

Updated version after amending 2019.

STATEMENT AS OF MARCH 31, 2020 OF THE United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	152,818,865	154,028,803
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,782,809	4,780,878
3. Liability for deposit-type contracts (including \$ Modco Reserve)	3,634,008	3,569,283
4. Contract claims:		
4.1 Life	1,026,217	.953,296
4.2 Accident and health	193,555	.193,555
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	361,537	.373,577
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	2,985,820	3,048,905
10. Commissions to agents due or accrued-life and annuity contracts \$, accident and health \$ and deposit-type contract funds \$48,775	.84,300
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	207,423	.401,947
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	(8,676)	.4,569
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	266,297	.153,492
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	420,248	.4,140,154
24.02 Reinsurance in unauthorized and certified (\$) companies	0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	0	0
24.08 Derivatives		
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	144,967	144,967
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	166,881,845	171,877,726
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	166,881,845	171,877,726
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)57,611,732	.58,152,621
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	57,611,732	.58,152,621
38. Totals of Lines 29, 30 and 37	57,611,732	.58,152,621
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	224,493,577	230,030,347
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks	29,496	.29,496
2502. Scholarship payable	115,471	.115,471
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	144,967	144,967
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE United Transportation Union Insurance Association
SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,448,977	3,595,180	11,277,191
2. Considerations for supplementary contracts with life contingencies			0
3. Net investment income	2,081,483	2,242,183	9,222,447
4. Amortization of Interest Maintenance Reserve (IMR)	124,596	142,038	634,102
5. Separate Accounts net gain from operations excluding unrealized gains or losses			0
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			0
8.2 Charges and fees for deposit-type contracts			0
8.3 Aggregate write-ins for miscellaneous income	55	324	2,351
9. Totals (Lines 1 to 8.3)	4,655,111	5,979,725	21,136,091
10. Death benefits	1,018,952	945,973	3,817,869
11. Matured endowments (excluding guaranteed annual pure endowments)	2,332	21,660	43,796
12. Annuity benefits	2,606,669	1,786,211	7,466,354
13. Disability benefits and benefits under accident and health contracts	249,238	344,660	1,157,934
14. Coupons, guaranteed annual pure endowments and similar benefits			0
15. Surrender benefits and withdrawals for life contracts	454,581	402,976	1,929,286
16. Group conversions		(4,719)	0
17. Interest and adjustments on contract or deposit-type contract funds			0
18. Payments on supplementary contracts with life contingencies			0
19. Increase in aggregate reserves for life and accident and health contracts	(1,755,847)	(334,773)	(3,291,734)
20. Totals (Lines 10 to 19)	2,575,925	3,161,988	11,123,505
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	195,586	286,662	1,019,604
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	1,203,282	1,356,462	5,808,009
24. Insurance taxes, licenses and fees, excluding federal income taxes	53,626	69,611	199,347
25. Increase in loading on deferred and uncollected premiums			0
26. Net transfers to or (from) Separate Accounts net of reinsurance			0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	4,028,419	4,874,723	18,150,465
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	626,692	1,105,002	2,985,626
30. Dividends to policyholders and refunds to members	3,527	3,807	458
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	623,165	1,101,195	2,985,168
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	623,165	1,101,195	2,985,168
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	2,550	1,100,920	906,150
35. Net income (Line 33 plus Line 34)	625,715	2,202,115	3,891,318
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	58,152,620	53,829,246	53,829,246
37. Net income (Line 35)	625,715	2,202,115	3,891,318
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(4,867,934)	1,106,693	2,954,111
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in nonadmitted assets	(18,576)		(60,820)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			0
44. Change in asset valuation reserve	3,719,906	(1,838,810)	(2,461,235)
45. Change in treasury stock			0
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	(540,889)	1,469,998	4,323,374
54. Net change in capital and surplus for the year (Lines 37 through 53)	57,611,731	55,299,244	58,152,620
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	14	56	736
08.302. Penalty on Early Withdrawal	41	268	1,615
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	55	324	2,351
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	0	0