



QUARTERLY STATEMENT

As of June 30, 2020

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 32786	Employer's ID Number..... 34-1172685
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 4, 1975	Commenced Business..... May 26, 1976	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name)	440-395-4460 (Area Code) (Telephone Number)
	FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) GEOFFREY THOMAS SOUSER _____ 1. (Printed Name) PRESIDENT _____ (Title)	_____ (Signature) CHRISTINA LYNN CREWS _____ 2. (Printed Name) ASSISTANT SECRETARY _____ (Title)	_____ (Signature) PATRICK SEAN BRENNAN _____ 3. (Printed Name) TREASURER _____ (Title)
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Subscribed and sworn to before me
This 10TH day of AUGUST, 2020

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	915,781,931		915,781,931	830,963,510
2. Stocks:				
2.1 Preferred stocks.....	7,000,000		7,000,000	7,000,000
2.2 Common stocks.....	218,478,483		218,478,483	224,629,864
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....5), cash equivalents (\$.....173,204) and short-term investments (\$.....11,229,793).....	11,403,002		11,403,002	239,829
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	7,609,941	7,609,941	0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,160,273,357	7,609,941	1,152,663,416	1,062,833,203
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	5,872,623		5,872,623	5,240,566
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	43,579,890	7,080,958	36,498,932	50,078,083
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	303,332,853		303,332,853	285,607,600
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	18,578,135		18,578,135	(4,116,120)
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	115,437,452		115,437,452	92,022,272
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	1,945,475	995,748	949,727	683,747
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,649,019,785	15,686,647	1,633,333,138	1,492,349,351
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,649,019,785	15,686,647	1,633,333,138	1,492,349,351

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. EQUITIES AND DEPOSITS IN POOLS AND ASSOCIATIONS.....	948,727		948,727	679,946
2502. STATE TAX CREDITS.....	1,000		1,000	1,000
2503. PREPAID EXPENSES.....	989,687	989,687	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	6,061	6,061	0	2,801
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,945,475	995,748	949,727	683,747

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....145,236,842).....	415,484,034	418,945,246
2. Reinsurance payable on paid losses and loss adjustment expenses.....	11,088,083	1,205,484
3. Loss adjustment expenses.....	94,882,268	91,137,513
4. Commissions payable, contingent commissions and other similar charges.....	2,140,412	4,064,502
5. Other expenses (excluding taxes, licenses and fees).....	69,747,942	56,784,200
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	8,480,671	9,500,811
7.1 Current federal and foreign income taxes (including \$.....3,038,887 on realized capital gains (losses)).....	28,530,719	9,170,521
7.2 Net deferred tax liability.....	7,332,606	11,625,258
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....543,380,078 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	426,232,292	392,309,456
10. Advance premium.....	11,894,932	8,435,583
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(24,646,229)	165,665
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	52,812,131	53,917,106
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,120,200	699,816
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,105,100,061	1,057,961,161
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,105,100,061	1,057,961,161
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,500,000	3,500,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	242,632,357	242,487,498
35. Unassigned funds (surplus).....	282,100,720	188,400,692
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	528,233,077	434,388,190
38. Totals (Page 2, Line 28, Col. 3).....	1,633,333,138	1,492,349,351

DETAILS OF WRITE-INS

2501. ESCHEATABLE PROPERTY.....	794,738	395,559
2502. OTHER LIABILITIES.....	325,462	304,257
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	1,120,200	699,816
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....908,005,470).....	867,968,702	823,465,714	1,705,492,417
1.2 Assumed..... (written \$.....677,201,386).....	643,278,550	589,760,013	1,233,697,200
1.3 Ceded..... (written \$.....908,005,470).....	867,968,702	823,465,714	1,705,492,417
1.4 Net..... (written \$.....677,201,386).....	643,278,550	589,760,013	1,233,697,200
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....319,465,334):			
2.1 Direct.....	418,706,167	472,633,635	988,346,465
2.2 Assumed.....	321,271,572	343,460,313	739,115,994
2.3 Ceded.....	418,706,167	472,633,635	988,346,465
2.4 Net.....	321,271,572	343,460,313	739,115,994
3. Loss adjustment expenses incurred.....	58,459,975	56,106,421	116,357,897
4. Other underwriting expenses incurred.....	171,471,858	124,946,578	250,969,695
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	551,203,405	524,513,312	1,106,443,586
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	92,075,145	65,246,701	127,253,614
INVESTMENT INCOME			
9. Net investment income earned.....	13,666,774	14,146,064	28,407,346
10. Net realized capital gains (losses) less capital gains tax of \$.....3,038,887.....	11,467,856	883,764	9,310,177
11. Net investment gain (loss) (Lines 9 + 10).....	25,134,630	15,029,828	37,717,523
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....1,880,523 amount charged off \$.....23,141,959).....	(21,261,436)	(12,162,685)	(22,971,959)
13. Finance and service charges not included in premiums.....	14,721,961	15,945,378	32,949,895
14. Aggregate write-ins for miscellaneous income.....	1,124,319	1,690,212	3,630,911
15. Total other income (Lines 12 through 14).....	(5,415,156)	5,472,905	13,608,847
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	111,794,619	85,749,434	178,579,984
17. Dividends to policyholders.....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	111,794,619	85,749,434	178,579,984
19. Federal and foreign income taxes incurred.....	25,491,832	19,153,562	34,959,216
20. Net income (Line 18 minus Line 19) (to Line 22).....	86,302,787	66,595,872	143,620,768
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	434,388,190	370,658,541	370,658,541
22. Net income (from Line 20).....	86,302,787	66,595,872	143,620,768
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(962,553).....	(3,719,499)	27,182,581	39,394,544
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	3,330,099	565,243	300,855
27. Change in nonadmitted assets.....	7,786,641	5,961,811	1,368,323
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....	144,859	(174,148)	(954,841)
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			(120,000,000)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	93,844,887	100,131,359	63,729,649
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	528,233,077	470,789,900	434,388,190

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. MISCELLANEOUS INCOME.....	850,682	515,163	1,449,788
1402. INTEREST INCOME ON INTERCOMPANY BALANCES.....	271,055	1,170,940	2,172,892
1403. SERVICE BUSINESS REVENUE.....	2,582	4,109	8,231
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,124,319	1,690,212	3,630,911
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	646,616,493	621,923,086	1,271,805,796
2. Net investment income.....	13,788,569	13,475,818	28,491,157
3. Miscellaneous income.....	4,316,576	5,385,644	13,371,714
4. Total (Lines 1 through 3).....	664,721,638	640,784,548	1,313,668,667
5. Benefit and loss related payments.....	337,544,440	329,178,717	672,944,554
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	216,167,566	156,266,478	346,793,887
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....673,051 tax on capital gains (losses).....	9,170,521	7,067,897	34,480,830
10. Total (Lines 5 through 9).....	562,882,527	492,513,092	1,054,219,271
11. Net cash from operations (Line 4 minus Line 10).....	101,839,111	148,271,456	259,449,396
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	421,036,409	211,186,310	554,451,964
12.2 Stocks.....	9,483,893	3,981,587	9,129,519
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	111,000	(116,000)	(17,000)
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		178	178
12.7 Miscellaneous proceeds.....		809,815	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	430,631,302	215,861,890	563,564,661
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	488,666,071	303,124,940	676,163,867
13.2 Stocks.....	11,351,964	5,217,790	8,468,479
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....		15,902,312	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	500,018,035	324,245,042	684,632,346
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(69,386,733)	(108,383,152)	(121,067,685)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....	144,859	(174,148)	(954,841)
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			120,000,000
16.6 Other cash provided (applied).....	(21,434,064)	(42,483,043)	(20,271,647)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(21,289,205)	(42,657,191)	(141,226,488)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	11,163,173	(2,768,887)	(2,844,777)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	239,829	3,084,606	3,084,606
19.2 End of period (Line 18 plus Line 19.1).....	11,403,002	315,719	239,829

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying statutory-basis financial statements of Progressive Specialty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements, except for the NAIC's limited-time exception allowing the classification of policyholder credits related to COVID-19 as an underwriting expense instead of a reduction of premium. The NAIC issued INT 20-08 providing a limited-time exception to NAIC SAP which allows the Company to recognize policyholder credits related to COVID-19 as an underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed with the DOI prior to June 15, 2020. This limited-time exception will expire on January 1, 2021.

During the quarter ended June 30, 2020, the Company reported \$37,065,635 in policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 social distancing and shelter-in-place restrictions ("COVID-19 restrictions"). These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company has included these policyholder credits in underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) due to the Company filing a policy endorsement with the DOI to provide these credits to policyholders. The table below illustrates that there were no other deviations from NAIC SAP and that the permitted practice described above has no net impact on either Net Income or Surplus.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) PROGRESSIVE SPECIALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 86,302,787	\$ 143,620,768
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 86,302,787	\$ 143,620,768
SURPLUS					
(5) PROGRESSIVE SPECIALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 528,233,077	\$ 434,388,190
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 528,233,077	\$ 434,388,190

The following table illustrates the impact of reporting the policyholder credits related to COVID-19 restrictions as an underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the Five-Year Historical Data Exhibit:

	Policyholder Credits as an Underwriting Expense	Policyholder Credits as a Reduction of Premium
Operating Percentages:		
Premiums earned	100.0	100.0
Losses incurred	49.9	53.0
Loss expenses incurred	9.1	9.6
Other underwriting expenses incurred	26.7	22.2
Net underwriting gain/loss	14.3	15.2
Other Percentages:		
Other underwriting expenses to net premiums written	26.1	21.8
Losses and loss expenses incurred to premiums earned	59.0	62.6
Net premiums written to policyholders' surplus	128.2	121.2

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy**2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. See Note 5.D.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

NOTES TO FINANCIAL STATEMENTS**Note 2 – Accounting Changes and Corrections of Errors**

Not Applicable

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not Applicable
3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	186,654
	2. 12 Months or Longer	\$	4,630
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	25,804,876
	2. 12 Months or Longer	\$	42,190

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J -L No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O-R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 8 – Derivative Instruments**

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has, on a net basis, potential exposure relating to lawsuits due to its participation in a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There were two cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a certified class action lawsuit challenging the manner in which the Company grants a discount for anti-theft devices.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There was a putative class action lawsuit alleging the Company fails to pay the required amount of tag and title transfer fees, and taxes, following a total loss.

Note 15 – Leases

Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

NOTES TO FINANCIAL STATEMENTS

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	\$	\$ 55,190	\$	\$	\$ 55,190
Common stock industrial & miscellaneous	\$ 218,478,483	\$	\$	\$	\$ 218,478,483
Preferred stock industrial & miscellaneous	\$	\$	\$	\$	\$
Total	\$ 218,478,483	\$ 55,190	\$	\$	\$ 218,533,673
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

This table excludes the Company's investment in Trussville/Cahaba as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office of the NAIC*.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 960,962,519	\$ 915,781,931	\$ 243,889,908	\$ 717,072,611	\$	\$	\$
Cash equivalents	\$ 173,204	\$ 173,204	\$ 173,204	\$	\$	\$	\$
Common stock	\$ 218,478,483	\$ 218,478,483	\$ 218,478,483	\$	\$	\$	\$
Preferred stock	\$ 6,685,000	\$ 7,000,000	\$	\$ 6,685,000	\$	\$	\$
Short-term investments	\$ 11,247,920	\$ 11,229,793	\$	\$ 11,247,920	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

During the quarter ended June 30, 2020, the Company issued policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 restrictions. These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company included these policyholder credits in underwriting expense on Page 4, Line 4 (See Note 1A).

The Company's expense ratio was adversely impacted by the policyholder credits described above as well as additional bad debt expense related to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities. These practices have been put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact it has had on the economy (See Note 22).

B. Not Applicable

NOTES TO FINANCIAL STATEMENTS**C. Other Disclosures**

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of \$36,498,932. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D - G No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through August 10, 2020 for the statutory statement that was available for issuance by August 17, 2020.

While there has been some improvement in the economy as restrictions related to COVID-19 begin to be lifted, there remains significant uncertainty regarding the potential for and timing of any economic recovery, whether and when driving and insurance shopping patterns will return to historical patterns, and the near-term and longer-term impacts on insurance markets, small businesses, critical vendors, counterparties, and the investment markets, among many other issues and, ultimately, how the Company's businesses and financial results will be impacted during these recovery periods. Although the nature of these impacts may change over time, we cannot predict the likely duration or extent of these impacts.

The Company's expense ratio may continue to be adversely impacted for the bad debt reserves relating to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities that were put in place through May 15, 2020, as well as the issuance of additional policyholder credits as warranted (see Note 21A). These practices were put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact on the economy. There still remains state mandated moratoriums in several states.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

B - H Not Applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

2-5 Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by \$3,305,361 in 2020, which is 1.0% of the total prior year net unpaid losses and LAE of \$510,082,759. The unfavorable development is primarily due to adjusting and other expense reserves strengthening during the first quarter of 2020. This is to account for lower than anticipated productivity in claims due to COVID -19 social distancing and shelter-in-place restrictions, and lower than originally anticipated existing claims inventory. In addition, December 2019 claims reported in January 2020 were higher than originally anticipated.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

On April 1, 2020, The Progressive Corporation ("TPC") acquired all outstanding shares of ARX Holding Corp.'s stock, bringing TPC's ownership stake to 100%. On June 26, 2020, Progressive Life Insurance Company was added to the TPC organization chart. Please refer to Schedule Y Parts 1 and 1A.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

On May 8, 2020 the Board of Directors approved changes to the Company's Code of Business Conduct and Ethics and the CEO/Senior Financial Office Code of Conduct to provide the following: 1. Conflicts of Interest – The changes here are intended to allow greater flexibility for Progressive people to work for non-competing business entities in their spare time. The new language also allows Claims people who handle claims for Uber, Lyft and other transportation network companies and who are not managers to participate as drivers on the platforms of

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

these entities, subject to certain conditions. Lastly, we have attempted to simplify and clarify the language of this section of the Code. 2.Antitrust – These changes revise the Q&A on participation in industry association meetings to include provisions encouraging people to review the company’s Antitrust Guidelines prior to participation and contact the Company’s Law Department with any questions. 3.Safety – The changes here revise the provisions on precautionary items that people may permissibly carry with them to work to expressly exclude tasers and stun guns. Also, the provisions on avoiding inappropriate risks have been revised to include an express reference to the Company’s Weapons and Workplace Violence Policy. 4. Agreements with Former Employers – The revisions here add non-solicitation agreements to the list of agreements with former employers that newly hired employees are required to disclose and comply with. 5.Salvage – The prohibition against certain claims employees purchasing Progressive salvage have been expanded to cover the types of property insured by Progressive Home. 6.Disclosure of Crimes – This section has been revised to require employees to disclose not only serious criminal convictions but also serious criminal charges as well. “Serious” refers to criminal activity involving violence, breach of trust, or dishonesty, whether misdemeanor or felony.

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 115,437,452

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$	0
	0		0
	0		0
	0		0
	0		0
	7,819,410		7,609,941
\$	7,819,410	\$	7,609,941
\$	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The security was purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES (continued)**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Statement for June 30, 2020 of the **PROGRESSIVE SPECIALTY INSURANCE COMPANY**
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
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NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	L	161,820,100	140,741,435	74,303,535	59,387,164	98,113,417	91,309,685
2. Alaska.....AK	L	9,504,475	10,256,108	5,263,875	6,363,719	7,965,020	7,199,507
3. Arizona.....AZ	L						
4. Arkansas.....AR	L	91,394	105,224	22,160	101,010	18,346	27,884
5. California.....CA	L						
6. Colorado.....CO	L	482,769	558,118	262,149	321,595	356,479	561,087
7. Connecticut.....CT	L						
8. Delaware.....DE	L						
9. District of Columbia.....DC	L						
10. Florida.....FL	L			(5,223)	(1,334)		
11. Georgia.....GA	L						
12. Hawaii.....HI	L			7,145	36,558	325,823	385,756
13. Idaho.....ID	L						
14. Illinois.....IL	L			(1,155)	(1,120)		
15. Indiana.....IN	L			(1,161)	(248)		
16. Iowa.....IA	L						
17. Kansas.....KS	L						
18. Kentucky.....KY	L						
19. Louisiana.....LA	N						
20. Maine.....ME	L						
21. Maryland.....MD	L	61,519,738	57,360,578	30,951,459	33,301,315	32,023,752	31,678,775
22. Massachusetts.....MA	N						
23. Michigan.....MI	L						
24. Minnesota.....MN	L	2,642,051	2,731,099	408,069	1,013,684	659,503	833,886
25. Mississippi.....MS	L						
26. Missouri.....MO	L						
27. Montana.....MT	L	82,983	89,367	41,250	86,639	12,629	69,166
28. Nebraska.....NE	L						
29. Nevada.....NV	L			56,795	168,987	318,483	295,085
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	L						
32. New Mexico.....NM	L						
33. New York.....NY	L	130,235,481	132,040,453	68,258,226	69,917,148	90,824,183	90,244,710
34. North Carolina.....NC	N						
35. North Dakota.....ND	L						
36. Ohio.....OH	L	301,929,414	286,370,623	144,893,363	152,446,866	130,071,529	132,503,678
37. Oklahoma.....OK	L						
38. Oregon.....OR	L		(15)				8
39. Pennsylvania.....PA	L	238,790,110	232,305,510	115,080,392	132,862,216	135,455,794	141,471,407
40. Rhode Island.....RI	L						
41. South Carolina.....SC	L			(424)	(183)		
42. South Dakota.....SD	L						
43. Tennessee.....TN	L			(667)	(533)		
44. Texas.....TX	L						
45. Utah.....UT	L						
46. Vermont.....VT	L			(4,400)	(933)	(50)	52,790
47. Virginia.....VA	L	906,957	970,292	237,911	749,167	477,675	659,727
48. Washington.....WA	L			(743)	(700)		
49. West Virginia.....WV	L						
50. Wisconsin.....WI	L						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	908,005,470	863,528,792	439,772,557	456,751,016	496,622,582	497,293,152

DETAILS OF WRITE-INS

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	46	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

Q11.1

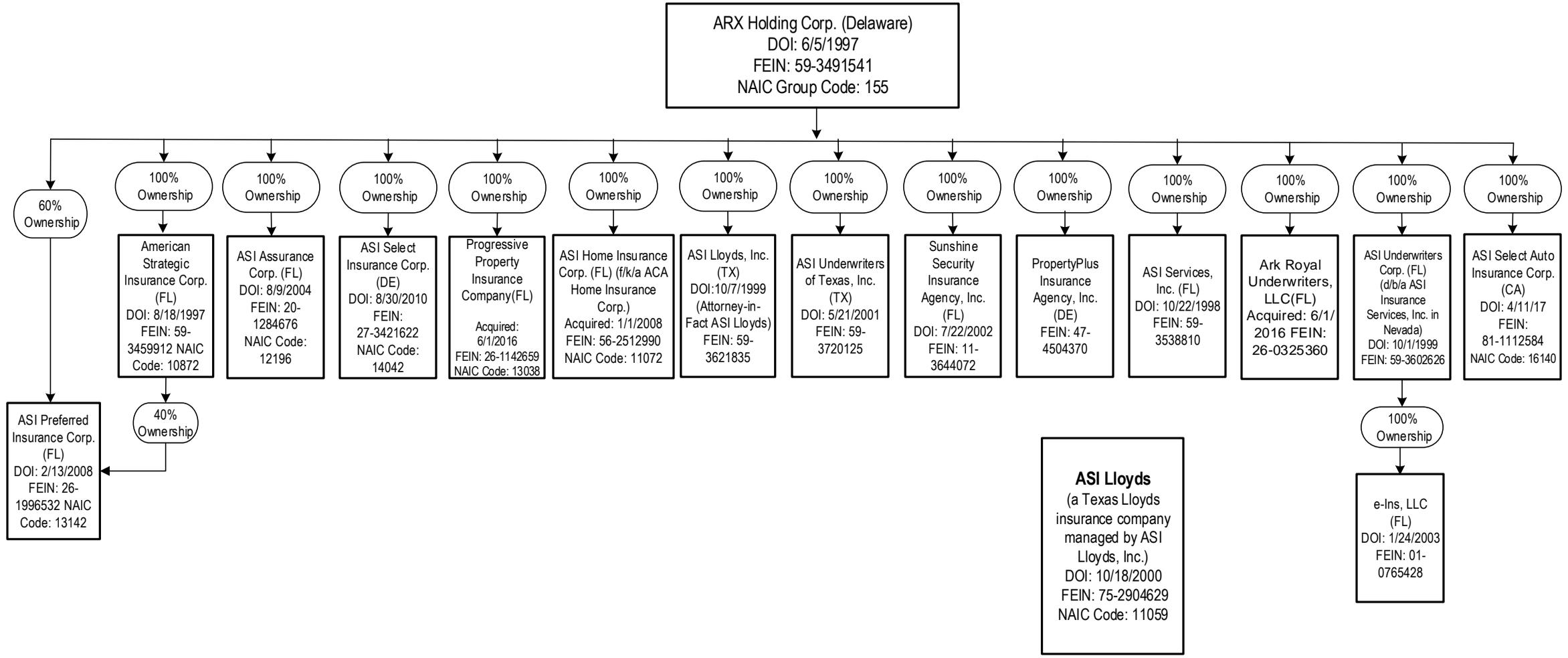


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
		00000..	34-0963169..		0000080661	NYSE.....	The Progressive Corporation.....	OH.....	UIP.....	Board, Management.....	Board.....		The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371533..				Drive Insurance Holdings, Inc.....	DE.....	UIP.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11410..	68-0004572..				Drive New Jersey Insurance Company.....	NJ.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12879..	20-4093467..				Progressive Commercial Casualty Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24252..	34-1094197..				Progressive American Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	17350..	31-1193845..				Progressive Bayside Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	24260..	34-6513736..				Progressive Casualty Insurance Company.....	OH.....	UDP.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	34-1576555..				PC Investment Company.....	DE.....	NIA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	29203..	74-1082840..				Progressive County Mutual Insurance Company.....	TX.....	IA.....	Progressive Casualty Insurance Company.....	Management.....		The Progressive Corporation.....	.....N.....	2, 3.....
0155	Progressive Insurance Group.	42412..	34-1374634..				Progressive Gulf Insurance Company.....	OH.....	IA.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
0155	Progressive Insurance Group.	32786..	34-1172685..				Progressive Specialty Insurance Company.....	OH.....	RE.....	Progressive Casualty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....Y.....	1, 3.....
		00000..					Trussville/Cahaba, AL , LLC.....	OH.....	DS.....	Progressive Specialty Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42994..	39-1453002..				Progressive Classic Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10067..	99-0311930..				Progressive Hawaii Insurance Corp.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10187..	34-1787734..				Progressive Michigan Insurance Company.....	MI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	35190..	93-0935623..				Progressive Mountain Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38628..	34-1318335..				Progressive Northern Insurance Company.....	WI.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	42919..	91-1187829..				Progressive Northwestern Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	37834..	34-1287020..				Progressive Preferred Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10050..	72-1269745..				Progressive Security Insurance Company.....	LA.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	38784..	59-1951700..				Progressive Southeastern Insurance Company.....	IN.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	27804..	95-2676519..				Progressive West Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	12302..	20-3187886..				Progressive Freedom Insurance Company.....	OH.....	IA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	27-2393886..				Progressive Commercial Advantage Agency, Inc.....	OH.....	NIA.....	Drive Insurance Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	20-1583033..				Progressive Commercial Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10194..	59-3213819..				Artisan and Truckers Casualty Company.....	WI.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10243..	06-0281045..				National Continental Insurance Company.....	NY.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	10193..	59-3213719..				Progressive Express Insurance Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11770..	36-3298008..				United Financial Casualty Company.....	OH.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	15643..	47-1849658..				Blue Hill Specialty Insurance Company, Inc.....	IL.....	IA.....	Progressive Commercial Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	83-0371538..				Progressive Direct Holdings, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44180..	23-2599971..				Mountain Laurel Assurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	11851..	62-0484104..				Progressive Advanced Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
		00000..	58-1772717..				Progressive Auto Pro Insurance Agency, Inc.....	FL.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	44288..	62-1444848..				Progressive Choice Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....
0155	Progressive Insurance Group.	16322..	34-1524319..				Progressive Direct Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	.....N.....	1, 3.....

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000..					Gadsden, AL, LLC.....	OH.....	NIA.....	Progressive Direct Insurance Company.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	14800..	22-2404709..				Progressive Garden State Insurance Company.....	NJ.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	37605..	33-0350911..				Progressive Marathon Insurance Company.....	MI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	24279..	34-0472535..				Progressive Max Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	44695..	86-0686869..				Progressive Paloverde Insurance Company.....	IN.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21735..	36-3789786..				Progressive Premier Insurance Company of Illinois.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	10192..	59-3213815..				Progressive Select Insurance Company.....	OH.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1804869..				Progressive Advantage Agency, Inc.....	OH.....	NIA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	21727..	36-3789787..				Progressive Universal Insurance Company.....	WI.....	IA.....	Progressive Direct Holdings, Inc.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
0155	Progressive Insurance Group.	16816..	84-4920049..				Progressive Life Insurance Company.....	OH.....	IA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	99-0311966..				Garden Sun Insurance Services, LLC.....	HI.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	95-2706008..				Pacific Motor Club.....	CA.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	11-3203413..				PROGNY Agency, Inc.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1574447..				Progressive Adjusting Company, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	13-3673368..				Progressive Capital Management Corp.....	NY.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1378861..				Progressive Investment Company, Inc.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-6530101..				Progressive Premium Budget, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1574448..				Progressive RSC, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	84-3633213..				358 Ventures, Inc.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	20-2702408..				Progressive Vehicle Service Company.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	51-0295493..				Village Transport Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	34-1324270..				Wilson Mills Land Co.....	OH.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3.....
		00000..	59-3491541..				ARX Holding Corp.....	DE.....	NIA.....	The Progressive Corporation.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	11072..	56-2512990..				ASI Home Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	American Strategic Insurance Corp.....	Ownership.....	40.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	13142..	26-1996532..				ASI Preferred Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	60.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	10872..	59-3459912..				American Strategic Insurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	11059..	75-2904629..				ASI Lloyds.....	TX.....	IA.....	ASI Lloyds, Inc.....	Management.....		The Progressive Corporation.....	N.....	1, 3, 4, 5.....
0155	Progressive Insurance Group.	12196..	20-1284676..				ASI Assurance Corp.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
0155	Progressive Insurance Group.	14042..	27-3421622..				ASI Select Insurance Corp.....	DE.....	IA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3538810..				ASI Services Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3621835..				ASI Lloyds, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3720125..				ASI Underwriters of Texas, Inc.....	TX.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	11-3644072..				Sunshine Security Insurance Agency, Inc.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	59-3602626..				ASI Underwriters Corp.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....
		00000..	01-0765428..				e-Ins, LLC.....	FL.....	NIA.....	ASI Underwriters Corp.....	Ownership.....	100.000	The Progressive Corporation.....	N.....	1, 3, 4.....

Q12.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0155	Progressive Insurance Group.	13038...	26-1142659..	.....	.....	.....	Progressive Property Insurance Company.....	FL.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
0155	Progressive Insurance Group.	16140...	81-1112584..	.....	.....	.....	ASI Select Auto Insurance Corp.....	CA.....	IA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
		00000...	26-0325360..	.....	.....	.....	Ark Royal Underwriters, LLC.....	FL.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....
		00000...	47-4504370..	.....	.....	.....	PropertyPlus Insurance Agency, Inc.....	DE.....	NIA.....	ARX Holding Corp.....	Ownership.....	...100.000	The Progressive Corporation.....	.....N.....	1, 3, 4....

Aster Explanation

1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PROGRESSIVE SPECIALTY INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.000	
2. Allied lines.....			0.000	
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	6,644,527	3,251,544	48.936	48.971
5. Commercial multiple peril.....			0.000	
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....			0.000	
9. Inland marine.....	8,914,535	3,519,654	39.482	46.825
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....			0.000	
17.1. Other liability-occurrence.....	3,293,055	1,015,139	30.827	65.097
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....			0.000	
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	515,152,620	241,111,151	46.804	55.123
19.3, 19.4. Commercial auto liability.....	30,780,147	14,273,797	46.373	60.215
21. Auto physical damage.....	303,183,818	155,534,882	51.301	61.465
22. Aircraft (all perils).....			0.000	
23. Fidelity.....			0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....			0.000	
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	867,968,702	418,706,167	48.240	57.396
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	3,640,229	6,690,911	6,765,099
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	8,017,757	11,737,872	9,973,337
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	2,609,306	3,985,876	3,667,544
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	266,971,324	533,694,554	512,918,656
19.3 19.4. Commercial auto liability.....	18,694,009	34,904,674	30,801,106
21. Auto physical damage.....	160,343,334	316,991,583	299,403,050
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	460,275,958	908,005,470	863,528,792
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	69,264	12,626	81,890	22,489	1,148	23,637	47,209	2,277	9,706	59,192	433	506	939
2. 2018.....	94,446	20,595	115,041	32,804	2,505	35,309	63,311	6,185	12,853	82,349	1,669	948	2,617
3. Subtotals 2018 + Prior.....	163,711	33,221	196,932	55,293	3,653	58,946	110,520	8,462	22,559	141,542	2,103	1,453	3,556
4. 2019.....	244,481	68,670	313,151	105,361	10,334	115,695	136,479	22,344	38,383	197,206	(2,641)	2,391	(250)
5. Subtotals 2019 + Prior.....	408,192	101,891	510,083	160,654	13,987	174,641	246,999	30,807	60,941	338,748	(538)	3,844	3,306
6. 2020.....	XXX	XXX	XXX	XXX	204,807	204,807	XXX	124,094	47,525	171,619	XXX	XXX	XXX
7. Totals.....	408,192	101,891	510,083	160,654	218,794	379,448	246,999	154,901	108,466	510,366	(538)	3,844	3,306
8. Prior Year-End's Surplus As Regards Policyholders	434,388												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(0.1)%	2. ....3.8 %	3. ....0.6 %
													Col. 13, Line 7 Line 8
													4. ....0.8 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Statement for June 30, 2020 of the **PROGRESSIVE SPECIALTY INSURANCE COMPANY**
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. MISCELLANEOUS OTHER ASSETS.....	6,061	6,061	0	2,801
2597. Summary of remaining write-ins for Line 25.....	6,061	6,061	0	2,801

Statement for June 30, 2020 of the **PROGRESSIVE SPECIALTY INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,819,410	7,919,699
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(98,469)	(117,289)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	111,000	(17,000)
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	7,609,941	7,819,410
12. Deduct total nonadmitted amounts.....	7,609,941	7,819,410
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,062,593,374	880,748,968
2. Cost of bonds and stocks acquired.....	500,018,035	684,632,346
3. Accrual of discount.....	486,079	1,188,336
4. Unrealized valuation increase (decrease).....	(4,583,584)	50,014,980
5. Total gain (loss) on disposals.....	14,506,743	11,013,637
6. Deduct consideration for bonds and stocks disposed of.....	430,520,303	563,581,483
7. Deduct amortization of premium.....	1,239,931	1,344,010
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		79,400
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,141,260,413	1,062,593,374
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,141,260,413	1,062,593,374

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	628,256,130	231,133,413	233,339,631	(219,704)	628,256,130	625,830,208		645,471,491
2. NAIC 2 (a).....	278,777,973	46,538,918	23,841,734	(348,831)	278,777,973	301,126,326		185,435,061
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....	55,545		1,428	1,073	55,545	55,190		56,958
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	907,089,648	277,672,331	257,182,793	(567,462)	907,089,648	927,011,724	0	830,963,510
PREFERRED STOCK								
8. NAIC 1.....						0		
9. NAIC 2.....	7,000,000				7,000,000	7,000,000		7,000,000
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	7,000,000	0	0	0	7,000,000	7,000,000	0	7,000,000
15. Total Bonds and Preferred Stock.....	914,089,648	277,672,331	257,182,793	(567,462)	914,089,648	934,011,724	0	837,963,510

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....; NAIC 2 \$.....11,229,793; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	11,229,793	XXX.....	11,349,632	273,536	219,137

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	
2. Cost of short-term investments acquired.....	11,349,633	
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		
7. Deduct amortization of premium.....	119,840	
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	11,229,793	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	11,229,793	.0

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	239,829	3,084,606
2. Cost of cash equivalents acquired.....	13,271,885	19,982,952
3. Accrual of discount.....	6,149	24,516
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		178
6. Deduct consideration received on disposals.....	13,344,659	22,852,423
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	173,204	239,829
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	173,204	239,829

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....	TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.....	10/20/2006	06/30/2020	.....64,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....64,000	.....0	.....0	.....0	.....0
2699999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....						.....64,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....64,000	.....0	.....0	.....0	.....0
4999999	Subtotal - Affiliated.....						.....64,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....64,000	.....0	.....0	.....0	.....0
5099999	Totals.....						.....64,000	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....64,000	.....0	.....0	.....0	.....0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Government									
912828	ZD 5 US TREASURY NOTE 0.500% 03/15/23		04/13/2020	Bank of America Corp		10,060,156	10,000,000	4,076	1
912828	ZF 0 US TREASURY NOTE 0.500% 03/31/25		04/14/2020	JP Morgan Securities Inc		12,047,344	12,000,000	2,459	1
912828	ZH 6 US TREASURY NOTE 0.250% 04/15/23		05/04/2020	Barclays Capital		10,001,953	10,000,000	1,434	1
912828	ZN 3 US TREASURY NOTE 0.500% 04/30/27		05/01/2020	Barclays Capital		9,987,109	10,000,000	679	1
912828	ZR 4 US TREASURY NOTE 0.125% 05/31/22		06/22/2020	Morgan Stanley		7,491,797	7,500,000	589	1
912828	ZT 0 US TREASURY NOTE 0.250% 05/31/25		06/16/2020	Various		14,945,508	15,000,000	854	1
912828	ZU 7 US TREASURY NOTE 0.250% 06/15/23		06/29/2020	Barclays Capital		2,004,297	2,000,000	205	1
0599999	Total - U.S. Government					66,538,164	66,500,000	10,296	XXX
Bonds - U.S. States, Territories and Possessions									
25476F	XK 9 DIST OF COLUMBIA 5.000% 10/15/32		04/03/2020	Morgan Stanley		7,569,480	6,000,000	143,333	1FE
882724	RB 5 TEXAS ST 5.000% 10/01/26		04/08/2020	Citigroup		8,812,275	7,500,000		1FE
93974E	HL 3 WASHINGTON ST 5.000% 07/01/25		04/23/2020	Wells Fargo Bank		8,380,470	7,000,000		1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions					24,762,225	20,500,000	143,333	XXX
Bonds - U.S. Special Revenue and Special Assessment									
249182	LB 0 DENVER CITY & CNTY CO ARPT REV 5.000%		05/08/2020	Wells Fargo Bank		9,626,880	8,000,000	178,889	1FE
544445	NA 3 LOS ANGELES CA DEPT OF ARPTS A 5.000%		05/08/2020	JP Morgan Securities Inc		3,056,191	2,775,000	55,885	1FE
64971X	EN 4 NEW YORK CITY NY TRANSITIONALF 3.730%		06/23/2020	Morgan Stanley		14,828,320	13,000,000	193,960	1FE
64971X	PG 7 NEW YORK CITY NY TRANSITIONALF 1.580%		05/13/2020	JP Morgan Securities Inc		10,000,000	10,000,000		1FE
67765Q	FY 7 OHIO ST WTR DEV AUTH REVENUE 5.000% 06		04/06/2020	Barclays Capital		5,481,941	4,340,000	76,553	1FE
709235	T2 1 PENNSYLVANIA ST UNIV 2.345% 09/01/31		05/06/2020	Barclays Capital		5,000,000	5,000,000		1FE
85440K	AC 8 STANFORD UNIVERSITY 1.289% 06/01/27		05/28/2020	Goldman Sachs		10,000,000	10,000,000		1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					57,993,332	53,115,000	505,287	XXX
Bonds - Industrial and Miscellaneous									
009158	BB 1 AIR PRODUCTS & CHEMICALS INC 1.500% 10		04/28/2020	Suntrust Robinson Humphrey		4,531,410	4,500,000		1FE
032654	AS 4 ANALOG DEVICES INC 2.950% 04/01/25		04/06/2020	JP Morgan Securities Inc		4,974,800	5,000,000		2FE
035240	AV 2 ANHEUSER-BUSCH INBEV WOR 3.500% 06/01		04/01/2020	Deutsche Bank		9,979,000	10,000,000		2FE
056057	AL 6 BX TRUST 2018-BIOA D 1.506% 03/15/37		05/11/2020	Bank of America Corp		493,706	524,000	870	1FM
09062X	AH 6 BIOGEN INC 2.250% 05/01/30		04/27/2020	JP Morgan Securities Inc		4,998,650	5,000,000		2FE
09247X	AR 2 BLACKROCK INC/NEW YORK 1.900% 01/28/31		05/11/2020	Wells Fargo Bank		4,891,400	5,000,000	1,847	1FE
19565C	AA 8 COLONIAL ENTERPRISES INC 3.250% 05/15		05/06/2020	Toronto Dominion		6,996,430	7,000,000		1FE
24703N	AC 3 DEFT 2020-1 A3 2.240% 02/22/23		04/21/2020	Barclays Capital		8,998,196	9,000,000		1FE
26857L	AA 0 ELFI 2020-A A 1.730% 08/25/45		06/18/2020	Bank of Montreal		14,995,320	15,000,000		1FE
291011	BN 3 EMERSON ELECTRIC CO 1.950% 10/15/30		04/28/2020	Citigroup		4,959,250	5,000,000	271	1FE
37331N	AL 5 GEORGIA-PACIFIC LLC 2.100% 04/30/27		04/27/2020	JP Morgan Securities Inc		7,492,725	7,500,000		1FE
50117W	AB 0 KCOT 20201-A A2 1.920% 12/15/22		04/24/2020	JP Morgan Securities Inc		13,499,305	13,500,000		1FE
608190	AL 8 MOHAWK INDUSTRIES INC 3.625% 05/15/30		05/07/2020	JP Morgan Securities Inc		4,994,150	5,000,000		2FE
609207	AU 9 MONDELEZ INTERNTL INC 1.500% 05/04/25		04/30/2020	Barclays Capital		4,973,200	5,000,000		2FE
637639	AA 3 NATIONAL SECS CLEARING 1.200% 04/23/23		04/16/2020	Wells Fargo Bank		9,990,600	10,000,000		1FE
75513E	BD 2 RAYTHEON TECHNOLOGIES CORP 3.200% 03/1		06/08/2020	Citigroup		8,206,425	7,500,000	56,667	2FE
776743	AD 8 ROPER TECHNOLOGIES INC 3.800% 12/15/26		05/06/2020	Susquehanna Financial Group		1,413,743	1,311,000	19,789	2FE
918204	BA 5 VF CORPORATION 2.400% 04/23/25		04/21/2020	Bank of America Corp		4,991,350	5,000,000		1FE
286181	AD 4 ELEMENT FLEET MANAGEMENT 3.850% 06/15	A	05/28/2020	JP Morgan Securities Inc		6,998,950	7,000,000		2FE
3899999	Total - Bonds - Industrial and Miscellaneous					128,378,610	127,835,000	79,444	XXX
8399997	Total - Bonds - Part 3					277,672,331	267,950,000	738,360	XXX
8399999	Total - Bonds					277,672,331	267,950,000	738,360	XXX

QE04

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
146869 10 2	CARVANA CO.....		06/23/2020.....	State Street Bank.....	2,250.000	293,786	XXX		
531229 12 8	LIBERTY MEDIA CORP.....		05/15/2020.....	State Street Bank.....	66.000		XXX		
531229 60 7	LIBERTY MEDIA CORP SIRIUS C.....		06/03/2020.....	State Street Bank.....	68.000	1,732	XXX		
98986T 10 8	ZYNGA INC A.....		06/23/2020.....	State Street Bank.....	85,700.000	827,999	XXX		
L8681T 10 2	SPOTIFY TECHNOLOGY SA.....	C.....	06/23/2020.....	State Street Bank.....	4,300.000	1,074,140	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					2,197,657	XXX	0	XXX
9799997	Total - Common Stocks - Part 3.....					2,197,657	XXX	0	XXX
9799999	Total - Common Stocks.....					2,197,657	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					2,197,657	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					279,869,988	XXX	738,360	XXX

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																						
912828	2V	1		06/23/2020	Citigroup		15,041,602	15,000,000	14,885,742	14,971,839		18,898		18,898		14,990,737		50,864	50,864	159,732	09/15/2020	1
912828	2W	9		05/11/2020	JP Morgan Securities Inc		5,198,828	5,000,000	4,968,359	4,981,882		2,333		2,333		4,984,215		214,613	214,613	57,633	09/30/2022	1
912828	5D	8		04/23/2020	Bank of America Corp		10,878,906	10,000,000	9,914,844	9,934,441		5,299		5,299		9,939,740		939,166	939,166	162,602	09/30/2023	1
912828	5F	3		04/29/2020	JP Morgan Securities Inc		25,977,539	25,000,000	24,922,355	24,952,273		8,903		8,903		24,961,176		1,016,363	1,016,363	388,832	10/15/2021	1
912828	5Z	9		06/18/2020	Various		21,627,148	20,000,000	19,991,797	19,993,092		561		561		19,993,654		1,633,495	1,633,495	429,945	01/31/2024	1
912828	6A	3		04/27/2020	Goldman Sachs		16,814,063	15,000,000	15,037,500	15,033,027		(1,781)		(1,781)		15,031,246		1,782,817	1,782,817	292,067	01/31/2026	1
912828	6B	1		04/01/2020	Morgan Stanley		4,703,594	4,000,000	4,047,813	4,044,570		(1,102)		(1,102)		4,043,468		660,126	660,126	66,058	02/15/2029	1
912828	X9	6		05/15/2020	Maturity		3,000,000	3,000,000	3,001,758	3,000,201		(201)		(201)		3,000,000				22,500	05/15/2020	1
912828	YD	6		04/27/2020	Barclays Capital		19,898,156	18,900,000	18,536,211	18,550,318		15,996		15,996		18,566,314		1,331,842	1,331,842	171,602	08/31/2026	1
912828	YM	6		04/21/2020	Various		20,958,203	20,000,000	19,785,938	19,786,857		11,908		11,908		19,798,765		1,159,438	1,159,438	134,753	10/31/2024	1
912828	YW	4		05/05/2020	Goldman Sachs		15,538,477	15,000,000	15,012,816	5,893,654		(1,384)		(1,384)		15,011,465		527,011	527,011	85,024	12/15/2022	1
912828	ZD	5		05/21/2020	Citigroup		10,083,984	10,000,000	10,060,156			(2,122)		(2,122)		10,058,035		25,950	25,950	25,950	03/15/2023	1
912828	ZF	0		05/21/2020	Morgan Stanley		12,108,164	12,000,000	12,047,344			(839)		(839)		12,046,505		61,659	61,659	7,760	03/31/2025	1
912828	ZN	3		05/14/2020	Various		10,011,133	10,000,000	9,987,109			45		45		9,987,155		23,978	23,978	1,970	04/30/2027	1
0599999	Total - Bonds - U.S. Government						191,839,797	182,900,000	182,199,742	141,142,154	0	56,514	0	56,514	0	182,412,475	0	9,427,322	9,427,322	1,989,717	XXX	XXX
Bonds - U.S. States, Territories and Possessions																						
93974E	HL	3		05/28/2020	JP Morgan Securities Inc		8,613,500	7,000,000	8,380,470			(23,153)		(23,153)		8,357,317		256,183	256,183	31,111	07/01/2025	1FE
1799999	Total - Bonds - U.S. States, Territories & Possessions						8,613,500	7,000,000	8,380,470	0	0	(23,153)	0	(23,153)	0	8,357,317	0	256,183	256,183	31,111	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
313921	6F	0		06/01/2020	Paydown		9,031	9,031	9,449	9,008		23		23		9,031				223	09/01/2041	1FE
31392C	MS	0		06/01/2020	Paydown		2,781	2,781	2,923	2,726		56		56		2,781				67	02/25/2042	1FE
649883	2W	4		04/01/2020	Redemption	100.0000	425,000	425,000	459,196	448,356		(23,356)		(23,356)		425,000				8,500	10/01/2026	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						436,812	436,812	471,568	460,090	0	(23,277)	0	(23,277)	0	436,812	0			8,790	XXX	XXX
Bonds - Industrial and Miscellaneous																						
03066N	AB	0		06/18/2020	Paydown		1,305,610	1,305,610	1,305,573	1,305,582		28		28		1,305,610				11,513	01/18/2023	1FE
04033J	AA	9		05/15/2020	Paydown		600,274	600,274	600,274	600,274		0		0		600,274				5,239	06/15/2020	1FE
05357H	AL	4		06/01/2020	Paydown		3,200,000	3,200,000	3,232,750	3,214,076		(14,076)		(14,076)		3,200,000				60,881	12/05/2032	1FM
05531F	BF	9		05/27/2020	Barclays Capital		10,897,200	10,000,000	10,335,050	4,993,723		(25,453)		(25,453)		10,311,020		586,180	586,180	180,208	12/06/2023	1FE
14314J	AC	4		06/15/2020	Paydown		218,733	218,733	216,580	218,222		511		511		218,733				1,797	11/15/2021	1FE
14315P	AB	1		06/15/2020	Paydown		1,832,564	1,832,564	1,832,481	1,832,507		56		56		1,832,564				16,788	12/15/2022	1FE
20267V	AC	1		06/25/2020	Paydown		245,455	245,455	245,442	245,445		10		10		245,455				3,587	05/25/2041	1FE
22540V	G6	3		06/01/2020	Paydown		1,428	1,428	1,447	1,478		201		(51)		1,428				39	03/25/2040	4FM
29372E	BV	9		04/20/2020	Paydown		175,690	175,690	175,685	175,690		0		0		175,690				1,247	07/20/2022	1FE
29374A	AB	0		06/20/2020	Paydown		1,398,233	1,398,233	1,398,222	1,398,225		8		8		1,398,233				16,910	10/22/2024	1FE
43814U	AG	4		06/18/2020	Paydown		1,191,120	1,191,120	1,191,094	1,191,109		11		11		1,191,120				14,873	05/18/2022	1FE
43815H	AC	1		06/21/2020	Paydown		2,402,609	2,402,609	2,402,280	2,402,467		142		142		2,402,609				29,411	08/22/2022	1FE
466247	QC	0		06/01/2020	Paydown		74,791	74,791	72,627	77,159		(2,368)		(2,368)		74,791				1,144	02/25/2040	1FM
46647H	AB	0		06/01/2020	Paydown		540,291	540,291	537,758	539,075		1,216		1,216		540,291				6,382	12/25/2046	1FM
637417	AF	3		04/14/2020	Wells Fargo Bank		5,067,900	5,000,000	5,035,400	5,021,862		(1,856)		(1,856)		5,020,007		47,893	47,893	82,958	04/15/2023	2FE
63940H	AB	9		06/25/2020	Paydown		209,421	209,421	210,239	209,443		(22)		(22)		209,421				1,861	06/25/2065	1FE
743873	AX	9		06/01/2020	Paydown		21,384	21,384	20,766	21,384		0		0		21,384				440	05/25/2035	1FM

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
756109 AP 9	REALTY INCOME CORP 4.650% 08/01/23.....		04/15/2020	Wells Fargo Bank.....		3,712,765	3,500,000	3,618,720	3,584,020		(7,071)		(7,071)		3,576,949		135,816	135,816	115,733	08/01/2023	1FE.....
774341 AJ 0	ROCKWELL COLLINS INC. 3.200% 03/15/24.....		06/08/2020	Citigroup.....		8,213,925	7,500,000	7,238,100	7,281,745		21,232		21,232		7,302,977		910,948	910,948	176,667	03/15/2024	2FE.....
78469P AB 0	SOFI 2016-A A2 2.760% 12/26/36.....		06/25/2020	Paydown.....		752,256	752,256	742,853	742,521		9,735		9,735		752,256				8,660	12/26/2036	1FE.....
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46.....		05/25/2020	Paydown.....		18,750	18,750	19,915	19,879		(1,129)		(1,129)		18,750				466	05/25/2046	2FE.....
89238U AB 6	TAOT 2019-C A2A 2.000% 04/15/22.....		06/15/2020	Paydown.....		2,280,517	2,280,517	2,280,411	2,280,364		153		153		2,280,517				18,960	04/15/2022	1FE.....
90268T AL 8	UBSC 2011-C1 B 6.252% 01/10/45.....		05/18/2020	Citigroup.....		2,820,000	3,000,000	3,204,961	3,121,590		(24,940)		(24,940)		3,096,651		(276,651)	(276,651)	86,219	01/10/2045	1FM.....
92888D AB 1	VFET 2019-1A A2 2.900% 11/15/21.....		06/15/2020	Paydown.....		1,362,482	1,362,482	1,362,359	1,362,434		48		48		1,362,482				16,111	11/15/2021	1FE.....
929227 4D 5	WAMU 2003-AR6 A1 3.101% 06/25/33.....		06/01/2020	Paydown.....		1,977	1,977	2,007	2,155		(178)		(178)		1,977				36	06/25/2033	1FM.....
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22.....	A	04/15/2020	Paydown.....		7,335,000	7,335,000	7,317,467	7,328,534		6,466		6,466		7,335,000				49,389	04/15/2022	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					55,880,375	54,168,585	54,600,461	49,170,963	201	(37,729)	0	(37,528)	0	54,476,189	0	1,404,186	1,404,186	907,519	XXX	XXX
8399997	Total - Bonds - Part 4.....					256,770,484	244,505,397	245,652,241	190,773,207	201	(27,645)	0	(27,444)	0	245,682,793	0	11,087,691	11,087,691	2,937,137	XXX	XXX
8399999	Total - Bonds.....					256,770,484	244,505,397	245,652,241	190,773,207	201	(27,645)	0	(27,444)	0	245,682,793	0	11,087,691	11,087,691	2,937,137	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
15912K 10 0	CHANGE HEALTHCARE INC.....		04/02/2020	State Street Bank.....		0.500	.9	XXX	.3				0		.3		.7	.7		XXX	
205887 10 2	CONAGRA FOODS INC.....		06/23/2020	State Street Bank.....		4,800,000	164,933	XXX	161,633	164,352	(2,719)		(2,719)		161,633		3,300	3,300	2,040	XXX	
517834 10 7	LAS VEGAS SANDS CORP.....		06/23/2020	State Street Bank.....		17,500,000	816,101	XXX	848,496				0		848,496		(32,395)	(32,395)		XXX	
531229 12 8	LIBERTY MEDIA CORP.....		06/03/2020	State Street Bank.....		66,000		XXX					0					0		XXX	
87612E 10 6	TARGET CORPORATION.....		06/23/2020	State Street Bank.....		3,100,000	382,636	XXX	398,235	397,451	784		784		398,235		(15,599)	(15,599)	4,092	XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					1,363,679	XXX	1,408,367	561,803	(1,935)	0	0	(1,935)	0	1,408,367	0	(44,687)	(44,687)	6,132	XXX	XXX
9799997	Total - Common Stocks - Part 4.....					1,363,679	XXX	1,408,367	561,803	(1,935)	0	0	(1,935)	0	1,408,367	0	(44,687)	(44,687)	6,132	XXX	XXX
9799999	Total - Common Stocks.....					1,363,679	XXX	1,408,367	561,803	(1,935)	0	0	(1,935)	0	1,408,367	0	(44,687)	(44,687)	6,132	XXX	XXX
9899999	Total - Preferred and Common Stocks.....					1,363,679	XXX	1,408,367	561,803	(1,935)	0	0	(1,935)	0	1,408,367	0	(44,687)	(44,687)	6,132	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					258,134,163	XXX	247,060,608	191,335,010	(1,734)	(27,645)	0	(29,379)	0	247,091,160	0	11,043,004	11,043,004	2,943,269	XXX	XXX

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Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
CITIBANK..... NEW YORK, NY.....								XXX
STATE STREET BANK..... KANSAS CITY, MO.....							5	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	0	0	5	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	0	5	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	0	5	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX.....		06/30/2020.....	.....0.099		.....173,204		.....3,435
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					173,20403,435
8899999. Total - Cash Equivalents.....					173,20403,435

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