

## AMENDED FILING EXPLANATION

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We were notified by the West Virginia Offices of the Insurance Commissioner that the right side of the PDF file submitted to the NAIC was cut off. This appears to be the result of an issue in our software, which has now been corrected. Therefore, we will resubmit all P&C companies electronically on the NAIC site so the remaining data will now be visible.



# QUARTERLY STATEMENT

As of September 30, 2020  
of the Condition and Affairs of the

## CONSUMERS INSURANCE USA, INC.

NAIC Group Code.....291, 291 (Current Period) (Prior Period)	NAIC Company Code..... 10204	Employer's ID Number..... 62-1590861
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... July 27, 1994	Commenced Business..... April 21, 1995	
Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	ENCOVA.COM	
Statutory Statement Contact	AMY E KUHLMAN <i>(Name)</i> ACCOUNTING@ENCOVA.COM <i>(E-Mail Address)</i>	614-225-8285 <i>(Area Code) (Telephone Number) (Extension)</i> 614-225-8330 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4. GRADY BRENDAN CAMPBELL	PRESIDENT

### OTHER

GREGORY ARTHUR BURTON EXECUTIVE CHAIR

### DIRECTORS OR TRUSTEES

JEFFREY LEIGH BENINTENDI #	GREGORY ARTHUR BURTON	GRADY BRENDAN CAMPBELL	AMANDA CUNNINGHAM FARNSWORTH
JAMES CHRISTOPHER HOWAT #	THOMAS JOSEPH OBROKTA JR.	MATTHEW CARL WILCOX #	

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) THOMAS JOSEPH OBROKTA JR. _____ 1. (Printed Name) CHIEF EXECUTIVE OFFICER _____ (Title)	_____ (Signature) MARCHELLE ELAINE MOORE _____ 2. (Printed Name) SECRETARY _____ (Title)	_____ (Signature) JAMES CHRISTOPHER HOWAT _____ 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me  
This 18th day of November 2020

a. Is this an original filing? Yes [ ] No [ X ]  
b. If no: 1. State the amendment number 1  
2. Date filed 11/18/2020  
3. Number of pages attached All pages

## ASSETS

	Current Statement Date			4
	1	2	3	December 31 Prior Year Net Admitted Assets
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	53,958,914		53,958,914	53,869,995
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	11,743,825		11,743,825	12,471,944
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....1,217,010), cash equivalents (\$.....3,929,973) and short-term investments (\$.....0).....	5,146,983		5,146,983	4,912,630
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	1,618,270		1,618,270	1,630,307
9. Receivables for securities.....	10,000		10,000	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	72,477,992	0	72,477,992	72,884,876
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	390,643		390,643	405,490
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	340,215		340,215	1,985,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	6,041,510		6,041,510	1,372,869
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,071,674		1,071,674	259,177
16.2 Funds held by or deposited with reinsured companies.....	8,731,075		8,731,075	6,927,768
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	(190,182)
18.2 Net deferred tax asset.....	3,004,048	1,961,815	1,042,233	1,699,603
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	24,635	26,113	(1,478)	5,905
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	1,075
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	29,089
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	92,081,792	1,987,928	90,093,864	85,381,368
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	92,081,792	1,987,928	90,093,864	85,381,368

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pooled general expenses receivable.....			0	29,089
2502. Automobiles.....			0	
2503. Miscellaneous receivables.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	29,089

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....5,198,544).....	34,557,438	33,131,404
2. Reinsurance payable on paid losses and loss adjustment expenses.....	3,973,749	1,050,904
3. Loss adjustment expenses.....	6,066,625	5,778,686
4. Commissions payable, contingent commissions and other similar charges.....	858,470	854,921
5. Other expenses (excluding taxes, licenses and fees).....	1,775,773	1,578,929
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	126,594	246,936
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	671,806	
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....910,632 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	10,617,137	10,459,353
10. Advance premium.....	15,356	15,167
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	8,758	36,759
12. Ceded reinsurance premiums payable (net of ceding commissions).....	688,189	432,981
13. Funds held by company under reinsurance treaties.....	448,547	1,416,779
14. Amounts withheld or retained by company for account of others.....	23,560	23,560
15. Remittances and items not allocated.....	70,121	65,558
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	1,759,623	89,308
20. Derivatives.....		
21. Payable for securities.....	341,267	250,898
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	427,205	951,997
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	62,430,218	56,384,141
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	62,430,218	56,384,141
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	18,246,000	18,246,000
35. Unassigned funds (surplus).....	6,417,646	7,751,226
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	27,663,646	28,997,226
38. Totals (Page 2, Line 28, Col. 3).....	90,093,864	85,381,368

### DETAILS OF WRITE-INS

2501. Pooled general expenses payable.....		336,754
2502. Escheatable funds.....	484,251	319,210
2503. Miscellaneous liabilities.....	(62,196)	296,033
2598. Summary of remaining write-ins for Line 25 from overflow page.....	5,150	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	427,205	951,997
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....2,129,206).....	3,641,443	8,172,387	10,202,605
1.2 Assumed..... (written \$.....17,074,504).....	16,916,815	16,861,976	22,600,554
1.3 Ceded..... (written \$.....2,129,206).....	3,641,443	8,172,387	10,202,605
1.4 Net..... (written \$.....17,074,504).....	16,916,815	16,861,976	22,600,554
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....10,717,828):			
2.1 Direct.....	2,140,295	5,479,192	6,625,364
2.2 Assumed.....	9,501,041	9,807,699	12,201,933
2.3 Ceded.....	2,140,295	5,479,192	6,625,364
2.4 Net.....	9,501,041	9,807,699	12,201,933
3. Loss adjustment expenses incurred.....	2,608,895	2,473,854	3,401,434
4. Other underwriting expenses incurred.....	5,284,812	5,502,523	7,458,818
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	17,394,748	17,784,076	23,062,185
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(477,933)	(922,100)	(461,631)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	1,149,624	1,489,377	1,971,373
10. Net realized capital gains (losses) less capital gains tax of \$.....33,249.....	(718,964)	(27,594)	20,700
11. Net investment gain (loss) (Lines 9 + 10).....	430,660	1,461,783	1,992,074
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....58,797 amount charged off \$.....0).....	58,797	(8,299)	(42,015)
13. Finance and service charges not included in premiums.....	43,501	53,919	79,011
14. Aggregate write-ins for miscellaneous income.....	60,591	52	429
15. Total other income (Lines 12 through 14).....	162,889	45,672	37,425
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	115,616	585,355	1,567,867
17. Dividends to policyholders.....	17,695	44,351	58,870
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	97,921	541,004	1,508,998
19. Federal and foreign income taxes incurred.....	552,171	(157,110)	(17,597)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(454,250)	698,114	1,526,595
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	28,997,226	24,828,946	24,828,946
22. Net income (from Line 20).....	(454,250)	698,114	1,526,595
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....888,412.....	752,393	1,302,833	1,894,399
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	217,232	(246,288)	(280,819)
27. Change in nonadmitted assets.....	(1,848,955)	814,406	1,028,106
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(1,333,580)	2,569,066	4,168,280
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	27,663,646	27,398,012	28,997,226

**DETAILS OF WRITE-INS**

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income or expense.....	60,591	52	5,629
1402. Penalties and assessments.....			(5,200)
1403. Gain/(loss) on equipment disposals.....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	60,591	52	429
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	11,941,433	15,977,989	21,528,487
2. Net investment income.....	1,550,513	1,945,634	2,509,812
3. Miscellaneous income.....	162,889	45,672	37,425
4. Total (Lines 1 through 3).....	13,654,834	17,969,296	24,075,724
5. Benefit and loss related payments.....	7,767,967	10,586,577	11,440,727
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,525,717	8,536,328	10,788,563
8. Dividends paid to policyholders.....	45,696	78,484	119,106
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	103,796		(534,897)
10. Total (Lines 5 through 9).....	15,443,177	19,201,389	21,813,500
11. Net cash from operations (Line 4 minus Line 10).....	(1,788,342)	(1,232,094)	2,262,224
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	7,993,036	16,551,719	19,866,487
12.2 Stocks.....	102,342	515,772	976,252
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		66	65
12.7 Miscellaneous proceeds.....	90,370	188	14,001
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,185,748	17,067,745	20,856,805
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	8,363,952	16,902,819	21,547,942
13.2 Stocks.....	255,346	673,625	1,269,987
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	44,077	69,679	119,072
13.6 Miscellaneous applications.....	10,000		(250,898)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	8,673,375	17,646,123	22,686,103
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(487,628)	(578,377)	(1,829,298)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	2,510,322	1,488,763	453,977
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	2,510,322	1,488,763	453,977
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	234,352	(321,708)	886,903
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,912,630	4,025,727	4,025,727
19.2 End of period (Line 18 plus Line 19.1).....	5,146,983	3,704,019	4,912,630

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (454,250)	\$ 1,526,595
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (454,250)	\$ 1,526,595
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 27,663,646	\$ 28,997,226
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 27,663,646	\$ 28,997,226

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method  
Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

## D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

## D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2) Securities with Recognized Other-Than-Temporary Impairment  
Not Applicable

(3) Recognized OTTI securities  
Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):  
Not Applicable

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

Not Applicable

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## NOTES TO FINANCIAL STATEMENTS

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- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Taker – Overview of Sale Transactions  
Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Provider – Overview of Sale Transactions  
Not Applicable
- M. Working Capital Finance Investments
- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs  
Not Applicable
- (3) Any Events of Default or Working Capital Finance Investments  
Not Applicable
- N. Offsetting and Netting of Assets and Liabilities  
Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

- A. Derivatives Under SSAP No. 86 – Derivatives  
Not Applicable
- B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees
- (2) Recognition of Gains/Losses and Deferred Assets and Liabilities
- a. Scheduled Amortization  
Not Applicable
- b. Total Deferred Balance  
Not Applicable
- c. Reconciliation of Amortization  
Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

- B. FHLB (Federal Home Loan Bank) Agreements  
Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan  
Not Applicable

**NOTES TO FINANCIAL STATEMENTS****Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities****B. Transfer and Servicing of Financial Assets**

Not Applicable

**C. Wash Sales**

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements****A. Fair Value Measurements****(1) Fair Value Measurements at Reporting Date**

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value.

The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity’s assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Bonds	\$	\$ 146,303	\$	\$	\$ 146,303
Common Stocks, unaffiliated	\$ 11,743,825	\$	\$	\$	\$ 11,743,825
<b>Total</b>	<b>\$ 11,743,825</b>	<b>\$ 146,303</b>	<b>\$</b>	<b>\$</b>	<b>\$ 11,890,128</b>
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy**

Not Applicable

**(3) Policies when Transfers Between Levels are Recognized**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement**

Not Applicable

**(5) Fair Value Disclosures for Derivative Assets and Liabilities**

Not Applicable

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 57,396,309	\$ 53,958,914	\$	\$ 57,396,309	\$	\$	\$
Common Stocks, unaffiliated	\$ 11,743,825	\$ 11,743,825	\$ 11,743,825	\$	\$	\$	\$

## Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

## D. Not Practicable to Estimate Fair Value

Not Applicable

## E. NAV Practical Expedient Investments

Not Applicable

**Note 21 – Other Items**

## A. Unusual or Infrequent Items

Due to decreased activity as a result of the COVID-19 pandemic, the Company elected to provide credits to personal auto policyholder accounts. The amounts credited during Q2 2020 are recorded in other underwriting expenses incurred, consistent with the economics of the transaction and the permitted practice the Company is pursuing with the Ohio Department of Insurance. After pooling, the impact to the Company is an incurred underwriting expense of \$59,621.

**Note 22 – Events Subsequent**

Subsequent events have been considered through November 14, 2020, for these statutory financial statements which are to be issued on November 15, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

## F. Risk Sharing Provisions of the Affordable Care Act

Not Applicable

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [ X ]
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date  
Not applicable
- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:  
Not applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year  
Not applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date  
Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

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**NOTES TO FINANCIAL STATEMENTS**

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**A. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$2,051,292. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, homeowners and farmowners, commercial auto, private passenger auto and auto physical damage. The unfavorable development in these lines was slightly offset by losses in the commercial multi peril, other liability and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**B. Information about Significant Changes in Methodologies and Assumptions**

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

No significant changes

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

No significant changes

**Note 35 – Multiple Peril Crop Insurance**

No significant changes

**Note 36 – Financial Guaranty Insurance****B. Schedule of Insured Financial Obligations at the End of the Period:**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?  
Ohio Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street, One Mellon Center, Suite #1035, Pittsburgh, PA, 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC.	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC.	254900X6FRILTWA2B610	Sec	No
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	No
105780	Northern Trust Investments, Inc	BEL4B8X7EHJU845Y2N39	Sec	No

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No
- 18.2 If no, list exceptions:
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - Issuer or obligor is current on all contracted interest and principal payments.
  - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes  No
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes  No
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The security was purchased prior to January 1, 2019.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - The fund only or predominantly holds bonds in its portfolio.
  - The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  No

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent  0.000%

5.2 A&H cost containment percent  0.000%

5.3 A&H expense percent excluding cost containment expenses  0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date.  \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date.  \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**CONSUMERS INSURANCE USA, INC.**

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
11551.....	35-2293075.....	Endurance Assurance Corporation.....	DE.....	Authorized.....	.....	.....
<b>All Other Insurers</b>						
00000.....	AA-3191352.....	Ascot Reinsurance Company Ltd.....	BMU.....	Unauthorized....	.....	.....
00000.....	AA-3191413.....	Brit Reinsurance (Bermuda) Ltd.....	BMU.....	Unauthorized....	.....	.....
00000.....	AA-1120191.....	Convex Insurance UK Ltd.....	GBR.....	Unauthorized....	.....	.....
00000.....	AA-1340028.....	Devk Ruckversicherungs und Beteiligungs AG.....	DEU.....	Unauthorized....	.....	.....
00000.....	AA-1127861.....	Lloyd's Syndicate Number 1861.....	GBR.....	Authorized.....	.....	.....

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	(854)	62,558	165,109	684,391	1,120,000	549,606
2. Alaska.....AK	N						
3. Arizona.....AZ	L						
4. Arkansas.....AR	L	(3,064)	532,996	574,998	683,932	914,625	1,410,067
5. California.....CA	N						
6. Colorado.....CO	L						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	L						
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	L	35,896	160,386	185,886	1,558,252	2,021,708	2,808,696
15. Indiana.....IN	L	(10)	30,235	448,076	17,804		688,627
16. Iowa.....IA	L						
17. Kansas.....KS	N						
18. Kentucky.....KY	L						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	N						
25. Mississippi.....MS	L						
26. Missouri.....MO	L	(19,682)	617,906	313,199	1,345,242	2,311,662	1,655,574
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	L						
35. North Dakota.....ND	N						
36. Ohio.....OH	L						
37. Oklahoma.....OK	N						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	N						
41. South Carolina.....SC	L						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	2,104,287	4,042,021	1,593,892	2,450,590	2,773,284	3,893,715
44. Texas.....TX	N						
45. Utah.....UT	L						
46. Vermont.....VT	N						
47. Virginia.....VA	L	12,633	927,445	350,559	367,241	1,096,555	828,298
48. Washington.....WA	L						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	2,129,206	6,373,548	3,631,719	7,107,453	10,237,834	11,834,582

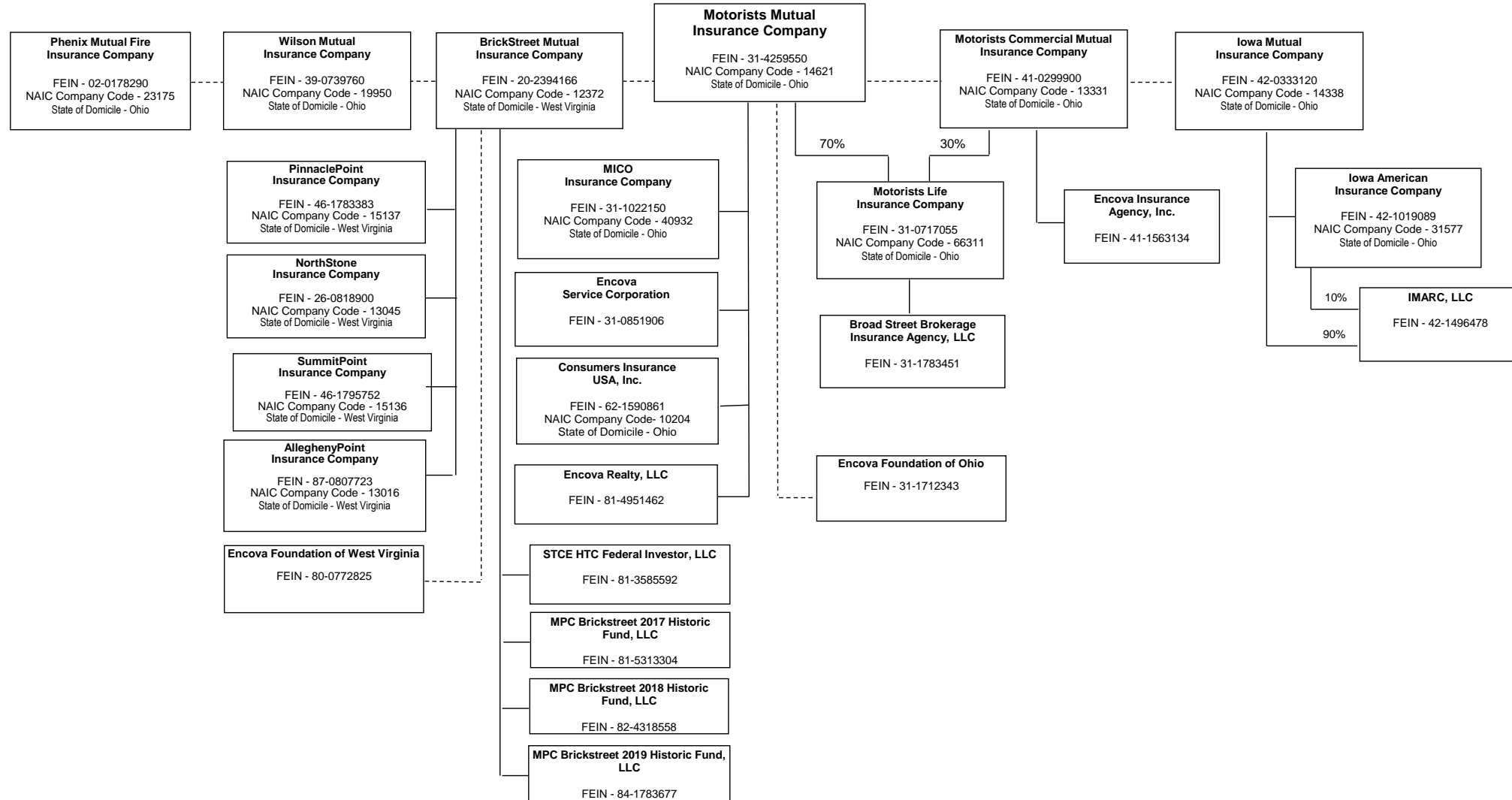
**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	20	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	37

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
			31-1783451				BROAD STREET BROKERAGE INSURANCE AGENCY, LLC	OH	NIA	MOTORISTS LIFE INSURANCE COMPANY..	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	10204	62-1590861				CONSUMERS INSURANCE USA, INC.	OH	RE	MOTORISTS MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
			42-1496478				IMARC, LLC	IA	NIA	IOWA MUTUAL INSURANCE COMPANY	OWNERSHIP	90.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	31577	42-1019089				IOWA AMERICAN INSURANCE COMPANY	OH	IA	IOWA MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	14338	42-0333120				IOWA MUTUAL INSURANCE COMPANY	OH	IA				MOTORISTS MUTUAL INSURANCE COMPANY	N	1
			41-1563134				ENCOVA INSURANCE AGENCY, INC	MN	NIA	MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	40932	31-1022150				MICO INSURANCE COMPANY	OH	IA	MOTORISTS MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	13331	41-0299900				MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY	OH	IA				MOTORISTS MUTUAL INSURANCE COMPANY	N	1
0291	ENCOVA MUTUAL INSURANCE GROUP	66311	31-0717055				MOTORISTS LIFE INSURANCE COMPANY	OH	IA	MOTORISTS MUTUAL INSURANCE COMPANY	OWNERSHIP	70.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	14621	31-4259550				MOTORISTS MUTUAL INSURANCE COMPANY	OH	UDP					N	1
			31-0851906				ENCOVA SERVICE CORPORATION	OH	NIA	MOTORISTS MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
0291	ENCOVA MUTUAL INSURANCE GROUP	23175	02-0178290				PHENIX MUTUAL FIRE INSURANCE COMPANY	OH	IA				MOTORISTS MUTUAL INSURANCE COMPANY	N	1
0291	ENCOVA MUTUAL INSURANCE GROUP	19950	39-0739760				WILSON MUTUAL INSURANCE COMPANY	OH	IA				MOTORISTS MUTUAL INSURANCE COMPANY	N	1
			81-4951462				ENCOVA REALTY, LLC	OH	NIA	MOTORISTS MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	3
			31-1712343				ENCOVA FOUNDATION OF OHIO	OH	NIA	MOTORISTS MUTUAL INSURANCE COMPANY	BOARD		MOTORISTS MUTUAL INSURANCE COMPANY	N	4
0291	ENCOVA MUTUAL INSURANCE GROUP	12372	20-2394166				BRICKSTREET MUTUAL INSURANCE COMPANY	WV	IA				MOTORISTS MUTUAL INSURANCE COMPANY	N	1
0291	ENCOVA MUTUAL INSURANCE GROUP	15137	46-1783383				PINNACLEPOINT INSURANCE COMPANY	WV	IA	BRICKSTREET MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	2
0291	ENCOVA MUTUAL INSURANCE GROUP	13045	26-0818900				NORTHSTONE INSURANCE COMPANY	WV	IA	BRICKSTREET MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	2.6
0291	ENCOVA MUTUAL INSURANCE GROUP	15136	46-1795752				SUMMITPOINT INSURANCE COMPANY	WV	IA	BRICKSTREET MUTUAL INSURANCE COMPANY	OWNERSHIP	100.000	MOTORISTS MUTUAL INSURANCE COMPANY	N	2

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0291	ENCOVA MUTUAL INSURANCE GROUP	13016...	87-0807723..				ALLEGHENYPOINT INSURANCE COMPANY.	WV.....	IA.....	BRICKSTREET MUTUAL INSURANCE COMPANY	OWNERSHIP....	.....100.000	MOTORISTS MUTUAL INSURANCE COMPANY	.....N.....	2,6.....
			80-0772825..				ENCOVA FOUNDATION OF WEST VIRGINIA, INC	WV.....	NIA.....	BRICKSTREET MUTUAL INSURANCE COMPANY	BOARD.....		MOTORISTS MUTUAL INSURANCE COMPANY	.....N.....	5.....
0291	Encova Mutual Insurance Group		81-3585592..				STCE HTC Federal Investor, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	
0291	Encova Mutual Insurance Group		81-5313304..				MPC Brickstreet 2017 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	
0291	Encova Mutual Insurance Group		82-4318558..				MPC Brickstreet 2018 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	
0291	Encova Mutual Insurance Group		84-1783677..				MPC Brickstreet 2019 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	

Q12.1

Aster	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio a 501( c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia a 501( c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	NorthStone Insurance Company and AlleghenyPoint Insurance Company redomesticated from Pennsylvania to West Virginia on 6/24/2020.

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	63,200	29,202	46.206	119.556
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	320,356	347,956	108.615	32.242
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	3,570		0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....	3,828		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1 Other liability-occurrence.....	8,454		0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....			0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....	1,062,005	204,640	19.269	44.775
19.3, 19.4 Commercial auto liability.....	780,501	902,013	115.568	128.242
21. Auto physical damage.....	1,399,529	656,484	46.907	26.214
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	3,641,443	2,140,295	58.776	67.045

**DETAILS OF WRITE-INS**

3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	(180)	(627)	153,928
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	103,917	364,101	289,846
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	437	3,119	4,288
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	1,023	4,472	2,599
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1 Other liability-occurrence.....	3,032	11,208	7,564
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....	354,087	1,053,424	1,347,796
19.3 19.4 Commercial auto liability.....	(6,515)	(20,897)	1,952,367
21. Auto physical damage.....	242,711	714,406	2,615,161
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	698,512	2,129,206	6,373,548

**DETAILS OF WRITE-INS**

3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	11,130	9,802	20,932	1,479	127	1,607	8,781	1,046	8,058	17,886	(869)	(570)	(1,440)
2. 2018.....	3,181	4,231	7,412	1,168	113	1,281	1,817	541	3,261	5,619	(196)	(315)	(512)
3. Subtotals 2018 + Prior.....	14,311	14,033	28,344	2,647	241	2,888	10,598	1,588	11,319	23,505	(1,066)	(886)	(1,951)
4. 2019.....	4,922	5,644	10,566	2,260	535	2,795	2,192	1,099	4,380	7,671	(471)	371	(100)
5. Subtotals 2019 + Prior.....	19,233	19,677	38,910	4,907	776	5,683	12,789	2,687	15,700	31,176	(1,537)	(515)	(2,051)
6. 2020.....	XXX	XXX	XXX	XXX	4,713	4,713	XXX	4,069	5,379	9,448	XXX	XXX	XXX
7. Totals.....	19,233	19,677	38,910	4,907	5,489	10,396	12,789	6,756	21,078	40,624	(1,537)	(515)	(2,051)
8. Prior Year-End's Surplus As Regards Policyholders.....	28,997												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(8.0)%	2. ....(2.6)%	3. ....(5.3)%
													Col. 13, Line 7 Line 8
													4. ....(7.1)%

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Leasehold improvements.....			0	
2597. Summary of remaining write-ins for Line 25.....	0	0	0	0

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31, Prior Year
2504. Fairplan Equity Payable.....	5,150	
2597. Summary of remaining write-ins for Line 25.....	5,150	0

**CONSUMERS INSURANCE USA, INC.**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,630,307	1,416,404
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....	44,077	119,072
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(56,113)	94,831
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	1,618,270	1,630,307
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,618,270	1,630,307

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	66,341,940	62,546,559
2. Cost of bonds and stocks acquired.....	8,686,103	22,817,929
3. Accrual of discount.....	24,637	59,019
4. Unrealized valuation increase (decrease).....	(79,906)	2,303,110
5. Total gain (loss) on disposals.....	186,830	18,859
6. Deduct consideration for bonds and stocks disposed of.....	8,174,756	20,842,739
7. Deduct amortization of premium.....	410,679	560,797
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	872,602	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	1,172	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	65,702,739	66,341,940
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	65,702,739	66,341,940

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	51,688,029	1,957,538	2,066,164	(118,624)	51,820,642	51,688,029	51,460,779	51,262,556
2. NAIC 2 (a).....	2,319,660	844,560	808,739	(3,650)	2,474,256	2,319,660	2,351,832	2,607,439
3. NAIC 3 (a).....	143,689			2,614	87,231	143,689	146,303	
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	54,151,379	2,802,098	2,874,903	(119,659)	54,382,129	54,151,379	53,958,914	53,869,995
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	54,151,379	2,802,098	2,874,903	(119,659)	54,382,129	54,151,379	53,958,914	53,869,995

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

**NONE**

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	300,000
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		300,000
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,099,031	2,941,895
2. Cost of cash equivalents acquired.....	11,256,214	26,541,036
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		26
5. Total gain (loss) on disposals.....		40
6. Deduct consideration received on disposals.....	10,425,272	26,383,966
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,929,973	3,099,031
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	3,929,973	3,099,031

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>													
	Aberdeen Institutional Commingled Funds, LLC.....	Philadelphia.....	PA....	Aberdeen Asset Management Inc.....		08/24/2017....				20,750		0.150	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....									0	20,750	0	0	XXX.....
4899999. Subtotal - Unaffiliated.....									0	20,750	0	0	XXX.....
5099999. Totals.....									0	20,750	0	0	XXX.....

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						

**NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
3132DV	7B	5		08/17/2020	SUNTRUST CAPITAL MARKETS, INC.		205,469	199,364	144	1
3140KP	JP	9		09/09/2020	Citigroup (SSB)		982,359	950,000	686	1
59334D	LS	1		09/29/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		269,710	250,000		1FE
594615	HY	5		09/11/2020	Jefferies		250,000	250,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						1,707,538	1,649,364	830	XXX
<b>Bonds - Industrial and Miscellaneous</b>										
00206R	HJ	4		07/21/2020	DEUTSCHE BANK SECURITIES, INC.		297,138	250,000	4,290	2FE
44107H	AF	9		08/05/2020	GOLDMAN		250,000	250,000		1FE
49456B	AR	2		07/27/2020	JP MORGAN SECURITIES LLC		247,650	250,000		2FE
65473P	AL	9		08/12/2020	CREDIT SUISSE SECURITIES (USA)		299,772	300,000		2FE
3899999	Total - Bonds - Industrial and Miscellaneous						1,094,560	1,050,000	4,290	XXX
8399997	Total - Bonds - Part 3						2,802,098	2,699,364	5,120	XXX
8399999	Total - Bonds						2,802,098	2,699,364	5,120	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>										
74915M	30	8		09/15/2020	ITG INC.	3.000	601			3FE
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						601	XXX	0	XXX
8999997	Total - Preferred Stocks - Part 3						601	XXX	0	XXX
8999999	Total - Preferred Stocks						601	XXX	0	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>										
004225	10	8		07/16/2020	ITG INC.	30.000	1,644	XXX		
007903	10	7		07/16/2020	ITG INC.	80.000	4,389	XXX		
023436	10	8		07/16/2020	ITG INC.	10.000	2,107	XXX		
03272L	10	8		07/16/2020	ITG INC.	35.000	1,551	XXX		
03768E	10	5		07/16/2020	ITG INC.	45.000	2,301	XXX		
0556EL	10	9		09/30/2020	MORGAN STANLEY CO.	200.000	2,033	XXX		
15677J	10	8		07/16/2020	ITG INC.	30.000	2,422	XXX		
163092	10	9		07/16/2020	ITG INC.	30.000	2,135	XXX		
22788C	10	5		07/16/2020	ITG INC.	30.000	3,028	XXX		
23804L	10	3		07/16/2020	ITG INC.	40.000	3,414	XXX		
29273V	10	0		09/30/2020	WELLS FARGO SECURITIES	307.000	1,719	XXX		
29355A	10	7		07/16/2020	ITG INC.	30.000	1,733	XXX		
29444U	70	0		07/16/2020	ITG INC.	10.000	7,150	XXX		
31188V	10	0		07/16/2020	ITG INC.	20.000	1,566	XXX		
338307	10	1		07/16/2020	ITG INC.	20.000	2,216	XXX		
40131M	10	9		07/16/2020	ITG INC.	20.000	1,645	XXX		
44891N	10	9		07/01/2020	ITG INC.	20.000	1,286	XXX		
452907	10	8		07/16/2020	ITG INC.	55.000	2,284	XXX		
48251W	10	4		07/16/2020	ITG INC.	110.000	3,797	XXX		
49456B	10	1		09/30/2020	Citigroup Global Markets Inc. NY	100.000	1,253	XXX		
55336V	10	0		09/30/2020	MORGAN STANLEY CO.	800.000	12,892	XXX		
559080	10	6		09/30/2020	MORGAN STANLEY CO.	600.000	20,995	XXX		
57667L	10	7		07/01/2020	ITG INC.	43.168	2,748	XXX		
592688	10	5		07/16/2020	ITG INC.	5.000	4,313	XXX		
651639	10	6		07/16/2020	ITG INC.	45.000	2,767	XXX		
679295	10	5		07/16/2020	ITG INC.	5.000	1,014	XXX		
718549	20	7		09/30/2020	RBC CAPITAL MARKETS	400.000	9,419	XXX		

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
72352L 10 6	PINTEREST CL A ORD.....		07/16/2020.....	ITG INC.....	85.000	2,088	XXX		
726503 10 5	PLAINS ALL AMERICAN PIPELINE UNT.....		09/30/2020.....	J.P. MORGAN SECURITIES LLC.....	450.000	2,720	XXX		
72651A 20 7	PLAINS GP HOLDINGS CL A ORD.....		09/30/2020.....	J.P. MORGAN SECURITIES LLC.....	400.000	2,480	XXX		
74838J 10 1	QUIDEL ORD.....		07/16/2020.....	ITG INC.....	5.000	1,214	XXX		
74915M 10 0	QURATE RETAIL SRS A ORD.....		09/15/2020.....	ITG INC.....	100.000	1,485	XXX		
822634 10 1	SHELL MIDSTREAM PARTNERS UNT.....		09/30/2020.....	WELLS FARGO SECURITIES.....	1,200.000	11,512	XXX		
83088V 10 2	SLACK TECHNOLOGIES CL A ORD.....		07/16/2020.....	ITG INC.....	90.000	2,853	XXX		
83417M 10 4	SOLAREGE TECHNOLOGIES ORD.....	C.....	07/16/2020.....	ITG INC.....	5.000	820	XXX		
872590 10 4	T MOBILE US ORD.....		07/16/2020.....	ITG INC.....	40.000	4,171	XXX		
875372 20 3	TANDEM DIABETES CARE ORD.....		07/16/2020.....	ITG INC.....	10.000	992	XXX		
87612G 10 1	TARGA RESOURCES ORD.....		09/30/2020.....	WELLS FARGO SECURITIES.....	450.000	6,534	XXX		
87918A 10 5	TELADOC HEALTH ORD.....		07/16/2020.....	ITG INC.....	15.000	3,291	XXX		
90138F 10 2	TWILIO CL A ORD.....		07/16/2020.....	ITG INC.....	15.000	3,341	XXX		
90353T 10 0	UBER TECHNOLOGIES ORD.....		07/16/2020.....	ITG INC.....	85.000	2,757	XXX		
98980L 10 1	ZOOM VIDEO COMMUNICATIONS CL A ORD.....		07/16/2020.....	ITG INC.....	40.000	9,968	XXX		
G06242 10 4	ATLASSIAN CL A ORD.....	C.....	07/16/2020.....	ITG INC.....	10.000	1,716	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					161,762	XXX	0	...XXX.....
9799997	Total - Common Stocks - Part 3.....					161,762	XXX	0	...XXX.....
9799999	Total - Common Stocks.....					161,762	XXX	0	...XXX.....
9899999	Total - Preferred and Common Stocks.....					162,362	XXX	0	...XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....					2,964,460	XXX	5,120	...XXX.....

QE04.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>																					
36179S	TR 8		09/01/2020	Paydown		2,735	2,735	2,679	2,686		.48		.48		2,735			.0	.36	09/20/2031	1
36179S	TT 4		09/01/2020	Paydown		2,721	2,721	2,666	2,680		.41		.41		2,721			.0	.36	11/20/2031	1
36179T	4P 7		09/01/2020	Paydown		84,878	84,878	86,841	86,700		(1,822)		(1,822)		84,878			.0	2,243	07/20/2048	1
36179T	7L 3		09/01/2020	Paydown		137,843	137,843	143,185	142,947		(5,104)		(5,104)		137,843			.0	4,104	08/20/2048	1
38378K	ZD 4		09/01/2020	Paydown		4,475	4,475	4,303	4,335		.140		.140		4,475		.0	.0	.78	12/16/2053	1
38379R	NF 6		09/01/2020	Paydown		9,279	9,279	8,828	8,950		.329		.329		9,279		.0	.0	.148	01/16/2058	1
38380J	PZ 5		09/01/2020	Paydown		34,739	34,739	33,582	33,916		.822		.822		34,739		.0	.0	.579	03/16/2052	1
0599999	Total - Bonds - U.S. Government					276,669	276,669	282,084	282,214	.0	(5,545)	.0	(5,545)	.0	276,669	.0	.0	.0	7,226	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
30303K	AE 6		09/01/2020	Paydown		4,728	4,727	4,750	4,745		(18)		(18)		4,727		.0	.0	.102	07/25/2027	1
3132A5	G3 3		09/01/2020	Paydown		81,342	81,342	85,880	85,730		(4,387)		(4,387)		81,342		.0	.0	2,152	05/01/2047	1
3132A5	HB 4		09/01/2020	Paydown		110,580	110,580	114,191	113,847		(3,267)		(3,267)		110,580		.0	.0	2,562	07/01/2047	1
3136AT	5G 5		09/01/2020	Paydown		52,729	52,729	50,643	52,640		.88		.88		52,729		.0	.0	1,232	07/25/2039	1
31376K	KS 4		09/01/2020	Paydown		19,963	19,963	21,860	21,749		(1,786)		(1,786)		19,963		.0	.0	.713	02/01/2035	1
3137F1	G3 6		09/01/2020	Paydown		5,855	5,855	5,972	5,931		(76)		(76)		5,855		.0	.0	.111	10/25/2026	1
3138A4	BF 1		09/01/2020	Paydown		54,182	54,182	54,995	54,952		(770)		(770)		54,182		.0	.0	1,373	01/01/2041	1
3138AF	F4 7		09/01/2020	Paydown		10,294	10,294	10,809	10,697		(403)		(403)		10,294		(0)	(0)	.273	05/01/2026	1
3138WH	RL 8		09/01/2020	Paydown		185,795	185,795	186,666	186,670		(875)		(875)		185,795		.0	.0	4,205	08/01/2046	1
3140FP	C9 8		09/01/2020	Paydown		218,364	218,364	223,072	223,195		(4,831)		(4,831)		218,364		.0	.0	5,059	06/01/2047	1
3140GY	GZ 6		09/01/2020	Paydown		55,500	55,500	56,965	56,961		(1,462)		(1,462)		55,500		.0	.0	1,286	01/01/2048	1
3140Q9	NW 9		09/01/2020	Paydown		75,206	75,206	78,190	78,352		(3,147)		(3,147)		75,206		.0	.0	2,214	08/01/2048	1
3140QA	NN 6		09/01/2020	Paydown		175,068	175,068	183,534	183,784		(8,716)		(8,716)		175,068		.0	.0	5,096	02/01/2049	1
3140X4	H2 5		09/01/2020	Paydown		188,652	188,652	193,663	193,882		(5,231)		(5,231)		188,652		.0	.0	4,351	12/01/2048	1
3140X4	M4 5		09/01/2020	Paydown		20,288	20,288	21,288	21,230		(942)		(942)		20,288		.0	.0	409	07/01/2034	1
31417Y	4D 6		09/01/2020	Paydown		1,912	1,912	1,940	1,942		(31)		(31)		1,912		.0	.0	.51	07/01/2041	1
31418C	GJ 7		09/01/2020	Paydown		55,381	55,381	55,138	55,155		.226		.226		55,381		.0	.0	1,126	01/01/2047	1
31418U	5D 2		09/01/2020	Paydown		3,769	3,769	3,873	3,841		(72)		(72)		3,769		.0	.0	.88	07/01/2025	1
455057	PE 3		07/01/2020	Maturity @ 100.00		415,000	415,000	444,619	421,885		(6,885)		(6,885)		415,000		.0	.0	21,788	07/01/2020	1FE
49952M	CK 0		09/01/2020	Maturity @ 100.00		560,000	560,000	627,956	572,227		(12,227)		(12,227)		560,000		.0	.0	28,000	09/01/2020	2FE
56184N	AB 5		09/11/2020	Call @ 100.00		10,000	10,000	10,800	10,167		(75)		(75)		10,092		(92)	(92)	.620	09/01/2040	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					2,304,605	2,304,605	2,436,803	2,359,583	.0	(54,885)	.0	(54,885)	.0	2,304,697	.0	(92)	(92)	82,813	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
035240	AJ 9		09/10/2020	Not Available		274,428	250,000	248,035	248,487		.252		.252		248,739		25,689	25,689	10,330	01/12/2024	2FE
43284B	AA 0		09/25/2020	Paydown		18,934	18,934	18,933	18,933		.0		.0		18,934		(0)	(0)	.448	02/25/2032	1FE
82653E	AA 5		09/20/2020	Paydown		25,864	25,864	25,864	25,864		.1		.1		25,864		.0	.0	.557	01/22/2036	1FE
872590	11 2		07/22/2020	ITG INC		.7	.70				.0		.0				.7	.7			2Z
3899999	Total - Bonds - Industrial and Miscellaneous					319,233	294,868	292,832	293,284	.0	.253	.0	.253	.0	293,537	.0	25,696	25,696	11,335	XXX	XXX
8399997	Total - Bonds - Part 4					2,900,507	2,876,143	3,011,720	2,935,081	.0	(60,178)	.0	(60,178)	.0	2,874,903	.0	25,604	25,604	101,374	XXX	XXX
8399999	Total - Bonds					2,900,507	2,876,143	3,011,720	2,935,081	.0	(60,178)	.0	(60,178)	.0	2,874,903	.0	25,604	25,604	101,374	XXX	XXX

QE05

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
025816	10 9		07/16/2020	AMERICAN EXPRESS ORD.....	ITG INC.....	45,000	4,315	4,285	5,602	(1,317)			(1,317)		4,285		30	30	58	XXX	
037833	10 0		08/31/2020	APPLE ORD.....	ITG INC.....	15,000	5,783	2,163	(171,876)	174,039			174,039		2,163		3,620	3,620	24	XXX	
127686	10 3		07/21/2020	CAESARS ENTERTAINMENT ORD.....	CORPORATE ACTION.....	145,000	1,799	1,409	1,972	(563)			(563)		1,409		390	390		XXX	
166764	10 0		07/16/2020	CHEVRON ORD.....	ITG INC.....	40,000	3,502	4,370	4,820	(451)			(451)		4,370		(868)	(868)	103	XXX	
172967	42 4		07/16/2020	CITIGROUP ORD.....	ITG INC.....	100,000	5,112	6,825	7,989	(1,164)			(1,164)		6,825		(1,714)	(1,714)	102	XXX	
278642	10 3		07/16/2020	EBAY ORD.....	ITG INC.....	45,000	2,634	1,498	1,625	(127)			(127)		1,498		1,136	1,136	14	XXX	
30231G	10 2		07/16/2020	EXXON MOBIL ORD.....	ITG INC.....	125,000	5,483	9,778	8,723	1,055			1,055		9,778		(4,295)	(4,295)	218	XXX	
44919P	50 8		07/01/2020	MATCH GROUP, INC.....	VARIOUS.....	20,000	4,034	4,034	4,982	(949)			(949)		4,034			0		XXX	
524901	10 5		07/31/2020	LEGG MASON ORD.....	CORPORATE ACTION.....	20,000	1,000	659	718	(60)			(60)		659		341	341	24	XXX	
54142L	10 9		08/31/2020	LOGMEIN ORD.....	CORPORATE ACTION.....	10,000	861	825	857	(33)			(33)		825		36	36		XXX	
57667L	10 7		06/30/2020	MATCH GROUP ORD.....	Adjustment.....	0.168	16	13					0		13		3	3		XXX	
594918	10 4		07/16/2020	MICROSOFT ORD.....	ITG INC.....	45,000	9,159	3,128	7,097	(3,969)			(3,969)		3,128		6,031	6,031	46	XXX	
74164M	10 8		07/16/2020	PRIMERICA ORD.....	ITG INC.....	5,000	595	687	653	34			34		687		(92)	(92)	4	XXX	
74915M	10 0		09/15/2020	QURATE RETAIL SRS A ORD.....	VARIOUS.....	100,000	2,086	2,086	843	1,243			1,243		2,086			0	150	XXX	
88160R	10 1		08/31/2020	TESLA ORD.....					(15,732)	15,732			15,732					0		XXX	
902973	30 4		07/16/2020	US BANCORP ORD.....	ITG INC.....	155,000	5,793	8,069	9,190	(1,121)			(1,121)		8,069		(2,276)	(2,276)	195	XXX	
92343V	10 4		07/16/2020	VERIZON COMMUNICATIONS ORD.....	ITG INC.....	75,000	4,160	3,605	4,605	(1,000)			(1,000)		3,605		555	555	138	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					56,330	XXX	53,434	(127,932)	181,353	0	0	181,353	0	53,434	0	2,896	2,896	1,077	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					56,330	XXX	53,434	(127,932)	181,353	0	0	181,353	0	53,434	0	2,896	2,896	1,077	XXX	XXX
9799999.	Total - Common Stocks.....					56,330	XXX	53,434	(127,932)	181,353	0	0	181,353	0	53,434	0	2,896	2,896	1,077	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					56,330	XXX	53,434	(127,932)	181,353	0	0	181,353	0	53,434	0	2,896	2,896	1,077	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					2,956,838	XXX	3,065,153	2,807,149	181,353	(60,178)	0	121,175	0	2,928,337	0	28,501	28,501	102,451	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Capstar..... Brentwood, TN.....			.....77	.....77	.....191,430	.....459,611	.....468,511	XXX
The Bank of NY Mellon..... Pittsburgh, PA.....					.....451,770	.....691,430	.....691,460	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			.....56,839	.....56,839	.....56,839	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....77	.....77	.....700,039	.....1,207,880	.....1,216,810	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....77	.....77	.....700,039	.....1,207,880	.....1,216,810	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....200	.....200	.....200	XXX
0599999. Total Cash.....	XXX	XXX	.....77	.....77	.....700,239	.....1,208,080	.....1,217,010	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>									
31846V 41 9	FIRST AMER:TRS OBG V.....			05/04/2020.....	.....0.010		.....0		.....0
94975H 29 6	WELLSFARGO:TRS+ MM I.....			05/04/2020.....	.....0.010		.....0		.....0
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						.....0	.....0	.....0
<b>All Other Money Market Mutual Funds</b>									
316175 10 8	FIDELITY IMM:GOVT I.....			09/30/2020.....	.....0.010		.....3,429,973	.....29	.....2,931
94975P 40 5	WELLSFARGO:GOVT MM I.....			06/25/2019.....	.....0.010		.....500,000	.....4	.....2,313
8699999	Total - All Other Money Market Mutual Funds.....						.....3,929,973	.....33	.....5,244
8899999	Total - Cash Equivalents.....						.....3,929,973	.....33	.....5,244

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