



# QUARTERLY STATEMENT

As of June 30, 2020  
of the Condition and Affairs of the

## MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code.....291, 291 (Current Period) (Prior Period)	NAIC Company Code..... 14621	Employer's ID Number..... 31-4259550
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... November 8, 1928	Commenced Business..... November 27, 1928	
Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	614-225-8211 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	ENCOVA.COM	
Statutory Statement Contact	AMY E KUHLMAN <i>(Name)</i> ACCOUNTING@ENCOVA.COM <i>(E-Mail Address)</i>	614-225-8285 <i>(Area Code) (Telephone Number) (Extension)</i> 614-225-8330 <i>(Fax Number)</i>

### OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	PRESIDENT & CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4.	

### OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR	JOHN CHRISTOPHER KESSLER	CHIEF STRATEGY OFFICER
TERESA MARIE KING	CHIEF CLAIMS OFFICER	ANTHONY LASKA	CHIEF INFORMATION OFFICER
WILLIAM JOSEPH MCGEE JR.	CHIEF RISK OFFICER	MARCHELLE ELAINE MOORE	CHIEF LEGAL OFFICER
MARK LAURENCE PEACOCK	CHIEF HUMAN RESOURCES OFFICER		

### DIRECTORS OR TRUSTEES

WILLIAM MARSTON BECKER	JOHN JACOB BISHOP	YVETTE MCGEE BROWN	GREGORY ARTHUR BURTON
KEVIN JOSEPH CRAIG	THOMAS VINCENT FLAHERTY	ARCHIE MASON GRIFFIN	SANDRA WERTH HARBRECHT
DAVID LYNN KAUFMAN	MICHAEL CRAIG KELLER #	THOMAS JOSEPH OBROKTA JR. #	ROBERT CHARLES SMITH
STEVEN FRANK WHITE			

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) THOMAS JOSEPH OBROKTA JR. 1. (Printed Name) PRESIDENT & CHIEF EXECUTIVE OFFICER _____ (Title)	_____ (Signature) MARCHELLE ELAINE MOORE 2. (Printed Name) SECRETARY _____ (Title)	_____ (Signature) JAMES CHRISTOPHER HOWAT 3. (Printed Name) TREASURER _____ (Title)
---	--	---

Subscribed and sworn to before me  
This 7th day of August 2020

a. Is this an original filing? Yes [X] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	665,023,052		665,023,052	682,454,182
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	267,410,566		267,410,566	301,113,319
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	32,681,413		32,681,413	31,346,858
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	1,763,119		1,763,119	1,772,277
4.3 Properties held for sale (less \$.....0 encumbrances).....	870,847		870,847	1,124,328
5. Cash (\$....4,691,748), cash equivalents (\$....30,405,200) and short-term investments (\$.....0).....	35,096,947		35,096,947	12,570,402
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	134,871,493	29,577,831	105,293,662	112,928,674
9. Receivables for securities.....			0	190,000
10. Securities lending reinvested collateral assets.....	3,030,383		3,030,383	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,140,747,820	29,577,831	1,111,169,989	1,143,500,039
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	4,949,165		4,949,165	5,207,762
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	75,050,200	8,126	75,042,074	53,080,836
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....1,543,500 earned but unbilled premiums).....	32,489,341	2,419,419	30,069,922	77,052,540
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	53,265,341		53,265,341	38,639,208
16.2 Funds held by or deposited with reinsured companies.....	340,435,691		340,435,691	297,663,274
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	5,962,506		5,962,506	4,198,029
18.2 Net deferred tax asset.....	54,756,015	19,098,805	35,657,210	39,182,819
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	55,338,008	52,912,209	2,425,799	2,331,513
21. Furniture and equipment, including health care delivery assets (\$.....0).....	4,939,242	4,939,242	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	44,806,536		44,806,536	36,946,206
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	66,003,932	16,054,489	49,949,443	55,458,748
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,878,743,797	125,010,121	1,753,733,676	1,753,260,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,878,743,797	125,010,121	1,753,733,676	1,753,260,974

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. ICOLI cash surrender value.....	38,290,077		38,290,077	43,360,657
2502. Pooled general expenses receivable.....	10,386,684		10,386,684	10,840,267
2503. Equities and deposits in pools and associations.....	704,646		704,646	689,786
2598. Summary of remaining write-ins for Line 25 from overflow page.....	16,622,525	16,054,489	568,036	568,038
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	66,003,932	16,054,489	49,949,443	55,458,748

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....74,663,629).....	526,201,764	511,170,241
2. Reinsurance payable on paid losses and loss adjustment expenses.....	45,122,894	24,962,568
3. Loss adjustment expenses.....	88,132,945	89,156,870
4. Commissions payable, contingent commissions and other similar charges.....	11,242,407	13,190,211
5. Other expenses (excluding taxes, licenses and fees).....	21,459,504	24,661,818
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	4,027,809	4,836,455
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....	35,371,000	9,498,000
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....327,513,524 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	156,881,481	161,372,870
10. Advance premium.....	2,812,338	1,572,929
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	42,479	567,145
12. Ceded reinsurance premiums payable (net of ceding commissions).....	43,703,195	68,345,401
13. Funds held by company under reinsurance treaties.....	237,429,936	223,125,017
14. Amounts withheld or retained by company for account of others.....	5,501,220	6,684,038
15. Remittances and items not allocated.....	661,334	750,836
16. Provision for reinsurance (including \$.....0 certified).....		42,160
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	27,214,725	27,114,556
20. Derivatives.....		
21. Payable for securities.....	3,021,310	1,003,590
22. Payable for securities lending.....	3,030,383	
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	60,917,663	60,738,759
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,272,774,387	1,228,793,463
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,272,774,387	1,228,793,463
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	480,959,289	524,467,508
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	480,959,289	524,467,508
38. Totals (Page 2, Line 28, Col. 3).....	1,753,733,676	1,753,260,971

**DETAILS OF WRITE-INS**

2501. Retiree benefit obligations.....	44,753,377	44,836,930
2502. Pooled general expenses payable.....	12,898,327	11,210,792
2503. Miscellaneous liabilities.....	2,728,592	3,760,857
2598. Summary of remaining write-ins for Line 25 from overflow page.....	537,368	930,181
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	60,917,663	60,738,759
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

# MOTORISTS MUTUAL INSURANCE COMPANY

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct..... (written \$.....67,137,939).....	134,147,760	207,305,127	401,979,842
1.2 Assumed..... (written \$.....460,739,200).....	408,690,113	331,340,324	688,994,630
1.3 Ceded..... (written \$.....357,865,272).....	368,334,618	366,040,862	742,280,213
1.4 Net..... (written \$.....170,011,866).....	174,503,255	172,604,588	348,694,259
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....101,959,441):			
2.1 Direct.....	81,878,756	132,213,695	219,456,348
2.2 Assumed.....	226,998,713	184,299,056	372,445,660
2.3 Ceded.....	212,072,224	216,138,617	403,643,611
2.4 Net.....	96,805,246	100,374,134	188,258,397
3. Loss adjustment expenses incurred.....	25,305,454	26,552,106	52,479,259
4. Other underwriting expenses incurred.....	55,356,404	58,342,290	115,078,910
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	177,467,104	185,268,531	355,816,566
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(2,963,849)	(12,663,942)	(7,122,307)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned.....	15,516,737	18,021,174	37,035,494
10. Net realized capital gains (losses) less capital gains tax of \$.....475,150.....	1,825,291	(340,351)	3,575,589
11. Net investment gain (loss) (Lines 9 + 10).....	17,342,027	17,680,823	40,611,082
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....698,784).....	(698,784)	(57,671)	(648,225)
13. Finance and service charges not included in premiums.....	508,042	656,023	1,219,022
14. Aggregate write-ins for miscellaneous income.....	(5,845,838)	5,431,200	10,480,302
15. Total other income (Lines 12 through 14).....	(6,036,580)	6,029,552	11,051,100
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	8,341,599	11,046,433	44,539,875
17. Dividends to policyholders.....	(7,757)	607,799	908,275
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	8,349,356	10,438,634	43,631,600
19. Federal and foreign income taxes incurred.....	(2,239,627)	2,426,277	650,861
20. Net income (Line 18 minus Line 19) (to Line 22).....	10,588,983	8,012,357	42,980,739
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year.....	524,467,504	449,854,944	449,854,942
22. Net income (from Line 20).....	10,588,983	8,012,357	42,980,739
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(6,658,435).....	(27,201,163)	38,650,748	36,990,792
25. Change in net unrealized foreign exchange capital gain (loss).....	11,036	30,207	115,538
26. Change in net deferred income tax.....	(942,098)	632,458	(5,190,804)
27. Change in nonadmitted assets.....	(26,007,133)	(29,956,889)	(241,543)
28. Change in provision for reinsurance.....	42,160		(42,160)
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(43,508,215)	17,368,881	74,612,562
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	480,959,289	467,223,825	524,467,504

### DETAILS OF WRITE-INS

0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous service fees.....	5,822	7,851	15,479
1402. Interest on assets other than securities.....	3,277	8,662	35,330
1403. Gain / (loss) on equipment disposals.....	(52,677)	(2,060)	(14,082)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	(5,802,260)	5,416,747	10,443,574
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(5,845,838)	5,431,200	10,480,302
3701. Net change in retiree benefit obligations.....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for June 30, 2020 of the **MOTORISTS MUTUAL INSURANCE COMPANY**  
**CASH FLOW**

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	139,523,107	156,557,096	344,884,710
2. Net investment income.....	17,352,005	19,967,284	40,626,206
3. Miscellaneous income.....	(6,036,580)	6,029,552	6,474,218
4. Total (Lines 1 through 3).....	150,838,532	182,553,933	391,985,135
5. Benefit and loss related payments.....	72,481,753	88,141,210	175,264,755
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	85,250,237	96,718,991	171,027,837
8. Dividends paid to policyholders.....	516,910	832,161	1,837,640
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			143,794
10. Total (Lines 5 through 9).....	158,248,900	185,692,361	348,274,026
11. Net cash from operations (Line 4 minus Line 10).....	(7,410,367)	(3,138,428)	43,711,109
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	85,015,806	92,018,719	130,279,931
12.2 Stocks.....	11,480,280	4,822,248	10,571,357
12.3 Mortgage loans.....			
12.4 Real estate.....	1,042,010	1,334,999	4,532,590
12.5 Other invested assets.....	4,694,099	7,224,366	12,113,486
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	21	0	12
12.7 Miscellaneous proceeds.....	191,489	(1,100,103)	102,204
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	102,423,705	104,300,230	157,599,580
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	67,757,561	103,595,154	160,215,470
13.2 Stocks.....	2,618,314	8,059,340	15,572,684
13.3 Mortgage loans.....			
13.4 Real estate.....	2,356,306	1,305,123	7,083,895
13.5 Other invested assets.....	3,666,902	9,717,066	11,850,883
13.6 Miscellaneous applications.....	(2,017,720)	(1,260,947)	(1,003,590)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	74,381,363	121,415,735	193,719,342
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	28,042,342	(17,115,505)	(36,119,761)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....	25,873,000	2,724,122	8,772,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(23,978,430)	(20,412,087)	(24,343,568)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,894,571	(17,687,964)	(15,571,568)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	22,526,545	(37,941,897)	(7,980,220)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	12,570,402	20,550,622	20,550,622
19.2 End of period (Line 18 plus Line 19.1).....	35,096,947	(17,391,275)	12,570,402

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
---------------	--	--	--

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
<b>NET INCOME</b>					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 10,588,983	\$ 42,980,738
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 10,588,983	\$ 42,980,738
<b>SURPLUS</b>					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 480,959,289	\$ 524,467,508
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 480,959,289	\$ 524,467,508

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

## (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

## (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

## D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

## D. Loan-Backed Securities

## (1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

## (2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not hold any loan-backed securities with other-than-temporary impairments.

## (3) Recognized OTTI securities

The Company did not hold any current year other-than-temporary recognized losses.

## (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	174,453
	2. 12 Months or Longer	\$	15,920
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	9,221,639
	2. 12 Months or Longer	\$	956,167

**NOTES TO FINANCIAL STATEMENTS**

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

## (3) Collateral Received

## a. Aggregate Amount Collateral Received

No significant changes

## b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged

\$ 8,658,500

## c. Information about Sources and Uses of Collateral

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

## (1) Company Policies or Strategies for Repo Programs

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

## (1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

## (1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

## (1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

## M. Working Capital Finance Investments

## (1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

No significant changes

## N. Offsetting and Netting of Assets and Liabilities

Not Applicable

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

## A. Derivatives Under SSAP No. 86 – Derivatives

Not Applicable

## B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

## (2) Recognition of Gains/Losses and Deferred Assets and Liabilities

## a. Scheduled Amortization

Not Applicable

## b. Total Deferred Balance

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## c. Reconciliation of Amortization

Not Applicable

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**A. Debt, Including Capital Notes  
No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

## (1) Nature of the FHLB Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of \$50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

## (2) FHLB Capital Stock

## a. Aggregate Totals

## 1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B	2,805,218	2,805,218	
(c) Activity Stock	707,482	707,482	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$ 3,512,700	\$ 3,512,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 50,000,000	XXX	XXX

## 2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B	2,580,129	2,580,129	
(c) Activity Stock	379,920	379,920	
(d) Excess Stock	106,551	106,551	
(e) Aggregate Total (a+b+c+d)	\$ 3,066,600	\$ 3,066,600	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 50,000,000	XXX	XXX

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 2,805,218	\$ 2,805,218	\$	\$	\$	\$

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 53,013,994	\$ 48,520,202	\$ 35,371,000
2. Current Year to Date General Account Total Collateral Pledged	53,013,994	48,520,202	35,371,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 51,155,035	\$ 51,723,271	\$ 9,498,000

**NOTES TO FINANCIAL STATEMENTS**

## b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	\$ 53,013,994	\$ 48,520,202	\$ 35,371,000
2. Current Year to Date General Account Total Collateral Pledged	53,013,994	48,520,202	35,371,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	\$ 51,155,035	\$ 51,723,271	\$ 9,498,000

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

## 1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	35,371,000	35,371,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	35,371,000	35,371,000		

## 2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	9,498,000	9,498,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	9,498,000	9,498,000		

## b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$ 35,371,000	\$ 35,371,000	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$ 35,371,000	\$ 35,371,000	\$

## c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

## (1) Change in Benefit Obligation

No significant changes

## (2) Change in Plan Assets

No significant changes

## (3) Funded Status

No significant changes

**NOTES TO FINANCIAL STATEMENTS**

## (4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	\$	\$	\$ 44,360	\$ 53,232	\$	\$
b. Interest cost	835,423	1,155,108	279,315	335,188	388,027	607,498
c. Expected return on plan assets	(1,174,815)	(1,224,851)	(376,399)	(451,678)		
d. Transition asset or obligation			(121,620)	(145,944)		
e. Gains and losses	3,475,833		(2,360,163)		1,217,573	
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$ 3,136,441	\$ (69,743)	\$ (2,534,506)	\$ (209,202)	\$ 1,605,600	\$ 607,498

## (5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Period Benefit Cost

No significant changes

## (6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Period Benefit Cost

No significant changes

## (7) Weighted Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period

No significant changes

## (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

No significant changes

## (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)

No significant changes

## (10) Estimated Future Payments, Which Reflect Unexpected Future Service

No significant changes

## (11) Estimate of Contributions Expected to be Paid to the Plan

No significant changes

## (12) Amounts and Types of Securities Included in Plan Assets

No significant changes

## (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses

No significant changes

## (14) Substantive Comment Used to Account for Benefit Obligations

No significant changes

## (15) Cost of Providing Special or Contractual Termination Benefits Recognized

No significant changes

## (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations Assets Not Otherwise Apparent

No significant changes

## (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

No significant changes

## (18) Full Transition Surplus Impact of SSAP 102

No significant changes

## B. Investment Policies and Strategies

No significant changes

---

**NOTES TO FINANCIAL STATEMENTS**

---

- C. Fair Value of Plan Assets  
No significant changes
- D. Basis Used to Determine Expected Long-Term Rate-of-Return  
No significant changes
- E. Defined Contribution Plans  
No significant changes
- F. Multiemployer Plans  
No significant changes
- G. Consolidated/Holding Company Plans  
No significant changes
- H. Postemployment Benefits and Compensated Absences  
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)  
No significant changes

**Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations**

No significant changes

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Transfers of Receivables Reported as Sales  
No significant changes
- B. Transfer and Servicing of Financial Assets
- (1) Description of any Loaned Securities  
No significant changes
- (2) Servicing Assets and Servicing Liabilities  
The Company did not have any servicing assets or servicing liabilities to disclose for the periods reported.
- (3) When Servicing Assets and Liabilities are Measured at Fair Value  
No significant changes
- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales  
(a)  
The Company did not have any Securitizations, Asset-Based Financing Arrangements or Similar Transfers for the periods reported.
- (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing  
No significant changes
- (6) Transfer of Receivables with Recourse  
No significant changes
- (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements  
No significant changes

**NOTES TO FINANCIAL STATEMENTS**

## C. Wash Sales

- (1) Description of the Objectives Regarding These Transactions

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value.

The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
Bonds	\$	\$ 1,586,080	\$	\$	\$ 1,586,080
Common Stocks, unaffiliated	\$ 164,056,796	\$	\$ 4,977,794	\$	\$ 169,034,590
<b>Total</b>	<b>\$ 164,056,796</b>	<b>\$ 1,586,080</b>	<b>\$ 4,977,794</b>	<b>\$</b>	<b>\$ 170,620,670</b>
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of Current Period
<b>a. Assets</b>										
Common Stocks, unaffiliated	\$ 4,666,394	\$	\$	\$	\$	\$ 311,400	\$	\$	\$	\$ 4,977,794
<b>Total</b>	<b>\$ 4,666,394</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 311,400</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 4,977,794</b>
<b>b. Liabilities</b>										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

- (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

- (5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

## C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

**NOTES TO FINANCIAL STATEMENTS**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 715,546,353	\$ 665,023,052	\$	\$ 715,546,353	\$	\$	\$
Common Stocks, unaffiliated	\$ 169,034,590	\$ 169,034,590	\$ 164,056,796	\$	\$ 4,977,794	\$	\$

**Bonds, Common Stocks, and Short term investments**

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

**D. Not Practicable to Estimate Fair Value**

Not Applicable

**E. NAV Practical Expedient Investments**

Not Applicable

**Note 21 – Other Items****A. Unusual or Infrequent Items**

Due to decreased activity as a result of the COVID-19 pandemic, the Company elected to provide credits to personal auto policyholder accounts. The amounts credited during Q2.2020 are recorded in other underwriting expenses incurred, consistent with the economics of the transaction and the permitted practice the Company is pursuing with the Ohio Department of Insurance. After pooling, the impact to the Company is an incurred underwriting expense of \$919,861. If a permitted practice is not granted, the transaction will be reclassified to a reduction of premium.

**Note 22 – Events Subsequent**

Subsequent events have been considered through August 13, 2020 for these statutory financial statements which are to be issued on August 14, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination****A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments**

Not applicable

**B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium**

Not applicable

**C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features**

Not applicable

**D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act**

Not applicable

**E. Nonadmitted Retrospective Premium**

Not applicable

**F. Risk Sharing Provisions of the Affordable Care Act**

Not Applicable

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

Not Applicable

---

**NOTES TO FINANCIAL STATEMENTS**

---

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

- (5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses****A. Change in Incurred Losses and Loss Adjustment Expenses**

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$(5,512,229). The favorable development resulted from the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, homeowners and farm owners, commercial auto, and auto physical damage lines of business. This was offset by adverse development primarily attributed to losses in private passenger, commercial multiple peril, other liability and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

**B. Information about Significant Changes in Methodologies and Assumptions**

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

No significant changes

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – High Deductibles**

No significant changes

**Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No significant changes

**Note 33 – Asbestos/Environmental Reserves**

No significant changes

**Note 34 – Subscriber Savings Accounts**

No significant changes

**Note 35 – Multiple Peril Crop Insurance**

No significant changes

**Note 36 – Financial Guaranty Insurance****A. Financial Guaranty Insurance Contracts**

No significant changes

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

AlleghenyPoint Insurance Company and NorthStone Insurance Company have been redomiciled from PA to WV as of 6/24/20.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/03/2020

6.4 By what department or departments?  
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	100,418,822	98,377,091
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	16,000,000	16,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 116,418,822	\$ 114,377,091
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 3,030,383
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 3,030,383
- 16.3 Total payable for securities lending reported on the liability page: \$ 3,030,383

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes  No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC	254900X6FRILTWA2B610	SEC	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]
- 18.2 If no, list exceptions:
19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - Issuer or obligor is current on all contracted interest and principal payments.
  - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The security was purchased prior to January 1, 2019.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - The fund only or predominantly holds bonds in its portfolio.
  - The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

**GENERAL INTERROGATORIES (continued)****PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
If yes, attach an explanation.

- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

- 6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

- 6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**MOTORISTS MUTUAL INSURANCE COMPANY**

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<b>U.S. Insurers</b>						
11551.....	35-2293075.....	Endurance Assurance Corporation.....	DE.....	Authorized.....	.....	.....
<b>All Other Insurers</b>						
00000.....	AA-3191352.....	Ascot Reinsurance Company Ltd.....	BMU.....	Unauthorized....	.....	.....
00000.....	AA-3191413.....	Brit Reinsurance (Bermuda) Ltd.....	BMU.....	Unauthorized....	.....	.....
00000.....	AA-1120191.....	Convex Insurance UK Ltd.....	GBR.....	Unauthorized....	.....	.....
00000.....	AA-1340028.....	Devk Ruckversicherungs und Beteiligungs AG.....	DEU.....	Unauthorized....	.....	.....
00000.....	AA-1127861.....	Lloyd's Syndicate Number 1861.....	GBR.....	Authorized.....	.....	.....

**MOTORISTS MUTUAL INSURANCE COMPANY**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	Q						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	Q						
6. Colorado.....CO	N						
7. Connecticut.....CT	Q						
8. Delaware.....DE	Q						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	Q						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	Q						
15. Indiana.....IN	L	3,638,973	17,197,859	7,820,151	8,505,325	25,449,551	31,412,914
16. Iowa.....IA	Q						
17. Kansas.....KS	N						
18. Kentucky.....KY	L	6,672,373	27,708,267	10,255,364	15,201,576	38,058,240	40,066,005
19. Louisiana.....LA	N						
20. Maine.....ME	Q						
21. Maryland.....MD	Q						
22. Massachusetts.....MA	Q						
23. Michigan.....MI	L	(76,146)	3,526,958	1,991,124	12,601,671	13,665,524	18,789,921
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	Q						
27. Montana.....MT	Q						
28. Nebraska.....NE	Q						
29. Nevada.....NV	N						
30. New Hampshire.....NH	Q						
31. New Jersey.....NJ	Q						
32. New Mexico.....NM	N						
33. New York.....NY	Q						
34. North Carolina.....NC	Q						
35. North Dakota.....ND	Q						
36. Ohio.....OH	L	48,723,614	114,708,363	52,404,185	66,661,968	102,646,162	121,144,551
37. Oklahoma.....OK	Q						
38. Oregon.....OR	Q						
39. Pennsylvania.....PA	L	6,103,105	30,774,497	15,500,897	13,704,523	53,120,435	62,013,205
40. Rhode Island.....RI	Q						
41. South Carolina.....SC	Q						
42. South Dakota.....SD	Q						
43. Tennessee.....TN	Q						
44. Texas.....TX	Q						
45. Utah.....UT	Q						
46. Vermont.....VT	Q						
47. Virginia.....VA	Q						
48. Washington.....WA	N						
49. West Virginia.....WV	L	2,076,020	10,576,838	6,741,057	4,949,310	15,143,596	11,361,234
50. Wisconsin.....WI	Q						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. US Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....	XXX	67,137,939	204,492,782	94,712,777	121,624,373	248,083,508	284,787,829

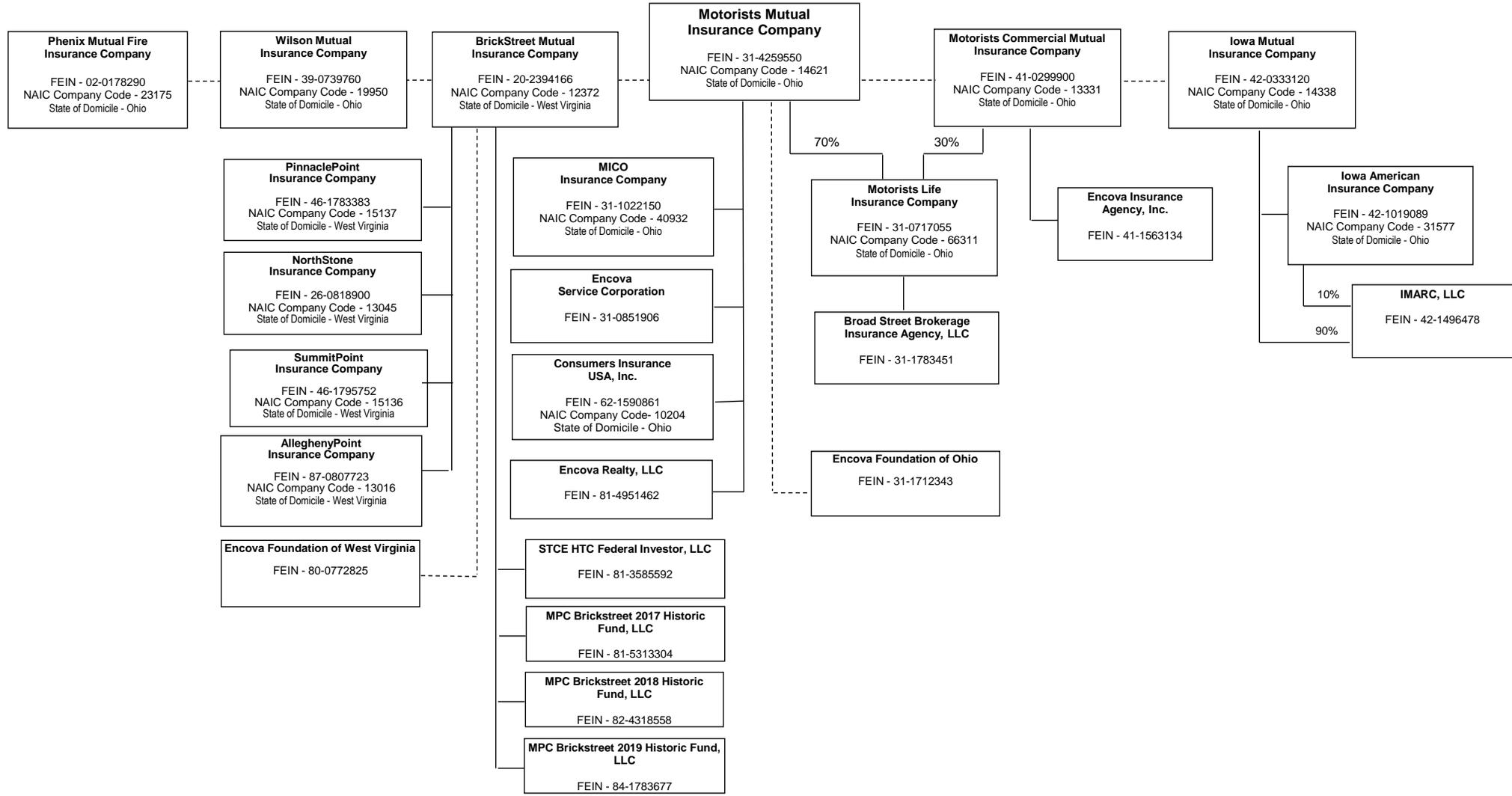
**DETAILS OF WRITE-INS**

58001.....	XXX						
58002.....	XXX						
58003.....	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page....	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	6	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	29
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	22

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART**



Q11

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
			31-1783451..				Broad Street Brokerage Insurance Agency, LLC	OH.....	DS.....	Motorists Life Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	10204..	62-1590861..				Consumers Insurance USA, Inc.....	OH.....	DS.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	
			42-1496478..				IMARC, LLC.....	IA.....	NIA.....	Iowa Mutual Insurance Company.....	Ownership.....	90.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	31577..	42-1019089..				Iowa American Insurance Company.....	OH.....	IA.....	Iowa Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	14338..	42-0333120..				Iowa Mutual Insurance Company.....	OH.....	IA.....				Motorists Mutual Insurance Company.....	..N.....	1.....
			41-1563134..				Encova Insurance Agency, Inc.....	MN.....	NIA.....	Motorists Commercial Mutual Insurance Company	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	40932..	31-1022150..				MICO Insurance Company.....	OH.....	DS.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	13331..	41-0299900..				Motorists Commercial Mutual Insurance Company	OH.....	IA.....				Motorists Mutual Insurance Company.....	..N.....	1.....
0291	Encova Mutual Insurance Group	66311..	31-0717055..				Motorists Life Insurance Company.....	OH.....	DS.....	Motorists Mutual Insurance Company.....	Ownership.....	70.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	14621..	31-4259550..				Motorists Mutual Insurance Company.....	OH.....	RE.....					..N.....	1.....
			31-0851906..				Encova Service Corporation.....	OH.....	DS.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
0291	Encova Mutual Insurance Group	23175..	02-0178290..				Phenix Mutual Fire Insurance Company.....	OH.....	IA.....				Motorists Mutual Insurance Company.....	..N.....	1.....
0291	Encova Mutual Insurance Group	19950..	39-0739760..				Wilson Mutual Insurance Company.....	OH.....	IA.....				Motorists Mutual Insurance Company.....	..N.....	1.....
			81-4951462..				Encova Realty, LLC.....	OH.....	DS.....	Motorists Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	3.....
			31-1712343..				Encova Foundation of Ohio.....	OH.....	NIA.....	Motorists Mutual Insurance Company.....	Board.....		Motorists Mutual Insurance Company.....	..N.....	4.....
0291	Encova Mutual Insurance Group	12372..	20-2394166..				BrickStreet Mutual Insurance Company.....	WV.....	IA.....				Motorists Mutual Insurance Company.....	..N.....	1.....
0291	Encova Mutual Insurance Group	15137..	46-1783383..				PinnaclePoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	2.....
0291	Encova Mutual Insurance Group	13045..	26-0818900..				NorthStone Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	2,6.....
0291	Encova Mutual Insurance Group	15136..	46-1795752..				SummitPoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	2.....
0291	Encova Mutual Insurance Group	13016..	87-0807723..				AlleghenyPoint Insurance Company.....	WV.....	IA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	100.000	Motorists Mutual Insurance Company.....	..N.....	2,6.....
			80-0772825..				Encova Foundation of West Virginia, Inc.....	WV.....	NIA.....	BrickStreet Mutual Insurance Company.....	Board.....		Motorists Mutual Insurance Company.....	..N.....	5.....

Q12

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0291	Encova Mutual Insurance Group	.....	81-3585592..	.....	.....	.....	STCE HTC Federal Investor, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	.....
0291	Encova Mutual Insurance Group	.....	81-5313304..	.....	.....	.....	MPC Brickstreet 2017 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	.....
0291	Encova Mutual Insurance Group	.....	82-4318558..	.....	.....	.....	MPC Brickstreet 2018 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	.....
0291	Encova Mutual Insurance Group	.....	84-1783677..	.....	.....	.....	MPC Brickstreet 2019 Historic Fund, LLC.....	GA.....	NIA.....	BrickStreet Mutual Insurance Company.....	Ownership.....	.....99.990	Motorists Mutual Insurance Company.....	.....N.....	.....

**Aster Explanation**

1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note 1
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio a 501( c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia a 501( c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	NorthStone Insurance Company and AlleghenyPoint Insurance Company redomesticated from Pennsylvania to West Virginia on 6/24/2020.

Q12.1

# MOTORISTS MUTUAL INSURANCE COMPANY

## PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	880,317	159,739	18.146	33.138
2. Allied lines.....	1,010,542	526,653	52.116	35.732
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	26,888,904	15,844,476	58.926	75.424
5. Commercial multiple peril.....	13,554,519	6,172,384	45.537	106.726
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	110,286	(59,807)	(54.229)	7.088
9. Inland marine.....	3,646,014	601,770	16.505	34.694
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....	535,541		0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	1,334,264	970,465	72.734	53.376
17.1. Other liability-occurrence.....	17,259,896	18,728,851	108.511	47.438
17.2. Other liability-claims made.....			0.000	
17.3. Excess workers' compensation.....			0.000	
18.1. Products liability-occurrence.....	926,465	504,717	54.478	24.882
18.2. Products liability-claims made.....			0.000	
19.1, 19.2. Private passenger auto liability.....	22,742,892	13,392,820	58.888	47.253
19.3, 19.4. Commercial auto liability.....	16,160,505	13,550,581	83.850	67.952
21. Auto physical damage.....	28,111,294	11,232,037	39.956	61.071
22. Aircraft (all perils).....			0.000	
23. Fidelity.....	210,308	280,767	133.503	15.391
24. Surety.....			0.000	
26. Burglary and theft.....	68,260	(4,393)	(6.436)	(0.948)
27. Boiler and machinery.....	707,753	(22,304)	(3.151)	25.276
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	134,147,760	81,878,756	61.036	63.777
<b>DETAILS OF WRITE-INS</b>				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

## PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	323,923	636,546	1,131,046
2. Allied lines.....	404,230	803,897	1,180,198
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	14,074,022	24,432,032	26,424,004
5. Commercial multiple peril.....	(84,565)	(245,465)	26,157,411
6. Mortgage guaranty.....			
8. Ocean marine.....	69,125	105,852	121,700
9. Inland marine.....	366,467	597,787	6,639,849
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....	166,423	281,689	819,465
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	(308,714)	211,863	3,120,069
17.1. Other liability-occurrence.....	258,698	722,037	36,591,884
17.2. Other liability-claims made.....			
17.3. Excess workers' compensation.....			
18.1. Products liability-occurrence.....	(24,261)	(57,496)	2,021,860
18.2. Products liability-claims made.....			
19.1 19.2. Private passenger auto liability.....	10,940,978	21,619,789	24,840,565
19.3 19.4. Commercial auto liability.....	(395,075)	(631,148)	34,649,719
21. Auto physical damage.....	9,603,830	18,682,833	38,979,598
22. Aircraft (all perils).....			
23. Fidelity.....	(3,942)	(8,412)	405,834
24. Surety.....			
26. Burglary and theft.....	(1,332)	(3,786)	157,196
27. Boiler and machinery.....	(4,068)	(10,077)	1,252,384
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	35,385,740	67,137,939	204,492,782
<b>DETAILS OF WRITE-INS</b>			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior.....	171,720	151,234	322,953	18,400	3,189	21,588	140,496	8,898	145,423	294,817	(12,825)	6,277	(6,548)
2. 2018.....	49,075	65,279	114,354	14,136	2,638	16,774	30,391	5,114	60,581	96,085	(4,548)	3,054	(1,495)
3. Subtotals 2018 + Prior.....	220,795	216,513	437,308	32,536	5,827	38,363	170,886	14,012	206,004	390,903	(17,373)	9,330	(8,042)
4. 2019.....	75,944	87,077	163,020	25,195	9,814	35,009	35,866	11,652	83,023	130,541	(14,882)	17,413	2,530
5. Subtotals 2019 + Prior.....	296,739	303,590	600,328	57,731	15,641	73,372	206,753	25,665	289,027	521,444	(32,255)	26,743	(5,512)
6. 2020.....	XXX	XXX	XXX	XXX	34,732	34,732	XXX	32,575	60,316	92,891	XXX	XXX	XXX
7. Totals.....	296,739	303,590	600,328	57,731	50,373	108,104	206,753	58,239	349,343	614,335	(32,255)	26,743	(5,512)
8. Prior Year-End's Surplus As Regards Policyholders	524,468												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....(10.9)%	2. ....8.8 %	3. ....(0.9)%
													Col. 13, Line 7 Line 8
													4. ....(1.1)%

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<b>Response</b>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES _____

**Explanation:**

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
- 4.

**Bar Code:**



Statement for June 30, 2020 of the **MOTORISTS MUTUAL INSURANCE COMPANY**  
**Overflow Page for Write-Ins**

**Additional Write-ins for Assets:**

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. State tax credits.....	568,036		568,036	568,038
2505. Prepaid expenses.....	13,334,449	13,334,449	0	
2506. Other Than Invested Assets.....	1,565,714	1,565,714	0	
2507. Automobiles.....	458,804	458,804	0	
2508. Leasehold improvements.....	363,518	363,518	0	
2509. Employee advances.....	214,632	214,632	0	
2510. Tenant allowances.....	117,186	117,186	0	
2511. Miscellaneous receivables.....	187	187	0	
2597. Summary of remaining write-ins for Line 25.....	16,622,525	16,054,489	568,036	568,038

**Additional Write-ins for Liabilities:**

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds.....	587,123	745,439
2505. State surcharges payable.....	73,817	112,789
2506. Tenant allowances payable.....	28,515	20,953
2507. Obligations in Pools and Associations.....	(10,008)	
2508. Reinsurance assumed overhead payable.....	(142,080)	51,000
2597. Summary of remaining write-ins for Line 25.....	537,368	930,181

**Additional Write-ins for Statement of Income:**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Miscellaneous income or expense.....	(731,680)	7,734	665,411
1405. Change in ICOLI cash surrender value.....	(5,070,580)	5,409,013	5,513,321
1406. ICOLI Death Benefit Proceeds.....			4,589,843
1407. Surplus note interest credit.....			(325,000)
1497. Summary of remaining write-ins for Line 14.....	(5,802,260)	5,416,747	10,443,574

# MOTORISTS MUTUAL INSURANCE COMPANY SCHEDULE A - VERIFICATION

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	34,243,465	30,876,342
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	436,833	917,994
2.2 Additional investment made after acquisition.....	1,919,473	6,165,901
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....	50,314	1,823,296
5. Deduct amounts received on disposals.....	737,100	4,532,590
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	597,603	1,007,478
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	35,315,381	34,243,465
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	35,315,381	34,243,465

## SCHEDULE B - VERIFICATION

### Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

## SCHEDULE BA - VERIFICATION

### Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	143,714,864	138,270,367
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		2,235,326
2.2 Additional investment made after acquisition.....	3,666,902	9,615,557
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(6,804,811)	6,030,539
6. Total gain (loss) on disposals.....	(180,689)	(438,977)
7. Deduct amounts received on disposals.....	5,535,808	12,113,486
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....	11,036	115,538
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	134,871,493	143,714,864
12. Deduct total nonadmitted amounts.....	29,577,831	30,786,190
13. Statement value at end of current period (Line 11 minus Line 12).....	105,293,662	112,928,674

## SCHEDULE D - VERIFICATION

### Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	983,567,501	908,287,654
2. Cost of bonds and stocks acquired.....	72,023,345	213,533,157
3. Accrual of discount.....	344,596	859,688
4. Unrealized valuation increase (decrease).....	(25,850,929)	43,029,912
5. Total gain (loss) on disposals.....	2,262,600	(377,248)
6. Deduct consideration for bonds and stocks disposed of.....	98,143,556	178,596,291
7. Deduct amortization of premium.....	1,816,822	3,348,946
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	46,883	179,574
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	932,433,618	983,567,501
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	932,433,618	983,567,501

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	607,079,290	21,162,932	25,755,782	(2,179,018)	607,079,290	600,307,422		629,596,942
2. NAIC 2 (a).....	63,740,399	3,810,168	5,748,729	1,327,712	63,740,399	63,129,550		61,502,518
3. NAIC 3 (a).....	1,019,860			566,220	1,019,860	1,586,080		
4. NAIC 4 (a).....						0		
5. NAIC 5 (a).....						0		
6. NAIC 6 (a).....						0		
7. Total Bonds.....	671,839,549	24,973,100	31,504,511	(285,086)	671,839,549	665,023,052	0	691,099,461
<b>PREFERRED STOCK</b>								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	671,839,549	24,973,100	31,504,511	(285,086)	671,839,549	665,023,052	0	691,099,461

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....		X			

**NONE**

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	1,203,128
2. Cost of short-term investments acquired.....		
3. Accrual of discount.....		
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....		1,200,000
7. Deduct amortization of premium.....		3,128
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.0	.0
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	.0	.0

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	35,948,535	43,927,217
2. Cost of cash equivalents acquired.....	252,541,796	385,740,890
3. Accrual of discount.....	4,239	5,402
4. Unrealized valuation increase (decrease).....		(0)
5. Total gain (loss) on disposals.....	.21	.12
6. Deduct consideration received on disposals.....	258,089,391	393,724,985
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	30,405,200	35,948,535
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	30,405,200	35,948,535

## SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Description of Property	2	3	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
	City	State						
<b>Acquired by Purchase</b>								
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	04/02/2020....	WSA Studio.....				7,980
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	04/07/2020....	Centimark Corporation.....				5,850
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	04/09/2020....	WSA Studio.....				8,525
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	04/13/2020....	Elford, Inc.....				2,583
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	04/27/2020....	Central City Electric, LLC.....				4,355
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	05/01/2020....	Elford, Inc.....				60,000
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	05/06/2020....	Elford, Inc.....				80,945
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/03/2020....	Elford, Inc.....				156,075
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/09/2020....	WSA Studio.....				24,240
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/10/2020....	Tommy's Powerwashing LLC.....				4,723
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/17/2020....	O & S Associates, Inc.....				18,400
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/18/2020....	ES Architecture & Development Inc.....				9,250
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/24/2020....	WSA Studio.....				21,985
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	06/30/2020....	Engineering Economics.....				18,150
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus.....	OH..	08/29/2019....	Thyssenkrupp.....				128,124
12445 Cirrus Dr.....	Fishers.....	IN..	06/03/2020....	Carriger & Franklin Co Inc.....	625			
12445 Cirrus Dr.....	Fishers.....	IN..	06/03/2020....	Lewellen Appraisal Company.....	600			
12445 Cirrus Dr.....	Fishers.....	IN..	06/30/2020....	Mike Lucas.....	435,608			
0199999. Totals.....					436,833	0	0	551,183
0399999. Totals.....					436,833	0	0	551,183

QE01

### SCHEDULE A - PART 3

Showing all Real Estate **DISPOSED** During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

**NONE**

QE01.1

**SCHEDULE B - PART 2**

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
Loan Number	2	3	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
	City	State						

**NONE**

QE02

**SCHEDULE B - PART 3**

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment					14	15	16	17	18	
Loan Number	2	3	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
	City	State					Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value					

**NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13				
		3	4													
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership				
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated</b>																
	Intercompany Long-Term Loan.....	Columbus.....	Ohio	Private Placement.....		10/20/2015....			176,028			100.000				
1499999	Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated.....											0	176,028	0	0	XXX.....
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>																
	Aberdeen Institutional Commingled Funds, LLC.....	Philadelphia.....	Pennsylvania	Aberdeen Asset Management Inc.....		08/24/2017....			435,425			2.930				
	Arcmont Direct Lending Fund III (USD) Special Limited Partnership (formerly BlueBay).....	Grand Duchy.....	LUX	Direct Lending Fund III General Partner.....		01/25/2019....			863,904		13,862,001	5.130				
	Crescent Senior Secured Floating Rate Fund.....	Dover.....	Delaware	Crescent Capital Group LP.....		05/01/2007....			324,686			16.300				
	HarbourVest Partners VIII Buyout LP.....	Wilmington.....	Delaware	HarbourVest.....		03/29/2007....			187,500		375,000	0.430				
	HarbourVest Partners IX-Buyout Fund LP.....	Wilmington.....	Delaware	HarbourVest.....		12/21/2011....			150,000		885,000	0.430				
	HarbourVest Partners IX-Credit Opportunities Fund LP.....	Wilmington.....	Delaware	HarbourVest.....		12/21/2011....			50,000		150,000	0.260				
2599999	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....											0	2,011,515	0	15,272,001	XXX.....
4899999	Subtotal - Unaffiliated.....											0	2,011,515	0	15,272,001	XXX.....
4999999	Subtotal - Affiliated.....											0	176,028	0	0	XXX.....
5099999	Totals.....											0	2,187,543	0	15,272,001	XXX.....

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
<b>Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated</b>																					
	Intercompany Long-Term Loan.....	Columbus.....	Ohio	Private Placement.....	10/20/2015	06/30/2020	30,786,190					0		1,136,550	1,136,550			0			
1499999	Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Affiliated.....											0	0	0	0	0	1,136,550	1,136,550	0	0	0
	Adams Street 2012 Global Fund LP.....	Chicago.....	Illinois	Adams Street Partners.....	02/15/2012	04/28/2020	14,296,130					0		1,013,303	1,013,303			0	143,105		
	Arcmont Direct Lending Fund III (USD) Special Limited Partnership (formerly BlueBay).....	Grand Duchy.....	LUX	Direct Lending Fund III General Partner.....	01/25/2019	06/24/2020	5,326,604					0		938,703	938,703			0	329,298		
	HIPEP V 2007 European Buyout Companion Fund LP.....	Wilmington.....	Delaware	HarbourVest.....	05/02/2007	06/10/2020	399,833					0		(3,583)	(3,583)	19,986		19,986	80,611		
	HarbourVest Partners VIII Buyout Fund LP.....	Wilmington.....	Delaware	HarbourVest.....	03/29/2007	06/29/2020	3,111,858					0		148,917	148,917			0	8,893		

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20		
		3	4					9	10	11	12	13	14								
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
	HarbourVest Partners VIII Venture Capital Fund LP....	Wilmington.....	Delaware	HarbourVest.....	03/29/2007	06/29/2020	1,754,519	0	0	0	0	0	0	167,894	167,894	0	0	0	142,801		
	HarbourVest Partners IX-Buyout Fund LP.....	Wilmington.....	Delaware	HarbourVest.....	12/21/2011	06/05/2020	4,618,397	0	0	0	0	0	0	155,436	155,436	0	0	0	368,152		
	HarbourVest Partners IX-Venture Fund LP.....	Wilmington.....	Delaware	HarbourVest.....	12/21/2011	06/05/2020	3,530,698	0	0	0	0	0	0	104,419	104,419	0	0	0	325,351		
	Park Street Capital Private Equity Fund VIII.....	Boston.....	Massachusetts	Park Street Capital.....	05/04/2007	06/23/2020	2,049,691	0	0	0	0	0	0	142,500	142,500	0	0	0	188,236		
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated.....							35,087,730	0	0	0	0	0	0	2,667,589	2,667,589	19,986	0	19,986	1,586,447		
<b>All Other Low Income Housing Tax Credit - Unaffiliated</b>																					
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving.....	California	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	06/30/2020	1,112,582	0	0	0	0	0	0	0	0	0	0	(95,427)	(95,427)	0	
4399999. Total - All Other Low Income Housing Tax Credit - Unaffiliated.....							1,112,582	0	0	0	0	0	0	0	0	0	0	0	(95,427)	(95,427)	0
4899999. Subtotal - Unaffiliated.....							36,200,313	0	0	0	0	0	0	2,667,589	2,667,589	19,986	(95,427)	(75,441)	1,586,447		
4999999. Subtotal - Affiliated.....							30,786,190	0	0	0	0	0	0	1,136,550	1,136,550	0	0	0	0	0	
5099999. Totals.....							66,986,503	0	0	0	0	0	0	3,804,139	3,804,139	19,986	(95,427)	(75,441)	1,586,447		

QE03.1

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10			
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol			
<b>Bonds - U.S. States, Territories and Possessions</b>												
649791	QE 3 NEW YORK ST.....		06/16/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,056,330	1,000,000	10,933	1FE.....			
1799999	Total - Bonds - U.S. States, Territories & Possessions.....								10,933	XXX.....		
<b>Bonds - U.S. Political Subdivisions of States</b>												
016730	DB 6 ALLAN HANCOCK CALIF JT CMNTY COLLEGE DIS.....		05/06/2020.....	PERSHING DIV OF DLJ SEC LNDING.....		808,720	1,000,000		1FE.....			
59333F	XQ 8 MIAMI-DADE CNTY FLA.....		05/12/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,141,660	1,000,000		1FE.....			
98816P	EF 5 YSLETA TEX INDPT SCH DIST.....		06/24/2020.....	PERSHING DIV OF DLJ SEC LNDING.....		1,000,000	1,000,000		1FE.....			
2499999	Total - Bonds - U.S. Political Subdivisions of States.....								2,950,380	3,000,000	0	XXX.....
<b>Bonds - U.S. Special Revenue and Special Assessment</b>												
172311	QD 7 CINCINNATI OHIO WTR SYS REV.....		06/18/2020.....	MORGAN STANLEY CO.....		1,000,000	1,000,000		1FE.....			
23542J	RC 1 DALLAS TEX WTRWKS & SWR SYS REV.....		06/16/2020.....	JP MORGAN SECURITIES LLC.....		1,021,310	1,000,000		1FE.....			
594654	KK 0 MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M.....		06/04/2020.....	RBC CAPITAL MARKETS.....		1,000,000	1,000,000		1FE.....			
73474T	AT 7 PORT MORROW ORE TRANSMISSION FACS REV.....		06/12/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,000,000	1,000,000		1FE.....			
762232	BW 5 RHODE ISLAND ST COMM CORP REV.....		05/06/2020.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		1,217,310	1,000,000		1FE.....			
786089	JR 4 SACRAMENTO CALIF WTR REV.....		04/24/2020.....	GOLDMAN.....		1,000,000	1,000,000		1FE.....			
882830	AP 7 TEXAS TRANSN COMMN.....		06/18/2020.....	CITIGROUP GLOBAL MARKETS INC.....		1,000,000	1,000,000		1FE.....			
92812V	D8 6 VIRGINIA ST HSG DEV AUTH.....		05/21/2020.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....		1,000,000	1,000,000		1FE.....			
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....								8,238,620	8,000,000	0	XXX.....
<b>Bonds - Industrial and Miscellaneous</b>												
00287Y	DC 0 ABBVIE INC.....		05/14/2020.....	CORPORATE ACTION.....		810,248	750,000	4,671	2FE.....			
05565E	BK 0 BMW US CAPITAL LLC.....		04/06/2020.....	BANC OF AMERICA/FIXED INCOME.....		998,290	1,000,000		1FE.....			
25470D	BJ 7 DISCOVERY COMMUNICATIONS LLC.....		05/07/2020.....	Citigroup (SSB).....		1,000,000	1,000,000		2FE.....			
35137L	AG 0 FOX CORP.....		04/03/2020.....	GOLDMAN.....		1,000,000	1,000,000	7,612	2FE.....			
531229	12 8 LIBERTY MEDIA RTS.....		05/28/2020.....	CORPORATE ACTION.....			95		2Z.....			
631005	BJ 3 NARRAGANSETT ELECTRIC CO.....		04/07/2020.....	Citigroup (SSB).....		2,000,000	2,000,000		1FE.....			
731572	AB 9 RALPH LAUREN CORP.....		06/01/2020.....	BANC OF AMERICA/FIXED INCOME.....		989,950	1,000,000		1FE.....			
872590	11 2 T MOBILE US SUBSRTS.....		06/24/2020.....	CORPORATE ACTION.....			1,510		2Z.....			
89173F	AB 6 TPMT 2017-1 A2 - RMBS.....		04/06/2020.....	MORGAN STANLEY CO.....		1,006,563	1,000,000	681	1FE.....			
89175V	AA 1 TPMT 182 A1 - RMBS.....		05/06/2020.....	MORGAN STANLEY CO.....		726,579	709,507	448	1FM.....			
89176E	AA 8 TPMT 2018-1 A1 - RMBS.....		05/14/2020.....	GOLDMAN.....		658,891	644,491	913	1FM.....			
89237J	AA 4 TALNT 201 A - ABS.....		06/01/2020.....	Citigroup (SSB).....		1,249,928	1,250,000		1FE.....			
931427	AS 7 WALGREENS BOOTS ALLIANCE INC.....		04/13/2020.....	JP MORGAN SECURITIES LLC.....		999,920	1,000,000		2FE.....			
95002R	AX 6 WFCM 2020-C56 A5 - CMBS.....		05/27/2020.....	WELLS FARGO SECURITIES LLC.....		1,287,401	1,250,000	255	1FE.....			
3899999	Total - Bonds - Industrial and Miscellaneous.....								12,727,770	12,605,603	14,580	XXX.....
8399997	Total - Bonds - Part 3.....								24,973,100	24,605,603	25,513	XXX.....
8399999	Total - Bonds.....								24,973,100	24,605,603	25,513	XXX.....
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>												
95082P	30 3 WESCO INTERL 1000 DS RP 1 SRS A PRF.....		06/22/2020.....	CORPORATE ACTION.....		76,272	2,048		4FE.....			
8499999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....								2,048	XXX	0	XXX.....
8999997	Total - Preferred Stocks - Part 3.....								2,048	XXX	0	XXX.....
8999999	Total - Preferred Stocks.....								2,048	XXX	0	XXX.....
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>												
00287Y	10 9 ABBVIE ORD.....		05/08/2020.....	CORPORATE ACTION.....	930.950	78,163	XXX					
003654	10 0 ABIOMED ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	180.000	29,639	XXX					
00507V	10 9 ACTIVISION BLIZZARD ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	1,780.000	118,761	XXX					
016255	10 1 ALIGN TECHNOLOGY ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	165.000	31,157	XXX					
018581	10 8 ALLIANCE DATA SYSTEMS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	165.000	6,093	XXX					

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
02209S 10 3	ALTRIA GROUP ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	2,260.000	92,496	XXX		
023135 10 6	AMAZON COM ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	25.000	58,310	XXX		
03674X 10 6	ANTERO RESOURCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	995.000	1,326	XXX		
03966V 10 7	ARCONIC ORD.....		04/01/2020.....	ITG INC.....	440.000	9,390	XXX		
03969F 10 9	ARCUS BIOSCIENCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	135.000	3,799	XXX		
075887 10 9	BECTON DICKINSON ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	225.000	58,165	XXX		
079823 10 0	BELLRING BRANDS CL A ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	165.000	2,569	XXX		
08862E 10 9	BEYOND MEAT ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	195.000	14,757	XXX		
13089P 10 1	CALITHERA BIOSCIENCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	225.000	1,436	XXX		
14040H 10 5	CAPITAL ONE FINANCIAL ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	960.000	51,919	XXX		
14448C 10 4	CARRIER GLOBAL ORD.....		04/03/2020.....	ITG INC.....	3,280.996	40,998	XXX		
16383L 10 6	CHEMOCENTRYX ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	165.000	7,944	XXX		
192446 10 2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	790.000	42,012	XXX		
20605P 10 1	CONCHO RESOURCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	810.000	40,581	XXX		
260557 10 3	DOW ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	1,150.000	37,867	XXX		
26884L 10 9	EQT ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	1,030.000	13,547	XXX		
278642 10 3	EBAY ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	2,015.000	75,044	XXX		
281020 10 7	EDISON INTERNATIONAL ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	705.000	43,077	XXX		
285512 10 9	ELECTRONIC ARTS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	460.000	52,699	XXX		
29415F 10 4	ENVISTA HOLDINGS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	585.000	10,104	XXX		
29444U 70 0	EQUINIX REIT ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	140.000	95,317	XXX		
30048L 10 4	EVOFEM BIOSCIENCES ORD.....		05/14/2020.....	EXCHANGE OFFER.....	56.800	281	XXX		
31620R 30 3	FIDELITY NATIONAL FINANCIAL ORD.....		06/09/2020.....	ITG INC.....	145.806	5,107	XXX		
343412 10 2	FLUOR ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	570.000	4,590	XXX		
36467J 10 8	GAMING AND LEISURE PROPERTIES REIT ORD.....		06/05/2020.....	CORPORATE ACTION.....	10.000	383	XXX		
372309 10 4	GENMARK DIAGNOSTICS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	225.000	1,726	XXX		
38141G 10 4	GOLDMAN SACHS GROUP ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	230.000	41,131	XXX		
40434L 10 5	HP ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	3,845.000	59,184	XXX		
443201 10 8	HOWMET AEROSPACE ORD WI.....		04/01/2020.....	ITG INC.....	1,760.000	30,826	XXX		
446413 10 6	HUNTINGTON INGALLS INDUSTRIES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	165.000	32,507	XXX		
45782B 10 4	INSEEGO ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	185.000	2,145	XXX		
46131B 10 0	INVESCO MORTGAGE CAPITAL REIT ORD.....		06/09/2020.....	CORPORATE ACTION.....	44.000	200	XXX		
478160 10 4	JOHNSON & JOHNSON ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	825.000	124,680	XXX		
50015M 10 9	KODIAK SCIENCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	110.000	5,794	XXX		
500754 10 6	KRAFT HEINZ ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	1,225.000	35,336	XXX		
501044 10 1	KROGER ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	1,090.000	34,556	XXX		
516544 10 3	LANTHEUS HOLDINGS ORD.....		06/19/2020.....	GOLDMAN.....	111.600	2,221	XXX		
531229 60 7	LIBRTY MEDIA LRTY SIRIUSXM SRS C ORD.....		06/17/2020.....	Not Available.....	95.000	2,420	XXX		
53261M 10 4	LIMELIGHT NETWORKS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	465.000	2,963	XXX		
539830 10 9	LOCKHEED MARTIN ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	250.000	98,500	XXX		
55087P 10 4	LYFT CL A ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	790.000	22,643	XXX		
554382 10 1	MACERICH REIT ORD.....		05/12/2020.....	CORPORATE ACTION.....	28.000	204	XXX		
55825T 10 3	MADISON SQUARE GARDEN SPORT CL A ORD.....		04/17/2020.....	Various.....	65.000	11,281	XXX		
55826T 10 2	MADISON SQUARE GARDEN ENTER CL A ORD.....		04/17/2020.....	Various.....	65.000	4,437	XXX		
565849 10 6	MARATHON OIL ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	3,250.000	13,593	XXX		
580135 10 1	MCDONALD'S ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	255.000	46,439	XXX		

QE04.1

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
60937P 10 6	MONGODB CL A ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	170.000	25,616	XXX		
65339F 10 1	NEXTERA ENERGY ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	345.000	83,412	XXX		
67066G 10 4	NVIDIA ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	295.000	85,155	XXX		
68902V 10 7	OTIS WORLDWIDE ORD.....		04/03/2020.....	ITG INC.....	1,640.498	62,536	XXX		
743315 10 3	PROGRESSIVE ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	660.000	53,712	XXX		
75281A 10 9	RANGE RESOURCES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	840.000	3,740	XXX		
75513E 10 1	RAYTHEON TECHNOLOGIES ORD.....		04/03/2020.....	Various.....	5,274.915	241,722	XXX		
778296 10 3	ROSS STORES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	740.000	66,304	XXX		
82489T 10 4	SHOCKWAVE MEDICAL ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	100.000	3,752	XXX		
840441 10 9	SOUTH STATE ORD.....		06/08/2020.....	ITG INC.....	111.037	10,327	XXX		
872590 10 4	T MOBILE US ORD.....		04/01/2020.....	ITG INC.....	270.758	17,028	XXX		
874054 10 9	TAKE TWO INTERACTIVE SOFTWARE ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	315.000	39,161	XXX		
88337F 10 5	ODP CORP.....		06/30/2020.....	ITG INC.....	223.000	6,601	XXX		
90041T 10 8	TURNING POINT THERAPEUTICS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	110.000	5,436	XXX		
90353T 10 0	UBER TECHNOLOGIES ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	3,025.000	84,146	XXX		
909907 10 7	UNITED BANKSHARES ORD.....		05/01/2020.....	GOLDMAN.....	101.700	3,157	XXX		
91913Y 10 0	VALERO ENERGY ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	860.000	43,355	XXX		
92826C 83 9	VISA CL A ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	620.000	103,399	XXX		
95082P 10 5	WESCO INTL ORD.....		06/22/2020.....	CORPORATE ACTION.....	28.764	1,115	XXX		
98421B 10 0	XPERI HOLDING ORD.....		06/01/2020.....	ITG INC.....	218.400	5,928	XXX		
98585X 10 4	YETI HOLDINGS ORD.....		04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	220.000	5,309	XXX		
G1890L 10 7	CAPRI HOLDINGS LTD.....	C.....	04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	570.000	7,212	XXX		
G50871 10 5	JAZZ PHARMACEUTICALS ORD.....	C.....	04/17/2020.....	CITIGROUP GLOBAL MARKETS INC.....	220.000	24,429	XXX		
G6359F 13 7	NABORS INDUSTRIES ORD.....	C.....	04/23/2020.....	ITG INC.....	27.000	9,105	XXX		
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					2,591,971	XXX	0	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>									
31338\$ 12 3	FEDERAL HOME LOAN BANK.....		05/15/2020.....	Unknown.....	3,114.000	311,400	XXX		
9199999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other.....					311,400	XXX	0	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates Other</b>									
62006@ 10 2	MOTORISTS SERVICE CORP.....		06/15/2020.....	Unknown.....		100,000	XXX		
9399999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....					100,000	XXX	0	XXX
9799997	Total - Common Stocks - Part 3.....					3,003,371	XXX	0	XXX
9799999	Total - Common Stocks.....					3,003,371	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					3,005,419	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					27,978,519	XXX	25,513	XXX

QE04.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Government</b>																					
36179T	7K 5		06/01/2020	Paydown		187,290	187,290	191,577	191,491		(4,201)		(4,201)		187,290		0	0	3,142	08/20/2048	1
3620AD	NY 4		06/01/2020	Paydown		482	482	494	497		(14)		(14)		482		0	0	10	09/15/2039	1
3620C6	EG 6		06/01/2020	Paydown		2,167	2,167	2,262	2,281		(114)		(114)		2,167		0	0	36	11/15/2040	1
36291E	H8 7		06/01/2020	Paydown		2,763	2,763	3,025	2,868		(105)		(105)		2,763		0	0	66	06/15/2035	1
36291H	C9 3		06/01/2020	Paydown		8,923	8,923	9,481	9,117		(194)		(194)		8,923		0	0	242	10/15/2028	1
36291J	W3 0		06/01/2020	Paydown		4,136	4,136	4,198	4,161		(24)		(24)		4,136		0	0	108	09/15/2034	1
36297D	K3 0		06/01/2020	Paydown		9,779	9,779	10,100	10,021		(242)		(242)		9,779		(0)	(0)	243	04/15/2039	1
38376G	DN 7		06/01/2020	Paydown		454,268	454,268	476,698	472,242		(17,973)		(17,973)		454,268		0	0	9,064	03/16/2051	1
38376G	XT 2		06/01/2020	Paydown		1,428	1,428	1,471	1,443		(15)		(15)		1,428		0	0	18	12/16/2050	1
0599999	Total - Bonds - U.S. Government					671,237	671,237	699,305	694,120	0	(22,883)	0	(22,883)	0	671,237	0	0	0	12,929	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States</b>																					
736679	RD 5		04/30/2020	Call @ 100.00		45,000	45,000	47,838	45,000				0		45,000		0	0	1,125	06/01/2027	1FE
2499999	Total - Bonds - U.S. Political Subdivisions of States					45,000	45,000	47,838	45,000	0	0	0	0	0	45,000	0	0	0	1,125	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
222102	AA 3		06/02/2020	Call @ 100.00		35,000	35,000	35,000	35,000				0		35,000		0	0	849	04/20/2036	1FE
3131WR	K2 0		06/01/2020	Paydown		12,009	12,009	12,629	12,631		(621)		(621)		12,009		0	0	212	02/01/2041	1
3131X4	2U 1		06/01/2020	Paydown		922	922	913	911		10		10		922		0	0	15	07/01/2024	1
3131X4	2U 8		06/01/2020	Paydown		2,534	2,534	2,510	2,516		18		18		2,534		0	0	42	07/01/2024	1
3131X5	AP 7		06/01/2020	Paydown		22,261	22,261	22,894	22,454		(193)		(193)		22,261		0	0	459	10/01/2024	1
3131X5	B4 3		06/01/2020	Paydown		775	775	803	790		(16)		(16)		775		0	0	14	09/01/2024	1
3131X5	D3 3		06/01/2020	Paydown		9,726	9,726	10,086	9,882		(156)		(156)		9,726		0	0	178	10/01/2024	1
3131XJ	S5 2		06/01/2020	Paydown		88,211	88,211	92,125	91,982		(3,772)		(3,772)		88,211		0	0	1,360	06/01/2042	1
3131XM	FM 2		06/01/2020	Paydown		59,226	59,226	61,725	61,331		(2,105)		(2,105)		59,226		0	0	1,071	04/01/2043	1
3131XN	6U 2		06/01/2020	Paydown		4,743	4,743	4,987	4,985		(242)		(242)		4,743		0	0	85	10/01/2043	1
3131XP	DV 7		06/01/2020	Paydown		37,211	37,211	39,386	39,626		(2,415)		(2,415)		37,211		0	0	654	11/01/2043	1
3131XQ	TK 2		06/01/2020	Paydown		1,329	1,329	1,410	1,423		(95)		(95)		1,329		0	0	22	11/01/2044	1
3131XR	BB 9		06/01/2020	Paydown		82,393	82,393	86,437	85,894		(3,502)		(3,502)		82,393		0	0	1,270	02/01/2045	1
31329J	PV 3		06/01/2020	Paydown		102,230	102,230	106,176	105,763		(3,532)		(3,532)		102,230		0	0	1,326	07/01/2042	1
31329J	PX 9		06/01/2020	Paydown		57,941	57,941	59,906	59,669		(1,728)		(1,728)		57,941		(0)	(0)	731	08/01/2042	1
31329K	XH 2		06/01/2020	Paydown		1,235,637	1,235,637	1,194,320	1,193,439		42,198		42,198		1,235,637		0	0	15,653	11/01/2037	1
31329K	YU 2		06/01/2020	Paydown		1,090,559	1,090,559	1,108,451	1,108,283		(17,725)		(17,725)		1,090,559		0	0	18,319	09/01/2038	1
3132A4	6K 9		06/01/2020	Paydown		45,868	45,868	47,387	47,252		(1,384)		(1,384)		45,868		0	0	691	03/01/2042	1
3132A4	PW 2		06/01/2020	Paydown		28,130	28,130	29,264	29,240		(1,109)		(1,109)		28,130		0	0	415	05/01/2044	1
3132A5	A4 7		06/01/2020	Paydown		45,664	45,664	47,020	47,289		(1,625)		(1,625)		45,664		0	0	781	08/01/2043	1
3132A5	AY 1		06/01/2020	Paydown		25,588	25,588	25,720	25,677		(89)		(89)		25,588		0	0	381	07/01/2043	1
3132A5	XA 8		06/01/2020	Paydown		758	758	727	751		8		8		758		0	0	14	09/01/2021	1
3132A6	TF 0		06/01/2020	Paydown		6,717	6,717	6,982	6,842		(126)		(126)		6,717		0	0	121	09/01/2024	1
3132HM	ZZ 7		06/01/2020	Paydown		131,870	131,870	137,083	136,209		(4,339)		(4,339)		131,870		0	0	1,400	10/01/2042	1
3132L5	SE 4		06/01/2020	Paydown		121,247	121,247	128,200	128,834		(7,587)		(7,587)		121,247		0	0	2,153	10/01/2043	1
3132M9	5A 8		06/01/2020	Paydown		154,462	154,462	165,153	164,479		(10,017)		(10,017)		154,462		(0)	(0)	2,709	10/01/2044	1
3132QU	3B 7		06/01/2020	Paydown		49,381	49,381	52,599	53,012		(3,631)		(3,631)		49,381		0	0	960	12/01/2045	1

QE05

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3136AC U5 8	FNR 2013-15 EP - CMO/RMBS.....		06/01/2020	Paydown.....		51,574	51,574	53,604	53,021		(1,447)		(1,447)		51,574		0	0	755	08/25/2042	1.....
3136AE ZQ 3	FNR 2013-56 P - CMO/RMBS.....		06/01/2020	Paydown.....		163,619	163,619	161,727	162,059		1,560		1,560		163,619		0	0	1,700	06/25/2043	1.....
3136AF Y8 1	FNR 2013-89 PA - CMO/RMBS.....		06/01/2020	Paydown.....		36,300	36,300	37,627	37,352		(1,052)		(1,052)		36,300		0	0	555	02/25/2043	1.....
3137AC P3 7	FHR 3879 NW - CMO/RMBS.....		06/01/2020	Paydown.....		5,150	5,150	5,395	5,254		(103)		(103)		5,150		0	0	86	09/15/2040	1.....
3137B4 Z5 8	FHR 4261 PA - CMO/RMBS.....		06/01/2020	Paydown.....		36,486	36,485	37,420	37,125		(640)		(640)		36,485		0	0	486	07/15/2032	1.....
3137B8 PP 6	FHR 4322 PA - CMO/RMBS.....		06/01/2020	Paydown.....		25,887	25,887	27,327	27,287		(1,400)		(1,400)		25,887		0	0	437	03/15/2044	1.....
3137B9 BZ 7	FHMS K-F03 A - CMBS.....		04/28/2020	Paydown.....		8,083	8,083	8,083	8,083				0		8,083		0	0	54	01/25/2041	1.....
31385X NF 0	FN 555790 - RMBS.....		06/01/2020	Paydown.....		5,259	5,259	5,331	5,402		(142)		(142)		5,259		0	0	81	10/01/2033	1.....
3138EN 7M 5	FN AL6299 - RMBS.....		06/01/2020	Paydown.....		64,084	64,084	67,779	68,052		(3,967)		(3,967)		64,084		0	0	908	01/01/2045	1.....
3138EN WV 7	FN AL6059 - RMBS.....		06/01/2020	Paydown.....		188,398	188,398	194,654	195,019		(6,622)		(6,622)		188,398		0	0	3,195	11/01/2044	1.....
3138EN WX 3	FN AL6061 - RMBS.....		06/01/2020	Paydown.....		36,868	36,868	38,152	37,916		(1,048)		(1,048)		36,868		0	0	540	11/01/2044	1.....
3138WG EZ 3	FN AS6451 - RMBS.....		06/01/2020	Paydown.....		83,431	83,431	87,217	86,784		(3,354)		(3,354)		83,431		0	0	1,209	01/01/2046	1.....
3138WH RL 8	FN AS7690 - RMBS.....		06/01/2020	Paydown.....		128,146	128,146	128,747	128,750		(603)		(603)		128,146		0	0	1,830	08/01/2046	1.....
3138WH XR 8	FN AS7887 - RMBS.....		06/01/2020	Paydown.....		157,982	157,982	155,248	155,286		2,697		2,697		157,982		0	0	1,950	09/01/2041	1.....
3138WK 3E 3	FN AS9796 - RMBS.....		06/01/2020	Paydown.....		1,032,066	1,032,066	1,034,001	1,033,917		(1,850)		(1,850)		1,032,066		0	0	15,432	06/01/2047	1.....
3138WT UT 1	FN AT5993 - RMBS.....		06/01/2020	Paydown.....		184,638	184,638	181,462	181,446		3,192		3,192		184,638		0	0	2,470	05/01/2043	1.....
3138Y1 3L 7	FN AX0802 - RMBS.....		06/01/2020	Paydown.....		109,505	109,505	115,322	115,621		(6,116)		(6,116)		109,505		(0)	(0)	1,596	10/01/2044	1.....
3138Y6 MY 7	FN AX4874 - RMBS.....		06/01/2020	Paydown.....		48,033	48,033	50,915	50,327		(2,294)		(2,294)		48,033		0	0	753	12/01/2044	1.....
3138YE 5V 5	FN AY1759 - RMBS.....		06/01/2020	Paydown.....		62,412	62,412	63,670	63,674		(1,262)		(1,262)		62,412		0	0	920	02/01/2045	1.....
31390U MU 7	FN 656571 - RMBS.....		06/01/2020	Paydown.....		10,532	10,532	10,558	10,846		(314)		(314)		10,532		0	0	210	05/01/2033	1.....
31402H Z2 0	FN 729861 - RMBS.....		06/01/2020	Paydown.....		1,589	1,589	1,639	1,646		(57)		(57)		1,589		0	0	26	11/01/2033	1.....
31402R AD 1	FN 735404 - RMBS.....		04/01/2020	Paydown.....		2	2	2	2		(0)		(0)		2		0	0	(3)	04/01/2020	1.....
31403D YB 9	FN 746006 - RMBS.....		06/01/2020	Paydown.....		4,287	4,287	4,440	4,466		(179)		(179)		4,287		0	0	70	12/01/2033	1.....
31405Q AX 6	FN 795722 - RMBS.....		06/01/2020	Paydown.....		21,558	21,558	21,882	22,177		(618)		(618)		21,558		0	0	376	10/01/2034	1.....
3140FP C9 8	FN BE3695 - RMBS.....		06/01/2020	Paydown.....		221,119	221,119	225,887	226,011		(4,892)		(4,892)		221,119		0	0	3,325	06/01/2047	1.....
3140GY GZ 6	FN BH9215 - RMBS.....		06/01/2020	Paydown.....		141,343	141,343	145,075	145,065		(3,722)		(3,722)		141,343		0	0	2,095	01/01/2048	1.....
3140H5 AW 1	FN BJ3620 - RMBS.....		06/01/2020	Paydown.....		103,582	103,582	108,713	107,884		(4,302)		(4,302)		103,582		0	0	1,735	01/01/2048	1.....
3140JQ TE 3	FN BN7748 - RMBS.....		06/01/2020	Paydown.....		22,002	22,002	22,860	22,824		(821)		(821)		22,002		(0)	(0)	321	09/01/2049	1.....
3140K3 J2 9	FN BO7480 - RMBS.....		06/01/2020	Paydown.....		116,889	116,889	120,505			(3,616)		(3,616)		116,889		0	0	956	12/01/2049	1.....
3140Q9 NN 9	FN CA2204 - RMBS.....		06/01/2020	Paydown.....		906,748	906,748	943,726	945,728		(38,980)		(38,980)		906,748		0	0	16,986	08/01/2048	1.....
3140QA NW 6	FN CA3096 - RMBS.....		06/01/2020	Paydown.....		585,514	585,514	613,829	614,663		(29,149)		(29,149)		585,514		0	0	11,262	02/01/2049	1.....
3140X4 M4 5	FN FM1278 - RMBS.....		06/01/2020	Paydown.....		345,765	345,765	353,815	353,335		(7,570)		(7,570)		345,765		0	0	4,241	07/01/2034	1.....
31410L UV 2	FN 890796 - RMBS.....		06/01/2020	Paydown.....		69,026	69,026	70,600	70,592		(1,566)		(1,566)		69,026		0	0	1,031	12/01/2045	1.....
31412U AJ 9	FN 934809 - RMBS.....		06/01/2020	Paydown.....		4,842	4,842	5,014	4,903		(61)		(61)		4,842		0	0	91	03/01/2024	1.....
31414R PK 5	FN 973926 - RMBS.....		06/01/2020	Paydown.....		1,043	1,043	1,059	1,055		(12)		(12)		1,043		0	0	19	05/01/2038	1.....
31416X FA 3	FN AB1960 - RMBS.....		06/01/2020	Paydown.....		40,695	40,695	43,569	43,177		(2,482)		(2,482)		40,695		0	0	659	12/01/2040	1.....
31418V KJ 0	FN AD7496 - RMBS.....		06/01/2020	Paydown.....		1,669	1,669	1,681	1,674		(5)		(5)		1,669		(0)	(0)	24	01/01/2026	1.....
92812U K5 6	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		06/01/2020	Paydown.....		20,115	20,115	20,115	20,115		(0)		(0)		20,115		0	0	240	04/25/2042	1FE.....
968369 AA 6	WILKES CNTY GA HOSP AUTH REV.....		05/26/2020	Call @ 100.00.....		24,000	24,000	24,000	24,000				0		24,000		0	0	699	02/20/2037	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					8,522,633	8,522,633	8,672,545	8,548,702		0		(146,574)		8,522,633		0	0	131,204	XXX	XXX

Bonds - Industrial and Miscellaneous

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
00507U	AS 0 ALLERGAN FUNDING SCS.....	C	05/14/2020.	CORPORATE ACTION.....		810,998	750,000	747,338	748,491		97		97		748,588		62,409	62,409	18,921	03/15/2025.	2FE.....
05588U	AA 0 HGVT 19A A - ABS.....		06/25/2020.	Paydown.....		91,533	91,533	91,510	91,511		22		22		91,533		(0)	(0)	1,223	09/26/2033.	1FE.....
17119B	AD 9 CCART 2016-B A4 - ABS.....		06/15/2020.	Paydown.....		287,839	287,839	287,786	287,833		6		6		287,839			0	2,236	02/15/2022.	1FE.....
25243Y	AP 4 DIAGEO CAPITAL PLC.....	C	04/14/2020.	PERSHING DIV OF DLJ SEC LNDING.....		1,007,680	1,000,000	1,089,950	1,005,771		(3,086)		(3,086)		1,002,685		4,995	4,995	36,210	07/15/2020.	1FE.....
25468P	DE 3 WALT DISNEY CO.....		04/08/2020.	PERSHING DIV OF DLJ SEC LNDING.....		1,003,200	1,000,000	984,650	995,502		1,710		1,710		997,212		5,988	5,988	12,064	09/17/2020.	1FE.....
25470D	AE 9 DISCOVERY COMMUNICATIONS LLC.....		05/11/2020.	Not Available.....		2,068,420	2,000,000	1,987,540	1,997,827		551		551		1,998,378		70,042	70,042	37,188	06/15/2021.	2FE.....
28415P	AA 2 EHGVT 2016-A A - ABS.....		06/25/2020.	Paydown.....		20,126	20,126	20,125	20,125		0		0		20,126			0	229	04/25/2028.	1FE.....
350910	AN 5 FTST 2006-4TS A - CMBS.....		06/11/2020.	Paydown.....		32,045	32,045	32,205	32,048		(3)		(3)		32,045		0	0	722	12/13/2028.	1FM.....
35137L	AB 1 FOX CORP.....		04/03/2020.	CORPORATE ACTION.....		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000			0	27,762	01/25/2024.	2FE.....
36249K	AC 4 GSMS 2010-C1 A2 - CMBS.....		06/01/2020.	Paydown.....		299,260	299,260	308,226	263,477		(145)		(145)		299,260			0	4,307	08/10/2043.	1FM.....
38141E	A6 6 GOLDMAN SACHS GROUP INC.....		06/15/2020.	Maturity @ 100.00.....		1,000,000	1,000,000	1,073,400	1,004,523		(4,523)		(4,523)		1,000,000			0	30,000	06/15/2020.	1FE.....
404280	AK 5 HSBC HOLDINGS PLC.....	C	06/01/2020.	Not Available.....		5,397,756	5,200,000	5,480,189	5,276,538		(26,180)		(26,180)		5,250,358		147,398	147,398	179,747	04/05/2021.	1FE.....
452570	AE 4 IMSA 2007-2 2A - RMBS.....		06/25/2020.	Paydown.....		11,210	11,210	11,210	11,499		(289)		(289)		11,210			0	78	04/25/2037.	1FM.....
55265K	2G 3 MASTR 2003-11 7A2 - CMO/RMBS.....		06/01/2020.	Paydown.....		2,390	2,390	2,304	2,351		39		39		2,390			0	52	12/25/2033.	1FM.....
55907R	AA 6 MAGELLAN MIDSTREAM PARTNERS LP.....		06/18/2020.	Call @ 100.00.....		2,046,883	2,000,000	2,022,960	2,003,065		(1,302)		(1,302)		2,001,762		(1,762)	(1,762)	121,967	02/01/2021.	2FE.....
61761J	B3 2 MORGAN STANLEY.....		06/16/2020.	Maturity @ 100.00.....		1,000,000	1,000,000	993,350	998,599		1,401		1,401		1,000,000			0	14,000	06/16/2020.	1FE.....
65478W	AE 5 NAROT 2016-C A4 - ABS.....		06/15/2020.	Paydown.....		1,996,101	1,996,101	1,935,838	1,982,912		13,189		13,189		1,996,101			0	11,273	01/17/2023.	1FE.....
80685Q	AA 4 SCHLUMBERGER OILFIELD UK PLC.....	C	06/26/2020.	Call @ 102.11.....		3,063,205	3,000,000	2,953,260	2,994,129		2,763		2,763		2,996,892		66,313	66,313	120,400	01/15/2021.	1FE.....
82652J	AA 5 SRFC 2015-3 A - ABS.....		06/20/2020.	Paydown.....		10,143	10,143	10,141	10,140		3		3		10,143			0	108	09/20/2032.	1FE.....
82652K	AA 2 SRFC 171 A - ABS.....		06/20/2020.	Paydown.....		18,841	18,841	18,840	18,840		1		1		18,841			0	225	03/20/2034.	1FE.....
82652M	AA 8 SRFC 2019-2 A - ABS.....		06/20/2020.	Paydown.....		73,421	73,421	73,401	73,437		19		19		73,421			0	769	05/20/2036.	1FE.....
82652N	AA 6 SRFC 193 A - ABS.....		06/20/2020.	Paydown.....		94,053	94,053	94,052	94,052		2		2		94,053			0	854	08/20/2036.	1FE.....
82653E	AB 3 SRFC 2019-1 B - ABS.....		06/20/2020.	Paydown.....		90,949	90,949	90,929	96,221		(5,272)		(5,272)		90,949			0	1,213	01/22/2036.	1FE.....
89175V	AA 1 TPMT 182 A1 - RMBS.....		06/01/2020.	Paydown.....		6,047	6,047	6,193			(146)		(146)		6,047			0	16	03/25/2058.	1FM.....
89176E	AA 8 TPMT 2018-1 A1 - RMBS.....		06/01/2020.	Paydown.....		9,282	9,282	9,489			(207)		(207)		9,282			0	23	01/25/2058.	1FM.....
89178B	AA 2 TPMT 2019-4 A1 - CMO/RMBS.....		06/01/2020.	Paydown.....		101,961	101,961	102,950	102,948		(987)		(987)		101,961		(0)	(0)	1,233	10/27/2059.	1FE.....
92348R	AB 4 VZOT 2017-3 A1B - ABS.....		06/20/2020.	Paydown.....		228,627	228,627	228,627	228,627						228,627			0	1,519	04/20/2022.	1FE.....
92349F	AB 9 VZOT 2018-1 A1B - ABS.....		06/22/2020.	Paydown.....		895,938	895,938	895,938	895,938						895,938			0	5,801	09/20/2022.	1FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					22,667,907	22,219,765	22,552,399	22,236,403	0	(22,337)	0	(22,337)	0	22,265,641	0	355,383	355,383	630,570	XXX	XXX
8399997.	Total - Bonds - Part 4.....					31,906,777	31,458,635	31,972,087	31,524,224	0	(191,794)	0	(191,794)	0	31,504,511	0	355,383	355,383	775,828	XXX	XXX
8399999.	Total - Bonds.....					31,906,777	31,458,635	31,972,087	31,524,224	0	(191,794)	0	(191,794)	0	31,504,511	0	355,383	355,383	775,828	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>																					
95082P	30 3 WESCO INTERL 1000 DS RP 1 SRS A PRF.....		06/22/2020.	CORPORATE ACTION.....		0.272		7					0		7			0		XXX	4FE.....
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred.....					7		7	0	0	0	0	0	0	7	0	0	0	0	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4.....					7		7	0	0	0	0	0	0	7	0	0	0	0	XXX	XXX
8999999.	Total - Preferred Stocks.....					7		7	0	0	0	0	0	0	7	0	0	0	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>																					
00287Y	10 9 ABBVIE ORD.....		05/08/2020.	CORPORATE ACTION.....		0.950		80	XXX	90		84	6	6	90		(10)	(10)	2	XXX	
035290	10 5 ANIXTER INTERNATIONAL ORD.....		06/22/2020.	CORPORATE ACTION.....		120.000		3,163	XXX	7,912		11,052	(3,140)	(3,140)	7,912		(4,749)	(4,749)	8,738	XXX	

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
037833 10 0	APPLE ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	825,000	230,300	XXX	187,176	242,261	(55,085)			(55,085)		187,176		43,124	43,124	635	XXX	
038222 10 5	APPLIED MATERIAL ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,500,000	79,202	XXX	53,595	91,560	(37,965)			(37,965)		53,595		25,607	25,607	315	XXX	
03965L 10 0	HOWMET AEROSPACE ORD.....		04/01/2020	CORPORATE ACTION.....	1,760,000	40,216	XXX	40,216	54,155	(13,939)			(13,939)		40,216		0	0	35	XXX	
09062X 10 3	BIOGEN ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	165,000	55,729	XXX	56,856	48,960	7,895			7,895		56,856		(1,127)	(1,127)		XXX	
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	5,000	113	XXX	223	196	26			26		223		(110)	(110)		XXX	
143873 10 7	CAROLINA FINANCIAL ORD.....		05/01/2020	CORPORATE ACTION.....	90,000	3,157	XXX	3,157	3,891	(733)			(733)		3,157		0	0	18	XXX	
15201P 10 9	CENTERSTATE BANKS ORD.....		06/08/2020	CORPORATE ACTION.....	370,000	10,327	XXX	10,327	9,243	1,084			1,084		10,327		0	0	104	XXX	
16119P 10 8	CHARTER COMMUNICATIONS CL A ORD		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	125,000	61,273	XXX	23,164	60,635	(37,471)			(37,471)		23,164		38,109	38,109		XXX	
166764 10 0	CHEVRON ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,200,000	101,503	XXX	148,521	144,612	3,909			3,909		148,521		(47,018)	(47,018)	1,548	XXX	
172967 42 4	CITIGROUP ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	2,475,000	109,810	XXX	109,547	197,728	(88,181)			(88,181)		109,547		264	264	1,262	XXX	
232806 10 9	CYPRESS SEMICONDUCTOR ORD.....		04/16/2020	CORPORATE ACTION.....	1,450,000	34,583	XXX	19,851	33,829	(13,978)			(13,978)		19,851		14,732	14,732	319	XXX	
23918K 10 8	DAVITA ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	265,000	20,417	XXX	19,835	19,883	(48)			(48)		19,835		582	582		XXX	
28176E 10 8	EDWARDS LIFESCIENCES ORD.....		06/01/2020	CITIGROUP GLOBAL MARKETS INC.	205,000	46,353	XXX	30,330	(253,120)	92,594			92,594		30,330		16,023	16,023		XXX	
30048L 10 4	EVOFEM BIOSCIENCES ORD.....		05/14/2020	Adjustment.....	0.800	3	XXX	4		0			0		4		(1)	(1)		XXX	
34983P 10 4	FORTY SEVEN ORD.....		04/09/2020	CORPORATE ACTION.....	100,000	9,550	XXX	3,572	3,937	(365)			(365)		3,572		5,978	5,978		XXX	
36467W 10 9	GAMESTOP CL A ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	20,000	89	XXX	295	122	174			174		295		(206)	(206)		XXX	
488360 20 7	KEMET ORD.....		06/15/2020	CORPORATE ACTION.....	240,000	6,528	XXX	4,120	6,492	(2,372)			(2,372)		4,120		2,408	2,408		XXX	
512807 10 8	LAM RESEARCH ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	165,000	45,678	XXX	23,839	48,246	(24,407)			(24,407)		23,839		21,838	21,838	380	XXX	
516544 10 3	LANTHEUS HOLDINGS ORD.....		06/19/2020	CORPORATE ACTION.....	0.600	8	XXX	14	12	2			2		14		(6)	(6)		XXX	
55825T 10 3	MADISON SQUARE GARDEN SPORT CL A ORD		04/17/2020	CORPORATE ACTION.....	65,000	15,717	XXX	15,717	19,122	(3,405)			(3,405)		15,717		0	0		XXX	
58155Q 10 3	MCKESSON ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	250,000	35,156	XXX	34,213	34,580	(368)			(368)		34,213		944	944	205	XXX	
609207 10 5	MONDELEZ INTERNATIONAL CL A ORD		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,230,000	65,215	XXX	51,413	67,748	(16,335)			(16,335)		51,413		13,802	13,802	701	XXX	
617446 44 8	MORGAN STANLEY ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,270,000	48,587	XXX	31,184	64,922	(33,739)			(33,739)		31,184		17,404	17,404	445	XXX	
651639 10 6	NEWMONT ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	605,000	35,525	XXX	22,843	26,287	(3,444)			(3,444)		22,843		12,681	12,681	85	XXX	
676220 10 6	OFFICE DEPOT ORD.....		06/30/2020	CORPORATE ACTION.....	2,230,000	6,601	XXX	6,601	6,110	491			491		6,601		0	0	56	XXX	
682129 10 1	OMNOVA SOLUTIONS ORD.....		04/01/2020	CORPORATE ACTION.....	185,000	1,878	XXX	1,858	1,870	(12)			(12)		1,858		19	19		XXX	

QE05.3

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
68389X 10 5	ORACLE ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,345.000	72,948	XXX	65,744	71,258	(5,515)			(5,515)		65,744		7,204	7,204	646	XXX	
68902V 10 7	OTIS WORLDWIDE ORD.....		04/03/2020	CORPORATE ACTION.....	0.498	24	XXX	31					0		31		(8)	(8)		XXX	
69329Y 10 4	PDL BIOPHARMA ORD.....		05/21/2020	Return of Capital.....		281	XXX	281	289				0		281			0	281	XXX	
693506 10 7	PPG INDUSTRIES ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	620.000	57,217	XXX	64,401	82,764	(18,362)			(18,362)		64,401		(7,184)	(7,184)	316	XXX	
70450Y 10 3	PAYPAL HOLDINGS ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	565.000	62,610	XXX	47,820	61,116	(13,296)			(13,296)		47,820		14,791	14,791		XXX	
743187 10 6	PROGENICS PHARMACEUTICALS ORD.....		06/19/2020	CORPORATE ACTION.....	360.000	2,221	XXX	2,221	1,832	388			388		2,221			0		XXX	
74933V 10 8	RA PHARMACEUTICALS ORD.....		04/02/2020	CORPORATE ACTION.....	130.000	6,240	XXX	3,908	6,101	(2,193)			(2,193)		3,908		2,332	2,332		XXX	
755111 50 7	RAYTHEON ORD.....		04/03/2020	CORPORATE ACTION.....	854.000	98,991	XXX	98,991	187,658	(88,667)			(88,667)		98,991			0	805	XXX	
75513E 10 1	RAYTHEON TECHNOLOGIES ORD.....		04/03/2020	CORPORATE ACTION.....	0.919	44	XXX	66					0		66		(22)	(22)		XXX	
840441 10 9	SOUTH STATE ORD.....		06/08/2020	CORPORATE ACTION.....	0.037	2	XXX	3					0		3		(1)	(1)		XXX	
85207U 10 5	SPRINT ORD.....		04/01/2020	CORPORATE ACTION.....	2,640.000	17,028	XXX	17,028	13,754	3,274			3,274		17,028			0		XXX	
855244 10 9	STARBUCKS ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	770.000	58,093	XXX	44,444	67,698	(23,254)			(23,254)		44,444		13,649	13,649	316	XXX	
85858C 10 7	STEMLINE THERAPEUTICS ORD.....		06/10/2020	CORPORATE ACTION.....	170.000	1,955	XXX	2,604	1,807	797			797		2,604		(649)	(649)		XXX	
872540 10 9	TJX ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,080.000	52,592	XXX	22,718	65,945	(43,227)			(43,227)		22,718		29,875	29,875	248	XXX	
872590 10 4	T MOBILE US ORD.....		04/01/2020	CORPORATE ACTION.....	0.758	63	XXX	52	59	(8)			(8)		52		11	11		XXX	
878237 10 6	TECHNOLOGY DATA ORD.....		06/30/2020	CORPORATE ACTION.....	150.000	21,750	XXX	10,722	21,540	(10,818)			(10,818)		10,722		11,028	11,028		XXX	
88160R 10 1	TESLA ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	75.000	56,335	XXX	19,711	31,375	(11,664)			(11,664)		19,711		36,624	36,624		XXX	
88870P 10 6	TIVO ORD.....		06/01/2020	CORPORATE ACTION.....	480.000	5,928	XXX	5,928	4,070	1,858			1,858		5,928			0		XXX	
907818 10 8	UNION PACIFIC ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	235.000	34,961	XXX	38,443	42,486	(4,043)			(4,043)		38,443		(3,481)	(3,481)	228	XXX	
909907 10 7	UNITED BANKSHARES ORD.....		05/01/2020	CORPORATE ACTION.....	0.700	18	XXX	25	27	(2)			(2)		25		(7)	(7)	0	XXX	
913017 10 9	UNITED TECHNOLOGIES ORD.....		04/03/2020	Adjustment.....	3,280.996	246,265	XXX	246,265	491,362	(245,097)			(245,097)		246,265		(0)	(0)	2,412	XXX	
92345Y 10 6	VERISK ANALYTICS ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	385.000	58,352	XXX	32,149	57,496	(25,346)			(25,346)		32,149		26,203	26,203	104	XXX	
92927K 10 2	WABCO HOLDINGS ORD.....	C	05/29/2020	CORPORATE ACTION.....	210.000	28,665	XXX	24,154	28,455	(4,301)			(4,301)		24,154		4,511	4,511		XXX	
95082P 10 5	WESCO INTL ORD.....		06/22/2020	CORPORATE ACTION.....	0.764	29	XXX	44	45	(1)			(1)		44		(16)	(16)		XXX	
98390M 10 3	XPERI HOLDING ORD.....		06/02/2020	CORPORATE ACTION.....	0.400	5	XXX	11					0		11		(6)	(6)		XXX	
983919 10 1	XILINX ORD.....		04/17/2020	CITIGROUP GLOBAL MARKETS INC.	515.000	45,647	XXX	35,727	50,352	(14,625)			(14,625)		35,727		9,920	9,920	191	XXX	
G0177J 10 8	ALLERGAN ORD.....	C	05/08/2020	CITIGROUP GLOBAL MARKETS INC.	1,265.000	242,904	XXX	237,417	241,830	(4,414)			(4,414)		237,417		5,487	5,487	1,872	XXX	
G3402M 10 2	FGL ORD.....	C	06/09/2020	CORPORATE ACTION.....	570.000	5,107	XXX	5,107	6,071	(963)			(963)		5,107			0	11	XXX	
G51502 10 5	JOHNSON CONTROLS INTERNATIONAL ORD.....	C	04/17/2020	CITIGROUP GLOBAL MARKETS INC.	1,145.000	33,415	XXX	40,098	46,613	(6,515)			(6,515)		40,098		(6,683)	(6,683)	595	XXX	
G6359F 10 3	NABORS INDUSTRIES ORD.....	C	04/23/2020	CORPORATE ACTION.....	1,390.000	9,105	XXX	9,105	4,003	5,101			5,101		9,105			0	28	XXX	
Y7546A 13 0	SCORPIO BULKERS ORD.....	C	04/07/2020	CORPORATE ACTION.....	0.500	11	XXX	35	3	0			0		35		(25)	(25)		XXX	
9099999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....					2,285,564	XXX	1,981,725	2,530,429	(739,699)			(739,699)		1,981,725		303,840	303,840	22,901	XXX	XXX

QE05.4

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
9799997.	Total - Common Stocks - Part 4.....					2,285,564	XXX	1,981,725	2,530,429	(739,699)	0	0	(739,699)	0	1,981,725	0	303,840	303,840	22,901	XXX	XXX
9799999.	Total - Common Stocks.....					2,285,564	XXX	1,981,725	2,530,429	(739,699)	0	0	(739,699)	0	1,981,725	0	303,840	303,840	22,901	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					2,285,572	XXX	1,981,732	2,530,429	(739,699)	0	0	(739,699)	0	1,981,732	0	303,840	303,840	22,901	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					34,192,349	XXX	33,953,819	34,054,653	(739,699)	(191,794)	0	(931,493)	0	33,486,242	0	659,223	659,223	798,729	XXX	XXX

QE05.5

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DB - Pt. E**  
**NONE**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						
	BNY MELLON SECURITIES OVERNIGHT FUND.....			3,030,383	3,030,383	
7499999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....			3,030,383	3,030,383	XXX
7999999	Total - Common Stock.....			3,030,383	3,030,383	XXX
8099999	Total - Preferred and Common Stock.....			3,030,383	3,030,383	XXX
9999999	Totals.....			3,030,383	3,030,383	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....3,030,383 Book/Adjusted Carrying Value \$.....3,030,383
- Average balance for the year: Fair Value \$.....1,370,847 Book/Adjusted Carrying Value \$.....1,730,847
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1: \$.....3,030,383 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Lien 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

**NONE**

Statement for June 30, 2020 of the **MOTORISTS MUTUAL INSURANCE COMPANY**  
**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount or interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
United Bank..... Charleston, WV.....					.....13,591,709	.....29,909,422	.....26,802,591	XXX
Federal Home Loan Bank..... Cincinnati, OH.....					.....1,190,871	.....1,595,703	.....884,261	XXX
Huntington National Bank..... Columbus, OH.....					.....(5,584,460)	.....(3,074,347)	.....(3,667,556)	XXX
PNC Bank..... Columbus, OH.....					.....(18,779,404)	.....(17,765,825)	.....(19,368,559)	XXX
0199998. Deposits in.....5 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			.....(35,905)	.....(37,140)	.....38,411	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....(9,617,189)	.....10,627,814	.....4,689,148	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....(9,617,189)	.....10,627,814	.....4,689,148	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....2,600	.....2,600	.....2,600	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....(9,614,589)	.....10,630,414	.....4,691,748	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		3	4	5	6	7	8	9
CUSIP	Description		Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>All Other Money Market Mutual Funds</b>									
316175 10 8	FIDELITY IMM:GOVT I.....			06/30/2020.....	.....0.060		.....30,281,025	.....1,304	.....1,447
38141W 27 3	GOLDMAN:FS GOVT INST.....			05/31/2020.....	.....0.160		.....124,174	.....226	.....80
8699999	Total - All Other Money Market Mutual Funds.....						.....30,405,200	.....1,530	.....1,527
8899999	Total - Cash Equivalents.....						.....30,405,200	.....1,530	.....1,527

QE14



## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended June 30, 2020

NAIC Group Code.....291

NAIC Company Code.....14621

Company Name: MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes  No

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes  No

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ..... \$.....4,616

2.32 Amount estimated using reasonable assumptions: .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: .....