



# QUARTERLY STATEMENT

As of June 30, 2020

of the Condition and Affairs of the

## Old Guard Insurance Company

NAIC Group Code.....0228, 0228 (Current Period) (Prior Period)	NAIC Company Code..... 17558	Employer's ID Number..... 23-0929640
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... December 9, 1896	Commenced Business..... December 9, 1896	
Statutory Home Office	One Park Circle .. Westfield Center .. OH .. US .. 44251-5001 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	One Park Circle .. Westfield Center .. OH .. US .. 44251-5001 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-887-0101 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 5001 .. Westfield Center .. OH .. US .. 44251-5001 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	One Park Circle .. Westfield Center .. OH .. US .. 44251-5001 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	330-887-0101 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.westfieldgrp.com	
Statutory Statement Contact	Jeffrey Scott Gillentine <i>(Name)</i> FinancialReporting@westfieldgrp.com <i>(E-Mail Address)</i>	330-887-0101 <i>(Area Code) (Telephone Number) (Extension)</i> 330-887-7626 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. Edward James Largent III	President, CEO, and Board Chair	2. Joseph Christian Kohmann	Chief Financial Officer and Treasurer
3. Frank Anthony Carrino	Chief Legal Officer and Secretary		

### OTHER

Robert William Bowers	National Claims and Customer Service Ldr	Jeffrey Scott Gillentine	Controller
Robyn Renee Hahn	President, Small Business Segment	Mark Anthony Kidd	Mid Market UW and Sales Leader
Terry Lee McClaskey Jr	National Personal Lines Leader	James Robert Merz	Chief Actuarial and Analytic Officer
Tracey Lynn Petkovic	Chief Information Officer	Michael Joseph Prandi	Chief Insurance Operations Officer
Stuart Wayne Rosenberg	Chief Innovation and Strategy Officer	David Harold Ruppel	Agribusiness UW and Sales Ldr
Peter Robert Schwanke	Chief Risk Officer	Gary William Stumper	National Surety Leader
Craig David Welsh	Chief Distribution Officer	George Krieg Wiswesser	Chief Investment Officer

### DIRECTORS OR TRUSTEES

Cheryl Lila Carlisle	Fariborz Ghadar	Gary Dean Hallman	David Preston Hollander #
John Patrick Lanigan Jr	Edward James Largent III	Craig David Pfeiffer	Billie Kay Rawot
John Lewis Watson			

State of..... Ohio  
County of..... Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Edward James Largent III 1. (Printed Name) President, CEO, and Board Chair _____ (Title)	_____ (Signature) Joseph Christian Kohmann 2. (Printed Name) Chief Financial Officer and Treasurer _____ (Title)	_____ (Signature) Frank Anthony Carrino 3. (Printed Name) Chief Legal Officer and Secretary _____ (Title)
--	--	---

Subscribed and sworn to before me  
This 15th day of July, 2020

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	314,038,300	0	314,038,300	309,801,846
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	111,163,236	0	111,163,236	122,250,711
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....0), cash equivalents (\$.....13,825,615) and short-term investments (\$.....0).....	13,825,615	0	13,825,615	5,829,561
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	3,007,488
9. Receivables for securities.....	578,442	0	578,442	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	439,605,593	0	439,605,593	440,889,606
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	3,982,923	0	3,982,923	3,991,344
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	9,734,690	1,116,951	8,617,739	7,651,830
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....167,544 earned but unbilled premiums).....	49,743,694	16,755	49,726,939	45,568,340
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	951,430
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	815,682	0	815,682	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	503,882,582	1,133,706	502,748,876	499,052,550
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	503,882,582	1,133,706	502,748,876	499,052,550

### DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....	0	0	0	0
2502.....	0	0	0	0
2503.....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....28,891,993).....	121,972,137	121,037,720
2. Reinsurance payable on paid losses and loss adjustment expenses.....	0	0
3. Loss adjustment expenses.....	36,865,172	36,237,377
4. Commissions payable, contingent commissions and other similar charges.....	8,728,312	8,913,999
5. Other expenses (excluding taxes, licenses and fees).....	6,989,554	7,420,587
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,643,960	2,081,832
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	633,268	0
7.2 Net deferred tax liability.....	3,586,084	5,414,622
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....929,814 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	84,639,100	79,543,045
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	244,028	724,346
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	0	1,868,900
20. Derivatives.....	0	0
21. Payable for securities.....	4,390,337	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	269,691,952	263,242,428
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	269,691,952	263,242,428
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	31,870,941	31,870,941
35. Unassigned funds (surplus).....	198,685,983	201,439,181
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	233,056,924	235,810,122
38. Totals (Page 2, Line 28, Col. 3).....	502,748,876	499,052,550

**DETAILS OF WRITE-INS**

2501. ....	0	0
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901. ....	0	0
2902. ....	0	0
2903. ....	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....	0	0
3202. ....	0	0
3203. ....	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$....1,110,863).....	328,043	0	32,484
1.2 Assumed..... (written \$....84,994,551).....	79,898,496	81,582,977	164,157,069
1.3 Ceded..... (written \$....1,110,863).....	328,043	0	32,484
1.4 Net..... (written \$....84,994,551).....	79,898,496	81,582,977	164,157,069
DEDUCTIONS:			
2. Losses incurred (current accident year \$....47,319,040):			
2.1 Direct.....	135,589	44,782	142,151
2.2 Assumed.....	43,699,777	50,537,978	97,501,581
2.3 Ceded.....	134,773	35,979	118,534
2.4 Net.....	43,700,593	50,546,781	97,525,198
3. Loss adjustment expenses incurred.....	9,063,661	9,176,471	18,683,035
4. Other underwriting expenses incurred.....	28,795,386	30,089,372	57,371,442
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	81,559,660	89,812,624	173,579,675
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,661,164)	(8,229,647)	(9,422,606)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	7,003,926	7,243,552	14,510,340
10. Net realized capital gains (losses) less capital gains tax of \$....48,221.....	181,403	(257,347)	(188,514)
11. Net investment gain (loss) (Lines 9 + 10).....	7,185,329	6,986,205	14,321,826
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....238,187 amount charged off \$....354,540).....	(116,353)	(148,151)	(254,862)
13. Finance and service charges not included in premiums.....	2,118	0	850
14. Aggregate write-ins for miscellaneous income.....	3	7	11
15. Total other income (Lines 12 through 14).....	(114,232)	(148,144)	(254,001)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	5,409,933	(1,391,586)	4,645,219
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	5,409,933	(1,391,586)	4,645,219
19. Federal and foreign income taxes incurred.....	751,204	(112,085)	(603,353)
20. Net income (Line 18 minus Line 19) (to Line 22).....	4,658,729	(1,279,501)	5,248,572
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	235,810,122	211,396,767	211,396,767
22. Net income (from Line 20).....	4,658,729	(1,279,501)	5,248,572
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(1,944,905).....	(7,316,546)	10,286,001	20,028,204
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(116,367)	480,991	(821,784)
27. Change in nonadmitted assets.....	20,986	174,271	(41,637)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(2,753,198)	9,661,762	24,413,355
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	233,056,924	221,058,529	235,810,122

### DETAILS OF WRITE-INS

0501. ....	0	0	0
0502. ....	0	0	0
0503. ....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Net other interest income.....	3	7	11
1402. ....	0	0	0
1403. ....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	3	7	11
3701. ....	0	0	0
3702. ....	0	0	0
3703. ....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	79,410,711	82,307,010	164,681,733
2. Net investment income.....	8,552,616	8,840,394	17,622,620
3. Miscellaneous income.....	(114,232)	(148,145)	(254,002)
4. Total (Lines 1 through 3).....	87,849,095	90,999,259	182,050,351
5. Benefit and loss related payments.....	42,766,176	47,102,972	99,158,332
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	38,277,173	42,249,039	77,744,140
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$....48,221 tax on capital gains (losses).....	(785,273)	(325,881)	536,435
10. Total (Lines 5 through 9).....	80,258,076	89,026,130	177,438,907
11. Net cash from operations (Line 4 minus Line 10).....	7,591,019	1,973,129	4,611,444
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	12,080,380	9,013,035	19,735,453
12.2 Stocks.....	20,502,835	418,192	8,006,084
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	1,872,306	0	1,753,611
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	4,390,336	1,760,172	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	38,845,857	11,191,399	29,495,148
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	16,811,957	13,333,542	26,916,787
13.2 Stocks.....	18,365,841	2,540,294	7,197,879
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	578,442	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	35,756,240	15,873,836	34,114,666
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	3,089,617	(4,682,437)	(4,619,518)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	(2,684,582)	2,620,617	2,746,212
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(2,684,582)	2,620,617	2,746,212
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	7,996,054	(88,691)	2,738,138
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,829,561	3,091,423	3,091,423
19.2 End of period (Line 18 plus Line 19.1).....	13,825,615	3,002,732	5,829,561
Note: Supplemental disclosures of cash flow information for non-cash transactions:			
20.0001 .....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Old Guard Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	6/30/2020	12/31/2019
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 4,658,729	\$ 5,248,572
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 4,658,729	\$ 5,248,572
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 233,056,924	\$ 235,810,122
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 233,056,924	\$ 235,810,122

**B. Use of Estimates in the Preparation of the Financial Statement - No significant changes****C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1-5) No significant changes

(6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.

(7-13) No significant changes

**D. Going Concern**

Management continuously monitors the Company's financial results and compliance with regulatory requirements and finds no reason to expect the Company to not continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

Not applicable

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable

B. Debt Restructuring - Not applicable

C. Reverse Mortgages - Not applicable

D. Loan-Backed Securities

(1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

(2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

**NOTES TO FINANCIAL STATEMENTS**

(4) Impaired loan-backed securities for which an other-than-temporary impairment has not been recognized as of June 30, 2020 are summarized below:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	0
	2. 12 Months or Longer	\$	0
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	0
	2. 12 Months or Longer	\$	0

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

- Length of time and extent to which the fair value has been less than cost
- Issuer credit quality
- Industry sector considerations
- General interest rate environment
- Probability of collecting future cash flows

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not applicable
- L. Restricted Assets - No significant changes
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. 5GI Securities - Not applicable
- P. Short Sales - Not applicable
- Q. Prepayment Penalty and Acceleration Fees - Not applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**Note 7 – Investment Income**

Not applicable

**Note 8 – Derivative Instruments**

Not applicable

**Note 9 – Income Taxes**

A. Deferred Tax Assets/(Liabilities)

## 1. Components of Net Deferred Tax Asset/(Liability)

	Current Year to Date			Prior Year			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 6,858,381	\$ 1,777,155	\$ 8,635,536	\$ 6,701,742	\$ 1,947,314	\$ 8,649,056	\$ 156,639	\$ (170,159)	\$ (13,520)
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	\$ 6,858,381	\$ 1,777,155	\$ 8,635,536	\$ 6,701,742	\$ 1,947,314	\$ 8,649,056	\$ 156,639	\$ (170,159)	\$ (13,520)
d. Deferred tax assets nonadmitted	0	0	0	0	0	0	0	0	0
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 6,858,381	\$ 1,777,155	\$ 8,635,536	\$ 6,701,742	\$ 1,947,314	\$ 8,649,056	\$ 156,639	\$ (170,159)	\$ (13,520)
f. Deferred tax liabilities	662,469	11,559,151	12,221,620	663,889	13,399,789	14,063,678	(1,420)	(1,840,638)	(1,842,058)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 6,195,912	\$ (9,781,996)	\$ (3,586,084)	\$ 6,037,853	\$(11,452,475)	\$ (5,414,622)	\$ 158,059	\$ 1,670,479	\$ 1,828,538

**NOTES TO FINANCIAL STATEMENTS**

## 2. Admission Calculation Components SSAP No. 101

	Current Year to Date			Prior Year			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 733,805	\$ 351,979	\$ 1,085,784	\$ 0	\$ 334,400	\$ 334,400	\$ 733,805	\$ 17,579	\$ 751,384
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	3,940,122	0	3,940,122	3,827,303	0	3,827,303	112,819	0	112,819
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	3,940,122	0	3,940,122	3,827,303	0	3,827,303	112,819	0	112,819
2. Adjusted gross deferred tax assets allowed per limitation threshold			34,958,539			35,371,518			(412,979)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	2,184,454	1,425,176	3,609,630	2,874,439	1,612,914	4,487,353	(689,985)	(187,738)	(877,723)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 6,858,381	\$ 1,777,155	\$ 8,635,536	\$ 6,701,742	\$ 1,947,314	\$ 8,649,056	\$ 156,639	\$ (170,159)	\$ (13,520)

## 3. Other Admissibility Criteria

	2020	2019
a. Ratio percentage used to determine recovery period and threshold limitation amount	999.1%	1,010.9%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 233,056,924	\$ 235,810,122

## 4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	Current Year to Date		Prior Year		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 6,858,381	\$ 1,777,155	\$ 6,701,742	\$ 1,947,314	\$ 156,639	\$ (170,159)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 6,858,381	\$ 1,777,155	\$ 6,701,742	\$ 1,947,314	\$ 156,639	\$ (170,159)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

## B. Deferred Tax Liabilities Not Recognized

- The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:  
There are no temporary differences for which deferred tax liabilities are not recorded.

**NOTES TO FINANCIAL STATEMENTS**

2. The cumulative amount of each type of temporary difference is:  
Not Applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:  
Not Applicable
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:  
Not Applicable

## C. Current and Deferred Income Taxes

## 1. Current Income Tax

	1	2	3
	Current Year to Date	Prior Year	(Col 1-2) Change
a. Federal	\$ 782,027	\$ (402,734)	\$ 1,184,761
b. Foreign	\$ 17,398	\$ 21,323	\$ (3,925)
c. Subtotal	\$ 799,425	\$ (381,411)	\$ 1,180,836
d. Federal income tax on net capital gains	\$ (48,221)	\$ 50,111	\$ (98,332)
e. Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
f. Other	\$ 0	\$ (272,053)	\$ 272,053
g. Federal and Foreign income taxes incurred	\$ 751,204	\$ (603,353)	\$ 1,354,557

## 2. Deferred Tax Assets

	1	2	3
	Current Year to Date	Prior Year	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 1,435,163	\$ 1,432,371	\$ 2,792
2. Unearned premium reserve	3,272,193	3,165,176	107,017
3. Policyholder reserves	0	0	0
4. Investments	3,235	3,235	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	85,186	85,186	0
8. Compensation and benefits accrual	0	0	0
9. Pension accrual	1,008,691	1,004,060	4,631
10. Receivables - nonadmitted	0	0	0
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	126,000	126,000	0
13. Other (items <=5% and >5% of total ordinary tax assets)	927,913	885,714	42,199
Other (items listed individually >5% of total ordinary tax assets)			
Guaranty fund accrual	53,334	55,122	(1,788)
Salvage and subrogation	842,804	808,259	34,545
Other	31,775	22,333	9,442
99. Subtotal	6,858,381	6,701,742	156,639
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	0	0	0
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	6,858,381	6,701,742	156,639
e. Capital:			
1. Investments	\$ 1,583,528	\$ 1,792,127	\$ (208,599)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	193,627	155,187	38,440
Other (items listed individually >5% of total capital tax assets)			
Other	193,627	144,615	49,012
99. Subtotal	\$ 1,777,155	\$ 1,947,314	\$ (170,159)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	0	0	0
h. Admitted capital deferred tax assets (2e99-2f-2g)	1,777,155	1,947,314	(170,159)
i. Admitted deferred tax assets (2d+2h)	\$ 8,635,536	\$ 8,649,056	\$ (13,520)

## 3. Deferred Tax Liabilities

	1	2	3
	Current Year to Date	Prior Year	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 19,679	\$ 21,225	\$ (1,546)
2. Fixed assets	0	0	0
3. Deferred and uncollected premium	16,933	16,807	126
4. Policyholder reserves	0	0	0
5. Other (items <=5% and >5% of total ordinary tax liabilities)	625,857	625,857	0
Other (items listed individually >5% of total ordinary tax liabilities)			
Pension accrual	0	0	0
Other	625,857	625,857	0
99. Subtotal	662,469	663,889	(1,420)
b. Capital:			
1. Investments	1,695,731	1,591,464	104,267
2. Real estate	0	0	0
3. Other (Items <=5% and >5% of total capital tax liabilities)	9,863,420	11,808,325	(1,944,905)
Other (items listed individually >5% of total capital tax liabilities)			

**NOTES TO FINANCIAL STATEMENTS**

	Unrealized gain/(loss)	9,863,420	11,808,325	(1,944,905)
	99. Subtotal	11,559,151	13,399,789	(1,840,638)
	c. Deferred tax liabilities (3a99+3b99)	\$ 12,221,620	\$ 14,063,678	\$ (1,842,058)
4.	Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ (3,586,084)	\$ (5,414,622)	\$ 1,828,538

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	\$ 1,146,212	21.0%
Change in nonadmitted assets	0	0%
Proration of tax exempt investment income	73,183	1.3%
Tax exempt income deduction	(157,583)	(2.9)%
Dividends received deduction	(135,150)	(2.5)%
Disallowed travel and entertainment	19,138	0.4%
Other permanent differences	8,433	0.2%
<b>Temporary Differences:</b>		
Total ordinary DTAs	156,640	2.9%
Total ordinary DTLs	1,419	0%
Total capital DTAs	(208,600)	(3.8)%
Total capital DTLs	(104,267)	(1.9)%
<b>Other:</b>		
Statutory valuation allowance adjustment	0	0%
Accrual adjustment – prior year	0	0%
Other	0	0%
Totals	799,425	14.6%
Federal and foreign income taxes incurred	751,204	13.8%
Realized capital gains (losses) tax	48,221	0.9%
Change in net deferred income taxes	154,808	2.8%
Total statutory income taxes	\$ 954,233	17.5%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Credit Carryforward	\$0	December 31, 2017	N/A
R&D Credit Carryforward	\$126,000	December 31, 2019	N/A
Foreign Tax Credit Carryforward	\$0	December 31, 2019	N/A

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2020/06/30	\$782,027
2019/12/31	\$0
2018/12/31	\$2,210,558

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code: The company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio Farmers Insurance Company (parent company)  
Westfield Insurance Company  
Westfield National Insurance Company  
American Select Insurance Company  
Westfield Champion Insurance Company  
Westfield Premier Insurance Company  
Westfield Superior Insurance Company  
Westfield Touchstone Insurance Company  
Westfield Management Company  
Westfield Services, Inc.  
Westfield Bancorp, Inc.  
Westfield Bank, FSB  
Westfield Credit Corp.  
COIN Financial, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Each company in the consolidation has agreed to share any tax or recovery of tax based on their individual taxable income or loss. Each company's current taxable income or loss will be adjusted by any prior taxable income or loss which can be carried forward to the current year.

G. Federal or Foreign Federal Income Tax Loss Contingencies:  
None

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

1a Has the entity fully remitted the RTT? YES

1b If yes, list the amount of the RTT paid. 0

If no, list the future installments to satisfy the RTT:

**NOTES TO FINANCIAL STATEMENTS**

1	Installment 1	\$0
2	Installment 2	0
3	Installment 3	0
4	Installment 4	0
5	Installment 5	0
6	Installment 6	0
7	Installment 7	0
8	Installment 8	0
9	Total	\$0

- I. Alternative Minimum Tax Credit  
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? DTA  
Gross AMT Credit Recognized as:

1a	Current year to date recoverable	\$0
1b	Deferred tax asset (DTA)	0
2	Beginning Balance of AMT Credit Carryforward	0
3	Amounts Recovered	0
4	Adjustments	0
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	0
6	Reduction for Sequestration	0
7	Nonadmitted by Reporting Entity	0
8	Reporting Entity Ending Balance (8=5-6-7)	\$0

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

- A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.  
B. Transactions - Not applicable  
C. Dollar Amounts of Transactions - Not applicable  
D. Affiliated balances due to and from the Company at 6/30/2020 and 12/31/2019 respectively were:

	6/30/2020	12/31/2019
Ohio Farmers Insurance Company	\$ 815,682	\$ 0
Affiliated Receivable	\$ 815,682	\$ 0
Ohio Farmers Insurance Company	\$ 0	\$ 1,868,900
Affiliated Payable	\$ 0	\$ 1,868,900

Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.

- E. Guarantees or Undertakings - No significant changes  
F. Material Management or Service Contracts and Cost-Sharing Arrangements - Not applicable  
G. Nature of the Control Relationship - No significant changes  
H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned - Not applicable  
I. Investments in SCA that Exceed 10% of Admitted Assets - No significant changes  
J. Investments in Impaired SCAs - Not applicable  
K. Investment in Foreign Insurance Subsidiary - Not applicable  
L. Investment in Downstream Noninsurance Holding Company - Not applicable  
M. All SCA Investments - Not applicable  
N. Investment in Insurance SCAs - Not applicable  
O. SCA Loss Tracking - Not applicable

**Note 11 – Debt**

- A. Debt, Including Capital Notes - Not applicable  
B. FHLB (Federal Home Loan Bank) Agreements - Not applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

- A. Defined Benefit Plan

The Company's parent, Ohio Farmers Insurance Company, sponsors a non-contributory defined benefit pension plan covering U. S. employees.

- (1) Change in Benefit Obligation - No significant changes  
(2) Change in Net Plan Assets – The postretirement plan net assets decreased from \$29,035,189 at December 31, 2019 to \$27,357,059 at June 30, 2020. This \$1.7 million decrease (5.8%) resulted from the economic impacts arising from the Coronavirus pandemic. The pension plan net assets increased

**NOTES TO FINANCIAL STATEMENTS**

\$66,934,920 from \$473,586,497 at December 31, 2019 to \$540,521,417 at June 30, 2020. The unfavorable market impact of the pandemic on the pension plan net assets was mitigated by the \$72.1 million employer contribution made by Ohio Farmers Insurance Company in the first quarter. The timing of the market recovery is uncertain at this time.

- (3) Funded Status – No significant changes
- (4) Components of Net Periodic Benefit Cost

As of June 30, 2020 and June 30, 2019, there was accrued, in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization, amounts representing the present value of future benefit obligations.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	06/30/2020	06/30/2019	06/30/2020	06/30/2019	06/30/2020	06/30/2019
a. Service cost	\$ 10,332,722	\$ 8,211,646	\$ 403,008	\$ 369,869	\$ 0	\$ 0
b. Interest cost	11,678,506	12,338,682	767,608	907,571	0	0
c. Expected return on plan assets	(21,114,128)	(16,308,322)	(1,160,272)	(1,030,479)	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	5,651,916	4,323,478	148,267	240,228	0	0
f. Prior service cost or credit	306,005	537,208	193,787	193,788	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	\$ 6,855,021	\$ 9,102,692	\$ 352,398	\$ 680,977	\$ 0	\$ 0

The Postretirement Benefits expense reflects the receipt of the government subsidy during the period that Ohio Farmers Insurance Company's plan benefits are expected to be considered actuarially equivalent to those provided by Medicare Part D.

- (5-10) No significant changes
- (11) Ohio Farmers Insurance Company contributed \$50.0 million to its pension plan in February 2020 and \$22.1 million in March 2020. Ohio Farmers Insurance Company does not expect to make any additional contributions during the remainder of fiscal year 2020.
- (12-15) No significant changes
- (16) Significant Change in the Benefit Obligation or Plan Assets – See notes 12.A.2 and 12.C.
- (17-18) No significant changes

B. Investment Policies and Strategies - No significant changes

C. Fair Value of Plan Assets - The fair value of postretirement plan assets decreased from \$29,258,293 at December 31, 2019 to \$27,662,488 at June 30, 2020. This \$1.6 million decrease (5.5%) resulted from the economic impacts arising from the Coronavirus pandemic. The fair value of pension plan assets increased \$64,417,518 from \$440,006,916 at December 31, 2019 to \$504,424,434 at June 30, 2020. The unfavorable market impact of the pandemic on the pension plan assets was mitigated by the \$72.1 million employer contribution made by Ohio Farmers Insurance Company in the first quarter. The timing of the market recovery is uncertain at this time.

D. Basis Used to Determine Expected Long-Term Rate-of-Return - No significant changes

E. Defined Contribution Plans - The total fair market value of the defined contribution plan assets decreased from \$364,990,279 at December 31, 2019 to \$351,335,858 at June 30, 2020. This \$13.7 million decrease (3.7%) resulted from the economic impacts arising from the Coronavirus pandemic. The timing of the market recovery is uncertain at this time.

F. Multiemployer Plans - Not Applicable

G. Consolidated/Holding Company Plans - Not Applicable

H. Postemployment Benefits and Compensated Absences - No significant changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No significant changes

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

A. Contingent Commitments - Not applicable

B. Assessments - No significant changes

C. Gain Contingencies - Not applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable

E. Product Warranties - Not applicable

F. Joint and Several Liabilities - Not applicable

**NOTES TO FINANCIAL STATEMENTS****G. All Other Contingencies**

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

During 2020, the global economy experienced significant shock due to the COVID-19 pandemic. As a result, the Company's Agent Balances and Uncollected Premium are being impacted. The Company has delayed collections, offered extended payment plans, waived late fees and suspended policy cancellations to afford its policyholders the ability to recover. The ultimate outcome and the timing of any recovery to the Agent Balances and Uncollected Premium is uncertain at this time.

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

Not applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities****A. Transfers of Receivables Reported as Sales**

The Company has not sold or transferred any receivables to any other parties.

**B. Transfer and Servicing of Financial Assets - Not applicable****C. Wash Sales - Not applicable****Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

**Note 20 – Fair Value Measurements****A. Fair Value Measurements**

For assets that are measured and reported at fair value or net asset value (NAV) in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

**(1) Fair Value Measurements at Reporting Date**

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
CS - Industrial and Miscellaneous - Unaffiliated	\$ 111,163,236	\$ 0	\$ 0	\$ 0	\$ 111,163,236
CE - Money Market Mutual Funds	\$ 0	\$ 0	\$ 0	\$ 13,825,615	\$ 13,825,615
<b>Total</b>	<b>\$ 111,163,236</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 13,825,615</b>	<b>\$ 124,988,851</b>
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

(2) At June 30, 2020, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2020.

(4) As of June 30, 2020, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 2 or Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of June 30, 2020, the Company had no holdings classified as either a derivative asset or liability.

**NOTES TO FINANCIAL STATEMENTS**

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required
- C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

*Investment Securities* - Fair values for bonds are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

*Cash equivalents* - Cash equivalents include money market mutual funds, which are reported at net asset value (NAV) as a practical expedient. Such money market mutual funds are separately identified in a NAV column. NAV is defined as the amount of net assets attributable to each share outstanding at the close of the period.

*Receivables for securities and Payable for securities* - The carrying amounts reported as admitted assets or liabilities for these financial instruments approximate their fair values due to the short-term nature of these financial instruments.

*Other Invested Assets* - The estimated fair value of publicly traded limited partnerships is based on the values prescribed by an independent pricing service.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 352,501,786	\$ 314,038,300	\$ 48,105,084	\$ 304,381,677	\$ 15,025	\$ 0	\$ 0
Common stocks	\$ 111,163,236	\$ 111,163,236	\$ 111,163,236	\$ 0	\$ 0	\$ 0	\$ 0
Cash equivalents	\$ 13,825,615	\$ 13,825,615	\$ 0	\$ 0	\$ 0	\$ 13,825,615	\$ 0
Receivables for securities	\$ 578,442	\$ 578,442	\$ 0	\$ 578,442	\$ 0	\$ 0	\$ 0
Payable for securities	\$ 4,390,337	\$ 4,390,337	\$ 0	\$ 4,390,337	\$ 0	\$ 0	\$ 0

- D. Not Practicable to Estimate Fair Value - Not applicable
- E. NAV Practical Expedient Investments

At June 30, 2020, the investments held by the Company which are being reported at net asset value (NAV) consist entirely of money market mutual funds. There are no significant restrictions that apply in the liquidation of any of these investments. They are also not likely to be sold below NAV.

**Note 21 – Other Items**

- A. Unusual or Infrequent Items - Not applicable
- B. Troubled Debt Restructuring Debtors - Not applicable
- C. Other Disclosures - Not applicable
- D. Business Interruption Insurance Recoveries - No significant changes
- E. State Transferable and Non-Transferable Tax Credits - No significant changes
- F. Subprime Mortgage Related Risk Exposure - No significant changes
- G. Insurance-Linked Securities (ILS) Contracts - Not applicable
- H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not applicable

**Note 22 – Events Subsequent**

Subsequent events have been considered through July 15, 2020 for the statutory statements issued as of June 30, 2020. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2019 were \$157.3 million. In calendar year 2020, \$28.8 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$125.1 million. Therefore, there has been a \$3.4 million favorable prior-year development from December 31, 2019 to June 30, 2020. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Auto Physical Damage, Other Liability and Workers' Compensation. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

**Note 26 – Intercompany Pooling Arrangements**

- A. - F. No significant changes

**NOTES TO FINANCIAL STATEMENTS**

G. Affiliated balances due to and from the Company at 6/30/2020 and 12/31/2019 respectively were:

	6/30/2020	12/31/2019
Ohio Farmers Insurance Company*	\$ 815,682	\$ 0
Affiliated Receivable	<u>\$ 815,682</u>	<u>\$ 0</u>
Ohio Farmers Insurance Company*	\$ 0	\$ 1,868,900
Affiliated Payable	<u>\$ 0</u>	<u>\$ 1,868,900</u>

\*Ohio Farmers Insurance Company is included in the intercompany pooling arrangement.

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

Not applicable

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

Not applicable

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

Not applicable

**Note 35 – Multiple Peril Crop Insurance**

Not applicable

**Note 36 – Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [  ] No [  ]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [  ] No [  ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [  ] No [  ]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [  ] No [  ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [  ] No [  ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [  ] No [  ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [  ] No [  ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [  ] No [  ] N/A [  ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/29/2019
- 6.4 By what department or departments?  
Ohio
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [  ] No [  ] N/A [  ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [  ] No [  ] N/A [  ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [  ] No [  ]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [  ] No [  ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Ohio Farmers Insurance Company

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [  ] No [  ]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company	Westfield Center, Ohio	Yes	No	No	No
Westfield Bancorp, Inc.	Westfield Center, Ohio	Yes	No	No	No
Westfield Bank, FSB	Westfield Center, Ohio	No	Yes	No	No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 815,682

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ ]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
George Wiswesser	I
Ronald Stephonic	I
Krishna Patel	I
Scott Richter	I
Richard Nash	I
Chris Giampietro	I

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ]    No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ]    No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ]    No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The security was purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ]    No [ X ]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
<b>Total</b>	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<b>All Other Insurers</b>						
00000.....	AA-1120156.....	Lloyd's Syndicate Number 1686.....	GBR.....	Authorized.....	.....0.....	.....
00000.....	AA-3191388.....	Vermeer Reins Ltd.....	BMU.....	Unauthorized....	.....0.....	.....

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	N	0	0	0	0	0	0
2. Alaska.....AK	N	0	0	0	0	0	0
3. Arizona.....AZ	L	0	0	0	0	0	0
4. Arkansas.....AR	N	0	0	0	0	0	0
5. California.....CA	N	0	0	0	0	0	0
6. Colorado.....CO	L	0	0	0	0	0	0
7. Connecticut.....CT	N	0	0	0	0	0	0
8. Delaware.....DE	L	0	0	97,833	51,656	1,870,916	2,025,005
9. District of Columbia.....DC	N	0	0	0	0	0	0
10. Florida.....FL	N	0	0	0	0	0	0
11. Georgia.....GA	L	0	0	0	0	0	0
12. Hawaii.....HI	N	0	0	0	0	0	0
13. Idaho.....ID	N	0	0	0	0	0	0
14. Illinois.....IL	L	1,110,863	0	12,241	0	155,911	0
15. Indiana.....IN	L	0	0	0	0	0	0
16. Iowa.....IA	L	0	0	0	0	0	0
17. Kansas.....KS	N	0	0	0	0	0	0
18. Kentucky.....KY	L	0	0	0	0	0	0
19. Louisiana.....LA	N	0	0	0	0	0	0
20. Maine.....ME	N	0	0	0	0	0	0
21. Maryland.....MD	L	0	0	0	0	0	0
22. Massachusetts.....MA	N	0	0	0	0	0	0
23. Michigan.....MI	L	0	0	0	0	0	0
24. Minnesota.....MN	L	0	0	0	0	0	0
25. Mississippi.....MS	N	0	0	0	0	0	0
26. Missouri.....MO	N	0	0	0	0	0	0
27. Montana.....MT	N	0	0	0	0	0	0
28. Nebraska.....NE	N	0	0	0	0	0	0
29. Nevada.....NV	N	0	0	0	0	0	0
30. New Hampshire.....NH	N	0	0	0	0	0	0
31. New Jersey.....NJ	N	0	0	0	0	0	0
32. New Mexico.....NM	L	0	0	0	0	0	0
33. New York.....NY	N	0	0	0	0	0	0
34. North Carolina.....NC	L	0	0	0	0	0	0
35. North Dakota.....ND	L	0	0	0	0	0	0
36. Ohio.....OH	L	0	0	0	0	0	0
37. Oklahoma.....OK	N	0	0	0	0	0	0
38. Oregon.....OR	E	0	0	0	0	0	0
39. Pennsylvania.....PA	L	0	0	9,556	12,132	251,994	342,922
40. Rhode Island.....RI	N	0	0	0	0	0	0
41. South Carolina.....SC	L	0	0	0	0	0	0
42. South Dakota.....SD	L	0	0	0	0	0	0
43. Tennessee.....TN	L	0	0	0	0	0	0
44. Texas.....TX	N	0	0	0	0	0	0
45. Utah.....UT	N	0	0	0	0	0	0
46. Vermont.....VT	N	0	0	0	0	0	0
47. Virginia.....VA	L	0	0	0	0	0	0
48. Washington.....WA	N	0	0	0	0	0	0
49. West Virginia.....WV	L	0	0	0	0	0	0
50. Wisconsin.....WI	L	0	0	0	0	0	0
51. Wyoming.....WY	N	0	0	0	0	0	0
52. American Samoa.....AS	N	0	0	0	0	0	0
53. Guam.....GU	N	0	0	0	0	0	0
54. Puerto Rico.....PR	N	0	0	0	0	0	0
55. US Virgin Islands.....VI	N	0	0	0	0	0	0
56. Northern Mariana Islands.....MP	N	0	0	0	0	0	0
57. Canada.....CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	1,110,863	0	119,630	63,788	2,278,821	2,367,927

**DETAILS OF WRITE-INS**

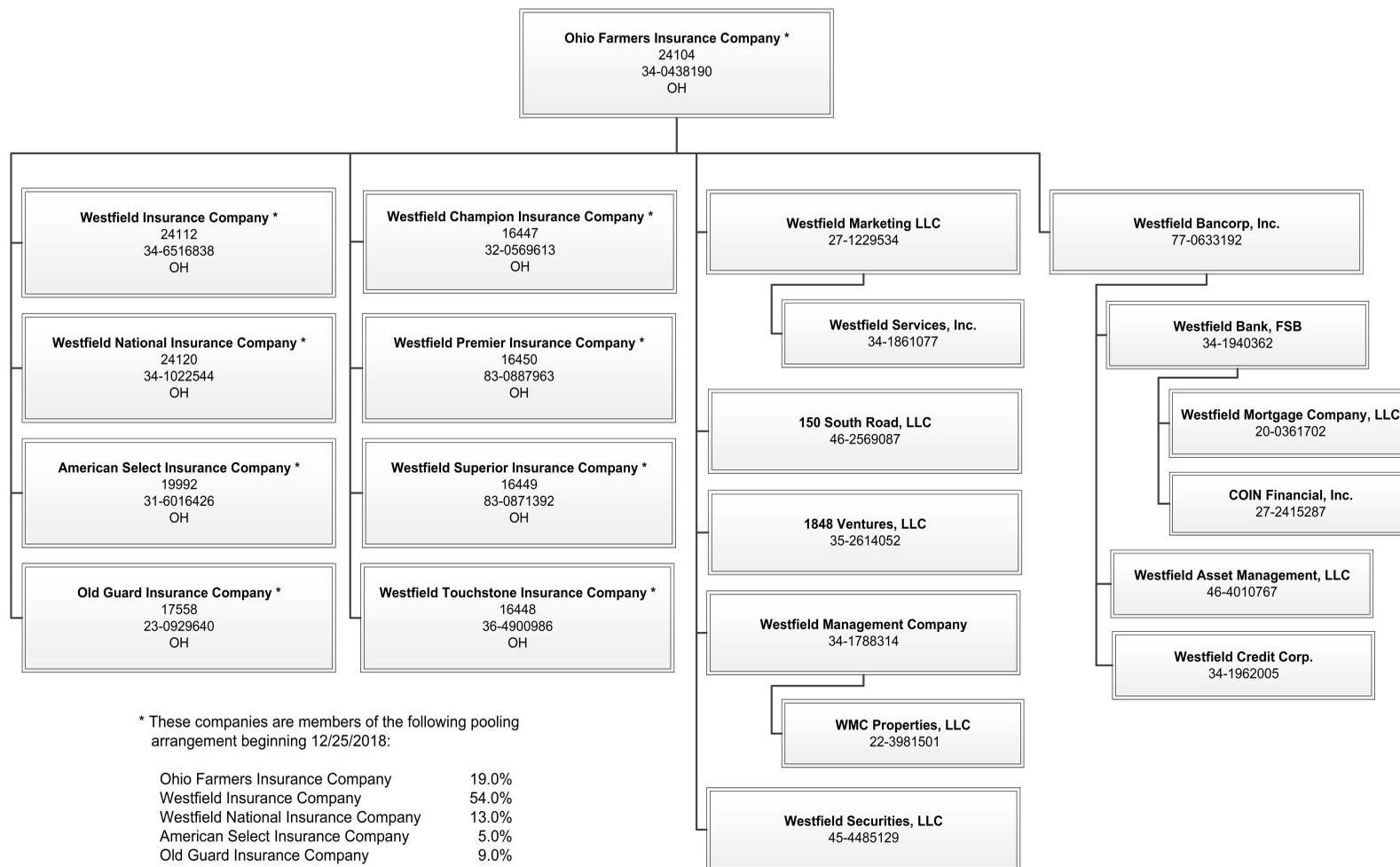
58001.....	XXX	0	0	0	0	0	0
58002.....	XXX	0	0	0	0	0	0
58003.....	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	22	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	34

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART



\* These companies are members of the following pooling arrangement beginning 12/25/2018:

Ohio Farmers Insurance Company	19.0%
Westfield Insurance Company	54.0%
Westfield National Insurance Company	13.0%
American Select Insurance Company	5.0%
Old Guard Insurance Company	9.0%
Westfield Champion Insurance Company	0.0%
Westfield Premier Insurance Company	0.0%
Westfield Superior Insurance Company	0.0%
Westfield Touchstone Insurance Company	0.0%
Total	100%

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
0228	OFIC & Affiliates.....	24104..	34-0438190..	.....0	.....0	.....	Ohio Farmers Insurance Company.....	OH.....	UDP.....	NA.....	NA.....	.....0.000	NA.....	.....N.....	1.....
0228	OFIC & Affiliates.....	24112..	34-6516838..	.....0	.....0	.....	Westfield Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	24120..	34-1022544..	.....0	.....0	.....	Westfield National Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	19992..	31-6016426..	.....0	.....0	.....	American Select Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	17558..	23-0929640..	.....0	.....0	.....	Old Guard Insurance Company.....	OH.....	RE.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	16447..	32-0569613..	.....0	.....0	.....	Westfield Champion Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	16450..	83-0887963..	.....0	.....0	.....	Westfield Premier Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	16449..	83-0871392..	.....0	.....0	.....	Westfield Superior Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0228	OFIC & Affiliates.....	16448..	36-4900986..	.....0	.....0	.....	Westfield Touchstone Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	34-1788314..	.....0	.....0	.....	Westfield Management Company.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	22-3981501..	.....0	.....0	.....	WMC Properties, LLC.....	OH.....	NIA.....	Westfield Management Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	27-1229534..	.....0	.....0	.....	Westfield Marketing LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	34-1861077..	.....0	.....0	.....	Westfield Services, Inc.....	OH.....	NIA.....	Westfield Marketing LLC.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	77-0633192..	.....0	.....0	.....	Westfield Bancorp, Inc.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....Y.....	0.....
0.....	.....	0.....	34-1962005..	.....0	.....0	.....	Westfield Credit Corp.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	46-4010767..	.....0	.....0	.....	Westfield Asset Management, LLC.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	34-1940362..	.....0	.....0	.....	Westfield Bank, FSB.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	20-0361702..	.....0	.....0	.....	Westfield Mortgage Company, LLC.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	27-2415287..	.....0	.....0	.....	COIN Financial, Inc.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	45-4485129..	.....0	.....0	.....	Westfield Securities, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	46-2569087..	.....0	.....0	.....	150 South Road, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	.....	0.....	35-2614052..	.....0	.....0	.....	1848 Ventures, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....

Q12

**Aster: Explanation**

1	No Entity(ies) or Person(s) has control of Ohio Farmers Insurance Company
---	---

Statement for June 30, 2020 of the **Old Guard Insurance Company**  
**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	1,048	167	15.935	0.000
2. Allied lines.....	1,528	154	10.079	0.000
3. Farmowners multiple peril.....	0	(471)	0.000	0.000
4. Homeowners multiple peril.....	0	(493)	0.000	0.000
5. Commercial multiple peril.....	206,888	91,424	44.190	0.000
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	6,590	303	4.598	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1. Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2. Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	642	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	29,551	10,050	34.009	0.000
17.1 Other liability-occurrence.....	35,448	10,879	30.690	0.000
17.2 Other liability-claims made.....	219	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	13	2	15.385	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	30,849	14,736	47.768	0.000
21. Auto physical damage.....	10,351	8,808	85.093	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	69	31	44.928	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	89	0	0.000	0.000
27. Boiler and machinery.....	4,758	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	328,043	135,590	41.333	0.000
<b>DETAILS OF WRITE-INS</b>				
3401.....	0	0	0.000	0.000
3402.....	0	0	0.000	0.000
3403.....	0	0	0.000	0.000
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

**PART 2 - DIRECT PREMIUMS WRITTEN**

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	2,140	4,364	0
2. Allied lines.....	4,329	7,192	0
3. Farmowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	384,118	585,190	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	22,473	33,088	0
10. Financial guaranty.....	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0
12. Earthquake.....	2,024	2,058	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	94,848	134,624	0
17.1 Other liability-occurrence.....	116,219	158,436	0
17.2 Other liability-claims made.....	2,038	2,103	0
17.3 Excess workers' compensation.....	0	0	0
18.1 Products liability-occurrence.....	2	2	0
18.2 Products liability-claims made.....	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0
19.3 19.4 Commercial auto liability.....	85,328	125,305	0
21. Auto physical damage.....	29,660	41,251	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	158	350	0
24. Surety.....	0	0	0
26. Burglary and theft.....	179	416	0
27. Boiler and machinery.....	13,228	16,484	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Warranty.....	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	756,744	1,110,863	0
<b>DETAILS OF WRITE-INS</b>			
3401.....	0	0	0
3402.....	0	0	0
3403.....	0	0	0
3498 Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	26,713	35,631	62,344	7,785	437	8,222	19,013	623	31,619	51,255	85	(2,952)	(2,867)
2. 2018.....	15,057	20,530	35,587	5,551	282	5,833	11,289	543	17,571	29,403	1,783	(2,134)	(351)
3. Subtotals 2018 + Prior.....	41,770	56,161	97,931	13,336	719	14,055	30,302	1,166	49,190	80,658	1,868	(5,086)	(3,218)
4. 2019.....	19,889	39,456	59,345	11,112	3,625	14,737	13,099	2,901	28,405	44,405	4,322	(4,525)	(203)
5. Subtotals 2019 + Prior.....	61,659	95,617	157,276	24,448	4,344	28,792	43,401	4,067	77,595	125,063	6,190	(9,611)	(3,421)
6. 2020.....	XXX	XXX	XXX	XXX	22,410	22,410	XXX	9,665	24,110	33,775	XXX	XXX	XXX
7. Totals.....	61,659	95,617	157,276	24,448	26,754	51,202	43,401	13,732	101,705	158,838	6,190	(9,611)	(3,421)
8. Prior Year-End's Surplus As Regards Policyholders	235,810												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....10.0 %	2. ....(10.1)%	3. ....(2.2)%
													Col. 13, Line 7 Line 8
													4. ....(1.5)%

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



**NONE**

Statement for June 30, 2020 of the **Old Guard Insurance Company**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,007,488	4,316,690
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	(315,992)	224,012
6. Total gain (loss) on disposals.....	(819,190)	220,397
7. Deduct amounts received on disposals.....	1,872,306	1,753,611
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	3,007,488
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	3,007,488

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	432,052,557	404,126,859
2. Cost of bonds and stocks acquired.....	35,177,798	34,114,666
3. Accrual of discount.....	70,348	134,587
4. Unrealized valuation increase (decrease).....	(8,945,460)	25,128,146
5. Total gain (loss) on disposals.....	1,048,814	(132,961)
6. Deduct consideration for bonds and stocks disposed of.....	32,583,215	27,741,538
7. Deduct amortization of premium.....	1,619,306	3,251,142
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	326,060
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	425,201,536	432,052,557
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	425,201,536	432,052,557

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	293,396,472	4,354,920	3,243,081	(4,229,465)	293,396,472	290,278,846		300,067,762
2. NAIC 2 (a).....	19,077,563	1,238,039	0	3,443,852	19,077,563	23,759,454		9,734,084
3. NAIC 3 (a).....	0	0	0	0	0	0		0
4. NAIC 4 (a).....	0	0	0	0	0	0		0
5. NAIC 5 (a).....	0	0	0	0	0	0		0
6. NAIC 6 (a).....	0	0	0	0	0	0		0
7. Total Bonds.....	312,474,035	5,592,959	3,243,081	(785,613)	312,474,035	314,038,300	0	309,801,846
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0	0	0	0	0	0		0
9. NAIC 2.....	0	0	0	0	0	0		0
10. NAIC 3.....	0	0	0	0	0	0		0
11. NAIC 4.....	0	0	0	0	0	0		0
12. NAIC 5.....	0	0	0	0	0	0		0
13. NAIC 6.....	0	0	0	0	0	0		0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	312,474,035	5,592,959	3,243,081	(785,613)	312,474,035	314,038,300	0	309,801,846

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1  
NONE**

**Sch. DA - Verification  
NONE**

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,829,561	3,091,423
2. Cost of cash equivalents acquired.....	14,199,958	22,855,259
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	6,203,904	20,117,121
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	13,825,615	5,829,561
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	13,825,615	5,829,561

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2		3	4	5	6	7	8	9	10
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - Industrial and Miscellaneous</b>										
126650 DK 3	CVS HEALTH CORP 4.125% 04/01/40.....			05/01/2020.....	KeyBanc Capital Mkts.....		1,238,039	1,100,000	4,411	2FE.....
88579Y AW 1	3M CO 3.125% 09/19/46.....			06/29/2020.....	Raymond James.....		4,354,920	4,000,000	35,417	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....						5,592,959	5,100,000	39,828	XXX.....
8399997	Total - Bonds - Part 3.....						5,592,959	5,100,000	39,828	XXX.....
8399999	Total - Bonds.....						5,592,959	5,100,000	39,828	XXX.....
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>										
03027X 10 0	AMERICAN TOWER CORP REIT.....			05/22/2020.....	MKM Partners LLC.....	4,500,000	1,080,972	XXX	0	
075887 10 9	BECTON DICKINSON & CO.....			05/22/2020.....	MKM Partners LLC.....	1,000,000	243,099	XXX	0	
09247X 10 1	BLACKROCK INC COM.....			05/12/2020.....	Wells Fargo.....	500,000	235,106	XXX	0	
14448C 10 4	CARRIER GLOBAL CORP COM.....			04/03/2020.....	Spin Off.....	15,500,000	262,260	XXX	0	
68902V 10 7	OTIS WORLDWIDE CORP COM.....			04/03/2020.....	Spin Off.....	7,750,000	366,730	XXX	0	
75513E 10 1	RAYTHEON TECHNOLOGIES CORP COM.....			04/03/2020.....	Tax Free Exchange.....	15,500,000	750,355	XXX	0	
89832Q 10 9	TRUIST FINL CORP.....			05/12/2020.....	Wells Fargo.....	29,000,000	991,003	XXX	0	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						3,929,525	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....						3,929,525	XXX	0	XXX.....
9799999	Total - Common Stocks.....						3,929,525	XXX	0	XXX.....
9899999	Total - Preferred and Common Stocks.....						3,929,525	XXX	0	XXX.....
9999999	Total - Bonds, Preferred and Common Stocks.....						9,522,484	XXX	39,828	XXX.....

QE04

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>																					
36202E	3J 6 GNMA GTD PASS THRU POOL 004401 6.500%		06/01/2020	Paydown		2,212	2,212	2,337	2,329	0	(117)	0	(117)	0	2,212	0	0	0	66	03/20/2039	1
36202E	5K 1 GNMA GTD PASS THRU POOL 004450 6.500%		06/01/2020	Paydown		671	671	712	707	0	(36)	0	(36)	0	671	0	0	0	19	05/20/2039	1
36202E	PC 7 GNMA GTD PASS THRU POOL 004019 7.000%		06/01/2020	Paydown		5,322	5,322	5,529	5,507	0	(185)	0	(185)	0	5,322	0	0	0	162	08/20/2037	1
36202E	PP 8 GNMA GTD PASS THRU POOL 004030 7.000%		06/01/2020	Paydown		2,229	2,229	2,311	2,298	0	(68)	0	(68)	0	2,229	0	0	0	74	09/20/2037	1
36202E	SD 2 GNMA GTD PASS THRU POOL 004116 6.500%		06/01/2020	Paydown		5,118	5,118	5,337	5,297	0	(179)	0	(179)	0	5,118	0	0	0	135	04/20/2038	1
36294S	DJ 3 GNMA GTD PASS THRU POOL 658105 6.500%		06/01/2020	Paydown		276	276	283	281	0	(5)	0	(5)	0	276	0	0	0	7	09/15/2036	1
36294S	EP 8 GNMA GTD PASS THRU POOL 658142 7.000%		06/01/2020	Paydown		518	518	537	536	0	(17)	0	(17)	0	518	0	0	0	15	10/15/2036	1
36295H	R9 3 GNMA GTD PASS THRU POOL 671112 6.500%		06/01/2020	Paydown		94	94	97	97	0	(3)	0	(3)	0	94	0	0	0	3	08/15/2037	1
36296U	NG 1 GNMA GTD PASS THRU POOL 701591 6.500%		06/01/2020	Paydown		1,091	1,091	1,149	1,138	0	(47)	0	(47)	0	1,091	0	0	0	35	01/15/2039	1
38378G	2Y 3 GNMA 13 8 B 3.000%		06/01/2020	Paydown		83,124	83,124	83,800	83,756	0	(632)	0	(632)	0	83,124	0	0	0	1,078	01/20/2043	1
0599999	Total - Bonds - U.S. Government					100,655	100,655	102,092	101,946	0	(1,289)	0	(1,289)	0	100,655	0	0	0	1,594	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
31287N	CF 3 FHLMC 30 YR GOLD PC GRP POOL C62770 7.000%		06/01/2020	Paydown		17,106	17,106	18,052	17,791	0	(685)	0	(685)	0	17,106	0	0	0	425	01/01/2032	1
3128M4	AX 1 FHLMC 30 YR GOLD PC GRP POOL G02422 6.000%		06/01/2020	Paydown		2,218	2,218	2,363	2,341	0	(123)	0	(123)	0	2,218	0	0	0	59	12/01/2036	1
3128MJ	2M 1 FHLMC 30 YR GOLD PC GRP POOL G08779 3.500%		06/01/2020	Paydown		296,456	296,456	294,696	294,713	0	1,743	0	1,743	0	296,456	0	0	0	4,406	09/01/2047	1
3128MJ	5Y 2 FHLMC 30 YR GOLD PC GRP POOL G08862 4.000%		06/01/2020	Paydown		704,581	704,581	721,535	721,081	0	(16,500)	0	(16,500)	0	704,581	0	0	0	11,785	02/01/2049	1
3128MJ	U3 2 FHLMC 30 YR GOLD PC GRP POOL G08601 4.000%		06/01/2020	Paydown		67,610	67,610	71,893	71,715	0	(4,105)	0	(4,105)	0	67,610	0	0	0	1,155	08/01/2044	1
3128MJ	UV 0 FHLMC 30 YR GOLD PC GRP POOL G08595 4.000%		06/01/2020	Paydown		207,889	207,889	219,966	219,571	0	(11,683)	0	(11,683)	0	207,889	0	0	0	3,572	07/01/2044	1
3128MJ	V2 3 FHLMC 30 YR GOLD PC GRP POOL G08632 3.500%		06/01/2020	Paydown		44,695	44,695	46,923	46,846	0	(2,151)	0	(2,151)	0	44,695	0	0	0	667	03/01/2045	1
3128MJ	VJ 6 FHLMC 30 YR GOLD PC GRP POOL G08616 4.000%		06/01/2020	Paydown		67,035	67,035	71,329	71,189	0	(4,154)	0	(4,154)	0	67,035	0	0	0	1,160	11/01/2044	1
3128MJ	WC 0 FHLMC 30 YR GOLD PC GRP POOL G08642 4.000%		06/01/2020	Paydown		96,229	96,229	102,048	101,861	0	(5,632)	0	(5,632)	0	96,229	0	0	0	1,628	05/01/2045	1
3128MJ	WM 8 FHLMC 30 YR GOLD PC GRP POOL G08651 4.000%		06/01/2020	Paydown		104,383	104,383	110,972	110,779	0	(6,396)	0	(6,396)	0	104,383	0	0	0	1,797	06/01/2045	1
3128MJ	ZB 9 FHLMC 30 YR GOLD PC GRP POOL G08737 3.000%		06/01/2020	Paydown		128,427	128,427	129,470	129,433	0	(1,006)	0	(1,006)	0	128,427	0	0	0	1,629	11/01/2046	1
31292K	4Q 7 FHLMC 30 YR GOLD PC GRP POOL C03531 4.000%		06/01/2020	Paydown		44,754	44,754	47,404	47,221	0	(2,467)	0	(2,467)	0	44,754	0	0	0	778	10/01/2040	1
31292L	HY 4 FHLMC 30 YR GOLD PC GRP POOL C03847 3.500%		06/01/2020	Paydown		49,892	49,892	51,155	51,010	0	(1,118)	0	(1,118)	0	49,892	0	0	0	744	04/01/2042	1
3132HN	DM 8 FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500%		06/01/2020	Paydown		21,898	21,898	22,528	22,489	0	(591)	0	(591)	0	21,898	0	0	0	315	10/01/2042	1
3132M6	NV 8 FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000%		06/01/2020	Paydown		60,617	60,617	63,856	63,722	0	(3,105)	0	(3,105)	0	60,617	0	0	0	969	05/01/2044	1
3133TL	V5 4 FHLMC REMIC SER T 18 A3 SEQ 6.609%		06/01/2020	Paydown		242	242	242	242	0	0	0	0	0	242	0	0	0	7	08/15/2032	1
31371K	L7 4 FNMA PASS THRU POOL 254250 7.500%		06/01/2020	Paydown		1,737	1,737	1,842	1,804	0	(67)	0	(67)	0	1,737	0	0	0	55	03/01/2032	1
3137BR	RS 6 FHLMC CMO SER 4612 DV PAC 3.500%		06/01/2020	Paydown		19,897	19,897	20,715	20,564	0	(667)	0	(667)	0	19,897	0	0	0	279	01/15/2055	1
31388T	Q6 3 FNMA PASS THRU POOL 614377 7.000%		06/01/2020	Paydown		695	695	732	718	0	(23)	0	(23)	0	695	0	0	0	20	02/01/2032	1
3138EE	RL 5 FNMA PASS THRU POOL AK9490 4.000%		06/01/2020	Paydown		10,753	10,753	11,344	11,295	0	(542)	0	(542)	0	10,753	0	0	0	184	04/01/2042	1
3138WG	DN 1 FNMA PASS THRU POOL AS6408 3.500%		06/01/2020	Paydown		108,773	108,773	111,476	111,406	0	(2,633)	0	(2,633)	0	108,773	0	0	0	1,547	01/01/2046	1
31392M	HL 9 FHLMC REMIC SER 2465 PG PAC 6.500%		06/01/2020	Paydown		4,352	4,352	4,461	4,422	0	(70)	0	(70)	0	4,352	0	0	0	111	06/15/2032	1
31406D	7A 8 FNMA PASS THRU POOL 807389 6.500%		06/01/2020	Paydown		1,418	1,418	1,463	1,446	0	(28)	0	(28)	0	1,418	0	0	0	39	08/01/2032	1
31409A	X3 8 FNMA PASS THRU POOL 865698 7.000%		06/01/2020	Paydown		1,646	1,646	1,694	1,680	0	(34)	0	(34)	0	1,646	0	0	0	48	02/01/2036	1
31410B	GT 5 FNMA PASS THRU POOL 884110 7.000%		06/01/2020	Paydown		587	587	613	511	0	76	0	76	0	587	0	0	0	17	05/01/2036	1
31410G	KU 6 FNMA PASS THRU POOL 888707 7.500%		06/01/2020	Paydown		4,949	4,949	5,203	5,162	0	(213)	0	(213)	0	4,949	0	0	0	149	10/01/2037	1
31410G	RK 1 FNMA PASS THRU POOL 888890 6.500%		06/01/2020	Paydown		5,632	5,632	5,828	5,806	0	(174)	0	(174)	0	5,632	0	0	0	155	10/01/2037	1
31410K	CX 0 FNMA PASS THRU POOL 889386 6.000%		06/01/2020	Paydown		1,575	1,575	1,706	1,696	0	(121)	0	(121)	0	1,575	0	0	0	33	03/01/2038	1
31410S	PW 1 FNMA PASS THRU POOL 896037 7.000%		06/01/2020	Paydown		43,526	43,526	44,852	44,755	0	(1,229)	0	(1,229)	0	43,526	0	0	0	1,270	08/01/2036	1

QE05

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
31410X B9 6	FNMA PASS THRU POOL 900164	6.500%	06/01/2020	Paydown		382	382	390	387	0	(6)	0	(6)	0	382	0	0	0	10	08/01/2036	1	
31412F H4 8	FNMA PASS THRU POOL 923751	7.000%	06/01/2020	Paydown		783	783	804	802	0	(20)	0	(20)	0	783	0	0	0	25	04/01/2037	1	
31412M A2 4	FNMA PASS THRU POOL 928925	6.500%	06/01/2020	Paydown		17,764	17,764	18,425	18,407	0	(643)	0	(643)	0	17,764	0	0	0	391	12/01/2037	1	
31413Q U3 0	FNMA PASS THRU POOL 952502	6.500%	06/01/2020	Paydown		3,924	3,924	4,025	4,013	0	(89)	0	(89)	0	3,924	0	0	0	94	09/01/2037	1	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments						2,142,425	2,142,425	2,210,005	2,206,878	0	(64,456)	0	(64,456)	0	2,142,425	0	0	0	35,523	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																						
911308 AA 2	UNITED PARCEL SERVICE INC DEB	8.375%	04/01/2020	Maturity		1,000,000	1,000,000	1,291,350	1,007,676	0	(7,676)	0	(7,676)	0	1,000,000	0	0	0	41,875	04/01/2020	1FE	
3899999	Total - Bonds - Industrial and Miscellaneous						1,000,000	1,000,000	1,291,350	1,007,676	0	(7,676)	0	(7,676)	0	1,000,000	0	0	0	41,875	XXX	XXX
8399997	Total - Bonds - Part 4						3,243,080	3,243,080	3,603,447	3,316,500	0	(73,421)	0	(73,421)	0	3,243,080	0	0	0	78,992	XXX	XXX
8399999	Total - Bonds						3,243,080	3,243,080	3,603,447	3,316,500	0	(73,421)	0	(73,421)	0	3,243,080	0	0	0	78,992	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																						
03783X 10 0	APPLE INC		06/23/2020	Various		7,000,000	2,449,816	XXX	1,220,485	880,950	(542,884)	0	(542,884)	0	1,220,485	0	1,229,331	1,229,331	8,050	XXX		
09247X 10 1	BLACKROCK INC COM		06/16/2020	Evercore ISI		500,000	270,697	XXX	235,106	0	0	0	0	0	235,106	0	35,591	35,591	1,815	XXX		
14448C 10 4	CARRIER GLOBAL CORP COM		04/07/2020	William Blair & Co.		15,500,000	234,505	XXX	262,260	0	0	0	0	0	262,260	0	(27,755)	(27,755)	0	XXX		
464287 23 4	ISHARES MSCI EMERGING MKT IDX FD		06/26/2020	KeyBanc Capital Mkts		35,000,000	1,403,074	XXX	1,457,344	1,570,450	(113,106)	0	(113,106)	0	1,457,344	0	(54,270)	(54,270)	8,060	XXX		
68902V 10 7	OTIS WORLDWIDE CORP COM		04/07/2020	William Blair & Co.		7,750,000	342,763	XXX	366,730	0	0	0	0	0	366,730	0	(23,967)	(23,967)	0	XXX		
74144T 10 8	PRICE T ROWE GROUP INC		06/26/2020	KeyBanc Capital Mkts		13,250,000	1,599,558	XXX	929,401	1,614,380	(684,979)	0	(684,979)	0	929,401	0	670,157	670,157	23,850	XXX		
747525 10 3	QUALCOMM INC		06/26/2020	KeyBanc Capital Mkts		5,900,000	523,910	XXX	305,856	520,557	(214,701)	0	(214,701)	0	305,856	0	218,054	218,054	7,493	XXX		
78467Y 10 7	SPDR S&P MIDCAP 400 ETF TR		06/16/2020	Evercore ISI		3,000,000	988,520	XXX	908,267	0	0	0	0	0	908,267	0	80,253	80,253	3,330	XXX		
89832Q 10 9	TRUIST FINL CORP		06/26/2020	KeyBanc Capital Mkts		29,000,000	1,061,067	XXX	964,830	1,633,280	(668,450)	0	(668,450)	0	964,830	0	96,237	96,237	26,100	XXX		
902973 30 4	US BANCORP DEL		06/29/2020	KeyBanc Capital Mkts		16,000,000	578,442	XXX	597,230	948,640	(351,410)	0	(351,410)	0	597,230	0	(18,788)	(18,788)	13,440	XXX		
913017 10 9	RAYTHEON TECHNOLOGIES CORP COM		04/03/2020	Spin Off		628,990	628,990	XXX	1,058,518	0	(429,528)	0	(429,528)	0	628,990	0	0	0	0	XXX		
913017 10 9	RAYTHEON TECHNOLOGIES CORP COM		04/03/2020	Tax Free Exchange		15,500,000	750,355	XXX	1,262,762	0	(512,407)	0	(512,407)	0	750,355	0	0	0	11,393	XXX		
949746 10 1	WELLS FARGO & CO NEW		05/05/2020	Strategas Research Partners		41,800,000	1,108,019	XXX	1,488,788	2,248,840	(760,052)	0	(760,052)	0	1,488,788	0	(380,769)	(380,769)	21,318	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						11,939,716	10,115,642	XXX	11,738,377	(4,277,517)	0	(4,277,517)	0	10,115,642	0	1,824,074	1,824,074	124,849	XXX	XXX	
9799997	Total - Common Stocks - Part 4						11,939,716	10,115,642	XXX	11,738,377	(4,277,517)	0	(4,277,517)	0	10,115,642	0	1,824,074	1,824,074	124,849	XXX	XXX	
9799999	Total - Common Stocks						11,939,716	10,115,642	XXX	11,738,377	(4,277,517)	0	(4,277,517)	0	10,115,642	0	1,824,074	1,824,074	124,849	XXX	XXX	
9899999	Total - Preferred and Common Stocks						11,939,716	10,115,642	XXX	11,738,377	(4,277,517)	0	(4,277,517)	0	10,115,642	0	1,824,074	1,824,074	124,849	XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks						15,182,796	13,719,089	XXX	15,054,877	(4,277,517)	0	(4,350,938)	0	13,358,722	0	1,824,074	1,824,074	203,841	XXX	XXX	

QE05.1

**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DB - Pt. E  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**

**Sch. E - Pt. 1  
NONE**

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
61747C 58 2	MORGAN STANLEY INSTL LIQUIDITY TREAS.....		06/30/2020.....	.....0.060		.....13,825,614	.....0	.....20,276
94975H 29 6	WELLS FARGO ADV TR PL MM INS.....		06/30/2020.....	.....0.050		.....1	.....0	.....1
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					.....13,825,615	.....0	.....20,277
8899999	Total - Cash Equivalents.....					.....13,825,615	.....0	.....20,277