



# QUARTERLY STATEMENT

As of June 30, 2020  
of the Condition and Affairs of the

## JAMES RIVER INSURANCE COMPANY

|   |  |  |
|---|--|--|
| NAIC Group Code.....3494, 3494<br>(Current Period) (Prior Period) | NAIC Company Code..... 12203   | Employer's ID Number..... 22-2824607   |
| Organized under the Laws of OH                                    | State of Domicile or Port of Entry OH  | Country of Domicile US   |
| Incorporated/Organized..... June 30, 1987                         | Commenced Business..... September 11, 1987   |  |
| Statutory Home Office   | 52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i>                |  |
| Main Administrative Office  | 6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i> | (804) 289-2700<br><i>(Area Code) (Telephone Number)</i>  |
| Mail Address  | P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261<br><i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>       |  |
| Primary Location of Books and Records                             | 6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230<br><i>(Street and Number) (City or Town, State, Country and Zip Code)</i> | (804) 289-2700<br><i>(Area Code) (Telephone Number)</i>  |
| Internet Web Site Address   | www.jamesriverins.com  |  |
| Statutory Statement Contact                                       | PATRICIA AILEEN SELLS<br><i>(Name)</i><br>Patricia.Sells@jamesriverins.com<br><i>(E-Mail Address)</i>  | (804) 289-2711<br><i>(Area Code) (Telephone Number) (Extension)</i><br>(804) 420-1059<br><i>(Fax Number)</i> |

### OFFICERS

| Name                      | Title               | Name                     | Title                        |
|---------------------------|---------------------|--------------------------|------------------------------|
| 1. RICHARD JOHN SCHMITZER | PRESIDENT AND CEO   | 2. PATRICIA AILEEN SELLS | TREASURER AND CONTROLLER     |
| 3. TIMOTHY SEAN MACALEESE | SVP AND CFO         | 4. SARAH CASEY DORAN     | CHAIRPERSON OF THE BOARD     |
|                           |                     |                          |                              |
| PAMELA LLULL KNOWLES      | SECRETARY           | COURTENAY GRAY WARREN    | SVP AND CHIEF CLAIMS OFFICER |
| DONALD TODD HIERMAN       | ASSISTANT SECRETARY |                          |                              |

### OTHER

### DIRECTORS OR TRUSTEES

|                        |                    |                   |                         |
|------------------------|--------------------|-------------------|-------------------------|
| RICHARD JOHN SCHMITZER | JOHN GORDON CLARKE | SARAH CASEY DORAN | RICHARD HAMILTON SEWARD |
| TIMOTHY SEAN MACALEESE |                    |                   |                         |

State of..... VIRGINIA  
County of..... HENRICO

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|   |   |   |
|---|---|---|
| _____<br>(Signature)<br>RICHARD JOHN SCHMITZER<br>1. (Printed Name)<br>PRESIDENT AND CEO<br>(Title) | _____<br>(Signature)<br>PATRICIA AILEEN SELLS<br>2. (Printed Name)<br>TREASURER AND CONTROLLER<br>(Title) | _____<br>(Signature)<br>TIMOTHY SEAN MACALEESE<br>3. (Printed Name)<br>SVP AND CFO<br>(Title) |
|---|---|---|

Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

|   | Current Statement Date |                       |   | 4  |
|---|------------------------|-----------------------|---|--|
|   | 1                      | 2                     | 3                                       | December 31<br>Prior Year Net<br>Admitted Assets |
|   | Assets                 | Nonadmitted<br>Assets | Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 1. Bonds.....   | 295,001,441            | 0                     | 295,001,441                             | 197,557,621                                      |
| 2. Stocks:  |                        |                       |   |  |
| 2.1 Preferred stocks.....   | 42,658,476             | 0                     | 42,658,476                              | 47,531,876                                       |
| 2.2 Common stocks.....  | 30,640,354             | 0                     | 30,640,354                              | 31,870,967                                       |
| 3. Mortgage loans on real estate:   |                        |                       |   |  |
| 3.1 First liens.....  | 0                      | 0                     | 0                                       | 0  |
| 3.2 Other than first liens.....   | 0                      | 0                     | 0                                       | 0  |
| 4. Real estate:   |                        |                       |   |  |
| 4.1 Properties occupied by the company (less \$.....0<br>encumbrances).....   | 0                      | 0                     | 0                                       | 0  |
| 4.2 Properties held for the production of income (less \$.....0<br>encumbrances).....   | 0                      | 0                     | 0                                       | 0  |
| 4.3 Properties held for sale (less \$.....0 encumbrances).....  | 0                      | 0                     | 0                                       | 0  |
| 5. Cash (\$.....63,884,002), cash equivalents (\$.....1,046,795,750)<br>and short-term investments (\$.....9,246,085).....                              | 1,119,925,837          | 0                     | 1,119,925,837                           | 1,379,282,198                                    |
| 6. Contract loans (including \$.....0 premium notes).....   | 0                      | 0                     | 0                                       | 0  |
| 7. Derivatives.....   | 0                      | 0                     | 0                                       | 0  |
| 8. Other invested assets.....   | 10,766,261             | 3,345,634             | 7,420,627                               | 13,341,310                                       |
| 9. Receivables for securities.....  | 137,103                | 0                     | 137,103                                 | 42,211   |
| 10. Securities lending reinvested collateral assets.....  | 0                      | 0                     | 0                                       | 0  |
| 11. Aggregate write-ins for invested assets.....  | 0                      | 0                     | 0                                       | 0  |
| 12. Subtotals, cash and invested assets (Lines 1 to 11).....  | 1,499,129,472          | 3,345,634             | 1,495,783,838                           | 1,669,626,183                                    |
| 13. Title plants less \$.....0 charged off (for Title insurers only).....   | 0                      | 0                     | 0                                       | 0  |
| 14. Investment income due and accrued.....  | 2,136,577              | 0                     | 2,136,577                               | 1,662,163  |
| 15. Premiums and considerations:  |                        |                       |   |  |
| 15.1 Uncollected premiums and agents' balances in the course of collection.....   | 118,417,955            | 5,376,725             | 113,041,230                             | 87,211,738                                       |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred<br>and not yet due (including \$.....0 earned but unbilled premiums)..... | 0                      | 0                     | 0                                       | 56,569,115                                       |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to<br>redetermination (\$.....0).....  | 0                      | 0                     | 0                                       | 0  |
| 16. Reinsurance:  |                        |                       |   |  |
| 16.1 Amounts recoverable from reinsurers.....   | 88,096,208             | 0                     | 88,096,208                              | 87,827,662                                       |
| 16.2 Funds held by or deposited with reinsured companies.....   | 194,200,315            | 0                     | 194,200,315                             | 178,817,280                                      |
| 16.3 Other amounts receivable under reinsurance contracts.....  | 0                      | 0                     | 0                                       | 0  |
| 17. Amounts receivable relating to uninsured plans.....   | 0                      | 0                     | 0                                       | 0  |
| 18.1 Current federal and foreign income tax recoverable and interest thereon.....   | 0                      | 0                     | 0                                       | 2,032,555  |
| 18.2 Net deferred tax asset.....  | 14,964,255             | 8,231,055             | 6,733,200                               | 6,733,201  |
| 19. Guaranty funds receivable or on deposit.....  | 0                      | 0                     | 0                                       | 0  |
| 20. Electronic data processing equipment and software.....  | 0                      | 0                     | 0                                       | 0  |
| 21. Furniture and equipment, including health care delivery assets (\$.....0).....  | 0                      | 0                     | 0                                       | 0  |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates.....   | 0                      | 0                     | 0                                       | 0  |
| 23. Receivables from parent, subsidiaries and affiliates.....   | 10,063                 | 0                     | 10,063                                  | 1,074  |
| 24. Health care (\$.....0) and other amounts receivable.....  | 0                      | 0                     | 0                                       | 0  |
| 25. Aggregate write-ins for other than invested assets.....   | 33,075,575             | 1,319,386             | 31,756,189                              | 47,195,608                                       |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected<br>Cell Accounts (Lines 12 through 25).....                             | 1,950,030,420          | 18,272,800            | 1,931,757,620                           | 2,137,676,579                                    |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....  | 0                      | 0                     | 0                                       | 0  |
| 28. Total (Lines 26 and 27).....  | 1,950,030,420          | 18,272,800            | 1,931,757,620                           | 2,137,676,579                                    |

### DETAILS OF WRITE-INS

|  |            |           |            |            |
|--|------------|-----------|------------|------------|
| 1101.....  | 0          | 0         | 0          | 0          |
| 1102.....  | 0          | 0         | 0          | 0          |
| 1103.....  | 0          | 0         | 0          | 0          |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0          | 0         | 0          | 0          |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....       | 0          | 0         | 0          | 0          |
| 2501. Claims deposit.....  | 2,369,056  | 0         | 2,369,056  | 2,642,195  |
| 2502. Claims receivable.....   | 27,318,342 | 0         | 27,318,342 | 41,244,344 |
| 2503. Service fees receivable.....                                       | 0          | 0         | 0          | 1,100,117  |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 3,388,177  | 1,319,386 | 2,068,791  | 2,208,952  |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 33,075,575 | 1,319,386 | 31,756,189 | 47,195,608 |

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|  | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|--|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$.....21,174,662).....   | 179,254,329                    | 190,358,698                    |
| 2. Reinsurance payable on paid losses and loss adjustment expenses.....  | 14,291,705                     | 14,275,625                     |
| 3. Loss adjustment expenses.....   | 79,118,171                     | 87,026,301                     |
| 4. Commissions payable, contingent commissions and other similar charges.....  | 1,652,295                      | 3,933,385                      |
| 5. Other expenses (excluding taxes, licenses and fees).....  | 0                              | 0                              |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes).....  | 0                              | 0                              |
| 7.1 Current federal and foreign income taxes (including \$.....(688,248) on realized capital gains (losses)).....  | 2,583,108                      | 0                              |
| 7.2 Net deferred tax liability.....  | 0                              | 0                              |
| 8. Borrowed money \$.....0 and interest thereon \$.....0.....  | 0                              | 0                              |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....293,378,890 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 43,989,059                     | 40,749,698                     |
| 10. Advance premium.....   | 0                              | 0                              |
| 11. Dividends declared and unpaid:   |                                |                                |
| 11.1 Stockholders.....   | 0                              | 0                              |
| 11.2 Policyholders.....  | 0                              | 0                              |
| 12. Ceded reinsurance premiums payable (net of ceding commissions).....  | 111,934,183                    | 144,707,933                    |
| 13. Funds held by company under reinsurance treaties.....  | 274,936,763                    | 250,439,277                    |
| 14. Amounts withheld or retained by company for account of others.....   | 0                              | 0                              |
| 15. Remittances and items not allocated.....   | 0                              | 0                              |
| 16. Provision for reinsurance (including \$.....0 certified).....  | 81,000                         | 81,000                         |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates.....   | 0                              | 0                              |
| 18. Drafts outstanding.....  | 0                              | 0                              |
| 19. Payable to parent, subsidiaries and affiliates.....  | 4,977,860                      | 7,787,072                      |
| 20. Derivatives.....   | 0                              | 0                              |
| 21. Payable for securities.....  | 10,711,818                     | 5,096,515                      |
| 22. Payable for securities lending.....  | 0                              | 0                              |
| 23. Liability for amounts held under uninsured plans.....  | 0                              | 0                              |
| 24. Capital notes \$.....0 and interest thereon \$.....0.....  | 0                              | 0                              |
| 25. Aggregate write-ins for liabilities.....   | 1,050,784,104                  | 1,225,729,804                  |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....   | 1,774,314,395                  | 1,970,185,308                  |
| 27. Protected cell liabilities.....  | 0                              | 0                              |
| 28. Total liabilities (Lines 26 and 27).....   | 1,774,314,395                  | 1,970,185,308                  |
| 29. Aggregate write-ins for special surplus funds.....   | 0                              | 0                              |
| 30. Common capital stock.....  | 3,547,500                      | 3,547,500                      |
| 31. Preferred capital stock.....   | 0                              | 0                              |
| 32. Aggregate write-ins for other than special surplus funds.....  | 0                              | 0                              |
| 33. Surplus notes.....   | 0                              | 0                              |
| 34. Gross paid in and contributed surplus.....   | 128,265,276                    | 128,265,276                    |
| 35. Unassigned funds (surplus).....  | 25,630,449                     | 35,678,495                     |
| 36. Less treasury stock, at cost:  |                                |                                |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0).....  | 0                              | 0                              |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....   | 0                              | 0                              |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36).....  | 157,443,225                    | 167,491,271                    |
| 38. Totals (Page 2, Line 28, Col. 3).....  | 1,931,757,620                  | 2,137,676,579                  |

**DETAILS OF WRITE-INS**

|  |               |               |
|--|---------------|---------------|
| 2501. Deferred service fees.....   | 0             | 1,572,595     |
| 2502. Deferred ceding commission.....                                    | 25,091,748    | 21,770,516    |
| 2503. Funds held on deposit.....   | 1,020,855,799 | 1,199,164,447 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 4,836,557     | 3,222,246     |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....       | 1,050,784,104 | 1,225,729,804 |
| 2901. ....   | 0             | 0             |
| 2902. ....   | 0             | 0             |
| 2903. ....   | 0             | 0             |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0             | 0             |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....       | 0             | 0             |
| 3201. ....   | 0             | 0             |
| 3202. ....   | 0             | 0             |
| 3203. ....   | 0             | 0             |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0             | 0             |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....       | 0             | 0             |

**STATEMENT OF INCOME**

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>to Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>UNDERWRITING INCOME</b>  |                              |                            |                                      |
| 1. Premiums earned:   |                              |                            |                                      |
| 1.1 Direct..... (written \$....318,313,277).....  | 284,086,929                  | 372,392,853                | 820,409,284                          |
| 1.2 Assumed..... (written \$....43,555,207).....  | 39,715,746                   | 29,760,407                 | 66,199,013                           |
| 1.3 Ceded..... (written \$....314,172,778).....   | 279,346,329                  | 325,243,682                | 723,819,757                          |
| 1.4 Net..... (written \$....47,695,706).....  | 44,456,346                   | 76,909,578                 | 162,788,540                          |
| DEDUCTIONS:   |                              |                            |                                      |
| 2. Losses incurred (current accident year \$....21,728,968):  |                              |                            |                                      |
| 2.1 Direct.....   | 134,339,366                  | 222,652,844                | 519,745,318                          |
| 2.2 Assumed.....  | 16,344,478                   | 13,061,664                 | 29,015,611                           |
| 2.3 Ceded.....  | 130,352,417                  | 190,802,394                | 445,494,225                          |
| 2.4 Net.....  | 20,331,427                   | 44,912,114                 | 103,266,704                          |
| 3. Loss adjustment expenses incurred.....   | 15,781,010                   | 22,125,008                 | 64,009,217                           |
| 4. Other underwriting expenses incurred.....  | 8,324,944                    | 5,726,206                  | 7,475,008                            |
| 5. Aggregate write-ins for underwriting deductions.....   | 0                            | 0                          | 0                                    |
| 6. Total underwriting deductions (Lines 2 through 5).....   | 44,437,381                   | 72,763,328                 | 174,750,929                          |
| 7. Net income of protected cells.....   | 0                            | 0                          | 0                                    |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....   | 18,965                       | 4,146,250                  | (11,962,389)                         |
| <b>INVESTMENT INCOME</b>  |                              |                            |                                      |
| 9. Net investment income earned.....  | 10,836,655                   | 8,467,976                  | 22,119,952                           |
| 10. Net realized capital gains (losses) less capital gains tax of \$....(688,248).....  | (5,210,238)                  | (710,376)                  | (4,633,609)                          |
| 11. Net investment gain (loss) (Lines 9 + 10).....  | 5,626,417                    | 7,757,600                  | 17,486,343                           |
| <b>OTHER INCOME</b>   |                              |                            |                                      |
| 12. Net gain or (loss) from agents' or premium balances charged off<br>(amount recovered \$.....0 amount charged off \$....345,125).....                        | (345,125)                    | 29                         | (811,968)                            |
| 13. Finance and service charges not included in premiums.....   | 0                            | 0                          | 0                                    |
| 14. Aggregate write-ins for miscellaneous income.....   | (375,867)                    | 880,330                    | 2,929,378                            |
| 15. Total other income (Lines 12 through 14).....   | (720,992)                    | 880,359                    | 2,117,410                            |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Lines 8 + 11 + 15).....     | 4,924,390                    | 12,784,209                 | 7,641,364                            |
| 17. Dividends to policyholders.....   | 0                            | 0                          | 0                                    |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and<br>foreign income taxes (Line 16 minus Line 17)..... | 4,924,390                    | 12,784,209                 | 7,641,364                            |
| 19. Federal and foreign income taxes incurred.....  | 2,193,911                    | 5,586,643                  | 5,098,284                            |
| 20. Net income (Line 18 minus Line 19) (to Line 22).....  | 2,730,479                    | 7,197,566                  | 2,543,080                            |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>  |                              |                            |                                      |
| 21. Surplus as regards policyholders, December 31 prior year.....   | 167,491,271                  | 147,636,226                | 147,636,226                          |
| 22. Net income (from Line 20).....  | 2,730,479                    | 7,197,566                  | 2,543,080                            |
| 23. Net transfers (to) from Protected Cell accounts.....  | 0                            | 0                          | 0                                    |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(1,992,227).....   | (7,138,417)                  | 5,564,377                  | 4,653,836                            |
| 25. Change in net unrealized foreign exchange capital gain (loss).....  | 0                            | 0                          | 0                                    |
| 26. Change in net deferred income tax.....  | 1,535,682                    | 3,368,686                  | 4,788,323                            |
| 27. Change in nonadmitted assets.....   | (7,175,790)                  | (8,033,316)                | (7,093,194)                          |
| 28. Change in provision for reinsurance.....  | 0                            | 0                          | (37,000)                             |
| 29. Change in surplus notes.....  | 0                            | 0                          | 0                                    |
| 30. Surplus (contributed to) withdrawn from protected cells.....  | 0                            | 0                          | 0                                    |
| 31. Cumulative effect of changes in accounting principles.....  | 0                            | 0                          | 0                                    |
| 32. Capital changes:  |                              |                            |                                      |
| 32.1 Paid in.....   | 0                            | 0                          | 0                                    |
| 32.2 Transferred from surplus (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 32.3 Transferred to surplus.....  | 0                            | 0                          | 0                                    |
| 33. Surplus adjustments:  |                              |                            |                                      |
| 33.1 Paid in.....   | 0                            | 0                          | 15,000,000                           |
| 33.2 Transferred to capital (Stock Dividend).....   | 0                            | 0                          | 0                                    |
| 33.3 Transferred from capital.....  | 0                            | 0                          | 0                                    |
| 34. Net remittances from or (to) Home Office.....   | 0                            | 0                          | 0                                    |
| 35. Dividends to stockholders.....  | 0                            | 0                          | 0                                    |
| 36. Change in treasury stock.....   | 0                            | 0                          | 0                                    |
| 37. Aggregate write-ins for gains and losses in surplus.....  | 0                            | 0                          | 0                                    |
| 38. Change in surplus as regards policyholders (Lines 22 through 37).....   | (10,048,046)                 | 8,097,313                  | 19,855,045                           |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....  | 157,443,225                  | 155,733,539                | 167,491,271                          |
| <b>DETAILS OF WRITE-INS</b>   |                              |                            |                                      |
| 0501. ....  | 0                            | 0                          | 0                                    |
| 0502. ....  | 0                            | 0                          | 0                                    |
| 0503. ....  | 0                            | 0                          | 0                                    |
| 0598. Summary of remaining write-ins for Line 5 from overflow page.....   | 0                            | 0                          | 0                                    |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....   | 0                            | 0                          | 0                                    |
| 1401. Service fee income.....   | (375,789)                    | 890,270                    | 1,242,136                            |
| 1402. Miscellaneous.....  | (78)                         | (9,940)                    | 1,687,242                            |
| 1403. ....  | 0                            | 0                          | 0                                    |
| 1498. Summary of remaining write-ins for Line 14 from overflow page.....  | 0                            | 0                          | 0                                    |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....  | (375,867)                    | 880,330                    | 2,929,378                            |
| 3701. Reclass of surplus related to dividend payment.....   | 0                            | 0                          | 0                                    |
| 3702. ....  | 0                            | 0                          | 0                                    |
| 3703. ....  | 0                            | 0                          | 0                                    |
| 3798. Summary of remaining write-ins for Line 37 from overflow page.....  | 0                            | 0                          | 0                                    |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....  | 0                            | 0                          | 0                                    |

# JAMES RIVER INSURANCE COMPANY

## CASH FLOW

|   | 1<br>Current Year<br>to Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>CASH FROM OPERATIONS</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance.....   | 45,504,040                   | 63,810,406                 | 184,951,928                          |
| 2. Net investment income.....   | 10,535,472                   | 7,394,552                  | 21,676,304                           |
| 3. Miscellaneous income.....  | (720,992)                    | 880,359                    | 2,117,410                            |
| 4. Total (Lines 1 through 3).....   | 55,318,520                   | 72,085,317                 | 208,745,642                          |
| 5. Benefit and loss related payments.....   | 47,071,297                   | 86,259,365                 | 121,033,684                          |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....                         | 0                            | 0                          | 0                                    |
| 7. Commissions, expenses paid and aggregate write-ins for deductions.....   | 34,295,174                   | 31,497,905                 | 56,786,819                           |
| 8. Dividends paid to policyholders.....   | 0                            | 0                          | 0                                    |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....(688,248) tax on capital gains (losses).....     | (3,110,000)                  | 3,828,881                  | 8,478,094                            |
| 10. Total (Lines 5 through 9).....  | 78,256,471                   | 121,586,151                | 186,298,597                          |
| 11. Net cash from operations (Line 4 minus Line 10).....  | (22,937,951)                 | (49,500,834)               | 22,447,045                           |
| <b>CASH FROM INVESTMENTS</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds.....   | 65,176,233                   | 108,422,556                | 200,362,548                          |
| 12.2 Stocks.....  | 2,975,000                    | 0                          | 3,912,500                            |
| 12.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 12.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 12.5 Other invested assets.....   | 8,212,787                    | 5,353,390                  | 11,534,555                           |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....                                | 110,712                      | 0                          | 135                                  |
| 12.7 Miscellaneous proceeds.....  | 5,615,303                    | 0                          | 5,096,515                            |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7).....  | 82,090,035                   | 113,775,946                | 220,906,253                          |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds.....   | 171,589,410                  | 84,542,777                 | 239,669,000                          |
| 13.2 Stocks.....  | 3,414,696                    | 3,489,260                  | 3,489,260                            |
| 13.3 Mortgage loans.....  | 0                            | 0                          | 0                                    |
| 13.4 Real estate.....   | 0                            | 0                          | 0                                    |
| 13.5 Other invested assets.....   | 5,437,500                    | 0                          | 0                                    |
| 13.6 Miscellaneous applications.....  | 94,892                       | 10,089                     | 36,149                               |
| 13.7 Total investments acquired (Lines 13.1 to 13.6).....   | 180,536,498                  | 88,042,126                 | 243,194,409                          |
| 14. Net increase or (decrease) in contract loans and premium notes.....   | 0                            | 0                          | 0                                    |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....  | (98,446,463)                 | 25,733,820                 | (22,288,156)                         |
| <b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes.....  | 0                            | 0                          | 0                                    |
| 16.2 Capital and paid in surplus, less treasury stock.....  | 0                            | 0                          | 15,000,000                           |
| 16.3 Borrowed funds.....  | 0                            | 0                          | 0                                    |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities.....                                    | 0                            | 0                          | 0                                    |
| 16.5 Dividends to stockholders.....   | 0                            | 0                          | 0                                    |
| 16.6 Other cash provided (applied).....   | (137,971,947)                | 31,480,153                 | 1,273,419,548                        |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | (137,971,947)                | 31,480,153                 | 1,288,419,548                        |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....        | (259,356,361)                | 7,713,139                  | 1,288,578,437                        |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year.....   | 1,379,282,198                | 90,703,761                 | 90,703,761                           |
| 19.2 End of period (Line 18 plus Line 19.1).....  | 1,119,925,837                | 98,416,900                 | 1,379,282,198                        |
| <b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>                           |                              |                            |                                      |
| 20.0001 .....   | 0                            | 0                          | 0                                    |

**Notes to the Financial Statements****1. Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

|   | SSAP # | F/S Page | F/S Line # | 06/30/2020            | 12/31/2019            |
|---|--------|----------|------------|-----------------------|-----------------------|
| Net Income  |        |          |            |                       |                       |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)                                | XXX    | XXX      | XXX        | \$ 2,730,479          | \$ 2,543,080          |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: |        |          |            |                       |                       |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP:  |        |          |            |                       |                       |
| (4) NAIC SAP (1-2-3=4)  | XXX    | XXX      | XXX        | <u>\$ 2,730,479</u>   | <u>\$ 2,543,080</u>   |
| Surplus   |        |          |            |                       |                       |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)                                | XXX    | XXX      | XXX        | \$ 157,443,225        | \$ 167,491,271        |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: |        |          |            |                       |                       |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP:  |        |          |            |                       |                       |
| (8) NAIC SAP (5-6-7=8)  | XXX    | XXX      | XXX        | <u>\$ 157,443,225</u> | <u>\$ 167,491,271</u> |

**C. Accounting Policy****(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method**

Investment grade non-loan backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan backed bonds are stated at the lower of amortized cost or fair value. The Company does not have any investments in mandatory convertible securities or SVO-Identified investments.

**(6) Basis for Loan-Backed Securities and Adjustment Methodology**

Loan-backed securities are stated at either amortized cost using the interest method, or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative, which are valued using the prospective method.

**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**2. Accounting Changes and Corrections of Errors - Not Applicable****3. Business Combinations and Goodwill - Not Applicable****4. Discontinued Operations - Not Applicable****5. Investments****D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

**(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable****(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable****(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss****a. The aggregate amount of unrealized losses:**

|                        |          |
|------------------------|----------|
| 1. Less than 12 months | \$ 5,554 |
| 2. 12 months or longer | 33,919   |

**b. The aggregate related fair value of securities with unrealized losses:**

|                        |              |
|------------------------|--------------|
| 1. Less than 12 months | \$ 1,486,627 |
| 2. 12 months or longer | 966,081      |

**(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary**

**Notes to the Financial Statements****5. Investments (Continued)**

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

- (a) How long and by how much the fair value has been below its cost;
- (b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
- (c) Management's intent to hold the security long enough for it to recover its value;
- (d) Any downgrades of the security by a rating agency; and
- (e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
  - F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
  - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
  - H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
  - I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
  - M. Working Capital Finance Investments - Not Applicable
  - N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- 6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable**
- 7. Investment Income - No Significant Changes**
- 8. Derivative Instruments - Not Applicable**
- 9. Income Taxes - No Significant Changes**
- 10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**
- A. Nature of Relationships - No Significant Changes
  - B. Detail of Transactions Greater Than 0.5% of Admitted Assets - No Significant Changes
  - C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - No Significant Changes
  - D. Amounts Due to or from Related Parties
- On January 1, 2020, the Company loaned \$5,000,000 to its affiliate Falls Lake National Insurance Company in the form of a promissory note maturing on January 1, 2023. Falls Lake National Insurance Company will make quarterly interest payments to the Company and will repay in entire unpaid principal balance on January 1, 2023.
- E. Guarantees or Contingencies - No Significant Changes
  - F. Management Service Contracts and Cost Sharing Arrangements - No Significant Changes
  - G. Nature of Relationships that Could Affect Operations - No Significant Changes
  - H. Amount Deducted for Investment in Upstream Company - Not Applicable
  - I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
  - J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
  - K. Foreign Subsidiary Value Using CARVM - Not Applicable
  - L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
  - M. All SCA Investments - Not Applicable
  - N. Investment in Insurance SCAs - Not Applicable
  - O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable
- 11. Debt - Not Applicable**
- 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable**
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes**
- 14. Liabilities, Contingencies and Assessments**
- A. Contingent Commitments - Not Applicable
  - B. Assessments - Not Applicable
  - C. Gain Contingencies - Not Applicable
  - D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable
  - E. Product Warranties - Not Applicable
  - F. Joint and Several Liabilities - Not Applicable

**Notes to the Financial Statements****14. Liabilities, Contingencies and Assessments (Continued)**

## G. All Other Contingencies

The Company previously issued a set of insurance contracts to Rasier LLC and its affiliates (collectively, "Rasier") under which the Company pays losses and loss adjustment expenses on the contracts. The Company has indemnity agreements with Rasier (non-insurance entities) and is contractually entitled to receive reimbursement for a significant portion of the losses and loss adjustment expenses paid on behalf of Rasier and other expenses incurred by the Company. Rasier is required to collateralize all amounts currently due to the Company and to provide additional collateral sufficient to cover the amounts that may be recoverable under the indemnity agreements, including, among other things, case loss and loss adjustment expense reserves, IBNR loss and loss adjustment expense reserves, extra contractual obligations and excess of policy limits liabilities. The collateral is provided through a collateral trust arrangement established in favor of the Company by a captive insurance company affiliate of Rasier.

As permitted under the indemnification agreements with Rasier and the associated trust agreement, we have withdrawn the collateral posted to the trust account. At June 30, 2020, the Company held collateral funds of \$1,020.9 million. The funds withdrawn from the trust account, currently held in cash equivalent securities will be used to reimburse the Company for the losses and loss adjustment expenses paid on behalf of Rasier and other related expenses incurred by the Company to the extent not paid as required under the indemnity agreements.

The Company has ongoing exposure to estimated losses and expenses on these contracts growing at a faster pace than growth in our collateral balances. In addition, we have credit exposure if our estimates of future losses and loss adjustment expenses and other amounts recoverable, which are the basis for establishing collateral balances, are lower than actual amounts paid or payable. The amount of our credit exposure in any of these instances could be material. To mitigate these risks, we closely and frequently monitor our exposure compared to our collateral held, and we request additional collateral when our analysis indicates that we have uncollateralized exposure.

**15. Leases - Not Applicable****16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable****17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable****18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable****19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable****20. Fair Value Measurements**

## A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

## (1) Fair value measurements at reporting date

| Description for each class of asset or liability | Level 1             | Level 2              | Level 3           | Net Asset Value (NAV)   | Total                   |
|--|---------------------|----------------------|-------------------|-------------------------|-------------------------|
| <b>a. Assets at fair value</b>                   |                     |                      |                   |                         |                         |
| Bank loans                                       | \$                  | \$ 38,598,540        | \$ 114,937        | \$                      | \$ 38,713,477           |
| Preferred stock - industrial & misc.             |                     | 40,633,676           |                   |                         | 40,633,676              |
| Common stock - industrial & misc.                | 866,848             | 3,420,300            | 3,612             |                         | 4,290,760               |
| Common stock - mutual funds                      | 2,472,145           |                      |                   |                         | 2,472,145               |
| Common stock - closed-end funds                  | 4,347,633           |                      |                   |                         | 4,347,633               |
| Money market mutual funds                        |                     |                      |                   | 1,046,795,750           | 1,046,795,750           |
| <b>Total assets at fair value/NAV</b>            | <b>\$ 7,686,626</b> | <b>\$ 82,652,516</b> | <b>\$ 118,549</b> | <b>\$ 1,046,795,750</b> | <b>\$ 1,137,253,441</b> |
| <b>b. Liabilities at fair value</b>              |                     |                      |                   |                         |                         |
| Total liabilities at fair value                  | \$                  | \$                   | \$                | \$                      | \$                      |

The Company held no liabilities measured at fair value as of June 30, 2020.

## (2) Fair value measurements in Level 3 of the fair value hierarchy

| Description  | Ending balance as of 03/31/2020 | Transfers Into Level 3 | Transfers Out of Level 3 | Total Gains and (Losses) Included in Net Income | Total Gains and (Losses) Included in Surplus | Purchases | Issuances | Sales     | Settlements | Ending Balance for 06/30/2020 |
|--|---------------------------------|------------------------|--------------------------|---|--|-----------|-----------|-----------|-------------|-------------------------------|
| <b>a. Assets</b>                                   |                                 |                        |                          |   |  |           |           |           |             |                               |
| Bank Loans   | \$ 115,941                      | \$                     | \$                       | \$  | \$ (1,004)                                   | \$        | \$        | \$        | \$          | \$ 114,937                    |
| Common stock - industrial & misc.                  | 1,806                           |                        |                          |   | 1,806  |           |           |           |             | 3,612                         |
| Other Investments - non-collateral affiliate loans | -                               |                        |                          |   |  |           |           |           |             | -                             |
| <b>Total assets</b>                                | <b>\$ 117,747</b>               | <b>\$</b>              | <b>\$</b>                | <b>\$</b>                                       | <b>\$ 802</b>                                | <b>\$</b> | <b>\$</b> | <b>\$</b> | <b>\$</b>   | <b>\$ 118,549</b>             |
| <b>b. Liabilities</b>                              |                                 |                        |                          |   |  |           |           |           |             |                               |
| Total liabilities                                  | \$                              | \$                     | \$                       | \$  | \$   | \$        | \$        | \$        | \$          | \$                            |

**Notes to the Financial Statements****20. Fair Value Measurements (Continued)****(3) Policies when Transfers Between Levels are Recognized**

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

**(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement**

Fair value measurements for fixed income and equity securities are based on values published by independent pricing services such as: Refinitiv, ICE Data Services, Bloomberg, IHS Markit, IHS Markit iBoxx or Pricing Direct. These sources have been evaluated and approved by the investment manager's pricing policy committee. Under certain circumstances, if a vendor price is not available, a price may be obtained from a broker. Short-term securities are valued at amortized cost. Cash Equivalents, excluding money market mutual funds, are valued at amortized cost. Money market mutual funds are valued using a Net Asset Value (NAV). Other investments consist of non-collateral loans to affiliates and are valued at the outstanding principal balance.

Generally, independent pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. As of June 30, 2020, there were no investments for which external sources were unavailable to determine fair value.

**(5) Derivatives - Not Applicable****B. Other Fair Value Disclosures - Not Applicable****C. Fair Values for All Financial Instruments by Level 1, 2 and 3**

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

| Type of Financial Instrument              | Aggregate Fair Value | Admitted Assets | Level 1      | Level 2        | Level 3    | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|----------------------|-----------------|--------------|----------------|------------|-----------------------|----------------------------------|
| Bonds                                     | \$ 306,994,401       | \$ 295,001,441  | \$ 6,231,931 | \$ 300,647,533 | \$ 114,937 | \$                    | \$                               |
| Preferred stock                           | 42,624,076           | 42,658,476      |              | 42,624,076     |            |                       |                                  |
| Common stock                              | 11,110,538           | 11,110,538      | 7,686,626    | 3,420,300      | 3,612      |                       |                                  |
| Other investments                         | 5,000,000            | 5,000,000       |              |                | 5,000,000  |                       |                                  |
| Cash equivalents & short-term investments | 1,056,041,835        | 1,056,041,835   |              | 9,246,085      |            | 1,046,795,750         |                                  |

**D. Not Practicable to Estimate Fair Value - Not Applicable****E. Nature and Risk of Investments Reported at NAV - Not Applicable****21. Other Items**

In response to the outbreak of the coronavirus pandemic in the first quarter of 2020, many state and local governments in the United States and around the world have instituted emergency restrictions that have substantially limited the operation of non-essential businesses and the activities of individuals. Many states have extended the expiration date of restrictions and some states that eased restrictions subsequently re-imposed them as the spread of COVID-19 worsened. These restrictions could result in significant adverse effects on our policyholders and many different types of small and mid-sized businesses within the Company's client base, particularly those in the retail, hospitality and food and beverage industries, among many others. The ultimate effect and severity of COVID-19 on the economy is not known nor is the ultimate length of the restrictions and any accompanying effects caused by it. Moreover, the Federal Reserve has taken action to lower the Federal Funds rate and the U.S. equity markets have experienced substantial volatility in reaction to COVID-19 since February 2020, both of which have, along with other factors, placed pressure on net investment income and resulted in material realized and unrealized losses in our investment portfolio in the first quarter of 2020. Investment markets recovered substantially in the second quarter, leading to unrealized gains in our investment portfolio for the quarter.

The effect of COVID-19 and related events could have a negative effect on the Company, including as a result of quarantines, market volatility, market downturns, actions of lawmakers and regulators, changes in consumer behavior, business closures, deterioration in the credit quality of policyholders or the inability of policyholders to pay their premium and deductible obligations to the Company, and deterioration in the credit quality of reinsurers or insurance entities. At the federal and state level, there have been proposals by lawmakers to retroactively amend business interruption insurance policies to cover claims related to COVID-19 when such insurance policies otherwise would exclude such risks. In addition, a number of states have instituted, and other states are considering instituting, changes designed to effectively expand workers' compensation coverage by creating presumptions of compensability of claims for certain types of workers.

The Company have received business interruption claims related to COVID-19 and we expect that we will continue to receive claims related to COVID-19. If the efforts of lawmakers to effectively expand coverage under business interruption or other policies on a retroactive basis are successful and enforceable, the Company may be forced to pay claims under policies for which it received inadequate premiums to cover such risks, and therefore the Company's reserves may be inadequate to pay such claims. At the state level, insurance departments throughout the country have issued bulletins and regulations urging or requiring insurers to extend grace periods for the payment of policy premiums and to refrain from canceling or non-renewing policies for the non-payment of policy premiums for policyholders adversely affected by COVID-19. While many of these requirements and recommendations have expired or are scheduled to expire in the near future, insurance departments could reinstate or extend them as conditions deteriorate and/or the negative impact of the pandemic on policyholders persists. It is uncertain what impact these government mandates may have on our ability to recover unpaid premiums on the affected policies or what our obligations may be for the payment of claims made under policies for which we have not received premium payments. Further, demand for the insurance policies that the Company offers is highly dependent upon the business environment in the markets in which the Company operates. Given the ongoing and dynamic nature of the circumstances, it is not possible to predict the ultimate impact of the coronavirus outbreak, but it could have a material adverse impact on the business prospects, financial condition or results of operations of the Company.

**22. Events Subsequent**

There were no other subsequent events occurring through August 14, 2020, that merited recognition or disclosure in these statements.

**Notes to the Financial Statements****23. Reinsurance**

- A. Unsecured Reinsurance Recoverables - No Significant Changes
- B. Reinsurance Recoverable in Dispute - Not Applicable
- C. Reinsurance Assumed and Ceded

The Commercial Automobile Quota Share Contract was terminated on a runoff basis effective 12/30/2019.

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled - No Significant Changes
- (2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - None
- (3) Risks attributed to each of the company's protected cells - Not Applicable
- D. Uncollectible Reinsurance - Not Applicable
- E. Commutation of Ceded Reinsurance - Not Applicable
- F. Retroactive Reinsurance - Not Applicable
- G. Reinsurance Accounted for as a Deposit - Not Applicable
- H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

The Company does not write any contracts with retroactive rated contract terms.

- E. Calculation of Nonadmitted Retrospective Premium

NONE

- (1) For Ten Percent (10%) Method of determining nonadmitted retrospective premium - Not Applicable
- (2) For Quality Rating Method of determining nonadmitted retrospective premium - Not Applicable

- F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

NONE

- (1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?  
NO

- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable
- (4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable
- (5) ACA risk corridors receivable as of reporting date - Not Applicable

**25. Changes in Incurred Losses and Loss Adjustment Expenses**

- A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables experienced during the six-month period ended June 30, 2020 and the twelve-month period ended December 31, 2019:

|   | June 30, 2020        | Dec. 31, 2019        |
|---|----------------------|----------------------|
| <b>Reserves, Net of Reinsurance Recoverables at Beginning of Period</b> | <b>\$277,384,999</b> | <b>\$237,573,466</b> |
| Loss and loss adjustment expense incurred:                              |                      |                      |
| Current accident year   | 35,265,399           | 154,766,826          |
| Prior accident years  | 847,038              | 12,509,095           |
|   | 36,112,437           | 167,275,921          |
| Loss and loss adjustment expense payments made for:                     |                      |                      |
| Current accident year   | 2,432,964            | 33,968,522           |
| Prior accident years  | 52,691,971           | 93,495,866           |
|   | 55,124,935           | 127,464,388          |
| <b>Reserves, Net of Reinsurance Recoverables at End of Period</b>       | <b>\$258,372,500</b> | <b>\$277,384,999</b> |

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, increased by \$847,038 in 2020, resulting primarily from an increase in the commercial auto liability line of business, partially offset by a decrease in the other liability line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims.

- B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

**26. Intercompany Pooling Arrangements - No Significant Changes****27. Structured Settlements - Not Applicable**

## **Notes to the Financial Statements**

- 28. Health Care Receivables** - Not Applicable
- 29. Participating Policies** - Not Applicable
- 30. Premium Deficiency Reserves** - No Significant Changes
- 31. High Deductibles** - Not Applicable
- 32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses** - Not Applicable
- 33. Asbestos/Environmental Reserves** - No Significant Changes
- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC<br>Company<br>Code | 3<br>State of<br>Domicile |
|---------------------|------------------------------|---------------------------|
| Not applicable      | 0                            |                           |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015

- 6.4 By what department or departments?  
Ohio Department of Insurance

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1<br>Affiliate Name | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| Not applicable      |                             |          |          |           |          |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:

|       | 1<br>Prior Year End Book/Adjusted<br>Carrying Value |  | 2<br>Current Quarter Book/Adjusted<br>Carrying Value |
|-------|---|--|--|
| 14.21 | \$ 0  |  | \$ 0   |
| 14.22 | 0   |  | 0  |
| 14.23 | 19,173,661  |  | 19,529,819   |
| 14.24 | 0   |  | 0  |
| 14.25 | 0   |  | 0  |
| 14.26 | 0   |  | 5,000,000  |
| 14.27 | \$ 19,173,661                                       |  | \$ 24,529,819  |
| 14.28 | \$ 0  |  | \$ 0   |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [ X ]
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ X ] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address  |
|---------------------------|---|
| Suntrust Bank             | P.O. Box 465, Atlanta, GA 30302                               |
| US Bank, N.A.             | 1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]
- 17.4 If yes, give full and complete information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1<br>Name of Firm or Individual | 2<br>Affiliation |
|---------------------------------|------------------|
| New England Asset Management    | U                |
| Angelo Gordon & Co              | U                |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ X ] No [ ]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1                                      | 2                            | 3                             | 4                              | 5   |
|--|------------------------------|-------------------------------|--------------------------------|---|
| Central Registration Depository Number | Name of Firm or Individual   | Legal Entity Identifier (LEI) | Registered With                | Investment Management Agreement (IMA) Filed |
| 105900                                 | New England Asset Management | KUR85E5PS4GQFZTFC130          | Securities Exchange Commission | NO  |
| 131940                                 | Angelo Gordon & Co           | XXJ808RONB9FETPCB63           | Securities Exchange Commission | NO  |

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]
21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The security was purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

## GENERAL INTERROGATORIES (continued)

### PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No [ ]

3.2 If yes, give full and complete information thereto:

The 29.995% Commercial Automobile Quota Share Reinsurance Contract for policies with an effective date of 3/1/2019 or later, was terminated on a runoff basis effective 12/30/2019.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

| 1<br>Line of Business | 2<br>Maximum Interest | 3<br>Disc. Rate | Total Discount     |                 |           |            | Discount Taken During Period |                 |            |             |
|-----------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
|                       |                       |                 | 4<br>Unpaid Losses | 5<br>Unpaid LAE | 6<br>IBNR | 7<br>Total | 8<br>Unpaid Losses           | 9<br>Unpaid LAE | 10<br>IBNR | 11<br>Total |
|                       | 0.000                 | 0.000           | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |
| <b>Total</b>          | XXX                   | XXX             | 0                  | 0               | 0         | 0          | 0                            | 0               | 0          | 0           |

5. Operating Percentages:

|     |   |        |
|-----|---|--------|
| 5.1 | A&H loss percent  | 0.000% |
| 5.2 | A&H cost containment percent                            | 0.000% |
| 5.3 | A&H expense percent excluding cost containment expenses | 0.000% |

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

| 1<br>NAIC<br>Company<br>Code | 2<br>ID Number | 3<br>Name of Reinsurer | 4<br>Domiciliary<br>Jurisdiction | 5<br>Type of<br>Reinsurer | 6<br>Certified<br>Reinsurer Rating<br>(1 through 6) | 7<br>Effective Date<br>of Certified<br>Reinsurer<br>Rating |
|------------------------------|----------------|------------------------|----------------------------------|---------------------------|---|--|
|------------------------------|----------------|------------------------|----------------------------------|---------------------------|---|--|

**All Other Insurers**

|            |                 |                                    |          |                 |             |       |
|------------|-----------------|------------------------------------|----------|-----------------|-------------|-------|
| 00000..... | AA-1120171..... | Lloyds Syndicate 1856 Arcus.....   | GBR..... | Authorized..... | .....0..... | ..... |
| 00000..... | AA-1120113..... | Lloyd's Syndicate Number 3334..... | GBR..... | Authorized..... | .....0..... | ..... |

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

| States, Etc.                        | 1<br>Active<br>Status<br>(a) | Direct Premiums Written      |                            | Direct Losses Paid (Deducting Salvage) |                            | Direct Losses Unpaid         |                            |
|-------------------------------------|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
|                                     |                              | 2<br>Current Year<br>to Date | 3<br>Prior Year<br>to Date | 4<br>Current Year<br>to Date           | 5<br>Prior Year<br>to Date | 6<br>Current Year<br>to Date | 7<br>Prior Year<br>to Date |
| 1. Alabama.....AL                   | E                            | 1,980,957                    | 3,831,699                  | 401,345                                | 438,290                    | 6,137,900                    | 11,551,838                 |
| 2. Alaska.....AK                    | E                            | 284,616                      | 366,174                    | 93,366                                 | 37,476                     | 342,181                      | 484,254                    |
| 3. Arizona.....AZ                   | E                            | 5,777,526                    | 3,944,776                  | 413,421                                | (119,166)                  | 12,374,362                   | 6,429,150                  |
| 4. Arkansas.....AR                  | E                            | 1,574,816                    | 776,429                    | 108,657                                | 171,730                    | 1,034,417                    | 1,131,780                  |
| 5. California.....CA                | E                            | 65,171,971                   | 166,887,517                | 61,944,550                             | 67,320,030                 | 306,964,362                  | 274,078,004                |
| 6. Colorado.....CO                  | E                            | 4,125,318                    | 3,286,427                  | 1,186,997                              | 1,604,774                  | 9,123,861                    | 8,557,754                  |
| 7. Connecticut.....CT               | E                            | 1,704,692                    | 3,552,349                  | 1,206,802                              | 1,050,964                  | 5,340,495                    | 5,358,249                  |
| 8. Delaware.....DE                  | E                            | 483,245                      | 796,253                    | 170,068                                | (133,740)                  | 1,614,566                    | 1,777,939                  |
| 9. District of Columbia.....DC      | E                            | 372,345                      | 5,080,450                  | 2,218,192                              | 1,278,356                  | 6,853,992                    | 9,382,600                  |
| 10. Florida.....FL                  | E                            | 55,656,580                   | 36,916,020                 | 7,997,623                              | 7,236,227                  | 98,853,175                   | 68,713,808                 |
| 11. Georgia.....GA                  | E                            | 5,689,633                    | 5,261,654                  | 2,926,618                              | 3,273,432                  | 14,810,352                   | 13,124,095                 |
| 12. Hawaii.....HI                   | E                            | 280,841                      | 1,598,406                  | 318,910                                | 308,966                    | 1,012,275                    | 1,717,954                  |
| 13. Idaho.....ID                    | E                            | 443,488                      | 582,195                    | 11,707                                 | 208,804                    | 954,378                      | 571,908                    |
| 14. Illinois.....IL                 | E                            | 4,753,540                    | 7,722,996                  | 2,978,828                              | 5,793,751                  | 31,302,133                   | 27,873,025                 |
| 15. Indiana.....IN                  | E                            | 1,995,328                    | 3,697,342                  | 3,605,210                              | 3,483,195                  | 6,272,423                    | 10,664,926                 |
| 16. Iowa.....IA                     | E                            | 695,294                      | 1,017,354                  | 113,309                                | 1,219,978                  | 1,763,325                    | 2,040,412                  |
| 17. Kansas.....KS                   | E                            | 2,160,549                    | 1,828,470                  | 397,161                                | (13,416)                   | 5,101,196                    | 3,998,854                  |
| 18. Kentucky.....KY                 | E                            | 1,664,688                    | 1,923,880                  | 384,942                                | 550,489                    | 3,377,306                    | 3,538,457                  |
| 19. Louisiana.....LA                | E                            | 8,357,770                    | 7,714,074                  | 2,891,436                              | 2,146,084                  | 22,950,601                   | 15,507,601                 |
| 20. Maine.....ME                    | E                            | 285,106                      | 582,220                    | 30,141                                 | (18,058)                   | 456,696                      | 554,762                    |
| 21. Maryland.....MD                 | E                            | 3,132,244                    | 9,891,746                  | 3,776,128                              | 2,327,072                  | 10,988,020                   | 12,883,565                 |
| 22. Massachusetts.....MA            | E                            | 4,662,154                    | 14,292,079                 | 3,237,168                              | 2,153,289                  | 21,930,013                   | 18,599,908                 |
| 23. Michigan.....MI                 | E                            | 3,044,476                    | 8,440,828                  | 2,621,108                              | 3,298,171                  | 10,551,124                   | 11,668,166                 |
| 24. Minnesota.....MN                | E                            | 2,523,667                    | 4,166,125                  | 648,753                                | 589,832                    | 3,789,492                    | 3,744,972                  |
| 25. Mississippi.....MS              | E                            | 2,406,211                    | 1,753,226                  | 132,433                                | 66,110                     | 1,740,796                    | 2,133,628                  |
| 26. Missouri.....MO                 | E                            | 3,377,733                    | 6,956,811                  | 1,511,593                              | 2,128,692                  | 17,540,977                   | 10,945,355                 |
| 27. Montana.....MT                  | E                            | 713,782                      | 748,666                    | 0                                      | 17,495                     | 1,289,684                    | 866,896                    |
| 28. Nebraska.....NE                 | E                            | 299,712                      | 609,525                    | 67,761                                 | 55,264                     | 1,914,041                    | 859,345                    |
| 29. Nevada.....NV                   | E                            | 3,024,003                    | 10,595,984                 | 4,782,990                              | 1,990,778                  | 16,597,250                   | 19,726,772                 |
| 30. New Hampshire.....NH            | E                            | 228,913                      | 526,484                    | 51,979                                 | 23,917                     | 766,470                      | 881,256                    |
| 31. New Jersey.....NJ               | E                            | 9,127,521                    | 7,990,470                  | 2,301,451                              | 6,121,690                  | 27,116,566                   | 23,834,514                 |
| 32. New Mexico.....NM               | E                            | 458,731                      | 1,398,237                  | 119,501                                | (627,150)                  | 2,310,217                    | 1,371,080                  |
| 33. New York.....NY                 | E                            | 50,365,940                   | 39,047,094                 | 10,169,104                             | 7,409,465                  | 114,989,614                  | 88,654,269                 |
| 34. North Carolina.....NC           | E                            | 2,129,341                    | 5,602,204                  | 331,421                                | 4,587,232                  | 12,815,589                   | 7,325,730                  |
| 35. North Dakota.....ND             | E                            | 496,568                      | 667,213                    | 12,679                                 | (47,953)                   | 724,325                      | 1,144,731                  |
| 36. Ohio.....OH                     | L                            | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 37. Oklahoma.....OK                 | E                            | 2,267,792                    | 2,484,350                  | 32,780                                 | 1,620,364                  | 4,402,941                    | 4,665,588                  |
| 38. Oregon.....OR                   | E                            | 2,445,734                    | 3,448,867                  | 415,802                                | 4,851,853                  | 3,691,183                    | 4,778,079                  |
| 39. Pennsylvania.....PA             | E                            | 7,079,451                    | 3,561,615                  | 2,222,961                              | 4,905,703                  | 20,144,261                   | 10,469,725                 |
| 40. Rhode Island.....RI             | E                            | 402,050                      | 1,110,660                  | 880,786                                | 10,283                     | 1,220,913                    | 1,935,942                  |
| 41. South Carolina.....SC           | E                            | 2,390,014                    | 4,110,044                  | 1,899,461                              | 1,275,405                  | 6,823,717                    | 6,244,044                  |
| 42. South Dakota.....SD             | E                            | 253,877                      | 94,705                     | 0                                      | 0                          | 166,872                      | 103,958                    |
| 43. Tennessee.....TN                | E                            | 2,875,576                    | 4,616,990                  | 425,308                                | 2,096,612                  | 18,740,256                   | 9,048,260                  |
| 44. Texas.....TX                    | E                            | 34,539,504                   | 25,201,292                 | 4,001,039                              | 1,431,732                  | 67,042,308                   | 39,701,633                 |
| 45. Utah.....UT                     | E                            | 1,053,566                    | 1,325,480                  | 444,971                                | 171,257                    | 3,080,041                    | 3,268,321                  |
| 46. Vermont.....VT                  | E                            | 56,295                       | 118,559                    | 1,446                                  | 15,051                     | 335,637                      | 265,387                    |
| 47. Virginia.....VA                 | E                            | 6,806,978                    | 12,814,294                 | 2,245,315                              | 4,410,230                  | 10,181,447                   | 14,154,864                 |
| 48. Washington.....WA               | E                            | 6,753,169                    | 9,001,309                  | 1,278,316                              | 4,192,364                  | 12,338,756                   | 14,698,988                 |
| 49. West Virginia.....WV            | E                            | 349,951                      | 1,051,455                  | 551,741                                | 3,436,725                  | 1,570,330                    | 2,528,545                  |
| 50. Wisconsin.....WI                | E                            | 1,072,054                    | 1,591,013                  | 1,086,456                              | (452,720)                  | 3,292,724                    | 3,132,666                  |
| 51. Wyoming.....WY                  | E                            | 475,670                      | 195,590                    | 0                                      | (247)                      | 411,886                      | 411,908                    |
| 52. American Samoa.....AS           | N                            | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 53. Guam.....GU                     | N                            | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 54. Puerto Rico.....PR              | E                            | 42,297                       | 1,018,471                  | 21,883                                 | (8,401)                    | 615,335                      | 878,712                    |
| 55. US Virgin Islands.....VI        | E                            | 0                            | 0                          | 0                                      | (3,937)                    | 0                            | 0                          |
| 56. Northern Mariana Islands.....MP | N                            | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 57. Canada.....CAN                  | N                            | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 58. Aggregate Other Alien.....OT    | XXX                          | 0                            | 0                          | 0                                      | 0                          | 0                            | 0                          |
| 59. Totals.....                     | XXX                          | 318,313,277                  | 441,798,071                | 134,671,617                            | 153,884,344                | 935,762,781                  | 787,984,177                |

**DETAILS OF WRITE-INS**

|  |     |   |   |   |   |   |   |
|--|-----|---|---|---|---|---|---|
| 58001.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003.....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins<br>for Line 58 from overflow page..... | XXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003+<br>Line 58998) (Line 58 above).....   | XXX | 0 | 0 | 0 | 0 | 0 | 0 |

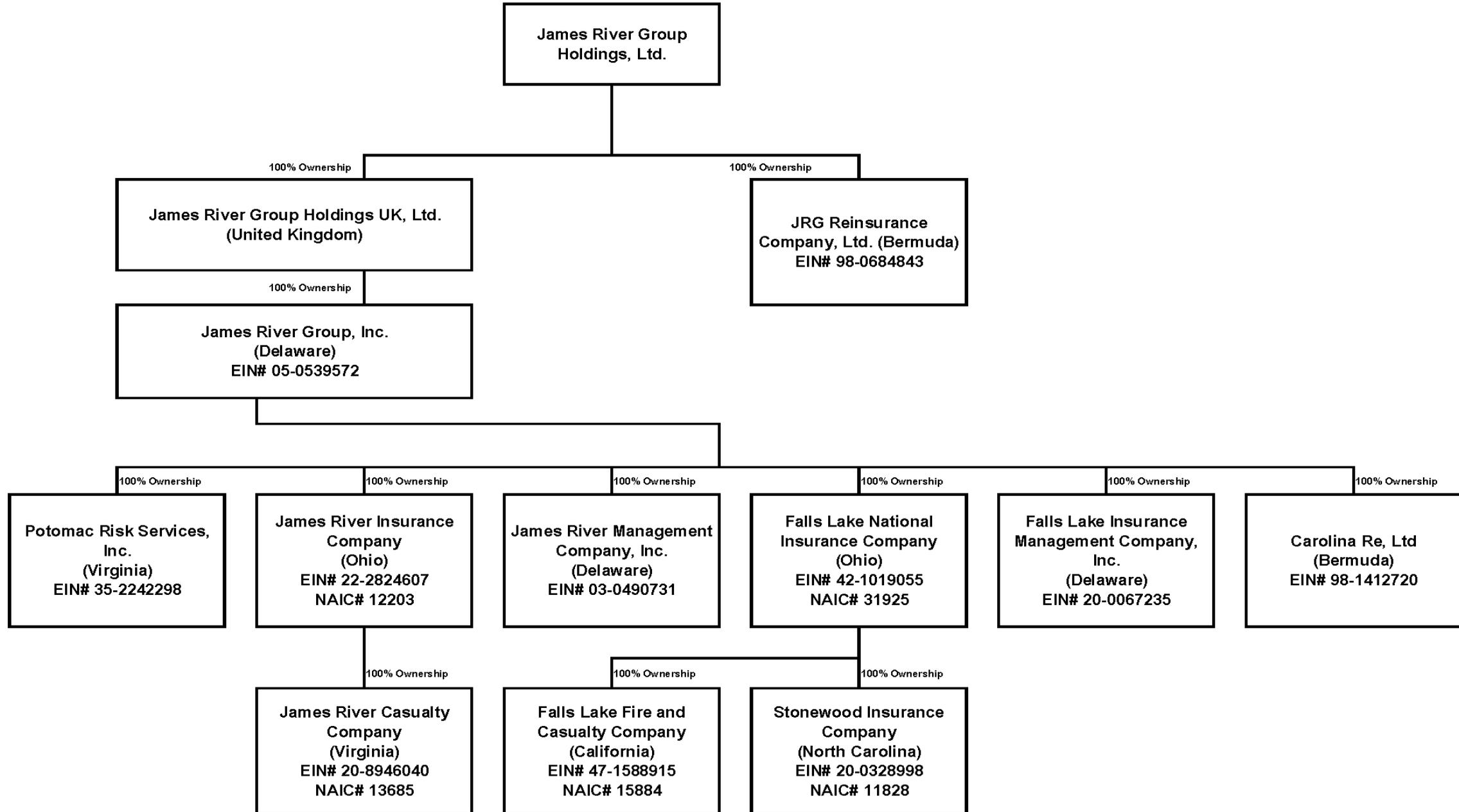
(a) Active Status Count

|  |    |   |   |
|--|----|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....   | 1  | R - Registered - Non-domiciled RRGs.....                                | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state<br>(other than their state of domicile - See DSLI)..... | 52 | Q - Qualified - Qualified or accredited reinsurer.....                  | 0 |
| D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write<br>surplus lines in the state of domicile.....                 | 0  | N - None of the above - Not allowed to write business in the state..... | 4 |

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

PART 1 – ORGANIZATIONAL CHART

Q11



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1              | 2                           | 3                 | 4            | 5            | 6           | 7  | 8   | 9                    | 10                               | 11   | 12  | 13   | 14   | 15                               | 16     |
|----------------|-----------------------------|-------------------|--------------|--------------|-------------|--|---|----------------------|----------------------------------|--|---|--|--|----------------------------------|--------|
| Group Code     | Group Name                  | NAIC Company Code | ID Number    | Federal RSSD | CIK         | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates   | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | *      |
| <b>Members</b> |                             |                   |              |              |             |  |   |                      |                                  |  |   |  |  |                                  |        |
| 0.....         | .....                       | 00000..           | 98-0585280.. | .....0       | ....1620459 | NASDAQ.....  | James River Group Holdings, Ltd.....          | BMU.....             | UIP.....                         | .....  | .....   | .....0.000                                 | .....                                      | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | .....        | .....0       | .....0      | .....  | James River Group Holdings UK, Ltd.....       | GBR.....             | UIP.....                         | James River Group Holdings, Ltd.....           | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | 05-0539572.. | .....0       | .....0      | .....  | James River Group, Inc.....                   | DE.....              | UDP.....                         | James River Group Holdings UK, Ltd.....        | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | 98-0684843.. | .....0       | .....0      | .....  | JRG Reinsurance Company, Ltd.....             | BMU.....             | IA.....                          | James River Group Holdings, Ltd.....           | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | 35-2242298.. | .....0       | .....0      | .....  | Potomac Risk Services, Inc.....               | VA.....              | NIA.....                         | James River Group, Inc.....                    | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 3494           | James River Insurance Group | 12203..           | 22-2824607.. | .....0       | .....0      | .....  | James River Insurance Company.....            | OH.....              | RE.....                          | James River Group, Inc.....                    | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | 03-0490731.. | .....0       | .....0      | .....  | James River Management Company.....           | DE.....              | NIA.....                         | James River Group, Inc.....                    | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 3494           | James River Insurance Group | 13685..           | 20-8946040.. | .....0       | .....0      | .....  | James River Casualty Company.....             | VA.....              | DS.....                          | James River Insurance Company.....             | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 3494           | James River Insurance Group | 31925..           | 42-1019055.. | .....0       | .....0      | .....  | Falls Lake National Insurance Company.....    | OH.....              | IA.....                          | James River Group, Inc.....                    | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 00000..           | 20-0067235.. | .....0       | .....0      | .....  | Falls Lake Insurance Management Co., Inc..... | DE.....              | NIA.....                         | James River Group, Inc.....                    | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 3494           | James River Insurance Group | 11828..           | 20-0328998.. | .....0       | .....0      | .....  | Stonewood Insurance Company.....              | NC.....              | IA.....                          | Falls Lake National Insurance Co.....          | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 3494           | James River Insurance Group | 15884..           | 47-1588915.. | .....0       | .....0      | .....  | Falls Lake Fire and Casualty Company.....     | CA.....              | IA.....                          | Falls Lake National Insurance Co.....          | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |
| 0.....         | .....                       | 0.....            | 98-1412720.. | .....0       | .....0      | .....  | Carolina Re, Ltd.....                         | BMU.....             | IA.....                          | James River Group Inc.....                     | Ownership.....  | ...100.000                                 | James River Group Holdings, Ltd.....       | .....N.....                      | 0..... |

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**PART 1 - LOSS EXPERIENCE**

| Lines of Business  | Current Year to Date           |                                |                                | 4<br>Prior Year to Date<br>Direct Loss<br>Percentage |
|--|--------------------------------|--------------------------------|--------------------------------|--|
|  | 1<br>Direct Premiums<br>Earned | 2<br>Direct Losses<br>Incurred | 3<br>Direct<br>Loss Percentage |  |
| 1. Fire.....   | 3,090,936                      | 9,616,484                      | 311.119                        | 189.131  |
| 2. Allied lines.....   | 10,115,549                     | 227,472                        | 2.249                          | 14.426   |
| 3. Farmowners multiple peril.....                            | 0                              | 0                              | 0.000                          | 0.000  |
| 4. Homeowners multiple peril.....                            | 0                              | 0                              | 0.000                          | 0.000  |
| 5. Commercial multiple peril.....                            | 728                            | (344)                          | (47.253)                       | 0.000  |
| 6. Mortgage guaranty.....                                    | 0                              | 0                              | 0.000                          | 0.000  |
| 8. Ocean marine.....   | 0                              | 0                              | 0.000                          | 0.000  |
| 9. Inland marine.....  | 105,774                        | (124,728)                      | (117.919)                      | (21.236)   |
| 10. Financial guaranty.....                                  | 0                              | 0                              | 0.000                          | 0.000  |
| 11.1. Medical professional liability - occurrence.....       | 32,700                         | 33,275                         | 101.758                        | 44.063   |
| 11.2. Medical professional liability - claims-made.....      | 5,245,295                      | 6,249,031                      | 119.136                        | 80.852   |
| 12. Earthquake.....  | 2,688,186                      | 145,205                        | 5.402                          | 16.875   |
| 13. Group accident and health.....                           | 0                              | 0                              | 0.000                          | 0.000  |
| 14. Credit accident and health.....                          | 0                              | 0                              | 0.000                          | 0.000  |
| 15. Other accident and health.....                           | 0                              | 0                              | 0.000                          | 0.000  |
| 16. Workers' compensation.....                               | 0                              | 0                              | 0.000                          | 0.000  |
| 17.1 Other liability-occurrence.....                         | 191,063,151                    | 93,100,379                     | 48.728                         | 57.969   |
| 17.2 Other liability-claims made.....                        | 14,436,325                     | 1,397,713                      | 9.682                          | 19.736   |
| 17.3 Excess workers' compensation.....                       | 0                              | 0                              | 0.000                          | 0.000  |
| 18.1 Products liability-occurrence.....                      | 32,053,052                     | 11,233,752                     | 35.047                         | 49.052   |
| 18.2 Products liability-claims made.....                     | 9,453,233                      | 314,496                        | 3.327                          | (6.850)  |
| 19.1, 19.2 Private passenger auto liability.....             | 0                              | 0                              | 0.000                          | 0.000  |
| 19.3, 19.4 Commercial auto liability.....                    | 15,802,000                     | 12,146,630                     | 76.868                         | 67.119   |
| 21. Auto physical damage.....                                | 0                              | 0                              | 0.000                          | 0.000  |
| 22. Aircraft (all perils).....                               | 0                              | 0                              | 0.000                          | 0.000  |
| 23. Fidelity.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 24. Surety.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 26. Burglary and theft.....                                  | 0                              | 0                              | 0.000                          | 0.000  |
| 27. Boiler and machinery.....                                | 0                              | 0                              | 0.000                          | 0.000  |
| 28. Credit.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 29. International.....                                       | 0                              | 0                              | 0.000                          | 0.000  |
| 30. Warranty.....  | 0                              | 0                              | 0.000                          | 0.000  |
| 31. Reinsurance-nonproportional assumed property.....        | XXX                            | XXX                            | XXX                            | XXX  |
| 32. Reinsurance-nonproportional assumed liability.....       | XXX                            | XXX                            | XXX                            | XXX  |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX                            | XXX                            | XXX                            | XXX  |
| 34. Aggregate write-ins for other lines of business.....     | 0                              | 0                              | 0.000                          | 0.000  |
| 35. Totals.....  | 284,086,929                    | 134,339,365                    | 47.288                         | 59.790   |

**DETAILS OF WRITE-INS**

|  |   |   |       |       |
|--|---|---|-------|-------|
| 3401.....  | 0 | 0 | 0.000 | 0.000 |
| 3402.....  | 0 | 0 | 0.000 | 0.000 |
| 3403.....  | 0 | 0 | 0.000 | 0.000 |
| 3498 Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0.000 | XXX   |
| 3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0 | 0 | 0.000 | 0.000 |

**PART 2 - DIRECT PREMIUMS WRITTEN**

| Lines of Business  | 1                  | 2                       | 3                          |
|--|--------------------|-------------------------|----------------------------|
|  | Current<br>Quarter | Current<br>Year to Date | Prior Year<br>Year to Date |
| 1. Fire.....   | 2,674,438          | 3,966,169               | 3,015,748                  |
| 2. Allied lines.....   | 9,516,219          | 13,268,211              | 11,756,525                 |
| 3. Farmowners multiple peril.....                            | 0                  | 0                       | 0                          |
| 4. Homeowners multiple peril.....                            | 0                  | 0                       | 0                          |
| 5. Commercial multiple peril.....                            | 0                  | 0                       | 0                          |
| 6. Mortgage guaranty.....                                    | 0                  | 0                       | 0                          |
| 8. Ocean marine.....   | 0                  | 0                       | 0                          |
| 9. Inland marine.....  | (53,128)           | 54,593                  | 305,960                    |
| 10. Financial guaranty.....                                  | 0                  | 0                       | 0                          |
| 11.1 Medical professional liability - occurrence.....        | 17,423             | 37,988                  | 11,265                     |
| 11.2 Medical professional liability - claims made.....       | 3,685,087          | 6,700,896               | 7,067,290                  |
| 12. Earthquake.....  | 1,865,785          | 2,727,097               | 2,137,189                  |
| 13. Group accident and health.....                           | 0                  | 0                       | 0                          |
| 14. Credit accident and health.....                          | 0                  | 0                       | 0                          |
| 15. Other accident and health.....                           | 0                  | 0                       | 0                          |
| 16. Workers' compensation.....                               | 0                  | 0                       | 0                          |
| 17.1 Other liability-occurrence.....                         | 126,949,353        | 218,531,932             | 168,151,101                |
| 17.2 Other liability-claims made.....                        | 8,191,352          | 15,072,112              | 13,746,954                 |
| 17.3 Excess workers' compensation.....                       | 0                  | 0                       | 0                          |
| 18.1 Products liability-occurrence.....                      | 17,333,177         | 34,380,784              | 30,867,491                 |
| 18.2 Products liability-claims made.....                     | 5,753,301          | 9,771,830               | 7,373,074                  |
| 19.1 19.2 Private passenger auto liability.....              | 0                  | 0                       | 0                          |
| 19.3 19.4 Commercial auto liability.....                     | 7,069,416          | 13,801,664              | 197,365,474                |
| 21. Auto physical damage.....                                | 0                  | 0                       | 0                          |
| 22. Aircraft (all perils).....                               | 0                  | 0                       | 0                          |
| 23. Fidelity.....  | 0                  | 0                       | 0                          |
| 24. Surety.....  | 0                  | 0                       | 0                          |
| 26. Burglary and theft.....                                  | 0                  | 0                       | 0                          |
| 27. Boiler and machinery.....                                | 0                  | 0                       | 0                          |
| 28. Credit.....  | 0                  | 0                       | 0                          |
| 29. International.....                                       | 0                  | 0                       | 0                          |
| 30. Warranty.....  | 0                  | 0                       | 0                          |
| 31. Reinsurance-nonproportional assumed property.....        | XXX                | XXX                     | XXX                        |
| 32. Reinsurance-nonproportional assumed liability.....       | XXX                | XXX                     | XXX                        |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX                | XXX                     | XXX                        |
| 34. Aggregate write-ins for other lines of business.....     | 0                  | 0                       | 0                          |
| 35. Totals.....  | 183,002,423        | 318,313,276             | 441,798,071                |

**DETAILS OF WRITE-INS**

|  |   |   |   |
|--|---|---|---|
| 3401.....  | 0 | 0 | 0 |
| 3402.....  | 0 | 0 | 0 |
| 3403.....  | 0 | 0 | 0 |
| 3498 Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 |
| 3499 Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....          | 0 | 0 | 0 |

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

|  | 1   | 2   | 3  | 4  | 5  | 6  | 7   | 8  | 9                                    | 10   | 11  | 12  | 13   |
|--|---|---|--|--|--|--|---|--|--------------------------------------|--|---|---|--|
| Years in Which Losses Occurred                       | Prior Year-End Known Case Loss and LAE Reserves | Prior Year-End IBNR Loss and LAE Reserves | Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) | 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End | 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End | Total 2020 Loss and LAE Payments (Cols. 4 + 5) | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End | Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End | Q.S. Date IBNR Loss and LAE Reserves | Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) | Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1) | Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2) | Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12) |
| 1. 2017 + Prior.....                                 | 50,693  | 38,555                                    | 89,248   | 20,834   | 1,320  | 22,154   | 42,646  | 858  | 28,819                               | 72,323   | 12,787  | (7,558)   | 5,229  |
| 2. 2018.....   | 31,278  | 36,060                                    | 67,338   | 12,255   | 1,368  | 13,623   | 29,984  | 2,477  | 21,878                               | 54,339   | 10,961  | (10,337)  | 624  |
| 3. Subtotals 2018 + Prior.....                       | 81,971  | 74,615                                    | 156,586  | 33,089   | 2,688  | 35,777   | 72,630  | 3,335  | 50,697                               | 126,662  | 23,748  | (17,895)  | 5,853  |
| 4. 2019.....   | 23,229  | 97,570                                    | 120,799  | 15,667   | 1,248  | 16,915   | 28,454  | 1,538  | 68,884                               | 98,876   | 20,892  | (25,900)  | (5,008)  |
| 5. Subtotals 2019 + Prior.....                       | 105,200   | 172,185                                   | 277,385  | 48,756   | 3,936  | 52,692   | 101,084   | 4,873  | 119,581                              | 225,538  | 44,640  | (43,795)  | 845  |
| 6. 2020.....   | XXX   | XXX                                       | XXX  | XXX  | 2,433  | 2,433  | XXX   | 3,346  | 29,488                               | 32,834   | XXX   | XXX   | XXX  |
| 7. Totals.....                                       | 105,200   | 172,185                                   | 277,385  | 48,756   | 6,369  | 55,125   | 101,084   | 8,219  | 149,069                              | 258,372  | 44,640  | (43,795)  | 845  |
| 8. Prior Year-End's Surplus As Regards Policyholders | 167,491   |   |  |  |  |  |   |  |                                      |  |   |   |  |
|  |   |   |  |  |  |  |   |  |                                      |  | Col. 11, Line 7<br>As % of Col. 1,<br>Line 7  | Col. 12, Line 7<br>As % of Col. 2,<br>Line 7  | Col. 13, Line 7<br>As % of Col. 3,<br>Line 7   |
|  |   |   |  |  |  |  |   |  |                                      |  | 1. ....42.4 %   | 2. ....(25.4)%  | 3. ....0.3 %   |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | Col. 13, Line 7<br>Line 8  |
|  |   |   |  |  |  |  |   |  |                                      |  |   |   | 4. ....0.5 %   |

Q14

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

|  | <b>Response</b> |
|--|-----------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | NO              |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | YES             |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | NO              |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO              |

**Explanation:**

1. The data for this supplement is not required to be filed.
- 2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

**Bar Code:**



## Overflow Page for Write-Ins

**Additional Write-ins for Assets:**

|   | Current Statement Date |                            |  | 4<br>December 31,<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|----------------------------|--|--|
|   | 1<br>Assets            | 2<br>Nonadmitted<br>Assets | 3<br>Net Admitted<br>Assets<br>(Cols. 1 - 2) |  |
| 2504. Deductible recoverable.....                     | 2,497,863              | 1,319,386                  | 1,178,477                                    | 1,180,003  |
| 2505. Claims expense receivable.....                  | 889,068                | 0                          | 889,068                                      | 1,028,949  |
| 2506. Other assets.....                               | 1,246                  | 0                          | 1,246  | 0  |
| 2597. Summary of remaining write-ins for Line 25..... | 3,388,177              | 1,319,386                  | 2,068,791                                    | 2,208,952  |

**Additional Write-ins for Liabilities:**

|   | 1<br>Current<br>Statement Date | 2<br>December 31,<br>Prior Year |
|---|--------------------------------|---------------------------------|
| 2504. Claims deductibles.....                         | 3,259,991                      | 3,222,246                       |
| 2505. Other liabilities.....                          | 1,576,566                      | 0                               |
| 2597. Summary of remaining write-ins for Line 25..... | 4,836,557                      | 3,222,246                       |

**JAMES RIVER INSURANCE COMPANY**  
**SCHEDULE A - VERIFICATION**

Real Estate

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                       | 0                 | 0                                    |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....                                 | 0                 | 0                                    |
| 3. Current year change in encumbrances.....   | 0                 | 0                                    |
| 4. Total gain (loss) on disposals.....  | 0                 | 0                                    |
| 5. Deduct amounts received on disposals.....  | 0                 | 0                                    |
| 6. Total foreign exchange change in book/adjusted carrying value.....                 | 0                 | 0                                    |
| 7. Deduct current year's other-than-temporary impairment recognized.....              | 0                 | 0                                    |
| 8. Deduct current year's depreciation.....  | 0                 | 0                                    |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0                 | 0                                    |
| 10. Deduct total nonadmitted amounts.....   | 0                 | 0                                    |
| 11. Statement value at end of current period (Line 9 minus Line 10).....              | 0                 | 0                                    |

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....                             | 0                 | 0                                    |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition.....  | 0                 | 0                                    |
| 2.2 Additional investment made after acquisition.....  | 0                 | 0                                    |
| 3. Capitalized deferred interest and other.....  | 0                 | 0                                    |
| 4. Accrual of discount.....  | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 6. Total gain (loss) on disposals.....   | 0                 | 0                                    |
| 7. Deduct amounts received on disposals.....   | 0                 | 0                                    |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees.....                                  | 0                 | 0                                    |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....  | 0                 | 0                                    |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0                 | 0                                    |
| 12. Total valuation allowance.....   | 0                 | 0                                    |
| 13. Subtotal (Line 11 plus Line 12).....   | 0                 | 0                                    |
| 14. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 15. Statement value at end of current period (Line 13 minus Line 14).....  | 0                 | 0                                    |

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                             | 13,341,310        | 26,203,415                           |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition.....   | 5,000,000         | 0                                    |
| 2.2 Additional investment made after acquisition.....                                       | 437,500           | 0                                    |
| 3. Capitalized deferred interest and other.....   | 0                 | 0                                    |
| 4. Accrual of discount.....   | 0                 | 0                                    |
| 5. Unrealized valuation increase (decrease).....  | 200,238           | (1,327,550)                          |
| 6. Total gain (loss) on disposals.....  | 0                 | 0                                    |
| 7. Deduct amounts received on disposals.....  | 8,212,787         | 11,534,555                           |
| 8. Deduct amortization of premium and depreciation.....                                     | 0                 | 0                                    |
| 9. Total foreign exchange change in book/adjusted carrying value.....                       | 0                 | 0                                    |
| 10. Deduct current year's other-than-temporary impairment recognized.....                   | 0                 | 0                                    |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 10,766,261        | 13,341,310                           |
| 12. Deduct total nonadmitted amounts.....   | 3,345,634         | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                   | 7,420,627         | 13,341,310                           |

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....                      | 276,960,463       | 235,139,647                          |
| 2. Cost of bonds and stocks acquired.....  | 175,004,106       | 243,158,260                          |
| 3. Accrual of discount.....  | 184,552           | 318,577                              |
| 4. Unrealized valuation increase (decrease).....   | (9,410,683)       | 6,878,983                            |
| 5. Total gain (loss) on disposals.....   | (2,561,597)       | (417,050)                            |
| 6. Deduct consideration for bonds and stocks disposed of.....  | 68,151,233        | 204,313,577                          |
| 7. Deduct amortization of premium.....   | 357,783           | 175,880                              |
| 8. Total foreign exchange change in book/adjusted carrying value.....                                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                                 | 3,367,555         | 3,667,026                            |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | 0                 | 38,529                               |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....              | 368,300,270       | 276,960,463                          |
| 12. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 13. Statement value at end of current period (Line 11 minus Line 12).....                                | 368,300,270       | 276,960,463                          |

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                         | 1<br>Book/Adjusted Carrying<br>Value Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted Carrying<br>Value End of<br>First Quarter | 6<br>Book/Adjusted Carrying<br>Value End of<br>Second Quarter | 7<br>Book/Adjusted Carrying<br>Value End of<br>Third Quarter | 8<br>Book/Adjusted Carrying<br>Value December 31<br>Prior Year |
|--|--|--|--|--|--|---|--|--|
| <b>BONDS</b>                             |  |  |  |  |  |   |  |  |
| 1. NAIC 1 (a).....                       | 479,845,209  | 57,288,269                                     | 314,365,526                                    | (2,848,968)  | 479,845,209  | 219,918,984   |  | 1,361,602,691  |
| 2. NAIC 2 (a).....                       | 36,797,731   | 4,568,620                                      | 0  | 2,296,485  | 36,797,731   | 43,662,836  |  | 25,059,144   |
| 3. NAIC 3 (a).....                       | 4,773,485  | 158,802  | 3,998,100                                      | (934,187)  | 4,773,485  | 0   |  | 5,804,948  |
| 4. NAIC 4 (a).....                       | 46,115,852   | 1,386,634                                      | 21,266,905                                     | (445,207)  | 46,115,852   | 25,790,374  |  | 59,503,221   |
| 5. NAIC 5 (a).....                       | 8,340,013  | 248,002  | 3,117,450                                      | 9,000,728  | 8,340,013  | 14,471,293  |  | 8,641,103  |
| 6. NAIC 6 (a).....                       | 920,884  | 0  | 406,157  | (110,685)  | 920,884  | 404,042   |  | 909,054  |
| 7. Total Bonds.....                      | 576,793,174  | 63,650,327                                     | 343,154,138                                    | 6,958,166  | 576,793,174  | 304,247,529   | 0  | 1,461,520,161  |
| <b>PREFERRED STOCK</b>                   |  |  |  |  |  |   |  |  |
| 8. NAIC 1.....                           | 143,931  | 0  | 0  | 3,749  | 143,931  | 147,680   |  | 154,284  |
| 9. NAIC 2.....                           | 41,082,080   | 0  | 0  | 1,428,717  | 41,082,080   | 42,510,797  |  | 47,377,592   |
| 10. NAIC 3.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 11. NAIC 4.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 12. NAIC 5.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 13. NAIC 6.....                          | 0  | 0  | 0  | 0  | 0  | 0   |  | 0  |
| 14. Total Preferred Stock.....           | 41,226,011   | 0  | 0  | 1,432,466  | 41,226,011   | 42,658,477  | 0  | 47,531,876   |
| 15. Total Bonds and Preferred Stock..... | 618,019,185  | 63,650,327                                     | 343,154,138                                    | 8,390,632  | 618,019,185  | 346,906,006   | 0  | 1,509,052,037  |

QSI02

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....9,246,085; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE DA - PART 1**

Short-Term Investments

|              | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Par Value | 3<br>Actual<br>Cost | 4<br>Interest Collected<br>Year To Date | 5<br>Paid for Accrued Interest<br>Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | 9,246,085                            | XXX.....       | 9,246,048           | 0                                       | 0  |

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 60,481,740        | 397,555                              |
| 2. Cost of short-term investments acquired.....  | 14,524,687        | 68,055,638                           |
| 3. Accrual of discount.....  | 102,989           | 26,510                               |
| 4. Unrealized valuation increase (decrease).....   | 0                 | 0                                    |
| 5. Total gain (loss) on disposals.....   | (695)             | 134                                  |
| 6. Deduct consideration received on disposals.....                                       | 65,862,636        | 7,998,097                            |
| 7. Deduct amortization of premium.....   | 0                 | 0                                    |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 9,246,085         | 60,481,740                           |
| 11. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 9,246,085         | 60,481,740                           |

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

|  | 1<br>Year To Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 1,206,597,257     | 9,017,793                            |
| 2. Cost of cash equivalents acquired.....  | 4,694,136,237     | 4,204,071,547                        |
| 3. Accrual of discount.....  | 4,352,767         | 4,330,275                            |
| 4. Unrealized valuation increase (decrease).....   | 80,047            | 0                                    |
| 5. Total gain (loss) on disposals.....   | 31,360            | 0                                    |
| 6. Deduct consideration received on disposals.....                                       | 4,858,401,918     | 3,010,822,358                        |
| 7. Deduct amortization of premium.....   | 0                 | 0                                    |
| 8. Total foreign exchange change in book/ adjusted carrying value.....                   | 0                 | 0                                    |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0                 | 0                                    |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 1,046,795,750     | 1,206,597,257                        |
| 11. Deduct total nonadmitted amounts.....  | 0                 | 0                                    |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 1,046,795,750     | 1,206,597,257                        |

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Name or Description | Location  |            | 5<br>Name of Vendor or General Partner | 6<br>NAIC Designation and Administrative Symbol/Market Indicator | 7<br>Date Originally Acquired | 8<br>Type and Strategy | 9<br>Actual Cost at Time of Acquisition | 10<br>Additional Investment Made after Acquisition | 11<br>Amount of Encumbrances | 12<br>Commitment for Additional Investment | 13<br>Percentage of Ownership |
|---------------------------|--------------------------|-----------|------------|--|--|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
|                           |                          | 3<br>City | 4<br>State |  |  |                               |                        |   |  |                              |  |                               |

NONE

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification                                     | 2<br>Name or Description     | Location        |            | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Changes in Book/Adjusted Carrying Value       |   |   |   |  |  | 15<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16<br>Consideration | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Investment Income |
|---|------------------------------|-----------------|------------|--|-------------------------------|--------------------|---|---|---|---|---|--|--|--|---------------------|--|--|-------------------------------------|-------------------------|
|   |                              | 3<br>City       | 4<br>State |  |                               |                    |   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization) / Accretion | 11<br>Current Year's Other-Than-Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in B./A.C.V. (9+10-11+12) | 14<br>Total Foreign Exchange Change in B./A.C.V. |  |                     |  |  |                                     |                         |
| <b>Any Other Class of Asset - Unaffiliated</b>                |                              |                 |            |  |                               |                    |   |   |   |   |   |  |  |  |                     |  |  |                                     |                         |
|   | AG Direct LLP.....           | Wilmington..... | DE..       | Distribution.....                            | 06/04/2015                    | 04/01/2020         | 2,370,834   | 0   | 0   | 0   | 0   | 0  | 0  | 2,370,834  | 169,762             | 0  | 0                                      | 0                                   | 0                       |
|   | Eagle Point Partners LP..... | Greenwich.....  | CT..       | Distribution.....                            | 09/01/2015                    | 04/27/2020         | 4,824,841   | 0   | 0   | 0   | 0   | 0  | 0  | 4,824,841  | 647,529             | 0  | 0                                      | 0                                   | 0                       |
| 4699999. Total - Any Other Class of Asset - Unaffiliated..... |                              |                 |            |  |                               |                    | 7,195,675   | 0   | 0   | 0   | 0   | 0  | 7,195,675  | 817,291  | 0                   | 0  | 0                                      | 0                                   |                         |
| 4899999. Subtotal - Unaffiliated.....                         |                              |                 |            |  |                               |                    | 7,195,675   | 0   | 0   | 0   | 0   | 0  | 7,195,675  | 817,291  | 0                   | 0  | 0                                      | 0                                   | 0                       |
| 5099999. Totals.....  |                              |                 |            |  |                               |                    | 7,195,675   | 0   | 0   | 0   | 0   | 0  | 7,195,675  | 817,291  | 0                   | 0  | 0                                      | 0                                   | 0                       |

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1  | 2                                       | 3       | 4             | 5                          | 6                         | 7           | 8          | 9                                       | 10   |
|--|---|---------|---------------|----------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification   | Description                             | Foreign | Date Acquired | Name of Vendor             | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| <b>Bonds - U.S. Government</b>                                       |   |         |               |                            |                           |             |            |   |  |
| 912828 X8 8  | UNITED STATES TREASURY NOTE             |         | 05/28/2020    | NOMURA SECURITIES INTL     |                           | 2,255,313   | 2,000,000  | 1,678                                   | 1  |
| 0599999 Total - Bonds - U.S. Government                              |   |         |               |                            |                           | 2,255,313   | 2,000,000  | 1,678                                   | XXX  |
| <b>Bonds - U.S. States, Territories and Possessions</b>              |   |         |               |                            |                           |             |            |   |  |
| 20772K JY 6  | CONNECTICUT ST                          |         | 05/29/2020    | SIEBERT BRANFORD           |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 20772K JZ 3  | CONNECTICUT ST                          |         | 05/29/2020    | SIEBERT BRANFORD           |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 1799999 Total - Bonds - U.S. States, Territories & Possessions       |   |         |               |                            |                           | 2,000,000   | 2,000,000  | 0                                       | XXX  |
| <b>Bonds - U.S. Political Subdivisions of States</b>                 |   |         |               |                            |                           |             |            |   |  |
| 239163 JZ 2  | DAVISON MI CMNTY SCH DIST               |         | 06/17/2020    | STIFEL-HANIFEN DIVIS       |                           | 1,320,265   | 1,145,000  | 0                                       | 1FE  |
| 239163 KA 5  | DAVISON MI CMNTY SCH DIST               |         | 06/17/2020    | STIFEL-HANIFEN DIVIS       |                           | 1,345,757   | 1,170,000  | 0                                       | 1FE  |
| 35880C E3 4  | FRISCO TX INDEP SCH DIST                |         | 06/17/2020    | PIPER SANDLER COMPANIES    |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 64084F NR 8  | NESHAMINY PA SCH DIST                   |         | 06/17/2020    | RBC CAPITAL MARKETS        |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 790450 HA 1  | SAINT JOHNS MI PUBLIC SCHS              |         | 06/11/2020    | MORGAN STANLEY & CO        |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 799055 RE 0  | SAN MATEO CA FOSTER CITY SCH D          |         | 06/10/2020    | RBC CAPITAL MARKETS        |                           | 1,016,330   | 1,000,000  | 1,604                                   | 1FE  |
| 799055 RG 5  | SAN MATEO CA FOSTER CITY SCH D          |         | 06/10/2020    | RBC CAPITAL MARKETS        |                           | 1,019,740   | 1,000,000  | 1,745                                   | 1FE  |
| 91882R GS 5  | VAL VERDE CA UNIF SCH DIST              |         | 06/12/2020    | PIPER SANDLER COMPANIES    |                           | 1,227,788   | 1,250,000  | 0                                       | 1FE  |
| 2499999 Total - Bonds - U.S. Political Subdivisions of States        |   |         |               |                            |                           | 8,929,880   | 8,565,000  | 3,349                                   | XXX  |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b>           |   |         |               |                            |                           |             |            |   |  |
| 23542J RA 5  | DALLAS TX WTRWKS & SWR SYS REV          |         | 06/10/2020    | JP MORGAN SECURITIES INC   |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 23542J RC 1  | DALLAS TX WTRWKS & SWR SYS REV          |         | 06/10/2020    | JP MORGAN SECURITIES INC   |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 44244C C5 4  | HOUSTON TX UTILITY SYS REVENUE          |         | 06/12/2020    | WELLS FARGO FINANCIAL      |                           | 1,020,000   | 1,020,000  | 0                                       | 1FE  |
| 44244C D2 0  | HOUSTON TX UTILITY SYS REVENUE          |         | 06/12/2020    | WELLS FARGO FINANCIAL      |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 56052F SR 7  | MAINE ST HSG AUTH MTGE PURCHAS          |         | 06/03/2020    | BARCLAYS CAPITAL           |                           | 1,015,000   | 1,015,000  | 0                                       | 1FE  |
| 56052F ST 3  | MAINE ST HSG AUTH MTGE PURCHAS          |         | 06/03/2020    | BARCLAYS CAPITAL           |                           | 1,000,000   | 1,000,000  | 0                                       | 1FE  |
| 73474T AT 7  | PORT OF MORROW OR TRANSMISSION          |         | 06/12/2020    | CITIGROUP GLOBAL MARKETS   |                           | 1,250,000   | 1,250,000  | 0                                       | 1FE  |
| 76221T ML 0  | RHODE ISLAND ST HSG & MTGE FIN          |         | 06/03/2020    | JP MORGAN SECURITIES INC   |                           | 1,103,718   | 1,010,000  | 0                                       | 1FE  |
| 3199999 Total - Bonds - U.S. Special Revenue and Special Assessments |   |         |               |                            |                           | 8,388,718   | 8,295,000  | 0                                       | XXX  |
| <b>Bonds - Industrial and Miscellaneous</b>                          |   |         |               |                            |                           |             |            |   |  |
| 05492V AF 2  | BARCLAYS COMMERCIAL MORTGAGE S 20-C7 A5 |         | 06/12/2020    | BARCLAYS CAPITAL           |                           | 4,119,792   | 4,000,000  | 5,432                                   | 1FE  |
| 06539X AC 8  | BANK 20-BN27 A4                         |         | 06/19/2020    | BANK OF AMERICA            |                           | 3,029,961   | 3,000,000  | 3,960                                   | 1FE  |
| 27409L AC 7  | EAST OHIO GAS CO/THE                    |         | 06/02/2020    | JP MORGAN SECURITIES INC   |                           | 1,246,175   | 1,250,000  | 0                                       | 1FE  |
| 27409L AE 3  | EAST OHIO GAS CO/THE                    |         | 06/18/2020    | MORGAN STANLEY & CO        |                           | 1,005,270   | 1,000,000  | 500                                     | 1FE  |
| 369550 BK 3  | GENERAL DYNAMICS CORP                   |         | 06/10/2020    | CITIGROUP GLOBAL MARKETS   |                           | 2,208,480   | 2,000,000  | 13,903                                  | 1FE  |
| 617446 8P 7  | MORGAN STANLEY                          |         | 06/24/2020    | CREDIT SUISSE FIRST BOSTON |                           | 4,560,960   | 4,000,000  | 34,610                                  | 1FE  |
| 69352P AQ 6  | PPL CAPITAL FUNDING INC                 |         | 06/22/2020    | VARIOUS                    |                           | 4,568,620   | 4,000,000  | 37,125                                  | 2FE  |
| 845011 AC 9  | SOUTHWEST GAS CORP                      |         | 06/01/2020    | US BANCORP                 |                           | 1,997,480   | 2,000,000  | 0                                       | 1FE  |
| 89237J AA 4  | TOYOTA AUTO LOAN EXTENDED NOTE 20-1A A  |         | 06/01/2020    | CITIGROUP GLOBAL MARKETS   |                           | 1,249,928   | 1,250,000  | 0                                       | 1FE  |
| 89788M AB 8  | TRUIST FINANCIAL CORP                   |         | 06/02/2020    | SUNTRUST CAPITAL MARKETS   |                           | 1,495,665   | 1,500,000  | 0                                       | 1FE  |
| 95002Q AE 0  | WELLS FARGO MORTGAGE BACKED SE 20-2 A5  |         | 06/12/2020    | WELLS FARGO FINANCIAL      |                           | 1,049,321   | 1,000,000  | 2,083                                   | 1FE  |
| 98163W AC 0  | WORLD OMNI AUTO RECEIVABLES TR 20-B A3  |         | 06/16/2020    | WELLS FARGO FINANCIAL      |                           | 1,499,882   | 1,500,000  | 0                                       | 1FE  |
| 064227 AC 5  | BANK NT BUTTERFIELD&SON                 | D       | 06/04/2020    | STIFEL-HANIFEN DIVIS       |                           | 2,000,000   | 2,000,000  | 0                                       | 1FE  |
| 3899999 Total - Bonds - Industrial and Miscellaneous                 |   |         |               |                            |                           | 30,031,534  | 28,500,000 | 97,613                                  | XXX  |
| <b>Bonds - Unaffiliated Bank Loans</b>                               |   |         |               |                            |                           |             |            |   |  |
| 03966B AB 7  | ARCONIC ROLLED PRODUCTS CORP TL B       |         | 02/04/2020    | GOLDMAN SACHS              |                           | 158,802     | 159,600    | 0                                       | 3FE  |
| 04649V AT 7  | ASURION LLC TL B4                       |         | 03/16/2020    | BANK OF AMERICA            |                           | 40,480      | 44,000     | 0                                       | 4FE  |
| 04649V AW 0  | ASURION LLC TL B7                       |         | 03/11/2020    | CITIGROUP GLOBAL MARKETS   |                           | 152,640     | 159,000    | 0                                       | 4FE  |
| 11284E AL 7  | BROOKFIELD WEC HOLDINGS INC TL          |         | 02/28/2020    | DEUTSCHE BANK              |                           | 110,320     | 112,000    | 0                                       | 4FE  |

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1  | 2   | 3       | 4             | 5                               | 6                         | 7           | 8          | 9                                       | 10   |
|--|---|---------|---------------|---------------------------------|---------------------------|-------------|------------|---|--|
| CUSIP Identification   | Description   | Foreign | Date Acquired | Name of Vendor                  | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| 37610G AB 4  | RECORDED BOOKS INC TL   |         | 02/10/2020    | GOLDMAN SACHS                   |                           | 140,648     | 141,000    | 0                                       | 4FE  |
| 42703U AG 0  | VARSITY BRANDS HOLDING CO TL B  |         | 03/13/2020    | GOLDMAN SACHS                   |                           | 64,965      | 71,000     | 0                                       | 5FE  |
| 50105J AL 1  | KRONOS INC/MA TL 2L   |         | 03/16/2020    | BARCLAYS CAPITAL                |                           | 181,440     | 189,000    | 0                                       | 5FE  |
| 74274L AC 1  | PRIORITY PAYMENT SYSTEMS TL   |         | 06/30/2020    | CAPITALIZED INTEREST            |                           | 315         | 315        | 0                                       | 5FE  |
| 74839X AF 6  | QUIKRETE HOLDINGS INC TL B  |         | 03/16/2020    | WELLS FARGO FINANCIAL           |                           | 147,028     | 161,000    | 0                                       | 4FE  |
| 76100L AH 5  | RESEARCH NOW GROUP INC TL B   |         | 03/13/2020    | CITIZENS FINANCIAL SERVICES INC |                           | 7,999       | 8,476      | 0                                       | 4FE  |
| 78571Y BB 5  | SABRE GLBL INC TL B   |         | 03/09/2020    | BANK OF AMERICA                 |                           | 87,825      | 96,910     | 0                                       | 4FE  |
| 80875A AP 6  | SCIENTIFIC GAMES INTERNATIONAL TL B4  |         | 03/11/2020    | CITIGROUP GLOBAL MARKETS        |                           | 44,978      | 50,217     | 0                                       | 4FE  |
| 86736L AB 9  | SUNGARD AS NEW HOLDINGS III EXIT TL 2L  |         | 04/06/2020    | CAPITALIZED INTEREST            |                           | 1,282       | 1,282      | 0                                       | 5FE  |
| 86736L AD 5  | SUNGARD AS NEW HOLDINGS III TL DD PIK EX  |         | 04/02/2020    | DIRECT                          |                           | 25,468      | 25,468     | 0                                       | 4FE  |
| 86875T AB 3  | SURF HOLDINGS LLC TL B  |         | 03/16/2020    | GOLDMAN SACHS                   |                           | 39,380      | 44,000     | 0                                       | 4FE  |
| 89705D AD 4  | TRONOX PIGMENTS HOLLAND TL B  |         | 03/11/2020    | BARCLAYS CAPITAL                |                           | 129,591     | 138,600    | 0                                       | 4FE  |
| 914908 AX 6  | UNIVISION COMMUNICATIONS TL C4  |         | 03/02/2020    | ROYAL BANK OF CANADA            |                           | 57,600      | 60,000     | 0                                       | 4FE  |
| 98919X AB 7  | ZAYO (FRONT RANGE) TL   |         | 03/12/2020    | CREDIT SUISSE FIRST BOSTON      |                           | 65,520      | 72,000     | 0                                       | 4FE  |
| BL0599 66 4  | INTERNAP SECOND OUT TL  |         | 06/08/2020    | VARIOUS                         |                           | 231,228     | 461,071    | 0                                       | 4Z   |
| N8003H AC 1  | SIGMA US CORP TL B2   |         | 02/27/2020    | CREDIT SUISSE FIRST BOSTON      |                           | 105,930     | 107,000    | 0                                       | 4FE  |
| 8299999  | Total - Bonds - Unaffiliated Bank Loans   |         |               |                                 |                           | 1,793,439   | 2,101,939  | 0                                       | XXX  |
| 8399997  | Total - Bonds - Part 3  |         |               |                                 |                           | 53,398,884  | 51,461,939 | 102,640                                 | XXX  |
| 8399999  | Total - Bonds   |         |               |                                 |                           | 53,398,884  | 51,461,939 | 102,640                                 | XXX  |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b> |   |         |               |                                 |                           |             |            |   |  |
| LX1883 87 0  | INTERNAP EQUITY   |         | 05/08/2020    | REORGANIZATION                  |                           | 102,152,000 | 127,690    | 0                                       | XXX  |
| 9099999  | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded |         |               |                                 |                           |             | 127,690    | 0                                       | XXX  |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>           |   |         |               |                                 |                           |             |            |   |  |
| 31337# 10 5  | FEDERAL HOME LOAN BANK - CINCINNATI   |         | 05/14/2020    | FEDERAL HOME LOAN BANK          |                           | 22,069,000  | 2,206,900  | 0                                       | XXX  |
| 38173M 11 0  | GOLUB CAPITAL BDC INC - RIGHTS  |         | 04/13/2020    | DIRECT                          |                           | 36,850,000  | 0          | 0                                       | XXX  |
| 9199999  | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other           |         |               |                                 |                           |             | 2,206,900  | 0                                       | XXX  |
| 9799997  | Total - Common Stocks - Part 3  |         |               |                                 |                           |             | 2,334,590  | 0                                       | XXX  |
| 9799999  | Total - Common Stocks   |         |               |                                 |                           |             | 2,334,590  | 0                                       | XXX  |
| 9899999  | Total - Preferred and Common Stocks   |         |               |                                 |                           |             | 2,334,590  | 0                                       | XXX  |
| 9999999  | Total - Bonds, Preferred and Common Stocks  |         |               |                                 |                           |             | 55,733,474 | 102,640                                 | XXX  |

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1  | 2  | 3                               | 4             | 5                      | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |
|--|--|---------------------------------|---------------|------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|  |  |                                 |               |                        |                           |               |           |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification                                       | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| <b>Bonds - U.S. Government</b>                             |  |                                 |               |                        |                           |               |           |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 912828   | X8 8   |                                 | 05/28/2020    | NOMURA SECURITIES INTL |                           | 2,255,313     | 2,000,000 | 2,255,313   | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 2,255,313                                     | 0  | 0                                | 0                             | 1,678  | 05/15/2027                       | 1  |
| 0599999  | Total - Bonds - U.S. Government                              |                                 |               |                        |                           | 2,255,313     | 2,000,000 | 2,255,313   | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 2,255,313                                     | 0  | 0                                | 0                             | 1,678  | XXX                              | XXX  |
| <b>Bonds - U.S. Special Revenue and Special Assessment</b> |  |                                 |               |                        |                           |               |           |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 3132D5   | 4L 3   |                                 | 06/01/2020    | PAYDOWN                |                           | 176,582       | 176,582   | 181,107     | 176,806                                 | 0  | (224)                                     | 0   | (224)                                | 0  | 176,582                                       | 0  | 0                                | 0                             | 2,347  | 01/01/2035                       | 1FE  |
| 3132DM   | GK 5   |                                 | 06/01/2020    | PAYDOWN                |                           | 286,484       | 286,484   | 303,673     | 0                                       | 0  | (665)                                     | 0   | (665)                                | 0  | 286,484                                       | 0  | 0                                | 0                             | 4,087  | 01/01/2050                       | 1FE  |
| 31339S   | PS 8   |                                 | 06/01/2020    | PAYDOWN                |                           | 601,698       | 601,698   | 619,843     | 604,718                                 | 0  | (3,020)                                   | 0   | (3,020)                              | 0  | 601,698                                       | 0  | 0                                | 0                             | 9,132  | 09/01/2049                       | 1FE  |
| 3133KG   | PY 8   |                                 | 06/01/2020    | PAYDOWN                |                           | 109,531       | 109,531   | 113,502     | 0                                       | 0  | (85)                                      | 0   | (85)                                 | 0  | 109,531                                       | 0  | 0                                | 0                             | 861  | 09/01/2049                       | 1FE  |
| 3140JH   | JW 4   |                                 | 06/01/2020    | PAYDOWN                |                           | 148,129       | 148,129   | 154,587     | 149,004                                 | 0  | (875)                                     | 0   | (875)                                | 0  | 148,129                                       | 0  | 0                                | 0                             | 2,846  | 11/01/2048                       | 1FE  |
| 3140Q9   | 5B 5   |                                 | 06/01/2020    | PAYDOWN                |                           | 169,883       | 169,883   | 177,143     | 170,983                                 | 0  | (1,100)                                   | 0   | (1,100)                              | 0  | 169,883                                       | 0  | 0                                | 0                             | 3,149  | 11/01/2048                       | 1FE  |
| 3140QB   | JC 3   |                                 | 06/01/2020    | PAYDOWN                |                           | 400,137       | 400,137   | 417,955     | 401,123                                 | 0  | (986)                                     | 0   | (986)                                | 0  | 400,137                                       | 0  | 0                                | 0                             | 5,570  | 07/01/2049                       | 1FE  |
| 3140X4   | TF 3   |                                 | 06/01/2020    | PAYDOWN                |                           | 177,036       | 177,036   | 182,569     | 177,627                                 | 0  | (591)                                     | 0   | (591)                                | 0  | 177,036                                       | 0  | 0                                | 0                             | 2,628  | 09/01/2049                       | 1FE  |
| 3140X5   | NS 8   |                                 | 06/01/2020    | PAYDOWN                |                           | 155,308       | 155,308   | 163,741     | 0                                       | 0  | (110)                                     | 0   | (110)                                | 0  | 155,308                                       | 0  | 0                                | 0                             | 2,365  | 01/01/2050                       | 1FE  |
| 31418D   | HD 7   |                                 | 06/01/2020    | PAYDOWN                |                           | 269,182       | 269,182   | 271,474     | 269,416                                 | 0  | (235)                                     | 0   | (235)                                | 0  | 269,182                                       | 0  | 0                                | 0                             | 2,868  | 11/01/2034                       | 1FE  |
| 31418D   | MD 1   |                                 | 06/01/2020    | PAYDOWN                |                           | 113,103       | 113,103   | 115,312     | 0                                       | 0  | (27)                                      | 0   | (27)                                 | 0  | 113,103                                       | 0  | 0                                | 0                             | 515  | 03/01/2035                       | 1FE  |
| 3899999  | Total - Bonds - U.S. Special Revenue and Special Assessments |                                 |               |                        |                           | 2,607,073     | 2,607,073 | 2,700,906   | 1,949,677                               | 0  | (7,918)                                   | 0   | (7,918)                              | 0  | 2,607,073                                     | 0  | 0                                | 0                             | 36,368   | XXX                              | XXX  |
| <b>Bonds - Industrial and Miscellaneous</b>                |  |                                 |               |                        |                           |               |           |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 21872U   | AA 2   |                                 | 06/01/2020    | PAYDOWN                |                           | 7,813         | 7,813     | 7,813       | 0                                       | 0  | 0   | 0   | 0                                    | 7,813                                      | 0   | 0  | 0                                | 24                            | 03/15/2050   | 1FE                              |  |
| 36256G   | AD 1   |                                 | 06/20/2020    | PAYDOWN                |                           | 117,018       | 117,018   | 117,009     | 116,899                                 | 0  | 119                                       | 0   | 119                                  | 0  | 117,018                                       | 0  | 0                                | 0                             | 1,523  | 06/21/2021                       | 1FE  |
| 38013F   | AD 3   |                                 | 06/16/2020    | PAYDOWN                |                           | 81,507        | 81,507    | 82,908      | 81,909                                  | 0  | (402)                                     | 0   | (402)                                | 0  | 81,507  | 0  | 0                                | 0                             | 1,308  | 10/16/2023                       | 1FE  |
| 81748M   | AD 0   |                                 | 06/01/2020    | PAYDOWN                |                           | 234,929       | 234,929   | 239,664     | 0                                       | 0  | (664)                                     | 0   | (664)                                | 0  | 234,929                                       | 0  | 0                                | 0                             | 2,829  | 02/25/2050                       | 1FE  |
| 85209F   | AA 4   |                                 | 06/01/2020    | PAYDOWN                |                           | 366,477       | 366,477   | 366,473     | 0                                       | 0  | 1   | 0   | 1                                    | 0  | 366,477                                       | 0  | 0                                | 0                             | 3,131  | 01/28/2050                       | 1FE  |
| 3899999  | Total - Bonds - Industrial and Miscellaneous                 |                                 |               |                        |                           | 807,744       | 807,744   | 813,867     | 198,808                                 | 0  | (946)                                     | 0   | (946)                                | 0  | 807,744                                       | 0  | 0                                | 0                             | 8,815  | XXX                              | XXX  |
| <b>Bonds - Unaffiliated Bank Loans</b>                     |  |                                 |               |                        |                           |               |           |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 00076V   | AQ 3   |                                 | 04/29/2020    | VARIOUS                |                           | 676,808       | 771,292   | 766,915     | 653,536                                 | 0  | 277                                       | 0   | 277                                  | 0  | 768,869                                       | 0  | (92,061)                         | (92,061)                      | 13,444   | 09/27/2024                       | 4FE  |
| 00215K   | AB 2   |                                 | 06/30/2020    | SINK FUND PAYMENT      |                           | 11,973        | 11,973    | 11,812      | 11,612                                  | 374                                      | (13)                                      | 0   | 361                                  | 0  | 11,973  | 0  | 0                                | 0                             | 565  | 11/18/2024                       | 5FE  |
| 00215N   | AJ 9   |                                 | 04/27/2020    | VARIOUS                |                           | 221,360       | 241,923   | 241,923     | 0                                       | 0  | 0   | 0   | 0                                    | 241,923                                    | 0   | (20,563)                                 | (20,563)                         | 1,734                         | 02/28/2025   | 4FE                              |  |
| 00215P   | AC 9   |                                 | 04/27/2020    | VARIOUS                |                           | 251,718       | 508,520   | 222,458     | 222,458                                 | 0  | 0   | 49,562  | (49,562)                             | 0  | 172,897                                       | 0  | 78,821                           | 78,821                        | 8,565  | 05/20/2024                       | 6FE  |
| 00216U   | AC 7   |                                 | 06/30/2020    | SINK FUND PAYMENT      |                           | 1,824         | 1,824     | 1,778       | 1,703                                   | 117                                      | 4   | 0   | 121                                  | 0  | 1,824   | 0  | 0                                | 0                             | 48   | 12/12/2025                       | 5FE  |
| 00241Y   | AM 6   |                                 | 06/30/2020    | SINK FUND PAYMENT      |                           | 36            | 36        | 33          | 0                                       | 0  | 0   | 0   | 0                                    | 36   | 0   | 0  | 0                                | 0                             | 0  | 03/03/2025                       | 5FE  |
| 00241Y   | AR 5   |                                 | 06/30/2020    | SINK FUND PAYMENT      |                           | 1,197         | 1,197     | 1,173       | 1,197                                   | 0  | 1   | 0   | 1                                    | 0  | 1,197   | 0  | 0                                | 0                             | 43   | 10/15/2026                       | 5FE  |
| 00769E   | AS 9   |                                 | 04/29/2020    | VARIOUS                |                           | 814,123       | 989,213   | 969,429     | 955,320                                 | 28,145                                   | 1,064                                     | 0   | 29,209                               | 0  | 984,529                                       | 0  | (170,406)                        | (170,406)                     | 17,274   | 07/23/2021                       | 5FE  |
| 00769E   | AW 0   |                                 | 06/30/2020    | SINK FUND PAYMENT      |                           | 2,589         | 2,589     | 2,511       | 2,513                                   | 70                                       | 5   | 0   | 75                                   | 0  | 2,589   | 0  | 0                                | 0                             | 63   | 07/23/2021                       | 5FE  |
| 00900Y   | AD 8   |                                 | 04/29/2020    | VARIOUS                |                           | 186,727       | 228,552   | 227,980     | 228,026                                 | 0  | 9   | 0   | 9                                    | 0  | 228,035                                       | 0  | (41,309)                         | (41,309)                      | 3,617  | 02/02/2026                       | 4FE  |

QE05

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

| 1                    | 2                                      | 3           | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |
|----------------------|--|-------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |  |             |               |                   |                           |               |           |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description                            | For Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 00956F AM 2          | AIRX HOLDINGS INC TL                   |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,911         | 1,911     | 1,892       | 1,880                                   | 32                                       | (1)                                       | 0   | 31                                   | 0  | 1,911   | 0  | 0                                | 0                             | 54   | 04/28/2025                       | 5FE  |
| 01373Y AB 8          | ALCHEMY US HOLDCO 1 LLC TL B           |             | 06/30/2020    | SINK FUND PAYMENT |                           | 3,283         | 3,283     | 3,240       | 3,253                                   | 27                                       | 3   | 0   | 30                                   | 0  | 3,283   | 0  | 0                                | 0                             | 114  | 10/10/2025                       | 4FE  |
| 01860Y AJ 1          | ALLIANCE HEALTHCARE SERVICES TL B      |             | 06/30/2020    | SINK FUND PAYMENT |                           | 23,860        | 23,860    | 23,621      | 22,020                                  | 1,822                                    | 18  | 0   | 1,840                                | 0  | 23,860  | 0  | 0                                | 0                             | 705  | 10/24/2023                       | 5FE  |
| 03167D AH 7          | AMNEAL PHARMACEUTICALS LLC TL B        |             | 04/29/2020    | VARIOUS           |                           | 136,303       | 151,852   | 115,225     | 116,063                                 | 0  | 1,741                                     | 0   | 1,741                                | 0  | 117,804                                       | 0  | 18,498                           | 18,498                        | 2,701  | 05/04/2025                       | 4FE  |
| 03966B AB 7          | ARCONIC ROLLED PRODUCTS CORP TL B      |             | 04/27/2020    | VARIOUS           |                           | 148,428       | 159,600   | 158,802     | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 158,802                                       | 0  | (10,374)                         | (10,374)                      | 653  | 03/25/2027                       | 3FE  |
| 04649V AT 7          | ASURION LLC TL B4                      |             | 05/01/2020    | VARIOUS           |                           | 42,246        | 44,000    | 40,480      | 0                                       | 0  | 109                                       | 0   | 109                                  | 0  | 40,589  | 0  | 1,656                            | 1,656                         | 183  | 08/04/2022                       | 4FE  |
| 04649V AW 0          | ASURION LLC TL B7                      |             | 04/23/2020    | VARIOUS           |                           | 364,278       | 383,429   | 374,825     | 0                                       | 0  | 107                                       | 0   | 107                                  | 0  | 374,926                                       | 0  | (10,649)                         | (10,649)                      | 2,097  | 11/03/2024                       | 4FE  |
| 04761P AF 2          | ATKINS NUTRITIONALS HOLDINGS TL B      |             | 04/23/2020    | VARIOUS           |                           | 144,352       | 148,817   | 148,072     | 148,064                                 | 0  | 70  | 0   | 70                                   | 0  | 148,134                                       | 0  | (3,782)                          | (3,782)                       | 3,172  | 07/07/2024                       | 4FE  |
| 05543C AC 0          | BOBS DISCOUNT FURNITURE TL             |             | 06/30/2020    | SINK FUND PAYMENT |                           | 495           | 495       | 493         | 476                                     | 19                                       | 0   | 0   | 19                                   | 0  | 495   | 0  | 0                                | 0                             | 17   | 08/14/2023                       | 5FE  |
| 05850F AB 2          | BALL METALPACK FINCO LLC TL B          |             | 06/30/2020    | SINK FUND PAYMENT |                           | 3,295         | 3,295     | 3,278       | 2,908                                   | 399                                      | (12)                                      | 0   | 387                                  | 0  | 3,295   | 0  | 0                                | 0                             | 104  | 07/31/2025                       | 4FE  |
| 08948E AB 3          | BIG RIVER STEEL LLC TL B               |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,676         | 1,676     | 1,659       | 1,674                                   | 0  | 2   | 0   | 2                                    | 0  | 1,676   | 0  | 0                                | 0                             | 57   | 08/23/2023                       | 4FE  |
| 10524M AN 7          | BRAND ENERGY TL                        |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,836         | 1,836     | 1,818       | 1,829                                   | 6  | 1   | 0   | 7                                    | 0  | 1,836   | 0  | 0                                | 0                             | 60   | 06/21/2024                       | 4FE  |
| 10566U AC 2          | BRAVE PARENT HOLDINGS INC TL           |             | 04/24/2020    | VARIOUS           |                           | 799,096       | 832,292   | 829,849     | 810,791                                 | 20,328                                   | 129                                       | 0   | 20,457                               | 0  | 831,249                                       | 0  | (32,153)                         | (32,153)                      | 25,166   | 04/18/2025                       | 4FE  |
| 11284E AL 7          | BROOKFIELD WEC HOLDINGS INC TL         |             | 04/24/2020    | VARIOUS           |                           | 116,933       | 123,072   | 120,451     | 0                                       | 0  | 28  | 0   | 28                                   | 0  | 120,477                                       | 0  | (3,544)                          | (3,544)                       | 694  | 08/01/2025                       | 4FE  |
| 11823L AH 8          | HERCULES (BUCKEYE) MERGER SUB LLC TL   |             | 02/10/2020    | VARIOUS           |                           | 215,841       | 214,500   | 213,428     | 213,428                                 | 0  | 23  | 0   | 23                                   | 0  | 213,450                                       | 0  | 2,390                            | 2,390                         | 3,458  | 11/01/2026                       | 3FE  |
| 12509E AB 6          | CCS-CMGC HOLDINGS INC TL               |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,654         | 1,654     | 1,636       | 1,590                                   | 29                                       | 2   | 0   | 31                                   | 0  | 1,654   | 0  | 0                                | 0                             | 58   | 10/01/2025                       | 4FE  |
| 15672U AC 2          | CERENCE INC TL B                       |             | 06/15/2020    | VARIOUS           |                           | 460,244       | 459,444   | 431,878     | 432,613                                 | 0  | 18,084                                    | 0   | 18,084                               | 0  | 450,697                                       | 0  | 9,547                            | 9,547                         | 14,532   | 10/01/2024                       | 4FE  |
| 16308T AB 7          | DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL |             | 06/30/2020    | SINK FUND PAYMENT |                           | 132,552       | 132,552   | 132,552     | 132,386                                 | 166                                      | 0   | 0   | 166                                  | 0  | 132,552                                       | 0  | 0                                | 0                             | 3,269  | 06/22/2022                       | 4FE  |
| 17026C AC 1          | CHLOE OX PARENT LLC TL B               |             | 06/30/2020    | SINK FUND PAYMENT |                           | 3,489         | 3,489     | 3,493       | 3,465                                   | 26                                       | (1)                                       | 0   | 25                                   | 0  | 3,489   | 0  | 0                                | 0                             | 109  | 12/23/2024                       | 4FE  |
| 20363A AF 3          | COMMUNITY CARE HEALTH NETWORK TL       |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,863         | 1,863     | 1,858       | 1,839                                   | 27                                       | (4)                                       | 0   | 23                                   | 0  | 1,863   | 0  | 0                                | 0                             | 55   | 02/17/2025                       | 4FE  |
| 20563W AL 0          | COMPUWARE CORP TL B                    |             | 04/29/2020    | VARIOUS           |                           | 116,653       | 117,951   | 114,412     | 0                                       | 0  | 16  | 0   | 16                                   | 0  | 114,429                                       | 0  | 2,225                            | 2,225                         | 747  | 08/22/2025                       | 4FE  |
| 23243F AB 1          | CYANCO INTERMEDIATE CORP TL            |             | 04/24/2020    | VARIOUS           |                           | 813,808       | 865,753   | 863,588     | 865,598                                 | 0  | (2,009)                                   | 0   | (2,009)                              | 0  | 863,588                                       | 0  | (49,781)                         | (49,781)                      | 15,088   | 03/16/2025                       | 4FE  |
| 24022K AB 5          | DCERT BUYER INC TL 1L                  |             | 04/29/2020    | VARIOUS           |                           | 767,293       | 813,500   | 811,466     | 811,483                                 | 0  | 134                                       | 0   | 134                                  | 0  | 811,617                                       | 0  | (44,324)                         | (44,324)                      | 15,865   | 10/16/2026                       | 4FE  |
| 24701P AC 0          | DELIVER BUYER INC TL B                 |             | 04/29/2020    | VARIOUS           |                           | 598,040       | 671,879   | 665,564     | 669,991                                 | 0  | 0   | 0   | 0                                    | 0  | 669,991                                       | 0  | (71,951)                         | (71,951)                      | 16,488   | 05/01/2024                       | 4FE  |
| 25277B AB 4          | DIAMOND SPORTS GROUP LLC TL B          |             | 04/29/2020    | VARIOUS           |                           | 426,811       | 523,456   | 520,839     | 520,948                                 | 0  | 95  | 0   | 95                                   | 0  | 521,043                                       | 0  | (94,233)                         | (94,233)                      | 8,434  | 08/24/2026                       | 3FE  |
| 26814U AC 8          | DYNATRACE INTERMEDIATE LLC TL          |             | 04/22/2020    | VARIOUS           |                           | 111,720       | 114,000   | 107,730     | 0                                       | 0  | 55  | 0   | 55                                   | 0  | 107,785                                       | 0  | 3,935                            | 3,935                         | 407  | 08/22/2025                       | 4FE  |
| 28031F AD 2          | EDGEWATER GENERATION LLC TL B          |             | 04/29/2020    | VARIOUS           |                           | 465,366       | 496,231   | 494,370     | 473,896                                 | 20,470                                   | 34  | 0   | 20,504                               | 0  | 494,399                                       | 0  | (29,034)                         | (29,034)                      | 9,233  | 12/13/2025                       | 3FE  |
| 29216J AC 1          | EMPLOYBRIDGE LLC TL B                  |             | 06/30/2020    | SINK FUND PAYMENT |                           | 10,548        | 10,548    | 10,460      | 10,373                                  | 168                                      | 8   | 0   | 176                                  | 0  | 10,548  | 0  | 0                                | 0                             | 330  | 04/18/2025                       | 4FE  |
| 29279E AB 8          | ELECTRICAL COMPONENTS INTERNATIONAL TL |             | 06/30/2020    | SINK FUND PAYMENT |                           | 2,521         | 2,521     | 2,495       | 2,329                                   | 190                                      | 2   | 0   | 192                                  | 0  | 2,521   | 0  | 0                                | 0                             | 70   | 06/26/2025                       | 4FE  |
| 29373U AC 5          | ENTERPRISE HEALTHCARE TL               |             | 04/29/2020    | VARIOUS           |                           | 642,683       | 938,224   | 935,878     | 797,958                                 | 139,386                                  | 153                                       | 0   | 139,539                              | 0  | 937,496                                       | 0  | (294,813)                        | (294,813)                     | 17,475   | 10/10/2025                       | 4FE  |
| 34721H AB 5          | FORT DEARBOORN (FORTRESS) TL           |             | 06/30/2020    | SINK FUND PAYMENT |                           | 627           | 627       | 599         | 623                                     | 2  | 2   | 0   | 4                                    | 0  | 627   | 0  | 0                                | 0                             | 19   | 10/19/2023                       | 4FE  |
| 36165Y AB 6          | GC EOS BUYER INC TL B                  |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,437         | 1,437     | 1,394       | 1,429                                   | 6  | 3   | 0   | 9                                    | 0  | 1,437   | 0  | 0                                | 0                             | 27   | 08/01/2025                       | 5FE  |
| 37249U AU 0          | GENTIVA HEALTH SERVICES INC TL         |             | 04/24/2020    | VARIOUS           |                           | 703,875       | 748,803   | 742,011     | 744,346                                 | 0  | 154                                       | 0   | 154                                  | 0  | 744,501                                       | 0  | (40,626)                         | (40,626)                      | 12,631   | 07/02/2025                       | 4FE  |
| 37610G AB 4          | RECORDED BOOKS INC TL                  |             | 06/30/2020    | SINK FUND PAYMENT |                           | 1,220         | 1,220     | 1,211       | 862                                     | 0  | 0   | 0   | 0                                    | 0  | 1,220   | 0  | 0                                | 0                             | 22   | 08/29/2025                       | 4FE  |
| 38019U AB 8          | GO WIRELESS INC TL B                   |             | 06/30/2020    | SINK FUND PAYMENT |                           | 7,015         | 7,015     | 6,945       | 6,748                                   | 260                                      | 6   | 0   | 266                                  | 0  | 7,015   | 0  | 0                                | 0                             | 278  | 12/22/2024                       | 4FE  |
| 38750B AB 3          | GRANITE GENERATION LLC TL B            |             | 04/23/2020    | VARIOUS           |                           | 796,860       | 834,409   | 826,065     | 826,044                                 | 82                                       | 297                                       | 0   | 379                                  | 0  | 826,423                                       | 0  | (29,563)                         | (29,563)                      | 16,168   | 11/09/2026                       | 3FE  |

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.2

| 1                    | 2                                       | 3             | 4                      | 5                         | 6             | 7         | 8           | 9                                       | 10                                       | Change in Book/Adjusted Carrying Value    |   |                                      |  |   | 16                                       | 17                               | 18                            | 19   | 20                               | 21   | 22 |
|----------------------|---|---------------|------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|----|
|                      |   |               |                        |                           |               |           |             |   |  | 11  | 12  | 13                                   | 14   | 15  |  |                                  |                               |  |                                  |  |    |
| CUSIP Identification | Description                             | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |    |
| 40426B AC 1          | HENRY CO LLC TL B.....                  | 04/24/2020    | VARIOUS.....           | .....                     | 544,608       | 591,965   | 589,005     | 591,170                                 | .....0                                   | .....64                                   | .....0  | .....64                              | .....0                                     | 591,235                                       | .....0                                   | (46,627)                         | (46,627)                      | 11,394   | 10/05/2023                       | 4FE.....                                   |    |
| 40435Y AB 2          | PATRIOT CONTAINER CORP TL.....          | 04/23/2020    | VARIOUS.....           | .....                     | 974,630       | 1,059,380 | 1,054,083   | 1,052,753                               | 3,885                                    | 475                                       | .....0  | 4,360                                | .....0                                     | 1,057,112                                     | .....0                                   | (82,483)                         | (82,483)                      | 18,642   | 03/20/2025                       | 4FE.....                                   |    |
| 42329D AF 4          | ASP MWI MERGER SUB INC (HELIX) TL.....  | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 215           | 215       | 203         | 213                                     | .....0                                   | .....1                                    | .....0  | .....1                               | .....0                                     | 215   | .....0                                   | .....0                           | .....0                        | 6  | 09/30/2024                       | 5FE.....                                   |    |
| 42703U AG 0          | VARSITY BRANDS HOLDING CO TL B.....     | 06/29/2020    | SINK FUND PAYMENT..... | .....                     | 362           | 362       | 331         | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 362   | .....0                                   | .....0                           | .....0                        | 3  | 12/16/2024                       | 5FE.....                                   |    |
| 43455J AT 5          | HOFFMASTER GROUP INC TL.....            | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 359           | 359       | 356         | 357                                     | .....1                                   | .....0                                    | .....0  | .....1                               | .....0                                     | 359   | .....0                                   | .....0                           | .....0                        | 10   | 11/21/2023                       | 5FE.....                                   |    |
| 44325H AB 4          | VIVID SEATS (HOYA MIDCO LLC) TL B.....  | 05/29/2020    | SINK FUND PAYMENT..... | .....                     | 5,395         | 5,395     | 5,354       | 5,364                                   | .....27                                  | .....4                                    | .....0  | .....31                              | .....0                                     | 5,395   | .....0                                   | .....0                           | .....0                        | 71   | 06/30/2024                       | 4FE.....                                   |    |
| 44958A AJ 6          | IG INVESTMENTS HOLDINGS LLC TL.....     | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 778           | 778       | 775         | 778                                     | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 778   | .....0                                   | .....0                           | .....0                        | 22   | 05/23/2025                       | 4FE.....                                   |    |
| 45885L AB 4          | INTERNAP CORP DIP NEW MONEY TL.....     | 06/15/2020    | SINK FUND PAYMENT..... | .....                     | 80,677        | 80,677    | 75,030      | .....0                                  | .....0                                   | 2,909                                     | .....0  | 2,909                                | .....0                                     | 80,677  | .....0                                   | .....0                           | .....0                        | 2,150  | 05/08/2023                       | 4Z.....                                    |    |
| 46049B AB 7          | INTERNATIONAL TEXTILE GROUP TL.....     | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 1,886         | 1,886     | 1,678       | 1,726                                   | 141                                      | 18  | .....0  | 159                                  | .....0                                     | 1,886   | .....0                                   | .....0                           | .....0                        | 43   | 05/01/2024                       | 5FE.....                                   |    |
| 48234K AC 6          | K&N PARENT INC TL.....                  | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 379           | 379       | 381         | 315                                     | 64                                       | 0   | .....0  | 64                                   | .....0                                     | 379   | .....0                                   | .....0                           | .....0                        | 12   | 10/20/2023                       | 5FE.....                                   |    |
| 50105J AL 1          | KRONOS INC/MA TL 2L.....                | 04/27/2020    | VARIOUS.....           | .....                     | 183,330       | 189,000   | 181,440     | .....0                                  | .....0                                   | 131                                       | .....0  | 131                                  | .....0                                     | 181,571                                       | .....0                                   | 1,759                            | 1,759                         | 2,145  | 11/01/2024                       | 5FE.....                                   |    |
| 50226B AD 0          | LSF9 ATLANTIS HOLDINGS LLC TL.....      | 04/27/2020    | SINK FUND PAYMENT..... | .....                     | 6,500         | 6,500     | 6,435       | 5,993                                   | 506                                      | 2   | .....0  | 508                                  | .....0                                     | 6,500   | .....0                                   | .....0                           | .....0                        | 169  | 05/01/2023                       | 4FE.....                                   |    |
| 51187G AC 6          | WORLDSTRIDES TL B.....                  | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 5,189         | 5,189     | 5,177       | 5,180                                   | 18                                       | (10)                                      | .....0  | 8                                    | .....0                                     | 5,189   | .....0                                   | .....0                           | .....0                        | 22   | 12/16/2024                       | 5FE.....                                   |    |
| 53226D AD 0          | LIGHTHOUSE NETWORK LLC TL B.....        | 06/09/2020    | SINK FUND PAYMENT..... | .....                     | 150,097       | 150,097   | 149,347     | 149,851                                 | .....0                                   | 247                                       | .....0  | 247                                  | .....0                                     | 150,097                                       | .....0                                   | .....0                           | .....0                        | 4,932  | 11/29/2024                       | 4FE.....                                   |    |
| 53566N AD 6          | LINEAGE LOGISTICS LLC TL B.....         | 04/24/2020    | VARIOUS.....           | .....                     | 152,539       | 158,895   | 158,895     | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 158,895                                       | .....0                                   | (6,356)                          | (6,356)                       | 1,702  | 02/27/2025                       | 4FE.....                                   |    |
| 55292H AB 9          | MLN US HOLDCO LLC TL.....               | 06/30/2020    | VARIOUS.....           | .....                     | 242,363       | 257,891   | 257,246     | 243,064                                 | 14,263                                   | 34  | .....0  | 14,297                               | .....0                                     | 257,360                                       | .....0                                   | (14,997)                         | (14,997)                      | 5,163  | 11/30/2025                       | 4FE.....                                   |    |
| 55336C AB 8          | MI WINDOWS & DOORS INC TL 1L.....       | 06/30/2020    | VARIOUS.....           | .....                     | 39,060        | 39,145    | 37,579      | 37,788                                  | .....0                                   | 68  | .....0  | 68                                   | .....0                                     | 37,856  | .....0                                   | 1,204                            | 1,204                         | 966  | 11/06/2026                       | 4FE.....                                   |    |
| 56388V AC 9          | MANNINGTON MILLS INC TL B.....          | 04/29/2020    | VARIOUS.....           | .....                     | 292,770       | 322,132   | 318,911     | 319,108                                 | .....0                                   | 231                                       | .....0  | 231                                  | .....0                                     | 319,340                                       | .....0                                   | (26,570)                         | (26,570)                      | 6,750  | 08/06/2026                       | 4FE.....                                   |    |
| 57776D AB 9          | MAVERICK PURCHASER SUB LLC TL B.....    | 04/24/2020    | VARIOUS.....           | .....                     | 337,268       | 349,500   | 347,753     | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 347,753                                       | .....0                                   | (10,485)                         | (10,485)                      | 4,416  | 01/29/2027                       | 4FE.....                                   |    |
| 57810J AC 2          | MAYFIELD AGENCY BORROWER INC TL B.....  | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 2,775         | 2,775     | 2,735       | 2,616                                   | 157                                      | 3   | .....0  | 160                                  | .....0                                     | 2,775   | .....0                                   | .....0                           | .....0                        | 79   | 02/28/2025                       | 4FE.....                                   |    |
| 60935Q AJ 5          | MONEYGRAM INTERNATIONAL INC TL B.....   | 04/29/2020    | VARIOUS.....           | .....                     | 312,941       | 418,651   | 412,371     | 376,772                                 | 36,128                                   | 331                                       | .....0  | 36,459                               | .....0                                     | 413,232                                       | .....0                                   | (100,291)                        | (100,291)                     | 10,183   | 06/30/2023                       | 4FE.....                                   |    |
| 62871N AK 1          | NAB HOLDINGS LLC TL B.....              | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 1,270         | 1,270     | 1,263       | 1,270                                   | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 1,270   | .....0                                   | .....0                           | .....0                        | 30   | 07/01/2024                       | 4FE.....                                   |    |
| 62924D AB 0          | NMSC HOLDINGS INC TL B.....             | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 3,918         | 3,918     | 3,879       | 3,892                                   | 22                                       | 4   | .....0  | 26                                   | .....0                                     | 3,918   | .....0                                   | .....0                           | .....0                        | 86   | 04/19/2023                       | 5FE.....                                   |    |
| 67U54B AC 0          | OAK PARENT INC TL.....                  | 04/28/2020    | SINK FUND PAYMENT..... | .....                     | 3,238         | 3,238     | 3,169       | 3,162                                   | 74                                       | 3   | .....0  | 77                                   | .....0                                     | 3,238   | .....0                                   | .....0                           | .....0                        | 65   | 10/26/2023                       | 4FE.....                                   |    |
| 68162R AC 5          | WEST CORP (OLYMPUS) TL.....             | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 2,912         | 2,912     | 2,887       | 2,465                                   | 446                                      | 1   | .....0  | 447                                  | .....0                                     | 2,912   | .....0                                   | .....0                           | .....0                        | 112  | 10/10/2024                       | 4FE.....                                   |    |
| 68162R AD 3          | WEST CORP TL B1.....                    | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 51            | 51        | 51          | 43                                      | 8  | 0   | .....0  | 8                                    | .....0                                     | 51  | .....0                                   | .....0                           | .....0                        | 2  | 10/10/2024                       | 4FE.....                                   |    |
| 68347R AF 6          | OPAL ACQUISITION INC TL B.....          | 05/20/2020    | VARIOUS.....           | .....                     | 955,074       | 1,064,958 | 827,121     | 827,121                                 | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 827,121                                       | .....0                                   | 127,954                          | 127,954                       | 30,192   | 11/27/2022                       | 4FE.....                                   |    |
| 69361C AJ 0          | PSC INDUSTRIAL OUTSOURCING LP TL B..... | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 1,215         | 1,215     | 1,203       | 1,212                                   | 3  | 1   | .....0  | 4                                    | .....0                                     | 1,215   | .....0                                   | .....0                           | .....0                        | 22   | 10/11/2024                       | 4FE.....                                   |    |
| 71913Y AC 6          | PHOENIX SERVICES MERGER SUB LLC TL..... | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 822           | 822       | 819         | 770                                     | 52                                       | 0   | .....0  | 52                                   | .....0                                     | 822   | .....0                                   | .....0                           | .....0                        | 22   | 03/01/2025                       | 4FE.....                                   |    |
| 72913G AG 4          | PLH GROUP INC TL B.....                 | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 5,876         | 5,876     | 5,700       | 5,743                                   | 113                                      | 20  | .....0  | 133                                  | .....0                                     | 5,876   | .....0                                   | .....0                           | .....0                        | 234  | 08/07/2023                       | 4FE.....                                   |    |
| 74045B AC 1          | PREGIS TOPCO CORP TL B.....             | 04/29/2020    | VARIOUS.....           | .....                     | 668,545       | 734,060   | 730,390     | 730,838                                 | .....0                                   | 160                                       | .....0  | 160                                  | .....0                                     | 730,998                                       | .....0                                   | (62,452)                         | (62,452)                      | 14,338   | 07/31/2026                       | 4FE.....                                   |    |
| 74274L AC 1          | PRIORITY PAYMENT SYSTEMS TL.....        | 06/30/2020    | SINK FUND PAYMENT..... | .....                     | 2,095         | 2,095     | 2,053       | 2,058                                   | 30                                       | 7   | .....0  | 37                                   | .....0                                     | 2,095   | .....0                                   | .....0                           | .....0                        | 88   | 01/03/2023                       | 5FE.....                                   |    |
| 74530D AC 9          | PUG LLC/STUBHUB TL B.....               | 04/29/2020    | VARIOUS.....           | .....                     | 473,028       | 571,981   | 560,812     | .....0                                  | .....0                                   | 165                                       | .....0  | 165                                  | .....0                                     | 560,949                                       | .....0                                   | (87,921)                         | (87,921)                      | 5,396  | 02/12/2027                       | 4FE.....                                   |    |
| 74839X AF 6          | QUIKRETE HOLDINGS INC TL B.....         | 04/29/2020    | VARIOUS.....           | .....                     | 149,309       | 161,000   | 147,028     | .....0                                  | .....0                                   | 44  | .....0  | 44                                   | .....0                                     | 147,072                                       | .....0                                   | 2,237                            | 2,237                         | 600  | 02/01/2027                       | 4FE.....                                   |    |
| 76100L AH 5          | RESEARCH NOW GROUP INC TL B.....        | 04/29/2020    | VARIOUS.....           | .....                     | 267,481       | 321,951   | 306,853     | 302,949                                 | .....0                                   | 284                                       | .....0  | 284                                  | .....0                                     | 311,232                                       | .....0                                   | (43,751)                         | (43,751)                      | 10,515   | 12/20/2024                       | 4FE.....                                   |    |
| 78411E AC 2          | SPECIALTYCARE INC TL.....               | 04/01/2020    | SINK FUND PAYMENT..... | .....                     | 253           | 253       | 251         | 245                                     | 8  | 0   | .....0  | 8                                    | .....0                                     | 253   | .....0                                   | .....0                           | .....0                        | 7  | 09/01/2023                       | 4FE.....                                   |    |
| 78571Y BB 5          | SABRE GLBL INC TL B.....                | 04/29/2020    | VARIOUS.....           | .....                     | 89,670        | 96,910    | 87,825      | .....0                                  | .....0                                   | 134                                       | .....0  | 134                                  | .....0                                     | 87,959  | .....0                                   | 1,711                            | 1,711                         | 373  | 02/22/2024                       | 4FE.....                                   |    |
| 78572G AN 8          | SABRE INDUSTRIES INC TL B.....          | 04/30/2020    | VARIOUS.....           | .....                     | 169,568       | 176,634   | 176,634     | .....0                                  | .....0                                   | .....0                                    | .....0  | .....0                               | .....0                                     | 176,634                                       | .....0                                   | (7,065)                          | (7,065)                       | 1,413  | 04/15/2026                       | 4FE.....                                   |    |
| 78662T AB 7          | SAGE BORROWCO LLC TL B.....             | 04/24/2020    | SINK FUND PAYMENT..... | .....                     | 430,547       | 430,547   | 426,241     | 426,789                                 | .....0                                   | 3,757                                     | .....0  | 3,757                                | .....0                                     | 430,547                                       | .....0                                   | .....0                           | .....0                        | 8,649  | 06/20/2026                       | 4FE.....                                   |    |

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1                    | 2                                       | 3                               | 4             | 5                      | 6                         | 7             | 8         | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |
|----------------------|---|---------------------------------|---------------|------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|                      |   |                                 |               |                        |                           |               |           |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification | Description                             | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 80875A AP 6          | SCIENTIFIC GAMES INTERNATIONAL TL B4    |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 256           | 256       | 229         | 0                                       | 0  | 1   | 0   | 1                                    | 0  | 256   | 0  | 0                                | 0                             | 1  | 08/14/2024                       | 4FE.....                                   |
| 82087U AH 0          | SHEARERS FOODS LLC TL.....              |                                 | 04/23/2020    | VARIOUS.....           |                           | 1,148,955     | 1,196,828 | 1,193,836   | 1,194,032                               | 0  | 356                                       | 0   | 356                                  | 0  | 1,194,388                                     | 0  | (45,433)                         | (45,433)                      | 16,812   | 03/31/2022                       | 4FE.....                                   |
| 84763N AB 6          | KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 939           | 939       | 937         | 866                                     | 72                                       | 0   | 0   | 72                                   | 0  | 939   | 0  | 0                                | 0                             | 22   | 01/31/2025                       | 5FE.....                                   |
| 85772E AB 2          | PERFORM CONTENT SERVICES LTD/STATS TL B |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 573           | 573       | 567         | 561                                     | 11                                       | 0   | 0   | 11                                   | 0  | 573   | 0  | 0                                | 0                             | 22   | 07/10/2026                       | 4FE.....                                   |
| 86875T AB 3          | SURF HOLDINGS LLC TL B.....             |                                 | 03/04/2020    | VARIOUS.....           |                           | 163,823       | 165,257   | 164,844     | 0                                       | 0  | 12  | 0   | 12                                   | 0  | 164,856                                       | 0  | (1,033)                          | (1,033)                       | (274)  | 03/05/2027                       | 4FE.....                                   |
| 87164G AM 5          | SYNIVERSE HOLDINGS INC TL.....          |                                 | 04/29/2020    | VARIOUS.....           |                           | 455,984       | 651,406   | 644,892     | 605,446                                 | 41,481                                   | 854                                       | 0   | 42,335                               | 0  | 647,780                                       | 0  | (191,796)                        | (191,796)                     | 16,578   | 03/09/2023                       | 5FE.....                                   |
| 87256F AB 0          | TKC HOLDINGS INC TL B.....              |                                 | 05/15/2020    | VARIOUS.....           |                           | 597,248       | 654,088   | 650,915     | 603,576                                 | 49,251                                   | 48  | 0   | 49,299                               | 0  | 652,875                                       | 0  | (55,627)                         | (55,627)                      | 11,001   | 02/01/2023                       | 4FE.....                                   |
| 87403U AB 9          | TAILWIND SMITH COOPER INTERMEDIATE TL   |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 1,875         | 1,875     | 1,840       | 1,822                                   | 51                                       | 3   | 0   | 54                                   | 0  | 1,875   | 0  | 0                                | 0                             | 61   | 05/28/2026                       | 4FE.....                                   |
| 87583F AJ 7          | TANK HOLDING CORP TL B.....             |                                 | 01/22/2020    | VARIOUS.....           |                           | 454,127       | 452,427   | 450,730     | 450,755                                 | 0  | 20  | 0   | 20                                   | 0  | 450,775                                       | 0  | 3,352                            | 3,352                         | 4,335  | 03/26/2026                       | 4FE.....                                   |
| 88065V AC 2          | TENSAR CORP LLC TL.....                 |                                 | 05/04/2020    | SINK FUND PAYMENT..... |                           | 7,680         | 7,680     | 7,555       | 7,304                                   | 397                                      | (20)                                      | 0   | 377                                  | 0  | 7,680   | 0  | 0                                | 0                             | 130  | 07/09/2021                       | 4FE.....                                   |
| 88145L AB 0          | TERRIER MEDIA (COX) TL B.....           |                                 | 04/24/2020    | VARIOUS.....           |                           | 301,609       | 325,185   | 323,469     | 299,735                                 | 0  | 6   | 0   | 6                                    | 0  | 323,471                                       | 0  | (21,862)                         | (21,862)                      | 6,422  | 12/17/2026                       | 4FE.....                                   |
| 89609U AE 1          | TRICO GROUP LLC TL B2.....              |                                 | 04/27/2020    | VARIOUS.....           |                           | 796,560       | 858,824   | 841,648     | 847,902                                 | 0  | 605                                       | 0   | 605                                  | 0  | 848,507                                       | 0  | (51,948)                         | (51,948)                      | 26,848   | 02/02/2024                       | 4FE.....                                   |
| 89705D AD 4          | TRONOX PIGMENTS HOLLAND TL B.....       |                                 | 04/24/2020    | VARIOUS.....           |                           | 131,670       | 138,600   | 129,591     | 0                                       | 0  | 151                                       | 0   | 151                                  | 0  | 129,742                                       | 0  | 1,928                            | 1,928                         | 676  | 09/23/2024                       | 4FE.....                                   |
| 89778P AB 3          | TRUCK HERO INC TL.....                  |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 1,549         | 1,549     | 1,534       | 1,512                                   | 37                                       | 0   | 0   | 37                                   | 0  | 1,549   | 0  | 0                                | 0                             | 38   | 04/22/2024                       | 4FE.....                                   |
| 90276D AB 5          | UGI ENERGY SERVICES LLC TL B.....       |                                 | 04/27/2020    | VARIOUS.....           |                           | 341,187       | 372,882   | 371,018     | 371,167                                 | 0  | 74  | 0   | 74                                   | 0  | 371,241                                       | 0  | (30,054)                         | (30,054)                      | 6,857  | 08/13/2026                       | 3FE.....                                   |
| 90350H AF 6          | US ANESTHESIA PARTNERS INC TL.....      |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 838           | 838       | 798         | 835                                     | 0  | 3   | 0   | 3                                    | 0  | 838   | 0  | 0                                | 0                             | 13   | 06/23/2024                       | 4FE.....                                   |
| 914908 AX 6          | UNIVISION COMMUNICATIONS TL C4.....     |                                 | 05/04/2020    | VARIOUS.....           |                           | 211,289       | 239,287   | 235,991     | 0                                       | 0  | 81  | 0   | 81                                   | 0  | 236,056                                       | 0  | (24,768)                         | (24,768)                      | 1,575  | 03/15/2024                       | 4FE.....                                   |
| 91678H AB 8          | UPSTREAM NEWCO INC TL.....              |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 652           | 652       | 649         | 652                                     | 0  | 0   | 0   | 0                                    | 0  | 652   | 0  | 0                                | 0                             | 18   | 11/20/2026                       | 4FE.....                                   |
| 91822U AG 3          | VC GB HOLDINGS INC TL.....              |                                 | 04/29/2020    | VARIOUS.....           |                           | 332,042       | 368,424   | 358,929     | 360,221                                 | 0  | 503                                       | 0   | 503                                  | 0  | 360,724                                       | 0  | (28,683)                         | (28,683)                      | 5,969  | 02/28/2024                       | 4FE.....                                   |
| 92346N AB 5          | VERIFONE SYSTEMS INC TL.....            |                                 | 04/30/2020    | SINK FUND PAYMENT..... |                           | 2,544         | 2,544     | 2,531       | 2,510                                   | 33                                       | 1   | 0   | 34                                   | 0  | 2,544   | 0  | 0                                | 0                             | 39   | 08/20/2025                       | 4FE.....                                   |
| 92484P AF 3          | STARFISH-V MERGER SUB INC TL B.....     |                                 | 04/29/2020    | VARIOUS.....           |                           | 620,763       | 687,826   | 686,106     | 658,593                                 | 29,233                                   | 0   | 0   | 29,233                               | 0  | 687,826                                       | 0  | (67,063)                         | (67,063)                      | 24,644   | 08/16/2024                       | 4FE.....                                   |
| 92531S BC 6          | VERTAFORE INC TL 2L.....                |                                 | 04/24/2020    | VARIOUS.....           |                           | 529,685       | 556,100   | 550,539     | 548,687                                 | 4,311                                    | 213                                       | 0   | 4,524                                | 0  | 553,211                                       | 0  | (23,526)                         | (23,526)                      | 17,013   | 07/02/2026                       | 5FE.....                                   |
| 948627 AW 4          | WEIGHT WATCHERS INTERNATIONAL TL B      |                                 | 04/29/2020    | VARIOUS.....           |                           | 1,384,764     | 1,420,981 | 1,392,561   | 1,411,946                               | 0  | 793                                       | 0   | 793                                  | 0  | 1,412,740                                     | 0  | (27,976)                         | (27,976)                      | 32,910   | 11/29/2024                       | 3FE.....                                   |
| 97654Q AE 7          | WIRECO WORLDGROUP INC TL B.....         |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 11,070        | 11,070    | 10,926      | 9,799                                   | 442                                      | 9   | 0   | 451                                  | 0  | 11,070  | 0  | 0                                | 0                             | 222  | 09/29/2023                       | 5FE.....                                   |
| 97654Y AB 6          | WIREPATH HOME SYSTEMS LLC TL B.....     |                                 | 06/30/2020    | SINK FUND PAYMENT..... |                           | 2,777         | 2,777     | 2,777       | 2,388                                   | 389                                      | 0   | 0   | 389                                  | 0  | 2,777   | 0  | 0                                | 0                             | 77   | 08/05/2024                       | 4FE.....                                   |
| 98919X AB 7          | ZAYO (FRONT RANGE) TL.....              |                                 | 04/24/2020    | VARIOUS.....           |                           | 340,058       | 358,900   | 351,703     | 0                                       | 0  | 41  | 0   | 41                                   | 0  | 351,743                                       | 0  | (11,686)                         | (11,686)                      | 1,994  | 03/09/2027                       | 4FE.....                                   |
| 98932T AB 7          | ZELIS PAYMENTS BUYER INC TL B.....      |                                 | 04/24/2020    | VARIOUS.....           |                           | 367,718       | 383,040   | 379,210     | 379,292                                 | 0  | 23  | 0   | 23                                   | 0  | 379,315                                       | 0  | (11,597)                         | (11,597)                      | 8,352  | 09/30/2026                       | 4FE.....                                   |
| BL2386 AC 2          | INTERNAP CORP TL.....                   |                                 | 05/08/2020    | VARIOUS.....           |                           | 358,096       | 933,041   | 926,330     | 572,953                                 | 358,452                                  | (1,266)                                   | 696,878   | (339,692)                            | 0  | 233,260                                       | 0  | 124,836                          | 124,836                       | 14,222   | 04/06/2022                       | 6FE.....                                   |
| N8003H AC 1          | SIGMA US CORP TL B2.....                |                                 | 05/28/2020    | VARIOUS.....           |                           | 760,377       | 801,971   | 795,689     | 689,773                                 | 0  | 383                                       | 0   | 383                                  | 0  | 796,086                                       | 0  | (35,708)                         | (35,708)                      | 13,250   | 07/02/2025                       | 4FE.....                                   |
| 74274X AC 5          | SANDVINE CORP TL.....                   | A                               | 05/06/2020    | VARIOUS.....           |                           | 45,284        | 45,697    | 45,468      | 45,003                                  | 590                                      | 15  | 0   | 605                                  | 0  | 45,608  | 0  | (324)                            | (324)                         | 808  | 10/31/2025                       | 4FE.....                                   |
| C4953E AD 7          | KNOWLTON PACKAGING INC TL.....          | A                               | 04/30/2020    | SINK FUND PAYMENT..... |                           | 329           | 329       | 328         | 0                                       | 0  | 0   | 0   | 0                                    | 329  | 0   | 0  | 0                                | 0                             | 4  | 12/22/2025                       | 4FE.....                                   |
| 00135B AC 7          | AI CONVOY LUXEMBOURG SARL TL B.....     | D                               | 04/24/2020    | VARIOUS.....           |                           | 126,156       | 132,100   | 131,440     | 0                                       | 0  | 0   | 0   | 0                                    | 131,440                                    | 0   | (5,284)                                  | (5,284)                          | 451                           | 01/18/2027   | 4FE.....                         |  |
| 44928Q AE 9          | IBC CAPITAL LTD TL B1.....              | D                               | 06/30/2020    | SINK FUND PAYMENT..... |                           | 1,443         | 1,443     | 1,440       | 1,445                                   | 2  | (3)                                       | 0   | (1)                                  | 0  | 1,443   | 0  | 0                                | 0                             | 38   | 09/11/2023                       | 4FE.....                                   |
| 46184G AB 1          | LUX HOLDCO III (INVISTUS) TL.....       | D                               | 06/30/2020    | VARIOUS.....           |                           | 33,082        | 33,368    | 32,014      | 31,662                                  | 0  | 66  | 0   | 66                                   | 0  | 32,134  | 0  | 948                              | 948                           | 560  | 03/28/2025                       | 4FE.....                                   |
| 64911C AB 3          | VAC GERMANY HOLDING GMBH TL B.....      | D                               | 06/30/2020    | SINK FUND PAYMENT..... |                           | 2,123         | 2,123     | 2,112       | 1,790                                   | 332                                      | 1   | 0   | 333                                  | 0  | 2,123   | 0  | 0                                | 0                             | 61   | 03/08/2025                       | 5FE.....                                   |
| L3434L AC 4          | EVERGREEN SKILLS LUX SARL TL.....       | D                               | 04/29/2020    | VARIOUS.....           |                           | 209,175       | 370,221   | 320,287     | 283,030                                 | 73,534                                   | 3,120                                     | 0   | 76,654                               | 0  | 359,683                                       | 0  | (150,508)                        | (150,508)                     | 6,572  | 04/28/2021                       | 5FE.....                                   |
| P6981X AD 2          | MRO HOLDINGS INC TL B.....              | D                               | 06/30/2020    | VARIOUS.....           |                           | 317,110       | 319,508   | 316,711     | 316,725                                 | 0  | 97  | 0   | 97                                   | 0  | 316,822                                       | 0  | 288                              | 288                           | 3,885  | 06/04/2026                       | 5FE.....                                   |

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1  | 2  | 3                               | 4             | 5                 | 6                         | 7             | 8          | 9           | 10                                      | Change in Book/Adjusted Carrying Value   |   |   |                                      |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22   |
|--|--|---------------------------------|---------------|-------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
|  |  |                                 |               |                   |                           |               |            |             |   | 11                                       | 12  | 13  | 14                                   | 15   |   |  |                                  |                               |  |                                  |  |
| CUSIP Identification   | Description  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol |
| 8299999  | Total - Bonds - Unaffiliated Bank Loans.....                                   |                                 |               |                   |                           | 26,858,870    | 30,319,084 | 29,376,997  | 24,506,859                              | 826,715                                  | 35,874                                    | 746,440   | 116,149                              | 0  | 28,788,613                                    | 0  | (1,929,751)                      | (1,929,751)                   | 579,217  | XXX                              | XXX  |
| 8399997  | Total - Bonds - Part 4.....  |                                 |               |                   |                           | 32,529,000    | 35,733,901 | 35,147,083  | 26,655,344                              | 826,715                                  | 27,010                                    | 746,440   | 107,285                              | 0  | 34,458,743                                    | 0  | (1,929,751)                      | (1,929,751)                   | 626,078  | XXX                              | XXX  |
| 8399999  | Total - Bonds.....   |                                 |               |                   |                           | 32,529,000    | 35,733,901 | 35,147,083  | 26,655,344                              | 826,715                                  | 27,010                                    | 746,440   | 107,285                              | 0  | 34,458,743                                    | 0  | (1,929,751)                      | (1,929,751)                   | 626,078  | XXX                              | XXX  |
| <b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b> |  |                                 |               |                   |                           |               |            |             |   |  |   |   |                                      |  |   |  |                                  |                               |  |                                  |  |
| 38173M 11 0  | GOLUB CAPITAL BDC INC - RIGHTS.....  |                                 | 05/22/2020    | EXPIRE.....       |                           | 36,850,000    |            | 0           | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              |  |
| 9199999  | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other..... |                                 |               |                   |                           | 0             |            | 0           | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX  |
| 9799997  | Total - Common Stocks - Part 4.....  |                                 |               |                   |                           | 0             |            | 0           | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX  |
| 9799999  | Total - Common Stocks.....   |                                 |               |                   |                           | 0             |            | 0           | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX  |
| 9899999  | Total - Preferred and Common Stocks.....                                       |                                 |               |                   |                           | 0             |            | 0           | 0                                       | 0  | 0   | 0   | 0                                    | 0  | 0   | 0  | 0                                | 0                             | 0  | XXX                              | XXX  |
| 9999999  | Total - Bonds, Preferred and Common Stocks.....                                |                                 |               |                   |                           | 32,529,000    | 35,147,083 | 35,147,083  | 26,655,344                              | 826,715                                  | 27,010                                    | 746,440   | 107,285                              | 0  | 34,458,743                                    | 0  | (1,929,751)                      | (1,929,751)                   | 626,078  | XXX                              | XXX  |

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**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DB - Pt. E  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository                           | 2<br>Code           | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|---|---------------------|-----------------------|---|---|--|-------------------|------------------|--------|
|   |                     |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| <b>Open Depositories</b>                  |                     |                       |   |   |  |                   |                  |        |
| Key Bank N.A.....                         | Cleveland OH.....   | .....0.000            | .....0  | .....0  | .....31,084,105  | .....64,393,633   | .....63,715,149  | XXX    |
| Federal Home Loan Bank of Cincinnati..... | Cincinnati, OH..... | .....0.000            | .....11   | .....0  | .....43,745  | .....1,732        | .....9,262       | XXX    |
| US Bank of Boston.....                    | Boston, MA.....     | .....0.000            | .....0  | .....0  | .....13,838  | .....14,407       | .....159,591     | XXX    |
| 0199999. Total Open Depositories.....     | XXX                 | XXX                   | .....11   | .....0  | .....31,141,688  | .....64,409,772   | .....63,884,002  | XXX    |
| 0399999. Total Cash on Deposit.....       | XXX                 | XXX                   | .....11   | .....0  | .....31,141,688  | .....64,409,772   | .....63,884,002  | XXX    |
| 0599999. Total Cash.....                  | XXX                 | XXX                   | .....11   | .....0  | .....31,141,688  | .....64,409,772   | .....63,884,002  | XXX    |

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1   |    |   | 2   | 3    | 4               | 5                | 6             | 7                            | 8                                | 9                           |
|---|----|---|---|------|-----------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP   |    |   | Description                                   | Code | Date Acquired   | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| <b>Exempt Money Market Mutual Funds as Identified by the SVO</b>                |    |   |   |      |                 |                  |               |                              |                                  |                             |
| 60934N  | 50 | 0 | FEDERATED TREASURY OBLIGA-IS.....             |      | 06/25/2020..... | .....0.000       |               | .....441,157,966             | .....0                           | .....45,395                 |
| 94975H  | 31 | 2 | WELLS FARGO ADV TR PL MM-SVC.....             |      | 04/13/2020..... | .....0.000       |               | .....5,511,235               | .....0                           | .....9,785                  |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... |    |   |   |      |                 |                  |               | .....446,669,201             | .....0                           | .....55,180                 |
| <b>All Other Money Market Mutual Funds</b>                                      |    |   |   |      |                 |                  |               |                              |                                  |                             |
| 316175  | 40 | 5 | FIDELITY INST PRIME MMKT PORT #690.....       |      | 06/01/2020..... | .....0.000       |               | .....100,071,977             | .....0                           | .....41,998                 |
| 38141W  | 36 | 4 | GOLDMAN SACHS FINANCIAL SQ PRIME OBLIGAT..... |      | 06/15/2020..... | .....0.000       |               | .....100,000,000             | .....0                           | .....0                      |
| 4812A2  | 60 | 3 | JP MORGAN PRIME MMKT.....                     |      | 06/24/2020..... | .....0.000       |               | .....99,994,513              | .....0                           | .....0                      |
| 60934N  | 20 | 3 | FEDERATED PRIME OBLIG FUND.....               |      | 04/03/2020..... | .....0.000       |               | .....100,110,033             | .....0                           | .....92,346                 |
| 61747C  | 71 | 5 | MORGAN STANLEY LIQ PRIME-IN.....              |      | 06/03/2020..... | .....0.000       |               | .....100,000,000             | .....0                           | .....0                      |
| 90262Y  | 50 | 5 | UBS SELECT MONEY MARKET-I.....                |      | 06/03/2020..... | .....0.000       |               | .....99,950,025              | .....0                           | .....0                      |
| 8699999. Total - All Other Money Market Mutual Funds.....                       |    |   |   |      |                 |                  |               | .....600,126,548             | .....0                           | .....134,344                |
| 8899999. Total - Cash Equivalents.....  |    |   |   |      |                 |                  |               | .....1,046,795,749           | .....0                           | .....189,524                |

QE14



Designate the type of health care providers reported on this page.

**SUPPLEMENT "A" TO SCHEDULE T**  
**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN**  
**ALLOCATED BY STATES AND TERRITORIES**

**Physicians - Including Surgeons and Osteopaths**

| States, Etc.                             | 1<br>Direct<br>Premiums<br>Written | 2<br>Direct<br>Premiums<br>Earned | Direct Losses Paid |                             | 5<br>Direct<br>Losses<br>Incurred | Direct Losses Unpaid    |                             | 8<br>Direct<br>Losses<br>Incurred<br>But<br>Not<br>Reported |
|--|------------------------------------|-----------------------------------|--------------------|-----------------------------|-----------------------------------|-------------------------|-----------------------------|---|
|  |                                    |                                   | 3<br>Amount        | 4<br>Number<br>of<br>Claims |                                   | 6<br>Amount<br>Reported | 7<br>Number<br>of<br>Claims |   |
| 1. Alabama.....AL.....                   | 0                                  | 8,511                             | 0                  | 0                           | (4,123)                           | 0                       | 0                           | 9,230   |
| 2. Alaska.....AK.....                    | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 3. Arizona.....AZ.....                   | 59,669                             | 44,236                            | 0                  | 0                           | 753,648                           | 750,001                 | 2                           | 47,984  |
| 4. Arkansas.....AR.....                  | 12,988                             | 40,674                            | 0                  | 0                           | (30,191)                          | 0                       | 0                           | 44,121  |
| 5. California.....CA.....                | 335,700                            | 241,302                           | 29,999             | 1                           | (97,034)                          | 630,000                 | 5                           | 261,752   |
| 6. Colorado.....CO.....                  | 0                                  | 36,497                            | 0                  | 0                           | 21,900                            | 20,000                  | 1                           | 39,590  |
| 7. Connecticut.....CT.....               | 0                                  | 0                                 | 0                  | 0                           | (4,189)                           | 0                       | 0                           | 0   |
| 8. Delaware.....DE.....                  | 0                                  | 0                                 | 0                  | 0                           | (15,424)                          | 0                       | 0                           | 0   |
| 9. District of Columbia.....DC.....      | 11,260                             | 3,764                             | 0                  | 0                           | 2,166                             | 0                       | 0                           | 4,083   |
| 10. Florida.....FL.....                  | 0                                  | 0                                 | 0                  | 0                           | (3,965)                           | 0                       | 0                           | 0   |
| 11. Georgia.....GA.....                  | 32,866                             | 36,460                            | 0                  | 0                           | (4,076)                           | 1,000                   | 0                           | 39,550  |
| 12. Hawaii.....HI.....                   | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 13. Idaho.....ID.....                    | 3,500                              | 3,686                             | 0                  | 0                           | (1,097)                           | 0                       | 0                           | 3,998   |
| 14. Illinois.....IL.....                 | 15,404                             | 11,848                            | 0                  | 0                           | 1,326                             | 0                       | 0                           | 12,852  |
| 15. Indiana.....IN.....                  | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 16. Iowa.....IA.....                     | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 17. Kansas.....KS.....                   | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 18. Kentucky.....KY.....                 | 0                                  | 0                                 | 0                  | 0                           | (882)                             | 0                       | 0                           | 0   |
| 19. Louisiana.....LA.....                | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 20. Maine.....ME.....                    | 0                                  | 4,079                             | 0                  | 0                           | 202                               | 0                       | 0                           | 4,425   |
| 21. Maryland.....MD.....                 | 102,286                            | 54,229                            | 0                  | 0                           | 24,334                            | 50,000                  | 1                           | 58,824  |
| 22. Massachusetts.....MA.....            | 0                                  | 4,099                             | 0                  | 0                           | (83)                              | 0                       | 0                           | 4,446   |
| 23. Michigan.....MI.....                 | 20,057                             | 29,335                            | 0                  | 0                           | 6,347                             | 0                       | 0                           | 31,821  |
| 24. Minnesota.....MN.....                | 1,276                              | 5,699                             | 0                  | 0                           | 153                               | 0                       | 0                           | 6,182   |
| 25. Mississippi.....MS.....              | 11,888                             | 19,555                            | 0                  | 0                           | 11,178                            | 0                       | 0                           | 21,212  |
| 26. Missouri.....MO.....                 | 13,106                             | 10,507                            | 0                  | 0                           | (969)                             | 0                       | 0                           | 11,397  |
| 27. Montana.....MT.....                  | 0                                  | 2,252                             | 0                  | 0                           | 1,531                             | 0                       | 0                           | 2,443   |
| 28. Nebraska.....NE.....                 | 0                                  | 3,384                             | 0                  | 0                           | 356                               | 0                       | 0                           | 3,671   |
| 29. Nevada.....NV.....                   | 3,000                              | 748                               | 0                  | 0                           | 808                               | 0                       | 0                           | 811   |
| 30. New Hampshire.....NH.....            | (7,008)                            | 3,881                             | 0                  | 0                           | 2,343                             | 0                       | 0                           | 4,210   |
| 31. New Jersey.....NJ.....               | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 32. New Mexico.....NM.....               | 24,131                             | 15,549                            | 0                  | 0                           | 2,444                             | 0                       | 0                           | 16,866  |
| 33. New York.....NY.....                 | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 34. North Carolina.....NC.....           | 13,856                             | 12,574                            | 0                  | 0                           | 1,944                             | 0                       | 0                           | 13,639  |
| 35. North Dakota.....ND.....             | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 36. Ohio.....OH.....                     | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 37. Oklahoma.....OK.....                 | 6,747                              | 1,423                             | 0                  | 0                           | (3,522)                           | 0                       | 0                           | 1,544   |
| 38. Oregon.....OR.....                   | 5,435                              | 5,272                             | 0                  | 0                           | 730                               | 0                       | 0                           | 5,719   |
| 39. Pennsylvania.....PA.....             | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 40. Rhode Island.....RI.....             | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 41. South Carolina.....SC.....           | 34,979                             | 27,602                            | 0                  | 0                           | 19,529                            | 5,000                   | 0                           | 18,325  |
| 42. South Dakota.....SD.....             | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 43. Tennessee.....TN.....                | 50,608                             | 41,482                            | 0                  | 0                           | (674)                             | 0                       | 0                           | 44,997  |
| 44. Texas.....TX.....                    | 29,355                             | 17,179                            | 0                  | 0                           | (161,317)                         | 50,000                  | 1                           | 18,635  |
| 45. Utah.....UT.....                     | 0                                  | 3,063                             | 0                  | 0                           | (2,505)                           | 0                       | 0                           | 3,322   |
| 46. Vermont.....VT.....                  | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 47. Virginia.....VA.....                 | 72,758                             | 65,651                            | 0                  | 0                           | 57,080                            | 100,000                 | 1                           | 71,214  |
| 48. Washington.....WA.....               | 12,382                             | 15,009                            | 0                  | 0                           | (819)                             | 50,000                  | 1                           | 16,281  |
| 49. West Virginia.....WV.....            | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 50. Wisconsin.....WI.....                | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 51. Wyoming.....WY.....                  | 0                                  | 0                                 | 0                  | 0                           | (1,944)                           | 0                       | 0                           | 0   |
| 52. American Samoa.....AS.....           | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 53. Guam.....GU.....                     | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 54. Puerto Rico.....PR.....              | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 55. US Virgin Islands.....VI.....        | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 56. Northern Mariana Islands.....MP..... | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 57. Canada.....CAN.....                  | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 58. Aggregate Other Alien.....OT.....    | 0                                  | 0                                 | 0                  | 0                           | 0                                 | 0                       | 0                           | 0   |
| 59. Totals.....                          | 866,243                            | 769,550                           | 29,999             | 1                           | 575,205                           | 1,656,001               | 12                          | 823,144   |

**DETAILS OF WRITE-INS**

|  |   |   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|---|---|
| 58001.....   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002.....   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003.....   | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins<br>for Line 58 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003<br>+ 58998) (Line 58 above).....       | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**Supp. A to Sch. T  
NONE**

**Supp. A to Sch. T  
NONE**



**SUPPLEMENT "A" TO SCHEDULE T**

**EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN  
ALLOCATED BY STATES AND TERRITORIES**

Designate the type of health care providers reported on this page.

**Other Health Care Facilities**

|  | 1                       | 2                      | Direct Losses Paid |                  | 5                      | Direct Losses Unpaid |                  | 8                                       |
|--|-------------------------|------------------------|--------------------|------------------|------------------------|----------------------|------------------|---|
|  |                         |                        | 3                  | 4                |                        | 6                    | 7                |   |
| States, Etc.                             | Direct Premiums Written | Direct Premiums Earned | Amount             | Number of Claims | Direct Losses Incurred | Amount Reported      | Number of Claims | Direct Losses Incurred But Not Reported |
| 1. Alabama.....AL.....                   | 35,536                  | 24,816                 | 0                  | 0                | 39,297                 | 25,000               | 1                | 25,021                                  |
| 2. Alaska.....AK.....                    | 54,200                  | 38,862                 | 0                  | 0                | 15,880                 | 0                    | 0                | 24,842                                  |
| 3. Arizona.....AZ.....                   | 15,284                  | 13,846                 | 0                  | 0                | (72,941)               | 225,000              | 2                | 8,851                                   |
| 4. Arkansas.....AR.....                  | 52,572                  | 28,123                 | 0                  | 0                | 12,728                 | 0                    | 0                | 17,977                                  |
| 5. California.....CA.....                | 2,548,110               | 1,708,819              | 739,619            | 11               | 1,976,631              | 4,939,501            | 55               | 1,092,688                               |
| 6. Colorado.....CO.....                  | 66,831                  | 44,822                 | 0                  | 1                | 22,908                 | 0                    | 4                | 28,653                                  |
| 7. Connecticut.....CT.....               | 34,314                  | 26,509                 | 0                  | 0                | 9,682                  | 0                    | 1                | 16,946                                  |
| 8. Delaware.....DE.....                  | 0                       | 27                     | 0                  | 0                | (2)                    | 0                    | 0                | 17                                      |
| 9. District of Columbia.....DC.....      | 0                       | 9,541                  | 0                  | 0                | 3,568                  | 0                    | 0                | 6,099                                   |
| 10. Florida.....FL.....                  | 458,039                 | 220,089                | 0                  | 2                | 100,259                | 326,313              | 8                | 151,037                                 |
| 11. Georgia.....GA.....                  | 154,802                 | 82,619                 | 0                  | 0                | 239,052                | 200,001              | 4                | 52,814                                  |
| 12. Hawaii.....HI.....                   | 2,537                   | 3,000                  | 0                  | 0                | 1,578                  | 0                    | 0                | 1,918                                   |
| 13. Idaho.....ID.....                    | 31,419                  | 32,895                 | 0                  | 0                | 90,392                 | 125,000              | 1                | 21,028                                  |
| 14. Illinois.....IL.....                 | (143,937)               | 85,798                 | 1,163,878          | 7                | 1,076,725              | 4,477,000            | 48               | 54,846                                  |
| 15. Indiana.....IN.....                  | 7,821                   | 14,212                 | 0                  | 0                | 5,914                  | 0                    | 0                | 9,085                                   |
| 16. Iowa.....IA.....                     | 40,509                  | 12,859                 | 0                  | 0                | 7,673                  | 0                    | 0                | 8,220                                   |
| 17. Kansas.....KS.....                   | 0                       | 2,805                  | 0                  | 0                | 1,047                  | 0                    | 0                | 1,793                                   |
| 18. Kentucky.....KY.....                 | 73,500                  | 340,420                | 169,110            | 2                | 603,560                | 860,001              | 10               | 229,378                                 |
| 19. Louisiana.....LA.....                | 3,601                   | 6,302                  | 0                  | 0                | 2,056                  | 0                    | 0                | 4,029                                   |
| 20. Maine.....ME.....                    | 4,060                   | 12,315                 | 0                  | 0                | 4,233                  | 0                    | 0                | 7,873                                   |
| 21. Maryland.....MD.....                 | 65,473                  | 46,677                 | 0                  | 0                | 20,331                 | 0                    | 1                | 29,838                                  |
| 22. Massachusetts.....MA.....            | 72,373                  | 25,551                 | 0                  | 0                | 8,241                  | 0                    | 0                | 16,334                                  |
| 23. Michigan.....MI.....                 | 44,044                  | 25,008                 | 0                  | 0                | 11,703                 | 0                    | 1                | 15,986                                  |
| 24. Minnesota.....MN.....                | 67,619                  | 45,596                 | 0                  | 0                | 18,289                 | 1                    | 1                | 29,147                                  |
| 25. Mississippi.....MS.....              | 17,205                  | 19,179                 | 0                  | 1                | 5,326                  | 0                    | 0                | 12,260                                  |
| 26. Missouri.....MO.....                 | 517,966                 | 257,575                | 74,608             | 1                | 179,618                | 175,000              | 5                | 164,654                                 |
| 27. Montana.....MT.....                  | 19,355                  | 16,383                 | 0                  | 0                | 6,880                  | 100,000              | 1                | 10,473                                  |
| 28. Nebraska.....NE.....                 | 0                       | 3,822                  | 0                  | 0                | 1,316                  | 0                    | 0                | 2,443                                   |
| 29. Nevada.....NV.....                   | 30,572                  | 19,494                 | 0                  | 0                | 7,777                  | 0                    | 1                | 12,462                                  |
| 30. New Hampshire.....NH.....            | 0                       | 230                    | 0                  | 0                | (316)                  | 0                    | 0                | 147                                     |
| 31. New Jersey.....NJ.....               | 58,369                  | 41,062                 | 0                  | 0                | 29,538                 | 100,000              | 4                | 73,952                                  |
| 32. New Mexico.....NM.....               | 17,905                  | 13,040                 | 0                  | 0                | 505,335                | 500,000              | 1                | 8,336                                   |
| 33. New York.....NY.....                 | 517,603                 | 411,911                | 96,492             | 2                | 201,585                | 819,900              | 19               | 263,313                                 |
| 34. North Carolina.....NC.....           | 57,405                  | 60,613                 | 0                  | 1                | 28,665                 | 0                    | 0                | 38,746                                  |
| 35. North Dakota.....ND.....             | 0                       | 5,113                  | 0                  | 0                | 2,028                  | 0                    | 1                | 3,269                                   |
| 36. Ohio.....OH.....                     | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 37. Oklahoma.....OK.....                 | 177,933                 | 130,614                | 2,781              | 11               | 129,571                | 75,000               | 10               | 83,495                                  |
| 38. Oregon.....OR.....                   | 43,403                  | 40,912                 | 0                  | 0                | 17,217                 | 0                    | 1                | 26,153                                  |
| 39. Pennsylvania.....PA.....             | 91,939                  | 81,356                 | 0                  | 0                | 37,667                 | 0                    | 1                | 64,726                                  |
| 40. Rhode Island.....RI.....             | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 41. South Carolina.....SC.....           | 100,147                 | 34,128                 | 0                  | 0                | 103,350                | 100,000              | 5                | 21,816                                  |
| 42. South Dakota.....SD.....             | 44,587                  | 26,408                 | 0                  | 0                | 12,758                 | 0                    | 0                | 16,881                                  |
| 43. Tennessee.....TN.....                | 17,865                  | 127,586                | 0                  | 0                | 100,318                | 720,100              | 12               | 81,559                                  |
| 44. Texas.....TX.....                    | 82,194                  | 92,802                 | 124,346            | 2                | 19,506                 | 0                    | 1                | 64,051                                  |
| 45. Utah.....UT.....                     | 28,496                  | 21,941                 | 366,074            | 2                | (49,253)               | 360,000              | 3                | 14,026                                  |
| 46. Vermont.....VT.....                  | 12,982                  | 12,053                 | 0                  | 0                | 5,953                  | 200,001              | 2                | 7,705                                   |
| 47. Virginia.....VA.....                 | 119,891                 | 32,744                 | 0                  | 0                | 16,005                 | 0                    | 0                | 20,931                                  |
| 48. Washington.....WA.....               | 199,465                 | 130,938                | 0                  | 2                | 96,922                 | 57,501               | 4                | 83,702                                  |
| 49. West Virginia.....WV.....            | 0                       | 0                      | 0                  | 1                | 0                      | 0                    | 0                | 0                                       |
| 50. Wisconsin.....WI.....                | 23,294                  | 74,623                 | 0                  | 1                | 34,675                 | 0                    | 0                | 56,824                                  |
| 51. Wyoming.....WY.....                  | 5,359                   | 2,408                  | 0                  | 0                | 1,458                  | 0                    | 0                | 1,540                                   |
| 52. American Samoa.....AS.....           | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 53. Guam.....GU.....                     | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 54. Puerto Rico.....PR.....              | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 55. US Virgin Islands.....VI.....        | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 56. Northern Mariana Islands.....MP..... | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 57. Canada.....CAN.....                  | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 58. Aggregate Other Alien.....OT.....    | 0                       | 0                      | 0                  | 0                | 0                      | 0                    | 0                | 0                                       |
| 59. Totals.....                          | 5,872,642               | 4,508,446              | 2,736,908          | 47               | 5,692,703              | 14,385,319           | 208              | 2,987,884                               |

**DETAILS OF WRITE-INS**

|   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|
| 58001.....  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58002.....  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58003.....  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58998. Summary of remaining write-ins for Line 58 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above).....       | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

**NONE**