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# HEALTH QUARTERLY STATEMENT

As of **June 30, 2020**

of the Condition and Affairs of the

## Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US  
Licensed as Business Type Property/Casualty Is HMO Federally Qualified? Yes [ ] No [ ]  
Incorporated/Organized..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office 2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code) 216-687-7000 (Area Code) (Telephone Number)

Mail Address 2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 (Street and Number) (City or Town, State, Country and Zip Code) 216-687-7000 (Area Code) (Telephone Number)

Internet Web Site Address www.MedMutual.com

Statutory Statement Contact Kevin Spruch (Name) 216-687-2759 (Area Code) (Telephone Number) (Extension)

Kevin.Spruch@medmutual.com (E-Mail Address) 216-360-4073 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Patricia Bunn Decensi	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

### OTHER

Thomas Parke Dewey	EVP	Patricia Bunn Decensi	EVP
Kathleen Rose Golovan	EVP	Andrea Marie Hogben	EVP
John Steven Kish	EVP	Teresa Jo Koenig	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
David Gerard Quiring	EVP		

### DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Michael Kipp Keating	Robert John King Jr.	Darrell L. McNair	Greta Jane Russel

State of ..... Ohio  
County of ..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

*Richard Alan Chiricosta*  
(Signature)

Richard Alan Chiricosta  
1. (Printed Name)  
Chairman, President & CEO  
(Title)

*Patricia Bunn Decensi*  
(Signature)

Patricia Bunn Decensi  
2. (Printed Name)  
Secretary  
(Title)

*Raymond Karl Mueller*  
(Signature)

Raymond Karl Mueller  
3. (Printed Name)  
Treasurer & CFO  
(Title)

Subscribed and sworn to before me  
This 13<sup>TH</sup> day of August, 2020  
*Jeanne L Fleming*

a. Is this an original filing?  
b. If no: 1. State the amendment number  
2. Date filed  
3. Number of pages attached

Yes [ X ] No [ ]



JEANNINE L. FLEMING  
Notary Public, State of Ohio  
Recorded in Cuyahoga County  
My Commission Expires  
November 26, 2023

## ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,106,275,727		1,106,275,727	1,172,180,893
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	439,605,699		439,605,699	446,781,642
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	36,791,612		36,791,612	37,155,598
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....110,226,550), cash equivalents (\$.....386,845,510) and short-term investments (\$.....0).....	497,072,060		497,072,060	361,106,628
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	316,052,729	28,202,069	287,850,660	291,015,835
9. Receivables for securities.....	59,335		59,335	
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,395,857,162	28,202,069	2,367,655,093	2,308,240,596
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	6,223,082		6,223,082	6,771,319
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	86,276,525		86,276,525	28,831,824
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....11,626,600).....	11,626,600		11,626,600	18,468,000
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	3,106,689		3,106,689	3,159,779
18.1 Current federal and foreign income tax recoverable and interest thereon.....	51,053,654		51,053,654	40,135,848
18.2 Net deferred tax asset.....	33,030,814		33,030,814	50,055,000
19. Guaranty funds receivable or on deposit.....	4,368,810		4,368,810	5,208,060
20. Electronic data processing equipment and software.....	5,044,254	978,070	4,066,184	5,635,989
21. Furniture and equipment, including health care delivery assets (\$.....0).....	57,063,106	57,063,106	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	4,416,196		4,416,196	4,084,291
24. Health care (\$.....130,120,087) and other amounts receivable.....	156,598,008	26,477,921	130,120,087	68,089,783
25. Aggregate write-ins for other than invested assets.....	35,849,231	35,343,794	505,437	3,114,107
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,850,514,131	148,064,960	2,702,449,171	2,541,794,596
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,850,514,131	148,064,960	2,702,449,171	2,541,794,596

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Cash Surrender Value - Life Insurance.....			0	
2502. Other Assets.....	10,751,793	10,672,108	79,685	79,684
2503. Prepaid Assets.....	22,175,385	22,175,385	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,922,053	2,496,301	425,752	3,034,423
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	35,849,231	35,343,794	505,437	3,114,107

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	356,194,448		356,194,448	363,684,107
2. Accrued medical incentive pool and bonus amounts.....	6,281,000		6,281,000	4,594,000
3. Unpaid claims adjustment expenses.....	7,099,237		7,099,237	7,106,787
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	32,197,532		32,197,532	31,808,746
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	69,222,526		69,222,526	69,782,841
9. General expenses due or accrued.....	156,750,566		156,750,566	136,772,768
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			0	
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....	1,899,432		1,899,432	42,011
13. Remittances and items not allocated.....	476,912		476,912	1,156,684
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....			0	
16. Derivatives.....			0	
17. Payable for securities.....	136,613		136,613	
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	8,808,889		8,808,889	3,903,419
23. Aggregate write-ins for other liabilities (including \$.....72,588,798 current).....	162,463,294	0	162,463,294	120,484,103
24. Total liabilities (Lines 1 to 23).....	801,530,449	0	801,530,449	739,335,466
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	55,018,000
26. Common capital stock.....	XXX	XXX		
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX		
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,900,918,722	1,747,441,130
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,900,918,722	1,802,459,130
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	2,702,449,171	2,541,794,596

### DETAILS OF WRITE-INS

2301. Accrued Postemployment Benefits Other Than Pension.....	66,684,882		66,684,882	65,273,326
2302. Building Lease Liability.....			0	227,170
2303. Other Liabilities.....	42,848,793		42,848,793	35,202,554
2398. Summary of remaining write-ins for Line 23 from overflow page.....	52,929,619	0	52,929,619	19,781,053
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	162,463,294	0	162,463,294	120,484,103
2501. Estimated 2018 Health Insurer Fee.....	XXX	XXX		55,018,000
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	55,018,000
3001. ....				
3002. ....				
3003. ....				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX	6,483,475	6,358,544	12,846,930
2. Net premium income (including \$.....0 non-health premium income).....	XXX	1,450,502,353	1,364,413,238	2,745,478,625
3. Change in unearned premium reserves and reserve for rate credits.....	XXX			
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	1,450,502,353	1,364,413,238	2,745,478,625
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....		699,494,088	783,234,994	1,701,383,181
10. Other professional services.....		41,935,293	49,896,629	109,794,202
11. Outside referrals.....		7,222,453	8,231,579	17,299,589
12. Emergency room and out-of-area.....		107,119,963	107,948,134	241,104,646
13. Prescription drugs.....		142,774,302	142,392,341	298,477,680
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		3,670,663	1,879,814	3,947,097
16. Subtotal (Lines 9 to 15).....	0	1,002,216,762	1,093,583,491	2,372,006,395
<b>Less:</b>				
17. Net reinsurance recoveries.....		(103,271,734)	(4,211,647)	(9,027,138)
18. Total hospital and medical (Lines 16 minus 17).....	0	1,105,488,496	1,097,795,138	2,381,033,533
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....28,178,097 cost containment expenses.....		56,245,733	47,083,472	94,980,788
21. General administrative expenses.....		143,106,497	96,049,189	188,340,354
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				(5,800,000)
23. Total underwriting deductions (Lines 18 through 22).....	0	1,304,840,726	1,240,927,799	2,658,554,675
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	145,661,627	123,485,439	86,923,950
25. Net investment income earned.....		17,861,904	20,779,017	44,472,217
26. Net realized capital gains (losses) less capital gains tax of \$.....0.....		(7,232,245)	2,396,697	511,543
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	10,629,659	23,175,714	44,983,760
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	(1,189,562)	(3,400,609)	(2,576,928)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	155,101,724	143,260,544	129,330,782
31. Federal and foreign income taxes incurred.....	XXX	39,589,068	27,570,108	26,484,195
32. Net income (loss) (Lines 30 minus 31).....	XXX	115,512,656	115,690,436	102,846,587

### DETAILS OF WRITE-INS

0601. ....	XXX			
0602. ....	XXX			
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX	0	0	0
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. (Other Expense), net of Other Income.....		(1,189,562)	(3,400,609)	(2,576,928)
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	(1,189,562)	(3,400,609)	(2,576,928)

## STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	1,802,459,130	1,793,094,383	1,793,094,383
34. Net income or (loss) from Line 32.....	115,512,656	115,690,436	102,846,587
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(5,172,000).....	(11,835,289)	34,703,749	(6,038,021)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	(22,099,066)	(96,346,233)	(81,976,035)
39. Change in nonadmitted assets.....	(33,625,584)	(3,939,309)	(77,876,367)
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	50,506,875	77,954,463	72,408,583
48. Net change in capital and surplus (Lines 34 to 47).....	98,459,592	128,063,106	9,364,747
49. Capital and surplus end of reporting period (Line 33 plus 48).....	1,900,918,722	1,921,157,489	1,802,459,130

### DETAILS OF WRITE-INS

4701. (Increase)/Decrease in Unrecognized Postretirement Benefit Costs, net of tax.....			(2,947,284)
4702. Increase in Pension Costs, net of tax.....			(76,400)
4703. Current Utilization of Valued DTA.....	50,506,875	77,954,463	75,432,267
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	50,506,875	77,954,463	72,408,583

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	1,399,727,523	1,346,424,637	2,717,803,635
2. Net investment income.....	23,039,773	22,480,258	48,788,610
3. Miscellaneous income.....			
4. Total (Lines 1 through 3).....	1,422,767,296	1,368,904,895	2,766,592,245
5. Benefit and loss related payments.....	1,152,390,677	1,082,570,483	2,313,523,744
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	135,500,862	157,513,799	260,411,385
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		(124,233,700)	(124,233,699)
10. Total (Lines 5 through 9).....	1,287,891,539	1,115,850,582	2,449,701,430
11. Net cash from operations (Line 4 minus Line 10).....	134,875,757	253,054,313	316,890,815
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	161,113,162	61,004,877	168,005,670
12.2 Stocks.....	39,485,915	41,442,659	57,438,396
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	7,163,750	2,450,691	3,811,524
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....	136,613	495,585	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	207,899,440	105,393,812	229,255,590
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	98,173,417	84,235,578	205,907,848
13.2 Stocks.....	46,969,667	43,178,545	61,449,138
13.3 Mortgage loans.....			
13.4 Real estate.....		(92,130)	389,561
13.5 Other invested assets.....	9,534,591	9,621,083	21,417,456
13.6 Miscellaneous applications.....	59,335	343,935	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	154,737,010	137,287,011	289,164,003
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	53,162,430	(31,893,199)	(59,908,413)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(52,072,755)	(8,779,934)	(134,244,151)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(52,072,755)	(8,779,934)	(134,244,151)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	135,965,432	212,381,180	122,738,251
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	361,106,628	238,368,377	238,368,377
19.2 End of period (Line 18 plus Line 19.1).....	497,072,060	450,749,557	361,106,628

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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### EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at End of:</b>										
1. Prior Year.....	1,079,941	23,921	324,331	9,135	53,533	43,594	2,059	34,430		588,938
2. First Quarter.....	1,088,803	22,220	301,428	8,700	57,531	45,799	1,730	34,575		616,820
3. Second Quarter.....	1,065,748	21,441	291,419	8,576	58,316	47,273	1,719	34,561		602,443
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	6,483,475	132,636	1,798,363	52,216	345,221	278,213	10,357	207,473		3,658,996
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician.....	1,604,735	84,684	1,163,990	62,829	6	635	8,344	275,917		8,330
8. Non-Physician.....	1,008,966	38,873	693,429	45,965	262	22,437	4,649	199,825		3,526
9. Total.....	2,613,701	123,557	1,857,419	108,794	268	23,072	12,993	475,742	0	11,856
10. Hospital Patient Days Incurred.....	84,547	1,619	34,645	9,434			877	37,793		179
11. Number of Inpatient Admissions.....	14,596	330	8,342	1,082			104	4,696		42
12. Health Premiums Written (a).....	1,330,403,646	53,458,346	944,136,147	10,849,923	1,960,236	6,900,202	7,558,545	193,319,630		112,220,617
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	1,330,403,646	53,458,346	944,136,147	10,849,923	1,960,236	6,900,202	7,558,545	193,319,630		112,220,617
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	1,044,034,549	41,028,857	721,020,180	7,662,424	1,638,449	3,840,533	6,289,393	176,759,415		85,795,298
18. Amount Incurred for Provision of Health Care Services.....	1,002,216,762	40,621,268	697,094,620	6,975,923	1,591,660	3,814,056	5,740,951	172,216,434		74,161,850

Q07

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....193,319,630.

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0599999. Unreported Claims and Other Claim Reserves.....						356,194,448
0799999. Total Claims Unpaid.....						356,194,448
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						6,281,000

## UNDERWRITING AND INVESTMENT EXHIBIT

### Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	176,862,351	658,514,952	23,511,835	267,955,483	200,374,186	281,473,763
2. Medicare Supplement.....	2,201,455	5,460,970	161,176	1,766,411	2,362,631	2,553,408
3. Dental only.....	599,237	3,241,296	30,000	700,000	629,237	750,000
4. Vision only.....	4,346	1,634,102			4,346	
5. Federal Employees Health Benefits Plan.....	2,261,835	4,020,169	105,034	1,237,640	2,366,869	1,857,869
6. Title XVIII - Medicare.....	35,247,888	141,404,612	1,391,934	44,064,879	36,639,822	50,236,896
7. Title XIX - Medicaid.....					0	
8. Other health.....	27,290,045	58,495,601	24,239	15,245,817	27,314,284	26,812,171
9. Health subtotal (Lines 1 to 8).....	244,467,157	872,771,702	25,224,218	330,970,230	269,691,375	363,684,107
10. Healthcare receivables (a).....	616,849	82,879,135			616,849	75,564,617
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	1,014,092	969,571	3,671,586	2,609,414	4,685,678	4,594,000
13. Totals (Lines 9-10+11+12).....	244,864,400	790,862,138	28,895,804	333,579,644	273,760,204	292,713,490

600

(a) Excludes \$.....73,102,024 loans or advances to providers not yet expensed.

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

The accompanying statutory financial statements of Medical Mutual of Ohio (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP), as prescribed by the Ohio Department of Insurance (ODI). No accounting practices were employed by the Company in 2019 or 2020 that departed from NAIC SAP.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
<b>NET INCOME</b>					
(1) Medical Mutual of Ohio Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 115,512,656	\$ 102,846,587
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 115,512,656	\$ 102,846,587
<b>SURPLUS</b>					
(5) Medical Mutual of Ohio Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$1,900,918,722	\$1,802,459,130
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$1,900,918,722	\$1,802,459,130

B. Use of Estimates in the Preparation of the Financial Statement  
No significant changesC. Accounting Policy  
No significant changesD. Going Concern  
No significant changes**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans  
No significant changesB. Debt Restructuring  
No significant changesC. Reverse Mortgages  
No significant changesD. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions  
Not applicable.

(2) Other-Than-Temporary Impairments  
Not applicable

(3) Recognized OTTI securities  
Not applicable

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	72,394
	2. 12 Months or Longer	\$	
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	32,629,019
	2. 12 Months or Longer	\$	

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
Investments included in 5D(4) are Federal Agency Mortgage-Backed Securities guaranteed by an agency of the U.S. government and as such, are expected to be settled at a price at or above amortized cost.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

**NOTES TO FINANCIAL STATEMENTS**

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
 Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions  
 Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
 Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions  
 Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
 Repurchase Transaction – Cash Taker – Overview of Sale Transactions  
 Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
 Repurchase Transaction – Cash Provider – Overview of Sale Transactions  
 Not applicable

J. Real Estate  
 Not applicable

K. Low-Income Housing Tax Credits (LIHTC)  
 Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Additional Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements						%	%
c. Subject to repurchase agreements						%	%
d. Subject to reverse repurchase agreements						%	%
e. Subject to dollar repurchase agreements						%	%
f. Subject to dollar reverse repurchase agreements						%	%
g. Placed under option contracts						%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock						%	%
i. FHLB capital stock						%	%
j. On deposit with states	881,057	887,304	(6,247)		881,057	%	%
k. On deposit with other regulatory bodies						%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)						%	%
m. Pledged as collateral not captured in other categories						%	%
n. Other restricted assets						%	%
<b>o. Total Restricted Assets</b>	<b>\$ 881,057</b>	<b>\$ 887,304</b>	<b>\$ (6,247)</b>	<b>\$</b>	<b>\$ 881,057</b>	<b>%</b>	<b>%</b>

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 1, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)  
 Not applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)  
 Not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements  
 Not applicable

M. Working Capital Finance Investments  
 Not applicable

N. Offsetting and Netting of Assets and Liabilities  
 Not applicable

O. 5GI Securities  
 Not applicable

P. Short Sales  
 Not applicable

Q. Prepayment Penalty and Acceleration Fees

(1) Number of CUSIPs	22
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**NOTES TO FINANCIAL STATEMENTS**

(2) Aggregate Amount of Investment Income	\$	565,807
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**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

No significant changes

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**

- A. Debt Including Capital Notes  
Not applicable.
- B. FHLB (Federal Home Loan Bank) Agreements  
Not applicable.

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan  
No significant changes
- B. Investment Policies and Strategies  
Not applicable
- C. Fair Value of Plan Assets  
Not applicable
- D. Basis Used to Determine Expected Long-Term Rate-of-Return  
Not applicable
- E. Defined Contribution Plans  
Not applicable
- F. Multiemployer Plans  
Not applicable
- G. Consolidated/Holding Company Plans  
Not applicable
- H. Postemployment Benefits and Compensated Absences  
Not applicable
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
Not applicable

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
Not applicable
- B. Transfer and Servicing of Financial Assets

**NOTES TO FINANCIAL STATEMENTS**

- (1) Description of any Loaned Securities  
No significant changes
- (2) Servicing Assets and Servicing Liabilities  
No significant changes
- (3) When Servicing Assets and Liabilities are Measured at Fair Value  
No significant changes
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales  
No significant changes
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing  
No significant changes
- (6) Transfer of Receivables with Recourse  
No significant changes
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements  
No significant changes

## C. Wash Sales

- (1) Description of the Objectives Regarding These Transactions  
No significant changes
- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:  
No significant changes

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
COMMON STOCK INDUSTRIAL & MISC	\$ 281,805,056	\$	\$	\$	\$ 281,805,056
OTHER INVESTED ASSETS	\$ 17,623,321	\$	\$	\$	\$ 17,623,321
Total	\$ 299,428,377	\$	\$	\$	\$ 299,428,377
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy  
Not applicable.
- (3) Policies when Transfers Between Levels are Recognized  
Not applicable.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
Not applicable.
- (5) Fair Value Disclosures for Derivative Assets and Liabilities  
Not applicable.

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

## C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	\$1,161,209,688	\$1,106,275,727	\$	\$1,161,209,688	\$	\$	\$
COMMON STOCK INDUSTRIAL & MISC	\$ 281,805,056	\$ 281,805,056	\$ 281,805,056	\$	\$	\$	\$
OTHER INVESTED ASSETS	\$ 17,623,321	\$ 17,623,321	\$ 17,623,321	\$	\$	\$	\$

## D. Not Practicable to Estimate Fair Value

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

Not applicable.

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

On August 5, 2020, the Board of Directors approved a plan to refund the Company's 2020 adjusted operating earnings to its customers, subject to regulatory approval. No amounts were recorded in the June 30, 2020 financial statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A. Method Used to Estimate Accrued Retrospective Premium Adjustments

No significant changes

B. Retrospective Premiums Recorded Through Written Premium or Adjustment to Earned Premium

No significant changes

C. Amount and Percentage of Net Premiums Written Subject to Retrospective Rating Features

No significant changes

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

No significant changes

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

Yes [ X ] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

	AMOUNT
<b>a. Permanent ACA Risk Adjustment Program</b>	
<b>Assets</b>	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ 13,426,600
<b>Liabilities</b>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 9,944
3. Premium adjustments payable due to ACA Risk Adjustment	\$ 1,102,641
<b>Operations (Revenue &amp; Expenses)</b>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ 7,553,964
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ 11,977
<b>b. Transitional ACA Reinsurance Program</b>	
<b>Assets</b>	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$
<b>Liabilities</b>	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$
<b>Operations (Revenue &amp; Expenses)</b>	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$
9. ACA Reinsurance contributions – not reported as ceded premium	\$
<b>c. Temporary ACA Risk Corridors Program</b>	
<b>Assets</b>	
1. Accrued retrospective premium due to ACA Risk Corridors	\$
<b>Liabilities</b>	
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$
<b>Operations (Revenue &amp; Expenses)</b>	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8	9	10	11
a. Permanent ACA Risk Adjustment Program											
1. Premium	\$ 6,668,000	\$	\$ 595,480	\$	\$ 6,072,520	\$	\$ 3,498,080	\$	A	\$ 9,570,600	\$

**NOTES TO FINANCIAL STATEMENTS**

	Accrued the Prior Business Before the Prior	During Year on Written Dec. 31 of Year	Received or on Business Before the Prior	Paid as of Year to Date Written Dec. 31 of Year	Differences		Adjustments		Ref	Unsettled as of the	Balances Reporting Date		
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances				Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					1	2	3	4					
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)		
adjustments receivable													
2. Premium adjustments (payable)		(1,302,525)				(1,302,525)		199,884	B		(1,102,641)		
3. Subtotal ACA Permanent Risk Adjustment Program	\$ 6,668,000	\$ (1,302,525)	\$ 595,480	\$	\$ 6,072,520	\$ (1,302,525)	\$ 3,498,080	\$ 199,884		\$ 9,570,600	\$ (1,102,641)		
b. Transitional ACA Reinsurance Program													
1. Amounts recoverable for claims paid	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$		
2. Amounts recoverable for claims unpaid (contra liability)									D				
3. Amounts receivable relating to uninsured plans									E				
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F				
5. Ceded reinsurance premiums payable									G				
6. Liability for amounts held under uninsured plans									H				
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$		
c. Temporary ACA Risk Corridors Program													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$		
2. Reserve for rate credits or policy experience rating refunds									J				
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$		
d. Total for ACA Risk Sharing Provisions	\$ 6,668,000	\$ (1,302,525)	\$ 595,480	\$	\$ 6,072,520	\$ (1,302,525)	\$ 3,498,080	\$ 199,884		\$ 9,570,600	\$ (1,102,641)		

Explanations of Adjustments

- A. ACA Risk Adjustment based on the final risk adjustment report received from HHS on July 17, 2020
- B. ACA Risk Adjustment based on the final risk adjustment report received from HHS on July 17, 2020
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. Not applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year	During Prior Year	Received or on Business Before the Prior	Paid as of Year to Date Written Dec. 31 of Year	Differences		Adjustments		Ref	Unsettled as of the	Balances Reporting Date		
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances				Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					1	2	3	4					
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)		
a. 2014													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$		
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$		
b. 2015													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$		
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$		
c. 2020													
1. Accrued	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$		

## NOTES TO FINANCIAL STATEMENTS

	Accrued the Prior Year Written Before Dec. 31 of the	During on Business Before Prior Year	Received or the Current on Business Before the Prior	Paid as of Year to Date Written Dec. 31 of Year	Differences		Adjustments		Unsettled as of the	Balances Reporting Date
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances	Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					1	2	3	4	5	6
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)
retrospective premium										
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F \$	\$
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$	\$	\$	\$	\$	\$
b. 2015						
c. 2016						
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

- A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2019 were \$299.8 million. As of June 30, 2020 \$328.7 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years and \$76.1million in health care receivables have been recovered. Reserves remaining for prior years are \$28.9 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at June 30, 2020. Health care receivables remaining to be recovered related to prior years are \$0.6 million. Therefore, there has been a \$18.9 million favorable prior year development since December 31, 2019. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

- B. Information about Significant Changes in Methodologies and Assumptions

No significant change.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

Not applicable

**Note 28 – Health Care Receivables**

Quarter Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
6/30/20	36,732,000				
3/31/20	30,787,000	36,735,000			
12/31/19	30,460,000	30,460,000	379,230	29,145,871	
9/30/19	26,825,000	29,952,000	27,591,876	1,801,808	
6/30/19	26,246,000	28,689,291	27,410,989	13,143	2,774,290
3/31/19	24,372,000	27,083,000	26,028,463	123,511	1,820,394
12/31/18	24,424,000	24,424,000	613,409	26,741,293	537,170
9/30/18	20,883,000	23,645,000	21,969,752	3,800,836	220,929
6/30/18	19,182,000	23,281,284	21,686,237	107,924	3,190,664
3/31/18	18,055,000	22,388,338	21,112,014	22,311	2,549,747

**Note 29 – Participating Policies**

No significant changes

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## NOTES TO FINANCIAL STATEMENTS

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**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Anticipated Salvage and Subrogation**

No significant changes

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2016

6.4 By what department or departments?  
Ohio Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	141,029,277	157,800,643
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	215,332,208	210,835,668
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 356,361,485	\$ 368,636,311
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124676	ANCORA ADVISORS	N/A	SEC	NO
N/A	HUNTINGTON BANK	N/A	OCC	NO

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 - HEALTH

1. Operating Percentages:		
1.1 A&H loss percent .....		78.2 %
1.2 A&H cost containment percent .....		1.9 %
1.3 A&H expense percent excluding cost containment expenses .....		11.8 %
2.1 Do you act as a custodian for health savings accounts? .....	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3 Do you act as an administrator for health savings accounts? .....	Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]
2.4 If yes, please provide the amount of funds administered as of the reporting date.		0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ]

### SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
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**NONE**

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								0
2. Alaska.....AK	N								0
3. Arizona.....AZ	N								0
4. Arkansas.....AR	N								0
5. California.....CA	N								0
6. Colorado.....CO	N								0
7. Connecticut.....CT	N								0
8. Delaware.....DE	N								0
9. District of Columbia.....DC	N								0
10. Florida.....FL	N								0
11. Georgia.....GA	L								0
12. Hawaii.....HI	N								0
13. Idaho.....ID	N								0
14. Illinois.....IL	N								0
15. Indiana.....IN	L								0
16. Iowa.....IA	N								0
17. Kansas.....KS	N								0
18. Kentucky.....KY	N								0
19. Louisiana.....LA	N								0
20. Maine.....ME	N								0
21. Maryland.....MD	N								0
22. Massachusetts.....MA	N								0
23. Michigan.....MI	L	233,590						233,590	
24. Minnesota.....MN	N								0
25. Mississippi.....MS	N								0
26. Missouri.....MO	N								0
27. Montana.....MT	N								0
28. Nebraska.....NE	N								0
29. Nevada.....NV	N								0
30. New Hampshire.....NH	N								0
31. New Jersey.....NJ	N								0
32. New Mexico.....NM	N								0
33. New York.....NY	N								0
34. North Carolina.....NC	L								0
35. North Dakota.....ND	N								0
36. Ohio.....OH	L	1,129,291,881	193,319,630		7,558,545			1,330,170,056	
37. Oklahoma.....OK	N								0
38. Oregon.....OR	N								0
39. Pennsylvania.....PA	L								0
40. Rhode Island.....RI	N								0
41. South Carolina.....SC	L								0
42. South Dakota.....SD	N								0
43. Tennessee.....TN	N								0
44. Texas.....TX	N								0
45. Utah.....UT	N								0
46. Vermont.....VT	N								0
47. Virginia.....VA	N								0
48. Washington.....WA	N								0
49. West Virginia.....WV	L								0
50. Wisconsin.....WI	L								0
51. Wyoming.....WY	N								0
52. American Samoa.....AS	N								0
53. Guam.....GU	N								0
54. Puerto Rico.....PR	N								0
55. U.S. Virgin Islands.....VI	N								0
56. Northern Mariana Islands.....MP	N								0
57. Canada.....CAN	N								0
58. Aggregate Other alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal.....XXX		1,129,525,471	193,319,630	0	7,558,545	0	0	1,330,403,646	0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								0	
61. Total (Direct Business).....XXX		1,129,525,471	193,319,630	0	7,558,545	0	0	1,330,403,646	0

**DETAILS OF WRITE-INS**

58001.....									0
58002.....									0
58003.....									0
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

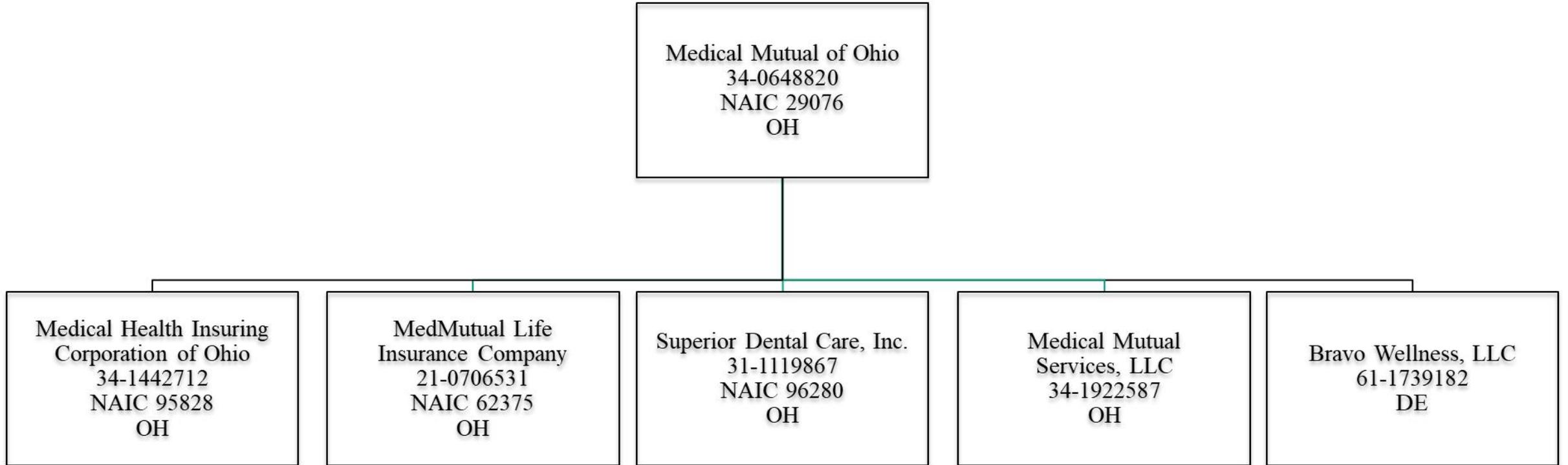
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	9	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	48

## SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 – ORGANIZATIONAL CHART

Q15



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
0730	Medical Mutual of Ohio.....	29076..	34-0648820..	.....	.....	.....	Medical Mutual of Ohio.....	OH.....	RE.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....
0730	Medical Mutual of Ohio.....	95828..	34-1442712..	.....	.....	.....	Medical Health Insuring Corporation of Ohio....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....
0730	Medical Mutual of Ohio.....	62375..	21-0706531..	.....	.....	.....	MedMutual Life Insurance Company.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....
.....	Medical Mutual of Ohio.....	.....	34-1922587..	.....	.....	.....	Medical Mutual Services, LLC.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....
0730	Medical Mutual of Ohio.....	96280..	31-1119867..	.....	.....	.....	Superior Dental Care, Inc.....	OH.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....
.....	Medical Mutual of Ohio.....	.....	61-1739182..	.....	.....	.....	Bravo Wellness, LLC.....	DE.....	DS.....	Medical Mutual of Ohio.....	Ownership.....	...100.000	Medical Mutual of Ohio.....	...N.....	.....

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**Response**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

**Explanation:**

1.

**Bar Code:**



## Overflow Page for Write-Ins

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Other Receivables.....	2,908,104	2,482,352	425,752	3,034,423
2505. Intangible Asset.....	13,949	13,949	0	
2597. Summary of remaining write-ins for Line 25.....	2,922,053	2,496,301	425,752	3,034,423

**Additional Write-ins for Liabilities:**

	Current Period			4 Prior Year Total
	1 Covered	2 Uncovered	3 Total	
2304. Reinsurance Payable.....	49,348,480		49,348,480	16,180,324
2305. Unclaimed Funds.....	2,006,139		2,006,139	2,025,729
2306. Guaranty Fund Liability.....	1,575,000		1,575,000	1,575,000
2397. Summary of remaining write-ins for Line 23.....	52,929,619	0	52,929,619	19,781,053

## SCHEDULE A - VERIFICATION

### Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	37,155,598	37,454,337
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		389,561
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	363,986	688,300
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	36,791,612	37,155,598
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	36,791,612	37,155,598

## SCHEDULE B - VERIFICATION

### Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	291,015,835	254,665,541
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	33,449,000	5,783,396
2.2 Additional investment made after acquisition.....	9,534,591	65,634,060
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(9,202,633)	(31,889,586)
6. Total gain (loss) on disposals.....	(188,363)	633,948
7. Deduct amounts received on disposals.....	7,163,750	3,811,524
8. Deduct amortization of premium and depreciation.....	1,391,951	
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	316,052,729	291,015,835
12. Deduct total nonadmitted amounts.....	28,202,069	
13. Statement value at end of current period (Line 11 minus Line 12).....	287,850,660	291,015,835

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,618,962,535	1,517,555,232
2. Cost of bonds and stocks acquired.....	145,143,083	292,356,986
3. Accrual of discount.....	449,961	1,103,488
4. Unrealized valuation increase (decrease).....	(7,715,095)	37,835,565
5. Total gain (loss) on disposals.....	(3,069,602)	5,349,803
6. Deduct consideration for bonds and stocks disposed of.....	201,164,884	225,591,329
7. Deduct amortization of premium.....	3,316,099	4,672,282
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	3,974,280	5,122,191
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	565,807	147,263
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,545,881,426	1,618,962,535
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,545,881,426	1,618,962,535

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	959,731,684	67,834,618	77,088,286	(22,349,325)	959,731,684	928,128,691		1,004,337,840
2. NAIC 2 (a).....	163,144,890	4,815,931	10,962,832	21,149,047	163,144,890	178,147,036		167,843,053
3. NAIC 3 (a).....						0		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	1,122,876,574	72,650,549	88,051,118	(1,200,278)	1,122,876,574	1,106,275,727	0	1,172,180,893
<b>PREFERRED STOCK</b>								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,122,876,574	72,650,549	88,051,118	(1,200,278)	1,122,876,574	1,106,275,727	0	1,172,180,893

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E - PART 2 - VERIFICATION

### Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	258,116,136	89,056,318
2. Cost of cash equivalents acquired.....	184,715,269	229,920,654
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	55,985,895	60,860,836
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	386,845,510	258,116,136
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	386,845,510	258,116,136

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		City	State										
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>													
000000 00 0	Flare Capital Partners I, LP.....	Rowayton.....	CT...	Flare Capital Managers I, LLC.....		12/20/2013.....	.....1		.....50,000		.....1,700,000	.....5.700	
000000 00 0	Strategic Value Private Investors, LP.....	Cleveland.....	OH...	Strategic Value Private Investors.....		11/08/2017.....	.....1		.....251,591		.....506,902	.....2.500	
000000 00 0	Leerink Transformation Fund I, LP.....	Boston.....	MA...	Leerink Transformation Partners.....		06/06/2017.....	.....1		.....794,913		.....541,962	.....1.600	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									.....0	.....1,096,504	.....0	.....2,748,864	.....XXX.....
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated</b>													
000000 00 0	Bravo Wellness, LLC.....	Cleveland.....	OH...	Bravo Wellness, LLC.....		01/01/2020.....			.....712,944			.....100.000	
2099999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Affiliated.....									.....0	.....712,944	.....0	.....0	.....XXX.....
<b>Any Other Class of Asset - Unaffiliated</b>													
000000 00 0	Employee Benefit Trust.....	Boston.....	MA...	Fidelity Investments.....		07/01/2004.....			.....179,865			.....100.000	
4699999. Total - Any Other Class of Asset - Unaffiliated.....									.....0	.....179,865	.....0	.....0	.....XXX.....
4899999. Subtotal - Unaffiliated.....									.....0	.....1,276,369	.....0	.....2,748,864	.....XXX.....
4999999. Subtotal - Affiliated.....									.....0	.....712,944	.....0	.....0	.....XXX.....
5099999. Totals.....									.....0	.....1,989,313	.....0	.....2,748,864	.....XXX.....

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.							
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated</b>																				
000000 00 0	Strategic Value FNBA Investors, LP.....	Cleveland.....	OH...	Strategic Value NBA Investors.....	10/01/2019	04/15/2020								.....21,385	.....21,385	.....0	.....0	.....0	.....0	
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									.....0	.....0	.....0	.....0	.....0	.....0	.....21,385	.....21,385	.....0	.....0	.....0	.....0
<b>Surplus Debentures - Unaffiliated</b>																				
000000 00 0	COSE Health and Wellness Trust.....	Cleveland.....	OH...	COSE Health and Wellness Trust.....	08/15/2016	05/31/2020								.....6,450,000	.....6,450,000	.....0	.....0	.....0	.....0	
2799999. Total - Surplus Debentures - Unaffiliated.....									.....0	.....0	.....0	.....0	.....0	.....0	.....6,450,000	.....6,450,000	.....0	.....0	.....0	.....0
<b>Any Other Class of Asset - Unaffiliated</b>																				
000000 00 0	Employee Benefit Trust.....	Boston.....	MA...	Fidelity Investments.....	07/01/2004	06/30/2020								.....83,090	.....83,090	.....(151,282)	.....(151,282)	.....35,028	.....35,028	
4699999. Total - Any Other Class of Asset - Unaffiliated.....									.....0	.....0	.....0	.....0	.....0	.....0	.....83,090	.....83,090	.....0	.....(151,282)	.....(151,282)	.....35,028
4899999. Subtotal - Unaffiliated.....									.....0	.....0	.....0	.....0	.....0	.....0	.....6,554,475	.....6,554,475	.....0	.....(151,282)	.....(151,282)	.....35,028
5099999. Totals.....									.....0	.....0	.....0	.....0	.....0	.....0	.....6,554,475	.....6,554,475	.....0	.....(151,282)	.....(151,282)	.....35,028

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Special Revenue and Special Assessment</b>										
3133EL	C3	6	FEDERAL FARM CREDIT BANKS		06/08/2020	ANCORA ADVISORS	3,979,022	3,985,000	1,338	1
3133EL	M3	5	FEDERAL FARM CREDIT BANKS		06/23/2020	ANCORA ADVISORS	9,975,000	10,000,000	583	1
3133EL	N3	4	FEDERAL FARM CREDIT BANKS		06/29/2020	ANCORA ADVISORS	11,991,000	12,000,000	2,333	1
3134GV	E7	9	FEDERAL HOME LOAN MORTGAGE CORP		06/12/2020	DAVIDSON D A & COMPANY INC	1,000,000	1,000,000	83	1
3136B7	B3	4	FNMA REMIC SERIES 2019-069 A		05/21/2020	ANCORA ADVISORS	5,248,583	5,004,981	9,037	1
3136B8	5H	8	FNMA REMIC TRUST 2020-16 JG		05/21/2020	ANCORA ADVISORS	5,223,937	5,054,722	7,302	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments							37,417,542	37,044,703	20,676	XXX
<b>Bonds - Industrial and Miscellaneous</b>										
88579Y	AY	7	3M CO		06/23/2020	ANCORA ADVISORS	4,569,830	4,112,000	22,987	1FE
009158	AY	2	AIR PRODUCTS & CHEMICALS INC		06/12/2020	VARIOUS	4,077,300	4,000,000	4,522	1FE
038222	AL	9	APPLIED MATERIALS INC		06/24/2020	ANCORA ADVISORS	5,667,350	5,000,000	38,958	1FE
191216	CU	2	COCA COLA CO		06/25/2020	ANCORA ADVISORS	5,128,700	5,000,000	11,681	1FE
244199	BH	7	DEERE & CO		06/19/2020	ANCORA ADVISORS	3,813,390	3,500,000	22,191	1FE
25746U	DF	3	DOMINION ENERGY INC		06/16/2020	ANCORA ADVISORS	1,662,330	1,500,000	13,350	2FE
459200	KH	3	INTERNATIONAL BUSINESS MACHS		06/22/2020	ANCORA ADVISORS	4,095,800	4,000,000	8,878	1FE
494368	BY	8	KIMBERLY CLARK CORP		06/16/2020	ANCORA ADVISORS	2,037,926	1,700,000	8,767	1FE
548661	DP	9	LOWES COS INC		06/24/2020	ANCORA ADVISORS	1,453,861	1,305,000	5,956	2FE
882508	BH	6	TEXAS INSTRS INC		06/12/2020	DAVIDSON D A & COMPANY INC	1,026,780	1,000,000	3,590	1FE
94106L	BE	8	WASTE MGMT INC		06/17/2020	ANCORA ADVISORS	1,699,740	1,520,000	4,522	2FE
3899999. Total - Bonds - Industrial and Miscellaneous							35,233,007	32,637,000	145,402	XXX
8399997. Total - Bonds - Part 3							72,650,549	69,681,703	166,078	XXX
8399999. Total - Bonds							72,650,549	69,681,703	166,078	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>										
G6564A	10	5	NOMAD HOLDINGS LTD	C	06/10/2020	JEFFRIES & CO	1,150,000	24,389	XXX	
006351	30	8	ADAMS RES & ENERGY INC		04/16/2020	JEFFRIES & CO	11,000	239	XXX	
009158	10	6	AIR PRODUCTS & CHEMICALS INC		06/24/2020	MORGAN STANLEY & CO INC	1,250,000	291,688	XXX	
00187Y	10	0	API GROUP CORP		04/08/2020	BAYPOINT TRADING	2,919,000	26,070	XXX	
03966V	10	7	ARCONIC CORPORATION		05/22/2020	VARIOUS	13,176,500	152,888	XXX	
049430	10	1	ATLAS TECHNICAL CONSULTANTS INC		04/17/2020	JEFFRIES & CO	1,190,000	10,012	XXX	
05351X	10	1	AVAYA HOLDINGS CORP		05/12/2020	MORGAN, J.P. SECURITIES	3,590,000	46,321	XXX	
060505	10	4	BANK OF AMERICA CORPORATION		05/27/2020	MORGAN STANLEY & CO INC	19,260,000	499,019	XXX	
09260C	30	7	BLACKROCK SYSTEMATIC MULTI STRATEGY FUND		06/17/2020	MUTUAL FUND TRADING BROKER	770,252,918	7,918,200	XXX	
15872M	10	4	CHAMPIONX CORPORATION		06/08/2020	VARIOUS	11,690,000	140,188	XXX	
171484	10	8	CHURCHILL DOWNS INC		05/21/2020	VARIOUS	980,000	105,790	XXX	
125581	80	1	CIT GROUP INC		06/05/2020	JONESTRADING INSTITUTIONAL SERVICES	2,990,000	81,480	XXX	
17306X	10	2	CITI TRENDS INC		06/30/2020	JONESTRADING INSTITUTIONAL SERVICES	3,621,000	48,775	XXX	
191912	40	1	COHEN & STEERS REAL ESTATE SEC		06/25/2020	MUTUAL FUND TRADING BROKER	356,182,796	5,300,000	XXX	
221006	10	9	CORVEL CORP		06/12/2020	JEFFRIES & CO	1,530,000	103,139	XXX	
125919	30	8	CPI AEROSTRUCTURES INC		04/16/2020	VARIOUS	6,812,000	17,379	XXX	
254709	10	8	DISCOVER FINANCIAL SERVICES		06/24/2020	VARIOUS	7,500,000	372,204	XXX	
233331	10	7	DTE ENERGY CO		04/02/2020	JONESTRADING INSTITUTIONAL SERVICES	300,000	27,372	XXX	
29089Q	10	5	EMERGENT BIOSOLUTIONS INC		06/29/2020	JEFFRIES & CO	810,000	62,905	XXX	
29272W	10	9	ENERGIZER HOLDINGS INC		05/07/2020	VARIOUS	1,940,000	68,334	XXX	
30048L	10	4	EVOFEM BIOSCIENCES INC		05/26/2020	IVY SECURITIES INC	9,903,612	48,229	XXX	
313148	30	6	FEDERAL AGRIC MTG CORP		05/14/2020	JEFFRIES & CO	448,000	24,975	XXX	
315910	86	9	FIDELITY EMERGING MARKETS FUND		06/17/2020	MUTUAL FUND TRADING BROKER	67,288,458	2,308,667	XXX	

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
35905A 10 9	FRONTDOOR INC.....		04/06/2020.....	GOLDMAN, SACHS & CO.....	1,800.000	57,331	XXX		
36467J 10 8	GAMING & LEISURE PROPERTYS INC.....		06/26/2020.....	NON-BROKER TRADE.....	58.457	2,237	XXX		
36164V 30 5	GCI LIBERTY INC.....		04/16/2020.....	PIPER JAFFRAY INC.....	780.000	46,857	XXX		
40416M 10 5	HD SUPPLY HOLDINGS INC.....		04/07/2020.....	JONESTRADING INSTITUTIONAL SERVICES.....	2,100.000	65,094	XXX		
437076 10 2	HOME DEPOT INC COM.....		06/24/2020.....	BARCLAYS CAPITAL INC.....	2,330.000	569,149	XXX		
44244K 10 9	HOUSTON WIRE & CABLE CO.....		06/26/2020.....	VARIOUS.....	5,670.000	13,157	XXX		
44919P 50 8	IAC INTERACTIVE CORP.....		05/06/2020.....	JEFFRIES & CO.....	260.000	62,807	XXX		
48716P 10 8	KEARNY FINANCIAL CORP MD.....		06/02/2020.....	JONESTRADING INSTITUTIONAL SERVICES.....	5,780.000	50,784	XXX		
50050N 10 3	KONTOOR BRANDS INC.....		06/08/2020.....	VARIOUS.....	9,620.000	189,835	XXX		
531229 88 8	LIBERTY MEDIA CORP BRAVES GROUP.....		04/07/2020.....	JONESTRADING INSTITUTIONAL SERVICES.....	2,200.000	36,728	XXX		
531229 12 8	LIBERTY MEDIA CORP DEL.....		05/20/2020.....	CORPORATE ACTION.....	555.000		XXX		
55826T 10 2	MADISON SQUARE GARDEN ENTERTAINMENT.....		06/18/2020.....	VARIOUS.....	2,750.000	206,985	XXX		
55825T 10 3	MADISON SQUARE GARDEN SPORT CORP.....		04/16/2020.....	JEFFRIES & CO.....	310.000	71,537	XXX		
580135 10 1	MCDONALDS CORP COM.....		06/24/2020.....	MORGAN STANLEY & CO INC.....	1,400.000	256,970	XXX		
552690 10 9	MDU RES GROUP INC.....		06/02/2020.....	GREAT PACIFIC SECURITIES.....	2,460.000	55,363	XXX		
589584 10 1	MERIDIAN BIOSCIENCE INC.....		04/13/2020.....	JEFFRIES & CO.....	3,965.000	35,826	XXX		
666762 10 9	NORTHRIM BANCORP INC.....		06/23/2020.....	VARIOUS.....	4,279.000	97,245	XXX		
682680 10 3	ONEOK INC.....		04/07/2020.....	SEAPORT SECURITIES CORP.....	2,320.000	58,532	XXX		
68628V 30 8	ORION MARINE GROUP INC.....		06/04/2020.....	JONESTRADING INSTITUTIONAL SERVICES.....	7,562.000	20,498	XXX		
749063 10 3	QUMU CORP.....		04/21/2020.....	BAYPOINT TRADING.....	13,295.000	30,184	XXX		
74915M 10 0	QURATE RETAIL INC.....		06/16/2020.....	JEFFRIES & CO.....	12,960.000	122,101	XXX		
81761R 10 9	SERVICEMASTER GLOBAL HOLDINGS INC.....		05/18/2020.....	VARIOUS.....	4,630.000	133,031	XXX		
902681 10 5	UGI CORP.....		05/18/2020.....	JEFFRIES & CO.....	197.000	5,852	XXX		
92047W 10 1	VALVOLINE INC.....		05/20/2020.....	VARIOUS.....	4,380.000	75,308	XXX		
922908 36 3	VANGUARD S&P 500 INDEX ETF.....		06/17/2020.....	VARIOUS.....	17,140.000	4,843,971	XXX		
92343V 10 4	VERIZON COMMUNICATIONS.....		06/24/2020.....	VARIOUS.....	14,475.000	785,178	XXX		
929089 10 0	VOYA FINANCIAL INC.....		05/26/2020.....	JEFFRIES & CO.....	220.000	9,664	XXX		
978097 10 3	WOLVERINE WORLD WIDE INC.....		06/04/2020.....	VARIOUS.....	5,150.000	96,701	XXX		
98310W 10 8	WYNDHAM WORLDWIDE CORP.....		05/26/2020.....	VARIOUS.....	3,170.000	88,348	XXX		
Y8565N 30 0	TEEKAY TANKERS LTD.....	C.....	04/08/2020.....	PIPER JAFFRAY INC.....	3,208.000	59,794	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					25,825,330	XXX	0	XXX
9799997	Total - Common Stocks - Part 3.....					25,825,330	XXX	0	XXX
9799999	Total - Common Stocks.....					25,825,330	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					25,825,330	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					98,475,879	XXX	166,078	XXX

QE04.1

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
<b>Bonds - U.S. Government</b>																					
38375G	2G 5		06/20/2020	GNMA REMIC TRUST 2012-102 DN		98,447	98,447	98,401	98,427		20		20		98,447			0	631	09/20/2040	1
38378E	JV 6		06/20/2020	GNMA REMIC TRUST 2012-65 MJ		139,991	139,991	144,934	141,690	(1,699)		(1,699)		139,991			0	1,455	07/20/2039	1	
38375G	DJ 7		06/20/2020	GNMA REMIC TRUST 2012-73 NK		95,631	95,631	100,323	96,840	(1,209)		(1,209)		95,631			0	1,231	08/20/2040	1	
38379W	5E 8		06/20/2020	GNMA REMIC TRUST 2016-62 LA		465,576	465,576	484,635	477,567	(11,991)		(11,991)		465,576			0	5,861	09/20/2045	1	
38379X	KD 1		06/20/2020	GNMA REMIC TRUST 2016-83 AP		690,496	690,496	719,626	708,929	(18,434)		(18,434)		690,496			0	8,693	10/20/2045	1	
38379X	Q9 4		06/20/2020	GNMA REMIC TRUST 2016-90 MA		1,015,133	1,015,133	1,058,593	1,041,842	(26,709)		(26,709)		1,015,133			0	12,749	10/20/2045	1	
38380F	4M 5		06/20/2020	GNMA REMIC TRUST 2017-099 JG		1,141,900	1,141,900	1,137,619	1,138,200	3,701		3,701		1,141,900			0	12,048	06/20/2047	1	
38380H	PP 1		06/20/2020	GNMA REMIC TRUST 2017-149 CA		130,619	130,619	127,966	129,046	1,573		1,573		130,619			0	1,398	02/20/2046	1	
38381A	X3 5		06/20/2020	GNMA REMIC TRUST 2018-153 VA		83,092	83,092	85,430	84,759	(1,667)		(1,667)		83,092			0	1,212	02/20/2030	1	
912828	VF 4		06/01/2020	U.S. TREASURY NOTES		3,000,000	3,000,000	2,974,570	2,998,426	1,574		1,574		3,000,000			0	20,625	05/31/2020	1	
0599999	Total - Bonds - U.S. Government					6,860,885	6,860,885	6,932,097	6,915,726	0	(54,841)	0	(54,841)	0	6,860,885	0	0	0	65,903	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																					
662523	WY 1		06/30/2020	BOROUGH OF NORTH SLOPE ALASKA		1,650,000	1,650,000	1,882,304	1,670,113	(20,113)		(20,113)		1,650,000			0	42,290	06/30/2020	1FE	
2499999	Total - Bonds - U.S. Political Subdivisions of States					1,650,000	1,650,000	1,882,304	1,670,113	0	(20,113)	0	(20,113)	0	1,650,000	0	0	0	42,290	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
3133EG	XA 8		04/04/2020	FEDERAL FARM CREDIT BANKS		10,000,000	10,000,000	9,977,000	9,988,566	956		956		9,989,522		10,478	10,478	134,075	01/04/2023	1	
3133EL	KZ 6		05/07/2020	FEDERAL FARM CREDIT BANKS		10,000,000	10,000,000	9,992,500		301		301		9,992,801		7,199	7,199	53,475	05/04/2026	1	
3134G4	4D 7		05/20/2020	FEDERAL HOME LOAN MORTGAGE CORP		2,500,000	2,500,000	2,379,125	2,481,463	8,036		8,036		2,489,499		10,501	10,501	18,750	11/20/2020	1	
3134GU	G6 1		06/30/2020	FEDERAL HOME LOAN MORTGAGE CORP		1,000,000	1,000,000	1,000,000	1,000,000			0		1,000,000			0	10,250	12/30/2024	1	
3137EA	DR 7		05/01/2020	FEDERAL HOME LOAN MORTGAGE CORP		5,000,000	5,000,000	4,653,696	4,981,358	18,642		18,642		5,000,000			0	34,375	05/01/2020	1	
313370	E3 8		06/12/2020	FEDERAL HOME LOAN BANKS		500,000	500,000	500,000	500,000			0		500,000			0	8,438	06/12/2020	1	
31394Y	F3 3		06/15/2020	FHLMC REMIC SERIES 2796 LB		16,434	16,434	16,860	16,600	(166)		(166)		16,434			0	305	05/15/2024	1	
31395U	RE 3		06/15/2020	FHLMC REMIC SERIES 2977 AY		32,541	32,541	33,710	33,061	(520)		(520)		32,541			0	596	05/15/2025	1	
3137AE	LS 2		06/15/2020	FHLMC REMIC SERIES 3910 JC		98,624	98,624	100,812	99,280	(657)		(657)		98,624			0	857	12/15/2037	1	
3137AJ	6A 7		06/15/2020	FHLMC REMIC SERIES 3955 BA		56,585	56,585	59,414	58,241	(1,656)		(1,656)		56,585			0	832	02/15/2041	1	
3137AJ	HW 7		06/15/2020	FHLMC REMIC SERIES 3960 YH		90,710	90,710	92,694	91,415	(705)		(705)		90,710			0	803	08/15/2040	1	
3137AN	2J 3		06/15/2020	FHLMC REMIC SERIES 4019 EA		613,930	613,930	614,601	614,499	(569)		(569)		613,930			0	9,352	10/15/2040	1	
3137AP	BF 6		06/15/2020	FHLMC REMIC SERIES 4033 ED		198,615	198,615	204,354	200,470	(1,855)		(1,855)		198,615			0	2,060	10/15/2036	1	
3137AS	Q8 0		06/15/2020	FHLMC REMIC SERIES 4088 PA		189,112	189,112	198,095	194,501	(5,389)		(5,389)		189,112			0	2,589	12/15/2040	1	
3137AV	2S 5		06/15/2020	FHLMC REMIC SERIES 4122 PA		126,953	126,953	127,806	127,450	(497)		(497)		126,953			0	789	02/15/2042	1	
3137AW	6M 2		06/15/2020	FHLMC REMIC SERIES 4125 KP		401,118	401,118	415,470	408,513	(7,396)		(7,396)		401,118			0	4,252	05/15/2041	1	
3137AW	VA 0		06/15/2020	FHLMC REMIC SERIES 4145 UC		117,355	117,355	116,805	116,982	372		372		117,355			0	736	12/15/2027	1	
3137AY	6Z 9		06/15/2020	FHLMC REMIC SERIES 4150 ND		181,747	181,747	180,696	181,020	727		727		181,747			0	1,362	07/15/2041	1	
3137AY	SG 7		06/15/2020	FHLMC REMIC SERIES 4165 TD		511,190	511,190	490,263	491,654	19,537		19,537		511,190			0	3,207	12/15/2042	1	
3137B0	TR 5		06/15/2020	FHLMC REMIC SERIES 4186 MC		133,911	133,911	128,262	130,482	3,429		3,429		133,911			0	829	03/15/2028	1	
3137B1	MQ 2		06/15/2020	FHLMC REMIC SERIES 4198 QD		142,496	142,496	144,389	143,668	(1,172)		(1,172)		142,496			0	1,206	01/15/2033	1	
3137B1	XV 9		06/15/2020	FHLMC REMIC SERIES 4204 HA		97,822	97,822	98,281	98,149	(326)		(326)		97,822			0	1,028	05/15/2028	1	
3137B3	FF 0		06/15/2020	FHLMC REMIC SERIES 4226 GV		89,975	89,975	89,367	89,502	473		473		89,975			0	1,125	09/15/2036	1	
3137B7	3L 1		06/15/2020	FHLMC REMIC SERIES 4289 WE		149,944	149,944	153,575	151,950	(2,006)		(2,006)		149,944			0	1,894	08/15/2031	1	

QE05

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		06/15/2020	PRINCIPAL RECEIPT		86,041	86,041	89,966	87,819		(1,778)		(1,778)		86,041			.0	1,280	03/15/2041	1
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		06/15/2020	PRINCIPAL RECEIPT		398,030	398,030	407,359	402,872		(4,842)		(4,842)		398,030			.0	5,220	12/15/2039	1
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		06/15/2020	PRINCIPAL RECEIPT		196,062	196,062	201,178	198,706		(2,644)		(2,644)		196,062			.0	2,532	01/15/2040	1
3137BB A9 1	FHLMC REMIC SERIES 4337 BA		06/15/2020	PRINCIPAL RECEIPT		273,975	273,975	286,989	283,684		(9,709)		(9,709)		273,975			.0	3,119	02/15/2046	1
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		06/15/2020	PRINCIPAL RECEIPT		239,316	239,316	244,925	242,403		(3,087)		(3,087)		239,316			.0	3,149	06/15/2040	1
3137BN NQ 3	FHLMC REMIC SERIES 4566 CE		06/15/2020	PRINCIPAL RECEIPT		307,323	307,323	304,778	305,517		1,806		1,806		307,323			.0	3,152	01/15/2043	1
3137BN Z8 0	FHLMC REMIC SERIES 4569 A		06/15/2020	PRINCIPAL RECEIPT		343,363	343,363	354,737	352,050		(8,687)		(8,687)		343,363			.0	3,650	11/15/2040	1
3137BQ UP 0	FHLMC REMIC SERIES 4601 NK		06/15/2020	PRINCIPAL RECEIPT		505,292	505,292	500,397			4,895		4,895		505,292			.0	3,279	09/15/2045	1
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA		06/15/2020	PRINCIPAL RECEIPT		478,280	478,280	491,582	487,680		(9,401)		(9,401)		478,280			.0	5,177	06/15/2041	1
3137BR ZF 5	FHLMC REMIC SERIES 4615 TA		06/15/2020	PRINCIPAL RECEIPT		292,184	292,184	297,023	297,047		(4,863)		(4,863)		292,184			.0	3,650	02/15/2046	1
3137BV EH 5	FHLMC REMIC SERIES 4655 HA		06/15/2020	PRINCIPAL RECEIPT		826,052	826,052	857,287	846,242		(20,191)		(20,191)		826,052			.0	12,232	01/15/2042	1
3137BX LE 0	FHLMC REMIC SERIES 4672 QA		06/15/2020	PRINCIPAL RECEIPT		1,332,152	1,332,152	1,367,121	1,368,605		(36,453)		(36,453)		1,332,152			.0	19,825	08/15/2045	1
3137BW YH 1	FHLMC REMIC SERIES 4674 A		06/15/2020	PRINCIPAL RECEIPT		543,089	543,089	556,157	553,298		(10,209)		(10,209)		543,089			.0	6,928	12/15/2042	1
3137BY XF 2	FHLMC REMIC SERIES 4690 CA		06/15/2020	PRINCIPAL RECEIPT		453,685	453,685	466,303	466,358		(12,672)		(12,672)		453,685			.0	5,741	11/15/2036	1
3137F1 XN 3	FHLMC REMIC SERIES 4698 HP		06/15/2020	PRINCIPAL RECEIPT		170,294	170,294	167,527	167,801		2,493		2,493		170,294			.0	2,127	05/15/2046	1
3137FA ZM 3	FHLMC REMIC SERIES 4717 BA		06/15/2020	PRINCIPAL RECEIPT		156,905	156,905	161,073	161,101		(4,196)		(4,196)		156,905			.0	1,960	02/15/2047	1
3137FA ZV 3	FHLMC REMIC SERIES 4717 BP		06/15/2020	PRINCIPAL RECEIPT		226,870	226,870	232,896	232,937		(6,068)		(6,068)		226,870			.0	2,834	02/15/2047	1
3137FD KH 4	FHLMC REMIC SERIES 4759 NA		06/15/2020	PRINCIPAL RECEIPT		530,801	530,801	526,820	527,749		3,052		3,052		530,801			.0	6,836	08/15/2044	1
3137F3 W8 3	FHLMC REMIC SERIES 4764 WJ		06/15/2020	PRINCIPAL RECEIPT		723,776	723,776	718,574	720,461		3,315		3,315		723,776			.0	9,754	01/15/2045	1
3137F4 7J 5	FHLMC REMIC SERIES 4782 L		06/15/2020	PRINCIPAL RECEIPT		1,148,498	1,148,498	1,174,698	1,172,517		(24,019)		(24,019)		1,148,498			.0	19,462	09/15/2044	1
3137F5 N5 4	FHLMC REMIC SERIES 4794 DA		06/15/2020	PRINCIPAL RECEIPT		1,105,731	1,105,731	1,147,887	1,136,729		(30,998)		(30,998)		1,105,731			.0	20,757	08/15/2044	1
3137FG 2Q 7	FHLMC REMIC SERIES 4801		06/15/2020	PRINCIPAL RECEIPT		1,156,482	1,156,482	1,180,515	1,173,979		(17,497)		(17,497)		1,156,482			.0	19,149	01/15/2044	1
3137FG BD 6	FHLMC REMIC SERIES 4811 VB		06/15/2020	PRINCIPAL RECEIPT		166,891	166,891	170,698	169,319		(2,428)		(2,428)		166,891			.0	2,783	08/15/2029	1
3137FL KM 5	FHLMC REMIC SERIES 4869 AJ		06/15/2020	PRINCIPAL RECEIPT		353,034	353,034	362,108	362,127		(9,093)		(9,093)		353,034			.0	5,223	04/15/2049	1
3138L9 AT 9	FN AM8117		06/25/2020	PRINCIPAL RECEIPT		14,070	14,070	14,448	14,236		(166)		(166)		14,070			.0	151	03/01/2025	1
31415Y LW 7	FNMA PASS-THRU POOL 993241		06/25/2020	PRINCIPAL RECEIPT		22,929	22,929	24,111	23,676		(747)		(747)		22,929			.0	362	06/01/2024	1
31417Y GK 7	FNMA PASS-THRU 15 YEAR		06/25/2020	PRINCIPAL RECEIPT		51,711	51,711	53,424	52,727		(1,016)		(1,016)		51,711			.0	898	10/01/2024	1
3136B7 B3 4	FNMA REMIC SERIES 2019-069		06/25/2020	PRINCIPAL RECEIPT		90,677	90,677	95,091			(4,413)		(4,413)		90,677			.0	189	12/25/2049	1
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		06/25/2020	PRINCIPAL RECEIPT		51,440	51,440	52,629	51,890		(450)		(450)		51,440			.0	939	12/25/2024	1
31398M Q2 5	FNMA REMIC TRUST 2010-36 BC		06/25/2020	PRINCIPAL RECEIPT		528,479	528,479	541,939	541,599		(13,120)		(13,120)		528,479			.0	8,900	04/25/2030	1
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		06/25/2020	PRINCIPAL RECEIPT		160,427	160,427	163,310	162,379		(1,952)		(1,952)		160,427			.0	1,349	04/25/2041	1
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		06/25/2020	PRINCIPAL RECEIPT		58,461	58,461	60,562	59,351		(890)		(890)		58,461			.0	607	03/25/2039	1
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		06/25/2020	PRINCIPAL RECEIPT		14	14	14	14				0		14			.0		03/25/2026	1
3136A0 LP 0	FNMA REMIC TRUST 2011-70 ND		06/25/2020	PRINCIPAL RECEIPT		752,937	752,937	778,584	755,532		(2,595)		(2,595)		752,937			.0	11,977	04/25/2037	1
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		06/25/2020	PRINCIPAL RECEIPT		207,107	207,107	218,594	215,206		(8,100)		(8,100)		207,107			.0	3,253	10/25/2041	1
3136AA JT 3	FNMA REMIC TRUST 2012-139 CA		06/25/2020	PRINCIPAL RECEIPT		294,160	294,160	287,871	288,199		5,961		5,961		294,160			.0	2,465	11/25/2042	1
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND		06/25/2020	PRINCIPAL RECEIPT		223,822	223,822	223,822	223,822				0		223,822			.0	1,931	06/25/2042	1
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		06/25/2020	PRINCIPAL RECEIPT		62,667	62,667	64,400	63,748		(1,081)		(1,081)		62,667			.0	522	01/25/2028	1
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		06/25/2020	PRINCIPAL RECEIPT		88,544	88,544	88,516	88,533		.11		.11		88,544			.0	722	04/25/2040	1
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		06/25/2020	PRINCIPAL RECEIPT		126,027	126,027	126,578	126,293		(266)		(266)		126,027			.0	1,237	10/25/2040	1
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		06/25/2020	PRINCIPAL RECEIPT		95,671	95,671	96,389	96,033		(361)		(361)		95,671			.0	815	01/25/2032	1

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		06/25/2020	PRINCIPAL RECEIPT		217,284	217,284	218,438	218,091		(807)		(807)		217,284			.0	2,298	04/25/2041	1
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		06/25/2020	PRINCIPAL RECEIPT		99,283	99,283	101,951	100,678		(1,395)		(1,395)		99,283			.0	984	02/25/2041	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		06/25/2020	PRINCIPAL RECEIPT		58,232	58,232	58,960	58,665		(434)		(434)		58,232			.0	716	09/25/2031	1
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		06/25/2020	PRINCIPAL RECEIPT		115,349	115,349	116,845	116,219		(869)		(869)		115,349			.0	1,011	07/25/2041	1
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE		06/25/2020	PRINCIPAL RECEIPT		186,217	186,217	186,654	186,533		(316)		(316)		186,217			.0	1,624	10/25/2041	1
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		06/25/2020	PRINCIPAL RECEIPT		137,777	137,777	141,792	139,512		(1,735)		(1,735)		137,777			.0	1,723	05/25/2025	1
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA		06/25/2020	PRINCIPAL RECEIPT		565,140	565,140	576,973	574,846		(9,706)		(9,706)		565,140			.0	5,883	01/25/2043	1
3136AD MZ 9	FNMA REMIC TRUST 2013-30 JA		06/25/2020	PRINCIPAL RECEIPT		196,384	196,384	183,594	185,651		10,733		10,733		196,384			.0	1,190	04/25/2043	1
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		06/25/2020	PRINCIPAL RECEIPT		285,988	285,988	293,853	290,720		(4,732)		(4,732)		285,988			.0	3,362	05/25/2032	1
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		06/25/2020	PRINCIPAL RECEIPT		222,432	222,432	223,057	222,874		(442)		(442)		222,432			.0	2,256	11/25/2042	1
3136AD 5Q 8	FNMA REMIC TRUST 2013-50 MN		06/25/2020	PRINCIPAL RECEIPT		728,961	728,961	734,998	735,140		(6,178)		(6,178)		728,961			.0	7,273	01/25/2033	1
3136AJ C3 8	FNMA REMIC TRUST 2014-26 GA		06/25/2020	PRINCIPAL RECEIPT		286,772	286,772	293,896	291,591		(4,819)		(4,819)		286,772			.0	3,520	09/25/2039	1
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		06/25/2020	PRINCIPAL RECEIPT		281,388	281,388	287,939	284,837		(3,449)		(3,449)		281,388			.0	3,603	03/25/2040	1
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA		06/25/2020	PRINCIPAL RECEIPT		152,118	152,118	160,485	157,047		(4,929)		(4,929)		152,118			.0	1,902	01/25/2029	1
3136AR R4 2	FNMA REMIC TRUST 2016-25 A		06/25/2020	PRINCIPAL RECEIPT		191,917	191,917	200,193	198,534		(6,617)		(6,617)		191,917			.0	2,485	11/25/2042	1
3136AT JR 6	FNMA REMIC TRUST 2016-49 PA		06/25/2020	PRINCIPAL RECEIPT		182,555	182,555	186,976	185,948		(3,393)		(3,393)		182,555			.0	2,289	09/25/2045	1
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN		06/25/2020	PRINCIPAL RECEIPT		1,196,460	1,196,460	1,238,752	1,239,916		(43,455)		(43,455)		1,196,460			.0	14,089	02/25/2046	1
3136AU MC 2	FNMA REMIC TRUST 2016-94 MN		06/25/2020	PRINCIPAL RECEIPT		198,879	198,879	196,766	197,436		1,443		1,443		198,879			.0	2,030	05/25/2045	1
3136AV L6 4	FNMA REMIC TRUST 2017-17 EA		06/25/2020	PRINCIPAL RECEIPT		1,460,084	1,460,084	1,488,374	1,487,962		(27,877)		(27,877)		1,460,084			.0	18,555	11/25/2041	1
3136AV V9 7	FNMA REMIC TRUST 2017-22 BE		06/25/2020	PRINCIPAL RECEIPT		528,372	528,372	549,177	542,565		(14,193)		(14,193)		528,372			.0	7,878	08/25/2040	1
3136AW EJ 2	FNMA REMIC TRUST 2017-28 A		06/25/2020	PRINCIPAL RECEIPT		768,001	768,001	791,401	785,776		(17,775)		(17,775)		768,001			.0	11,334	05/25/2045	1
3136AX FG 5	FNMA REMIC TRUST 2017-54 P		06/25/2020	PRINCIPAL RECEIPT		259,264	259,264	262,667	262,510		(3,246)		(3,246)		259,264			.0	3,194	05/25/2046	1
3136AY DD 2	FNMA REMIC TRUST 2017-66 BH		06/25/2020	PRINCIPAL RECEIPT		465,185	465,185	480,813	477,860		(12,675)		(12,675)		465,185			.0	6,996	05/25/2044	1
3136B1 DG 6	FNMA REMIC TRUST 2018-11B VC		06/25/2020	PRINCIPAL RECEIPT		87,843	87,843	90,903	89,879		(2,037)		(2,037)		87,843			.0	1,465	04/25/2029	1
3136B1 ML 5	FNMA REMIC TRUST 2018-22 BA		06/25/2020	PRINCIPAL RECEIPT		844,575	844,575	860,675	858,031		(13,456)		(13,456)		844,575			.0	14,240	05/25/2044	1
3136B4 3E 6	FNMA REMIC TRUST 2019-37 TC		06/25/2020	PRINCIPAL RECEIPT		525,776	525,776	534,649	534,603		(8,827)		(8,827)		525,776			.0	5,489	03/25/2037	1
3136B8 5H 8	FNMA REMIC TRUST 2020-16 JG		06/25/2020	PRINCIPAL RECEIPT		22,053	22,053	22,791			(738)		(738)		22,053			.0	37	01/01/2050	1
613741 EX 1	MONTGOMERY COUNTY VIRGINIA ECONOMIC DEVELOPMENT		06/01/2020	MATURITY		2,665,000	2,665,000	2,667,665	2,665,185		(185)		(185)		2,665,000			.0	39,309	06/01/2020	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					60,021,620	60,021,620	60,077,892	49,767,672	0	(385,009)	0	(385,009)	0	59,993,442	0	28,178	28,178	666,056	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
822582 BG 6	SHELL INTERNATIONAL FINANCE BV	C	05/11/2020	MATURITY		1,000,000	1,000,000	997,880	999,839		161		161		1,000,000			.0	10,625	05/11/2020	1FE
038222 AF 2	APPLIED MATLS INC		06/27/2020	CALLED @ 103.7847816		5,189,239	5,000,000	5,434,700	5,125,646		(41,687)		(41,687)		5,083,959		(83,959)	(83,959)	303,906	06/15/2021	1FE
00206R AX 0	AT&T INC		06/29/2020	CALLED @ 103.5717063		3,107,152	3,000,000	3,263,010	3,058,556		(20,814)		(20,814)		3,037,742		(37,741)	(37,741)	190,218	05/15/2021	2FE
00206R AZ 5	AT&T INC		06/29/2020	VARIOUS		1,542,534	1,485,000	1,648,972	1,518,097		(9,946)		(9,946)		1,508,151		(23,151)	(23,151)	107,725	08/15/2021	2FE
07330N AR 6	BB&T CO		05/01/2020	CALLED @ 100.0000000		1,000,000	1,000,000	1,001,480	1,000,212		(212)		(212)		1,000,000			.0	9,375	06/01/2020	1FE
369622 SM 8	GENERAL ELECTRIC CAPITAL CORP		05/19/2020	TENDER OFFER		296,686	287,000	321,879	292,105		(1,735)		(1,735)		290,370		6,316	6,316	11,746	02/11/2021	2FE
36962G 4R 2	GENERAL ELECTRIC CAPITAL CORP		04/23/2020	CALLED @ 101.0000000		116,150	115,000	125,496	116,191		(520)		(520)		115,671		(671)	(671)	4,183	09/16/2020	2FE
46625H LW 8	JPMORGAN CHASE & CO		05/23/2020	CALLED @ 100.0000000		1,500,000	1,500,000	1,515,885	1,501,441		(1,441)		(1,441)		1,500,000			.0	17,187	06/23/2020	1FE
548661 CQ 8	LOWES COS INC		04/15/2020	MATURITY		1,000,000	1,000,000	998,180	999,935		65		65		1,000,000			.0	23,125	04/15/2020	2FE
674599 BY 0	OCCIDENTAL PETE CORP DEL		04/09/2020	ANCORA ADVISORS		974,500	1,000,000	999,770	999,971		7		7		999,978		(25,478)	(25,478)	28,814	02/01/2021	2FE
674599 CC 7	OCCIDENTAL PETE CORP DEL		04/15/2020	DAVIDSON D A & COMPANY INC		823,000	1,000,000	1,015,100	1,004,434		(668)		(668)		1,003,766		(180,766)	(180,766)	21,007	02/15/2022	2FE

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
907818 EE 4	UNION PAC CORP.....		06/19/2020	MATURITY.....		1,000,000	1,000,000	999,920	999,922		78		78		1,000,000			0	11,250	06/19/2020	2FE.....	
92553P AJ 1	VIACOM INC.....		05/28/2020	TENDER OFFER.....		2,104,720	2,000,000	2,027,460	2,008,976		(1,822)		(1,822)		2,007,154		97,566	97,566	35,090	12/15/2021	2FE.....	
3899999	Total - Bonds - Industrial and Miscellaneous.....					19,653,981	19,387,000	20,349,012	19,625,325	0	(78,534)	0	(78,534)	0	19,546,791	0	(247,884)	(247,884)	774,251		XXX	XXX
8399997	Total - Bonds - Part 4.....					88,186,486	87,919,505	89,241,305	77,978,836	0	(538,497)	0	(538,497)	0	88,051,118	0	(219,706)	(219,706)	1,548,500		XXX	XXX
8399999	Total - Bonds.....					88,186,486	87,919,505	89,241,305	77,978,836	0	(538,497)	0	(538,497)	0	88,051,118	0	(219,706)	(219,706)	1,548,500		XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																						
M0854Q 10 5	ALLOT COMMUNICATIONS LTD.....	C	04/22/2020	JONESTRADING INSTITUTIONAL SER	1,349,000	14,189	XXX	6,458	11,467	(5,008)			(5,008)	6,458		7,731	7,731			XXX		
G6564A 10 5	NOMAD HOLDINGS LTD.....	C	06/03/2020	VARIOUS.....	5,820,000	123,653	XXX	56,879	130,193	(73,314)			(73,314)	56,879	66,774	66,774				XXX		
G6700G 10 7	NVENT ELECTRIC PLC.....	C	04/15/2020	GOLDMAN, SACHS & CO.....	3,710,000	62,676	XXX	91,056	94,902	(3,846)			(3,846)	91,056	(28,379)	(28,379)		649		XXX		
G7S00T 10 4	PENTAIR PLC.....	C	05/13/2020	VARIOUS.....	3,220,000	105,124	XXX	119,150	147,701	(28,552)			(28,552)	119,150	(14,026)	(14,026)		1,224		XXX		
003881 30 7	ACACIA RESH CORP.....		04/22/2020	JONESTRADING INSTITUTIONAL SER	7,690,000	19,860	XXX	20,609	20,455	154			154	20,609	(749)	(749)				XXX		
01167P 10 1	ALASKA COMMUNICATIONS SYSTEMS GRP		06/23/2020	VARIOUS.....	51,098,000	114,974	XXX	97,269	90,443	6,826			6,826	97,269	17,704	17,704		1,534		XXX		
02005N 10 0	ALLY FINANCIAL INC.....		04/22/2020	VARIOUS.....	7,550,000	108,280	XXX	151,015	230,728	(79,713)			(79,713)	151,015	(42,735)	(42,735)		1,434		XXX		
02083X 10 3	ALPINE INCOME PROPERTY TRUST INC		06/29/2020	VARIOUS.....	3,639,000	41,065	XXX	68,856	69,250	(394)			(394)	68,856	(27,790)	(27,790)		898		XXX		
02128L 10 6	ALTA EQUIPMENT GROUP INC.....		06/29/2020	VARIOUS.....	1,954,000	15,904	XXX	20,040	20,040	0			0	20,040	(4,137)	(4,137)				XXX		
032332 50 4	AMTECH SYS INC.....		06/15/2020	STERNE, AGEE & LEACH INC.....	15,435,000	75,968	XXX	67,069	110,515	(43,446)			(43,446)	67,069	8,899	8,899				XXX		
00187Y 10 0	API GROUP CORP.....		06/29/2020	BAYPOINT TRADING.....	2,840,000	34,282	XXX	27,104	29,962	(2,858)			(2,858)	27,104	7,179	7,179				XXX		
03966V 10 7	ARCONIC CORPORATION.....		06/10/2020	VARIOUS.....	1,150,500	19,339	XXX	17,999		0			0	17,999	1,341	1,341				XXX		
039653 10 0	ARCOSA INC.....		06/25/2020	VARIOUS.....	4,309,000	170,522	XXX	117,714	191,966	(74,252)			(74,252)	117,714	52,808	52,808		332		XXX		
00206R 10 2	AT&T INC.....		04/02/2020	BARCLAYS CAPITAL INC.....	39,500,000	1,115,977	XXX	1,154,818	1,075,677	(285,147)			(285,147)	1,154,818	(38,841)	(38,841)		14,313		XXX		
05366Y 20 1	AVIAT NETWORKS INC.....		06/19/2020	JEFFRIES & CO.....	5,387,000	91,408	XXX	41,911	75,687	(33,777)			(33,777)	41,911	49,497	49,497				XXX		
00246W 10 3	AXT INC.....		04/30/2020	JONESTRADING INSTITUTIONAL SER	14,196,000	81,189	XXX	45,569	61,753	39,459	55,643	(16,184)		45,569	35,620	35,620				XXX		
090672 10 6	BIOTELEMETRY INC.....		05/07/2020	JONESTRADING INSTITUTIONAL SER	1,390,000	61,682	XXX	44,562	64,357	(19,796)			(19,796)	44,562	17,121	17,121				XXX		
05605H 10 0	BWX TECHNOLOGIES INC.....		05/29/2020	GREAT PACIFIC SECURITIES.....	500,000	31,171	XXX	12,060	31,040	(18,980)			(18,980)	12,060	19,111	19,111		95		XXX		
13765N 10 7	CANNAE HOLDINGS INC.....		06/12/2020	VARIOUS.....	2,500,000	91,121	XXX	28,675	92,975	(64,300)			(64,300)	28,675	62,446	62,446				XXX		
159864 10 7	CHARLES RIV LABS INTL INC.....		06/08/2020	GREAT PACIFIC SECURITIES.....	670,000	122,647	XXX	91,531	102,349	(10,818)			(10,818)	91,531	31,115	31,115				XXX		
192176 10 5	COFFEE HOLDINGS INC.....		06/18/2020	JEFFRIES & CO.....	21,418,000	65,454	XXX	100,779	98,523	2,256			2,256	100,779	(35,325)	(35,325)				XXX		
199908 10 4	COMFORT SYSTEMS USA INC.....		05/13/2020	VARIOUS.....	3,550,000	109,706	XXX	135,378	176,968	(41,589)			(41,589)	135,378	(25,672)	(25,672)		373		XXX		
205477 10 2	COMPUTER TASK GROUP INC.....		06/15/2020	STERNE, AGEE & LEACH INC.....	13,364,000	52,490	XXX	71,173	69,226	1,948			1,948	71,173	(18,683)	(18,683)				XXX		
221907 10 8	COUNTY BANCORP INC.....		06/26/2020	VARIOUS.....	6,443,000	140,700	XXX	110,175	165,134	(54,959)			(54,959)	110,175	30,524	30,524		683		XXX		
223622 60 6	COWEN INC.....		06/09/2020	JEFFRIES & CO.....	4,774,000	74,713	XXX	73,144	75,191	(2,047)			(2,047)	73,144	1,570	1,570		299		XXX		
239360 10 0	DAWSON GEOPHYSICAL CO.....		04/24/2020	VARIOUS.....	66,080,000	70,995	XXX	64,203	158,592		94,389	(94,389)		64,203	6,791	6,791				XXX		
254687 10 6	DISNEY WALT COMPANY.....		06/24/2020	BARCLAYS CAPITAL INC.....	3,575,000	398,366	XXX	373,728	517,052	(143,324)			(143,324)	373,728	24,638	24,638		3,146		XXX		
30048L 10 4	EVOFEM BIOSCIENCES INC.....		05/29/2020	Cash rec's in Lieu of.....	0.612	4	XXX	3		0			0	3	1	1				XXX		
357023 10 0	FREIGHTCAR AMERICA INC.....		04/22/2020	JONESTRADING INSTITUTIONAL SER	1,429,000	2,002	XXX	1,329	2,958		1,629	(1,629)		1,329	673	673				XXX		
36467J 10 8	GAMING & LEISURE PROPERTYS INC.....		06/26/2020	NON-BROKER TRADE.....	0.457	17	XXX	17		0			0	17							XXX	

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
36164V 30 5	GCI LIBERTY INC.....		06/08/2020	GREAT PACIFIC SECURITIES.....	1,050,000	74,323	XXX	47,104	74,393	(27,289)			(27,289)		47,104		27,220	27,220			XXX	
404139 10 7	HC2 HOLDINGS INC.....		05/14/2020	JONESTRADING INSTITUTIONAL SER	35,744,000	93,281	XXX	83,998	77,564	6,434			6,434		83,998		9,282	9,282			XXX	
44244K 10 9	HOUSTON WIRE & CABLE CO.....		06/16/2020	JONESTRADING INSTITUTIONAL SER	17,217,000	46,373	XXX	37,705	75,927	25,282		63,504	(38,222)		37,705		8,668	8,668			XXX	
443201 10 8	HOWMET AEROSPACE INC.....		04/15/2020	VARIOUS.....	2,130,000	56,328	XXX	78,512	90,987	(12,475)			(12,475)		78,512		(22,184)	(22,184)	43		XXX	
45174J 50 9	IHEARTMEDIA INC.....		04/03/2020	VARIOUS.....	8,990,000	49,595	XXX	148,880	75,543	(4,942)			(4,942)		148,880		(99,285)	(99,285)			XXX	
452465 20 6	IMEDIA BRANDS INC.....		04/21/2020	JEFFRIES & CO.....	27,462,000	48,719	XXX	54,100	109,573			55,473	(55,473)		54,100		(5,381)	(5,381)			XXX	
45409B 80 0	INDEXIQ ETF TR.....		06/17/2020	JONESTRADING INSTITUTIONAL SER	80,135,000	2,495,381	XXX	2,583,480	2,660,482	(77,002)			(77,002)		2,583,480		(88,100)	(88,100)			XXX	
46590V 10 0	JBG SMITH PROPERTYS.....		06/22/2020	STIFEL, NICOLAUS & CO.....	1,740,000	51,788	XXX	59,590	69,409	(9,819)			(9,819)		59,590		(7,802)	(7,802)	783		XXX	
48238T 10 9	KAR AUCTION SERVICES INC.....		06/24/2020	VARIOUS.....	3,390,000	48,637	XXX	65,821	73,868	(8,048)			(8,048)		65,821		(17,183)	(17,183)	1,288		XXX	
50050N 10 3	KONTOOR BRANDS INC.....		04/03/2020	VARIOUS.....	1,530,000	24,989	XXX	47,684	64,245	(16,561)			(16,561)		47,684		(22,695)	(22,695)	857		XXX	
511795 10 6	LAKELAND INDUSTRIES INC.....		04/22/2020	JONESTRADING INSTITUTIONAL SER	1,293,000	20,525	XXX	11,629	13,964	(2,336)			(2,336)		11,629		8,896	8,896			XXX	
531229 12 8	LIBERTY MEDIA CORP DEL.....		05/21/2020	GREAT PACIFIC SECURITIES.....	555,000	2,995	XXX						0				2,995	2,995			XXX	
537008 10 4	LITTELFUSE INC.....		06/08/2020	JEFFRIES & CO.....	610,000	109,325	XXX	112,234	116,693	(4,459)			(4,459)		112,234		(2,910)	(2,910)	586		XXX	
55825T 10 3	MADISON SQUARE GARDEN SPORT CORP		04/22/2020	COST ADJ.....		21,631	XXX	21,631					0		21,631		0	0			XXX	
56585A 10 2	MARATHON PETE CORP.....		04/27/2020	SG COWAN & CO.....	53,000,000	1,376,046	XXX	2,435,350	2,108,750	(118,003)			(118,003)		2,435,350		(1,059,304)	(1,059,304)	20,300		XXX	
574599 10 6	MASCO CORP COM.....		06/12/2020	VARIOUS.....	1,160,000	54,873	XXX	35,394	55,668	(20,275)			(20,275)		35,394		19,480	19,480	295		XXX	
589433 10 1	MEREDITH CORP.....		04/24/2020	JONESTRADING INSTITUTIONAL SER	5,470,000	60,744	XXX	170,540					0		170,540		(109,796)	(109,796)	2,875		XXX	
62945V 10 9	NV5 GLOBAL INC.....		05/08/2020	VARIOUS.....	1,470,000	62,306	XXX	94,193					0		94,193		(31,887)	(31,887)			XXX	
68235P 10 8	ONE GAS INC.....		05/11/2020	JEFFRIES & CO.....	580,000	45,689	XXX	18,780	54,271	(35,490)			(35,490)		18,780		26,909	26,909	313		XXX	
69329Y 10 4	PDL BIOPHARMA INC.....		06/12/2020	VARIOUS.....	26,054,000	129,758	XXX	99,677	118,660	(18,983)			(18,983)		99,677		30,081	30,081			XXX	
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES		04/24/2020	JONESTRADING INSTITUTIONAL SER	5,192,000	29,987	XXX	12,201	47,247	(35,046)			(35,046)		12,201		17,785	17,785			XXX	
693366 20 5	PICO HOLDINGS INC.....		04/23/2020	JONESTRADING INSTITUTIONAL SER	3,024,000	23,049	XXX	29,272	33,627	(4,355)			(4,355)		29,272		(6,224)	(6,224)			XXX	
737630 10 3	POTLATCHDELTIC CORPORATION.....		04/01/2020	ROTH CAPITAL PARTNERS LLC..	2,480,000	69,715	XXX	79,023	107,310	(28,287)			(28,287)		79,023		(9,307)	(9,307)	857		XXX	
747906 50 1	QUANTUM CORP.....		06/26/2020	JONESTRADING INSTITUTIONAL SER	2,484,000	9,932	XXX	17,959					0		17,959		(8,027)	(8,027)			XXX	
794093 10 4	SALEM COMMUNICATIONS CORP DEL..		04/08/2020	JONESTRADING INSTITUTIONAL SER	25,835,000	21,041	XXX	39,528	37,202	2,325			2,325		39,528		(18,487)	(18,487)	1,017		XXX	
806407 10 2	SCHEIN HENRY INC.....		06/16/2020	VARIOUS.....	3,100,000	180,428	XXX	189,372	206,832	(17,459)			(17,459)		189,372		(8,945)	(8,945)			XXX	
829214 10 5	SIMULATIONS PLUS INC.....		06/03/2020	GREAT PACIFIC SECURITIES.....	1,250,000	63,853	XXX	9,605	36,338	(26,733)			(26,733)		9,605		54,248	54,248	150		XXX	
838518 10 8	SOUTH JERSEY INDUSTRIES INC.....		05/21/2020	JEFFRIES & CO.....	4,493,000	122,604	XXX	127,898	148,179	(20,281)			(20,281)		127,898		(5,293)	(5,293)	1,325		XXX	
87538X 10 5	TANDY LEATHER FACTORY INC.....		04/23/2020	JONESTRADING INSTITUTIONAL SER	622,000	2,266	XXX	2,892	3,552	(659)			(659)		2,892		(626)	(626)			XXX	
88822Q 10 3	TIPTREE INC.....		04/21/2020	VARIOUS.....	4,895,000	25,495	XXX	28,615	39,845	(11,230)			(11,230)		28,615		(3,121)	(3,121)	196		XXX	
89469A 10 4	TREEHOUSE FOODS INC.....		05/07/2020	GREAT PACIFIC SECURITIES.....	550,000	26,972	XXX	25,576	26,675	(1,099)			(1,099)		25,576		1,395	1,395			XXX	
901476 10 1	TWIN DISC INC.....		04/08/2020	JEFFRIES & CO.....	1,505,000	9,352	XXX	15,140	16,585	(1,445)			(1,445)		15,140		(5,788)	(5,788)			XXX	

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
917488 10 8	UTAH MED PRODS INC.....	..	06/05/2020.	JEFFRIES & CO.....	.....197.000	.....21,151	XXX	.....9,903	.....21,256	.....(11,353)	.....	.....	.....(11,353)	.....	.....9,903	.....	.....11,248	.....11,248	.....110	XXX	.....
91851C 20 1	VAALCO ENERGY INC.....	..	04/02/2020.	PIPER JAFFRAY INC.....	.....19,136.000	.....18,052	XXX	.....13,340	.....42,482	.....(29,142)	.....	.....	.....(29,142)	.....	.....13,340	.....	.....4,713	.....4,713	.....	XXX	.....
922042 67 6	VANGUARD GLOBAL EX-US REAL ESTATE	..	06/25/2020.	JONESTRADING INSTITUTIONAL SER	.....45,147.000	.....2,112,386	XXX	.....2,320,495	.....2,667,737	.....(347,241)	.....	.....	.....(347,241)	.....	.....2,320,495	.....	.....(208,109)	.....(208,109)	.....	XXX	.....
922908 55 3	VANGUARD REIT ETF.....	..	06/25/2020.	JONESTRADING INSTITUTIONAL SER	.....41,560.000	.....3,182,644	XXX	.....3,085,377	.....3,856,352	.....(770,975)	.....	.....	.....(770,975)	.....	.....3,085,377	.....	.....97,267	.....97,267	.....26,927	XXX	.....
92214X 10 6	VAREX IMAGING CORP.....	..	06/04/2020.	VARIOUS.....	.....3,974.000	.....71,472	XXX	.....100,616	.....45,132	.....(3,636)	.....	.....	.....(3,636)	.....	.....100,616	.....	.....(29,144)	.....(29,144)	.....	XXX	.....
92335C 10 6	VERA BRADLEY INC.....	..	06/16/2020.	VARIOUS.....	.....8,106.000	.....46,610	XXX	.....87,313	.....92,854	.....(6,927)	.....	.....	.....(6,927)	.....	.....87,313	.....	.....(40,701)	.....(40,701)	.....	XXX	.....
91829F 10 4	VOXX INTERNATIONAL CORP.....	..	06/25/2020.	VARIOUS.....	.....46,282.000	.....224,474	XXX	.....129,127	.....202,715	.....(73,588)	.....	.....	.....(73,588)	.....	.....129,127	.....	.....95,347	.....95,347	.....	XXX	.....
97717W 28 1	WISDOMTREE EMERGING MARKETS SM CAP	..	06/17/2020.	JONESTRADING INSTITUTIONAL SER	.....57,760.000	.....2,301,200	XXX	.....2,223,967	.....2,762,083	.....(538,116)	.....	.....	.....(538,116)	.....	.....2,223,967	.....	.....77,233	.....77,233	.....3,655	XXX	.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....				.....16,851,467	.....17,963,794	XXX	.....20,129,064	.....(3,184,690)	.....0	.....270,638	.....(3,455,328)	.....0	.....17,963,794	.....0	.....(1,112,326)	.....(1,112,326)	.....86,557	XXX	XXX	.....
<b>Common Stocks - Mutual Funds</b>																					
00203H 44 6	AQR LONG-SHORT EQUITY I.....	..	06/17/2020.	MUTUAL FUND TRADING BROKER	.....878,433.867	.....8,226,492	XXX	.....9,548,576	.....9,733,047	.....(184,471)	.....	.....	.....(184,471)	.....	.....9,548,576	.....	.....(1,322,085)	.....(1,322,085)	.....	XXX	.....
9499999.	Total - Common Stocks - Mutual Funds.....				.....8,226,492	.....9,548,576	XXX	.....9,733,047	.....(184,471)	.....0	.....0	.....(184,471)	.....0	.....9,548,576	.....0	.....(1,322,085)	.....(1,322,085)	.....0	XXX	XXX	.....
9799997.	Total - Common Stocks - Part 4.....				.....25,077,959	.....27,512,370	XXX	.....29,862,111	.....(3,369,161)	.....0	.....270,638	.....(3,639,799)	.....0	.....27,512,370	.....0	.....(2,434,411)	.....(2,434,411)	.....86,557	XXX	XXX	.....
9799999.	Total - Common Stocks.....				.....25,077,959	.....27,512,370	XXX	.....29,862,111	.....(3,369,161)	.....0	.....270,638	.....(3,639,799)	.....0	.....27,512,370	.....0	.....(2,434,411)	.....(2,434,411)	.....86,557	XXX	XXX	.....
9899999.	Total - Preferred and Common Stocks.....				.....25,077,959	.....27,512,370	XXX	.....29,862,111	.....(3,369,161)	.....0	.....270,638	.....(3,639,799)	.....0	.....27,512,370	.....0	.....(2,434,411)	.....(2,434,411)	.....86,557	XXX	XXX	.....
9999999.	Total - Bonds, Preferred and Common Stocks.....				.....113,264,445	.....116,753,675	XXX	.....107,840,947	.....(3,369,161)	.....(538,497)	.....270,638	.....(4,178,296)	.....0	.....115,563,488	.....0	.....(2,654,117)	.....(2,654,117)	.....1,635,057	XXX	XXX	.....

QE05.5

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
CINCINNATI FEDERAL..... CINCINNATI, OHIO.....		0.300	261		250,437	250,524	250,583	XXX
CIVISTA BANK..... SANDUSKY, OHIO.....		1.880	4,895		1,030,519	1,030,519	1,035,414	XXX
CORTLAND BANK..... CORTLAND, OHIO.....		1.100	9,068		3,315,556	3,318,645	3,321,637	XXX
FARMERS & MERCHANTS BANK..... ARCHBOLD, OHIO.....		0.880	833	634	516,074	516,907	516,907	XXX
FIFTH THIRD BANK..... CINCINNATI, OHIO.....					21,562,793	17,268,580	7,596,151	XXX
PREMIER BANK..... DEFIANCE, OHIO.....		2.210	2,875		521,837	521,837	524,712	XXX
HUNTINGTON BANK..... CLEVELAND, OHIO.....					83,776,809	116,124,325	83,705,579	XXX
PNC BANK..... CLEVELAND, OHIO.....					1,392,352	7,056,282	2,284,045	XXX
THIRD FEDERAL SAVINGS & LOAN..... CLEVELAND, OHIO.....		1.750	44,762		10,287,655	10,287,655	10,332,418	XXX
WATERFORD BANK..... TOLEDO, OHIO.....		1.500	6,801	2,153	652,304	659,104	659,104	XXX
0199999. Total Open Depositories.....	XXX	XXX	69,495	2,787	123,306,336	157,034,378	110,226,550	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	69,495	2,787	123,306,336	157,034,378	110,226,550	XXX
0599999. Total Cash.....	XXX	XXX	69,495	2,787	123,306,336	157,034,378	110,226,550	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
60934N 10 4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES		06/30/2020	0.100		386,845,510	6,001	1,066,463
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						386,845,510	6,001	1,066,463
8899999. Total - Cash Equivalents						386,845,510	6,001	1,066,463

QE14