



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

Republic-Franklin Insurance Company

NAIC Group Code 0201 (Current) 0201 (Prior) NAIC Company Code 12475 Employer's ID Number 31-4290270

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 02/10/1949 Commenced Business 02/10/1949

Statutory Home Office 2 Easton Oval, Suite 225 Columbus, OH, US 43219

Main Administrative Office 180 Genesee Street New Hartford, NY, US 13413 800-598-8422

Mail Address Post Office Box 530 Utica, NY, US 13503-0530

Primary Location of Books and Records 180 Genesee Street New Hartford, NY, US 13413 800-598-8422

Internet Website Address www.uticanational.com

Statutory Statement Contact Sandra Jean Giehl 315-734-2192 sandy.giehl@uticanational.com 315-734-2994

OFFICERS

Chairman & CEO Richard Patrick Creedon VP, CFO & Treasurer Brian Wade Miller Jr. President & COO Kristen Holly Martin Secretary Louisa Suzanne Ruffine

OTHER

Steven Paul Guzski, Executive Vice President

DIRECTORS OR TRUSTEES

Clarence William Bachman Richard Patrick Creedon Paul Alan Hagstrom, Ph.D. Gregory Miller Harden Zelda Jean Holcomb, Ph.D. Kristen Holly Martin Peter Joseph O'Neill Linda Ellen Romano Eric Keith Scholl

State of New York SS: County of Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin President & COO

Brian Wade Miller, Jr. VP, CFO & Treasurer

Louisa Suzanne Ruffine Secretary

Subscribed and sworn to before me this day of

- a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	104,172,587		104,172,587	102,307,220
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	5,478,718		5,478,718	5,709,479
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....1,248,124 ), cash equivalents (\$ .....100,076 ) and short-term investments (\$ ..... ) .....	1,348,200		1,348,200	928,449
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	110,999,505		110,999,505	108,945,149
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	753,113		753,113	748,863
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	11,840,990	259,078	11,581,912	11,036,844
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....55,457 earned but unbilled premiums) .....	561,517	6,162	555,355	703,023
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	263,949		263,949	256,826
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,268,243		1,268,243	1,221,129
19. Guaranty funds receivable or on deposit .....	1,175,780		1,175,780	1,197,050
20. Electronic data processing equipment and software .....	31,464		31,464	32,522
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	5,461	5,461		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	1,167,033		1,167,033	789,304
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	2,115,815	1,535,856	579,959	690,242
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	130,182,871	1,806,558	128,376,314	125,620,952
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	130,182,871	1,806,558	128,376,314	125,620,952
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other .....	412,712	5,512	407,199	491,509
2502. Equities and Deposits in Pools and Associations .....	176,467	3,707	172,760	198,733
2503. Prepaid Expenses .....	651,555	651,555		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	875,082	875,082		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,115,815	1,535,856	579,959	690,242

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... 8,384,220 ) .....	35,420,446	33,986,323
2. Reinsurance payable on paid losses and loss adjustment expenses .....		
3. Loss adjustment expenses .....	8,394,337	8,225,104
4. Commissions payable, contingent commissions and other similar charges .....	776,177	1,075,998
5. Other expenses (excluding taxes, licenses and fees) .....	971,355	1,296,662
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	552,079	707,848
7.1 Current federal and foreign income taxes (including \$ ..... 3,561 on realized capital gains (losses)) .....	1,338,826	918,015
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... 127,707,598 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	16,400,263	16,808,691
10. Advance premium .....	125,032	141,193
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	136,253	246,785
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	213,795	230,575
13. Funds held by company under reinsurance treaties .....		
14. Amounts withheld or retained by company for account of others .....	1,919,707	1,626,514
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....	1,053	1,053
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....	303,250	3,707
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	(165,417)	(221,101)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	66,387,155	65,047,366
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	66,387,155	65,047,366
29. Aggregate write-ins for special surplus funds .....		250,146
30. Common capital stock .....	3,500,000	3,500,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	5,139,802	5,139,802
35. Unassigned funds (surplus) .....	53,349,356	51,683,638
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	61,989,159	60,573,586
38. Totals (Page 2, Line 28, Col. 3)	128,376,314	125,620,952
<b>DETAILS OF WRITE-INS</b>		
2501. Contingent Balances in Safety Groups .....	44,700	11,910
2502. Liability for Pension Benefits .....	(210,117)	(233,011)
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(165,417)	(221,101)
2901. Reserve for Undeclared Dividends .....		250,146
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		250,146
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ ..... 129,701,457 )	135,919,243	125,162,678	257,719,612
1.2 Assumed (written \$ ..... 16,481,170 )	16,889,734	15,619,193	32,290,249
1.3 Ceded (written \$ ..... 129,701,421 )	135,919,343	125,164,312	257,721,397
1.4 Net (written \$ ..... 16,481,206 )	16,889,634	15,617,559	32,288,464
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ ..... 10,959,557 ):			
2.1 Direct .....	72,995,473	54,561,091	110,961,995
2.2 Assumed .....	8,782,970	8,032,574	16,182,471
2.3 Ceded .....	73,083,037	54,556,815	110,966,731
2.4 Net .....	8,695,406	8,036,851	16,177,735
3. Loss adjustment expenses incurred .....	1,979,259	1,962,920	3,847,957
4. Other underwriting expenses incurred .....	5,632,489	5,411,199	11,349,253
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	16,307,154	15,410,970	31,374,945
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	582,480	206,589	913,520
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	1,615,936	1,645,450	3,349,093
10. Net realized capital gains (losses) less capital gains tax of \$ ..... 3,561	9,775	(429)	11,931
11. Net investment gain (loss) (Lines 9 + 10) .....	1,625,710	1,645,021	3,361,024
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... 4,822 amount charged off \$ ..... 41,486 ) .....	(36,664)	(36,185)	(85,367)
13. Finance and service charges not included in premiums .....	141,678	155,495	319,512
14. Aggregate write-ins for miscellaneous income .....	(123,656)	(120,194)	(238,652)
15. Total other income (Lines 12 through 14) .....	(18,642)	(884)	(4,506)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	2,189,548	1,850,726	4,270,038
17. Dividends to policyholders .....	96,252	152,393	430,777
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	2,093,296	1,698,333	3,839,260
19. Federal and foreign income taxes incurred .....	417,250	365,177	900,643
20. Net income (Line 18 minus Line 19)(to Line 22) .....	1,676,046	1,333,156	2,938,617
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	60,573,586	56,796,191	56,796,191
22. Net income (from Line 20) .....	1,676,046	1,333,156	2,938,617
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (60,514)	(227,645)	604,545	1,009,088
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	(13,400)	26,078	166,290
27. Change in nonadmitted assets .....	168,904	(143,037)	(355,278)
28. Change in provision for reinsurance .....			57,647
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....	(188,333)	(43,402)	(38,969)
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	1,415,573	1,777,340	3,777,395
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	61,989,159	58,573,531	60,573,586
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Gain/Loss on Sale of Assets .....	129	399	841
1402. Miscellaneous Income .....	(123,785)	(120,593)	(239,493)
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(123,656)	(120,194)	(238,652)
3701. Contingent Balance in Safety Groups .....	(32,790)	(14,670)	32,640
3702. Pension Benefit Obligation .....	(22,894)	(13,603)	(65,341)
3703. Pension Expense .....	(132,649)	(15,129)	(6,268)
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(188,333)	(43,402)	(38,969)

## STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	15,983,001	14,853,032	32,736,385
2. Net investment income .....	1,813,696	1,735,741	3,551,503
3. Miscellaneous income .....	(18,642)	(884)	(4,506)
4. Total (Lines 1 to 3) .....	17,778,055	16,587,889	36,283,382
5. Benefit and loss related payments .....	7,268,406	7,109,221	14,630,639
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	8,200,606	7,513,187	14,749,200
8. Dividends paid to policyholders .....	206,785	176,543	378,942
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 3,561 tax on capital gains (losses) .....			728,094
10. Total (Lines 5 through 9) .....	15,675,796	14,798,952	30,486,875
11. Net cash from operations (Line 4 minus Line 10) .....	2,102,259	1,788,937	5,796,507
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	7,036,042	12,336,426	19,403,713
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,036,042	12,336,426	19,403,713
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	8,850,778	14,595,591	25,599,004
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	8,850,778	14,595,591	25,599,004
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,814,736)	(2,259,165)	(6,195,291)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	132,228	227,192	491,806
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	132,228	227,192	491,806
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	419,751	(243,035)	93,022
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	928,449	835,427	835,427
19.2 End of period (Line 18 plus Line 19.1) .....	1,348,200	592,392	928,449

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2020	2019
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,676,046	\$ 2,938,617
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 1,676,046</u>	<u>\$ 2,938,617</u>
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 61,989,159	\$ 60,573,586
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 61,989,159	\$ 60,573,586

**B. Use of Estimates in the Preparation of the Financial Statements**

No change.

**C. Accounting Policy**

(1) No change.

(2) Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.

(3 - 5) Not change.

(6) Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value if defined by the NAIC as non-investment grade (rated 3 through 6). The prospective adjustment method is used to value all loan-backed securities.

(7 - 13) No change.

**D. Going Concern**

Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

**NOTE 2 Accounting Changes and Corrections of Errors**

No change

**NOTE 3 Business Combinations and Goodwill**

No change

**NOTE 4 Discontinued Operations**

No change

**NOTE 5 Investments**

A. Mortgage Loans, including Mezzanine Real Estate Loans - not applicable

B. Debt Restructuring - not applicable

C. Reverse Mortgages - not applicable

**D. Loan-Backed Securities**

(1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenario (Monte Carlo) simulations with resulting effective analytics (spreads, duration, convexity) and cash flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.

(2) OTTI Recognized - not applicable

(3) OTTI by CUSIP - not applicable

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 9,421

2. 12 Months or Longer

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 423,629

2. 12 Months or Longer

(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including but not limited to, debt burden, credit rating, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - not applicable

(3) Collateral Received - not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - not applicable

## NOTES TO FINANCIAL STATEMENTS

- H. Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - not applicable
- J. Real Estate - not applicable
- K. Low Income Housing tax Credits (LIHTC) - not applicable
- L. Restricted Assets - no change
- M. Working Capital Finance Investments - not applicable
2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs - not applicable
3. Not applicable
- N. Offsetting and Netting of Assets and Liabilities - not applicable
- O. 5GI Securities - not applicable
- P. Short Sales - not applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	1	0
2. Aggregate Amount of Investment Income	\$ 18,924	\$ -

**NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

No change

**NOTE 7 Investment Income**

No change

**NOTE 8 Derivative Instruments**

- A. Derivatives under SSAP No. 86—Derivatives - not applicable  
(8) Not applicable
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees - not applicable  
(2) Recognition of gains/losses and deferred assets and liabilities - not applicable

**NOTE 9 Income Taxes**

No change

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No change

**NOTE 11 Debt**

No change

- B. FHLB (Federal Home Loan Bank) Agreements - not applicable

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No change.

(4) Not applicable

**NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No change.

**NOTE 14 Liabilities, Contingencies and Assessments**

No change.

**NOTE 15 Leases**

No change.

**NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk**

No change.

**NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. No change.
- B. No change.
- C. Wash Sales - not applicable

**NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

No change.

**NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No change.

## NOTES TO FINANCIAL STATEMENTS

**NOTE 20 Fair Value Measurements**

A.

## (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Money Market Mutual Fund	\$ 100,076	\$ -	\$ -	\$ -	\$ 100,076
Long Term Bonds	\$ -	\$ 340,500	\$ -	\$ -	\$ 340,500
Common Stocks	\$ 5,478,718	\$ -	\$ -	\$ -	\$ 5,478,718
Total assets at fair value/NAV	\$ 5,578,794	\$ 340,500	\$ -	\$ -	\$ 5,919,294

b Liabilities at fair value - Not applicable

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy - not applicable

(3) Not applicable

(4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

(5) Not applicable

B. Not applicable

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 112,641,896	\$ 104,272,663	\$ 100,076	\$ 112,541,820	\$ -	\$ -	\$ -
Common Stock	\$ 478,718	\$ 5,478,718	\$ 5,478,718	\$ -	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value - not applicable

E. Not applicable

**NOTE 21 Other Items**

No change.

**NOTE 22 Events Subsequent**

No change

**NOTE 23 Reinsurance**

No change.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No change

F. Risk Sharing Provisions of the Affordable Care Act - not applicable

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [ ] No [X]

**NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

Reserves as of December 31, 2019 were \$42.2 million. As of June 30, 2020, \$6.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$35.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$300 thousand favorable prior year development since December 31, 2019 to June 30, 2020.

**NOTE 26 Intercompany Pooling Arrangements**

No change.

**NOTE 27 Structured Settlements**

No change.

**NOTE 28 Health Care Receivables**

No change.

**NOTE 29 Participating Policies**

No change.

**NOTE 30 Premium Deficiency Reserves**

No change.

**NOTE 31 High Deductibles**

No change.

**NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

No change.

## NOTES TO FINANCIAL STATEMENTS

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**NOTE 33 Asbestos/Environmental Reserves**

No change.

**NOTE 34 Subscriber Savings Accounts**

No change.

**NOTE 35 Multiple Peril Crop Insurance**

No change.

**NOTE 36 Financial Guaranty Insurance**

No change.

B. Schedule of insured financial obligations at the end of the period - not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/30/2016
- 6.4 By what department or departments?  
Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ 1,167,033

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  N/A
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.3 Total payable for securities lending reported on the liability page. .... \$

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon .....	One Wall Street, New York, NY .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc. ....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	L	13,942,015	13,447,921	9,938,315	7,047,305	24,581,091
8. Delaware	DE	L	553,632	721,557	294,026	281,404	2,134,366
9. District of Columbia	DC	L	45,893	81,242	3,090		101,602
10. Florida	FL	N					
11. Georgia	GA	L	7,105,950	6,399,518	2,004,003	3,185,077	16,447,512
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	4,237,515	4,166,484	1,117,102	1,495,827	6,432,347
15. Indiana	IN	L	731,860	725,849	34,003	(9,698)	456,905
16. Iowa	IA	N					
17. Kansas	KS	L	86,146	72,978			787,574
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	2,696,236	2,202,184	1,129,237	2,582,386	7,691,868
22. Massachusetts	MA	L	7,290,305	6,366,806	2,784,038	2,678,999	12,671,447
23. Michigan	MI	L	1,877,639	1,609,841	329,475	46,487	4,631,248
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	L	434,289	508,097	277,987	162,097	944,749
31. New Jersey	NJ	L	26,992,589	25,168,794	9,280,014	15,510,529	63,821,026
32. New Mexico	NM	N					
33. New York	NY	L	35,980,813	34,225,658	10,968,608	10,696,196	79,799,517
34. North Carolina	NC	L	4,152,512	3,803,769	2,050,146	2,722,911	5,407,354
35. North Dakota	ND	N					
36. Ohio	OH	L	4,729,764	3,981,394	775,847	1,891,674	5,024,324
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L	5,584,907	5,022,544	3,035,039	3,932,652	11,431,044
40. Rhode Island	RI	L	209,393	112,659	57,874	146,138	499,844
41. South Carolina	SC	L	644,240	316,459	65,547	5,000	230,668
42. South Dakota	SD	N					
43. Tennessee	TN	L	1,409,977	1,144,498	1,153,974	479,823	3,697,039
44. Texas	TX	L	7,662,867	7,139,399	2,391,830	2,283,622	14,369,693
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	2,766,081	2,692,952	1,167,147	1,246,712	3,421,637
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	566,833	482,269	96,716	44,830	1,321,859
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Totals	XXX		129,701,457	120,392,872	48,954,019	56,429,971	265,904,713
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG .....22  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI) .....  
 D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile.....

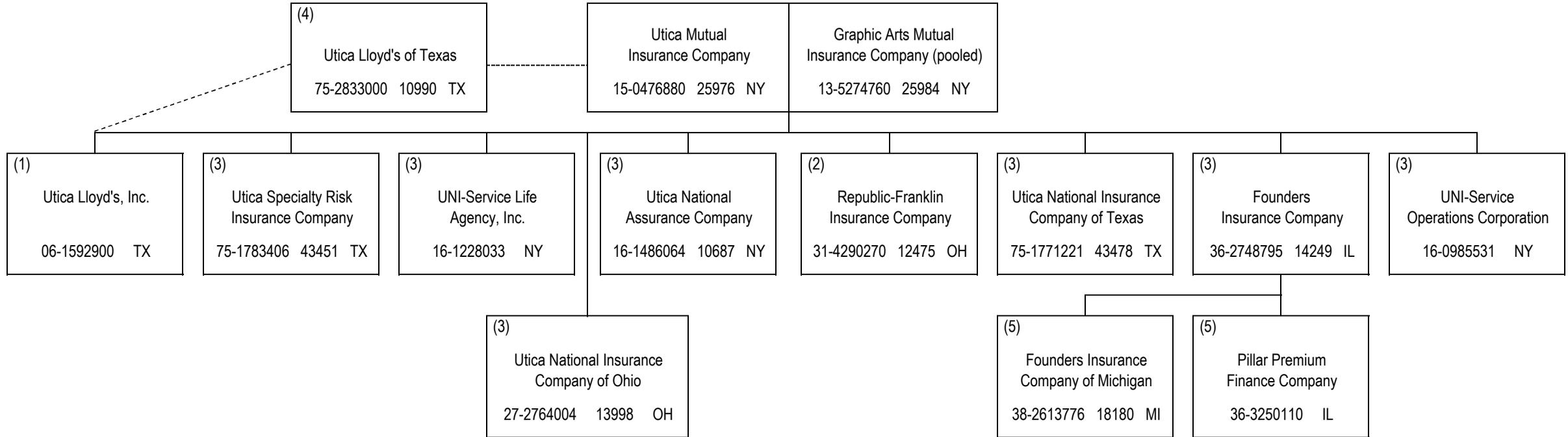
R - Registered - Non-domiciled RRGs.....  
 Q - Qualified - Qualified or accredited reinsurer.....  
 N - None of the above - Not allowed to write business in the state .....35

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

**PART 1 - ORGANIZATIONAL CHART**

**UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE June 30, 2020**

⇒



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.

4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)  
Utica National Group Foundation, Inc.  
16-1313450 NY

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0201	Utica National Insurance Group	25796	15-0476880				Utica Mutual Insurance Company	NY	LDP		Board of Directors	0.000		N	
.0201	Utica National Insurance Group	25984	13-5274760				Graphic Arts Mutual Insurance Company	NY	LDP	Utica Mutual Insurance Company	Management	0.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	12475	31-4290270				Republic-Franklin Insurance Company	OH		Utica Mutual Insurance Company	Ownership	94.000	Utica Mutual Insurance Company	N	1
.0201	Utica National Insurance Group	10687	16-1486064				Utica National Assurance Company	NY	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	43478	75-1771221				Utica National Insurance Company of Texas	TX	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	13998	27-2764004				Utica National Insurance Company of Ohio	OH	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	43451	75-1783406				Utica Specialty Risk Insurance Company	TX	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	10990	75-2833000				Utica Lloyd's of Texas	TX	IA	Utica Lloyds Inc.	Attorney-In-Fact	0.000	Utica Mutual Insurance Company	N	2
			06-1592900				Utica Lloyd's, Inc.	TX	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
			16-0985531				Uni-Service Operations Corporation	NY	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
.0201	Utica National Insurance Group	14249	36-2748795				Founders Insurance Company	IL	IA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	N	
.0201	Utica National Insurance Group	18180	38-2613776				Founders Insurance Company of Michigan	MI	IA	Founders Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			36-3250110				Pillar Premium Finance Company	IL	NIA	Founders Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			16-1228033				Uni-Service Life Agency, Inc.	NY	NIA	Utica Mutual Insurance Company	Ownership	100.000	Utica Mutual Insurance Company	Y	
			16-1313450				Utica National Group Foundation, Inc.	NY	DTH		Other	0.000		N	3

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	15,362	(73)	(0.5)	(0.2)
2. Allied Lines	41,532	(347)	(0.8)	
3. Farmowners multiple peril				
4. Homeowners multiple peril	6,441,843	4,112,987	63.8	68.8
5. Commercial multiple peril	52,277,249	30,653,798	58.6	47.7
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	136,663	(10,262)	(7.5)	3.9
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	5,274			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	21,517,000	6,529,667	30.3	53.3
17.1 Other liability - occurrence	4,109,003	3,307,292	80.5	(12.0)
17.2 Other liability - claims-made	11,298,831	6,615,782	58.6	(22.4)
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	64,203	4,365	6.8	22.1
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	2,055,527	483,810	23.5	58.9
19.3,19.4 Commercial auto liability	28,778,629	17,293,749	60.1	50.5
21. Auto physical damage	9,174,435	4,004,669	43.7	59.8
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	2,345	38	1.6	(7.1)
26. Burglary and theft	1,347	0	0.0	(0.1)
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	135,919,243	72,995,473	53.7	43.6
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,142	14,276	20,851
2. Allied Lines	200	38,235	34,186
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,240,928	5,916,274	6,372,539
5. Commercial multiple peril	24,091,038	46,884,767	40,034,304
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	68,703	135,074	141,668
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	2,615	4,392	4,861
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	11,095,614	23,149,478	25,013,847
17.1 Other liability - occurrence	1,763,041	3,036,240	2,335,934
17.2 Other liability - claims-made	5,732,405	12,210,691	11,099,770
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	13,281	21,824	146,646
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	979,226	1,964,590	2,276,611
19.3,19.4 Commercial auto liability	13,015,620	27,221,210	24,747,816
21. Auto physical damage	4,291,589	9,103,107	8,162,372
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	440	1,299	1,468
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	64,295,842	129,701,457	120,392,872
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior .....	10,280	9,533	19,813	2,117	46	2,163	9,011	158	8,449	17,618	847	(879)	(32)
2. 2018 .....	3,445	4,717	8,162	1,134	42	1,176	2,979	213	3,425	6,617	668	(1,037)	(369)
3. Subtotals 2018 + Prior .....	13,726	14,249	27,975	3,251	88	3,339	11,990	371	11,874	24,236	1,515	(1,916)	(401)
4. 2019 .....	5,299	8,937	14,236	2,678	479	3,158	4,053	564	6,578	11,195	1,432	(1,315)	116
5. Subtotals 2019 + Prior .....	19,025	23,186	42,211	5,929	567	6,496	16,042	935	18,453	35,431	2,947	(3,231)	(285)
6. 2020 .....	XXX	XXX	XXX	XXX	2,575	2,575	XXX	2,258	6,126	8,384	XXX	XXX	XXX
7. Totals .....	19,025	23,186	42,211	5,929	3,142	9,071	16,042	3,193	24,579	43,815	2,947	(3,231)	(285)
8. Prior Year-End Surplus As Regards Policyholders	60,574										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 15.5	2. (13.9)	3. (0.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.5)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

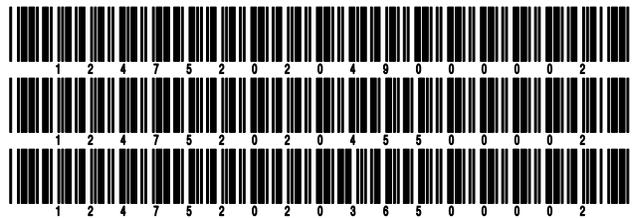
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment .....	777,070	777,070		
2505. Clearing Accounts .....	98,011	98,011		
2597. Summary of remaining write-ins for Line 25 from overflow page	875,082	875,082		

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest premium and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	108,016,694	100,753,280
2. Cost of bonds and stocks acquired .....	8,850,778	25,599,004
3. Accrual of discount .....	29,029	57,235
4. Unrealized valuation increase (decrease) .....	(288,159)	1,277,327
5. Total gain (loss) on disposals .....	13,336	20,111
6. Deduct consideration for bonds and stocks disposed of .....	6,760,178	19,412,651
7. Deduct amortization of premium .....	233,879	289,508
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	23,679	11,895
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	109,651,299	108,016,694
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	109,651,299	108,016,694

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	84,621,755	2,347,052	4,116,510	(1,083,418)	84,621,755	81,768,878		83,363,764
2. NAIC 2 (a) .....	19,780,175	2,033,163	348,340	598,211	19,780,175	22,063,209		18,943,457
3. NAIC 3 (a) .....				340,500		340,500		
4. NAIC 4 (a) .....								
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	104,401,930	4,380,215	4,464,849	(144,707)	104,401,930	104,172,587		102,307,220
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	104,401,930	4,380,215	4,464,849	(144,707)	104,401,930	104,172,587		102,307,220

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	<b>NONE</b>				

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....		
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....	<b>NONE</b>	
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

- 1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....
- 2. Cost Paid/(Consideration Received) on additions .....
- 3. Unrealized Valuation increase/(decrease) .....
- 4. SSAP No. 108 adjustments .....
- 5. Total gain (loss) on termination recognized .....
- 6. Considerations received/(paid) on terminations .....
- 7. Amortization .....
- 8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....
- 9. Total foreign exchange change in Book/Adjusted Carrying Value .....
- 10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....
- 11. Deduct nonadmitted assets .....
- 12. Statement value at end of current period (Line 10 minus Line 11) .....

**NONE**

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

- 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....
- 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....
- 3.1 Add:
  - Change in variation margin on open contracts - Highly Effective Hedges
  - 3.11 Section 1, Column 15, current year to date minus .....
  - 3.12 Section 1, Column 15, prior year .....
  - Change in variation margin on open contracts - All Other
  - 3.13 Section 1, Column 18, current year to date minus .....
  - 3.14 Section 1, Column 18, prior year .....
- 3.2 Add:
  - Change in adjustment to basis of hedged item
  - 3.21 Section 1, Column 17, current year to date minus .....
  - 3.22 Section 1, Column 17, prior year .....
  - Change in amount recognized
  - 3.23 Section 1, Column 19, current year to date minus .....
  - 3.24 Section 1, Column 19, prior year .....
  - 3.25 SSAP No. 108 adjustments .....
- 3.3 Subtotal (Line 3.1 minus Line 3.2) .....
- 4.1 Cumulative variation margin on terminated contracts during the year .....
- 4.2 Less:
  - 4.21 Amount used to adjust basis of hedged item .....
  - 4.22 Amount recognized .....
  - 4.23 SSAP No. 108 adjustments .....
- 4.3 Subtotal (Line 4.1 minus Line 4.2) .....
- 5. Dispositions gains (losses) on contracts terminated in prior year:
  - 5.1 Total gain (loss) recognized for terminations in prior year .....
  - 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....
- 6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....
- 7. Deduct total nonadmitted amounts .....
- 8. Statement value at end of current period (Line 6 minus Line 7) .....

**NONE**

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions								
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held					
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value	
<b>NONE</b>																
999999999 - Totals								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX									
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX									
7. Ending Inventory .....										

**NONE**

# SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

- 1. Part A, Section 1, Column 14.....
- 2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
- 3. Total (Line 1 plus Line 2).....
- 4. Part D, Section 1, Column 5.....
- 5. Part D, Section 1, Column 6.....
- 6. Total (Line 3 minus Line 4 minus Line 5).....

**NONE**

Fair Value Check

- 7. Part A, Section 1, Column 16.....
- 8. Part B, Section 1, Column 13.....
- 9. Total (Line 7 plus Line 8).....
- 10. Part D, Section 1, Column 8.....
- 11. Part D, Section 1, Column 9.....
- 12. Total (Line 9 minus Line 10 minus Line 11).....

Potential Exposure Check

- 13. Part A, Section 1, Column 21.....
- 14. Part B, Section 1, Column 20.....
- 15. Part D, Section 1, Column 11.....
- 16. Total (Line 13 plus Line 14 minus Line 15).....

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	100,001	100,002
2. Cost of cash equivalents acquired .....	6,869	14,590
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	6,794	14,591
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	100,076	100,001
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	100,076	100,001

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>NONE</b>								
0399999 - Totals								

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
<b>NONE</b>																			
0399999 - Totals																			

E01

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
<b>NONE</b>								
3399999 - Totals								

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
<b>NONE</b>																	
0599999 - Totals																	

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
5099999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
<b>NONE</b>																			
5099999 - Totals																			

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
002824-BH-2	ABBOTT LABORATORIES		.06/03/2020	WELLS FARGO SECURITIES LLC		354,068	250,000	.170	1FE
03027X-BC-3	AMERICAN TOWER CORP		.06/01/2020	RBC CAPITAL MARKETS		372,844	375,000		2FE
05971K-AE-9	BANCO SANTANDER SA	C.	.05/20/2020	BANC OF AMERICA/FIXED INCOME		400,000	400,000		1FE
09857L-AR-9	BOOKING HOLDINGS INC		.04/08/2020	GOLDMAN		134,776	135,000		1FE
11135F-AP-6	BROADCOM INC		.06/09/2020	BANC OF AMERICA/FIXED INCOME		269,995	250,000	.951	2FE
141781-BM-5	CARGILL INC		.04/20/2020	BANC OF AMERICA/FIXED INCOME		499,420	500,000		1FE
29449W-AA-5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING		.06/29/2020	JP MORGAN SECURITIES LLC		299,451	300,000		
36166N-AB-9	GE CAPITAL FUNDING LLC		.06/08/2020	MORGAN STANLEY CO		210,148	200,000	.660	2FE
427866-BG-2	HERSHEY CO		.05/27/2020	RBC CAPITAL MARKETS		214,293	215,000		1FE
42824C-BG-3	HEWLETT PACKARD ENTERPRISE CO		.04/15/2020	BNP Paribas		521,270	500,000	.494	2FE
501044-DP-3	KROGER CO		.04/21/2020	Citigroup (SSB)		299,358	300,000		2FE
58013M-FN-9	MCDONALD'S CORP		.05/11/2020	WELLS FARGO SECURITIES LLC		162,306	150,000	.633	2FE
615369-AT-2	MOODY'S CORP		.05/12/2020	JP MORGAN SECURITIES LLC		197,242	200,000		2FE
902613-AA-6	UBS GROUP AG	C.	.04/16/2020	UBS SECURITIES LLC		260,578	250,000	1.454	1FE
903270-D5-5	USAA CAPITAL CORP		.04/14/2020	BANC OF AMERICA/FIXED INCOME		184,467	185,000		1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,380,215	4,210,000	4,363	XXX
8399997. Total - Bonds - Part 3						4,380,215	4,210,000	4,363	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,380,215	4,210,000	4,363	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						4,380,215	XXX	4,363	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
36180M-2R-7	G2 AD8884 - RMBS		06/01/2020	Paydown		30,077	30,077	30,230	30,225		(148)		(148)		30,077				439	03/20/2043	1
3620ZE-RS-0	G2 004097 - RMBS		06/01/2020	Paydown		1,866	1,866	1,831	1,833		34		34		1,866				39	03/20/2038	1
3620SB-4L-3	GN 386127 - RMBS		06/01/2020	Paydown		464	464	465	464		0		0		464		0	0	16	01/15/2030	1
3620BD-B2-9	GN 468157 - RMBS		06/01/2020	Paydown		219	219	219	219		0		0		219		0	0	6	08/15/2028	1
36209U-PA-8	GN 482017 - RMBS		06/01/2020	Paydown		90	90	90	90		0		0		90		0	0	2	08/15/2028	1
36209W-4J-8	GN 484225 - RMBS		06/01/2020	Paydown		32	32	36	32		0		0		32		0	0	1	08/15/2028	1
36211C-QY-1	GN 509071 - RMBS		06/01/2020	Paydown		454	454	431	439		15		15		454		0	0	12	05/15/2029	1
36220U-Z2-0	GN 288861 - RMBS		06/01/2020	Paydown		135	135	134	135		1		1		135		0	0	4	12/15/2022	1
36224J-HS-4	GN 329741 - RMBS		06/01/2020	Paydown		26	26	26	26		0		0		26		0	0	1	01/15/2023	1
36225A-KU-3	GN 780307 - RMBS		06/01/2020	Paydown		101	101	108	102		(1)		(1)		101		0	0	4	12/15/2021	1
36225A-NY-2	GN 780407 - RMBS		06/01/2020	Paydown		426	426	428	426		0		0		426		0	0	13	08/15/2024	1
36229S-ZC-8	GN 616439 - RMBS		06/01/2020	Paydown		1,762	1,762	1,756	1,757		4		4		1,762		0	0	37	06/15/2024	1
38376G-SS-5	GNR 2011-142 B - OMBS		06/01/2020	Paydown		13,340	13,340	13,578	13,400		(60)		(60)		13,340		0	0	193	02/16/2044	1
912828-2S-8	UNITED STATES TREASURY		06/10/2020	JP MORGAN SECURITIES LLC		464,766	450,000	450,967	450,915		(112)		(112)		450,803		13,963	13,963	4,930	08/31/2022	1
0599999	Subtotal - Bonds - U.S. Governments					513,758	498,993	500,299	500,062		(267)		(267)		499,795		13,963	13,963	5,697	XXX	XXX
31283G-K8-9	FH 600319 - RMBS		06/01/2020	Paydown		18	18	19	18		0		0		18		0	0	1	04/01/2025	1
31283H-HN-8	FH 601137 - RMBS		06/01/2020	Paydown		41	41	41	41		0		0		41		0	0	1	09/01/2030	1
31287Q-ND-9	FH 064888 - RMBS		06/01/2020	Paydown		43	43	44	44		0		0		43		0	0	1	03/01/2032	1
31288E-B5-5	FH 075460 - RMBS		06/01/2020	Paydown		118	118	120	118		0		0		118		0	0	1	01/01/2033	1
3128M9-2M-3	FH 607680 - RMBS		06/01/2020	Paydown		5,331	5,331	5,630	5,602		(271)		(271)		5,331		0	0	95	04/01/2044	1
3128M9-XG-2	FH 607579 - RMBS		06/01/2020	Paydown		3,459	3,459	3,584	3,587		(127)		(127)		3,459		0	0	58	08/01/2043	1
3128MC-UJ-3	FH 613997 - RMBS		06/01/2020	Paydown		2,486	2,486	2,548	2,527		(41)		(41)		2,486		0	0	39	12/01/2025	1
3128ME-4A-6	FH 616017 - RMBS		06/01/2020	Paydown		8,147	8,147	8,366	8,321		(174)		(174)		8,147		0	0	104	12/01/2031	1
3128ME-6K-2	FH 616074 - RMBS		06/01/2020	Paydown		6,519	6,519	6,698	6,666		(147)		(147)		6,519		0	0	81	02/01/2032	1
3128MJ-2G-4	FH 608774 - RMBS		06/01/2020	Paydown		30,872	30,872	31,885	31,773		(900)		(900)		30,872		0	0	462	08/01/2047	1
3128MJ-UH-1	FH 608583 - RMBS		06/01/2020	Paydown		5,280	5,280	5,673	5,662		(381)		(381)		5,280		0	0	101	04/01/2044	1
3128MJ-YM-6	FH 608715 - RMBS		06/01/2020	Paydown		14,952	14,952	15,554	15,490		(539)		(539)		14,952		0	0	191	08/01/2046	1
3128MJ-YT-1	FH 608721 - RMBS		06/01/2020	Paydown		11,290	11,290	11,724	11,675		(386)		(386)		11,290		0	0	144	09/01/2046	1
3128MJ-Z9-4	FH 608767 - RMBS		06/01/2020	Paydown		27,855	27,855	29,426	29,292		(1,437)		(1,437)		27,855		0	0	468	06/01/2047	1
3128MJ-ZH-6	FH 608743 - RMBS		06/01/2020	Paydown		19,989	19,989	21,042	20,980		(991)		(991)		19,989		0	0	339	01/01/2047	1
3128MJ-ZP-8	FH 608749 - RMBS		06/01/2020	Paydown		20,619	20,618	21,643	21,586		(968)		(968)		20,618		0	0	345	02/01/2047	1
3128MI-NS-8	FH 618656 - RMBS		06/01/2020	Paydown		10,325	10,325	10,570	10,543		(217)		(217)		10,325		0	0	158	08/01/2032	1
3128PB-C4-1	FH 091891 - RMBS		06/01/2020	Paydown		8,837	8,837	9,280	9,197		(360)		(360)		8,837		0	0	113	09/01/2036	1
3129ZH-D6-8	FH 001025 - RMBS		06/01/2020	Paydown		24	24	24	24		0		0		24		0	0	1	07/01/2030	1
3129ZK-7G-6	FH 003595 - RMBS		06/01/2020	Paydown		4,768	4,768	4,968	4,956		(188)		(188)		4,768		0	0	83	10/01/2040	1
31293R-ME-8	FH 027557 - RMBS		06/01/2020	Paydown		75	75	72	73		2		2		75		0	0	2	06/01/2029	1
31294Z-NF-8	FH 093990 - RMBS		06/01/2020	Paydown		3,538	3,538	3,660	3,653		(115)		(115)		3,538		0	0	61	09/01/2040	1
31298U-CF-4	FH 057270 - RMBS		06/01/2020	Paydown		155	155	153	153		2		2		155		0	0	4	09/01/2031	1
31298W-OR-4	FH 059080 - RMBS		06/01/2020	Paydown		159	159	159	159		1		1		159		0	0	4	10/01/2031	1
31307A-EK-4	FH 021938 - RMBS		06/01/2020	Paydown		20,470	20,470	21,362	20,976		(506)		(506)		20,470		0	0	217	01/01/2028	1
3132AS-KA-2	FH 024789 - RMBS		06/01/2020	Paydown		39,519	39,519	40,640	40,783		(1,264)		(1,264)		39,519		0	0	585	09/01/2048	1
3132AD-6N-3	FH 021777 - RMBS		05/07/2020	Various		158,309	149,720	154,844	156,016		(1,029)		(1,029)		154,987		3,322	3,322	2,562	03/01/2049	1
3132AD-PF-9	FH 021322 - RMBS		06/01/2020	Paydown		28,838	28,838	30,879	30,895		(2,058)		(2,058)		28,838		0	0	608	11/01/2048	1
3132DV-4H-5	FH 028024 - RMBS		06/01/2020	Paydown		24,065	24,065	24,449	24,449		(383)		(383)		24,065		0	0	306	11/01/2049	1
3132GD-H5-4	FH 000252 - RMBS		06/01/2020	Paydown		14,199	14,199	14,563	14,511		(313)		(313)		14,199		0	0	253	04/01/2041	1
3132GK-5A-0	FH 004741 - RMBS		06/01/2020	Paydown		644	644	688	688		(44)		(44)		644		0	0	12	11/01/2041	1
3132GK-V9-4	FH 004540 - RMBS		06/01/2020	Paydown		36,789	36,789	37,495	37,406		(617)		(617)		36,789		0	0	567	11/01/2041	1
3132GK-ZN-9	FH 004649 - RMBS		06/01/2020	Paydown		33,564	33,564	34,110	34,035		(471)		(471)		33,564		0	0	502	11/01/2041	1
3132GL-FM-1	FH 004972 - RMBS		06/01/2020	Paydown		17,944	17,944	18,335	18,258		(314)		(314)		17,944		0	0	273	12/01/2041	1
3132J4-GX-1	FH 030913 - RMBS		06/01/2020	Paydown		6,038	6,038	6,436	6,358		(320)		(320)		6,038		0	0	83	04/01/2036	1
3132J6-US-1	FH 015592 - RMBS		06/01/2020	Paydown		7,336	7,336	7,507	7,477		(141)		(141)		7,336		0	0	95	02/01/2043	1
3132L8-CS-4	FH 082781 - RMBS		06/01/2020	Paydown		8,110	8,110	8,008	8,015		95		95		8,110		0	0	101	12/01/2046	1
3132M8-3G-9	FH 028299 - RMBS		06/01/2020	Paydown		10,168	10,168	10,707	10,663		(495)		(495)		10,168		0	0	163	09/01/2044	1
3132M9-2R-4	FH 029184 - RMBS		06/01/2020	Paydown		10,930	10,930	11,675	11,683		(753)		(753)		10,930		0	0	192	10/01/2044	1
3132OW-NS-5	FH 039368 - RMBS		06/01/2020	Paydown		15,028	15,028	15,906	15,902		(874)		(874)		15,028		0	0	230	03/01/2046	1
3132WD-Y0-1	FH 040718 - RMBS		06/01/2020	Paydown		16,801	16,801	17,754	17,685		(8										

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3132WG-02-6	FH 043172 - RMBS		06/01/2020	Paydown		13,407	13,407	13,879	13,835		(428)		(428)		13,407				172	09/01/2046	1
3132WH-PT-6	FH 044033 - RMBS		06/01/2020	Paydown		22,087	22,087	22,233	22,222		(135)		(135)		22,087		0	0	280	11/01/2046	1
31335A-QK-7	FH G60458 - RMBS		06/01/2020	Paydown		10,051	10,051	10,574	10,552		(501)		(501)		10,051		0	0	151	01/01/2044	1
31335A-S7-4	FH G60542 - RMBS		06/01/2020	Paydown		5,751	5,751	6,150	6,139		(388)		(388)		5,751		0	0	94	09/01/2045	1
31335A-YT-9	FH G60722 - RMBS		06/01/2020	Paydown		4,473	4,473	4,401	4,406		67		67		4,473		0	0	57	10/01/2046	1
31346Y-XG-3	FH 045179 - RMBS		06/01/2020	Paydown		9,020	9,020	9,056		(36)		(36)		9,020		0	0	45	12/01/2049	1	
313615-LF-1	FH 050726 - RMBS		06/01/2020	Paydown		103	103	103	102		0		0		103		0	0	3	05/01/2023	1
31365D-LL-7	FH 124887 - RMBS		06/01/2020	Paydown		240	240	241	239		0		0		240		0	0	7	06/01/2023	1
31369T-N7-7	FH 220114 - RMBS		06/01/2020	Paydown		15	15	14	14		0		0		15		0	0	0	06/01/2023	1
31371K-HW-4	FH 254145 - RMBS		06/01/2020	Paydown		383	383	386	385		(3)		(3)		383		0	0	10	01/01/2032	1
31380S-5J-8	FH 449149 - RMBS		06/01/2020	Paydown		28	28	28	28		0		0		28		0	0	1	12/01/2028	1
31386T-FU-4	FH 572679 - RMBS		06/01/2020	Paydown		72	72	73	73		(1)		(1)		72		0	0	2	04/01/2031	1
3138AW-RQ-8	FH A4994 - RMBS		06/01/2020	Paydown		8,994	8,994	9,681	9,626		(632)		(632)		8,994		0	0	153	11/01/2041	1
3138E7-TV-6	FH AK3263 - RMBS		06/01/2020	Paydown		12,122	12,122	12,509	12,400		(278)		(278)		12,122		0	0	152	02/01/2027	1
3138EJ-3Y-2	FH AL2614 - RMBS		06/01/2020	Paydown		5,043	5,043	5,215	5,223		(180)		(180)		5,043		0	0	79	11/01/2042	1
3138EQ-QD-0	FH AL3151 - RMBS		06/01/2020	Paydown		8,927	8,927	9,582	9,565		(638)		(638)		8,927		0	0	169	06/01/2042	1
3138EN-4H-9	FH AL6223 - RMBS		06/01/2020	Paydown		13,026	13,026	14,174	14,091		(1,065)		(1,065)		13,026		0	0	236	08/01/2044	1
3138EQ-7K-2	FH AL8097 - RMBS		04/17/2020	Various		177,369	163,922	175,960	176,288		(1,378)		(1,378)		174,909		2,460	2,460	2,531	01/01/2046	1
3138ER-7D-6	FH AL8891 - RMBS		06/01/2020	Paydown		9,902	9,902	10,308	10,343		(440)		(440)		9,902		0	0	169	02/01/2046	1
3138ER-J7-6	FH AL9285 - RMBS		06/01/2020	Paydown		19,351	19,351	19,655	19,659		(308)		(308)		19,351		0	0	280	10/01/2046	1
3138ER-NP-1	FH AL9397 - RMBS		06/01/2020	Paydown		10,119	10,119	10,220	10,212		(93)		(93)		10,119		0	0	127	10/01/2046	1
3138ET-NK-6	FH AL8813 - RMBS		06/01/2020	Paydown		5,193	5,193	5,443	5,424		(231)		(231)		5,193		0	0	93	04/01/2046	1
3138M5-EA-3	FH AP1928 - RMBS		06/01/2020	Paydown		3,456	3,456	3,682	3,687		(211)		(211)		3,456		0	0	64	08/01/2042	1
3138M5-LP-2	FH AP2133 - RMBS		06/01/2020	Paydown		15,142	15,142	15,709	15,637		(495)		(495)		15,142		0	0	225	08/01/2042	1
3138MP-YV-1	FH A07923 - RMBS		06/01/2020	Paydown		20,577	20,577	21,483	21,285		(709)		(709)		20,577		0	0	236	12/01/2042	1
3138W6-SU-1	FH AR8630 - RMBS		06/01/2020	Paydown		2,776	2,776	2,829	2,830		(53)		(53)		2,776		0	0	38	04/01/2043	1
3138W9-HL-7	FH AS0234 - RMBS		06/01/2020	Paydown		13,258	13,258	13,903	13,902		(644)		(644)		13,258		0	0	227	08/01/2043	1
3138WB-AR-6	FH AS1815 - RMBS		06/01/2020	Paydown		4,135	4,135	4,306	4,275		(141)		(141)		4,135		0	0	68	02/01/2044	1
3138WB-GU-3	FH AS2010 - RMBS		06/01/2020	Paydown		12,214	12,214	12,748	12,681		(467)		(467)		12,214		0	0	206	03/01/2044	1
3138WB-LK-9	FH AS2385 - RMBS		06/01/2020	Paydown		9,568	9,568	10,101	10,019		(451)		(451)		9,568		0	0	156	05/01/2044	1
3138WE-6G-9	FH AS5370 - RMBS		06/01/2020	Paydown		20,046	20,046	20,873	20,795		(749)		(749)		20,046		0	0	301	07/01/2045	1
3138WE-EV-7	FH AS4647 - RMBS		06/01/2020	Paydown		13,266	13,266	13,699	13,679		(413)		(413)		13,266		0	0	199	03/01/2045	1
3138WE-KB-4	FH AS4789 - RMBS		06/01/2020	Paydown		10,945	10,945	11,352	11,352		(406)		(406)		10,945		0	0	145	04/01/2045	1
3138WE-ZJ-1	FH AS5244 - RMBS		06/01/2020	Paydown		7,649	7,649	7,954	7,919		(270)		(270)		7,649		0	0	108	06/01/2045	1
3138WF-B6-2	FH AS5460 - RMBS		06/01/2020	Paydown		16,804	16,804	17,605	17,503		(700)		(700)		16,804		0	0	257	07/01/2045	1
3138WF-GE-0	FH AS5596 - RMBS		06/01/2020	Paydown		12,177	12,177	12,731	12,738		(560)		(560)		12,177		0	0	173	08/01/2045	1
3138WJ-3C-0	FH AS8894 - RMBS		06/01/2020	Paydown		16,164	16,164	16,466	16,407		(243)		(243)		16,164		0	0	208	03/01/2032	1
3138WJ-PC-6	FH AS8518 - RMBS		06/01/2020	Paydown		19,602	19,602	19,503	19,510		92		92		19,602		0	0	251	12/01/2046	1
3138WJ-QE-1	FH AS8552 - RMBS		06/01/2020	Paydown		6,881	6,881	7,039	7,016		(134)		(134)		6,881		0	0	87	12/01/2036	1
3138WK-4X-0	FH AS9837 - RMBS		06/01/2020	Paydown		10,749	10,749	10,737	10,736		13		13		10,749		0	0	142	06/01/2032	1
3138X4-V9-8	FH A05139 - RMBS		06/01/2020	Paydown		6,889	6,889	7,180	7,188		(299)		(299)		6,889		0	0	113	08/01/2043	1
3138Y6-3S-1	FH AX5308 - RMBS		06/01/2020	Paydown		12,638	12,638	13,258	13,231		(593)		(593)		12,638		0	0	182	01/01/2042	1
3138YH-KG-1	FH AZ4794 - RMBS		06/01/2020	Paydown		6,888	6,888	7,221	7,157		(269)		(269)		6,888		0	0	87	10/01/2030	1
31390E-SX-1	FH 644134 - RMBS		06/01/2020	Paydown		64	64	65	65		0		0		64		0	0	2	05/01/2032	1
31403A-XD-2	FH 743276 - RMBS		06/01/2020	Paydown		183	183	188	184		(1)		(1)		183		0	0	5	10/01/2033	1
31403C-6L-0	FH 745275 - RMBS		06/01/2020	Paydown		784	784	764	764		20		20		784		0	0	17	02/01/2036	1
31403C-6U-0	FH 745283 - RMBS		06/01/2020	Paydown		1,110	1,110	1,072	1,073		36		36		1,110		0	0	26	01/01/2036	1
3140BJ-DS-7	FH 852513 - RMBS		06/01/2020	Paydown		98	98	97	97		1		1		98		0	0	2	01/01/2036	1
31409W-D9-9	FH 880428 - RMBS		06/01/2020	Paydown		149	149	149	149		0		0		149		0	0	4	04/01/2036	1
3140EO-EJ-0	FH AZ7336 - RMBS		06/01/2020	Paydown		4,321	4,321	4,399	4,394		(73)		(73)		4,321		0	0	66	11/01/2045	1
3140EV-JC-2	FH BC1158 - RMBS		06/01/2020	Paydown		13,861	13,861	14,299	14,280		(419)		(419)		13,861		0	0	203	02/01/2046	1
3140FM-BD-7	FH BE1835 - RMBS		06/01/2020	Paydown		4,246	4,246	4,306	4,295		(49)		(49)		4,246		0	0	51	11/01/2036	1
3140FM-DF-0	FH BE1901 - RMBS		06/01/2020	Paydown		11,838	11,838	11,845	11,840		(2)		(2)		11,838		0	0	154	12/01/2046	1
3140GQ-4C-7	FH BH2618 - RMBS		06/01/2020	Paydown		20,634	20,634	20,498	20,503		131		131		20,634		0	0	306	08/01/2047	1
3140GS-KW-1	FH BH3908 - RMBS		06/01/2020	Paydown		21,412	21,412	22,670	22,479		(1,067)		(1,067)		21,412		0	0	343	08/01/2047	1
3140GS-PD-8	FH BH4019 - RMBS		06/01/2020	Paydown		25,834	25,834	26,975	26,833		(999)		(999)		25,834		0	0	436	09/01/2047	1
3140GU-MA-2	FH BH5752 - RMBS		06/01/2020	Paydown		16,510	16,510	16,948	16,888		(378)		(378)		16,510		0	0	244	11/01/2047	1
3140J7-LL-7	FH BM3286 - RMBS		06/01/2020	Paydown		14,857	14,857	15,597	15,591		(734)		(734)		14,857		0	0	277	11/01/2047	1

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
3140J6-HC-0	FN BM3826 - RMBS		06/01/2020	Paydown		19,316	19,316	19,925	19,934		(618)		(618)		19,316				361	04/01/2048	1	
3140J9-EB-3	FN BM4629 - RMBS		06/01/2020	Paydown		19,171	19,171	19,225	19,208		(37)		(37)		19,171		0	0	327	10/01/2048	1	
3140JX-RN-0	FN B03192 - RMBS		06/01/2020	Paydown		23,970	23,970	24,622		(653)		(653)		23,970				182	10/01/2049	1		
3140K3-BL-5	FN B07242 - RMBS		06/01/2020	Paydown		15,057	15,057	15,340		(283)		(283)		15,057		0	0	150	01/01/2050	1		
3140K3-BN-1	FN B07244 - RMBS		06/01/2020	Paydown		7,393	7,393	7,542		(149)		(149)		7,393				79	01/01/2050	1		
3140O8-3U-7	FN CA1710 - RMBS		06/01/2020	Paydown		20,841	20,841	21,695	21,606		(764)		(764)		20,841				404	05/01/2048	1	
3140O8-K8-7	FN CA1218 - RMBS		06/01/2020	Paydown		32,178	32,178	33,379	33,264		(1,087)		(1,087)		32,178				605	02/01/2048	1	
31410X-ZR-0	FN 900852 - RMBS		06/01/2020	Paydown		190	190	191	191		(1)		(1)		190		0	0	5	01/01/2037	1	
31416X-QU-7	FN AB2266 - RMBS		06/01/2020	Paydown		7,331	7,331	7,634	7,602		(271)		(271)		7,331				126	02/01/2041	1	
31417D-TR-4	FN AB6859 - RMBS		06/01/2020	Paydown		14,206	14,206	14,738	14,206		(532)		(532)		14,206				217	11/01/2042	1	
31417E-CG-4	FN AB7270 - RMBS		06/01/2020	Paydown		10,912	10,912	11,406	11,296		(384)		(384)		10,912				142	12/01/2042	1	
31417E-H2-0	FN AB7448 - RMBS		06/01/2020	Paydown		28,934	28,934	30,003	29,531		(597)		(597)		28,934		0	0	303	01/01/2028	1	
31417E-ZK-0	FN AB7945 - RMBS		06/01/2020	Paydown		4,717	4,717	4,870	4,836		(119)		(119)		4,717				58	02/01/2043	1	
31417G-5A-0	FN AB9840 - RMBS		06/01/2020	Paydown		8,916	8,916	9,359	9,322		(406)		(406)		8,916				142	07/01/2043	1	
31418C-4G-6	FN MA3522 - RMBS		06/01/2020	Paydown		90,103	90,103	95,059	95,477		(5,374)		(5,374)		90,103				1,712	11/01/2048	1	
31418C-EE-0	FN MA2832 - RMBS		06/01/2020	Paydown		9,602	9,602	9,618	9,612		(11)		(11)		9,602				122	12/01/2036	1	
31418C-FD-1	FN MA2863 - RMBS		06/01/2020	Paydown		19,388	19,388	19,415	19,410		(22)		(22)		19,388				249	01/01/2047	1	
31418C-ND-2	FN MA3087 - RMBS		06/01/2020	Paydown		41,562	41,562	42,657	42,539		(977)		(977)		41,562				619	08/01/2047	1	
31418C-OB-3	FN MA3149 - RMBS		06/01/2020	Paydown		29,907	29,907	30,992	30,992		(1,086)		(1,086)		29,907				507	10/01/2047	1	
31418C-UB-5	FN MA3306 - RMBS		06/01/2020	Paydown		23,770	23,770	24,234	24,145		(375)		(375)		23,770				398	03/01/2048	1	
31418D-MJ-8	FN MA3960 - RMBS		06/01/2020	Paydown		25,031	25,031	25,641	25,641		(610)		(610)		25,031				202	03/01/2050	1	
31419F-FW-1	FN AE4680 - RMBS		06/01/2020	Paydown		6,252	6,252	6,483	6,461		(209)		(209)		6,252		0	0	109	11/01/2040	1	
3199999	Subtotal - Bonds - U.S. Special Revenues					1,805,801	1,783,764	1,852,528	1,767,894		(50,077)		(50,077)		1,800,019		5,782	5,782	27,291	XXX	XXX	
02376A-AA-7	AMERICAN AIRLINES INC - ABS		05/19/2020	Various		413,706	413,706	459,408	459,408						459,408		(45,702)	(45,702)	9,189	04/15/2031	1FE	
038222-AF-2	APPLIED MATERIALS INC		06/29/2020	Call @ 100.00		518,924	500,000	515,665	510,041		(3,351)		(3,351)		506,690		(6,690)	(6,690)	30,391	06/15/2021	1FE	
06739F-JJ-1	BARCLAYS BANK PLC	C	04/14/2020	WELLS FARGO SECURITIES LLC		501,585	500,000	495,365	497,389		733		733		498,122		3,463	3,463	10,122	01/11/2021	1FE	
097023-CC-7	BOEING CO		05/21/2020	PERSHING DIV OF DLJ SEC LNDING		190,492	200,000	198,166	198,468		139		139		198,607		(8,115)	(8,115)	4,122	03/01/2024	2FE	
12597K-AA-7	COLT 2020-1 A1 - CMO/RMBS		06/01/2020	Paydown		33,001	33,001	33,001		0		0		33,001				284	02/25/2050	1FE		
209111-EZ-2	CONSOLIDATED EDISON COMPANY OF NEW YORK		04/29/2020	LNDING		250,910	250,000	249,458	249,971		21		21		249,992		918	918	4,203	06/15/2020	1FE	
36252A-AA-4	GSMS 2015-GS1 A1 - CMBS		06/01/2020	Paydown		17,351	17,351	17,350	17,345		6		6		17,351				140	11/13/2048	1FM	
43789V-AA-6	HOF 192 A1 - CMO/RMBS		06/25/2020	Paydown		24,577	24,577	24,577	24,644		0		0		24,577				267	09/25/2059	1FM	
58013M-FL-3	MCDONALD'S CORP		05/11/2020	WELLS FARGO SECURITIES LLC		149,583	150,000	149,724		9		9		149,733		(150)	(150)	411	09/01/2025	2FE		
78410T-AA-4	SCFET 2017-1 A - ABS		06/22/2020	Paydown		19,790	19,790	19,786	19,985		(195)		(195)		19,790				360	01/20/2023	1FE	
918286-AA-3	VSTNA 2018-A - ABS		06/20/2020	Paydown		7,590	7,590	7,589	7,589		0		0		7,590				112	02/20/2036	1FE	
92211M-AC-7	VDC 2018-1 A2 - ABS		06/15/2020	Paydown		175	175	175	175						175				3	02/16/2043	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,127,683	2,161,892	2,170,264	1,985,016		(2,637)		(2,637)		2,165,036		(56,276)	(56,276)	59,602	XXX	XXX	
8399997	Total - Bonds - Part 4					4,447,242	4,444,649	4,523,090	4,252,971		(52,981)		(52,981)		4,464,850		(36,531)	(36,531)	92,589	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					4,447,242	4,444,649	4,523,090	4,252,971		(52,981)		(52,981)		4,464,850		(36,531)	(36,531)	92,589	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					4,447,242	XXX	4,523,090	4,252,971		(52,981)		(52,981)		4,464,850		(36,531)	(36,531)	92,589	XXX	XXX	

E05.2



STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																			
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																								
<b>NONE</b>																																								
1759999999 - Totals																																							XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<b>NONE</b>			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risks

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								
<b>NONE</b>											
<b>0999999999 - Gross Totals</b>											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0299999999 - Total						XXX	XXX	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

**SCHEDULE DB - PART E**

**Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date**  
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
<b>NONE</b>																		
Total								XXX										

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
NONE						
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year      Fair Value \$ .....      Book/Adjusted Carrying Value \$ .....
2. Average balance for the year      Fair Value \$ .....      Book/Adjusted Carrying Value \$ .....
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
     NAIC 1 \$ .....      NAIC 2 \$ .....      NAIC 3 \$ .....      NAIC 4 \$ .....      NAIC 5 \$ .....      NAIC 6 \$ .....

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
NONE						
9999999 - Totals						XXX

General Interrogatories:

- |                                 |                     |                                       |
|---------------------------------|---------------------|---------------------------------------|
| 1. Total activity for the year  | Fair Value \$ ..... | Book/Adjusted Carrying Value \$ ..... |
| 2. Average balance for the year | Fair Value \$ ..... | Book/Adjusted Carrying Value \$ ..... |







SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2020 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

# DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended JUNE 30, 2020

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ .....	\$ .....31	\$ .....

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$ .....38,812
- 2.32 Amount estimated using reasonable assumptions:.....\$ .....
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. ....\$ .....