



# QUARTERLY STATEMENT

As of June 30, 2020  
of the Condition and Affairs of the

## National Interstate Insurance Company

|                                                               |                                                                                                                                                |                                                                                                                |
|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| NAIC Group Code.....84, 84<br>(Current Period) (Prior Period) | NAIC Company Code..... 32620                                                                                                                   | Employer's ID Number..... 34-1607395                                                                           |
| Organized under the Laws of OH                                | State of Domicile or Port of Entry OH                                                                                                          | Country of Domicile US                                                                                         |
| Incorporated/Organized..... February 10, 1989                 | Commenced Business..... March 28, 1989                                                                                                         |                                                                                                                |
| Statutory Home Office                                         | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>              |                                                                                                                |
| Main Administrative Office                                    | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>              | 330-659-8900<br><i>(Area Code) (Telephone Number)</i>                                                          |
| Mail Address                                                  | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i> |                                                                                                                |
| Primary Location of Books and Records                         | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>              | 330-659-8900<br><i>(Area Code) (Telephone Number)</i>                                                          |
| Internet Web Site Address                                     | www.natl.com                                                                                                                                   |                                                                                                                |
| Statutory Statement Contact                                   | Leah Marie Blazek<br><i>(Name)</i><br>Leah.Blazek@natl.com<br><i>(E-Mail Address)</i>                                                          | 330-659-8900 -5498<br><i>(Area Code) (Telephone Number) (Extension)</i><br>330-659-8904<br><i>(Fax Number)</i> |

### OFFICERS

| Name                       | Title                                           | Name                      | Title                 |
|----------------------------|-------------------------------------------------|---------------------------|-----------------------|
| 1. Anthony Joseph Mercurio | President                                       | 2. Sue Ann Erhart         | Secretary             |
| 3. Julie Ann McGraw        | Senior VP, Chief Financial Officer, & Treasurer | 4. Stephen Edward Winborn | Senior Vice President |

### OTHER

|                          |                                                     |                                |                                           |
|--------------------------|-----------------------------------------------------|--------------------------------|-------------------------------------------|
| James Allan Parks        | VP, Chief Underwriting Officer                      | George Olaf Skuggen            | Senior Vice President                     |
| Gary Norman Monda        | VP, Chief Investment Officer, & Assistant Treasurer | Stephen Joseph Blankenship Jr. | Vice President                            |
| Matthew Jon Grimm        | Vice President                                      | Chris Edward Mikolay           | Vice President                            |
| Shawn Vincent Los        | Senior Vice President                               | Scott Edward Noerr             | Vice President, Chief Information Officer |
| Howard Kim Baird         | Assistant Treasurer                                 | Robert Jude Zbacnik            | Assistant Treasurer                       |
| Paul Joel Stock          | Vice President                                      | Anthony Gerald Prinzo          | Assistant Vice President                  |
| Michelle Ann Wiltgen     | Assistant Vice President                            | Jonathan Douglas Hicks         | Assistant Vice President                  |
| Colleen Frances Shepherd | Assistant Vice President                            | Jan Marie Lombardi             | Assistant Vice President                  |
| Janice Induni Shee       | Assistant Vice President                            | David Bernard Slisz            | Assistant Vice President                  |
| Daniel Mark Keenan       | Assistant Vice President                            | Keith Raymond Boyle            | Assistant Vice President                  |

### DIRECTORS OR TRUSTEES

|                       |                         |                             |                             |
|-----------------------|-------------------------|-----------------------------|-----------------------------|
| Ronald James Brichler | Michelle Ann Gillis     | Gary John Gruber            | Michael Eugene Sullivan Jr. |
| David John Witzgall   | Anthony Joseph Mercurio | David Lawrence Thompson Jr. |                             |

State of..... OH  
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                                                                              |                                                                                     |                                                                                                                             |
|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| _____<br>(Signature)<br>Anthony Joseph Mercurio<br>1. (Printed Name)<br>President<br>(Title) | _____<br>(Signature)<br>Sue Ann Erhart<br>2. (Printed Name)<br>Secretary<br>(Title) | _____<br>(Signature)<br>Julie Ann McGraw<br>3. (Printed Name)<br>Senior VP, Chief Financial Officer, & Treasurer<br>(Title) |
|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|

Subscribed and sworn to before me  
This 7th day of August, 2020

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

|                                                                                                                                                      | Current Statement Date |                            |                                              | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------------------|----------------------------------------------|-------------------------------------------------------|
|                                                                                                                                                      | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |                                                       |
| 1. Bonds.....                                                                                                                                        | 774,291,572            |                            | 774,291,572                                  | 765,628,924                                           |
| 2. Stocks:                                                                                                                                           |                        |                            |                                              |                                                       |
| 2.1 Preferred stocks.....                                                                                                                            | 11,904,919             |                            | 11,904,919                                   | 12,625,099                                            |
| 2.2 Common stocks.....                                                                                                                               | 216,289,392            | 1,905,392                  | 214,383,999                                  | 217,655,130                                           |
| 3. Mortgage loans on real estate:                                                                                                                    |                        |                            |                                              |                                                       |
| 3.1 First liens.....                                                                                                                                 |                        |                            | 0                                            |                                                       |
| 3.2 Other than first liens.....                                                                                                                      |                        |                            | 0                                            |                                                       |
| 4. Real estate:                                                                                                                                      |                        |                            |                                              |                                                       |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances).....                                                                             | 38,410,544             |                            | 38,410,544                                   | 39,006,774                                            |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances).....                                                                   |                        |                            | 0                                            |                                                       |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....                                                                                       |                        |                            | 0                                            |                                                       |
| 5. Cash (\$.....28,117,577), cash equivalents (\$.....30,971,705) and short-term investments (\$.....0).....                                         | 59,089,282             |                            | 59,089,282                                   | 52,378,294                                            |
| 6. Contract loans (including \$.....0 premium notes).....                                                                                            |                        |                            | 0                                            |                                                       |
| 7. Derivatives.....                                                                                                                                  |                        |                            | 0                                            |                                                       |
| 8. Other invested assets.....                                                                                                                        | 11,012,393             |                            | 11,012,393                                   | 13,748,754                                            |
| 9. Receivables for securities.....                                                                                                                   | 1,613,753              |                            | 1,613,753                                    | 3,542                                                 |
| 10. Securities lending reinvested collateral assets.....                                                                                             |                        |                            | 0                                            |                                                       |
| 11. Aggregate write-ins for invested assets.....                                                                                                     | 0                      | 0                          | 0                                            | 0                                                     |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....                                                                                         | 1,112,611,854          | 1,905,392                  | 1,110,706,462                                | 1,101,046,518                                         |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....                                                                            |                        |                            | 0                                            |                                                       |
| 14. Investment income due and accrued.....                                                                                                           | 4,887,293              |                            | 4,887,293                                    | 5,299,860                                             |
| 15. Premiums and considerations:                                                                                                                     |                        |                            |                                              |                                                       |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....                                                                      | 36,824,157             | 446,004                    | 36,378,153                                   | 34,710,164                                            |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 217,747,634            | 853,126                    | 216,894,508                                  | 153,606,459                                           |
| 15.3 Accrued retrospective premiums (\$.....9,750,195) and contracts subject to redetermination (\$.....0).....                                      | 9,750,195              |                            | 9,750,195                                    | 11,812,250                                            |
| 16. Reinsurance:                                                                                                                                     |                        |                            |                                              |                                                       |
| 16.1 Amounts recoverable from reinsurers.....                                                                                                        | 13,173,343             |                            | 13,173,343                                   | 17,265,416                                            |
| 16.2 Funds held by or deposited with reinsured companies.....                                                                                        | 1,621,228              |                            | 1,621,228                                    | 2,619,522                                             |
| 16.3 Other amounts receivable under reinsurance contracts.....                                                                                       |                        |                            | 0                                            |                                                       |
| 17. Amounts receivable relating to uninsured plans.....                                                                                              |                        |                            | 0                                            |                                                       |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....                                                                    |                        |                            | 0                                            |                                                       |
| 18.2 Net deferred tax asset.....                                                                                                                     | 19,167,512             |                            | 19,167,512                                   | 15,937,142                                            |
| 19. Guaranty funds receivable or on deposit.....                                                                                                     |                        |                            | 0                                            |                                                       |
| 20. Electronic data processing equipment and software.....                                                                                           | 1,640,415              |                            | 1,640,415                                    | 1,904,656                                             |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....                                                                   | 2,762,875              | 2,762,875                  | 0                                            |                                                       |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....                                                                      |                        |                            | 0                                            |                                                       |
| 23. Receivables from parent, subsidiaries and affiliates.....                                                                                        | 2,628,161              |                            | 2,628,161                                    | 179,317                                               |
| 24. Health care (\$.....0) and other amounts receivable.....                                                                                         |                        |                            | 0                                            |                                                       |
| 25. Aggregate write-ins for other than invested assets.....                                                                                          | 9,943,731              | 2,890,221                  | 7,053,510                                    | 5,158,208                                             |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....                             | 1,432,758,398          | 8,857,619                  | 1,423,900,779                                | 1,349,539,512                                         |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                                                                     |                        |                            | 0                                            |                                                       |
| 28. Total (Lines 26 and 27).....                                                                                                                     | 1,432,758,398          | 8,857,619                  | 1,423,900,779                                | 1,349,539,512                                         |

### DETAILS OF WRITE-INS

|                                                                          |           |           |           |           |
|--------------------------------------------------------------------------|-----------|-----------|-----------|-----------|
| 1101.....                                                                |           |           | 0         |           |
| 1102.....                                                                |           |           | 0         |           |
| 1103.....                                                                |           |           | 0         |           |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0         | 0         | 0         | 0         |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0         | 0         | 0         | 0         |
| 2501. Receivable from insureds for deductible payments.....              | 6,609,369 | 1,532,754 | 5,076,616 | 3,066,733 |
| 2502. Prepaid expenses.....                                              | 1,353,238 | 1,353,238 | 0         |           |
| 2503. Miscellaneous receivables.....                                     | 1,161,401 |           | 1,161,401 | 1,422,733 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 819,723   | 4,229     | 815,494   | 668,742   |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 9,943,731 | 2,890,221 | 7,053,510 | 5,158,208 |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|                                                                                                                                                                                                                                                                                                    | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$.....70,352,913).....                                                                                                                                                                                                                                           | 397,062,374                    | 398,309,367                    |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....                                                                                                                                                                                                                            | 13,796                         | 55,450                         |
| 3. Loss adjustment expenses.....                                                                                                                                                                                                                                                                   | 88,258,900                     | 91,321,052                     |
| 4. Commissions payable, contingent commissions and other similar charges.....                                                                                                                                                                                                                      | 16,699,799                     | 14,316,185                     |
| 5. Other expenses (excluding taxes, licenses and fees).....                                                                                                                                                                                                                                        | 31,117,837                     | 19,200,094                     |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....                                                                                                                                                                                                                      | 7,355,260                      | 7,888,812                      |
| 7.1 Current federal and foreign income taxes (including \$.....495,579 on realized capital gains (losses)).....                                                                                                                                                                                    | 8,411,889                      | 1,050,141                      |
| 7.2 Net deferred tax liability.....                                                                                                                                                                                                                                                                |                                |                                |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                      |                                |                                |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....195,296,822 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 188,552,954                    | 172,030,991                    |
| 10. Advance premium.....                                                                                                                                                                                                                                                                           | 164,088                        | 144,925                        |
| 11. Dividends declared and unpaid:                                                                                                                                                                                                                                                                 |                                |                                |
| 11.1 Stockholders.....                                                                                                                                                                                                                                                                             |                                |                                |
| 11.2 Policyholders.....                                                                                                                                                                                                                                                                            |                                |                                |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....                                                                                                                                                                                                                            | 44,431,363                     | 22,276,595                     |
| 13. Funds held by company under reinsurance treaties.....                                                                                                                                                                                                                                          | 279,955,623                    | 282,253,866                    |
| 14. Amounts withheld or retained by company for account of others.....                                                                                                                                                                                                                             | 39,914,187                     | 28,159,622                     |
| 15. Remittances and items not allocated.....                                                                                                                                                                                                                                                       | 3,399,605                      | 7,704,037                      |
| 16. Provision for reinsurance (including \$.....0 certified).....                                                                                                                                                                                                                                  | 5,072,901                      | 1,413,000                      |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....                                                                                                                                                                                                                   |                                |                                |
| 18. Drafts outstanding.....                                                                                                                                                                                                                                                                        |                                |                                |
| 19. Payable to parent, subsidiaries and affiliates.....                                                                                                                                                                                                                                            | 15,296,251                     | 15,510,162                     |
| 20. Derivatives.....                                                                                                                                                                                                                                                                               |                                |                                |
| 21. Payable for securities.....                                                                                                                                                                                                                                                                    | 5,000,000                      |                                |
| 22. Payable for securities lending.....                                                                                                                                                                                                                                                            |                                |                                |
| 23. Liability for amounts held under uninsured plans.....                                                                                                                                                                                                                                          |                                |                                |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....                                                                                                                                                                                                                                      |                                |                                |
| 25. Aggregate write-ins for liabilities.....                                                                                                                                                                                                                                                       | 14,564                         | 38,571                         |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....                                                                                                                                                                                                               | 1,130,721,392                  | 1,061,672,866                  |
| 27. Protected cell liabilities.....                                                                                                                                                                                                                                                                |                                |                                |
| 28. Total liabilities (Lines 26 and 27).....                                                                                                                                                                                                                                                       | 1,130,721,392                  | 1,061,672,866                  |
| 29. Aggregate write-ins for special surplus funds.....                                                                                                                                                                                                                                             | 0                              | 0                              |
| 30. Common capital stock.....                                                                                                                                                                                                                                                                      | 3,000,000                      | 3,000,000                      |
| 31. Preferred capital stock.....                                                                                                                                                                                                                                                                   |                                |                                |
| 32. Aggregate write-ins for other than special surplus funds.....                                                                                                                                                                                                                                  | 0                              | 0                              |
| 33. Surplus notes.....                                                                                                                                                                                                                                                                             |                                |                                |
| 34. Gross paid in and contributed surplus.....                                                                                                                                                                                                                                                     | 32,828,697                     | 32,689,600                     |
| 35. Unassigned funds (surplus).....                                                                                                                                                                                                                                                                | 257,350,691                    | 252,177,046                    |
| 36. Less treasury stock, at cost:                                                                                                                                                                                                                                                                  |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....                                                                                                                                                                                                                            |                                |                                |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....                                                                                                                                                                                                                         |                                |                                |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....                                                                                                                                                                                                                                | 293,179,387                    | 287,866,646                    |
| 38. Totals (Page 2, Line 28, Col. 3).....                                                                                                                                                                                                                                                          | 1,423,900,779                  | 1,349,539,512                  |

**DETAILS OF WRITE-INS**

|                                                                          |        |        |
|--------------------------------------------------------------------------|--------|--------|
| 2501. Unearned rental income.....                                        | 14,564 | 38,571 |
| 2502. ....                                                               |        |        |
| 2503. ....                                                               |        |        |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0      | 0      |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 14,564 | 38,571 |
| 2901. ....                                                               |        |        |
| 2902. ....                                                               |        |        |
| 2903. ....                                                               |        |        |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0      | 0      |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 0      | 0      |
| 3201. ....                                                               |        |        |
| 3202. ....                                                               |        |        |
| 3203. ....                                                               |        |        |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0      | 0      |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0      | 0      |

**STATEMENT OF INCOME**

|                                                                                                                                                                 | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>                                                                                                                                      |                              |                            |                                      |
| 1. Premiums earned:                                                                                                                                             |                              |                            |                                      |
| 1.1 Direct..... (written \$.....300,493,816).....                                                                                                               | 251,353,528                  | 248,474,158                | 515,891,130                          |
| 1.2 Assumed..... (written \$.....90,298,043).....                                                                                                               | 89,069,825                   | 89,382,239                 | 191,462,190                          |
| 1.3 Ceded..... (written \$.....207,952,337).....                                                                                                                | 174,105,795                  | 175,100,723                | 367,329,191                          |
| 1.4 Net..... (written \$.....182,839,521).....                                                                                                                  | 166,317,558                  | 162,755,673                | 340,024,128                          |
| DEDUCTIONS:                                                                                                                                                     |                              |                            |                                      |
| 2. Losses incurred (current accident year \$.....80,905,153):                                                                                                   |                              |                            |                                      |
| 2.1 Direct.....                                                                                                                                                 | 154,125,674                  | 148,416,668                | 311,776,722                          |
| 2.2 Assumed.....                                                                                                                                                | 34,511,342                   | 48,031,569                 | 85,801,702                           |
| 2.3 Ceded.....                                                                                                                                                  | 117,916,416                  | 117,006,073                | 243,530,339                          |
| 2.4 Net.....                                                                                                                                                    | 70,720,600                   | 79,442,164                 | 154,048,085                          |
| 3. Loss adjustment expenses incurred.....                                                                                                                       | 16,117,520                   | 19,935,511                 | 40,603,225                           |
| 4. Other underwriting expenses incurred.....                                                                                                                    | 59,326,734                   | 54,367,609                 | 102,010,674                          |
| 5. Aggregate write-ins for underwriting deductions.....                                                                                                         | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....                                                                                                       | 146,164,855                  | 153,745,284                | 296,661,984                          |
| 7. Net income of protected cells.....                                                                                                                           |                              |                            |                                      |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....                                                                                             | 20,152,704                   | 9,010,390                  | 43,362,144                           |
| <b>INVESTMENT INCOME</b>                                                                                                                                        |                              |                            |                                      |
| 9. Net investment income earned.....                                                                                                                            | 14,195,451                   | 15,052,053                 | 28,487,385                           |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....495,579.....                                                                           | (3,006,702)                  | 1,826,342                  | 5,348,526                            |
| 11. Net investment gain (loss) (Lines 9 + 10).....                                                                                                              | 11,188,749                   | 16,878,394                 | 33,835,911                           |
| <b>OTHER INCOME</b>                                                                                                                                             |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....0 amount charged off \$.....0).....                             | 0                            |                            |                                      |
| 13. Finance and service charges not included in premiums.....                                                                                                   | 775                          | 735                        | 1,585                                |
| 14. Aggregate write-ins for miscellaneous income.....                                                                                                           | (4,266,844)                  | (3,993,457)                | (8,069,412)                          |
| 15. Total other income (Lines 12 through 14).....                                                                                                               | (4,266,069)                  | (3,992,722)                | (8,067,827)                          |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....     | 27,075,383                   | 21,896,062                 | 69,130,229                           |
| 17. Dividends to policyholders.....                                                                                                                             |                              |                            |                                      |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 27,075,383                   | 21,896,062                 | 69,130,229                           |
| 19. Federal and foreign income taxes incurred.....                                                                                                              | 6,867,699                    | 5,108,456                  | 12,775,026                           |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....                                                                                                        | 20,207,684                   | 16,787,605                 | 56,355,202                           |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>                                                                                                                              |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year.....                                                                                               | 287,866,646                  | 265,517,535                | 265,517,535                          |
| 22. Net income (from Line 20).....                                                                                                                              | 20,207,684                   | 16,787,605                 | 56,355,202                           |
| 23. Net transfers (to) from Protected Cell accounts.....                                                                                                        |                              |                            |                                      |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(1,476,320).....                                                        | 2,446,813                    | 11,423,972                 | 27,220,223                           |
| 25. Change in net unrealized foreign exchange capital gain (loss).....                                                                                          |                              |                            |                                      |
| 26. Change in net deferred income tax.....                                                                                                                      | 1,754,051                    | 700,701                    | 216,932                              |
| 27. Change in nonadmitted assets.....                                                                                                                           | (575,002)                    | 456,620                    | (1,142,792)                          |
| 28. Change in provision for reinsurance.....                                                                                                                    | (3,659,901)                  | (1,307,128)                | (577,000)                            |
| 29. Change in surplus notes.....                                                                                                                                |                              |                            |                                      |
| 30. Surplus (contributed to) withdrawn from protected cells.....                                                                                                |                              |                            |                                      |
| 31. Cumulative effect of changes in accounting principles.....                                                                                                  |                              |                            |                                      |
| 32. Capital changes:                                                                                                                                            |                              |                            |                                      |
| 32.1 Paid in.....                                                                                                                                               |                              |                            |                                      |
| 32.2 Transferred from surplus (Stock Dividend).....                                                                                                             |                              |                            |                                      |
| 32.3 Transferred to surplus.....                                                                                                                                |                              |                            |                                      |
| 33. Surplus adjustments:                                                                                                                                        |                              |                            |                                      |
| 33.1 Paid in.....                                                                                                                                               | 139,097                      | 132,341                    | 276,546                              |
| 33.2 Transferred to capital (Stock Dividend).....                                                                                                               |                              |                            |                                      |
| 33.3 Transferred from capital.....                                                                                                                              |                              |                            |                                      |
| 34. Net remittances from or (to) Home Office.....                                                                                                               |                              |                            |                                      |
| 35. Dividends to stockholders.....                                                                                                                              | (15,000,000)                 | (35,000,000)               | (60,000,000)                         |
| 36. Change in treasury stock.....                                                                                                                               |                              |                            |                                      |
| 37. Aggregate write-ins for gains and losses in surplus.....                                                                                                    | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....                                                                                       | 5,312,741                    | (6,805,889)                | 22,349,111                           |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....                                                                              | 293,179,387                  | 258,711,646                | 287,866,646                          |

**DETAILS OF WRITE-INS**

|                                                                          |             |             |             |
|--------------------------------------------------------------------------|-------------|-------------|-------------|
| 0501. ....                                                               |             |             |             |
| 0502. ....                                                               |             |             |             |
| 0503. ....                                                               |             |             |             |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....  | 0           | 0           | 0           |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....        | 0           | 0           | 0           |
| 1401. Miscellaneous.....                                                 | 211,107     | 221,433     | 409,072     |
| 1402. Funds held interest.....                                           | (4,477,951) | (4,214,890) | (8,478,484) |
| 1403. ....                                                               |             |             |             |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | 0           | 0           | 0           |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....       | (4,266,844) | (3,993,457) | (8,069,412) |
| 3701. ....                                                               |             |             |             |
| 3702. ....                                                               |             |             |             |
| 3703. ....                                                               |             |             |             |
| 3798. Summary of remaining write-ins for Line 37 from overflow page..... | 0           | 0           | 0           |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....       | 0           | 0           | 0           |

Statement for June 30, 2020 of the **National Interstate Insurance Company**  
**CASH FLOW**

|                                                                                                                     | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>                                                                                         |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....                                                                       | 142,012,657                  | 144,867,834                | 327,562,366                          |
| 2. Net investment income.....                                                                                       | 16,051,259                   | 16,238,836                 | 31,538,921                           |
| 3. Miscellaneous income.....                                                                                        | (4,266,069)                  | (3,992,722)                | (8,067,827)                          |
| 4. Total (Lines 1 through 3).....                                                                                   | 153,797,848                  | 157,113,947                | 351,033,461                          |
| 5. Benefit and loss related payments.....                                                                           | 66,918,880                   | 74,122,446                 | 144,689,161                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         |                              |                            |                                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....                                           | 64,615,185                   | 64,775,627                 | 129,504,697                          |
| 8. Dividends paid to policyholders.....                                                                             |                              |                            |                                      |
| 9. Federal and foreign income taxes paid (recovered) net of \$....495,579 tax on capital gains (losses).....        | 1,530                        | 5,624,546                  | 14,103,408                           |
| 10. Total (Lines 5 through 9).....                                                                                  | 131,535,596                  | 144,522,620                | 288,297,265                          |
| 11. Net cash from operations (Line 4 minus Line 10).....                                                            | 22,262,252                   | 12,591,328                 | 62,736,196                           |
| <b>CASH FROM INVESTMENTS</b>                                                                                        |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:                                                              |                              |                            |                                      |
| 12.1 Bonds.....                                                                                                     | 94,459,051                   | 70,473,396                 | 149,797,340                          |
| 12.2 Stocks.....                                                                                                    | 7,586,276                    | 1,099,853                  | 8,757,213                            |
| 12.3 Mortgage loans.....                                                                                            |                              |                            |                                      |
| 12.4 Real estate.....                                                                                               |                              |                            |                                      |
| 12.5 Other invested assets.....                                                                                     | 1,820,074                    | 3,348,135                  | 7,645,620                            |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                | 327                          |                            |                                      |
| 12.7 Miscellaneous proceeds.....                                                                                    | 5,000,000                    | 8,756,496                  |                                      |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....                                                            | 108,865,728                  | 83,677,880                 | 166,200,174                          |
| 13. Cost of investments acquired (long-term only):                                                                  |                              |                            |                                      |
| 13.1 Bonds.....                                                                                                     | 105,290,742                  | 65,580,101                 | 182,751,627                          |
| 13.2 Stocks.....                                                                                                    | 3,039,677                    | 1,043,142                  | 1,453,436                            |
| 13.3 Mortgage loans.....                                                                                            |                              |                            |                                      |
| 13.4 Real estate.....                                                                                               | 21,469                       | 123,828                    | 269,856                              |
| 13.5 Other invested assets.....                                                                                     |                              | 66,344                     | 143,764                              |
| 13.6 Miscellaneous applications.....                                                                                | 1,610,210                    | 13,072                     | 5,173,612                            |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....                                                           | 109,962,099                  | 66,826,486                 | 189,792,295                          |
| 14. Net increase or (decrease) in contract loans and premium notes.....                                             |                              |                            |                                      |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....                                          | (1,096,371)                  | 16,851,394                 | (23,592,121)                         |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>                                                                |                              |                            |                                      |
| 16. Cash provided (applied):                                                                                        |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....                                                                              |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock.....                                                          | 15,683                       | 132,341                    | 276,546                              |
| 16.3 Borrowed funds.....                                                                                            |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    |                              |                            |                                      |
| 16.5 Dividends to stockholders.....                                                                                 | 15,000,000                   | 35,000,000                 | 60,000,000                           |
| 16.6 Other cash provided (applied).....                                                                             | 529,423                      | 4,230,007                  | 11,490,532                           |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (14,454,894)                 | (30,637,651)               | (48,232,922)                         |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>                                          |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | 6,710,987                    | (1,194,930)                | (9,088,847)                          |
| 19. Cash, cash equivalents and short-term investments:                                                              |                              |                            |                                      |
| 19.1 Beginning of year.....                                                                                         | 52,378,294                   | 61,467,142                 | 61,467,142                           |
| 19.2 End of period (Line 18 plus Line 19.1).....                                                                    | 59,089,282                   | 60,272,212                 | 52,378,294                           |
| Note: Supplemental disclosures of cash flow information for non-cash transactions:                                  |                              |                            |                                      |
| 20.0001 Exchange of debt securities.....                                                                            | 2,883,300                    |                            | 1,998,197                            |
| 20.0002 Securities acquired in paid in kind interest payment.....                                                   | 11,701                       | 10,196                     | 21,119                               |
| 20.0003 Exchange of equity securities.....                                                                          |                              |                            | 890,913                              |
| 20.0004 Stock based compensation.....                                                                               | 123,414                      | 122,231                    | 254,979                              |

## NOTES TO FINANCIAL STATEMENTS

### **Note 1 - Summary of Significant Accounting Policies and Going Concern**

#### A. Accounting Practices

The Quarterly Statement of National Interstate Insurance Company (Company) has been prepared on the basis of accounting practices prescribed or permitted by the State of Ohio Department of Insurance. The Ohio Department of Insurance requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Department of Insurance. There are no deviations prescribed or permitted by the Ohio Department of Insurance utilized in these financial statements as shown below:

|                                         | <u>SSAP #</u> | <u>F/S Page</u> | <u>F/S Line #</u> | <u>2020</u>           | <u>2019</u>           |
|-----------------------------------------|---------------|-----------------|-------------------|-----------------------|-----------------------|
| 1. Net income state basis               | XXX           | XXX             | XXX               | \$ 20,207,684         | \$ 56,355,202         |
| 2. Effect of state prescribed practices |               |                 |                   | -                     | -                     |
| 3. Effect of state permitted practices  |               |                 |                   | -                     | -                     |
| 4. Net income, NAIC SAP                 | XXX           | XXX             | XXX               | <u>\$ 20,207,684</u>  | <u>\$ 56,355,202</u>  |
| 5. Statutory surplus state basis        | XXX           | XXX             | XXX               | \$ 293,179,387        | \$ 287,866,646        |
| 6. Effect of state prescribed practices |               |                 |                   | -                     | -                     |
| 7. Effect of state permitted practices  |               |                 |                   | -                     | -                     |
| 8. Statutory surplus, NAIC SAP          | XXX           | XXX             | XXX               | <u>\$ 293,179,387</u> | <u>\$ 287,866,646</u> |

B. No significant change.

#### C. Accounting Policies

Bonds with a NAIC rating 1 and 2 are stated at amortized cost using the interest method; all others are stated at the lower of cost or fair value. Mandatory convertible bonds are stated at the lower of book value or fair value, regardless of the NAIC designation. The Company does not own any SVO Identified Exchanged Traded Funds.

For residential mortgage-backed securities (RMBS), commercial mortgage-backed securities (CMBS) and other loan-backed and structured securities (LBASS), the NAIC has retained third-party investment management firm to assist in the determination of the appropriate NAIC designations and Book Adjusted Carrying Values based not only on the probability of loss, but also on the severity of loss. Those RMBS, CMBS and other LBASS securities that are not modeled but receive a current year NAIC Credit Rating Provider (CRP) rating equal to NAIC 1 and 2 are stated at amortized cost and NAIC 3-6 are stated at lower of amortized cost or fair value. The prospective adjustment method is used for all these securities.

#### D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

### **Note 2 – Accounting Changes and Corrections of Errors**

No significant change.

### **Note 3 – Business Combinations and Goodwill**

No significant change.

### **Note 4 – Discontinued Operations**

No significant change.

### **Note 5 – Investments**

A – C. No significant change.

#### D. Loan-Backed Securities

1. The Company uses dealer-modeled prepayment assumptions for mortgage-backed and asset-backed securities at the date of purchase to determine effective yields; significant changes in estimated cash flows from the original purchase assumptions are accounted for on a prospective basis.
2. The Company had no loan-backed securities with a recognized other-than-temporary impairment ("OTTI") due to either the intent to sell or the inability or lack of intent to hold to recovery during the six months ended June 30, 2020.

## NOTES TO FINANCIAL STATEMENTS

3. The following table shows each loan-backed security with an OTTI charge recognized during the six months ended June 30, 2020.

| CUSIP        | Amortized<br>Cost Before<br>OTTI | Present Value<br>of Projected<br>Cash Flows | Recognized<br>OTTI | Amortized<br>Cost After<br>OTTI | Fair Value at<br>Time of OTTI | Date<br>Reported |
|--------------|----------------------------------|---------------------------------------------|--------------------|---------------------------------|-------------------------------|------------------|
| 75620RAC6    | \$ 162,657                       | \$ 110,816                                  | \$ 51,841          | \$ 110,816                      | \$ 78,852                     | 3/31/2020        |
| 55953PAE5    | 157,839                          | 130,526                                     | 27,313             | 130,526                         | 70,695                        | 3/31/2020        |
| 03235TAA5    | 334,806                          | 167,395                                     | 167,411            | 167,395                         | 167,395                       | 3/31/2020        |
| 67389YAF2    | 1,802,152                        | 1,548,760                                   | 253,392            | 1,548,760                       | 1,354,600                     | 3/31/2020        |
| 44931BAE7    | 1,330,298                        | 1,215,574                                   | 114,724            | 1,215,574                       | 1,005,750                     | 3/31/2020        |
| 50188NAA6    | 797,044                          | 772,522                                     | 24,522             | 772,522                         | 675,700                       | 3/31/2020        |
| 01749PAN8    | 769,209                          | 758,442                                     | 10,767             | 758,442                         | 661,000                       | 3/31/2020        |
| 05616MAG1    | 1,234,206                        | 1,222,790                                   | 11,416             | 1,222,790                       | 1,094,100                     | 3/31/2020        |
| 12667F5E1    | 379,746                          | 392,429                                     | 4,411              | 375,335                         | 367,690                       | 3/31/2020        |
| 059522AU6    | 282,660                          | 273,869                                     | 2,677              | 279,983                         | 275,408                       | 3/31/2020        |
| 45660LCK3    | 343,972                          | 321,055                                     | 8,727              | 335,245                         | 279,716                       | 3/31/2020        |
| 32052KAB1    | 1,036,543                        | 997,939                                     | 35,753             | 1,000,790                       | 957,379                       | 3/31/2020        |
| 75115BAC3    | 399,477                          | 384,377                                     | 7,195              | 392,282                         | 392,282                       | 3/31/2020        |
| 76112BNM8    | 607,376                          | 572,616                                     | 12,185             | 595,191                         | 540,817                       | 3/31/2020        |
| 761118FM5    | 180,729                          | 174,353                                     | 3,178              | 177,551                         | 177,551                       | 3/31/2020        |
| 46627MCY1    | 371,629                          | 348,820                                     | 12,099             | 359,530                         | 360,269                       | 3/31/2020        |
| 05616MAG1    | 1,214,711                        | 1,181,749                                   | 32,962             | 1,181,749                       | 1,069,667                     | 6/30/2020        |
| 45660LCK3    | 330,832                          | 293,586                                     | 5,049              | 325,783                         | 325,783                       | 6/30/2020        |
| 50188NAA6    | 772,522                          | 759,140                                     | 13,382             | 759,140                         | 746,763                       | 6/30/2020        |
| 55953PAE5    | 123,325                          | 120,387                                     | 2,938              | 120,387                         | 91,091                        | 6/30/2020        |
| 67389YAF2    | 1,545,759                        | 1,526,256                                   | 19,503             | 1,526,256                       | 1,450,259                     | 6/30/2020        |
| 75620RAC6    | 107,456                          | 93,008                                      | 14,448             | 93,008                          | 71,550                        | 6/30/2020        |
| <b>TOTAL</b> | XXXX                             | XXXX                                        | <b>\$ 835,893</b>  | XXXX                            | XXXX                          | XXXX             |

4. The following table shows all loan-backed securities with an unrealized loss:

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| a. The aggregate amount of unrealized losses:                             |                |
| 1. Less than 12 months                                                    | \$ (5,096,903) |
| 2. 12 months or longer                                                    | (1,873,301)    |
| b. The aggregate related fair value of securities with unrealized losses: |                |
| 1. Less than 12 months                                                    | \$ 149,208,800 |
| 2. 12 months or longer                                                    | 41,374,298     |

5. Based on cash flow projections received from independent sources (which reflect loan to collateral values, subordination, vintage and geographic concentration), implied cash flows inherent in security ratings and analysis of historical payment data, management believes that the Company will recover its cost basis in all securities with unrealized losses as of June 30, 2020. The Company has the intent to hold such securities until they recover in value or mature.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J – L. No significant change.

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

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## **NOTES TO FINANCIAL STATEMENTS**

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O – Q. No significant change.

### **Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant change.

### **Note 7 – Investment Income**

No significant change.

### **Note 8 – Derivative Instruments**

A – B. Not applicable as the Company does not invest in derivative instruments.

### **Note 9 – Income Taxes**

No significant change.

### **Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

A – O. No significant change.

### **Note 11 – Debt**

A. The Company does not have any outstanding liability for borrowed money.

B. The Company does not have any agreements with the Federal Home Loan Bank.

### **Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan

Not applicable

B-I. No significant change.

### **Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

A-M. No significant change.

### **Note 14 – Liabilities, Contingencies and Assessments**

A-F. No significant change.

G. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. Contingent liabilities from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

### **Note 15 – Leases**

No significant change.

### **Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant change.

### **Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. The Company did not sell any receivable balances during 2020.

B. Transfers and Servicing of Financial Assets – Not applicable

C. The Company was not involved in any wash sale transactions during 2020.

### **Note 18 – Gain or Loss from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No significant change.

**NOTES TO FINANCIAL STATEMENTS****Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators**

No significant change.

**Note 20 – Fair Value Measurements****A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value****1. Items Measured and Reported at Fair Value by Levels 1, 2 and 3**

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels. The fair value hierarchy prioritizes the inputs, which refer broadly to assumptions market participants would use in pricing an asset or liability, into three levels. It gives the highest priority to quoted prices (unadjusted) in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The level in the fair value hierarchy within which a fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Level 1 inputs are quoted prices (unadjusted) in active markets for identical securities that the reporting entity has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices within Level 1 that are observable for the security, either directly or indirectly. Level 2 inputs include quoted prices for similar securities in active markets, quoted prices for identical or similar securities that are not active and observable inputs other than quoted prices, such as interest rate and yield curves.

Level 3 inputs are unobservable inputs for the asset or liability.

The following table provides information as of June 30, 2020 about the Company's investments measured at fair value.

| Assets at fair value            | <u>Level 1</u>       | <u>Level 2</u>      | <u>Level 3</u>      | <u>Net Asset Value (NAV)</u> | <u>Total</u>         |
|---------------------------------|----------------------|---------------------|---------------------|------------------------------|----------------------|
| Bonds:                          |                      |                     |                     |                              |                      |
| Residential MBS                 | \$ -                 | \$ 261,282          | \$ -                | \$ -                         | \$ 261,282           |
| Collateralized loan obligations | -                    | -                   | 162,641             | -                            | 162,641              |
| Asset backed securities         | -                    | 247,623             | 166,603             | -                            | 414,226              |
| All other bonds                 | -                    | 3,899,823           | 87,988              | -                            | 3,987,811            |
| Total bonds                     | -                    | 4,408,728           | 417,232             | -                            | 4,825,960            |
| Preferred stocks                | 9,908,894            | 1,986,250           | -                   | -                            | 11,895,144           |
| Non-affiliated common stocks    | 7,290,666            | -                   | 769,313             | -                            | 8,059,979            |
| Total assets at fair value      | <u>\$ 17,199,560</u> | <u>\$ 6,394,978</u> | <u>\$ 1,186,545</u> | <u>\$ -</u>                  | <u>\$ 24,781,083</u> |

**2. Rollforward of Level 3 Items**

The following table presents a reconciliation of the beginning and ending balances for investments measured at fair value using Level 3 inputs for the three months ended June 30, 2020.

|                                 | Beginning Balance at 4/1/2020 | Transfers into Level 3 | Transfers out of Level 3 | Total gains (losses) included in Net Income | Total gains (losses) included in Surplus | Purchases   | Issuances   | Sales       | Settlements | Ending Balance at 06/30/2020 |
|---------------------------------|-------------------------------|------------------------|--------------------------|---------------------------------------------|------------------------------------------|-------------|-------------|-------------|-------------|------------------------------|
| Collateralized loan obligations | \$ 149,547                    | \$ -                   | \$ -                     | \$ (27,944)                                 | \$ 41,038                                | \$ -        | \$ -        | \$ -        | \$ -        | \$ 162,641                   |
| Asset backed securities         | -                             | 166,603                | -                        | -                                           | -                                        | -           | -           | -           | -           | 166,603                      |
| All other bonds                 | -                             | 87,988                 | -                        | -                                           | -                                        | -           | -           | -           | -           | 87,988                       |
| Non-affiliated common stocks    | 909,188                       | -                      | -                        | -                                           | (139,875)                                | -           | -           | -           | -           | 769,313                      |
| Total                           | <u>\$ 1,058,735</u>           | <u>\$ 254,591</u>      | <u>\$ -</u>              | <u>\$ (27,944)</u>                          | <u>\$ (98,837)</u>                       | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,186,545</u>          |

**3. Policy on Transfers Into and Out of Level 3**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between levels. The Company's policy is to recognize transfers in and transfers out as of the end of the reporting period.

## NOTES TO FINANCIAL STATEMENTS

### 4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

The Company's investment manager, AMMC (an affiliate) is responsible for the valuation process and uses data from outside sources (including nationally recognized pricing services and broker/dealers) in establishing fair value. Pricing services use a variety of observable inputs to estimate the fair value of fixed maturities that do not trade on a daily basis. These inputs include, but are not limited to, recent reported trades, benchmark yields, issuer spreads, bids or offers, reference data and measures of volatility. Included in the pricing of mortgage-backed securities are estimates of the rate of future prepayments and defaults of principal over the remaining life of the underlying collateral. Inputs from brokers and independent financial institutions include, but are not limited to, yields or spreads of comparable investments which have recent trading activity, credit quality, duration, credit enhancements, collateral value and estimated cash flows based on inputs including delinquency rates, estimated defaults and losses, and estimates of the rate of future prepayments. Valuation techniques utilized by pricing services and prices obtained from external sources are reviewed by the Company's affiliated investment professionals who are familiar with the securities being priced and the markets in which they trade to ensure the fair value determination is representative of an exit price. To validate the appropriateness of the prices obtained, these investment professionals compare the valuation received to independent third party pricing sources and consider widely published indices (as benchmarks), recent trades, changes in interest rates, general economic conditions and the credit quality of the specific issuers. In addition, AMMC communicates directly with the pricing service regarding the methods and assumptions used in pricing, including verifying, on a test basis, the inputs used by the pricing service to value specific securities.

Level 1 consists of publicly traded equity securities and highly liquid, direct obligations of the U.S. Government whose fair value is based on quoted prices that are readily and regularly available in an active market. Level 2 primarily consists of financial instruments whose fair value is based on quoted prices in markets that are not active and include U.S. government agency securities, fixed maturity investments and perpetual preferred stocks that are not actively traded. Level 3 consists of valuations derived from market valuation techniques generally consistent with those used to estimate the fair value of Level 2 financial instruments in which one or more significant inputs are unobservable or when the market for a security exhibits significantly less liquidity relative to markets supporting Level 2 fair value measurements. The unobservable inputs may include management's own assumptions about the assumptions market participants would use based on the best information available in the circumstances. The Company's Level 3 is comprised of financial instruments whose fair value is estimated based on non-binding broker quotes or internally developed using significant inputs not based on, or corroborated by, observable market information. The Company primarily uses the market approach valuation technique for all investments.

### 5. Derivative Fair Values

Not applicable

B. The Company has no additional fair value disclosures.

### C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects, as of June 30, 2020, the fair values and admitted values of all admitted assets that are financial instruments excluding those accounted for under the equity method.

|                                                   | Fair Value            | Admitted Value        | Level 1              | Level 2               | Level 3              | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---------------------------------------------------|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------------------|
| U.S. Government and government agencies           | \$ 4,839,615          | \$ 4,671,663          | \$ 3,930,264         | \$ 909,351            | \$ -                 | \$ -                  | \$ -                             |
| States, municipalities and political subdivisions | 187,234,441           | 179,867,241           | -                    | 185,784,795           | 1,449,646            | -                     | -                                |
| Residential MBS                                   | 116,800,997           | 113,137,296           | -                    | 111,805,516           | 4,995,481            | -                     | -                                |
| Commercial MBS                                    | 10,009,179            | 9,730,763             | -                    | 10,009,179            | -                    | -                     | -                                |
| Collateralized loan obligations                   | 120,406,878           | 122,640,507           | -                    | 116,977,548           | 3,429,330            | -                     | -                                |
| Asset backed securities                           | 175,998,869           | 178,353,743           | -                    | 169,371,403           | 6,627,466            | -                     | -                                |
| All other bonds                                   | 174,678,589           | 165,890,359           | 1,059,713            | 171,040,328           | 2,578,548            | -                     | -                                |
| <b>Total bonds</b>                                | <b>789,968,568</b>    | <b>774,291,572</b>    | <b>4,989,977</b>     | <b>765,898,120</b>    | <b>19,080,471</b>    | <b>-</b>              | <b>-</b>                         |
| Preferred stocks                                  | 12,139,744            | 11,904,919            | 10,103,894           | 2,035,850             | -                    | -                     | -                                |
| Non-affiliated common stocks                      | 8,059,979             | 8,059,979             | 7,290,666            | -                     | 769,313              | -                     | -                                |
| Cash, cash equivalents & short-term investments   | 59,089,282            | 59,089,282            | 59,089,282           | -                     | -                    | -                     | -                                |
| <b>Total</b>                                      | <b>\$ 869,257,573</b> | <b>\$ 853,345,752</b> | <b>\$ 81,473,819</b> | <b>\$ 767,933,970</b> | <b>\$ 19,849,784</b> | <b>\$ -</b>           | <b>\$ -</b>                      |

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## NOTES TO FINANCIAL STATEMENTS

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**D. Items for which Not Practicable to Determine Fair Values**

Not applicable

**E. Instruments Measured at Net Asset Value (NAV)**

Not applicable

**Note 21 – Other Items****A. Unusual or Infrequent Items**

In response to the unprecedented situation caused by the COVID-19 virus, the Company worked with its insureds, upon request, to adjust exposures to assist with cash flow difficulties by providing premium adjustments or credits impacting the following annual statement lines through June 30, 2020 as follows:

|                                 |               |
|---------------------------------|---------------|
| Commercial Auto Liability       | \$ 20,674,689 |
| Commercial Auto Physical Damage | 965,341       |
| General Liability               | 951,050       |
| Workers' Compensation           | 208,167       |
| Inland Marine                   | <u>53,339</u> |
| Total                           | \$ 22,852,586 |

B-H. No significant change.

**Note 22 – Events Subsequent**

Subsequent events have been considered through August 7, 2020, the date of issuance of these financial statements. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant change.

**Note 24 – Retrospectively Rated Contracts & Contracts Subject to Redetermination**

A-E. No significant change.

F. Risk Sharing Provisions of the Affordable Care Act (ACA) – Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

A. Reserves as of December 31, 2019 were \$489,630,419. As of June 30, 2020, \$75,781,871 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$396,348,548 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$17,500,000 favorable prior year development since December 31, 2019 to June 30, 2020. The favorable development in 2020 resulted from the combination of settling cases and adjusting current estimates of open cases and incurred but not reported losses (IBNR) for amounts less than the case and IBNR estimates carried at the end of the prior year. For purposes of computing the recorded case and IBNR estimates, management of the Company analyzes historic data and estimates the impact of various loss development factors, such as our historic loss experience and that of the industry, trends in claims frequency and severity, our mix of business, our claims processing procedures, legislative enactments, judicial decisions, legal developments in imposition of damages and changes and trends in general economic conditions, including the effects of inflation. Additionally, management utilizes analysis that is derived from a review of quarterly results performed by actuaries employed by Great American Insurance Company.

B. Significant Change in Methodologies and Assumptions

Not applicable

**Note 26 – Intercompany Pooling Arrangements**

No significant change.

**Note 27 – Structured Settlements**

No significant change.

**Note 28 – Health Care Receivables**

No significant change.

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## **NOTES TO FINANCIAL STATEMENTS**

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**Note 29 – Participating Policies**

No significant change.

**Note 30 – Premium Deficiency Reserves**

No significant change.

**Note 31 – High Deductibles**

No significant change.

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant change.

**Note 33 – Asbestos/Environmental Reserves**

No significant change.

**Note 34 – Subscriber Savings Accounts**

No significant change.

**Note 35 – Multiple Peril Crop Insurance**

No significant change.

**Note 36 – Financial Guaranty Insurance**

The Company does not write financial guaranty insurance.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1042046

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
|                     |                              |                           |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/17/2017

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator[.]

| 1<br>Affiliate Name                   | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------------------------|-----------------------------|----------|----------|-----------|----------|
| American Money Management Corporation | Cincinnati, OH              | NO       | NO       | NO        | YES      |
| Great American Advisors, Inc.         | Cincinnati, OH              | NO       | NO       | NO        | YES      |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

|                                                                                               | 1<br>Prior Year End Book/Adjusted Carrying Value | 2<br>Current Quarter Book/Adjusted Carrying Value |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------|
| 14.21 Bonds                                                                                   | \$ 0                                             | \$ 0                                              |
| 14.22 Preferred Stock                                                                         | 0                                                | 0                                                 |
| 14.23 Common Stock                                                                            | 200,213,144                                      | 208,229,413                                       |
| 14.24 Short-Term Investments                                                                  | 0                                                | 0                                                 |
| 14.25 Mortgage Loans on Real Estate                                                           | 0                                                | 0                                                 |
| 14.26 All Other                                                                               | 0                                                | 0                                                 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 200,213,144                                   | \$ 208,229,413                                    |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$ 0                                             | \$ 0                                              |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s)   | 2<br>Custodian Address            |
|-----------------------------|-----------------------------------|
| The Bank of New York Mellon | 1 Wall Street, New York, NY 10286 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1<br>Name of Firm or Individual       | 2<br>Affiliation |
|---------------------------------------|------------------|
| American Money Management Corporation | A                |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual       | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---------------------------------------------|---------------------------------------|------------------------------------|----------------------|--------------------------------------------------|
| 161853                                      | American Money Management Corporation | 54930048Y5YTQDRCSM84               | SEC                  | DS                                               |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes  ] No  ]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes  ] No  ]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes  ] No  ]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]  
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Disc. Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|-----------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                 | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
|                       | 0.000                 | 0.000           | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |
| <b>Total</b>          | XXX                   | XXX             | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |

5. Operating Percentages:

|     |                                                         |         |
|-----|---------------------------------------------------------|---------|
| 5.1 | A&H loss percent                                        | 26.720% |
| 5.2 | A&H cost containment percent                            | 3.740%  |
| 5.3 | A&H expense percent excluding cost containment expenses | 44.910% |

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1                         | 2               | 3                                      | 4                           | 5                    | 6                                              | 7                                                     |
|---------------------------|-----------------|----------------------------------------|-----------------------------|----------------------|------------------------------------------------|-------------------------------------------------------|
| NAIC<br>Company<br>Code   | ID Number       | Name of Reinsurer                      | Domiciliary<br>Jurisdiction | Type of<br>Reinsurer | Certified<br>Reinsurer Rating<br>(1 through 6) | Effective Date<br>of Certified<br>Reinsurer<br>Rating |
| <b>All Other Insurers</b> |                 |                                        |                             |                      |                                                |                                                       |
| 00000.....                | AA-1122027..... | AXA Reassurance.....                   | GBR.....                    | Unauthorized...      | .....                                          | .....                                                 |
| 00000.....                | AA-1784130..... | AXIS Specialty Europe SE.....          | IRL.....                    | Unauthorized...      | .....                                          | .....                                                 |
| 23787.....                | 31-4177100..... | Ryan RE OBO Nationwide Mutual.....     | OH.....                     | Authorized.....      | .....                                          | .....                                                 |
| 00000.....                | AA-1120156..... | Lloyd's of London Syndicate #1686..... | GBR.....                    | Authorized.....      | .....                                          | .....                                                 |
| 00000.....                | AA-1126727..... | Lloyd's of London Syndicate #0727..... | GBR.....                    | Authorized.....      | .....                                          | .....                                                 |
| 27847.....                | 952769232.....  | Waypoint OBO ICW.....                  | CA.....                     | Authorized.....      | .....                                          | .....                                                 |

**National Interstate Insurance Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, Etc.                                   | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|------------------------------------------------|------------------------------|------------------------------|----------------------------|----------------------------------------|----------------------------|------------------------------|----------------------------|
|                                                |                              | 2<br>Current Year<br>to Date | 3<br>Prior Year<br>to Date | 4<br>Current Year<br>to Date           | 5<br>Prior Year<br>to Date | 6<br>Current Year<br>to Date | 7<br>Prior Year<br>to Date |
| 1. Alabama.....AL.....L.....                   |                              | 4,866,192                    | 4,968,494                  | 401,753                                | 1,285,805                  | 7,020,221                    | 5,567,015                  |
| 2. Alaska.....AK.....L.....                    |                              | 2,608,903                    | 3,011,401                  | 2,456,786                              | 1,738,766                  | 5,087,792                    | 5,952,542                  |
| 3. Arizona.....AZ.....L.....                   |                              | 9,634,111                    | 8,609,588                  | 1,435,500                              | 1,462,030                  | 10,835,960                   | 9,868,411                  |
| 4. Arkansas.....AR.....L.....                  |                              | 4,225,700                    | 4,890,460                  | 2,043,132                              | 1,441,279                  | 6,060,587                    | 5,662,481                  |
| 5. California.....CA.....L.....                |                              | 45,017,214                   | 40,504,935                 | 26,002,315                             | 17,742,142                 | 121,202,909                  | 128,742,963                |
| 6. Colorado.....CO.....L.....                  |                              | 2,567,507                    | 2,506,233                  | 1,099,124                              | 851,097                    | 3,980,863                    | 3,140,631                  |
| 7. Connecticut.....CT.....L.....               |                              | 751,310                      | 2,246,008                  | 1,011,545                              | 1,656,198                  | 9,214,610                    | 8,681,237                  |
| 8. Delaware.....DE.....L.....                  |                              | (4,791,326)                  | (245,182)                  | 5,914,559                              | 6,858,907                  | 41,179,227                   | 49,205,234                 |
| 9. District of Columbia.....DC.....L.....      |                              | 24,293                       |                            | 3,626                                  |                            | 79,920                       |                            |
| 10. Florida.....FL.....L.....                  |                              | 9,460,504                    | 8,757,578                  | 5,466,983                              | 4,500,530                  | 33,937,935                   | 23,151,037                 |
| 11. Georgia.....GA.....L.....                  |                              | 5,367,167                    | 7,521,232                  | 3,129,634                              | 7,178,025                  | 12,308,001                   | 11,010,913                 |
| 12. Hawaii.....HI.....L.....                   |                              | 6,252,465                    | 6,787,362                  | 1,917,156                              | 3,193,407                  | 17,736,500                   | 17,994,547                 |
| 13. Idaho.....ID.....L.....                    |                              | 6,619,253                    | 5,482,151                  | 640,623                                | 1,235,935                  | 10,954,757                   | 9,115,309                  |
| 14. Illinois.....IL.....L.....                 |                              | 10,701,918                   | 12,224,280                 | 4,779,396                              | 1,181,797                  | 30,130,995                   | 18,743,523                 |
| 15. Indiana.....IN.....L.....                  |                              | 7,150,971                    | 4,633,275                  | 2,345,069                              | 2,806,821                  | 13,640,658                   | 11,315,039                 |
| 16. Iowa.....IA.....L.....                     |                              | 3,102,872                    | 3,134,098                  | 1,857,573                              | 832,539                    | 4,992,137                    | 3,949,320                  |
| 17. Kansas.....KS.....L.....                   |                              | 14,605,007                   | 11,640,815                 | 4,048,859                              | 7,642,638                  | 15,079,834                   | 13,385,729                 |
| 18. Kentucky.....KY.....L.....                 |                              | 2,672,478                    | 3,334,142                  | 2,299,657                              | 1,437,570                  | 7,450,913                    | 6,720,432                  |
| 19. Louisiana.....LA.....L.....                |                              | 7,367,850                    | 6,901,654                  | 4,156,494                              | 1,918,040                  | 12,773,152                   | 12,100,597                 |
| 20. Maine.....ME.....L.....                    |                              | 281,170                      | 341,347                    | 95,424                                 | 74,347                     | 973,758                      | 852,984                    |
| 21. Maryland.....MD.....L.....                 |                              | 2,730,616                    | 2,001,921                  | 733,628                                | 1,329,067                  | 15,492,194                   | 15,895,601                 |
| 22. Massachusetts.....MA.....L.....            |                              | 6,740,049                    | 7,965,388                  | 1,523,080                              | 3,918,883                  | 16,474,098                   | 16,210,502                 |
| 23. Michigan.....MI.....L.....                 |                              | (257,631)                    | 837,552                    | 778,427                                | 215,924                    | 1,945,259                    | 651,779                    |
| 24. Minnesota.....MN.....L.....                |                              | 2,305,424                    | 2,706,031                  | 946,750                                | 1,341,037                  | 9,760,451                    | 7,785,427                  |
| 25. Mississippi.....MS.....L.....              |                              | 5,014,919                    | 2,177,909                  | (153,769)                              | 451,262                    | 4,374,446                    | 2,903,154                  |
| 26. Missouri.....MO.....L.....                 |                              | 2,537,549                    | 5,372,875                  | 5,802,617                              | 5,006,757                  | 24,869,544                   | 25,038,688                 |
| 27. Montana.....MT.....L.....                  |                              | 982,199                      | 625,727                    | 1,008,254                              | 556,925                    | 2,188,642                    | 2,769,683                  |
| 28. Nebraska.....NE.....L.....                 |                              | 4,054,604                    | 4,497,975                  | 1,457,077                              | 1,238,768                  | 6,328,218                    | 5,720,124                  |
| 29. Nevada.....NV.....L.....                   |                              | 1,704,858                    | 2,108,363                  | 437,272                                | 819,882                    | 8,845,122                    | 2,735,131                  |
| 30. New Hampshire.....NH.....L.....            |                              | 882,833                      | 1,321,025                  | 344,740                                | 222,642                    | 3,618,624                    | 3,431,329                  |
| 31. New Jersey.....NJ.....L.....               |                              | 2,658,285                    | 217,576                    | 61,520                                 | 13,442                     | 1,185,066                    | 298,755                    |
| 32. New Mexico.....NM.....L.....               |                              | 2,231,682                    | 1,932,445                  | 211,953                                | 121,992                    | 3,152,846                    | 1,327,159                  |
| 33. New York.....NY.....L.....                 |                              | 28,750,731                   | 35,306,351                 | 11,169,329                             | 10,908,761                 | 69,749,634                   | 63,731,548                 |
| 34. North Carolina.....NC.....L.....           |                              | 5,012,258                    | 3,596,313                  | 3,325,702                              | 4,562,609                  | 17,352,202                   | 20,839,433                 |
| 35. North Dakota.....ND.....L.....             |                              | 325,354                      | 233,499                    | 167,383                                | 324,309                    | 1,437,385                    | 1,918,608                  |
| 36. Ohio.....OH.....L.....                     |                              | 13,241,535                   | 11,816,659                 | 4,545,653                              | 2,224,242                  | 21,400,078                   | 22,491,523                 |
| 37. Oklahoma.....OK.....L.....                 |                              | 3,136,021                    | 2,384,435                  | 2,810,754                              | 1,285,072                  | 7,911,169                    | 7,639,839                  |
| 38. Oregon.....OR.....L.....                   |                              | 1,189,075                    | 600,597                    | 217,377                                | 817,750                    | 1,709,959                    | 1,837,105                  |
| 39. Pennsylvania.....PA.....L.....             |                              | 11,934,650                   | 10,375,477                 | 3,999,830                              | 5,835,067                  | 24,484,516                   | 23,179,312                 |
| 40. Rhode Island.....RI.....L.....             |                              | 384,840                      | 267,323                    | 3,072,702                              | 288,349                    | 1,813,685                    | 2,895,864                  |
| 41. South Carolina.....SC.....L.....           |                              | 2,951,570                    | 1,555,237                  | 608,380                                | 2,925,090                  | 4,776,694                    | 6,556,370                  |
| 42. South Dakota.....SD.....L.....             |                              | 579,656                      | 985,867                    | 64,655                                 | 64,733                     | 622,706                      | 545,197                    |
| 43. Tennessee.....TN.....L.....                |                              | 8,556,511                    | 8,029,960                  | 2,425,489                              | 12,406,379                 | 19,693,301                   | 18,836,565                 |
| 44. Texas.....TX.....L.....                    |                              | 26,555,065                   | 26,152,942                 | 9,433,184                              | 8,982,065                  | 49,086,502                   | 39,951,586                 |
| 45. Utah.....UT.....L.....                     |                              | 8,523,207                    | 9,068,733                  | 1,951,296                              | 1,837,907                  | 13,043,056                   | 10,739,445                 |
| 46. Vermont.....VT.....L.....                  |                              | 780,434                      | 636,602                    | 343,085                                | 194,696                    | 2,642,465                    | 3,059,687                  |
| 47. Virginia.....VA.....L.....                 |                              | 6,883,727                    | 4,089,462                  | 2,020,632                              | 1,161,148                  | 6,996,857                    | 9,711,049                  |
| 48. Washington.....WA.....L.....               |                              | 3,563,287                    | 2,513,056                  | 1,930,469                              | 592,583                    | 7,219,186                    | 9,849,264                  |
| 49. West Virginia.....WV.....L.....            |                              | 39,023                       | 26,800                     | 100,461                                | 41,814                     | 737,720                      | 620,165                    |
| 50. Wisconsin.....WI.....L.....                |                              | 7,998,313                    | 8,170,077                  | 3,510,976                              | 2,994,995                  | 15,768,094                   | 13,879,747                 |
| 51. Wyoming.....WY.....L.....                  |                              | 17,614                       | 15,269                     |                                        | 2,943                      | 178,348                      | 71,672                     |
| 52. American Samoa.....AS.....N.....           |                              |                              |                            |                                        |                            |                              |                            |
| 53. Guam.....GU.....N.....                     |                              |                              |                            |                                        |                            |                              |                            |
| 54. Puerto Rico.....PR.....N.....              |                              |                              |                            |                                        |                            |                              |                            |
| 55. US Virgin Islands.....VI.....N.....        |                              |                              |                            |                                        |                            |                              |                            |
| 56. Northern Mariana Islands.....MP.....N..... |                              |                              |                            |                                        |                            |                              |                            |
| 57. Canada.....CAN.....N.....                  |                              |                              |                            |                                        |                            |                              |                            |
| 58. Aggregate Other Alien.....OT.....XXX.....  |                              | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 59. Totals.....                                | XXX                          | 300,493,816                  | 294,839,317                | 135,954,112                            | 137,724,964                | 729,498,797                  | 688,281,253                |

**DETAILS OF WRITE-INS**

|                                                                              |     |   |   |   |   |   |   |
|------------------------------------------------------------------------------|-----|---|---|---|---|---|---|
| 58001.....                                                                   | XXX |   |   |   |   |   |   |
| 58002.....                                                                   | XXX |   |   |   |   |   |   |
| 58003.....                                                                   | XXX |   |   |   |   |   |   |
| 58998. Summary of remaining write-ins<br>for Line 58 from overflow page..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003+<br>Line 58998) (Line 58 above).....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Count

|                                                                                                                                                    |    |                                                                         |   |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----|-------------------------------------------------------------------------|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....                                                                       | 51 | R - Registered - Non-domiciled RRGs.....                                | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state<br>(other than their state of domicile - See DSLI)..... | 0  | Q - Qualified - Qualified or accredited reinsurer.....                  | 0 |
| D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write<br>surplus lines in the state of domicile.....                  | 0  | N - None of the above - Not allowed to write business in the state..... | 6 |

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**

**Part 1 - Organizational Chart**

|                                                      | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|------------------------------------------------------|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                       | OH                          | 31-1544320  |                      |
| American Financial Enterprises, Inc.                 | CT                          | 31-0996797  |                      |
| American Money Management Corporation                | OH                          | 31-0828578  |                      |
| American Real Estate Capital Company, LLC            | OH                          | 27-1577326  |                      |
| Mid-Market Capital Partners, LLC                     | DE                          | 27-2829629  |                      |
| APU Holding Company                                  | OH                          | 41-2112001  |                      |
| American Premier Underwriters, Inc.                  | PA                          | 23-6000765  |                      |
| Lehigh Valley Railroad Company                       | PA                          | 13-6400464  |                      |
| Pennsylvania Lehigh Oil & Gas Holdings LLC           | PA                          | 46-1665396  |                      |
| Magnolia Alabama Holdings, Inc.                      | DE                          | 20-1548213  |                      |
| Magnolia Alabama Holdings LLC                        | AL                          | 20-1574094  |                      |
| Michigan Oil & Gas Holdings, LLC                     | MI                          | 46-1852532  |                      |
| Ohio Oil & Gas Holdings, LLC                         | OH                          | 46-1480078  |                      |
| The Owasco River Railway, Inc.                       | NY                          | 13-6021353  |                      |
| PCC Technical Industries, Inc.                       | DE                          | 76-0080537  |                      |
| Pennsylvania Oil & Gas Holdings, LLC                 | PA                          | 46-3246684  |                      |
| Pennsylvania-Reading Seashore Lines (66.67%)         | NJ                          | 23-6000766  |                      |
| GAI Insurance Company, Ltd. *                        | BMU                         | 98-1073776  |                      |
| Hangar Acquisition Corp.                             | OH                          | 31-1446308  |                      |
| Premier Lease & Loan Services Insurance Agency, Inc. | WA                          | 91-1242743  |                      |
| Premier Lease & Loan Services of Canada, Inc.        | WA                          | 91-1508644  |                      |
| Dixie Terminal Corporation                           | OH                          | 31-0823725  |                      |
| GAI Holding Bermuda Ltd. ^                           | BMU                         | 98-0606803  |                      |
| GAI Indemnity, Ltd. #                                | GBR                         | 98-0556144  |                      |
| Neon Capital Limited                                 | GBR                         |             |                      |
| NCM Holdings (U.K.) Limited                          | GBR                         |             |                      |
| Neon Capital Managers                                | GBR                         |             |                      |
| Neon Holdings (U.K.) Limited                         | GBR                         |             |                      |
| Lavenham Underwriting Limited #                      | GBR                         | 98-0412245  |                      |
| Neon Italy S.R.L. (60%)                              | ITA                         |             |                      |
| Neon Management Services Limited                     | GBR                         |             |                      |
| Neon Sapphire Underwriting Limited                   | GGY                         |             |                      |
| Neon Service Company (U.K.) Limited                  | GBR                         |             |                      |
| Studio Marketform SRL                                | ITA                         |             |                      |
| Neon Underwriting Bermuda Limited                    | BMU                         |             |                      |
| Neon Underwriting Limited                            | GBR                         |             |                      |
| Orca Insurance Agency A/S (89.425%)                  | DNK                         |             |                      |
| Sampford Underwriting Limited #                      | GBR                         | 98-0431601  |                      |
| Xenon Agency Limited                                 | GBR                         |             |                      |
| Helium Holdings Limited                              | BMU                         |             |                      |
| Neon Employee Ownership LLC                          | DE                          |             |                      |
| GAI Australia Pty Ltd                                | AUS                         |             |                      |

\* Denotes insurer

@ Company affiliated but not owned

# Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Entity is owned by more than one company within the AFG group.

**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**

**Part 1 - Organizational Chart**

|                                                                                     | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|-------------------------------------------------------------------------------------|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                                                      | OH                          | 31-1544320  |                      |
| Great American Financial Resources, Inc. ^                                          | DE                          | 06-1356481  |                      |
| AAG Insurance Agency, Inc.                                                          | KY                          | 31-1422717  |                      |
| Ceres Group, Inc.                                                                   | DE                          | 34-1017531  |                      |
| Continental General Corporation                                                     | NE                          | 47-0717079  |                      |
| QQAgency of Texas, Inc.                                                             | TX                          | 34-1947042  |                      |
| Great American Advisors, Inc.                                                       | OH                          | 31-1395344  |                      |
| Great American Life Insurance Company *                                             | OH                          | 13-1935920  | 63312                |
| Annuity Investors Life Insurance Company *                                          | OH                          | 31-1021738  | 93661                |
| Bay Bridge Holding Company, LLC ^                                                   | MD                          | 84-4395026  |                      |
| Bay Bridge Marina Hemingway's Restaurant, LLC (85%)                                 | MD                          | 27-4078277  |                      |
| Bay Bridge Marina Management, LLC (85%)                                             | MD                          | 27-0513333  |                      |
| Brothers Management, LLC                                                            | FL                          | 20-1246122  |                      |
| Charleston Harbor Fishing, LLC                                                      | SC                          | 81-3737639  |                      |
| GALIC - Bay Bridge Marina, LLC                                                      | MD                          | 20-4604276  |                      |
| GALIC Brothers, Inc.                                                                | OH                          | 31-1391777  |                      |
| Manhattan National Holding Corporation                                              | OH                          | 26-3260520  |                      |
| Manhattan National Life Insurance Company *                                         | OH                          | 45-0252531  | 67083                |
| Mountain View Grand Holding Company, LLC ^                                          | NH                          | 84-4574243  |                      |
| Skipjack Holding Company, LLC                                                       | MD                          | 84-2654660  |                      |
| Skipjack Marina Corp.                                                               | MD                          | 52-2179330  |                      |
| Great American Holding, Inc.                                                        | OH                          | 42-1575938  |                      |
| ABA Insurance Services, Inc.                                                        | OH                          | 80-0333563  |                      |
| Agricultural Services, LLC                                                          | OH                          | 27-3062314  |                      |
| Great American Holding (Europe) Limited                                             | GBR                         |             |                      |
| Great American Europe Limited                                                       | GBR                         |             |                      |
| Great American International Insurance (EU) Designated Activity Company *           | IRL                         |             |                      |
| Great American International Insurance (UK) Limited* (f/k/a Insurance (GB) Limited) | GBR                         |             |                      |
| Great American Specialty & Affinity Limited                                         | GBR                         |             |                      |
| Mid-Continent Casualty Company *                                                    | OH                          | 73-0556513  | 23418                |
| Mid-Continent Assurance Company *                                                   | OH                          | 73-1406844  | 15380                |
| Mid-Continent Excess and Surplus Insurance Company *                                | OH                          | 38-3803661  | 13794                |
| Mid-Continent Specialty Insurance Services, Inc.                                    | OK                          | 30-0571535  |                      |
| Oklahoma Surety Company *                                                           | OH                          | 73-0773259  | 23426                |
| National Interstate Corporation                                                     | OH                          | 34-1607394  |                      |
| American Highways Insurance Agency, Inc.                                            | OH                          | 34-1899058  |                      |
| Explorer RV Insurance Agency, Inc.                                                  | OH                          | 31-1548235  |                      |
| Hudson Indemnity, Ltd. *                                                            | CYM                         | 98-0191335  |                      |
| Hudson Management Group, Ltd.                                                       | VIR                         | 66-0660039  |                      |
| National Interstate Insurance Agency, Inc.                                          | OH                          | 34-1607396  |                      |
| Commercial For Hire Transportation Purchasing Group @                               | SC                          | 36-4670968  |                      |
| National Interstate Insurance Company *                                             | OH                          | 34-1607395  | 32620                |
| National Interstate Insurance Company of Hawaii, Inc. *                             | OH                          | 99-0345306  | 11051                |
| TransProtection Service Company                                                     | MO                          | 43-1254631  |                      |
| Triumpher Casualty Company *                                                        | OH                          | 95-3623282  | 41106                |
| Vanliner Insurance Company *                                                        | MO                          | 86-0114294  | 21172                |
| Safety Claims & Litigation Services, LLC                                            | MT                          | 20-5546054  |                      |
| Safety, Claims and Litigation Services, LLC                                         | OH                          | 46-4570914  |                      |
| Republic Indemnity Company of America *                                             | CA                          | 95-2801326  | 22179                |
| Republic Indemnity Company of California *                                          | CA                          | 31-1054123  | 43753                |
| Summit Consulting, LLC                                                              | FL                          | 59-1683711  |                      |
| Heritage Summit Healthcare, LLC                                                     | FL                          | 59-3385208  |                      |
| Summit Real Estate Holdings, LLC                                                    | FL                          | 82-2462705  |                      |
| Summit Holding Southeast, Inc.                                                      | FL                          | 59-3409855  |                      |
| Bridgefield Employers Insurance Company*                                            | FL                          | 59-1835212  | 10701                |
| Bridgefield Casualty Insurance Company*                                             | FL                          | 59-3269531  | 10335                |

\* Denotes insurer

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# Participant in Lloyd's Syndicate 2468

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**Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group**

**Part 1 - Organizational Chart**

|                                                      | <b>Domiciliary Location</b> | <b>FEIN</b> | <b>NAIC Co. Code</b> |
|------------------------------------------------------|-----------------------------|-------------|----------------------|
| American Financial Group, Inc.                       | OH                          | 31-1544320  |                      |
| Great American Insurance Company *                   | OH                          | 31-0501234  | 16691                |
| American Empire Insurance Company *                  | OH                          | 31-0973761  | 37990                |
| American Empire Underwriters, Inc.                   | TX                          | 59-1671722  |                      |
| American Empire Surplus Lines Insurance Company *    | OH                          | 31-0912199  | 35351                |
| American Signature Underwriters, Inc.                | OH                          | 31-1463075  |                      |
| Brothers Property Corporation                        | OH                          | 59-2840291  |                      |
| Brothers Pennsylvanian Corporation                   | PA                          | 25-1754638  |                      |
| Brothers Property Management Corporation             | OH                          | 59-2840294  |                      |
| Crop Managers Insurance Agency, Inc.                 | KS                          | 31-1277904  |                      |
| CropSurance Agency, LLC                              | OH                          | 83-1767590  |                      |
| Dempsey & Siders Agency, Inc.                        | OH                          | 31-0589001  |                      |
| Human and Social Services Risk Purchasing Group, LLC | OH                          | 84-2358400  |                      |
| Eden Park Insurance Brokers, Inc.                    | CA                          | 31-1341668  |                      |
| El Aguila, Compañía de Seguros, S.A. de C.V. *       | MEX                         |             |                      |
| Farmers Crop Insurance Alliance, Inc.                | KS                          | 39-1404033  |                      |
| FCIA Management Company, Inc.                        | NY                          | 13-3628555  |                      |
| Foreign Credit Insurance Association @               | NY                          |             |                      |
| GAI Mexico Holdings, LLC                             | DE                          | 81-0814136  |                      |
| GAI Warranty Company                                 | OH                          | 31-1753938  |                      |
| GAI Warranty Company of Florida                      | FL                          | 31-1765544  |                      |
| Global Premier Finance Company                       | OH                          | 61-1329718  |                      |
| Great American Agency of Texas, Inc.                 | TX                          | 74-2693636  |                      |
| Great American Alliance Insurance Company *          | OH                          | 95-1542353  | 26832                |
| Great American Assurance Company *                   | OH                          | 15-6020948  | 26344                |
| Great American Casualty Insurance Company *          | OH                          | 61-0983091  | 39896                |
| Great American Contemporary Insurance Company *      | OH                          | 36-4079497  | 10646                |
| Great American E & S Insurance Company *             | OH                          | 31-0954439  | 37532                |
| Great American Fidelity Insurance Company *          | OH                          | 31-1036473  | 41858                |
| Great American Insurance Agency, Inc.                | OH                          | 31-1652643  |                      |
| Great American Insurance Company of New York *       | NY                          | 13-5539046  | 22136                |
| Great American Lloyd's, Inc.                         | TX                          | 31-1073664  |                      |
| Great American Management Services, Inc.             | OH                          | 31-0856644  |                      |
| Great American Protection Insurance Company *        | OH                          | 31-1288778  | 38580                |
| Great American Re Inc.                               | DE                          | 31-0918893  |                      |
| Great American Security Insurance Company *          | OH                          | 31-1209419  | 31135                |
| Great American Spirit Insurance Company *            | OH                          | 31-1237970  | 33723                |
| Great American Underwriters Insurance Company *      | OH                          | 83-1694393  | 16618                |
| Key Largo Group, Inc.                                | FL                          | 59-1263251  |                      |
| PLLS Canada Insurance Brokers Inc.                   | CAN                         | 871850814   |                      |
| Professional Risk Brokers, Inc.                      | IL                          | 31-1293064  |                      |
| One East Fourth, Inc.                                | OH                          | 31-0686194  |                      |
| Pioneer Carpet Mills, Inc.                           | OH                          | 31-0883227  |                      |
| TEJ Holdings, Inc.                                   | OH                          | 31-1119320  |                      |
| Three East Fourth, Inc.                              | OH                          | 31-0728327  |                      |

\* Denotes insurer

@ Company affiliated but not owned

# Participant in Lloyd's Syndicate 2468

Subsidiaries 100% owned by respective parent unless otherwise stated

^ Entity is owned by more than one company within the AFG group.

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1              | 2          | 3                 | 4          | 5            | 6          | 7                                                                      | 8                                                    | 9                    | 10                               | 11                                             | 12                                                                                | 13                                         | 14                                         | 15                               | 16 |
|----------------|------------|-------------------|------------|--------------|------------|------------------------------------------------------------------------|------------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------|----|
| Group Code     | Group Name | NAIC Company Code | ID Number  | Federal RSSD | CIK        | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates          | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |
| <b>Members</b> |            |                   |            |              |            |                                                                        |                                                      |                      |                                  |                                                |                                                                                   |                                            |                                            |                                  |    |
|                |            |                   | 31-1544320 |              | 0001042046 | NYSE                                                                   | American Financial Group, Inc.                       | OH                   | UIP                              |                                                | Ownership                                                                         |                                            |                                            | N                                |    |
|                |            |                   | 31-0996797 |              |            |                                                                        | American Financial Enterprises, Inc.                 | CT                   | NIA                              | American Financial Group, Inc.                 | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 31-0828578 |              |            |                                                                        | American Money Management Corporation                | OH                   | NIA                              | American Financial Group, Inc.                 | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 27-1577326 |              |            |                                                                        | American Real Estate Capital Company, LLC            | OH                   | NIA                              | American Money Management Corporation          | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 27-2829629 |              |            |                                                                        | Mid-Market Capital Partners, LLC                     | DE                   | NIA                              | American Money Management Corporation          | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 41-2112001 |              |            |                                                                        | APU Holding Company                                  | OH                   | NIA                              | American Financial Group, Inc.                 | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 23-6000765 |              |            |                                                                        | American Premier Underwriters, Inc.                  | PA                   | NIA                              | APU Holding Company                            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 13-6400464 |              |            |                                                                        | Lehigh Valley Railroad Company                       | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 46-1665396 |              |            |                                                                        | Pennsylvania Lehigh Oil & Gas Holdings LLC           | PA                   | NIA                              | Lehigh Valley Railroad Company                 | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 20-1548213 |              |            |                                                                        | Magnolia Alabama Holdings, Inc.                      | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 20-1574094 |              |            |                                                                        | Magnolia Alabama Holdings LLC                        | AL                   | NIA                              | Magnolia Alabama Holdings, Inc.                | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 46-1852532 |              |            |                                                                        | Michigan Oil & Gas Holdings, LLC                     | MI                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 46-1480078 |              |            |                                                                        | Ohio Oil & Gas Holdings, LLC                         | OH                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 13-6021353 |              |            |                                                                        | The Owasco River Railway, Inc.                       | NY                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 76-0080537 |              |            |                                                                        | PCC Technical Industries, Inc.                       | DE                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 46-3246684 |              |            |                                                                        | Pennsylvania Oil & Gas Holdings, LLC                 | PA                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 23-6000766 |              |            |                                                                        | Pennsylvania-Reading Seashore Lines                  | NJ                   | NIA                              | American Premier Underwriters, Inc.            | Ownership                                                                         | 66.670                                     | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 98-1073776 |              |            |                                                                        | GAI Insurance Company, Ltd.                          | BMU                  | IA                               | APU Holding Company                            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 31-1446308 |              |            |                                                                        | Hangar Acquisition Corp.                             | OH                   | NIA                              | APU Holding Company                            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 91-1242743 |              |            |                                                                        | Premier Lease & Loan Services Insurance Agency, Inc. | WA                   | NIA                              | APU Holding Company                            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 91-1508644 |              |            |                                                                        | Premier Lease & Loan Services of Canada, Inc.        | WA                   | NIA                              | APU Holding Company                            | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 31-0823725 |              |            |                                                                        | Dixie Terminal Corporation                           | OH                   | NIA                              | American Financial Group, Inc.                 | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 98-0606803 |              |            |                                                                        | GAI Holding Bermuda Ltd                              | BMU                  | NIA                              | American Financial Group, Inc.                 | Ownership                                                                         | 69.990                                     | American Financial Group, Inc.             | N                                | 2. |
|                |            |                   | 98-0606803 |              |            |                                                                        | GAI Holding Bermuda Ltd                              | BMU                  | NIA                              | GAI Australia Pty Ltd.                         | Ownership                                                                         | 30.010                                     | American Financial Group, Inc.             | N                                | 2. |
|                |            |                   | 98-0556144 |              |            |                                                                        | GAI Indemnity, Ltd.                                  | GBR                  | IA                               | GAI Holding Bermuda Ltd.                       | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Capital Limited.                                | GBR                  | NIA                              | GAI Holding Bermuda Ltd.                       | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | NCM Holdings (U.K.) Limited.                         | GBR                  | NIA                              | Neon Capital Limited.                          | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Capital Managers                                | GBR                  | NIA                              | NCM Holdings (U.K.) Limited.                   | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Holdings (U.K.) Limited.                        | GBR                  | NIA                              | Neon Capital Limited.                          | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   | 98-0412245 |              |            |                                                                        | Lavenham Underwriting Limited.                       | GBR                  | IA                               | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Italy S.R.L.                                    | ITA                  | NIA                              | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 60.000                                     | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Management Services Limited                     | GBR                  | NIA                              | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Sapphire Underwriting Limited                   | GGY                  | NIA                              | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Service Company (U.K.) Limited                  | GBR                  | NIA                              | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Studio Marketform SRL                                | ITA                  | NIA                              | Neon Service Company (U.K.) Limited.           | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |
|                |            |                   |            |              |            |                                                                        | Neon Underwriting Bermuda Limited                    | BMU                  | NIA                              | Neon Holdings (U.K.) Limited.                  | Ownership                                                                         | 100.000                                    | American Financial Group, Inc.             | N                                |    |

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# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                              | 3                 | 4          | 5            | 6   | 7                                                                      | 8                                                                            | 9                    | 10                               | 11                                             | 12                                                                                | 13                                         | 14                                         | 15                               | 16 |
|------------|--------------------------------|-------------------|------------|--------------|-----|------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------|----|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates                                  | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |
|            |                                |                   |            |              |     |                                                                        | Neon Underwriting Limited.....                                               | GBR.....             | NIA.....                         | Neon Holdings (U.K.) Limited.....              | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Orca Insurance Agency A/S.....                                               | DNK.....             | NIA.....                         | Neon Holdings (U.K.) Limited.....              | Ownership.....                                                                    | 89.425                                     | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 98-0431601 |              |     |                                                                        | Sampford Underwriting Limited.....                                           | GBR.....             | IA.....                          | Neon Holdings (U.K.) Limited.....              | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Xenon Agency Limited.....                                                    | GBR.....             | NIA.....                         | Neon Holdings (U.K.) Limited.....              | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Helium Holdings Limited.....                                                 | BMU.....             | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Neon Employee Ownership LLC.....                                             | DE.....              | NIA.....                         | Helium Holdings Limited.....                   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | GAI Australia Pty Ltd.....                                                   | AUS.....             | NIA.....                         | Neon Employee Ownership LLC.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                | 06-1356481        |            |              |     |                                                                        | Great American Financial Resources, Inc.....                                 | DE.....              | NIA.....                         | American Financial Group, Inc.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           | 1. |
|            |                                |                   | 31-1422717 |              |     |                                                                        | AAG Insurance Agency, Inc.....                                               | KY.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 34-1017531 |              |     |                                                                        | Ceres Group, Inc.....                                                        | DE.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 47-0717079 |              |     |                                                                        | Continental General Corporation.....                                         | NE.....              | NIA.....                         | Ceres Group, Inc.....                          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 34-1947042 |              |     |                                                                        | QQAagency of Texas, Inc.....                                                 | TX.....              | NIA.....                         | Ceres Group, Inc.....                          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 31-1395344 |              |     |                                                                        | Great American Advisors, Inc.....                                            | OH.....              | NIA.....                         | Great American Financial Resources, Inc.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 63312.....        | 13-1935920 |              |     |                                                                        | Great American Life Insurance Company.....                                   | OH.....              | IA.....                          | Great American Financial Resources, Inc.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 93661.....        | 31-1021738 |              |     |                                                                        | Annuity Investors Life Insurance Company.....                                | OH.....              | IA.....                          | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 84-4395026 |              |     |                                                                        | Bay Bridge Holding Company, LLC.....                                         | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 65.000                                     | American Financial Group, Inc.....         | N.....                           | 2. |
|            |                                |                   | 84-4395026 |              |     |                                                                        | Bay Bridge Holding Company, LLC.....                                         | MD.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                    | 35.000                                     | American Financial Group, Inc.....         | N.....                           | 2. |
|            |                                |                   | 27-4078277 |              |     |                                                                        | Bay Bridge Marina Hemingway's Restaurant, LLC.....                           | MD.....              | NIA.....                         | Bay Bridge Holding Company, LLC.....           | Ownership.....                                                                    | 85.000                                     | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 27-0513333 |              |     |                                                                        | Bay Bridge Marina Management, LLC.....                                       | MD.....              | NIA.....                         | Bay Bridge Holding Company, LLC.....           | Ownership.....                                                                    | 85.000                                     | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 20-1246122 |              |     |                                                                        | Brothers Management, LLC.....                                                | FL.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 81-3737639 |              |     |                                                                        | Charleston Harbor Fishing, LLC.....                                          | SC.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 20-4604276 |              |     |                                                                        | GALIC - Bay Bridge Marina, LLC.....                                          | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 31-1391777 |              |     |                                                                        | GALIC Brothers, Inc.....                                                     | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 26-3260520 |              |     |                                                                        | Manhattan National Holding Corporation.....                                  | OH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | Y.....                           |    |
| 0084..     | American Financial Group, Inc. | 67083.....        | 45-0252531 |              |     |                                                                        | Manhattan National Life Insurance Company.....                               | OH.....              | IA.....                          | Manhattan National Holding Corporation.....    | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 84-4574243 |              |     |                                                                        | Mountain View Grand Holding Company, LLC.....                                | NH.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 65.000                                     | American Financial Group, Inc.....         | N.....                           | 2. |
|            |                                |                   | 84-4574243 |              |     |                                                                        | Mountain View Grand Holding Company, LLC.....                                | NH.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                    | 35.000                                     | American Financial Group, Inc.....         | N.....                           | 2. |
|            |                                |                   | 84-2654660 |              |     |                                                                        | Skipjack Holding Company, LLC.....                                           | MD.....              | NIA.....                         | Great American Life Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 52-2179330 |              |     |                                                                        | Skipjack Marina Corp.....                                                    | MD.....              | NIA.....                         | Skipjack Holding Company, LLC.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 42-1575938 |              |     |                                                                        | Great American Holding, Inc.....                                             | OH.....              | UIP.....                         | American Financial Group, Inc.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 80-0333563 |              |     |                                                                        | ABA Insurance Services, Inc.....                                             | OH.....              | NIA.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 27-3062314 |              |     |                                                                        | Agricultural Services, LLC.....                                              | OH.....              | NIA.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Great American Holding (Europe) Limited.....                                 | GBR.....             | NIA.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   |            |              |     |                                                                        | Great American Europe Limited.....                                           | GBR.....             | NIA.....                         | Great American Holding (Europe) Limited.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | AA-1784136 |              |     |                                                                        | Great American International Insurance (EU) Designated Activity Company..... | IRL.....             | IA.....                          | Great American Europe Limited.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | AA-1120817 |              |     |                                                                        | Great American International Insurance (UK) Limited.....                     | GBR.....             | IA.....                          | Great American Europe Limited.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |

Q12.1

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                              | 3                 | 4          | 5            | 6   | 7                                                                      | 8                                                         | 9                    | 10                               | 11                                             | 12                                                                                | 13                                         | 14                                         | 15                               | 16 |
|------------|--------------------------------|-------------------|------------|--------------|-----|------------------------------------------------------------------------|-----------------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------|----|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates               | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |
|            |                                |                   |            |              |     |                                                                        | Great American Specialty & Affinity Limited.....          | GBR.....             | NIA.....                         | Great American Europe Limited.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 23418.....        | 73-0556513 |              |     |                                                                        | Mid-Continent Casualty Company.....                       | OH.....              | IA.....                          | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 15380.....        | 73-1406844 |              |     |                                                                        | Mid-Continent Assurance Company.....                      | OH.....              | IA.....                          | Mid-Continent Casualty Company.....            | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 13794.....        | 38-3803661 |              |     |                                                                        | Mid-Continent Excess and Surplus Insurance Company.....   | OH.....              | IA.....                          | Mid-Continent Casualty Company.....            | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 30-0571535 |              |     |                                                                        | Mid-Continent Specialty Insurance Services, Inc.....      | OK.....              | NIA.....                         | Mid-Continent Casualty Company.....            | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 23426.....        | 73-0773259 |              |     |                                                                        | Oklahoma Surety Company.....                              | OH.....              | IA.....                          | Mid-Continent Casualty Company.....            | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 34-1607394 |              |     |                                                                        | National Interstate Corporation.....                      | OH.....              | UDP.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 34-1899058 |              |     |                                                                        | American Highways Insurance Agency, Inc.....              | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 31-1548235 |              |     |                                                                        | Explorer RV Insurance Agency, Inc.....                    | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 98-0191335 |              |     |                                                                        | Hudson Indemnity, Ltd.....                                | CYM.....             | IA.....                          | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 66-0660039 |              |     |                                                                        | Hudson Management Group, Ltd.....                         | VIR.....             | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 34-1607396 |              |     |                                                                        | National Interstate Insurance Agency, Inc.....            | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 36-4670968 |              |     |                                                                        | Commercial For Hire Transportation Purchasing Group.....  | SC.....              | NIA.....                         | National Interstate Insurance Agency, Inc..... | Management.....                                                                   |                                            | American Financial Group, Inc.....         | N.....                           | 4. |
| 0084..     | American Financial Group, Inc. | 32620.....        | 34-1607395 |              |     |                                                                        | National Interstate Insurance Company.....                | OH.....              | RE.....                          | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 11051.....        | 99-0345306 |              |     |                                                                        | National Interstate Insurance Company of Hawaii, Inc..... | OH.....              | DS.....                          | National Interstate Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 43-1254631 |              |     |                                                                        | TransProtection Service Company.....                      | MO.....              | DS.....                          | National Interstate Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 41106.....        | 95-3623282 |              |     |                                                                        | Triumpher Casualty Company.....                           | OH.....              | DS.....                          | National Interstate Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 21172.....        | 86-0114294 |              |     |                                                                        | Vanliner Insurance Company.....                           | MO.....              | DS.....                          | National Interstate Insurance Company.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | Y.....                           |    |
|            |                                |                   | 20-5546054 |              |     |                                                                        | Safety Claims & Litigation Services, LLC.....             | MT.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 46-4570914 |              |     |                                                                        | Safety, Claims and Litigation Services, LLC.....          | OH.....              | NIA.....                         | National Interstate Corporation.....           | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 22179.....        | 95-2801326 |              |     |                                                                        | Republic Indemnity Company of America.....                | CA.....              | UDP.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 43753.....        | 31-1054123 |              |     |                                                                        | Republic Indemnity Company of California.....             | CA.....              | RE.....                          | Republic Indemnity Company of America.....     | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-1683711 |              |     |                                                                        | Summit Consulting, LLC.....                               | FL.....              | NIA.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-3385208 |              |     |                                                                        | Heritage Summit Healthcare, LLC.....                      | FL.....              | NIA.....                         | Summit Consulting, LLC.....                    | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 82-2462705 |              |     |                                                                        | Summit Real Estate Holdings, LLC.....                     | FL.....              | NIA.....                         | Summit Consulting, LLC.....                    | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-3409855 |              |     |                                                                        | Summit Holding Southeast, Inc.....                        | FL.....              | NIA.....                         | Great American Holding, Inc.....               | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 10701.....        | 59-1835212 |              |     |                                                                        | Bridgefield Employers Insurance Company.....              | FL.....              | IA.....                          | Summit Holding Southeast, Inc.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 10335.....        | 59-3269531 |              |     |                                                                        | Bridgefield Casualty Insurance Company.....               | FL.....              | IA.....                          | Bridgefield Employers Insurance Company.....   | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 16691.....        | 31-0501234 |              |     |                                                                        | Great American Insurance Company.....                     | OH.....              | IA.....                          | American Financial Group, Inc.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 37990.....        | 31-0973761 |              |     |                                                                        | American Empire Insurance Company.....                    | OH.....              | IA.....                          | Great American Insurance Company.....          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-1671722 |              |     |                                                                        | American Empire Underwriters, Inc.....                    | TX.....              | NIA.....                         | American Empire Insurance Company.....         | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
| 0084..     | American Financial Group, Inc. | 35351.....        | 31-0912199 |              |     |                                                                        | American Empire Surplus Lines Insurance Company.....      | OH.....              | IA.....                          | Great American Insurance Company.....          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 31-1463075 |              |     |                                                                        | American Signature Underwriters, Inc.....                 | OH.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-2840291 |              |     |                                                                        | Brothers Property Corporation.....                        | OH.....              | NIA.....                         | Great American Insurance Company.....          | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 25-1754638 |              |     |                                                                        | Brothers Pennsylvanian Corporation.....                   | PA.....              | NIA.....                         | Brothers Property Corporation.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |
|            |                                |                   | 59-2840294 |              |     |                                                                        | Brothers Property Management Corporation.....             | OH.....              | NIA.....                         | Brothers Property Corporation.....             | Ownership.....                                                                    | 100.000                                    | American Financial Group, Inc.....         | N.....                           |    |

Q12.2

# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2                              | 3                 | 4          | 5            | 6   | 7                                                                      | 8                                                         | 9                    | 10                               | 11                                             | 12                                                                                | 13                                         | 14                                         | 15                               | 16  |
|------------|--------------------------------|-------------------|------------|--------------|-----|------------------------------------------------------------------------|-----------------------------------------------------------|----------------------|----------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------|-----|
| Group Code | Group Name                     | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates               | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *   |
|            |                                |                   | 31-1277904 |              |     |                                                                        | Crop Managers Insurance Agency, Inc.....                  | KS                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 83-1767590 |              |     |                                                                        | CropSurance Agency, LLC.....                              | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0589001 |              |     |                                                                        | Dempsey & Siders Agency, Inc.....                         | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 84-2358400 |              |     |                                                                        | Human and Social Services Risk Purchasing Group, LLC..... | OH                   | NIA                              | Dempsey & Siders Agency, Inc.....              | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1341668 |              |     |                                                                        | Eden Park Insurance Brokers, Inc.....                     | CA                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   |            |              |     |                                                                        | El Aguila, Compañía de Seguros, S.A. de C.V.....          | MEX                  | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...Y.....                        | ... |
|            |                                |                   | 39-1404033 |              |     |                                                                        | Farmers Crop Insurance Alliance, Inc.....                 | KS                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 13-3628555 |              |     |                                                                        | FCIA Management Company, Inc.....                         | NY                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   |            |              |     |                                                                        | Foreign Credit Insurance Association.....                 | NY                   | OTH                              | Great American Insurance Company.....          | Management.....                                                                   | .....                                      | American Financial Group, Inc.....         | ...N.....                        | 3.  |
|            |                                |                   | 81-0814136 |              |     |                                                                        | GAI Mexico Holdings, LLC.....                             | DE                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1753938 |              |     |                                                                        | GAI Warranty Company.....                                 | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...Y.....                        | ... |
|            |                                |                   | 31-1765544 |              |     |                                                                        | GAI Warranty Company of Florida.....                      | FL                   | NIA                              | GAI Warranty Company.....                      | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 61-1329718 |              |     |                                                                        | Global Premier Finance Company.....                       | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 74-2693636 |              |     |                                                                        | Great American Agency of Texas, Inc.....                  | TX                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 26832             | 95-1542353 |              |     |                                                                        | Great American Alliance Insurance Company.....            | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 26344             | 15-6020948 |              |     |                                                                        | Great American Assurance Company.....                     | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 39896             | 61-0983091 |              |     |                                                                        | Great American Casualty Insurance Company.....            | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 10646             | 36-4079497 |              |     |                                                                        | Great American Contemporary Insurance Company.....        | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 37532             | 31-0954439 |              |     |                                                                        | Great American E & S Insurance Company.....               | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 41858             | 31-1036473 |              |     |                                                                        | Great American Fidelity Insurance Company.....            | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1652643 |              |     |                                                                        | Great American Insurance Agency, Inc.....                 | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 22136             | 13-5539046 |              |     |                                                                        | Great American Insurance Company of New York.....         | NY                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1073664 |              |     |                                                                        | Great American Lloyd's, Inc.....                          | TX                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0856644 |              |     |                                                                        | Great American Management Services, Inc.....              | OH                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 38580             | 31-1288778 |              |     |                                                                        | Great American Protection Insurance Company.....          | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0918893 |              |     |                                                                        | Great American Re Inc.....                                | DE                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 31135             | 31-1209419 |              |     |                                                                        | Great American Security Insurance Company.....            | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 33723             | 31-1237970 |              |     |                                                                        | Great American Spirit Insurance Company.....              | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
| 0084..     | American Financial Group, Inc. | 16618             | 83-1694393 |              |     |                                                                        | Great American Underwriters Insurance Company.....        | OH                   | IA                               | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 59-1263251 |              |     |                                                                        | Key Largo Group, Inc.....                                 | FL                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 871850814  |              |     |                                                                        | PLLS Canada Insurance Brokers Inc.....                    | CAN                  | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1293064 |              |     |                                                                        | Professional Risk Brokers, Inc.....                       | IL                   | NIA                              | Great American Insurance Company.....          | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0686194 |              |     |                                                                        | One East Fourth, Inc.....                                 | OH                   | NIA                              | American Financial Group, Inc.....             | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0883227 |              |     |                                                                        | Pioneer Carpet Mills, Inc.....                            | OH                   | NIA                              | American Financial Group, Inc.....             | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-1119320 |              |     |                                                                        | TEJ Holdings, Inc.....                                    | OH                   | NIA                              | American Financial Group, Inc.....             | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |
|            |                                |                   | 31-0728327 |              |     |                                                                        | Three East Fourth, Inc.....                               | OH                   | NIA                              | American Financial Group, Inc.....             | Ownership.....                                                                    | ..100.000                                  | American Financial Group, Inc.....         | ...N.....                        | ... |

Q12.3

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1          | 2          | 3                 | 4         | 5            | 6   | 7                                                                      | 8                                           | 9                    | 10                               | 11                                             | 12                                                                                | 13                                         | 14                                         | 15                               | 16 |
|------------|------------|-------------------|-----------|--------------|-----|------------------------------------------------------------------------|---------------------------------------------|----------------------|----------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *  |

| Asteris | Explanation                                                                 |
|---------|-----------------------------------------------------------------------------|
| 1       | Another affiliated company owns 1% or less of the shares.                   |
| 2       | The entity is owned by more than one company within the AFG Group.          |
| 3       | Great American Insurance Company is the majority member of the Association. |
| 4       | Company is affiliated but not owned.                                        |

**PART 1 - LOSS EXPERIENCE**

| Lines of Business                                                     | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|-----------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------------------------|
|                                                                       | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |                                                      |
| 1. Fire.....                                                          | 43,909                         | 7,818                          | 17.806                         | 13.819                                               |
| 2. Allied lines.....                                                  | 11,756                         | 2,232                          | 18.986                         | 9.824                                                |
| 3. Farmowners multiple peril.....                                     |                                |                                | 0.000                          |                                                      |
| 4. Homeowners multiple peril.....                                     |                                |                                | 0.000                          |                                                      |
| 5. Commercial multiple peril.....                                     | 1,162,086                      | 87,501                         | 7.530                          | 90.214                                               |
| 6. Mortgage guaranty.....                                             |                                |                                | 0.000                          |                                                      |
| 8. Ocean marine.....                                                  |                                | 0                              | 0.000                          |                                                      |
| 9. Inland marine.....                                                 | 3,702,566                      | 1,882,408                      | 50.841                         | 19.599                                               |
| 10. Financial guaranty.....                                           |                                |                                | 0.000                          |                                                      |
| 11.1. Medical professional liability - occurrence.....                |                                |                                | 0.000                          |                                                      |
| 11.2. Medical professional liability - claims-made.....               |                                |                                | 0.000                          |                                                      |
| 12. Earthquake.....                                                   |                                | 14                             | 0.000                          |                                                      |
| 13. Group accident and health.....                                    |                                |                                | 0.000                          |                                                      |
| 14. Credit accident and health.....                                   |                                |                                | 0.000                          |                                                      |
| 15. Other accident and health.....                                    | 13,615                         | 10,679                         | 78.440                         | (2,932.298)                                          |
| 16. Workers' compensation.....                                        | 29,150,364                     | 9,340,935                      | 32.044                         | 37.132                                               |
| 17.1 Other liability-occurrence.....                                  | 23,256,440                     | 22,176,046                     | 95.354                         | (7.701)                                              |
| 17.2 Other liability-claims made.....                                 | 507,105                        | 656,106                        | 129.383                        | (33.836)                                             |
| 17.3 Excess workers' compensation.....                                |                                |                                | 0.000                          |                                                      |
| 18.1 Products liability-occurrence.....                               |                                |                                | 0.000                          |                                                      |
| 18.2 Products liability-claims made.....                              |                                |                                | 0.000                          |                                                      |
| 19.1, 19.2 Private passenger auto liability.....                      | 622                            | (7,673)                        | (1,233.203)                    | (23,902.598)                                         |
| 19.3, 19.4 Commercial auto liability.....                             | 159,910,022                    | 104,883,598                    | 65.589                         | 80.687                                               |
| 21. Auto physical damage.....                                         | 33,555,964                     | 15,036,185                     | 44.809                         | 42.759                                               |
| 22. Aircraft (all perils).....                                        |                                |                                | 0.000                          |                                                      |
| 23. Fidelity.....                                                     |                                |                                | 0.000                          |                                                      |
| 24. Surety.....                                                       |                                | 4,595                          | 0.000                          | (114.782)                                            |
| 26. Burglary and theft.....                                           | 1,213                          | 229                            | 18.906                         | (7.932)                                              |
| 27. Boiler and machinery.....                                         | 37,867                         | 45,000                         | 118.838                        | 138.995                                              |
| 28. Credit.....                                                       |                                |                                | 0.000                          |                                                      |
| 29. International.....                                                |                                |                                | 0.000                          |                                                      |
| 30. Warranty.....                                                     |                                |                                | 0.000                          |                                                      |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                            | XXX                            | XXX                            | XXX                                                  |
| 34. Aggregate write-ins for other lines of business.....              | 0                              | 0                              | 0.000                          |                                                      |
| 35. Totals.....                                                       | 251,353,528                    | 154,125,674                    | 61.318                         | 59.731                                               |
| <b>DETAILS OF WRITE-INS</b>                                           |                                |                                |                                |                                                      |
| 3401.....                                                             |                                |                                | 0.000                          |                                                      |
| 3402.....                                                             |                                |                                | 0.000                          |                                                      |
| 3403.....                                                             |                                |                                | 0.000                          |                                                      |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                              | 0                              | 0.000                          | XXX                                                  |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                              | 0                              | 0.000                          |                                                      |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Lines of Business                                                     | 1                  | 2                       | 3                          |
|-----------------------------------------------------------------------|--------------------|-------------------------|----------------------------|
|                                                                       | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire.....                                                          | 5,601              | 79,149                  | 53,690                     |
| 2. Allied lines.....                                                  | 4,899              | 9,918                   | 15,318                     |
| 3. Farmowners multiple peril.....                                     |                    |                         |                            |
| 4. Homeowners multiple peril.....                                     |                    |                         |                            |
| 5. Commercial multiple peril.....                                     | 602,105            | 1,251,312               | 1,222,251                  |
| 6. Mortgage guaranty.....                                             |                    |                         |                            |
| 8. Ocean marine.....                                                  |                    |                         |                            |
| 9. Inland marine.....                                                 | 1,976,316          | 4,195,562               | 3,911,832                  |
| 10. Financial guaranty.....                                           |                    |                         |                            |
| 11.1 Medical professional liability - occurrence.....                 |                    |                         |                            |
| 11.2 Medical professional liability - claims made.....                |                    |                         |                            |
| 12. Earthquake.....                                                   |                    |                         |                            |
| 13. Group accident and health.....                                    |                    |                         |                            |
| 14. Credit accident and health.....                                   |                    |                         |                            |
| 15. Other accident and health.....                                    |                    |                         | (1,805)                    |
| 16. Workers' compensation.....                                        | 5,022,113          | 18,349,708              | 29,036,059                 |
| 17.1 Other liability-occurrence.....                                  | 13,027,327         | 31,246,678              | 28,989,087                 |
| 17.2 Other liability-claims made.....                                 | 686,701            | 927,513                 | 806,596                    |
| 17.3 Excess workers' compensation.....                                |                    |                         |                            |
| 18.1 Products liability-occurrence.....                               |                    |                         |                            |
| 18.2 Products liability-claims made.....                              |                    |                         |                            |
| 19.1 19.2 Private passenger auto liability.....                       | 192                | 1,022                   | 910                        |
| 19.3 19.4 Commercial auto liability.....                              | 102,371,633        | 197,259,849             | 185,824,720                |
| 21. Auto physical damage.....                                         | 22,204,909         | 47,122,495              | 44,938,716                 |
| 22. Aircraft (all perils).....                                        |                    |                         |                            |
| 23. Fidelity.....                                                     |                    |                         |                            |
| 24. Surety.....                                                       |                    |                         | 100                        |
| 26. Burglary and theft.....                                           | 778                | 2,806                   | 2,154                      |
| 27. Boiler and machinery.....                                         | 27,128             | 47,804                  | 39,689                     |
| 28. Credit.....                                                       |                    |                         |                            |
| 29. International.....                                                |                    |                         |                            |
| 30. Warranty.....                                                     |                    |                         |                            |
| 31. Reinsurance-nonproportional assumed property.....                 | XXX                | XXX                     | XXX                        |
| 32. Reinsurance-nonproportional assumed liability.....                | XXX                | XXX                     | XXX                        |
| 33. Reinsurance-nonproportional assumed financial lines.....          | XXX                | XXX                     | XXX                        |
| 34. Aggregate write-ins for other lines of business.....              | 0                  | 0                       | 0                          |
| 35. Totals.....                                                       | 145,929,701        | 300,493,816             | 294,839,317                |
| <b>DETAILS OF WRITE-INS</b>                                           |                    |                         |                            |
| 3401.....                                                             |                    |                         |                            |
| 3402.....                                                             |                    |                         |                            |
| 3403.....                                                             |                    |                         |                            |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0                  | 0                       | 0                          |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0                  | 0                       | 0                          |

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

|                                                      | 1                                               | 2                                         | 3                                                        | 4                                                                  | 5                                                                    | 6                                              | 7                                                                                           | 8                                                                                                      | 9                                    | 10                                                 | 11                                                                                                        | 12                                                                                                      | 13                                                                                       |
|------------------------------------------------------|-------------------------------------------------|-------------------------------------------|----------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Years in Which Losses Occurred                       | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2020 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12) |
| 1. 2017 + Prior.....                                 | 78,432                                          | 128,603                                   | 207,035                                                  | 30,135                                                             | 69                                                                   | 30,204                                         | 64,484                                                                                      | 84                                                                                                     | 98,439                               | 163,006                                            | 16,187                                                                                                    | (30,012)                                                                                                | (13,825)                                                                                 |
| 2. 2018.....                                         | 45,135                                          | 66,418                                    | 111,553                                                  | 17,133                                                             | 82                                                                   | 17,215                                         | 41,278                                                                                      | 202                                                                                                    | 50,289                               | 91,768                                             | 13,276                                                                                                    | (15,846)                                                                                                | (2,570)                                                                                  |
| 3. Subtotals 2018 + Prior.....                       | 123,567                                         | 195,021                                   | 318,588                                                  | 47,268                                                             | 151                                                                  | 47,419                                         | 105,761                                                                                     | 285                                                                                                    | 148,727                              | 254,774                                            | 29,462                                                                                                    | (45,858)                                                                                                | (16,395)                                                                                 |
| 4. 2019.....                                         | 44,892                                          | 126,150                                   | 171,042                                                  | 26,319                                                             | 2,043                                                                | 28,362                                         | 49,951                                                                                      | 1,676                                                                                                  | 89,947                               | 141,575                                            | 31,378                                                                                                    | (32,483)                                                                                                | (1,105)                                                                                  |
| 5. Subtotals 2019 + Prior.....                       | 168,459                                         | 321,171                                   | 489,630                                                  | 73,587                                                             | 2,194                                                                | 75,781                                         | 155,712                                                                                     | 1,962                                                                                                  | 238,675                              | 396,349                                            | 60,840                                                                                                    | (78,341)                                                                                                | (17,500)                                                                                 |
| 6. 2020.....                                         | XXX                                             | XXX                                       | XXX                                                      | XXX                                                                | 15,366                                                               | 15,366                                         | XXX                                                                                         | 18,121                                                                                                 | 70,851                               | 88,973                                             | XXX                                                                                                       | XXX                                                                                                     | XXX                                                                                      |
| 7. Totals.....                                       | 168,459                                         | 321,171                                   | 489,630                                                  | 73,587                                                             | 17,560                                                               | 91,147                                         | 155,712                                                                                     | 20,083                                                                                                 | 309,526                              | 485,321                                            | 60,840                                                                                                    | (78,341)                                                                                                | (17,500)                                                                                 |
| 8. Prior Year-End's Surplus As Regards Policyholders | 287,867                                         |                                           |                                                          |                                                                    |                                                                      |                                                |                                                                                             |                                                                                                        |                                      |                                                    | Col. 11, Line 7<br>As % of Col. 1,<br>Line 7                                                              | Col. 12, Line 7<br>As % of Col. 2,<br>Line 7                                                            | Col. 13, Line 7<br>As % of Col. 3,<br>Line 7                                             |
|                                                      |                                                 |                                           |                                                          |                                                                    |                                                                      |                                                |                                                                                             |                                                                                                        |                                      |                                                    | 1. ....36.1 %                                                                                             | 2. ....(24.4)%                                                                                          | 3. ....(3.6)%                                                                            |
|                                                      |                                                 |                                           |                                                          |                                                                    |                                                                      |                                                |                                                                                             |                                                                                                        |                                      |                                                    |                                                                                                           |                                                                                                         | Col. 13, Line 7<br>Line 8                                                                |
|                                                      |                                                 |                                           |                                                          |                                                                    |                                                                      |                                                |                                                                                             |                                                                                                        |                                      |                                                    |                                                                                                           |                                                                                                         | 4. ....(6.1)%                                                                            |

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|                                                                                                                                      | <b>Response</b> |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | NO<br>_____     |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | NO<br>_____     |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | NO<br>_____     |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO<br>_____     |

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

|                                                       | Current Statement Date |                            |                                              | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|-------------------------------------------------------|------------------------|----------------------------|----------------------------------------------|--------------------------------------------------------|
|                                                       | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |                                                        |
| 2504. Commission receivables.....                     | 819,723                | 4,229                      | 815,494                                      | 668,742                                                |
| 2597. Summary of remaining write-ins for Line 25..... | 819,723                | 4,229                      | 815,494                                      | 668,742                                                |

# National Interstate Insurance Company

## SCHEDULE A - VERIFICATION

### Real Estate

|                                                                                       | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 39,006,774        | 39,972,682                           |
| 2. Cost of acquired:                                                                  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....                                           |                   |                                      |
| 2.2 Additional investment made after acquisition.....                                 | 21,469            | 269,856                              |
| 3. Current year change in encumbrances.....                                           |                   |                                      |
| 4. Total gain (loss) on disposals.....                                                |                   |                                      |
| 5. Deduct amounts received on disposals.....                                          |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 |                   |                                      |
| 7. Deduct current year's other-than-temporary impairment recognized.....              |                   |                                      |
| 8. Deduct current year's depreciation.....                                            | 617,699           | 1,235,764                            |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6+7-8)..... | 38,410,544        | 39,006,774                           |
| 10. Deduct total nonadmitted amounts.....                                             |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 38,410,544        | 39,006,774                           |

## SCHEDULE B - VERIFICATION

### Mortgage Loans

|                                                                                                                          | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0                 |                                      |
| 2. Cost of acquired:                                                                                                     |                   |                                      |
| 2.1 Actual cost at time of acquisition.....                                                                              |                   |                                      |
| 2.2 Additional investment made after acquisition.....                                                                    |                   |                                      |
| 3. Capitalized deferred interest and other.....                                                                          |                   |                                      |
| 4. Accrual of discount.....                                                                                              |                   |                                      |
| 5. Unrealized valuation increase (decrease).....                                                                         |                   |                                      |
| 6. Total gain (loss) on disposals.....                                                                                   |                   |                                      |
| 7. Deduct amounts received on disposals.....                                                                             |                   |                                      |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized.....                                                |                   |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Total valuation allowance.....                                                                                       |                   |                                      |
| 13. Subtotal (Line 11 plus Line 12).....                                                                                 | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts.....                                                                                |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14).....                                                | 0                 | 0                                    |

NONE

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

|                                                                                             | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 13,748,754        | 18,909,278                           |
| 2. Cost of acquired:                                                                        |                   |                                      |
| 2.1 Actual cost at time of acquisition.....                                                 |                   |                                      |
| 2.2 Additional investment made after acquisition.....                                       |                   | 143,764                              |
| 3. Capitalized deferred interest and other.....                                             |                   |                                      |
| 4. Accrual of discount.....                                                                 |                   |                                      |
| 5. Unrealized valuation increase (decrease).....                                            | (1,972,859)       | (3,178,179)                          |
| 6. Total gain (loss) on disposals.....                                                      | 1,056,573         | 5,519,511                            |
| 7. Deduct amounts received on disposals.....                                                | 1,820,074         | 7,645,620                            |
| 8. Deduct amortization of premium and depreciation.....                                     |                   |                                      |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       |                   |                                      |
| 10. Deduct current year's other-than-temporary impairment recognized.....                   |                   |                                      |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 11,012,393        | 13,748,754                           |
| 12. Deduct total nonadmitted amounts.....                                                   |                   |                                      |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 11,012,393        | 13,748,754                           |

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

|                                                                                                          | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|----------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....                      | 997,651,004       | 941,178,650                          |
| 2. Cost of bonds and stocks acquired.....                                                                | 111,213,719       | 187,115,292                          |
| 3. Accrual of discount.....                                                                              | 572,311           | 1,118,695                            |
| 4. Unrealized valuation increase (decrease).....                                                         | 2,943,353         | 30,692,828                           |
| 5. Total gain (loss) on disposals.....                                                                   | 2,307,929         | 2,942,349                            |
| 6. Deduct consideration for bonds and stocks disposed of.....                                            | 105,321,288       | 161,537,421                          |
| 7. Deduct amortization of premium.....                                                                   | 1,397,853         | 2,431,577                            |
| 8. Total foreign exchange change in book/adjusted carrying value.....                                    |                   |                                      |
| 9. Deduct current year's other-than-temporary impairment recognized.....                                 | 5,875,952         | 1,521,571                            |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | 392,661           | 93,757                               |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....              | 1,002,485,883     | 997,651,004                          |
| 12. Deduct total nonadmitted amounts.....                                                                | 1,905,392         | 1,741,850                            |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                                | 1,000,580,490     | 995,909,154                          |

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                         | 1<br>Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted Carrying<br>Value End of<br>First Quarter | 6<br>Book/Adjusted Carrying<br>Value End of<br>Second Quarter | 7<br>Book/Adjusted Carrying<br>Value End of<br>Third Quarter | 8<br>Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
|------------------------------------------|----------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------|
| <b>BONDS</b>                             |                                                                      |                                                |                                                |                                                        |                                                              |                                                               |                                                              |                                                                |
| 1. NAIC 1 (a).....                       | 688,817,679                                                          | 27,862,259                                     | 37,161,270                                     | (6,302,546)                                            | 688,817,679                                                  | 673,216,123                                                   |                                                              | 669,846,366                                                    |
| 2. NAIC 2 (a).....                       | 92,366,880                                                           | 1,996,320                                      | 3,480,402                                      | 4,803,746                                              | 92,366,880                                                   | 95,686,545                                                    |                                                              | 89,621,484                                                     |
| 3. NAIC 3 (a).....                       | 3,992,471                                                            |                                                | 2,226,229                                      | 1,873,947                                              | 3,992,471                                                    | 3,640,189                                                     |                                                              | 5,085,602                                                      |
| 4. NAIC 4 (a).....                       | 977,868                                                              |                                                | 12,212                                         | 365,818                                                | 977,868                                                      | 1,331,474                                                     |                                                              | 268,326                                                        |
| 5. NAIC 5 (a).....                       | 234,569                                                              | 5,951                                          |                                                | 10,119                                                 | 234,569                                                      | 250,639                                                       |                                                              | 807,146                                                        |
| 6. NAIC 6 (a).....                       | 167,395                                                              |                                                | 1,279                                          | 487                                                    | 167,395                                                      | 166,603                                                       |                                                              | 0                                                              |
| 7. Total Bonds.....                      | 786,556,862                                                          | 29,864,530                                     | 42,881,391                                     | 751,571                                                | 786,556,862                                                  | 774,291,572                                                   | 0                                                            | 765,628,924                                                    |
| <b>PREFERRED STOCK</b>                   |                                                                      |                                                |                                                |                                                        |                                                              |                                                               |                                                              |                                                                |
| 8. NAIC 1.....                           | 1,931,080                                                            |                                                |                                                | 80,920                                                 | 1,931,080                                                    | 2,012,000                                                     |                                                              | 3,092,493                                                      |
| 9. NAIC 2.....                           | 7,645,774                                                            | 2,000,000                                      |                                                | (265,755)                                              | 7,645,774                                                    | 9,380,019                                                     |                                                              | 7,902,579                                                      |
| 10. NAIC 3.....                          | 1,475,200                                                            |                                                | 1,830,519                                      | 858,444                                                | 1,475,200                                                    | 503,125                                                       |                                                              | 1,480,000                                                      |
| 11. NAIC 4.....                          |                                                                      |                                                |                                                |                                                        |                                                              | 0                                                             |                                                              |                                                                |
| 12. NAIC 5.....                          |                                                                      |                                                |                                                |                                                        |                                                              | 0                                                             |                                                              | 140,253                                                        |
| 13. NAIC 6.....                          | 9,775                                                                |                                                |                                                |                                                        | 9,775                                                        | 9,775                                                         |                                                              | 9,775                                                          |
| 14. Total Preferred Stock.....           | 11,061,829                                                           | 2,000,000                                      | 1,830,519                                      | 673,609                                                | 11,061,829                                                   | 11,904,919                                                    | 0                                                            | 12,625,099                                                     |
| 15. Total Bonds and Preferred Stock..... | 797,618,691                                                          | 31,864,530                                     | 44,711,909                                     | 1,425,179                                              | 797,618,691                                                  | 786,196,491                                                   | 0                                                            | 778,254,023                                                    |

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

Cash Equivalents

|                                                                                          | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|------------------------------------------------------------------------------------------|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 29,904,124        | 31,878,216                           |
| 2. Cost of cash equivalents acquired.....                                                | 114,603,312       | 240,502,710                          |
| 3. Accrual of discount.....                                                              |                   |                                      |
| 4. Unrealized valuation increase (decrease).....                                         |                   |                                      |
| 5. Total gain (loss) on disposals.....                                                   | 327               |                                      |
| 6. Deduct consideration received on disposals.....                                       | 113,536,058       | 242,476,802                          |
| 7. Deduct amortization of premium.....                                                   |                   |                                      |
| 8. Total foreign exchange change in book/ adjusted carrying value.....                   |                   |                                      |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 |                   |                                      |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 30,971,705        | 29,904,124                           |
| 11. Deduct total nonadmitted amounts.....                                                |                   |                                      |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 30,971,705        | 29,904,124                           |

### SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Description of Property                              | Location       |            | 4<br>Date Acquired | 5<br>Name of Vendor      | 6<br>Actual Cost at Time of Acquisition | 7<br>Amount of Encumbrances | 8<br>Book/Adjusted Carrying Value Less Encumbrances | 9<br>Additional Investment Made After Acquisition |
|-----------------------------------------------------------|----------------|------------|--------------------|--------------------------|-----------------------------------------|-----------------------------|-----------------------------------------------------|---------------------------------------------------|
|                                                           | 2<br>City      | 3<br>State |                    |                          |                                         |                             |                                                     |                                                   |
| <b>Acquired by Purchase</b>                               |                |            |                    |                          |                                         |                             |                                                     |                                                   |
| Land and Office Building, 4049 Kinross Lakes Parkway..... | Richfield..... | OH..       | 06/15/2020....     | Snavely Building Co..... |                                         |                             | .....21,469                                         | .....21,469                                       |
| 0199999. Totals.....                                      |                |            |                    |                          | .....0                                  | .....0                      | .....21,469                                         | .....21,469                                       |
| 0399999. Totals.....                                      |                |            |                    |                          | .....0                                  | .....0                      | .....21,469                                         | .....21,469                                       |

QE01

### SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

| 1<br>Description of Property | Location  |            | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Actual Cost | 7<br>Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8<br>Change in Book/Adjusted Carrying Value Less Encumbrances |                                                                 |                                             |                                               |                                                  | 14<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15<br>Amounts Received During Year | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal | 19<br>Gross Income Earned Less Interest Incurred on Encumbrances | 20<br>Taxes, Repairs, and Expenses Incurred |
|------------------------------|-----------|------------|--------------------|------------------------|------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------|-----------------------------------------------|--------------------------------------------------|------------------------------------------------------------------|------------------------------------|------------------------------------------------|----------------------------------------|-------------------------------------|------------------------------------------------------------------|---------------------------------------------|
|                              | 2<br>City | 3<br>State |                    |                        |                  |                                                                                 | 9<br>Current Year's Depreciation                              | 10<br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br>Current Year's Change in Encumbrances | 12<br>Total Change in B./A.C.V. (11 - 9 - 10) | 13<br>Total Foreign Exchange Change in B./A.C.V. |                                                                  |                                    |                                                |                                        |                                     |                                                                  |                                             |
| <b>NONE</b>                  |           |            |                    |                        |                  |                                                                                 |                                                               |                                                                 |                                             |                                               |                                                  |                                                                  |                                    |                                                |                                        |                                     |                                                                  |                                             |

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1                                                                                          | 2                                                                                                | 3       | 4               | 5                                   | 6                         | 7             | 8          | 9                                       | 10                                         |
|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|---------|-----------------|-------------------------------------|---------------------------|---------------|------------|-----------------------------------------|--------------------------------------------|
| CUSIP Identification                                                                       | Description                                                                                      | Foreign | Date Acquired   | Name of Vendor                      | Number of Shares of Stock | Actual Cost   | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b>                                 |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 88275L AC 0                                                                                | TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....                                                    |         | 06/12/2020..... | Jefferies.....                      |                           | 1,000,000     | 1,000,000  | 1,406                                   | 1FE.....                                   |
| 88275L AD 8                                                                                | TEXAS ST DEPT HSG & CMNTY AFFAIRS MULTIF.....                                                    |         | 06/12/2020..... | Jefferies.....                      |                           | 1,000,000     | 1,000,000  | 1,406                                   | 1FE.....                                   |
| 3199999                                                                                    | Total - Bonds - U.S. Special Revenue and Special Assessments.....                                |         |                 |                                     |                           | 2,000,000     | 2,000,000  | 2,811                                   | XXX.....                                   |
| <b>Bonds - Industrial and Miscellaneous</b>                                                |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 05949C PP 5                                                                                | BOAMS 2005-L 4A1 - CMO/RMBS.....                                                                 |         | 06/02/2020..... | Amherst Securities Group LLC.....   |                           | 1,348,449     | 1,425,046  | 437                                     | 1Z.....                                    |
| 12529F AA 1                                                                                | CFMT 20HB3 A - CMO/RMBS.....                                                                     |         | 05/08/2020..... | BARCLAYS CAPITAL INC FIXED INC..... |                           | 999,999       | 1,000,000  |                                         | 1FE.....                                   |
| 15201P AA 7                                                                                | CENTERSTATE BANK CORP.....                                                                       |         | 05/21/2020..... | Stifel, Nicolaus & Co., Inc.....    |                           | 1,000,000     | 1,000,000  |                                         | 2FE.....                                   |
| 33830J AB 1                                                                                | FIVE GUYS FDG LLC - ABS.....                                                                     |         | 05/12/2020..... | RW Baird.....                       |                           | 975,131       | 992,500    | 1,886                                   | 1FE.....                                   |
| 35709B AC 9                                                                                | FREMF 2018-KF50 B - CMBS.....                                                                    |         | 06/26/2020..... | Bank of America Merrill Lynch.....  |                           | 1,486,844     | 1,618,884  | 468                                     | 1Z.....                                    |
| 38176P AC 6                                                                                | GOCAP 44 A2A - CDO.....                                                                          | C.....  | 06/02/2020..... | CREDIT SUISSE SECURITIES (USA)..... |                           | 951,250       | 1,000,000  | 2,034                                   | 1FE.....                                   |
| 38177K AA 0                                                                                | GOCAP A1 - CDO.....                                                                              | C.....  | 06/30/2020..... | WELLS FARGO SECURITIES LLC.....     |                           | 2,000,000     | 2,000,000  |                                         | 1FE.....                                   |
| 38522H AA 9                                                                                | GACM 20FL2 A - CDO.....                                                                          | C.....  | 05/29/2020..... | GOLDMAN.....                        |                           | 2,000,000     | 2,000,000  |                                         | 1Z.....                                    |
| 40434L AA 3                                                                                | HP INC.....                                                                                      |         | 06/09/2020..... | BNP Paribas.....                    |                           | 997,690       | 1,000,000  |                                         | 2FE.....                                   |
| 41283L AY 1                                                                                | HARLEY-DAVIDSON FINANCIAL SERVICES INC.....                                                      |         | 06/03/2020..... | JP Morgan.....                      |                           | 998,630       | 1,000,000  |                                         | 2FE.....                                   |
| 43133W AA 7                                                                                | HILDENE TRUPS SECURITIZATION 2020-3 LTD.....                                                     | C.....  | 06/30/2020..... | PIPR.....                           |                           | 3,000,000     | 3,000,000  |                                         | 1Z.....                                    |
| 55282L AA 4                                                                                | MF1 19FL2 A - CDO.....                                                                           | C.....  | 06/18/2020..... | MORGAN STANLEY CO.....              |                           | 981,563       | 1,000,000  | 974                                     | 1FE.....                                   |
| 59319W AA 9                                                                                | MF1 20FL3 A - CMBS.....                                                                          |         | 06/12/2020..... | CREDIT SUISSE SECURITIES (USA)..... |                           | 2,000,000     | 2,000,000  |                                         | 1FE.....                                   |
| 71424# AA 3                                                                                | PERMIAN HOLDCO 2 INC.....                                                                        |         | 06/30/2020..... | AFG Private Placement.....          |                           | 3,928         | 3,928      |                                         | 5GI.....                                   |
| 714244 ZZ 6                                                                                | PERMIAN DD 14.00 10/15/2021.....                                                                 |         | 06/30/2020..... | AFG Private Placement.....          |                           | 2,023         | 2,023      |                                         | 5GI.....                                   |
| 74969B AA 7                                                                                | RMF BUYOUT ISSUANCE TRUST 2020-2 - ABS.....                                                      |         | 06/19/2020..... | NOMURA SECURITIES/FIXED INCOME..... |                           | 3,998,850     | 4,000,000  |                                         | 1FE.....                                   |
| 75575J AA 3                                                                                | RCMT 2020-FL4 A - CMBS.....                                                                      |         | 06/19/2020..... | JP Morgan.....                      |                           | 3,000,000     | 3,000,000  |                                         | 1FE.....                                   |
| 83546D AM 0                                                                                | SONIC CAPITAL LLC - ABS.....                                                                     |         | 06/15/2020..... | BARCLAYS CAPITAL INC FIXED INC..... |                           | 2,120,175     | 1,995,000  | 5,327                                   | 1FE.....                                   |
| 3899999                                                                                    | Total - Bonds - Industrial and Miscellaneous.....                                                |         |                 |                                     |                           | 27,864,530    | 28,037,381 | 11,125                                  | XXX.....                                   |
| 8399997                                                                                    | Total - Bonds - Part 3.....                                                                      |         |                 |                                     |                           | 29,864,530    | 30,037,381 | 13,937                                  | XXX.....                                   |
| 8399999                                                                                    | Total - Bonds.....                                                                               |         |                 |                                     |                           | 29,864,530    | 30,037,381 | 13,937                                  | XXX.....                                   |
| <b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>  |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 89832Q AF 6                                                                                | TRUIST FINANCIAL CORP.....                                                                       |         | 06/16/2020..... | RBC CAPITAL MARKETS.....            |                           | 1,000,000.000 | 1,000,000  |                                         | 2FE.....                                   |
| 8499999                                                                                    | Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....  |         |                 |                                     |                           | 1,000,000     | XXX        | 0                                       | XXX.....                                   |
| <b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred</b> |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 064058 AH 3                                                                                | BANK OF NEW YORK MELLON CORP.....                                                                |         | 05/12/2020..... | CREDIT SUISSE SECURITIES (USA)..... |                           | 1,000,000.000 | 1,000,000  |                                         | 2FE.....                                   |
| 8599999                                                                                    | Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred..... |         |                 |                                     |                           | 1,000,000     | XXX        | 0                                       | XXX.....                                   |
| 8999997                                                                                    | Total - Preferred Stocks - Part 3.....                                                           |         |                 |                                     |                           | 2,000,000     | XXX        | 0                                       | XXX.....                                   |
| 8999999                                                                                    | Total - Preferred Stocks.....                                                                    |         |                 |                                     |                           | 2,000,000     | XXX        | 0                                       | XXX.....                                   |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>         |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 46131B 10 0                                                                                | INVESCO MORTGAGE CAPITAL REIT ORD.....                                                           |         | 06/04/2020..... | CORPORATE ACTION.....               |                           | 1,935,000     | 8,792      | XXX                                     |                                            |
| 75574U 10 1                                                                                | READY CAPITAL ORD.....                                                                           |         | 04/14/2020..... | CORPORATE ACTION.....               |                           | 2,468,000     | 15,203     | XXX                                     |                                            |
| 9099999                                                                                    | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....         |         |                 |                                     |                           |               | 23,995     | XXX                                     | 0                                          |
| <b>Common Stocks - Parent, Subsidiaries and Affiliates Other</b>                           |                                                                                                  |         |                 |                                     |                           |               |            |                                         |                                            |
| 92206@ 10 7                                                                                | VANLINER INS CO.....                                                                             |         | 04/30/2020..... | Stock Options.....                  |                           | 2,896         | XXX        |                                         |                                            |
| 92206@ 10 7                                                                                | VANLINER INS CO.....                                                                             |         | 05/31/2020..... | Stock Options.....                  |                           | 2,992         | XXX        |                                         |                                            |
| 92206@ 10 7                                                                                | VANLINER INS CO.....                                                                             |         | 06/30/2020..... | Stock Options.....                  |                           | 2,896         | XXX        |                                         |                                            |
| 9399999                                                                                    | Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....                           |         |                 |                                     |                           | 8,783         | XXX        | 0                                       | XXX.....                                   |

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1                    | 2                                          | 3       | 4             | 5              | 6                         | 7           | 8         | 9                                       | 10                                         |
|----------------------|--------------------------------------------|---------|---------------|----------------|---------------------------|-------------|-----------|-----------------------------------------|--------------------------------------------|
| CUSIP Identification | Description                                | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| 9799997              | Total - Common Stocks - Part 3             |         |               |                |                           | 32,778      | XXX       | 0                                       | XXX                                        |
| 9799999              | Total - Common Stocks                      |         |               |                |                           | 32,778      | XXX       | 0                                       | XXX                                        |
| 9899999              | Total - Preferred and Common Stocks        |         |               |                |                           | 2,032,778   | XXX       | 0                                       | XXX                                        |
| 9999999              | Total - Bonds, Preferred and Common Stocks |         |               |                |                           | 31,897,308  | XXX       | 13,937                                  | XXX                                        |

QE04.1

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                                                          | 2                                                     | 3                | 4                | 5                 | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|------------------------------------------------------------|-------------------------------------------------------|------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                                                            |                                                       |                  |                  |                   |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification                                       | Description                                           | For<br>rei<br>gn | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| <b>Bonds - U.S. Government</b>                             |                                                       |                  |                  |                   |                              |               |           |             |                                               |                                                   |                                                    |                                                                           |                                            |                                                     |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| 36179U                                                     | 5A 6                                                  |                  | 04/09/2020       | Various           |                              | 1,003,413     | 983,859   | 983,859     |                                               |                                                   |                                                    |                                                                           | 0                                          |                                                     | 983,859                                             |                                                   | 19,555                                 | 19,555                              | 3,408                                                               | 09/20/2049                                | 1                                                        |
| 36241L                                                     | S7 2                                                  |                  | 06/01/2020       | Paydown           |                              | 8,629         | 8,629     | 9,088       | 8,901                                         | (271)                                             |                                                    |                                                                           | (271)                                      |                                                     | 8,629                                               |                                                   | 0                                      | 0                                   | 106                                                                 | 02/15/2026                                | 1                                                        |
| 38373A                                                     | D9 4                                                  |                  | 06/01/2020       | Paydown           |                              | 1,564         | 1,564     | 1,644       | 1,622                                         | (58)                                              |                                                    |                                                                           | (58)                                       |                                                     | 1,564                                               |                                                   | 0                                      | 0                                   | 27                                                                  | 08/20/2039                                | 1                                                        |
| 38375C                                                     | 6N 5                                                  |                  | 06/01/2020       | Paydown           |                              | 3,762         | 3,762     | 3,862       | 3,779                                         | (17)                                              |                                                    |                                                                           | (17)                                       |                                                     | 3,762                                               |                                                   | 0                                      | 0                                   | 36                                                                  | 10/20/2040                                | 1                                                        |
| 38375G                                                     | 2G 5                                                  |                  | 06/01/2020       | Paydown           |                              | 26,384        | 26,384    | 26,367      | 26,360                                        | 24                                                |                                                    |                                                                           | 24                                         |                                                     | 26,384                                              |                                                   | 0                                      | 0                                   | 169                                                                 | 09/20/2040                                | 1                                                        |
| 38376E                                                     | VJ 1                                                  |                  | 06/01/2020       | Paydown           |                              | 8,250         | 8,250     | 8,644       | 8,431                                         | (180)                                             |                                                    |                                                                           | (180)                                      |                                                     | 8,250                                               |                                                   | 0                                      | 0                                   | 139                                                                 | 04/16/2039                                | 1                                                        |
| 38376X                                                     | L5 0                                                  |                  | 06/01/2020       | Paydown           |                              | 25,440        | 25,440    | 26,468      | 25,466                                        | (26)                                              |                                                    |                                                                           | (26)                                       |                                                     | 25,440                                              |                                                   | 0                                      | 0                                   | 420                                                                 | 08/20/2038                                | 1                                                        |
| 38377E                                                     | NN 0                                                  |                  | 06/01/2020       | Paydown           |                              | 15,714        | 15,714    | 16,308      | 15,803                                        | (88)                                              |                                                    |                                                                           | (88)                                       |                                                     | 15,714                                              |                                                   | 0                                      | 0                                   | 268                                                                 | 04/20/2039                                | 1                                                        |
| 38377L                                                     | ZD 3                                                  |                  | 06/01/2020       | Paydown           |                              | 37,708        | 37,708    | 38,845      | 37,945                                        | (237)                                             |                                                    |                                                                           | (237)                                      |                                                     | 37,708                                              |                                                   | 0                                      | 0                                   | 476                                                                 | 02/20/2039                                | 1                                                        |
| 38378T                                                     | AF 7                                                  |                  | 06/01/2020       | Paydown           |                              | 19,461        | 19,461    | 19,518      | 19,477                                        | (15)                                              |                                                    |                                                                           | (15)                                       |                                                     | 19,461                                              |                                                   | 0                                      | 0                                   | 206                                                                 | 07/20/2041                                | 1                                                        |
| 38379X                                                     | KD 1                                                  |                  | 06/01/2020       | Paydown           |                              | 201,230       | 201,230   | 209,877     | 207,890                                       | (6,660)                                           |                                                    |                                                                           | (6,660)                                    |                                                     | 201,230                                             |                                                   | 0                                      | 0                                   | 2,533                                                               | 10/20/2045                                | 1                                                        |
| 0599999                                                    | Total - Bonds - U.S. Government                       |                  |                  |                   |                              | 1,351,556     | 1,332,001 | 1,344,481   | 355,671                                       | 0                                                 | (7,529)                                            | 0                                                                         | (7,529)                                    | 0                                                   | 1,332,001                                           | 0                                                 | 19,555                                 | 19,555                              | 7,788                                                               | XXX                                       | XXX                                                      |
| <b>Bonds - U.S. Political Subdivisions of States</b>       |                                                       |                  |                  |                   |                              |               |           |             |                                               |                                                   |                                                    |                                                                           |                                            |                                                     |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| 68609T                                                     | DM 7                                                  |                  | 06/01/2020       | Direct            |                              | 30,000        | 30,000    | 32,300      | 31,634                                        | (152)                                             |                                                    |                                                                           | (152)                                      |                                                     | 30,000                                              |                                                   | 0                                      | 0                                   | 612                                                                 | 12/01/2048                                | 1FE                                                      |
| 68609T                                                     | SH 2                                                  |                  | 06/01/2020       | Direct            |                              | 5,000         | 5,000     | 5,401       | 5,396                                         | (18)                                              |                                                    |                                                                           | (18)                                       |                                                     | 5,000                                               |                                                   | 0                                      | 0                                   | 97                                                                  | 12/01/2049                                | 1FE                                                      |
| 2499999                                                    | Total - Bonds - U.S. Political Subdivisions of States |                  |                  |                   |                              | 35,000        | 35,000    | 37,700      | 37,030                                        | 0                                                 | (170)                                              | 0                                                                         | (170)                                      | 0                                                   | 35,000                                              | 0                                                 | 0                                      | 0                                   | 708                                                                 | XXX                                       | XXX                                                      |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |                                                       |                  |                  |                   |                              |               |           |             |                                               |                                                   |                                                    |                                                                           |                                            |                                                     |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| 196479                                                     | 2D 0                                                  |                  | 05/01/2020       | Direct            |                              | 30,000        | 30,000    | 31,701      | 31,535                                        | (86)                                              |                                                    |                                                                           | (86)                                       |                                                     | 30,000                                              |                                                   | 0                                      | 0                                   | 644                                                                 | 05/01/2049                                | 1FE                                                      |
| 196479                                                     | TZ 2                                                  |                  | 05/01/2020       | Direct            |                              | 20,000        | 20,000    | 21,659      | 20,349                                        | (85)                                              |                                                    |                                                                           | (85)                                       |                                                     | 20,000                                              |                                                   | 0                                      | 0                                   | 500                                                                 | 11/01/2028                                | 1FE                                                      |
| 19647P                                                     | BA 0                                                  |                  | 06/01/2020       | Various           |                              | 1,364         | (3,529)   | (3,529)     | 340,943                                       | 4,945                                             |                                                    |                                                                           | 4,945                                      |                                                     | 1,416                                               |                                                   | (53)                                   | (53)                                | (84)                                                                | 02/01/2044                                | 1FE                                                      |
| 19647P                                                     | BW 2                                                  |                  | 06/01/2020       | Paydown           |                              | 5,785         | 5,785     | 5,785       | 5,785                                         | 0                                                 |                                                    |                                                                           | 0                                          |                                                     | 5,785                                               |                                                   | 0                                      | 0                                   | 90                                                                  | 10/01/2057                                | 1FE                                                      |
| 20774W                                                     | G9 6                                                  |                  | 06/18/2020       | Direct            |                              | 25,000        | 25,000    | 26,021      | 25,165                                        | (330)                                             |                                                    |                                                                           | (330)                                      |                                                     | 25,000                                              |                                                   | 0                                      | 0                                   | 789                                                                 | 11/15/2040                                | 1FE                                                      |
| 20775B                                                     | N8 5                                                  |                  | 06/18/2020       | Various           |                              | 40,000        | 40,000    | 42,580      | 40,901                                        | (285)                                             |                                                    |                                                                           | (285)                                      |                                                     | 40,000                                              |                                                   | 0                                      | 0                                   | 891                                                                 | 11/15/2032                                | 1FE                                                      |
| 20775C                                                     | ZE 7                                                  |                  | 06/18/2020       | Direct            |                              | 5,000         | 5,000     | 5,294       | 5,217                                         | (26)                                              |                                                    |                                                                           | (26)                                       |                                                     | 5,000                                               |                                                   | 0                                      | 0                                   | 105                                                                 | 11/15/2041                                | 1FE                                                      |
| 3128M1                                                     | CK 3                                                  |                  | 06/01/2020       | Paydown           |                              | 2,375         | 2,375     | 2,409       | 2,369                                         | 6                                                 |                                                    |                                                                           | 6                                          |                                                     | 2,375                                               |                                                   | 0                                      | 0                                   | 54                                                                  | 05/01/2021                                | 1                                                        |
| 3128MB                                                     | DN 4                                                  |                  | 06/01/2020       | Paydown           |                              | 2,241         | 2,241     | 2,283       | 2,263                                         | (22)                                              |                                                    |                                                                           | (22)                                       |                                                     | 2,241                                               |                                                   | 0                                      | 0                                   | 51                                                                  | 04/01/2022                                | 1                                                        |
| 3128MM                                                     | UM 3                                                  |                  | 06/01/2020       | Paydown           |                              | 68,152        | 68,152    | 71,709      | 70,836                                        | (2,684)                                           |                                                    |                                                                           | (2,684)                                    |                                                     | 68,152                                              |                                                   | 0                                      | 0                                   | 862                                                                 | 02/01/2031                                | 1                                                        |
| 3128P7                                                     | 5B 5                                                  |                  | 06/01/2020       | Paydown           |                              | 64,123        | 64,123    | 68,752      | 68,302                                        | (4,179)                                           |                                                    |                                                                           | (4,179)                                    |                                                     | 64,123                                              |                                                   | 0                                      | 0                                   | 918                                                                 | 01/01/2034                                | 1                                                        |
| 3128P7                                                     | 7L 1                                                  |                  | 06/01/2020       | Paydown           |                              | 70,870        | 70,870    | 74,126      | 73,827                                        | (2,957)                                           |                                                    |                                                                           | (2,957)                                    |                                                     | 70,870                                              |                                                   | 0                                      | 0                                   | 1,089                                                               | 11/01/2034                                | 1                                                        |
| 3128P7                                                     | Q6 3                                                  |                  | 06/01/2020       | Paydown           |                              | 54,674        | 54,674    | 59,116      | 58,383                                        | (3,710)                                           |                                                    |                                                                           | (3,710)                                    |                                                     | 54,674                                              |                                                   | 0                                      | 0                                   | 1,047                                                               | 06/01/2031                                | 1                                                        |
| 3128P7                                                     | QN 6                                                  |                  | 06/01/2020       | Paydown           |                              | 45,018        | 45,018    | 48,085      | 47,654                                        | (2,636)                                           |                                                    |                                                                           | (2,636)                                    |                                                     | 45,018                                              |                                                   | 0                                      | 0                                   | 769                                                                 | 03/01/2031                                | 1                                                        |
| 3128P7                                                     | W5 8                                                  |                  | 06/01/2020       | Paydown           |                              | 52,293        | 52,294    | 55,039      | 54,684                                        | (2,390)                                           |                                                    |                                                                           | (2,390)                                    |                                                     | 52,293                                              |                                                   | 0                                      | 0                                   | 667                                                                 | 10/01/2032                                | 1                                                        |
| 3128P7                                                     | XX 6                                                  |                  | 06/01/2020       | Paydown           |                              | 53,281        | 53,281    | 56,028      | 55,676                                        | (2,395)                                           |                                                    |                                                                           | (2,395)                                    |                                                     | 53,281                                              |                                                   | 0                                      | 0                                   | 693                                                                 | 01/01/2033                                | 1                                                        |
| 3128PV                                                     | BS 8                                                  |                  | 06/01/2020       | Paydown           |                              | 27,432        | 27,432    | 29,266      | 28,725                                        | (1,293)                                           |                                                    |                                                                           | (1,293)                                    |                                                     | 27,432                                              |                                                   | 0                                      | 0                                   | 451                                                                 | 05/01/2026                                | 1                                                        |
| 31294L                                                     | 6V 0                                                  |                  | 06/01/2020       | Paydown           |                              | 4,349         | 4,349     | 4,558       | 4,395                                         | (46)                                              |                                                    |                                                                           | (46)                                       |                                                     | 4,349                                               |                                                   | 0                                      | 0                                   | 82                                                                  | 03/01/2025                                | 1                                                        |
| 3132J4                                                     | H3 6                                                  |                  | 06/01/2020       | Paydown           |                              | 58,092        | 58,092    | 61,215      | 60,488                                        | (2,395)                                           |                                                    |                                                                           | (2,395)                                    |                                                     | 58,092                                              |                                                   | 0                                      | 0                                   | 870                                                                 | 08/01/2036                                | 1                                                        |
| 313370                                                     | E3 8                                                  |                  | 06/12/2020       | Maturity @ 100.00 |                              | 190,000       | 190,000   | 197,425     | 190,530                                       | (530)                                             |                                                    |                                                                           | (530)                                      |                                                     | 190,000                                             |                                                   | 0                                      | 0                                   | 3,206                                                               | 06/12/2020                                | 1                                                        |
| 3133N3                                                     | U9 3                                                  |                  | 06/01/2020       | Paydown           |                              | 629,461       | 629,461   | 639,985     | 639,699                                       | (10,238)                                          |                                                    |                                                                           | (10,238)                                   |                                                     | 629,461                                             |                                                   | 0                                      | 0                                   | 8,962                                                               | 11/01/2049                                | 1                                                        |
| 3133N3                                                     | VG 6                                                  |                  | 06/01/2020       | Paydown           |                              | 384,990       | 384,990   | 390,584     | 390,367                                       | (5,377)                                           |                                                    |                                                                           | (5,377)                                    |                                                     | 384,990                                             |                                                   | 0                                      | 0                                   | 5,407                                                               | 09/01/2049                                | 1                                                        |
| 3134G9                                                     | U4 7                                                  |                  | 05/26/2020       | Call @ 100.00     |                              | 1,385,000     | 1,385,000 | 1,385,000   | 1,385,000                                     | 0                                                 |                                                    |                                                                           | 0                                          |                                                     | 1,385,000                                           |                                                   | 0                                      | 0                                   | 16,880                                                              | 08/25/2021                                | 1                                                        |
| 31350A                                                     | BR 8                                                  |                  | 04/15/2020       | Call @ 100.00     |                              | 5,000         | 5,000     | 5,138       | 5,012                                         | (12)                                              |                                                    |                                                                           | (12)                                       |                                                     | 5,000                                               |                                                   | 0                                      | 0                                   | 69                                                                  | 04/15/2025                                | 1                                                        |

QE05

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2           | 3                          | 4                | 5                 | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|-------------|----------------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |             |                            |                  |                   |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description | For<br>rei<br>gn           | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 3136A4               | VH 9        | FNR 2012-14 HA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 3,386         | 3,386     | 3,342       | 3,357                                         |                                                   | 30                                                 |                                                                           | 30                                         |                                                     | 3,386                                               |                                                   |                                        | 0                                   | 28                                                                  | 07/25/2040                                | 1                                                        |
| 3136A5               | BB 1        | FNR 2012-40 PA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 17,795        | 17,795    | 17,879      | 17,827                                        |                                                   | (32)                                               |                                                                           | (32)                                       |                                                     | 17,795                                              |                                                   |                                        | 0                                   | 148                                                                 | 09/25/2040                                | 1                                                        |
| 3136A5               | P6 7        | FNR 2012-53 PB - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 32,499        | 32,499    | 33,372      | 32,962                                        |                                                   | (463)                                              |                                                                           | (463)                                      |                                                     | 32,499                                              |                                                   |                                        | 0                                   | 322                                                                 | 02/25/2041                                | 1                                                        |
| 3136A6               | 4N 1        | FNR 2012-72 QE - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 66,278        | 66,278    | 69,551      | 67,193                                        |                                                   | (915)                                              |                                                                           | (915)                                      |                                                     | 66,278                                              |                                                   |                                        | 0                                   | 833                                                                 | 01/25/2038                                | 1                                                        |
| 3136A7               | 5E 8        | FNR 2012-96 PD - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 23,454        | 23,454    | 23,760      | 23,600                                        |                                                   | (145)                                              |                                                                           | (145)                                      |                                                     | 23,454                                              |                                                   |                                        | 0                                   | 205                                                                 | 07/25/2041                                | 1                                                        |
| 3136A8               | XC 9        | FNR 2012-99 AB - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 26,949        | 26,949    | 26,867      | 26,903                                        |                                                   | 46                                                 |                                                                           | 46                                         |                                                     | 26,949                                              |                                                   |                                        | 0                                   | 185                                                                 | 05/25/2039                                | 1                                                        |
| 3136AA               | MJ 1        | FNR 2012-139 BH - CMO/RMBS | 06/01/2020       | Paydown           |                              | 23,704        | 23,704    | 24,170      | 24,009                                        |                                                   | (305)                                              |                                                                           | (305)                                      |                                                     | 23,704                                              |                                                   |                                        | 0                                   | 198                                                                 | 02/25/2042                                | 1                                                        |
| 3136AA               | Y7 4        | FNR 2012-145 TA - CMO/RMBS | 06/01/2020       | Paydown           |                              | 17,802        | 17,802    | 17,742      | 17,761                                        |                                                   | 41                                                 |                                                                           | 41                                         |                                                     | 17,802                                              |                                                   |                                        | 0                                   | 92                                                                  | 11/25/2042                                | 1                                                        |
| 3136AA               | YL 3        | FNR 2012-133 GE - CMO/RMBS | 06/01/2020       | Paydown           |                              | 5,558         | 5,558     | 5,550       | 5,550                                         |                                                   | 8                                                  |                                                                           | 8                                          |                                                     | 5,558                                               |                                                   |                                        | 0                                   | 36                                                                  | 08/25/2041                                | 1                                                        |
| 3136AB               | H7 1        | FNR 2013-5 BD - CMO/RMBS   | 06/01/2020       | Paydown           |                              | 20,112        | 20,112    | 20,078      | 20,082                                        |                                                   | 30                                                 |                                                                           | 30                                         |                                                     | 20,112                                              |                                                   |                                        | 0                                   | 172                                                                 | 03/25/2040                                | 1                                                        |
| 3136AC               | A5 0        | FNR 2013-18 PA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 23,662        | 23,662    | 23,192      | 23,333                                        |                                                   | 329                                                |                                                                           | 329                                        |                                                     | 23,662                                              |                                                   |                                        | 0                                   | 193                                                                 | 11/25/2041                                | 1                                                        |
| 3136AC               | EK 3        | FNR 2013-10 NE - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 31,518        | 31,518    | 31,882      | 31,739                                        |                                                   | (221)                                              |                                                                           | (221)                                      |                                                     | 31,518                                              |                                                   |                                        | 0                                   | 255                                                                 | 01/25/2042                                | 1                                                        |
| 3136AC               | JY 8        | FNR 2013-17 PC - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 9,145         | 9,145     | 9,288       | 9,199                                         |                                                   | (53)                                               |                                                                           | (53)                                       |                                                     | 9,145                                               |                                                   |                                        | 0                                   | 75                                                                  | 03/25/2039                                | 1                                                        |
| 3136AD               | 2H 1        | FNR 2013-43 XP - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 18,534        | 18,534    | 18,085      | 18,293                                        |                                                   | 240                                                |                                                                           | 240                                        |                                                     | 18,534                                              |                                                   |                                        | 0                                   | 117                                                                 | 08/25/2041                                | 1                                                        |
| 3136AD               | P9 4        | FNR 2013-41 AE - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 19,615        | 19,615    | 19,126      | 19,450                                        |                                                   | 166                                                |                                                                           | 166                                        |                                                     | 19,615                                              |                                                   |                                        | 0                                   | 153                                                                 | 07/25/2037                                | 1                                                        |
| 3136AE               | 6N 2        | FNR 2013-74 HA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 20,649        | 20,649    | 21,101      | 20,830                                        |                                                   | (181)                                              |                                                                           | (181)                                      |                                                     | 20,649                                              |                                                   |                                        | 0                                   | 257                                                                 | 10/25/2037                                | 1                                                        |
| 3136AE               | EZ 6        | FNR 2013-53 WG - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 48,154        | 48,154    | 46,224      | 47,150                                        |                                                   | 1,005                                              |                                                                           | 1,005                                      |                                                     | 48,154                                              |                                                   |                                        | 0                                   | 411                                                                 | 06/25/2042                                | 1                                                        |
| 3136AE               | S7 3        | FNR 2013-53 WL - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 129,280       | 129,280   | 121,806     | 125,667                                       |                                                   | 3,614                                              |                                                                           | 3,614                                      |                                                     | 129,280                                             |                                                   |                                        | 0                                   | 827                                                                 | 01/25/2042                                | 1                                                        |
| 3136AE               | Z4 2        | FNR 2013-70 VA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 34,966        | 34,966    | 35,786      | 35,348                                        |                                                   | (381)                                              |                                                                           | (381)                                      |                                                     | 34,966                                              |                                                   |                                        | 0                                   | 437                                                                 | 08/25/2026                                | 1                                                        |
| 3136AF               | NE 0        | FNR 2013-75 VG - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 13,909        | 13,909    | 14,287      | 14,104                                        |                                                   | (195)                                              |                                                                           | (195)                                      |                                                     | 13,909                                              |                                                   |                                        | 0                                   | 188                                                                 | 08/25/2026                                | 1                                                        |
| 3136AG               | LA 8        | FNR 2013-93 VA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 22,737        | 22,737    | 23,248      | 22,853                                        |                                                   | (116)                                              |                                                                           | (116)                                      |                                                     | 22,737                                              |                                                   |                                        | 0                                   | 284                                                                 | 01/25/2025                                | 1                                                        |
| 3136AK               | MN 0        | FNR 2014-39 VA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 32,598        | 32,598    | 33,505      | 32,887                                        |                                                   | (288)                                              |                                                                           | (288)                                      |                                                     | 32,598                                              |                                                   |                                        | 0                                   | 408                                                                 | 08/25/2027                                | 1                                                        |
| 3136AL               | YX 3        | FNR 2014-81 CA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 87,234        | 87,234    | 91,037      | 89,888                                        |                                                   | (2,655)                                            |                                                                           | (2,655)                                    |                                                     | 87,234                                              |                                                   |                                        | 0                                   | 1,122                                                               | 03/25/2041                                | 1                                                        |
| 3136AR               | R4 2        | FNR 2016-25 A - CMO/RMBS   | 06/01/2020       | Paydown           |                              | 50,609        | 50,609    | 52,792      | 52,092                                        |                                                   | (1,483)                                            |                                                                           | (1,483)                                    |                                                     | 50,609                                              |                                                   |                                        | 0                                   | 655                                                                 | 11/25/2042                                | 1                                                        |
| 3136AT               | CK 8        | FNR 2016-50 BN - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 147,085       | 147,085   | 153,611     | 151,880                                       |                                                   | (4,795)                                            |                                                                           | (4,795)                                    |                                                     | 147,085                                             |                                                   |                                        | 0                                   | 1,733                                                               | 02/25/2046                                | 1                                                        |
| 3136AT               | JR 6        | FNR 2016-049 PA - CMO/RMBS | 06/01/2020       | Paydown           |                              | 40,814        | 40,814    | 41,866      | 41,672                                        |                                                   | (858)                                              |                                                                           | (858)                                      |                                                     | 40,814                                              |                                                   |                                        | 0                                   | 512                                                                 | 09/25/2045                                | 1                                                        |
| 3136AT               | U8 5        | FNR 2016-77 BA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 33,599        | 33,599    | 34,687      | 34,308                                        |                                                   | (709)                                              |                                                                           | (709)                                      |                                                     | 33,599                                              |                                                   |                                        | 0                                   | 350                                                                 | 01/25/2045                                | 1                                                        |
| 3136AU               | RZ 6        | FNR 2016-92 DA - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 258,445       | 258,445   | 264,139     | 262,462                                       |                                                   | (4,018)                                            |                                                                           | (4,018)                                    |                                                     | 258,445                                             |                                                   |                                        | 0                                   | 3,308                                                               | 02/25/2034                                | 1                                                        |
| 3136AV               | V9 7        | FNR 2017-22 BE - CMO/RMBS  | 06/01/2020       | Paydown           |                              | 105,674       | 105,674   | 109,835     | 108,662                                       |                                                   | (2,987)                                            |                                                                           | (2,987)                                    |                                                     | 105,674                                             |                                                   |                                        | 0                                   | 1,575                                                               | 08/25/2040                                | 1                                                        |
| 3136AW               | JZ 1        | FNR 2017-031 QA - CMO/RMBS | 06/01/2020       | Paydown           |                              | 161,010       | 161,010   | 167,400     | 165,862                                       |                                                   | (4,852)                                            |                                                                           | (4,852)                                    |                                                     | 161,010                                             |                                                   |                                        | 0                                   | 2,395                                                               | 11/25/2045                                | 1                                                        |
| 3137A2               | PF 2        | FHR 3766 HE - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 16,925        | 16,925    | 17,147      | 16,904                                        |                                                   | 20                                                 |                                                                           | 20                                         |                                                     | 16,925                                              |                                                   |                                        | 0                                   | 209                                                                 | 11/15/2020                                | 1                                                        |
| 3137A2               | W9 8        | FHR 3752 PD - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 14,642        | 14,642    | 15,082      | 14,980                                        |                                                   | (338)                                              |                                                                           | (338)                                      |                                                     | 14,642                                              |                                                   |                                        | 0                                   | 161                                                                 | 09/15/2040                                | 1                                                        |
| 3137A6               | FB 3        | FHR 3809 GA - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 75,474        | 75,474    | 78,903      | 76,250                                        |                                                   | (775)                                              |                                                                           | (775)                                      |                                                     | 75,474                                              |                                                   |                                        | 0                                   | 1,513                                                               | 10/15/2039                                | 1                                                        |
| 3137A9               | J7 2        | FHR 3843 GJ - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 8,550         | 8,550     | 9,024       | 8,707                                         |                                                   | (157)                                              |                                                                           | (157)                                      |                                                     | 8,550                                               |                                                   |                                        | 0                                   | 123                                                                 | 10/15/2039                                | 1                                                        |
| 3137A9               | VR 4        | FHR 3835 BA - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 82,580        | 82,580    | 86,451      | 83,403                                        |                                                   | (823)                                              |                                                                           | (823)                                      |                                                     | 82,580                                              |                                                   |                                        | 0                                   | 1,431                                                               | 08/15/2038                                | 1                                                        |
| 3137AE               | LS 2        | FHR 3910 JC - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 19,034        | 19,034    | 19,457      | 19,198                                        |                                                   | (164)                                              |                                                                           | (164)                                      |                                                     | 19,034                                              |                                                   |                                        | 0                                   | 165                                                                 | 12/15/2037                                | 1                                                        |
| 3137AJ               | 6F 6        | FHR 3955 BG - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 20,771        | 20,771    | 20,294      | 20,416                                        |                                                   | 355                                                |                                                                           | 355                                        |                                                     | 20,771                                              |                                                   |                                        | 0                                   | 218                                                                 | 02/15/2041                                | 1                                                        |
| 3137AJ               | HW 7        | FHR 3960 YH - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 29,662        | 29,662    | 30,311      | 30,022                                        |                                                   | (360)                                              |                                                                           | (360)                                      |                                                     | 29,662                                              |                                                   |                                        | 0                                   | 263                                                                 | 08/15/2040                                | 1                                                        |
| 3137AP               | BF 6        | FHR 4033 ED - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 15,125        | 15,125    | 15,173      | 15,141                                        |                                                   | (16)                                               |                                                                           | (16)                                       |                                                     | 15,125                                              |                                                   |                                        | 0                                   | 157                                                                 | 10/15/2036                                | 1                                                        |
| 3137AP               | GN 4        | FHR 4029 NE - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 14,679        | 14,679    | 15,193      | 15,006                                        |                                                   | (328)                                              |                                                                           | (328)                                      |                                                     | 14,679                                              |                                                   |                                        | 0                                   | 148                                                                 | 03/15/2041                                | 1                                                        |
| 3137AQ               | ZE 1        | FHR 4059 BC - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 48,877        | 48,877    | 50,466      | 49,429                                        |                                                   | (552)                                              |                                                                           | (552)                                      |                                                     | 48,877                                              |                                                   |                                        | 0                                   | 492                                                                 | 04/15/2039                                | 1                                                        |
| 3137AR               | RT 5        | FHR 4080 DA - CMO/RMBS     | 06/01/2020       | Paydown           |                              | 17,937        | 17,937    | 18,363      | 18,192                                        |                                                   | (255)                                              |                                                                           | (255)                                      |                                                     | 17,937                                              |                                                   |                                        | 0                                   | 150                                                                 | 03/15/2041                                | 1                                                        |

QE05.1

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                          | 3                | 4                | 5                 | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|----------------------------|------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |                            |                  |                  |                   |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description                | For<br>rei<br>gn | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 3137AR Z6 6          | FHR 4083 CA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 33,179        | 33,179    | 32,434      | 32,935                                        |                                                   | 244                                                |                                                                           | 244                                        |                                                     | 33,179                                              |                                                   |                                        | 0                                   | 282                                                                 | 12/15/2038                                | 1                                                        |
| 3137AS BZ 6          | FHR 4077 MA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 73,407        | 73,407    | 74,371      | 74,048                                        |                                                   | (641)                                              |                                                                           | (641)                                      |                                                     | 73,407                                              |                                                   |                                        | 0                                   | 645                                                                 | 08/15/2040                                | 1                                                        |
| 3137AS Q8 0          | FHR 4088 PA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 30,494        | 30,494    | 31,943      | 31,500                                        |                                                   | (1,005)                                            |                                                                           | (1,005)                                    |                                                     | 30,494                                              |                                                   |                                        | 0                                   | 417                                                                 | 12/15/2040                                | 1                                                        |
| 3137AT KB 7          | FHR 4097 GJ - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 18,854        | 18,854    | 19,208      | 19,113                                        |                                                   | (259)                                              |                                                                           | (259)                                      |                                                     | 18,854                                              |                                                   |                                        | 0                                   | 200                                                                 | 10/15/2031                                | 1                                                        |
| 3137AT Q5 4          | FHR 4097 TG - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 37,128        | 37,128    | 36,049      | 36,575                                        |                                                   | 553                                                |                                                                           | 553                                        |                                                     | 37,128                                              |                                                   |                                        | 0                                   | 317                                                                 | 05/15/2039                                | 1                                                        |
| 3137AT W5 7          | FHR 4106 EC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 45,748        | 45,748    | 45,920      | 45,832                                        |                                                   | (84)                                               |                                                                           | (84)                                       |                                                     | 45,748                                              |                                                   |                                        | 0                                   | 322                                                                 | 04/15/2041                                | 1                                                        |
| 3137AU ML 0          | FHR 4102 LA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 4,447         | 4,447     | 4,316       | 4,384                                         |                                                   | 63                                                 |                                                                           | 63                                         |                                                     | 4,447                                               |                                                   |                                        | 0                                   | 31                                                                  | 01/15/2040                                | 1                                                        |
| 3137AU VJ 5          | FHR 4119 PA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 35,287        | 35,287    | 35,419      | 35,358                                        |                                                   | (71)                                               |                                                                           | (71)                                       |                                                     | 35,287                                              |                                                   |                                        | 0                                   | 213                                                                 | 09/15/2041                                | 1                                                        |
| 3137AU X8 7          | FHR 4123 AE - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 37,655        | 37,655    | 37,784      | 37,711                                        |                                                   | (56)                                               |                                                                           | (56)                                       |                                                     | 37,655                                              |                                                   |                                        | 0                                   | 324                                                                 | 09/15/2039                                | 1                                                        |
| 3137AW VA 0          | FHR 4145 UC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 6,035         | 6,035     | 6,008       | 6,019                                         |                                                   | 16                                                 |                                                                           | 16                                         |                                                     | 6,035                                               |                                                   |                                        | 0                                   | 38                                                                  | 12/15/2027                                | 1                                                        |
| 3137AY NZ 0          | FHR 4161 TB - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 16,815        | 16,815    | 16,861      | 16,823                                        |                                                   | (7)                                                |                                                                           | (7)                                        |                                                     | 16,815                                              |                                                   |                                        | 0                                   | 171                                                                 | 11/15/2039                                | 1                                                        |
| 3137AY UE 9          | FHR 4163 YA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 104,052       | 104,052   | 106,491     | 105,645                                       |                                                   | (1,592)                                            |                                                                           | (1,592)                                    |                                                     | 104,052                                             |                                                   |                                        | 0                                   | 1,176                                                               | 10/15/2041                                | 1                                                        |
| 3137B0 DW 1          | FHR 4183 ME - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 44,201        | 44,201    | 44,610      | 44,500                                        |                                                   | (298)                                              |                                                                           | (298)                                      |                                                     | 44,201                                              |                                                   |                                        | 0                                   | 348                                                                 | 02/15/2042                                | 1                                                        |
| 3137B0 TR 5          | FHR 4186 MC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 20,000        | 20,000    | 19,156      | 19,496                                        |                                                   | 504                                                |                                                                           | 504                                        |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 124                                                                 | 03/15/2028                                | 1                                                        |
| 3137B4 4F 0          | FHR 4236 WC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 17,847        | 17,847    | 18,067      | 17,951                                        |                                                   | (104)                                              |                                                                           | (104)                                      |                                                     | 17,847                                              |                                                   |                                        | 0                                   | 213                                                                 | 05/15/2042                                | 1                                                        |
| 3137B7 3L 1          | FHR 4289 WE - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 14,370        | 14,370    | 14,720      | 14,566                                        |                                                   | (196)                                              |                                                                           | (196)                                      |                                                     | 14,370                                              |                                                   |                                        | 0                                   | 181                                                                 | 08/15/2031                                | 1                                                        |
| 3137B7 WH 8          | FHR 4311 EA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 16,826        | 16,826    | 16,579      | 16,700                                        |                                                   | 126                                                |                                                                           | 126                                        |                                                     | 16,826                                              |                                                   |                                        | 0                                   | 125                                                                 | 09/15/2043                                | 1                                                        |
| 3137BA HX 3          | FHR 4345 AB - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 34,682        | 34,682    | 35,506      | 35,176                                        |                                                   | (494)                                              |                                                                           | (494)                                      |                                                     | 34,682                                              |                                                   |                                        | 0                                   | 438                                                                 | 02/15/2040                                | 1                                                        |
| 3137BA XY 3          | FHR 4342 BD - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 18,237        | 18,237    | 18,227      | 18,047                                        |                                                   | 190                                                |                                                                           | 190                                        |                                                     | 18,237                                              |                                                   |                                        | 0                                   | 187                                                                 | 12/15/2043                                | 1                                                        |
| 3137BA ZV 7          | FHR 4336 WV - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 13,712        | 13,712    | 14,134      | 13,930                                        |                                                   | (218)                                              |                                                                           | (218)                                      |                                                     | 13,712                                              |                                                   |                                        | 0                                   | 171                                                                 | 10/15/2025                                | 1                                                        |
| 3137BB FW 5          | FHR 4349 CD - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 15,450        | 15,450    | 15,436      | 15,252                                        |                                                   | 199                                                |                                                                           | 199                                        |                                                     | 15,450                                              |                                                   |                                        | 0                                   | 157                                                                 | 03/15/2044                                | 1                                                        |
| 3137BC GX 0          | FHR 4360 KA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 129,787       | 129,787   | 135,060     | 133,232                                       |                                                   | (3,445)                                            |                                                                           | (3,445)                                    |                                                     | 129,787                                             |                                                   |                                        | 0                                   | 1,651                                                               | 05/15/2040                                | 1                                                        |
| 3137BD 4U 7          | FHR 4378 AC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 29,232        | 29,232    | 28,629      | 28,663                                        |                                                   | 569                                                |                                                                           | 569                                        |                                                     | 29,232                                              |                                                   |                                        | 0                                   | 256                                                                 | 02/15/2044                                | 1                                                        |
| 3137BH FN 2          | FHR 4463 CA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 196,245       | 196,245   | 203,727     | 200,408                                       |                                                   | (4,163)                                            |                                                                           | (4,163)                                    |                                                     | 196,245                                             |                                                   |                                        | 0                                   | 2,488                                                               | 08/15/2039                                | 1                                                        |
| 3137BN Z8 0          | FHR 4569 A - CMO/RMBS      |                  | 06/01/2020       | Paydown           |                              | 75,540        | 75,540    | 77,553      | 76,958                                        |                                                   | (1,418)                                            |                                                                           | (1,418)                                    |                                                     | 75,540                                              |                                                   |                                        | 0                                   | 803                                                                 | 11/15/2040                                | 1                                                        |
| 3137BR 6T 7          | FHR 4608 HA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 118,853       | 118,853   | 122,641     | 121,597                                       |                                                   | (2,745)                                            |                                                                           | (2,745)                                    |                                                     | 118,853                                             |                                                   |                                        | 0                                   | 1,287                                                               | 06/15/2041                                | 1                                                        |
| 3137BS GS 6          | FHR 4621 KA - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 29,931        | 29,931    | 30,389      | 30,278                                        |                                                   | (347)                                              |                                                                           | (347)                                      |                                                     | 29,931                                              |                                                   |                                        | 0                                   | 312                                                                 | 04/15/2046                                | 1                                                        |
| 3137BS YX 5          | FHR 4631 AC - CMO/RMBS     |                  | 06/01/2020       | Paydown           |                              | 21,606        | 21,606    | 22,362      | 22,140                                        |                                                   | (534)                                              |                                                                           | (534)                                      |                                                     | 21,606                                              |                                                   |                                        | 0                                   | 312                                                                 | 08/15/2043                                | 1                                                        |
| 3138EQ 6P 2          | FN AL8077 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 50,093        | 50,093    | 53,333      | 52,439                                        |                                                   | (2,346)                                            |                                                                           | (2,346)                                    |                                                     | 50,093                                              |                                                   |                                        | 0                                   | 716                                                                 | 12/01/2029                                | 1                                                        |
| 3138ER VP 2          | FN AL9621 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 25,520        | 25,520    | 27,203      | 26,905                                        |                                                   | (1,385)                                            |                                                                           | (1,385)                                    |                                                     | 25,520                                              |                                                   |                                        | 0                                   | 438                                                                 | 01/01/2037                                | 1                                                        |
| 3138ES B8 0          | FN AL9962 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 44,763        | 44,763    | 46,861      | 46,490                                        |                                                   | (1,728)                                            |                                                                           | (1,728)                                    |                                                     | 44,763                                              |                                                   |                                        | 0                                   | 685                                                                 | 01/01/2036                                | 1                                                        |
| 3138W9 DC 1          | FN AS0098 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 92,483        | 92,483    | 96,385      | 95,924                                        |                                                   | (3,441)                                            |                                                                           | (3,441)                                    |                                                     | 92,483                                              |                                                   |                                        | 0                                   | 1,377                                                               | 08/01/2033                                | 1                                                        |
| 31397P PN 4          | FHM M012 AA2 - CMBS        |                  | 06/01/2020       | Paydown           |                              | 52,645        | 52,645    | 50,144      | 51,459                                        |                                                   | 1,186                                              |                                                                           | 1,186                                      |                                                     | 52,645                                              |                                                   |                                        | 0                                   | 421                                                                 | 08/15/2051                                | 1                                                        |
| 31397P PP 9          | FHM M012 AA3 - CMBS        |                  | 06/01/2020       | Paydown           |                              | 105,289       | 105,289   | 105,289     | 105,272                                       |                                                   | 17                                                 |                                                                           | 17                                         |                                                     | 105,289                                             |                                                   |                                        | 0                                   | 1,440                                                               | 08/15/2051                                | 1                                                        |
| 31397S XM 1          | FNR 2011-040 KA - CMO/RMBS |                  | 06/01/2020       | Paydown           |                              | 9             | 9         | 10          | 9                                             |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 9                                                   |                                                   |                                        | 0                                   | 0                                                                   | 03/25/2026                                | 1                                                        |
| 31398N BS 2          | FNR 2010-102 DE - CMO/RMBS |                  | 06/01/2020       | Paydown           |                              | 8,556         | 8,556     | 8,821       | 8,647                                         |                                                   | (91)                                               |                                                                           | (91)                                       |                                                     | 8,556                                               |                                                   |                                        | 0                                   | 107                                                                 | 06/25/2029                                | 1                                                        |
| 31403D JE 0          | FN 745561 - RMBS           |                  | 06/25/2020       | Paydown           |                              | 172           | 172       | 173         | 171                                           |                                                   | 1                                                  |                                                                           | 1                                          |                                                     | 172                                                 |                                                   |                                        | 0                                   | (4)                                                                 | 08/01/2020                                | 1                                                        |
| 31403D KD 0          | FN 745592 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 12            | 12        | 12          | 12                                            |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 12                                                  |                                                   |                                        | 0                                   | 0                                                                   | 01/01/2021                                | 1                                                        |
| 3140JX EE 4          | FN BO2832 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 340,283       | 340,283   | 347,514     | 347,514                                       |                                                   | (7,231)                                            |                                                                           | (7,231)                                    |                                                     | 340,283                                             |                                                   |                                        | 0                                   | 1,295                                                               | 09/01/2049                                | 1                                                        |
| 3140QB N5 3          | FN CA4011 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 959,052       | 959,052   | 974,037     | 973,306                                       |                                                   | (14,254)                                           |                                                                           | (14,254)                                   |                                                     | 959,052                                             |                                                   |                                        | 0                                   | 13,519                                                              | 08/01/2049                                | 1                                                        |
| 3140QC DT 0          | FN CA4613 - RMBS           |                  | 06/01/2020       | Paydown           |                              | 1,151,187     | 1,151,187 | 1,168,814   | 1,168,278                                     |                                                   | (17,092)                                           |                                                                           | (17,092)                                   |                                                     | 1,151,187                                           |                                                   |                                        | 0                                   | 16,563                                                              | 11/01/2049                                | 1                                                        |
| 3140QC V3 7          | FN CA5133 - RMBS           |                  | 03/24/2020       | Various           |                              | (37,165)      |           |             |                                               |                                                   |                                                    |                                                                           | 0                                          |                                                     |                                                     |                                                   | (37,165)                               | (37,165)                            | 7,422                                                               | 02/01/2050                                | 1                                                        |

QE05.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

| 1                    | 2                                        | 3                | 4                | 5                 | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|------------------------------------------|------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |                                          |                  |                  |                   |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description                              | For<br>rei<br>gn | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 31412Q SE 0          | FN 932117 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 16,831        | 16,831    | 17,409      | 16,959                                        |                                                   | (128)                                              |                                                                           | (128)                                      |                                                     | 16,831                                              |                                                   |                                        | 0                                   | 271                                                                 | 11/01/2024                                | 1                                                        |
| 31416W ZA 3          | FN AB1636 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 21,567        | 21,567    | 22,116      | 21,837                                        |                                                   | (270)                                              |                                                                           | (270)                                      |                                                     | 21,567                                              |                                                   |                                        | 0                                   | 337                                                                 | 10/01/2030                                | 1                                                        |
| 31417Y GK 7          | FN MA0201 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 34,474        | 34,474    | 35,604      | 34,834                                        |                                                   | (360)                                              |                                                                           | (360)                                      |                                                     | 34,474                                              |                                                   |                                        | 0                                   | 599                                                                 | 10/01/2024                                | 1                                                        |
| 31417Y SD 0          | FN MA0515 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 22,603        | 22,603    | 23,403      | 23,048                                        |                                                   | (446)                                              |                                                                           | (446)                                      |                                                     | 22,603                                              |                                                   |                                        | 0                                   | 316                                                                 | 09/01/2025                                | 1                                                        |
| 31417Y SK 4          | FN MA0521 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 1,147         | 1,147     | 1,195       | 1,150                                         |                                                   | (2)                                                |                                                                           | (2)                                        |                                                     | 1,147                                               |                                                   |                                        | 0                                   | 16                                                                  | 09/01/2020                                | 1                                                        |
| 31418A AJ 7          | FN MA0908 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 34,796        | 34,796    | 36,797      | 36,458                                        |                                                   | (1,662)                                            |                                                                           | (1,662)                                    |                                                     | 34,796                                              |                                                   |                                        | 0                                   | 593                                                                 | 11/01/2031                                | 1                                                        |
| 31418A F2 9          | FN MA1084 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 81,373        | 81,373    | 86,974      | 86,364                                        |                                                   | (4,991)                                            |                                                                           | (4,991)                                    |                                                     | 81,373                                              |                                                   |                                        | 0                                   | 1,207                                                               | 06/01/2032                                | 1                                                        |
| 31418A HQ 4          | FN MA1138 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 4,824         | 4,824     | 5,150       | 5,107                                         |                                                   | (283)                                              |                                                                           | (283)                                      |                                                     | 4,824                                               |                                                   |                                        | 0                                   | 72                                                                  | 08/01/2032                                | 1                                                        |
| 31418A SN 9          | FN MA1424 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 20,733        | 20,733    | 21,537      | 21,446                                        |                                                   | (714)                                              |                                                                           | (714)                                      |                                                     | 20,733                                              |                                                   |                                        | 0                                   | 318                                                                 | 04/01/2033                                | 1                                                        |
| 31418B 7E 0          | FN MA2692 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 58,871        | 58,871    | 62,035      | 61,421                                        |                                                   | (2,550)                                            |                                                                           | (2,550)                                    |                                                     | 58,871                                              |                                                   |                                        | 0                                   | 874                                                                 | 07/01/2036                                | 1                                                        |
| 31418D HY 1          | FN MA3846 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 288,352       | 288,352   | 289,073     | 289,049                                       |                                                   | (698)                                              |                                                                           | (698)                                      |                                                     | 288,352                                             |                                                   |                                        | 0                                   | 3,583                                                               | 11/01/2049                                | 1                                                        |
| 31418V T5 1          | FN AD7771 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 10,390        | 10,390    | 10,803      | 10,545                                        |                                                   | (155)                                              |                                                                           | (155)                                      |                                                     | 10,390                                              |                                                   |                                        | 0                                   | 167                                                                 | 07/01/2025                                | 1                                                        |
| 31419D MQ 1          | FN AE3066 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 18,015        | 18,015    | 18,498      | 18,194                                        |                                                   | (179)                                              |                                                                           | (179)                                      |                                                     | 18,015                                              |                                                   |                                        | 0                                   | 266                                                                 | 09/01/2025                                | 1                                                        |
| 31419D NW 7          | FN AE3104 - RMBS                         |                  | 06/01/2020       | Paydown           |                              | 6,347         | 6,347     | 6,575       | 6,428                                         |                                                   | (81)                                               |                                                                           | (81)                                       |                                                     | 6,347                                               |                                                   |                                        | 0                                   | 93                                                                  | 09/01/2025                                | 1                                                        |
| 373539 5F 8          | GEORGIA ST HSG & FIN AUTH REV            |                  | 06/01/2020       | Direct            |                              | 5,000         | 5,000     | 5,328       | 5,159                                         |                                                   | (29)                                               |                                                                           | (29)                                       |                                                     | 5,000                                               |                                                   |                                        | 0                                   | 93                                                                  | 06/01/2039                                | 1FE                                                      |
| 45129W MB 3          | IDAHO HSG & FIN ASSN - MBS               |                  | 06/01/2020       | Paydown           |                              | 23,707        | 23,707    | 24,822      | 24,572                                        |                                                   | (865)                                              |                                                                           | (865)                                      |                                                     | 23,707                                              |                                                   |                                        | 0                                   | 393                                                                 | 05/21/2044                                | 1                                                        |
| 45201L WF 8          | ILLINOIS HSG DEV AUTH - MBS              |                  | 06/01/2020       | Paydown           |                              | 22,860        | 22,860    | 22,860      | 22,860                                        |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 22,860                                              |                                                   |                                        | 0                                   | 383                                                                 | 12/01/2043                                | 1FE                                                      |
| 45201Y N2 9          | ILLINOIS HSG DEV AUTH REV - MBS          |                  | 06/01/2020       | Paydown           |                              | 46,582        | 46,582    | 46,582      | 46,579                                        |                                                   | 4                                                  |                                                                           | 4                                          |                                                     | 46,582                                              |                                                   |                                        | 0                                   | 611                                                                 | 02/01/2047                                | 1FE                                                      |
| 45201Y S5 7          | ILLINOIS HSG DEV AUTH REV                |                  | 05/01/2020       | Direct            |                              | 120,000       | 120,000   | 126,214     | 125,035                                       |                                                   | (195)                                              |                                                                           | (195)                                      |                                                     | 120,000                                             |                                                   |                                        | 0                                   | 2,482                                                               | 08/01/2048                                | 1FE                                                      |
| 45201Y YK 4          | ILLINOIS HSG DEV AUTH REV - MBS          |                  | 06/01/2020       | Paydown           |                              | 27,068        | 27,068    | 25,985      | 26,138                                        |                                                   | 930                                                |                                                                           | 930                                        |                                                     | 27,068                                              |                                                   |                                        | 0                                   | 293                                                                 | 06/01/2043                                | 1FE                                                      |
| 45203L CL 5          | ILLINOIS HSG DEV AUTH MULTIFAMILY HSG RE |                  | 06/02/2020       | Call @ 100.00     |                              | 2,586         | 2,586     | 2,586       | 2,586                                         |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 2,586                                               |                                                   | (0)                                    | (0)                                 | 44                                                                  | 03/01/2059                                | 1FE                                                      |
| 45506A BL 4          | INDIANA ST HSG & CMNTY DEV AUTH HOME FIR |                  | 06/01/2020       | Direct            |                              | 25,000        | 25,000    | 26,767      | 25,321                                        |                                                   | 2,291                                              |                                                                           | 2,291                                      |                                                     | 25,000                                              |                                                   |                                        | 0                                   | 477                                                                 | 06/01/2028                                | 1FE                                                      |
| 54627D BX 8          | LOUISIANA HSG CORP SINGLE FAMILY MTG REV |                  | 06/01/2020       | Paydown           |                              | 59,706        | 59,706    | 59,706      | 59,706                                        |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 59,706                                              |                                                   |                                        | 0                                   | 758                                                                 | 11/01/2038                                | 1FE                                                      |
| 56052F BR 5          | MAINE ST HSG AUTH MTG PUR                |                  | 05/22/2020       | Direct            |                              | 70,000        | 70,000    | 75,369      | 72,997                                        |                                                   | (224)                                              |                                                                           | (224)                                      |                                                     | 70,000                                              |                                                   |                                        | 0                                   | 1,408                                                               | 11/15/2045                                | 1FE                                                      |
| 56052F CE 3          | MAINE ST HSG AUTH MTG PUR                |                  | 05/22/2020       | Direct            |                              | 115,000       | 115,000   | 120,678     | 118,217                                       |                                                   | (241)                                              |                                                                           | (241)                                      |                                                     | 115,000                                             |                                                   |                                        | 0                                   | 2,023                                                               | 11/15/2035                                | 1FE                                                      |
| 594653 6J 1          | MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M |                  | 06/01/2020       | Direct            |                              | 140,000       | 140,000   | 151,052     | 144,943                                       |                                                   | (388)                                              |                                                                           | (388)                                      |                                                     | 140,000                                             |                                                   |                                        | 0                                   | 2,758                                                               | 06/01/2046                                | 1FE                                                      |
| 594654 CM 5          | MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M |                  | 06/01/2020       | Direct            |                              | 120,000       | 120,000   | 127,387     | 125,744                                       |                                                   | (286)                                              |                                                                           | (286)                                      |                                                     | 120,000                                             |                                                   |                                        | 0                                   | 2,397                                                               | 12/01/2048                                | 1FE                                                      |
| 594654 GD 1          | MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M |                  | 06/01/2020       | Direct            |                              | 25,000        | 25,000    | 27,259      | 27,221                                        |                                                   | (91)                                               |                                                                           | (91)                                       |                                                     | 25,000                                              |                                                   |                                        | 0                                   | 549                                                                 | 06/01/2050                                | 1FE                                                      |
| 60416Q CD 4          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 05/01/2020       | Direct            |                              | 10,000        | 10,000    | 10,561      | 10,098                                        |                                                   | (46)                                               |                                                                           | (46)                                       |                                                     | 10,000                                              |                                                   |                                        | 0                                   | 258                                                                 | 01/01/2031                                | 1FE                                                      |
| 60416Q DL 5          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Direct            |                              | 15,000        | 15,000    | 16,193      | 15,208                                        |                                                   | (116)                                              |                                                                           | (116)                                      |                                                     | 15,000                                              |                                                   |                                        | 0                                   | 413                                                                 | 07/01/2034                                | 1FE                                                      |
| 60416Q FT 6          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Paydown           |                              | 14,842        | 14,842    | 14,857      | 14,847                                        |                                                   | (4)                                                |                                                                           | (4)                                        |                                                     | 14,842                                              |                                                   |                                        | 0                                   | 173                                                                 | 09/01/2042                                | 1FE                                                      |
| 60416Q FY 5          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Paydown           |                              | 33,517        | 33,517    | 33,517      | 33,517                                        |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 33,517                                              |                                                   |                                        | 0                                   | 454                                                                 | 07/01/2044                                | 1FE                                                      |
| 60416Q GB 4          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Paydown           |                              | 22,866        | 22,866    | 22,866      | 22,866                                        |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 22,866                                              |                                                   |                                        | 0                                   | 283                                                                 | 11/01/2044                                | 1FE                                                      |
| 60416Q GC 2          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Paydown           |                              | 13,209        | 13,209    | 13,209      | 13,209                                        |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 13,209                                              |                                                   |                                        | 0                                   | 159                                                                 | 02/01/2045                                | 1FE                                                      |
| 60416Q GQ 1          | MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F |                  | 06/01/2020       | Paydown           |                              | 11,836        | 11,836    | 11,836      | 11,836                                        |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 11,836                                              |                                                   |                                        | 0                                   | 151                                                                 | 03/01/2047                                | 1FE                                                      |
| 60416S HX 1          | MINNESOTA ST HSG FIN AGY                 |                  | 06/01/2020       | Direct            |                              | 25,000        | 25,000    | 27,244      | 25,633                                        |                                                   | (101)                                              |                                                                           | (101)                                      |                                                     | 25,000                                              |                                                   |                                        | 0                                   | 519                                                                 | 01/01/2045                                | 1FE                                                      |
| 60416S TC 4          | MINNESOTA ST HSG FIN AGY                 |                  | 06/01/2020       | Direct            |                              | 35,000        | 35,000    | 37,075      | 36,008                                        |                                                   | (152)                                              |                                                                           | (152)                                      |                                                     | 35,000                                              |                                                   |                                        | 0                                   | 728                                                                 | 01/01/2047                                | 1FE                                                      |
| 60416S WD 8          | MINNESOTA ST HSG FIN AGY                 |                  | 06/01/2020       | Direct            |                              | 30,000        | 30,000    | 32,264      | 31,597                                        |                                                   | (156)                                              |                                                                           | (156)                                      |                                                     | 30,000                                              |                                                   |                                        | 0                                   | 614                                                                 | 01/01/2048                                | 1FE                                                      |
| 60535G AX 0          | MISSISSIPPI HOME CORP HOMEOWNERSHIP MTG  |                  | 06/01/2020       | Direct            |                              | 20,000        | 20,000    | 21,554      | 20,087                                        |                                                   | (140)                                              |                                                                           | (140)                                      |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 490                                                                 | 12/01/2031                                | 1FE                                                      |
| 60535Q LY 4          | MISSISSIPPI HOME CORP SINGLE FAMILY MTG  |                  | 06/01/2020       | Paydown           |                              | 12,153        | 12,153    | 12,153      | 12,153                                        |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 12,153                                              |                                                   |                                        | 0                                   | 129                                                                 | 12/01/2032                                | 1FE                                                      |
| 60535Q ND 8          | MISSISSIPPI HOME CORP SINGLE FAMILY MTG  |                  | 06/01/2020       | Direct            |                              | 30,000        | 30,000    | 31,857      | 30,878                                        |                                                   | (120)                                              |                                                                           | (120)                                      |                                                     | 30,000                                              |                                                   |                                        | 0                                   | 200                                                                 | 12/01/2038                                | 1FE                                                      |
| 60636X 8E 6          | MISSOURI ST HSG DEV COMMN SINGLE FAMILY  |                  | 05/01/2020       | Direct            |                              | 15,000        | 15,000    | 16,156      | 15,113                                        |                                                   | (135)                                              |                                                                           | (135)                                      |                                                     | 15,000                                              |                                                   |                                        | 0                                   | 470                                                                 | 11/01/2027                                | 1FE                                                      |

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                                             | 3                | 4                | 5                 | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|-----------------------------------------------|------------------|------------------|-------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |                                               |                  |                  |                   |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description                                   | For<br>rei<br>gn | Disposal<br>Date | Name of Purchaser | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 60637B BD 1          | MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....  |                  | 05/01/2020       | Direct.....       |                              | 10,000        | 10,000    | 10,647      | 10,089                                        |                                                   | (51)                                               |                                                                           | (51)                                       |                                                     | 10,000                                              |                                                   |                                        | 0                                   | 170                                                                 | 05/01/2028                                | 1FE.....                                                 |
| 60637B CK 4          | MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....  |                  | 04/01/2020       | Direct.....       |                              | 5,000         | 5,000     | 5,364       | 5,059                                         |                                                   | (17)                                               |                                                                           | (17)                                       |                                                     | 5,000                                               |                                                   |                                        | 0                                   | 13                                                                  | 11/01/2030                                | 1FE.....                                                 |
| 60637B GM 6          | MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....  |                  | 06/01/2020       | Direct.....       |                              | 60,000        | 60,000    | 64,493      | 61,426                                        |                                                   | (219)                                              |                                                                           | (219)                                      |                                                     | 60,000                                              |                                                   |                                        | 0                                   | 1,248                                                               | 11/01/2045                                | 1FE.....                                                 |
| 60637B PZ 7          | MISSOURI ST HSG DEV COMMN SINGLE FAMILY.....  |                  | 05/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 21,424      | 21,016                                        |                                                   | (77)                                               |                                                                           | (77)                                       |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 408                                                                 | 05/01/2047                                | 1FE.....                                                 |
| 61212R 4G 8          | MONTANA ST BRD HSG.....                       |                  | 06/01/2020       | Direct.....       |                              | 55,000        | 55,000    | 56,555      | 55,603                                        |                                                   | (70)                                               |                                                                           | (70)                                       |                                                     | 55,000                                              |                                                   |                                        | 0                                   | 928                                                                 | 12/01/2044                                | 1FE.....                                                 |
| 61212R 8H 2          | MONTANA ST BRD HSG.....                       |                  | 06/01/2020       | Direct.....       |                              | 65,000        | 65,000    | 69,005      | 68,157                                        |                                                   | (146)                                              |                                                                           | (146)                                      |                                                     | 65,000                                              |                                                   |                                        | 0                                   | 1,300                                                               | 06/01/2049                                | 1FE.....                                                 |
| 63968M NY 1          | NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG..... |                  | 06/01/2020       | Direct.....       |                              | 35,000        | 35,000    | 37,575      | 36,405                                        |                                                   | (148)                                              |                                                                           | (148)                                      |                                                     | 35,000                                              |                                                   |                                        | 0                                   | 639                                                                 | 09/01/2046                                | 1FE.....                                                 |
| 63968M RE 1          | NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG..... |                  | 06/01/2020       | Direct.....       |                              | 35,000        | 35,000    | 37,234      | 36,776                                        |                                                   | (140)                                              |                                                                           | (140)                                      |                                                     | 35,000                                              |                                                   |                                        | 0                                   | 720                                                                 | 09/01/2048                                | 1FE.....                                                 |
| 63968M UU 1          | NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG..... |                  | 06/01/2020       | Direct.....       |                              | 25,000        | 25,000    | 26,726      | 26,699                                        |                                                   | (83)                                               |                                                                           | (83)                                       |                                                     | 25,000                                              |                                                   |                                        | 0                                   | 318                                                                 | 09/01/2049                                | 1FE.....                                                 |
| 64613A AC 6          | NEW JERSEY ST HSG & MTG FIN AGY REV.....      |                  | 04/01/2020       | Direct.....       |                              | 60,000        | 60,000    | 64,313      | 63,683                                        |                                                   | (73)                                               |                                                                           | (73)                                       |                                                     | 60,000                                              |                                                   |                                        | 0                                   | 1,350                                                               | 10/01/2048                                | 1FE.....                                                 |
| 647200 5T 7          | NEW MEXICO MTG FIN AUTH.....                  |                  | 06/01/2020       | Direct.....       |                              | 30,000        | 30,000    | 32,054      | 32,293                                        |                                                   | (275)                                              |                                                                           | (275)                                      |                                                     | 30,000                                              |                                                   |                                        | 0                                   | 538                                                                 | 03/01/2045                                | 1FE.....                                                 |
| 647200 5U 4          | NEW MEXICO MTG FIN AUTH - MBS.....            |                  | 06/01/2020       | Paydown.....      |                              | 70,949        | 70,949    | 70,949      | 70,949                                        |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 70,949                                              |                                                   |                                        | 0                                   | 953                                                                 | 08/01/2038                                | 1FE.....                                                 |
| 647200 V3 5          | NEW MEXICO MTG FIN AUTH.....                  |                  | 06/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 21,196      | 20,339                                        |                                                   | (66)                                               |                                                                           | (66)                                       |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 392                                                                 | 03/01/2043                                | 1FE.....                                                 |
| 647200 X6 6          | NEW MEXICO MTG FIN AUTH - MBS.....            |                  | 06/01/2020       | Paydown.....      |                              | 25,197        | 25,197    | 26,205      | 26,033                                        |                                                   | (836)                                              |                                                                           | (836)                                      |                                                     | 25,197                                              |                                                   |                                        | 0                                   | 422                                                                 | 10/01/2043                                | 1FE.....                                                 |
| 647201 HC 9          | NEW MEXICO MTG FIN AUTH.....                  |                  | 04/01/2020       | Direct.....       |                              | 5,000         | 5,000     | 5,428       | 5,413                                         |                                                   | (10)                                               |                                                                           | (10)                                       |                                                     | 5,000                                               |                                                   |                                        | 0                                   | 71                                                                  | 01/01/2050                                | 1FE.....                                                 |
| 64972C BD 4          | NEW YORK N Y CITY HSG DEV CORP MULTIFAM.....  |                  | 06/15/2020       | Paydown.....      |                              | 1,005         | 1,005     | 1,005       | 1,005                                         |                                                   |                                                    |                                                                           | 0                                          |                                                     | 1,005                                               |                                                   |                                        | 0                                   | 13                                                                  | 06/15/2036                                | 1FE.....                                                 |
| 658207 MZ 5          | NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP..... |                  | 06/01/2020       | Direct.....       |                              | 25,000        | 25,000    | 26,183      | 25,238                                        |                                                   | (161)                                              |                                                                           | (161)                                      |                                                     | 25,000                                              |                                                   |                                        | 0                                   | 683                                                                 | 01/01/2028                                | 1FE.....                                                 |
| 658207 SL 0          | NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP..... |                  | 05/01/2020       | Direct.....       |                              | 70,000        | 70,000    | 73,986      | 72,289                                        |                                                   | (272)                                              |                                                                           | (272)                                      |                                                     | 70,000                                              |                                                   |                                        | 0                                   | 1,285                                                               | 07/01/2039                                | 1FE.....                                                 |
| 658207 TZ 8          | NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP..... |                  | 06/01/2020       | Direct.....       |                              | 30,000        | 30,000    | 32,587      | 31,676                                        |                                                   | (158)                                              |                                                                           | (158)                                      |                                                     | 30,000                                              |                                                   |                                        | 0                                   | 616                                                                 | 07/01/2047                                | 1FE.....                                                 |
| 677377 U9 2          | OHIO HSG FIN AGY SINGLE FAMILY MTG REV.....   |                  | 05/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 21,644      | 20,259                                        |                                                   | (63)                                               |                                                                           | (63)                                       |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 480                                                                 | 11/01/2028                                | 1FE.....                                                 |
| 67756Q NQ 6          | OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....  |                  | 06/01/2020       | Paydown.....      |                              | 44,331        | 44,331    | 44,331      | 44,331                                        |                                                   |                                                    |                                                                           | 0                                          |                                                     | 44,331                                              |                                                   |                                        | 0                                   | 506                                                                 | 03/01/2046                                | 1FE.....                                                 |
| 67756Q UZ 8          | OHIO ST HSG FIN AGY RESIDENTIAL MTG REV.....  |                  | 06/01/2020       | Direct.....       |                              | 45,000        | 45,000    | 48,902      | 47,440                                        |                                                   | (239)                                              |                                                                           | (239)                                      |                                                     | 45,000                                              |                                                   |                                        | 0                                   | 1,044                                                               | 03/01/2047                                | 1FE.....                                                 |
| 686087 NS 2          | OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....  |                  | 04/01/2020       | Direct.....       |                              | 35,000        | 35,000    | 35,000      | 35,000                                        |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 35,000                                              |                                                   |                                        | 0                                   | 464                                                                 | 07/01/2034                                | 1FE.....                                                 |
| 686087 PG 6          | OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....  |                  | 04/01/2020       | Direct.....       |                              | 45,000        | 45,000    | 48,022      | 46,351                                        |                                                   | (92)                                               |                                                                           | (92)                                       |                                                     | 45,000                                              |                                                   |                                        | 0                                   | 931                                                                 | 07/01/2043                                | 1FE.....                                                 |
| 686087 SU 2          | OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....  |                  | 04/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 21,162      | 20,353                                        |                                                   | (16)                                               |                                                                           | (16)                                       |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 356                                                                 | 07/01/2036                                | 1FE.....                                                 |
| 686087 VE 4          | OREGON ST HSG & CMNTY SVCS DEPT MTG REV.....  |                  | 04/01/2020       | Direct.....       |                              | 65,000        | 65,000    | 70,444      | 68,358                                        |                                                   | (118)                                              |                                                                           | (118)                                      |                                                     | 65,000                                              |                                                   |                                        | 0                                   | 1,327                                                               | 07/01/2047                                | 1FE.....                                                 |
| 708796 4R 5          | PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M..... |                  | 06/30/2020       | Direct.....       |                              | 130,000       | 130,000   | 138,295     | 134,455                                       |                                                   | (320)                                              |                                                                           | (320)                                      |                                                     | 130,000                                             |                                                   |                                        | 0                                   | 2,733                                                               | 10/01/2046                                | 1FE.....                                                 |
| 708796 T8 0          | PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M..... |                  | 06/30/2020       | Direct.....       |                              | 90,000        | 90,000    | 94,329      | 91,442                                        |                                                   | (150)                                              |                                                                           | (150)                                      |                                                     | 90,000                                              |                                                   |                                        | 0                                   | 1,606                                                               | 04/01/2040                                | 1FE.....                                                 |
| 708796 YR 2          | PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M..... |                  | 04/01/2020       | Direct.....       |                              | 95,000        | 95,000    | 100,642     | 95,094                                        |                                                   | (31)                                               |                                                                           | (31)                                       |                                                     | 95,000                                              |                                                   |                                        | 0                                   | 2,375                                                               | 04/01/2028                                | 1FE.....                                                 |
| 76221R RB 1          | RHODE ISLAND HSG & MTG FIN CORP.....          |                  | 04/01/2020       | Direct.....       |                              | 30,000        | 30,000    | 31,793      | 30,393                                        |                                                   | (54)                                               |                                                                           | (54)                                       |                                                     | 30,000                                              |                                                   |                                        | 0                                   | 600                                                                 | 10/01/2040                                | 1FE.....                                                 |
| 83712D UH 7          | SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG..... |                  | 04/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 20,755      | 20,279                                        |                                                   | (35)                                               |                                                                           | (35)                                       |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 409                                                                 | 07/01/2037                                | 1FE.....                                                 |
| 83712T BZ 3          | SOUTH CAROLINA ST HSG FIN & DEV AUTH HOM..... |                  | 05/01/2020       | Direct.....       |                              | 10,000        | 10,000    | 10,806      | 10,050                                        |                                                   | (39)                                               |                                                                           | (39)                                       |                                                     | 10,000                                              |                                                   |                                        | 0                                   | 310                                                                 | 07/01/2027                                | 1FE.....                                                 |
| 880461 BP 2          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 05/01/2020       | Direct.....       |                              | 35,000        | 35,000    | 37,237      | 35,809                                        |                                                   | (141)                                              |                                                                           | (141)                                      |                                                     | 35,000                                              |                                                   |                                        | 0                                   | 741                                                                 | 07/01/2043                                | 1FE.....                                                 |
| 880461 ER 5          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 04/01/2020       | Direct.....       |                              | 20,000        | 20,000    | 19,175      | 19,245                                        |                                                   | 16                                                 |                                                                           | 16                                         |                                                     | 20,000                                              |                                                   |                                        | 0                                   | 360                                                                 | 07/01/2039                                | 1FE.....                                                 |
| 880461 EU 8          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 05/01/2020       | Direct.....       |                              | 45,000        | 45,000    | 48,432      | 45,941                                        |                                                   | (114)                                              |                                                                           | (114)                                      |                                                     | 45,000                                              |                                                   |                                        | 0                                   | 953                                                                 | 07/01/2045                                | 1FE.....                                                 |
| 880461 KB 3          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 05/01/2020       | Direct.....       |                              | 105,000       | 105,000   | 112,646     | 109,645                                       |                                                   | (390)                                              |                                                                           | (390)                                      |                                                     | 105,000                                             |                                                   |                                        | 0                                   | 1,911                                                               | 01/01/2047                                | 1FE.....                                                 |
| 880461 NL 8          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 06/01/2020       | Direct.....       |                              | 45,000        | 45,000    | 48,477      | 47,028                                        |                                                   | (193)                                              |                                                                           | (193)                                      |                                                     | 45,000                                              |                                                   |                                        | 0                                   | 929                                                                 | 07/01/2042                                | 1FE.....                                                 |
| 880461 NP 9          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 05/01/2020       | Direct.....       |                              | 55,000        | 55,000    | 59,626      | 57,970                                        |                                                   | (224)                                              |                                                                           | (224)                                      |                                                     | 55,000                                              |                                                   |                                        | 0                                   | 1,138                                                               | 01/01/2042                                | 1FE.....                                                 |
| 880461 PS 1          | TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR..... |                  | 04/01/2020       | Direct.....       |                              | 15,000        | 15,000    | 15,000      | 15,000                                        |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 15,000                                              |                                                   |                                        | 0                                   | 280                                                                 | 07/01/2036                                | 1FE.....                                                 |
| 88271H EP 0          | TEXAS ST AFFORDABLE HSG CORP SINGLE FAMI..... |                  | 06/01/2020       | Direct.....       |                              | 15,000        | 15,000    | 16,068      | 15,223                                        |                                                   | (81)                                               |                                                                           | (81)                                       |                                                     | 15,000                                              |                                                   |                                        | 0                                   | 355                                                                 | 09/01/2028                                | 1FE.....                                                 |
| 88275F PA 1          | TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE..... |                  | 06/01/2020       | Paydown.....      |                              | 10,918        | 10,918    | 10,918      | 10,836                                        |                                                   | 82                                                 |                                                                           | 82                                         |                                                     | 10,918                                              |                                                   |                                        | 0                                   | 138                                                                 | 09/01/2047                                | 1FE.....                                                 |
| 91743P AH 8          | UTAH HSG CORP - MBS.....                      |                  | 06/01/2020       | Paydown.....      |                              | 2,464         | 2,464     | 2,661       | 2,626                                         |                                                   | (162)                                              |                                                                           | (162)                                      |                                                     | 2,464                                               |                                                   |                                        | 0                                   | 42                                                                  | 06/21/2044                                | 1.....                                                   |

QE05.4

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                                           | 2                                                                 | 3       | 4             | 5                  | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               | 22                                         |
|---------------------------------------------|-------------------------------------------------------------------|---------|---------------|--------------------|---------------------------|---------------|------------|-------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|--------------------------------------------|
|                                             |                                                                   |         |               |                    |                           |               |            |             |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| CUSIP Identification                        | Description                                                       | Foreign | Disposal Date | Name of Purchaser  | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 924190 HG 9                                 | VERMONT HSG FIN AGY.....                                          |         | 05/01/2020    | Direct.....        |                           | 60,000        | 60,000     | 63,447      | 63,296                                  |                                          | (214)                                     |                                                           | (214)                                |                                            | 60,000                                        |                                          |                                  | 0                             | 1,125                                                | 11/01/2045                       | 1FE.....                                   |
| 924190 MD 0                                 | VERMONT HSG FIN AGY.....                                          |         | 05/01/2020    | Direct.....        |                           | 30,000        | 30,000     | 31,973      | 31,377                                  |                                          | (60)                                      |                                                           | (60)                                 |                                            | 30,000                                        |                                          |                                  | 0                             | 600                                                  | 11/01/2047                       | 1FE.....                                   |
| 92812V MA 1                                 | VIRGINIA ST HSG DEV AUTH - MBS.....                               |         | 06/01/2020    | Paydown.....       |                           | 59,130        | 59,130     | 59,130      | 59,121                                  |                                          | 9                                         |                                                           | 9                                    |                                            | 59,130                                        |                                          |                                  | 0                             | 780                                                  | 11/25/2039                       | 1FE.....                                   |
| 93978T MA 4                                 | WASHINGTON ST HSG FIN COMMN.....                                  |         | 06/01/2020    | Direct.....        |                           | 130,595       | 130,000    | 135,586     | 130,691                                 |                                          | (96)                                      |                                                           | (96)                                 |                                            | 130,595                                       |                                          |                                  | 0                             | 2,758                                                | 06/01/2032                       | 1FE.....                                   |
| 93978T VD 8                                 | WASHINGTON ST HSG FIN COMMN.....                                  |         | 06/01/2020    | Direct.....        |                           | 115,000       | 115,000    | 121,618     | 118,547                                 |                                          | (229)                                     |                                                           | (229)                                |                                            | 115,000                                       |                                          |                                  | 0                             | 2,003                                                | 12/01/2046                       | 1FE.....                                   |
| 98322Q HV 2                                 | WYOMING CMNTY DEV AUTH HSG REV.....                               |         | 06/01/2020    | Direct.....        |                           | 35,000        | 35,000     | 36,597      | 35,393                                  |                                          | (63)                                      |                                                           | (63)                                 |                                            | 35,000                                        |                                          |                                  | 0                             | 543                                                  | 12/01/2044                       | 1FE.....                                   |
| 3199999                                     | Total - Bonds - U.S. Special Revenue and Special Assessments..... |         |               |                    |                           | 12,933,896    | 12,965,573 | 13,322,237  | 13,191,091                              | 0                                        | (140,245)                                 | 0                                                         | (140,245)                            | 0                                          | 12,971,114                                    | 0                                        | (37,218)                         | (37,218)                      | 192,976                                              | XXX                              | XXX                                        |
| <b>Bonds - Industrial and Miscellaneous</b> |                                                                   |         |               |                    |                           |               |            |             |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| 000366 AA 2                                 | AASET 2017-1 A - ABS.....                                         |         | 04/16/2020    | Paydown.....       |                           | 1,853         | 1,853      | 1,853       | 1,853                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 1,853                                         |                                          |                                  | 0                             | 25                                                   | 05/16/2042                       | 1FE.....                                   |
| 00100F AC 9                                 | ACIS 2014-3 A1F - CDO.....                                        |         | 05/01/2020    | Paydown.....       |                           | 148,477       | 148,477    | 147,735     | 148,330                                 |                                          | 147                                       |                                                           | 147                                  |                                            | 148,477                                       |                                          |                                  | 0                             | 2,747                                                | 02/02/2026                       | 1FE.....                                   |
| 00102D AC 2                                 | ACIS 145 A2 - CDO.....                                            |         | 05/01/2020    | Paydown.....       |                           | 99,093        | 99,093     | 99,093      | 99,095                                  |                                          | (3)                                       |                                                           | (3)                                  |                                            | 99,093                                        |                                          |                                  | 0                             | 1,752                                                | 11/02/2026                       | 1FE.....                                   |
| 001406 AA 5                                 | DCAL 2015 A1 - ABS.....                                           | D       | 06/15/2020    | Paydown.....       |                           | 4,114         | 4,114      | 4,114       | 4,114                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 4,114                                         |                                          |                                  | 0                             | 68                                                   | 02/15/2040                       | 1FE.....                                   |
| 00255U AA 3                                 | AASET 2020-1 A - ABS.....                                         |         | 05/15/2020    | Paydown.....       |                           | 8,805         | 8,805      | 8,804       | 8,804                                   |                                          | 0                                         |                                                           | 0                                    |                                            | 8,805                                         |                                          |                                  | 0                             | 53                                                   | 01/17/2040                       | 1FE.....                                   |
| 00256D AA 0                                 | AASET 2019-1 A - ABS.....                                         |         | 05/15/2020    | Paydown.....       |                           | 5,749         | 5,749      | 5,749       | 5,749                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 5,749                                         |                                          |                                  | 0                             | 75                                                   | 05/15/2039                       | 1FE.....                                   |
| 00436M AA 3                                 | AALLC 181 A - ABS.....                                            |         | 06/02/2020    | Paydown.....       |                           | 28,195        | 28,195     | 28,188      | 28,189                                  |                                          | 6                                         |                                                           | 6                                    |                                            | 28,195                                        |                                          |                                  | 0                             | 454                                                  | 12/02/2033                       | 1FE.....                                   |
| 00452P AD 9                                 | ACIS 2015-6 A2 - CDO.....                                         |         | 05/01/2020    | Paydown.....       |                           | 427,967       | 427,967    | 427,967     | 427,967                                 |                                          | 0                                         |                                                           | 0                                    |                                            | 427,967                                       |                                          |                                  | 0                             | 7,205                                                | 05/03/2027                       | 1FE.....                                   |
| 007036 GS 9                                 | ARMT 2005-2 2A1 - CMO/RMBS.....                                   |         | 06/01/2020    | Paydown.....       |                           | 5,414         | 5,414      | 5,066       | 5,038                                   |                                          | 376                                       |                                                           | 376                                  |                                            | 5,414                                         |                                          |                                  | 0                             | 80                                                   | 06/25/2035                       | 1FM.....                                   |
| 009088 AB 1                                 | AIR CANADA - ABS.....                                             | C       | 06/15/2020    | Paydown.....       |                           | 12,055        | 12,055     | 12,055      | 12,057                                  |                                          | (1)                                       |                                                           | (1)                                  |                                            | 12,055                                        |                                          |                                  | 0                             | 248                                                  | 06/15/2029                       | 2FE.....                                   |
| 01448Q AA 8                                 | ALESC IV A1 - CDO.....                                            |         | 04/30/2020    | Paydown.....       |                           | 109,490       | 109,490    | 92,964      | 89,173                                  |                                          | 20,317                                    |                                                           | 20,317                               |                                            | 109,490                                       |                                          |                                  | 0                             | 1,298                                                | 07/30/2034                       | 1FE.....                                   |
| 02149M AB 5                                 | CWALT 2007-J1 1A2 - CMO/RMBS.....                                 |         | 06/01/2020    | Paydown.....       |                           | 10,233        | 10,341     | 8,989       | 8,877                                   |                                          | 175                                       |                                                           | 175                                  |                                            | 10,233                                        |                                          |                                  | 0                             | 207                                                  | 03/25/2037                       | 4FM.....                                   |
| 02665W BP 5                                 | AMERICAN HONDA FINANCE CORP.....                                  |         | 06/29/2020    | CITIGROUP.....     |                           | 1,597,440     | 1,500,000  | 1,490,595   | 1,494,249                               |                                          | 664                                       |                                                           | 664                                  |                                            | 1,494,912                                     |                                          | 102,528                          | 102,528                       | 38,063                                               | 02/16/2024                       | 1FE.....                                   |
| 02666B AA 4                                 | AH4R 2015-SFR2 A - ABS.....                                       |         | 06/01/2020    | Paydown.....       |                           | 4,189         | 4,189      | 4,189       | 4,186                                   |                                          | 3                                         |                                                           | 3                                    |                                            | 4,189                                         |                                          |                                  | 0                             | 65                                                   | 10/17/2052                       | 1FE.....                                   |
| 02666B AG 1                                 | AH4R 2015-SFR2 XS - ABS.....                                      |         | 06/01/2020    | Direct.....        |                           |               |            | 0           | 0                                       |                                          | 0                                         |                                                           | 0                                    |                                            |                                               |                                          |                                  | 0                             |                                                      | 10/17/2052                       | 5GI.....                                   |
| 03235T AA 5                                 | ACEF 2014-1 A - CMO.....                                          |         | 05/20/2020    | Paydown.....       |                           | 1,279         | 1,584      | 792         | 1,109                                   |                                          | 487                                       |                                                           | 792                                  |                                            | 1,279                                         |                                          |                                  | 0                             | 48                                                   | 12/20/2024                       | 6FE.....                                   |
| 038370 AA 0                                 | AQFIT 19A A - ABS.....                                            |         | 06/15/2020    | Paydown.....       |                           | 122,708       | 122,708    | 122,689     | 122,691                                 |                                          | 18                                        |                                                           | 18                                   |                                            | 122,708                                       |                                          |                                  | 0                             | 1,585                                                | 07/16/2040                       | 1FE.....                                   |
| 038779 AA 2                                 | ARBYS 2015-1 A2 - ABS.....                                        |         | 04/30/2020    | Paydown.....       |                           | 1,250         | 1,250      | 1,250       | 1,250                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 1,250                                         |                                          |                                  | 0                             | 31                                                   | 10/30/2045                       | 2FE.....                                   |
| 039483 BB 7                                 | ARCHER-DANIELS-MIDLAND CO.....                                    |         | 06/30/2020    | Call @ 100.00..... |                           | 421,378       | 410,000    | 446,974     | 416,731                                 |                                          | (2,826)                                   |                                                           | (2,826)                              |                                            | 413,905                                       |                                          | (3,905)                          | (3,905)                       | 26,630                                               | 03/01/2021                       | 1FE.....                                   |
| 04544N AD 6                                 | ABSHE 2006-HE6 A4 - RMBS.....                                     |         | 06/25/2020    | Paydown.....       |                           | 36,802        | 36,802     | 30,914      | 34,329                                  |                                          | 2,473                                     |                                                           | 2,473                                |                                            | 36,802                                        |                                          |                                  | 0                             | 229                                                  | 11/25/2036                       | 1FM.....                                   |
| 05549N AC 0                                 | BDS 2018-FL1 B - CDO.....                                         |         | 05/15/2020    | Call @ 100.00..... |                           | 957,157       | 957,157    | 949,043     | 956,340                                 |                                          | 1,280                                     |                                                           | 1,280                                |                                            | 957,620                                       |                                          | (463)                            | (463)                         | 10,267                                               | 01/18/2035                       | 1FE.....                                   |
| 05549V AA 6                                 | BDS 2018-FL2 A - CDO.....                                         |         | 06/17/2020    | Paydown.....       |                           | 30,491        | 30,491     | 30,510      | 30,510                                  |                                          | (19)                                      |                                                           | (19)                                 |                                            | 30,491                                        |                                          |                                  | 0                             | 321                                                  | 08/17/2035                       | 1FE.....                                   |
| 05584A AA 8                                 | HGVGI 17A A - ABS.....                                            |         | 06/25/2020    | Paydown.....       |                           | 13,420        | 13,420     | 13,417      | 13,417                                  |                                          | 3                                         |                                                           | 3                                    |                                            | 13,420                                        |                                          |                                  | 0                             | 162                                                  | 05/25/2029                       | 1FE.....                                   |
| 05605G AA 0                                 | B2R 2015-2 A - ABS.....                                           |         | 06/01/2020    | Paydown.....       |                           | 71,944        | 71,944     | 71,943      | 72,998                                  |                                          | 77                                        |                                                           | 77                                   |                                            | 71,944                                        |                                          |                                  | 0                             | 2,004                                                | 11/18/2048                       | 1FE.....                                   |
| 05607Y AC 5                                 | B2R 2015 - 1 A2 - ABS.....                                        |         | 06/01/2020    | Paydown.....       |                           | 97,619        | 97,619     | 98,064      | 97,758                                  |                                          | (139)                                     |                                                           | (139)                                |                                            | 97,619                                        |                                          |                                  | 0                             | 1,568                                                | 05/15/2048                       | 1FE.....                                   |
| 059475 AG 8                                 | BOAA 2007-2 2A2 - CMO/RMBS.....                                   |         | 06/01/2020    | Paydown.....       |                           | 9,585         | 15,200     | 12,961      | 9,511                                   |                                          | 225                                       |                                                           | 225                                  |                                            | 9,585                                         |                                          |                                  | 0                             | 379                                                  | 06/25/2037                       | 1FM.....                                   |
| 05950M AJ 9                                 | BAFC 2006-G 3A3 - CMO/RMBS.....                                   |         | 06/01/2020    | Paydown.....       |                           | 29,457        | 29,457     | 28,242      | 26,852                                  |                                          | 2,605                                     |                                                           | 2,605                                |                                            | 29,457                                        |                                          |                                  | 0                             | 385                                                  | 07/20/2036                       | 1FM.....                                   |
| 059522 AA 0                                 | BAFC 2007-C 6A1 - RMBS.....                                       |         | 06/22/2020    | Paydown.....       |                           | 33,865        | 33,865     | 29,124      | 30,241                                  |                                          | 3,624                                     |                                                           | 3,624                                |                                            | 33,865                                        |                                          |                                  | 0                             | 218                                                  | 05/20/2047                       | 1FM.....                                   |
| 059522 AU 6                                 | BAFC 2007-C 1A2 - CMO/RMBS.....                                   |         | 06/01/2020    | Paydown.....       |                           | 15,575        | 17,331     | 15,769      | 15,925                                  |                                          | 66                                        |                                                           | (85)                                 |                                            | 15,575                                        |                                          |                                  | 0                             | 284                                                  | 05/20/2036                       | 1FM.....                                   |
| 05973B AA 5                                 | BANC 2019-CRE6 A - CMBS.....                                      |         | 05/15/2020    | Paydown.....       |                           | 10,984        | 10,984     | 10,984      | 10,984                                  |                                          | 0                                         |                                                           | 0                                    |                                            | 10,984                                        |                                          |                                  | 0                             | 102                                                  | 09/17/2036                       | 1FE.....                                   |
| 07384M SZ 8                                 | BSARM 2004-5 2A - CMO/RMBS.....                                   |         | 06/01/2020    | Paydown.....       |                           | 10,003        | 10,003     | 10,046      | 9,937                                   |                                          | (19)                                      |                                                           | (19)                                 |                                            | 10,003                                        |                                          |                                  | 0                             | 186                                                  | 07/25/2034                       | 1FM.....                                   |
| 07386H Q7 7                                 | BALTA 2005-2 2A3 - CMO/RMBS.....                                  |         | 06/01/2020    | Paydown.....       |                           | 9,526         | 11,034     | 9,458       | 8,995                                   |                                          | 74                                        |                                                           | 74                                   |                                            | 9,526                                         |                                          |                                  | 0                             | 166                                                  | 04/25/2035                       | 1FM.....                                   |
| 073879 M5 4                                 | BSABS 2005-AC6 2A1 - CMO/RMBS.....                                |         | 06/01/2020    | Paydown.....       |                           | 173           | 173        | 175         | 173                                     |                                          | (0)                                       |                                                           | (0)                                  |                                            | 173                                           |                                          |                                  | 0                             | 4                                                    | 09/25/2020                       | 1FM.....                                   |

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                                  | 3                    | 4                | 5                      | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|------------------------------------|----------------------|------------------|------------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |                                    |                      |                  |                        |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description                        | For<br>re<br>ig<br>n | Disposal<br>Date | Name of Purchaser      | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 075887 AW 9          | BECTON DICKINSON AND CO.....       |                      | 06/09/2020       | Call @ 100.00.....     |                              | 510,270       | 504,000   | 517,396     | 505,893                                       |                                                   | (957)                                              |                                                                           | (957)                                      |                                                     | 504,936                                             |                                                   | (936)                                  | (936)                               | 13,583                                                              | 11/12/2020                                | 2FE.....                                                 |
| 11042B AA 0          | BRITISH AIRWAYS PLC - ABS.....     | C                    | 04/01/2020       | Paydown.....           |                              |               |           |             |                                               |                                                   |                                                    |                                                                           | 0                                          |                                                     |                                                     |                                                   | 0                                      | 95                                  | 12/20/2021                                                          | 1FE.....                                  |                                                          |
| 11042B AA 0          | BRITISH AIRWAYS PLC - ABS.....     | C                    | 06/20/2020       | Maturity @ 100.00..... |                              | 21,902        | 21,902    | 21,902      | 21,905                                        |                                                   | (3)                                                |                                                                           | (3)                                        |                                                     | 21,902                                              |                                                   | 0                                      | 425                                 | 12/20/2021                                                          | 2FE.....                                  |                                                          |
| 12326Q AA 2          | BJETS 191 A - ABS.....             |                      | 06/15/2020       | Paydown.....           |                              | 22,246        | 22,246    | 22,245      | 22,245                                        |                                                   | 1                                                  |                                                                           | 1                                          |                                                     | 22,246                                              |                                                   | 0                                      | 394                                 | 07/15/2034                                                          | 1FE.....                                  |                                                          |
| 12479L AA 8          | CAI 2012-1 NTS - ABS.....          | C                    | 04/28/2020       | Paydown.....           |                              | 645,833       | 645,833   | 643,316     | 644,585                                       |                                                   | 1,248                                              |                                                                           | 1,248                                      |                                                     | 645,833                                             |                                                   | 0                                      | 7,461                               | 10/25/2027                                                          | 1FE.....                                  |                                                          |
| 12479L AC 4          | CAI 2013-1 NTS - ABS.....          | C                    | 04/28/2020       | Paydown.....           |                              | 450,000       | 450,000   | 445,480     | 447,829                                       |                                                   | 2,171                                              |                                                                           | 2,171                                      |                                                     | 450,000                                             |                                                   | 0                                      | 5,020                               | 03/27/2028                                                          | 1FE.....                                  |                                                          |
| 12479R AD 9          | CAUTO 2017-1 A1 - ABS.....         |                      | 06/15/2020       | Paydown.....           |                              | 340           | 340       | 340         | 340                                           |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 340                                                 |                                                   | 0                                      | 5                                   | 04/15/2047                                                          | 1FE.....                                  |                                                          |
| 12479R AE 7          | CAUTO 2017-1 A2 - ABS.....         |                      | 06/15/2020       | Paydown.....           |                              | 607           | 607       | 618         |                                               |                                                   | (11)                                               |                                                                           | (11)                                       |                                                     | 607                                                 |                                                   | 0                                      | 11                                  | 04/15/2047                                                          | 1FE.....                                  |                                                          |
| 1248ME AG 4          | CBASS 2007-CB4 A2D - RMBS.....     |                      | 06/01/2020       | Paydown.....           |                              | 12,927        | 12,927    | 10,600      | 10,555                                        |                                                   | 2,371                                              |                                                                           | 2,371                                      |                                                     | 12,927                                              |                                                   | 0                                      | 253                                 | 04/25/2037                                                          | 1FM.....                                  |                                                          |
| 12510H AA 8          | CAUTO 2020-1 A1 - ABS.....         |                      | 06/15/2020       | Paydown.....           |                              | 15,773        | 15,773    | 15,769      |                                               |                                                   | 4                                                  |                                                                           | 4                                          |                                                     | 15,773                                              |                                                   | 0                                      | 132                                 | 02/15/2050                                                          | 1FE.....                                  |                                                          |
| 12510H AC 4          | CAUTO 2020-1 A3 - ABS.....         |                      | 06/15/2020       | Paydown.....           |                              | 7,887         | 7,887     | 7,881       |                                               |                                                   | 6                                                  |                                                                           | 6                                          |                                                     | 7,887                                               |                                                   | 0                                      | 80                                  | 02/15/2050                                                          | 1FE.....                                  |                                                          |
| 12529F AA 1          | CFMT 20HB3 A - CMO/RMBS.....       |                      | 06/25/2020       | Paydown.....           |                              | 8,333         | 8,333     | 8,333       |                                               |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 8,333                                               |                                                   | 0                                      | 27                                  | 05/25/2030                                                          | 1FE.....                                  |                                                          |
| 125634 AG 0          | CLIF 2013-1 NTS - ABS.....         |                      | 06/18/2020       | Paydown.....           |                              | 25,000        | 25,000    | 24,996      | 24,956                                        |                                                   | 44                                                 |                                                                           | 44                                         |                                                     | 25,000                                              |                                                   | 0                                      | 295                                 | 03/20/2028                                                          | 1FE.....                                  |                                                          |
| 125634 AL 9          | CLIF 133 NTS - ABS.....            |                      | 06/18/2020       | Paydown.....           |                              | 7,956         | 7,956     | 7,955       | 7,940                                         |                                                   | 15                                                 |                                                                           | 15                                         |                                                     | 7,956                                               |                                                   | 0                                      | 120                                 | 11/18/2028                                                          | 1FE.....                                  |                                                          |
| 125634 AN 5          | CLIF 2014-1 NTS - ABS.....         |                      | 06/18/2020       | Paydown.....           |                              | 8,460         | 8,460     | 8,457       | 8,443                                         |                                                   | 17                                                 |                                                                           | 17                                         |                                                     | 8,460                                               |                                                   | 0                                      | 119                                 | 06/18/2029                                                          | 1FE.....                                  |                                                          |
| 125634 AQ 8          | CLIF 2014-2 NTS - ABS.....         |                      | 06/18/2020       | Paydown.....           |                              | 17,683        | 17,683    | 16,948      | 17,122                                        |                                                   | 561                                                |                                                                           | 561                                        |                                                     | 17,683                                              |                                                   | 0                                      | 235                                 | 10/18/2029                                                          | 1FE.....                                  |                                                          |
| 12667F 5E 1          | CWALT 2005-6CB 1A3 - CMO/RMBS..... |                      | 06/01/2020       | Paydown.....           |                              | 13,649        | 14,840    | 13,602      | 13,067                                        |                                                   | 67                                                 | 152                                                                       | (85)                                       |                                                     | 13,649                                              |                                                   | 0                                      | 340                                 | 04/25/2035                                                          | 1FM.....                                  |                                                          |
| 126694 UN 6          | CWHL 2005-31 2A3 - CMO/RMBS.....   |                      | 06/01/2020       | Paydown.....           |                              | 57,797        | 57,633    | 55,454      | 55,159                                        |                                                   | 2,638                                              |                                                                           | 2,638                                      |                                                     | 57,797                                              |                                                   | 0                                      | 880                                 | 01/25/2036                                                          | 1FM.....                                  |                                                          |
| 12669F V8 3          | CWHL 2004-HYB4 3A - CMO/RMBS.....  |                      | 06/01/2020       | Paydown.....           |                              | 1,465         | 1,465     | 1,467       | 1,460                                         |                                                   | 5                                                  |                                                                           | 5                                          |                                                     | 1,465                                               |                                                   | 0                                      | 27                                  | 09/20/2034                                                          | 1FM.....                                  |                                                          |
| 15673Q AA 4          | CERB XXIII A - CDO.....            | C                    | 04/15/2020       | Paydown.....           |                              | 189,631       | 189,631   | 186,786     | 187,320                                       |                                                   | 2,311                                              |                                                                           | 2,311                                      |                                                     | 189,631                                             |                                                   | 0                                      | 2,811                               | 04/15/2028                                                          | 1FE.....                                  |                                                          |
| 16159W AC 8          | CHASE 2019-1 A3 - CMO/RMBS.....    |                      | 04/01/2020       | Paydown.....           |                              | 51,920        | 51,920    | 53,153      |                                               |                                                   | (1,233)                                            |                                                                           | (1,233)                                    |                                                     | 51,920                                              |                                                   | 0                                      | 454                                 | 03/25/2050                                                          | 1FE.....                                  |                                                          |
| 16159W AC 8          | CHASE 2019-1 A3 - CMO/RMBS.....    |                      | 06/01/2020       | Paydown.....           |                              | 98,332        | 98,332    | 100,667     |                                               |                                                   | (2,335)                                            |                                                                           | (2,335)                                    |                                                     | 98,332                                              |                                                   | 0                                      | 1,267                               | 03/25/2050                                                          | 1FM.....                                  |                                                          |
| 17181C AA 6          | CIMLT 181 A - RMBS.....            |                      | 06/20/2020       | Paydown.....           |                              | 20,536        | 20,536    | 20,536      | 20,535                                        |                                                   | 1                                                  |                                                                           | 1                                          |                                                     | 20,536                                              |                                                   | 0                                      | 209                                 | 03/20/2043                                                          | 1FE.....                                  |                                                          |
| 17309A AD 1          | CMALT 2006-A1 1A4 - CMO/RMBS.....  |                      | 06/01/2020       | Paydown.....           |                              | 8,499         | 9,594     | 9,122       | 8,514                                         |                                                   | 55                                                 |                                                                           | 55                                         |                                                     | 8,499                                               |                                                   | 0                                      | 214                                 | 04/25/2036                                                          | 1FM.....                                  |                                                          |
| 19421U AA 2          | CASL 2019-A A1 - ABS.....          |                      | 06/25/2020       | Paydown.....           |                              | 33,159        | 33,159    | 32,998      | 32,998                                        |                                                   | 161                                                |                                                                           | 161                                        |                                                     | 33,159                                              |                                                   | 0                                      | 374                                 | 12/28/2048                                                          | 1FE.....                                  |                                                          |
| 19421U AB 0          | CASL 2019-A A2 - ABS.....          |                      | 06/25/2020       | Paydown.....           |                              | 16,579        | 16,579    | 16,573      | 16,573                                        |                                                   | 6                                                  |                                                                           | 6                                          |                                                     | 16,579                                              |                                                   | 0                                      | 225                                 | 12/28/2048                                                          | 1FE.....                                  |                                                          |
| 19423D AB 6          | CASL 2018-A A2 - ABS.....          |                      | 06/25/2020       | Paydown.....           |                              | 52,921        | 52,921    | 52,897      | 52,901                                        |                                                   | 20                                                 |                                                                           | 20                                         |                                                     | 52,921                                              |                                                   | 0                                      | 878                                 | 12/26/2047                                                          | 1FE.....                                  |                                                          |
| 20267U AA 7          | CBSLT 2016-B A1 - ABS.....         |                      | 06/25/2020       | Paydown.....           |                              | 56,101        | 56,101    | 56,086      | 56,088                                        |                                                   | 13                                                 |                                                                           | 13                                         |                                                     | 56,101                                              |                                                   | 0                                      | 596                                 | 10/25/2040                                                          | 1FE.....                                  |                                                          |
| 21872M AA 0          | CAFL 182 A - CMBS.....             |                      | 06/01/2020       | Paydown.....           |                              | 6,740         | 6,740     | 6,740       | 6,740                                         |                                                   | 0                                                  |                                                                           | 0                                          |                                                     | 6,740                                               |                                                   | 0                                      | 119                                 | 11/15/2052                                                          | 1FE.....                                  |                                                          |
| 23341B AC 9          | DRB 2016-B A2 - ABS.....           |                      | 06/25/2020       | Paydown.....           |                              | 29,387        | 29,387    | 29,378      | 29,381                                        |                                                   | 6                                                  |                                                                           | 6                                          |                                                     | 29,387                                              |                                                   | 0                                      | 349                                 | 06/25/2040                                                          | 1FE.....                                  |                                                          |
| 251510 DP 5          | DBALT 2005-2 1A7 - CMO/RMBS.....   |                      | 06/01/2020       | Paydown.....           |                              | 7,229         | 7,229     | 7,272       | 6,999                                         |                                                   | 231                                                |                                                                           | 231                                        |                                                     | 7,229                                               |                                                   | 0                                      | 161                                 | 04/25/2035                                                          | 1FM.....                                  |                                                          |
| 25755T AG 5          | DPABS 2017-1 A22 - ABS.....        |                      | 04/25/2020       | Paydown.....           |                              | 5,000         | 5,000     | 5,000       | 5,000                                         |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 5,000                                               |                                                   | 0                                      | 77                                  | 07/25/2047                                                          | 2FE.....                                  |                                                          |
| 25755T AJ 9          | DPABS 2018-1 A21 - ABS.....        |                      | 04/25/2020       | Paydown.....           |                              | 2,500         | 2,500     | 2,500       | 2,500                                         |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 2,500                                               |                                                   | 0                                      | 51                                  | 07/27/2048                                                          | 2FE.....                                  |                                                          |
| 26208L AC 2          | HONK 2018-1 A2 - ABS.....          |                      | 04/20/2020       | Paydown.....           |                              | 2,500         | 2,500     | 2,500       | 2,500                                         |                                                   | (0)                                                |                                                                           | (0)                                        |                                                     | 2,500                                               |                                                   | 0                                      | 59                                  | 04/20/2048                                                          | 2FE.....                                  |                                                          |
| 26442C AJ 3          | DUKE ENERGY CAROLINAS LLC.....     |                      | 06/15/2020       | Maturity @ 100.00..... |                              | 1,395,000     | 1,395,000 | 1,576,043   | 1,405,728                                     |                                                   | (10,728)                                           |                                                                           | (10,728)                                   |                                                     | 1,395,000                                           |                                                   | 0                                      | 29,993                              | 06/15/2020                                                          | 1FE.....                                  |                                                          |
| 26829C AZ 0          | GLGU 2015-7 AX - CDO.....          |                      | 04/20/2020       | Paydown.....           |                              | 100,000       | 100,000   | 99,938      | 99,927                                        |                                                   | 73                                                 |                                                                           | 73                                         |                                                     | 100,000                                             |                                                   | 0                                      | 1,311                               | 04/22/2030                                                          | 1FE.....                                  |                                                          |
| 26857E AA 6          | ELF1 19A A - ABS.....              |                      | 06/25/2020       | Paydown.....           |                              | 335,997       | 335,997   | 335,928     | 335,929                                       |                                                   | 68                                                 |                                                                           | 68                                         |                                                     | 335,997                                             |                                                   | 0                                      | 3,541                               | 03/25/2044                                                          | 1FE.....                                  |                                                          |
| 268648 AQ 5          | EMC CORP.....                      |                      | 06/01/2020       | Maturity @ 100.00..... |                              | 228,000       | 228,000   | 227,954     | 227,998                                       |                                                   | 2                                                  |                                                                           | 2                                          |                                                     | 228,000                                             |                                                   | 0                                      | 4,187                               | 06/01/2020                                                          | 3FE.....                                  |                                                          |
| 28618W AA 2          | ERL 2014-1 A1 - ABS.....           |                      | 06/19/2020       | Paydown.....           |                              | 10,627        | 10,627    | 10,275      | 10,504                                        |                                                   | 123                                                |                                                                           | 123                                        |                                                     | 10,627                                              |                                                   | 0                                      | 99                                  | 04/19/2044                                                          | 1FE.....                                  |                                                          |
| 28852E AA 7          | ECLLO II A - CDO.....              |                      | 05/15/2020       | Paydown.....           |                              | 34,220        | 34,220    | 34,220      | 34,220                                        |                                                   | 7                                                  |                                                                           | 7                                          |                                                     | 34,220                                              |                                                   | 0                                      | 606                                 | 02/15/2029                                                          | 1FE.....                                  |                                                          |
| 29445U AB 1          | EQLS 2007-1 A2B - RMBS.....        |                      | 06/25/2020       | Paydown.....           |                              | 13,461        | 13,461    | 11,186      | 11,821                                        |                                                   | 1,640                                              |                                                                           | 1,640                                      |                                                     | 13,461                                              |                                                   | 0                                      | 85                                  | 04/25/2037                                                          | 1FM.....                                  |                                                          |
| 30290U AL 3          | FREMIF 2012-K22 C - CMBS.....      |                      | 04/09/2020       | RW Baird.....          |                              | 997,500       | 1,000,000 | 997,813     | 997,686                                       |                                                   | 26                                                 |                                                                           | 26                                         |                                                     | 997,713                                             |                                                   | (213)                                  | (213)                               | 13,830                                                              | 08/25/2045                                | 1FM.....                                                 |

QE05.6

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2           | 3           | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               | 22                                         |
|----------------------|-------------|-------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|--------------------------------------------|
|                      |             |             |               |                   |                           |               |           |             |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| CUSIP Identification | Description | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 317579               | AA 8        |             | 04/30/2020    | Paydown           |                           | 153,608       | 153,608   | 153,608     | 153,616                                 |                                          |                                           | (8)                                                       | (8)                                  |                                            | 153,608                                       |                                          |                                  | 0                             | 3,840                                                | 07/30/2026                       | 1FE                                        |
| 32027L               | AE 5        |             | 06/25/2020    | Paydown           |                           | 20,691        | 20,691    | 18,338      | 19,424                                  |                                          | 1,267                                     |                                                           | 1,267                                |                                            | 20,691                                        |                                          |                                  | 0                             | 126                                                  | 10/25/2036                       | 1FM                                        |
| 32028H               | AD 5        |             | 05/26/2020    | Paydown           |                           | 9,656         | 9,656     | 8,998       | 9,587                                   |                                          | 69                                        |                                                           | 69                                   |                                            | 9,656                                         |                                          |                                  | 0                             | 46                                                   | 07/25/2036                       | 1FM                                        |
| 32051G               | EZ 4        |             | 06/01/2020    | Paydown           |                           | 13,288        | 13,288    | 11,295      | 10,900                                  |                                          | 2,389                                     |                                                           | 2,389                                |                                            | 13,288                                        |                                          |                                  | 0                             | 213                                                  | 02/25/2035                       | 1FM                                        |
| 32052K               | AB 1        |             | 06/01/2020    | Paydown           |                           | 67,216        | 69,188    | 53,437      | 55,245                                  |                                          | 171                                       | 1,909                                                     | (1,738)                              |                                            | 67,216                                        |                                          |                                  | 0                             | 1,057                                                | 07/25/2036                       | 1FM                                        |
| 34417Q               | AB 4        |             | 04/30/2020    | Paydown           |                           | 1,875         | 1,875     | 1,977       | 1,976                                   |                                          | (101)                                     |                                                           | (101)                                |                                            | 1,875                                         |                                          |                                  | 0                             | 42                                                   | 10/30/2048                       | 1FE                                        |
| 35041J               | AA 3        |             | 06/15/2020    | Paydown           |                           | 123,642       | 123,642   | 123,623     | 123,472                                 |                                          | 170                                       |                                                           | 170                                  |                                            | 123,642                                       |                                          |                                  | 0                             | 1,965                                                | 11/15/2034                       | 1FE                                        |
| 357081               | AE 8        |             | 04/17/2020    | RW Baird          |                           | 507,688       | 500,000   | 446,563     | 476,199                                 |                                          | 2,606                                     |                                                           | 2,606                                |                                            | 478,805                                       |                                          | 28,883                           | 28,883                        | 6,693                                                | 08/26/2047                       | 1FM                                        |
| 362257               | AB 3        |             | 06/25/2020    | Paydown           |                           | 35,041        | 35,041    | 10,235      | 11,244                                  |                                          | 285                                       |                                                           | 285                                  |                                            | 35,041                                        |                                          |                                  | 0                             | 271                                                  | 11/25/2036                       | 1FM                                        |
| 3622EA               | AA 8        |             | 06/25/2020    | Paydown           |                           | 38,265        | 38,265    | 23,441      | 16,684                                  |                                          | 721                                       |                                                           | 721                                  |                                            | 38,265                                        |                                          |                                  | 0                             | 247                                                  | 03/25/2037                       | 1FM                                        |
| 362341               | 7S 2        |             | 06/01/2020    | Paydown           |                           | 16,436        | 17,189    | 18,246      | 15,279                                  |                                          | 28                                        |                                                           | 28                                   |                                            | 16,436                                        |                                          |                                  | 0                             | 349                                                  | 02/25/2036                       | 1FM                                        |
| 362341               | XC 8        |             | 06/01/2020    | Paydown           |                           | 2,948         | 2,859     | 2,292       | 2,292                                   |                                          | (6)                                       |                                                           | (6)                                  |                                            | 2,948                                         |                                          |                                  | 0                             | 54                                                   | 11/25/2035                       | 1FM                                        |
| 362341               | XG 9        |             | 06/01/2020    | Paydown           |                           | 4,051         | 4,051     | 3,856       | 3,829                                   |                                          | 222                                       |                                                           | 222                                  |                                            | 4,051                                         |                                          |                                  | 0                             | 67                                                   | 11/25/2035                       | 1FM                                        |
| 362381               | AA 3        |             | 06/25/2020    | Paydown           |                           | 9,707         | 9,707     | 4,408       | 4,118                                   |                                          | 36                                        |                                                           | 36                                   |                                            | 9,707                                         |                                          |                                  | 0                             | 56                                                   | 08/25/2036                       | 1FM                                        |
| 36242D               | FS 7        |             | 06/01/2020    | Paydown           |                           | 34,644        | 34,644    | 34,827      | 34,615                                  |                                          | 28                                        |                                                           | 28                                   |                                            | 34,644                                        |                                          |                                  | 0                             | 564                                                  | 09/25/2034                       | 1FM                                        |
| 36298Y               | AA 8        |             | 06/25/2020    | Paydown           |                           | 7,653         | 7,653     | 3,154       | 2,896                                   |                                          | 27                                        |                                                           | 27                                   |                                            | 7,653                                         |                                          |                                  | 0                             | 44                                                   | 09/25/2036                       | 1FM                                        |
| 36655Y               | AB 3        |             | 06/22/2020    | Paydown           |                           | 87,439        | 87,439    | 87,439      | 87,465                                  |                                          | (25)                                      |                                                           | (25)                                 |                                            | 87,439                                        |                                          |                                  | 0                             | 1,328                                                | 03/22/2027                       | 1FE                                        |
| 36828Q               | QH 2        |             | 02/01/2020    | Paydown           |                           |               |           |             |                                         |                                          | (14)                                      |                                                           | (14)                                 |                                            |                                               |                                          |                                  | 0                             |                                                      | 11/10/2045                       | 1FM                                        |
| 40052T               | AA 7        | C           | 06/09/2020    | Call @ 100.00     |                           | 5,844         | 5,844     | 16          |                                         |                                          |                                           |                                                           | 0                                    |                                            |                                               |                                          | 5,844                            | 5,844                         | 13                                                   | 05/11/2050                       | 6*                                         |
| 40423X               | AF 9        |             | 06/25/2020    | Paydown           |                           | 79,603        | 79,603    | 79,601      | 79,602                                  |                                          | 0                                         |                                                           | 0                                    |                                            | 79,603                                        |                                          |                                  | 0                             | 1,081                                                | 02/25/2048                       | 1FE                                        |
| 40423X               | AG 7        |             | 06/25/2020    | Paydown           |                           | 39,801        | 39,801    | 39,801      | 39,801                                  |                                          | (0)                                       |                                                           | (0)                                  |                                            | 39,801                                        |                                          |                                  | 0                             | 614                                                  | 02/25/2048                       | 1FE                                        |
| 41161P               | EZ 2        |             | 06/01/2020    | Paydown           |                           | 16,710        | 16,710    | 16,637      | 16,592                                  |                                          | 119                                       |                                                           | 119                                  |                                            | 16,710                                        |                                          |                                  | 0                             | 225                                                  | 06/19/2034                       | 1FM                                        |
| 41161V               | AC 4        |             | 06/19/2020    | Paydown           |                           | 34,301        | 34,951    | 25,691      | 27,836                                  |                                          | 776                                       |                                                           | 776                                  |                                            | 34,301                                        |                                          |                                  | 0                             | 220                                                  | 09/19/2036                       | 1FM                                        |
| 411707               | AB 8        |             | 06/20/2020    | Paydown           |                           | 2,500         | 2,500     | 2,500       | 2,500                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 2,500                                         |                                          |                                  | 0                             | 27                                                   | 06/22/2048                       | 2FE                                        |
| 411707               | AD 4        |             | 06/20/2020    | Paydown           |                           | 2,500         | 2,500     | 2,500       | 2,500                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 2,500                                         |                                          |                                  | 0                             | 31                                                   | 06/22/2048                       | 2FE                                        |
| 42806D               | AH 2        |             | 06/25/2020    | Paydown           |                           | 392,640       | 392,640   | 388,223     | 391,689                                 |                                          | 951                                       |                                                           | 951                                  |                                            | 392,640                                       |                                          |                                  | 0                             | 4,862                                                | 09/27/2021                       | 1FE                                        |
| 42806D               | BC 2        |             | 06/01/2020    | Various           |                           | 974,038       | 1,000,000 | 976,563     | 990,851                                 |                                          | 2,948                                     |                                                           | 2,948                                |                                            | 993,799                                       |                                          | (19,761)                         | (19,761)                      | 11,579                                               | 07/25/2022                       | 1FE                                        |
| 42806D               | CH 0        |             | 06/25/2020    | Paydown           |                           | 193,943       | 193,943   | 193,886     | 193,892                                 |                                          | 51                                        |                                                           | 51                                   |                                            | 193,943                                       |                                          |                                  | 0                             | 3,077                                                | 05/25/2025                       | 1FE                                        |
| 42806D               | CN 7        |             | 06/01/2020    | Various           |                           | 972,570       | 1,000,000 | 999,995     | 999,995                                 |                                          | (50)                                      |                                                           | (50)                                 |                                            | 999,946                                       |                                          | (27,375)                         | (27,375)                      | 11,668                                               | 10/27/2025                       | 1FE                                        |
| 42809H               | AG 2        |             | 06/03/2020    | JP Morgan         |                           | 1,020,000     | 1,000,000 | 997,900     | 998,508                                 |                                          | 75                                        |                                                           | 75                                   |                                            | 998,584                                       |                                          | 21,416                           | 21,416                        | 29,144                                               | 04/01/2027                       | 3FE                                        |
| 43283A               | AA 3        |             | 06/25/2020    | Paydown           |                           | 29,319        | 29,319    | 29,315      | 29,316                                  |                                          | 3                                         |                                                           | 3                                    |                                            | 29,319                                        |                                          |                                  | 0                             | 325                                                  | 12/26/2028                       | 1FE                                        |
| 43739H               | AA 8        |             | 06/25/2020    | Paydown           |                           | 39,587        | 39,587    | 34,639      | 36,240                                  |                                          | 3,348                                     |                                                           | 3,348                                |                                            | 39,587                                        |                                          |                                  | 0                             | 273                                                  | 12/25/2036                       | 1FM                                        |
| 44040H               | AA 0        |             | 05/15/2020    | Paydown           |                           | 3,628         | 3,628     | 3,628       | 3,628                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 3,628                                         |                                          |                                  | 0                             | 48                                                   | 07/15/2039                       | 1FE                                        |
| 45112A               | AA 5        |             | 04/25/2020    | Paydown           |                           | 1,979         | 1,979     | 1,979       | 1,397                                   | 582                                      |                                           | (0)                                                       | 582                                  |                                            | 1,979                                         |                                          |                                  | 0                             | 42                                                   | 01/26/2043                       | 4FE                                        |
| 45257E               | AB 0        |             | 06/25/2020    | Paydown           |                           | 76,616        | 78,073    | 67,102      | 67,922                                  |                                          | 3,735                                     |                                                           | 3,735                                |                                            | 76,616                                        |                                          |                                  | 0                             | 475                                                  | 02/25/2037                       | 1FM                                        |
| 45660K               | AA 9        |             | 06/25/2020    | Paydown           |                           | 12,449        | 12,396    | 9,987       | 9,980                                   |                                          | 232                                       |                                                           | 232                                  |                                            | 12,449                                        |                                          |                                  | 0                             | 76                                                   | 02/25/2037                       | 1FM                                        |
| 45660L               | CK 3        |             | 06/25/2020    | Paydown           |                           | 9,508         | 10,442    | 7,742       | 7,766                                   |                                          | 163                                       | 202                                                       | (38)                                 |                                            | 9,508                                         |                                          |                                  | 0                             | 88                                                   | 02/25/2035                       | 1FM                                        |
| 46185J               | AA 6        |             | 06/17/2020    | Paydown           |                           | 25,115        | 25,115    | 25,115      | 25,117                                  |                                          | (2)                                       |                                                           | (2)                                  |                                            | 25,115                                        |                                          |                                  | 0                             | 208                                                  | 03/19/2037                       | 1FE                                        |
| 46617Y               | AP 8        |             | 06/15/2020    | Paydown           |                           | 896,747       | 896,747   | 896,747     | 896,456                                 |                                          | 291                                       |                                                           | 291                                  |                                            | 896,747                                       |                                          |                                  | 0                             | 12,631                                               | 03/16/2026                       | 1FE                                        |
| 46619U               | AB 5        |             | 04/24/2020    | Paydown           |                           | 14,781        | 14,781    | 14,781      | 14,782                                  |                                          | (1)                                       |                                                           | (1)                                  |                                            | 14,781                                        |                                          |                                  | 0                             | 266                                                  | 04/24/2029                       | 1FE                                        |
| 466247               | SE 4        |             | 06/01/2020    | Paydown           |                           | 45,892        | 45,892    | 38,836      | 39,219                                  |                                          | 6,672                                     |                                                           | 6,672                                |                                            | 45,892                                        |                                          |                                  | 0                             | 784                                                  | 08/25/2035                       | 1FM                                        |
| 46627M               | CY 1        |             | 06/01/2020    | Paydown           |                           | 14,890        | 14,890    | 12,439      | 12,734                                  |                                          | 86                                        | 413                                                       | (327)                                |                                            | 14,890                                        |                                          |                                  | 0                             | 231                                                  | 03/25/2036                       | 1FM                                        |

QE05.7

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                                       | 3                    | 4                | 5                      | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        | 22                                                       |
|----------------------|-----------------------------------------|----------------------|------------------|------------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                      |                                         |                      |                  |                        |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |                                                          |
| CUSIP Identification | Description                             | For<br>re<br>ig<br>n | Disposal<br>Date | Name of Purchaser      | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date | NAIC<br>Designation<br>and Admini-<br>strative<br>Symbol |
| 466365 AA 1          | JACK 2019-1 A2I - ABS.....              |                      | 05/25/2020       | Paydown.....           |                              | 7,500         | 7,500     | 7,500       | 7,500                                         |                                                   |                                                    |                                                                           | 0                                          |                                                     | 7,500                                               |                                                   |                                        | 0                                   | 149                                                                 | 08/25/2049                                | 2FE.....                                                 |
| 46651N AA 2          | JOLAR 2019-1 A - ABS.....               | C                    | 06/15/2020       | Paydown.....           |                              | 17,231        | 17,231    | 17,264      | 17,261                                        | (29)                                              |                                                    |                                                                           | (29)                                       |                                                     | 17,231                                              |                                                   |                                        | 0                                   | 238                                                                 | 04/15/2044                                | 1FE.....                                                 |
| 50208X AJ 1          | LMREC 15CR1R AR - CMBS.....             |                      | 04/24/2020       | Paydown.....           |                              | 165,647       | 165,647   | 165,751     | 165,703                                       | (55)                                              |                                                    |                                                                           | (55)                                       |                                                     | 165,647                                             |                                                   |                                        | 0                                   | 1,392                                                               | 02/24/2032                                | 1FE.....                                                 |
| 543190 AA 0          | LTRAN III A1 - ABS.....                 |                      | 06/15/2020       | Paydown.....           |                              | 25,743        | 25,743    | 24,943      | 25,196                                        |                                                   |                                                    | 548                                                                       | 548                                        |                                                     | 25,743                                              |                                                   |                                        | 0                                   | 320                                                                 | 01/17/2045                                | 1FE.....                                                 |
| 57643L LC 8          | MABS 2005-AB1 A4 - RMBS.....            |                      | 06/01/2020       | Paydown.....           |                              | 15,839        | 15,839    | 15,819      | 15,492                                        |                                                   |                                                    | 347                                                                       | 347                                        |                                                     | 15,839                                              |                                                   |                                        | 0                                   | 212                                                                 | 11/25/2035                                | 1FM.....                                                 |
| 59020U TC 9          | MLCC 2005-A A2 - CMO/RMBS.....          |                      | 06/25/2020       | Paydown.....           |                              | 3,718         | 3,718     | 3,558       | 3,544                                         |                                                   |                                                    | 175                                                                       | 175                                        |                                                     | 3,718                                               |                                                   |                                        | 0                                   | 36                                                                  | 03/25/2030                                | 1FM.....                                                 |
| 61748H AW 1          | MSM 2004-5AR 4A - CMO/RMBS.....         |                      | 06/01/2020       | Paydown.....           |                              | 2,539         | 2,539     | 2,567       | 2,553                                         | (14)                                              |                                                    |                                                                           | (14)                                       |                                                     | 2,539                                               |                                                   |                                        | 0                                   | 47                                                                  | 07/25/2034                                | 1FM.....                                                 |
| 62946A AA 2          | NPRL 161 A1 - ABS.....                  |                      | 06/20/2020       | Paydown.....           |                              | 27,382        | 27,382    | 27,382      | 27,383                                        | (0)                                               |                                                    |                                                                           | (0)                                        |                                                     | 27,382                                              |                                                   |                                        | 0                                   | 474                                                                 | 04/30/2046                                | 1FE.....                                                 |
| 62947A AA 1          | NPRL 2019-2 A1 - ABS.....               |                      | 06/19/2020       | Paydown.....           |                              | 26,134        | 26,134    | 26,133      | 26,133                                        |                                                   |                                                    |                                                                           |                                            |                                                     | 26,134                                              |                                                   |                                        | 0                                   | 315                                                                 | 11/19/2049                                | 1FE.....                                                 |
| 62947A AB 9          | NPRL 2019-2 A2 - ABS.....               |                      | 06/19/2020       | Paydown.....           |                              | 28,827        | 28,827    | 28,826      | 28,827                                        | 1                                                 |                                                    |                                                                           | 1                                          |                                                     | 28,827                                              |                                                   |                                        | 0                                   | 378                                                                 | 11/19/2049                                | 1FE.....                                                 |
| 63939E AB 9          | NAVSL 2015-A A2A - ABS.....             |                      | 06/15/2020       | Paydown.....           |                              | 36,447        | 36,447    | 36,433      | 36,442                                        | 5                                                 |                                                    |                                                                           | 5                                          |                                                     | 36,447                                              |                                                   |                                        | 0                                   | 396                                                                 | 12/15/2028                                | 1FE.....                                                 |
| 64829T AB 7          | NZES 18FNT1 B - CMO/RMBS.....           |                      | 06/25/2020       | Paydown.....           |                              | 67,647        | 67,647    | 67,641      | 67,643                                        | 4                                                 |                                                    |                                                                           | 4                                          |                                                     | 67,647                                              |                                                   |                                        | 0                                   | 1,100                                                               | 05/25/2023                                | 1FE.....                                                 |
| 69368A AA 0          | PSMC 201 A1 - CMO/RMBS.....             |                      | 06/01/2020       | Paydown.....           |                              | 92,121        | 92,121    | 94,180      |                                               | (2,058)                                           |                                                    |                                                                           | (2,058)                                    |                                                     | 92,121                                              |                                                   |                                        | 0                                   | 1,105                                                               | 01/25/2050                                | 1FE.....                                                 |
| 69374X AA 8          | PSMC 2019-2 A1 - CMO/RMBS.....          |                      | 04/01/2020       | Paydown.....           |                              | 101,774       | 101,774   | 103,809     | 103,727                                       | (1,954)                                           |                                                    |                                                                           | (1,954)                                    |                                                     | 101,774                                             |                                                   |                                        | 0                                   | 1,187                                                               | 10/25/2049                                | 1FE.....                                                 |
| 69374X AA 8          | PSMC 2019-2 A1 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 187,581       | 187,581   | 191,332     | 191,182                                       | (3,601)                                           |                                                    |                                                                           | (3,601)                                    |                                                     | 187,581                                             |                                                   |                                        | 0                                   | 2,929                                                               | 10/25/2049                                | 1FM.....                                                 |
| 69375B AA 5          | PSMC 2019-3 A1 - CMO/RMBS.....          |                      | 04/01/2020       | Paydown.....           |                              | 97,429        | 97,429    | 98,845      | 98,783                                        | (1,354)                                           |                                                    |                                                                           | (1,354)                                    |                                                     | 97,429                                              |                                                   |                                        | 0                                   | 1,137                                                               | 11/26/2049                                | 1FE.....                                                 |
| 69375B AA 5          | PSMC 2019-3 A1 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 255,493       | 255,493   | 259,206     | 259,044                                       | (3,551)                                           |                                                    |                                                                           | (3,551)                                    |                                                     | 255,493                                             |                                                   |                                        | 0                                   | 4,000                                                               | 11/26/2049                                | 1FM.....                                                 |
| 72353P AA 4          | PIONEER AIRCRAFT FINANCE LTD - ABS..... | C                    | 06/15/2020       | Paydown.....           |                              | 5,044         | 5,044     | 5,044       | 5,043                                         | 0                                                 |                                                    |                                                                           | 0                                          |                                                     | 5,044                                               |                                                   |                                        | 0                                   | 75                                                                  | 06/15/2044                                | 1FE.....                                                 |
| 72703P AA 1          | PLNT 2018-1 A21 - ABS.....              |                      | 06/05/2020       | Paydown.....           |                              | 2,500         | 2,500     | 2,500       | 2,500                                         | (0)                                               |                                                    |                                                                           | (0)                                        |                                                     | 2,500                                               |                                                   |                                        | 0                                   | 53                                                                  | 09/08/2048                                | 2FE.....                                                 |
| 74333B AA 6          | PROG 2019-SFR1 A - ABS.....             |                      | 05/01/2020       | Paydown.....           |                              | 1,973         | 1,973     | 1,973       | 1,973                                         | 0                                                 |                                                    |                                                                           | 0                                          |                                                     | 1,973                                               |                                                   |                                        | 0                                   | 28                                                                  | 03/17/2036                                | 1FE.....                                                 |
| 74348T AQ 5          | PROSPECT CAPITAL CORP.....              |                      | 04/15/2020       | Maturity @ 100.00..... |                              | 120,000       | 120,000   | 87,000      | 117,156                                       | 2,844                                             |                                                    |                                                                           | 2,844                                      |                                                     | 120,000                                             |                                                   |                                        | 0                                   | 2,850                                                               | 04/15/2020                                | 2FE.....                                                 |
| 74387L AC 5          | PFMT 2019-1 A2 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 194,448       | 194,448   | 195,573     | 195,572                                       | (1,124)                                           |                                                    |                                                                           | (1,124)                                    |                                                     | 194,448                                             |                                                   |                                        | 0                                   | 2,477                                                               | 12/27/2049                                | 1FE.....                                                 |
| 749357 AA 7          | RCKT 191 A1 - CMO/RMBS.....             |                      | 06/01/2020       | Paydown.....           |                              | 257,909       | 257,909   | 261,898     | 261,712                                       | (3,803)                                           |                                                    |                                                                           | (3,803)                                    |                                                     | 257,909                                             |                                                   |                                        | 0                                   | 3,531                                                               | 09/27/2049                                | 1FE.....                                                 |
| 74968Q AA 5          | RBIT 2020-1 A - ABS.....                |                      | 06/25/2020       | Paydown.....           |                              | 114,844       | 114,844   | 114,844     |                                               | 0                                                 |                                                    |                                                                           | 0                                          |                                                     | 114,844                                             |                                                   |                                        | 0                                   | 776                                                                 | 02/25/2030                                | 1FE.....                                                 |
| 74968R AA 3          | RPIT 191 A - CMO/RMBS.....              |                      | 06/25/2020       | Paydown.....           |                              | 20,316        | 20,316    | 20,159      | 20,165                                        | 151                                               |                                                    |                                                                           | 151                                        |                                                     | 20,316                                              |                                                   |                                        | 0                                   | 257                                                                 | 10/25/2063                                | 1FE.....                                                 |
| 74978B AA 6          | RAAC 2007-RP3 A - CMO/RMBS.....         |                      | 06/25/2020       | Paydown.....           |                              | 32,213        | 32,213    | 28,263      | 30,071                                        | 2,142                                             |                                                    |                                                                           | 2,142                                      |                                                     | 32,213                                              |                                                   |                                        | 0                                   | 228                                                                 | 10/25/2046                                | 1FM.....                                                 |
| 75115B AC 3          | RALI 2006-QA5 2A1 - CMO/RMBS.....       |                      | 06/01/2020       | Paydown.....           |                              | 339           | 29,393    | 23,398      | 23,690                                        | 77                                                | 429                                                |                                                                           | (352)                                      |                                                     | 339                                                 |                                                   |                                        | 0                                   | 783                                                                 | 07/25/2036                                | 1FM.....                                                 |
| 76110W SZ 0          | RASC 2003-KS7 A15 - RMBS.....           |                      | 06/01/2020       | Paydown.....           |                              | 37,986        | 37,986    | 33,047      | 35,083                                        | 2,903                                             |                                                    |                                                                           | 2,903                                      |                                                     | 37,986                                              |                                                   |                                        | 0                                   | 740                                                                 | 09/25/2033                                | 1FM.....                                                 |
| 761118 FM 5          | RALI 2005-QA9 N41 - CMO/RMBS.....       |                      | 06/01/2020       | Paydown.....           |                              |               | 4,179     | 3,532       | 3,564                                         | 56                                                | 63                                                 |                                                                           | (7)                                        |                                                     |                                                     |                                                   |                                        | 0                                   | 40                                                                  | 08/25/2035                                | 1FM.....                                                 |
| 76112B NM 8          | GMACM 2005-AA1 1A1 - CMO/RMBS.....      |                      | 06/01/2020       | Paydown.....           |                              | 17,852        | 18,054    | 16,144      | 16,217                                        | 120                                               | 330                                                |                                                                           | (211)                                      |                                                     | 17,852                                              |                                                   |                                        | 0                                   | 297                                                                 | 05/18/2035                                | 1FM.....                                                 |
| 78410T AA 4          | SCFET 2017-1 A - ABS.....               |                      | 06/22/2020       | Paydown.....           |                              | 112,018       | 112,018   | 111,994     | 111,987                                       | 31                                                |                                                    |                                                                           | 31                                         |                                                     | 112,018                                             |                                                   |                                        | 0                                   | 2,036                                                               | 01/20/2023                                | 1FE.....                                                 |
| 78448Q AB 4          | SMB 2015-B A2A - ABS.....               |                      | 06/15/2020       | Paydown.....           |                              | 22,053        | 22,053    | 21,951      | 22,018                                        | 34                                                |                                                    |                                                                           | 34                                         |                                                     | 22,053                                              |                                                   |                                        | 0                                   | 269                                                                 | 07/15/2027                                | 1FE.....                                                 |
| 78449P AB 5          | SMB 2018-A A2A - ABS.....               |                      | 06/15/2020       | Paydown.....           |                              | 35,692        | 35,692    | 35,686      | 35,688                                        | 4                                                 |                                                    |                                                                           | 4                                          |                                                     | 35,692                                              |                                                   |                                        | 0                                   | 625                                                                 | 02/15/2036                                | 1FE.....                                                 |
| 803169 AQ 4          | SRANC 3R AFR - CDO.....                 | C                    | 06/22/2020       | Paydown.....           |                              | 12,109        | 12,109    | 12,109      | 12,109                                        | (0)                                               |                                                    |                                                                           | (0)                                        |                                                     | 12,109                                              |                                                   |                                        | 0                                   | 248                                                                 | 06/24/2030                                | 1FE.....                                                 |
| 81743A AA 7          | SEMT 2019-5 A1 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 150,200       | 150,200   | 152,829     | 152,826                                       | (2,625)                                           |                                                    |                                                                           | (2,625)                                    |                                                     | 150,200                                             |                                                   |                                        | 0                                   | 2,105                                                               | 12/27/2049                                | 1FE.....                                                 |
| 81748J AA 3          | SEMT 2019-4 A1 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 263,302       | 263,302   | 268,815     | 268,615                                       | (5,312)                                           |                                                    |                                                                           | (5,312)                                    |                                                     | 263,302                                             |                                                   |                                        | 0                                   | 4,038                                                               | 11/25/2049                                | 1FE.....                                                 |
| 81748K AA 0          | SEMT 202 A1 - CMO/RMBS.....             |                      | 06/25/2020       | Paydown.....           |                              | 190,535       | 190,535   | 195,239     |                                               | (4,704)                                           |                                                    |                                                                           | (4,704)                                    |                                                     | 190,535                                             |                                                   |                                        | 0                                   | 1,797                                                               | 03/25/2050                                | 1FE.....                                                 |
| 81748M AA 6          | SEMT 2020-1 A1 - CMO/RMBS.....          |                      | 06/01/2020       | Paydown.....           |                              | 293,661       | 293,661   | 300,406     |                                               | (6,745)                                           |                                                    |                                                                           | (6,745)                                    |                                                     | 293,661                                             |                                                   |                                        | 0                                   | 3,536                                                               | 02/25/2050                                | 1FE.....                                                 |
| 817743 AA 5          | SPRO 2019-1 A2 - ABS.....               |                      | 04/25/2020       | Paydown.....           |                              | 2,494         | 2,494     | 2,539       |                                               | (45)                                              |                                                    |                                                                           | (45)                                       |                                                     | 2,494                                               |                                                   |                                        | 0                                   | 55                                                                  | 10/25/2049                                | 2FE.....                                                 |
| 81788Y AA 1          | 767 LLC.....                            |                      | 06/05/2020       | Paydown.....           |                              | 35,682        | 35,682    | 35,682      | 35,682                                        | (0)                                               |                                                    |                                                                           | (0)                                        |                                                     | 35,682                                              |                                                   |                                        | 0                                   | 781                                                                 | 10/05/2022                                | 2Z.....                                                  |
| 82652K AA 2          | SRFC 171 A - ABS.....                   |                      | 06/20/2020       | Paydown.....           |                              | 18,841        | 18,841    | 18,840      | 18,840                                        | 1                                                 |                                                    |                                                                           | 1                                          |                                                     | 18,841                                              |                                                   |                                        | 0                                   | 225                                                                 | 03/20/2034                                | 1FE.....                                                 |
| 83405A AA 2          | SCLP 2017-1 A - ABS.....                |                      | 06/25/2020       | Paydown.....           |                              | 65,741        | 65,741    | 65,736      | 65,739                                        | 2                                                 |                                                    |                                                                           | 2                                          |                                                     | 65,741                                              |                                                   |                                        | 0                                   | 897                                                                 | 01/26/2026                                | 1FE.....                                                 |

QE05.8

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                                             | 3                               | 4             | 5                      | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               | 22                                         |
|----------------------|-----------------------------------------------|---------------------------------|---------------|------------------------|---------------------------|---------------|-----------|-------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|--------------------------------------------|
|                      |                                               |                                 |               |                        |                           |               |           |             |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| CUSIP Identification | Description                                   | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 83546D AD 0          | SONIC 2016-1 A2 - ABS.....                    |                                 | 05/01/2020    | Adjustment.....        |                           | 7,256         |           |             |                                         |                                          |                                           |                                                           | 0                                    |                                            |                                               |                                          |                                  | 0                             |                                                      | 05/21/2046                       | 2FE.....                                   |
| 83546D AG 3          | SONIC 2020-1 A21 - ABS.....                   |                                 | 06/15/2020    | Paydown.....           |                           | 2,123,508     | 1,998,333 | 1,998,333   |                                         |                                          |                                           |                                                           | 0                                    |                                            | 1,998,333                                     |                                          | 125,175                          | 125,175                       | 30,507                                               | 01/20/2050                       | 2FE.....                                   |
| 83546D AL 2          | SONIC CAPITAL LLC., SERIES 2020-1 - ABS.....  |                                 | 06/20/2020    | Paydown.....           |                           | 1,875         | 1,875     | 1,908       |                                         |                                          | (33)                                      |                                                           | (33)                                 |                                            | 1,875                                         |                                          |                                  | 0                             | 21                                                   | 01/20/2050                       | 1FE.....                                   |
| 84858D AA 6          | SPIRIT AIRLINES CLASS A PASS THROUGH CER..... |                                 | 04/01/2020    | Paydown.....           |                           | 32,922        | 32,922    | 32,922      | 32,929                                  |                                          | (7)                                       |                                                           | (7)                                  |                                            | 32,922                                        |                                          |                                  | 0                             | 675                                                  | 10/01/2029                       | 1FE.....                                   |
| 85572R AA 7          | STARR 2018-1 A - ABS.....                     | C                               | 06/15/2020    | Paydown.....           |                           | 5,509         | 5,509     | 5,458       | 5,465                                   |                                          | 43                                        |                                                           | 43                                   |                                            | 5,509                                         |                                          |                                  | 0                             | 101                                                  | 05/15/2043                       | 1FE.....                                   |
| 86212V AA 2          | STR 2016-1 A1 - ABS.....                      |                                 | 06/20/2020    | Paydown.....           |                           | 4,971         | 4,971     | 4,968       | 4,969                                   |                                          | 2                                         |                                                           | 2                                    |                                            | 4,971                                         |                                          |                                  | 0                             | 82                                                   | 10/22/2046                       | 1FE.....                                   |
| 863579 C3 0          | SARM 2005-21 6A3 - CMO/RMBS.....              |                                 | 06/01/2020    | Paydown.....           |                           | 90,750        | 90,668    | 79,600      | 78,906                                  |                                          | 1,097                                     |                                                           | 1,097                                |                                            | 90,750                                        |                                          |                                  | 0                             | 1,422                                                | 11/25/2035                       | 1FM.....                                   |
| 863579 UU 0          | SARM 2005-15 4A1 - CMO/RMBS.....              |                                 | 06/01/2020    | Paydown.....           |                           | 7,934         | 8,009     | 7,060       | 6,728                                   |                                          | 56                                        |                                                           | 56                                   |                                            | 7,934                                         |                                          |                                  | 0                             | 140                                                  | 07/25/2035                       | 1FM.....                                   |
| 863587 AE 1          | SAIL 2006-3 A5 - RMBS.....                    |                                 | 06/25/2020    | Paydown.....           |                           | 21,429        | 21,429    | 18,483      | 19,341                                  |                                          | 2,088                                     |                                                           | 2,088                                |                                            | 21,429                                        |                                          |                                  | 0                             | 162                                                  | 06/25/2036                       | 1FM.....                                   |
| 86358R DX 2          | SASC 2001-SB1 A5 - RMBS.....                  |                                 | 06/01/2020    | Paydown.....           |                           | 6,274         | 6,274     | 5,876       | 5,904                                   |                                          | (2)                                       |                                                           | (2)                                  |                                            | 6,274                                         |                                          |                                  | 0                             | 91                                                   | 08/25/2031                       | 1FM.....                                   |
| 872225 AD 9          | TBW 2006-5 A3 - RMBS.....                     |                                 | 06/01/2020    | Paydown.....           |                           | 9,376         | 9,376     | 7,522       | 7,115                                   |                                          | 2,261                                     |                                                           | 2,261                                |                                            | 9,376                                         |                                          |                                  | 0                             | 134                                                  | 11/25/2036                       | 1FM.....                                   |
| 87342R AB 0          | BELL 2016-1 A22 - ABS.....                    |                                 | 05/25/2020    | Paydown.....           |                           | 1,250         | 1,250     | 1,250       | 1,250                                   |                                          |                                           |                                                           | 0                                    |                                            | 1,250                                         |                                          |                                  | 0                             | 27                                                   | 05/25/2046                       | 2FE.....                                   |
| 87407P AA 8          | TAL 2013-1 A - ABS.....                       |                                 | 06/20/2020    | Paydown.....           |                           | 25,000        | 25,000    | 24,996      | 24,999                                  |                                          | 1                                         |                                                           | 1                                    |                                            | 25,000                                        |                                          |                                  | 0                             | 295                                                  | 02/22/2038                       | 1FE.....                                   |
| 87407P AE 0          | TAL 2013-2 A - ABS.....                       |                                 | 06/20/2020    | Paydown.....           |                           | 25,000        | 25,000    | 24,590      | 24,752                                  |                                          | 248                                       |                                                           | 248                                  |                                            | 25,000                                        |                                          |                                  | 0                             | 370                                                  | 11/22/2038                       | 1FE.....                                   |
| 87407P AJ 9          | TAL 141 A - ABS.....                          |                                 | 06/20/2020    | Paydown.....           |                           | 25,000        | 25,000    | 25,000      | 25,000                                  |                                          | (0)                                       |                                                           | (0)                                  |                                            | 25,000                                        |                                          |                                  | 0                             | 366                                                  | 02/22/2039                       | 1FE.....                                   |
| 87938W AM 5          | TELEFONICA EMISIONES SAU.....                 | C                               | 04/27/2020    | Maturity @ 100.00..... |                           | 750,000       | 750,000   | 703,327     | 747,784                                 |                                          | 2,216                                     |                                                           | 2,216                                |                                            | 750,000                                       |                                          |                                  | 0                             | 19,253                                               | 04/27/2020                       | 2FE.....                                   |
| 881561 VY 7          | TMTS 2005-12ALT AF4 - RMBS.....               |                                 | 06/01/2020    | Paydown.....           |                           | 10,999        | 10,999    | 10,623      | 10,591                                  |                                          | 408                                       |                                                           | 408                                  |                                            | 10,999                                        |                                          |                                  | 0                             | 161                                                  | 07/25/2036                       | 1FM.....                                   |
| 88156E AB 2          | TMTS 2006-17HE AB1 - RMBS.....                |                                 | 06/25/2020    | Paydown.....           |                           | 7,115         | 7,115     | 6,073       | 6,690                                   |                                          | 181                                       |                                                           | 181                                  |                                            | 7,115                                         |                                          |                                  | 0                             | 45                                                   | 01/25/2038                       | 1FM.....                                   |
| 88606W AA 0          | TBOLT 2017 A - ABS.....                       | C                               | 06/15/2020    | Paydown.....           |                           | 11,781        | 11,781    | 11,781      | 11,783                                  |                                          | (2)                                       |                                                           | (2)                                  |                                            | 11,781                                        |                                          |                                  | 0                             | 230                                                  | 05/17/2032                       | 1FE.....                                   |
| 89175M AE 3          | TPMT 2018-3 M1 - RMBS.....                    |                                 | 05/14/2020    | PIPR.....              |                           | 1,895,000     | 2,000,000 | 1,909,375   | 1,921,940                               |                                          | 6,184                                     |                                                           | 6,184                                |                                            | 1,928,124                                     |                                          | (33,124)                         | (33,124)                      | 35,951                                               | 05/28/2058                       | 1FM.....                                   |
| 894126 AB 7          | TRAP 4 A1B - CDO.....                         |                                 | 05/26/2020    | Paydown.....           |                           | 268,554       | 268,554   | 212,493     | 236,610                                 |                                          | 31,945                                    |                                                           | 31,945                               |                                            | 268,554                                       |                                          |                                  | 0                             | 3,718                                                | 05/24/2034                       | 1FE.....                                   |
| 89412K AA 8          | TRAP XI A1 - CDO.....                         |                                 | 04/14/2020    | Paydown.....           |                           | 19,066        | 19,066    | 18,041      | 18,093                                  |                                          | 973                                       |                                                           | 973                                  |                                            | 19,066                                        |                                          |                                  | 0                             | 224                                                  | 10/10/2041                       | 1FE.....                                   |
| 89656C AA 1          | TRL 2010-1 NTS - ABS.....                     |                                 | 06/16/2020    | Paydown.....           |                           | 12,901        | 12,901    | 13,587      | 13,524                                  |                                          | (623)                                     |                                                           | (623)                                |                                            | 12,901                                        |                                          |                                  | 0                             | 266                                                  | 10/16/2040                       | 1FE.....                                   |
| 89656F AA 4          | TRL 2012-1 A1 - ABS.....                      |                                 | 06/15/2020    | Paydown.....           |                           | 99,758        | 99,758    | 97,622      | 98,187                                  |                                          | 1,571                                     |                                                           | 1,571                                |                                            | 99,758                                        |                                          |                                  | 0                             | 1,037                                                | 01/15/2043                       | 1FE.....                                   |
| 89657B AB 0          | TRL 2019-2 A1 - ABS.....                      |                                 | 06/17/2020    | Paydown.....           |                           | 72,311        | 72,311    | 72,293      | 72,311                                  |                                          | 17                                        |                                                           | 17                                   |                                            | 72,311                                        |                                          |                                  | 0                             | 720                                                  | 10/18/2049                       | 1FE.....                                   |
| 89690E AF 4          | TRMF 2017-1 A1 - ABS.....                     |                                 | 06/15/2020    | Paydown.....           |                           | 88,063        | 88,063    | 88,062      | 88,063                                  |                                          | 0                                         |                                                           | 0                                    |                                            | 88,063                                        |                                          |                                  | 0                             | 990                                                  | 08/15/2047                       | 1FE.....                                   |
| 89821J AA 6          | TFINS 2019-1 A1 - CDO.....                    | C                               | 05/04/2020    | Paydown.....           |                           | 49,702        | 49,702    | 49,702      | 49,702                                  |                                          | 0                                         |                                                           | 0                                    |                                            | 49,702                                        |                                          |                                  | 0                             | 976                                                  | 02/02/2039                       | 1FE.....                                   |
| 90352W AA 2          | STEAM 2018-1 A1 - ABS.....                    |                                 | 06/25/2020    | Paydown.....           |                           | 61,128        | 61,128    | 61,128      | 61,128                                  |                                          | (0)                                       |                                                           | (0)                                  |                                            | 61,128                                        |                                          |                                  | 0                             | 959                                                  | 04/27/2048                       | 1FE.....                                   |
| 91823A AA 9          | VBTOU 161 C - ABS.....                        |                                 | 05/28/2020    | Paydown.....           |                           | 1,001,011     | 1,000,000 | 1,000,000   | 1,000,005                               |                                          | 1,005                                     |                                                           | 1,005                                |                                            | 1,001,011                                     |                                          |                                  | 0                             | 13,963                                               | 06/15/2046                       | 1FE.....                                   |
| 92257C AA 8          | VCC 2019-1 A - CMBS.....                      |                                 | 06/01/2020    | Paydown.....           |                           | 40,724        | 40,724    | 40,715      | 40,618                                  |                                          | 106                                       |                                                           | 106                                  |                                            | 40,724                                        |                                          |                                  | 0                             | 613                                                  | 03/25/2049                       | 1FE.....                                   |
| 92257L AB 6          | VCC 171 AFX - CMBS.....                       |                                 | 06/01/2020    | Paydown.....           |                           | 58,730        | 58,730    | 58,715      | 58,295                                  |                                          | 436                                       |                                                           | 436                                  |                                            | 58,730                                        |                                          |                                  | 0                             | 708                                                  | 05/25/2047                       | 1FE.....                                   |
| 92259L AB 4          | VCC 201 AFX - CMBS.....                       |                                 | 06/01/2020    | Paydown.....           |                           | 56,951        | 56,951    | 56,950      |                                         |                                          | 0                                         |                                                           | 0                                    |                                            | 56,951                                        |                                          |                                  | 0                             | 542                                                  | 02/25/2050                       | 1FE.....                                   |
| 92535V AA 0          | VBTOU 2016-2 A - ABS.....                     |                                 | 06/15/2020    | Paydown.....           |                           | 2,813         | 2,813     | 2,813       | 2,813                                   |                                          | (0)                                       |                                                           | (0)                                  |                                            | 2,813                                         |                                          |                                  | 0                             | 61                                                   | 10/15/2046                       | 1FE.....                                   |
| 92922F 3N 6          | WAMU 2005-AR12 1A8 - CMO/RMBS.....            |                                 | 06/01/2020    | Paydown.....           |                           | 11,272        | 11,272    | 10,645      | 10,622                                  |                                          | 52                                        |                                                           | 52                                   |                                            | 11,272                                        |                                          |                                  | 0                             | 184                                                  | 10/25/2035                       | 1FM.....                                   |
| 92990G AJ 2          | WAMU 2007-HY5 3A1 - CMO/RMBS.....             |                                 | 06/01/2020    | Paydown.....           |                           | 8,873         | 8,955     | 8,143       | 8,029                                   |                                          | 147                                       |                                                           | 147                                  |                                            | 8,873                                         |                                          |                                  | 0                             | 163                                                  | 05/26/2037                       | 1FM.....                                   |
| 933636 AA 0          | WAMU 2007-HY4 1A1 - CMO/RMBS.....             |                                 | 06/01/2020    | Paydown.....           |                           | 12,957        | 12,849    | 11,459      | 12,007                                  |                                          | 173                                       |                                                           | 173                                  |                                            | 12,957                                        |                                          |                                  | 0                             | 186                                                  | 04/25/2037                       | 1FM.....                                   |
| 93363P AC 4          | WAMU 2006-AR14 1A3 - CMO/RMBS.....            |                                 | 06/01/2020    | Paydown.....           |                           | 17,526        | 17,302    | 16,249      | 16,388                                  |                                          | 173                                       |                                                           | 173                                  |                                            | 17,526                                        |                                          |                                  | 0                             | 234                                                  | 11/25/2036                       | 1FM.....                                   |
| 939336 X9 9          | WAMU 2005-AR1 A2B - CMO/RMBS.....             |                                 | 06/25/2020    | Paydown.....           |                           | 23,386        | 23,386    | 20,638      | 20,223                                  |                                          | 3,162                                     |                                                           | 3,162                                |                                            | 23,386                                        |                                          |                                  | 0                             | 206                                                  | 01/25/2045                       | 1FM.....                                   |
| 94354K AA 8          | WAAV 191 A - ABS.....                         |                                 | 06/15/2020    | Paydown.....           |                           | 6,402         | 6,402     | 6,402       | 6,402                                   |                                          | 0                                         |                                                           | 0                                    |                                            | 6,402                                         |                                          |                                  | 0                             | 87                                                   | 09/15/2044                       | 1FE.....                                   |
| 94945P AA 3          | WLKRG 2017-A A - ABS.....                     |                                 | 06/15/2020    | Paydown.....           |                           | 89,680        | 89,680    | 89,659      | 89,647                                  |                                          | 34                                        |                                                           | 34                                   |                                            | 89,680                                        |                                          |                                  | 0                             | 1,025                                                | 06/15/2033                       | 1FE.....                                   |
| 94984D AC 8          | WFMBS 2006-AR13 A3 - CMO/RMBS.....            |                                 | 06/01/2020    | Paydown.....           |                           | 1,412         | 1,775     | 1,652       | 1,646                                   |                                          | 12                                        |                                                           | 12                                   |                                            | 1,412                                         |                                          |                                  | 0                             | 30                                                   | 09/25/2036                       | 1FM.....                                   |
| 95002F AA 2          | WFMBS 2019-4 A1 - CMO/RMBS.....               |                                 | 06/01/2020    | Paydown.....           |                           | 229,989       | 229,989   | 234,086     | 233,912                                 |                                          | (3,923)                                   |                                                           | (3,923)                              |                                            | 229,989                                       |                                          |                                  | 0                             | 3,323                                                | 09/27/2049                       | 1FE.....                                   |

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                                                                                         | 2                                                                                               | 3                               | 4             | 5                                | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               | 22                                         |
|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------|---------------|----------------------------------|---------------------------|---------------|------------|-------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|--------------------------------------------|
|                                                                                           |                                                                                                 |                                 |               |                                  |                           |               |            |             |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| CUSIP Identification                                                                      | Description                                                                                     | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser                | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 95002K AA 1                                                                               | WFMB 201 A1 - CMO/RMBS.....                                                                     | ..                              | 06/25/2020    | Paydown.....                     | .....                     | 271,735       | 271,735    | 274,962     | .....                                   | .....                                    | (3,227)                                   | .....                                                     | (3,227)                              | .....                                      | 271,735                                       | .....                                    | .....                            | 0                             | 2,076                                                | 12/27/2049                       | 1FE.....                                   |
| 95058X AG 3                                                                               | WEN 2019-1 A21 - ABS.....                                                                       | ..                              | 06/15/2020    | Paydown.....                     | .....                     | 7,500         | 7,500      | 7,500       | 7,500                                   | .....                                    | .....                                     | .....                                                     | 0                                    | .....                                      | 7,500                                         | .....                                    | .....                            | 0                             | 142                                                  | 06/15/2049                       | 2FE.....                                   |
| 95168Q AR 1                                                                               | WSTC 2013-1 2BR - CDO.....                                                                      | ..                              | 05/07/2020    | Paydown.....                     | .....                     | 232,950       | 232,950    | 232,950     | 232,792                                 | .....                                    | 158                                       | .....                                                     | 158                                  | .....                                      | 232,950                                       | .....                                    | .....                            | 0                             | 3,952                                                | 11/07/2025                       | 1FE.....                                   |
| 95168W AR 8                                                                               | WSTC 2014-2 ABR - CDO.....                                                                      | ..                              | 04/16/2020    | Paydown.....                     | .....                     | 141,565       | 141,565    | 141,565     | 141,568                                 | .....                                    | (3)                                       | .....                                                     | (3)                                  | .....                                      | 141,565                                       | .....                                    | .....                            | 0                             | 1,928                                                | 01/16/2027                       | 1FE.....                                   |
| 958667 AB 3                                                                               | WESTERN MIDSTREAM OPERATING LP.....                                                             | ..                              | 04/17/2020    | Stifel, Nicolaus & Co., Inc..... | .....                     | 871,875       | 1,000,000  | 999,620     | .....                                   | .....                                    | 25                                        | .....                                                     | 25                                   | .....                                      | 999,645                                       | .....                                    | (127,770)                        | (127,770)                     | 8,417                                                | 02/01/2025                       | 3FE.....                                   |
| 96033C AA 0                                                                               | WESTR 2016-1 A - ABS.....                                                                       | ..                              | 06/30/2020    | Paydown.....                     | .....                     | 421,771       | 421,771    | 420,255     | 420,932                                 | .....                                    | 839                                       | .....                                                     | 839                                  | .....                                      | 421,771                                       | .....                                    | .....                            | 0                             | 7,999                                                | 12/20/2028                       | 1FE.....                                   |
| 96033D AA 8                                                                               | WESTR 171 A - ABS.....                                                                          | ..                              | 06/01/2020    | Paydown.....                     | .....                     | 21,204        | 21,204     | 21,178      | 21,174                                  | .....                                    | 30                                        | .....                                                     | 30                                   | .....                                      | 21,204                                        | .....                                    | .....                            | 0                             | 268                                                  | 12/20/2030                       | 1FE.....                                   |
| 96033W AA 6                                                                               | WESTR 181 A - ABS.....                                                                          | ..                              | 06/01/2020    | Paydown.....                     | .....                     | 49,202        | 49,202     | 49,115      | 49,115                                  | .....                                    | 87                                        | .....                                                     | 87                                   | .....                                      | 49,202                                        | .....                                    | .....                            | 0                             | 693                                                  | 12/20/2031                       | 1FE.....                                   |
| 96033W AB 4                                                                               | WESTR 181 B - ABS.....                                                                          | ..                              | 06/01/2020    | Paydown.....                     | .....                     | 98,403        | 98,403     | 97,911      | 98,047                                  | .....                                    | 357                                       | .....                                                     | 357                                  | .....                                      | 98,403                                        | .....                                    | .....                            | 0                             | 1,469                                                | 12/20/2031                       | 1FE.....                                   |
| 97064F AA 3                                                                               | WESTF 2020-A A - ABS.....                                                                       | ..                              | 06/15/2020    | Paydown.....                     | .....                     | 22,526        | 22,526     | 22,526      | .....                                   | .....                                    | 0                                         | .....                                                     | 0                                    | .....                                      | 22,526                                        | .....                                    | .....                            | 0                             | 145                                                  | 03/15/2045                       | 1FE.....                                   |
| 98886Y AR 9                                                                               | ZAIS2 2 ABR - CDO.....                                                                          | ..                              | 04/25/2020    | Paydown.....                     | .....                     | 137,719       | 137,719    | 137,719     | 137,723                                 | .....                                    | (4)                                       | .....                                                     | (4)                                  | .....                                      | 137,719                                       | .....                                    | .....                            | 0                             | 2,011                                                | 07/27/2026                       | 1FE.....                                   |
| 3899999                                                                                   | Total - Bonds - Industrial and Miscellaneous.....                                               | .....                           | .....         | .....                            | .....                     | 28,638,478    | 28,701,857 | 28,431,290  | 24,104,500                              | 1,058                                    | 76,233                                    | 4,441                                                     | 72,850                               | 0                                          | 28,543,276                                    | 0                                        | 70,299                           | 70,299                        | 476,366                                              | XXX                              | XXX                                        |
| 8399997                                                                                   | Total - Bonds - Part 4.....                                                                     | .....                           | .....         | .....                            | .....                     | 42,958,930    | 43,034,432 | 43,135,710  | 37,688,294                              | 1,058                                    | (71,710)                                  | 4,441                                                     | (75,094)                             | 0                                          | 42,881,391                                    | 0                                        | 52,636                           | 52,636                        | 677,839                                              | XXX                              | XXX                                        |
| 8399999                                                                                   | Total - Bonds.....                                                                              | .....                           | .....         | .....                            | .....                     | 42,958,930    | 43,034,432 | 43,135,710  | 37,688,294                              | 1,058                                    | (71,710)                                  | 4,441                                                     | (75,094)                             | 0                                          | 42,881,391                                    | 0                                        | 52,636                           | 52,636                        | 677,839                                              | XXX                              | XXX                                        |
| <b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b> |                                                                                                 |                                 |               |                                  |                           |               |            |             |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| 369604 BQ 5                                                                               | GENERAL ELECTRIC CO.....                                                                        | ..                              | 05/26/2020    | Various.....                     | .....                     | 350,000,000   | 263,000    | 353,500     | 343,000                                 | 7,813                                    | (294)                                     | .....                                                     | 7,519                                | .....                                      | 350,519                                       | .....                                    | (87,519)                         | (87,519)                      | 7,757                                                | XXX                              | 3FE.....                                   |
| 38145G 30 8                                                                               | GOLDMAN SACHS GROUP INC.....                                                                    | ..                              | 05/11/2020    | Various.....                     | .....                     | 40,000,000    | 1,029,277  | 980,000     | 980,000                                 | .....                                    | .....                                     | .....                                                     | 0                                    | .....                                      | 980,000                                       | .....                                    | 49,277                           | 49,277                        | 27,500                                               | XXX                              | 3FE.....                                   |
| 61762V 20 0                                                                               | MORGAN STANLEY.....                                                                             | ..                              | 05/08/2020    | MORGAN STANLEY CO.....           | .....                     | 20,000,000    | 535,988    | 500,000     | 500,000                                 | .....                                    | .....                                     | .....                                                     | 0                                    | .....                                      | 500,000                                       | .....                                    | 35,988                           | 35,988                        | 17,812                                               | XXX                              | 3FE.....                                   |
| 8499999                                                                                   | Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred..... | .....                           | .....         | .....                            | .....                     | 1,828,265     | XXX        | 1,833,500   | 1,823,000                               | 7,813                                    | (294)                                     | .....                                                     | 7,519                                | .....                                      | 1,830,519                                     | .....                                    | (2,254)                          | (2,254)                       | 53,069                                               | XXX                              | XXX                                        |
| 8999997                                                                                   | Total - Preferred Stocks - Part 4.....                                                          | .....                           | .....         | .....                            | .....                     | 1,828,265     | XXX        | 1,833,500   | 1,823,000                               | 7,813                                    | (294)                                     | .....                                                     | 7,519                                | .....                                      | 1,830,519                                     | .....                                    | (2,254)                          | (2,254)                       | 53,069                                               | XXX                              | XXX                                        |
| 8999999                                                                                   | Total - Preferred Stocks.....                                                                   | .....                           | .....         | .....                            | .....                     | 1,828,265     | XXX        | 1,833,500   | 1,823,000                               | 7,813                                    | (294)                                     | .....                                                     | 7,519                                | .....                                      | 1,830,519                                     | .....                                    | (2,254)                          | (2,254)                       | 53,069                                               | XXX                              | XXX                                        |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>        |                                                                                                 |                                 |               |                                  |                           |               |            |             |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |                                            |
| 00123Q 10 4                                                                               | AGNC INVESTMENT REIT ORD.....                                                                   | ..                              | 05/01/2020    | ISI GROUP INC.....               | .....                     | 48,500,000    | 598,079    | 780,365     | 857,480                                 | (77,115)                                 | .....                                     | .....                                                     | (77,115)                             | .....                                      | 780,365                                       | .....                                    | (182,286)                        | (182,286)                     | 36,860                                               | XXX                              | .....                                      |
| 037833 10 0                                                                               | APPLE ORD.....                                                                                  | ..                              | 04/28/2020    | Various.....                     | .....                     | 4,350,000     | 1,227,609  | 258,542     | 1,277,378                               | (1,018,836)                              | .....                                     | .....                                                     | (1,018,836)                          | .....                                      | 258,542                                       | .....                                    | 969,067                          | 969,067                       | 3,350                                                | XXX                              | .....                                      |
| 37045V 10 0                                                                               | GENERAL MOTORS ORD.....                                                                         | ..                              | 05/26/2020    | Various.....                     | .....                     | 10,330,000    | 245,520    | 347,237     | 378,078                                 | (30,841)                                 | .....                                     | .....                                                     | (30,841)                             | .....                                      | 347,237                                       | .....                                    | (101,717)                        | (101,717)                     | 3,925                                                | XXX                              | .....                                      |
| 9099999                                                                                   | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....        | .....                           | .....         | .....                            | .....                     | 2,071,208     | XXX        | 1,386,144   | 2,512,936                               | (1,126,792)                              | .....                                     | .....                                                     | (1,126,792)                          | .....                                      | 1,386,144                                     | .....                                    | 685,064                          | 685,064                       | 44,135                                               | XXX                              | XXX                                        |
| 9799997                                                                                   | Total - Common Stocks - Part 4.....                                                             | .....                           | .....         | .....                            | .....                     | 2,071,208     | XXX        | 1,386,144   | 2,512,936                               | (1,126,792)                              | .....                                     | .....                                                     | (1,126,792)                          | .....                                      | 1,386,144                                     | .....                                    | 685,064                          | 685,064                       | 44,135                                               | XXX                              | XXX                                        |
| 9799999                                                                                   | Total - Common Stocks.....                                                                      | .....                           | .....         | .....                            | .....                     | 2,071,208     | XXX        | 1,386,144   | 2,512,936                               | (1,126,792)                              | .....                                     | .....                                                     | (1,126,792)                          | .....                                      | 1,386,144                                     | .....                                    | 685,064                          | 685,064                       | 44,135                                               | XXX                              | XXX                                        |
| 9899999                                                                                   | Total - Preferred and Common Stocks.....                                                        | .....                           | .....         | .....                            | .....                     | 3,899,473     | XXX        | 3,219,644   | 4,335,936                               | (1,118,979)                              | (294)                                     | .....                                                     | (1,119,273)                          | .....                                      | 3,216,662                                     | .....                                    | 682,811                          | 682,811                       | 97,204                                               | XXX                              | XXX                                        |
| 9999999                                                                                   | Total - Bonds, Preferred and Common Stocks.....                                                 | .....                           | .....         | .....                            | .....                     | 46,858,403    | XXX        | 46,355,353  | 42,024,229                              | (1,117,922)                              | (72,004)                                  | 4,441                                                     | (1,194,367)                          | .....                                      | 46,098,053                                    | .....                                    | 735,447                          | 735,447                       | 775,043                                              | XXX                              | XXX                                        |

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**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

| 1<br>Depository                                    | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|----------------------------------------------------|-----------|-----------------------|---------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------|-------------------|------------------|--------|
|                                                    |           |                       |                                                         |                                                           | 6<br>First Month                                         | 7<br>Second Month | 8<br>Third Month |        |
| <b>Open Depositories</b>                           |           |                       |                                                         |                                                           |                                                          |                   |                  |        |
| Fifth Third Bank..... Cincinnati, OH.....          | .....     | .....                 | .....                                                   | .....                                                     | .....15,512,391                                          | .....8,102,634    | .....28,111,445  | XXX    |
| First Hawaiian..... Honolulu, HI.....              | .....     | .....                 | .....                                                   | .....                                                     | .....8,886                                               | .....8,857        | .....8,827       | XXX    |
| The Bank of New York Mellon..... New York, NY..... | .....     | .....0.010            | .....                                                   | .....                                                     | .....15,198                                              | .....438,238      | .....(3,446)     | XXX    |
| 0199999. Total Open Depositories.....              | XXX       | XXX                   | .....0                                                  | .....0                                                    | .....15,536,475                                          | .....8,549,729    | .....28,116,827  | XXX    |
| 0399999. Total Cash on Deposit.....                | XXX       | XXX                   | .....0                                                  | .....0                                                    | .....15,536,475                                          | .....8,549,729    | .....28,116,827  | XXX    |
| 0499999. Cash in Company's Office.....             | XXX       | XXX                   | XXX                                                     | XXX                                                       | .....750                                                 | .....750          | .....750         | XXX    |
| 0599999. Total Cash.....                           | XXX       | XXX                   | .....0                                                  | .....0                                                    | .....15,537,225                                          | .....8,550,479    | .....28,117,577  | XXX    |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1                                                                               |    |   | 2                          | 3       | 4               | 5                | 6             | 7                            | 8                                | 9                           |
|---------------------------------------------------------------------------------|----|---|----------------------------|---------|-----------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP                                                                           |    |   | Description                | Code    | Date Acquired   | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| <b>Exempt Money Market Mutual Funds as Identified by the SVO</b>                |    |   |                            |         |                 |                  |               |                              |                                  |                             |
| 31846V                                                                          | 41 | 9 | FIRST AMER:TRS OBG V.....  | SD..... | 05/04/2020..... | .....0.010       | .....         | .....0                       | .....                            | .....                       |
| 825252                                                                          | 40 | 6 | INVESCO TREASURY INST..... | .....   | 06/25/2020..... | .....0.080       | .....         | .....30,971,705              | .....2,706                       | .....172,397                |
| 94975H                                                                          | 29 | 6 | WELLSFARGO:TRS+ MM I.....  | SD..... | 04/02/2020..... | .....0.060       | .....         | .....0                       | .....                            | .....0                      |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... |    |   |                            |         |                 |                  |               | .....30,971,705              | .....2,706                       | .....172,398                |
| 8899999. Total - Cash Equivalents.....                                          |    |   |                            |         |                 |                  |               | .....30,971,705              | .....2,706                       | .....172,398                |

QE14