



QUARTERLY STATEMENT

AS OF JUNE 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023 <small>(Current Period)</small>	00023 <small>(Prior Period)</small>	NAIC Company Code	38245	Employer's ID Number	36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street <small>(Street and Number)</small>		Worthington, OH, US 43085 <small>(City or Town, State, Country and Zip Code)</small>			
Main Administrative Office	2 Mid America Plaza, Suite 200 <small>(Street and Number)</small>		Oakbrook Terrace, IL, US 60181 <small>(City or Town, State, Country and Zip Code)</small>	630-472-7700 <small>(Area Code) (Telephone Number)</small>		
Mail Address	2 Mid America Plaza, Suite 200 <small>(Street and Number or P.O. Box)</small>		Oakbrook Terrace, IL, US 60181 <small>(City or Town, State, Country and Zip Code)</small>			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 <small>(Street and Number)</small>		Oakbrook Terrace, IL, US 60181 <small>(City or Town, State, Country and Zip Code)</small>	630-472-7700 <small>(Area Code) (Telephone Number)</small>		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke <small>(Name)</small>		630-472-7815 <small>(Area Code) (Telephone Number) (Extension)</small>			
	DBurke@bcsf.com <small>(E-Mail Address)</small>		630-472-7837 <small>(Fax Number)</small>			

OFFICERS

Name	Title	Name	Title
Peter Lorin Costello	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Christopher Scott Bailey #	Senior Vice President Sales and Market Development	Susan Chylla Lindquist	Chief Human Resources Officer
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DIRECTORS OR TRUSTEES

Peter Lorin Costello	Terry Michael Hackett	Christopher Scott Bailey #	Susan Chylla Lindquist
Susan Ann Pickar			

State of Illinois.....

County of DuPage..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Peter Lorin Costello
Chairman, President & Chief Executive Officer

Terry Michael Hackett
General Counsel & Secretary

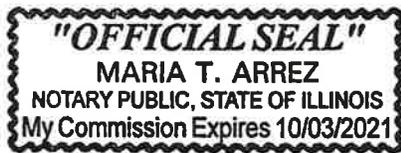
Susan Ann Pickar
Chief Financial Officer & Treasurer

a. Is this an original filing? Yes [X] No []

- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this
12th day of August, 2020

Maria T. Arrez, Notary Public
10/03/2021



STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	215,394,089		215,394,089	222,668,696
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	12,491,295		12,491,295	13,548,549
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$27,597,303), cash equivalents (\$24,553,044) and short-term investments (\$300,369)	52,450,716		52,450,716	1,265,640
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	10,610,033		10,610,033	11,378,444
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	290,946,133	0	290,946,133	248,861,329
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,584,616		1,584,616	1,676,784
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	52,867,620	5,904,620	46,963,000	50,711,625
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	130,000		130,000	130,000
15.3 Accrued retrospective premiums (\$5,245,557) and contracts subject to redetermination (\$)	5,245,557		5,245,557	3,211,593
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	4,163,050		4,163,050	9,546,514
16.2 Funds held by or deposited with reinsured companies	75,000		75,000	75,000
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,835,852	121,685	1,714,167	1,175,964
19. Guaranty funds receivable or on deposit	1,090,841		1,090,841	1,204,077
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	13,975		13,975	5,130
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	4,113,411	0	4,113,411	6,239,910
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	362,066,055	6,026,305	356,039,750	322,837,926
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	362,066,055	6,026,305	356,039,750	322,837,926
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	2,528,357		2,528,357	5,940,954
2502. State Income Tax & Premium Tax Recoverable	1,424,690		1,424,690	176,170
2503. Miscellaneous Accounts Receivable	160,364		160,364	122,786
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,113,411	0	4,113,411	6,239,910

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 17,099,000)	25,690,728	23,304,687
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	3,743,730	3,450,303
4. Commissions payable, contingent commissions and other similar charges	865,170	782,648
5. Other expenses (excluding taxes, licenses and fees)	482,192	3,016,224
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	632,370	2,869,255
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,183,464	2,312,998
7.2 Net deferred tax liability		0
8. Borrowed money \$ 22,600,000 and interest thereon \$ 20,220	22,620,220	8,016,035
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 56,684,134 and including warranty reserves of and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	5,930,851	5,144,699
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	69,058,299	64,270,082
13. Funds held by company under reinsurance treaties	48,797,903	51,021,811
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	18,630,761	1,187,875
16. Provision for reinsurance (including \$ certified)	3,537,000	3,537,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	2,144,583	4,388,295
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	1,801,421	1,818,421
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	206,118,692	175,120,333
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	206,118,692	175,120,333
29. Aggregate write-ins for special surplus funds	0	134,792
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	110,436,477	108,098,220
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	149,921,058	147,717,593
38. Totals (Page 2, Line 28, Col. 3)	356,039,750	322,837,926
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,653,619	1,653,619
2502. Retroactive Reinsurance Reserve Assumed	127,278	144,278
2503. Escheat Liabilities	20,524	20,524
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,801,421	1,818,421
2901. Special Surplus for ACA Taxes	0	134,792
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	134,792
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 162,802,687)	159,211,935	216,787,165	439,717,527
1.2 Assumed (written \$ 118,368,988)	120,656,307	97,450,267	211,194,040
1.3 Ceded (written \$ 238,383,242)	237,865,962	266,250,715	553,589,840
1.4 Net (written \$ 42,788,433)	42,002,280	47,986,717	97,321,727
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 26,149,000):			
2.1 Direct	89,497,240	100,785,729	389,004,321
2.2 Assumed	68,464,578	67,015,032	132,293,027
2.3 Ceded	134,644,450	141,203,368	467,929,598
2.4 Net	23,317,368	26,597,393	53,367,750
3. Loss adjustment expenses incurred	1,587,862	1,469,349	2,619,559
4. Other underwriting expenses incurred	15,097,801	15,039,898	33,305,390
5. Aggregate write-ins for underwriting deductions	1,796	0	0
6. Total underwriting deductions (Lines 2 through 5)	40,004,827	43,106,640	89,292,699
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,997,453	4,880,077	8,029,028
INVESTMENT INCOME			
9. Net investment income earned	3,609,481	5,483,605	9,626,234
10. Net realized capital gains (losses) less capital gains tax of \$ 195,022	744,232	652,525	441,449
11. Net investment gain (loss) (Lines 9 + 10)	4,353,713	6,136,130	10,067,683
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(616,565)	(466,276)	(1,135,883)
15. Total other income (Lines 12 through 14)	(616,565)	(466,276)	(1,135,883)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,734,601	10,549,931	16,960,828
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,734,601	10,549,931	16,960,828
19. Federal and foreign income taxes incurred	1,083,312	2,039,598	3,456,216
20. Net income (Line 18 minus Line 19)(to Line 22)	4,651,289	8,510,333	13,504,612
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	147,717,594	141,914,818	141,914,818
22. Net income (from Line 20)	4,651,289	8,510,333	13,504,612
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (405,255)	(1,524,532)	901,360	2,711,180
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	254,633	(1,455,363)	(1,276,450)
27. Change in nonadmitted assets	(1,177,926)	8,436,704	7,920,433
28. Change in provision for reinsurance	0	0	(3,057,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(14,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,203,464	16,393,034	5,802,775
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	149,921,058	158,307,852	147,717,594
DETAILS OF WRITE-INS			
0501. Other Expense	1,796	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	1,796	0	0
1401. Miscellaneous Income	2,253	(723,297)	276,857
1402. Funds Held Interest Expense	(618,818)	257,021	(1,412,740)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(616,565)	(466,276)	(1,135,883)
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	47,396,832	50,719,695	94,982,431
2. Net investment income	4,031,703	5,709,124	10,259,951
3. Miscellaneous income	(616,565)	(466,276)	(1,173,383)
4. Total (Lines 1 to 3)	50,811,970	55,962,543	104,068,999
5. Benefit and loss related payments	15,547,863	13,684,373	43,383,514
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	21,004,825	16,581,219	33,178,001
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,407,868	2,089,342	3,320,351
10. Total (Lines 5 through 9)	37,960,556	32,354,934	79,881,866
11. Net cash from operations (Line 4 minus Line 10)	12,851,414	23,607,609	24,187,133
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	30,719,771	24,590,118	47,548,912
12.2 Stocks	37,079	1,821,385	2,823,238
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	20,000,000	22,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	30,501	2,446	1,309
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	30,787,351	46,413,949	72,373,459
13. Cost of investments acquired (long-term only):			
13.1 Bonds	22,920,031	27,463,164	44,908,100
13.2 Stocks	52,000	6,700	6,700
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	520,382	2
13.7 Total investments acquired (Lines 13.1 to 13.6)	22,972,031	27,990,246	44,914,802
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,815,320	18,423,703	27,458,657
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	14,604,185	(22,047,982)	(22,047,465)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	14,000,000
16.6 Other cash provided (applied).....	15,914,157	(4,478,375)	(15,706,695)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	30,518,342	(26,526,357)	(51,754,160)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	51,185,076	15,504,955	(108,370)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,265,640	1,374,010	1,374,010
19.2 End of period (Line 18 plus Line 19.1)	52,450,716	16,878,965	1,265,640

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1)				\$ 4,651,289	\$ 13,504,612
(2)				-	-
(3)				-	-
(4)				<u>4,651,289</u>	<u>13,504,612</u>
Surplus					
(5)				\$ 149,921,058	\$ 147,717,593
(6)				-	-
(7)				-	-
(8)				<u>\$ 149,921,058</u>	<u>\$ 147,717,593</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. No Change
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. No Change
4. No Change
5. No Change
6. Prepayment assumptions for loan-backed securities are obtained from broker dealer survey values or Bloomberg System. These assumptions are consistent with current interest rates and the economic environment. The retrospective scientific method is used to value all loan backed and structured securities.
7. No Change
8. No Change
9. No Change
10. No Change
11. No Change
12. No Change
13. No Change

D. Going Concern

Not Applicable

2. Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$230,319
2. 12 Months or Longer	\$30,007

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$11,329,509
2. 12 Months or Longer	\$771,615

5. No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	990,700	-	-	-	990,700	938,700	52,000	-	990,700	0.3%	0.3%
j. On deposit with states	4,789,644	-	-	-	4,789,644	4,801,113	(11,469)	-	4,789,644	1.3%	1.3%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	22,899,776	-	-	-	22,899,776	16,676,461	6,223,315	-	22,899,776	6.3%	6.5%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 28,680,120	\$ -	\$ -	\$ -	\$ 28,680,120	\$ 22,416,274	\$ 6,263,846	\$ -	\$ 28,680,120	7.9%	8.1%

(a) Subset of column 1
 (b) Subset of column 2
 (c) Column 5 divided by Asset Page, Column 1, Line 28
 (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities

None

P. Short Sales

None

Q. Prepayment Penalty and Acceleration Fees

The company had one bond called during the year, which included a prepayment penalty of \$10,488.

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	10,488	

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2020 and 2019:

	6/30/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 2,137,905	\$ 252,359	\$ 2,390,264
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	2,137,905	252,359	2,390,264
(d) Deferred Tax Assets Nonadmitted	121,685	-	121,685
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	2,016,220	252,359	2,268,579
(f) Deferred Tax Liabilities	311,911	242,501	554,412
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,704,309	\$ 9,858	\$ 1,714,167

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 1,889,153	\$ 93,214	\$ 1,982,367
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,889,153	93,214	1,982,367
(d) Deferred Tax Assets Nonadmitted	-	-	-
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,889,153	93,214	1,982,367
(f) Deferred Tax Liabilities	97,234	709,169	806,403
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,791,919	\$ (615,955)	\$ 1,175,964

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ 248,752	\$ 159,145	\$ 407,897
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	248,752	159,145	407,897
(d) Deferred Tax Assets Nonadmitted	121,685	-	121,685
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	127,067	159,145	286,212
(f) Deferred Tax Liabilities	214,677	(466,668)	(251,991)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (87,610)	\$ 625,813	\$ 538,203

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2020	Effective Tax Rate
Provision computed at statutory rate	\$ 1,245,221	21%
Nondeductible expense for meals, lobbying and penalties	2,265	0%
Tax exempt interest	(30,292)	-1%
Nondeductible health insurance tax	28,319	1%
Change in nonadmitted balances	(221,812)	-4%
Total income tax reported	\$ 1,023,701	17%
Federal and foreign income taxes incurred	\$ 1,083,312	18%
Realized capital gains (losses) tax	195,022	3%
Change in net deferred income taxes	(254,633)	-4%
Total income tax	\$ 1,023,701	17%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of June 30, 2020, and December 31, 2019, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,278,334 from 2020 and \$3,504,971 from 2019 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation ("BCSF"). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

A surplus note was acquired as of December 31, 2017 from Plans' Liability Insurance Company ("PLIC") for the principal sum of \$22,000,000 borrowed and approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest was paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note were repaid without the prior approval of the Director. On February 28, 2019 the Company received repayment of \$20,000,000 of principal and \$1,469,722 of interest. On July 15, 2019, PLIC repaid the remaining \$2,000,000 of principal and \$49,472 of interest on the surplus note.

On July 12, 2019, BCSF acquired all of the outstanding shares of PLIC from the Company and unaffiliated parties pursuant to the Stock Purchase Agreement dated May 17, 2019. At the time of the transaction, the Company had a statutory carrying value of \$270,865 and accumulated unrealized losses of \$1,356,635 related to its investment in PLIC. The Company recorded the transaction at the fair value of the PLIC shares as of July 12, 2019, which was \$838,237, and resulted in a recognized loss of \$789,263. In December 2019, BCSF sold all of PLIC's outstanding shares to an unaffiliated third party.

The Company paid no cash dividends to BCSF during the six month period ended June 30, 2020 and \$14,000,000 during the year ended December 31, 2019.

NOTES TO FINANCIAL STATEMENTS

D. Amounts Due to or from Related Parties

At June 30, 2020, the Company reported \$2,144,583 due to affiliates and \$13,975 receivable from affiliates. This is comprised of \$1,254,010, \$600,001, and \$290,572 payable to BCSF, BCS Insurance Agency Inc., and BCS Re Inc., respectively. The receivable is comprised of \$13,975 from 4 Ever Life Insurance Company.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

No Change

N. Investment in Insurance SCAs

No Change

O. SCA Loss Tracking

No Change

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$24,011,402. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	516,541	516,541	-
(c) Activity Stock	474,159	474,159	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	990,700	990,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	24,011,402	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	538,640	538,640	-
(c) Activity Stock	400,060	400,060	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	938,700	938,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	16,339,676	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	516,541	516,541	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	24,985,228	22,899,776	22,600,000
2. Current Year General Account Total Collateral Pledged	24,985,228	22,899,776	22,600,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	17,115,783	16,676,461	8,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	25,917,206	23,952,614	22,600,000
2. Current Year General Account Maximum Collateral Pledged	25,917,206	23,952,614	22,600,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	32,788,947	32,853,863	30,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	22,600,000	22,600,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	22,600,000	22,600,000	-	XXX
2. Prior Year-end				
(a) Debt	8,000,000	8,000,000	-	XXX
(b) Funding	-	-	-	-
(c) Other	-	-	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	22,600,000	22,600,000	-
2. Funding	-	-	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	22,600,000	22,600,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?

- | | |
|-----------------------|-----|
| 1. Debt | YES |
| 2. Funding Agreements | NO |
| 3. Other | NO |

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

NOTES TO FINANCIAL STATEMENTS

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3., 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2020 without prior approval was \$14,771,759. The Company paid no cash dividends to BCSF during the six month period ended June 30, 2020.

6. Surplus Restriction

None

7. Mutual Surplus Advances

None

8. Company Stock Held for Special Purposes

None

9. Changes in Special Surplus Funds

As of June 30, 2020, the Company will be not subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is no amount reflected in the write-in for special surplus on Page 3 of this statement.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by net unrealized gains is \$661,062 at June 30, 2020.

11. Surplus Notes

No Change

12.& 13. Quasi Reorganizations

Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No change

B. Assessments

No change

C. Gain Contingencies

No change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No change

E. Product Warranties

No change

F. Joint and Several Liabilities

No change

G. All Other Contingencies

No change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

B. Transfer and Servicing of Financial Assets

C. Wash Sales

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	\$ 55,522,458
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	36,278,109
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	15,670,583
All Other TPA Premium					4,891,123
Total					<u>\$ 112,362,273</u>

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2020. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	1,182,194	-	-	1,182,194
Asset-backed	-	-	-	-	-
Corporate	-	1,949,577	-	-	1,949,577
Total bonds	-	3,131,771	-	-	3,131,771
Common stock					
Vanguard	7,290,323	-	-	-	7,290,323
Artisan	4,210,272	-	-	-	4,210,272
Federal Home Loan Bank	-	990,700	-	-	990,700
Total common stock	11,500,595	990,700	-	-	12,491,295
Other invested assets					
Barings	-	-	-	4,956,588	4,956,588
Eaton Vance	-	-	-	5,653,445	5,653,445
Total other invested assets	-	-	-	10,610,033	10,610,033
Cash equivalents	-	-	-	24,553,044	24,553,044
Total assets measured at fair value/NAV	<u>\$ 11,500,595</u>	<u>\$ 4,122,471</u>	<u>\$ -</u>	<u>\$ 35,163,077</u>	<u>\$ 50,786,143</u>

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2020 and bonds valued at the lower of cost or fair value at June 30, 2020. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2020.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)	Not Practicable (Carrying Value)
Bonds							
U.S. Treasury	\$ 21,490,015	\$ 18,861,773	\$ -	\$ 21,490,015	\$ -	\$ -	\$ -
States, territories, and possessions	31,772,950	28,252,286	-	31,772,950	-	-	-
Mortgage-backed	69,767,064	66,546,464	-	69,767,064	-	-	-
Asset-backed	15,370,325	15,127,559	-	15,370,325	-	-	-
Corporate	94,466,476	86,606,007	-	94,466,476	-	-	-
Total bonds	232,866,830	215,394,089	-	232,866,830	-	-	-
Common stock							
Vanguard	7,290,323	7,290,323	7,290,323	-	-	-	-
Artisan	4,210,272	4,210,272	4,210,272	-	-	-	-
Federal Home Loan Bank	990,700	990,700	-	990,700	-	-	-
Total common stock	12,491,295	12,491,295	11,500,595	990,700	-	-	-
Other invested assets							
Barings	4,956,588	4,956,588	-	-	-	4,956,588	-
Eaton Vance	5,653,445	5,653,445	-	-	-	5,653,445	-
Total other invested assets	10,610,033	10,610,033	-	-	-	10,610,033	-
Cash, cash equivalents and short-term investments	52,449,427	52,450,716	27,597,303	299,080	-	24,553,044	-
Total assets	\$ 308,417,585	\$ 290,946,133	\$ 39,097,898	\$ 234,156,610	\$ -	\$ 35,163,077	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market and other invested assets because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2020:

No material changes.

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

NOTES TO FINANCIAL STATEMENTS

G. Insurance-Linked Securities (ILS) Contracts

None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

None

22. Events Subsequent

Subsequent events have been considered through August 12, 2020 for the statutory statement issued on August 15, 2020. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

1. Reported Company

	As: June 30, 2020	
	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	172,417	-
3. Adjustments - Current Year	17,000	-
4. Current Total	<u>(127,278)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,048,000)	-
2. Current Year	(17,000)	-
3. Current Total	<u>(1,065,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,364)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,364)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (865,364)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (127,278)	\$ -
Total	<u>\$ (127,278)</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

- f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

- G. Reinsurance Accounted for as a Deposit

Not Applicable

- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

- B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

- C. Amount and Percent of Net Retrospective Premiums

None

- D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

- E. Calculation of Non-Admitted Retrospective Premiums

None

- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$3,386,000 for the six month period ended June 30, 2020.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

36. Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).10/31/2014
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
The carrying value of bonds on deposit with FHLB to secure line of credit is \$22,899,776.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111.....
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....		Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLGX41.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes No

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	10,825,969	11,942,802	3,903,176	7,919,064	22,270,140	23,619,395
2. Alaska	AK	L	41,553	37,769	14,741	20,516	16,539	321,491
3. Arizona	AZ	L	1,310,014	2,020,872	1,244,060	954,225	709,288	1,669,460
4. Arkansas	AR	L	1,636,913	1,174,249	327,417	122,333	22,566,048	11,709,513
5. California	CA	L	29,727,977	37,377,615	14,302,860	5,449,431	38,087,208	42,319,733
6. Colorado	CO	L	2,524,539	3,283,907	982,572	436,653	997,062	1,141,320
7. Connecticut	CT	L	883,540	2,194,878	713,970	1,347,819	562,209	818,537
8. Delaware	DE	L	592,081	382,837	139,407	87,251	109,455	119,959
9. Dist. Columbia	DC	L	239,806	195,676	137,817	(9,052)	60,237	137,341
10. Florida	FL	L	2,365,828	7,715,929	6,434,438	5,657,421	3,360,825	21,271,779
11. Georgia	GA	L	3,437,387	3,200,765	1,056,240	2,317,524	1,471,134	1,260,343
12. Hawaii	HI	L	140,519	251,352	103,974	88,649	28,154	73,235
13. Idaho	ID	L	536,425	514,354	117,501	64,508	103,819	3,652,722
14. Illinois	IL	L	7,625,891	9,755,568	7,987,205	4,010,738	26,342,868	16,256,561
15. Indiana	IN	L	2,720,819	5,915,123	1,644,415	3,118,000	34,856,533	27,153,483
16. Iowa	IA	L	1,024,350	1,210,581	623,813	274,801	467,468	693,441
17. Kansas	KS	L	1,047,562	1,286,330	663,860	477,458	656,406	737,999
18. Kentucky	KY	L	975,600	775,123	779,627	271,629	375,450	380,980
19. Louisiana	LA	L	8,173,347	6,555,512	4,410,568	3,203,820	11,709,571	6,635,669
20. Maine	ME	L	449,743	919,724	637,783	225,716	200,136	317,815
21. Maryland	MD	L	1,182,071	1,452,554	543,030	401,529	17,763,104	553,768
22. Massachusetts	MA	L	1,389,463	2,447,027	851,090	553,702	17,306,536	1,179,104
23. Michigan	MI	L	5,396,411	3,468,927	4,467,255	2,480,900	17,131,711	17,357,352
24. Minnesota	MN	L	2,517,437	2,385,163	3,163,512	1,265,804	32,942,551	23,906,550
25. Mississippi	MS	L	1,460,891	1,291,295	381,187	325,968	2,061,260	664,925
26. Missouri	MO	L	2,245,203	2,099,927	2,739,541	1,305,197	21,836,529	18,333,935
27. Montana	MT	L	95,481	157,349	71,649	30,508	26,101	55,561
28. Nebraska	NE	L	2,536,629	2,597,772	1,221,344	1,163,743	12,119,564	11,215,479
29. Nevada	NV	L	434,849	580,574	267,620	212,994	210,221	182,745
30. New Hampshire	NH	L	256,509	912,971	412,161	491,658	142,398	294,277
31. New Jersey	NJ	L	2,188,061	2,821,344	1,302,749	475,268	8,698,238	1,906,420
32. New Mexico	NM	L	958,326	1,172,373	261,039	746,448	267,664	627,469
33. New York	NY	L	17,755,698	29,212,477	14,104,263	11,259,908	31,461,397	12,272,224
34. No. Carolina	NC	L	4,219,643	5,089,740	2,818,469	1,653,509	53,754,027	26,140,145
35. No. Dakota	ND	L	46,279	62,330	38,874	54,302	1,784,207	44,070
36. Ohio	OH	L	3,916,592	8,911,394	2,401,061	3,319,100	1,037,012	2,088,008
37. Oklahoma	OK	L	1,542,948	8,875,501	970,778	3,136,615	1,393,236	2,552,230
38. Oregon	OR	L	996,401	1,264,909	620,018	470,597	2,172,453	590,482
39. Pennsylvania	PA	L	7,861,920	9,269,814	3,479,811	1,141,885	32,279,864	21,660,026
40. Rhode Island	RI	L	1,048,826	1,237,947	395,956	169,925	1,841,508	3,689,004
41. So. Carolina	SC	L	3,884,974	3,882,070	3,019,731	2,632,492	23,967,668	9,535,118
42. So. Dakota	SD	L	485,878	389,927	93,480	118,929	374,168	193,059
43. Tennessee	TN	L	4,776,543	4,418,492	1,634,955	865,118	4,567,539	2,104,271
44. Texas	TX	L	10,930,873	16,905,299	10,863,447	9,964,226	7,936,704	9,859,645
45. Utah	UT	L	617,178	689,881	400,448	126,733	325,342	331,694
46. Vermont	VT	L	788,925	1,326,899	1,190,636	1,272,335	9,147,646	3,991,996
47. Virginia	VA	L	2,947,853	3,516,635	1,715,558	1,594,562	1,750,513	4,048,732
48. Washington	WA	L	1,817,505	2,942,230	2,135,689	2,839,772	18,345,849	7,993,975
49. West Virginia	WV	L	313,742	293,270	249,667	286,675	73,198	114,136
50. Wisconsin	WI	L	1,379,045	2,019,057	1,197,001	403,542	524,282	799,203
51. Wyoming	WY	L	219,598	1,169,510	1,041,688	333,256	206,642	884,360
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	311,074	506,204	193,635	153,734	75,450	113,731
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		162,802,687	220,081,827	110,472,786	87,289,440	488,475,132	345,574,466
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

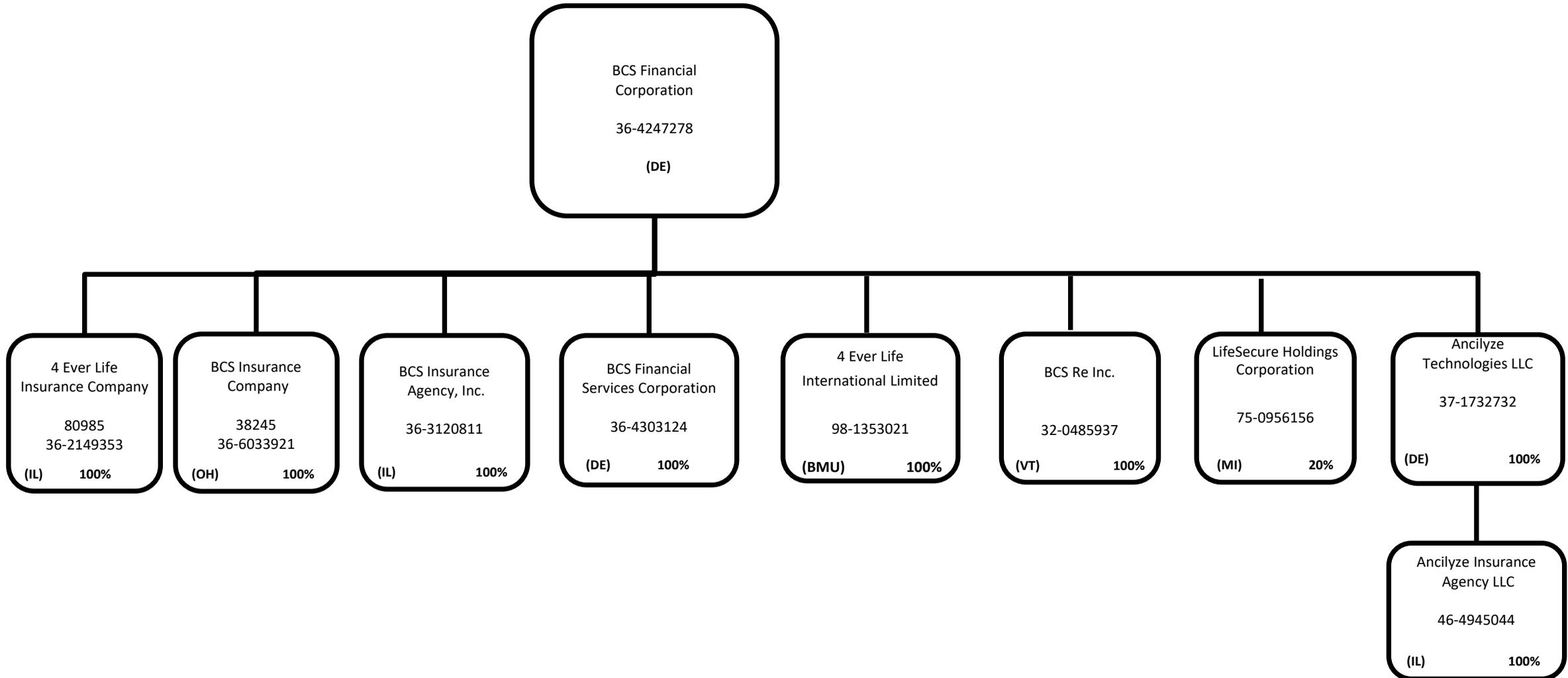
(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG52 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00023	BCS Financial Corporation	38245	36-6033921				BCS Insurance Company	.OH	.RE	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	80985	36-2149353				4 Ever Life Insurance Company	.IL	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-4247278				BCS Financial Corporation	.DE	.UDP	N/A	Board	0.0	N/A	N	.0
00023	BCS Financial Corporation	00000	36-4303124				BCS Financial Services Corporation	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	36-3120811				BCS Insurance Agency, Inc	.IL	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	37-1732732				Ancilyze Technologies LLC	.DE	.NIA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	46-4945044				Ancilyze Insurance Agency LLC	.IL	.OTH	Ancilyze Technologies LLC	Ownership	100.0	Ancilyze Technologies LLC	N	.1
00023	BCS Financial Corporation	00000	32-0485937				BCS Re Inc	.VT	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	98-1353021				4 Ever Life International Limited	.BMU	.IA	BCS Financial Corporation	Ownership	100.0	BCS Financial Corporation	N	.0
00023	BCS Financial Corporation	00000	75-0956156				LifeSecure Holdings Corporation	.MI	.NIA	BCS Financial Corporation	Ownership	20.0	BCS Financial Corporation	N	.0

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Asterisk	Explanation
1	Ancilyze Insurance Agency LLC is owned by Ancilyze Technologies LLC

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	15,735,952	6,925,102	44.0	34.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	55,067,612	23,686,430	43.0	32.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	61,536	0	0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health	69,335,422	47,907,777	69.1	57.7
14. Credit accident and health			0.0	0.0
15. Other accident and health	4,166	0	0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	9,158,162	5,313,291	58.0	148.7
17.2 Other liability-claims made	8,644,013	3,282,426	38.0	18.2
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity		(3,585)	0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,205,072	2,385,799	198.0	20.0
35. TOTALS	159,211,935	89,497,240	56.2	46.5
DETAILS OF WRITE-INS				
3401. Special Risk	820,876	457,613	55.7	13.3
3402. Miscellaneous Casualty	384,196	1,928,186	501.9	21.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,205,072	2,385,799	198.0	20.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	14,198,336	20,085,367	18,575,430
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	312,154	52,490,493	94,571,775
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0	123,740	116,366
12. Earthquake	0		0
13. Group accident and health	30,651,523	69,122,399	83,753,802
14. Credit accident and health	0		0
15. Other accident and health	4,166	4,166	0
16. Workers' compensation	0		0
17.1 Other liability occurrence	4,490,490	9,158,162	8,673,186
17.2 Other liability-claims made	6,989,455	10,529,355	9,746,024
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	(971,344)	1,289,005	4,645,245
35. TOTALS	55,674,780	162,802,687	220,081,828
DETAILS OF WRITE-INS			
3401. Special Risk	355,959	904,809	647,116
3402. Miscellaneous Casualty	(1,327,303)	384,196	3,998,129
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	(971,344)	1,289,005	4,645,245

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior	783	1,274	2,057	232	0	232	655	0	918	1,573	104	(356)	(252)
2. 2018	579	1,107	1,686	306	0	306	233	0	841	1,074	(40)	(266)	(306)
3. Subtotals 2018 + prior	1,362	2,381	3,743	538	0	538	888	0	1,759	2,647	64	(622)	(558)
4. 2019	964	22,049	23,013	12,179	0	12,179	1,016	0	6,990	8,006	12,231	(15,059)	(2,828)
5. Subtotals 2019 + prior	2,326	24,430	26,756	12,717	0	12,717	1,904	0	8,749	10,653	12,295	(15,681)	(3,386)
6. 2020	XXX	XXX	XXX	XXX	9,510	9,510	XXX	292	18,489	18,781	XXX	XXX	XXX
7. Totals	2,326	24,430	26,756	12,717	9,510	22,227	1,904	292	27,238	29,434	12,295	(15,681)	(3,386)
8. Prior Year-End Surplus As Regards Policy-holders	147,718												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 528.6	2. (64.2)	3. (12.7)
													Col. 13, Line 7 Line 8
													4. (2.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1. Business not written

3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,378,444	33,228,524
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	(768,411)	149,920
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		22,000,000
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	10,610,033	11,378,444
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	10,610,033	11,378,444

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	236,217,244	238,447,293
2. Cost of bonds and stocks acquired	22,972,031	44,914,800
3. Accrual of discount	116,104	299,845
4. Unrealized valuation increase (decrease)	(1,187,238)	3,283,380
5. Total gain (loss) on disposals	934,615	497,619
6. Deduct consideration for bonds and stocks disposed of	30,767,338	50,396,328
7. Deduct amortization of premium	410,523	853,542
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	10,488	24,177
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	227,885,383	236,217,244
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	227,885,383	236,217,244

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	176,420,840	1,815,577	10,756,210	(1,542,632)	176,420,840	165,937,576	0	180,511,672
2. NAIC 2 (a).....	44,649,224	2,104,528	1,724,657	578,534	44,649,224	45,607,628	0	40,096,000
3. NAIC 3 (a).....	2,025,353		411,735	1,189,721	2,025,353	2,803,339	0	1,406,737
4. NAIC 4 (a).....	91,398		2,195	804	91,398	90,007	0	235,063
5. NAIC 5 (a).....	767,246		13,300	131,842	767,246	885,788	0	841,748
6. NAIC 6 (a).....	385,000		35,322	20,443	385,000	370,122	0	328,159
7. Total Bonds	224,339,061	3,920,105	12,943,420	378,712	224,339,061	215,694,458	0	223,419,380
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	224,339,061	3,920,105	12,943,420	378,712	224,339,061	215,694,458	0	223,419,380

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$300,369 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	300,369	XXX	301,148	3,840	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	750,684	4,151,997
2. Cost of short-term investments acquired		750,008
3. Accrual of discount	390	14,389
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	450,000	4,160,000
7. Deduct amortization of premium.....	706	5,710
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	300,369	750,684
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	300,369	750,684

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	9,183,558	7,125,170
2. Cost of cash equivalents acquired	99,382,851	160,753,527
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)	25,862	(1,426)
5. Total gain (loss) on disposals.....	4,639	2,735
6. Deduct consideration received on disposals	84,043,866	158,696,448
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	24,553,044	9,183,558
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	24,553,044	9,183,558

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
59261A-G6-8	METROPOLITAN TRANSN AUTH N Y REV		05/07/2020	JEFFERIES & COMPANY, INC	XXX	126,669	125,000		1FE
658909-YL-4	NORTH DAKOTA ST HSG FIN AGY		04/22/2020	RBC CAPITAL MARKETS, LLC	XXX	217,464	200,000		1FE
67886M-TE-9	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R		04/22/2020	BOFA SECURITIES INC	XXX	98,021	90,000		1FE
88283K-BK-3	TEXAS TRANSN COMMN CENT TEX TPK SYS REV		04/01/2020	JEFFERIES & COMPANY, INC	XXX	20,000			1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						462,154	415,000	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00287Y-DC-0	ABBYIE INC		05/14/2020	Unknown	XXX	755,215	700,000	4,359	2FE
06051G-JA-8	BANK OF AMERICA CORP		04/07/2020	BANC OF AMERICA SECURITIES LLC	XXX	51,251	45,000		1FE
06051G-JB-6	BANK OF AMERICA CORP		04/22/2020	BANC OF AMERICA SECURITIES LLC	XXX	185,000	185,000		1FE
081437-AT-2	BEMIS COMPANY INC		06/12/2020	J.P. Morgan Securities LLC	XXX	65,000	65,000		2FE
11120V-AJ-2	BRIXMOR OPERATING PARTNERSHIP LP		06/09/2020	Various	XXX	70,528	70,000		2FE
126408-HS-5	CSX CORP		04/03/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	105,125	100,000		2FE
141781-BM-5	CARGILL INC		04/21/2020	Various	XXX	90,325	90,000		1FE
14448C-AA-2	CARRIER GLOBAL CORP		06/09/2020	RBC CAPITAL MARKETS, LLC	XXX	161,098	160,000		2FE
172967-MD-0	CITIGROUP INC		04/23/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	63,683	50,000		2FE
209111-FY-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		04/03/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	105,570	100,000		2FE
21036P-BF-4	CONSTELLATION BRANDS INC		04/24/2020	Various	XXX	146,521	145,000		2FE
29446M-AG-7	EQUINOR ASA	C	04/02/2020	Various	XXX	153,892	155,000		1FE
30036F-AA-9	EVERGY KANSAS CENTRAL INC		04/02/2020	Wells Fargo Securities LLC	XXX	154,366	155,000		1FE
37940X-AB-8	GLOBAL PAYMENTS INC		06/02/2020	SeaPort Group Securities LLC	XXX	47,274	44,000		2FE
37940X-AD-4	GLOBAL PAYMENTS INC		05/29/2020	BNP Paribas	XXX	87,356	84,000		2FE
46647P-BN-5	JPMORGAN CHASE & CO		04/15/2020	J.P. Morgan Securities LLC	XXX	65,000	65,000		1FE
59217G-EG-0	METROPOLITAN LIFE GLOBAL FUNDING I		04/03/2020	BANC OF AMERICA SECURITIES LLC	XXX	154,681	155,000		1FE
61746B-EG-7	MORGAN STANLEY		04/23/2020	CITIGROUP GLOBAL MKTS/SALOMON	XXX	63,617	50,000		2FE
65339K-BQ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC		04/01/2020	Credit Suisse Securities (USA), LLC	XXX	74,894	75,000		2FE
756109-AX-2	REALTY INCOME CORP		05/29/2020	J.P. Morgan Securities LLC	XXX	51,527	50,000		2FE
87264A-AW-5	T-MOBILE USA INC		04/03/2020	Various	XXX	153,541	155,000		2FE
89153V-AV-1	TOTAL CAPITAL INTERNATIONAL SA	C	05/26/2020	J.P. Morgan Securities LLC	XXX	105,000	105,000		1FE
891906-AF-6	GLOBAL PAYMENTS INC		06/02/2020	SeaPort Group Securities LLC	XXX	30,802	27,000		2FE
89788M-AB-8	TRUIST FINANCIAL CORP		06/02/2020	Various	XXX	204,814	205,000		1FE
898813-AR-1	TUCSON ELECTRIC POWER CO		04/06/2020	BNY/SUNTRUST CAPITAL MARKETS	XXX	104,095	105,000		1FE
92340L-AF-6	VEREIT OPERATING PARTNERSHIP LP		06/18/2020	Wells Fargo Securities LLC	XXX	34,700	35,000		2FE
929160-AZ-2	VULCAN MATERIALS CO		05/18/2020	Various	XXX	28,078	28,000		2FE
95000U-2Q-5	WELLS FARGO & CO		04/23/2020	Wells Fargo Securities LLC	XXX	105,000	105,000		1FE
984851-AG-0	YARA INTERNATIONAL ASA	C	05/26/2020	J.P. Morgan Securities LLC	XXX	60,000	60,000		2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,477,952	3,368,000	4,359	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						3,940,105	3,783,000	4,359	XXX
8399999 - Bonds - Subtotals - Bonds						3,940,105	3,783,000	4,359	XXX
9999999 Totals						3,940,105	XXX	4,359	XXX

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STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol		
Bonds - U.S. Governments																							
36200K-W8-8	GN 603771 - RMBS		06/01/2020	Paydown	XXX	293	293	306	302		(8)		(8)		293			0		7	05/15/2033	1	
36201X-KK-3	GN 606098 - RMBS		06/01/2020	Paydown	XXX	39	39	40	40		(1)		(1)		39			0		1	06/15/2033	1	
36209R-2T-9	GN 479686 - RMBS		06/01/2020	Paydown	XXX	26	26	26	26		0		0		26		0	0		1	09/15/2030	1	
36211U-HD-7	GN 523228 - RMBS		06/01/2020	Paydown	XXX	19	19	20	20		0		0		19			0		1	10/15/2030	1	
36213F-MD-2	GN 553056 - RMBS		06/01/2020	Paydown	XXX	1,582	1,582	1,619	1,611		(29)		(29)		1,582		0	0		35	02/15/2033	1	
36241K-J6-6	GN 782085 - RMBS		06/01/2020	Paydown	XXX	638	638	660	652		(14)		(14)		638			0		19	11/15/2033	1	
36241K-J7-4	GN 782086 - RMBS		06/01/2020	Paydown	XXX	325	325	336	331		(6)		(6)		325			0		10	11/15/2031	1	
36241K-J6-4	GN 782063 - RMBS		06/01/2020	Paydown	XXX	82	82	86	84		(2)		(2)		82			0		2	03/15/2032	1	
36241K-JL-3	GN 782067 - RMBS		06/01/2020	Paydown	XXX	950	950	991	976		(26)		(26)		950			0		27	11/15/2032	1	
36241K-JP-4	GN 782070 - RMBS		06/01/2020	Paydown	XXX	446	446	465	457		(11)		(11)		446		0	0		13	06/15/2032	1	
36241K-JQ-2	GN 782071 - RMBS		06/01/2020	Paydown	XXX	170	170	177	174		(4)		(4)		170			0		5	05/15/2033	1	
36241K-JR-0	GN 782072 - RMBS		06/01/2020	Paydown	XXX	743	743	776	763		(20)		(20)		743			0		21	07/15/2033	1	
36241K-JS-8	GN 782073 - RMBS		06/01/2020	Paydown	XXX	126	127	132	130		(3)		(3)		127		0	0		4	03/15/2032	1	
362950-BH-2	GN 676940 - RMBS		06/01/2020	Paydown	XXX	2,286	2,286	2,334	2,330		(45)		(45)		2,286			0		49	04/15/2038	1	
36296T-UY-7	GN 700899 - RMBS		06/01/2020	Paydown	XXX	2,064	2,064	2,137	2,154		(90)		(90)		2,064			0		41	11/15/2038	1	
38374L-5Y-3	GNR 0574D HB - CMO/RMBS		06/01/2020	Paydown	XXX	55	55	58	56		(2)		(2)		55			0		2	09/16/2035	1	
38374L-5Z-0	GNR 0574E HC - CMO/RMBS		06/01/2020	Paydown	XXX	570	570	607	588		(19)		(19)		570			0		18	09/16/2035	1	
38376G-RY-8	GNR 2010-083 D - CMBS		06/01/2020	Paydown	XXX	2,514	2,514	2,494	2,506		8		8		2,514			0		45	06/16/2044	1	
38379R-G5-6	GNR 2017-109 A - CMBS		06/01/2020	Paydown	XXX	1,349	1,349	1,352	1,350		(1)		(1)		1,349			0		13	09/16/2045	1	
38380U-LF-8	GNR 2017-179 TB - CMO/RMBS		06/01/2020	Paydown	XXX	11,517	11,517	11,903	11,910		(392)		(392)		11,517			0		140	12/20/2047	1	
62888W-AC-0	NGN 2010-R3 3A - CMO/RMBS		06/02/2020	Paydown	XXX	907	907	905	907		0		0		907			0		9	12/08/2020	1	
912810-QQ-4	UNITED STATES TREASURY		04/06/2020	FED SELL	XXX	245,157	150,000	152,508	152,110		(16)		(16)		152,094		93,063	93,063				05/15/2041	1
912810-QX-9	UNITED STATES TREASURY		04/24/2020	FED SELL	XXX	264,377	200,000	197,125	197,626		24		24		197,650		66,727	66,727		2,750		08/15/2042	1
912810-SF-6	UNITED STATES TREASURY		04/24/2020	FED SELL	XXX	101,590	70,000	70,487	70,482		(3)		(3)		70,478		31,112	31,112		1,050		02/15/2049	1
912810-SK-5	UNITED STATES TREASURY		04/03/2020	FED SELL	XXX	271,932	210,000	212,125			(9)		(9)		212,115		59,817	59,817				11/15/2049	1
0599999 - Bonds - U.S. Governments						909,755	656,698	659,668	447,583	0	(672)	0	(672)	0	659,036	0	250,719	250,719	4,262	XXX	XXX		
Bonds - U.S. States, Territories and Possessions																							
68607L-XP-7	OREGON ST		06/01/2020	Call @ 100.00	XXX	70,033	70,033	71,418	71,087		(120)		(120)		70,967		(934)	(934)		2,018	06/01/2023	1FE	
1799999 - Bonds - U.S. States, Territories and Possessions						70,033	70,033	71,418	71,087	0	(120)	0	(120)	0	70,967	0	(934)	(934)	2,018	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																							
072024-NT-5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV		04/01/2020	Call @ 100.00	XXX	15,000	15,000	15,000	15,000				0		15,000			0		509	04/01/2030	1FE	
3128K5-WP-3	FH A45154 - RMBS		06/01/2020	Paydown	XXX	5,499	5,499	5,646	5,633		(134)		(134)		5,499		0	0		137	05/01/2035	1	
3128K0-D7-8	FH A60126 - RMBS		06/01/2020	Paydown	XXX	63	63	66	67		(4)		(4)		63			0		2	05/01/2037	1	
3128KY-JB-6	FH A67458 - RMBS		06/01/2020	Paydown	XXX	57	57	58	58		(1)		(1)		57		0	0		1	11/01/2037	1	
3128L0-Q8-8	FH A68579 - RMBS		06/01/2020	Paydown	XXX	66	66	67	67		(2)		(2)		66			0		2	11/01/2037	1	
3128L0-V6-6	FH A68737 - RMBS		06/01/2020	Paydown	XXX	1,701	1,701	1,736	1,736		(35)		(35)		1,701			0		38	11/01/2037	1	
3128M4-HY-2	FH G02647 - RMBS		06/01/2020	Paydown	XXX	557	557	551	551		6		6		557			0		13	02/01/2037	1	
3128M5-4E-7	FH G04121 - RMBS		06/01/2020	Paydown	XXX	3,607	3,607	3,916	3,928		(321)		(321)		3,607			0		82	04/01/2038	1	
3128M5-GR-5	FH G03508 - RMBS		06/01/2020	Paydown	XXX	2,247	2,247	2,267	2,264		(16)		(16)		2,247			0		56	07/01/2037	1	
3128M6-EP-9	FH G04342 - RMBS		06/01/2020	Paydown	XXX	1,303	1,303	1,304	1,302		1		1		1,303			0		32	04/01/2038	1	
3128M7-YV-2	FH G05824 - RMBS		06/01/2020	Paydown	XXX	2,736	2,736	2,899	2,864		(128)		(128)		2,736			0		71	01/01/2040	1	
3128M8-G3-2	FH G06218 - RMBS		06/01/2020	Paydown	XXX	8,277	8,277	8,368	8,363		(86)		(86)		8,277			0		129	12/01/2040	1	
3128MB-VC-8	FH G13111 - RMBS		06/01/2020	Paydown	XXX	1,351	1,351	1,400	1,366		(15)		(15)		1,351		0	0		36	03/01/2023	1	
3128MJ-2C-3	FH G08770 - RMBS		06/01/2020	Paydown	XXX	79,176	79,176	81,768	81,487		(2,311)		(2,311)		79,176			0		1,178	07/01/2047	1	
3128MJ-DT-4	FH G08113 - RMBS		06/01/2020	Paydown	XXX	789	789	804	804		(15)		(15)		789			0		23	02/01/2036	1	
3128MJ-PS-3	FH G08432 - RMBS		06/01/2020	Paydown	XXX	2,854	2,854	2,911	2,918		(64)		(64)		2,854			0		52	01/01/2041	1	
3128MJ-S6-8	FH G08540 - RMBS		06/01/2020	Paydown	XXX	13,829	13,829	13,122	13,147		682		682		13,829			0		181	08/01/2043	1	
3128MJ-SK-7	FH G08521 - RMBS		06/01/2020	Paydown	XXX	10,694	10,694	11,146	11,092		(399)		(399)		10,694			0		137	01/01/2043	1	
3128MJ-YO-8	FH G08686 - RMBS		06/01/2020	Paydown	XXX	14,025	14,025	14,289	14,244		(220)		(220)		14,025			0		177	01/01/2046	1	
3128MJ-Z3-7	FH G08761 - RMBS		06/01/2020	Paydown	XXX	56,140	56,140	57,886	57,736		(1,595)		(1,595)		56,140			0		829	05/01/2047	1	
3128MJ-Z8-6	FH G08766 - RMBS		06/01/2020	Paydown	XXX	41,912	41,912	43,364	43,218		(1,306)		(1,306)		41,912			0		618	06/01/2047	1	
3128PR-TM-1	FH J12356 - RMBS		06/01/2020	Paydown	XXX	4,147	4,147	4,283	4,216		(69)		(69)		4,147			0		72	06/01/2025	1	
31292H-VU-5	FH C01527 - RMBS		06/01/2020	Paydown	XXX	1,526	1,526	1,566	1,569		(32)		(32)		1,526			0		36	04/01/2033	1	
31292W-DV-6	FH C04619 - RMBS		06/01/2020	Paydown	XXX	23,859	23,859	24,024	24,002		(143)		(143)		23,859			0		309	03/01/2043	1	
312940-EU-9	FH A91947 - RMBS		06/01/2020	Paydown	XXX	5,685	5,685	5,885	5,906		(221)		(221)		5,685			0		121	04/01/2040	1	
312941-3E-5	FH A93497 - RMBS		06/01/2020	Paydown	XXX	4,092	4,092	4,222	4,222		(130)		(130)		4,092			0		79	08/01/2040	1	
312942-46-7	FH A94423 - RMBS		06/01/2020</																				

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration								Par Value
31320V-4D-4	FH SD8020 - RMBS		06/01/2020	Paydown	XXX	24,215	24,215	24,100	24,102		113			113		24,215		0	0	251	08/01/2049	1
31320D-5T-5	FH Q00858 - RMBS		06/01/2020	Paydown	XXX	762	762	771	770		(8)			(8)		762		0	0	13	05/01/2041	1
31326G-CG-8	FH Q02771 - RMBS		06/01/2020	Paydown	XXX	2,946	2,946	3,061	3,043		(97)			(97)		2,946		0	0	49	08/01/2041	1
31326J-EL-9	FH Q03139 - RMBS		06/01/2020	Paydown	XXX	6,426	6,426	6,725	6,708		(282)			(282)		6,426		0	0	99	09/01/2041	1
3132HL-3K-7	FH 010802 - RMBS		06/01/2020	Paydown	XXX	20,965	20,965	21,663	21,557		(592)			(592)		20,965		0	0	271	08/01/2042	1
3132HN-HV-4	FH 012044 - RMBS		06/01/2020	Paydown	XXX	12,475	12,475	13,003	12,939		(464)			(464)		12,475		0	0	159	10/01/2042	1
3132JA-B4-6	FH 018658 - RMBS		06/01/2020	Paydown	XXX	1,539	1,539	1,612	1,610		(71)			(71)		1,539		0	0	22	06/01/2043	1
3132L9-2Z-7	FH V84392 - RMBS		06/01/2020	Paydown	XXX	108,838	108,838	112,665	112,480		(3,569)			(3,569)		108,838		0	0	835	06/01/2048	1
3132OW-MK-2	FH Q39361 - RMBS		06/01/2020	Paydown	XXX	31,741	31,741	31,498	31,502		239			239		31,741		0	0	469	03/01/2046	1
3132WN-EP-3	FH Q48241 - RMBS		06/01/2020	Paydown	XXX	41,927	41,927	43,289	43,126		(1,200)			(1,200)		41,927		0	0	632	05/01/2047	1
3132XV-4U-4	FH 053534 - RMBS		06/01/2020	Paydown	XXX	11,390	11,390	11,100	11,118		272			272		11,390		0	0	139	01/01/2048	1
3136A6-JA-3	FNA 2012-M5 A2 - CMBS		06/01/2020	Paydown	XXX	93,770	93,770	92,275	92,819		950			950		93,770		0	0	1,239	02/25/2022	1
3136AB-3Q-4	FNR 2013-2 MA - CMO/RMBS		06/01/2020	Paydown	XXX	25,679	25,679	27,138	27,030		(1,351)			(1,351)		25,679		0	0	375	02/25/2043	1
3136AQ-5E-6	FNA 2016-M2 AV2 - CMBS		06/01/2020	Paydown	XXX	7,047	7,047	7,059	7,053		(6)			(6)		7,047		0	0	76	01/25/2023	1
3136AX-QN-8	FNR 2017-58 P - CMO/RMBS		06/01/2020	Paydown	XXX	9,585	9,585	9,585	9,503		82			82		9,585		0	0	115	06/25/2046	1
3136B2-TU-6	FNR 2018-55 PA - CMO/RMBS		06/01/2020	Paydown	XXX	22,915	22,915	22,975	22,959		(45)			(45)		22,915		0	0	336	01/25/2047	1
31371K-2Z-3	FN 254692 - RMBS		06/01/2020	Paydown	XXX	1,529	1,529	1,549	1,543		(14)			(14)		1,529		0	0	37	03/01/2033	1
31371L-CD-9	FN 254868 - RMBS		06/01/2020	Paydown	XXX	1,571	1,570	1,609	1,604		(34)			(34)		1,570		0	0	32	09/01/2033	1
31371L-CE-7	FN 254869 - RMBS		06/01/2020	Paydown	XXX	1,195	1,195	1,195	1,196		(1)			(1)		1,195		0	0	29	09/01/2033	1
3137AG-VK-5	FHR 3808 LA - CMO/RMBS		06/01/2020	Paydown	XXX	24,855	24,855	26,521	25,356		(456)			(456)		24,855		0	0	172	08/15/2038	1
3137AD-TV-9	FHR 3891 A - CMO/RMBS		06/01/2020	Paydown	XXX	10,880	10,880	11,815	11,826		(946)			(946)		10,880		0	0	183	07/15/2041	1
3137AH-6C-7	FHMS K-015 A2 - CMBS		06/01/2020	Paydown	XXX	1,144	1,144	1,145	1,145		(1)			(1)		1,144		0	0	15	07/25/2021	1
31384P-S6-3	FN 529841 - RMBS		06/01/2020	Paydown	XXX	241	241	246	243		(2)			(2)		241		0	0	7	02/01/2030	1
3138A2-BV-0	FN AH0951 - RMBS		06/01/2020	Paydown	XXX	6,825	6,825	7,123	7,110		(285)			(285)		6,825		0	0	138	12/01/2040	1
3138L8-UK-8	FN AM7785 - CMBS/RMBS		06/01/2020	Paydown	XXX	1,132	1,132	1,214	1,197		(65)			(65)		1,132		0	0	15	02/01/2030	1
3138L9-H3-9	FN AM8349 - CMBS/RMBS		06/01/2020	Paydown	XXX	1,303	1,303	1,368	1,368		(63)			(63)		1,303		0	0	8	04/01/2027	1
3138NL-GG-8	FN AR0198 - RMBS		06/01/2020	Paydown	XXX	227	227	238	237		(9)			(9)		227		0	0	3	05/01/2043	1
3138WO-JN-3	FN AT2968 - RMBS		06/01/2020	Paydown	XXX	4,127	4,127	4,329	4,351		(224)			(224)		4,127		0	0	67	05/01/2043	1
3138WT-AR-7	FN AT5415 - RMBS		06/01/2020	Paydown	XXX	2,757	2,757	2,891	2,885		(129)			(129)		2,757		0	0	44	06/01/2043	1
3138WT-CE-4	FN AT5468 - RMBS		06/01/2020	Paydown	XXX	48	48	50	50		(3)			(3)		48		0	0	1	06/01/2043	1
3138XO-Y3-6	FN AU1629 - RMBS		06/01/2020	Paydown	XXX	19,685	19,685	19,728	19,719		(34)			(34)		19,685		0	0	249	07/01/2043	1
31392C-T6-1	FNW 2002-W3 A4 - CMO/RMBS		06/01/2020	Paydown	XXX	5,145	5,145	5,281	5,272		(127)			(127)		5,145		0	0	78	11/25/2041	1
31393B-HP-3	FNR Q333F PT - CMO/RMBS		06/01/2020	Paydown	XXX	183	183	185	184		(1)			(1)		183		0	0	4	05/25/2033	1
31398S-U8-4	FNA 2010-M7 FA - CMBS		06/25/2020	Paydown	XXX	44	44	44	43		0			0		44		0	0	1	11/25/2020	1
31402C-4F-6	FN 725422 - RMBS		06/01/2020	Paydown	XXX	9,130	9,130	9,347	9,289		(159)			(159)		9,130		0	0	209	04/01/2034	1
31402K-BX-1	FN 730954 - RMBS		06/01/2020	Paydown	XXX	3,280	3,280	3,125	3,131		148			148		3,280		0	0	78	08/01/2033	1
31403C-6L-0	FN 745275 - RMBS		06/01/2020	Paydown	XXX	2,547	2,547	2,678	2,676		(129)			(129)		2,547		0	0	54	02/01/2036	1
31403J-TN-6	FN 750357 - RMBS		06/01/2020	Paydown	XXX	875	875	904	897		(22)			(22)		875		0	0	22	11/01/2033	1
31404Q-QW-2	FN 775469 - RMBS		06/01/2020	Paydown	XXX	70	70	73	73		(3)			(3)		70		0	0	2	05/01/2034	1
31404V-ZP-2	FN 780282 - RMBS		06/01/2020	Paydown	XXX	80	80	83	82		(2)			(2)		80		0	0	2	07/01/2034	1
31404W-MB-9	FN 780754 - RMBS		06/01/2020	Paydown	XXX	8,626	8,626	8,521	8,550		75			75		8,626		0	0	198	06/01/2034	1
31405S-KJ-2	FN 797797 - RMBS		06/01/2020	Paydown	XXX	554	554	572	565		(11)			(11)		554		0	0	14	04/01/2035	1
31406Y-Y7-9	FN 824334 - RMBS		06/01/2020	Paydown	XXX	355	355	358	358		(3)			(3)		355		0	0	9	07/01/2035	1
31407H-KS-4	FN 831105 - RMBS		06/01/2020	Paydown	XXX	1,418	1,418	1,427	1,424		(6)			(6)		1,418		0	0	33	11/01/2035	1
31407J-KY-7	FN 832011 - RMBS		06/01/2020	Paydown	XXX	552	552	543	542		10			10		552		0	0	12	08/01/2035	1
31407S-EE-8	FN 839033 - RMBS		06/01/2020	Paydown	XXX	8,531	8,531	8,162	8,200		331			331		8,531		0	0	209	11/01/2035	1
31408B-U5-5	FN 846704 - RMBS		06/01/2020	Paydown	XXX	179	179	182	182		(2)			(2)		179		0	0	4	01/01/2036	1
3140HV-BJ-2	FN BL3640 - CMBS/RMBS		04/28/2020	FED SELL	XXX	212,637	190,000	200,806	200,716		(251)			(251)		200,464		12,172	12,172	2,359	10/01/2034	1
3140J9-CT-6	FN BM4581 - RMBS		06/01/2020	Paydown	XXX	80,672	80,672	82,630	82,495		(1,823)			(1,823)		80,672		0	0	1,351	09/01/2033	1
3140J9-MN-8	FN BM4864 - RMBS		06/01/2020	Paydown	XXX	43,269	43,269	43,323	43,309		(40)			(40)		43,269		0	0	642	05/01/2033	1
3140Q7-2C-0	FN CA0770 - RMBS		06/01/2020	Paydown	XXX	75,383	75,383	75,513	75,498		(114)			(114)		75,383		0	0	437	11/01/2047	1
3140Q9-E2-5	FN CA1952 - RMBS		06/01/2020	Paydown	XXX	182,807	182,807	190,719	189,947		(7,140)			(7,140)		182,807		0	0	3,517	06/01/2048	1
3140Q9-TJ-2	FN CA2352 - RMBS		06/01/2020	Paydown	XXX	34,223	34,223	35,972	35,971		(1,701)			(1,701)		34,223		0	0	271	09/01/2048	1
31410G-AF-0	FN 888406 - RMBS		06/01/2020	Paydown	XXX	1,243	1,243	1,182	1,185		58			58		1,243		0	0	26	08/01/2036	1
31410G-E4-1	FN 888555 - RMBS		06/01/2020	Paydown	XXX	1,311	1,311	1,319	1,308		3			3		1,311		0	0	18	09/01/2021	1
31412D-SQ-2	FN 922227 - RMBS		06/01/2020	Paydown	XXX	5,299	5,299	5,557	5,516		(217)			(217)		5,299		0	0	116	12/01/2036	1
31412P-UB-2	FN 931307 - RMBS		06/01/2020	Paydown	XXX	11,789	11,789	12,241	12,198		(408)			(408)		11,789		0	0	229	06/01/2039	1
31412Q-7B-9	FN 932490 - RMBS		06/01/2020	Paydown	XXX	9,065	9,065	9,493	9,435		(370)			(370)		9,065		0	0	174	02/01/2040	1
31413J-UL-6	FN 947087 - RMBS		06/01/2020	Paydown	XXX	868	868	876	877		(9)			(9)		868		0	0	18	10/01/2037	1
31413T-JT-0	FN 954874 - RMBS		06/01/2020	Paydown	XXX	4,790	4,790	4,927	4,908		(118)			(118)		4,790		0	0	109	11/01/2037	1
31414S-Y6-4	FN 975133 - RMBS		06/01/2020	Paydown	XXX	108	108	109	110		(2)			(2)		108		0	0			

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31418D-JR-4	FN MA3871 - RMBS		06/19/2020	Various	.XXX	585,229	557,313	566,171	566,094		(1,053)		(1,053)		565,041		20,188	20,188	8,296	12/01/2049	1
31418M-KS-0	FN AD0304 - RMBS		06/01/2020	Paydown	.XXX	246	246	266	254		(8)		(8)		246		.0	.0	5	05/01/2022	1
31418N-YK-0	FN AD1613 - RMBS		06/01/2020	Paydown	.XXX	1,624	1,624	1,685	1,655		(31)		(31)		1,624		.0	.0	30	02/01/2025	1
31418V-T5-1	FN AD7771 - RMBS		06/01/2020	Paydown	.XXX	2,520	2,520	2,578	2,578		(58)		(58)		2,520		.0	.0	40	07/01/2025	1
31419L-XR-9	FN AE9687 - RMBS		06/01/2020	Paydown	.XXX	10,936	10,936	11,093	11,047		(111)		(111)		10,936		.0	.0	196	11/01/2040	1
63968M-QC-6	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		06/01/2020	Call @ 100.00	.XXX	10,000	10,000	10,701	10,577		(19)		(19)		10,558		(558)	(558)	181	03/01/2040	1FE
686087-WH-6	OREGON ST HSG & CNTY SVCS DEPT MTG REV		04/01/2020	Call @ 100.00	.XXX	5,000	5,000	5,359	5,280		(9)		(9)		5,271		(271)	(271)	91	01/01/2040	1FE
708796-GT-9	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		06/30/2020	Call @ 100.00	.XXX	15,000	15,000	16,172	15,906		(40)		(40)		15,866		(866)	(866)	302	10/01/2038	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,518,112	2,467,559	2,523,351	2,517,964	0	(31,718)	0	(31,718)	0	2,487,446	0	30,665	30,665	35,210	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00507U-AS-0	ALLERGAN FUNDING SCS	C	05/14/2020	Unknown	.XXX	755,915	700,000	698,481	699,042		61		61		699,103		56,811	56,811	17,659	03/15/2025	2FE
008414-AA-2	ABMT 2013-1 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	24,527	24,527	24,541	24,560		(33)		(33)		24,527		.0	.0	368	07/25/2043	1FE
00842A-AD-1	ABMT 2015-4 A4 - CMO/RMBS		06/01/2020	Paydown	.XXX	61,842	61,842	61,196	61,200		642		642		61,842		.0	.0	836	06/26/2045	1FE
00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		06/01/2020	Paydown	.XXX	56,475	56,475	57,204	57,083		(608)		(608)		56,475		.0	.0	833	08/27/2046	1FE
0258MO-DT-3	AMERICAN EXPRESS CREDIT CORP		04/27/2020	Call @ 100.00	.XXX	500,000	500,000	492,720	498,084		1,535		1,535		499,620		381	381	4,948	05/26/2020	1FE
03066H-AD-9	AMCAR 2018-1 A3 - ABS		06/18/2020	Paydown	.XXX	135,513	135,513	136,550	136,137		(624)		(624)		135,513		.0	.0	1,723	12/19/2022	1FE
03066M-AB-2	AMCAR 2018-3 A2A - ABS		06/18/2020	Paydown	.XXX	175,166	175,166	175,159	175,164		2		2		175,166		.0	.0	2,253	01/18/2022	1FE
03464R-AA-1	AOIT 201 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	2,982	2,982	2,987	2,982		(5)		(5)		2,982		.0	.0	25	12/25/2059	1FE
04248N-AA-1	ARMYHW 2005 1A - ABS		06/15/2020	Paydown	.XXX	1,948	1,948	1,997	1,996		(47)		(47)		1,948		.0	.0	54	06/15/2050	1FE
04624U-AC-5	ACM 2016-1 A2 - CMBS		06/01/2020	Paydown	.XXX	13,102	13,102	13,347	13,190		(72)		(72)		13,102		.0	.0	157	05/17/2049	1FE
05949A-5A-4	BOAMS 2005-4 1A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	14,469	14,647	14,703	14,333		313		313		14,647		(177)	(177)	312	05/25/2035	6FE
06367T-7H-7	BANK OF MONTREAL	C	06/19/2020	Unknown	.XXX	152,292	150,000	149,822	149,951		44		44		149,951		2,297	2,297	2,325	07/13/2020	1FE
065603-AC-6	BWSTA 181 A3 - ABS		06/15/2020	Paydown	.XXX	152,685	152,685	152,670	152,678		6		6		152,685		.0	.0	2,190	12/15/2022	1FE
07326T-AA-6	BOWFT 2017-RT3 A - RMBS		06/28/2020	Paydown	.XXX	5,516	5,516	5,693	5,659		(143)		(143)		5,516		.0	.0	83	01/28/2058	1FE
12062B-AA-3	BHLD 193 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	11,442	11,442	11,531	11,531		(89)		(89)		11,442		.0	.0	105	11/25/2059	1FE
12544L-AA-9	CWHL 2007-11 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	5,591	6,632	5,776	4,999	86	1,548		1,634		6,632		(1,041)	(1,041)	156	08/25/2037	6FE
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	10,483	10,483	10,483	10,483		.0		.0		10,483		.0	.0	90	02/25/2050	1FE
12635Y-AD-5	CNH 2016-C A3 - ABS		06/15/2020	Paydown	.XXX	14,089	14,089	13,917	14,031		58		58		14,089		.0	.0	88	12/15/2021	1FE
12648H-AK-1	CNO		06/01/2020	Paydown	.XXX	39,422	39,422	40,502	41,952		(1,079)		(1,079)		39,422		.0	.0	659	04/25/2044	1FE
12649D-AL-7	CNO/RMBS		06/01/2020	Paydown	.XXX	90,455	90,455	89,146	89,156		1,300		1,300		90,455		.0	.0	1,313	10/25/2044	1FE
126659-AA-9	CYSPAS 2009-6 CTF - CMBS		06/10/2020	Paydown	.XXX	7,332	7,332	7,779	7,741		(409)		(409)		7,332		.0	.0	255	07/10/2031	2FE
13645Z-AE-9	CPART 2017-1 A4 - ABS	A	06/19/2020	Paydown	.XXX	9,221	9,221	9,221	9,221		.0		.0		9,221		.0	.0	100	01/19/2022	1FE
14040H-BJ-3	CAPITAL ONE FINANCIAL CORP		04/17/2020	Paydown	.XXX	62,525	60,000	59,995	59,997		.0		.0		59,997		2,528	2,528	2,528	10/29/2025	2FE
14314J-AC-4	CARMX 2017-1 A3 - ABS		06/15/2020	Paydown	.XXX	38,278	38,278	38,090	38,169		109		109		38,278		.0	.0	315	11/15/2021	1FE
15200W-AB-1	CNP IV A2 - ABS		04/15/2020	Paydown	.XXX	255,861	255,861	254,277	182,825		833		833		255,861		.0	.0	2,764	10/15/2021	1FE
165183-AL-8	CF II 2017-2 A1 - ABS		06/15/2020	Paydown	.XXX	61,019	61,019	60,455	60,846		174		174		61,019		.0	.0	501	05/15/2029	1FE
165183-CD-4	CF II 2019-2 A1 - ABS		06/15/2020	Paydown	.XXX	54,618	54,618	54,609	54,610		8		8		54,618		.0	.0	441	09/15/2031	1FE
166764-AG-5	CHEVRON CORP		06/24/2020	Maturity @ 100.00	.XXX	750,000	750,000	741,848	747,567		2,433		2,433		750,000		.0	.0	9,101	06/24/2020	1FE
166764-AH-3	CHEVRON CORP		06/22/2020	INTL FCSTONE FINANCIAL INC	.XXX	53,585	50,000	49,331	49,492		66		66		49,558		4,026	4,026	798	06/24/2023	1FE
17310B-AY-0	CMSI 2006-3 3A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	403	403	389	399		4		4		403		.0	.0	9	06/25/2036	1FM
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS		06/25/2020	Paydown	.XXX	5,967	5,967	5,962	5,964		2		2		5,967		.0	.0	91	02/25/2058	1FE
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS		04/01/2020	Paydown	.XXX	1,212	1,212	1,060	1,101		111		111		1,212		.0	.0	30	03/25/2035	3FE
225458-EZ-7	CSFB 2005-2 1A8 - CMO/RMBS		06/01/2020	Paydown	.XXX	4,772	4,772	4,772	4,335		437		437		4,772		.0	.0	185	03/25/2035	5FE
233050-AC-7	DBUBS 2011-LC1 A3 - CMBS		06/01/2020	Paydown	.XXX	1,092	1,092	1,104	1,092		.0		.0		1,092		.0	.0	21	11/12/2046	1FE
28618W-AA-2	ERL 2014-1 A1 - ABS		06/19/2020	Paydown	.XXX	15,941	15,941	15,682	15,872		68		68		15,941		.0	.0	149	04/19/2044	1FE
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP		06/23/2020	RBC CAPITAL MARKETS, LLC	.XXX	174,305	205,000	206,740	198,882	6,966	(96)		6,870		205,752		(31,447)	(31,447)	4,510	04/01/2024	3FE
29372J-AC-1	EFF 2017-2 A3 - ABS		06/20/2020	Paydown	.XXX	4,096	4,096	4,096	4,096		.0		.0		4,096		.0	.0	45	01/20/2023	1FE
29374D-AB-4	EFF 2019-2 A2 - ABS		06/20/2020	Paydown	.XXX	37,391	37,391	37,388	37,388		2		2		37,391		.0	.0	412	02/20/2025	1FE
29978C-AA-8	EVER 2018-1 A1 - CMO/RMBS		06/01/2020	Paydown	.XXX	61,478	61,478	60,786	60,856		622		622		61,478		.0	.0	899	02/25/2048	1FE
33850B-AT-4	FSMT 2017-1 2A2 - CMO/RMBS		06/01/2020	Paydown	.XXX	43,479	43,479	43,634	43,634		(154)		(154)		43,480		.0	.0	567	03/25/2047	1FE
345280-FL-3	FORDF 2017-1 B - ABS		05/15/2020	Various	.XXX	175,000	175,000	172,061	174,385		615		615		175,000		.0	.0	1,641	05/15/2022	1FE
34531B-AA-0	FORDR 2016-REV2 A - ABS		06/19/2020	Paydown	.XXX	252,847	250,000	249,824	249,931		22		22		249,954		2,894	2,894	2,537	12/15/2027	1FE
34531E-AD-8	FORDO 2017-A A3 - ABS		06/15/2020	Paydown	.XXX	13,145	13,145	13,023	13,110		36		36		13,145		.0	.0	82	06/15/2021	1FE

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
46639G-AL-0	JPMIT 2013-1 1A2 - CMO/RMBS		06/01/2020	Paydown	XXX	23,562	23,562	23,662	23,648		(86)		(86)		23,562		.0	.0	324	03/25/2043	1FE
46640B-AC-8	JPMIT 2013-2 A2 - CMO/RMBS		06/01/2020	Paydown	XXX	56,426	56,426	55,165	55,212		1,214		1,214		56,426		.0	.0	838	05/25/2043	1FE
46644M-AS-5	JPMIT 2015-3 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	11,143	11,143	10,769	10,791		352		352		11,143		.0	.0	164	05/25/2045	1FE
46647E-AA-9	JPMIT 163 1A1 - CMO/RMBS		06/01/2020	Paydown	XXX	39,342	39,342	40,096	39,861		(520)		(520)		39,342		.0	.0	562	10/25/2046	1FE
46648C-AB-0	JPMIT 2017-1 A2 - CMO/RMBS		06/01/2020	Paydown	XXX	64,886	64,886	65,311	65,200		(315)		(315)		64,886		.0	.0	938	01/25/2047	1FE
46648R-AC-5	JPMIT 2018-1 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	70,861	70,861	71,093	71,055		(194)		(194)		70,861		.0	.0	1,016	06/25/2048	1FE
46649H-AC-6	JPMIT 2017-6 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	82,412	82,412	83,763	83,615		(1,203)		(1,203)		82,412		.0	.0	1,191	12/28/2048	1FE
46650J-AN-4	JPMIT 2018-6 2A2 - CMO/RMBS		06/01/2020	Paydown	XXX	57,424	57,424	56,392	56,476		948		948		57,424		.0	.0	687	12/25/2048	1FE
46650T-AC-6	JPMIT 2019-2 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	63,215	63,215	64,006	64,011		(796)		(796)		63,215		.0	.0	1,042	08/25/2049	1FE
477143-AH-4	JBLU 2019-1 AA - ABS		05/15/2020	Paydown	XXX	5,974	5,975	5,975	5,975						5,975		.0	.0	84	11/15/2033	1FE
494550-BJ-4	KINDER MORGAN ENERGY PARTNERS LP		06/12/2020	J.P. Morgan Securities LLC	XXX	556,628	525,000	526,434	526,014		(207)		(207)		525,807		30,821	30,821	10,894	03/01/2022	2FE
59166B-AN-4	WST 171 A - CMO/RMBS		06/01/2020	Paydown	XXX	3,648	3,648	3,696	3,726		(78)		(78)		3,648		.0	.0	47	04/26/2055	1FE
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	5,968	5,968	6,241	6,294		(327)		(327)		5,968		.0	.0	100	04/25/2057	1FE
64828Y-AR-2	NRZT 2014-2 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	39,765	39,765	40,055	39,972		(207)		(207)		39,765		.0	.0	600	05/26/2054	1FE
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	2,979	2,979	3,069	3,046		(67)		(67)		2,979		.0	.0	47	03/27/2056	1FE
64829G-AA-7	NRZT 162 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	3,883	3,883	4,009	3,973		(89)		(89)		3,883		.0	.0	59	11/26/2035	1FE
64830T-AD-0	NRZT 2020-1 A1B - CMO/RMBS		06/01/2020	Paydown	XXX	4,859	4,859	5,017			(159)		(159)		4,859		.0	.0	71	10/27/2059	1FE
64830V-AA-1	NRZT 20N0M1 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	4,536	4,536								4,536		.0	.0	40	02/25/2059	1FE
65478G-AD-2	NAROT 2017-B A3 - ABS		06/15/2020	Paydown	XXX	155,460	155,460	153,091	154,559		901		901		155,460		.0	.0	1,125	10/15/2021	1FE
66989H-AD-0	NOVARTIS CAPITAL CORP		04/24/2020	Maturity @ 100.00	XXX	150,000	150,000	148,856	149,958		42		42		150,000		.0	.0	3,300	04/24/2020	1FE
674599-CW-3	OCCIDENTAL PETROLEUM CORP		05/04/2020	Morgan Stanley	XXX	157,135	205,000	204,734	204,754		17		17		204,771		(47,636)	(47,636)	3,088	08/15/2024	3FE
677071-AU-6	OHANA 2007A 1 - ABS		04/01/2020	Paydown	XXX	3,258	3,258	3,616	3,616		(359)		(359)		3,258		.0	.0	98	10/01/2051	1FE
68784C-AD-4	OSCAR 181 A3 - ABS		06/10/2020	Paydown	XXX	71,037	71,037	71,553	71,218		(181)		(181)		71,037		.0	.0	955	05/10/2022	1FE
69374J-AA-9	PSMC 183 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	130,121	130,121	133,073	133,017		(2,896)		(2,896)		130,121		.0	.0	2,151	08/25/2048	1FE
723787-AK-3	PIONEER NATURAL RESOURCES CO		05/27/2020	Unknown	XXX	158,922	150,000	152,205	150,752		(127)		(127)		150,625		8,298	8,298	2,963	07/15/2022	2FE
73316P-CX-4	POPLR 2005-2 M1 - RMBS		06/01/2020	Paydown	XXX	8,529	8,529	8,529	8,419	51	59		110		8,529		.0	.0	180	04/25/2035	5FE
785592-AE-6	SABINE PASS LIQUEFACTION LLC		06/08/2020	Call @ 101.96	XXX	152,946	150,000	162,188	152,857		(1,484)		(1,484)		151,373		1,573	1,573	7,195	02/01/2021	2FE
806850-AA-4	SCHLUMBERGER OILFIELD UK PLC		06/29/2020	Call @ 102.11	XXX	888,329	870,000	869,323	870,896		(639)		(639)		870,257		18,072	18,072	34,916	01/15/2021	1FE
81745E-AA-2	SEMT 2013-10 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	60,944	60,944	61,235	61,201		(257)		(257)		60,944		.0	.0	901	08/25/2043	1FE
81745L-AA-1	SEMT 2014-4 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	57,140	57,140	57,961	57,346		(206)		(206)		57,140		.0	.0	778	11/25/2044	1FE
81745M-AA-9	SEMT 2013-2 A - CMO/RMBS		06/01/2020	Paydown	XXX	33,165	33,165	31,957	31,981		1,185		1,185		33,165		.0	.0	258	02/25/2043	1FE
81748K-AA-0	SEMT 202 A1 - CMO/RMBS		06/25/2020	Paydown	XXX	47,634	47,634	48,810	47,634		(1,176)		(1,176)		47,634		.0	.0	449	03/25/2050	1FE
81880K-AA-8	SGR 2018-1 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	10,486	10,486	10,511	10,494		(8)		(8)		10,486		.0	.0	147	04/27/2048	1FE
82261E-AA-5	SCOT 161 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	56,862	56,862	56,355	56,374		487		487		56,862		.0	.0	859	11/16/2046	1FE
85572V-AA-8	STARR 2019-2 A - ABS		06/15/2020	Paydown	XXX	224,961	224,961	224,957	223,866		4		4		224,961		.0	.0	3,910	11/15/2044	1FE
85573A-AA-3	STAR 2020-1 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	5,656	5,656	5,671	5,671		(15)		(15)		5,656		.0	.0	41	02/25/2050	1FE
86359A-MH-3	SASC 2003-AL1 B1 - RMBS		06/01/2020	Paydown	XXX	2,195	2,195	1,971	2,107	25	64		88		2,195		.0	.0	35	04/25/2031	4FE
86359A-WU-3	SASC 2003-AL2 B1 - RMBS		06/01/2020	Paydown	XXX	6,612	14,043	8,635	8,628	96	5,319		5,415		14,043		(7,431)	(7,431)	188	01/25/2031	6FE
87165B-AD-5	SYNCHRONY FINANCIAL		06/02/2020	Various	XXX	126,190	125,000	128,936	127,297		(201)		(201)		127,095		(905)	(905)	2,656	08/15/2024	2FE
88315L-AC-2	TMCL 2019-1 A - ABS		06/20/2020	Paydown	XXX	16,100	16,100	16,131	16,131		(31)		(31)		16,100		.0	.0	266	04/20/2044	1FE
89172E-AU-8	TPMT 2016-1 A1B - RMBS		06/01/2020	Paydown	XXX	2,713	2,713	2,710	2,709		4		4		2,713		.0	.0	31	02/25/2055	1FE
89233P-4C-7	TOYOTA MOTOR CREDIT CORP		06/17/2020	Maturity @ 100.00	XXX	175,000	175,000	174,318	174,962		38		38		175,000		.0	.0	3,938	06/17/2020	1FE
89657A-AA-4	TRL 181 A1 - ABS		06/17/2020	Paydown	XXX	14,986	14,986	14,995	14,993		(7)		(7)		14,986		.0	.0	239	06/17/2048	1FE
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS		06/01/2020	Paydown	XXX	9,322	9,322	9,491	9,378		(57)		(57)		9,322		.0	.0	120	08/12/2049	1FE
92536P-AA-2	VERUS 2020-1 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	5,048	5,048	5,048							5,048		.0	.0	41	01/26/2060	1FE
92935V-AG-3	WFRBS 2011-C3 A4 - CMBS		06/01/2020	Paydown	XXX	5,994	5,994	6,381	6,119		(124)		(124)		5,994		.0	.0	112	03/15/2044	1FE
94987M-AB-7	WFCM 2010-C1 A2 - CMBS		06/01/2020	Paydown	XXX	457,432	457,432	464,150	458,969		(1,537)		(1,537)		457,432		.0	.0	8,381	11/18/2043	1FE
95002J-AA-4	WFMBS 2019-2 A1 - CMO/RMBS		06/01/2020	Paydown	XXX	90,106	90,106	91,711	91,647		(1,540)		(1,540)		90,106		.0	.0	1,447	04/26/2049	1FE
95002K-AA-1	WFMBS 201 A1 - CMO/RMBS		06/25/2020	Paydown	XXX	90,578	90,578	91,850	91,850		(1,272)		(1,272)		90,578		.0	.0	692	12/27/2049	1FE
97651L-AC-5	WIN 154 A3 - CMO/RMBS		06/01/2020	Paydown	XXX	43,884	43,884	44,386	44,372		(488)		(488)		43,884		.0	.0	609	06/20/2045	1FE
97652T-AH-6	WIN 2015-1 A8 - CMO/RMBS		05/20/2020	Paydown	XXX	11,913	11,913	12,133	11,937		(20)		(20)		11,913		.0	.0	(241)	01/20/2045	1FE
98162D-AC-3	WOSAT 2018-1 A2 - ABS		05/15/2020	Paydown	XXX	88,918	88,918	88,918	88,918		2		2		88,918		.0	.			

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V-41-9	FIRST AMER:TRS OBG V	SD	04/30/2020	0.010	XXX	0	0	0
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO								
All Other Money Market Mutual Funds								
72701U-20-3	PLAN INVMNT: MONEY MKT		06/01/2020	0.160	XXX	19,209,516	5,102	19,436
85749R-47-9	SS INST INV: LIQ RSVS ADM		06/30/2020	0.060	XXX	5,343,529	252	10
8699999 - All Other Money Market Mutual Funds						24,553,044	5,354	19,446
8899999 Total Cash Equivalents						24,553,044	5,354	19,446

STATEMENT AS OF JUNE 30, 2020 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA	123,740	61,536	0	0	0	0	0	175,000
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT	0	0	0	0	0	0	0	0
59. Totals	123,740	61,536	0	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD							
22. Massachusetts	MA							
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT							
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Northern Mariana Islands	MP							
57. Canada	CAN							
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2020

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 0	\$ 0	\$ (244,236)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$