



QUARTERLY STATEMENT

AS OF JUNE 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
Ohio Indemnity Company

NAIC Group Code	00000	00000	NAIC Company Code	26565	Employer's ID Number	31-0620146
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	02/11/1956		Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad St., 7th Floor		Columbus, OH, US 43215-0000			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad St., 7th Floor		Columbus, OH, US 43215-0000		614-228-2800	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	250 E. Broad St., 7th Floor		Columbus, OH, US 43215-0000			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	250 E. Broad St., 7th Floor		Columbus, OH, US 43215-0000		614-228-2800	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.ohioindemnity.com					
Statutory Statement Contact	Matt C Nolan		614-220-5207			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com		614-228-5552			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

OTHER OFFICERS

Daniel John Stephan	Senior Vice President	Stephen John Toth	Vice President
Margaret Ann Noreen	Vice President		

DIRECTORS OR TRUSTEES

Kenton Robert Bowen	Annemarie LoConti	Robert W Price	John Scott Sokol
Matthew Douglas Walter			

State ofOhio.....

County ofFranklin.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol
CEO and President

Matthew Christopher Nolan
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan
Vice President, CFO, Treasurer and Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this

31st day of July, 2020

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	114,067,024		114,067,024	106,800,131
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	13,920,541
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 18,431,199), cash equivalents (\$ 3,086,733) and short-term investments (\$ 0)	21,517,932		21,517,932	14,268,040
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	1,000,000		1,000,000	1,000,000
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	136,584,956	0	136,584,956	135,988,712
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,026,888		1,026,888	1,009,630
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	31,761,870	52,849	31,709,021	18,228,435
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,599,523		2,599,523	2,400,720
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	10,596,425		10,596,425	11,473,973
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,875,438		1,875,438	1,583,033
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	6,901	6,901	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	915,555
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	60,619	60,619	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	184,512,620	120,369	184,392,251	171,600,058
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	184,512,620	120,369	184,392,251	171,600,058
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Deferred Expenses	60,619	60,619	0	0
2502.			0	0
2503.			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	60,619	60,619	0	0

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$13,364,250)	17,543,623	17,440,856
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	121,000	282,521
4. Commissions payable, contingent commissions and other similar charges	4,869,892	4,688,143
5. Other expenses (excluding taxes, licenses and fees)	953,677	1,371,536
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	568,327	1,224,172
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	(32,859)	837,802
7.2 Net deferred tax liability		0
8. Borrowed money \$824,810 and interest thereon \$352	825,162	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$278,810,220 and including warranty reserves of \$111,566 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	57,965,708	60,730,680
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	23,402,000	17,439,070
13. Funds held by company under reinsurance treaties	16,775,218	13,099,376
14. Amounts withheld or retained by company for account of others	9,417,253	7,011,088
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	27,722	0
20. Derivatives	0	0
21. Payable for securities	1,039,390	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	133,476,113	124,125,244
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	133,476,113	124,125,244
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	39,715,889	36,274,565
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	50,916,138	47,474,814
38. Totals (Page 2, Line 28, Col. 3)	184,392,251	171,600,058
DETAILS OF WRITE-INS		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience.....		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 180,539,039)	153,812,014	143,064,045	293,594,959
1.2 Assumed (written \$ 1,870,375)	1,950,837	1,902,218	3,942,984
1.3 Ceded (written \$ 140,448,087)	111,036,282	95,741,569	203,122,491
1.4 Net (written \$ 41,961,327)	44,726,569	49,224,694	94,415,452
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 23,031,268):			
2.1 Direct	70,050,338	66,346,593	140,064,770
2.2 Assumed	9,735	15,486	(430,878)
2.3 Ceded	49,804,404	45,204,621	100,835,468
2.4 Net	20,255,669	21,157,458	38,798,424
3. Loss adjustment expenses incurred	1,258,710	1,713,637	3,519,306
4. Other underwriting expenses incurred	15,903,153	19,099,225	37,471,989
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	37,417,532	41,970,320	79,789,719
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	7,309,037	7,254,374	14,625,733
INVESTMENT INCOME			
9. Net investment income earned	1,857,182	2,048,208	3,641,748
10. Net realized capital gains (losses) less capital gains tax of \$ (706,263)	(2,100,246)	120,852	226,915
11. Net investment gain (loss) (Lines 9 + 10)	(243,064)	2,169,060	3,868,663
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,065,973	9,423,434	18,494,396
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,065,973	9,423,434	18,494,396
19. Federal and foreign income taxes incurred	1,587,645	1,364,304	3,218,973
20. Net income (Line 18 minus Line 19)(to Line 22)	5,478,328	8,059,130	15,275,423
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	47,474,815	46,702,585	46,702,585
22. Net income (from Line 20)	5,478,328	8,059,130	15,275,423
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (526,425)	(1,980,361)	1,358,671	2,567,288
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(234,020)	(431,302)	(388,732)
27. Change in nonadmitted assets	177,376	(59,583)	(181,750)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(16,500,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,441,323	8,926,916	772,229
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	50,916,138	55,629,501	47,474,815
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	0	0	0
1402. Miscellaneous income	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
3701. Surplus Correction	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	34,430,474	45,037,443	93,584,347
2. Net investment income	2,172,299	2,400,457	4,501,772
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	36,602,773	47,437,900	98,086,119
5. Benefit and loss related payments	19,275,354	26,502,988	45,600,366
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	18,216,398	23,905,134	39,622,457
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	1,752,043	2,008,915	3,636,851
10. Total (Lines 5 through 9)	39,243,795	52,417,037	88,859,674
11. Net cash from operations (Line 4 minus Line 10)	(2,641,022)	(4,979,137)	9,226,445
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,233,325	7,216,139	19,387,359
12.2 Stocks	12,622,638	2,037,782	4,742,465
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,039,390	91,342	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,895,354	9,345,264	24,129,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds	16,807,742	13,372,297	19,977,051
13.2 Stocks	4,040,244	1,941,579	4,247,557
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	1,000,000	1,000,000
13.6 Miscellaneous applications	0	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,847,986	16,313,877	25,224,608
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	2,047,368	(6,968,613)	(1,094,784)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	825,162	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	16,500,000
16.6 Other cash provided (applied).....	7,018,383	5,565,287	5,805,855
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	7,843,545	5,565,287	(10,694,145)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,249,891	(6,382,463)	(2,562,484)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,268,041	16,830,525	16,830,525
19.2 End of period (Line 18 plus Line 19.1)	21,517,932	10,448,062	14,268,041

NOTES TO FINANCIAL STATEMENTS

SECTION A

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	SSAP #	F/S Page	F/S Line #	2020	2019
<u>NET INCOME</u>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 5,478,328	\$ 15,275,423
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 5,478,328	\$ 15,275,423
<u>SURPLUS</u>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 50,916,138	\$ 47,474,814
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$	\$
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 50,916,138	\$ 47,474,814

B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2020 and December 31, 2019, we recorded \$497,778 and \$940,611, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

NOTES TO FINANCIAL STATEMENTS

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

D. Going concern: not applicable.

2. Accounting Changes and Corrections of Errors: Not applicable.

3. Business Combinations and Goodwill: Not applicable.

4. Discontinued Operations: Not applicable.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities: Not applicable.

E. Dollar Repurchase Agreements and/or Securities Lending: Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured borrowing: Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

NOTES TO FINANCIAL STATEMENTS

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

J. Real Estate: Not applicable

K. Low-Income housing Tax Credits(LIHTC): Not applicable

L. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	0	0	0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states	\$ 5,148,407				\$ 5,148,407	5,167,754	(19,347)
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
o. Total Restricted Assets	\$ 5,148,407	\$ 0	\$ 0	\$ 0	\$ 5,148,407	\$ 5,167,754	\$ (19,347)

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$ 0	0.0 %	0.0 %
b. Collateral held under security lending agreements		0	0.0	0.0
c. Subject to repurchase agreements		0	0.0	0.0
d. Subject to reverse		0	0.0	0.0

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
repurchase agreements				
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states		5,148,407	2.8	2.8
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories	0	0	0.0	0.0
n. Other restricted assets	0	0	0.0	0.0
o. Total Restricted Assets	\$ 0	\$ 5,148,407	2.8 %	2.8 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

M. Working Capital Finance Investments: Not applicable

N. Offsetting and Netting of Assets and Liabilities: Not applicable

O. Structured Notes: Not applicable

P. 5* Securities: None

Q. Short Sales: Not applicable

R. Prepayment Penalty and Acceleration Fees: Not applicable

7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

1.

	6/30/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 2,353,104	\$	\$ 2,353,104
(b) Statutory Valuation Allowance Adjustments	\$	\$	\$ 0
(c) Adjusted Gross Deferred Tax Assets	\$ 2,353,104	\$ 0	\$ 2,353,104
(1a - 1b)			
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset	\$ 2,353,104	\$ 0	\$ 2,353,104
(1c - 1d)			
(f) Deferred Tax Liabilities	\$ 76,835	\$ 400,831	\$ 477,666
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 2,276,269	\$ (400,831)	\$ 1,875,438
(1e - 1f)			

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 2,451,040	\$ 116,896	\$ 2,567,936
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets	\$ 2,451,040	\$ 116,896	\$ 2,567,936
(1a - 1b)			
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset	\$ 2,451,040	\$ 116,896	\$ 2,567,936
(1c - 1d)			
(f) Deferred Tax Liabilities	\$ 87,024	\$ 897,879	\$ 984,903
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ 2,364,016	\$ (780,983)	\$ 1,583,033
(1e - 1f)			

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (97,936)	\$ (116,896)	\$ (214,832)
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets	\$ (97,936)	\$ (116,896)	\$ (214,832)
(1a - 1b)			
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset	\$ (97,936)	\$ (116,896)	\$ (214,832)
(1c - 1d)			
(f) Deferred Tax Liabilities	\$ (10,189)	\$ (497,048)	\$ (507,237)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability)	\$ (87,747)	\$ 380,152	\$ 292,405
(1e - 1f)			

2.

	6/30/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,353,104	\$	\$ 2,353,104
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$	\$	\$ 0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$	\$	\$ 0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 6,883,767
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ (76,835)	\$ (400,831)	\$ (477,666)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$ 2,276,269	\$ (400,831)	\$ 1,875,438

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 2,567,936	\$ 0	\$ 2,567,936
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 0	\$ 0	\$ 0
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 0	\$ 0	\$ 0

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

NOTES TO FINANCIAL STATEMENTS

2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$.....7,183,767
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(87,024)	\$.....(897,879)	\$.....(984,903)
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
	Total (2(a) + 2(b) + 2(c))	\$.....2,480,912	\$.....(897,879)	\$.....1,583,033

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....(214,832)	\$.....0	\$.....(214,832)
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....0	\$.....0	\$.....0
1.	Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....0	\$.....0	\$.....0
2.	Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$.....(300,000)
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....10,189	\$.....497,048	\$.....507,237
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
	Total (2(a) + 2(b) + 2(c))	\$.....(204,643)	\$.....497,048	\$.....292,405

3.		2020	2019
(a)	Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....15%	.....15%
(b)	Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$.....49,040,700	\$.....45,891,781

4.		6/30/2020	
		(1)	(2)
		Ordinary	Capital

Impact of Tax-Planning Strategies

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,353,104	.....0
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....2,353,104	.....0
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0

12/31/2019	
(3)	(4)
Ordinary	Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,451,040	.....116,896
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....2,451,040	.....116,896
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a)	Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1.	Adjusted Gross DTAs Amount From Note 9A1(c)	.....(97,936)	.....(116,896)
2.	Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0
3.	Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....(97,936)	.....(116,896)
4.	Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No.....X.....

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
6/30/2020	12/31/2019	(Col 1-2) Change

NOTES TO FINANCIAL STATEMENTS

1. Current Income Tax

(a) Federal	\$.....1,587,645	\$.....3,218,973	\$.....(1,631,328)
(b) Foreign	\$.....0	\$.....0	\$.....0
(c) Subtotal	\$.....1,587,645	\$.....3,218,973	\$.....(1,631,328)
(d) Federal income tax on net capital gains	\$.....(706,263)	\$.....(8,387)	\$.....(697,876)
(e) Utilization of capital loss carry-forwards	\$.....0	\$.....0	\$.....0
(f) Other	\$.....0	\$.....0	\$.....0
(g) Federal and foreign income taxes incurred	\$.....881,382	\$.....3,210,586	\$.....(2,329,204)

2. Deferred Tax Assets:

(a) Ordinary

(1) Discounting of unpaid losses	\$.....0	\$.....0	\$.....0
(2) Unearned premium reserve	\$.....2,236,156	\$.....2,335,868	\$.....(99,712)
(3) Policyholder reserves	\$.....115,051	\$.....114,683	\$.....368
(4) Investments	\$.....0	\$.....0	\$.....0
(5) Deferred acquisition costs	\$.....0	\$.....0	\$.....0
(6) Policyholder dividends accrual	\$.....0	\$.....0	\$.....0
(7) Fixed assets	\$.....0	\$.....0	\$.....0
(8) Compensation and benefits accrual	\$.....0	\$.....0	\$.....0
(9) Pension accrual	\$.....0	\$.....0	\$.....0
(10) Receivables - nonadmitted	\$.....0	\$.....0	\$.....0
(11) Net operating loss carry-forward	\$.....0	\$.....0	\$.....0
(12) Tax credit carry-forward	\$.....0	\$.....0	\$.....0
(13) Other (including items <5% of total ordinary tax assets)	\$.....1,897	\$.....489	\$.....1,408
(99) Subtotal	\$.....2,353,104	\$.....2,451,040	\$.....(97,936)

(b) Statutory valuation allowance adjustment

\$.....0 \$.....0 \$.....0

(c) Nonadmitted

\$.....0 \$.....0 \$.....0

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)

\$.....2,353,104 \$.....2,451,040 \$.....(97,936)

(e) Capital:

(1) Investments	\$.....0	\$.....116,896	\$.....(116,896)
(2) Net capital loss carry-forward	\$.....0	\$.....0	\$.....0
(3) Real estate	\$.....0	\$.....0	\$.....0
(4) Other (including items <5% of total capital tax assets)	\$.....0	\$.....0	\$.....0
(99) Subtotal	\$.....0	\$.....116,896	\$.....(116,896)

(f) Statutory valuation allowance adjustment

\$.....0 \$.....0 \$.....0

(g) Nonadmitted

\$.....0 \$.....0 \$.....0

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)

\$.....0 \$.....116,896 \$.....(116,896)

(i) Admitted deferred tax assets (2d + 2h)

\$.....2,353,104 \$.....2,567,936 \$.....(214,832)

3. Deferred Tax Liabilities:

(a) Ordinary

(1) Investments	\$.....109	\$.....4,022	\$.....(3,913)
(2) Fixed assets	\$.....31,503	\$.....31,503	\$.....0
(3) Deferred and uncollected premium	\$.....0	\$.....0	\$.....0
(4) Policyholder reserves	\$.....32,492	\$.....38,991	\$.....(6,499)
(5) Other (including items <5% of total ordinary tax liabilities)	\$.....12,731	\$.....12,508	\$.....223
(99) Subtotal	\$.....76,835	\$.....87,024	\$.....(10,189)

(b) Capital:

(1) Investments	\$.....400,831	\$.....897,879	\$.....(497,048)
(2) Real estate	\$.....0	\$.....0	\$.....0
(3) Other (including items <5% of total capital tax liabilities)	\$.....0	\$.....0	\$.....0
(99) Subtotal	\$.....400,831	\$.....897,879	\$.....(497,048)

(c) Deferred tax liabilities (3a99 + 3b99)

\$.....477,666 \$.....984,903 \$.....(507,237)

4. Net deferred tax assets/liabilities (2i - 3c)

\$.....1,875,438 \$.....1,583,033 \$.....292,405

I. Alternative Minimum Tax Credit

Amount

(1) Gross AMT Credit Recognized as:		
a. Current year recoverable		\$.....0
b. Deferred tax asset (DTA)		\$.....0
(2) Beginning Balance of AMT Credit Carryforward		\$.....0
(3) Amounts Recovered		\$.....0
(4) Adjustments		\$.....0
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)		\$.....0
(6) Reduction for Sequestration		\$.....0
(7) Nonadmitted by Reporting Entity		\$.....0
(8) Reporting Entity Ending Balance (8=5-6-7)		\$.....0

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	June 30, 2020	June 30, 2019
Expected federal income tax expense	\$ 1,337,262	\$ 1,990,903

NOTES TO FINANCIAL STATEMENTS

Change in unearned premium reserves	(107,217)	(203,542)
Book over capital gains (losses)	-	(205,360)
Book over tax reserves	367	(2,656)
Tax exempt interest and dividends received deduction	(248,324)	(191,173)
Other-than-temporary impairments on investments	(116,896)	(21,713)
Other	16,190	2,485
Federal income tax expense	\$ 881,382	\$ 1,368,944

E. Operating Loss and Tax Credit Carryforwards:

At June 30, 2020, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at June 30, 2020.

The following is income tax expense for 2020, 2019 and 2018 that is available for recoupement in the event of future net losses:

2020 (current year)	\$ 881,382
2019 (current - 1)	3,210,586
2018 (current - 2)	3,020,304

F. Consolidated Federal Income Tax Return: The Company's federal income tax return is consolidated with Bancinsurance Corporation.

The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2020 and 2019, the amount of expenses Bancinsurance allocated to the Company under this agreement were \$48,948 and \$28,877 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of June 30, 2020, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of June 30, 2020. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2020, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC ("USA"), a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2020 and 2019, the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$3,404,083 and \$5,794,721, respectively. As of June 30, 2020 the Company had no amounts owed to it by the parties greater than ninety days from the due date.

During 2002, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("the "Trust"), a Connecticut special purpose business trust, whereby the Trust issued and Bancinsurance Corporation purchased approximately \$8.0 million of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trust with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032. Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

NOTES TO FINANCIAL STATEMENTS

11. Debt:

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$98,977 and \$89,879 for the years ended June 30, 2020 and 2019, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

(1) The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

(2) Dividend Rate of Preferred Stock: Not applicable.

(3) Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2020, dividends, loans or advances in excess of \$15,275,423 will require the approval of the Department.

(4) The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2020 and 2019:

- On October 25, 2019, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$16,500,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2019.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at June 30, 2020.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2017, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2012 through December 31, 2016. On November 17, 2017, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

(5) Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

(6) Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

(7) Mutual Surplus Advances: Not applicable.

(8) Company Stock Held for Special Purposes: See Note 10

(9) Changes in Special Surplus Funds: Not applicable.

(10) Changes in Unassigned Funds:

(a) Unrealized gains and losses, net of tax:	(1,980,361)
(b) Nonadmitted asset value:	177,376
(c) Deferred income tax:	(234,020)

NOTES TO FINANCIAL STATEMENTS

(11) Surplus Notes: Not applicable.

(12) Impact of Restatement Due to Quasi Reorganizations: Not applicable.

(13) Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: Not applicable

E. Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of June 30, 2020, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$145,307 and \$139,936 for the periods ended June 30, 2020 and 2019, respectively.

There are no future minimum lease payments required under operating leases for the next five fiscal years.

B. Lessor Leases:

1. Operating Leases: Not applicable

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans:
Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended June 30, 2020.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242...	38-3773191.....	No.....	Credit	C, CA, R, P, U.....	\$..... 25,906,236
Berkshire Risk Servies, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213.....	20-8682003.....	No.....	Credit	C, CA, R, P, U.....	\$..... 17,881,481
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739.....	No.....	Credit & Auto Physical damage	C, CA, P, U.....	\$ 13,858,592
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170.....	No.....	Credit	C, CA, P, U.....	\$ 8,602,503
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019.....	35-0672425.....	No.....	Credit	C, CA, P, U.....	\$ 6,049,875
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032..	35-2125376.....	No.....	Credit & Auto Physical damage	C, CA, P, U.....	\$.....5,662,065
Financial GAP Administrator, LLC 1670 Fenpark Drive, Fenton, MO 63026.....	45-4777616.....	No.....	Credit, Auto Physical damage & Other liability	C, CA, P, U.....	\$.....1,463,120
Total.....					\$.....79,423,872

C - Claims Payment,
CA - Claims Adjustment
R - Reinsurance Ceding
B - Binding Authority
P - Premium Collection
U - Underwriting

20. Fair Value Measurement:

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30, 2020 and December 31, 2019:

1. Fair Value Measurements at Reporting Date

June 30, 2020		(Level 1)	(Level 2)	(Level 3)	Total
Description for each class of asset or liability					
Assets at fair value:					
Common Stock		\$ -	\$ -	\$ -	-
Total assets at fair value		\$ -	\$ -	\$ -	\$ -
December 31, 2019		(Level 1)	(Level 2)	(Level 3)	Total
Description for each class of asset or liability					
Assets at fair value:					
Common Stocks		\$ 13,920,541	\$ -	\$ -	\$ 13,920,541
Total assets at fair value		\$ 13,920,541	\$ -	\$ -	\$ 13,920,541

B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.

NOTES TO FINANCIAL STATEMENTS

- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of June 30, 2020, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of June 30, 2020 and December 31, 2019:

June 30,2020						
	Aggregate	Admitted				Not Practicable
Type of Class of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Value)
Bonds	121,514,824	114,067,024	-	121,514,824	-	-
Common Stock	-	-	-	-	-	-
Other Invested Assets*	1,000,000	1,000,000	-	-	-	1,000,000
Cash and cash equivalents	21,517,932	21,517,982	21,517,982	-	-	-
December 31, 2019						
	Aggregate	Admitted				Not Practicable
Type of Class of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Value)
Bonds	112,291,718	106,800,131	-	112,291,718	-	-
Common Stock	13,920,541	13,920,541	13,920,541	-	-	-
Other Invested Assets*	1,000,000	1,000,000	-	-	-	1,000,000
Cash and cash equivalents	14,268,040	14,268,040	14,268,040	-	-	-

*During 2019, the Company made a private equity investment in Milhaus QOZ Fund I, LLC (“QOZ”), which is accounted for using the equity method. As of June 30, 2020, the Company’s ownership interest in QOZ was approximately 15.9%. The carrying amount of QOZ is a reasonable estimate of fair value. For QOZ, there are no observable inputs and the investment does not qualify to use the net asset value practical expedient.

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D.. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

B. ACA fee assessment payable for the upcoming year: None

C. ACA fee assessment paid: None

D. Premium written subject to ACA 9010 assessment: None

E. Total Adjusted Capital before surplus adjustment(Five-Year Historical Line 28): \$47,474,814 at December 31, 2019

F. Total Adjusted Capital after surplus adjustment(Five-Year Historical Line 28 minus 22B above): \$47,474,814 at December 31, 2019

G. Authorized Control Level(Five-Year Historical Line 29): \$15,498,691 at December 31, 2019

H. Would reporting the ACA assessment as of June 30, 2020 have triggered an RBC action level(YES/NO): No

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded:

1. The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2020 and December 31, 2019 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$0	\$0
b. All Other	\$1,200,000	\$600,000	\$ 278,810,220	\$...18,236,639	\$ (277,610,220)	\$ (17,636,639)
c. TOTAL	\$1,200,000	\$600,000	\$ 278,810,220	\$...18,236,639	\$ (277,610,220)	\$ (17,636,639)
d. Direct Unearned Premium Reserve			\$ 335,575,927			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$	\$	\$	\$
b. All Other	\$ 1,260,192	\$ 640,038	\$ 249,377,336	\$ 16,268,688	\$ (248,097,144)	\$ (15,628,650)
c. TOTAL	\$ 1,260,192	\$ 640,038	\$ 249,377,336	\$ 16,268,688	\$ (248,097,144)	\$ (15,628,650)
d. Direct Unearned Premium Reserve			\$ 308,827,824			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively Rated contracts & Contract subject to redetermination:

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None

3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2019 were \$17.7 million. As of June 30, 2020, \$11.91 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4.30 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$1.5 million of favorable prior-year development from December 31, 2019 to June 30, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

NOTES TO FINANCIAL STATEMENTS

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	-
2. Date of the most recent evaluation of this liability	06/30/2020
3. Was anticipated investment income utilized in the calculation?	no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).11/17/2017
- 6.4 By what department or departments?
Ohio Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:
.....

9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$27,722

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$
14.22 Preferred Stock	\$0	\$
14.23 Common Stock	\$0	\$
14.24 Short-Term Investments	\$0	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No []

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such: [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
J P Morgan Investment Inc.....	U.....
Matt Nolan, entity CFO, auth to make ST investment.....	A.....
Brad Hix, Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107038.....	J P Morgan Investment inc.....	.....	Security Exchange Commission.....	NO.....
N/A.....	Matt Nolan.....	.....	N/A.....	NO.....
N/A.....	Brad Hix.....	.....	N/A.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or
- a. PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
- c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [] No [X]

GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

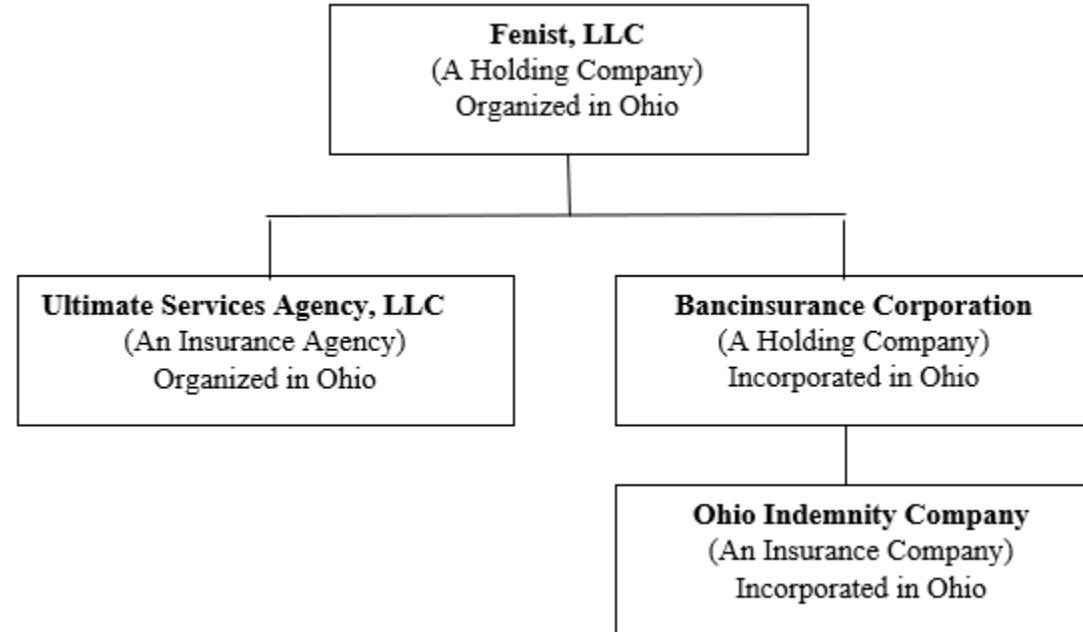
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,391,167	874,333	416,953	343,829	177,223	177,587
2. Alaska	AK	L	18,179	17,118	1,291	0	766	643
3. Arizona	AZ	L	654,714	421,414	346,336	542,798	215,740	308,000
4. Arkansas	AR	L	1,835,170	1,474,996	468,375	398,436	195,735	163,340
5. California	CA	L	3,405,184	3,302,285	1,302,814	2,034,927	1,150,701	1,453,887
6. Colorado	CO	L	1,865,362	2,719,919	857,908	979,480	521,342	571,348
7. Connecticut	CT	L	979,468	1,086,588	322,369	607,535	338,119	459,668
8. Delaware	DE	L	15,637	21,447	3,402	2,373	693	450
9. Dist. Columbia	DC	L	11,043	8,312	0	0	1,037	1,284
10. Florida	FL	L	5,829,610	5,038,551	1,912,074	2,323,692	1,084,539	1,221,426
11. Georgia	GA	L	593,847	521,759	463,245	503,783	245,403	287,222
12. Hawaii	HI	L	3,513,381	1,366,746	1,029,192	522,579	538,630	266,687
13. Idaho	ID	L	128,333	164,574	79,925	109,465	51,064	51,872
14. Illinois	IL	L	2,467,515	2,834,650	1,148,919	1,497,013	605,983	699,625
15. Indiana	IN	L	5,102,009	4,988,615	2,514,801	2,631,502	1,380,210	1,315,769
16. Iowa	IA	L	2,551,250	2,567,378	1,411,211	1,144,112	649,754	477,991
17. Kansas	KS	L	447,077	382,229	206,489	343,096	167,100	210,721
18. Kentucky	KY	L	703,680	573,474	342,995	416,994	409,742	600,342
19. Louisiana	LA	L	1,040,377	1,082,658	534,498	439,891	221,972	237,272
20. Maine	ME	L	494,000	645,285	137,836	248,527	112,166	174,377
21. Maryland	MD	L	1,314,973	1,280,521	505,244	552,668	346,322	337,817
22. Massachusetts	MA	L	1,432,333	2,101,371	1,033,400	1,121,884	868,969	636,420
23. Michigan	MI	L	2,630,805	3,122,097	743,185	1,320,763	525,972	697,340
24. Minnesota	MN	L	211,475	211,545	47,403	34,890	42,797	24,753
25. Mississippi	MS	L	924,558	750,380	500,909	438,780	163,279	154,981
26. Missouri	MO	L	2,070,732	2,337,922	592,239	1,014,136	586,846	751,410
27. Montana	MT	L	37,638	68,403	43,947	74,247	22,288	29,037
28. Nebraska	NE	L	483,075	603,417	154,738	83,729	92,285	59,888
29. Nevada	NV	L	75,859	39,713	49,311	58,651	56,699	54,533
30. New Hampshire	NH	L	343,563	326,307	91,221	135,266	86,407	104,705
31. New Jersey	NJ	L	155,029	107,817	365,218	960,939	184,848	560,666
32. New Mexico	NM	L	1,141,892	1,200,310	450,563	375,758	339,101	208,061
33. New York	NY	L	8,396,142	8,795,628	5,173,332	4,931,807	3,020,650	2,562,983
34. No. Carolina	NC	L	662,130	783,023	284,941	507,949	282,136	387,883
35. No. Dakota	ND	L	25,244	40,354	20,201	1,350	9,152	555
36. Ohio	OH	L	3,240,879	2,860,815	748,365	884,861	492,809	540,545
37. Oklahoma	OK	L	2,500,293	2,197,673	1,435,654	1,463,921	760,268	681,202
38. Oregon	OR	L	177,794	(2,210)	78,150	132,325	96,315	114,659
39. Pennsylvania	PA	L	1,129,277	2,464,734	646,677	862,251	444,079	509,608
40. Rhode Island	RI	L	857,375	351,532	281,149	173,446	126,929	83,799
41. So. Carolina	SC	L	1,052,035	809,854	318,719	237,382	143,249	126,254
42. So. Dakota	SD	L	50,261	71,683	0	0	0	0
43. Tennessee	TN	L	1,647,639	812,016	1,005,656	513,844	631,574	320,957
44. Texas	TX	L	111,929,076	87,013,190	40,472,413	33,260,544	12,518,083	13,252,174
45. Utah	UT	L	1,075,531	680,291	371,960	323,552	290,844	277,745
46. Vermont	VT	L	43,729	322,391	8,254	137,777	18,301	88,797
47. Virginia	VA	L	1,425,824	778,904	657,127	815,233	431,088	426,913
48. Washington	WA	L	110,843	196,772	154,505	319,156	182,332	273,390
49. West Virginia	WV	L	263,525	257,569	97,762	63,094	55,165	57,316
50. Wisconsin	WI	L	2,062,228	1,883,150	1,359,176	1,100,987	816,194	683,682
51. Wyoming	WY	L	20,278	33,163	6,220	(378)	9,252	10,880
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		180,539,039	152,592,666	71,198,273	66,990,844	31,712,156	32,698,464
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG51 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state6

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	65,931,179	31,930,557	48.4	47.1
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	3,536,596	1,035,300	29.3	40.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	3,060,606	(12,579)	(0.4)	(1.2)
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	81,183,157	37,097,060	45.7	48.1
29. International			0.0	0.0
30. Warranty	87,244		0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	13,232	0	0.0	0.0
35. TOTALS	153,812,014	70,050,338	45.5	46.4
DETAILS OF WRITE-INS				
3401. EXCESS OF LOSS	13,232		0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	13,232	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	67,572,802	95,597,465	73,145,970
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	0		0
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	1,303,171	3,092,741	3,010,705
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	2,260,502	3,588,825	3,515,211
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	38,751,805	78,140,907	72,824,739
29. International	0		0
30. Warranty	54,989	110,522	85,599
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	3,101	8,579	10,440
35. TOTALS	109,946,370	180,539,039	152,592,664
DETAILS OF WRITE-INS			
3401. EXCESS OF LOSS	3,101	8,579	10,440
3402.	0		0
3403.	0		0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	3,101	8,579	10,440

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior	105	835	940	79	(1)	78	86	0	479	565	60	(357)	(297)
2. 2018	527	1,465	1,992	115	(166)	(51)	473	8	983	1,464	61	(640)	(579)
3. Subtotals 2018 + prior	632	2,300	2,932	194	(167)	27	559	8	1,462	2,029	121	(997)	(876)
4. 2019	3,077	11,714	14,791	7,224	4,655	11,879	409	281	1,581	2,271	4,556	(5,197)	(641)
5. Subtotals 2019 + prior	3,709	14,014	17,723	7,418	4,488	11,906	968	289	3,043	4,300	4,677	(6,194)	(1,517)
6. 2020	XXX	XXX	XXX	XXX	9,667	9,667	XXX	1,654	11,710	13,364	XXX	XXX	XXX
7. Totals	3,709	14,014	17,723	7,418	14,155	21,573	968	1,943	14,753	17,664	4,677	(6,194)	(1,517)
8. Prior Year-End Surplus As Regards Policy-holders	47,475										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 126.1	2. (44.2)	3. (8.6)
													Col. 13, Line 7 Line 8
													4. (3.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

Explanation:

Bar Code:

1.	 2 6 5 6 5 2 0 2 0 4 9 0 0 0 0 0 2
2.	 2 6 5 6 5 2 0 2 0 4 5 5 0 0 0 0 2
3.	 2 6 5 6 5 2 0 2 0 3 6 5 0 0 0 0 2
4.	 2 6 5 6 5 2 0 2 0 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,000,000	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,000,000	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,000,000	1,000,000
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	1,000,000	1,000,000

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	120,720,672	117,895,946
2. Cost of bonds and stocks acquired	20,847,986	24,224,608
3. Accrual of discount	69,377	142,324
4. Unrealized valuation increase (decrease)	(2,506,786)	3,249,732
5. Total gain (loss) on disposals	(2,806,509)	304,944
6. Deduct consideration for bonds and stocks disposed of	21,855,964	24,129,824
7. Deduct amortization of premium	401,752	880,641
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	86,416
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	114,067,024	120,720,672
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	114,067,024	120,720,672

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	104,989,893	10,939,208	3,448,358	(186,224)	104,989,893	112,294,520	0	105,006,192
2. NAIC 2 (a).....	1,790,718		15,000	(3,214)	1,790,718	1,772,505	0	1,793,939
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	106,780,611	10,939,208	3,463,358	(189,437)	106,780,611	114,067,024	0	106,800,131
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	106,780,611	10,939,208	3,463,358	(189,437)	106,780,611	114,067,024	0	106,800,131

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,507,754	1,549,561
2. Cost of cash equivalents acquired	25,890,598	33,380,338
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	25,311,619	32,422,145
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,086,733	2,507,754
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,086,733	2,507,754

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
725209-ND-8	PITTSBURGH PA		05/01/2020	PNC SECURITIES CORP	XXX	1,115,220	1,000,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,115,220	1,000,000	0	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
23542J-RB-3	DALLAS TEX WTRWKS & SWR SYS REV		06/25/2020	KEYBANC CAPITAL MARKETS INC	XXX	1,039,390	1,000,000		1FE
3132A4-D6-2	FH ZS3725 - RMBS		05/14/2020	FTN FINANCIAL SECURITIES CORP	XXX	391,994	376,861	471	1
3137AR-CM-6	FHR 4061 LB - CMO/RMBS		04/09/2020	AMHERST PIERPONT SECURITIES	XXX	582,813	500,000	681	1
31417E-MW-8	FN AB7572 - RMBS		05/14/2020	FTN FINANCIAL SECURITIES CORP	XXX	525,820	497,524	746	1
438689-LW-9	HONOLULU HAWAII CITY & CNTY BRD WTR SUP		04/14/2020	JANNEY MONTGOMERY SCOTT INC	XXX	1,002,420	1,000,000	1,387	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						3,542,437	3,374,384	3,285	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02529W-AA-5	ACAR 202 A - ABS		05/11/2020	WELLS FARGO SECURITIES LLC	XXX	499,993	500,000		1FE
03237P-AG-8	AXIS 201 A2 - ABS		06/09/2020	KEYBANC CAPITAL MARKETS INC	XXX	444,938	445,000		1FE
14315E-AC-4	CARMX 2018-4 A3 - ABS		04/24/2020	NATIONAL FINANCIAL SERVICES CO	XXX	386,175	380,000	461	1FE
14686U-AC-9	CRVNA 192 A3 - ABS		05/20/2020	DEUTSCHE BANK SECURITIES, INC	XXX	532,236	530,000	266	1FE
26208V-AE-6	DRIVE 2020-2 B - ABS		06/10/2020	BMO CAPITAL MARKETS CORP	XXX	139,989	140,000		1FE
34528F-AD-0	FORDO 2018-A A3 - ABS		05/14/2020	HSBC SECURITIES INC	XXX	185,378	185,004	452	1FE
38014R-AA-2	GCAR 2020-2 A - ABS		06/03/2020	WELLS FARGO SECURITIES LLC	XXX	499,966	500,000		1FE
58772T-AC-4	MBALT 2019-A A3 - ABS		04/13/2020	BARCLAYS CAPITAL INC	XXX	776,503	773,000		1FE
74333N-AA-0	PROG 19SFR2 A - ABS		04/13/2020	SG AMERICAS SECURITIES, LLC	XXX	493,438	500,000	612	1FE
92347Y-AA-2	VZOT 2019-A A1A - ABS		04/14/2020	HSBC SECURITIES INC	XXX	741,064	730,000	1,485	1FE
92348A-AA-3	VZOT 2019-C A1A - ABS		04/22/2020	Various	XXX	744,755	740,000	72	1FE
92349G-AA-9	VZOT 2019-B A1A - ABS		04/14/2020	HSBC SECURITIES INC	XXX	344,618	342,000	553	1FE
92867X-AE-6	VWALT 2019-A A4 - ABS		04/09/2020	BARCLAYS CAPITAL INC	XXX	492,500	500,000	673	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						6,281,552	6,265,004	4,575	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						10,939,208	10,639,389	7,859	XXX
8399999 - Bonds - Subtotals - Bonds						10,939,208	10,639,389	7,859	XXX
9999999 Totals						10,939,208	XXX	7,859	XXX

E04

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
022171-AR-3	ALUM ROCK CALIF UN ELEM SCH DIST CTFS PA DENHAM SPRINGS-LIVINGSTON		06/01/2020	Call @ 100.00	.XXX	15,000	15,000	15,317	15,019		(19)		(19)		15,000			.0	.410	06/01/2026	2FE
248297-BU-6	HSG & MTG FIN.		06/01/2020	Call @ 100.00	.XXX	.102	.102	.106	.102				.0		.102			.0	.2	11/01/2040	1FE
312934-HE-5	FH A87429 - RMBS.		06/01/2020	Paydown	.XXX	75,046	75,045	77,578	77,461		(63)		(63)		77,398		(2,353)	1,408	.07/01/2039	.1	
313244-D6-2	FH Z53725 - RMBS.		06/01/2020	Paydown	.XXX	3,572	3,572	3,715	3,715		.1		.1		3,717		(145)	1,345	04/01/2043	.1	
313358-TV-8	FH G61464 - RMBS.		06/01/2020	Paydown	.XXX	38,374	38,374	39,291	39,309		(67)		(67)		39,242		(868)	650	10/01/2046	.1	
3136AA-LT-0	FNR 2012-139 JA - CMO/RMBS		06/01/2020	Paydown	.XXX	51,434	51,434	51,001	51,009		.3		.3		51,012		423	751	12/25/2042	.1	
3136AV-6R-5	FNGT 2017-T1 A - CMO/RMBS		06/01/2020	Paydown	.XXX	.175	.175	.188	.188		.0		.0		.187		(12)	(12)	06/25/2027	.1	
31412P-PS-4	FN 931133 - RMBS.		06/01/2020	Paydown	.XXX	70,467	70,467	73,044	72,951		(50)		(50)		72,902		(2,434)	1,421	05/01/2039	.1	
31417E-MW-8	FN AB7572 - RMBS.		06/01/2020	Paydown	.XXX	15,287	15,287	16,157	16,157		.9		.9		16,166		(878)	38	01/01/2038	.1	
34074W-HW-4	FLORIDA HSG FIN CORP REV		04/01/2020	Call @ 100.00	.XXX	5,000	5,000	5,000	5,000		.0		.0		5,000		.0	114	01/01/2030	1FE	
35563P-PE-3	SCRT 2020-1 HSG - CMO		06/01/2020	Paydown	.XXX	36,200	36,200	38,067	38,067		.602		.602		38,669		(2,469)	262	08/25/2059	.1	
373539-YZ-5	GEORGIA ST HSG & FIN AUTH REV		04/01/2020	Call @ 100.00	.XXX								.0					.0	.3	06/01/2045	1FE
494762-KF-3	KING CNTY WASH HSG AUTH REV		05/01/2020	Call @ 100.00	.XXX	20,000	20,000	20,000	20,000		.0		.0		20,000		.0	520	05/01/2028	1FE	
60416S-MZ-0	MINNESOTA ST HSG FIN AGY		06/01/2020	Call @ 100.00	.XXX	30,000	30,000	31,559	30,948		(53)		(53)		30,895		(895)	544	01/01/2046	1FE	
605356-AW-2	MISSISSIPPI HOME CORP HOMEOWNERSHIP MTG.		06/01/2020	Call @ 100.00	.XXX	100,000	100,000	100,000	100,000		.0		.0		100,000		.0	2,234	12/01/2031	1FE	
646129-7A-8	NEW JERSEY ST HSG & MTG FIN AGY REV		04/01/2020	Call @ 100.00	.XXX	5,000	5,000	5,000	5,000		.0		.0		5,000		.0	113	10/01/2030	1FE	
661193-BY-7	NORTH MONTEREY CNTY CALIF UNI SCH DIST C		06/01/2020	Maturity @ 100.00	.XXX	130,000	130,000	130,000	130,000		.0		.0		130,000		.0	4,225	06/01/2020	1FE	
662834-GP-9	NORTH TEX MUN WTR DIST TEX SEW TREATMT S		06/01/2020	Maturity @ 100.00	.XXX	150,000	150,000	147,497	149,880		.0		.0		150,000		.0	4,125	06/01/2020	1FE	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						745,658	745,658	753,520	696,680	0	483	0	483	0	755,289	0	(9,631)	(9,631)	16,827	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
02529W-AA-5	ACAR 202 A - ABS		06/01/2020	Paydown	.XXX	45,659	45,659	45,658	45,658		.0		.0		45,658		.1	.1	.46	12/13/2023	1FE
04365T-AC-1	ACER 2018-2 A3 - ABS		05/12/2020	Paydown	.XXX	1,165,000	1,165,000	1,164,862	1,166,441		(66)		(66)		1,166,375		(1,375)	17,038	04/10/2024	1FE	
065603-AC-6	BWSTA 181 A3 - ABS		06/15/2020	Paydown	.XXX	249,589	249,589	249,564	249,578		.3		.3		249,581		.8	3,581	12/15/2022	1FE	
12510H-AA-8	CAUTO 2020-1 A1 - ABS		06/15/2020	Paydown	.XXX	10,515	10,515	10,549	10,549		.0		.0		10,549		(34)	.88	02/15/2050	1FE	
125504-AA-8	CIGAR 191 A - ABS		06/15/2020	Paydown	.XXX	37,815	37,815	37,814	37,814		.0		.0		37,814		.0	517	08/15/2024	1FE	
21872N-AA-8	CAPL 2019-3 A - CMBS		06/01/2020	Paydown	.XXX	2,115	2,115	2,115	2,115		.0		.0		2,115		.0	24	10/17/2052	1FE	
22411X-AB-0	CPS 18D B - ABS		06/15/2020	Paydown	.XXX	173,630	173,630	173,606	173,620		.5		.5		173,625		.5	3,086	11/15/2022	1FE	
34528F-AD-0	FORDO 2018-A A3 - ABS		06/15/2020	Paydown	.XXX	24,208	24,208	24,257	24,257		.2		.2		24,259		(51)	.92	11/15/2022	1FE	
35634B-AA-3	FREED 2018-2 A - ABS		06/18/2020	Paydown	.XXX	74,689	74,689	74,686	74,687		.0		.0		74,687		.1	1,232	10/20/2025	1FE	
36255X-AA-1	GCAR 183 A - ABS		06/15/2020	Paydown	.XXX	92,261	92,261	92,259	92,260		.0		.0		92,261		.1	1,281	08/15/2022	1FE	
36257N-AA-1	GCAR 192 A - ABS		06/15/2020	Paydown	.XXX	61,314	61,314	61,313	61,314		.0		.0		61,314		.0	774	04/17/2023	1FE	
42806D-CN-7	HERTZ 193 A - ABS		06/26/2020	Paydown	.XXX	198,576	198,576	198,576	198,576		(181)		(181)		198,395		(3,219)	1,983	10/27/2025	1FE	
48283P-AE-1	KABB 191 A - ABS		06/15/2020	Paydown	.XXX	141,259	141,259	141,258	141,258		.0		.0		141,258		.1	2,702	03/15/2024	.1	
74333N-AA-0	PROG 195FR2 A - ABS		05/01/2020	Paydown	.XXX	319	319	315	315		.0		.0		315		.4	.4	05/19/2036	1FE	
74361W-AA-7	PMIT 2019-1 A - ABS		06/15/2020	Paydown	.XXX	50,968	50,968	50,935	50,939		.2		.2		50,941		.27	27	04/15/2025	.1	
78471W-AB-1	SCLP 2018-2 A2 - ABS		06/25/2020	Paydown	.XXX	245,372	245,372	244,452	244,961		.119		.119		245,080		292	3,421	04/26/2027	1FE	
82653G-AA-0	SRFC 183 A - ABS		06/20/2020	Paydown	.XXX	28,544	28,544	28,537	28,537		.0		.0		28,537		.7	.7	433	09/20/2035	1FE
92511A-AA-4	VEROS 181 A - ABS		06/15/2020	Paydown	.XXX	105,316	105,316	105,309	105,303		.1		.1		105,304		.12	1,503	05/15/2023	.1	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,703,748	2,703,748	2,706,066	2,428,828	0	(114)	0	(114)	0	2,708,069	0	(4,320)	(4,320)	38,542	XXX	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						3,449,406	3,449,406	3,459,585	3,125,507	0	369	0	369	0	3,463,358	0	(13,952)	(13,952)	55,368	XXX	XXX
8399999 - Bonds - Subtotals - Bonds						3,449,406	3,449,406	3,459,585	3,125,507	0	369	0	369	0	3,463,358	0	(13,952)	(13,952)	55,368	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
02079K-30-5	ALPHABET CL A ORD		04/16/2020	Cowen and Company	.XXX	351,000	407,071	.XXX	271,004	470,126	(199,122)		(199,122)		271,004		136,067	136,067		XXX	
	AMERICAN INTERNATIONAL GROUP ORD		04/16/2020	Various	.XXX	25,622,000	558,406	.XXX	925,190	652,507	(138,146)		(138,146)		925,190		(366,783)	(366,783)	6,177	XXX	
039483-10-2	ARCHER DANIELS MIDLAND ORD		04/16/2020	Various	.XXX	6,538,000	229,840	.XXX	236,562	196,570	(36,259)		(36,259)		236,562		(6,721)	(6,721)	1,527	XXX	
044186-10-4	ASHLAND GLOBAL ORD		04/16/2020	Cowen and Company	.XXX	3,011,000	151,563	.XXX	220,778	188,417	(8,401)		(8,401)		220,778		(69,214)	(69,214)	828	XXX	
06417N-10-3	BANK OZK ORD		04/16/2020	Various	.XXX	7,714,000	126,057	.XXX	171,925	183,640	(40,497)		(40,497)		171,925		(45,869)	(45,869)	2,086	XXX	
084670-70-2	BERKSHIRE HATHWAY CL B ORD		04/16/2020	Cowen and Company	.XXX	3,120,000	568,399	.XXX	512,541	706,680	(194,139)		(194,139)		512,541		55,858	55,858		XXX	
09857L-10-8	BOOKING HOLDINGS ORD		04/16/2020	Cowen and Company	.XXX	149,000	196,577	.XXX	195,587	195,587	.0		.0		195,587		990	990		XXX	
099724-10-6	BORGWARNER ORD		04/16/2020	Various	.XXX	14,041,000	331,317	.XXX	519,036	502,080	(70,183)		(70,183)		519,036		(187,719)	(187,719)	2,387	XXX	
128030-20-2	CAL MAINE FOODS ORD		04/16/2020	Various	.XXX	11,632,000	458,886	.XXX	454,714	237,134	(8,923)		(8,923)		454,714		.4	.4		XXX	
172967-42-4	CITIGROUP ORD		04/16/2020	Cowen and Company	.XXX	5,210,000	206,630	.XXX	351,262	353,513	(57,332)		(57,332)		351,262		(144,626)	(144,626)	2,257	XXX	
	COGNIZANT TECHNOLOGY																				
192446-10-2	SOLUTN CL A ORD		04/16/2020	Cowen and Company	.XXX	5,978,000	279,280	.XXX	372,016	370,756	(1,260)		(1,260)		372,016		(92,736)	(92,736)	1,315	XXX	
194014-10-6	COLFAX ORD		04/16/2020	Various	.XXX	17,696,000	331,907	.XXX	405,893	431,576	(121,894)		(121,894)		405,893		(73,986)	(73,986)		XXX	
254687-10-6	WALT DISNEY ORD		04/16/2020	Cowen and Company	.XXX	2,141,000	210,497	.													

STATEMENT AS OF JUNE 30, 2020 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
30303M-10-2	FACEBOOK CL A ORD		04/16/2020	Cowen and Company	1,652,000	268,279	XXX	269,065	339,073	(70,008)			(70,008)		269,065		(786)	(786)			XXX	
	GLAXOSMITHKLINE ADR REP																					
37733W-10-5	TWO ORD	C.	04/16/2020	Cowen and Company	6,821,000	261,008	XXX	275,210	320,519	(45,308)			(45,308)		275,210		(14,203)	(14,203)	7,174		XXX	
410345-10-2	HANESBRANDS ORD		04/16/2020	Various	34,863,000	273,687	XXX	489,187	189,159	(926)			(926)		489,187		(215,501)	(215,501)	4,150		XXX	
443320-10-6	HUB GROUP CL A ORD		04/16/2020	Cowen and Company	5,567,000	249,472	XXX	236,694	285,531	(48,837)			(48,837)		236,694		12,777	12,777			XXX	
48251W-10-4	KKR AND CO CL A ORD		04/16/2020	Various	14,659,000	332,972	XXX	353,192	427,603	(74,411)			(74,411)		353,192		(20,220)	(20,220)	1,832		XXX	
497266-10-6	KIRBY ORD		04/16/2020	Cowen and Company	5,599,000	241,169	XXX	394,510	369,848	(83,953)			(83,953)		394,510		(153,341)	(153,341)			XXX	
59156R-10-8	NIETLIFE ORD		04/16/2020	Various	10,899,000	319,800	XXX	499,287	555,522	(56,235)			(56,235)		499,287		(179,487)	(179,487)	4,796		XXX	
	MONDELEZ INTERNATIONAL CL A ORD		04/16/2020	Cowen and Company	5,929,000	306,303	XXX	283,454	283,454	0			0		283,454		22,848	22,848	1,690		XXX	
62482R-10-7	MIR COOPER GROUP ORD		04/16/2020	Various	70,997,000	400,643	XXX	826,229	711,068	(26,817)			(26,817)		826,229		(425,586)	(425,586)			XXX	
	PHILIP MORRIS																					
718172-10-9	INTERNATIONAL ORD		04/16/2020	Cowen and Company	4,613,000	343,480	XXX	324,607	392,520	(67,914)			(67,914)		324,607		18,873	18,873	10,794		XXX	
75700L-10-8	RED ROCK RESORTS CL A ORD		04/16/2020	Various	21,225,000	180,411	XXX	465,267	508,339	(43,071)			(43,071)		465,267		(284,857)	(284,857)	2,123		XXX	
801056-10-2	SANMINA ORD		04/16/2020	Cowen and Company	6,670,000	162,161	XXX	186,094	186,711	(34,510)			(34,510)		186,094		(23,933)	(23,933)			XXX	
808513-10-5	CHARLES SCHWAB ORD		04/16/2020	Various	8,856,000	305,584	XXX	332,694	174,498	(45,714)			(45,714)		332,694		(27,110)	(27,110)	858		XXX	
	UNITED AIRLINES HOLDINGS ORD		04/16/2020	Cowen and Company	3,311,000	81,853	XXX	247,582	247,582	0			0		247,582		(165,729)	(165,729)			XXX	
918790-10-9	VAIL RESORTS ORD		04/16/2020	Cowen and Company	1,903,000	268,959	XXX	420,016	456,396	(36,381)			(36,381)		420,016		(151,057)	(151,057)	6,699		XXX	
92826C-83-9	VISA CL A ORD		04/16/2020	Cowen and Company	1,687,000	269,413	XXX	250,463	250,463	0			0		250,463		18,950	18,950			XXX	
95082P-10-5	WESCO INTL ORD		04/16/2020	Various	11,049,000	242,980	XXX	520,954	520,954	0			0		520,954		(277,974)	(277,974)			XXX	
G2143T-10-3	CIMPRESS ORD	C.	04/16/2020	Cowen and Company	3,383,000	151,969	XXX	343,649	343,649	0			0		343,649		(191,680)	(191,680)			XXX	
	JOHNSON CONTROLS																					
651502-10-5	INTERNATIONAL ORD	C.	04/16/2020	Various	8,015,000	215,894	XXX	270,751	326,291	(55,539)			(55,539)		270,751		(54,857)	(54,857)	3,126		XXX	
P31076-10-5	COPA HOLDINGS CL A ORD	C.	04/16/2020	Cowen and Company	2,375,000	91,581	XXX	193,113	141,585	(43,899)			(43,899)		193,113		(101,532)	(101,532)	1,533		XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						9,024,053	XXX	12,063,124	9,677,663	(1,607,160)	0	0	(1,607,160)	0	12,063,124	0	(3,039,071)	(3,039,071)	61,351	XXX	XXX	
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						9,024,053	XXX	12,063,124	9,677,663	(1,607,160)	0	0	(1,607,160)	0	12,063,124	0	(3,039,071)	(3,039,071)	61,351	XXX	XXX	
9799999 - Common Stocks - Subtotals - Common Stocks						9,024,053	XXX	12,063,124	9,677,663	(1,607,160)	0	0	(1,607,160)	0	12,063,124	0	(3,039,071)	(3,039,071)	61,351	XXX	XXX	
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						9,024,053	XXX	12,063,124	9,677,663	(1,607,160)	0	0	(1,607,160)	0	12,063,124	0	(3,039,071)	(3,039,071)	61,351	XXX	XXX	
9999999 Totals						12,473,459	XXX	15,522,709	12,803,170	(1,607,160)	369	0	(1,606,791)	0	15,526,482	0	(3,053,023)	(3,053,023)	116,719	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

