



# QUARTERLY STATEMENT

As of June 30, 2020  
of the Condition and Affairs of the

## PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 42919	Employer's ID Number..... 91-1187829
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 24, 1982	Commenced Business..... September 26, 1983	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-603-5500 (Fax Number)

### POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

#### OFFICERS

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

#### OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

#### DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO  
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) MARK DONALD NIEHAUS _____ 1. (Printed Name) _____ PRESIDENT _____ (Title)	_____ (Signature) PETER JAMES ALBERT _____ 2. (Printed Name) _____ SECRETARY _____ (Title)	_____ (Signature) PATRICK SEAN BRENNAN _____ 3. (Printed Name) _____ TREASURER _____ (Title)
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Subscribed and sworn to before me  
This 10TH day of AUGUST, 2020

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	2,397,759,472		2,397,759,472	2,045,518,506
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	201,212,933		201,212,933	212,612,325
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....21,399), cash equivalents (\$.....153,312) and short-term investments (\$.....6,884,610).....	7,059,321		7,059,321	271,369
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	661		661	11,247,123
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,606,032,387	0	2,606,032,387	2,269,649,323
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	11,573,568		11,573,568	10,520,247
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(40,351,919)	1,268,639	(41,620,558)	20,678,095
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	90,981,185		90,981,185	80,121,702
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	4,018,682		4,018,682	1,202,937
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	12,088,914		12,088,914	3,162,862
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	43,995,013		43,995,013	46,272,936
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	806,822	806,822	0	368,439
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,729,144,652	2,075,461	2,727,069,191	2,431,976,541
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,729,144,652	2,075,461	2,727,069,191	2,431,976,541

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. PREPAID EXPENSES.....	805,713	805,713	0	
2502. MISCELLANEOUS OTHER ASSETS.....	1,109	1,109	0	2,439
2503. STATE TAX CREDITS.....			0	366,000
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	806,822	806,822	0	368,439

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....248,977,443).....	712,258,345	718,191,851
2. Reinsurance payable on paid losses and loss adjustment expenses.....	19,008,140	2,066,542
3. Loss adjustment expenses.....	162,655,318	156,235,736
4. Commissions payable, contingent commissions and other similar charges.....	3,669,277	6,967,717
5. Other expenses (excluding taxes, licenses and fees).....	119,549,342	97,324,996
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	14,538,294	16,287,104
7.1 Current federal and foreign income taxes (including \$.....7,747,181 on realized capital gains (losses)).....	52,325,780	15,723,066
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....205,931,378 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	730,683,929	672,530,496
10. Advance premium.....	7,057,872	4,220,420
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(8,073)	44,318
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	20,835,620	20,437,725
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		5,037,654
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	3,183,080	2,566,584
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,845,756,924	1,717,634,209
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,845,756,924	1,717,634,209
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,025	3,000,025
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	146,299,975	146,299,975
35. Unassigned funds (surplus).....	732,012,267	565,042,332
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	881,312,267	714,342,332
38. Totals (Page 2, Line 28, Col. 3).....	2,727,069,191	2,431,976,541

**DETAILS OF WRITE-INS**

2501. STATE PLAN LIABILITY.....	2,671,246	2,469,684
2502. ESCHEATABLE PROPERTY.....	466,290	64,651
2503. OTHER LIABILITIES.....	45,544	32,249
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	3,183,080	2,566,584
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....325,081,989).....	298,744,550	271,916,466	569,900,799
1.2 Assumed..... (written \$.....1,160,916,661).....	1,102,763,228	1,011,017,165	2,114,909,485
1.3 Ceded..... (written \$.....325,081,989).....	298,744,550	271,916,466	569,900,799
1.4 Net..... (written \$.....1,160,916,661).....	1,102,763,228	1,011,017,165	2,114,909,485
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....547,654,858):			
2.1 Direct.....	144,792,236	143,082,156	328,091,928
2.2 Assumed.....	550,751,265	588,789,108	1,267,055,990
2.3 Ceded.....	144,792,236	143,082,156	328,091,928
2.4 Net.....	550,751,265	588,789,108	1,267,055,990
3. Loss adjustment expenses incurred.....	100,217,101	96,182,436	199,470,681
4. Other underwriting expenses incurred.....	293,951,757	214,194,134	430,233,763
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	944,920,123	899,165,678	1,896,760,434
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	157,843,105	111,851,487	218,149,051
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	29,766,375	31,110,405	62,851,519
10. Net realized capital gains (losses) less capital gains tax of \$.....7,747,181.....	29,266,813	1,885,309	12,629,486
11. Net investment gain (loss) (Lines 9 + 10).....	59,033,188	32,995,714	75,481,005
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....360,130 amount charged off \$.....4,065,345).....	(3,705,215)	(1,965,660)	(3,780,886)
13. Finance and service charges not included in premiums.....	4,436,244	4,548,387	9,488,260
14. Aggregate write-ins for miscellaneous income.....	1,571,564	1,388,254	3,426,320
15. Total other income (Lines 12 through 14).....	2,302,593	3,970,981	9,133,694
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	219,178,886	148,818,182	302,763,750
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	219,178,886	148,818,182	302,763,750
19. Federal and foreign income taxes incurred.....	44,582,084	33,397,416	60,668,933
20. Net income (Line 18 minus Line 19) (to Line 22).....	174,596,802	115,420,766	242,094,817
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	714,342,332	625,903,892	625,903,892
22. Net income (from Line 20).....	174,596,802	115,420,766	242,094,817
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(3,546,710).....	(13,342,384)	23,717,909	38,757,467
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	5,379,342	3,112,585	2,605,162
27. Change in nonadmitted assets.....	336,175	195,725	(19,006)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(195,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	166,969,935	142,446,985	88,438,440
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	881,312,267	768,350,877	714,342,332

### DETAILS OF WRITE-INS

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. MISCELLANEOUS INCOME.....	1,458,312	883,134	2,485,349
1402. INTEREST INCOME ON INTERCOMPANY BALANCES.....	108,826	498,076	926,861
1403. SERVICE BUSINESS REVENUE.....	4,426	7,044	14,110
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,571,564	1,388,254	3,426,320
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	1,214,316,192	1,064,200,967	2,184,313,673
2. Net investment income.....	32,512,877	31,386,975	65,728,801
3. Miscellaneous income.....	4,085,933	4,002,489	9,136,178
4. Total (Lines 1 through 3).....	1,250,915,002	1,099,590,431	2,259,178,652
5. Benefit and loss related payments.....	542,558,918	550,899,016	1,173,915,428
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	370,572,180	267,886,243	594,503,809
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$..... 1,233,909 tax on capital gains (losses).....	15,726,551	12,111,499	60,445,587
10. Total (Lines 5 through 9).....	928,857,649	830,896,758	1,828,864,824
11. Net cash from operations (Line 4 minus Line 10).....	322,057,353	268,693,673	430,313,828
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	1,015,066,862	684,841,059	1,515,343,477
12.2 Stocks.....	20,329,258	4,370,624	8,691,896
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	208	578	578
12.7 Miscellaneous proceeds.....	11,246,462	11,000,781	5,037,654
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,046,642,790	700,213,042	1,529,073,605
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	1,337,248,258	933,945,298	1,746,872,481
13.2 Stocks.....	22,664,567	8,309,434	14,679,678
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	5,037,654	16,923,916	11,247,123
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,364,950,479	959,178,648	1,772,799,282
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(318,307,689)	(258,965,606)	(243,725,677)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			195,000,000
16.6 Other cash provided (applied).....	3,038,288	(31,231,124)	(13,070,743)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	3,038,288	(31,231,124)	(208,070,743)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	6,787,952	(21,503,057)	(21,482,592)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	271,369	21,753,961	21,753,961
19.2 End of period (Line 18 plus Line 19.1).....	7,059,321	250,904	271,369

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying statutory-basis financial statements of Progressive Northwestern Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements, except for the NAIC's limited-time exception allowing the classification of policyholder credits related to COVID-19 as an underwriting expense instead of a reduction of premium. The NAIC issued INT 20-08 providing a limited-time exception to NAIC SAP which allows the Company to recognize policyholder credits related to COVID-19 as an underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed with the DOI prior to June 15, 2020. This limited-time exception will expire on January 1, 2021.

During the quarter ended June 30, 2020, the Company reported \$63,541,089 in policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 social distancing and shelter-in-place restrictions ("COVID-19 restrictions"). These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company has included these policyholder credits in underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) due to the Company filing a policy endorsement with the DOI to provide these credits to policyholders. The table below illustrates that there were no other deviations from NAIC SAP and that the permitted practice described above has no net impact on either Net Income or Surplus.

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>NET INCOME</b>					
(1) PROGRESSIVE NORTHWESTERN INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 174,596,802	\$ 242,094,817
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 174,596,802	\$ 242,094,817
<b>SURPLUS</b>					
(5) PROGRESSIVE NORTHWESTERN INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 881,312,267	\$ 714,342,332
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 881,312,267	\$ 714,342,332

The following table illustrates the impact of reporting the policyholder credits related to COVID-19 restrictions as an underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the Five-Year Historical Data Exhibit:

	Policyholder Credits as an Underwriting Expense	Policyholder Credits as a Reduction of Premium
<b>Operating Percentages:</b>		
Premiums earned	100.0	100.0
Losses incurred	49.9	53.0
Loss expenses incurred	9.1	9.6
Other underwriting expenses incurred	26.7	22.2
Net underwriting gain/loss	14.3	15.2
<b>Other Percentages:</b>		
Other underwriting expenses to net premiums written	25.1	20.8
Losses and loss expenses incurred to premiums earned	59.0	62.6
Net premiums written to policyholders' surplus	131.7	124.5

**B. Use of Estimates in the Preparation of the Financial Statement**

No significant changes

**C. Accounting Policy****2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Not Applicable

**6. Loan-backed securities**

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

**D. Going Concern**

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

**NOTES TO FINANCIAL STATEMENTS****Note 2 – Accounting Changes and Corrections of Errors**

Not Applicable

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

Not Applicable

**Note 5 – Investments**

A - C Not Applicable

## D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment  
Not Applicable
3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 3,288,339
	2. 12 Months or Longer	\$ 294,730
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 166,459,623
	2. 12 Months or Longer	\$ 16,350,708

## 5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

## H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

## J-L No significant changes

## M. Working Capital Finance Investments

Not Applicable

## N. Offsetting and Netting of Assets and Liabilities

Not Applicable

## O-R No significant changes

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not Applicable

**Note 7 – Investment Income**

No significant changes

**NOTES TO FINANCIAL STATEMENTS****Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not Applicable

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

A - F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one case consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

**Note 15 – Leases**

Not Applicable

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume,

**NOTES TO FINANCIAL STATEMENTS**

and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	\$	\$ 6,952,879	\$	\$	\$ 6,952,879
Common stock industrial & miscellaneous	\$ 201,212,933	\$	\$	\$	\$ 201,212,933
Preferred stock industrial & miscellaneous	\$	\$	\$	\$	\$
Total	\$ 201,212,933	\$ 6,952,879	\$	\$	\$ 208,165,812
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$2,484,018,254	\$2,397,759,472	\$ 503,494,998	\$1,980,523,256	\$	\$	\$
Cash equivalents	\$ 153,312	\$ 153,312	\$ 153,312	\$	\$	\$	\$
Common stock	\$ 201,212,933	\$ 201,212,933	\$ 201,212,933	\$	\$	\$	\$
Preferred stock	\$	\$	\$	\$	\$	\$	\$
Short-term investments	\$ 6,925,092	\$ 6,884,610	\$	\$ 6,925,092	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

**Note 21 – Other Items**

A. Unusual or Infrequent Items

During the quarter ended June 30, 2020, the Company issued policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 restrictions. These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company included these policyholder credits in underwriting expense on Page 4, Line 4 (See Note 1A).

The Company's expense ratio was adversely impacted by the policyholder credits described above as well as additional bad debt expense related to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities. These practices have been put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact it has had on the economy (See Note 22).

B - G Not Applicable

**Note 22 – Events Subsequent**

Subsequent events have been considered through August 10, 2020 for the statutory statement that was available for issuance by August 17, 2020.

While there has been some improvement in the economy as restrictions related to COVID-19 begin to be lifted, there remains significant uncertainty regarding the potential for and timing of any economic recovery, whether and when driving and insurance shopping patterns will return to historical patterns, and the near-term and longer-term impacts on insurance markets, small businesses, critical vendors, counterparties, and the investment markets, among many other issues and, ultimately, how the Company's businesses and financial results will be impacted during these recovery periods. Although the nature of these impacts may change over time, we cannot predict the likely duration or extent of these impacts.

The Company's expense ratio may continue to be adversely impacted for the bad debt reserves relating to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities that were put in place through May 15, 2020, as well as the issuance of additional policyholder credits as warranted (see Note 21A). These

**NOTES TO FINANCIAL STATEMENTS**

practices were put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact on the economy. There still remains state mandated moratoriums in several states.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not Applicable

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A - E Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$5,666,333 in 2020, which is 1.0% of the total prior year net unpaid losses and LAE of \$874,427,587. The unfavorable development is primarily due to adjusting and other expense reserves strengthening during the first quarter of 2020. This is to account for lower than anticipated productivity in claims due to COVID -19 social distancing and shelter-in-place restrictions, and lower than originally anticipated existing claims inventory. In addition, December 2019 claims reported in January 2020 were higher than originally anticipated.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

Not Applicable

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

Not Applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

Not Applicable

**Note 35 – Multiple Peril Crop Insurance**

Not Applicable

**Note 36 – Financial Guaranty Insurance**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [ X ]

2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

On April 1, 2020, The Progressive Corporation ("TPC") acquired all outstanding shares of ARX Holding Corp.'s stock, bringing TPC's ownership stake to 100%. On June 26, 2020, Progressive Life Insurance Company was added to the TPC organization chart. Please refer to Schedule Y Parts 1 and 1A.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ X ] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [ X ]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [ X ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ X ] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

On May 8, 2020 the Board of Directors approved changes to the Company's Code of Business Conduct and Ethics and the CEO/Senior Financial Office Code of Conduct to provide the following: 1. Conflicts of Interest – The changes here are intended to allow greater flexibility for Progressive people to work for non-competing business entities in their spare time. The new language also allows Claims people who handle claims for Uber, Lyft and other transportation network companies and who are not managers to participate as drivers on the platforms of

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

these entities, subject to certain conditions. Lastly, we have attempted to simplify and clarify the language of this section of the Code. 2.Antitrust – These changes revise the Q&A on participation in industry association meetings to include provisions encouraging people to review the company’s Antitrust Guidelines prior to participation and contact the Company’s Law Department with any questions. 3.Safety – The changes here revise the provisions on precautionary items that people may permissibly carry with them to work to expressly exclude tasers and stun guns. Also, the provisions on avoiding inappropriate risks have been revised to include an express reference to the Company’s Weapons and Workplace Violence Policy. 4. Agreements with Former Employers – The revisions here add non-solicitation agreements to the list of agreements with former employers that newly hired employees are required to disclose and comply with. 5.Salvage – The prohibition against certain claims employees purchasing Progressive salvage have been expanded to cover the types of property insured by Progressive Home. 6.Disclosure of Crimes – This section has been revised to require employees to disclose not only serious criminal convictions but also serious criminal charges as well. “Serious” refers to criminal activity involving violence, breach of trust, or dishonesty, whether misdemeanor or felony.

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$ 0
	0	0
	0	0
	0	0
	0	0
	0	0
\$	0	\$ 0
\$	0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "[...that have access to the investment accounts", "handle securities"]].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The security was purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent  0.000%

5.2 A&H cost containment percent  0.000%

5.3 A&H expense percent excluding cost containment expenses  0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date.  \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date.  \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

# PROGRESSIVE NORTHWESTERN INSURANCE COMPANY SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N						
2. Alaska.....AK	L	1,770,223	1,824,470	536,115	731,017	399,650	684,991
3. Arizona.....AZ	L				(1,146)	(7)	(233)
4. Arkansas.....AR	L	70,062,141	58,416,650	30,242,853	26,653,307	23,945,753	20,384,397
5. California.....CA	L						
6. Colorado.....CO	L						
7. Connecticut.....CT	L			55,797	201,313	2,516,763	4,524,457
8. Delaware.....DE	L			(933)	371		
9. District of Columbia.....DC	L						
10. Florida.....FL	N						
11. Georgia.....GA	L	(2,466)		(1,612)	(3,238)		
12. Hawaii.....HI	L					912	3,388
13. Idaho.....ID	L	36,216,528	32,641,635	15,448,430	15,448,807	15,251,444	15,706,383
14. Illinois.....IL	N						
15. Indiana.....IN	L			299	75,911	100,225	177,908
16. Iowa.....IA	L						
17. Kansas.....KS	L	79,888,857	71,524,288	39,250,072	41,380,589	30,655,436	28,972,709
18. Kentucky.....KY	L						
19. Louisiana.....LA	L						
20. Maine.....ME	L	36,627,696	35,330,509	18,411,942	19,115,915	28,326,864	27,549,428
21. Maryland.....MD	L						
22. Massachusetts.....MA	N						
23. Michigan.....MI	Q						
24. Minnesota.....MN	L			(6,406)	(1,907)		
25. Mississippi.....MS	L						
26. Missouri.....MO	L	9,814,432	12,120,138	4,431,115	3,968,438	4,145,740	5,364,339
27. Montana.....MT	L	32,011,503	29,177,762	13,065,353	14,140,672	14,514,858	15,083,468
28. Nebraska.....NE	L						
29. Nevada.....NV	L			164,800	2,958	1,174	320,096
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	L						
32. New Mexico.....NM	L			(1,143)	(1,153)		
33. New York.....NY	L	24,110,033	23,780,607	7,852,002	7,003,481	10,509,431	9,548,989
34. North Carolina.....NC	L						
35. North Dakota.....ND	L	33,467,537	30,078,415	15,565,618	15,494,230	11,939,576	10,520,026
36. Ohio.....OH	L						
37. Oklahoma.....OK	L						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	N						
40. Rhode Island.....RI	L	19,352	24,090	(2,700)	(694)	4,354	1,920
41. South Carolina.....SC	L						
42. South Dakota.....SD	L						
43. Tennessee.....TN	L				(400)		
44. Texas.....TX	L						
45. Utah.....UT	L			(49)			
46. Vermont.....VT	N						
47. Virginia.....VA	L	1,014,841	1,170,919	578,845	666,432	1,002,723	1,000,383
48. Washington.....WA	L	81,311	99,423	277,968	893,314	763,956	759,190
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	325,081,989	296,188,908	145,868,364	145,768,220	144,078,850	140,601,839

### DETAILS OF WRITE-INS

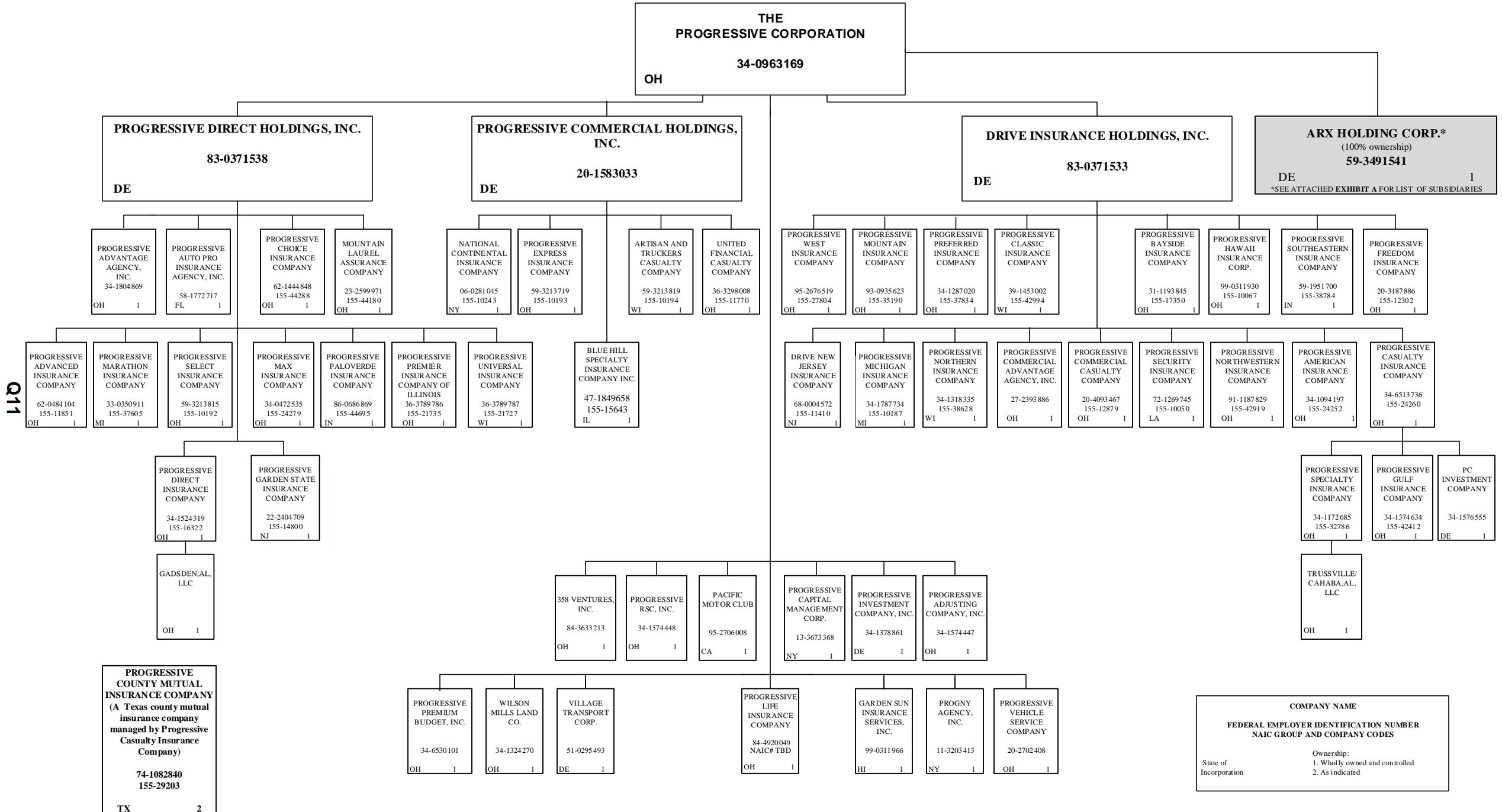
58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	42	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	1
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	14

# PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

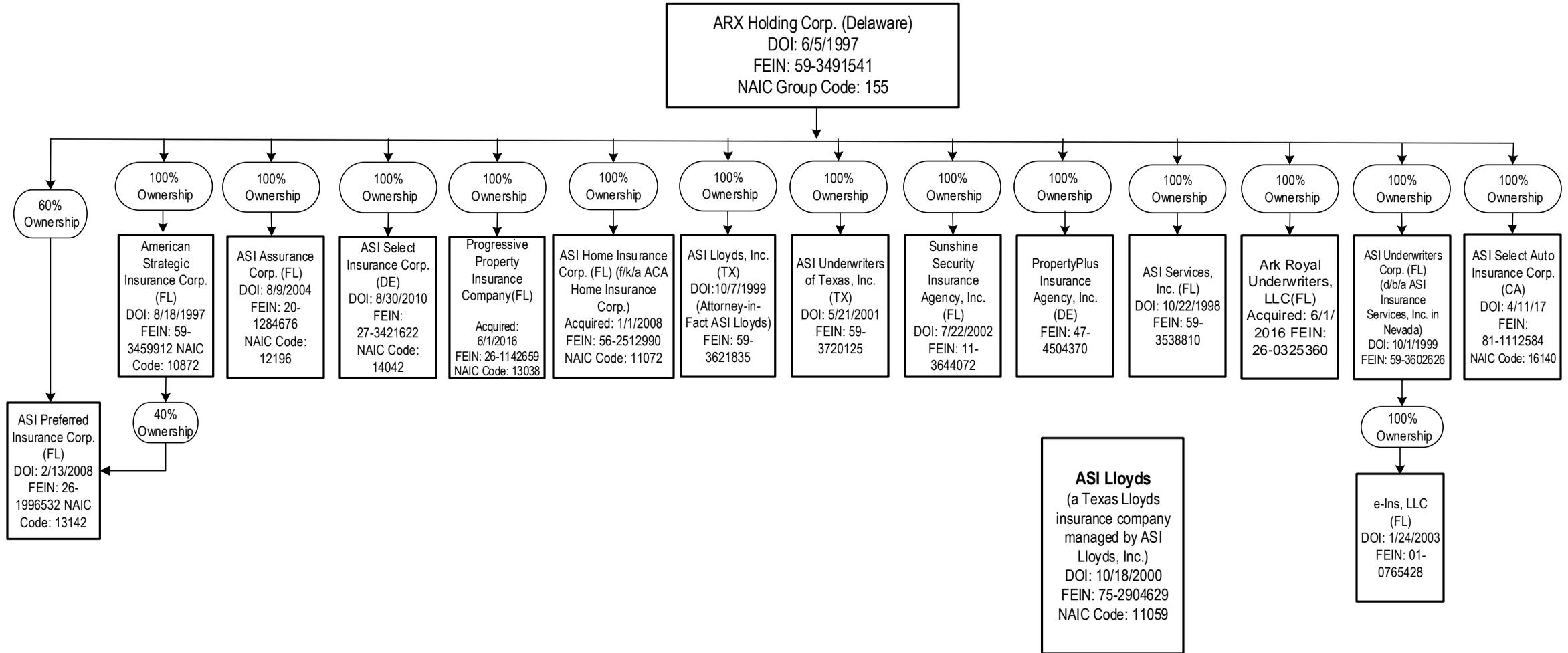


Q11

COMPANY NAME	FEDERAL EMPLOYER IDENTIFICATION NUMBER	NAIC GROUP AND COMPANY CODES
State of Incorporation	Ownership:	
	1. Wholly owned and controlled	
	2. As indicated	

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART**

Q11.1



**EXHIBIT A**

**PROGRESSIVE NORTHWESTERN INSURANCE COMPANY**

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
		00000..	34-0963169..		0000080661	NYSE.....	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371533..				Drive Insurance Holdings, Inc.....	DE.....	UDP.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11410..	68-0004572..				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12879..	20-4093467..				Progressive Commercial Casualty Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24252..	34-1094197..				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	17350..	31-1193845..				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24260..	34-6513736..				Progressive Casualty Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1576555..				PC Investment Company.....	DE.....	NIA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	29203..	74-1082840..				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.....	.....N.....	2, 3.....
0155	Progressive Insurance Group.	42412..	34-1374634..				Progressive Gulf Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	32786..	34-1172685..				Progressive Specialty Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
		00000..					Trussville/Cahaba, AL , LLC.....	OH.....	NIA.....	Progressive Specialty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42994..	39-1453002..				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10067..	99-0311930..				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10187..	34-1787734..				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	35190..	93-0935623..				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38628..	34-1318335..				Progressive Northern Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42919..	91-1187829..				Progressive Northwestern Insurance Company.....	OH.....	RE.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	37834..	34-1287020..				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10050..	72-1269745..				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38784..	59-1951700..				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	27804..	95-2676519..				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12302..	20-3187886..				Progressive Freedom Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	20-1583033..				Progressive Commercial Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10194..	59-3213819..				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10243..	06-0281045..				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10193..	59-3213719..				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11770..	36-3298008..				United Financial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	15643..	47-1849658..				Blue Hill Specialty Insurance Company, Inc.....	IL.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371538..				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44180..	23-2599971..				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11851..	62-0484104..				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	58-1772717..				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44288..	62-1444848..				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	16322..	34-1524319..				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....

Q12

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000..					Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	14800..	22-2404709..				Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	37605..	33-0350911..				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	24279..	34-0472535..				Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	44695..	86-0686869..				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21735..	36-3789786..				Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	10192..	59-3213815..				Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1804869..				Progressive Advantage Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21727..	36-3789787..				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	16816..	84-4920049..				Progressive Life Insurance Company.....	OH.....	IA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	99-0311966..				Garden Sun Insurance Services, LLC.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	95-2706008..				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	11-3203413..				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1574447..				Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	13-3673368..				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1378861..				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-6530101..				Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1574448..				Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	84-3633213..				358 Ventures, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	20-2702408..				Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	51-0295493..				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1324270..				Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	59-3491541..				ARX Holding Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	11072..	56-2512990..				ASI Home Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	American Strategic Insurance Corp.....	Ownership.....	40.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	60.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	10872..	59-3459912..				American Strategic Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	11059..	75-2904629..				ASI Lloyds.....	TX.....	IA.....	ASI Lloyds, Inc.....	Management.....		The Progressive Corporation.....	N.....	1, 3, 4, 5.....
0155	Progressive Insurance Group.	12196..	20-1284676..				ASI Assurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	14042..	27-3421622..				ASI Select Insurance Corp.....	DE.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3538810..				ASI Services Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3621835..				ASI Lloyds, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3720125..				ASI Underwriters of Texas, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	11-3644072..				Sunshine Security Insurance Agency, Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3602626..				ASI Underwriters Corp.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	01-0765428..				e-Ins, LLC.....	FL.....	NIA.....	ASI Underwriters Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....

Q12.1

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0155	Progressive Insurance Group.	13038...	26-1142659..	.....	.....	.....	Progressive Property Insurance Company.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
0155	Progressive Insurance Group.	16140...	81-1112584..	.....	.....	.....	ASI Select Auto Insurance Corp.....	CA.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
		00000...	26-0325360..	.....	.....	.....	Ark Royal Underwriters, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
		00000...	47-4504370..	.....	.....	.....	PropertyPlus Insurance Agency, Inc.....	DE.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....

**Aster Explanation**

1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	312,195	77,394	24.790	13.137
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	8,602,090	3,513,918	40.850	46.440
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....	4,289,683	1,410,207	32.874	28.366
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	159,362,711	80,902,258	50.766	52.584
19.3, 19.4. Commercial auto liability.....	433,392	(65,623)	(15.142)	116.429
21. Auto physical damage.....	125,744,479	58,954,082	46.884	53.775
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	298,744,550	144,792,236	48.467	52.620
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	196,079	363,409	291,668
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	7,422,020	10,988,426	9,896,772
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	2,787,765	5,128,178	4,856,127
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	90,407,496	171,500,137	155,605,779
19.3 19.4. Commercial auto liability.....	190,085	428,676	561,640
21. Auto physical damage.....	74,107,463	136,673,164	124,976,921
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	175,110,909	325,081,989	296,188,908
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	118,739	21,644	140,383	38,552	1,969	40,521	80,930	3,903	16,639	101,472	743	867	1,609
2. 2018.....	161,908	35,306	197,214	56,236	4,294	60,530	108,533	10,604	22,033	141,170	2,862	1,625	4,487
3. Subtotals 2018 + Prior.....	280,647	56,950	337,597	94,788	6,263	101,051	189,463	14,507	38,672	242,643	3,605	2,492	6,096
4. 2019.....	419,111	117,720	536,831	180,619	17,715	198,335	233,964	38,305	65,799	338,068	(4,527)	4,099	(428)
5. Subtotals 2019 + Prior.....	699,757	174,670	874,428	275,407	23,978	299,385	423,427	52,812	104,471	580,710	(923)	6,590	5,668
6. 2020.....	XXX	XXX	XXX	XXX	351,097	351,097	XXX	212,733	81,471	294,204	XXX	XXX	XXX
7. Totals.....	699,757	174,670	874,428	275,407	375,075	650,482	423,427	265,544	185,942	874,914	(923)	6,590	5,668
8. Prior Year-End's Surplus As Regards Policyholders	714,342												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(0.1)%	2. ....3.8 %	3. ....0.6 %
													Col. 13, Line 7 Line 8
													4. ....0.8 %

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Statement for June 30, 2020 of the **PROGRESSIVE NORTHWESTERN INSURANCE COMPANY**  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

Statement for June 30, 2020 of the **PROGRESSIVE NORTHWESTERN INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,258,130,831	1,959,376,103
2. Cost of bonds and stocks acquired.....	1,359,912,825	1,761,552,159
3. Accrual of discount.....	1,370,998	2,824,788
4. Unrealized valuation increase (decrease).....	(16,889,094)	49,060,084
5. Total gain (loss) on disposals.....	37,013,786	16,352,119
6. Deduct consideration for bonds and stocks disposed of.....	1,035,396,120	1,524,035,373
7. Deduct amortization of premium.....	5,170,821	6,665,648
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		333,401
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	2,598,972,405	2,258,130,831
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,598,972,405	2,258,130,831

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	1,605,232,041	597,626,873	497,641,398	(26,297,772)	1,605,232,041	1,678,919,744		1,609,433,482
2. NAIC 2 (a).....	560,755,540	150,018,812	31,521,212	17,463,284	560,755,540	696,716,424		423,384,784
3. NAIC 3 (a).....	21,980,727			6,916,808	21,980,727	28,897,535		12,586,323
4. NAIC 4 (a).....	111,090		2,855	2,144	111,090	110,379		113,917
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	2,188,079,398	747,645,685	529,165,465	(1,915,536)	2,188,079,398	2,404,644,082	0	2,045,518,506
<b>PREFERRED STOCK</b>								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	2,188,079,398	747,645,685	529,165,465	(1,915,536)	2,188,079,398	2,404,644,082	0	2,045,518,506

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....6,884,610; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

### SCHEDULE DA - PART 1

#### Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	6,884,610	XXX	6,903,381		9,627

### SCHEDULE DA - VERIFICATION

#### Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	19,155,577
2. Cost of short-term investments acquired.....	6,903,381	
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		19,141,000
7. Deduct amortization of premium.....	18,771	14,577
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,884,610	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	6,884,610	.0

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	271,369	2,598,384
2. Cost of cash equivalents acquired.....	35,366,207	54,636,668
3. Accrual of discount.....	9,831	46,836
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	208	578
6. Deduct consideration received on disposals.....	35,494,303	57,011,097
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	153,312	271,369
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	153,312	271,369

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>									
912828	Z9 4 US TREASURY NOTE 1.500% 02/15/30		05/05/2020	Various		32,230,469	30,000,000	82,418	1
912828	ZD 5 US TREASURY NOTE 0.500% 03/15/23		04/06/2020	Goldman Sachs		12,060,469	12,000,000	3,750	1
912828	ZH 6 US TREASURY NOTE 0.250% 04/15/23		05/11/2020	Various		27,525,879	27,500,000	4,662	1
912828	ZL 7 US TREASURY NOTE 0.375% 04/30/25		05/26/2020	JP Morgan Securities Inc.		20,023,438	20,000,000	5,503	1
912828	ZM 5 US TREASURY NOTE 0.125% 04/30/22		05/19/2020	Goldman Sachs		9,990,625	10,000,000	679	1
912828	ZN 3 US TREASURY NOTE 0.500% 04/30/27		05/01/2020	Barclays Capital		9,987,109	10,000,000	679	1
912828	ZR 4 US TREASURY NOTE 0.125% 05/31/22		06/19/2020	Various		39,959,375	40,000,000	1,366	1
912828	ZT 0 US TREASURY NOTE 0.250% 05/31/25		06/02/2020	Citigroup		9,970,703	10,000,000	273	1
912828	ZU 7 US TREASURY NOTE 0.250% 06/15/23		06/16/2020	JP Morgan Securities Inc.		10,005,859	10,000,000	137	1
912828	ZV 5 US TREASURY NOTE 0.500% 06/30/27		06/29/2020	Goldman Sachs		12,018,281	12,000,000		1
0599999	Total - Bonds - U.S. Government					183,772,207	181,500,000	99,467	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>									
574193	QU 5 MARYLAND ST 5.000% 08/01/31		04/02/2020	Citigroup		12,435,700	10,000,000	90,278	1FE
882724	RD 1 TEXAS ST 2.276% 10/01/28		04/08/2020	Citigroup		16,240,000	16,240,000		1FE
93974E	HM 1 WASHINGTON ST 5.000% 07/01/26		04/23/2020	Wells Fargo Bank		18,481,350	15,000,000		1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					47,157,050	41,240,000	90,278	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
167593	QN 5 CHICAGO IL O'HARE INTERNATIONA 5.000%		04/16/2020	JP Morgan Securities Inc.		5,207,163	4,745,000	71,834	1FE
20774Y	3C 9 CONNECTICUT ST HLTH & EDUCTNLF 5.000%		04/02/2020	Bank of America Corp.		16,015,075	12,840,000	169,417	1FE
249182	LA 2 DENVER CITY & CNTY CO ARPT REV 5.000%		04/01/2020	Bank of America Corp.		14,969,500	13,000,000	218,472	1FE
57584Y	ZJ 1 MASSACHUSETTS ST DEV FIN AGY R 5.000%		04/15/2020	Goldman Sachs		5,179,050	4,250,000		1FE
592647	GB 1 MET WASHINGTON DC ARPTS AUTH 5.000% 10		04/23/2020	First Tennessee		7,186,178	5,840,000	21,089	1FE
59333P	G9 3 MIAMI-DADE CNTY FL 5.000% 10/01/28		05/06/2020	Morgan Stanley		5,502,000	5,000,000	25,694	1FE
64971X	PJ 1 NEW YORK CITY NY TRANSITIONALF 1.880%		05/13/2020	JP Morgan Securities Inc.		18,700,000	18,700,000		1FE
709235	S6 3 PENNSYLVANIA ST UNIV 1.993% 09/01/27		05/06/2020	Barclays Capital		9,895,000	9,895,000		1FE
71883M	KV 5 PHOENIX AZ CIVIC IMPT CORP ARP 5.000%		06/23/2020	First Tennessee		4,820,159	3,945,000	95,338	1FE
864784	GR 8 SUFFOLK CNTY NY WTR AUTH 0.750% 06/01/		06/10/2020	JP Morgan Securities Inc.		12,630,000	12,630,000		1FE
914455	UE 8 UNIV OF MICHIGAN MI 1.672% 04/01/30		06/10/2020	Bank of America Corp.		12,095,000	12,095,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					112,199,125	102,940,000	601,844	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
00206R	JX 1 AT&T INC 2.300% 06/01/27		05/21/2020	Bank of America Corp.		7,488,900	7,500,000		2FE
00287Y	CF 4 ABBVIE INC 3.450% 03/15/22		05/14/2020	Citigroup		5,197,200	5,000,000	28,271	2FE
009158	BB 1 AIR PRODUCTS & CHEMICALS INC 1.500% 10		04/27/2020	Barclays Capital		7,998,320	8,000,000		1FE
03027X	BB 5 AMERICAN TOWER CORP 1.300% 09/15/25		06/01/2020	Royal Bank of Canada		7,478,925	7,500,000		2FE
032654	AS 4 ANALOG DEVICES INC 2.950% 04/01/25		04/06/2020	JP Morgan Securities Inc.		4,974,800	5,000,000		2FE
036752	AJ 2 ANTHEM INC 2.375% 01/15/25		04/30/2020	Wells Fargo Bank		7,196,070	7,000,000	50,799	2FE
09062X	AH 6 BIOGEN INC 2.250% 05/01/30		04/27/2020	JP Morgan Securities Inc.		4,998,650	5,000,000		2FE
09247X	AR 2 BLACKROCK INC/NEW YORK 1.900% 01/28/31		04/27/2020	Morgan Stanley		4,982,200	5,000,000		1FE
178772	AA 7 CLMT 2016-CLNE A 2.778% 11/10/31		06/02/2020	Various		37,853,009	38,160,000	25,026	1FM
22160K	AN 5 COSTCO WHOLESALE CORP 1.375% 06/20/27		04/16/2020	Credit Suisse		9,977,500	10,000,000		1FE
24703N	AC 3 DEFT 2020-1 A3 2.240% 02/22/23		04/21/2020	Barclays Capital		9,997,996	10,000,000		1FE
254687	FW 1 DISNEY WALT CO 2.200% 01/13/28		05/11/2020	Morgan Stanley		4,983,750	5,000,000		1FE
26208V	AB 2 DRIVE 2020-2 A2A 0.850% 07/17/23		06/10/2020	JP Morgan Securities Inc.		19,999,576	20,000,000		1FE
26442E	AH 3 DUKE ENERGY OHIO INC 2.125% 06/01/30		05/18/2020	Credit Suisse		9,993,700	10,000,000		1FE
26857L	AA 0 ELFI 2020-AA 1.730% 08/25/45		06/18/2020	Bank of Montreal		14,995,320	15,000,000		1FE
27409L	AA 1 EAST OHIO GAS CO/THE 1.300% 06/15/25		06/02/2020	JP Morgan Securities Inc.		4,994,950	5,000,000		1FE

QE04

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
291011	BL	7		04/27/2020	JP Morgan Securities Inc.		7,493,250	7,500,000		1FE
29444U	AR	7		06/15/2020	Wells Fargo Bank		2,257,451	2,083,000	9,952	2FE
320517	AC	9		05/20/2020	Morgan Stanley		9,996,600	10,000,000		2FE
337738	BB	3		05/11/2020	Wells Fargo Bank		4,996,700	5,000,000		2FE
340711	AY	6		06/10/2020	PNC BANK		4,988,150	5,000,000		2FE
36258V	AD	6		04/16/2020	Royal Bank of Canada		4,999,722	5,000,000		1FE
36259P	AB	2		06/08/2020	Barclays Capital		20,998,643	21,000,000		1FE
37331N	AJ	0		04/27/2020	Goldman Sachs		10,997,800	11,000,000		1FE
40139L	AG	8		06/16/2020	Deutsche Bank		4,995,400	5,000,000		1FE
46124H	AB	2		06/25/2020	Bank of America Corp		9,992,100	10,000,000		1FE
482598	AJ	8		06/24/2020	Deutsche Bank		386,000	400,000	151	1FM
559080	AQ	9		05/06/2020	JP Morgan Securities Inc.		8,989,200	9,000,000		2FE
59217G	EG	0		04/03/2020	Bank of America Corp		9,979,400	10,000,000		1FE
609207	AU	9		04/30/2020	Barclays Capital		4,973,200	5,000,000		2FE
637639	AB	1		04/16/2020	Wells Fargo Bank		9,980,300	10,000,000		1FE
695114	CW	6		04/07/2020	BNP Paribas Securities Corp		3,007,530	3,000,000	225	1FE
70450Y	AG	8		05/11/2020	Bank of America Corp		8,998,200	9,000,000		2FE
74368C	AR	5		06/02/2020	Morgan Stanley		7,500,000	7,500,000		1FE
75513E	AD	3		05/14/2020	Bank of America Corp		19,974,400	20,000,000		2FE
75513E	BD	2		06/08/2020	Citigroup		7,056,431	6,449,000	48,726	2FE
882508	BJ	2		04/24/2020	Citigroup		5,993,400	6,000,000		1FE
89389J	AB	8		06/25/2020	HSBC Securities Inc.		1,407,656	1,400,000	443	1FE
90327Q	D4	8		04/14/2020	Bank of America Corp		5,992,560	6,000,000		1FE
91533B	AA	8		06/17/2020	Goldman Sachs		4,997,850	5,000,000		2FE
918204	AZ	1		04/21/2020	Bank of America Corp		9,998,200	10,000,000		1FE
931427	AS	7		04/13/2020	JP Morgan Securities Inc.		9,999,200	10,000,000		2FE
98419M	AM	2		06/24/2020	Citigroup		3,482,535	3,500,000		2FE
286181	AD	4	A	05/28/2020	JP Morgan Securities Inc.		6,998,950	7,000,000		2FE
380881	ER	9	A	04/01/2020	Barclays Capital		1,563			1FE
89352H	BA	6	A	04/02/2020	JP Morgan Securities Inc.		14,975,400	15,000,000		2FE
3899999	Total - Bonds - Industrial and Miscellaneous						389,518,657	388,992,000	163,593	XXX
8399997	Total - Bonds - Part 3						732,647,039	714,672,000	955,182	XXX
8399999	Total - Bonds						732,647,039	714,672,000	955,182	XXX

QE04.1

**Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded**

002824	10	0		06/23/2020	State Street Bank	20,200,000	1,848,894	XXX		
016255	10	1		06/23/2020	State Street Bank	3,700,000	983,764	XXX		
03272L	10	8		06/23/2020	State Street Bank	8,600,000	414,336	XXX		
05352A	10	0		06/23/2020	State Street Bank	17,500,000	308,796	XXX		
15872M	10	4		06/05/2020	Tax Free Exchange	29,723,370	27,502	XXX		
18915M	10	7		06/23/2020	State Street Bank	8,600,000	314,242	XXX		
22788C	10	5		06/23/2020	State Street Bank	11,400,000	1,210,780	XXX		
23804L	10	3		06/23/2020	State Street Bank	13,600,000	1,248,649	XXX		
29355A	10	7		06/23/2020	State Street Bank	6,600,000	306,014	XXX		
29978A	10	4		06/23/2020	State Street Bank	2,400,000	335,058	XXX		
31188V	10	0		06/23/2020	State Street Bank	6,000,000	468,083	XXX		
462260	10	0		06/23/2020	State Street Bank	10,300,000	323,165	XXX		

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
75615P 10 3	REATA PHARMACEUTICALS INC A.....		06/23/2020.....	State Street Bank.....	2,000.000	361,309	XXX		
79466L 30 2	SALESFORCE.COM INC.....		06/23/2020.....	State Street Bank.....	700.000	134,342	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					8,284,934	XXX	0	XXX
9799997	Total - Common Stocks - Part 3.....					8,284,934	XXX	0	XXX
9799999	Total - Common Stocks.....					8,284,934	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					8,284,934	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					740,931,973	XXX	955,182	XXX

QE04.2

**PROGRESSIVE NORTHWESTERN INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
<b>Bonds - U.S. Government</b>																					
912828	4U 1		05/14/2020	Goldman Sachs		37,098,281	34,500,000	34,293,867	34,351,602		14,502		14,502		34,366,104		2,732,178	2,732,178	338,365	06/30/2023	1
912828	5F 3		04/29/2020	JP Morgan Securities Inc.		10,391,016	10,000,000	9,970,080	9,981,600		3,437		3,437		9,985,037		405,979	405,979	155,533	10/15/2021	1
912828	5M 8		04/01/2020	Bank of America Corp.		9,101,367	7,500,000	7,642,383	7,629,221		(3,238)		(3,238)		7,625,983		1,475,385	1,475,385	89,500	11/15/2028	1
912828	5Z 9		06/18/2020	Various		27,044,922	25,000,000	25,022,461	25,018,462		(1,897)		(1,897)		25,016,565		2,028,357	2,028,357	528,159	01/31/2024	1
912828	6A 3		04/27/2020	Goldman Sachs		22,418,750	20,000,000	20,073,828	20,065,306		(3,426)		(3,426)		20,061,880		2,356,870	2,356,870	389,423	01/31/2026	1
912828	6B 1		04/01/2020	Morgan Stanley		2,351,797	2,000,000	2,023,516	2,021,927		(542)		(542)		2,021,385		330,412	330,412	33,029	02/15/2029	1
912828	6Z 8		04/15/2020	Barclays Capital		8,156,586	7,700,000	7,698,797	7,698,914		(2)		(2)		7,698,912		457,674	457,674	39,611	06/30/2024	1
912828	U8 1		04/14/2020	Morgan Stanley		1,030,195	1,000,000	1,004,531	1,001,956		(289)		(289)		1,001,667		28,529	28,529	5,824	12/31/2021	1
912828	Y8 7		04/22/2020	Morgan Stanley		15,892,383	15,000,000	15,198,242	15,183,845		(12,095)		(12,095)		15,171,750		720,633	720,633	191,106	07/31/2024	1
912828	Y9 5		04/14/2020	Bank of America Corp.		27,018,555	25,000,000	25,293,711	25,277,925		(11,649)		(11,649)		25,266,276		1,752,279	1,752,279	330,958	07/31/2026	1
912828	YD 6		06/26/2020	Various		22,224,734	21,100,000	20,615,359	20,633,917		22,404		22,404		20,656,320		1,568,414	1,568,414	196,210	08/31/2026	1
912828	YQ 7		04/03/2020	Various		26,810,156	25,000,000	24,776,133	24,780,014		8,002		8,002		24,788,015		2,022,141	2,022,141	175,000	10/31/2026	1
912828	Z4 4		05/05/2020	Various		36,223,242	35,000,000	35,071,426	35,071,426		(6,791)		(6,791)		35,064,635		1,158,607	1,158,607	197,353	12/15/2022	1
912828	ZW 4		05/13/2020	Various		32,496,484	30,000,000	32,230,469	32,225,059		(5,410)		(5,410)		32,225,059		271,426	271,426	93,544	02/15/2030	1
912828	ZD 5		05/21/2020	Citigroup		12,100,781	12,000,000	12,060,469	12,057,960		(2,509)		(2,509)		12,057,960		42,821	42,821	11,087	03/15/2023	1
912828	ZL 7		06/25/2020	Various		20,048,828	20,000,000	20,023,438	20,023,198		(239)		(239)		20,023,198		25,630	25,630	9,273	04/30/2025	1
912828	ZN 3		05/14/2020	Goldman Sachs		10,014,453	10,000,000	9,987,109	9,987,157		48		48		9,987,157		27,296	27,296	2,038	04/30/2027	1
0599999	Total - Bonds - U.S. Government					320,422,530	300,800,000	302,985,819	193,644,689	0	306	0	306	0	303,017,903	0	17,404,631	17,404,631	2,786,013	XXX	XXX
<b>Bonds - U.S. States, Territories and Possessions</b>																					
93974E	HM 1		06/02/2020	JP Morgan Securities Inc.		18,974,400	15,000,000	18,481,350			(53,186)		(53,186)		18,428,164		546,236	546,236	72,917	07/01/2026	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					18,974,400	15,000,000	18,481,350	0	0	(53,186)	0	(53,186)	0	18,428,164	0	546,236	546,236	72,917	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3137AH	6D 5		06/01/2020	Paydown				107,152	17,342		(17,342)		(17,342)					0	6,571	07/25/2021	1FE
3137FB	BZ 8		06/01/2020	Paydown				6,259	4,893		(4,893)		(4,893)					0	353	08/25/2027	1FE
3137FE	BS 8		06/01/2020	Paydown				8,298	6,715		(6,715)		(6,715)					0	463	12/25/2027	1FE
31392C	MS 0		06/01/2020	Paydown				5,464	5,354		109		109		5,464			0	131	02/25/2042	1FE
462467	NS 6		05/19/2020	Redemption	100.0000		20,000	21,522	20,182		(182)		(182)		20,000			0	746	01/01/2021	1FE
57584Y	ZJ 1		05/26/2020	Barclays Capital		5,297,540	4,250,000	5,179,050	4,993,300		(13,411)		(13,411)		5,165,639		131,901	131,901	17,118	10/15/2025	1FE
60416S	KD 1		06/01/2020	Redemption	100.0000		235,000	253,610	246,550		(11,550)		(11,550)		235,000			0	7,833	01/01/2025	1FE
61212R	4G 8		06/01/2020	Redemption	100.0000		295,000	303,343	298,196		(3,196)		(3,196)		295,000			0	5,163	12/01/2023	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					5,853,004	4,805,464	5,884,976	599,232	0	(57,180)	0	(57,180)	0	5,721,103	0	131,901	131,901	38,378	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
00192M	AB 5		06/15/2020	Paydown			864,960	864,960	864,471		90		90		864,960			0	6,970	04/15/2026	1FE
00217E	AB 4		06/15/2020	Paydown			1,743,025	1,743,025	1,742,761		75		75		1,743,025			0	19,182	10/15/2026	1FE
03066G	AB 5		06/18/2020	Paydown			1,870,678	1,870,678	1,870,577		42		42		1,870,678			0	22,759	06/20/2022	1FE
05357H	AA 8		06/01/2020	Paydown			19,260,000	19,533,615	19,386,184		(126,184)		(126,184)		19,260,000			0	366,426	12/05/2032	1FM
05492G	AA 6		04/15/2020	Paydown			562,807	562,807	558,335		5,244		5,244		562,807			0	3,779	12/15/2031	1FM
05531F	BF 9		05/28/2020	Barclays Capital		5,467,900	5,000,000	4,992,300	4,993,723		693		693		4,994,416		473,484	473,484	91,146	12/06/2023	1FE
05588C	AB 8		06/25/2020	Paydown			2,400,221	2,400,221	2,400,170		36		36		2,400,221			0	20,385	05/25/2022	1FE
12529B	AA 0		06/25/2020	Paydown			2,438,701	2,438,701	2,438,701		119		119		2,438,701			0	23,813	12/25/2029	1FE
12648G	AU 1		06/01/2020	Paydown			227,675	227,675	220,276		1,994		1,994		227,675			0	2,029	09/27/2035	1FM

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For reig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
14313F	AB 5 CARMX 2018-3 A2A 2.880% 10/15/21		06/15/2020	Paydown		3,874,066	3,874,066	3,873,726	3,874,001		.65		.65		3,874,066			.0	45,627	10/15/2021	1FE
14314X	AB 5 CARMX 2018-2 A2 2.730% 08/16/21		04/15/2020	Paydown		723,404	723,404	721,681	722,983		.421		.421		723,404			.0	6,583	08/16/2021	1FE
14315N	AH 3 CARMX 2019-1 A2A 3.020% 07/15/22		06/15/2020	Paydown		1,916,172	1,916,172	1,916,046	1,916,125		.47		.47		1,916,172			.0	23,993	07/15/2022	1FE
14316L	AB 9 CARMX 2019-2 A2A 2.690% 07/15/22		06/15/2020	Paydown		1,403,814	1,403,814	1,403,778	1,403,778		.36		.36		1,403,814			.0	15,679	07/15/2022	1FE
165183	BB 9 CFII 2017-4A A1 2.120% 11/15/29		06/15/2020	Paydown		908,130	908,130	907,230	907,432		.697		.697		908,130			.0	7,970	11/15/2029	1FE
165183	BY 9 CFII 2019-1A A1 2.940% 04/15/31		06/15/2020	Paydown		975,546	975,546	975,401	975,514		.31		.31		975,546			.0	11,873	04/15/2031	1FE
17305E	GG 4 CCCIT 2017-A8 A8 1.860% 08/08/22		04/29/2020	JP Morgan Securities Inc.		5,012,500	5,000,000	5,000,195	5,000,195		(146)		(146)		5,000,049		12,451	12,451	68,200	08/08/2022	1FE
20267U	AB 5 CBSLT 2016-B A2 1.635% 10/25/40		06/25/2020	Paydown		162,945	162,945	163,919	165,106		(2,160)		(2,160)		162,945			.0	1,816	10/25/2040	1FE
22540V	G6 3 CSFB 2002-9 1A1 7.000% 03/25/40		06/01/2020	Paydown		2,855	2,855	2,895	2,956	403	(504)		(101)		2,855			.0	78	03/25/2040	4FM
23341B	AC 9 DRB 2016-B A2 2.890% 06/25/40		06/25/2020	Paydown		413,179	413,179	412,146	412,059		1,120		1,120		413,179			.0	4,901	06/25/2040	1FE
23342K	AD 6 DRB 2017-A B 3.100% 05/27/42		05/25/2020	Paydown		127,265	127,265	127,256	127,374		(109)		(109)		127,265			.0	1,480	05/27/2042	1FE
24702J	AD 1 DEFT 2017-2 A3 2.190% 10/24/22		05/22/2020	Paydown		1,228,075	1,228,075	1,226,560	1,227,899		.176		.176		1,228,075			.0	9,876	10/24/2022	1FE
26209A	AB 7 DRIVE 2019-4 A2A 2.320% 06/15/22		06/15/2020	Paydown		2,567,266	2,567,266	2,567,197	2,567,222		.44		.44		2,567,266			.0	23,987	06/15/2022	1FE
29373F	AB 0 EFF 2018-2 A2 3.140% 02/20/24		06/20/2020	Paydown		2,440,432	2,440,432	2,440,063	2,440,291		.140		.140		2,440,432			.0	30,979	02/20/2024	1FE
29374A	AB 0 EFF 2019-1 A2 2.980% 10/22/24		06/20/2020	Paydown		1,677,879	1,677,879	1,677,866	1,677,869		.10		.10		1,677,879			.0	20,292	10/22/2024	1FE
30290Q	AG 3 FREMF 2012-K20 B 4.003% 05/25/45		05/22/2020	Societe Generale		5,136,914	5,000,000	5,184,961	5,156,481		(28,147)		(28,147)		5,128,334		8,580	8,580	96,166	05/25/2045	1FM
337738	AN 8 FISERV INC 2.700% 06/01/20		06/01/2020	Maturity		2,441,000	2,441,000	2,418,836	2,436,010		4,990		4,990		2,441,000			.0	32,954	06/01/2020	2FE
350910	AN 5 FTST 2006-4TS A 5.401% 12/13/28		06/11/2020	Paydown		107,191	107,191	110,521	86,116		(2,512)		(2,512)		107,191			.0	2,414	12/13/2028	1FM
3622N6	AD 4 GSR 2007-AR2 4A1 4.421% 02/25/51		06/01/2020	Paydown		27,785	27,785	27,045	27,045		.740		.740		27,785			.0	515	02/25/2051	1FM
36256G	AD 1 GMALT 2018-3 A3 3.180% 06/21/21		06/20/2020	Paydown		1,872,292	1,872,292	1,872,144	1,872,150		.143		.143		1,872,292			.0	24,366	06/21/2021	1FE
41284W	AB 6 HDMOT 2019-A A2 2.370% 05/15/22		06/15/2020	Paydown		4,111,848	4,111,848	4,111,796	4,111,821		.27		.27		4,111,848			.0	40,338	05/15/2022	1FE
45866F	AC 8 INTERCONTINENTALEXCHANGE GROUP 2.750%		06/25/2020	Call 100.0000		10,000,000	10,000,000	9,988,800	9,997,713		1,042		1,042		9,998,756		1,244	1,244	239,833	12/01/2020	1FE
46626L	AF 7 JPMAC 2005-OPT1 M2 0.890% 06/25/35		06/25/2020	Paydown		280,645	280,645	260,561	283,057		(2,412)		(2,412)		280,645			.0	2,391	06/25/2035	1FM
46628K	AT 7 JPMAT 2006-A3 6A1 3.645% 08/25/34		06/01/2020	Paydown		11,353	11,353	11,018	12,070		(717)		(717)		11,353			.0	193	08/25/2034	1FM
46628K	AV 2 JPMAT 2006-A3 7A1 3.993% 12/25/48		06/01/2020	Paydown		50,984	50,984	49,317	49,317		1,667		1,667		50,984			.0	829	12/25/2048	1FM
46636K	AR 1 JPMRR 2011-2 2A6 3.500% 07/26/36		06/01/2020	Paydown		211,957	211,957	203,479	208,637		3,321		3,321		211,957			.0	3,258	07/26/2036	1FM
46651F	AD 3 JPMAT 2019-HYB1 A2 3.948% 10/25/49		06/01/2020	Paydown		1,675,234	1,675,234	1,719,755	1,723,006		(47,772)		(47,772)		1,675,234			.0	27,503	10/25/2049	1FM
518889	AD 2 DRB 2017-C B 2.950% 11/25/42		05/25/2020	Paydown		193,210	193,210	193,134	193,168		.41		.41		193,210			.0	2,158	11/25/2042	1FE
539830	BF 5 LOCKHEED MARTIN CORPORATION 2.500% 11/		06/16/2020	Call 100.0000		5,422,000	5,422,000	5,467,003	5,432,774		(6,049)		(6,049)		5,426,725		(4,725)	(4,725)	101,522	11/23/2020	2FE
58772Q	AD 8 MBALT 2018-A A3 2.410% 02/16/21		06/15/2020	Paydown		2,762,510	2,762,510	2,762,282	2,762,486		.24		.24		2,762,510			.0	24,434	02/16/2021	1FE
59217G	EG 0 MET LIFE GLOB FUNDING I 2.950% 04/09/3		04/06/2020	Various		9,963,900	10,000,000	9,979,400					.0		9,979,400		(15,500)	(15,500)		04/09/2030	1FE
60700F	AC 7 MMAF 2019-A A2 2.840% 01/10/22		06/10/2020	Paydown		2,139,093	2,139,093	2,138,806	2,138,897		.195		.195		2,139,093			.0	25,218	01/10/2022	1FE
756109	AP 9 REALTY INCOME CORP 4.650% 08/01/23		05/29/2020	Citigroup		5,255,477	4,903,000	5,072,088	5,025,598		(14,659)		(14,659)		5,010,939		244,538	244,538	190,625	08/01/2023	2FE
774341	AD 0 ROCKWELL COLLINS INC 3.200% 03/15/24		06/08/2020	Citigroup		7,062,880	6,449,000	6,176,723	6,230,242		21,233		21,233		6,251,476		811,405	811,405	151,910	03/15/2024	1FE
78447V	AD 0 SLMA 2013-B B 3.000% 05/16/44		06/15/2020	Paydown		1,809,268	1,809,268	1,689,121	1,790,339		18,930		18,930		1,809,268			.0	22,234	05/16/2044	1FE
78448R	AC 0 SMB 2015-C A2B 1.585% 07/15/27		06/15/2020	Paydown		411,347	411,347	409,367	413,969		(2,622)		(2,622)		411,347			.0	4,555	07/15/2027	1FE
80281G	AB 2 SRT 2019-B A2A 2.290% 04/20/22		06/20/2020	Paydown		1,406,911	1,406,911	1,406,772	1,406,813		.98		.98		1,406,911			.0	13,378	04/20/2022	1FE
834017	AA 3 SOFI 2015-B A1 1.235% 04/25/35		06/25/2020	Paydown		157,318	157,318	155,412	157,788		(470)		(470)		157,318			.0	1,565	04/25/2035	1FE
83402J	AC 2 SOFI 2016-B A2B 2.740% 10/25/32		06/25/2020	Paydown		924,756	924,756	911,174	911,762		12,994		12,994		924,756			.0	10,381	10/25/2032	1FE
83611M	GH 5 SVHE 2005-OPT2 M1 0.950% 08/25/35		06/25/2020	Paydown		260,468	260,468	236,095	257,529		2,939		2,939		260,468			.0	2,156	08/25/2035	1FM
87342R	AD 6 BELL 2018-1 A21 4.318% 11/25/48		05/25/2020	Paydown		30,925	30,925	31,104	12,123		(178)		(178)		30,925			.0	465	11/25/2048	2FE
89231A	AC 5 TAOT 2018-C A2B 0.305% 08/16/21		06/15/2020	Paydown		1,125,405	1,125,405	1,125,493	1,124,336		1,069		1,069		1,125,405			.0	6,580	08/16/2021	1FE

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
89238U AB 6	TAOT 2019-C A2A 2.000% 04/15/22		06/15/2020	Paydown		2,280,517	2,280,517	2,280,411	2,280,364		153		153		2,280,517			0	18,960	04/15/2022	1FE
92939H BC 8	WFRBS 2014-C23 C 3.999% 10/15/57		05/19/2020	Barclays Capital		2,794,922	3,000,000	3,022,969	3,019,245		(1,657)		(1,657)		3,017,588		(222,666)	(222,666)	55,309	10/15/2057	1FM
96328D BM 5	WHL5 2019-1A A2 2.300% 05/22/28		06/20/2020	Paydown		1,289,684	1,289,684	1,289,500	1,289,553		131		131		1,289,684			0	13,061	05/22/2028	1FE
98162C AB 7	WOLS 2018-B A2A 2.960% 06/15/21		06/15/2020	Paydown		1,560,371	1,560,371	1,560,360	1,560,366		5		5		1,560,371			0	19,134	06/15/2021	1FE
98162V AB 5	WOART 2019-B A2 2.630% 06/15/22		06/15/2020	Paydown		4,683,759	4,683,759	4,683,482	4,683,628		131		131		4,683,759			0	50,888	06/15/2022	1FE
136452 AD 1	CPART 2017-1A A3 2.050% 03/19/21	A	05/19/2020	Paydown		1,852,799	1,852,799	1,851,424	1,852,103		696		696		1,852,799			0	13,754	03/19/2021	1FE
14161G BT 6	CARDS 2018-1A A 1.055% 04/17/23	A	04/15/2020	Paydown		5,880,000	5,880,000	5,875,406	5,872,231		7,769		7,769		5,880,000			0	35,516	04/17/2023	1FE
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22	A	04/15/2020	Paydown		12,050,000	12,050,000	12,051,883	12,051,701		(1,701)		(1,701)		12,050,000			0	81,137	04/15/2022	1FE
00507U AR 2	ALLERGAN FUNDING SCS 3.450% 03/15/22	D	05/14/2020	Citigroup		5,197,200	5,000,000	4,992,900	4,997,403		409		409		4,997,811		199,389	199,389	116,604	03/15/2022	2FE
86960B AT 9	SVENSKA HANDELSBANKEN AB 3.350% 05/24/21	D	05/26/2020	Barclays Capital		10,288,300	10,000,000	9,988,700	9,994,366		1,752		1,752		9,996,118		292,182	292,182	171,222	05/24/2021	1FE
3899999	Total - Bonds - Industrial and Miscellaneous					170,999,718	169,171,725	169,346,362	159,190,923	403	(146,420)	0	(146,017)	0	169,199,337	0	1,800,382	1,800,382	2,433,349	XXX	XXX
8399997	Total - Bonds - Part 4					516,249,652	489,777,189	496,698,507	353,434,844	403	(256,480)	0	(256,077)	0	496,366,507	0	19,883,150	19,883,150	5,330,657	XXX	XXX
8399999	Total - Bonds					516,249,652	489,777,189	496,698,507	353,434,844	403	(256,480)	0	(256,077)	0	496,366,507	0	19,883,150	19,883,150	5,330,657	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
00206R 10 2	AT&T INC		06/23/2020	State Street Bank		150,000,000	4,568,134	5,115,660	5,862,000	(746,340)			(746,340)		5,115,660		(547,526)	(547,526)	156,000	XXX	
15912K 10 0	CHANGE HEALTHCARE INC		04/02/2020	State Street Bank		0.740	7	2					0	2		5	5			XXX	
205887 10 2	CONAGRA FOODS INC		06/23/2020	State Street Bank		4,600,000	158,060	154,898	157,504	(2,606)			(2,606)	154,898		3,162	3,162	1,955	XXX		
20825C 10 4	CONOCOPHILLIPS		06/23/2020	State Street Bank		10,200,000	449,900	394,051	663,306	(269,255)			(269,255)	394,051		55,848	55,848	8,568	XXX		
26875P 10 1	EOG RESOURCES INC		06/23/2020	State Street Bank		13,700,000	725,557	751,358	1,147,512	(396,154)			(396,154)	751,358		(25,802)	(25,802)	9,076	XXX		
278865 10 0	ECOLAB INC		06/05/2020	Tax Free Exchange		1,205,000	27,502	27,502	232,553	(205,051)			(205,051)	27,502			0	1,133	XXX		
459200 10 1	INTL BUSINESS MACHINES CORP		06/23/2020	State Street Bank		7,900,000	961,073	934,568	1,058,916	(124,348)			(124,348)	934,568		26,504	26,504	25,675	XXX		
57164Y 10 7	MARRIOTT VACATIONS WORLD		06/24/2020	State Street Bank		2,446,000	202,872	22,756	314,947	(292,191)			(292,191)	22,756		180,115	180,115	2,642	XXX		
806857 10 8	SCHLUMBERGER LTD	C	06/23/2020	State Street Bank		4,081,000	80,688	294,322	164,056	130,266			130,266	294,322		(213,635)	(213,635)	4,081	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					7,173,793	7,695,117	9,600,794	(1,905,679)	0	0	0	(1,905,679)	0	7,695,117	0	(521,329)	(521,329)	209,130	XXX	XXX
9799997	Total - Common Stocks - Part 4					7,173,793	7,695,117	9,600,794	(1,905,679)	0	0	0	(1,905,679)	0	7,695,117	0	(521,329)	(521,329)	209,130	XXX	XXX
9799999	Total - Common Stocks					7,173,793	7,695,117	9,600,794	(1,905,679)	0	0	0	(1,905,679)	0	7,695,117	0	(521,329)	(521,329)	209,130	XXX	XXX
9899999	Total - Preferred and Common Stocks					7,173,793	7,695,117	9,600,794	(1,905,679)	0	0	0	(1,905,679)	0	7,695,117	0	(521,329)	(521,329)	209,130	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					523,423,445	XXX	504,393,624	363,035,638	(1,905,276)	(256,480)	0	(2,161,756)	0	504,061,624	0	19,361,821	19,361,821	5,539,787	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
CITIBANK..... NEW YORK, NY.....								XXX
STATE STREET BANK..... KANSAS CITY, MO.....							21,399	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	0	0	21,399	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	0	21,399	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	0	21,399	XXX

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
857492 88 8	STATE STREET TREASURY MMF TRIXX.....		06/30/2020.....	.....0.099		.....153,312		.....5,408
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						.....153,312	.....0	.....5,408
8899999. Total - Cash Equivalents.....						.....153,312	.....0	.....5,408

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