

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020
OF THE CONDITION AND AFFAIRS OF THE

Owners Insurance Company

NAIC Group Code 0280 (Current) 0280 (Prior) NAIC Company Code 32700 Employer's ID Number 34-1172650

Organized under the Laws of Ohio State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 05/13/1975 Commenced Business 12/31/1975

Statutory Home Office 2325 North Cole Street Lima, OH, US 45801-2305
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 6101 Anacapi Boulevard
(Street and Number) Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 30660 Lansing, MI, US 48909-8160
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6101 Anacapi Boulevard
(Street and Number) Lansing, MI, US 48917-3968 517-323-1200
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.auto-owners.com

Statutory Statement Contact Stephen Darrell Buell 517-323-1200
(Name) (Area Code) (Telephone Number)
aoacctg@aoins.com 517-323-8796
(E-mail Address) (FAX Number)

OFFICERS

Chairman & CEO Jeffrey Scott Tagsold Senior Vice President and Treasurer Theodore William Reinbold
First Vice President, Secretary & General Counsel William Finch Woodbury

OTHER

Daniel Jerome Thelen, President Michael David Pike #, Executive Vice President Mary Sidbury Pierce, Sr. Vice President
Jonathan Robert Riekse, Sr. Vice President Andrea Leigh Lindemeyer #, Sr. Vice President Denise Gay Williams, Sr. Vice President
Anthony Orlando Dean, Sr. Vice President Jamie Patrick Whisnant #, Sr. Vice President

DIRECTORS OR TRUSTEES

Jeffrey Scott Tagsold (CHM) Daniel Jerome Thelen William Finch Woodbury
Rodney Jay Rupp Mark Edward Hooper Lori Ann McAllister
Cheryl Lynn Pero Carolyn Dale Muller Jeffrey Francis Harrold
Theodore William Reinbold Terri Anderson Miller Michael David Pike #

State of Michigan SS:
County of Eaton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Daniel Jerome Thelen
Daniel Jerome Thelen
President

William Finch Woodbury
William Finch Woodbury
First Vice President, Secretary & General Counsel

Theodore William Reinbold
Theodore William Reinbold
Senior Vice President & Treasurer

Subscribed and sworn to before me this 7th day of August, 2020

Rebecca S Yerge
Rebecca S Yerge
Notary
7/8/2026

- a. Is this an original filing? Yes [X] No []
- b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

REBECCA S YERGE
NOTARY PUBLIC - STATE OF MICHIGAN
COUNTY OF IONIA
My Commission Expires July 08, 2026
Acting in the County of Eaton

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	3,748,825,390		3,748,825,390	3,795,394,148
2. Stocks:				
2.1 Preferred stocks	31,399,446		31,399,446	31,828,491
2.2 Common stocks	351,202,825		351,202,825	248,890,760
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$71,922,917), cash equivalents (\$1) and short-term investments (\$)	71,922,918		71,922,918	44,658,254
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	55,765,055		55,765,055	58,464,535
9. Receivables for securities	1,007,187		1,007,187	113,359
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,260,122,821		4,260,122,821	4,179,349,547
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	29,979,344		29,979,344	29,949,268
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	9,320,193	3,530,674	5,789,519	12,253,667
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$2,087,546 earned but unbilled premiums)	527,158,352	231,950	526,926,402	468,270,104
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,227,585		10,227,585	6,171,767
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	53,048,666		53,048,666	42,310,421
19. Guaranty funds receivable or on deposit	494,245		494,245	615,873
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	16,355,355		16,355,355	15,630,463
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	4,906,706,562	3,762,624	4,902,943,938	4,754,551,109
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	4,906,706,562	3,762,624	4,902,943,938	4,754,551,109
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	7,124,294		7,124,294	7,140,717
2502. Miscellaneous Assets	7,453,635		7,453,635	6,739,733
2503. Group Annuity	1,777,426		1,777,426	1,750,014
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	16,355,355		16,355,355	15,630,463

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 339,680,839)	1,147,142,018	1,113,416,378
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	379,676,706	375,392,293
4. Commissions payable, contingent commissions and other similar charges	48,245,247	64,816,884
5. Other expenses (excluding taxes, licenses and fees)	8,531,005	6,894,216
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	20,339,579	19,033,852
7.1 Current federal and foreign income taxes (including \$ 401,306 on realized capital gains (losses))	32,973,777	15,647,131
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 48,224,580 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,065,583,796	987,689,382
10. Advance premium	26,724,236	31,376,308
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	39,844,432	39,892,209
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	5,325,787	5,066,139
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	172,829,726	177,299,242
20. Derivatives		
21. Payable for securities	925,635	6,195,000
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	4,493,176	2,970,949
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,952,635,120	2,845,689,983
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,952,635,120	2,845,689,983
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	6,500,000	6,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	220,998,592	220,998,592
35. Unassigned funds (surplus)	1,722,810,226	1,681,362,534
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,950,308,818	1,908,861,126
38. Totals (Page 2, Line 28, Col. 3)	4,902,943,938	4,754,551,109
DETAILS OF WRITE-INS		
2501. Miscellaneous Liabilities	4,493,176	2,970,949
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,493,176	2,970,949
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$1,201,602,886)	1,119,064,499	1,049,702,907	2,165,977,341
1.2 Assumed (written \$48,334)	57,202	5,401	2,397,366
1.3 Ceded (written \$115,928,064)	111,270,865	109,570,976	226,469,621
1.4 Net (written \$1,085,723,156)	1,007,850,836	940,137,333	1,941,905,085
DEDUCTIONS:			
2. Losses incurred (current accident year \$590,387,219):			
2.1 Direct	609,884,224	612,263,233	1,346,493,753
2.2 Assumed	18,385	2,867	3,196,394
2.3 Ceded	34,910,195	37,951,320	82,460,500
2.4 Net	574,992,414	574,314,780	1,267,229,647
3. Loss adjustment expenses incurred	88,189,280	82,784,660	192,918,731
4. Other underwriting expenses incurred	325,616,383	285,295,484	550,284,078
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	988,798,077	942,394,925	2,010,432,456
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	19,052,759	(2,257,593)	(68,527,372)
INVESTMENT INCOME			
9. Net investment income earned	58,947,140	57,229,709	116,898,534
10. Net realized capital gains (losses) less capital gains tax of \$401,306	(2,818,308)	520,560	90,678,908
11. Net investment gain (loss) (Lines 9 + 10)	56,128,832	57,750,268	207,577,442
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$2,014,831)	(2,014,831)	(2,173,210)	(4,532,203)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	131,237	321,718	293,525
15. Total other income (Lines 12 through 14)	(1,883,595)	(1,851,493)	(4,238,678)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	73,297,997	53,641,183	134,811,392
17. Dividends to policyholders	400,416	337,420	933,653
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	72,897,581	53,303,763	133,877,739
19. Federal and foreign income taxes incurred	16,925,340	12,408,720	9,581,156
20. Net income (Line 18 minus Line 19)(to Line 22)	55,972,241	40,895,043	124,296,583
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,908,861,126	1,809,360,890	1,809,360,890
22. Net income (from Line 20)	55,972,241	40,895,043	124,296,583
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(5,706,490)	(21,467,270)	41,217,420	(29,916,885)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	5,031,755	4,606,548	5,870,986
27. Change in nonadmitted assets	1,910,966	(360,308)	(750,448)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	41,447,692	86,358,703	99,500,236
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,950,308,818	1,895,719,593	1,908,861,126
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Miscellaneous Income and Expense	131,237	321,718	293,525
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	131,237	321,718	293,525
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,030,764,217	994,852,092	2,010,385,798
2. Net investment income	67,041,973	62,712,116	128,607,670
3. Miscellaneous income	(1,883,595)	(1,851,493)	(4,238,678)
4. Total (Lines 1 to 3)	1,095,922,595	1,055,712,715	2,134,754,791
5. Benefit and loss related payments	545,322,593	540,516,974	1,164,239,754
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	423,028,743	383,388,918	719,884,838
8. Dividends paid to policyholders	400,416	337,420	933,653
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)		20,191,354	18,228,688
10. Total (Lines 5 through 9)	968,751,752	944,434,666	1,903,286,933
11. Net cash from operations (Line 4 minus Line 10)	127,170,843	111,278,049	231,467,858
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	249,892,462	124,856,543	347,984,715
12.2 Stocks	1,634,212	1,435,423	192,748,114
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	2,504,934	26,813,545	53,083,529
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		2,581,551	6,195,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	254,031,608	155,687,062	600,011,358
13. Cost of investments acquired (long-term only):			
13.1 Bonds	214,909,295	305,008,326	809,987,591
13.2 Stocks	126,399,390	5,617,942	24,164,690
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	3,053,378	8,058,462	9,419,601
13.6 Miscellaneous applications	6,163,193		113,359
13.7 Total investments acquired (Lines 13.1 to 13.6)	350,525,255	318,684,730	843,685,241
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(96,493,647)	(162,997,668)	(243,673,883)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,412,532)	28,038,889	23,096,197
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,412,532)	28,038,889	23,096,197
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	27,264,664	(23,680,730)	10,890,172
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	44,658,254	33,768,082	33,768,082
19.2 End of period (Line 18 plus Line 19.1)	71,922,918	10,087,352	44,658,254

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The accompanying financial statements of Owners Insurance Company (Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by the Ohio Department of Insurance.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 55,972,241	\$ 124,296,583
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 55,972,241	\$ 124,296,583
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,950,308,818	\$ 1,908,861,126
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 1,950,308,818	\$ 1,908,861,126

B. Use of Estimates in the Preparation of the Financial Statements
No significant changes.**C. Accounting Policy**
No significant changes.**D. Going Concern**
Management has no doubts concerning the entity's ability to continue as a going concern.**NOTE 2 Accounting Changes and Corrections of Errors**

N/A

NOTE 3 Business Combinations and Goodwill

N/A

NOTE 4 Discontinued Operations

N/A

NOTE 5 Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**
N/A**B. Debt Restructuring**
N/A**C. Reverse Mortgages**
N/A**D. Loan-Backed Securities**

(1) Prepayment assumptions for loan-backed bonds and structured securities are obtained from the Bloomberg Financial System or determined within our investment accounting application, Clearwater Analytics, based on third-party data from sources such as Refinitiv. These assumptions are consistent with the current interest rate environment.

(2) N/A

(3) N/A

(4) a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 9,000,801

2. 12 Months or Longer

\$ 3,539,813

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 172,796,396

2. 12 Months or Longer

\$ 82,870,353

(5) The Company evaluates factors such as payment performance, the length of time and the extent of which the fair value has been less than cost, and the intent and ability of the Company to hold securities for a period of time sufficient to allow for any anticipated recovery in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
N/A**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**
N/A**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**
N/A**H. Repurchase Agreements Transactions Accounted for as a Sale**
N/A**I. Reverse Repurchase Agreements Transactions Accounted for as a Sale**
N/A

NOTES TO FINANCIAL STATEMENTS

- J. Real Estate
N/A
- K. Low Income Housing tax Credits (LIHTC)
N/A
- L. Restricted Assets
N/A
- M. Working Capital Finance Investments
N/A
- N. Offsetting and Netting of Assets and Liabilities
N/A
- O. 5GI Securities
N/A
- P. Short Sales
N/A

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	11	0
2. Aggregate Amount of Investment Income	\$ 447,663	\$ -

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments

N/A

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt

N/A

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

N/A

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

No significant changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

N/A

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

N/A

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

N/A

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds - industrial and miscellaneous	\$ -	\$ 18,377,753	\$ -	\$ -	\$ 18,377,753
Bonds - hybrid securities	\$ -	\$ 3,593,125	\$ -	\$ -	\$ 3,593,125
Preferred stock	\$ 14,975,950	\$ 13,657,500	\$ -	\$ -	\$ 28,633,450
Common stock - industrial and miscellaneous	\$ 73,273,641	\$ -	\$ 1,136	\$ -	\$ 73,274,777
Common stock - mutual funds	\$ -	\$ 277,928,048	\$ -	\$ -	\$ 277,928,048
Total assets at fair value/NAV	\$ 88,249,591	\$ 313,556,426	\$ 1,136	\$ -	\$ 401,807,153

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
a. Assets										
Common stock - industrial and miscellaneous	\$ 1,825	\$ -	\$ -	\$ -	\$ (689)	\$ -	\$ -	\$ -	\$ -	\$ 1,136
Total Assets	\$ 1,825	\$ -	\$ -	\$ -	\$ (689)	\$ -	\$ -	\$ -	\$ -	\$ 1,136

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance for Current Quarter End
b. Liabilities										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(3) The Company's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.

(4) Level 2 Measurements Include:

Bonds and Mutual Funds; an evaluated price is provided by a pricing vendor based on observable inputs, including quoted prices for similar securities in active markets, quoted prices for identical or similar securities in inactive markets, and models that derive valuations from observable inputs in active markets.

Level 3 Measurements Include:

(a) Equity securities that do not trade on an exchange, with fair values obtained directly from the issuer.

(b) Impaired real estates, for which the calculation of impairment considers the cost to sell and the holding period.

(c) Impaired mortgages, which are valued based on the underlying value of the secured asset.

(5) N/A

B. N/A

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 3,934,096,638	\$ 3,748,825,390	\$ 53,521,409	\$ 3,880,575,229	\$ -	\$ -	\$ -
Preferred stock	\$ 31,564,890	\$ 31,399,446	\$ 17,397,390	\$ 14,167,500	\$ -	\$ -	\$ -
Common stock	\$ 351,202,826	\$ 351,202,825	\$ 73,273,641	\$ 277,928,048	\$ 1,136	\$ -	\$ -
Cash	\$ 71,922,918	\$ 71,922,918	\$ 71,922,918	\$ -	\$ -	\$ -	\$ -
Other invested assets	\$ 56,698,777	\$ 55,765,055	\$ -	\$ 23,755,971	\$ 32,942,806	\$ -	\$ -
Uncollected premiums	\$ 532,715,921	\$ 532,715,921	\$ 532,715,921	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

N/A

E. Instruments Measured at Net Asset Value

N/A

NOTE 21 Other Items

No significant changes.

NOTE 22 Events Subsequent

N/A

NOTE 23 Reinsurance

No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

N/A

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

A. Reserves as of December 31, 2019 were \$1.49 billion. During the period ended June 30, 2020, \$349 million was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$1.10 billion as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$45.0 million, or 3.0%, favorable prior year development since December 31, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Total loss reserve activity:

	2020	2019
Reserves, beginning of year	\$ 1,488,808,671	\$ 1,363,764,801
Incurred Losses:		
Current Year	\$ 708,165,213	\$ 1,429,174,426
Prior Years	\$ (44,983,519)	\$ 30,973,952
Paid Losses:		
Current Year	\$ 276,583,502	\$ 737,750,871
Prior Years	\$ 348,588,139	\$ 597,353,637
Reserves, end of period	\$ 1,526,818,724	\$ 1,488,808,671

B. N/A

NOTE 26 Intercompany Pooling Arrangements

N/A

NOTE 27 Structured Settlements

No significant changes.

NOTE 28 Health Care Receivables

N/A

NOTE 29 Participating Policies

N/A

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 High Deductibles

N/A

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The company does not discount liabilities for unpaid losses and loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No significant changes.

NOTE 34 Subscriber Savings Accounts

N/A

NOTE 35 Multiple Peril Crop Insurance

N/A

NOTE 36 Financial Guaranty Insurance

N/A

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/2018
- 6.4 By what department or departments?
 Ohio Dept of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 10,048,642
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Co.	50 South LaSalle Street Chicago, IL 60603

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Assets managed internally by employees of the reporting entity.	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

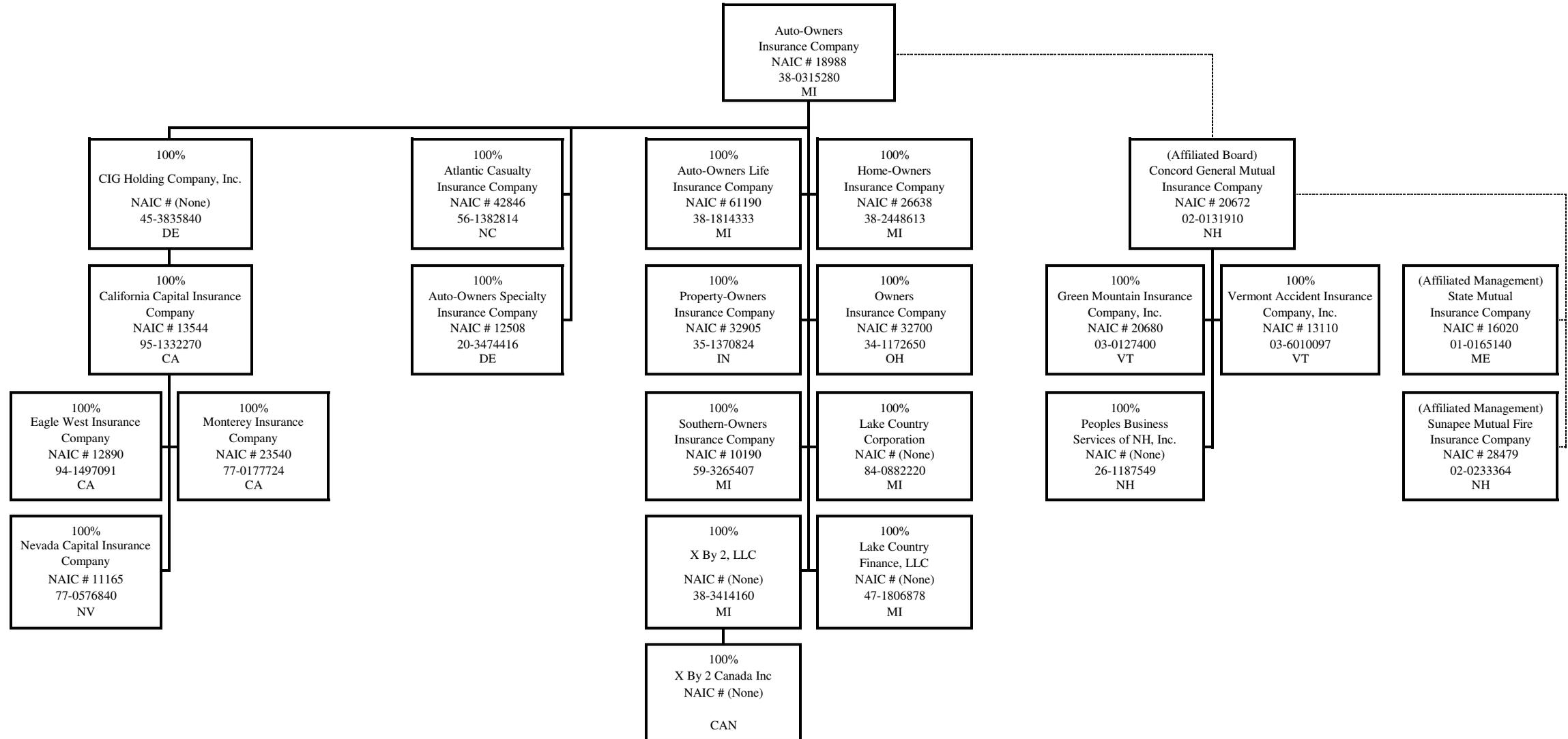
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	34,392,263	32,110,387	12,160,950	16,431,710	32,377,713	33,343,136
2. Alaska	AK	N						
3. Arizona	AZ	L	23,901,602	23,049,157	10,105,647	10,573,108	29,696,562	27,345,871
4. Arkansas	AR	L	13,117,990	10,626,878	7,458,978	2,632,049	12,738,160	7,385,039
5. California	CA	N						
6. Colorado	CO	L	58,732,229	60,416,554	29,022,307	41,218,667	70,894,922	65,540,905
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	L	91,581,110	87,328,106	50,430,006	57,762,574	123,989,032	103,641,554
11. Georgia	GA	L	192,531,759	180,916,346	94,750,846	100,094,979	227,266,892	213,742,046
12. Hawaii	HI	N						
13. Idaho	ID	L	8,872,349	7,498,614	2,476,092	3,028,290	10,774,460	7,449,313
14. Illinois	IL	L	87,137,284	84,628,054	42,484,728	45,376,646	118,070,446	119,133,812
15. Indiana	IN	L	649,888	669,699	247,882	1,416,961	1,204,235	2,942,836
16. Iowa	IA	L	54,394,441	49,300,590	33,155,786	24,235,168	50,696,177	42,324,831
17. Kansas	KS	L	5,180,950	5,165,242	2,397,919	1,454,335	5,654,804	6,349,289
18. Kentucky	KY	L	29,484,202	24,742,000	9,147,286	10,059,944	26,278,162	23,585,820
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	L						
24. Minnesota	MN	L	128,356,668	123,148,131	53,339,289	62,814,022	145,878,388	129,653,168
25. Mississippi	MS	L						
26. Missouri	MO	L	43,762,497	42,671,345	22,173,299	16,977,728	51,089,881	52,006,070
27. Montana	MT	N						
28. Nebraska	NE	L	23,543,166	21,090,652	11,728,436	10,945,810	17,022,589	16,802,871
29. Nevada	NV	L						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	L						
33. New York	NY	N						
34. North Carolina	NC	L	101,210,709	93,494,740	45,003,715	53,161,520	88,978,188	76,990,560
35. North Dakota	ND	L	15,324,948	14,665,197	6,928,326	4,035,441	12,811,689	11,979,121
36. Ohio	OH	L	52,073,144	50,478,993	19,295,508	17,764,074	45,195,638	45,288,581
37. Oklahoma	OK	N						
38. Oregon	OR	L						
39. Pennsylvania	PA	L	2,847,653	2,256,314	910,207	1,355,334	2,478,203	3,257,717
40. Rhode Island	RI	N						
41. South Carolina	SC	L	74,179,129	70,138,269	37,472,544	40,110,875	86,440,872	76,494,040
42. South Dakota	SD	L	11,249,406	16,504,587	4,555,444	4,727,518	14,975,539	13,332,486
43. Tennessee	TN	L	30,500,914	28,924,871	18,260,598	10,393,324	37,569,413	35,508,169
44. Texas	TX	N						
45. Utah	UT	L	38,034,780	33,486,933	12,388,391	14,914,931	44,023,082	35,681,945
46. Vermont	VT	N						
47. Virginia	VA	L	24,109,481	23,152,280	16,093,056	8,101,063	20,293,320	18,249,517
48. Washington	WA	L						
49. West Virginia	WV	N						
50. Wisconsin	WI	L	56,434,325	54,469,909	24,861,650	27,428,632	53,144,758	44,985,281
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		1,201,602,886	1,140,933,846	566,848,888	587,014,704	1,329,543,124	1,213,013,976
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	31	R - Registered - Non-domiciled RRGs	
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)		Q - Qualified - Qualified or accredited reinsurer	
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile		N - None of the above - Not allowed to write business in the state	26

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0280	Auto-Owners Insurance Group	.18988	38-0315280				Auto-Owners Insurance Company	MI	UDP					N	
.0280	Auto-Owners Insurance Group	.61190	38-1814333				Auto-Owners Life Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.26638	38-2448613				Home-Owners Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.32700	34-1172650				Owners Insurance Company	OH	RE	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.32905	35-1370824				Property-Owners Insurance Company	IN	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.10190	59-3265407				Southern-Owners Insurance Company	MI	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	84-0882220				Lake Country Corporation	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	.00000	47-1806878				Lake Country Finance, LLC	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	38-3414160				X By 2, LLC	MI	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000					X By 2 Canada Inc	CAN	NIA	X By 2, LLC	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.42846	56-1382814				Atlantic Casualty Insurance Company	NC	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.12508	20-3474416				Auto-Owners Specialty Insurance Company	DE	IA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.20672	02-0131910				Concord General Mutual Insurance Company	NH	IA	Auto-Owners Insurance Company	Board of Directors		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.20680	03-0127400				Green Mountain Insurance Company, Inc	VT	IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.16020	01-0165140				State Mutual Insurance Company	ME	IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.28479	02-0233364				Sunapee Mutual Fire Insurance Company	NH	IA	Concord General Mutual Insurance Company	Management		Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.13110	03-6010097				Vermont Accident Insurance Company, Inc	VT	IA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	26-1187549				Peoples Business Services of NH, Inc	NH	NIA	Concord General Mutual Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.00000	45-3835840				CIG Holding Company, Inc.	DE	NIA	Auto-Owners Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	Y	
.0280	Auto-Owners Insurance Group	.13544	95-1332270				California Capital Insurance Company	CA	IA	CIG Holding Company, Inc.	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.12890	94-1497091				Eagle West Insurance Company	CA	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.23540	77-0177724				Monterey Insurance Company	CA	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	
.0280	Auto-Owners Insurance Group	.11165	77-0576840				Nevada Capital Insurance Company	NV	IA	California Capital Insurance Company	Ownership	100.000	Auto-Owners Insurance Company	N	

Asterisk	Explanation

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,238,045	2,497,291	111.6	28.0
2. Allied Lines	4,107,512	4,023,636	98.0	61.0
3. Farmowners multiple peril	13,644,140	7,231,681	53.0	71.2
4. Homeowners multiple peril	42,933,038	22,468,714	52.3	46.3
5. Commercial multiple peril	240,495,657	129,985,049	54.0	50.3
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	22,855,962	11,402,050	49.9	54.5
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	1,538,784			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	46,801,201	10,851,800	23.2	18.9
17.1 Other liability - occurrence	52,905,463	13,726,127	25.9	37.1
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	254,740,073	164,718,221	64.7	71.0
19.3,19.4 Commercial auto liability	160,608,620	93,961,985	58.5	71.9
21. Auto physical damage	275,322,229	148,974,820	54.1	60.0
22. Aircraft (all perils)				
23. Fidelity	729,642	35,411	4.9	29.2
24. Surety				
26. Burglary and theft	144,134	7,438	5.2	6.8
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,119,064,499	609,884,224	54.5	58.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	1,085,441	2,637,946	2,033,399
2. Allied Lines	2,390,873	4,919,823	3,884,393
3. Farmowners multiple peril	8,515,202	16,470,512	14,508,815
4. Homeowners multiple peril	23,238,615	42,263,495	40,714,353
5. Commercial multiple peril	130,285,163	262,182,303	241,710,139
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	12,576,789	25,145,825	23,912,314
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	793,691	1,590,958	1,621,554
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	23,412,828	50,992,535	53,830,837
17.1 Other liability - occurrence	29,558,165	57,932,126	53,851,147
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	127,582,640	263,490,704	263,134,972
19.3,19.4 Commercial auto liability	90,105,906	181,455,651	161,012,651
21. Auto physical damage	143,027,162	291,562,298	279,799,175
22. Aircraft (all perils)			
23. Fidelity	391,800	795,266	757,348
24. Surety			
26. Burglary and theft	79,362	163,443	162,751
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	593,043,638	1,201,602,886	1,140,933,846
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	394,134	93,845	487,979	78,155	3,534	81,689	326,888	10,459	73,466	410,813	10,909	(6,386)	4,523
2. 2018	205,197	104,209	309,406	65,514	6,184	71,698	175,893	13,972	43,345	233,209	36,210	(40,709)	(4,499)
3. Subtotals 2018 + Prior	599,331	198,054	797,385	143,669	9,718	153,388	502,780	24,430	116,811	644,022	47,119	(47,094)	24
4. 2019	317,901	373,522	691,424	153,615	41,586	195,200	209,326	37,567	204,322	451,215	45,039	(90,047)	(45,008)
5. Subtotals 2019 + Prior	917,232	571,576	1,488,809	297,284	51,304	348,588	712,106	61,998	321,133	1,095,237	92,158	(137,141)	(44,984)
6. 2020	XXX	XXX	XXX	XXX	276,584	276,584	XXX	163,848	267,734	431,582	XXX	XXX	XXX
7. Totals	917,232	571,576	1,488,809	297,284	327,888	625,172	712,106	225,845	588,867	1,526,819	92,158	(137,141)	(44,984)
8. Prior Year-End Surplus As Regards Policyholders	1,908,861										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.0	2. (24.0)	3. (3.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.4)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

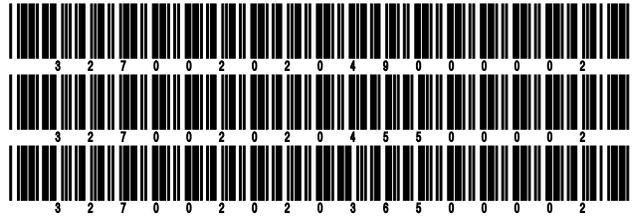
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Required
2. Not Required
3. Not Required

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.				
2597. Summary of remaining write-ins for Line 25 from overflow page				

NONE

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	58,464,535	101,857,588
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,158,120	5,912,465
2.2 Additional investment made after acquisition	1,895,258	3,507,136
3. Capitalized deferred interest and other		
4. Accrual of discount		1,251
5. Unrealized valuation increase (decrease)	(4,370,984)	(4,835,658)
6. Total gain (loss) on disposals	1,254,275	5,298,973
7. Deduct amounts received on disposals	2,504,934	53,083,529
8. Deduct amortization of premium and depreciation	131,214	193,692
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	55,765,055	58,464,535
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	55,765,055	58,464,535

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	4,076,113,399	3,723,378,570
2. Cost of bonds and stocks acquired	341,308,685	834,152,280
3. Accrual of discount	923,688	2,016,601
4. Unrealized valuation increase (decrease)	(22,802,777)	(35,143,473)
5. Total gain (loss) on disposals	2,323,976	112,302,200
6. Deduct consideration for bonds and stocks disposed of	251,974,338	541,142,160
7. Deduct amortization of premium	8,917,383	16,093,157
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	5,995,253	3,766,794
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	447,663	409,331
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,131,427,661	4,076,113,399
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,131,427,661	4,076,113,399

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,172,587,965	77,208,870	104,015,051	(19,122,174)	3,172,587,965	3,126,659,610		3,252,175,025
2. NAIC 2 (a)	584,949,075	12,857,088	9,842,577	(16,454,193)	584,949,075	571,509,393		526,349,263
3. NAIC 3 (a)	11,113,993			26,305,533	11,113,993	37,419,526		8,351,079
4. NAIC 4 (a)	9,850,426		19,586	1,736,022	9,850,426	11,566,862		8,518,782
5. NAIC 5 (a)								
6. NAIC 6 (a)				1,670,000		1,670,000		
7. Total Bonds	3,778,501,459	90,065,958	113,877,214	(5,864,812)	3,778,501,459	3,748,825,390		3,795,394,148
PREFERRED STOCK								
8. NAIC 1	9,460,000			1,100,000	9,460,000	10,560,000		11,071,500
9. NAIC 2	14,005,927	1,558,000		812,519	14,005,927	16,376,446		15,956,991
10. NAIC 3	3,850,000			613,000	3,850,000	4,463,000		4,800,000
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	27,315,927	1,558,000		2,525,519	27,315,927	31,399,446		31,828,491
15. Total Bonds and Preferred Stock	3,805,817,386	91,623,958	113,877,214	(3,339,294)	3,805,817,386	3,780,224,836		3,827,222,638

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1	
2. Cost of cash equivalents acquired		35,869
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		35,868
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1	1
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1	1

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
Joint Venture Interests - Common Stock - Unaffiliated												
000000-00-0	Banc Fund X L.P.	CHICAGO	IL	THE BANC FUNDS COMPANY, L.L.C.		02/16/2018			120,000		760,000	0.540
1999999. Joint Venture Interests - Common Stock - Unaffiliated												
									120,000		760,000	XXX
Joint Venture Interests - Other - Unaffiliated												
000000-00-0	One Equity Partners VII, L.P.	NEW YORK	NY	ONE EQUITY PARTNERS		04/18/2019	3		171,696		725,227	0.110
000000-00-0	Blackstone Tactical Opportunities Fund II L.P.	NEW YORK	NY	MORGAN STANLEY		04/20/2015			152,778		1,086,497	0.050
000000-00-0	Sun Capital Partners VII Transformation Fund, L.P.	BOCA RATON	FL	SUN CAPITAL PARTNERS VII		04/01/2019			81,019		1,464,241	0.100
000000-00-0	NB Strategic Co-Investment Partners II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC		09/20/2012			9,246		167,930	0.180
000000-00-0	EnCap Energy Capital Fund XI	HOUSTON	TX	ENCAP INVESTMENTS L.P.		07/17/2017	1		4,464		1,397,019	0.030
2599999. Joint Venture Interests - Other - Unaffiliated									419,204		4,840,914	XXX
4899999. Total - Unaffiliated									539,204		5,600,914	XXX
4999999. Total - Affiliated												XXX
5099999 - Totals									539,204		5,600,914	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depreci-ation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
Joint Venture Interests - Real Estate - Unaffiliated																			
000000-00-0	UBS Rialto Real Estate Fund LLC	NEW YORK	NY	UBS Financial Services Inc	08/11/2011	06/15/2020								25,661		25,661	25,661		
2199999. Joint Venture Interests - Real Estate - Unaffiliated																			
														25,661		25,661	25,661		
Joint Venture Interests - Other - Unaffiliated																			
000000-00-0	Blackstone Tactical Opportunities Fund II L.P.	NEW YORK	NY	MORGAN STANLEY	04/20/2015	06/01/2020	54,764							54,764	143,764	89,001	89,001		
000000-00-0	Mesirow Financial PE Partnership Fund IV L.P.	CHICAGO	IL	MESIROW FINANCIAL	03/25/2008	06/25/2020	25,000							25,000	50,000	25,000	25,000		
000000-00-0	Q-BLK Private Capital III, LP - Global Div Series	NEW YORK	NY	BLACKROCK ALTERNATIVE ADVISORS	05/14/2007	05/26/2020								25,541		25,541	25,541		
000000-00-0	NB Strategic Co-Investment Partners II LP	NEW YORK	NY	UBS FINANCIAL SERVICES INC	09/20/2012	04/01/2020								1,071		1,071	1,071		
000000-00-0	GSO Rescue Finance II Trust	TROY	MI	MERRILL LYNCH	05/01/2014	04/15/2020	3,917							3,917	3,917				
000000-00-0	UBS Select Series III, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC	05/15/2008	04/16/2020								455,000		455,000	455,000		
000000-00-0	Fort Washington PE Opportunities Fund II L.P.	CINCINNATI	OH	FORT WASHINGTON PRIVATE EQUITY	03/11/2009	06/29/2020	86,001							86,001	88,160	2,159	2,159		
000000-00-0	UBS Select Series II, LLC	NEW YORK	NY	UBS FINANCIAL SERVICES INC	05/09/2007	04/16/2020	239,351							239,351	326,000	86,649	86,649		
000000-00-0	Warburg Pincus Private Equity XI, L.P.	NEW YORK	NY	WABURG PINCUS	04/18/2013	06/19/2020	34,800							34,800	34,980	180	180		
000000-00-0	Mesirow Financial PE Partnership Fund V L.P.	CHICAGO	IL	MESIROW FINANCIAL	03/11/2009	06/25/2020	50,000							50,000	100,000	50,000	50,000		
2599999. Joint Venture Interests - Other - Unaffiliated							493,832							493,832	1,228,433	734,601	734,601		

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book/Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
4899999. Total - Unaffiliated							493,832							493,832	1,254,094			760,262	760,262		
4999999. Total - Affiliated																					
5099999 - Totals							493,832							493,832	1,254,094			760,262	760,262		

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Governments									
38379U-V7-8	GNR 2016-158 AB - CMBS		05/05/2020	Stifel Nicolaus & Co.		6,813,435	6,737,637	2,489	1
912810-FF-0	UNITED STATES TREASURY		04/21/2020	Paine Webber		280,138	200,000	4,587	1
0599999. Subtotal - Bonds - U.S. Governments						7,093,573	6,937,637	7,076	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
163231-Q9-7	CHELMSFORD MASS		05/05/2020	BAIRD, ROBERT W., & COMPANY IN		1,100,000	1,100,000		1FE
163231-R2-1	CHELMSFORD MASS		05/05/2020	BAIRD, ROBERT W., & COMPANY IN		1,085,000	1,085,000		1FE
188702-KJ-8	CLINTONDALE MICH CNTY SCHS		05/01/2020	Stifel Nicolaus & Co.		3,265,000	3,265,000		1FE
351280-QB-1	FOWLERVILLE MICH CNTY SCHS SCH DIST		04/29/2020	Unknown		4,375,000	4,375,000		1FE
392658-GY-0	GREEN BAY WIS MET SWIR DIST		05/07/2020	BAIRD, ROBERT W., & COMPANY IN		2,270,000	2,270,000		1FE
529046-RA-4	LEXINGTON CNTY S C		04/07/2020	Unknown		179,673	180,000	693	1FE
719189-C7-5	PHOENIXVILLE PA AREA SCH DIST		05/07/2020	Unknown		2,860,000	2,860,000		1FE
719189-D3-3	PHOENIXVILLE PA AREA SCH DIST		05/07/2020	Unknown		3,390,000	3,390,000		1FE
833715-HL-2	SOCORRO TEX INDPT SCH DIST		05/18/2020	Unknown		1,535		(1,535)	1FE
833715-HL-2	SOCORRO TEX INDPT SCH DIST		05/18/2020	Unknown		998,465	1,000,000	1,535	1FE
883883-PH-7	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		875,000	875,000		1FE
883883-PJ-3	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		850,000	850,000		1FE
883883-PP-9	THIEF RIVER FALLS MINN INDPT SCH DIST NO		05/07/2020	Unknown		1,265,000	1,265,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						22,514,673	22,515,000	693	XXX
Bonds - U.S. Special Revenues									
040664-CD-4	ARIZONA ST UNIV REVS		04/16/2020	FIRST CLEARING CORPORATION		805,000	805,000		1FE
196480-GJ-0	COLORADO HSG & FIN AUTH		04/16/2020	Dain Rauscher		6,000,000	6,000,000		1FE
60637B-XI-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		04/20/2020	Stifel Nicolaus & Co.		3,000,000	3,000,000		1FE
709235-T2-1	PENNSYLVANIA ST UNIV		05/07/2020	Barclays Bank		7,000,000	7,000,000		1FE
765433-LI-5	RICHMOND VA PUB UTIL REV		04/08/2020	FIRST CLEARING CORPORATION		2,000,000	2,000,000		1FE
847175-MG-8	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV		05/01/2020	DONALDSON LUFKIN & JENNETTE		1,000,000	1,000,000		1FE
847175-MK-9	SPARTANBURG S C SAN SWIR DIST SWIR SYS REV		05/01/2020	DONALDSON LUFKIN & JENNETTE		1,000,000	1,000,000		1FE
847184-VQ-8	SPARTANBURG S C WTRWKS REV		04/27/2020	Unknown		1,470,000	1,470,000		1FE
971697-FM-4	WILMINGTON N C LTD OBLIG REV		05/14/2020	RAYMOND JAMES/FI		870,000	870,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						23,145,000	23,145,000		XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
172062-AF-8	CINCINNATI FINANCIAL CORPORATION		04/30/2020	BAIRD, ROBERT W., & COMPANY IN		1,650,363	1,250,000	40,607	2FE
239753-BM-7	DAYTON HUDSON CORPORATION		04/08/2020	Stifel Nicolaus & Co.		2,273,360	2,000,000	72,356	1FE
291011-BL-7	EMERSON ELECTRIC CO		04/28/2020	Bear Stearns		2,997,300	3,000,000		1FE
291011-BN-3	EMERSON ELECTRIC CO		04/28/2020	Stifel Nicolaus & Co.		3,981,240	4,000,000	217	1FE
296706-AD-4	ESSENTIAL UTILITIES INC		04/14/2020	Dain Rauscher		2,000,000	2,000,000		2FE
31735A-AA-2	FINANCE AMERICA STRUCTURED SECURITIES TR		05/27/2020	RAYMOND JAMES/FI		4,032,664	4,000,000		1FE
31738D-AA-3	FINANCE OF AMERICA STRUCTURED TRUST, SER		06/22/2020	RAYMOND JAMES/FI		2,424,368	2,500,000		1FE
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		04/01/2020	Raymond James Financial		6,336	6,336		2FE
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		04/20/2020	RAYMOND JAMES/FI		4,034,544	4,000,000		1FE
457187-AC-6	INGREDION INC		05/11/2020	Montgomery		2,994,240	3,000,000		2FE
579780-AQ-0	MCCORMICK & COMPANY INC		04/13/2020	Montgomery		1,993,160	2,000,000		2FE
678858-BV-2	OKLAHOMA GAS AND ELECTRIC CO		05/11/2020	DUNCAN WILLIAMS INC.		3,482,028	3,300,000	12,513	1FE
695114-BE-7	PACIFICORP		04/15/2020	First Tennessee Securities		1,230,120	1,000,000	17,148	1FE
74834L-BC-3	QUEST DIAGNOSTICS INC		05/12/2020	GOLDMAN		2,995,620	3,000,000		2FE
962186-AU-8	WEYERHAEUSER COMPANY		04/28/2020	MESIROW FINANCIAL		1,217,370	1,000,000	9,938	2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						37,312,712	36,056,336	152,777	XXX
8399997. Total - Bonds - Part 3						90,065,958	88,653,973	160,546	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						90,065,958	88,653,973	160,546	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
902973-86-6	U.S. BANCORP		05/28/2020	BAIRD, ROBERT W., & COMPANY IN	2,000,000	1,558,000	0.00		2FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						1,558,000	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						1,558,000	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						1,558,000	XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									

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STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol
14448C-10-4	CARRIER GLOBAL ORD		.04/03/2020	Unknown	9,100,000	94,920			
68902V-10-7	OTIS WORLDWIDE ORD		.04/03/2020	Unknown	4,550,000	144,786			
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		.04/03/2020	Unknown	9,100,000	330,458			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						570,163	XXX		XXX
Common Stocks - Mutual Funds									
464286-31-9	ISHARES:EM MKTS DIV		.06/25/2020	FIRST CLEARING CORPORATION	110,000,000	3,551,875			
464287-15-0	ISHARES:CORE S&P TOT USM		.06/15/2020	Various	270,000,000	18,212,397			
464287-66-3	ISHARES:CORE S&P US VAL		.05/21/2020	Various	475,000,000	23,694,851			
464288-87-7	ISHARES:MSCI EAFE VAL		.06/02/2020	FIRST CLEARING CORPORATION	700,000,000	27,250,480			
46434V-62-1	ISHARES:CORE DIV GROWTH		.06/29/2020	Merrill Lynch	50,000,000	1,855,053			
78463X-88-9	SPDR PTF DEV WORLD EX-US		.06/23/2020	Various	420,000,000	11,813,850			
78464A-84-7	SPDR PTF S&P 400 MID CAP		.05/12/2020	FIRST CLEARING CORPORATION	180,000,000	5,158,530			
78468R-78-8	SPDR PTF S&P 500 HI DIV		.06/22/2020	Various	420,000,000	11,881,455			
922042-85-8	VANGUARD EM ST I ETF		.05/19/2020	Merrill Lynch	190,000,000	7,043,672			
9499999. Subtotal - Common Stocks - Mutual Funds						110,462,163	XXX		XXX
9799997. Total - Common Stocks - Part 3						111,032,327	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						111,032,327	XXX		XXX
9899999. Total - Preferred and Common Stocks						112,590,327	XXX		XXX
9999999 - Totals						202,656,284	XXX	160,546	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Governments																					
02265Q-AA-6	AMAL LTD	C	05/21/2020	Paydown		24,097	24,097	24,097	24,097						24,097				.417	08/21/2021	1
233383-AB-4	DY8 LEASING LLC		04/29/2020	Paydown		50,000	50,000	50,000	50,000										.659	04/29/2026	1
266893-AA-4	DURRAH MSN 35603		04/22/2020	Paydown		190,429	190,429	190,429	190,429										1.603	01/22/2025	1
36179M-GW-4	G2 MA0213 - RMBS		06/01/2020	Paydown		35,420	35,420	36,814	35,420		(371)		(371)						.443	07/20/2042	1
36179T-ZT-5	G2 MA5254 - RMBS		06/01/2020	Paydown		246,224	246,224	246,224	246,224										4.094	06/20/2048	1
36179U-F2-3	G2 MA5585 - RMBS		06/01/2020	Paydown		365,258	365,258	364,117	364,221		1,037		1,037						6.032	11/20/2048	1
36179U-HT-2	G2 MA5642 - RMBS		06/01/2020	Paydown		99,117	99,117	101,471	100,922		(1,805)		(1,805)						1.834	12/20/2048	1
36179U-QS-4	G2 MA5865 - RMBS		06/01/2020	Paydown		1,321,649	1,321,649	1,344,830	1,345,787		(24,138)		(24,138)						18.860	04/20/2049	1
36179U-QT-2	G2 MA5866 - RMBS		06/01/2020	Paydown		309,109	309,109	317,610	318,419		(9,310)		(9,310)						4.845	04/20/2049	1
36179U-T9-3	G2 MA5976 - RMBS		06/01/2020	Paydown		630,690	630,690	645,274	645,023		(14,333)		(14,333)						8.752	06/20/2049	1
36179U-VII-9	G2 MA6029 - RMBS		06/01/2020	Paydown		3,516,680	3,516,680	3,551,297	3,550,365		(33,684)		(33,684)						40.717	07/20/2049	1
36179U-VX-7	G2 MA6030 - RMBS		06/01/2020	Paydown		1,764,692	1,764,692	1,802,192	1,801,187		(36,495)		(36,495)						23.407	07/20/2049	1
36179U-XH-0	G2 MA6080 - RMBS		06/01/2020	Paydown		1,315,545	1,315,545	1,341,034			(25,489)		(25,489)						10.113	08/20/2049	1
36179U-XJ-6	G2 MA6081 - RMBS		06/01/2020	Paydown		1,493,800	1,493,800	1,532,078	1,531,466		(37,667)		(37,667)						21.117	08/20/2049	1
36179U-ZH-8	G2 MA6144 - RMBS		06/01/2020	Paydown		542,640	542,640	549,593	549,522		(6,881)		(6,881)						7.702	09/20/2049	1
36179V-A6-7	G2 MA6329 - RMBS		06/01/2020	Paydown		58,438	58,438	59,488			(1,050)		(1,050)						4.37	12/20/2049	1
36179V-FD-7	G2 MA6464 - RMBS		06/01/2020	Paydown		53,610	53,610	54,607			(997)		(997)						53.610	02/20/2050	1
3620A3-PU-2	GN 717835 - RMBS		06/01/2020	Paydown		18,585	18,585	18,980	18,581		4		4						310	07/15/2024	1
3620A5-6K-0	GN 720074 - RMBS		06/01/2020	Paydown		9,749	9,749	10,053	9,747		2		2						174	06/15/2024	1
3620AC-2F-0	GN 726274 - RMBS		06/01/2020	Paydown		5,479	5,479	5,749	5,478		1		1						103	09/15/2024	1
3620AC-5Z-3	GN 726364 - RMBS		06/01/2020	Paydown		10,859	10,859	11,120	10,856		2		2						177	10/15/2024	1
3620AD-CP-5	GN 726478 - RMBS		06/01/2020	Paydown		26,944	26,944	27,748	27,029		(85)		(85)						454	11/15/2024	1
36296Q-2B-4	GN 698370 - RMBS		06/01/2020	Paydown		24,752	24,752	25,058	24,869		(117)		(117)						484	07/15/2039	1
36297J-T5-3	GN 713472 - RMBS		06/01/2020	Paydown		5,299	5,299	5,405	5,344		(45)		(45)						100	06/15/2039	1
38374T-F5-8	GNR 2009-031 VP - CMO/RMBS		06/22/2020	Paydown		23,419	23,419	23,883	23,386		33		33						420	06/20/2020	1
38375Q-X7-9	GNR 2008-051 PE - CMO/RMBS		06/01/2020	Paydown		7,764	7,764	7,644	7,744		20		20						155	06/20/2038	1
38375X-GH-1	GNR 2008-049 PB - CMO/RMBS		06/01/2020	Paydown		7,106	7,106	7,106	7,106										142	06/20/2038	1
38376G-U8-1	GNR 2011-078 AC - CMBS		06/16/2020	Paydown		182,336	182,336	185,299	182,175		161		161						2,507	12/16/2044	1
38376G-XA-3	GNR 2010-141 B - CMBS		06/01/2020	Paydown		48,922	48,922	49,205	48,941		(19)		(19)						649	02/16/2044	1
38376L-W2-1	GNR 2011-129 KC - CMO/RMBS		06/01/2020	Paydown		51,366	51,366	52,810	51,813		(447)		(447)						436	02/20/2041	1
38377J-LK-7	GNR 2010-107 NQ - CMO/RMBS		06/01/2020	Paydown		26,972	26,972	28,216	26,974		(2)		(2)						406	03/20/2039	1
38378B-2T-5	GNR 2012-150 A - CMBS		06/01/2020	Paydown		57,468	57,468	58,420	57,503		(35)		(35)						455	11/16/2052	1
38378B-3T-4	GNR 2013-002 AD - CMBS		06/01/2020	Paydown		114,979	114,979	119,578	115,154		(175)		(175)						992	04/16/2053	1
38378B-4F-3	GNR 2013-007 AC - CMBS		06/01/2020	Paydown		537,664	537,664	547,787	537,740		(76)		(76)						3,117	03/16/2047	1
38378B-6N-4	GNR 2013-013 AB - CMBS		06/01/2020	Paydown		17,743	17,743	17,748	17,743										111	04/16/2046	1
38378B-6P-9	GNR 2013-013 AC - CMBS		06/01/2020	Paydown		17,743	17,743	16,813	17,669		74		74						126	04/16/2046	1
38378B-7C-7	GNR 2013-033 A - CMBS		06/01/2020	Paydown		64,256	64,256	63,131	64,246		9		9						241	07/16/2038	1
38378B-7N-3	GNR 2013-017 AB - CMBS		06/01/2020	Paydown		459,643	459,643	465,343	459,903		(261)		(261)						4,799	01/16/2049	1
38378B-DR-7	GNR 2012-022 AD - CMBS		05/18/2020	Paydown		281,933	281,933	284,840	281,739		194		194						2,143	10/16/2039	1
38378B-E2-1	GNR 2012-114 A - CMBS		06/01/2020	Paydown		191,543	191,543	195,194	191,719		(176)		(176)						1,676	01/16/2053	1
38378B-H4-4	GNR 2012-111 A - CMBS		06/01/2020	Paydown		34,466	34,466	34,770	34,481		(15)		(15)						354	09/16/2052	1
38378B-MA-8	GNR 2012-120 A - CMBS		06/01/2020	Paydown		611,382	611,382	623,609	611,823		(447)		(447)						5,313	02/16/2053	1
38378B-P7-8	GNR 2012-125 AB - CMBS		06/01/2020	Paydown		266,361	266,361	273,790	266,792		(431)		(431)						2,108	02/16/2053	1
38378B-RT-8	GNR 2012-044 A - CMBS		06/01/2020	Paydown		197,639	197,639	201,592	197,556		83		83						1,609	04/16/2041	1
38378B-LK-3	GNR 2012-070 AB - CMBS		06/01/2020	Paydown		143,642	143,642	145,079	143,693		(51)		(51)						1,365	08/16/2052	1
38378B-V9-7	GNR 2012-131 A - CMBS		06/01/2020	Paydown		618,259	618,259	629,755	618,682		(422)		(422)						4,893	02/16/2053	1
38378B-NR-6	GNR 2012-083 AC - CMBS		06/01/2020	Paydown		83,846	83,846	83,361	83,823		24		24						611	05/16/2045	1
38378B-XZ-7	GNR 2012-086 AC - CMBS		06/01/2020	Paydown		309,546	309,546	312,641	309,438		108		108						1,872	02/16/2044	1
38378B-YV-5	GNR 2012-085 AB - CMBS		06/01/2020	Paydown		13,190	13,190	13,536	13,201		(11)		(11)						126	09/16/2052	1
38378D-YE-9	GNR 2012-036 NJ - CMO/RMBS		06/01/2020	Paydown		71,822	71,822	73,662	72,076		(254)		(254)						665	01/16/2040	1
38378K-AX-7	GNR 2013-032 AB - CMBS		06/01/2020	Paydown		301,305	301,305	307,096	301,240		66		66						2,385	01/16/2042	1
38378K-BG-3	GNR 2013-030 AB - CMBS		06/01/2020	Paydown		128,152	128,152	128,172	128,172		(19)		(19)						905	09/16/2053	1
38378K-ES-4	GNR 2013-045 AB - CMBS		06/01/2020	Paydown		57,144	57,144	56,999	57,129		15		15						345	04/16/2039	1
38378K-HD-4	GNR 2013-055 AB - CMBS		06/01/2020	Paydown		179,450	179,450	177,207	179,408		42		42						1,373	12/16/2042	1
38378K-P7-8	GNR 2013-125 AB - CMBS		06/01/2020	Paydown		301,420	301,420	297,488	301,364		56		56						1,968	11/16/2041	1
38378K-Q9-3	GNR 20																				

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
38378K-QF-9	GNR 2013-072 AB - CMBS		06/01/2020	Paydown		308,575	308,575	309,057	308,555		20		20		308,575				2,273	05/16/2046	1
38378K-R3-5	GNR 2013-118 AC - CMBS		06/01/2020	Paydown		277,312	277,312	276,965	277,244		68		68		277,312				2,072	06/16/2036	1
38378K-RR-2	GNR 2013-078 AF - CMBS		06/01/2020	Paydown		71,911	71,911	71,226	71,872		39		39		71,911				849	03/16/2048	1
38378K-T4-1	GNR 2013-121 AB - CMBS		06/01/2020	Paydown		1,863,108	1,863,108	1,831,886	1,868,458		(5,350)		(5,350)		1,863,108				16,823	08/16/2044	1
38378K-TG-4	GNR 2013-095 A - CMBS		06/01/2020	Paydown		27,002	27,002	26,032	26,952		50		50		27,002				225	04/16/2047	1
38378K-TJ-8	GNR 2013-095 AC - CMBS		06/01/2020	Paydown		19,287	19,287	18,867	19,264		23		23		19,287				181	04/16/2047	1
38378K-TS-8	GNR 2013-083 AE - CMBS		06/01/2020	Paydown		656,530	656,529	652,016	656,138		392		392		656,530				5,400	09/16/2041	1
38378K-YS-3	GNR 2013-139 AD - CMBS		06/01/2020	Paydown		20,295	20,295	20,503	20,358		(63)		(63)		20,295				260	02/16/2054	1
38378K-XW-4	GNR 2013-105 A - CMBS		06/01/2020	Paydown		109,181	109,181	109,105	109,152		29		29		109,181				704	02/16/2037	1
38378N-2E-2	GNR 2014-054 AE - CMBS		06/01/2020	Paydown		392,784	392,784	386,417	392,372		413		413		392,784				5,665	10/16/2043	1
38378N-3F-8	GNR 2014-067 AB - CMBS		06/01/2020	Paydown		1,045,979	1,045,979	1,067,879	1,049,243		(3,264)		(3,264)		1,045,979				26,109	10/16/2041	1
38378N-4A-8	GNR 2014-070 A - CMBS		06/01/2020	Paydown		168,037	168,037	164,525	167,632		405		405		168,037				2,075	03/16/2049	1
38378N-4B-6	GNR 2014-070 AB - CMBS		06/01/2020	Paydown		117,872	117,872	120,082	117,822		50		50		117,872				1,310	04/16/2042	1
38378N-4Z-3	GNR 2014-073 A - CMBS		06/01/2020	Paydown		381,980	381,980	387,898	381,810		170		170		381,980				3,356	09/16/2041	1
38378N-D9-1	GNR 2014-033 AB - CMBS		06/01/2020	Paydown		134,361	134,361	134,781	134,310		51		51		134,361				1,361	08/16/2039	1
38378N-EW-9	GNR 2013-162 A - CMBS		06/01/2020	Paydown		169,213	169,213	169,438	169,220		(6)		(6)		169,213				2,066	09/16/2046	1
38378N-EX-7	GNR 2013-162 AC - CMBS		06/01/2020	Paydown		323,496	323,496	326,954	323,404		92		92		323,496				2,872	05/16/2039	1
38378N-HT-3	GNR 2013-179 A - CMBS		06/01/2020	Paydown		305,129	305,129	304,113	305,039		89		89		305,129				2,288	07/16/2037	1
38378N-K7-7	GNR 2014-047 GA - CMBS		06/01/2020	Paydown		28,060	28,060	28,788	28,045		15		15		28,060				322	04/16/2046	1
38378N-MP-5	GNR 2013-193 AB - CMBS		06/01/2020	Paydown		1,531,562	1,531,563	1,541,178	1,531,053		510		510		1,531,562				12,510	12/16/2049	1
38378N-P2-3	GNR 2014-048 AB - CMBS		06/01/2020	Paydown		411,924	411,924	420,693	411,825		99		99		411,924				4,436	10/16/2041	1
38378N-QF-3	GNR 2014-009 AC - CMBS		06/01/2020	Paydown		64,411	64,411	65,055	64,396		15		15		64,411				585	09/16/2041	1
38378N-QG-1	GNR 2014-009 AD - CMBS		06/01/2020	Paydown		96,616	96,616	100,080	96,588		28		28		96,616				1,097	09/16/2041	1
38378N-UA-9	GNR 2014-014 AG - CMBS		06/01/2020	Paydown		6,403	6,403	6,439	6,402		1		1		6,403				64	01/16/2042	1
38378N-UB-7	GNR 2014-014 AH - CMBS		06/01/2020	Paydown		12,256	12,256	12,407	12,254		2		2		12,256				130	01/16/2042	1
38378N-UL-5	GNR 2014-014 AV - CMBS		06/01/2020	Paydown		33,143	33,143	33,262	33,150		(7)		(7)		33,143				352	10/16/2044	1
38378N-WB-2	GNR 2014-052 EA - CMBS		06/01/2020	Paydown		29,014	29,014	28,974	29,010		4		4		29,014				260	08/16/2041	1
38378N-YZ-1	GNR 2014-024 KM - CMBS		06/01/2020	Paydown		395,515	395,515	397,554	395,443		72		72		395,515				5,003	09/16/2042	1
38378N-Y6-4	GNR 2014-064 AD - CMBS		06/01/2020	Paydown		60,999	60,999	60,694	60,988		12		12		60,999				613	12/16/2054	1
38378N-ZE-6	GNR 2014-028 AC - CMBS		06/01/2020	Paydown		1,339,653	1,339,653	1,339,234	1,339,313		340		340		1,339,653				13,392	07/16/2054	1
38378N-ZQ-9	GNR 2014-031 AD - CMBS		06/01/2020	Paydown		345,413	345,413	349,730	345,639		(226)		(226)		345,413				4,867	05/16/2052	1
38378X-2D-2	GNR 2015-007 A - CMBS		06/01/2020	Paydown		65,588	65,588	66,674	65,583		5		5		65,588				677	11/16/2048	1
38378X-5B-3	GNR 2015-009 A - CMBS		06/01/2020	Paydown		340,284	340,284	350,971	342,693		(2,409)		(2,409)		340,284				4,143	02/16/2049	1
38378X-5T-4	GNR 2015-005 A - CMBS		06/01/2020	Paydown		269,555	269,555	266,185	269,414		140		140		269,555				2,149	08/16/2042	1
38378X-AW-1	GNR 2014-092 AB - CMBS		06/01/2020	Paydown		910,481	910,481	918,163	914,089		(3,608)		(3,608)		910,481				18,318	06/16/2040	1
38378X-RL-7	GNR 2014-136 AB - CMBS		06/01/2020	Paydown		133,002	133,002	135,122	133,064		(62)		(62)		133,002				1,385	05/16/2045	1
38378X-V4-0	GNR 2014-186 AM - CMBS		06/01/2020	Paydown		233,587	233,587	237,282	233,833		(246)		(246)		233,587				2,319	12/16/2047	1
38378X-X3-0	GNR 2014-186 AP - CMBS		06/01/2020	Paydown		218,331	218,331	223,244	218,320		11		11		218,331				2,427	04/16/2050	1
38378X-YS-5	GNR 2014-169 A - CMBS		06/01/2020	Paydown		245,186	245,186	249,937	245,080		107		107		245,186				2,772	11/16/2042	1
38379K-3N-6	GNR 2015-169 AC - CMBS		06/01/2020	Paydown		406,613	406,613	410,933	407,070		(457)		(457)		406,613				4,686	04/16/2056	1
38379K-3V-8	GNR 2015-160 AB - CMBS		06/01/2020	Paydown		343,473	343,473	343,044	343,387		86		86		343,473				3,005	05/16/2048	1
38379K-AQ-1	GNR 2015-019 AE - CMBS		06/01/2020	Paydown		14,766	14,766	14,890	14,797		(32)		(32)		14,766				160	07/16/2056	1
38379K-BM-9	GNR 2015-023 DA - CMBS		06/01/2020	Paydown		703,174	703,174	692,364	693,438		9,736		9,736		703,174				7,286	05/16/2043	1
38379K-FZ-6	GNR 2015-032 AB - CMBS		06/01/2020	Paydown		484,271	484,271	486,920	484,199		72		72		484,271				4,048	10/16/2042	1
38379K-GB-8	GNR 2015-032 AH - CMBS		06/01/2020	Paydown		174,071	174,071	176,655	174,270		(198)		(198)		174,071				1,732	01/16/2047	1
38379K-PM-4	GNR 2015-067 AE - CMBS		06/01/2020	Paydown		128,240	128,240	128,881	128,400		(159)		(159)		128,240				1,545	10/16/2056	1
38379K-R9-1	GNR 2015-125 AC - CMBS		06/01/2020	Paydown		1,866,279	1,866,279	1,871,820	1,866,343		(63)		(63)		1,866,279				18,340	03/16/2045	1
38379K-TT-5	GNR 2015-093 AB - CMBS		06/01/2020	Paydown		293,620	293,620	294,630	293,656		(36)		(36)		293,620				2,985	01/16/2047	1
38379K-U9-7	GNR 2015-150 AD - CMBS		06/01/2020	Paydown		740,250	740,250	750,775	741,588		(1,339)		(1,339)		740,250				7,084	07/16/2056	1
38379K-VJ-4	GNR 2015-101 AB - CMBS		06/01/2020	Paydown		706,001	706,001	710,331	706,334		(333)		(333)		706,001				5,730	07/16/2048	1
38379K-Z8-4	GNR 2015-146 AB - CMBS		06/01/2020	Paydown		421,160	421,160	423,678	423,625		(2,466)		(2,466)		421,160				5,261	07/16/2055	1
38379K-ZD-3	GNR 2015-098 AB - CMBS		06/01/2020	Paydown		666,336	666,336	670,188	666,346		(10)		(10)		666,336				6,993	11/16/2043	1
38379R-2A-0	GNR 2017-127 AB - CMBS		06/01/2020	Paydown																	

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
38379R-RX-3	GNR 2017-054 AH - CMBS		06/01/2020	Paydown		202,670	202,670	197,596	199,192		3,478		3,478		202,670				2,176	12/16/2056	1
38379R-S9-5	GNR 2017-106 AC - CMBS		06/01/2020	Paydown		69,948	69,948	69,009	69,223		725		725		69,948				793	04/16/2051	1
38379R-VE-0	GNR 2017-050 PT - CMBS		06/01/2020	Paydown		32,290	32,290	32,509			(219)		(219)		32,290				178	01/16/2057	1
38379R-VII-0	GNR 2017-076 AD - CMBS		06/01/2020	Paydown		660,034	660,034	650,597	657,343		2,691		2,691		660,034				7,184	02/16/2050	1
38379R-WIS-8	GNR 2017-072 AE - CMBS		06/01/2020	Paydown		943,951	943,950	937,645	942,437		1,514		1,514		943,951				11,003	06/16/2049	1
38379U-YK-3	GNR 2017-070 A - CMBS		06/01/2020	Paydown		157,547	157,547	158,015	157,577		(30)		(30)		157,547				1,874	10/16/2057	1
38379U-2Q-8	GNR 2016-178 DA - CMBS		06/01/2020	Paydown		468,367	468,367	466,537	467,847		520		520		468,367				5,528	07/16/2049	1
38379U-2R-6	GNR 2016-178 EA - CMBS		06/01/2020	Paydown		432,468	432,468	427,197	430,518		1,950		1,950		432,468				5,414	08/16/2058	1
38379U-6F-8	GNR 2017-024 BC - CMBS		06/01/2020	Paydown		147,596	147,596	138,924	140,092		7,504		7,504		147,596				1,287	07/16/2050	1
38379U-SP-2	GNR 2016-064 CA - CMBS		06/01/2020	Paydown		245,259	245,259	246,466	245,344		(85)		(85)		245,259				1,921	03/16/2045	1
38379U-TD-8	GNR 2016-072 AD - CMBS		06/01/2020	Paydown		655,791	655,791	661,120	656,026		(235)		(235)		655,791				6,694	01/16/2045	1
38379U-TY-2	GNR 2016-071 AE - CMBS		06/01/2020	Paydown		97,928	97,928	96,582			1,347		1,347		97,928				490	10/16/2057	1
38379U-V7-8	GNR 2016-158 AB - CMBS		06/01/2020	Paydown		43,008	43,008	43,492			(484)		(484)		43,008				68	09/16/2056	1
38379U-V8-6	GNR 2016-158 AC - CMBS		06/01/2020	Paydown		63,141	63,141	63,516	63,187		(46)		(46)		63,141				514	03/16/2057	1
38379U-WIS-1	GNR 2016-092 AB - CMBS		06/01/2020	Paydown		135,344	135,344	135,936	135,368		(24)		(24)		135,344				1,038	04/16/2050	1
38379U-X7-6	GNR 2016-152 DA - CMBS		06/01/2020	Paydown		161,956	161,956	162,563	162,074		(118)		(118)		161,956				1,374	06/16/2049	1
38380J-5G-9	GNR 2018-088 AS - CMBS		06/01/2020	Paydown		37,272	37,272	37,283	37,272		(6)		(6)		37,272				404	06/16/2049	1
38380J-6L-7	GNR 2018-086 V - CMBS		06/01/2020	Paydown		53,684	53,684	52,132	52,385		1,299		1,299		53,684				671	01/16/2034	1
38380J-AK-4	GNR 2017-158 A - CMBS		06/01/2020	Paydown		34,273	34,273	33,907	34,090		184		184		34,273				322	06/16/2047	1
38380J-AS-7	GNR 2017-148 A - CMBS		06/01/2020	Paydown		230,058	230,058	228,054	229,021		1,037		1,037		230,058				2,234	04/16/2057	1
38380J-DF-2	GNR 2017-168 A - CMBS		06/01/2020	Paydown		219,736	219,736	217,015	218,314		1,422		1,422		219,736				2,243	11/16/2052	1
38380J-ED-6	GNR 2017-169 AB - CMBS		06/01/2020	Paydown		72,565	72,565	72,080	72,287		278		278		72,565				832	03/16/2050	1
38380J-GN-2	GNR 2017-185 AD - CMBS		06/01/2020	Paydown		44,834	44,834	43,211	43,411		1,424		1,424		44,834				470	04/16/2059	1
38380J-JY-5	GNR 2017-190 AE - CMBS		06/01/2020	Paydown		62,273	62,273	59,588	60,461		1,812		1,812		62,273				572	08/16/2053	1
38380J-KT-4	GNR 2018-004 AB - CMBS		06/01/2020	Paydown		43,575	43,575	42,649	43,067		508		508		43,575				409	10/16/2052	1
38380J-LM-8	GNR 2018-002 AC - CMBS		06/01/2020	Paydown		91,222	91,222	85,812	87,054		4,168		4,168		91,222				815	03/16/2059	1
38380J-LN-6	GNR 2018-002 AD - CMBS		06/01/2020	Paydown		125,589	125,589	122,459	123,444		2,145		2,145		125,589				1,078	03/16/2059	1
38380J-NA-2	GNR 2018-010 A - CMBS		06/01/2020	Paydown		28,043	28,043	27,248	27,530		514		514		28,043				328	02/16/2059	1
38380J-NB-0	GNR 2018-010 AB - CMBS		06/01/2020	Paydown		45,814	45,814	43,595	44,238		1,576		1,576		45,814				536	04/16/2060	1
38380J-NF-1	GNR 2018-003 AB - CMBS		06/01/2020	Paydown		25,409	25,409	24,892	25,121		287		287		25,409				238	06/16/2050	1
38380J-NP-9	GNR 2018-016 A - CMBS		06/01/2020	Paydown		23,668	23,668	22,869	23,185		483		483		23,668				239	03/16/2050	1
38380J-NQ-7	GNR 2018-016 AB - CMBS		06/01/2020	Paydown		25,422	25,422	24,815	24,950		472		472		25,422				278	06/16/2058	1
38380J-NW-4	GNR 2018-020 A - CMBS		06/01/2020	Paydown		54,117	54,117	53,115	53,606		511		511		54,117				564	09/16/2049	1
38380J-PQ-5	GNR 2018-023 AC - CMBS		06/01/2020	Paydown		23,399	23,399	22,741	22,801		599		599		23,399				254	11/16/2059	1
38380J-Q7-6	GNR 2018-069 AE - CMBS		06/01/2020	Paydown		17,669	17,669	17,669			1		1		17,669				193	09/16/2058	1
38380J-Q8-4	GNR 2018-069 AG - CMBS		06/01/2020	Paydown		46,031	46,031	44,247	44,595		1,436		1,436		46,031				503	01/16/2059	1
38380J-QT-8	GNR 2018-025 AE - CMBS		06/01/2020	Paydown		46,067	46,067	45,728	45,754		313		313		46,067				463	04/16/2059	1
38380J-R6-7	GNR 2018-073 CA - CMBS		06/01/2020	Paydown		13,571	13,571	13,415	13,440		132		132		13,571				178	04/16/2049	1
38380J-U6-3	GNR 2018-073 AJ - CMBS		06/01/2020	Paydown		16,241	16,241	15,397	15,535		706		706		16,241				178	08/16/2052	1
38380J-UB-2	GNR 2018-035 A - CMBS		06/01/2020	Paydown		35,855	35,855	35,253	35,288		567		567		35,855				360	03/16/2060	1
38380J-XC-7	GNR 2018-045 A - CMBS		06/01/2020	Paydown		7,968	7,968	7,660	7,775		192		192		7,968				83	11/16/2048	1
38380J-YD-5	GNR 2018-045 AB - CMBS		06/01/2020	Paydown		42,494	42,494	41,193	41,727		767		767		42,494				461	11/16/2048	1
38380J-YF-9	GNR 2018-052 AN - CMBS		06/01/2020	Paydown		13,029	13,029	12,460	12,672		357		357		13,029				136	10/16/2049	1
38380M-4C-2	GNR 2019-053 AB - CMBS		06/01/2020	Paydown		1,006,541	1,006,541	995,808	997,065		9,477		9,477		1,006,541				11,433	03/16/2048	1
38380M-4Z-1	GNR 2019-046 AC - CMBS		06/01/2020	Paydown		129,208	129,208	128,458	128,533		675		675		129,208				1,718	11/16/2054	1
38380M-6G-1	GNR 2019-047 AD - CMBS		06/01/2020	Paydown		770,600	770,600	770,030	769,974		626		626		770,600				8,613	08/16/2049	1
38380M-BX-8	GNR 2018-098 A - CMBS		06/01/2020	Paydown		4,903	4,903	4,893	4,893		9		9		4,903				61	10/16/2050	1
38380M-HJ-8	GNR 2018-109 V - CMBS		06/01/2020	Paydown		24,241	24,241	23,149	23,293		948		948		24,241				303	11/16/2035	1
38380M-IP-3	GNR 2018-129 V - CMBS		06/01/2020	Paydown		22,393	22,393	21,099	21,265		1,129		1,129		22,393				280	07/16/2036	1
38380M-WT-4	GNR 2018-157 V - CMBS		06/01/2020	Paydown		30,964	30,964	30,736	30,747		217		217		30,964				387	05/16/2037	1
38380N-2K-4	GNR 2020-020 AE - CMBS		06/01/2020	Paydown		8,089	8,089	8,126			(38)		(38)		8,089				49	01/16/2061	1
38380N-CA-5	GNR 2019-066 AB - CMBS		06/01/2020	Paydown		15,988	15,988	15,941	15,940		48		48		15,988				200	08/16/2060	1
38380N-CS-6	GNR 2019-080 A - CMBS		06/01/2020	Paydown		7,706	7,706	7,764	7,759		(52)		(52)		7,706				100	11/16/2060	1
38380N-DA																					

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
38381Y-1Y-9	GNR 2019-112 NC - CMO/RMBS		06/01/2020	Paydown		840,177	840,177	851,007	850,738		(10,561)		(10,561)		840,177				11,277	09/20/2049	1
38382C-24-6	GNR 2020-016 BM - CMO/RMBS		06/01/2020	Paydown		60,318	60,318	61,336			(1,018)		(1,018)		60,318				423	02/20/2050	1
49549C-AA-6	KING INTERNATIONAL LEASING LLC		04/15/2020	Paydown		113,322	113,322	113,322	113,322						113,322				1,560	10/15/2022	1
690353-3T-2	OVERSEAS PRIVATE INVESTMENT CORPORATION		04/06/2020	Paydown		32,500	32,500	32,500	32,500						32,500				540	10/05/2034	1
690353-4C-8	OVERSEAS PRIVATE INVESTMENT CORPORATION		06/20/2020	Paydown		142,857	142,857	153,026	152,758		(9,901)		(9,901)		142,857				2,514	09/30/2032	1
690353-6B-8	OVERSEAS PRIVATE INVESTMENT CORPORATION		04/06/2020	Paydown		32,500	32,500	32,500	32,500						32,500				478	10/05/2034	1
690353-VQ-7	OVERSEAS PRIVATE INVESTMENT CORP		04/15/2020	Paydown		70,761	70,761	69,553	69,362		1,400		1,400		70,761				893	04/15/2030	1
690353-XM-4	US INTERNATIONAL DEVELOPMENT FINANCE COR		06/15/2020	Paydown		14,286	14,286	14,779	14,582		(296)		(296)		14,286				256	12/15/2030	1
74046B-AA-4	PARCOT 1003 N - ABS	C	05/06/2020	Paydown		204,135	204,135	204,334	204,157		(22)		(22)		204,135				3,650	02/06/2022	1
831628-DH-2	SBA 100104 - RMBS		06/15/2020	Paydown		6,004	6,004	6,201	6,113		(109)		(109)		6,004				122	12/25/2038	1
83162C-LU-5	SBAP 2001-20 J A - ABS		04/01/2020	Paydown		11,896	11,896	11,863	11,896						11,896				343	10/01/2021	1
83162C-MG-5	SBAP 2002-20 F A - ABS		06/01/2020	Paydown		8,528	8,528	8,528	8,528						8,528				247	06/01/2022	1
83162C-MN-0	SBAP 2002-20 J A - ABS		04/01/2020	Paydown		12,390	12,390	11,863	12,391		(1)		(1)		12,390				294	10/01/2022	1
83162C-NG-4	SBAP 2003-20 J A - ABS		04/01/2020	Paydown		22,638	22,638	22,609	22,635						22,638				557	10/01/2023	1
83162C-RS-4	SBAP 2008-20D A - ABS		04/01/2020	Paydown		53,905	53,905	56,061	54,687		(783)		(783)		53,905				1,447	04/01/2028	1
83162C-SD-6	SBAP 2008-20K A - ABS		05/01/2020	Paydown		82,906	82,906	82,906	82,918		(12)		(12)		82,906				2,906	11/01/2028	1
83162C-SL-8	SBAP 2009-20D A - ABS		04/01/2020	Paydown		165,388	165,388	166,386	166,453		(1,065)		(1,065)		165,388				3,564	04/01/2029	1
83162C-SP-9	SBAP 2009-20 F A - ABS		06/01/2020	Paydown		57,035	57,035	57,035	57,037		(3)		(3)		57,035				1,412	06/01/2029	1
83162C-SV-6	SBAP 2009-20J A - ABS		04/01/2020	Paydown		79,606	79,606	81,894	80,463		(857)		(857)		79,606				1,560	10/01/2029	1
83162C-SY-0	SBAP 2009-20L A - ABS		06/01/2020	Paydown		254,882	254,882	254,882	254,890		(8)		(8)		254,882				5,161	12/01/2029	1
83162C-TE-3	SBAP 1020D A - ABS		04/01/2020	Paydown		215,757	215,757	215,757	215,762		(5)		(5)		215,757				4,788	04/01/2030	1
83162C-TF-0	SBAP 2010-10 C A - ABS		05/01/2020	Various		32,273	32,273	32,273	32,273						32,273				463	05/01/2020	1
83162C-TG-8	SBAP 2010-20 E A - ABS		05/01/2020	Paydown		621,689	621,689	626,961	624,138		(2,449)		(2,449)		621,689				13,031	05/01/2030	1
83162C-TH-6	SBAP 2010-20F A - ABS		06/01/2020	Paydown		211,409	211,409	211,408	211,415		(6)		(6)		211,409				4,137	06/01/2030	1
83162C-TP-8	SBAP 2010-20J A - ABS		04/01/2020	Paydown		137,808	137,808	137,808	137,811		(3)		(3)		137,808				2,172	10/01/2030	1
83162C-TQ-6	SBAP 2010-10F A - ABS		05/01/2020	Paydown		142,351	142,351	142,351	142,352		(1)		(1)		142,351				1,288	11/01/2030	1
83162C-TZ-6	SBAP 2011-10C A - ABS		05/01/2020	Paydown		131,324	131,324	131,324	131,326		(1)		(1)		131,324				1,536	05/01/2021	1
83162C-UA-9	SBAP 2011-20E A - ABS		05/01/2020	Paydown		208,033	208,033	212,252	209,525		(1,492)		(1,492)		208,033				4,109	05/01/2031	1
83162C-UH-4	SBAP 2011-20J A - ABS		04/01/2020	Paydown		1,415,458	1,415,458	1,419,717	1,417,060		(1,602)		(1,602)		1,415,458				20,385	10/01/2031	1
83162C-UJ-0	SBAP 2011-10F A - ABS		05/01/2020	Paydown		344,468	344,468	344,468	344,470		(2)		(2)		344,468				2,618	11/01/2021	1
83162C-UL-5	SBAP 2011-20L A - ABS		06/01/2020	Paydown		435,336	435,336	435,336	435,336		(27)		(27)		435,336				6,428	12/01/2031	1
83162C-US-0	SBAP 2012-20D A - ABS		04/01/2020	Paydown		81,776	81,776	81,776	81,777		(1)		(1)		81,776				1,141	04/01/2032	1
83162C-UT-8	SBAP 2012-10C A - ABS		05/01/2020	Paydown		39,135	39,135	39,135	39,135						39,135				243	05/01/2022	1
83162C-UU-5	SBAP 2012-20E A - ABS		05/01/2020	Paydown		219,878	219,878	219,878	219,884		(6)		(6)		219,878				2,726	05/01/2032	1
83164K-6A-6	SBA 508965 - RMBS		06/01/2020	Paydown		9,615	9,615	16,604	11,873		(2,258)		(2,258)		9,615				317	11/25/2020	1
83164K-XU-2	SBA 508791 - RMBS		06/01/2020	Paydown		5,603	5,603	5,948	5,583		20		20		5,603				85	04/25/2035	1
909025-AA-6	UNION 12 LEASING LLC		05/18/2020	Various		3,639,947	3,639,947	3,639,947	3,639,958		(11)		(11)		3,639,947				169,862	02/17/2024	1
912828-ND-8	UNITED STATES TREASURY		05/15/2020	Maturity @ 100.00		200,000	200,000	221,031	201,583		(1,583)		(1,583)		200,000				3,500	05/15/2020	1
0599999. Subtotal - Bonds - U.S. Governments						58,468,969	58,468,968	58,769,507	56,929,235		(157,440)		(157,440)		58,468,969				811,660	XXX	XXX
Bonds - All Other Governments																					
71654Q-BC-5	PETROLEOS MEXICANOS	C	06/20/2020	Paydown		450,000	450,000	450,000	450,000					450,000					4,500	12/20/2022	1
71654Q-BD-3	PETROLEOS MEXICANOS	C	06/20/2020	Paydown		275,000	275,000	277,097	275,564		(564)		(564)		275,000				2,881	12/20/2022	1
71654Q-BF-8	PETROLEOS MEXICANOS	C	06/20/2020	Paydown		300,000	300,000	300,188	300,048		(48)		(48)		300,000				2,550	12/20/2022	1
1099999. Subtotal - Bonds - All Other Governments						1,025,000	1,025,000	1,027,285	1,025,612		(612)		(612)		1,025,000				9,731	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
258327-J5-4	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD		06/15/2020	Call @ 100.00		1,000,000	1,000,000	1,062,230	1,018,006		(3,253)		(3,253)		1,014,753		(14,753)	(14,753)	15,000	06/15/2025	1FE
303820-6T-6	FAIRFAX CNTY VA		04/01/2020	Call @ 100.00		1,375,000	1,375,000	1,375,000	1,375,000						1,375,000				20,625	04/01/2026	1FE
401766-TX-8	GULLFORD CONN		06/24/2020	Call @ 100.00		1,300,000	1,300,000	1,311,973	1,300,000						1,300,000				34,992	08/01/2026	1FE
529046-QH-0	LEXINGTON CNTY S C		04/07/2020	Unknown		179,673	180,000	179,123	179,651		22		22		179,673				2,583	02/01/2024	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						3,854,673	3,855,000	3,928,326	3,872,657		(3,231)		(3,231)		3,869,426		(14,753)	(14,753)	73,200	XXX	XXX
Bonds - U.S. Special Revenues																					
041150-DJ-9	ARSSTD 2010-1 NTS - ABS		05/26/2020	Paydown		46,647	46,647	45,889	46,674		(27)		(27)		46,647				639	11/25/2043	1FE
10620N-CD-8	BRHEA 2010-1 A1 - ABS		05/26/2020	Paydown		26,725	26,725	26,915	26,720		4		4		26,725				366	05/25/2029	1FE
196480-FW-2	COLORADO HSG & FIN AUTH		05/01/2020	Call @ 100.00		35,000	35,000	35,000	35,000						35,000				175	05/01/2028	1FE
196480-GJ-0	COLORADO HSG & FIN AUTH		06/01/2020	Call @ 100.00		8,718	8,718	8,718	8,718						8,718				21	05/01/2050	1FE
3132V6-DM-6	FH WE1008 - CMB/RMBS		06/01/2020	Paydown		16,051	16,051	16,379	16,363		(313)										

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31334X-3K-3	FH 0A1702 - RMBS		06/01/2020	Paydown		698,394	698,394	719,455	718,802		(20,408)		(20,408)		698,394				10,178	08/01/2049	1
31339S-YJ-8	FH 0A3413 - RMBS		06/01/2020	Paydown		462,514	462,514	476,606	476,035		(13,521)		(13,521)		462,514				6,329	10/01/2049	1
3136A7-WF-5	FNR 2012-80 HC - CMO/RMBS		06/01/2020	Paydown		67,000	67,000	69,617	67,000		(473)		(473)		67,000				3,882	01/25/2042	1
3136A9-7L-6	FNR 2012-136 PD - CMO/RMBS		06/01/2020	Paydown		343,415	343,415	357,044	344,424		(1,009)		(1,009)		343,415				3,882	11/25/2042	1
3136AJ-Y9-2	FNR 2014-29 BA - CMO/RMBS		06/01/2020	Paydown		138,434	138,434	140,403	138,958		(524)		(524)		138,434				1,827	03/25/2040	1
3136B0-3Z-7	FNR 2018-12 JC - CMO/RMBS		06/01/2020	Paydown		531,297	531,297	523,245	523,634		7,663		7,663		531,297				6,916	04/25/2046	1
3136B1-3C-6	FNR 2018-41 PB - CMO/RMBS		06/01/2020	Paydown		207,702	207,702	207,816	207,739		(37)		(37)		207,702				2,976	12/25/2047	1
3136B2-JX-1	FNR 2018-52 EB - CMO/RMBS		06/01/2020	Paydown		593,915	593,915	595,957	596,109		(2,194)		(2,194)		593,915				8,802	05/25/2043	1
3136B4-WM-6	FNR 2019-26 MD - CMO/RMBS		06/01/2020	Paydown		480,152	480,152	485,779	485,324		(5,172)		(5,172)		480,152				6,115	08/25/2048	1
3136B5-YH-2	FNR 2019-39 PA - CMO/RMBS		06/01/2020	Paydown		2,377,575	2,377,575	2,408,316	2,406,521		(28,946)		(28,946)		2,377,575				28,250	10/25/2046	1
3136B5-YU-3	FNR 2019-39 EP - CMO/RMBS		06/01/2020	Paydown		925,848	925,848	940,749	940,330		(14,482)		(14,482)		925,848				11,719	05/25/2049	1
3137AW-KQ-7	FHR 4136 NJ - CMO/RMBS		06/01/2020	Paydown		72,112	72,112	72,605	72,212		(100)		(100)		72,112				450	11/15/2027	1
3137B7-RB-4	FHR 4310 A - CMO/RMBS		06/01/2020	Paydown		135,592	135,592	137,753	136,172		(580)		(580)		135,592				1,790	10/15/2039	1
3137F3-NF-7	FHR 4772 EP - CMO/RMBS		06/01/2020	Paydown		887,480	887,480	891,363	890,410		(2,930)		(2,930)		887,480				13,232	05/15/2044	1
3137F5-7E-3	FHR 4787 AK - CMO/RMBS		06/01/2020	Paydown		636,927	636,927	643,893	644,970		(8,043)		(8,043)		636,927				8,042	05/15/2048	1
3137F5-TF-6	FHR 4797 PA - CMO/RMBS		06/01/2020	Paydown		241,571	241,571	240,863	240,961		610		610		241,571				3,487	06/15/2044	1
3137F5-V3-0	FHR 4800 ED - CMO/RMBS		06/01/2020	Paydown		284,747	284,747	290,887	290,452		(5,705)		(5,705)		284,747				4,662	07/15/2044	1
3137F5-VB-2	FHR 4800 EM - CMO/RMBS		06/01/2020	Paydown		255,957	255,957	261,156	261,088		(5,131)		(5,131)		255,957				4,190	11/15/2045	1
3137F5-V5-3	FHR 4800 JA - CMO/RMBS		06/01/2020	Paydown		773,936	773,936	772,848	772,949		987		987		773,936				11,213	03/15/2047	1
3137FE-AX-8	FHR 4762 LN - CMO/RMBS		06/01/2020	Paydown		360,608	360,608	367,200	366,836		(6,228)		(6,228)		360,608				5,991	01/15/2046	1
3137FG-WK-7	FHR 4818 PA - CMO/RMBS		06/01/2020	Paydown		251,595	251,595	257,806	256,011		(4,417)		(4,417)		251,595				4,215	06/15/2045	1
3137FH-D2-6	FHR 4821 BA - CMO/RMBS		06/01/2020	Paydown		231,225	231,225	234,368	233,948		(2,723)		(2,723)		231,225				3,941	12/15/2044	1
3137FH-WM-0	FHR 4827 GB - CMO/RMBS		06/01/2020	Paydown		585,973	585,973	595,312	592,172		(6,198)		(6,198)		585,973				9,778	03/15/2045	1
3137FM-7M-8	FHR 4888 NP - CMO/RMBS		06/01/2020	Paydown		130,834	130,834	132,827	132,768		(1,934)		(1,934)		130,834				1,643	05/15/2049	1
3137FN-LL-4	FHR 4896 CE - CMO/RMBS		06/01/2020	Paydown		550,970	550,970	565,067	564,772		(13,802)		(13,802)		550,970				7,490	04/15/2049	1
3137FN-5A-4	FHR 4903 KG - CMO/RMBS		06/01/2020	Paydown		689,929	689,929	695,211	695,138		(5,209)		(5,209)		689,929				8,632	07/25/2049	1
3139AE-M5-4	FNR 2005-69 AD - CMO/RMBS		06/01/2020	Paydown		2,068	2,068	2,014	2,066		2		2		2,068				43	08/25/2035	1
3139GL-AU-5	FHR 2924 FA - CMO/RMBS		06/15/2020	Paydown		5,716	5,716	5,712	5,694		22		22		5,716				38	01/15/2035	1
31395J-BL-4	FHR 2975 JA - CMO/RMBS		06/01/2020	Paydown		15,230	15,230	14,949	15,180		50		50		15,230				274	05/15/2035	1
31397J-E7-5	FHR 3325 JL - CMO/RMBS		06/01/2020	Paydown		1,822	1,822	1,821	1,821						1,822				39	06/15/2037	1
31417Y-GH-4	FN MA0199 - RMBS		06/01/2020	Paydown		8,925	8,925	9,015	8,946		(20)		(20)		8,925				150	10/01/2029	1
31418D-D8-2	FN MA3726 - RMBS		06/01/2020	Paydown		805,664	805,664	826,561	826,023		(20,359)		(20,359)		805,664				13,412	07/01/2049	1
31418D-DJ-8	FN MA3704 - RMBS		06/01/2020	Paydown		804,920	804,920	820,641	822,376		(17,456)		(17,456)		804,920				11,723	06/01/2049	1
31418D-DK-5	FN MA3705 - RMBS		06/01/2020	Paydown		532,389	532,389	545,366	546,994		(14,604)		(14,604)		532,389				8,798	06/01/2049	1
31418D-E4-0	FN MA3754 - RMBS		06/01/2020	Paydown		888,721	888,721	911,217	910,033		(21,312)		(21,312)		888,721				14,706	08/01/2049	1
45129W-PE-4	IDAHO HSG & FIN ASSN		06/23/2020	Call @ 100.00		116,272	116,272	119,578	119,486		(24)		(24)		119,461		(3,189)	(3,189)	1,989	12/21/2048	1FE
45129W-PF-1	IDAHO HSG & FIN ASSN		06/23/2020	Call @ 100.00		110,705	110,705	116,032	115,948		(35)		(35)		115,914		(5,209)	(5,209)	1,995	01/21/2049	1FE
45129W-PS-3	IDAHO HSG & FIN ASSN		06/23/2020	Call @ 100.00		6,741	6,741	7,021	7,018		(2)		(2)		7,016		(275)	(275)	99	06/21/2049	1FE
56678Q-AA-3	MARICOPA CNTY ARIZ INDL DEV AUTH MULTIFA		06/26/2020	Call @ 100.00		6,684	6,684	6,684	6,684						6,684				77	07/01/2036	1FE
60637B-XW-5	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		06/01/2020	Call @ 100.00		47,199	47,199	47,199	47,199						47,199				77	11/01/2043	1FE
91743P-CM-5	UTAH HSG CORP		06/23/2020	Call @ 100.00		191,010	191,010	198,322	191,010						191,010				3,314	10/21/2048	1FE
91743P-CN-3	UTAH HSG CORP		06/23/2020	Call @ 100.00		211,250	211,250	219,005	218,698		(50)		(50)		218,648		(7,398)	(7,398)	3,887	11/21/2048	1FE
91743P-CP-8	UTAH HSG CORP		06/23/2020	Call @ 100.00		475,284	475,284	497,413	496,764		(132)		(132)		496,632		(21,348)	(21,348)	8,047	12/21/2048	1FE
91743P-CQ-6	UTAH HSG CORP		06/23/2020	Call @ 100.00		173,462	173,462	181,510	181,384		(53)		(53)		181,330		(7,869)	(7,869)	3,191	01/21/2049	1FE
91743P-CS-2	UTAH HSG CORP		06/23/2020	Call @ 100.00		192,370	192,370	201,989	201,864		(61)		(61)		201,803		(9,432)	(9,432)	3,420	03/21/2049	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					17,645,275	17,645,275	17,949,096	17,823,952		(214,874)		(214,874)		17,699,995		(54,720)	(54,720)	253,170	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00432C-BN-0	ACSS 2004-1 A2 - ABS		06/25/2020	Paydown		127,096	127,096	122,091	123,736		3,359		3,359		127,096				1,148	09/25/2033	1FE
009089-AA-1	AIR CANADA - ABS	C	05/15/2020	Paydown		35,699	35,699	37,953	37,384		(1,684)		(1,684)		35,699				736	11/15/2026	1FE
00910U-AA-0	AIR DUKE 1 FUNDING LTD	C	05/30/2020	Paydown		182,346	182,346	182,346	182,368		(21)		(21)		182,346				3,180	11/30/2024	1FE
013078-AA-8	ALBERTO-CULVER CO		06/01/2020	Maturity @ 100.00		1,150,000	1,150,000	1,316,980	1,161,422		(11,422)		(11,422)		1,150,000				29,613	06/01/2020	1FE
023770-AA-8	AMERICAN AIRLINES INC - ABS		05/01/2020	Paydown		189,409	189,409	188,801	189,327		82		82		189,409				3,196	11/01/2028	1FE
02377A-AA-6	AMERICAN AIRLINES PASS THROUGH TRUST SER		04/01/2020	Paydown		43,574	43,574	42,958	43,020		554		554								

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
2027A0-GV-5	COMMONWEALTH BANK OF AUSTRALIA	C	06/04/2020	Maturity @ 100.00		600,000	600,000	600,000	600,000						600,000				6,081	06/04/2020	1FE
210795-PZ-7	UNITED AIRLINES INC - ABS		04/11/2020	Paydown		127,969	127,969	129,495	129,197		(1,228)		(1,228)		127,969				2,655	10/11/2025	2FE
291641-BD-9	EMPIRE DISTRICT ELECTRIC CO		06/01/2000	Maturity @ 100.00		1,000,000	1,000,000	997,860	999,902		98		98		1,000,000				23,250	06/01/2020	1FE
30216N-AA-4	EXPORT LEASE ELEVEN CO LLC		04/30/2020	Paydown		210,949	210,949	210,949	210,949						210,949				2,287	07/30/2025	1
30217T-AA-0	EXPORT LEASE TEN CO LLC		05/07/2020	Paydown		253,301	253,301	253,301	253,302						253,301				2,090	05/27/2025	1
31739L-AA-4	FINANCE AMERICA STRUCTURED SECURITIES TR		06/01/2020	Paydown		43,289	43,860	45,450			(2,161)		(2,161)		43,289				283	09/25/2069	1
31740B-AA-3	FINANCE AMERICA STRUCTURED SECURITIES TR		05/25/2020	Paydown		22,791	22,791	22,976	23,112		(247)		(247)		22,791				97	11/25/2069	2FE
31740D-AA-9	FINANCE AMERICA STRUCTURED SECURITIES TR		05/01/2020	Paydown		4,344	4,344	4,381			(38)		(38)		4,344					04/25/2050	1FE
33773B-AN-8	FISERV INC		06/01/2020	Maturity @ 100.00		2,550,000	2,550,000	2,550,969	2,550,077		(77)		(77)		2,550,000				34,425	06/01/2020	2FE
367333-AC-5	GATE CAPITAL CAYMAN TWO LTD	C	05/18/2020	Paydown		136,393	136,393	136,393	136,393						136,393				2,210	11/18/2021	1
367333-AD-3	GATE CAPITAL (CAYMAN) TWO LTD	C	06/02/2020	Paydown		246,571	246,571	246,571	246,572		(1)		(1)		246,571				3,251	12/02/2021	1
42328B-AB-8	HELIOS LEASING I LLC		04/24/2020	Paydown		64,316	64,316	64,316	64,316						64,316				558	07/24/2024	1
42328B-AC-6	HELIOS LEASING I LLC		06/28/2020	Paydown		42,727	42,727	42,727	42,727						42,727				334	09/28/2024	1
42328B-AD-4	HELIOS LEASING I LLC		06/04/2020	Paydown		127,504	127,504	123,756	125,754		1,750		1,750		127,504				944	12/04/2024	1
42328B-AE-2	HELIOS LEASING I LLC		05/16/2020	Paydown		84,521	84,521	84,521	84,521						84,521				771	05/16/2025	1
42328B-AA-4	HELIOS LEASING II LLC		06/18/2020	Paydown		271,192	271,192	271,192	271,192		(1)		(1)		271,192				3,618	03/18/2025	1
45167R-AE-4	IDEX CORP		05/27/2020	Call @ 100.00		527,620	527,620	543,642	523,277		(4,139)		(4,139)		527,620		(3,138)	(3,138)	22,069	12/15/2020	2FE
456866-AL-6	INGERSOLL-RAND CO		06/01/2020	Call @ 100.00		92,000	92,000	103,564	99,173		(1,184)		(1,184)		97,988		(5,988)	(5,988)	3,312	06/01/2025	2FE
539830-AY-5	LOCKHEED MARTIN CORP		06/16/2020	Call @ 100.00		1,386,195	1,386,195	1,383,318	1,347,061		(2,383)		(2,383)		1,344,677		(6,677)	(6,677)	48,960	09/15/2021	1FE
55002R-AA-0	LULUWA LTD	C	05/15/2020	Paydown		318,656	318,656	318,656	318,657		(1)		(1)		318,656				3,008	02/15/2025	1
59280P-AA-9	MEXICAN AIRCRAFT FINANCE IV LLC		04/13/2020	Paydown		105,442	105,442	105,442	105,443						105,442				1,338	07/13/2025	1
63254A-AV-0	NATIONAL AUSTRALIA BANK LTD		05/22/2020	Maturity @ 100.00		1,350,000	1,350,000	1,347,584	1,349,683		317		317		1,350,000				14,344	05/22/2020	1FE
655855-FA-7	SOUTHERN RAILWAY CO		06/15/2020	Maturity @ 100.00		1,000,000	1,000,000	1,146,080	1,030,495		(30,495)		(30,495)		1,000,000				48,750	06/15/2020	2FE
709604-AA-0	PENTA AIRCRAFT LEASING 2013 LLC		04/29/2020	Paydown		105,178	105,178	105,178	105,178						105,178				889	04/29/2025	1
709604-AB-8	PENTA AIRCRAFT LEASING 2013 LLC		05/25/2020	Paydown		125,661	125,661	125,661	125,655		5		5		125,661				1,662	11/25/2025	1
74638B-AA-5	PURPLE CHEN 2011 LLC	C	05/01/2020	Paydown		337,872	337,872	337,872	337,873		(1)		(1)		337,872				4,620	08/01/2023	1
78444L-AD-5	SLCLT 2008-1 A4A - ABS		06/15/2020	Paydown		38,497	38,497	40,416	39,326		(828)		(828)		38,497				568	12/15/2032	1FE
78445J-AA-5	SLMA 2008-9 A - ABS		04/27/2020	Paydown		19,586	19,586	20,449	19,631	110	(154)		(45)		19,586				339	04/25/2023	4FE
78657A-AC-3	SAFINA LTD	C	04/15/2020	Paydown		55,759	55,759	55,759	55,759						55,759				432	01/15/2022	1
797224-AB-8	SAN CLEMENTE LEASING LLC		06/07/2020	Paydown		72,744	72,744	72,744	72,743		1		1		72,744				1,218	06/07/2022	1
797224-AC-6	SAN CLEMENTE LEASING LLC		05/22/2020	Paydown		93,283	93,283	93,283	93,283		(1)		(1)		93,283				1,413	11/22/2022	1
79977T-AC-3	SANDALWOOD 2013 LLC		05/12/2020	Paydown		103,572	103,572	103,572	103,573		(1)		(1)		103,572				1,461	02/12/2026	1
802722-AB-4	SANTA ROSA LEASING LLC		05/03/2020	Paydown		42,535	42,535	42,535	42,535						42,535				313	11/03/2024	1
86202*-AB-1	STONEHENGE CAPITAL FUND NORTH CAROLINA V		06/15/2020	Paydown		744,250	744,250	744,250	744,250						744,250				34,969	10/15/2020	1FE
86203*-AA-2	STONEHENGE CAPITAL FUND UTAH I LLC		04/30/2020	Paydown		112,467	112,467	112,467	112,465		2		2		112,467				5,618	03/31/2021	1FE
86204*-AA-9	STONEHENGE CAPITAL FUND KENTUCKY III LLC		06/15/2020	Paydown		157,069	157,069	157,069	157,069						157,069				7,514	03/01/2024	1FE
86205*-AA-0	STONEHENGE CAPITAL FUND GEORGIA I, LLC		06/20/2020	Paydown		753	753	753	753						753				27	12/20/2023	1FE
86207*-AA-4	STONEHENGE CAPITAL FUND SOUTH CAROLINA I		06/01/2020	Paydown		166,764	166,764	166,764	166,764						166,764				6,180	03/01/2023	1FE
87305Q-CK-5	TTX CO		06/15/2020	Maturity @ 100.00		2,200,000	2,200,000	2,178,880	2,193,147		6,853		6,853		2,200,000				28,600	06/15/2020	1FE
876780-AA-5	TAYARRA LTD	C	05/15/2020	Paydown		292,804	292,804	292,804	292,804		(2)		(2)		292,804				5,311	02/15/2022	1
89609G-AB-8	TRICAH 1004 N - ABS		05/26/2020	Paydown		24,078	24,078	24,331	24,120		(42)		(42)		24,078				458	02/26/2022	1FE
89609G-AC-6	TRICAHUE LEASING LLC		06/17/2020	Call @ 100.00		169,265	169,265	169,265	169,265						169,265				2,834	12/17/2021	1
89657B-AA-2	TRL 191 A1 - ABS		06/17/2020	Paydown		20,754	20,754	21,656	21,656		(902)		(902)		20,754				264	04/17/2049	1FE
90373T-AA-4	ULANI MSN 35941 LLC		06/20/2020	Paydown		166,667	166,667	166,667	166,626		41		41		166,667				2,231	06/20/2025	1
908256-AA-8	UNION 16 LEASING LLC		04/22/2020	Various		5,307,087	5,307,087	5,307,087	5,307,087						5,307,087				225,367	01/22/2025	1
90932P-AA-6	UNITED AIRLINES INC - ABS		04/11/2020	Paydown		108,820	108,820	109,228	109,198		(378)		(378)		108,820				2,176	10/11/2027	1FE
91130B-AA-2	UNITED PARCEL SERVICE OF AMERICA, INC.		04/01/2020	Maturity @ 100.00		3,000,000	3,000,000	3,907,060	3,027,594		(27,594)		(27,594)		3,000,000				125,625	04/01/2020	1FE
91790B-AA-6	VCA LEASE LLC		06/08/2020	Paydown		42,425	42,425	42,425	42,425						42,425				394	03/08/2025	1
92242P-AA-7	VCH LEASE SA	C	05/15/2020	Paydown		147,709	147,709	147,709	147,710						147,709				1,282	05/15/2025	1
92242V-AB-2	VCK LEASE S A	C	04/24/2020	Paydown		69,855	69,855	69,855	69,855						69,855				905	07/24/2026	1
92329X-AQ-1	VENTUR XVI ARR - CDO	C	04/15/2020	Paydown		144,470	144,470	144,470	144,470						144,470				2,032	01/18/2028	1FE
92343V-AX-2	VERIZON COMMUNICATIONS INC		06/29/2020	Call @ 100.00		3,094,260	3,000,000	2,974,350	2,996,231		1,460		1,460		2,997,691		2,309	2,309	196,993	04/01/2021	2FE
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					32,976,820	32,792,985	34,331,820	32,818,696	110	(97,889)		(97,779)		32,813,824		(21,411)	(21,411)	1,065,208	XXX	XXX
8399997	Total - Bonds - Part 4					113,970,737	113,787,228	116,006,035	112,470,152	110	(474,046)										

STATEMENT AS OF JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22				
										11	12	13	14	15											
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol				
8999997. Total - Preferred Stocks - Part 4																							XXX	XXX	
8999998. Total - Preferred Stocks - Part 5										XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks																							XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																									
189054-10-9	CLOROX ORD		04/08/2020	FIRST CLEARING CORPORATION	3,520,000	636,038		208,837	540,461	(331,624)			(331,624)		208,837		427,201	427,201			3,731				
254687-10-6	WALT DISNEY ORD		04/09/2020	FIRST CLEARING CORPORATION	4,060,000	428,010		60,025	587,198	(527,173)			(527,173)		60,025		367,986	367,986			3,573				
913017-10-9	UNITED TECHNOLOGIES ORD		04/03/2020	Unknown	9,100,000	570,163		570,163	1,362,816	(792,653)			(792,653)		570,163						6,689				
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,634,212	XXX	839,025	2,490,475	(1,651,449)			(1,651,449)		839,025		795,187	795,187			13,993	XXX			
9799997. Total - Common Stocks - Part 4						1,634,212	XXX	839,025	2,490,475	(1,651,449)			(1,651,449)		839,025		795,187	795,187			13,993	XXX			
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
9799999. Total - Common Stocks						1,634,212	XXX	839,025	2,490,475	(1,651,449)			(1,651,449)		839,025		795,187	795,187			13,993	XXX			
9899999. Total - Preferred and Common Stocks						1,634,212	XXX	839,025	2,490,475	(1,651,449)			(1,651,449)		839,025		795,187	795,187			13,993	XXX			
9999999 - Totals						115,604,949	XXX	116,845,060	114,960,627	(1,651,340)	(474,046)		(2,125,386)		114,716,240		704,303	704,303			2,226,962	XXX			

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE OWNERS INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2020

NAIC Group Code 0280

NAIC Company Code 32700

Company Name OWNERS INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: \$ 1,002,834
- 2.32 Amount estimated using reasonable assumptions: \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$ 108,717