721,847	0	4FE
50105J-AM-9	KRONOS INC/MA TL B		03/11/2020	BARCLAYS CAPITAL INC.		253,391	262,000	0	4FE
51187G-AK-8	LAKELAND TOURS LLC 3RD OUT PIK TL		09/25/2020	REORGANIZATION		172,372	313,403	0	6FE
51187G-AM-4	LAKELAND TOURS LLC 2ND OUT PIK TL		09/25/2020	REORGANIZATION		199,723	249,653	0	5FE
51187G-AP-7	LAKELAND TOURS LLC PRIORITY EXIT PIK TL		09/25/2020	REORGANIZATION		129,650	136,473	0	5FE
54142K-AD-3	LOGMEIN INC TL B		08/14/2020	BARCLAYS CAPITAL INC.		54,600	56,000	0	4FE
60662W-AM-4	MITCHELL INTERNATIONAL INC TL B		07/13/2020	VARIOUS		61,940	67,000	0	4FE
60662W-AP-7	MITCHELL INTERNATIONAL INC TL B1		07/06/2020	KOHLBERG KRAVIS ROBERTS & CO		201,160	214,000	0	4FE
74274L-AC-1	PRIORITY PAYMENT SYSTEMS TL		08/28/2020	CAPITALIZED INTEREST		1,957	1,957	0	5FE
74530D-AF-2	PUG/STUB HUB TL B1		08/21/2020	J.P. MORGAN SECURITIES LLC		434,026	461,730	0	4FE
85772E-AB-2	PERFORM CONTENT SERVICES LTD/STATS TL B		09/08/2020	MORGAN STANLEY & CO. LLC		103,528	106,000	0	4FE
86736L-AB-9	SUNGARD AS NEW HOLDINGS III EXIT TL 2L		07/06/2020	CAPITALIZED INTEREST		3,654	3,654	0	5FE
86736L-AD-5	SUNGARD AS NEW HOLDINGS III TL DD PIK EX		07/31/2020	CAPITALIZED INTEREST		1,409	1,409	0	4FE
988024-61-2	LAKELAND TOURS LLC 9/20 HOLDO FIXED TL		09/25/2020	REORGANIZATION		47,434	316,223	0	5FE
BL3184-01-9	MOTION FINCO LLC TL B		08/20/2020	VARIOUS		55,320	60,428	0	5FE
BL3184-03-5	MOTION FINCO LLC DD		08/20/2020	VARIOUS		6,791	7,415	0	5FE
BL3449-44-6	AVAYA INC 9/20 EXIT TL B		09/25/2020	REORGANIZATION		499,002	499,002	0	5FE
F6456U-AB-9	BANIJAY GROUP US HOLDING INC TL B		02/04/2020	DEUTSCHE BANK SECURITIES INC.		104,139	104,400	0	4FE
BL0599-66-4	INTERNAP SECOND OUT TL		08/10/2020	CAPITALIZED INTEREST		2,828	2,828	0	4Z
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						3,437,801	4,024,904	0	XXX
8399997. Total - Bonds - Part 3						36,882,042	35,908,817	86,220	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						36,882,042	35,908,817	86,220	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
092533-10-8	BLACKROCK KELSO CAPITAL CORP		09/29/2020	DIVIDEND REINVESTMENT		14,528,869		0	
9699999. Subtotal - Closed-End Funds						38,534	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						38,534	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						38,534	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						38,534	XXX	0	XXX
9999999 - Totals						36,920,576	XXX	86,220	XXX

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
912828-L6-5	UNITED STATES TREASURY NOTE		09/30/2020	MATURITY		900,000	900,000	904,187	900,643	0	(643)	0	(643)	0	900,000	0	0	0	6,188	09/30/2020	1
0599999	Subtotal - Bonds - U.S. Governments					900,000	900,000	904,187	900,643	0	(643)	0	(643)	0	900,000	0	0	0	6,188	XXX	XXX
313205-4L-3	UMBS - POOL SB8027		09/01/2020	PAYDOWN		381,233	381,233	391,002	382,738	0	(1,505)	0	(1,505)	0	381,233	0	0	0	7,663	01/01/2035	1FE
31320M-GK-5	UMBS - POOL SD0022		09/01/2020	PAYDOWN		325,830	325,830	345,380	325,830	0	(2,398)	0	(2,398)	0	325,830	0	0	0	7,732	01/01/2050	1FE
31339S-PS-8	UMBS - POOL QA3133		09/01/2020	PAYDOWN		532,030	532,030	548,074	538,522	0	(6,492)	0	(6,492)	0	532,030	0	0	0	12,403	09/01/2049	1FE
3133KG-PY-8	UMBS - POOL RA1339		09/01/2020	PAYDOWN		194,111	194,111	201,147	194,111	0	(542)	0	(542)	0	194,111	0	0	0	2,908	09/01/2049	1FE
3133KH-5H-5	UMBS - POOL RA2648		09/01/2020	PAYDOWN		10,046	10,046	10,605	10,046	0	0	0	0	0	10,046	0	0	0	21	06/01/2050	1FE
3140JH-JM-4	UMBS - POOL BN1176		09/01/2020	PAYDOWN		121,814	121,814	127,124	123,300	0	(1,487)	0	(1,487)	0	121,814	0	0	0	3,571	11/01/2048	1FE
3140KL-JF-0	UMBS - POOL BQ1161		09/01/2020	VARIOUS		7,960,192	7,960,192	7,960,428	7,960,428	0	0	0	0	7,960,192	0	0	0	12,068	08/01/2050	1FE	
314009-5B-5	UMBS - POOL CA2641		09/01/2020	PAYDOWN		133,845	133,845	139,565	135,856	0	(2,011)	0	(2,011)	0	133,845	0	0	0	3,957	11/01/2048	1FE
31400B-JC-3	UMBS - POOL CA3858		09/01/2020	PAYDOWN		399,744	399,744	417,545	402,456	0	(2,712)	0	(2,712)	0	399,744	0	0	0	9,252	07/01/2049	1FE
3140X4-TF-3	UMBS - POOL FM1449		09/01/2020	PAYDOWN		207,447	207,447	213,930	209,223	0	(1,776)	0	(1,776)	0	207,447	0	0	0	4,751	09/01/2049	1FE
3140X5-NS-8	UMBS - POOL FM2200		09/01/2020	PAYDOWN		831,573	831,573	876,726	831,573	0	(3,684)	0	(3,684)	0	831,573	0	0	0	20,266	01/01/2050	1FE
31418D-HD-7	UMBS - POOL MA3827		09/01/2020	PAYDOWN		423,080	423,080	426,683	423,926	0	(846)	0	(846)	0	423,080	0	0	0	7,095	11/01/2034	1FE
31418D-MD-1	UMBS - POOL MA3955		09/01/2020	PAYDOWN		417,246	417,246	425,396	417,246	0	(717)	0	(717)	0	417,246	0	0	0	4,616	03/01/2035	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					11,938,191	11,532,338	12,083,605	2,216,021	0	(24,170)	0	(24,170)	0	11,938,191	0	0	0	96,303	XXX	XXX
002824-BQ-2	ABBOTT LABORATORIES		08/24/2020	MORGAN STANLEY & CO. LLC		3,056,130	3,000,000	3,056,130	3,056,130	0	0	0	0	3,056,130	0	0	0	7,000	06/30/2030	1FE	
06539X-AC-8	BANK 20-BN27 A4		08/24/2020	BOFA SECURITIES INC. WELLS FARGO SECURITIES		3,902,790	3,800,000	3,902,790	3,902,790	0	0	0	0	3,902,790	0	0	0	4,615	04/15/2063	1FE	
12189L-AR-2	BURLINGTN NORTH SANTA FE		08/24/2020	LLC		165,498	150,000	165,498	165,498	0	0	0	0	165,498	0	0	0	2,234	04/01/2024	1FE	
21872U-AA-2	COLONY AMERICAN FINANCE LTD 20-1 A1		09/01/2020	PAYDOWN		7,915	7,915	7,915	7,915	0	0	0	0	7,915	0	0	0	60	03/15/2050	1FE	
36256G-AD-1	GM FINANCIAL AUTOMOBILE LEASIN 18-3 A3		09/20/2020	PAYDOWN		194,399	194,399	194,383	194,405	0	(6)	0	(6)	0	194,399	0	0	0	4,131	06/21/2021	1FE
38013F-AD-3	GM FINANCIAL SECURITIZED TERM 18-4 A3		09/16/2020	PAYDOWN		549,145	549,145	558,583	552,875	0	(3,730)	0	(3,730)	0	549,145	0	0	0	11,763	10/16/2023	1FE
452308-AR-0	ILLINOIS TOOL WORKS INC		08/24/2020	BARCLAYS CAPITAL INC.		2,535,710	2,000,000	2,535,710	2,535,710	0	0	0	0	2,535,710	0	0	0	37,483	09/01/2042	1FE	
58933Y-AZ-8	MERCK & CO INC		08/24/2020	BOFA SECURITIES INC.		3,558,758	3,500,000	3,558,758	3,558,758	0	0	0	0	3,558,758	0	0	0	8,458	06/24/2030	1FE	
81748M-AD-0	SEQUOIA MORTGAGE TRUST 20-1 A4		09/01/2020	PAYDOWN		268,925	268,925	274,346	268,925	0	(2,054)	0	(2,054)	0	268,925	0	0	0	5,514	02/25/2050	1FE
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		09/01/2020	PAYDOWN		576,868	576,868	576,862	576,862	0	1	0	1	576,868	0	0	0	8,483	01/28/2050	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					14,816,138	14,047,252	14,830,975	747,280	0	(5,789)	0	(5,789)	0	14,816,138	0	0	0	89,741	XXX	XXX
00187U-AE-8	AP EXHAUST ACQUISITION LLC TL B		07/24/2020	VARIOUS		0	164,016	72,441	72,441	0	0	63,830	(63,830)	0	8,611	0	(8,611)	(8,611)	2,896	05/10/2024	6FE
00215K-AB-2	ASP CHROMAFLO INTERMEDIATE HOLD TL 2L		09/30/2020	SINK FUND PAYMENT		73,337	73,337	72,347	70,699	2,293	345	0	2,638	0	73,337	0	0	0	4,392	11/18/2024	5FE
00216U-AC-7	ASP UNIFRAX HOLDINGS INC TL B		09/30/2020	SINK FUND PAYMENT		1,824	1,824	1,778	1,700	117	6	0	123	0	1,824	0	0	0	71	12/12/2025	5FE
00241Y-AM-6	AVSC HOLDING CORP TL B		09/30/2020	SINK FUND PAYMENT		36	36	33	33	0	0	0	0	36	0	0	0	1	03/03/2025	5FE	
00241Y-AR-5	AVSC HOLDING CORP TL B		09/30/2020	VARIOUS		169,317	226,880	222,342	222,469	0	204	0	204	0	222,673	0	(53,356)	(53,356)	11,173	10/15/2026	5FE
00769E-AW-0	ADVANTAGE SALES & MARKETING TL B2		09/30/2020	SINK FUND PAYMENT		2,589	2,589	2,511	2,510	70	9	0	79	0	2,589	0	0	0	91	07/23/2021	5FE
00956F-AM-2	AIRX HOLDINGS INC TL		09/30/2020	SINK FUND PAYMENT		1,911	1,911	1,892	1,878	32	1	0	33	0	1,911	0	0	0	69	04/28/2025	5FE
01373Y-AB-8	ALCHEMY US HOLDCO 1 LLC TL B		09/30/2020	SINK FUND PAYMENT		3,283	3,283	3,240	3,251	27	4	0	31	0	3,283	0	0	0	162	10/10/2025	4FE
01860Y-AJ-1	ALLIANCE HEALTHCARE SERVICES TL B		09/30/2020	SINK FUND PAYMENT		23,860	23,860	23,621	22,012	1,822	26	0	1,848	0	23,860	0	0	0	1,088	10/24/2023	5FE
05349J-BC-5	AVAYA INC TL B		09/25/2020	VARIOUS		880,899	880,899	871,836	862,951	11,418	3,250	0	14,668	0	877,618	0	3,281	3,281	44,738	12/15/2024	4FE
05543C-AC-0	BOBS DISCOUNT FURNITURE TL		09/30/2020	SINK FUND PAYMENT		495	495	493	476	19	0	0	19	0	495	0	0	0	24	08/14/2023	5FE
05850F-AB-2	BALL METALPACK FINCO LLC TL B		09/30/2020	SINK FUND PAYMENT		3,295	3,295	3,278	2,906	399	(10)	0	389	0	3,295	0	0	0	145	07/31/2025	4FE
08948E-AB-3	BIG RIVER STEEL LLC TL B		09/18/2020	SINK FUND PAYMENT		651,964	651,964	645,444	646,664	0	5,300	0	5,300	0	651,964	0	0	0	30,488	08/23/2023	4FE
10524M-AV-7	BRAND ENERGY TL		09/30/2020	SINK FUND PAYMENT		1,836	1,836	1,818	1,847	6	(17)	0	(11)	0	1,836	0	0	0	86	06/21/2024	4FE
12509E-AB-6	COS-OMG HOLDINGS INC TL		09/30/2020	SINK FUND PAYMENT		1,654	1,654	1,636	1,588	29	4	0	33	0	1,654	0	0	0	86	10/01/2025	4FE
16308T-AB-7	DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL		09/30/2020	SINK FUND PAYMENT		1,570	1,570	1,570	1,568	2	0	0	2	0	1,570	0	0	0	68	06/22/2025	4FE
17026C-AC-1	CHLOE OX PARENT LLC TL B		09/30/2020	SINK FUND PAYMENT		3,489	3,489	3,493	3,465	26	(11)	0	25	0	3,489	0	0	0	158	12/23/2024	4FE
20363A-AF-3	COMMUNITY CARE HEALTH NETWORK TL		09/30/2020	SINK FUND PAYMENT		1,863	1,863	1,858	1,839	27	(4)	0	23	0	1,863	0	0	0	78	02/17/2025	4FE
29216J-AC-1	EMPLOYBRIDGE LLC TL B		04/29/2020	VARIOUS		532,111	770,031	763,580	755,213	12,229	551	0	12,780	0	467,993	0	(235,882)	(235,882)	17,468	04/18/2025	4FE
29279E-AB-8	ELECTRICAL COMPONENTS INTERNATIONAL TL		09/30/2020	SINK FUND PAYMENT		2,521	2,521	2,495	2,327	190	3	0	193	0	2,521	0	0	0	98	06/26/2025	4FE
31935H-AB-3	FIRST BRANDS GROUP/TRICO TL B3		09/30/2020	SINK FUND PAYMENT		4,512	4,512	4,241	4,241	0	10	0	10	0	4,512	0	0	0	17	02/02/2024	4FE
34721H-AB-5	FORT DEARBORN (FORTRESS) TL		07/31/2020	VARIOUS		290,077	242,109	231,336	232,991	741	1,170	0	1,911	0	234,902	0	(4,825)	(4,825)	10,098	10/19/2023	4FE
36165Y-AB-6	GC EOS BUYER INC TL B		09/30/2020	SINK FUND PAYMENT		1,437	1,437	1,394	1,427	6	5	0	11	0	1,437	0	0	0	48	08/01/2025	5FE
37610G-AB-4	RECORDED BOOKS INC TL B		07/10/2020	VARIOUS		442,886	480,196	476,449	337,683	0	307	0	307	0	478,280	0	(35,394)				

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
44325H-AB-4	VIVID SEATS (HOYA MIDCO LLC) TL B		09/30/2020	SINK FUND PAYMENT		1,009	1,009	1,002	1,003	.5	.1	.0	.6	.0	1,009	.0	.0	.0	.37	06/30/2024	4FE	
44958A-AJ-6	IG INVESTMENTS HOLDINGS LLC TL		09/30/2020	SINK FUND PAYMENT		.778	.778	.775	.778	.0	.1	.0	.1	.0	.778	.0	.0	.0	.32	05/23/2025	4FE	
46049B-AB-7	INTERNATIONAL TEXTILE GROUP TL		09/30/2020	SINK FUND PAYMENT		1,886	1,886	1,037	877	141	.19	.0	160	.0	1,037	.0	848	848	.73	05/01/2024	5FE	
47117F-AK-3	JASON INC TL 2L		07/15/2020	VARIOUS		21,190	353,174	226,031	226,031	.0	.0	190,714	(190,714)	.0	35,317	.0	(14,127)	(14,127)	(317)	06/30/2022	6FE	
48234K-AC-6	K&N PARENT INC TL		09/30/2020	SINK FUND PAYMENT		.379	.379	.381	.379	.64	.0	.0	.64	.0	.379	.0	.0	.0	.17	10/20/2023	5FE	
50105J-AM-9	KRONOS INC/MA TL B		07/29/2020	VARIOUS		262,000	262,000	253,391	.0	.0	8,609	.0	8,609	.0	262,000	.0	.0	.0	(6,524)	11/01/2023	4FE	
50226B-AD-0	LSF9 ATLANTIS HOLDINGS LLC TL		09/30/2020	SINK FUND PAYMENT		3,784	3,784	3,746	3,488	295	.2	.0	297	.0	3,784	.0	.0	.0	.213	05/01/2023	4FE	
51187G-AC-6	WORLDSTRIDES TL B		09/25/2020	VARIOUS		456,837	1,014,352	1,012,009	1,010,537	3,567	(1,863)	507,094	(505,390)	.0	505,147	.0	(48,310)	(48,310)	42,759	12/16/2024	6FE	
54142K-AD-3	LOGMEIN INC TL B		08/26/2020	VARIOUS		27,370	28,000	27,300	.0	.0	.2	.0	.2	.0	27,302	.0	68	68	(6)	08/31/2022	4FE	
55292H-AB-9	MLN US HOLDCO LLC TL		09/30/2020	SINK FUND PAYMENT		1,540	1,540	1,536	1,454	85	.1	.0	86	.0	1,540	.0	.0	.0	.63	11/30/2025	4FE	
55336C-AB-8	MI WINDOWS & DOORS INC TL 1L		09/30/2020	SINK FUND PAYMENT		5,400	5,400	5,184	5,374	.0	.26	.0	26	.0	5,400	.0	.0	.0	223	11/06/2026	4FE	
57810J-AC-2	MAYFIELD AGENCY BORROWER INC TL B		09/30/2020	SINK FUND PAYMENT		2,775	2,775	2,735	2,613	157	.5	.0	162	.0	2,775	.0	.0	.0	112	02/28/2025	4FE	
60662W-AM-4	MITCHELL INTERNATIONAL INC TL B		09/30/2020	SINK FUND PAYMENT		.171	.171	.158	.0	.0	.0	.0	.0	.0	.171	.0	.0	.0	.1	11/29/2024	4FE	
60935Q-AJ-5	MONEYGRAM INTERNATIONAL INC TL B		07/03/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,058	06/30/2023	4FE	
62871N-AK-1	NAB HOLDINGS LLC TL B		09/30/2020	SINK FUND PAYMENT		1,270	1,270	1,263	1,270	.0	.0	.0	.0	.0	1,270	.0	.0	.0	.43	07/01/2024	4FE	
62924D-AB-0	NISC HOLDINGS INC TL B		09/30/2020	SINK FUND PAYMENT		3,918	3,918	3,879	3,888	22	.7	.0	29	.0	3,918	.0	.0	.0	146	04/19/2023	5FE	
67U54B-AC-0	OAK PARENT INC TL		09/30/2020	SINK FUND PAYMENT		1,210	1,210	1,184	1,189	28	(7)	.0	21	.0	1,210	.0	.0	.0	.53	10/26/2023	4FE	
68162R-AC-5	WEST CORP (OLYMPUS) TL		09/30/2020	SINK FUND PAYMENT		2,912	2,912	2,887	2,465	446	.2	.0	448	.0	2,912	.0	.0	.0	149	10/10/2024	4FE	
68162R-AD-3	WEST CORP TL B1		09/30/2020	SINK FUND PAYMENT		.51	.51	.51	.43	.8	.0	.0	.8	.0	.51	.0	.0	.0	.2	10/10/2024	4FE	
68347R-AF-6	OPAL ACQUISITION INC TL B		08/17/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	448	11/27/2022	4FE	
69361C-AJ-0	PSC INDUSTRIAL OUTSOURCING LP TL B		09/30/2020	SINK FUND PAYMENT		1,215	1,215	1,203	1,211	.3	.2	.0	.5	.0	1,215	.0	.0	.0	.37	10/11/2024	4FE	
71913Y-AC-6	PHOENIX SERVICES MERGER SUB LLC TL		09/30/2020	SINK FUND PAYMENT		.822	.822	.819	.770	52	.0	.0	52	.0	.822	.0	.0	.0	.32	03/01/2025	4FE	
72913G-AQ-6	PLH GROUP INC TL B		09/30/2020	SINK FUND PAYMENT		5,876	5,876	5,700	5,733	113	.30	.0	143	.0	5,876	.0	.0	.0	.333	08/07/2023	4FE	
74274L-AC-1	PRIORITY PAYMENT SYSTEMS TL		09/30/2020	SINK FUND PAYMENT		253,497	253,497	248,441	246,813	3,602	3,082	.0	6,684	.0	253,497	.0	.0	.0	14,828	01/03/2023	5FE	
76100L-AH-5	RESEARCH NOW GROUP INC TL B		08/03/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,628	12/20/2024	4FE	
78411E-AC-2	SPECIALTYCARE INC TL		07/01/2020	SINK FUND PAYMENT		253	253	251	245	.8	.0	.0	.8	.0	253	.0	.0	.0	.10	09/01/2023	4FE	
80875A-AP-6	SCIENTIFIC GAMES INTERNATIONAL TL B4		09/30/2020	SINK FUND PAYMENT		128	128	114	.0	.1	.0	.0	.1	.0	128	.0	.0	.0	.2	08/14/2024	4FE	
82087U-AH-0	SHEARERS FOODS LLC TL		07/31/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	7,310	03/31/2022	4FE	
84763N-AB-6	KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL		09/30/2020	SINK FUND PAYMENT		939	939	937	867	72	(1)	.0	71	.0	939	.0	.0	.0	.32	01/31/2025	5FE	
85772E-AB-2	PERFORM CONTENT SERVICES LTD/STATS TL B		09/30/2020	SINK FUND PAYMENT		840	840	827	561	11	.1	.0	12	.0	840	.0	.0	.0	.31	07/10/2026	4FE	
86875T-AB-3	SURF HOLDINGS LLC TL B		07/13/2020	VARIOUS		42,405	44,000	39,380	.0	.0	95	.0	95	.0	39,475	.0	2,930	2,930	1,671	03/05/2027	4FE	
87164G-AM-5	SYNIVERSE HOLDINGS INC TL		07/15/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,223	03/09/2023	5FE	
87256F-AB-0	TKC HOLDINGS INC TL B		07/30/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,291	02/01/2023	4FE	
87403U-AB-9	TAILWIND SMITH COOPER INTERMEDIATE TL		09/30/2020	SINK FUND PAYMENT		1,875	1,875	1,840	1,819	51	.5	.0	56	.0	1,875	.0	.0	.0	.90	05/28/2026	4FE	
89778P-AB-3	TRUCK HERO INC TL		09/30/2020	SINK FUND PAYMENT		1,549	1,549	1,534	1,512	37	.1	.0	38	.0	1,549	.0	.0	.0	.53	04/22/2024	4FE	
90350H-AF-6	US ANESTHESIA PARTNERS INC TL		09/30/2020	SINK FUND PAYMENT		838	838	798	832	.0	.6	.0	.6	.0	838	.0	.0	.0	.21	06/23/2024	4FE	
91678H-AB-8	UPSTREAM NEWCO INC TL		09/30/2020	SINK FUND PAYMENT		652	652	649	652	.0	.1	.0	.1	.0	652	.0	.0	.0	.26	11/20/2026	4FE	
92346N-AB-5	VERIFONE SYSTEMS INC TL		07/31/2020	SINK FUND PAYMENT		2,544	2,544	2,531	2,500	33	.11	.0	44	.0	2,544	.0	.0	.0	.75	08/20/2025	4FE	
97654Q-AE-7	WIRECO WORLDGROUP INC TL B		09/30/2020	SINK FUND PAYMENT		2,974	2,974	2,935	2,626	119	.11	.0	130	.0	2,974	.0	.0	.0	139	09/29/2023	5FE	
97654Y-AB-6	WIREFATH HOME SYSTEMS LLC TL B		09/30/2020	SINK FUND PAYMENT		2,777	2,777	2,777	2,388	389	.0	.0	389	.0	2,777	.0	.0	.0	113	08/05/2024	4FE	
BL3184-01-9	MOTION FINCO LLC TL B		09/30/2020	SINK FUND PAYMENT		151	151	138	.0	.0	.0	.0	.0	.0	151	.0	.0	.0	.1	11/12/2026	5FE	
BL3184-03-5	MOTION FINCO LLC DD		09/30/2020	SINK FUND PAYMENT		.19	.19	.17	.0	.0	.0	.0	.0	.0	.19	.0	.0	.0	.0	11/12/2026	5FE	
N8003H-AC-1	SIGMA US CORP TL B2		07/02/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	4,184	07/02/2025	4FE	
C4953E-AD-7	KNOWLTON PACKAGING INC TL	A	07/31/2020	SINK FUND PAYMENT		329	329	328	.0	.0	.1	.0	.1	.0	329	.0	.0	.0	.6	12/22/2025	4FE	
D0135B-AC-7	AI CONVOTY LUXEMBOURG SARL TL B	D	09/30/2020	PRIOR PERIOD INCOME		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	01/18/2027	4FE	
44928Q-AE-9	IBC CAPITAL LTD TL B1	D	09/30/2020	SINK FUND PAYMENT		1,443	1,443	1,440	1,444	.2	(2)	.0	.0	.0	1,443	.0	.0	.0	.53	09/11/2023	4FE	
46184G-AB-1	LUX HOLDCO III (INVISTUS) TL	D	09/30/2020	VARIOUS		.751	.751	.727	.344	.0	.3	.0	.3	.0	.751	.0	.0	.0	.27	03/28/2025	4FE	
64911C-AB-3	VAC GERMANY HOLDING GMBH TL B	D	09/30/2020	SINK FUND PAYMENT		2,123	2,123	2,112	1,788	332	.2	.0	334	.0	2,123	.0	.0	.0	.88	03/08/2025	5FE	
P6981X-AD-2	MRO HOLDINGS INC TL B	D	09/30/2020	SINK FUND PAYMENT		.611	.611	.605	.610	.0	.1	.0	.1	.0	.611	.0	.0	.0	.31	06/04/2026	5FE	
8299999	Subtotal - Bonds - Unaffiliated Bank Loans					4,163,627	5,564,192	5,279,448	4,791,259	39,356	21,233	761,638	(701,049)	.0	4,557,004	.0	(393,378)	(393,378)	206,233	XXX	XXX	
8399997	Total - Bonds - Part 4					31,817,956	32,043,782	33,098,215	8,655,203	39,356	(9,369)	761,638	(731,651)	.0	32,211,333	.0	(393,378)	(393,378)	398,465	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					31,817,956	32,043,782	33,098,215	8,655,203	39,356	(9,369)	761,638	(731,651)	.0	32,211,333	.0	(393,378)	(393,378)	398,465	XXX	XXX	
693475-83-2	PNC FINANCIAL SERVICES 5.375%		09/01/2020	CALLED BY ISSUER at 25.000		23,200,000	580,000	25.00	568,168	594,152	(25,984)	.0	(25,984)	.0	568,168	.0	11,832	11,832	23,361		2FE	

E05.1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Desig- nation and Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					580,000	XXX	568,168	594,152	(25,984)	0	0	(25,984)	0	568,168	0	11,832	11,832	23,381	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					580,000	XXX	568,168	594,152	(25,984)	0	0	(25,984)	0	568,168	0	11,832	11,832	23,381	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					580,000	XXX	568,168	594,152	(25,984)	0	0	(25,984)	0	568,168	0	11,832	11,832	23,381	XXX	XXX	
092533-10-8	BLACKROCK KELSO CAPITAL CORP		.07/10/2020	CASH IN LIEU FRACTIONAL SHARES	0.496																	
9699999	Subtotal - Closed-End Funds					1	XXX	3	2	1	0	0	1	0	3	0	(2)	(2)	0	XXX	XXX	
9799997	Total - Common Stocks - Part 4					1	XXX	3	2	1	0	0	1	0	3	0	(2)	(2)	0	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					1	XXX	3	2	1	0	0	1	0	3	0	(2)	(2)	0	XXX	XXX	
9899999	Total - Preferred and Common Stocks					580,001	XXX	568,171	594,154	(25,983)	0	0	(25,983)	0	568,171	0	11,830	11,830	23,381	XXX	XXX	
9999999	Totals					32,397,957	XXX	33,666,386	9,249,357	13,373	(9,369)	761,638	(757,634)	0	32,779,504	0	(381,548)	(381,548)	421,846	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
60934N-50-0	FEDERATED TREASURY OBLIGA-IS		.09/15/2020	0.000		454,127,690	.0	.0
94975H-31-2	WELLS FARGO ADV TR PL MM-SVC		.09/17/2020	0.000		7,101,131	.0	7,783
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					461,228,821	0	7,783
38141W-36-4	GOLDMAN SACHS FINANCIAL SQ PRIME OBLIGAT		.09/01/2020	0.000		100,007,869	.0	47,824
4812A2-60-3	JP MORGAN PRIME MMKT		.09/01/2020	0.000		100,023,580	.0	49,054
60934N-20-3	FEDERATED PRIME OBLIG FUND		.04/03/2020	0.000		100,090,027	.0	155,588
61747C-71-5	MORGAN STANLEY LIQ PRIME-IN		.09/01/2020	0.000		100,054,287	.0	74,291
90262Y-50-5	UBS SELECT MONEY MARKET-I		.09/01/2020	0.000		99,988,267	.0	38,257
8699999	Subtotal - All Other Money Market Mutual Funds					500,164,030	0	365,014
8899999	Total Cash Equivalents					961,392,851	0	372,797

E14



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama	0	10,176	0	0	(4,820)	0	0	8,525
2. Alaska	0	0	0	0	0	0	0	0
3. Arizona	95,249	91,895	0	0	782,587	750,001	2	76,999
4. Arkansas	73,557	62,355	0	0	(22,063)	0	0	52,247
5. California	504,937	373,381	104,999	2	(20,934)	580,000	7	312,856
6. Colorado	42,830	50,378	0	0	24,541	20,000	1	42,212
7. Connecticut	0	0	0	0	(4,189)	0	0	0
8. Delaware	0	0	0	0	(15,424)	0	0	0
9. District of Columbia	11,260	6,602	0	0	3,613	0	0	5,532
10. Florida	0	0	0	0	(3,965)	0	0	0
11. Georgia	32,866	51,981	0	0	148,943	150,000	1	43,555
12. Hawaii	0	0	0	0	0	0	0	0
13. Idaho	8,696	5,932	0	0	(126)	0	0	4,970
14. Illinois	36,632	22,283	0	0	7,132	0	0	18,671
15. Indiana	0	0	0	0	0	0	0	0
16. Iowa	0	0	0	0	0	0	0	0
17. Kansas	0	0	0	0	0	0	0	0
18. Kentucky	0	0	0	0	(882)	0	0	0
19. Louisiana	0	0	0	0	0	0	0	0
20. Maine	0	6,141	0	0	923	0	0	5,146
21. Maryland	110,621	81,599	0	0	33,888	50,000	1	68,372
22. Massachusetts	8,243	6,176	0	0	646	0	0	5,175
23. Michigan	63,753	45,033	0	0	12,261	0	0	37,733
24. Minnesota	1,276	8,114	0	0	772	0	0	6,799
25. Mississippi	11,888	28,165	0	0	163,571	150,000	1	23,599
26. Missouri	20,690	15,643	0	0	743	0	0	13,108
27. Montana	6,227	3,648	0	0	2,144	0	0	3,057
28. Nebraska	3,000	5,096	0	0	956	0	0	4,270
29. Nevada	3,000	1,504	0	0	1,255	0	0	1,260
30. New Hampshire	(7,008)	4,258	0	0	1,707	0	0	3,568
31. New Jersey	0	0	0	0	0	0	0	0
32. New Mexico	38,623	24,674	0	0	6,250	0	0	20,674
33. New York	0	0	0	0	0	0	0	0
34. North Carolina	16,140	16,861	0	0	2,441	0	0	14,128
35. North Dakota	0	0	0	0	0	0	0	0
36. Ohio	0	0	0	0	0	0	0	0
37. Oklahoma	6,747	3,124	0	0	(2,451)	0	0	2,618
38. Oregon	10,870	8,008	0	0	1,722	0	0	6,710
39. Pennsylvania	0	0	0	0	0	0	0	0
40. Rhode Island	0	0	0	0	0	0	0	0
41. South Carolina	34,897	31,327	0	0	15,670	0	0	19,431
42. South Dakota	0	0	0	0	0	0	0	0
43. Tennessee	83,489	62,906	0	0	7,040	0	0	52,709
44. Texas	56,370	33,618	0	0	(151,806)	50,000	1	28,169
45. Utah	6,159	4,612	0	0	(1,963)	0	0	3,865
46. Vermont	0	0	0	0	0	0	0	0
47. Virginia	124,420	101,127	0	0	170,600	200,000	1	84,735
48. Washington	12,382	18,130	0	0	(1,893)	50,000	1	15,191
49. West Virginia	0	0	0	0	0	0	0	0
50. Wisconsin	0	0	0	0	0	0	0	0
51. Wyoming	0	0	0	0	(1,944)	0	0	0
52. American Samoa	0	0	0	0	0	0	0	0
53. Guam	0	0	0	0	0	0	0	0
54. Puerto Rico	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	0	0	0	0	0	0	0	0
57. Canada	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens	0	0	0	0	0	0	0	0
59. Totals	1,417,814	1,184,747	104,999	2	1,156,945	2,000,001	16	985,884
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2020 OF THE JAMES RIVER INSURANCE COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama	47,083	38,864	0	0	121,096	100,000	1	31,911
2. Alaska	60,620	58,597	0	0	26,603	0	0	35,565
3. Arizona	29,459	22,720	0	0	(68,002)	225,000	1	13,790
4. Arkansas	69,171	49,186	0	0	24,603	0	0	29,853
5. California	3,531,354	2,698,003	2,109,739	13	4,714,138	5,761,342	38	1,637,715
6. Colorado	81,712	69,010	0	0	36,140	0	0	41,885
7. Connecticut	41,790	42,137	0	0	18,310	0	0	25,575
8. Delaware	3,225	484	0	0	274	0	0	294
9. District of Columbia	18,251	13,960	0	0	5,942	0	0	8,473
10. Florida	621,976	389,705	0	0	396,202	528,913	5	244,134
11. Georgia	223,931	147,128	0	0	375,534	300,000	2	89,298
12. Hawaii	27,326	6,399	0	0	3,543	0	0	3,884
13. Idaho	35,820	47,844	0	0	98,402	125,000	1	29,038
14. Illinois	(41,714)	113,073	1,227,000	8	1,695,909	5,020,000	36	68,628
15. Indiana	18,030	20,812	0	0	9,461	0	0	12,632
16. Iowa	40,324	27,846	0	0	16,354	0	0	16,901
17. Kansas	0	4,139	0	0	1,766	0	0	2,512
18. Kentucky	598,376	544,656	554,939	4	752,783	511,401	24	340,924
19. Louisiana	6,227	10,042	0	0	4,122	0	0	6,095
20. Maine	14,359	18,912	0	0	7,839	0	0	11,478
21. Maryland	101,207	76,030	0	0	36,638	0	0	46,145
22. Massachusetts	77,784	45,852	0	0	19,736	0	0	27,829
23. Michigan	60,614	42,579	0	0	21,559	0	0	25,843
24. Minnesota	82,259	70,292	0	0	31,803	0	0	42,663
25. Mississippi	32,603	28,289	0	1	10,236	0	0	17,170
26. Missouri	544,169	399,454	75,165	2	182,915	100,000	1	242,443
27. Montana	20,017	23,249	0	0	10,518	100,000	1	14,111
28. Nebraska	0	5,641	0	0	2,296	0	0	3,424
29. Nevada	51,210	32,961	0	0	15,321	0	0	20,005
30. New Hampshire	0	225	0	0	(326)	0	0	137
31. New Jersey	71,763	62,446	0	0	37,761	100,000	1	82,812
32. New Mexico	23,038	21,573	500,000	1	510,455	0	0	13,093
33. New York	569,975	633,203	92,489	1	347,516	848,900	10	384,314
34. North Carolina	88,765	98,184	0	0	49,510	0	0	59,591
35. North Dakota	9,642	7,864	0	0	3,532	0	0	4,773
36. Ohio	0	0	0	0	0	0	0	0
37. Oklahoma	327,097	219,680	2,796	2	204,421	100,000	1	133,332
38. Oregon	70,923	64,783	0	0	30,384	0	0	39,319
39. Pennsylvania	123,340	129,140	0	0	65,315	2,500	0	89,572
40. Rhode Island	0	0	0	0	0	0	0	0
41. South Carolina	107,020	75,922	0	0	142,614	115,000	3	46,080
42. South Dakota	45,884	40,580	0	0	20,506	0	0	24,629
43. Tennessee	21,813	169,890	45,000	1	102,107	655,303	13	103,112
44. Texas	174,022	141,124	125,000	1	48,315	0	0	92,610
45. Utah	33,234	34,407	488,000	3	(45,623)	235,000	2	20,883
46. Vermont	28,759	19,273	0	0	9,946	200,001	2	11,698
47. Virginia	139,492	73,144	0	0	59,468	20,000	0	44,394
48. Washington	404,701	227,990	0	0	144,095	50,001	3	138,375
49. West Virginia	0	0	0	0	0	0	0	0
50. Wisconsin	45,346	111,248	0	0	53,614	0	0	75,546
51. Wyoming	5,335	3,784	0	0	2,215	0	0	2,296
52. American Samoa	0	0	0	0	0	0	0	0
53. Guam	0	0	0	0	0	0	0	0
54. Puerto Rico	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands	0	0	0	0	0	0	0	0
56. Northern Mariana Islands	0	0	0	0	0	0	0	0
57. Canada	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens	0	0	0	0	0	0	0	0
59. Totals	8,687,332	7,182,324	5,220,128	37	10,357,866	15,098,361	145	4,456,784
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	0	0	0	0	0	0	0	0