



# QUARTERLY STATEMENT

As of June 30, 2020  
of the Condition and Affairs of the

## TRANSPORT INSURANCE COMPANY

NAIC Group Code.....4234, 4234 (Current Period) (Prior Period)	NAIC Company Code..... 33014	Employer's ID Number..... 75-0784127
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... May 25, 1976	Commenced Business..... June 2, 1976	
Statutory Home Office	Cogency Global (Registered Agent) 3958-D Brown Park Drive .. Hillard .. OH .. US .. 43026 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)	267-675-3348 (Area Code) (Telephone Number)
Mail Address	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	Two Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)	267-675-3348 (Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	Desiree Rose Mecca (Name) Desiree.Mecca@rqih.com (E-Mail Address)	267-675-3348 (Area Code) (Telephone Number) (Extension) 267-675-3340 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Mark Andrew Langridge #	President	2. Kenneth Michael Portner #	Secretary
3. Desiree Rose Mecca	Treasurer	4.	

### OTHER

### DIRECTORS OR TRUSTEES

John William Fischer	Gerald James Caldwell	Marney Nolan Emel #	William Eugene Lape
Christopher William Reichow	Kenneth Edward Randall	Ian James RigaudBarrett	Mark Andrew Langridge

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Mark Andrew Langridge 1. (Printed Name) President (Title)	_____ (Signature) Kenneth Michael Portner 2. (Printed Name) Secretary (Title)	_____ (Signature) Desiree Rose Mecca 3. (Printed Name) Treasurer (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of July, 2020

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	17,679,119		17,679,119	16,680,304
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....1,264,330), cash equivalents (\$....209,471) and short-term investments (\$....314,979).....	1,788,780		1,788,780	4,087,272
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	19,467,899	0	19,467,899	20,767,576
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	72,536		72,536	88,105
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	9,570,571		9,570,571	10,499,777
16.2 Funds held by or deposited with reinsured companies.....	17,545		17,545	17,545
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	1,625,269	1,625,269	0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	50,000	50,000	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	30,803,820	1,675,269	29,128,551	31,373,005
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	30,803,820	1,675,269	29,128,551	31,373,005

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid Asset.....	50,000	50,000	0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	50,000	50,000	0	0

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....0).....	19,921,235	22,549,927
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	5,655,770	6,804,675
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	192,038	139,088
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....		
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....		(14)
13. Funds held by company under reinsurance treaties.....	117,969	117,969
14. Amounts withheld or retained by company for account of others.....	15,726	15,726
15. Remittances and items not allocated.....	497,590	66,610
16. Provision for reinsurance (including \$.....0 certified).....	921,983	921,983
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	66,471	68,603
20. Derivatives.....		
21. Payable for securities.....	204,120	75,000
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(13,932,475)	(15,554,073)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	13,660,427	15,205,495
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	13,660,427	15,205,495
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,525,000	3,525,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	159,132,264	159,132,264
35. Unassigned funds (surplus).....	(147,189,140)	(146,489,753)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	15,468,124	16,167,511
38. Totals (Page 2, Line 28, Col. 3).....	29,128,551	31,373,005

## DETAILS OF WRITE-INS

2501. Retroactive reinsurance ceded.....	(13,932,475)	(15,554,073)
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(13,932,475)	(15,554,073)
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....0)			
1.2 Assumed..... (written \$.....0)			
1.3 Ceded..... (written \$.....0)			
1.4 Net..... (written \$.....0)	0	0	0
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....0):			
2.1 Direct.....			715,200
2.2 Assumed.....			
2.3 Ceded.....			172,800
2.4 Net.....	0	0	542,400
3. Loss adjustment expenses incurred.....	249,473	269,295	989,157
4. Other underwriting expenses incurred.....	1,413,299	1,605,927	3,057,300
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	1,662,772	1,875,222	4,588,857
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,662,772)	(1,875,222)	(4,588,857)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	128,149	73,413	210,219
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....	77,053	3,205	58,363
11. Net investment gain (loss) (Lines 9 + 10).....	205,202	76,618	268,582
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	808,184	1,085,520	3,078,316
15. Total other income (Lines 12 through 14).....	808,184	1,085,520	3,078,316
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(649,386)	(713,084)	(1,241,960)
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(649,386)	(713,084)	(1,241,960)
19. Federal and foreign income taxes incurred.....			(329,944)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(649,386)	(713,084)	(912,016)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	16,167,510	17,068,084	17,068,084
22. Net income (from Line 20).....	(649,386)	(713,084)	(912,016)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		9,214	9,211
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	147,481	160,838	(68,755)
27. Change in nonadmitted assets.....	(197,481)	(210,838)	68,755
28. Change in provision for reinsurance.....			2,231
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....		(10,554,155)	4,445,362
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	10,554,155	(4,445,362)
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(699,386)	(753,870)	(900,574)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	15,468,124	16,314,214	16,167,510

**DETAILS OF WRITE-INS**

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Retroactive reinsurance ceded.....	808,169	1,085,520	3,755,777
1402. Miscellaneous Income.....			126,299
1403. Write-off of various reinsurer balances.....	15		(803,761)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	808,184	1,085,520	3,078,316
3701. GoldStreet equity sale to Accredited Surety & Casualty Company- Surplus correction.....		10,554,155	(4,445,362)
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	10,554,155	(4,445,362)

# TRANSPORT INSURANCE COMPANY

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	14		
2. Net investment income.....	156,983	63,588	122,674
3. Miscellaneous income.....	808,184		1
4. Total (Lines 1 through 3).....	965,181	63,588	122,675
5. Benefit and loss related payments.....	1,699,485	4,162,652	1,527,518
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,758,727	2,666,358	5,514,833
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			(329,944)
10. Total (Lines 5 through 9).....	4,458,213	6,829,010	6,712,407
11. Net cash from operations (Line 4 minus Line 10).....	(3,493,031)	(6,765,422)	(6,589,732)
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	11,259,304	3,345,393	19,986,247
12.2 Stocks.....		10,554,155	10,554,155
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	6,862	1,121	8,005
12.7 Miscellaneous proceeds.....	129,120		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	11,395,286	13,900,669	30,548,407
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,201,192	4,323,896	30,255,395
13.2 Stocks.....			
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		2,813,813	2,323,813
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,201,192	7,137,709	32,579,208
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(805,906)	6,762,960	(2,030,801)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....		(10,554,155)	0
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	2,000,445	6,082,498	6,934,487
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	2,000,445	(4,471,657)	6,934,488
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(2,298,493)	(4,474,119)	(1,686,046)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	4,087,272	5,773,318	5,773,318
19.2 End of period (Line 18 plus Line 19.1).....	1,788,779	1,299,199	4,087,272

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Transport Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
<b>NET INCOME</b>					
(1) TRANSPORT INSURANCE COMPANY Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (649,386)	\$ (912,016)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (649,386)	\$ (912,016)
<b>SURPLUS</b>					
(5) TRANSPORT INSURANCE COMPANY Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 15,468,124	\$ 16,167,511
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 15,468,124	\$ 16,167,511

**B. Use of Estimates in the Preparation of the Financial Statement**

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**C. Accounting Policy****(1) Basis for Short-Term Investments**

Short term investments are stated at fair value, which approximates cost.

**(2) Basis for Bonds and Amortization Schedule**

Bonds (NAIC designations 1 & 2) are stated at amortized cost using the effective interest method. Bonds designated 3 to 6 are carried at the lower of amortized cost or fair value.

**(3) Basis for Common Stocks**

Not Applicable

**(4) Basis for Preferred Stocks**

Not Applicable

**(5) Basis for Mortgage Loans**

Not Applicable

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan backed securities are stated at amortized cost or the lower of amortized cost or fair market value, using the interest method. The retrospective adjustment method is used to value all securities except for interest only securities, which are valued using the prospective method.

**(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities**

Not Applicable

**(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities**

Not Applicable

**(9) Accounting Policies for Derivatives**

Not Applicable

**(10) Anticipated Investment Income Used in Premium Deficiency Calculation**

Not Applicable

**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on

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## NOTES TO FINANCIAL STATEMENTS

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past experience, for losses incurred but not reported. There are various methods used to estimate reserves and due to the general volatility, judgement is applied within our methods and selections. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

Not Applicable

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

Not Applicable

D. Going Concern

Not Applicable

### **Note 2 – Accounting Changes and Correction of Errors**

No Material Changes since year-end 2019.

### **Note 3 – Business Combinations and Goodwill**

A. Statutory Purchase Method

Not Applicable

B. Statutory Merger

Not Applicable

C. Assumption Reinsurance

Not Applicable

### **Note 4 – Discontinued Operations**

A.-D. Not Applicable

### **Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

Not Applicable

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

J. Real Estate

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted)				Restricted		
	Current Year				6	7	
	1	2	3	4			5
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Call Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending arrangements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	5,250,028				5,250,028	5,229,215	20,813
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 5,250,028	\$	\$	\$	\$ 5,250,028	\$ 5,229,215	\$ 20,813

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)			
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		5,250,028	17.0%	18.0%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 5,250,028	17.0%	18.0%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

**NOTES TO FINANCIAL STATEMENTS**

(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

- M. Working Capital Finance Investments

Not Applicable

- N. Offsetting and Netting of Assets and Liabilities

Not Applicable

- O. 5GI Securities

Not Applicable

- P. Short Sales

Not Applicable

- Q. Prepayment Penalty and Acceleration Fees

Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

Not Applicable

- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

**Note 7 – Investment Income**

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

- B. The total amount excluded:

Not Applicable

**Note 8 – Derivative Instruments**

- A.-H. Purpose, Risk, Accounting

Not Applicable

**Note 9 – Income Taxes**

No significant changes since year-end 2019.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. Nature of the Relationship Involved

The Company is a wholly-owned subsidiary of Randall & Quilter America Holdings, Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.

- B. Transactions

No material changes since year-end 2019.

- C. Dollar Amounts of Transactions

No material changes since year-end 2019.

- D. Amounts Due From or To Related Parties

As of June 30, 2020, the Company has the following amounts due from (to) related parties:

R&Q Solutions LLC	(\$66,471)
<u>Total Net Receivable/(Payable)</u>	<u>(\$66,471)</u>

**NOTES TO FINANCIAL STATEMENTS**

- E. Guarantees or Undertakings  
Not Applicable
- F. Material Management or Service Contracts and Cost-Sharing Arrangements  
No material changes since year-end 2019.
- G. Nature of the Control Relationship  
The Company is a wholly owned subsidiary of Randall & Quilter America Holdings, Inc. which in turn is a wholly-owned subsidiary of Randall & Quilter Investment Holdings Ltd. See Schedule Y, Part 1, Organizational Chart.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned  
The company owns no shares, either directly or indirectly, of an upstream intermediate or ultimate parent.
- I. Investments in SCA that Exceed 10% of Admitted Assets  
The Company does not have any investments in affiliates greater than 10% of admitted assets.
- J. Investments in Impaired SCAs  
Not Applicable
- K. Investment in Foreign Insurance Subsidiary  
Not Applicable
- L. Investment in Downstream Noninsurance Holding Company  
Not Applicable
- M. All SCA Investments  
Not Applicable
- N. Investment in Insurance SCAs  
  
Not Applicable
- O. SCA or SSAP 48 Loss Tracking  
  
Not Applicable

**Note 11 – Debt**

- A. Debt, Including Capital Notes  
  
Not Applicable
- B. FHLB (Federal Home Loan Bank) Agreements  
  
Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan  
  
Not Applicable
- B. Investment Policies and Strategies  
  
Not Applicable
- C. Fair Value of Plan Assets  
  
Not Applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return  
  
Not Applicable
- E. Defined Contribution Plans  
  
Not Applicable
- F. Multiemployer Plans  
  
Not Applicable
- G. Consolidated/Holding Company Plans  
  
Not Applicable
- H. Postemployment Benefits and Compensated Absences  
  
Not Applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

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## NOTES TO FINANCIAL STATEMENTS

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Not Applicable

### Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class

The Company has 2,350,000 shares of common stock authorized, issued and outstanding with a par value of \$1.50.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not Applicable

(3) Dividend Restrictions

The maximum amount of dividends or distributions which may be paid to stockholders by property/casualty insurance companies domiciled in the State of Ohio without (i) prior approval or (ii) expiration of a 30 day waiting period without disapproval of the Insurance Commissioner is the greater of net income or 10% of policyholders' surplus as of the preceding December 31, but only to the extent of earned surplus as of the preceding December 31. The maximum amount of ordinary dividends or distributions which were be paid in 2020 based on earned surplus as of the preceding December 31 is \$0.

(4) Dates and Amounts of Dividends Paid

Not Applicable

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

Not Applicable

(6) Restrictions Plans on Unassigned Funds (Surplus)

None

(7) Amount of Advances to Surplus not Repaid

Not Applicable

(8) Amount of Stock Held for Special Purposes

Not Applicable

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

Not Applicable

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Not Applicable

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

Not Applicable

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Not Applicable

### Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company has no commitments or contingent commitments to an SCA entity, joint venture, partnership or limited liability company (e.g. guarantees or commitments to provide additional capital contributions).

B. Assessments

Not Applicable

C. Gain Contingencies

Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not Applicable

E. Product Warranties

Not Applicable

F. Joint and Several Liabilities

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

G. All Other Contingencies

Not Applicable

**Note 15 – Leases**

A.-B. Not Applicable

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

1.-4. Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

A.-C. Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**Note 20 – Fair Value Measurements**

A. Fair Value Measurements

Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bond	\$ 12,708,632	\$ 12,466,944	\$ 12,708,632	\$	\$	\$	\$
MBS	\$ 5,340,586	\$ 5,212,175	\$	\$ 5,340,586	\$	\$	\$
Cash, cash equivalent & short term	\$ 1,788,924	\$ 1,788,780	\$ 1,788,924	\$	\$	\$	\$
Totals:	\$ 19,838,142	\$ 19,467,899	\$ 14,497,556	\$ 5,340,586	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

**Note 21 – Other Items**

A. Unusual or Infrequent Items

In March 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") as a pandemic, which continues to spread throughout the United States. Management continues to evaluate the impact of the COVID-19 pandemic on the industry and has concluded that while it is possible that the virus could have a negative effect on the Company's financial position, results of its operations, the specific impact is not readily determinable as of the date of these financial statements.

The Company is believed to have ample liquidity to fund claims payments for the near term. Additionally, the average duration of the portfolio is matched against portfolios with long tails, further enabling these entities to ride out the market volatility.

In assessing the overall impact of COVID-19 on earnings, profits, capital and liquidity, the global impact of COVID-19 is still developing. The Company believes it has sufficient liquidity to carry itself through the crisis and Initial analysis indicates that this will not have a material impact to the Company's financial statements. The Company has elaborated on its analysis and the assumptions used in assessing its impact from COVID-19, in its response to the NAIC COVID-19 survey and to the various regulators who have inquired. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

B. Troubled Debt Restructuring Debtors

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

- C. Other Disclosures  
Not Applicable
- D. Business Interruption Insurance Recoveries  
Not Applicable
- E. State Transferable and Non-Transferable Tax Credits  
Not Applicable
- F. Subprime Mortgage-Related Risk Exposure  
Not Applicable
- G. Insurance-Linked Securities (ILS) Contracts  
Not Applicable
- H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy  
Not Applicable

**Note 22 – Events Subsequent**

None

**Note 23 – Reinsurance**

- A. Unsecured Reinsurance Recoverables - No material changes since year-end 2019.
- B. Reinsurance Recoverable in Dispute - No material changes since year-end 2019.
- C. Reinsurance Assumed and Ceded and Protected Cells - Not Applicable
- D. Uncollectible Reinsurance - No material changes since year-end 2019.
- E. Commutation of Ceded Reinsurance - None
- F. Retroactive Reinsurance - No material changes since year-end 2019.
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements qualifying for reinsurer aggregation - Not Applicable

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A.-F. Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

The following provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance for the 2020 &amp; 2019 periods:

	<u>June 30, 2020</u>	<u>2019</u>
Balance at beginning of period	\$ 29,354,602	\$ 31,891,126
Loss and loss expense incurred:		
Current accident year	0	0
Prior accident years	249,473	1,531,557
	<u>249,473</u>	<u>1,531,557</u>
Loss and loss expense payments made for:		
Current accident year	0	0
Prior accident years	(4,027,070)	(4,068,081)
	<u>(4,027,070)</u>	<u>(4,068,081)</u>
Balance at end of period	<u>\$25,577,005</u>	<u>\$ 29,354,602</u>

Incurred losses and loss adjustment expenses are attributable to ULAE expenses.

**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

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## NOTES TO FINANCIAL STATEMENTS

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**Note 27 – Structured Settlements**

A.-B. No material changes since year-end 2019.

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

Not Applicable

**Note 30 – Premium Deficiency Reserves**

Not Applicable

**Note 31 – High Deductibles**

Not Applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not Applicable

**Note 33 – Asbestos/Environmental Reserves**

No material changes since year-end 2019.

**Note 34 – Subscriber Savings Accounts**

Not Applicable

**Note 35 – Multiple Peril Crop Insurance**

Not Applicable

**Note 36 – Financial Guaranty Insurance**

Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. RQIH-UK AIM

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2016

6.4 By what department or departments?  
Ohio Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

## GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

## FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

## INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon Corporation	500 Grant St. 151-0625 Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Payden & Rygel Investment Management	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107160	Payden & Rygel Investment Management	L2GZWMRSRUEFTFNIS0711	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

**GENERAL INTERROGATORIES (continued)****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [X]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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**NONE**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L					1,529	1,419
2. Alaska.....AK	N						
3. Arizona.....AZ	L						
4. Arkansas.....AR	L				1,476	135,191	149,869
5. California.....CA	L					11,817	2,484
6. Colorado.....CO	N						
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	N			2,268	18,150	8,891	1,231
11. Georgia.....GA	L			736	421	12,005	14,779
12. Hawaii.....HI	N						
13. Idaho.....ID	L						
14. Illinois.....IL	N					4,586	1,421,985
15. Indiana.....IN	L					382	355
16. Iowa.....IA	N					764	710
17. Kansas.....KS	N					1,529	
18. Kentucky.....KY	L				2,053		11,772
19. Louisiana.....LA	L					2,004,993	10,998
20. Maine.....ME	N						
21. Maryland.....MD	L			253	921	24,989	28,365
22. Massachusetts.....MA	L			38,885	34,829	187,696	48,433
23. Michigan.....MI	L			141,734	154,547	9,628,198	9,879,376
24. Minnesota.....MN	L			40,091	40,858	67,698	219,444
25. Mississippi.....MS	N						
26. Missouri.....MO	L			5,517	3,954	116,653	139,747
27. Montana.....MT	L			201	607	11,128	12,689
28. Nebraska.....NE	L						
29. Nevada.....NV	N						
30. New Hampshire.....NH	L					7	8
31. New Jersey.....NJ	L			8,973	9,285	164,542	203,018
32. New Mexico.....NM	L						
33. New York.....NY	N			5,209	4,923	68,978	83,992
34. North Carolina.....NC	L						
35. North Dakota.....ND	N						
36. Ohio.....OH	L			16,273	14,664	11,499	74,386
37. Oklahoma.....OK	L						
38. Oregon.....OR	L						
39. Pennsylvania.....PA	L			85,957	56,827	385,298	545,263
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L			184		16,963	16,568
42. South Dakota.....SD	N						
43. Tennessee.....TN	N						
44. Texas.....TX	L			24,768	77,105	414,901	369,868
45. Utah.....UT	L			982	596	14,734	18,458
46. Vermont.....VT	N						
47. Virginia.....VA	L			925	1,491	229,691	254,899
48. Washington.....WA	N						
49. West Virginia.....WV	N					111,076	120,647
50. Wisconsin.....WI	L					1,147	1,064
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	0	0	372,956	422,707	13,636,885	13,631,827

**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	33	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	24

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

## Group Structure Chart

Company Name	Holding	Reg. No.	Registered Office	FCA NAIC#	State Code
Randall & Quilter Investment Holdings Ltd.		47341	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
RQLM Limited	100%	48020	Crawford House, 50 Cedar Ave, Hamilton HM11, Bermuda		
R&Q Alpha Company SE	99.949%	SE11	171 Old Bakery Street, Valletta, VLT 1455, Malta		
FNF Title Company Limited	100%	C 55253	Development House, St. Anne Street, Floriana, FRN 9010, Malta		
R&Q Delta Company Limited	100%	10344871	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Ireland Company Limited by Guarantee	100%	10272	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Ireland Claims Services Limited	66.6%	505967	10 Earlsfort Terrace, Dublin 2, D02 T380 Ireland		
R&Q Gamma Company Limited	100%	1335239	71 Fenchurch Street, London EC3M 4BS, England	202793	
R&Q Beta Company SE	99.949%	SE12	171 Old Bakery Street, Valletta, VLT 1455, Malta		
RQH Limited	100%	3671097	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Oast Limited	100%	3593065	71 Fenchurch Street, London, EC3M 4BS, England		
Randall & Quilter PS Holdings Inc	100%	83-1770410	c/o Cogency Global Inc, 850 New Burton Road, Suite 201, City of Dover, County of Kent DE 19904		DE
Randall & Quilter Canada Holdings Limited	100%	753780-8	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada		
R&Q Risk Services Canada Limited	100%	753781-6	40 King St West, Suite 5800, PO Box 1011, Toronto ON, M5H 3S1, Canada		
Randall & Quilter II Holdings Limited	100%	7659577	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Re (Bermuda) Limited	100%	41047	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
R&Q Bermuda (SAC) Limited	100%	30104	Clarendon House, 2 Church St, Hamilton. HM11 Bermuda		
Berda Developments Limited	100%	1848	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
Distinguished Re Ltd	100%	10875	First Floor, Trident House, Lower Broad Street, Bridgetown, Barbados		
R&Q Capital No. 1 Limited	95%	7382921	71 Fenchurch Street, London, EC3M 4BS, England		
CMAL LLC	100%	20-2233889	c/o Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington DE 19808, USA		DE
R&Q Capital No.6 Limited	100%	7066541	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Capital No.7 Limited	100%	7066562	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Reinsurance Company (UK) Limited	100%	1315641	71 Fenchurch Street, London, EC3M 4BS, England	202188	
La Licorne Compagnie de Reassurances SA	100%	316 695 469	26-26 Rue des Londres, 75009 Paris, France		
R&Q Epsilon Insurance Company SE	100%	SE000120	71 Fenchurch Street, London, EC3M 4BS		
Capstan Insurance Company Limited	100%	14527	Maison Trinity, Trinity Square, St Peter Port, Guernsey, GY1 4AT	34889	
Hickson Insurance Limited	100%	7256	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE		
R&Q Malta Holdings Limited	100%	C59458	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Accredited Insurance (Europe) Limited	100%	C59505	3 <sup>rd</sup> Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
R&Q Eta Company Limited	100%	5008295	71 Fenchurch Street, London, EC3M 4BS		
R&Q Insurance (Europe) Limited	100%	C78902	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Sandell Holdings Ltd	100%	49850	Canon's Court, 22 Victoria Street, Hamilton, HM12 Bermuda		
Sandell Re Ltd	100%	49851	Canon's Court, 22 Victoria Street, Hamilton, HM12 Bermuda		
ICI Insurance Company Limited (Cayman)	100%	131513	P.O. Box 69, 18 Forum Lane, 2nd Floor, Camana Bay, George Town, Grand Cayman, KY1-1102, Cayman Islands		
Randall & Quilter IS Holdings Limited	100%	7659581	71 Fenchurch Street, London, EC3M 4BS, England		
R&Quiem Financial Services Limited	100%	2192234	71 Fenchurch Street, London, EC3M 4BS, England	134699	
R&Q Central Services Limited	100%	4179375	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Insurance Services Limited	100%	1097308	71 Fenchurch Street, London, EC3M 4BS, England	314329	
Callidus Solutions Limited	51%	9939234	54 Fenchurch Street, London, EC3M 3JY		
Randall & Quilter America Holdings Inc.	100%	13-3496014	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		DE
Accredited Holding Corporation	100%	59-0868428	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

Accredited Surety and Casualty Company, Inc.	100%	59-1362150	4798 New Broad Street, Suite 200, Orlando, FL 32814	26379	FL
Accredited Group Agency, Inc.	100%	59-3392908	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Accredited Bond Agencies, Inc.	100%	59-3457839	4798 New Broad Street, Suite 200, Orlando, FL 32814		FL
Randall & Quilter Healthcare Holdings Inc.	100%	47-1219882	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		DE
R&Q Healthcare Interests LLC	100%	38-3934576	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		DE
R&Q Reinsurance Company	100%	23-1740414	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA	22705	PA
R&Q RI Insurance Company	100%	82-1212894	c/o Partridge, Snow & Hahn LLP, 40 Westminster Street, Suite 1100, Providence, RI 02903, USA	16206	RI
R&Q Quest PCC, LLC	100%	90-0897620	1333 H Street NW, Suite 820E, Washington DC, DC 20005, USA	RE132	DC
Transport Insurance Company	100%	75-0784127	1300 East 9 <sup>th</sup> Street, Cleveland, OH 44114 USA	33014	OH
ICDC, Ltd.	100%	52-1557469	961 Dorset Street, South Burlington, VT 05403, USA		VT
Vignerone Insurance Company	100%	45-3264464	P.O Box 510, Bigfork, Montana, 59911, USA		MT
GLOBAL U.S. Holdings, Inc	100%	13-3907460	340 Madison Avenue, 19th Floor, New York, United States		NY
GLOBAL Reinsurance Corporation of America	100%	13-5009848	340 Madison Avenue, 19th Floor, New York, United States	21032	NY
Grafton US Holdings Inc.	80%	45-0886689	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		DE
Risk Transfer Underwriting Inc.	100%	45-0981421	330 Roberts Street, Suite 203, East Hartford, CT 06180-3654		CT
R&Q Services Holding Inc.	100%	45-3265690	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		DE
Excess and Treaty Management Corporation	100%	41-1568621	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		NY
Requiem America Inc.	100%	36-3293537	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		IL
Syndicated Services Company Inc.	100%	36-3786990	c/o Cogency, 615 South DuPont Highway, Dover DE 19901, USA		IL
R&Q Solutions LLC	100%	13-3978252	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		DE
RSI Solutions International Inc.	100%	13-4131334	Two Logan Square, Suite 600, Philadelphia, PA 19103 USA		PA
National Legacy Insurance Company	100%	83-4075549	c/o Cogency, 15205 Traditions Lake Parkway, Edmond, OK 73013 USA	16660	OK
Randall & Quilter Captive Holdings Limited	100%	7650726	71 Fenchurch Street, London, EC3M 4BS, England		
R&Q Quest Management Services (Cayman) Limited	100%	27441	Lainston International Management (Cayman) Ltd., Governors Square, P O BOX 31298, Grand Cayman, KY1-1206, Cayman Islands, British West Indies		
R&Q Quest Insurance Limited	100%	48257	22 Canon's Court, 22 Victoria Street, Hamilton HM12, Bermuda		
R&Q Quest (SAC) Limited	100%	36230	Clarendon House, 2 Church Street, Hamilton, HM11, Bermuda		
R&Q Insurance Management (IOM) Limited	100%	127029C	3rd Floor, Development House, St Anne Street, Floriana, FRN 9010, Malta		
Pender Mutual insurance Company Limited	100%	107718C	3rd Floor, St. James's Chambers, 64a/65 Athol Street, Douglas Isle of Man IM1 6JE		
R&Q Insurance Management (Gibraltar) Limited	100%	58192	Suite 2B, Mansion House, 143 Main Street, GX11 1AA		
Randall & Quilter Underwriting Management Holdings Limited	100%	7504909	71 Fenchurch Street, London EC3M 4BS, England		
R&Q MGA Limited	100%	5337045	71 Fenchurch Street, London EC3M 4BS, England	440543	
R&Q Commercial Risk Services Limited	100%	7313009	71 Fenchurch Street, London EC3M 4BS, England	530938	
R&Q Munro Services Company Limited	100%	3937013	71 Fenchurch Street, London EC3M 4BS, England		
R&Q Munro MA Limited	100%	8576587	71 Fenchurch Street, London EC3M 4BS, England		

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*	
<b>Members</b>																
Q12			N/A	N/A	N/A	London Stock Exchange (AIM)	Randall & Quilter Investment Holdings Ltd.....	BMU	NIA	Gary Channon and Sedef Channon (via their 99.34% (62.64% and 36.8% respectively) holdings in Channon Holdings Limited and its 84.91% holding in Phoenix Asset Management Partners Limited)	Ownership/ Management	0.199	N/A	N		
			N/A	N/A	N/A		RQIH Limited.....	GBR	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
			N/A	N/A	N/A		R&Q Oast Limited.....	GBR	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
			N/A	N/A	N/A		Randall & Quilter II Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
			N/A	N/A	N/A		Randall & Quilter IS Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
			13-3496014	N/A	N/A	N/A		Randall & Quilter America Holdings Inc.....	USA	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		Randall & Quilter Captive Holdings Limited.....	GBR	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		Randall & Quilter Underwriting Management Holdings Limited	GBR	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		Randall & Quilter Canada Holdings Limited.....	CAN	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			83-1770410	N/A	N/A	N/A		Randall & Quilter PS Holdings Inc.....	USA	NIA	RQIH Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Risk Services Canada Limited.....	CAN	NIA	Randall & Quilter Canada Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		RQLM Limited.....	BMU	NIA	Randall & Quilter Investment Holdings Ltd.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Insurance Management (Gibraltar) Limited	GIB	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Quest (SAC) Limited.....	BMU	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Quest Insurance Limited.....	BMU	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Quest Management Services (Cayman) Limited	CYM	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Insurance Management (IOM) Limited.....	IMN	NIA	Randall & Quilter Captive Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		Pender Mutual Insurance Company Limited.....	IMN	NIA	R&Q Insurance Management (IOM) Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Central Services Limited.....	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Insurance Services Limited.....	GBR	IA	Randall & Quilter IS Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Quiem Financial Services Limited.....	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		Callidus Solutions Limited.....	GBR	NIA	Randall & Quilter IS Holdings Limited.....	Ownership	0.510	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q MGA Limited.....	GBR	NIA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
			N/A	N/A	N/A	N/A		R&Q Munro Services Company Limited.....	GBR	IA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N	
		N/A	N/A	N/A	N/A		R&Q Munro MA Limited.....	GBR	IA	Randall & Quilter Underwriting Management Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
		N/A	N/A	N/A	N/A		R&Q Commercial Risk Services Limited.....	GBR	NIA	R&Q MGA Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		
		N/A	N/A	N/A	N/A		La Licorne Compagnie de Reassurances SA...	FRA	IA	Randall & Quilter II Holdings Limited.....	Ownership	1.000	Randall & Quilter Investment Holdings Ltd.....	N		

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			N/A	N/A	N/A	N/A	R&Q Capital No.1 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Malta Holdings Limited	MLT	IA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Accredited Insurance (Europe) Limited	MLT	IA	R&Q Malta Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Reinsurance Company (UK) Limited	GBR	IA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Capstan Insurance Company Limited	GGY	IA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	Hickson Insurance Limited	IMN	IA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Re (Bermuda) Limited	BMU	NIA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Capital No.6 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Capital No.7 Limited	GBR	NIA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Epsilon Insurance Company SE	GBR	IA	Randall & Quilter II Holdings Limited	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			52-1557469	N/A	N/A	N/A	ICDC, Ltd	USA	IA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			47-1219882	N/A	N/A	N/A	Randall & Quilter Healthcare Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			38-3934576	N/A	N/A	N/A	R&Q Healthcare Interests LLC	USA	NIA	Randall & Quilter Healthcare Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			45-0886689	N/A	N/A	N/A	Grafton US Holdings Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	0.800	Randall & Quilter Investment Holdings Ltd	N	
			45-0981421	N/A	N/A	N/A	Risk Transfer Underwriting Inc	USA	NIA	Grafton US Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	22705	23-1740414	N/A	N/A	N/A	R&Q Reinsurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	33014	75-0784127	1302457	N/A	N/A	Transport Insurance Company	USA	IA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			45-3265690	N/A	N/A	N/A	R&Q Services Holding Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			59-0868428	N/A	N/A	N/A	Accredited Holding Corporation	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			13-3907460	N/A	N/A	N/A	GLOBAL U.S. Holdings, Inc	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			90-0897620	N/A	N/A	N/A	R&Q Quest PCC, LLC	USA	NIA	Randall & Quilter America Holdings Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	26379	59-1362150	N/A	N/A	N/A	Accredited Surety and Casualty Company, Inc.	USA	IA	Accredited Holding Corporation	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			59-3392908	N/A	N/A	N/A	Accredited Group Agency, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			59-3457839	N/A	N/A	N/A	Accredited Bond Agencies, Inc.	USA	NIA	Accredited Holding Corporation	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			41-1568621	N/A	N/A	N/A	Excess and Treaty Management Corporation	USA	NIA	R&Q Services Holding Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			13-3978252	N/A	N/A	N/A	R&Q Solutions LLC	USA	NIA	R&Q Services Holding Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			13-4131334	N/A	N/A	N/A	RSI Solutions International Inc	USA	NIA	R&Q Solutions LLC	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
4234	Randall & Quilter Investment Grp	21032	13-5009848	N/A	N/A	N/A	GLOBAL Reinsurance Corporation of America	USA	IA	GLOBAL U.S. Holdings, Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			36-3293537	N/A	N/A	N/A	Requiem America Inc	USA	NIA	R&Q Services Holding Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			36-3786990	N/A	N/A	N/A	Syndicated Services Company Inc	USA	NIA	Requiem America Inc	Ownership	1.000	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Alpha Company SE	MLT	IA	Randall & Quilter Investment Holdings Ltd	Ownership	0.999	Randall & Quilter Investment Holdings Ltd	N	
			N/A	N/A	N/A	N/A	R&Q Beta Company SE	MLT	IA	Randall & Quilter Investment Holdings Ltd	Ownership	0.999	Randall & Quilter Investment Holdings Ltd	N	

Q12.1

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			N/A.....	N/A.....	N/A.....	N/A.....	FNF Title Company Limited.....	MLT.....	IA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Delta Company Limited.....	GBR.....	NIA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Ireland Company Limited By Guarantee.....	IRL.....	NIA.....	R&Q Delta Company Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Ireland Claims Services Limited .....	IRL.....	NIA.....	R&Q Ireland Company Limited By Guarantee.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Gamma Company Limited.....	GBR.....	IA.....	Randall & Quilter Investment Holdings Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Insurance (Europe) Limited.....	MLT.....	IA.....	R&Q Malta Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
4234	Randall & Quilter Investment Grp	16206..	82-1212894..	N/A.....	N/A.....	N/A.....	R&Q RI Insurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			0.....	N/A.....	N/A.....	N/A.....	R&Q Eta Company Limited.....	GBR.....	IA.....	Accredited Insurance (Europe) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	R&Q Bermuda (SAC) Limited.....	BMU.....	IA.....	R&Q Re (Bermuda) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	Berda Developments Limited.....	BMU.....	IA.....	R&Q Re (Bermuda) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	Distinguished Re.....	BRB.....	IA.....	R&Q Re (Bermuda) Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	Sandell Holdings Ltd.....	BMU.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	Sandell Re Ltd.....	BMU.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
4234	Randall & Quilter Investment Grp	16660..	83-4075549..	N/A.....	N/A.....	N/A.....	National Legacy Insurance Company.....	USA.....	IA.....	Randall & Quilter America Holdings Inc.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			20-2233889..	N/A.....	N/A.....	N/A.....	CMAL LLC.....	USA.....	NIA.....	R&Q Capital No.1 Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			N/A.....	N/A.....	N/A.....	N/A.....	ICI Insurance Company.....	CYM.....	IA.....	Randall & Quilter II Holdings Limited.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	
			45-3264464..	N/A.....	N/A.....	N/A.....	Vigneron Insurance Company.....	USA.....	IA.....	ICDC, Ltd.....	Ownership.....	.....1.000	Randall & Quilter Investment Holdings Ltd.....	.....N.....	

Q12.2

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....			0.000	
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....			0.000	
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....			0.000	
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....			0.000	
19.3, 19.4. Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.000	
35. Totals.....	.0	.0	0.000	

NONE

DETAILS OF WRITE-INS				
3401. ....			0.000	
3402. ....			0.000	
3403. ....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.000	

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....			
19.3 19.4. Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	.0	.0	.0

NONE

DETAILS OF WRITE-INS			
3401. ....			
3402. ....			
3403. ....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	6,928	22,427	29,355	4,027		4,027	5,967	19,610		25,577	3,066	(2,817)	249
2. 2018.....			0			0				0	0	0	0
3. Subtotals 2018 + Prior.....	6,928	22,427	29,355	4,027	0	4,027	5,967	19,610	0	25,577	3,066	(2,817)	249
4. 2019.....			0			0				0	0	0	0
5. Subtotals 2019 + Prior.....	6,928	22,427	29,355	4,027	0	4,027	5,967	19,610	0	25,577	3,066	(2,817)	249
6. 2020.....	XXX	XXX	XXX	XXX		0	XXX			0	XXX	XXX	XXX
7. Totals.....	6,928	22,427	29,355	4,027	0	4,027	5,967	19,610	0	25,577	3,066	(2,817)	249
8. Prior Year-End's Surplus As Regards Policyholders	16,168												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....44.3 %	2. ....(12.6)%	3. ....0.8 %
													Col. 13, Line 7 Line 8
													4. ....1.5 %

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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

**TRANSPORT INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	16,680,305	16,897,193
2. Cost of bonds and stocks acquired.....	12,201,192	30,255,395
3. Accrual of discount.....	5,727	14,983
4. Unrealized valuation increase (decrease).....		9,214
5. Total gain (loss) on disposals.....	70,191	50,355
6. Deduct consideration for bonds and stocks disposed of.....	11,259,304	30,540,402
7. Deduct amortization of premium.....	18,992	6,433
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	17,679,119	16,680,305
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	17,679,119	16,680,305

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	18,252,480	2,669,638	2,935,860	(7,179)	18,252,480	17,979,080		18,115,008
2. NAIC 2 (a).....	15,034			(16)	15,034	15,018		15,050
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	18,267,514	2,669,638	2,935,860	(7,195)	18,267,514	17,994,098	0	18,130,057
<b>PREFERRED STOCK</b>								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	18,267,514	2,669,638	2,935,860	(7,195)	18,267,514	17,994,098	0	18,130,057

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....314,979; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	314,979	XXX	315,651	3,097	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,449,753	280,290
2. Cost of short-term investments acquired.....		11,334,995
3. Accrual of discount.....	4,660	21,692
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	6,862	7,955
6. Deduct consideration received on disposals.....	1,145,628	10,195,128
7. Deduct amortization of premium.....	667	51
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	314,979	1,449,753
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	314,979	1,449,753

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E - PART 2 - VERIFICATION

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	148,774	4,824,225
2. Cost of cash equivalents acquired.....	1,912,814	24,510,420
3. Accrual of discount.....		11,086
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		50
6. Deduct consideration received on disposals.....	1,852,117	29,197,008
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	209,471	148,774
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	209,471	148,774

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>										
912828	4X	5		04/28/2020	BANC OF AMERICA/FIXED INCOME		51,904	48,000	215	1
912828	YC	8		06/30/2020	GOLDMAN		203,117	200,000	1,003	1
912828	ZH	6		04/14/2020	Various		121,783	122,000		1
912828	ZM	5		04/28/2020	Citigroup (SSB)		41,931	42,000		1
912828	ZP	8		06/02/2020	Various		989,709	992,000	52	1
912828	ZR	4		06/18/2020	Various		39,950	40,000	3	1
0599999. Total - Bonds - U.S. Government							1,448,393	1,444,000	1,273	.XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
3132A9	SE	8		05/22/2020	BANC OF AMERICA/FIXED INCOME		127,181	121,451	219	1
3137EA	EQ	8		04/17/2020	Citigroup (SSB)		64,838	65,000		1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							192,019	186,451	219	.XXX
<b>Bonds - Industrial and Miscellaneous</b>										
009158	BB	1		04/27/2020	BARCLAYS CAPITAL INC		14,997	15,000		1FE
023135	BQ	8		06/01/2020	GOLDMAN		139,945	140,000		1FE
037833	DT	4		05/04/2020	GOLDMAN		39,928	40,000		1FE
037833	DV	9		05/04/2020	JP MORGAN SECURITIES LLC		44,878	45,000		1FE
06406R	AN	7		04/17/2020	GOLDMAN		64,975	65,000		1FE
14913R	2A	4		05/12/2020	NETSCOUT SYSTEMS INC		65,000	65,000		1FE
14913R	2B	2		05/12/2020	Citigroup (SSB)		69,938	70,000		1FE
166764	BV	1		05/07/2020	JP MORGAN SECURITIES LLC		15,000	15,000		1FE
166764	BW	9		05/07/2020	JP MORGAN SECURITIES LLC		40,000	40,000		1FE
24422E	VH	9		06/01/2020	HSBC SECURITIES		34,971	35,000		1FE
30231G	BL	5		04/13/2020	BANC OF AMERICA/FIXED INCOME		65,000	65,000		1FE
34533G	AE	9		06/16/2020	Citigroup (SSB)		20,000	20,000		1FE
36259P	AE	6		06/08/2020	BARCLAYS CAPITAL INC		19,997	20,000		1FE
438516	CB	0		05/14/2020	JP MORGAN SECURITIES LLC		24,998	25,000		1FE
46124H	AA	4		06/25/2020	BANC OF AMERICA/FIXED INCOME		19,995	20,000		1FE
58769V	AD	2		06/16/2020	JP MORGAN SECURITIES LLC		49,999	50,000		1FE
69371R	Q8	2		06/01/2020	TORONTO DOMINION SECS USA INC		19,972	20,000		1FE
713448	EY	0		04/29/2020	GOLDMAN		39,921	40,000		1FE
78015K	7G	3	C	04/15/2020	RBC CAPITAL MARKETS		134,914	135,000		1FE
78015K	7H	1	C	06/03/2020	RBC CAPITAL MARKETS		44,843	45,000		1FE
89114Q	CG	1	C	06/10/2020	TORONTO DOMINION SECS USA INC		59,956	60,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous							1,029,226	1,030,000	0	.XXX
8399997. Total - Bonds - Part 3							2,669,638	2,660,451	1,492	.XXX
8399999. Total - Bonds							2,669,638	2,660,451	1,492	.XXX
9999999. Total - Bonds, Preferred and Common Stocks							2,669,638	XXX	1,492	.XXX

QE04

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>																					
912828	4X 5 UNITED STATES TREASURY		06/02/2020	BANC OF AMERICA/FIXED INCOME		51,921	48,000	51,904			(111)		(111)		51,793		128	128	341	08/31/2023	1
912828	P7 9 UNITED STATES TREASURY		04/17/2020	Citigroup (SSB)		67,333	65,000	66,663			(53)		(53)		66,610		723	723	135	02/28/2023	1
912828	TY 6 UNITED STATES TREASURY		05/29/2020	NOMURA SECURITIES/FIXED INCOME		846,950	818,000	819,342	819,293		(184)		(184)		819,109		27,841	27,841	7,260	11/15/2022	1
912828	Y6 1 UNITED STATES TREASURY		04/28/2020	BANC OF AMERICA/FIXED INCOME		52,894	49,000	52,334			(128)		(128)		52,206		688	688	329	07/31/2023	1
912828	YC 8 UNITED STATES TREASURY		06/11/2020	Various		376,173	370,000	369,754	369,795		50		50		369,845		6,328	6,328	4,158	08/31/2021	1
912828	Z2 9 UNITED STATES TREASURY		06/18/2020	Various		160,091	155,000	154,709			35		35		154,744		5,346	5,346	861	01/15/2023	1
912828	Z8 6 UNITED STATES TREASURY		04/14/2020	NATWEST SECURITIES		75,272	73,000	74,289			(50)		(50)		74,239		1,033	1,033	165	02/15/2023	1
912828	ZA 1 UNITED STATES TREASURY		04/28/2020	Citigroup (SSB)		45,760	45,000	45,628			(42)		(42)		45,585		175	175	83	02/28/2022	1
912828	ZH 6 UNITED STATES TREASURY		05/21/2020	Various		122,088	122,000	121,783			7		7		121,789		299	299	28	04/15/2023	1
912828	ZM 5 UNITED STATES TREASURY		06/18/2020	Various		41,951	42,000	41,931			5		5		41,936		15	15	7	04/30/2022	1
912828	ZP 8 UNITED STATES TREASURY		06/25/2020	CITADEL SECS LLC/INTERNAL		19,955	20,000	19,938			2		2		19,940		15	15	3	05/15/2023	1
0599999	Total - Bonds - U.S. Government					1,860,388	1,807,000	1,818,275	1,189,087	0	(469)	0	(469)	0	1,817,797	0	42,592	42,592	13,371	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3132A9	SE 8 FH ZS8617 - RMBS		06/01/2020	Paydown		2,657	2,657	2,782			(125)		(125)		2,657			0	6	08/01/2031	1
3138EM	A2 7 FN AL4524 - RMBS		06/01/2020	Paydown		4,073	4,073	4,163	4,225		(152)		(152)		4,073		0	0	41	09/01/2043	1
3140J9	VA 6 FN BM5108 - RMBS		06/01/2020	Paydown		8,785	8,785	9,011	9,012		(227)		(227)		8,785		0	0	111	02/01/2033	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					15,515	15,515	15,957	13,237	0	(605)	0	(605)	0	15,515	0	0	0	158	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
02007F	AC 9 ALLYA 2017-4 A3 - ABS		06/15/2020	Paydown		3,769	3,769	3,769	3,769				0		3,769			0	27	12/15/2021	1FE
06051G	FN 4 BANK OF AMERICA CORP		04/21/2020	Maturity @ 100.00		20,000	20,000	19,968	19,996		4		4		20,000			0	225	04/21/2020	1FE
63743H	ET 5 NATIONAL RURAL UTILITIES COOPERATIVE FIN		05/12/2020	GOLDMAN		127,315	125,000	124,890			15		15		124,905		2,410	2,410	602	01/21/2022	1FE
68389X	BT 1 ORACLE CORP		05/18/2020	Various		47,293	45,000	44,983			0		0		44,984		2,310	2,310	92	04/01/2025	1FE
927804	FJ 8 VIRGINIA ELECTRIC AND POWER CO		06/18/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC.		68,209	65,000	66,897	66,701		(325)		(325)		66,376		1,833	1,833	1,813	09/01/2022	1FE
3899999	Total - Bonds - Industrial and Miscellaneous					266,586	258,769	260,508	90,465	0	(305)	0	(305)	0	260,034	0	6,552	6,552	2,759	XXX	XXX
8399997	Total - Bonds - Part 4					2,142,489	2,081,283	2,094,739	1,292,790	0	(1,279)	0	(1,279)	0	2,093,345	0	49,144	49,144	16,287	XXX	XXX
8399999	Total - Bonds					2,142,489	2,081,283	2,094,739	1,292,790	0	(1,279)	0	(1,279)	0	2,093,345	0	49,144	49,144	16,287	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks					2,142,489	XXX	2,094,739	1,292,790	0	(1,279)	0	(1,279)	0	2,093,345	0	49,144	49,144	16,287	XXX	XXX

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**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Citizens Bank..... Riverside, RI.....					590,999	745,784	1,207,240	XXX
Wells Fargo Bank Northwest, N.A. (DIR)..... San Francisco, CA.....					70,239	37,387	49,238	XXX
0199998. Deposits in.....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			4,007	4,008	7,851	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	665,245	787,179	1,264,330	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	665,245	787,179	1,264,330	XXX
0599999. Total Cash.....	XXX	XXX	0	0	665,245	787,179	1,264,330	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
31846V 41 9	FIRST AMER:TRS OBG V.....	SD.....	04/02/2020.....	.....0.010	.....	.....31	.....	.....
94975H 29 6	WELLSFARGO:TRS+ MM I.....	SD.....	06/02/2020.....	.....0.050	.....	.....0	.....	.....
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					.....31	.....0	.....0
<b>All Other Money Market Mutual Funds</b>								
261908 10 7	DREYFUS TRS OBS CM INST.....		06/30/2020.....	.....0.080		.....209,440	.....10	.....
8699999	Total - All Other Money Market Mutual Funds.....					.....209,440	.....10	.....0
8899999	Total - Cash Equivalents.....					.....209,471	.....10	.....0

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