



July 20, 2020

TO: All Member Companies

ATTN: Chief Executive Officer in Charge of FAIR Plans

RE: Quarterly Statement ending 6/30/2020

Enclosed is the Quarterly Statement of the Ohio FAIR Plan Underwriting Association for the period ending 6/30/2020. Written Premium for the year to date amounted to \$6,268,012. Year to date Incurred Loss and Loss Adjustment Expenses are \$3,644,296.

Sincerely,

A handwritten signature in black ink that reads "W. Shawn Brace". The signature is written in a cursive style with a long, sweeping underline.

W. Shawn Brace
President

WSB/ken

Enclosure

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
STATEMENT OF ASSETS' LIABILITIES & MEMBERS' EQUITY
AT JUNE 30, 2020

	<u>LEDGER ASSETS</u>	<u>NON-LEDGER ASSETS</u>	<u>ASSETS NOT ADMITTED</u>	<u>ADMITTED ASSETS</u>
ASSETS				
Investment	20,156,770			20,156,770
Cash	4,590,352			4,590,352
Accts Receivable	1,724,602		8,814	1,715,788
Furniture & Equipment	288,286		288,286	0
EDP Equipment	134,577		134,577	0
Assessments (EBUB)	0			0
Intangible Asset	0			0
Assessments Receivable	0			0
Interest Accrued		43,316		43,316
TOTAL ASSETS	26,894,587	43,316	431,677	26,506,226
LIABILITIES & EQUITY				
Reserves for:				
Unpaid Losses (incl. IBNR)				2,062,074
Unpaid Loss Adj. Expense				377,619
Operating Expenses				121,332
Premium Taxes				23,980
Unearned Premiums				6,624,527
Uncashed Checks				183,616
Advanced Premium				409,716
Distributions (EBUB)				13,807,525
TOTAL RESERVES				23,610,389
Payables for:				
Post Retirement Benefits				2,146,525
Other Payables				27,410
Pension Liability				1,153,579
TOTAL PAYABLES				3,327,514
MEMBERS EQUITY				
				(431,677)
TOTAL LIABILITIES & EQUITY				26,506,226

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
INCOME STATEMENT AND EQUITY ACCOUNT
FOR PERIOD ENDING JUNE 30, 2020

UNDERWRITING INCOME	QUARTER	YTD
PREMIUMS EARNED	3,293,147	6,685,522
Deductions:		
Losses Incurred	1,606,708	2,582,353
Loss Exp. Incurred	571,226	1,061,943
Operating Exp. Incurred	1,002,232	2,196,852
Premium Taxes Incurred	11,624	24,339
TOTAL DEDUCTIONS	3,191,790	5,865,487
Net Underwriting Gain or (Loss)	101,357	820,035
 OTHER INCOME OR (OUTGO)		
Net Investment Income	66,948	158,488
Premium balance Marked Off	(263)	(974)
Other Income	19,694	42,088
TOTAL OTHER INCOME OR (OUTGO)	86,379	199,602
Net Income or (Loss)	187,736	1,019,637
Change In Assets Not Admitted	32,056	64,588
Net Effect Of Change In EBUB	(187,736)	(1,019,637)
Net Change In Equity	32,056	64,588
 EQUITY ACCOUNT		
Member's Equity (Prior Period) 03/31/20	(463,733)	12/31/19 (496,265)
Member's Equity (Current Period) 06/30/20	(431,677)	06/30/20 (431,677)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2020

EXHIBIT 3A

ITEM DESCRIPTION	QUARTER									YEAR TO DATE								
	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
<u>Income Received:</u>																		
1 Premiums Written	3,171,193	(107,738)	(201)	0	0	0	0	0	3,063,254	6,656,537	(386,166)	(2,359)	0	0	0	0	0	6,268,012
2 Interest Received	56,426	0	0	0	0	0	0	0	56,426	148,082	0	0	0	0	0	0	0	148,082
Misc Income	19,694	0	0	0	0	0	0	0	19,694	42,088	0	0	0	0	0	0	0	42,088
3 TOTAL	3,247,313	(107,738)	(201)	0	0	0	0	0	3,139,374	6,846,707	(386,166)	(2,359)	0	0	0	0	0	6,458,182
<u>Expenses Paid</u>																		
4 Losses	928,809	344,964	2,719	0	0	0	0	0	1,276,492	1,306,563	1,367,319	56,496	11,338	0	(50)	0	(252)	2,741,414
5 Loss Adj. Expense	510,112	18,214	3,340	1,140	0	445	0	0	533,251	1,030,392	37,605	8,822	2,687	0	729	0	0	1,080,235
6 Commissions	357,446	(12,613)	(24)	0	0	0	0	0	344,809	741,509	(31,869)	(283)	0	0	0	0	0	709,357
7 Operating Expense	733,621	0	0	0	0	0	0	0	733,621	1,366,163	141,555	0	0	0	0	0	0	1,507,718
8 Premium Taxes	0	0	0	0	0	0	0	0	0	24,267	0	0	0	0	0	0	0	24,267
9 Premium Bal. Chgd. Off	263	0	0	0	0	0	0	0	263	974	0	0	0	0	0	0	0	974
10 TOTAL EXPENSES PAID	2,530,251	350,565	6,035	1,140	0	445	0	0	2,888,436	4,469,868	1,514,610	65,035	14,025	0	679	0	(252)	6,063,965
11 Net Cash Change	717,062	(458,303)	(6,236)	(1,140)	0	(445)	0	0	250,938	2,376,839	(1,900,776)	(67,394)	(14,025)	0	(679)	0	252	394,217
<u>Reserves:</u>																		
(Deduct Current Period)																		
12 Unpaid Losses	1,589,820	472,254	0	0	0	0	0	0	2,062,074	1,589,820	472,254	0	0	0	0	0	0	2,062,074
13 Unpaid Loss Expense	323,310	54,309	0	0	0	0	0	0	377,619	323,310	54,309	0	0	0	0	0	0	377,619
14 Operating Expense	121,332	0	0	0	0	0	0	0	121,332	121,332	0	0	0	0	0	0	0	121,332
15 Premium Taxes	23,980	0	0	0	0	0	0	0	23,980	23,980	0	0	0	0	0	0	0	23,980
16 Unearned Premiums	4,982,614	1,641,913	0	0	0	0	0	0	6,624,527	4,982,614	1,641,913	0	0	0	0	0	0	6,624,527
TOTAL	7,041,056	2,168,476	0	0	0	0	0	0	9,209,532	7,041,056	2,168,476	0	0	0	0	0	0	9,209,532
<u>Reserves:</u>																		
(Add Prior Period)																		
17 Unpaid Losses	817,306	904,052	9,500	0	0	1,000	0	0	1,731,858	0	2,029,635	165,000	26,000	500	0	0	0	2,221,135
18 Unpaid Loss Expense	234,470	103,966	1,093	0	0	115	0	0	339,644	0	373,888	18,975	2,990	58	0	0	0	395,911
19 Operating Expense	197,530	0	0	0	0	0	0	0	197,530	0	141,555	0	0	0	0	0	0	141,555
20 Premium Taxes	12,356	0	0	0	0	0	0	0	12,356	0	23,908	0	0	0	0	0	0	23,908
21 Unearned Premiums	3,062,334	3,792,086	0	0	0	0	0	0	6,854,420	0	7,042,171	(134)	0	0	0	0	0	7,042,037
TOTAL	4,323,996	4,800,104	10,593	0	0	1,115	0	0	9,135,808	0	9,611,157	183,841	28,990	558	0	0	0	9,824,546
22 Net Reserve Change	(2,717,060)	2,631,628	10,593	0	0	1,115	0	0	(73,724)	(7,041,056)	7,442,681	183,841	28,990	558	0	0	0	615,014
<u>Other Changes:</u>																		
(Deduct (Prior Period))																		
23 Interest Accrued	32,794	0	0	0	0	0	0	0	32,794	0	32,910	0	0	0	0	0	0	32,910
24 Assets Not Admitted	760,561	0	0	0	0	0	0	0	760,561	0	728,029	0	0	0	0	0	0	728,029
25 Change In EBUB	(14,834,946)	0	0	0	0	0	0	0	(14,834,946)	0	(14,003,045)	0	0	0	0	0	0	(14,003,045)
<u>Add (Current Period)</u>																		
26 Interest Accrued	43,316	0	0	0	0	0	0	0	43,316	43,316	0	0	0	0	0	0	0	43,316
27 Assets Not Admitted	792,617	0	0	0	0	0	0	0	792,617	792,617	0	0	0	0	0	0	0	792,617
28 Change In EBUB	(15,022,682)	0	0	0	0	0	0	0	(15,022,682)	(15,022,682)	0	0	0	0	0	0	0	(15,022,682)
29 Net Other Changes	(145,158)	0	0	0	0	0	0	0	(145,158)	(14,186,749)	13,242,106	0	0	0	0	0	0	(944,643)
30 Assessments Or (Distributions)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change In Member's Equity	(2,145,156)	2,173,325	4,357	(1,140)	0	670	0	0	32,056	(18,850,966)	18,784,011	116,447	14,965	558	(679)	0	252	64,588

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT FOR UNSETTLED YEARS
POLICY YEARS-INCEPTION TO 6/30/2020

ITEM DESCRIPTION	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
INCOME RECEIVED									
1 Premium Written	6,656,537	13,869,918	15,108,179	17,132,934	19,543,212	22,485,566	24,879,682	25,837,884	145,513,912
2 Interest Received	148,082	381,494	216,581	94,201	21,711	12,536	10,575	8,692	893,872
Miscellaneous Income	42,088	106,893	98,870	84,374	113,377	95,821	105,887	134,476	781,786
3 TOTAL INCOME	6,846,707	14,358,305	15,423,630	17,311,509	19,678,300	22,593,923	24,996,144	25,981,052	147,189,570
EXPENSES PAID									
4 Losses	1,306,563	6,077,458	5,236,816	6,446,334	8,968,796	9,145,861	11,289,005	11,771,858	60,242,691
5 Loss Adj. Expense	1,030,392	2,151,870	2,244,047	2,507,879	2,594,901	2,634,079	2,769,561	2,997,531	18,930,260
6 Commissions	741,509	1,601,703	1,753,912	1,992,941	2,270,238	2,595,624	2,872,771	2,979,064	16,807,762
7 Operating Expense	1,366,163	3,631,326	2,512,605	2,651,248	3,379,593	3,737,010	5,050,624	5,349,763	27,678,332
8 Premium Taxes	24,267	53,666	61,016	68,974	83,840	95,400	102,355	100,073	589,591
9 Premium Chgd. Off	974	2,207	6,421	1,272	(2,310)	(24,126)	(5,072)	(3,036)	(23,670)
10 TOTAL EXPENSE PAID	4,469,868	13,518,230	11,814,817	13,668,648	17,295,058	18,183,848	22,079,244	23,195,253	124,224,966
11 Net Cash Change	2,376,839	840,075	3,608,813	3,642,861	2,383,242	4,410,075	2,916,900	2,785,799	22,964,604
RESERVES									
(Deduct Current)									
12 Unpaid Losses	1,589,820	472,254	0	0	0	0	0	0	2,062,074
13 Unpaid Loss Exp.	323,310	54,309	0	0	0	0	0	0	377,619
14 Operating Expense	121,332	0	0	0	0	0	0	0	121,332
15 Premium Taxes	23,980	0	0	0	0	0	0	0	23,980
16 Unearned Premium	4,982,614	1,641,913	0	0	0	0	0	0	6,624,527
17 TOTAL CURRENT	7,041,056	2,168,476	0	0	0	0	0	0	9,209,532
OTHER CHANGES									
(Add Current)									
18 Interest Accrued	43,316	0	0	0	0	0	0	0	43,316
19 Assets Not Admitted	792,617	0	0	0	0	0	0	0	792,617
20 TOTAL OTHER CHANGES	835,933	0	0	0	0	0	0	0	835,933
21 Change In Effect EBUB	(15,022,682)	0	0	0	0	0	0	0	(15,022,682)
22 Assessments	0	0	0	0	0	0	0	0	0
NET MEMBERS' EQUITY	(18,850,966)	(1,328,401)	3,608,813	3,642,861	2,383,242	4,410,075	2,916,900	2,785,799	(431,677)

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2020

ITEM DESCRIPTION	QUARTER									YEAR TO DATE								
	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
PREMIUMS WRITTEN:																		
1 Fire	724,619	(18,569)	(78)	0	0	0	0	0	705,972	1,593,312	(85,967)	(355)	0	0	0	0	0	1,506,990
2 Allied Lines	249,415	(7,421)	(36)	0	0	0	0	0	241,958	553,177	(28,932)	(130)	0	0	0	0	0	524,115
3 Homeowners	2,191,425	(81,611)	(87)	0	0	0	0	0	2,109,727	4,498,382	(270,757)	(1,874)	0	0	0	0	0	4,225,751
4 Other Liability	4,893	(137)	0	0	0	0	0	0	4,756	10,252	(506)	0	0	0	0	0	0	9,746
5 Crime	841	0	0	0	0	0	0	0	841	1,414	(4)	0	0	0	0	(4)	0	1,410
6 TOTAL	3,171,193	(107,738)	(201)	0	0	0	0	0	3,063,254	6,656,537	(386,166)	(2,359)	0	0	0	0	0	6,268,012
UNEARNED PREMIUMS																		
(Prior Period)																		
7 Fire	764,668	856,028	0	0	0	0	0	0	1,620,696	0	1,610,930	(70)	0	0	0	0	0	1,610,860
8 Allied Lines	267,332	303,276	0	0	0	0	0	0	570,608	0	566,163	(27)	0	0	0	0	0	566,136
9 Homeowners	2,024,566	2,626,920	0	0	0	0	0	0	4,651,486	0	4,853,069	(37)	0	0	0	0	0	4,853,032
10 Other Liability	4,713	5,862	0	0	0	0	0	0	10,575	0	10,979	0	0	0	0	0	0	10,979
11 Crime	1,055	0	0	0	0	0	0	0	1,055	0	1,030	0	0	0	0	0	0	1,030
12 TOTAL	3,062,334	3,792,086	0	0	0	0	0	0	6,854,420	0	7,042,171	(134)	0	0	0	0	0	7,042,037
UNEARNED PREMIUMS																		
(Current Period)																		
13 Fire	1,180,817	377,502	0	0	0	0	0	0	1,558,319	1,180,817	377,502	0	0	0	0	0	0	1,558,319
14 Allied Lines	409,319	134,387	0	0	0	0	0	0	543,706	409,319	134,387	0	0	0	0	0	0	543,706
15 Homeowners	3,383,781	1,127,197	0	0	0	0	0	0	4,510,978	3,383,781	1,127,197	0	0	0	0	0	0	4,510,978
16 Other Liability	7,604	2,578	0	0	0	0	0	0	10,182	7,604	2,578	0	0	0	0	0	0	10,182
17 Crime	1,093	249	0	0	0	0	0	0	1,342	1,093	249	0	0	0	0	0	0	1,342
18 TOTAL	4,982,614	1,641,913	0	0	0	0	0	0	6,624,527	4,982,614	1,641,913	0	0	0	0	0	0	6,624,527
EARNED PREMIUMS																		
19 Fire	308,470	459,957	(78)	0	0	0	0	0	768,349	412,495	1,147,461	(425)	0	0	0	0	0	1,559,531
20 Allied Lines	107,428	161,468	(36)	0	0	0	0	0	268,860	143,858	402,844	(157)	0	0	0	0	0	546,545
21 Homeowners	832,210	1,418,112	(87)	0	0	0	0	0	2,250,235	1,114,601	3,455,115	(1,911)	0	0	0	0	0	4,567,805
22 Other Liability	2,002	3,147	0	0	0	0	0	0	5,149	2,648	7,895	0	0	0	0	0	0	10,543
23 Crime	803	(249)	0	0	0	0	0	0	554	321	777	0	0	0	0	0	0	1,098
24 TOTAL	1,250,913	2,042,435	(201)	0	0	0	0	0	3,293,147	1,673,923	5,014,092	(2,493)	0	0	0	0	0	6,685,522

OHIO FAIR PLAN UNDERWRITING ASSOCIATION
MEMBERS' ACCOUNT
QUARTER ENDED JUNE 30, 2020

EXHIBIT 4C

LINE DESCRIPTION	QUARTER									YEAR TO DATE								
	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL	2020	2019	2018	2017	2016	2015	2014	2013	TOTAL
Loss Expenses Paid																		
1 Fire	76,711	3,048	0	0	0	0	0	0	79,759	162,887	5,463	0	0	0	0	0	0	168,350
2 Allied Lines	42,175	0	0	40	0	0	0	0	42,215	80,879	0	0	40	0	0	0	0	80,919
3 Homeowner	391,175	15,166	3,340	1,100	0	445	0	0	411,226	786,575	32,142	8,822	2,647	0	729	0	0	830,915
4 Other Liability	51	0	0	0	0	0	0	0	51	51	0	0	0	0	0	0	0	51
5 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 TOTAL	510,112	18,214	3,340	1,140	0	445	0	0	533,251	1,030,392	37,605	8,822	2,687	0	729	0	0	1,080,235
Unpaid Loss Expenses (Current Period)																		
7 Fire	39,828	4,600	0	0	0	0	0	0	44,428	39,828	4,600	0	0	0	0	0	0	44,428
8 Allied Lines	10,432	0	0	0	0	0	0	0	10,432	10,432	0	0	0	0	0	0	0	10,432
9 Homeowner	272,475	49,709	0	0	0	0	0	0	322,184	272,475	49,709	0	0	0	0	0	0	322,184
10 Other Liability	575	0	0	0	0	0	0	0	575	575	0	0	0	0	0	0	0	575
11 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 TOTAL	323,310	54,309	0	0	0	0	0	0	377,619	323,310	54,309	0	0	0	0	0	0	377,619
Unpaid Loss Expenses (Prior Period)																		
13 Fire	34,998	14,605	0	0	0	0	0	0	49,603	0	68,463	0	0	0	0	0	0	68,463
14 Allied Lines	5,807	288	0	0	0	0	0	0	6,095	0	9,431	0	0	0	0	0	0	9,431
15 Homeowners	193,090	89,073	1,093	0	0	115	0	0	283,371	0	295,419	18,975	2,990	58	0	0	0	317,442
16 Other Liability	575	0	0	0	0	0	0	0	575	0	575	0	0	0	0	0	0	575
17 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 TOTAL	234,470	103,966	1,093	0	0	115	0	0	339,644	0	373,888	18,975	2,990	58	0	0	0	395,911
Incurred Loss Expenses																		
19 Fire	81,541	(6,957)	0	0	0	0	0	0	74,584	202,715	(58,400)	0	0	0	0	0	0	144,315
20 Allied Lines	46,800	(288)	0	40	0	0	0	0	46,552	91,311	(9,431)	0	40	0	0	0	0	81,920
21 Homeowner	470,560	(24,198)	2,247	1,100	0	330	0	0	450,039	1,059,050	(213,568)	(10,153)	(343)	(58)	729	0	0	835,657
22 Other Liability	51	0	0	0	0	0	0	0	51	626	(575)	0	0	0	0	0	0	51
23 Crime	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL	998,952	(31,443)	2,247	1,140	0	330	0	0	571,226	1,353,702	(281,974)	(10,153)	(303)	(58)	729	0	0	1,061,943