* 1 6 3 2 2 2 0 2 0 2 0 1 0 0 1 0 2 *

QUARTERLY STATEMENT

As of June 30, 2020

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) — NAIC Company Code..... 16322 — Employer's ID Number..... 34-1524319

Organized under the Laws of OH — State of Domicile or Port of Entry OH — Country of Domicile US

Incorporated/Organized..... September 29, 1986 — Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSITANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 10TH day of AUGUST, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	8,522,863,417		8,522,863,417	7,425,749,108
2. Stocks:				
2.1 Preferred stocks	31,100,000		31,100,000	31,100,000
2.2 Common stocks	1,073,964,780		1,073,964,780	1,109,494,545
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	180,193,020		180,193,020	184,474,995
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	3,273,620		3,273,620	3,273,620
5. Cash ($.....7,926), cash equivalents ($.....45,949,298) and short-term investments ($.....177,804,217)	223,761,441		223,761,441	77,617,780
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	11,089,977	11,089,977	0	
9. Receivables for securities	23,362,502		23,362,502	10,031,674
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,069,608,757	11,089,977	10,058,518,780	8,841,741,722
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	39,468,039		39,468,039	36,251,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	53,492,048	19,554,515	33,937,533	228,831,675
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,290,200,750		1,290,200,750	1,243,724,975
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	26,626,699		26,626,699	7,861,451
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	8,722,567		8,722,567	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	95,313,571		95,313,571	113,057,405
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	7,483,114	1,629,249	5,853,865	7,561,489
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	11,590,915,545	32,273,741	11,558,641,804	10,479,030,293
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	11,590,915,545	32,273,741	11,558,641,804	10,479,030,293

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	3,773,447		3,773,447	3,362,361
2502. STATE TAX CREDITS	2,080,418		2,080,418	4,164,223
2503. MISCELLANEOUS OTHER ASSETS	828,193	828,193	0	34,905
2598. Summary of remaining write-ins for Line 25 from overflow page	801,056	801,056	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,483,114	1,629,249	5,853,865	7,561,489

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,030,610,951)	2,828,054,484	2,945,184,390
2.	Reinsurance payable on paid losses and loss adjustment expenses	491,053,592	501,609,351
3.	Loss adjustment expenses	757,752,822	729,031,388
4.	Commissions payable, contingent commissions and other similar charges	2,685,929	2,632,063
5.	Other expenses (excluding taxes, licenses and fees)	9,682,062	3,723,008
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	95,912,644	102,409,360
7.1	Current federal and foreign income taxes (including $.....22,236,658 on realized capital gains (losses))	210,452,975	48,808,028
7.2	Net deferred tax liability		12,079,886
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....887,022,377 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,969,381,653	2,667,637,273
10.	Advance premium	25,637,400	18,481,292
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(22,901,828)	8,796,204
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	108,975,137	113,406,557
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	21,439,951	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	8,978,012	6,834,766
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,507,104,833	7,160,633,566
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	7,507,104,833	7,160,633,566
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	3,173,890,716	2,440,750,472
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	4,051,536,971	3,318,396,727
38.	Totals (Page 2, Line 28, Col. 3)	11,558,641,804	10,479,030,293

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	5,168,959	4,704,594
2502.	ESCHEATABLE PROPERTY	1,986,766	475,354
2503.	STATE PLAN LIABILITY	1,822,287	1,654,818
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	8,978,012	6,834,766
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,258,853,871)	2,127,158,221	1,906,102,553	3,994,541,516
1.2 Assumed (written $.....4,984,266,506)	4,724,237,858	4,251,537,297	8,885,084,344
1.3 Ceded (written $.....1,665,934,069)	1,575,954,150	1,416,416,634	2,962,649,223
1.4 Net (written $.....5,577,186,308)	5,275,441,929	4,741,223,216	9,916,976,637
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,530,886,370):			
2.1 Direct	986,080,604	1,106,494,662	2,393,054,665
2.2 Assumed	2,303,576,535	2,536,156,276	5,447,905,648
2.3 Ceded	756,615,787	837,840,773	1,803,484,932
2.4 Net	2,533,041,352	2,804,810,165	6,037,475,381
3. Loss adjustment expenses incurred	510,278,176	489,874,896	1,013,868,954
4. Other underwriting expenses incurred	1,469,868,171	981,415,192	2,057,208,554
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,513,187,699	4,276,100,253	9,108,552,889
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	762,254,230	465,122,963	808,423,748
INVESTMENT INCOME			
9. Net investment income earned	110,624,075	118,335,527	241,535,520
10. Net realized capital gains (losses) less capital gains tax of $.....22,236,658	100,354,655	27,805,354	52,260,279
11. Net investment gain (loss) (Lines 9 + 10)	210,978,730	146,140,881	293,795,799
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....5,901,745 amount charged off $.....102,878,205)	(96,976,460)	(53,918,813)	(104,558,439)
13. Finance and service charges not included in premiums	28,303,197	26,226,267	56,464,640
14. Aggregate write-ins for miscellaneous income	20,793,947	21,320,773	44,769,778
15. Total other income (Lines 12 through 14)	(47,879,316)	(6,371,773)	(3,324,021)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	925,353,644	604,892,071	1,098,895,526
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	925,353,644	604,892,071	1,098,895,526
19. Federal and foreign income taxes incurred	188,224,971	133,076,073	237,435,511
20. Net income (Line 18 minus Line 19) (to Line 22)	737,128,673	471,815,998	861,460,015
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	3,318,396,727	2,829,239,177	2,829,239,177
22. Net income (from Line 20)	737,128,673	471,815,998	861,460,015
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(7,332,210)	(27,583,066)	107,096,257	187,052,487
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	13,470,243	8,887,756	16,936,870
27. Change in nonadmitted assets	10,124,394	4,104,021	(1,291,822)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(575,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	733,140,244	591,904,032	489,157,550
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	4,051,536,971	3,421,143,209	3,318,396,727

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	16,454,907	14,951,445	31,771,614
1402. MISCELLANEOUS OTHER INCOME (EXPENSE)	3,478,456	2,946,643	6,650,187
1403. INTEREST INCOME ON INTERCOMPANY BALANCES	860,584	3,422,685	6,347,977
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	20,793,947	21,320,773	44,769,778
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	5,672,872,853	4,754,011,758	9,979,306,353
2.	Net investment income	131,146,743	130,910,184	275,308,650
3.	Miscellaneous income	(4,294,833)	(5,771,123)	1,408,624
4.	Total (Lines 1 through 3)	5,799,724,763	4,879,150,819	10,256,023,627
5.	Benefit and loss related payments	2,679,492,265	2,584,860,294	5,638,868,310
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,951,908,709	1,432,095,099	2,962,851,819
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....3,211,589 tax on capital gains (losses)	48,816,682	42,458,943	241,545,528
10.	Total (Lines 5 through 9)	4,680,217,656	4,059,414,336	8,843,265,657
11.	Net cash from operations (Line 4 minus Line 10)	1,119,507,107	819,736,483	1,412,757,970
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	4,199,484,543	2,997,149,920	6,150,297,120
	12.2 Stocks	81,410,469	12,383,540	15,089,213
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	592,938	473,030	945,257
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(210,345)		
	12.7 Miscellaneous proceeds	21,439,951	29,261,539	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,302,717,556	3,039,268,029	6,166,331,590
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	5,197,959,801	3,839,035,185	6,892,619,438
	13.2 Stocks	75,302,712	38,679,763	51,153,033
	13.3 Mortgage loans			
	13.4 Real estate	787,822	14,399,858	21,088,722
	13.5 Other invested assets			
	13.6 Miscellaneous applications	13,330,828	42,281,440	11,438,200
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,287,381,163	3,934,396,246	6,976,299,393
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(984,663,607)	(895,128,217)	(809,967,803)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			575,000,000
	16.6 Other cash provided (applied)	11,300,161	41,976,462	(5,276,864)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	11,300,161	41,976,462	(580,276,864)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	146,143,661	(33,415,272)	22,513,303
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	77,617,780	55,104,477	55,104,477
	19.2 End of period (Line 18 plus Line 19.1)	223,761,441	21,689,205	77,617,780

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements, except for the NAIC's limited-time exception allowing the classification of policyholder credits related to COVID-19 as an underwriting expense instead of a reduction of premium. The NAIC issued INT 20-08 providing a limited-time exception to NAIC SAP which allows the Company to recognize policyholder credits related to COVID-19 as an underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) when a policy endorsement allowing for discretionary payments to policyholders due to COVID-19 related issues was filed with the DOI prior to June 15, 2020. This limited-time exception will expire on January 1, 2021.

During the quarter ended June 30, 2020, the Company reported $347,496,030 in policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 social distancing and shelter-in-place restrictions ("COVID-19 restrictions"). These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company has included these policyholder credits in underwriting expense (Page 4, Line 4) rather than a reduction of premium (Page 4, Line 1) due to the Company filing a policy endorsement with the DOI to provide these credits to policyholders. The table below illustrates that there were no other deviations from NAIC SAP and that the permitted practice described above has no net impact on either Net Income or Surplus.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 737,128,673	$ 861,460,015
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 737,128,673	$ 861,460,015
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 4,051,536,971	$ 3,318,396,727
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 4,051,536,971	$ 3,318,396,727

The following table illustrates the impact of reporting the policyholder credits related to COVID-19 restrictions as an underwriting expense rather than a reduction of premium on the operating percentages and other percentages reported in the Five-Year Historical Data Exhibit:

	Policyholder Credits as an Underwriting Expense	Policyholder Credits as a Reduction of Premium
Operating Percentages:		
Premiums earned	100.0	100.0
Losses incurred	48.0	51.4
Loss expenses incurred	9.7	10.4
Other underwriting expenses incurred	27.9	22.8
Net underwriting gain/loss	14.4	15.5
Other Percentages:		
Other underwriting expenses to net premiums written	27.2	22.4
Losses and loss expenses incurred to premiums earned	57.7	61.8
Net premiums written to policyholders' surplus	137.7	129.1

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	23,137,492
		2. 12 Months or Longer	$	2,894,762
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	1,080,752,155
		2. 12 Months or Longer	$	149,624,826

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

   No significant changes

2. Sold or Classified Real Estate Investments as Held for Sale

   No significant changes

3. Changes to a Plan of Sale for an Investment in Real Estate

   Not Applicable

4. Retail Land Sales Operations

   Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 10,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one individual lawsuit and five cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of personal injury protection policies over the phone that allegedly provide illusory coverage to insureds.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There were three putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were three putative class action lawsuits alleging the Company undervalues total loss claims through the use of certain valuation tools.
There were two putative class action lawsuits challenging the Company's compliance regarding Medicare/Medicaid reimbursement. The Company does consider a loss from one of these cases to be probable and a loss reserve was established accordingly.

There were one individual and one putative class action lawsuits challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging that the Company violated the Telephone Consumer Protection Act.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 53,860,150	$	$	$ 53,860,150
Common stock industrial & miscellaneous	$ 1,073,964,780	$	$	$	$ 1,073,964,780
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 1,073,964,780	$ 53,860,150	$	$	$ 1,127,824,929
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$8,803,439,820	$8,522,863,417	$1,964,534,206	$6,838,905,614	$	$	$
Cash equivalents	$ 45,949,298	$ 45,949,298	$ 45,949,298	$	$	$	$
Common stock	$1,073,964,780	$1,073,964,780	$1,073,964,780	$	$	$	$
Preferred stock	$ 36,075,000	$ 31,100,000	$	$ 36,075,000	$	$	$
Short-term investments	$ 178,573,835	$ 177,804,217	$	$ 178,573,835	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

During the quarter ended June 30, 2020, the Company issued policyholder credits to personal auto policyholders in response to the expected reduction in auto accident frequency and the financial hardships imposed by the impact of COVID-19 restrictions. These credits represented 20% of monthly premiums for customers with a policy in force each of April 30 and May 31, 2020. In accordance with INT 20-08, the Company included these policyholder credits in underwriting expense on Page 4, Line 4 (See Note 1A).

The Company's expense ratio was adversely impacted by the policyholder credits described above as well as additional bad debt expense related to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities. These practices have been put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact it has had on the economy (See Note 22).

B - G Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through August 10, 2020 for the statutory statement that was available for issuance by August 17, 2020.

While there has been some improvement in the economy as restrictions related to COVID-19 begin to be lifted, there remains significant uncertainty regarding the potential for and timing of any economic recovery, whether and when driving and insurance shopping patterns will return to historical patterns, and the near-term and longer-term impacts on insurance markets, small businesses, critical vendors, counterparties, and the investment markets, among many other issues and, ultimately, how the Company's businesses and financial results will be impacted during these recovery periods. Although the nature of these impacts may change over time, we cannot predict the likely duration or extent of these impacts.

The Company's expense ratio may continue to be adversely impacted for the bad debt reserves relating to our billing leniency efforts, such as suspending cancellations and non-renewals for non-payment and pausing collection activities that were put in place through May 15, 2020, as well as the issuance of additional policyholder credits as warranted (see Note 21A). These practices were put in place to help policyholders who may be experiencing financial hardships as a result of COVID-19 restrictions and the impact on the economy. There still remains state mandated moratoriums in several states.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not Applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not Applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $17,879,773 in 2020, which is less than 1.0% of the total prior year net unpaid losses and LAE of $3,674,215,778. The unfavorable development is primarily due to adjusting and other expense reserves strengthening during the first quarter of 2020. This is to account for lower than anticipated productivity in claims due to COVID -19 social distancing and shelter-in-place restrictions,and lower than originally anticipated existing claims inventory. In addition, December 2019 claims reported in January 2020 were higher than originally anticipated.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

On April 1,2020, The Progressive Corporation ("TPC") acquired all outstanding shares of ARX Holding Corp.'s stock, bringing TPC's ownership stake to 100%. On June 26, 2020, Progressive Life Insurance Company was added to the TPC organization chart. Please refer to Schedule Y Parts 1 and 1A.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [X] No [ ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

On May 8, 2020 the Board of Directors approved changes to the Company's Code of Business Conduct and Ethics and the CEO/Senior Financial Office Code of Conduct to provide the following: 1. Conflicts of Interest – The changes here are intended to allow greater flexibility for Progressive people to work for non-competing business entities in their spare time. The new language also allows Claims people who handle claims for Uber, Lyft and other transportation network companies and who are not managers to participate as drivers on the platforms of

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

these entities, subject to certain conditions. Lastly, we have attempted to simplify and clarify the language of this section of the Code. 2.Antitrust – These changes revise the Q&A on participation in industry association meetings to include provisions encouraging people to review the company's Antitrust Guidelines prior to participation and contact the Company's Law Department with any questions. 3.Safety – The changes here revise the provisions on precautionary items that people may permissibly carry with them to work to expressly exclude tasers and stun guns. Also, the provisions on avoiding inappropriate risks have been revised to include an express reference to the Company's Weapons and Workplace Violence Policy. 4. Agreements with Former Employers – The revisions here add non-solicitation agreements to the list of agreements with former employers that newly hired employees are required to disclose and comply with. 5.Salvage – The prohibition against certain claims employees purchasing Progressive salvage have been expanded to cover the types of property insured by Progressive Home. 6.Disclosure of Crimes – This section has been revised to require employees to disclose not only serious criminal convictions but also serious criminal charges as well. "Serious" refers to criminal activity involving violence, breach of trust, or dishonesty, whether misdemeanor or felony.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,468,428	5,398,438
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,468,428	$ 5,398,438
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L	91,824,642	74,070,232	42,263,251	36,066,138	37,060,444	33,978,436
2. Alaska AK	L	18,151,012	15,973,254	7,369,810	7,281,404	11,649,015	9,621,699
3. Arizona AZ	Q						
4. Arkansas AR	L	45,195,379	38,371,392	20,126,216	18,311,224	13,163,419	12,886,664
5. California CA	L	32,067,688	28,364,849	12,106,458	14,375,487	11,713,870	10,232,202
6. Colorado CO	L	206,088,123	195,347,988	97,909,348	105,056,223	117,020,125	120,579,336
7. Connecticut CT	L	103,732,063	96,005,820	51,196,083	48,872,337	75,607,300	72,590,855
8. Delaware DE	L	39,195,084	35,423,897	17,897,371	18,592,819	21,166,615	21,603,683
9. District of Columbia DC	L	11,680,900	11,767,141	5,680,819	6,943,878	5,322,684	5,847,344
10. Florida FL	Q						
11. Georgia GA	L	2,170,751	2,556,306	771,914	1,759,821	1,698,597	1,858,672
12. Hawaii HI	L	1,249,117	1,277,348	796,567	1,146,520	720,702	1,037,989
13. Idaho ID	L	30,057,848	26,193,745	11,256,042	11,287,332	9,951,657	9,868,399
14. Illinois IL	L	6,192,336	6,685,663	2,830,027	4,369,536	4,074,879	3,959,813
15. Indiana IN	L			(1,337)	(661)		
16. Iowa IA	L			(408)	91		
17. Kansas KS	L	62,153,841	54,908,532	26,408,796	28,965,000	17,115,239	18,355,175
18. Kentucky KY	L	103,649,230	92,368,844	51,146,099	47,488,829	43,426,381	40,293,602
19. Louisiana LA	L						
20. Maine ME	L			(1,724)	(2,426)	50,037	51,551
21. Maryland MD	L		(143)	196,713	685,681	573,178	899,354
22. Massachusetts MA	L	125,902,005	120,722,588	56,030,697	59,770,872	54,521,812	60,785,038
23. Michigan MI	Q						
24. Minnesota MN	L	180,990,270	164,185,934	94,629,432	95,778,051	76,341,097	80,211,877
25. Mississippi MS	L						
26. Missouri MO	L	4,621,371	5,394,944	2,333,035	2,473,897	2,650,520	3,521,408
27. Montana MT	L	33,546,516	29,481,592	16,079,399	15,993,506	11,582,980	11,454,083
28. Nebraska NE	L						
29. Nevada NV	L	121,115,085	106,695,089	57,853,512	49,816,448	75,929,956	68,504,628
30. New Hampshire NH	L			(187)	(1,140)		
31. New Jersey NJ	Q						
32. New Mexico NM	L	69,494,325	61,312,623	30,880,448	32,315,381	41,938,253	39,947,401
33. New York NY	L	15,396,497	13,737,723	4,207,135	3,837,445	6,061,739	4,779,306
34. North Carolina NC	L						
35. North Dakota ND	L	20,122,557	17,592,724	8,972,247	9,291,717	4,719,994	6,423,105
36. Ohio OH	L	292,725,347	272,357,136	144,982,436	155,697,177	111,735,689	118,334,073
37. Oklahoma OK	L	73,854,502	62,295,606	32,518,332	30,501,253	25,002,723	23,047,766
38. Oregon OR	L						
39. Pennsylvania PA	L	11,401,385	11,709,344	5,891,420	7,892,720	6,168,211	7,566,856
40. Rhode Island RI	L	64,513,010	56,492,934	31,343,131	30,518,835	41,896,058	42,321,715
41. South Carolina SC	L	145,524,905	104,810,017	65,134,212	49,194,890	62,906,291	48,112,401
42. South Dakota SD	L	19,061,305	16,577,525	9,483,246	8,215,899	6,757,643	4,688,676
43. Tennessee TN	L	23,962,705	18,147,700	11,629,117	9,976,912	8,109,041	6,306,418
44. Texas TX	N						
45. Utah UT	L	39,498,777	43,508,882	19,283,905	24,565,030	22,199,812	27,700,735
46. Vermont VT	L	18,529,987	17,022,330	7,550,455	9,276,231	6,218,030	6,943,311
47. Virginia VA	L	12,241,995	12,878,891	7,266,926	7,992,686	7,245,904	9,654,370
48. Washington WA	L	232,943,314	198,675,704	101,070,700	102,675,027	129,806,738	128,368,026
49. West Virginia WV	L						
50. Wisconsin WI	L			(816)	(1,558)		
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	2,258,853,871	2,012,914,152	1,055,090,823	1,056,980,510	1,072,106,630	1,062,335,968

DETAILS OF WRITE-INS

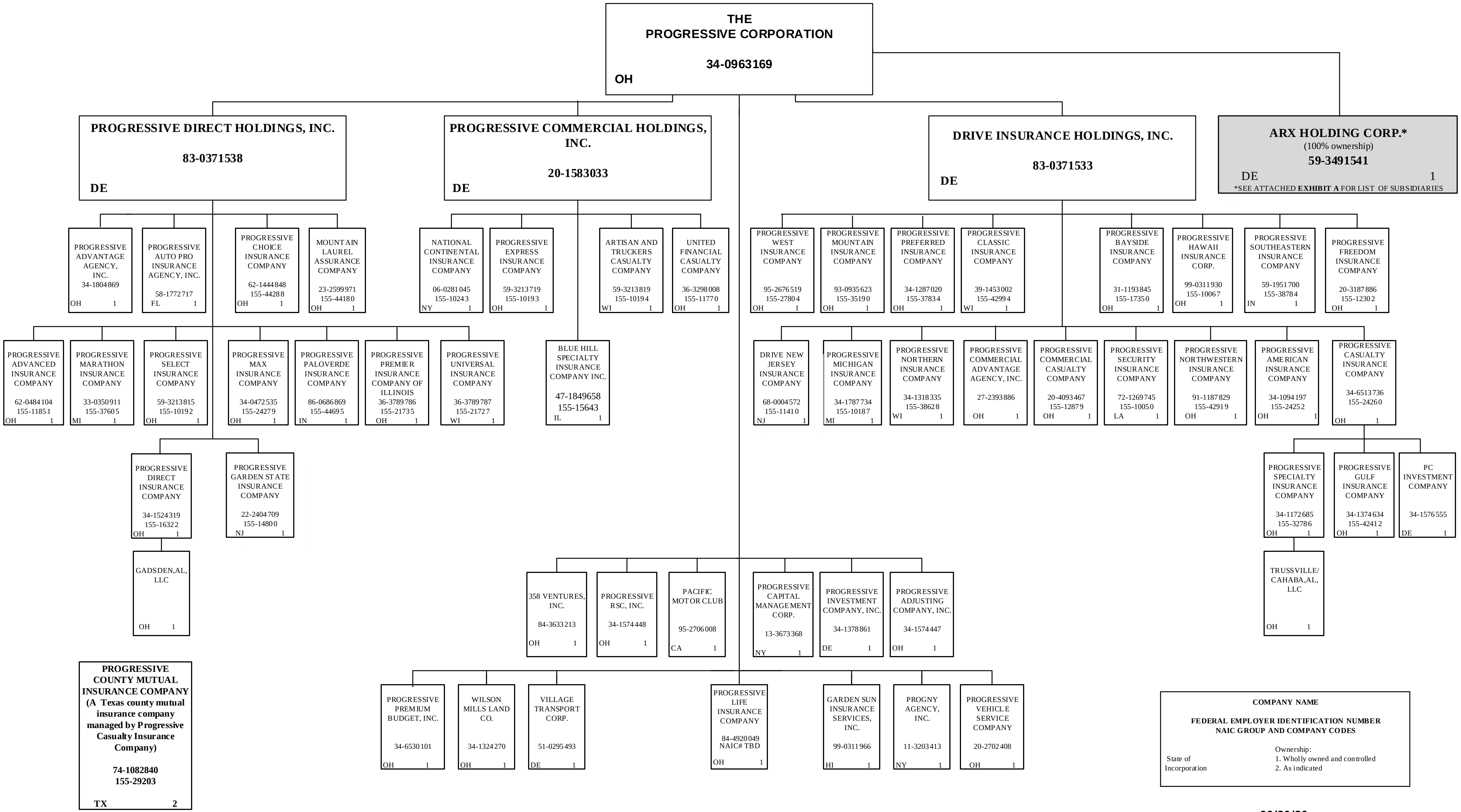
58001. AUS AUSTRALIA	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

Statement for June 30, 2020 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



Q11

06/30/20

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

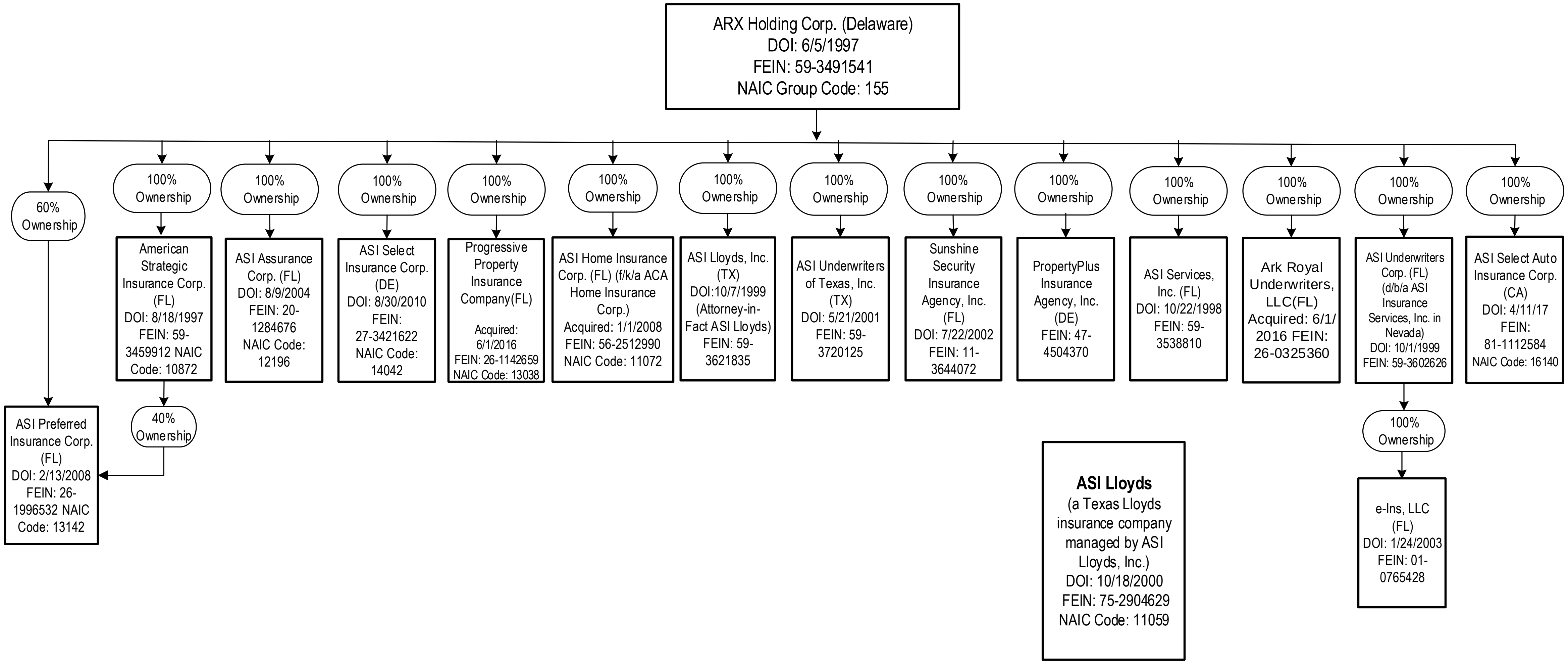


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

Statement for June 30, 2020 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16816	84-4920049				Progressive Life Insurance Company	OH	IA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	84-3633213				358 Ventures, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 4,5
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 4

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	13038...	26-1142659..	....	....	....	Progressive Property Insurance Company..........................	FL...........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 4.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Effective April 1, 2020, The Progressive Corporation purchased 100% ownership in the ARX Holding Corp.
5	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	20,503,695	9,998,785	48.766	43.979
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	7,811,177	2,732,641	34.984	50.768
17.2 Other liability-claims made	2,487	71,282	2,865.747	5,728.985
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,364,562,231	586,608,478	42.989	53.996
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	734,278,632	386,669,418	52.660	65.984
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,127,158,221	986,080,604	46.357	58.050
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	21,687,503	29,044,920	22,747,587
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	7,387,881	10,392,304	8,528,181
17.2 Other liability-claims made		5,000	5,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	719,235,608	1,439,035,156	1,280,592,867
19.3 19.4 Commercial auto liability			
21. Auto physical damage	399,908,398	780,376,490	701,040,517
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	1,148,219,389	2,258,853,871	2,012,914,152
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior	443,303	91,800	535,103	166,277	4,560	170,837	286,556	22,062	70,820	379,438	9,530	5,642	15,172
2. 2018	682,533	144,597	827,130	256,768	16,085	272,853	389,106	87,814	89,905	566,824	(36,659)	49,206	12,548
3. Subtotals 2018 + Prior	1,125,836	236,397	1,362,233	423,045	20,645	443,690	675,662	109,876	160,725	946,262	(27,129)	54,848	27,719
4. 2019	1,855,922	456,061	2,311,983	865,879	46,319	912,198	940,149	179,346	270,450	1,389,945	(49,893)	40,054	(9,839)
5. Subtotals 2019 + Prior	2,981,757	692,458	3,674,216	1,288,924	66,964	1,355,888	1,615,811	289,222	431,175	2,336,208	(77,022)	94,902	17,880
6. 2020	XXX	XXX	XXX	XXX	1,775,840	1,775,840	XXX	936,994	312,606	1,249,600	XXX	XXX	XXX
7. Totals	2,981,757	692,458	3,674,216	1,288,924	1,842,804	3,131,728	1,615,811	1,226,216	743,780	3,585,807	(77,022)	94,902	17,880
8. Prior Year-End's Surplus As Regards Policyholders	3,318,397												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.6)%	2. 13.7 %	3. 0.5 %

Col. 13, Line 7 Line 8
4. 0.5 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

16322202049000002

16322202045500002

16322202036500002

16322202050500002

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. PREPAID EXPENSES	801,056	801,056	0	
2597. Summary of remaining write-ins for Line 25	801,056	801,056	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	187,748,615	177,321,230
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	787,822	21,088,722
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		1,530,482
8. Deduct current year's depreciation	5,069,797	9,130,855
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	183,466,640	187,748,615
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	183,466,640	187,748,615

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,682,905	12,628,141
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	10	21
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	592,938	945,257
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,089,977	11,682,905
12. Deduct total nonadmitted amounts	11,089,977	11,682,905
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,566,343,652	7,512,412,800
2. Cost of bonds and stocks acquired	5,273,262,513	6,943,772,471
3. Accrual of discount	4,925,437	9,305,972
4. Unrealized valuation increase (decrease)	(34,915,284)	236,775,271
5. Total gain (loss) on disposals	122,801,659	65,384,163
6. Deduct consideration for bonds and stocks disposed of	4,280,895,009	6,165,386,333
7. Deduct amortization of premium	23,594,771	34,785,752
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		1,134,940
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,627,928,197	8,566,343,652
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	9,627,928,197	8,566,343,652

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	6,464,183,826	2,136,205,575	1,471,384,553	(50,100,639)	6,464,183,826	7,078,904,209		6,208,194,448
2. NAIC 2 (a)	1,578,811,171	224,989,411	246,985,499	30,374,973	1,578,811,171	1,587,190,056		1,243,200,325
3. NAIC 3 (a)	41,015,187	30,087,500		8,739,623	41,015,187	79,842,310		51,026,707
4. NAIC 4 (a)	27,772		714	537	27,772	27,595		28,479
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	8,084,037,956	2,391,282,486	1,718,370,766	(10,985,506)	8,084,037,956	8,745,964,170	0	7,502,449,959
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	31,100,000				31,100,000	31,100,000		31,100,000
10. NAIC 3						0		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	31,100,000	0	0	0	31,100,000	31,100,000	0	31,100,000
15. Total Bonds and Preferred Stock	8,115,137,956	2,391,282,486	1,718,370,766	(10,985,506)	8,115,137,956	8,777,064,170	0	7,533,549,959

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....127,735,984; NAIC 2 $.....95,364,769; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	177,804,217	XXX	179,219,934	1,446,888	292,173

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	76,700,851	34,911,078
2. Cost of short-term investments acquired	167,649,034	84,591,055
3. Accrual of discount		34,471
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(215,540)	
6. Deduct consideration received on disposals	64,643,000	42,794,872
7. Deduct amortization of premium	1,687,128	40,881
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	177,804,217	76,700,851
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	177,804,217	76,700,851

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	916,929	19,985,958
2. Cost of cash equivalents acquired	202,314,872	581,975,688
3. Accrual of discount	36,044	168,665
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,195	
6. Deduct consideration received on disposals	157,323,742	601,213,382
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	45,949,298	916,929
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	45,949,298	916,929

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					324,277
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					(34,446)
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO	10/01/2007					10,136
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					41,634
Delta Warehouse Building - 650 Alpha Drive	Highland Heights	OH	01/05/2018					13,540
Discovery Training Center - 6671 Beta Drive	Mayfield Village	OH	10/01/2007					43,162
Eastmark Office Building - 6055 Parkland Boulevard	Mayfield Heights	OH	10/01/2007					(44)
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/31/2018					435,329
Omega West Office Building - 624 Alpha Drive	Highland Heights	OH	10/01/2007					433
0199999. Totals					0	0	0	834,021
0399999. Totals					0	0	0	834,021

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER	FL	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC	08/11/2016	04/29/2020	200,015					0			200,015			0	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4899999. Subtotal - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
5099999. Totals							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Bonds - U.S. Government									
912828 Z9 4	US TREASURY NOTE 1.500% 02/15/30		04/28/2020	Various		43,383,203	40,000,000	117,857	1
912828 ZE 3	US TREASURY NOTE 0.625% 03/31/27		04/20/2020	Citigroup		30,181,641	30,000,000	7,172	1
912828 ZF 0	US TREASURY NOTE 0.500% 03/31/25		04/27/2020	Various		35,143,555	35,000,000	6,216	1
912828 ZG 8	US TREASURY NOTE 0.375% 03/31/22		04/28/2020	Various		92,304,961	92,000,000	27,162	1
912828 ZH 6	US TREASURY NOTE 0.250% 04/15/23		05/12/2020	Various		95,031,445	95,000,000	13,525	1
912828 ZL 7	US TREASURY NOTE 0.375% 04/30/25		05/27/2020	Various		170,225,391	170,000,000	30,876	1
912828 ZN 3	US TREASURY NOTE 0.500% 04/30/27		05/26/2020	Various		34,919,531	35,000,000	8,356	1
912828 ZP 8	US TREASURY NOTE 0.125% 05/15/23		06/09/2020	Various		144,614,648	145,000,000	8,101	1
912828 ZS 2	US TREASURY NOTE 0.500% 05/31/27		06/16/2020	Various		94,852,734	95,000,000	7,514	1
912828 ZT 0	US TREASURY NOTE 0.250% 05/31/25		06/16/2020	Various		59,637,109	60,000,000	2,527	1
912828 ZU 7	US TREASURY NOTE 0.250% 06/15/23		06/29/2020	Various		25,736,465	25,700,000	1,814	1
0599999. Total - Bonds - U.S. Government						826,030,683	822,700,000	231,120	XXX
Bonds - U.S. States, Territories and Possessions									
574193 RU 4	MARYLAND ST 5.000% 08/01/31		04/30/2020	Barclays Capital		12,959,600	10,000,000	129,167	1FE
574193 SU 3	MARYLAND ST 5.000% 08/01/24		04/30/2020	JP Morgan Securities Inc.		8,088,966	6,950,000	44,403	1FE
60412A RA 3	MINNESOTA ST 5.000% 08/01/34		04/06/2020	Morgan Stanley		18,355,691	14,450,000	134,465	1FE
677522 3V 4	OHIO ST 1.500% 08/01/29		06/18/2020	Loop Capital Markets		3,000,000	3,000,000		1FE
677522 4G 6	OHIO ST 1.500% 08/01/29		06/18/2020	Loop Capital Markets		7,000,000	7,000,000		1FE
677522 4M 3	OHIO ST 1.500% 09/15/29		06/18/2020	Loop Capital Markets		3,500,000	3,500,000		1FE
677522 UX 0	OHIO ST 5.000% 08/01/28		04/02/2020	Barclays Capital		23,233,410	18,500,000	167,014	1FE
68609T WC 8	OREGON ST 0.795% 05/01/24		06/10/2020	Citigroup		2,500,000	2,500,000		1FE
68609T WD 6	OREGON ST 0.895% 05/01/25		06/10/2020	Citigroup		1,750,000	1,750,000		1FE
68609T WE 4	OREGON ST 1.185% 05/01/26		06/10/2020	Citigroup		1,750,000	1,750,000		1FE
68609T WF 1	OREGON ST 1.315% 05/01/27		06/10/2020	Citigroup		2,000,000	2,000,000		1FE
68609T WG 9	OREGON ST 1.472% 05/01/28		06/10/2020	Citigroup		2,000,000	2,000,000		1FE
882724 RF 6	TEXAS ST 2.426% 10/01/30		04/08/2020	Citigroup		8,000,000	8,000,000		1FE
93974E HC 3	WASHINGTON ST 5.000% 07/01/26		04/23/2020	Wells Fargo Bank		27,808,271	22,570,000		1FE
1799999. Total - Bonds - U.S. States, Territories & Possessions						121,945,938	103,970,000	475,049	XXX
Bonds - U.S. Special Revenue and Special Assessment									
368497 JX 2	GEISINGER PA AUTH 5.000% 04/01/43		06/19/2020	Bank of America Corp.		21,242,550	17,500,000		1FE
478115 AE 8	JOHNS HOPKINS UNIVERSITY 1.972% 07/01/		04/20/2020	JP Morgan Securities Inc.		11,349,042	11,300,000	22,284	1FE
57584Y ZK 8	MASSACHUSETTS ST DEV FIN AGY R 5.000%		04/29/2020	Barclays Capital		14,883,240	12,000,000	3,333	1FE
57584Y ZL 6	MASSACHUSETTS ST DEV FIN AGY R 5.000%		04/29/2020	Barclays Capital		16,872,247	13,300,000	3,694	1FE
605155 BM 1	MISSION TX ECON DEV CORP 2.050% 01/01/		05/05/2020	Bank of America Corp.		12,798,720	12,800,000	3,585	2FE
64971X EN 4	NEW YORK CITY NY TRANSITIONALF 3.730%		06/23/2020	Various		13,393,046	11,845,000	171,883	1FE
64971X PH 5	NEW YORK CITY NY TRANSITIONALF 1.720%		05/13/2020	JP Morgan Securities Inc.		19,840,000	19,840,000		1FE
64971X PP 7	NEW YORK CITY NY TRANSITIONALF 2.450%		06/25/2020	JP Morgan Securities Inc.		6,563,104	6,295,000	16,708	1FE
649852 AN 0	NEW YORK ST ENVRNMNTL FACS COR 1.900%		05/01/2020	Bank of America Corp.		12,000,000	12,000,000		1FE
708692 BG 2	PENNSYLVANIA ST ECON DEV FING 1.900% 0		05/01/2020	Bank of America Corp.		75,000,000	75,000,000		1FE
709235 S7 1	PENNSYLVANIA ST UNIV 2.115% 09/01/28		05/06/2020	Barclays Capital		15,465,000	15,465,000		1FE
74445M AF 6	PUBLIC FIN AUTH WI SOL WST DIS 1.900%		05/01/2020	Bank of America Corp.		40,000,000	40,000,000		1FE
786089 JH 6	SACRAMENTO CA WTR REVENUE 2.147% 09/01		06/24/2020	Goldman Sachs		3,735,357	3,605,000	10,750	1FE
786089 JL 7	SACRAMENTO CA WTR REVENUE 2.447% 09/01		06/24/2020	Goldman Sachs		3,768,407	3,610,000	12,269	1FE
786089 JM 5	SACRAMENTO CA WTR REVENUE 2.547% 09/01		06/24/2020	Goldman Sachs		2,750,044	2,635,000	9,321	1FE
864784 GS 6	SUFFOLK CNTY NY WTR AUTH 0.910% 06/01/		06/10/2020	JP Morgan Securities Inc.		17,005,000	17,005,000		1FE
98459L AA 1	YALE UNIVERSITY 0.873% 04/15/25		06/02/2020	Barclays Capital		55,000,000	55,000,000		1FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						341,665,757	329,200,000	253,827	XXX
Bonds - Industrial and Miscellaneous									
00287Y CF 4	ABBVIE INC 3.450% 03/15/22		05/14/2020	Citigroup		21,278,376	20,471,000	115,746	2FE
009158 AY 2	AIR PRODUCTS & CHEMICALS INC 1.850% 05		04/27/2020	JP Morgan Securities Inc.		14,985,150	15,000,000		1FE
01400E AD 5	ALCON FINANCE CORP 2.600% 05/27/30		05/18/2020	JP Morgan Securities Inc.		9,984,300	10,000,000		2FE
05357H AA 8	AVMT 2013-AVM A 3.867% 12/05/32		04/01/2020	Bank of America Corp.				62	1FM
05551J AA 8	BAMLL 2020-BOC A 2.627% 01/15/32		06/24/2020	Bank of America Corp.		254,073	245,000	447	1FE
05564U AN 0	BMWFT 2018-1 A2 0.505% 05/15/23		06/05/2020	HSBC Securities Inc.		25,315,641	25,395,000	8,882	1FE
056057 AA 0	BX TRUST 2018-BIOA A 0.856% 03/15/37		05/04/2020	Various		73,171,670	76,649,000	16,018	1FM
056083 AA 6	BXP 2017-GM A 3.379% 06/13/39		05/28/2020	Various		27,030,294	25,142,000	37,787	1FM
06406R AN 7	BANK OF NY MELLON CORP 1.600% 04/24/25		04/17/2020	Goldman Sachs		12,495,250	12,500,000		1FE
099724 AL 0	BORGWARNER INC 2.650% 07/01/27		06/16/2020	Bank of America Corp.		9,971,900	10,000,000		2FE
12529F AA 1	CFMT 2020-HB3 A 2.812% 05/25/30		05/08/2020	Barclays Capital		16,999,978	17,000,000		1FE
12529F AB 9	CFMT 2020-HB3 M1 4.083% 05/25/30		05/08/2020	Barclays Capital		9,799,989	9,800,000		1FE
12592T AA 3	COMM 2015-3BP A 3.178% 02/10/35		06/26/2020	Various		36,656,088	35,244,000	50,726	1FM
165183 AN 4	CFII 2017-2A C 3.010% 05/15/29		06/02/2020	Royal Bank of Canada		98,781	100,000	159	1FE
22160K AP 0	COSTCO WHOLESALE CORP 1.600% 04/20/30		04/16/2020	Credit Suisse		19,965,000	20,000,000		1FE
22822V AS 0	CROWN CASTLE INTL CORP 1.350% 07/15/25		06/04/2020	JP Morgan Securities Inc.		7,480,200	7,500,000		2FE
23291R AC 4	DLL 2019-MT3 A3 2.080% 02/21/23		04/16/2020	Bank of America Corp.		25,434,745	25,633,000		1FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49		04/09/2020	Guggenheim Securities LLC		7,781,200	7,940,000	45,103	2FE
23306P AA 5	DBWF 2018-AMXP A 3.747% 05/05/35		04/01/2020	Morgan Stanley				491	1FE
23342N AC 2	DLL 2019-MA2 A3 2.340% 09/20/23		04/23/2020	Bank of America Corp.		4,478,555	4,500,000	2,048	1FE
24906P AA 7	DENTSPLY SIRONA INC 3.250% 06/01/30		05/20/2020	JP Morgan Securities Inc.		7,484,100	7,500,000		2FE
26857L AA 0	ELFI 2020-A A 1.730% 08/25/45		06/18/2020	Bank of Montreal		14,995,320	15,000,000		1FE
27409L AC 7	EAST OHIO GAS CO/THE 2.000% 06/15/30		06/02/2020	JP Morgan Securities Inc.		9,969,400	10,000,000		1FE
291011 BN 3	EMERSON ELECTRIC CO 1.950% 10/15/30		04/27/2020	Citigroup		9,944,600	10,000,000		1FE
294429 AS 4	EQUIFAX INC 3.100% 05/15/30		04/22/2020	JP Morgan Securities Inc.		9,981,000	10,000,000		2FE
320517 AC 9	FIRST HORIZON NATIONAL CORP 3.550% 05/		05/20/2020	Morgan Stanley		9,996,600	10,000,000		2FE
337738 BC 1	FISERV INC 2.650% 06/01/30		05/11/2020	Citigroup		12,478,000	12,500,000		2FE
33834D AA 2	FIVE CORNERS FND TR II 2.850% 05/15/30		05/19/2020	Credit Suisse		15,000,000	15,000,000		1FE
340711 AY 6	FLORIDA GAS TRANSMISSION 2.550% 07/01/		06/10/2020	PNC BANK		4,988,150	5,000,000		2FE
36192H AG 9	GSMS 2012-ALOH B 4.049% 04/10/34		04/14/2020	Bank of America Corp.		13,960,625	14,000,000	23,619	1FM
40139L AG 8	GUARDIAN LIFE GLOB FUND 1.100% 06/23/2		06/16/2020	Deutsche Bank		9,990,800	10,000,000		1FE
443201 AA 6	HOWMET AEROSPACE INC 6.875% 05/01/25		04/22/2020	JP Morgan Securities Inc.		10,000,000	10,000,000		2FE
44421G AA 1	HY 2019-30HY A 3.228% 07/10/39		06/26/2020	Bank of America Corp.		55,308,244	50,380,000	96,942	1FM
44421L AA 0	HY 2016-10HY A 2.835% 08/10/38		05/04/2020	Various		25,386,194	24,790,307	11,553	1FM
46646G AA 5	JPMCC 2016-NINE A 2.854% 09/06/38		05/27/2020	Various		60,860,605	58,310,000	84,423	1FM
482598 AA 7	KNDL 2019-KNSQ A 0.985% 05/15/36		05/28/2020	Bank of America Corp.		3,524,499	3,621,000	1,313	1FM
50117W AC 8	KCOT 2020-1A A3 1.960% 03/15/24		04/24/2020	JP Morgan Securities Inc.		28,996,506	29,000,000		1FE
55282F AC 3	MFTII 2019-B3B4 B 3.732% 06/10/44		05/21/2020	Barclays Capital		19,415,150	20,330,000	42,155	1FE
60700M AB 4	MMAF 2020-A A2 0.740% 04/09/24		06/05/2020	JP Morgan Securities Inc.		19,498,187	19,500,000		1FE
609207 AV 7	MONDELEZ INTERNTL INC 0.625% 07/01/22		06/30/2020	Citigroup		9,998,600	10,000,000		2FE
61763X BK 1	MSBAM 2014-C18 300C 4.490% 08/15/31		05/13/2020	Bank of America Corp.		8,207,031	8,000,000	13,595	1FM
68236J AA 9	OBP 2019-OBP A 2.516% 09/15/54		06/25/2020	Bank of America Corp.		63,478,559	60,710,000	86,232	1FM
695114 CW 6	PACIFICORP 2.700% 09/15/30		04/06/2020	SMBC Nikko Securities Inc.		9,982,000	10,000,000		1FE
70450Y AH 6	PAYPAL HOLDINGS INC 2.300% 06/01/30		05/11/2020	Bank of America Corp.		7,491,975	7,500,000		2FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
718549 AG 3	PHILLIPS 66 PARTNERS LP 2.450% 12/15/2		06/18/2020	MarketAxess		514,370	500,000	238	2FE
74932Q AA 8	RBSCF 2013-GSP A 3.834% 01/13/32		04/01/2020	Wells Fargo Bank				47	1FM
75513E AU 5	RAYTHEON TECHNOLOGIES CORP 3.150% 12/1		06/08/2020	Citigroup		5,515,450	5,000,000	76,563	2FE
75513E BB 6	RAYTHEON TECHNOLOGIES CORP 2.800% 03/1		06/08/2020	Citigroup		2,869,460	2,750,000	18,181	2FE
75513E BD 2	RAYTHEON TECHNOLOGIES CORP 3.200% 03/1		06/08/2020	Citigroup		4,904,160	4,482,000	33,864	2FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		05/15/2020	Citigroup		753,903	745,977	1,775	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		05/15/2020	Citigroup		549,572	543,794	1,301	1FE
81748H AD 1	SEMT 2018-8 A4 4.000% 11/25/48		04/08/2020	Bank of Montreal		2,359,384	2,346,187	3,128	1FM
83390U AF 4	SOFI 2020-C AFX 1.950% 02/15/46		05/27/2020	Goldman Sachs		12,008,949	12,000,000	1,083	1FE
853496 AG 2	STANDARD INDUSTRIES INC 4.375% 07/15/3		06/16/2020	Bank of America Corp		30,087,500	30,000,000		3FE
863667 BA 8	STRYKER CORP 1.150% 06/15/25		05/26/2020	Wells Fargo Bank		9,976,600	10,000,000		2FE
90205F AJ 9	PRK 2017-280P C 1.435% 09/15/34		06/03/2020	Societe Generale		573,563	600,000	502	1FM
90205F AL 4	PRK 2017-280P D 1.721% 09/15/34		06/04/2020	JP Morgan Securities Inc		190,250	200,000	229	1FM
91324P DX 7	UNITEDHEALTH GRP INC 2.000% 05/15/30		05/13/2020	Barclays Capital		19,831,400	20,000,000		1FE
91533B AA 8	UPJOHN INC 1.125% 06/22/22		06/17/2020	Goldman Sachs		14,993,550	15,000,000		2FE
918204 BA 5	VF CORPORATION 2.400% 04/23/25		04/21/2020	Bank of America Corp		9,982,700	10,000,000		1FE
92348R AC 2	VZOT 2017-3A B 2.380% 04/20/22		05/27/2020	HSBC Securities Inc		17,967,229	17,810,000	10,597	1FE
929160 AZ 2	VULCAN MATERIALS CO 3.500% 06/01/30		05/07/2020	Goldman Sachs		9,972,200	10,000,000		2FE
98419M AL 4	XYLEM INC 2.250% 01/30/31		06/24/2020	JP Morgan Securities Inc		2,480,350	2,500,000		2FE
14161G BV 1	CARDS 2019-1A A 0.575% 05/15/24	A	04/28/2020	HSBC Securities Inc		14,850,000	15,000,000	7,525	1FE
286181 AD 4	ELEMENT FLEET MANAGEMENT 3.850% 06/15/	A	05/28/2020	JP Morgan Securities Inc		9,998,500	10,000,000		2FE
89352H BA 6	TRANS-CANADA PIPELINES 4.100% 04/15/30	A	04/02/2020	JP Morgan Securities Inc		14,975,400	15,000,000		2FE
00774M AN 5	AERCAP IRELAND CAP/GLOBA 6.500% 07/15/	D	06/04/2020	Various		7,076,250	7,000,000		2FE
25243Y BD 0	DIAGEO CAPITAL PLC 2.000% 04/29/30	D	04/27/2020	Bank of America Corp		34,833,050	35,000,000		1FE
902674 YA 2	UBS AG LONDON 1.750% 04/21/22	D	04/14/2020	UBS Financial Services		24,967,250	25,000,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						1,016,348,375	1,005,738,265	792,334	XXX
8399997. Total - Bonds - Part 3						2,305,990,753	2,261,608,265	1,752,330	XXX
8399999. Total - Bonds						2,305,990,753	2,261,608,265	1,752,330	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
00287Y 10 9	ABBVIE INC		05/11/2020	State Street Bank	22,417.280	1,882,155	XXX		
00434H 10 8	ACCELERON PHARMA INC		06/23/2020	State Street Bank	500.000	54,547	XXX		
02005N 10 0	ALLY FINANCIAL INC		06/23/2020	State Street Bank	25,800.000	505,383	XXX		
025816 10 9	AMERICAN EXPRESS CO		06/23/2020	State Street Bank	6,300.000	630,899	XXX		
05464C 10 1	AXON ENTERPRISE INC		06/23/2020	State Street Bank	4,400.000	419,294	XXX		
08862E 10 9	BEYOND MEAT INC		06/23/2020	State Street Bank	2,200.000	349,838	XXX		
100557 10 7	BOSTON BEER COMPANY INC A		06/23/2020	State Street Bank	700.000	377,588	XXX		
14448C 10 4	CARRIER GLOBAL CORP		06/23/2020	State Street Bank	28,200.000	639,209	XXX		
15872M 10 4	CHAMPIONX CORP		06/05/2020	Tax Free Exchange	5,575.670	10,403	XXX		
22160N 10 9	COSTAR GROUP INC		06/23/2020	State Street Bank	1,700.000	1,228,620	XXX		
229663 10 9	CUBESMART		06/23/2020	State Street Bank	11,500.000	308,189	XXX		
256677 10 5	DOLLAR GENERAL CORP		06/23/2020	State Street Bank	2,400.000	458,704	XXX		
30231G 10 2	EXXON MOBILE CORP		06/23/2020	State Street Bank	108,800.000	5,105,571	XXX		
302941 10 9	FTI CONSULTING INC		06/23/2020	State Street Bank	5,100.000	538,245	XXX		
32054K 10 3	FIRST INDUSTRIAL REALTY TRUST		06/23/2020	State Street Bank	8,100.000	308,887	XXX		
36467J 10 8	GAMING AND LEISURE PROPERTIE		06/23/2020	State Street Bank	10,800.000	399,645	XXX		
388689 10 1	GRAPHIC PACKAGING HOLDING CO		06/23/2020	State Street Bank	51,600.000	708,437	XXX		

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
42225P 50 1	HEALTHCARE TRUST OF AME A		06/23/2020	State Street Bank	11,300.000	305,960	XXX		
44930G 10 7	ICU MEDICAL INC		06/23/2020	State Street Bank	2,200.000	396,867	XXX		
452907 10 8	IMMUNOMEDICS INC		06/23/2020	State Street Bank	20,400.000	748,264	XXX		
531229 60 7	LIBERTY MEDIA CORP SIRIUS C		06/03/2020	State Street Bank	1,502.000	38,256	XXX		
539183 10 3	LIVONGO HEALTH INC		06/23/2020	State Street Bank	6,700.000	513,801	XXX		
539830 10 9	LOCKHEED MARTIN CORPORATION		06/23/2020	State Street Bank	2,700.000	1,007,968	XXX		
553498 10 6	MSA SAFETY INC		06/23/2020	State Street Bank	2,900.000	311,261	XXX		
574795 10 0	MASIMO CORP		06/23/2020	State Street Bank	1,400.000	321,420	XXX		
58463J 30 4	MEDICAL PROPERTIES TRUST INC		06/23/2020	State Street Bank	34,200.000	649,355	XXX		
60770K 10 7	MODERNA INC		06/23/2020	State Street Bank	4,600.000	295,061	XXX		
637417 10 6	NATIONAL RETAIL		06/23/2020	State Street Bank	12,100.000	444,800	XXX		
70975L 10 7	PENUMBRA INC		06/23/2020	State Street Bank	2,200.000	402,101	XXX		
712704 10 5	PEOPLE'S UNITED FINANCIAL INC		06/23/2020	State Street Bank	43,100.000	518,402	XXX		
72352L 10 6	PINTEREST INC A		06/23/2020	State Street Bank	41,700.000	1,006,867	XXX		
74838J 10 1	QUIDEL CORP		06/23/2020	State Street Bank	4,300.000	916,627	XXX		
75513E 10 1	RAYTHEON TECHNOLOGIES CORP		04/03/2020	Tax Free Exchange	35,488.960	802,577	XXX		
756109 10 4	REALTY INCOME CORP		06/23/2020	State Street Bank	5,700.000	348,654	XXX		
758849 10 3	REGENCY CENTERS CORP		06/23/2020	State Street Bank	8,400.000	384,843	XXX		
76169C 10 0	REXFORD INDUSTRIAL REALTY IN		06/23/2020	State Street Bank	15,000.000	614,783	XXX		
776696 10 6	ROPER INDUSTRIES INC		06/23/2020	State Street Bank	800.000	320,512	XXX		
78440X 10 1	SL GREEN REALTY CORP		06/23/2020	State Street Bank	3,400.000	177,510	XXX		
78442P 10 6	SLM CORP		06/23/2020	State Street Bank	40,300.000	300,445	XXX		
808513 10 5	CHARLES SCHWAB CORP		06/23/2020	State Street Bank	8,400.000	307,802	XXX		
831865 20 9	SMITH AO CORP		06/23/2020	State Street Bank	9,100.000	432,629	XXX		
852234 10 3	SQUARE INC A		06/23/2020	State Street Bank	3,600.000	377,449	XXX		
87161C 50 1	SYNOVUS FINANCIAL CORP		06/23/2020	State Street Bank	15,000.000	324,617	XXX		
872307 10 3	TCF FINANCIAL CORP		06/23/2020	State Street Bank	11,200.000	341,930	XXX		
872590 11 2	T-MOBILE US INC		06/26/2020	State Street Bank	22,400.000	8,962	XXX		
874054 10 9	TAKE-TWO INTERACTIVE SOFTWRE		06/23/2020	State Street Bank	4,700.000	676,831	XXX		
89531P 10 5	TREX COMPANY INC		06/23/2020	State Street Bank	3,700.000	457,866	XXX		
90138F 10 2	TWILIO INC A		06/23/2020	State Street Bank	2,200.000	475,969	XXX		
90353T 10 0	UBER TECHNOLOGIES INC		06/23/2020	State Street Bank	16,000.000	526,979	XXX		
92766K 10 6	VIRGIN GALACTIC HOLDINGS INC		06/23/2020	State Street Bank	20,600.000	352,849	XXX		
957638 10 9	WESTERN ALLIANCE BANCORP		06/23/2020	State Street Bank	11,000.000	430,367	XXX		
983793 10 0	XPO LOGISTICS INC		06/23/2020	State Street Bank	4,000.000	317,404	XXX		
733174 70 0	POPULAR INC	C	06/23/2020	State Street Bank	8,800.000	340,745	XXX		
G47567 10 5	IHS MARKIT LTD	C	06/23/2020	State Street Bank	6,800.000	504,155	XXX		
G51502 10 5	JOHNSON CONTROLS INTL PLC	C	06/23/2020	State Street Bank	10,900.000	380,536	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						31,009,038	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						31,009,038	XXX	0	XXX
9799999. Total - Common Stocks						31,009,038	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						31,009,038	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						2,336,999,791	XXX	1,752,330	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																					
912828 3P 3	US TREASURY NOTE 2.250% 12/31/24	..	04/09/2020.	Goldman Sachs		37,962,695	35,000,000	33,873,438	34,162,862		43,747		43,747		34,206,610		3,756,086	3,756,086	225,000	12/31/2024.	1
912828 3W 8	US TREASURY NOTE 2.750% 02/15/28	..	04/30/2020.	Goldman Sachs		17,559,961	15,000,000	14,895,703	14,912,583		3,093		3,093		14,915,676		2,644,285	2,644,285	292,376	02/15/2028.	1
912828 5D 8	US TREASURY NOTE 2.875% 09/30/23	..	04/23/2020.	Bank of America Corp.		28,829,102	26,500,000	26,293,867	26,341,185		12,866		12,866		26,354,051		2,475,051	2,475,051	430,897	09/30/2023.	1
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21	..	04/29/2020.	JP Morgan Securities Inc.		25,977,539	25,000,000	24,949,102	24,968,504		5,986		5,986		24,974,490		1,003,049	1,003,049	388,832	10/15/2021.	1
912828 6F 2	US TREASURY NOTE 2.500% 02/28/26	..	06/24/2020.	Goldman Sachs		2,459,102	2,200,000	2,188,570	2,189,794		733		733		2,190,528		268,574	268,574	44,986	02/28/2026.	1
912828 6Z 8	US TREASURY NOTE 1.750% 06/30/24	..	04/15/2020.	Barclays Capital		23,304,531	22,000,000	21,943,828	21,949,054		2,971		2,971		21,952,025		1,352,506	1,352,506	113,173	06/30/2024.	1
912828 J2 7	US TREASURY NOTE 2.000% 02/15/25	..	04/23/2020.	Bank of America Corp.		59,241,016	55,000,000	52,014,063	52,703,578		130,150		130,150		52,833,729		6,407,287	6,407,287	758,516	02/15/2025.	1
912828 U8 1	US TREASURY NOTE 2.000% 12/31/21	..	04/14/2020.	Morgan Stanley		30,905,859	30,000,000	30,111,328	30,046,871		(7,002)		(7,002)		30,039,869		865,990	865,990	174,725	12/31/2021.	1
912828 Y6 1	US TREASURY NOTE 2.750% 07/31/23	..	04/16/2020.	JP Morgan Securities Inc.		10,810,547	10,000,000	9,969,141	9,977,283		1,661		1,661		9,978,944		831,602	831,602	195,673	07/31/2023.	1
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24	..	04/22/2020.	Morgan Stanley		37,082,227	35,000,000	35,445,898	35,413,629		(27,211)		(27,211)		35,386,417		1,695,809	1,695,809	445,913	07/31/2024.	1
912828 YD 6	US TREASURY NOTE 1.375% 08/31/26	..	06/26/2020.	Goldman Sachs		16,928,125	16,000,000	15,931,562	15,934,421		4,601		4,601		15,939,022		989,103	989,103	182,337	08/31/2026.	1
912828 YG 9	US TREASURY NOTE 1.625% 09/30/26	..	04/16/2020.	Bank of America Corp.		56,669,219	53,000,000	52,860,977	52,864,418		5,782		5,782		52,870,200		3,799,019	3,799,019	462,637	09/30/2026.	1
912828 YM 6	US TREASURY NOTE 1.500% 10/31/24	..	06/30/2020.	Various		59,465,438	56,500,000	56,171,504	56,179,640		25,880		25,880		56,205,520		3,259,918	3,259,918	485,447	10/31/2024.	1
912828 YW 4	US TREASURY NOTE 1.625% 12/15/22	..	04/07/2020.	Bank of America Corp.		10,341,797	10,000,000	9,981,641	9,981,730		1,566		1,566		9,983,295		358,501	358,501	51,059	12/15/2022.	1
912828 Z2 9	US TREASURY NOTE 1.500% 01/15/23	..	04/30/2020.	JP Morgan Securities Inc.		22,749,375	22,000,000	22,041,250			(3,595)		(3,595)		22,037,655		711,720	711,720	97,005	01/15/2023.	1
912828 Z9 4	US TREASURY NOTE 1.500% 02/15/30	..	05/19/2020.	Various		32,346,484	30,000,000	32,546,094			(11,721)		(11,721)		32,534,372		(187,888)	(187,888)	108,379	02/15/2030.	1
912828 ZB 9	US TREASURY NOTE 1.125% 02/28/27	..	04/27/2020.	Barclays Capital		46,722,656	45,000,000	46,048,438			(17,007)		(17,007)		46,031,431		691,225	691,225	81,165	02/28/2027.	1
912828 ZC 7	US TREASURY NOTE 1.125% 02/28/25	..	04/01/2020.	JP Morgan Securities Inc.		15,571,289	15,000,000	15,421,875			(5,017)		(5,017)		15,416,858		154,431	154,431	15,132	02/28/2025.	1
912828 ZE 3	US TREASURY NOTE 0.625% 03/31/27	..	05/08/2020.	Various		30,187,109	30,000,000	30,181,641			(1,473)		(1,473)		30,180,167		6,942	6,942	18,870	03/31/2027.	1
912828 ZF 0	US TREASURY NOTE 0.500% 03/31/25	..	05/21/2020.	Morgan Stanley		15,125,977	15,000,000	15,056,836			(1,395)		(1,395)		15,055,441		70,536	70,536	10,656	03/31/2025.	1
912828 ZH 6	US TREASURY NOTE 0.250% 04/15/23	..	04/30/2020.	Goldman Sachs		15,012,305	15,000,000	15,002,930			(27)		(27)		15,002,902		9,402	9,402	1,639	04/15/2023.	1
912828 ZL 7	US TREASURY NOTE 0.375% 04/30/25	..	06/24/2020.	Various		83,671,328	83,500,000	83,596,465			(1,411)		(1,411)		83,595,054		76,274	76,274	33,485	04/30/2025.	1
912828 ZN 3	US TREASURY NOTE 0.500% 04/30/27	..	06/02/2020.	Various		35,003,516	35,000,000	34,919,531			160		160		34,919,691		83,824	83,824	10,870	04/30/2027.	1
912828 ZS 2	US TREASURY NOTE 0.500% 05/31/27	..	06/25/2020.	Various		39,958,594	40,000,000	39,965,625			294		294		39,965,919		(7,326)	(7,326)	13,866	05/31/2027.	1
0599999.	Total - Bonds - U.S. Government					753,885,791	721,700,000	721,411,307	387,625,552	0	163,631	0	163,631	0	722,569,866	0	31,315,920	31,315,920	4,642,638	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
574193 SU 3	MARYLAND ST 5.000% 08/01/24	..	05/21/2020.	Morgan Stanley		8,290,030	6,950,000	8,088,966			(16,076)		(16,076)		8,072,890		217,140	217,140	65,639	08/01/2024.	1FE
93974E HC 3	WASHINGTON ST 5.000% 07/01/26	..	06/03/2020.	JP Morgan Securities Inc.		28,501,170	22,570,000	27,808,271			(82,313)		(82,313)		27,725,958		775,212	775,212	112,850	07/01/2026.	1FE
1799999.	Total - Bonds - U.S. States, Territories & Possessions					36,791,200	29,520,000	35,897,237	0	0	(98,389)	0	(98,389)	0	35,798,848	0	992,352	992,352	178,489	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.481% 10/25/21	..	06/01/2020.	Paydown				165,504	32,017		(32,017)		(32,017)					0	11,210	10/25/2021.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.263% 02/25/23	..	06/01/2020.	Paydown				17,821	9,350		(9,350)		(9,350)					0	1,726	02/25/2023.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.103% 01/25/21	..	06/01/2020.	Paydown				717,499	83,851		(83,851)		(83,851)					0	50,219	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.465% 09/25/21	..	06/01/2020.	Paydown				15,271	3,133		(3,133)		(3,133)					0	1,158	09/25/2021.	1FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.412% 08/25/24	..	06/01/2020.	Paydown				6,364	4,199		(4,199)		(4,199)					0	507	08/25/2024.	1FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.307% 11/25/32	..	06/01/2020.	Paydown				4,518	3,061		(3,061)		(3,061)					0	207	11/25/2032.	1FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.119% 04/25/28	..	06/01/2020.	Paydown				2,690	2,243		(2,243)		(2,243)					0	157	04/25/2028.	1FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.114% 04/25/33	..	06/01/2020.	Paydown				8,080	7,324		(7,324)		(7,324)					0	350	04/25/2033.	1FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.120% 07/25/28	..	06/01/2020.	Paydown				2,302	2,016		(2,016)		(2,016)					0	132	07/25/2028.	1FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.034% 09/25/28	..	06/01/2020.	Paydown				241	214		(214)		(214)					0	15	09/25/2028.	1FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.077% 10/25/28	..	06/01/2020.	Paydown				1,720	1,171		(1,171)		(1,171)					0	111	10/25/2028.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3137FK SK 3	FHMS 2018-K086 X1 IO 0.243% 11/25/28	..	06/01/2020.	Paydown				3,877	3,493		(3,493)		(3,493)					0	222	11/25/2028.	1FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.507% 01/25/29	..	06/01/2020.	Paydown				494	458		(458)		(458)					0	27	01/25/2029.	1FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.542% 01/25/29	..	06/01/2020.	Paydown				4,081	3,753		(3,753)		(3,753)					0	224	01/25/2029.	1FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.648% 02/25/26	..	06/01/2020.	Paydown				757	668		(668)		(668)					0	59	02/25/2026.	1FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.559% 03/25/29	..	06/01/2020.	Paydown				9,248	8,638		(8,638)		(8,638)					0	590	03/25/2029.	1FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.778% 03/25/34	..	06/01/2020.	Paydown				3,176	3,047		(3,047)		(3,047)					0	138	03/25/2034.	1FE
3137FM CT 7	FHMS 2019-K093 X1 IO 0.952% 05/25/29	..	06/01/2020.	Paydown				2,921	2,767		(2,767)		(2,767)					0	157	05/25/2029.	1FE
3137FM U2 6	FHMS 2019-K094 X1 IO 0.881% 06/25/29	..	06/01/2020.	Paydown				1,910	1,807		(1,807)		(1,807)					0	106	06/25/2029.	1FE
3137FN WZ 9	FHMS 2019-K736 X1 IO 1.312% 07/25/26	..	06/01/2020.	Paydown				1,015	968		(968)		(968)					0	77	07/25/2026.	1FE
3137FN X7 0	FHMS 2019-K097 X1 IO 1.089% 07/25/29	..	06/01/2020.	Paydown				843	821		(821)		(821)					0	44	07/25/2029.	1FE
3137FP HM 0	FHMS 2019-K098 X1 IO 1.270% 08/25/29	..	06/01/2020.	Paydown				9,625	9,416		(9,416)		(9,416)					0	501	08/25/2029.	1FE
3137FQ 3C 5	FHMS 2019-K 100 X1 IO 0.650% 09/25/29	..	06/01/2020.	Paydown				5,875	5,800		(5,800)		(5,800)					0	312	09/25/2029.	1FE
313921 6F 0	FANNIEMAE 2001-W3 A 7.000% 09/01/41	..	06/01/2020.	Paydown		903	903	945	901		2		2		903			0	22	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.552% 02/25/42	..	06/01/2020.	Paydown		1,987	1,987	2,084	1,938		49		49		1,987			0	48	02/25/2042.	1FE
56052E 7K 8	MAINE ST HSG AUTH MTGE REVENUE 3.250%	..	05/22/2020.	Redemption 100.0000		90,000	90,000	93,419	91,693		(1,693)		(1,693)		90,000			0	1,519	11/15/2023.	1FE
56052F CE 3	MAINE ST HSG AUTH MTGE PURCHAS 3.500%	..	05/22/2020.	Redemption 100.0000		290,000	290,000	304,317	299,174		(9,174)		(9,174)		290,000			0	5,272	11/15/2024.	1FE
57584Y ZK 8	MASSACHUSETTS ST DEV FIN AGY R 5.000%	..	05/27/2020.	Barclays Capital		15,369,600	12,000,000	14,883,240			(33,612)		(33,612)		14,849,628		519,972	519,972	50,000	10/15/2026.	1FE
57584Y ZL 6	MASSACHUSETTS ST DEV FIN AGY R 5.000%	..	05/28/2020.	Toronto Dominion		17,500,406	13,300,000	16,872,247			(38,300)		(38,300)		16,833,947		666,459	666,459	59,111	10/15/2027.	1FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/	..	06/01/2020.	Redemption 100.0000		185,000	185,000	194,315	189,014		(4,014)		(4,014)		185,000			0	4,625	01/01/2024.	1FE
61212R 5G 7	MONTANA ST BRD HSG 3.000% 12/01/43	..	06/01/2020.	Redemption 100.0000		240,000	240,000	247,200	243,981		(3,981)		(3,981)		240,000			0	3,600	06/01/2024.	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43	..	06/01/2020.	Redemption 100.0000		70,000	70,000	74,115	71,402		(1,402)		(1,402)		70,000			0	1,969	06/01/2023.	1FE
677377 Q5 5	OHIO HSG FIN AGY 5.000% 11/01/28	..	05/01/2020.	Redemption 100.0000		50,000	50,000	54,795	50,359		(359)		(359)		50,000			0	1,250	05/01/2020.	1FE
686087 LC 9	OREGON ST HSG & CMNTY 5.000% 07/01/30	..	04/01/2020.	Redemption 100.0000		220,000	220,000	232,032	223,170		(3,170)		(3,170)		220,000			0	8,250	01/01/2022.	1FE
708796 5R 4	PENNSYLVANIA HSG FIN 4.000% 04/01/39	..	06/30/2020.	Redemption 100.0000		860,000	860,000	921,086	898,917		(38,917)		(38,917)		860,000			0	21,304	04/01/2025.	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47	..	04/01/2020.	Redemption 100.0000		165,000	165,000	177,098	171,608		(6,608)		(6,608)		165,000			0	4,950	01/01/2026.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					35,042,896	27,472,890	35,042,725	2,432,372	0	(331,394)	0	(331,394)	0	33,856,465	0	1,186,431	1,186,431	230,169	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00252F CU 3	AMIT 2005-4 M2 0.920% 10/25/35	..	06/25/2020.	Paydown		437,237	437,237	436,896	435,909		1,328		1,328		437,237			0	3,628	10/25/2035.	1FM
00432C AU 5	ACCSS 2003-A A2 1.987% 07/01/38	..	05/26/2020.	Paydown		447,118	447,118	436,220	447,522		(403)		(403)		447,118			0	3,902	07/01/2038.	1FE
004375 EJ 6	ACCR 2005-4 A2D 0.505% 12/25/35	..	06/25/2020.	Paydown		384,398	384,398	382,836	383,778		620		620		384,398			0	3,157	12/25/2035.	1FM
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45	..	06/01/2020.	Paydown		1,549,335	1,549,335	1,573,544	1,554,310		(4,975)		(4,975)		1,549,335			0	18,870	10/25/2045.	1FM
02004W AB 7	ALLYA 2019-1 A2 2.850% 03/15/22	..	06/15/2020.	Paydown		1,457,216	1,457,216	1,457,186	1,457,206		11		11		1,457,216			0	17,128	03/15/2022.	1FE
03066M AB 2	AMCAR 2018-3 A2A 3.110% 01/18/22	..	06/18/2020.	Paydown		1,050,997	1,050,997	1,050,955	1,050,986		11		11		1,050,997			0	13,516	01/18/2022.	1FE
037389 AW 3	AON CORP 5.000% 09/30/20	..	06/30/2020.	Call 100.0000		6,975,000	6,975,000	7,317,473	7,076,621		(67,782)		(67,782)		7,008,839		(33,839)	(33,839)	339,674	09/30/2020.	2FE
04033J AA 9	ARIFL 2019-A A1 2.449% 06/15/20	..	05/15/2020.	Paydown		1,200,548	1,200,548	1,200,548	1,200,548				0		1,200,548			0	10,478	06/15/2020.	1FE
05357H AA 8	AVMT 2013-AVM A 3.867% 12/05/32	..	06/01/2020.	Paydown		34,607,000	34,607,000	34,953,148	28,804,233		(207,133)		(207,133)		34,607,000			0	601,832	12/05/2032.	1FM
05357H AJ 9	AVMT 2013-AVM C 3.867% 12/05/32	..	06/01/2020.	Paydown		12,305,000	12,305,000	12,726,596	12,380,446		(75,446)		(75,446)		12,305,000			0	234,106	12/05/2032.	1FM
05357H AL 4	AVMT 2013-AVM D 3.867% 12/05/32	..	06/01/2020.	Paydown		18,800,000	18,800,000	19,167,711	18,865,049		(65,049)		(65,049)		18,800,000			0	357,674	12/05/2032.	1FM
05357H AN 0	AVMT 2013-AVM E 3.867% 12/05/32	..	06/01/2020.	Paydown		33,429,000	33,429,000	33,933,450	33,553,763		(124,763)		(124,763)		33,429,000			0	635,995	12/05/2032.	1FM
05492G AJ 7	BBCMS 2019-CLP C 1.267% 12/15/31	..	04/15/2020.	Paydown		342,546	342,546	339,234	338,618		3,928		3,928		342,546			0	2,929	12/15/2031.	1FM
05492G AL 2	BBCMS 2019-CLP D 1.913% 12/15/31	..	04/15/2020.	Paydown		404,098	404,098	400,180	399,449		4,649		4,649		404,098			0	4,340	12/15/2031.	1FM
05531F BJ 1	BB&T CORPORATION 2.200% 03/16/23	..	06/16/2020.	Various		25,891,350	25,000,000	24,981,500	24,982,618		2,272		2,272		24,984,890		906,460	906,460	403,944	03/16/2023.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 3.885% 07/		06/24/2020.	Paydown		281,905	281,905	287,191	285,345		(3,440)		(3,440)		281,905			0	4,653	07/27/2035.	1FE
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22		06/25/2020.	Paydown		4,080,376	4,080,376	4,080,290	4,080,315		61		61		4,080,376			0	34,655	05/25/2022.	1FE
056059 AA 6	BX TRUST 2018-IND A 0.935% 11/15/35		05/15/2020.	Paydown		991,298	991,298	991,149	989,452		1,846		1,846		991,298			0	8,654	11/15/2035.	1FM
065603 AB 8	BWSTA 2018-1 A2 3.090% 04/15/21		04/15/2020.	Paydown		745,985	745,985	745,952	745,980		5		5		745,985			0	7,684	04/15/2021.	1FE
075887 BR 9	BECTON DICKINSON & CO 2.404% 06/05/20		06/05/2020.	Maturity		20,000,000	20,000,000	20,000,000	20,000,000				0		20,000,000			0	239,064	06/05/2020.	2FE
12529F AA 1	CFMT 2020-HB3 A 2.812% 05/25/30		06/25/2020.	Paydown		141,669	141,669	141,669					0		141,669			0	465	05/25/2030.	1FE
12591V AK 7	COMM 2014-CR16 C 5.092% 04/10/47		05/19/2020.	Barclays Capital		8,086,392	8,877,000	9,148,165	9,087,651		(18,253)		(18,253)		9,069,398		(983,006)	(983,006)	209,005	04/10/2047.	1FM
12596E AB 0	CNH 2018-B A2 2.930% 12/15/21		06/15/2020.	Paydown		5,742,110	5,742,110	5,741,819	5,742,037		74		74		5,742,110			0	69,213	12/15/2021.	1FE
12596J AB 9	CNH 2019-A A2 2.960% 05/16/22		06/15/2020.	Paydown		3,711,722	3,711,722	3,711,418	3,711,602		120		120		3,711,722			0	44,323	05/16/2022.	1FE
12597C AA 5	CNH 2019-C A1 1.995% 11/16/20		06/15/2020.	Paydown		10,812,097	10,812,097	10,812,097	10,812,097				0		10,812,097			0	90,738	11/16/2020.	1FE
12622D AH 7	COMM 2010-C1 B 5.240% 07/10/46		05/26/2020.	Barclays Capital		5,180,000	5,180,000	5,426,852	5,182,860		(10)		(10)		5,182,850		(2,850)	(2,850)	133,454	07/10/2046.	1FM
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		06/01/2020.	Paydown		1,445,346	1,445,346	1,423,243	1,429,143		16,203		16,203		1,445,346			0	15,057	03/10/2031.	1FM
14042W AB 6	COPAR 2019-1 A2 2.580% 04/15/22		06/15/2020.	Paydown		1,137,735	1,137,735	1,137,639	1,137,689		47		47		1,137,735			0	12,220	04/15/2022.	1FE
14314X AB 5	CARMX 2018-2 A2 2.730% 08/16/21		04/15/2020.	Paydown		964,539	964,539	964,488	964,532		7		7		964,539			0	8,777	08/16/2021.	1FE
152314 NB 2	CXHE 2005-B M1 0.785% 03/25/35		06/25/2020.	Paydown		462,962	462,962	436,197	461,634		1,329		1,329		462,962			0	3,572	03/25/2035.	1FM
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29		06/15/2020.	Paydown		1,479,111	1,479,111	1,473,405	1,480,771		(1,659)		(1,659)		1,479,111			0	12,158	07/15/2029.	1FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29		06/15/2020.	Paydown		1,956,146	1,956,146	1,955,807	1,956,066		80		80		1,956,146			0	15,518	08/15/2029.	1FE
165183 BF 0	CFII 2017-4A A2 0.495% 11/15/29		06/15/2020.	Paydown		319,806	319,806	319,569	319,586		221		221		319,806			0	2,125	11/15/2029.	1FE
165183 BH 6	CFII 2018-1A A2 0.635% 04/15/30		06/15/2020.	Paydown		766,487	766,487	767,235	766,781		(294)		(294)		766,487			0	5,542	04/15/2030.	1FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31		06/15/2020.	Paydown		750,420	750,420	750,308	750,396		24		24		750,420			0	9,133	04/15/2031.	1FE
17309Q AE 4	CMLTI 2006-WFH3 M1 0.475% 10/25/36		06/25/2020.	Paydown		1,400,906	1,400,906	1,399,155	1,398,321		2,585		2,585		1,400,906			0	10,193	10/25/2036.	1FM
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		06/25/2020.	Paydown		42,759	42,759	43,508	43,459		(700)		(700)		42,759			0	581	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 2.385% 05/25/40		06/25/2020.	Paydown		291,749	291,749	291,749	292,300		(551)		(551)		291,749			0	4,078	05/25/2040.	1FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41		06/25/2020.	Paydown		651,885	651,885	651,765	651,767		118		118		651,885			0	7,052	05/25/2041.	1FE
20268K AB 6	CBSLT 2017-BGS A2 0.835% 09/25/42		06/25/2020.	Paydown		1,271,155	1,271,155	1,271,155	1,265,624		5,531		5,531		1,271,155			0	10,136	09/25/2042.	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		06/01/2020.	Paydown		714	714	724	739	101	(126)		(25)		714			0	20	03/25/2040.	4FM
23291G AB 0	DLL 2019-DA1 A2 2.790% 11/22/21		06/20/2020.	Paydown		9,207,847	9,207,847	9,206,960	9,207,477		370		370		9,207,847			0	107,880	11/22/2021.	1FE
23340L AA 2	DRB 2015-B A1 2.085% 10/27/31		06/25/2020.	Paydown		94,754	94,754	96,589	96,962		(2,208)		(2,208)		94,754			0	1,284	10/27/2031.	1FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		06/25/2020.	Paydown		1,510,765	1,510,765	1,526,149	1,532,579		(21,814)		(21,814)		1,510,765			0	19,677	07/25/2031.	1FE
233871 AB 8	DTRT 2019-1 A2 2.770% 04/15/21		06/15/2020.	Paydown		6,747,232	6,747,232	6,749,667	6,749,786		(2,555)		(2,555)		6,747,232			0	76,010	04/15/2021.	1FE
24704D AC 4	DEFT 2018-2 A2 3.160% 02/22/21		06/22/2020.	Paydown		2,271,083	2,271,083	2,270,868	2,270,968		115		115		2,271,083			0	30,211	02/22/2021.	1FE
25755T AF 7	DPABS 2017-1A A2I 2.241% 07/25/47		04/27/2020.	Paydown		12,500	12,500	12,487	12,485		15		15		12,500			0	198	07/25/2047.	2FE
25755T AL 4	DPABS 2019-1A A2 3.668% 10/25/49		04/25/2020.	Paydown		250	250	213			38		38		250			0	2	10/25/2049.	2FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		06/25/2020.	Paydown		445,769	445,769	445,718	445,719		50		50		445,769			0	6,302	08/25/2042.	1FE
27034M AA 2	EARN 2016-D A1 1.585% 01/25/41		06/25/2020.	Paydown		229,822	229,822	231,832	231,743		(1,922)		(1,922)		229,822			0	2,500	01/25/2041.	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		06/25/2020.	Paydown		299,778	299,778	299,598	299,645		133		133		299,778			0	3,268	01/25/2041.	1FE
28108P AB 2	ESLFT 2012-A AT 4.324% 10/01/25		04/01/2020.	Paydown		395,074	395,074	397,049	394,889		185		185		395,074			0	9,911	10/01/2025.	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23		06/20/2020.	Paydown		3,309,974	3,309,974	3,300,161	3,307,798		2,176		2,176		3,309,974			0	25,033	01/20/2023.	1FE
29374D AA 6	EFF 2019-2 A1 2.267% 08/20/20		05/20/2020.	Paydown		10,912,954	10,912,954	10,912,954	10,913,362		(408)		(408)		10,912,954			0	90,297	08/20/2020.	1FE
30265A AN 4	FREMF 2013-K33 B 3.613% 08/25/46		05/13/2020.	Societe Generale		14,500,391	14,000,000	14,053,047	14,034,270		(6,653)		(6,653)		14,027,616		472,774	472,774	226,446	08/25/2046.	1FM
30290T AN 2	FREMF 2012-K21 B 4.068% 07/25/45		05/22/2020.	Societe Generale		7,585,994	7,366,160	7,487,587	7,436,546		(14,358)		(14,358)		7,422,188		163,806	163,806	144,059	07/25/2045.	1FM
30291N AE 4	FREMF 2013-K32 B 3.538% 10/25/46		05/14/2020.	Societe Generale		18,815,998	18,140,000	18,039,652	18,062,570		4,924		4,924		18,067,494		748,504	748,504	302,104	10/25/2046.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
33834D AA 2	FIVE CORNERS FND TR II 2.850% 05/15/30		05/20/2020.	Citigroup		2,010,880	2,000,000	2,000,000					0		2,000,000		10,880	10,880		05/15/2030.	1FE
33851L AD 6	FSMT 2018-4 A4 4.000% 07/25/48		06/01/2020.	Paydown		7,170,620	7,170,620	7,200,861	7,165,473		5,147		5,147		7,170,620			0	121,500	07/25/2048.	1FM
34528D AB 9	FORDL 2019-B A2A 2.280% 02/15/22		06/15/2020.	Paydown		3,223,204	3,223,204	3,223,201	3,223,200		4		4		3,223,204			0	30,423	02/15/2022.	1FE
34964C AB 2	FORTUNE BRANDS HOME & SECURI 3.000% 06...		06/15/2020.	Maturity		20,000,000	20,000,000	19,994,400	19,999,094		906		906		20,000,000			0	300,000	06/15/2020.	2FE
35137L AM 7	FOX CORP 3.050% 04/07/25		04/14/2020.	Goldman Sachs		7,485,310	7,000,000	6,989,080			12		12		6,989,092		496,218	496,218	5,338	04/07/2025.	2FE
36192B AE 7	GSMS 2012-GC6 AS 4.948% 01/10/45		05/20/2020.	Morgan Stanley		13,226,594	12,847,688	13,537,281	13,401,842		(116,001)		(116,001)		13,285,840		(59,246)	(59,246)	301,959	01/10/2045.	1FM
36192B AG 2	GSMS 2012-GC6 B 5.839% 01/10/45		05/21/2020.	Morgan Stanley		4,300,787	4,527,144	4,799,894	4,683,988		(32,179)		(32,179)		4,651,810		(351,023)	(351,023)	125,784	01/10/2045.	1FM
3622N6 AG 4	GSR 2007-AR2 4A1 4.421% 02/25/51		06/01/2020.	Paydown		55,751	55,751	54,266	54,266		1,484		1,484		55,751			0	1,034	02/25/2051.	1FM
362341 KD 0	GSAMP 2005-HE4 M2 0.920% 07/25/45		06/25/2020.	Paydown		1,053,988	1,053,988	978,491	1,059,094		(5,105)		(5,105)		1,053,988			0	8,632	07/25/2045.	1FM
36246M AT 6	GTP ACQUISITION PARTNERS 2.350% 06/15/		06/15/2020.	Maturity		2,870,000	2,870,000	2,808,008	2,851,999		18,001		18,001		2,870,000			0	33,910	06/15/2020.	1FE
36248G AL 4	GSMS 2013-GC16 C 5.488% 11/10/46		05/19/2020.	Barclays Capital		9,707,857	10,001,656	10,460,716	10,362,367		(34,457)		(34,457)		10,327,910		(620,053)	(620,053)	253,776	11/10/2046.	1FM
36258N AA 0	GMCAR 2020-1 A1 1.766% 01/19/21		06/16/2020.	Paydown		4,709,348	4,709,348	4,709,348					0		4,709,348			0	26,596	01/19/2021.	1FE
38014B AD 1	GMALT 2018-1 A3 2.610% 01/20/21		06/20/2020.	Paydown		3,721,579	3,721,579	3,721,528	3,721,572		7		7		3,721,579			0	38,337	01/20/2021.	1FE
39154T AK 4	GALC 2017-1 A4 2.360% 01/20/23		06/20/2020.	Paydown		3,654,514	3,654,514	3,603,836	3,640,833		13,681		13,681		3,654,514			0	35,838	01/20/2023.	1FE
39154T AQ 1	GALC 2018-1 A3 2.600% 06/15/21		06/15/2020.	Paydown		2,145,533	2,145,533	2,141,010	2,144,457		1,076		1,076		2,145,533			0	23,152	06/15/2021.	1FE
40438D AA 7	HPEFS 2019-1A A1 2.150% 10/20/20		05/20/2020.	Paydown		3,234,453	3,234,453	3,234,453	3,234,450		3		3		3,234,453			0	25,981	10/20/2020.	1FE
40438D AB 5	HPEFS 2019-1A A2 2.190% 09/20/29		06/20/2020.	Paydown		2,550,000	2,550,000	2,549,849	2,546,370		3,631		3,631		2,550,000			0	27,189	09/20/2029.	1FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		06/10/2020.	Paydown		1,742,413	1,742,413	1,742,200	1,739,363		3,049		3,049		1,742,413			0	16,089	04/10/2031.	1FE
437084 PZ 3	HEAT 2005-8 M1 0.615% 02/25/36		06/25/2020.	Paydown		89,544	89,544	88,691	90,343		(799)		(799)		89,544			0	638	02/25/2036.	1FM
43814W AB 1	HAROT 2019-1 A2 2.750% 09/20/21		06/18/2020.	Paydown		4,275,291	4,275,291	4,275,015	4,275,180		111		111		4,275,291			0	48,822	09/20/2021.	1FE
443201 AA 6	HOWMET AEROSPACE INC 6.875% 05/01/25		04/29/2020.	Various		10,300,000	10,000,000	10,000,000					0		10,000,000		300,000	300,000	13,368	05/01/2025.	2FE
44891J AB 4	HART 2019-B A2 1.930% 07/15/22		06/15/2020.	Paydown		860,874	860,874	860,821	860,830		45		45		860,874			0	8,302	07/15/2022.	1FE
45660L DG 1	INDX 2005-AR1 4A1 3.628% 03/25/35		06/01/2020.	Paydown		111,351	111,351	84,974	96,157		15,194		15,194		111,351			0	2,022	03/25/2035.	1FM
46590Y AA 2	JPMMT 2017-5 A1 3.138% 10/26/48		06/01/2020.	Paydown		2,580,769	2,580,769	2,591,648	2,593,576		(12,807)		(12,807)		2,580,769			0	33,818	10/26/2048.	1FM
46626L AF 7	JPMAC 2005-OPT1 M2 0.890% 06/25/35		06/25/2020.	Paydown		98,226	98,226	86,009	97,716		509		509		98,226			0	837	06/25/2035.	1FM
46628K AT 7	JPMMT 2006-A3 6A1 3.645% 08/25/34		06/01/2020.	Paydown		18,457	18,457	17,913	19,622		(1,165)		(1,165)		18,457			0	314	08/25/2034.	1FM
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		06/01/2020.	Paydown		296,753	296,753	301,702	300,185		(3,432)		(3,432)		296,753			0	3,220	03/01/2043.	1FM
46647H AA 2	JPMMT 2016-5 A1 2.646% 12/25/46		06/01/2020.	Paydown		1,634,872	1,634,872	1,607,529	1,617,033		17,839		17,839		1,634,872			0	19,312	12/25/2046.	1FM
46650M AQ 0	JPMMT 2018-8 A15 4.000% 01/25/49		06/01/2020.	Paydown		3,346,696	3,346,696	3,372,416	3,348,802		(2,106)		(2,106)		3,346,696			0	55,732	01/25/2049.	1FM
46651F AD 3	JPMMT 2019-HYB1 A2 3.948% 10/25/49		06/01/2020.	Paydown		1,675,234	1,675,234	1,719,755	1,723,006		(47,772)		(47,772)		1,675,234			0	27,503	10/25/2049.	1FM
47789J AB 2	JDOT 2019-A A2 2.850% 12/15/21		06/15/2020.	Paydown		6,005,000	6,005,000	6,004,726	6,004,895		105		105		6,005,000			0	70,236	12/15/2021.	1FE
49446R AR 0	KIMCO REALTY CORP 2.700% 03/01/24		04/14/2020.	Wells Fargo Bank		4,952,450	5,000,000	4,642,650	4,713,484		18,491		18,491		4,731,975		220,475	220,475	84,375	03/01/2024.	2FE
49446R AU 3	KIMCO REALTY CORP 3.300% 02/01/25		04/13/2020.	Susquehanna Financial Group		2,445,637	2,425,000	2,528,936			(1,870)		(1,870)		2,527,066		(81,429)	(81,429)	16,450	02/01/2025.	2FE
50117P AB 5	KCOT 2018-1A A2 2.800% 02/16/21		04/15/2020.	Paydown		308,648	308,648	308,567	308,637		11		11		308,648			0	2,881	02/16/2021.	1FE
539830 AY 5	LOCKHEED MARTIN CORPORATION 3.350% 09/		06/16/2020.	Call 100.0000		7,228,000	7,228,000	7,471,540			(43,044)		(43,044)		7,428,496		(200,496)	(200,496)	297,988	09/15/2021.	1FE
55315F AD 2	MMAF 2016-AA A4 1.760% 01/17/23		06/15/2020.	Paydown		2,047,613	2,047,613	2,015,619	2,030,415		17,198		17,198		2,047,613			0	14,638	01/17/2023.	1FE
55315X AC 5	MMAF 2017-AA A3 2.040% 02/16/22		06/16/2020.	Paydown		1,880,505	1,880,505	1,876,154	1,877,668		2,836		2,836		1,880,505			0	15,619	02/16/2022.	1FE
55660C AA 6	MAD 2013-650M A 3.843% 10/12/32		06/01/2020.	Paydown		54,000,000	54,000,000	54,421,406	53,387,789		(394,039)		(394,039)		54,000,000			0	1,034,408	10/12/2032.	1FM
55660C AG 3	MAD 2013-650M B 4.169% 10/12/32		06/01/2020.	Paydown		1,000,000	1,000,000	1,005,781			(5,781)		(5,781)		1,000,000			0	13,672	10/12/2032.	1FM
55660C AL 2	MAD 2013-650M D 4.169% 10/12/32		06/01/2020.	Paydown		5,630,000	5,630,000	5,677,503	5,674,971		(44,971)		(44,971)		5,630,000			0	115,461	10/12/2032.	1FM
58769T AB 1	MBART 2019-1 A2A 2.040% 06/15/22		06/15/2020.	Paydown		3,565,570	3,565,570	3,565,229	3,565,308		262		262		3,565,570			0	31,319	06/15/2022.	1FE
58772T AB 6	MBALT 2019-A A2 3.010% 02/16/21		06/15/2020.	Paydown		7,380,940	7,380,940	7,380,881	7,380,918		22		22		7,380,940			0	92,872	02/16/2021.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
615369 AN 5	MOODY'S CORP 3.250% 06/07/21		06/11/2020.	Call 100.0000		10,000,000	10,000,000	9,985,000	9,992,496		2,367		2,367		9,994,863		5,137	5,137	433,168	06/07/2021.	2FE
61744C TL 0	MSAC 2005-HE4 M2 0.890% 07/25/35		06/25/2020.	Paydown		255,440	255,440	242,668	263,635		(8,195)		(8,195)		255,440			0	2,153	07/25/2035.	1FM
61763Y AA 2	MSRM 2014-1A A1 2.790% 06/25/44		06/01/2020.	Paydown		623,467	623,467	635,249	642,654		(19,187)		(19,187)		623,467			0	8,609	06/25/2044.	1FM
637417 AH 9	NATIONAL RETAIL 4.000% 11/15/25		06/08/2020.	Citigroup		18,082,987	16,812,000	17,062,045	17,060,845		(18,415)		(18,415)		17,042,430		1,040,557	1,040,557	382,940	11/15/2025.	2FE
63862U AA 6	NHLT 2019-2A A 2.272% 11/25/29		06/25/2020.	Paydown		2,005,054	2,005,054	2,005,054	2,005,053		1		1		2,005,054			0	17,664	11/25/2029.	1FE
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29		06/25/2020.	Paydown		1,089,115	1,089,115	1,089,114	1,089,114		1		1		1,089,115			0	11,431	06/25/2029.	1FE
63940P AA 3	NAVSL 2018-A A1 2.530% 02/18/42		06/15/2020.	Paydown		2,036,597	2,036,597	2,036,484	2,036,550		46		46		2,036,597			0	20,179	02/18/2042.	1FE
63940Y AA 4	NAVSL 2019-CA A1 2.820% 02/15/68		06/15/2020.	Paydown		3,718,616	3,718,616	3,718,469	3,718,492		124		124		3,718,616			0	42,308	02/15/2068.	1FE
63941B AA 3	NAVSL 2019-A A1 3.030% 01/15/43		06/15/2020.	Paydown		2,002,441	2,002,441	2,002,267	2,002,318		122		122		2,002,441			0	24,758	01/15/2043.	1FE
63941M AA 9	NAVSL 2019-EA A1 2.390% 05/15/68		06/15/2020.	Paydown		6,164,016	6,164,016	6,163,328	6,163,426		590		590		6,164,016			0	59,471	05/15/2068.	1FE
63941R AA 8	NAVSL 2019-2A A1 0.455% 02/27/68		06/25/2020.	Paydown		3,814,578	3,814,578	3,814,578	3,806,300		8,278		8,278		3,814,578			0	24,727	02/27/2068.	1FE
64352V KU 4	NCHET 2005-2 M2 0.860% 06/25/35		06/25/2020.	Paydown		312,180	312,180	270,816	311,300		880		880		312,180			0	2,545	06/25/2035.	1FM
65106A AN 3	NCMT 2006-1 M1 1.472% 03/25/36		04/27/2020.	Paydown		403,038	403,038	353,666	401,626		1,412		1,412		403,038			0	2,663	03/25/2036.	1FM
65478B AC 5	NALT 2018-A A2B 0.964% 02/16/21		05/15/2020.	Paydown		1,985,840	1,985,840	1,982,194	1,983,416		2,424		2,424		1,985,840			0	11,260	02/16/2021.	1FE
66987X GX 7	NHEL 2005-3 M1 0.860% 01/25/36		06/25/2020.	Paydown		1,491,470	1,491,470	1,293,098	1,486,543		4,928		4,928		1,491,470			0	12,422	01/25/2036.	1FM
71085P AW 3	PCHLT 2004-2 M2 1.175% 11/25/41		06/25/2020.	Paydown		275,144	275,144	165,736	236,241		38,903		38,903		275,144			0	2,734	11/25/2041.	1FM
74968Q AA 5	RBIT 2020-1 A 2.158% 02/25/30		06/25/2020.	Paydown		3,215,636	3,215,636	3,215,634			2		2		3,215,636			0	21,734	02/25/2030.	1FE
755111 BY 6	RAYTHEON COMPANY 3.150% 12/15/24		06/08/2020.	Citigroup		5,520,450	5,000,000	5,390,300			(20,718)		(20,718)		5,369,582		150,868	150,868	76,563	12/15/2024.	1FE
76112B JG 6	RAMP 2005-RS1 MII1 1.010% 01/25/35		06/25/2020.	Paydown		155,065	155,065	150,123	156,406		(1,341)		(1,341)		155,065			0	1,359	01/25/2035.	1FM
76112B WW 6	RAMP 2005-RS7 M1 0.685% 07/25/35		06/25/2020.	Paydown		496,180	496,180	496,567	495,331		848		848		496,180			0	4,254	07/25/2035.	1FM
774341 AH 4	ROCKWELL COLLINS INC. 2.800% 03/15/22		06/08/2020.	Citigroup		2,872,210	2,750,000	2,756,518	2,752,902		(598)		(598)		2,752,305		119,905	119,905	56,681	03/15/2022.	2FE
774341 AJ 0	ROCKWELL COLLINS INC. 3.200% 03/15/24		06/08/2020.	Citigroup		4,908,642	4,482,000	4,311,438	4,345,522		13,268		13,268		4,358,790		549,851	549,851	105,576	03/15/2024.	2FE
78443V AE 2	SLMA 2007-1 A5 1.081% 01/26/26		04/27/2020.	Paydown		1,833,059	1,833,059	1,827,045	1,824,874		8,185		8,185		1,833,059			0	18,445	01/26/2026.	1FE
78444C AD 5	SLMA 2007-6 A4 1.371% 10/25/24		04/27/2020.	Paydown		4,103,816	4,103,816	4,106,701	4,088,155		15,661		15,661		4,103,816			0	47,409	10/25/2024.	1FE
784456 AC 9	SMB 2014-A A2B 1.335% 05/15/26		06/15/2020.	Paydown		100,720	100,720	101,947	101,448		(728)		(728)		100,720			0	1,011	05/15/2026.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		06/25/2020.	Paydown		650,387	650,387	630,651	578,818		14,661		14,661		650,387			0	9,061	01/26/2038.	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		06/25/2020.	Paydown		610,884	610,884	603,876	562,661		4,836		4,836		610,884			0	8,589	10/25/2037.	1FE
80286G AB 7	SDART 2019-2 A2A 2.630% 07/15/22		06/15/2020.	Paydown		8,645,104	8,645,104	8,644,462	8,644,852		253		253		8,645,104			0	93,272	07/15/2022.	1FE
80286H AB 5	SDART 2019-3 A2A 2.280% 02/15/22		06/15/2020.	Paydown		7,965,999	7,965,999	7,965,559	7,965,748		251		251		7,965,999			0	74,738	02/15/2022.	1FE
81747W AG 2	SEMT 2018-7 A4 4.000% 09/25/48		06/01/2020.	Paydown		1,605,261	1,605,261	1,613,288	1,605,458		(196)		(196)		1,605,261			0	26,518	09/25/2048.	1FM
81748H AD 1	SEMT 2018-8 A4 4.000% 11/25/48		06/01/2020.	Paydown		861,415	861,415	866,260			(4,845)		(4,845)		861,415			0	4,472	11/25/2048.	1FE
828807 DF 1	SIMON PROPERTY GROUP LP 2.450% 09/13/2		04/08/2020.	Citigroup		8,777,700	10,000,000	9,853,800			921		921		9,854,721		(1,077,021)	(1,077,021)	20,417	09/13/2029.	1FE
83192C AA 5	SMB 2019-B A1 0.535% 07/15/26		06/15/2020.	Paydown		4,683,986	4,683,986	4,683,986	4,677,895		6,091		6,091		4,683,986			0	31,759	07/15/2026.	1FE
834017 AA 3	SOFI 2015-B A1 1.235% 04/25/35		06/25/2020.	Paydown		113,353	113,353	110,236	111,236		2,117		2,117		113,353			0	1,128	04/25/2035.	1FE
855541 AB 4	STARM 2007-S1 2A1 4.463% 01/25/37		06/01/2020.	Paydown		15,421	15,421	13,543	13,543		1,877		1,877		15,421			0	253	01/25/2037.	1FM
86361E AD 3	SASC 2006-WF3 A4 1.257% 09/25/36		04/27/2020.	Paydown		138,784	138,784	138,524	138,466		318		318		138,784			0	856	09/25/2036.	1FM
87165L BP 5	SYNCT 2017-1 A 1.930% 06/15/23		06/15/2020.	Paydown		55,000,000	55,000,000	54,987,109	54,987,907		12,093		12,093		55,000,000			0	530,750	06/15/2023.	1FE
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		05/25/2020.	Paydown		12,725	12,725	13,515	13,345		(620)		(620)		12,725			0	316	05/25/2046.	2FE
89231P AB 4	TAOT 2018-D A2A 2.980% 08/15/21		06/15/2020.	Paydown		5,062,618	5,062,618	5,062,175	5,062,493		125		125		5,062,618			0	62,452	08/15/2021.	1FE
89233M AB 9	TAOT 2019-D A2A 1.920% 07/15/22		06/15/2020.	Paydown		75,262	75,262	75,257	75,257		5		5		75,262			0	723	07/15/2022.	1FE
89238T AB 9	TAOT 2018-B A2A 2.640% 03/15/21		04/15/2020.	Paydown		1,186,528	1,186,528	1,186,462	1,186,520		8		8		1,186,528			0	10,441	03/15/2021.	1FE

Statement for June 30, 2020 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
913017 DB 2	UNITED TECHNOLOGIES CORP 3.650% 08/16/	..	05/19/2020.	Call 100.0000		2,050,000	2,050,000	2,049,816	2,049,799		(7)		(7)		2,049,792		208	208	206,657	08/16/2023.	2FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28	..	06/20/2020.	Paydown		1,289,684	1,289,684	1,289,500	1,289,553		131		131		1,289,684			0	13,061	05/22/2028.	1FE
98162C AB 7	WOLS 2018-B A2A 2.960% 06/15/21	..	06/15/2020.	Paydown		2,496,594	2,496,594	2,496,576	2,496,586		8		8		2,496,594			0	30,615	06/15/2021.	1FE
98956P AK 8	ZIMMER BIOMET HLDGS INC 2.700% 04/01/2	..	04/01/2020.	Maturity		15,000,000	15,000,000	14,992,200	14,998,909		1,091		1,091		15,000,000			0	202,500	04/01/2020.	2FE
13646B AC 2	CPART 2019-1A A2 2.780% 03/21/22	A	06/19/2020.	Paydown		2,637,989	2,637,989	2,637,907	2,637,765		224		224		2,637,989			0	30,279	03/21/2022.	1FE
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22	A	04/15/2020.	Paydown		10,000,000	10,000,000	9,980,078	9,991,865		8,135		8,135		10,000,000			0	67,333	04/15/2022.	1FE
81376N AD 7	SSTRT 2017-2A A3 2.040% 04/26/21	A	06/25/2020.	Paydown		4,571,633	4,571,633	4,567,882	4,568,955		2,677		2,677		4,571,633			0	38,611	04/26/2021.	1FE
81377D AA 4	SSTRT 2019-1A A2 2.862% 05/25/21	A	06/25/2020.	Paydown		4,342,569	4,342,569	4,342,569	4,342,569				0		4,342,569			0	51,315	05/25/2021.	1FE
00507U AR 2	ALLERGAN FUNDING SCS 3.450% 03/15/22	D	05/14/2020.	Citigroup		21,278,376	20,471,000	20,145,243	20,252,019		35,312		35,312		20,287,332		991,045	991,045	481,450	03/15/2022.	2FE
83051G AJ 7	SKANDINAV ENSKIL 3.250% 05/17/21	D	05/26/2020.	Barclays Capital		30,818,700	30,000,000	29,964,300	29,982,436		5,415		5,415		29,987,851		830,849	830,849	517,292	05/17/2021.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					770,288,296	765,419,239	769,105,257	706,478,207	101	(1,077,591)	0	(1,077,490)	0	766,689,721	0	3,598,574	3,598,574	11,940,692	XXX	XXX
8399997.	Total - Bonds - Part 4					1,596,008,183	1,544,112,129	1,561,456,526	1,096,536,131	101	(1,343,743)	0	(1,343,642)	0	1,558,914,900	0	37,093,277	37,093,277	16,991,988	XXX	XXX
8399999.	Total - Bonds					1,596,008,183	1,544,112,129	1,561,456,526	1,096,536,131	101	(1,343,743)	0	(1,343,642)	0	1,558,914,900	0	37,093,277	37,093,277	16,991,988	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00206R 10 2	AT&T INC.	..	06/23/2020.	State Street Bank	180,736.000	5,504,175	XXX	5,277,133	7,063,163	(1,786,030)			(1,786,030)		5,277,133		227,042	227,042	187,965	XXX	
00287Y 10 9	ABBVIE INC.	..	05/29/2020.	State Street Bank	0.280	25	XXX	24					0		24		2	2		XXX	
014491 10 4	ALEXANDER & BALDWIN INC.	..	04/01/2020.	State Street Bank	0.380		XXX	11	8	2			2		11		(11)	(11)		XXX	
22662X 10 0	CRIMSON WINE GROUP LTD	..	06/23/2020.	State Street Bank	770.000	4,203	XXX	4,385	5,698	(1,313)			(1,313)		4,385		(182)	(182)		XXX	
278865 10 0	ECOLAB INC.	..	06/05/2020.	Tax Free Exchange	226.000	10,403	XXX	10,403	43,616	(33,213)			(33,213)		10,403			0	212	XXX	
35671D 85 7	FREEPORT-MCMORAN COPPER & GOLD CLASS B	..	06/23/2020.	State Street Bank	7,600.000	83,894	XXX	107,119	99,712	7,407			7,407		107,119		(23,225)	(23,225)	380	XXX	
369604 10 3	GENERAL ELECTRIC CO.	..	06/23/2020.	State Street Bank	699,300.000	4,913,733	XXX	5,852,262	7,804,188	(1,951,926)			(1,951,926)		5,852,262		(938,529)	(938,529)	13,986	XXX	
419870 10 0	HAWAIIAN ELECTRIC INDS.	..	06/23/2020.	State Street Bank	6,999.000	251,240	XXX	325,684	327,973	(2,289)			(2,289)		325,684		(74,444)	(74,444)	4,619	XXX	
44107P 10 4	HOST HOTELS & RESORTS INC.	..	06/23/2020.	State Street Bank	4,652.000	52,703	XXX	66,523	86,295	(19,772)			(19,772)		66,523		(13,819)	(13,819)	2,093	XXX	
46609J 10 6	J ALEXANDER'S HOLDINGS	..	06/23/2020.	State Street Bank	742.000	3,871	XXX	3,307	7,094	(3,786)			(3,786)		3,307		564	564		XXX	
531229 12 8	LIBERTY MEDIA CORP.	..	06/03/2020.	State Street Bank	1,500.000		XXX						0					0		XXX	
651229 10 6	NEWELL BRANDS INC.	..	06/23/2020.	State Street Bank	22,100.000	346,485	XXX	358,718	424,762	(66,044)			(66,044)		358,718		(12,234)	(12,234)	10,166	XXX	
755111 50 7	RAYTHEON COMPANY	..	04/03/2020.	Various	15,200.000	802,577	XXX	802,577	3,340,048	(2,537,471)			(2,537,471)		802,577			0	14,326	XXX	
75513E 10 1	RAYTHEON TECHNOLOGIES CORP	..	04/21/2020.	State Street Bank	0.960	59	XXX	19					0		19		40	40		XXX	
83200N 10 3	SMARTSHEET INC A	..	06/23/2020.	State Street Bank	5,400.000	289,104	XXX	296,418	242,568	53,850			53,850		296,418		(7,314)	(7,314)		XXX	
949746 10 1	WELLS FARGO & CO.	..	06/23/2020.	State Street Bank	276,100.000	7,651,252	XXX	8,038,202	14,854,180	(6,815,978)			(6,815,978)		8,038,202		(386,950)	(386,950)	281,622	XXX	
95040Q 10 4	WELLTOWER INC.	..	06/23/2020.	State Street Bank	6,500.000	335,370	XXX	272,956	531,570	(258,614)			(258,614)		272,956		62,413	62,413	9,620	XXX	
806857 10 8	SCHLUMBERGER LTD.	C	06/23/2020.	State Street Bank	46.000	909	XXX	665					0		665		244	244		XXX	
G0177J 10 8	ALLERGAN PLC.	C	05/11/2020.	State Street Bank	25,886.000	4,996,240	XXX	2,575,101	4,948,627	(2,373,525)			(2,373,525)		2,575,101		2,421,139	2,421,139	38,311	XXX	
G5960L 10 3	MEDTRONIC PLC.	C	06/23/2020.	State Street Bank	3,000.000	282,512	XXX	337,062	340,350	(3,288)			(3,288)		337,062		(54,550)	(54,550)	1,620	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					25,528,755	XXX	24,328,569	40,119,852	(15,791,990)	0	0	(15,791,990)	0	24,328,569	0	1,200,186	1,200,186	564,920	XXX	XXX
9799997.	Total - Common Stocks - Part 4					25,528,755	XXX	24,328,569	40,119,852	(15,791,990)	0	0	(15,791,990)	0	24,328,569	0	1,200,186	1,200,186	564,920	XXX	XXX
9799999.	Total - Common Stocks					25,528,755	XXX	24,328,569	40,119,852	(15,791,990)	0	0	(15,791,990)	0	24,328,569	0	1,200,186	1,200,186	564,920	XXX	XXX
9899999.	Total - Preferred and Common Stocks					25,528,755	XXX	24,328,569	40,119,852	(15,791,990)	0	0	(15,791,990)	0	24,328,569	0	1,200,186	1,200,186	564,920	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,621,536,938	XXX	1,585,785,095	1,136,655,983	(15,791,889)	(1,343,743)	0	(17,135,632)	0	1,583,243,469	0	38,293,463	38,293,463	17,556,908	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO					24,098	25	7,926	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	24,098	25	7,926	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	24,098	25	7,926	XXX
0599999. Total Cash	XXX	XXX	0	0	24,098	25	7,926	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		06/17/2020	0.125	07/14/2020	24,998,871		1,128
	TREASURY BILL		06/30/2020	0.115	08/06/2020	20,297,665		65
0199999. U.S. Government Bonds - Issuer Obligations						45,296,536	0	1,193
0599999. Total - U.S. Government Bonds						45,296,536	0	1,193
Total Bonds								
7699999. Subtotals - Issuer Obligations						45,296,536	0	1,193
8399999. Subtotals - Bonds						45,296,536	0	1,193
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX		06/30/2020	0.099		652,762		14,374
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						652,762	0	14,374
8899999. Total - Cash Equivalents						45,949,298	0	15,567