



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 20176 Employer's ID Number 34-4202015
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 11/12/1919 Commenced Business 02/23/1920

Statutory Home Office 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square
(Street and Number)
Celina, OH, US 45822-1690, 419-586-5181-8238
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz, 419-586-5181-8238
(Name) (Area Code) (Telephone Number)
mike.kleinhenz@celinainsurance.com, 419-586-6068
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery Treasurer Michael Stanley Kleinhenz
Secretary Suzanne Lynn Wells

OTHER

Robert Mark Shoefeldt, Sr. VP - CIO Vincent Miles Franz, Sr. VP - COO Theodore Joseph Wissman, VP - Claims

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman Philip Marion Fullenkamp Nancy Montgomery Goldberg
David Thomas Mellin Wesley Moore Jetter John Michael Lazarich
Collin Jay Bryan John Richard Gregg

State of Ohio SS:
County of Mercer

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery Suzanne Lynn Wells Michael Stanley Kleinhenz
Chairman, President, CEO and General Manager Secretary Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this _____ day of _____ August 2020
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Lori Homan
Accounting and Finance Manager
February 28, 2022

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	61,533,767		61,533,767	60,209,145
2. Stocks:				
2.1 Preferred stocks	732,524		732,524	393,785
2.2 Common stocks	6,771,060		6,771,060	7,615,253
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	696,477		696,477	718,635
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(3,766,942)), cash equivalents (\$3,691,619) and short-term investments (\$)	(75,323)		(75,323)	2,364,275
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				29,448
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	69,658,505		69,658,505	71,330,541
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	455,141		455,141	447,099
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,849,975		3,849,975	3,070,386
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	11,335,602		11,335,602	10,790,772
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,482,549		5,482,549	3,521,895
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,052,576		1,052,576	850,338
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	100,496	43,530	56,965	85,179
21. Furniture and equipment, including health care delivery assets (\$)	223,786	223,786		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	671,051		671,051	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	537,038	353,057	183,981	182,959
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	93,394,423	620,374	92,774,050	90,306,873
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	93,394,423	620,374	92,774,050	90,306,873
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	183,981		183,981	182,959
2502. Prepaid expenses	353,057	353,057		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	537,038	353,057	183,981	182,959

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$4,631,654)	12,332,555	12,315,246
2. Reinsurance payable on paid losses and loss adjustment expenses	2,452,817	2,131,095
3. Loss adjustment expenses	2,361,096	2,361,096
4. Commissions payable, contingent commissions and other similar charges	345,126	684,928
5. Other expenses (excluding taxes, licenses and fees)	164,646	197,806
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	332,465	464,401
7.1 Current federal and foreign income taxes (including \$97,279 on realized capital gains (losses))	223,256	163,778
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$45,161,741 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	26,590,800	24,995,465
10. Advance premium	1,018,035	734,283
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	6,437,331	5,794,805
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	46,114	42,885
15. Remittances and items not allocated	49,992	88,437
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	(1,097)	5,877
19. Payable to parent, subsidiaries and affiliates		52,342
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	52,353,137	50,032,444
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	52,353,137	50,032,444
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	40,420,912	40,274,429
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	40,420,912	40,274,429
38. Totals (Page 2, Line 28, Col. 3)	92,774,050	90,306,873
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$47,023,285)	43,249,550	38,179,435	79,729,588
1.2 Assumed (written \$26,294,560)	24,701,054	23,594,833	48,567,475
1.3 Ceded (written \$47,678,897)	43,906,990	38,768,212	80,979,700
1.4 Net (written \$25,638,948)	24,043,614	23,006,057	47,317,363
DEDUCTIONS:			
2. Losses incurred (current accident year \$14,235,707):			
2.1 Direct	31,990,826	24,595,846	43,164,919
2.2 Assumed	14,474,910	14,434,339	26,982,674
2.3 Ceded	32,488,050	24,829,013	44,037,120
2.4 Net	13,977,686	14,201,172	26,110,473
3. Loss adjustment expenses incurred	1,997,493	2,069,328	4,129,064
4. Other underwriting expenses incurred	8,326,411	7,893,949	15,794,279
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	24,301,591	24,164,449	46,033,815
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(257,977)	(1,158,393)	1,283,547
INVESTMENT INCOME			
9. Net investment income earned	846,977	848,929	1,723,887
10. Net realized capital gains (losses) less capital gains tax of \$97,279	353,626	204,943	483,620
11. Net investment gain (loss) (Lines 9 + 10)	1,200,603	1,053,872	2,207,507
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$14,782 amount charged off \$34,654)	(19,872)	(32,357)	(65,285)
13. Finance and service charges not included in premiums	187,421	216,819	435,375
14. Aggregate write-ins for miscellaneous income	851	(965)	(4,768)
15. Total other income (Lines 12 through 14)	168,400	183,497	365,321
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,111,026	78,976	3,856,376
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,111,026	78,976	3,856,376
19. Federal and foreign income taxes incurred	127,199	(95,560)	615,427
20. Net income (Line 18 minus Line 19)(to Line 22)	983,827	174,536	3,240,949
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	40,274,429	35,772,119	35,772,119
22. Net income (from Line 20)	983,827	174,536	3,240,949
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(196,579)	(739,509)	780,470	1,211,804
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	5,659	(33,779)	42,071
27. Change in nonadmitted assets	(103,494)	(116,664)	7,488
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	146,483	804,564	4,502,311
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	40,420,912	36,576,682	40,274,429
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(6,088)	(3,906)	(12,285)
1402. Miscellaneous Income	6,938	2,941	7,516
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	851	(965)	(4,768)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	25,240,808	24,390,160	48,674,638
2. Net investment income	1,110,474	1,078,468	2,179,365
3. Miscellaneous income	168,400	183,497	365,321
4. Total (Lines 1 to 3)	26,519,683	25,652,125	51,219,323
5. Benefit and loss related payments	15,599,308	14,008,004	26,388,521
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	10,781,457	10,391,048	19,791,511
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 26,193 tax on capital gains (losses)	165,000	517,464	722,464
10. Total (Lines 5 through 9)	26,545,766	24,916,516	46,902,495
11. Net cash from operations (Line 4 minus Line 10)	(26,083)	735,610	4,316,828
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	9,257,662	7,822,713	14,475,062
12.2 Stocks	6,967	526,069	925,695
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,316	481	481
12.7 Miscellaneous proceeds	29,448	23,409	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	9,307,393	8,372,673	15,401,238
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,515,548	8,724,524	18,471,607
13.2 Stocks	315,131	186,903	266,665
13.3 Mortgage loans			
13.4 Real estate		11,468	16,442
13.5 Other invested assets			
13.6 Miscellaneous applications		405,952	29,448
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,830,679	9,328,847	18,784,162
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,523,286)	(956,174)	(3,382,923)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(890,229)	(1,843,108)	98,731
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(890,229)	(1,843,108)	98,731
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,439,598)	(2,063,672)	1,032,635
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	2,364,275	1,331,639	1,331,639
19.2 End of period (Line 18 plus Line 19.1)	(75,323)	(732,032)	2,364,275

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 983,827	\$ 3,240,949
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 983,827	\$ 3,240,949
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 40,420,912	\$ 40,274,429
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 40,420,912	\$ 40,274,429

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at June 30, 2020 is \$13,445,883 with approximately 97% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

3 Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

NOTES TO FINANCIAL STATEMENTS

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	8,049
2. 12 Months or Longer	\$	7,363
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	494,087
2. 12 Months or Longer	\$	40,519

(5) The company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of June 30 are as follows:

1.

	6/30/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,780,078	\$ 69,662	\$ 1,849,740	\$ 1,781,879	\$ 69,662	\$ 1,851,541	\$ (1,801)	\$ -	\$ (1,801)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,780,078	\$ 69,662	\$ 1,849,740	\$ 1,781,879	\$ 69,662	\$ 1,851,541	\$ (1,801)	\$ -	\$ (1,801)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,780,078	\$ 69,662	\$ 1,849,740	\$ 1,781,879	\$ 69,662	\$ 1,851,541	\$ (1,801)	\$ -	\$ (1,801)
(f) Deferred Tax Liabilities	\$ 129,774	\$ 667,390	\$ 797,164	\$ 137,234	\$ 863,969	\$ 1,001,203	\$ (7,460)	\$ (196,579)	\$ (204,039)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,650,304	\$ (597,728)	\$ 1,052,576	\$ 1,644,645	\$ (794,307)	\$ 850,338	\$ 5,659	\$ 196,579	\$ 202,238

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax

- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

	(1) 6/30/2020	(2) 12/31/2019	(3) (Col. 1 - 2) Change
(a) Federal	\$ 127,199	\$ 615,427	\$ (488,228)
(b) Foreign			
(c) Subtotal	\$ 127,199	\$ 615,427	\$ (488,228)
(d) Federal income tax on net capital gains	\$ 97,279	\$ 133,351	\$ (36,072)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 224,478	\$ 748,778	\$ (524,300)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At June 30, 2020, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2020 and 2019 is available for recoupment in the event of future net losses:

Year	Amount
2020	\$224,478
2019	\$834,356

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$45,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 144,491	\$ 144,491	
(c) Activity Stock			
(d) Excess Stock	\$ 9	\$ 9	
(e) Aggregate Total (a+b+c+d)	\$ 144,500	\$ 144,500	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 45,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 133,757	\$ 133,757	
(c) Activity Stock			
(d) Excess Stock	\$ 43	\$ 43	
(e) Aggregate Total (a+b+c+d)	\$ 133,800	\$ 133,800	
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 44,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	3 Less Than 6 Months	4 6 Months to Less Than 1	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	\$ 144,491	\$ 144,491				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3 Aggregate Total
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,591,667	\$ 2,466,766	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 2,591,667	\$ 2,466,766	\$ -
3. Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,591,667	\$ 2,466,766	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 2,591,667	\$ 2,466,766	\$ -
3. Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -

(4) Borrowing from FHLB

Not Applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
None to Report.
- B. None to Report.
- C. The fair value of each class of plan assets
None to Report.
- D. None to Report.
- E. Defined Contribution Plan
No Significant Changes.
- F. Multiemployer Plans
None to Report.
- G. Consolidated/Holding Company Plans
None to Report.
- H. Postemployment Benefits and Compensated Absences
None to Report.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 20 Fair Value Measurements

- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc	\$ 330,313				\$ 330,313
Bonds - Industrial and Misc		\$ 1,582,931			\$ 1,582,931
Common Stock - Industrial and Misc	\$ 6,626,426	\$ 144,500	\$ 135		\$ 6,771,061
Total assets at fair value/NAV	\$ 6,956,739	\$ 1,727,431	\$ 135	\$ -	\$ 8,684,305

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 29				\$ 106					\$ 135
Total Assets	\$ 29	\$ -	\$ -	\$ -	\$ 106	\$ -	\$ -	\$ -	\$ -	\$ 135

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 66,556,992	\$ 61,533,767		\$ 66,176,398	\$ 380,594		
Preferred Stock	\$ 639,760	\$ 732,524	\$ 330,313	\$ 309,447			
Common Stock	\$ 6,771,061	\$ 6,771,061	\$ 6,626,426	\$ 144,500	\$ 135		
Cash Equivalents	\$ 3,692,091	\$ 3,692,091	\$ 3,692,091				
Total	\$ 77,659,904	\$ 72,729,443	\$ 10,648,830	\$ 66,630,345	\$ 380,729		

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through August 6, 2020.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #	Amount
The National Mutual Ins. Company	20184	34-4312510	\$ 22,640,257

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of June 30, 2020, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 26,590,800	\$ 3,829,075	\$ 44,403,095	\$ 6,174,857	\$ (17,812,295)	\$ (2,345,782)
b. All Other	\$ 45,181	\$ 9,626	\$ 758,646	\$ 228,907	\$ (713,464)	\$ (219,280)
c. Total	\$ 26,635,981	\$ 3,838,701	\$ 45,161,741	\$ 6,403,764	\$ (18,525,769)	\$ (2,565,062)
d. Direct Unearned Premium Reserve						\$ 45,116,559

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1)	(2)	(3)	(4)
	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 605,083	\$ 348,767	\$ 605,083	\$ 348,767
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (3,641)		\$ (3,641)
d. TOTAL	\$ 605,083	\$ 345,126	\$ 605,083	\$ 345,126

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

NOTES TO FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2019 were \$14,676,000. As of June 30, 2020, \$4,912,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9,483,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$281,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance	36%
20184	National Mutual Insurance	34%
16764	Miami Mutual Insurance	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At June 30, 2020, the Company recorded a \$514,238 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016
- 6.4 By what department or departments?
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRV5SD8DXOSXH56	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes No

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes No

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N						
2. Alaska	AK	N						
3. Arizona	AZ	N						
4. Arkansas	AR	N						
5. California	CA	N						
6. Colorado	CO	N						
7. Connecticut	CT	N						
8. Delaware	DE	N						
9. District of Columbia	DC	N						
10. Florida	FL	N						
11. Georgia	GA	N						
12. Hawaii	HI	N						
13. Idaho	ID	N						
14. Illinois	IL	N		69				
15. Indiana	IN	L	14,805,425	13,359,792	6,537,642	6,886,421	4,852,917	9,586,041
16. Iowa	IA	L	4,875,713	4,141,308	7,472,098	2,829,190	3,210,977	1,851,875
17. Kansas	KS	N						
18. Kentucky	KY	L	2,336,621	2,184,808	761,627	964,382	252,025	654,778
19. Louisiana	LA	N						
20. Maine	ME	N						
21. Maryland	MD	N						
22. Massachusetts	MA	N						
23. Michigan	MI	N			6,209	230	22,001	20,001
24. Minnesota	MN	N						
25. Mississippi	MS	N						
26. Missouri	MO	N						
27. Montana	MT	N						
28. Nebraska	NE	N						
29. Nevada	NV	N						
30. New Hampshire	NH	N						
31. New Jersey	NJ	N						
32. New Mexico	NM	N						
33. New York	NY	N						
34. North Carolina	NC	N						
35. North Dakota	ND	N						
36. Ohio	OH	L	15,412,168	13,917,571	4,753,940	6,335,261	3,029,109	5,725,149
37. Oklahoma	OK	N						
38. Oregon	OR	N						
39. Pennsylvania	PA	L			10,288	23,227	94,663	120,954
40. Rhode Island	RI	N						
41. South Carolina	SC	N						
42. South Dakota	SD	N						
43. Tennessee	TN	L	9,300,398	8,247,225	7,247,717	2,454,266	2,241,379	4,110,058
44. Texas	TX	N						
45. Utah	UT	N						
46. Vermont	VT	N						
47. Virginia	VA	N						
48. Washington	WA	N						
49. West Virginia	WV	L	292,960	231,836	134,089	70,912	85,455	57,238
50. Wisconsin	WI	N						
51. Wyoming	WY	N						
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		47,023,285	42,082,539	26,923,679	19,563,889	13,788,526	22,126,095
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 7
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 50

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



11



STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,340,181	381,369	28.5	(2.1)
2. Allied Lines	1,482,770	3,209,709	216.5	66.4
3. Farmowners multiple peril	8,267,945	5,149,084	62.3	77.5
4. Homeowners multiple peril	3,711,601	5,036,202	135.7	71.4
5. Commercial multiple peril	8,128,309	10,594,199	130.3	77.1
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	900,187	316,544	35.2	18.8
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	170,541			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	1,238,864	127,998	10.3	39.9
17.1 Other liability - occurrence	1,481,659	(131,923)	(8.9)	8.3
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	121,065	16,475	13.6	5.8
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	6,360,581	3,124,920	49.1	70.7
19.3,19.4 Commercial auto liability	2,820,356	797,866	28.3	40.5
21. Auto physical damage	7,213,840	3,368,383	46.7	69.8
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	11,651			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	43,249,550	31,990,826	74.0	64.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	630,915	1,398,981	1,193,567
2. Allied Lines	746,675	1,561,123	1,368,144
3. Farmowners multiple peril	4,525,487	9,215,161	8,506,460
4. Homeowners multiple peril	2,361,417	4,112,745	3,166,884
5. Commercial multiple peril	4,580,428	8,904,791	7,641,143
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	540,694	1,065,412	916,526
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	104,709	191,249	162,106
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	684,367	1,372,865	1,191,874
17.1 Other liability - occurrence	766,281	1,693,861	1,424,706
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	41,544	119,978	106,547
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	3,398,703	6,548,854	6,473,577
19.3,19.4 Commercial auto liability	1,662,821	3,389,489	2,687,236
21. Auto physical damage	3,806,808	7,435,146	7,236,143
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	5,182	13,630	7,627
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	23,856,031	47,023,285	42,082,539
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	1,721	1,328	3,049	615		615	1,203	22	1,024	2,248	96	(282)	(185)
2. 2018	1,964	1,452	3,415	868	9	877	1,596	33	910	2,538	500	(500)	
3. Subtotals 2018 + Prior	3,685	2,779	6,465	1,483	10	1,493	2,799	54	1,934	4,787	597	(782)	(185)
4. 2019	3,850	4,362	8,212	2,669	751	3,419	2,022	137	2,537	4,696	841	(937)	(96)
5. Subtotals 2019 + Prior	7,535	7,141	14,676	4,152	760	4,912	4,821	191	4,470	9,483	1,438	(1,719)	(281)
6. 2020	XXX	XXX	XXX	XXX	11,046	11,046	XXX	2,323	2,888	5,211	XXX	XXX	XXX
7. Totals	7,535	7,141	14,676	4,152	11,806	15,958	4,821	2,514	7,358	14,694	1,438	(1,719)	(281)
8. Prior Year-End Surplus As Regards Policyholders	40,274										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 19.1	2. (24.1)	3. (1.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

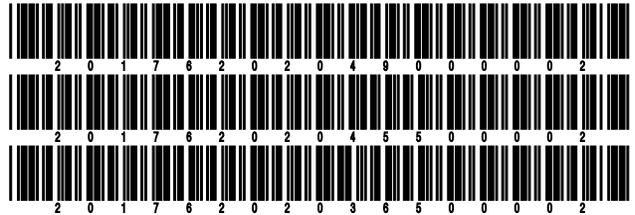
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



NONE

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	718,635	746,675
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		16,442
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	22,158	44,482
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	696,477	718,635
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	696,477	718,635

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	68,218,181	63,162,274
2. Cost of bonds and stocks acquired	10,830,679	18,738,272
3. Accrual of discount	28,141	52,376
4. Unrealized valuation increase (decrease)	(936,084)	1,533,929
5. Total gain (loss) on disposals	438,586	616,490
6. Deduct consideration for bonds and stocks disposed of	9,267,928	15,402,019
7. Deduct amortization of premium	277,523	484,402
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,299	1,262
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	69,037,351	68,218,181
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	69,037,351	68,218,181

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	49,578,352	3,433,629	2,784,507	(551,409)	49,578,352	49,676,065		50,506,746
2. NAIC 2 (a)	8,932,320	949,683	1,490,770	455,324	8,932,320	8,846,557		7,214,277
3. NAIC 3 (a)	1,798,173	1,107,926	793,302	101,913	1,798,173	2,214,710		1,711,851
4. NAIC 4 (a)	841,863	143,068	226,513	38,020	841,863	796,438		767,492
5. NAIC 5 (a)								
6. NAIC 6 (a)								8,781
7. Total Bonds	61,150,708	5,634,306	5,295,092	43,848	61,150,708	61,533,770		60,209,147
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	393,785	304,431		34,308	393,785	732,524		393,785
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	393,785	304,431		34,308	393,785	732,524		393,785
15. Total Bonds and Preferred Stock	61,544,493	5,938,737	5,295,092	78,156	61,544,493	62,266,294		60,602,932

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired54,070	.47,197
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals3,591	.481
6. Deduct consideration received on disposals55,197	.47,191
7. Deduct amortization of premium2,464	.487
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,678,086	3,069,161
2. Cost of cash equivalents acquired	20,412,449	32,057,119
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	8,728	
6. Deduct consideration received on disposals	21,404,420	30,448,194
7. Deduct amortization of premium	3,224	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,691,619	4,678,086
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,691,619	4,678,086

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
3140X6-2N-0	FN FM3490		06/22/2020	WELLS FARGO SECURITIES LLC		208,430	200,000	333	1
3140X6-SW-2	FN FM3232		06/15/2020	MITSUBISHI UFJ SECURITIES USA		185,043	174,672	272	1
3140X6-ZY-0	FN FM3458		06/08/2020	J.P. MORGAN		266,218	251,892	210	1
765433-LK-1	RICHMOND VA PUBLIC UTILITY REV		04/14/2020	RAYMOND JAMES		455,316	400,000	44	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues							1,026,564	859	XXX
09709T-HH-7	BOFA FINANCE LLC		04/21/2020	BANK AMERICA		123,463	120,000	35	1FE
09857L-AM-0	BOOKING HOLDINGS INC		04/09/2020	J.P. MORGAN		50,000	50,000		1FE
09857L-AR-9	BOOKING HOLDINGS INC		04/08/2020	GOLDMAN SACHS		94,842	95,000		1FE
122017-AA-4	BURLINGTON STORES INC		04/23/2020	VARIOUS		143,068	140,000	43	4FE
12653C-AF-5	CNX RESOURCES CORP		04/30/2020	J.P. MORGAN		80,951	80,000	15	3Z
133131-AZ-5	CAMDEN PROPERTY TRUST		04/16/2020	BANK AMERICA		79,943	80,000		1FE
143658-BF-8	CARNIVAL CORP		04/02/2020	VARIOUS		210,450	210,000		3FE
223622-AE-1	COWEN INC		04/21/2020	NOMURA SECURITIES DOMESTIC		12,990	15,000	160	2FE
26884L-AJ-8	EQT CORP		04/24/2020	J.P. MORGAN		151,750	150,000		3Z
30225V-AD-9	EXTRA SPACE STORAGE LP		06/23/2020	VARIOUS		53,614	50,000	269	2FE
369604-BV-4	GENERAL ELECTRIC CO		06/24/2020	WELLS FARGO SECURITIES LLC		230,679	225,000	1,380	2FE
427866-BG-2	HERSHEY COMPANY		05/27/2020	RBC CAPITAL MARKETS SECURITIES - US		64,786	65,000		1FE
459200-KL-4	IBM CORP		04/30/2020	GOLDMAN SACHS		233,052	235,000		1FE
46647P-BP-0	JPMORGAN CHASE & CO		05/07/2020	VARIOUS		150,900	150,000		1FE
52603B-AA-5	LENDINGTREE INC		04/02/2020	BARCLAYS AMERICAN		36,206	35,000	76	3Z
532457-BY-3	ELI LILLY & CO		04/24/2020	BANK AMERICA		74,707	75,000		1FE
540424-AT-5	LOEWS CORP		05/06/2020	J.P. MORGAN		84,906	85,000		1FE
58013M-FN-9	MCDONALDS CORP		05/11/2020	WELLS FARGO SECURITIES LLC		162,306	150,000	633	2FE
62886H-AS-0	NCL CORPORATION LTD		05/06/2020	GOLDMAN SACHS		30,575	30,000		3Z
68389X-BV-6	ORACLE CORP		06/03/2020	JEFFERIES & CO		192,752	175,000	918	1FE
723787-AN-7	PIONEER NATURAL RESOURCE		06/10/2020	VARIOUS		192,025	190,000		2FE
741503-AX-4	BOOKING HOLDINGS INC		05/20/2020	J.P. MORGAN		72,634	70,000	117	1
780153-BA-9	ROYAL CARIBBEAN CRUISES		06/09/2020	VARIOUS		190,054	120,000	14	3FE
826919-AC-6	SILICON LABORATORIES INC		05/28/2020	WELLS FARGO SECURITIES LLC		100,000	100,000		3Z
844741-BG-2	SOUTHWEST AIRLINES CO		05/06/2020	VARIOUS		268,193	260,000	27	2FE
848637-AE-4	SPLUNK INC		06/08/2020	MORGAN STANLEY		122,940	120,000		3Z
882508-BJ-2	TEXAS INSTRUMENTS INC		04/24/2020	CITIGROUP GLOBAL MARKETS		49,945	50,000		1FE
89417E-AQ-2	TRAVELERS COS INC		04/23/2020	CITIGROUP GLOBAL MARKETS		163,731	165,000		1FE
95000U-2N-2	WELLS FARGO & COMPANY		04/23/2020	WELLS FARGO SECURITIES LLC		50,000	50,000		1FE
960413-AW-2	WESTLAKE CHEMICAL CORP		06/09/2020	J.P. MORGAN		29,876	30,000		2FE
983919-AK-7	XILINX INC		05/12/2020	BANK AMERICA		124,966	125,000		1FE
06738G-8A-1	BARCLAYS BANK PLC	C.	06/12/2020	BARCLAYS AMERICAN		103,343	90,000		1FE
25243Y-BD-0	DIAGEO CAPITAL PLC	C.	04/27/2020	BANK AMERICA		333,402	335,000		1FE
36259R-AA-0	GSK FINANCE NO 3 PLC	C.	06/18/2020	BARCLAYS AMERICAN		271,250	250,000		1FE
472145-AE-1	JAZZ INVESTMENTS I LTD	C.	06/09/2020	J.P. MORGAN		200,000	200,000		3Z
81141R-AE-0	SEA LTD	C.	05/20/2020	GOLDMAN SACHS		45,000	45,000		3Z
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,519,299	4,415,000	3,701	XXX
8399997. Total - Bonds - Part 3						5,634,306	5,441,564	4,560	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						5,634,306	5,441,564	4,560	XXX
854502-85-3	STANLEY BLACK & DECKER I		06/11/2020	VARIOUS	290,000	296,005	0,000		2FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						296,005	XXX		XXX
00170F-20-9	AMG CAPITAL TRUST I I		06/02/2020	MITSUBISHI UFJ SECURITIES USA	200,000	8,426	0,000		2FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						8,426	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						304,431	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						304,431	XXX		XXX
31337F-10-5	FEDERAL HOME LOAN BANK CINCINNATI OH		05/11/2020	E TRADE SECURITIES	107,000	10,700			
9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						10,700	XXX		XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR		04/08/2020	LONG TERM CAPITAL GAIN	1,000				
9499999. Subtotal - Common Stocks - Mutual Funds							XXX		XXX
9799997. Total - Common Stocks - Part 3						10,700	XXX		XXX

E04

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							10,700	XXX	XXX
9899999. Total - Preferred and Common Stocks							315,131	XXX	XXX
9999999 - Totals							5,949,437	XXX	4,560 XXX

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol
36179S-2P-1	G2 MA4382		06/01/2020	MBS PAYMENT		11,202	11,202	11,202	11,202						11,202				164	04/20/2047	1
36179S-LS-4	G2 MA3937		06/01/2020	MBS PAYMENT		3,832	3,832	3,842	3,833		(1)		(1)		3,832				56	09/20/2046	1
36179T-AK-1	G2 MA4510		06/01/2020	MBS PAYMENT		8,638	8,638	8,678	8,643		(4)		(4)		8,638				128	06/20/2047	1
36179T-G3-3	G2 MA4718		06/01/2020	MBS PAYMENT		13,084	13,084	12,724	13,055		30		30		13,084				165	09/20/2047	1
36179T-JY-2	G2 MA4779		06/01/2020	MBS PAYMENT		9,666	9,666	9,921	9,701		(35)		(35)		9,666				161	10/20/2047	1
36179T-NR-2	G2 MA4900		06/01/2020	MBS PAYMENT		8,753	8,753	8,810	8,760		(7)		(7)		8,753				129	12/20/2047	1
36179T-SF-3	G2 MA5018		06/01/2020	MBS PAYMENT		10,207	10,207	9,973	10,185		22		22		10,207				128	02/20/2048	1
36179T-V4-4	G2 MA5135		06/01/2020	MBS PAYMENT		5,455	5,455	5,310	5,443		11		11		5,455				69	04/20/2048	1
36179T-XU-4	G2 MA5191		06/01/2020	MBS PAYMENT		5,824	5,824	5,825	5,824						5,824				85	05/20/2048	1
36203H-SQ-5	GN 349827		06/01/2020	MBS PAYMENT		928	928	944	929		(1)		(1)		928				29	01/15/2023	1
3622A2-BN-1	GN 783645		06/01/2020	MBS PAYMENT		5,033	5,033	5,309	5,060		(27)		(27)		5,033				73	07/15/2027	1
36296R-30-8	GN 699307		06/01/2020	MBS PAYMENT		33	33	34	33						33				1	10/15/2038	1
38373M-YH-7	GNR 2007-12 C		06/01/2020	MBS PAYMENT		1,143	1,143	1,195	1,146		(2)		(2)		1,143				25	04/16/2041	1
912810-FP-8	US TREASURY N/B		05/08/2020	VARIOUS		522,268	350,000	449,709	444,721		(2,255)		(2,255)		442,465		79,802	79,802	12,839	02/15/2031	1
0599999. Subtotal - Bonds - U.S. Governments						606,066	433,798	533,476	528,535		(2,269)		(2,269)		526,263		79,802	79,802	14,052	XXX	XXX
3128K2-C7-2	FG A41894		06/01/2020	MBS PAYMENT		57	57	55	57						57				1	01/01/2036	1
3128K5-IP-3	FG A45154		06/01/2020	MBS PAYMENT		764	764	784	764						764				19	05/01/2035	1
3128MF-KV-9	FG G16408		06/01/2020	MBS PAYMENT		4,207	4,207	4,115	4,200		8		8		4,207				45	01/01/2033	1
3128MM-KR-3	FG G18303		06/01/2020	MBS PAYMENT		628	628	639	628		(1)		(1)		628				12	03/01/2024	1
3128MM-XF-5	FG G18677		06/01/2020	MBS PAYMENT		6,318	6,318	6,319	6,318						6,318				80	02/01/2033	1
3129AN-S2-6	FG E04137		06/01/2020	MBS PAYMENT		7,856	7,856	8,214	7,878		(22)		(22)		7,856				81	11/01/2027	1
3129TF-JD-6	FG A27460		06/01/2020	MBS PAYMENT		1,829	1,829	1,895	1,830		(2)		(2)		1,829				54	10/01/2034	1
31307V-J2-3	FG J88381		06/01/2020	MBS PAYMENT		3,040	3,040	3,025	3,039		1		1		3,040				40	01/01/2033	1
3132DV-4V-4	FR S08036		06/01/2020	MBS PAYMENT		7,156	7,156	7,238	7,161		(5)		(5)		7,156				52	01/01/2050	1
3132DV-4W-2	FR S08037		06/01/2020	MBS PAYMENT		4,404	4,404	4,345	4,403		1		1		4,404				27	01/01/2050	1
3132DV-5K-7	FR S08050		06/01/2020	MBS PAYMENT		1,365	1,365	1,398	1,365		(2)		(2)		1,365				11	03/01/2050	1
3132GG-C6-8	FG Q02771		06/01/2020	MBS PAYMENT		701	701	729	703		(1)		(1)		701				12	08/01/2041	1
3132KC-R7-2	FG G67710		06/01/2020	MBS PAYMENT		13,332	13,332	13,205	13,328		4		4		13,332				124	03/01/2048	1
3132XT-6L-7	FG O51774		06/01/2020	MBS PAYMENT		13,421	13,421	13,429	13,422		(1)		(1)		13,421				188	10/01/2047	1
31334Y-GE-1	FR QA1997		06/01/2020	MBS PAYMENT		21,231	21,231	21,653	21,250		(18)		(18)		21,231				266	08/01/2049	1
31339S-E2-7	FR QA2853		06/01/2020	MBS PAYMENT		18,324	18,324	18,529	18,328		(4)		(4)		18,324				167	09/01/2049	1
31339U-JN-1	FR QA3869		06/01/2020	MBS PAYMENT		13,640	13,640	14,079	13,651		(11)		(11)		13,640				130	10/01/2049	1
31346Y-XG-3	FR QA5179		06/01/2020	MBS PAYMENT		4,100	4,100	4,116	4,116						4,100				11	12/01/2049	1
3136A6-TP-9	FNR 2012-63 HB		06/01/2020	MBS PAYMENT		7,773	7,773	7,919	7,786		(13)		(13)		7,773				63	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		06/01/2020	MBS PAYMENT		7,989	7,989	8,159	8,002		(12)		(12)		7,989				67	10/25/2040	1
3136AA-IP-7	FNR 2012-139 MC		06/01/2020	MBS PAYMENT		6,601	6,601	6,748	6,610		(8)		(8)		6,601				54	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		06/01/2020	MBS PAYMENT		8,378	8,378	8,556	8,389		(11)		(11)		8,378				68	03/25/2042	1
31371L-CE-7	FN 254869		06/01/2020	MBS PAYMENT		239	239	243	239						239				6	09/01/2033	1
31371N-CJ-2	FN 256673		06/01/2020	MBS PAYMENT		375	375	376	375						375				9	04/01/2037	1
31371N-QN-8	FN 257061		06/01/2020	MBS PAYMENT		265	265	264	265						265				6	01/01/2023	1
3137AS-VD-3	FHR 4094 KA		06/01/2020	MBS PAYMENT		8,100	8,100	8,177	8,105		(5)		(5)		8,100				59	08/15/2041	1
3137AT-6B-3	FHR 4098 HA		06/01/2020	MBS PAYMENT		6,889	6,889	6,976	6,895		(5)		(5)		6,889				56	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		06/01/2020	MBS PAYMENT		7,772	7,772	7,981	7,785		(13)		(13)		7,772				64	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		06/01/2020	MBS PAYMENT		8,204	8,204	8,391	8,216		(12)		(12)		8,204				70	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		06/01/2020	MBS PAYMENT		8,480	8,480	8,679	8,493		(13)		(13)		8,480				82	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		06/01/2020	MBS PAYMENT		6,633	6,633	6,808	6,648		(15)		(15)		6,633				69	12/15/2039	1
3138ER-YP-9	FN AL9717		06/01/2020	MBS PAYMENT		17,541	17,541	18,498	17,588		(47)		(47)		17,541				188	01/01/2047	1
3138WJ-FK-9	FN AS8269		06/01/2020	MBS PAYMENT		31,193	31,193	29,443	31,074		119		119		31,193				397	11/01/2046	1
3138WJ-K5-6	FN AS8415		06/01/2020	MBS PAYMENT		19,142	19,142	19,158	19,143		(1)		(1)		19,142				246	11/01/2046	1
3138WJ-XN-3	FN AS8784		06/01/2020	MBS PAYMENT		9,035	9,035	8,793	9,021		14		14		9,035				116	02/01/2047	1
31402C-VZ-2	FN 725232		06/01/2020	MBS PAYMENT		613	613	598	612		1		1		613				13	03/01/2034	1
31402D-IP-2	FN 725866		06/01/2020	MBS PAYMENT		750	750	729	749		1		1		750				14	09/01/2034	1
31403C-6L-0	FN 745275		06/01/2020	MBS PAYMENT		627	627	626	627						627				13	02/01/2036	1
31403J-SA-5	FN 750313		06/01/2020	MBS PAYMENT		127	127	128	127						127				3	11/01/2033	1
31405J-HA-9	FN 790551		06/01/2020	MBS PAYMENT		125	125	126	125						125				3	09/01/2034	1
31405H-LB-8	FN 793351		06/01/2020	MBS PAYMENT		24	24	25	24						24				1	08/01/2034	1
31405S-KJ-2	FN 797797		06/01/2020	MBS PAYMENT		129	129	133	129						129				3	04/01/2035	1

E05

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31409X-NT-2	FN 881602		06/01/2020	MBS PAYMENT		3,071	3,071	3,117	3,074		(3)		(3)		3,071				75	02/01/2036	1
3140EV-CA-3	FN BC0964		06/01/2020	MBS PAYMENT		17,421	17,421	17,731	17,435		(14)		(14)		17,421				188	06/01/2046	1
3140FO-JJ-4	FN BC4764		06/01/2020	MBS PAYMENT		7,809	7,809	7,576	7,796		13		13		7,809				99	10/01/2046	1
3140FP-C9-8	FN BE3695		06/01/2020	MBS PAYMENT		25,887	25,887	25,584	25,873		14		14		25,887				232	06/01/2047	1
3140FU-ZA-9	FN BE8836		06/01/2020	MBS PAYMENT		2,812	2,812	2,739	2,739		3		3		2,812				33	03/01/2047	1
3140GS-KW-1	FN BH3908		06/01/2020	MBS PAYMENT		18,353	18,353	19,427	18,415		(62)		(62)		18,353				294	08/01/2047	1
3140GS-PD-8	FN BH4019		06/01/2020	MBS PAYMENT		13,136	13,136	13,456	13,172		(36)		(36)		13,136				222	09/01/2047	1
3140H1-V2-3	FN BJ0632		06/01/2020	MBS PAYMENT		17,354	17,354	17,781	17,394		(41)		(41)		17,354				292	03/01/2048	1
3140HM-N2-6	FN BK7608		04/16/2020	VARIOUS		101,793	95,917	100,698			(369)		(369)		100,478		1,315	1,315	802	09/01/2048	1
3140HM-ZA-5	FN BK7936		06/01/2020	MBS PAYMENT		19,538	19,538	19,667	19,551		(13)		(13)		19,538				323	11/01/2048	1
3140J8-6J-7	FN BM4472		06/01/2020	MBS PAYMENT		10,662	10,662	10,436	10,650		12		12		10,662				155	07/01/2048	1
3140J8-HZ-9	FN BM3947		06/01/2020	MBS PAYMENT		4,775	4,775	4,803	4,776		(1)		(1)		4,775				78	05/01/2048	1
3140J8-S4-6	FN BM4138		06/01/2020	MBS PAYMENT		13,474	13,474	13,708	13,481		(8)		(8)		13,474				148	06/01/2048	1
3140J9-KN-0	FN BM4800		06/01/2020	MBS PAYMENT		6,580	6,580	6,696	6,583		(3)		(3)		6,580				66	06/01/2048	1
3140J9-SN-2	FN BM5024		06/01/2020	MBS PAYMENT		42,377	42,377	42,146	42,360		17		17		42,377				537	11/01/2048	1
3140JM-SB-4	FN BN5341		06/01/2020	MBS PAYMENT		42,497	42,497	44,579	42,899		(402)		(402)		42,497				810	03/01/2049	1
3140JQ-RY-1	FN BN7702		06/01/2020	MBS PAYMENT		41,706	41,706	42,912	41,846		(140)		(140)		41,706				615	08/01/2049	1
3140JW-NS-5	FN B02200		04/16/2020	VARIOUS		104,843	99,275	102,625			(207)		(207)		102,512		2,331	2,331	1,018	09/01/2049	1
3140JW-OR-4	FN B02263		06/01/2020	MBS PAYMENT		18,963	18,963	19,554	18,976		(12)		(12)		18,963				180	10/01/2049	1
3140JX-RN-0	FN B03192		06/01/2020	MBS PAYMENT		23,970	23,970	24,622	23,371		(25)		(25)		23,970				182	10/01/2049	1
3140O9-HM-6	FN CA2044		06/01/2020	MBS PAYMENT		23,305	23,305	24,157	23,371		(66)		(66)		23,305				433	07/01/2048	1
3140O9-XM-0	FN CA2483		06/01/2020	MBS PAYMENT		6,624	6,624	6,895	6,651		(27)		(27)		6,624				123	10/01/2048	1
3140X5-CM-3	FN FM1875		06/01/2020	MBS PAYMENT		17,577	17,577	18,378	17,577		(111)		(111)		17,577				239	01/01/2049	1
3140X5-R6-2	FN FM2308		06/01/2020	MBS PAYMENT		17,719	17,719	18,520	17,719		(120)		(120)		17,719				239	07/01/2049	1
31416R-FA-6	FN AA7360		06/01/2020	MBS PAYMENT		219	219	218	219						219				4	01/01/2034	1
31416R-HJ-5	FN AA7432		06/01/2020	MBS PAYMENT		2,726	2,726	2,726	2,726						2,726				51	06/01/2039	1
31416V-BX-5	FN AB2753		06/01/2020	MBS PAYMENT		2,501	2,501	2,508	2,502						2,501				37	04/01/2026	1
31417A-VT-3	FN AB4225		06/01/2020	MBS PAYMENT		9,070	9,070	9,554	9,080		(10)		(10)		9,070				82	01/01/2042	1
31417V-PZ-0	FN AC8539		06/01/2020	MBS PAYMENT		583	583	597	584		(1)		(1)		583				10	12/01/2024	1
31418C-4F-8	FN MA3521		06/01/2020	MBS PAYMENT		19,875	19,875	20,701	20,033		(158)		(158)		19,875				334	11/01/2048	1
31418C-4W-1	FN MA3536		06/01/2020	MBS PAYMENT		26,406	26,406	27,411	26,608		(202)		(202)		26,406				445	12/01/2048	1
31418C-FD-1	FN MA2863		06/01/2020	MBS PAYMENT		10,278	10,278	9,973	10,269		9		9		10,278				81	01/01/2047	1
31418C-YM-0	FN MA3415		06/01/2020	MBS PAYMENT		14,157	14,157	14,727	14,257		(100)		(100)		14,157				239	07/01/2048	1
31418C-ZJ-6	FN MA3444		06/01/2020	MBS PAYMENT		19,923	19,923	20,989	20,103		(180)		(180)		19,923				380	08/01/2048	1
31418D-BF-8	FN MA3637		06/01/2020	MBS PAYMENT		37,977	37,977	38,995	38,074		(97)		(97)		37,977				382	04/01/2049	1
31418D-C6-7	FN MA3692		06/01/2020	MBS PAYMENT		50,175	50,175	51,592	50,435		(259)		(259)		50,175				728	07/01/2049	1
31418D-CA-8	FN MA3664		06/01/2020	MBS PAYMENT		23,868	23,868	24,764	24,046		(178)		(178)		23,868				400	05/01/2049	1
31418D-CY-6	FN MA3686		06/01/2020	MBS PAYMENT		29,266	29,266	29,637	29,331		(65)		(65)		29,266				428	06/01/2049	1
31418D-ET-5	FN MA3745		06/01/2020	MBS PAYMENT		30,415	30,415	31,180	30,481		(66)		(66)		30,415				304	08/01/2049	1
31418D-JR-4	FN MA3871		06/01/2020	MBS PAYMENT		12,731	12,731	12,889	12,742		(10)		(10)		12,731				168	12/01/2049	1
31418D-KK-7	FN MA3897		06/01/2020	MBS PAYMENT		11,993	11,993	12,325	11,993		(29)		(29)		11,993				127	01/01/2035	1
31418D-KT-8	FN MA3905		06/01/2020	MBS PAYMENT		5,024	5,024	5,098	5,030		(6)		(6)		5,024				67	01/01/2050	1
31419A-2T-3	FN AE0785		06/01/2020	MBS PAYMENT		2,672	2,672	2,683	2,673		(1)		(1)		2,672				33	01/01/2026	1
3199999	Subtotal - Bonds - U.S. Special Revenues					1,191,482	1,180,038	1,207,669	910,291		(3,027)		(3,027)		1,187,836				14,673	XXX	XXX
00971T-AJ-0	AKAMAI TECHNOLOGIES INC		04/20/2020	VARIOUS		74,431	60,664	60,740	60,664		(38)		(38)		60,626		13,805	13,805	35	05/01/2025	1FE
02156B-AE-3	ALTERYX INC		04/09/2020	BARCLAYS AMERICAN		154,989	165,000	156,569	153,498	3,200	339		3,539		157,037		(2,048)	(2,048)	1,109	08/01/2026	4
05949A-5A-4	BOAIS 2005-4 1A1		06/01/2020	MBS PAYMENT		2,737	2,771	2,808	2,775		12		12		2,788		(50)	(50)	58	05/25/2035	2FM
09709T-ED-9	BOFA FINANCE LLC		05/11/2020	BANK AMERICA		43,151	45,000	43,205			86		86		43,291		(140)	(140)	60	05/01/2023	1FE
09857L-AM-0	BOOKING HOLDINGS INC		05/11/2020	MIZUHO SECURITIES		16,793	15,000	15,000							15,000		1,793	1,793	9	05/01/2025	1FE
122017-AA-4	BURLINGTON STORES INC		05/21/2020	JEFFERIES & CO		68,025	60,000	60,000							60,000		8,025	8,025	150	04/15/2025	4FE
12667F-RY-3	CWALT 2004-22CB 1A1		06/01/2020	MBS PAYMENT		1,262	1,262	1,277	1,274						1,274		(12)	(12)	33	10/25/2034	1FM
12669G-YP-0	CWHL 2005-10 A4		06/01/2020	MBS PAYMENT		1,203	1,236	832	674	156			156		830		372	372	25	05/25/2035	1FM
14365B-BF-8	CARNIVAL CORP		06/04/2020	VARIOUS		360,187	210,000	210,450			(24)		(24)		210,426		149,762	149,762	1,458	04/01/2023	3FE
172973-4C-0	CMIS 2005-8 1A5		06/01/2020	MBS PAYMENT		1,610	1,610	1,538	1,561						1,561		49	49	34	11/25/2035	1FM
23242M-AD-3	CWIL 2006-S3 A4		06/01/2020	MBS PAYMENT		6,183	5,859	2,538	2,553						2,553		3,630	3,630	165	01/25/2029	1FM
25468P-DQ-6	TWDC ENTERPRISES 18 CORP		06/10/2020	MILLENNIUM ADVISORS		77,571	75,000	76,175	75,554		(112)		(112)		75,442		2,129	2,129	1,419	03/04/2022	1FE
26884L-AJ-8	EQT CORP		05/22/2020	VARIOUS		165,639	150,000	151,750			(23)		(23)		151,727		13,912	13,912	141	05/01/2026	3Z

E05.1

STATEMENT AS OF JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admin- istrative Symbol	
298736-AL-3	EURONET WORLDWIDE INC		05/11/2020	BANK AMERICA		63,000	70,000	74,578			(141)		(141)		74,436		(11,436)	(11,436)	85	03/15/2049	2FE	
302540-AA-0	FDIC 2013-R1 A		06/01/2020	MBS PAYMENT		5,291	5,291	5,291	5,291						5,291				26	03/25/2033	1	
34959J-AK-4	FORTIVE CORPORATION		04/09/2020	VARIOUS		180,420	190,000	194,557			(311)		(311)		194,246		(13,826)	(13,826)	268	02/15/2022	2FE	
36962G-4R-2	GENERAL ELECTRIC CO		06/25/2020	J.P. MORGAN		302,472	300,000	298,559	299,876		85		85		299,961		2,511	2,511	10,208	09/16/2020	2FE	
452327-AH-2	ILLUMINA INC		05/12/2020	VARIOUS		372,453	280,000	360,675	287,376		(13,097)		(13,097)		322,110		50,343	50,343	542	06/15/2021	2FE	
457985-AL-3	INTEGRA LIFESCIENCES HLD		05/19/2020	BARCLAYS AMERICAN		13,895	15,000	15,000							15,000		(1,105)	(1,105)	22	08/15/2025	3Z	
459200-HG-9	IBM CORP		05/01/2020	BARCLAYS AMERICAN		229,901	225,000	217,086	220,998		519		519		221,517		8,383	8,383	3,211	08/01/2022	1FE	
46647P-BE-5	JPMORGAN CHASE & CO		05/06/2020	MARKETAXESS		152,919	150,000	149,790	149,792		11		11		149,803		3,116	3,116	2,693	10/15/2030	1FE	
48129K-AE-0	JPMORGAN CHASE FINANCIAL		04/28/2020	J.P. MORGAN		96,555	100,000	100,000	100,000						100,000		(3,445)	(3,445)	124	05/01/2023	1FE	
52603B-AA-5	LENDINGTREE INC		05/18/2020	BARCLAYS AMERICAN		61,382	45,000	47,443			(149)		(149)		47,294		14,088	14,088	132	06/01/2022	3Z	
58013M-FL-3	MCDONALDS CORP		05/11/2020	WELLS FARGO SECURITIES		149,583	150,000	149,724			9		9		149,733		(150)	(150)	411	09/01/2025	2FE	
64828Y-AR-0	NRZT 2014-2A A3		06/01/2020	MBS PAYMENT		2,372	2,372	2,429	2,378		(6)		(6)		2,372				36	05/26/2054	1FE	
66989H-AI-0	NOVARTIS CAPITAL CORP		04/14/2020	SANTANDER SEC CORP		77,404	75,000	75,863	75,422		(52)		(52)		75,370		2,034	2,034	740	05/17/2022	1FE	
674599-CE-3	OCCIDENTAL PETROLEUM COR		05/22/2020	J.P. MORGAN		63,375	75,000	72,397	73,087		237		237		73,324		(9,949)	(9,949)	1,586	02/15/2023	3FE	
69354N-AB-2	PRA GROUP INC		05/27/2020	BTIG, LLC		9,898	10,000	9,174	9,411		65		65		9,476		419	419	173	06/01/2023	4	
741503-AX-4	BOOKING HOLDINGS INC		04/08/2020	VARIOUS		163,503	165,000	186,540	150,489		(2,063)		(2,063)		175,965		(12,463)	(12,463)	849	09/15/2021	1	
826919-AB-8	SILICON LABORATORIES INC		05/28/2020	WELLS FARGO SECURITIES		122,807	105,000	124,446	59,955		(2,900)		(2,900)		118,539		4,272	4,272	1,083	03/01/2022	3	
848637-AC-8	SPLUNK INC		06/02/2020	JEFFERIES & CO		13,942	10,000	10,000	10,000						10,000		3,942	3,942	36	09/15/2023	3	
848637-AD-6	SPLUNK INC		06/08/2020	VARIOUS		134,725	95,000	102,062	101,736		(528)		(528)		101,208		33,518	33,518	780	09/15/2025	3	
87265K-AD-4	TPG SPECIALTY LENDING IN		04/28/2020	RBC CAPITAL MARKETS		49,500	50,000	52,366			(151)		(151)		52,214		(2,714)	(2,714)	556	08/01/2022	2FE	
95000U-2C-6	WELLS FARGO & COMPANY		04/23/2020	JANE STREET EXECUTION		53,189	50,000	52,883	52,723		(212)		(212)		52,511		678	678	1,422	01/24/2024	1FE	
AR8389-75-1	GLENCORE FUNDING LLC		05/12/2020	SERVICES LLC		156,000	200,000	174,200	179,508		1,364		1,364		180,872		(24,872)	(24,872)		03/27/2025	2FE	
81141R-AE-0	SEA LTD		06/16/2020	GOLDMAN SACHS		57,999	45,000	45,000							45,000		12,999	12,999	76	12/01/2025	3Z	
N83574-AE-8	STMIOROELECTRONICS NV		06/23/2020	CREDIT SUISSE		297,960	200,000	221,100	216,199		(1,790)		(1,790)		214,409		83,551	83,551	489	07/03/2024	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,804,326	3,405,401	3,524,039	2,292,794	3,368	(18,882)		(15,514)		3,473,206		331,121	331,121	30,244	XXX	XXX	
8399997	Total - Bonds - Part 4					5,601,874	5,019,237	5,265,184	3,731,620	3,368	(24,178)		(20,810)		5,187,305		414,569	414,569	58,969	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					5,601,874	5,019,237	5,265,184	3,731,620	3,368	(24,178)		(20,810)		5,187,305		414,569	414,569	58,969	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
315911-74-3	FIDELITY EX MKRT INDX-INS PR		04/08/2020	LONG TERM CAPITAL GAIN		1,000		6,967									6,967	6,967				
9499999	Subtotal - Common Stocks - Mutual Funds					6,967	XXX										6,967	6,967		XXX	XXX	
9799997	Total - Common Stocks - Part 4					6,967	XXX										6,967	6,967		XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					6,967	XXX										6,967	6,967		XXX	XXX	
9899999	Total - Preferred and Common Stocks					6,967	XXX										6,967	6,967		XXX	XXX	
9999999	Totals					5,608,841	XXX	5,265,184	3,731,620	3,368	(24,178)		(20,810)		5,187,305		421,536	421,536	58,969	XXX	XXX	

E05.2

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2020

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified: \$ 9,132
- 2.32 Amount estimated using reasonable assumptions: \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$