



HEALTH QUARTERLY STATEMENT

As of March 31, 2020
of the Condition and Affairs of the

Vision Service Plan Insurance Company

NAIC Group Code.....1189, 1189
(Current Period) (Prior Period)

NAIC Company Code..... 39616

Employer's ID Number..... 06-1227840

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Licensed as Business Type Property/Casualty

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized..... June 10, 1987

Commenced Business..... July 1, 1987

Statutory Home Office

3400 Morse Crossing .. Columbus .. OH .. US .. 43219
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670
(Street and Number) (City or Town, State, Country and Zip Code)

916-851-5000
(Area Code) (Telephone Number)

Mail Address

3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

3333 Quality Drive .. Rancho Cordova .. CA .. US .. 95670
(Street and Number) (City or Town, State, Country and Zip Code)

916-851-5000
(Area Code) (Telephone Number)

Internet Web Site Address

www.vsp.com

Statutory Statement Contact

Sandy Wick
(Name)
sandy.wick@vsp.com
(E-Mail Address)

916-851-5000
(Area Code) (Telephone Number) (Extension)
916-463-9040
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Kate Alison Renwick-Espinosa	President	2. Michael Joseph Guyette	Secretary
3. Monica Renee Perez	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Kate Alison Renwick-Espinosa Daniel Joseph Schauer	Michael Joseph Guyette	Thomas Allan Fessler	Bradley Nelson Garber
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State of..... California
County of..... Sacramento

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Kate Alison Renwick-Espinosa
1. (Printed Name)
President
(Title)

(Signature)
Michael Joseph Guyette
2. (Printed Name)
Secretary
(Title)

(Signature)
Monica Renee Perez
3. (Printed Name)
Treasurer
(Title)

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing?
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
1. Bonds.....	46,773,336		46,773,336	47,170,338
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	313,123,368	291,370,749	21,752,619	28,494,878
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....33,496,045), cash equivalents (\$.....61,332,979) and short-term investments (\$.....26,152,455).....	120,981,480		120,981,480	130,343,793
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	1,000,000		1,000,000	25,824
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	481,878,184	291,370,749	190,507,435	206,034,833
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	370,897		370,897	285,977
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	61,536,405	6,063,353	55,473,052	51,033,742
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	72,158,066	2,418,637	69,739,429	75,878,478
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	7,336,897	1,549,027	5,787,870	1,402,266
19. Guaranty funds receivable or on deposit.....	5,700,730		5,700,730	5,470,703
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	5,358,475		5,358,475	2,883,652
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	634,339,654	301,401,766	332,937,888	342,989,651
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	634,339,654	301,401,766	332,937,888	342,989,651

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	63,829,928		63,829,928	60,761,408
2. Accrued medical incentive pool and bonus amounts.....			0	
3. Unpaid claims adjustment expenses.....	1,102,693		1,102,693	1,049,683
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....			0	
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	14,028,434		14,028,434	6,605,490
9. General expenses due or accrued.....	30,964,692		30,964,692	5,877,662
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....	16,574,877		16,574,877	13,138,459
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....			0	
12. Amounts withheld or retained for the account of others.....			0	
13. Remittances and items not allocated.....	4,296,189		4,296,189	8,660,314
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			0	
15. Amounts due to parent, subsidiaries and affiliates.....	21,118,147		21,118,147	36,703,001
16. Derivatives.....			0	
17. Payable for securities.....			0	25,679
18. Payable for securities lending.....			0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	3,505,292		3,505,292	2,887,531
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	17,301,409	0	17,301,409	18,035,060
24. Total liabilities (Lines 1 to 23).....	172,721,661	0	172,721,661	153,744,287
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	0	25,540,002
26. Common capital stock.....	XXX	XXX	2,500,000	2,500,000
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	38,462,582	38,462,582
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	119,253,645	122,742,780
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	160,216,227	189,245,364
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	332,937,888	342,989,651

DETAILS OF WRITE-INS

2301. Taxes, licenses & fees.....	4,902,125		4,902,125	5,795,408
2302. Escheatable checks.....	1,286,553		1,286,553	1,126,921
2303. Other Liabilities.....	11,112,731		11,112,731	11,112,731
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	17,301,409	0	17,301,409	18,035,060
2501. Health Insurer Assessment.....	XXX	XXX		25,540,002
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	0	25,540,002
3001. Statutory Reserve.....	XXX	XXX		
3002.				
3003.				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

Vision Service Plan Insurance Company

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX.....	52,164,864	46,316,811	202,160,248
2. Net premium income (including \$.....0 non-health premium income).....	XXX.....	337,924,335	296,801,722	1,296,446,804
3. Change in unearned premium reserves and reserve for rate credits.....	XXX.....			
4. Fee-for-service (net of \$.....79,982,668 medical expenses).....	XXX.....	15,796,253	13,749,774	38,922,687
5. Risk revenue.....	XXX.....	1,520,466	834,733	3,744,963
6. Aggregate write-ins for other health care related revenues.....	XXX.....	0	0	0
7. Aggregate write-ins for other non-health revenues.....	XXX.....	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX.....	355,241,054	311,386,229	1,339,114,454
Hospital and Medical:				
9. Hospital/medical benefits.....				
10. Other professional services.....		294,768,826	272,914,140	1,003,223,865
11. Outside referrals.....				
12. Emergency room and out-of-area.....				
13. Prescription drugs.....				
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....				
16. Subtotal (Lines 9 to 15).....	0	294,768,826	272,914,140	1,003,223,865
Less:				
17. Net reinsurance recoveries.....				
18. Total hospital and medical (Lines 16 minus 17).....	0	294,768,826	272,914,140	1,003,223,865
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....0 cost containment expenses.....		5,246,140	5,016,086	23,157,601
21. General administrative expenses.....		73,277,107	50,280,906	229,146,897
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	0	373,292,073	328,211,132	1,255,528,363
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX.....	(18,051,019)	(16,824,903)	83,586,091
25. Net investment income earned.....		716,182	865,137	4,036,325
26. Net realized capital gains (losses) less capital gains tax of \$.....(1,852).....		(6,968)	61,083	1,603,318
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	709,214	926,220	5,639,643
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....82,193)].....		(82,193)	(27,191)	(333,133)
29. Aggregate write-ins for other income or expenses.....	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX.....	(17,423,998)	(15,925,874)	88,892,601
31. Federal and foreign income taxes incurred.....	XXX.....	3,438,270	(2,890,859)	17,790,362
32. Net income (loss) (Lines 30 minus 31).....	XXX.....	(20,862,268)	(13,035,015)	71,102,239

DETAILS OF WRITE-INS

0601.	XXX.....			
0602.	XXX.....			
0603.	XXX.....			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX.....	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX.....	0	0	0
0701.	XXX.....			
0702.	XXX.....			
0703.	XXX.....			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX.....	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX.....	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0	0	0

Vision Service Plan Insurance Company
STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	189,245,364	174,481,127	196,762,204
34. Net income or (loss) from Line 32.....	(20,862,268)	(13,035,015)	71,102,239
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(1,262,607).....	(1,697,908)	12,054,264	240,949
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....	2,968,001	244,567	(174,903)
39. Change in nonadmitted assets.....	(9,436,962)	(11,226,445)	(31,685,125)
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			(47,000,000)
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	(29,029,137)	(11,962,629)	(7,516,840)
49. Capital and surplus end of reporting period (Line 33 plus 48).....	160,216,227	162,518,498	189,245,364

DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0	0

Vision Service Plan Insurance Company
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	336,639,030	300,297,102	1,295,374,240
2. Net investment income.....	616,695	819,993	4,119,467
3. Miscellaneous income.....	17,316,719	14,584,507	42,667,650
4. Total (Lines 1 through 3).....	354,572,444	315,701,602	1,342,161,357
5. Benefit and loss related payments.....	291,700,306	269,161,448	1,003,522,675
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	49,205,312	61,041,935	249,476,932
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		2	23,039,727
10. Total (Lines 5 through 9).....	340,905,618	330,203,385	1,276,039,334
11. Net cash from operations (Line 4 minus Line 10).....	13,666,826	(14,501,783)	66,122,023
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	8,422,000	2,750,000	29,702,672
12.2 Stocks.....	553,210	697,476	7,036,777
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			
12.7 Miscellaneous proceeds.....			11,876
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,975,210	3,447,476	36,751,325
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	8,009,060	9,653,887	22,149,206
13.2 Stocks.....	571,632	757,143	40,652,103
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	999,855		25,824
13.7 Total investments acquired (Lines 13.1 to 13.6).....	9,580,547	10,411,029	62,827,132
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(605,338)	(6,963,554)	(26,075,807)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			47,000,000
16.6 Other cash provided (applied).....	(22,423,802)	(8,309,816)	18,336,601
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(22,423,802)	(8,309,816)	(28,663,399)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(9,362,314)	(29,775,152)	11,382,817
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	130,343,793	110,067,403	118,960,977
19.2 End of period (Line 18 plus Line 19.1).....	120,981,480	80,292,251	130,343,793

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at End of:										
1. Prior Year.....	16,881,064				15,628,367		1,252,697			
2. First Quarter.....	17,375,371				16,062,669		1,312,702			
3. Second Quarter.....	0									
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	52,164,864				48,230,095		3,934,769			
Total Member Ambulatory Encounters for Period:										
7. Physician.....	0									
8. Non-Physician.....	1,491,250				1,335,707		155,543			
9. Total.....	1,491,250	0	0	0	1,335,707	0	155,543	0	0	0
10. Hospital Patient Days Incurred.....	0									
11. Number of Inpatient Admissions.....	0									
12. Health Premiums Written (a).....	337,924,335				301,018,248		36,906,087			
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	337,924,335				301,018,248		36,906,087			
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	291,700,306				254,921,883		36,778,423			
18. Amount Incurred for Provision of Health Care Services.....	294,768,826				257,546,242		37,222,584			

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.0.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
Pricing Claims.....	5,168,425					5,168,425
0199999. Individually Listed Claims Unpaid.....	5,168,425	0	0	0	0	5,168,425
0499999. Subtotals.....	5,168,425	0	0	0	0	5,168,425
0599999. Unreported Claims and Other Claim Reserves.....						58,661,503
0799999. Total Claims Unpaid.....						63,829,928

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....					0	
2. Medicare Supplement.....					0	
3. Dental only.....					0	
4. Vision only.....	48,019,749	211,822,783	1,466,957	55,391,846	49,486,706	54,303,183
5. Federal Employees Health Benefits Plan.....	5,887,421	25,970,353	179,855	6,791,270	6,067,276	6,458,225
6. Title XVIII - Medicare.....					0	
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	53,907,170	237,793,136	1,646,812	62,183,116	55,553,982	60,761,408
10. Healthcare receivables (a).....					0	
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....					0	
13. Totals (Lines 9-10+11+12).....	53,907,170	237,793,136	1,646,812	62,183,116	55,553,982	60,761,408

(a) Excludes \$.0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
This statement has been completed in accordance with the Accounting Practices and Procedures Manual. The Company does not employ accounting practices that depart from the Manual.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) Vision Service Plan Insurance Company Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ (20,862,268)	\$ 71,102,239
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (20,862,268)	\$ 71,102,239
SURPLUS					
(5) Vision Service Plan Insurance Company Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 160,216,227	\$ 189,245,364
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 160,216,227	\$ 189,245,364

- C. Accounting Policy
- (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds are stated at amortized cost using the interest method.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- D. Going Concern
Management evaluated whether there are conditions and events that raise substantial doubt about the Company’s ability to continue as a going concern within one year after the date that the financial statements are issued. Management’s evaluation was based only on relevant conditions and events that were known and reasonably knowable at the date that the financial statements are issued. Based on the evaluation, the Company is more than able to meet all known obligations at the date that the financial statements are issued, therefore, no conditions or events raise substantial doubt about the Company’s ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

- D. Loan-Backed Securities - Not Applicable
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 7 – Investment Income

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

Not Applicable

Note 15 – Leases

Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock	\$ 21,752,619	\$	\$	\$	\$ 21,752,619
Total	\$ 21,752,619	\$	\$	\$	\$ 21,752,619
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not Applicable
- (3) Policies when Transfers Between Levels are Recognized - Not Applicable
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement - Not Applicable
- (5) Fair Value Disclosures - Not Applicable

- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not Applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Short-term Investments	\$ 26,183,241	\$ 26,152,455	\$	\$ 26,183,241	\$	\$	\$
Bonds	\$ 46,620,520	\$ 46,773,336	\$ 706,347	\$ 45,914,173	\$	\$	\$
Common Stock	\$ 21,752,619	\$ 21,752,619	\$ 21,752,619	\$	\$	\$	\$
Cash Equivalents	\$ 61,332,979	\$ 61,332,979	\$ 46,365,708	\$ 14,967,271	\$	\$	\$

D. Not Practicable to Estimate Fair Value - Not Applicable

E. NAV Practical Expedient Investments - Not Applicable

Note 21 – Other Items

Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through May 14, 2020, the date on which the financial statements were available to be issued. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions

Yes [] No [X]
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable
- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Explanations of Adjustments - Not Applicable
- (4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year - Not Applicable
- (5) ACA Risk Corridors Receivable as of Reporting Date - Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Activity in claims unpaid and related expenses is summarized as follows:

	2020	2019
BALANCE—January 1	<u>\$ 61,811,091</u>	<u>\$ 62,092,326</u>
Incurred related to:		
Current year	301,954,647	1,040,401,004
Prior years	<u>(8,078,730)</u>	<u>(4,705,474)</u>
Total incurred	293,875,917	1,035,695,530
Paid related to:		
Current year	(237,022,026)	(978,589,913)
Prior years	<u>(53,732,361)</u>	<u>(57,386,852)</u>
Total paid	<u>(290,754,387)</u>	<u>(1,035,976,765)</u>
BALANCE - March 31/December 31	<u>\$ 64,932,621</u>	<u>\$ 61,811,091</u>

Reserves as of March 31, 2020 were \$64,932,621. As of March 31, 2020, \$53,732,361 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$8,078,730 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$8,078,730 favorable prior-year development from December 31, 2019 to March 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

Not applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒ X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒ X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐] No [☒ X] N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

02/04/2015

6.4

By what department or departments?
Ohio Department of Insurance and Connecticut Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☒ X] N/A [☐]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X] No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes [X] No []

\$ 5,358,475

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

11.2 If yes, give full and complete information relating thereto:

Yes [] No [X]

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

13. Amount of real estate and mortgages held in short-term investments:

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

\$ 0

\$ 0

Yes [X] No []

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	287,580,772	291,370,749
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 287,580,772	\$ 291,370,749
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes [] No [X]

Yes [] No [] N/A []

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.3 Total payable for securities lending reported on the liability page:

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

\$ 0

\$ 0

\$ 0

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Union Bank	350 California St., 6th Floor MC H-600, San Francisco, CA 94104
Wells Fargo Institutional Securities, LLC	45 Fremont St., 34th Flr, San Francisco, CA 94105
Morgan Stanley	1333 N. California Blvd., Ste. 133, Walnut Creek, CA 94596

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes [] No [X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes [X] No []

Yes [] No [X]

1 Name of Firm or Individual	2 Affiliation
VSP TREASURY MANAGER	I
MORGAN STANLEY	U

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	VSP TREASURY MANAGER	N/A	N/A	NO
149777	MORGAN STANLEY	N/A	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2

If no, list exceptions:

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

21.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The security was purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit raing(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

Vision Service Plan Insurance Company

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:		
1.1	A&H loss percent		87.0 %
1.2	A&H cost containment percent		0.0 %
1.3	A&H expense percent excluding cost containment expenses		22.0 %
2.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.		0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [X]	No []
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes []	No []

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		1	Direct Business Only							
		Active Status (a)	2	3	4	5	6	7	8	9
State, Etc.			Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1.	Alabama.....AL	..L...	10,576,382						10,576,382	
2.	Alaska.....AK	..L...							0	
3.	Arizona.....AZ	..L...	8,991,530						8,991,530	
4.	Arkansas.....AR	..L...							0	
5.	California.....CA	..L...							0	
6.	Colorado.....CO	..L...	13,373,106						13,373,106	
7.	Connecticut.....CT	..L...	8,204,764						8,204,764	
8.	Delaware.....DE	..L...	1,406,731						1,406,731	
9.	District of Columbia.....DC	..L...	1,315,714			36,906,087			38,221,801	
10.	Florida.....FL	..N...							0	
11.	Georgia.....GA	..N...							0	
12.	Hawaii.....HI	..L...							0	
13.	Idaho.....ID	..L...							0	
14.	Illinois.....IL	..L...							0	
15.	Indiana.....IN	..L...	9,009,451						9,009,451	
16.	Iowa.....IA	..L...	3,113,911						3,113,911	
17.	Kansas.....KS	..L...	3,382,745						3,382,745	
18.	Kentucky.....KY	..L...	1,707,973						1,707,973	
19.	Louisiana.....LA	..L...	2,593,004						2,593,004	
20.	Maine.....ME	..L...	1,482,276						1,482,276	
21.	Maryland.....MD	..L...							0	
22.	Massachusetts.....MA	..L...	11,140,350						11,140,350	
23.	Michigan.....MI	..L...	16,876,531						16,876,531	
24.	Minnesota.....MN	..L...	12,275,894						12,275,894	
25.	Mississippi.....MS	..L...	1,813,600						1,813,600	
26.	Missouri.....MO	..N...							0	
27.	Montana.....MT	..L...	952,583						952,583	
28.	Nebraska.....NE	..L...	2,086,863						2,086,863	
29.	Nevada.....NV	..L...							0	
30.	New Hampshire.....NH	..L...	1,334,512						1,334,512	
31.	New Jersey.....NJ	..L...	19,839,736						19,839,736	
32.	New Mexico.....NM	..N...							0	
33.	New York.....NY	..N...							0	
34.	North Carolina.....NC	..L...	19,935,859						19,935,859	
35.	North Dakota.....ND	..L...	754,025						754,025	
36.	Ohio.....OH	..L...	26,654,325						26,654,325	
37.	Oklahoma.....OK	..L...	13,160,108						13,160,108	
38.	Oregon.....OR	..L...	5,330,920						5,330,920	
39.	Pennsylvania.....PA	..L...	18,332,525						18,332,525	
40.	Rhode Island.....RI	..L...	7,657,995						7,657,995	
41.	South Carolina.....SC	..L...	2,982,915						2,982,915	
42.	South Dakota.....SD	..L...	3,313,647						3,313,647	
43.	Tennessee.....TN	..L...	9,581,664						9,581,664	
44.	Texas.....TX	..L...	47,942,538						47,942,538	
45.	Utah.....UT	..L...	3,038,121						3,038,121	
46.	Vermont.....VT	..L...	1,496,432						1,496,432	
47.	Virginia.....VA	..L...							0	
48.	Washington.....WA	..L...							0	
49.	West Virginia.....WV	..L...	738,870						738,870	
50.	Wisconsin.....WI	..L...	8,620,648						8,620,648	
51.	Wyoming.....WY	..L...							0	
52.	American Samoa.....AS	..N...							0	
53.	Guam.....GU	..N...							0	
54.	Puerto Rico.....PR	..N...							0	
55.	U.S. Virgin Islands.....VI	..N...							0	
56.	Northern Mariana Islands.....MP	..N...							0	
57.	Canada.....CAN	..N...							0	
58.	Aggregate Other alien.....OT	..XXX..	0	0	0	0	0	0	0	0
59.	Subtotal.....	..XXX..	301,018,248	0	0	36,906,087	0	0	337,924,335	0
60.	Reporting entity contributions for Employee Benefit Plans.....	..XXX..							0	
61.	Total (Direct Business).....	..XXX..	301,018,248	0	0	36,906,087	0	0	337,924,335	0

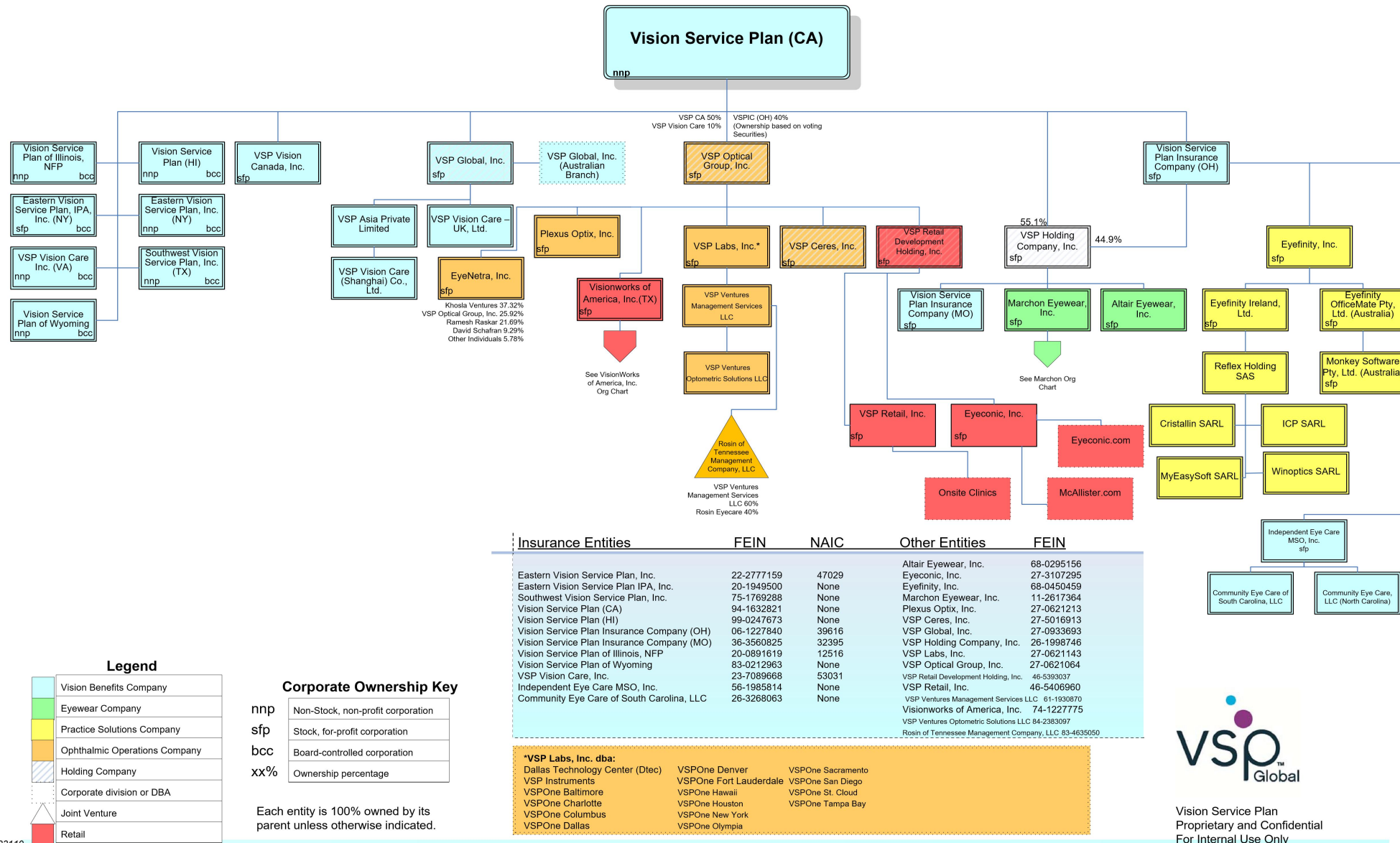
DETAILS OF WRITE-INS									
58001.								0	
58002.								0	
58003.								0	
58998.	Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	46	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	11

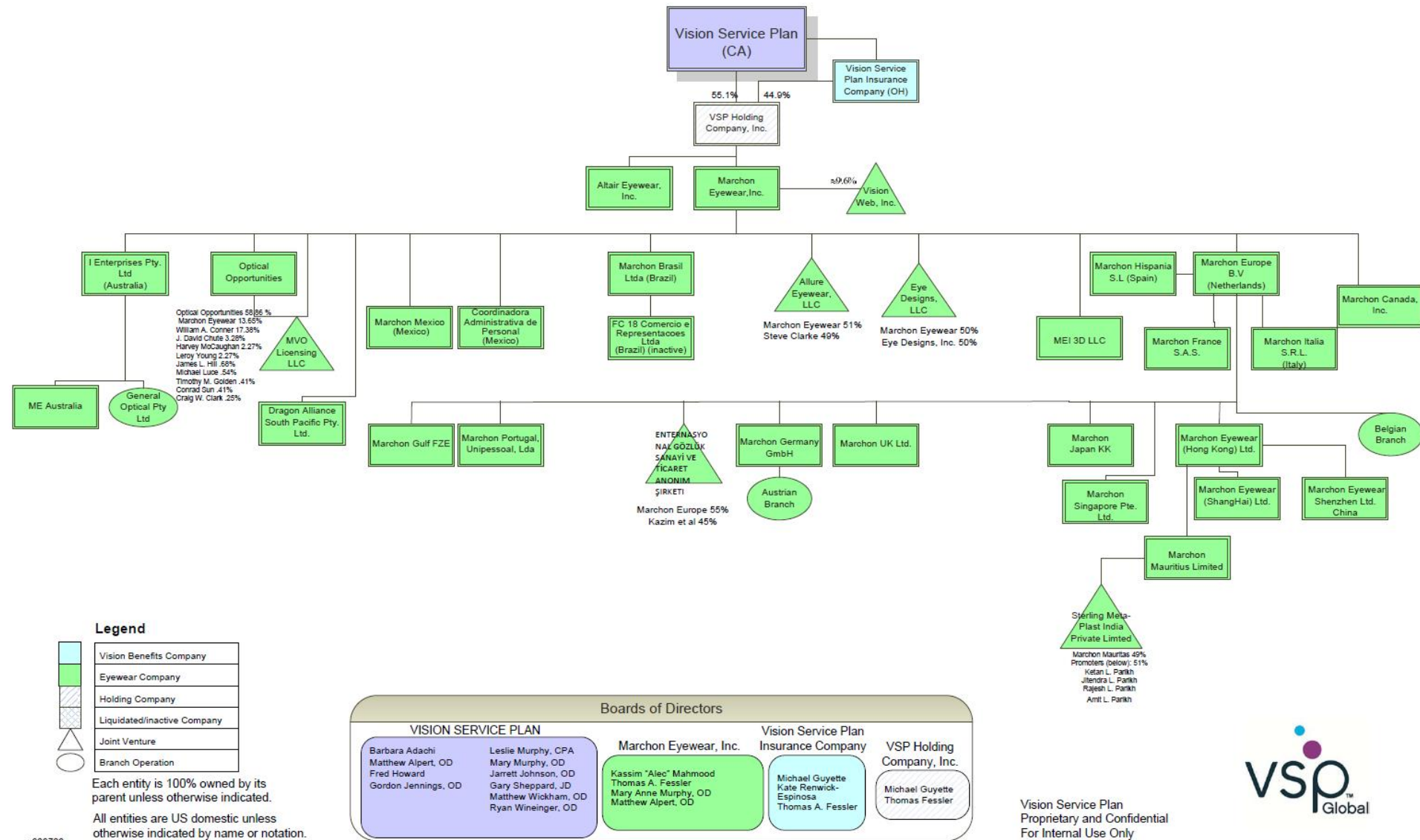
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, Vision Service Plan



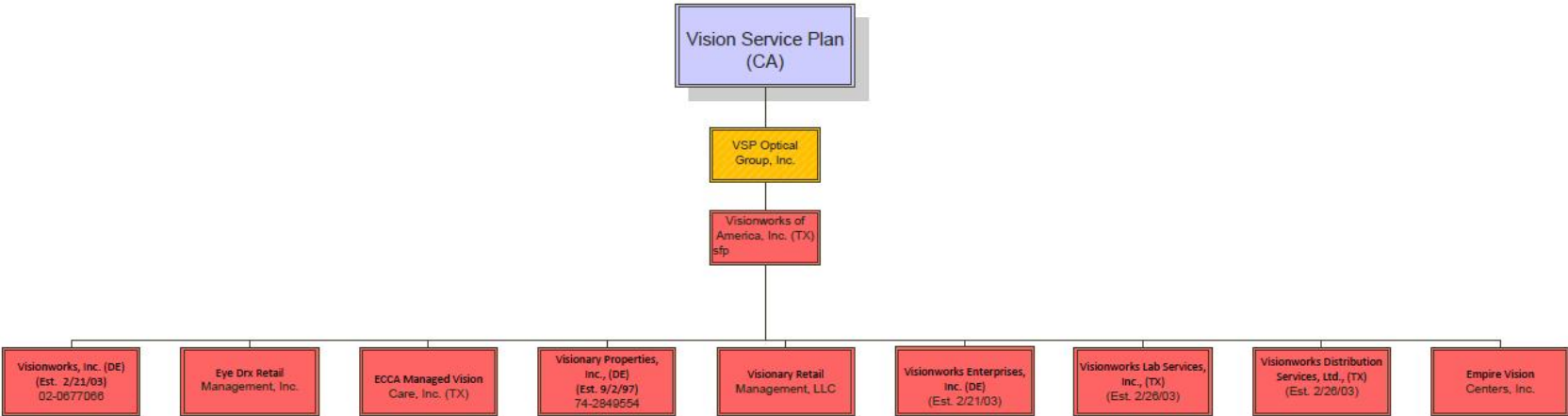
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, Marchon Eyewear, Inc.



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organizational Chart, Visionworks of America, Inc.



Legend
Wholly-owned subsidiaries

Each entity is 100% owned by its parent unless otherwise indicated.
All entities are US domestic unless otherwise indicated by name or notation.

v.013020

Vision Service Plan
Proprietary and Confidential
For Internal Use Only



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
Q16	1189	Vision Serv Plan Group	00000..	56-2355483..			Allure Eyewear, LLC.....	USA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...51.000	Vision Service Plan (California).....	...N.....	
			00000..	68-0295156..			Altair Eyewear, Inc.....	USA.....	NIA.....	VSP Holding Company, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	26-3268063..			Community Eye Care of South Carolina, LLC.....	USA.....	NIA.....	Independant Eye Care MSO, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...Y.....	
			00000..				Community Eye Care, LLC (North Carolina).....	USA.....	NIA.....	Independant Eye Care MSO, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...Y.....	
			00000..				Coordinadora Administrativa de Personal.....	MEX.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Cristallin SARL.....	FRA.....	NIA.....	Reflex Holding SAS.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Dragon Alliance South Pacific Pty. Ltd.....	AUS.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	20-1949500..			Eastern Vision Service Plan IPA, Inc.....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
			47029..	22-2777159..			Eastern Vision Service Plan, Inc.....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
			00000..				ECCA Managed Vision Care, Inc. (TX).....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Empire Vision Centers, Inc.....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Entemasyon al Gozluk Sanayi VE Ticaret AS.....	TUR.....	NIA.....	Marchon Europe BV.....	Ownership.....	...55.000	Vision Service Plan (California).....	...N.....	
			00000..	23-2941185..			Eye Designs, LLC.....	USA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...50.000	Vision Service Plan (California).....	...N.....	
			00000..				Eye Drx Retail Management, Inc.....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	27-3107295..			Eyeconic, Inc.....	USA.....	NIA.....	VSP Retail Development Holding, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Eyefinity Ireland, Ltd.....	IRL.....	NIA.....	Eyefinity, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	68-0450459..			Eyefinity, Inc.....	USA.....	NIA.....	VSPIC (Ohio).....	Ownership.....	...100.000	Vision Service Plan (California).....	...Y.....	
			00000..				Eyefinity OfficeMate Pty, Ltd. (Australia).....	AUS.....	NIA.....	Eyefinity Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	45-3675739..			EyeNetra, Inc.....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	...25.920	Vision Service Plan (California).....	...N.....	
			00000..				FC 18 Comerico e Representacoes Ltda.....	BRA.....	NIA.....	Marchon Brasil Ltda.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				I Enterprises Pty, Ltd.....	AUS.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				ICP SARL.....	FRA.....	NIA.....	Reflex Holding SAS.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	56-1985814..			Independant Eye Care MSO, Inc.....	USA.....	NIA.....	VSPIC (Ohio).....	Ownership.....	...100.000	Vision Service Plan (California).....	...Y.....	
			00000..				Marchon Brasil Ltda.....	BRA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	83-4627457..			Marchon Canada, Inc.....	CAN.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	98-0201338..			Marchon Europe BV.....	NLD.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Eyewear (Hong Kong) Ltd.....	HKG.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Eyewear Shenzhen Ltd. China.....	CHN.....	NIA.....	Marchon Eyewear (Hong Kong) Ltd.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Eyewear (Shanghai) Ltd.....	CHN.....	NIA.....	Marchon Eyewear (Hong Kong) Ltd.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Eyewear Australia Pty Ltd.....	AUS.....	NIA.....	I Enterprises Pty Ltd.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	11-2617364..			Marchon Eyewear, Inc.....	USA.....	NIA.....	VSP Holding Company, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..	98-0542016..			Marchon France SAS.....	FRA.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Germany GmbH.....	DEU.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Gulf FZ Company.....	ARE.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Hispania SL.....	ESP.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
			00000..				Marchon Italia SRL.....	ITA.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Q16.1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000...					Marchon Japan KK.....	JPN.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Marchon Mauritius Ltd.....	MUS.....	NIA.....	Marchon Eyewear (Hong Kong) Ltd	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Marchon Mexico.....	MEX.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Marchon Portugal, Unipessoal, Lda.....	PRT.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Marchon Singapore Pte. Ltd.....	SGP.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Marchon UK Ltd.....	GBR.....	NIA.....	Marchon Europe BV.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	27-3493284..				MEI 3D, LLC.....	USA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Monkey Software Pty. Ltd.....	AUS.....	NIA.....	Eyefinity OfficeMate Pty, Ltd. (Australia).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	27-1700596..				MVO Licensing, LLC.....	USA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...13.650	Vision Service Plan (California).....	...N.....	
		00000...	27-1700596..				MVO Licensing, LLC.....	USA.....	NIA.....	Optical Opportunities, LLC.....	Ownership.....	...58.860	Vision Service Plan (California).....	...N.....	
		00000...					MyEasySoft SARL.....	FRA.....	NIA.....	Reflex Holding SAS.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	88-0465774..				Optical Opportunities, LLC.....	USA.....	NIA.....	Marchon Eyewear, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	27-0621213..				Plexus Optix, Inc.....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Reflex Holding SAS.....	IRL.....	NIA.....	Eyefinity, Ireland.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	83-4635050..				Rosin of Tennessee Management Company, LLC	USA.....	NIA.....	VSP Ventures Management Services LLC.....	Ownership.....	...60.000	Vision Service Plan (California).....	...N.....	
		00000...	75-1769288..				Southwest Vision Service Plan, Inc. (Texas).....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
		00000...					Sterling Meta-Plast India Private Ltd.....	IND.....	NIA.....	Marchon Mauritius.....	Ownership.....	...49.000	Vision Service Plan (California).....	...N.....	
		00000...	94-1632821..				Vision Service Plan (California).....	USA.....	UDP.....	Vision Service Plan (California).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	99-0247673..				Vision Service Plan (Hawaii).....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
1189	Vision Serv Plan Group.....	39616...	06-1227840..				Vision Service Plan Insurance Company (Ohio)	USA.....	RE.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
1189	Vision Serv Plan Group.....	32395...	36-3560825..				Vision Service Plan Insurance Company (Missouri)	USA.....	IA.....	VSP Holding Company, Inc.....	Board.....		Vision Service Plan (California).....	...N.....	
1189	Vision Serv Plan Group.....	12516...	20-0891619..				Vision Service Plan of Illinois, NFP.....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
		00000...	83-0212963..				Vision Service Plan of Wyoming (Wyoming).....	USA.....	IA.....	Vision Service Plan (California).....	Board.....		Vision Service Plan (California).....	...N.....	
		00000...	74-2849554..				Visionary Properties, Inc., (DE).....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Visionary Retail Management, LLC.....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	02-0677066..				Visionworks, Inc. (DE).....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Visionworks Distribution Services, Ltd., (TX)....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Visionworks Enterprises, Inc. (DE).....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Visionworks of America, Inc. (TX).....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					Visionworks Lab Services, Inc., (TX).....	USA.....	NIA.....	Visionworks of America, Inc. (TX).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					VSP Asia Private Ltd.....	HKG.....	NIA.....	VSP Global, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...					VSP Vision Canada, Inc.	CAN.....	IA.....	Vision Service Plan (California).....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	
		00000...	27-5016913..				VSP Ceres Inc.....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	...100.000	Vision Service Plan (California).....	...N.....	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Q16.2	1189	Vision Serv Plan Group.....	00000...	27-0933693..	.....	.....	VSP Global, Inc.....	USA.....	NIA.....	Vision Service Plan (California).....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	26-1998746..	.....	.....	VSP Holding Company, Inc.....	USA.....	NIA.....	Vision Service Plan (California).....	Ownership.....	55.100	Vision Service Plan (California).....	Y.....	.....
			00000...	26-1998746..	.....	.....	VSP Holding Company, Inc.....	USA.....	NIA.....	VSPIC (Ohio).....	Ownership.....	44.900	Vision Service Plan (California).....	Y.....	.....
			00000...	27-0621143..	.....	.....	VSP Labs, Inc.....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	27-0621064..	.....	.....	VSP Optical Group, Inc.....	USA.....	NIA.....	Vision Service Plan (California).....	Ownership.....	50.000	Vision Service Plan (California).....	Y.....	.....
			00000...	27-0621064..	.....	.....	VSP Optical Group, Inc.....	USA.....	NIA.....	VSPIC (Ohio).....	Ownership.....	40.000	Vision Service Plan (California).....	Y.....	.....
			00000...	27-0621064..	.....	.....	VSP Optical Group, Inc.....	USA.....	NIA.....	VSP Vision Care, Inc. (Virginia).....	Ownership.....	10.000	Vision Service Plan (California).....	Y.....	.....
			00000...	46-5393037..	.....	.....	VSP Retail Development Holding, Inc.....	USA.....	NIA.....	VSP Optical Group, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	46-5406960..	.....	.....	VSP Retail, Inc.....	USA.....	NIA.....	VSP Retail Development Holding, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	61-1930870..	.....	.....	VSP Ventures Management Services LLC.....	USA.....	NIA.....	VSP Labs, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	84-2383097..	.....	.....	VSP Ventures Optometric Solutions LLC.....	USA.....	NIA.....	VSP Labs, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	.....	.....	.....	VSP Vision Care (Shanghai) Co., Ltd.....	CHN.....	NIA.....	VSP Asia Private Ltd.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			00000...	.....	.....	.....	VSP Vision Care - UK, Ltd.....	GBR.....	NIA.....	VSP Global, Inc.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....
			53031...	23-7089668..	.....	.....	VSP Vision Care, Inc. (Virginia).....	USA.....	IA.....	Vision Service Plan (California).....	Board.....	.....	Vision Service Plan (California).....	N.....	.....
			00000...	.....	.....	.....	Winoptics SARL.....	FRA.....	NIA.....	Reflex Holding SAS.....	Ownership.....	100.000	Vision Service Plan (California).....	N.....	.....

Vision Service Plan Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:
1.

Bar Code:



* 3 9 6 1 6 2 0 2 0 3 6 5 0 0 0 0 1 *

Vision Service Plan Insurance Company
Overflow Page for Write-Ins

NONE

Vision Service Plan Insurance Company
SCHEDULE A - VERIFICATION
Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

SCHEDULE B - VERIFICATION
Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8-9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

SCHEDULE D - VERIFICATION
Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	363,245,984	333,242,790
2. Cost of bonds and stocks acquired.....	8,580,692	62,801,308
3. Accrual of discount.....	21,862	95,100
4. Unrealized valuation increase (decrease).....	(2,960,515)	1,852,859
5. Total gain (loss) on disposals.....	(8,820)	2,029,516
6. Deduct consideration for bonds and stocks disposed of.....	8,975,210	36,739,449
7. Deduct amortization of premium.....	7,295	36,140
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	359,896,699	363,245,984
12. Deduct total nonadmitted amounts.....	291,370,749	287,580,772
13. Statement value at end of current period (Line 11 minus Line 12).....	68,525,950	75,665,212

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

QS102

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	54,718,680	44,771,112	27,745,629	(2,259,292)	69,484,871			54,718,680
2. NAIC 2 (a).....	49,124,802	34,363,507	67,465,000	2,384,881	18,408,191			49,124,802
3. NAIC 3 (a).....					0			
4. NAIC 4 (a).....					0			
5. NAIC 5 (a).....					0			
6. NAIC 6 (a).....					0			
7. Total Bonds.....	103,843,483	79,134,619	95,210,629	125,589	87,893,062	0	0	103,843,483
PREFERRED STOCK								
8. NAIC 1.....					0			
9. NAIC 2.....					0			
10. NAIC 3.....					0			
11. NAIC 4.....					0			
12. NAIC 5.....					0			
13. NAIC 6.....					0			
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	103,843,483	79,134,619	95,210,629	125,589	87,893,062	0	0	103,843,483

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....26,193,650; NAIC 2 \$.....14,926,076; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	26,152,455	XXX.....	26,104,670	48,891	.....

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	6,250,333	17,075,091
2. Cost of short-term investments acquired.....	19,855,375	28,609,798
3. Accrual of discount.....	46,747	170,444
4. Unrealized valuation increase (decrease).....	.....	.....
5. Total gain (loss) on disposals.....	.....	.....
6. Deduct consideration received on disposals.....	.....	.....39,605,000
7. Deduct amortization of premium.....	.....	.....
8. Total foreign exchange change in book/adjusted carrying value.....	.....	.....
9. Deduct current year's other-than-temporary impairment recognized.....	.....	.....
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	26,152,455	6,250,333
11. Deduct total nonadmitted amounts.....	.....	.....
12. Statement value at end of current period (Line 10 minus Line 11).....	26,152,455	6,250,333

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	81,241,343	129,767,536
2. Cost of cash equivalents acquired.....	167,119,446	653,151,669
3. Accrual of discount.....	95,260	678,765
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals.....	187,092,084	702,356,627
7. Deduct amortization of premium.....	30,986	
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	61,332,979	81,241,343
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	61,332,979	81,241,343

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2		3	4	5		6	7	8	9	10
CUSIP Identification			Description		Foreign	Date Acquired	Name of Vendor		Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment													
3133EL	JD	7	FEDERAL FARM CREDIT BANKS FUNDING CORP.....				03/06/2020.....	WELLS FARGO SECURITIES LLC.....		3,009,060	3,000,000	6,345	1.....
3199999.			Total - Bonds - U.S. Special Revenue and Special Assessments.....							3,009,060	3,000,000	6,345	XXX.....
Bonds - Industrial and Miscellaneous													
06048W	G7	9	BANK OF AMERICA CORP.....				01/22/2020.....	UBOC/UNIONBANC INVESTMENT SVCS.....		5,000,000	5,000,000		1FE.....
3899999.			Total - Bonds - Industrial and Miscellaneous.....							5,000,000	5,000,000	0	XXX.....
8399997.			Total - Bonds - Part 3.....							8,009,060	8,000,000	6,345	XXX.....
8399999.			Total - Bonds.....							8,009,060	8,000,000	6,345	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded													
00089H	10	6	ACS ACTIVIDADES DE CONSTRUCCION ADR.....			C.....	02/21/2020.....	Morgan Stanley.....	212.000	1,431	XXX		
001317	20	5	AIA GROUP ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	5.000	203	XXX		
00287Y	10	9	ABBVIE ORD.....				02/27/2020.....	Morgan Stanley.....	305.000	26,539	XXX		
00435F	30	9	ACCOR S A SPONSORED FRANCE ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	119.000	988	XXX		
006754	20	4	ADECCO GROUP ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	16.000	474	XXX		
00687A	10	7	ADIDAS ADR.....			C.....	03/13/2020.....	Morgan Stanley.....	22.000	2,560	XXX		
00751Y	10	6	ADVANCE AUTO PARTS ORD.....				02/07/2020.....	Morgan Stanley.....	25.000	3,318	XXX		
012348	10	8	ALBANY INTERNATIONAL CL A ORD.....				03/05/2020.....	Morgan Stanley.....	513.000	34,523	XXX		
015351	10	9	ALEXION PHARMACEUTICALS ORD.....				02/07/2020.....	Morgan Stanley.....	5.000	504	XXX		
02079K	30	5	ALPHABET CL A ORD.....				02/07/2020.....	Morgan Stanley.....	1.000	1,478	XXX		
025816	10	9	AMERICAN EXPRESS ORD.....				01/10/2020.....	Morgan Stanley.....	29.000	3,711	XXX		
026874	78	4	AMERICAN INTERNATIONAL GROUP ORD.....				03/09/2020.....	Morgan Stanley.....	576.000	22,237	XXX		
031162	10	0	AMGEN ORD.....				03/19/2020.....	Morgan Stanley.....	46.000	9,072	XXX		
03524A	10	8	ANHEUSER BUSCH ADR REP 1 ORD.....			C.....	02/07/2020.....	Morgan Stanley.....	38.000	2,842	XXX		
037833	10	0	APPLE ORD.....				03/10/2020.....	Morgan Stanley.....	17.000	4,744	XXX		
053484	10	1	AVALONBAY COMMUNITIES REIT ORD.....				01/23/2020.....	Morgan Stanley.....	131.000	28,419	XXX		
055262	50	5	BASF SE ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	7.000	120	XXX		
09857L	10	8	BOOKING HOLDINGS ORD.....				03/17/2020.....	Morgan Stanley.....	7.000	11,838	XXX		
12541W	20	9	CH ROBINSON WORLDWIDE ORD.....				02/07/2020.....	Morgan Stanley.....	19.000	1,435	XXX		
163072	10	1	CHEESECAKE FACTORY ORD.....				03/18/2020.....	Morgan Stanley.....	627.000	10,114	XXX		
166764	10	0	CHEVRON ORD.....				02/21/2020.....	Morgan Stanley.....	109.000	11,767	XXX		
17275R	10	2	CISCO SYSTEMS ORD.....				01/10/2020.....	Morgan Stanley.....	281.000	13,326	XXX		
192446	10	2	COGNIZANT TECHNOLOGY SOLUTN CL A ORD.....				02/28/2020.....	Morgan Stanley.....	330.000	22,086	XXX		
20030N	10	1	COMCAST CL A ORD.....				03/06/2020.....	Morgan Stanley.....	92.000	4,121	XXX		
204280	30	9	COMPAGNIE DE SAINT GOBAIN UNSPON ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	83.000	639	XXX		
23636T	10	0	DANONE SPONSORED FRANCE ADR.....			C.....	01/30/2020.....	Morgan Stanley.....	74.000	1,186	XXX		
254687	10	6	WALT DISNEY ORD.....				03/17/2020.....	Morgan Stanley.....	33.000	3,047	XXX		
278865	10	0	ECOLAB ORD.....				02/07/2020.....	Morgan Stanley.....	1.000	206	XXX		
29446M	10	2	EQUINOR ASA.....			C.....	02/25/2020.....	Morgan Stanley.....	602.000	9,792	XXX		
31620M	10	6	FIDELITY NATIONAL INFORMATN SVCS ORD.....				03/06/2020.....	Morgan Stanley.....	6.000	832	XXX		
344419	10	6	FOMENTO ECON ADR REPRESENTING 10 ORD.....			C.....	03/13/2020.....	Morgan Stanley.....	13.000	926	XXX		
384802	10	4	WW GRAINGER ORD.....				02/07/2020.....	Morgan Stanley.....	6.000	1,802	XXX		
404280	40	6	HSBC HOLDINGS ADR REP 5 ORD.....			C.....	01/30/2020.....	Morgan Stanley.....	6.000	222	XXX		
437076	10	2	HOME DEPOT ORD.....				02/07/2020.....	Morgan Stanley.....	4.000	947	XXX		
438516	10	6	HONEYWELL INTERNATIONAL ORD.....				02/07/2020.....	Morgan Stanley.....	1.000	175	XXX		
45687V	10	6	INGERSOLL RAND INC.....				03/02/2020.....	VARIOUS.....	293.839	5,176	XXX		

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1			2	3	4	5	6	7	8	9	10
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
459506	10	1	INTERNATIONAL FLAVORS & FRAGRANS ORD.....		03/04/2020.....	Morgan Stanley.....	201.000	26,487	XXX		
471038	10	9	JAPAN AIRLIN UNSPON ADR REP 0.5 ORD.....	C.....	01/30/2020.....	Morgan Stanley.....	701.000	10,837	XXX		
48241F	10	4	KBC GROUP NV UNSPONSORED BELGIUM ADR.....	C.....	03/11/2020.....	Morgan Stanley.....	265.000	8,422	XXX		
487836	10	8	KELLOGG ORD.....		02/28/2020.....	Morgan Stanley.....	202.000	13,161	XXX		
502441	30	6	LVMH MOET HENNESSY LOUIS VUITTON ADR.....	C.....	03/05/2020.....	Morgan Stanley.....	14.000	1,181	XXX		
571748	10	2	MARSH & MCLENNAN ORD.....		03/17/2020.....	Morgan Stanley.....	46.000	4,207	XXX		
579780	20	6	MCCORMICK ORD.....		02/07/2020.....	Morgan Stanley.....	4.000	652	XXX		
589339	20	9	MERCK KGAA DARMSTADT GERMANY SPO ADR.....	C.....	03/04/2020.....	Morgan Stanley.....	367.000	9,588	XXX		
594918	10	4	MICROSOFT ORD.....		03/19/2020.....	Morgan Stanley.....	9.000	1,299	XXX		
595112	10	3	MICRON TECHNOLOGY ORD.....		03/03/2020.....	Morgan Stanley.....	24.000	1,308	XXX		
609207	10	5	MONDELEZ INTERNATIONAL CL A ORD.....		03/19/2020.....	Morgan Stanley.....	602.000	31,169	XXX		
61022V	10	7	MONOTARO ADR.....	C.....	01/29/2020.....	Morgan Stanley.....	218.000	5,363	XXX		
61174X	10	9	MONSTER BEVERAGE ORD.....		03/17/2020.....	Morgan Stanley.....	149.000	9,353	XXX		
64132B	10	2	NETWORK INTERNATNL HLD ADR REP ORD.....	C.....	03/20/2020.....	Morgan Stanley.....	290.000	1,358	XXX		
67059N	10	8	NUTANIX CL A ORD.....		01/23/2020.....	Morgan Stanley.....	83.000	3,000	XXX		
67077M	10	8	NUTRIEN ORD.....	C.....	01/30/2020.....	Morgan Stanley.....	15.000	644	XXX		
714264	20	7	PERNOD RICARD ADR.....	C.....	03/17/2020.....	Morgan Stanley.....	256.000	6,829	XXX		
74164M	10	8	PRIMERICA ORD.....		03/17/2020.....	Morgan Stanley.....	18.000	1,603	XXX		
747525	10	3	QUALCOMM ORD.....		03/03/2020.....	Morgan Stanley.....	26.000	2,172	XXX		
76026T	20	5	REPSOL ADR.....	C.....	01/30/2020.....	Morgan Stanley.....	86.000	1,202	XXX		
775781	20	6	ROLLS ROYCE HOLDINGS ADR.....	C.....	01/30/2020.....	Morgan Stanley.....	105.000	938	XXX		
780259	20	6	ROYAL DUTCH SHELL ADR REP 2 CL A ORD.....	C.....	03/02/2020.....	Morgan Stanley.....	45.000	2,147	XXX		
786584	10	2	SAFRAN ADR.....	C.....	02/28/2020.....	Morgan Stanley.....	109.000	3,701	XXX		
79466L	30	2	SALESFORCE.COM ORD.....		02/06/2020.....	Morgan Stanley.....	22.000	4,081	XXX		
80007R	10	5	SANDS CHINA ADR.....	C.....	01/30/2020.....	Morgan Stanley.....	8.000	389	XXX		
80105N	10	5	SANOFI ADR REP 1 1/2 ORD.....	C.....	02/27/2020.....	Morgan Stanley.....	90.000	4,459	XXX		
808513	10	5	CHARLES SCHWAB ORD.....		01/27/2020.....	Morgan Stanley.....	935.000	44,400	XXX		
824348	10	6	SHERWIN WILLIAMS ORD.....		03/19/2020.....	Morgan Stanley.....	34.000	16,964	XXX		
824841	40	7	SHISEIDO ADR.....	C.....	03/11/2020.....	Morgan Stanley.....	138.000	8,785	XXX		
848637	10	4	SPLUNK ORD.....		02/07/2020.....	Morgan Stanley.....	2.000	328	XXX		
882508	10	4	TEXAS INSTRUMENTS ORD.....		02/07/2020.....	Morgan Stanley.....	7.000	904	XXX		
90348R	10	2	UBI SOFT ENTERTAINME ADR REP 1/5 ORD.....	C.....	01/08/2020.....	Morgan Stanley.....	195.000	2,754	XXX		
913017	10	9	UNITED TECHNOLOGIES ORD.....		03/13/2020.....	Morgan Stanley.....	118.000	15,440	XXX		
918204	10	8	VF ORD.....		03/19/2020.....	Morgan Stanley.....	131.000	7,818	XXX		
92826C	83	9	VISA CL A ORD.....		03/19/2020.....	Morgan Stanley.....	153.000	22,540	XXX		
D22359	13	3	WIRECARD ORD.....	C.....	03/20/2020.....	Morgan Stanley.....	30.000	3,233	XXX		
G6095L	10	9	APTIV ORD.....	C.....	03/13/2020.....	Morgan Stanley.....	74.000	5,234	XXX		
G8994E	10	3	TRANE TECHNOLOGIES ORD.....	C.....	03/02/2020.....	VARIOUS.....	333.000	17,907	XXX		
M98068	10	5	WIX.COM ORD.....	C.....	02/25/2020.....	Morgan Stanley.....	77.000	10,775	XXX		
N00985	10	6	AERCAP HOLDINGS ORD.....	C.....	03/09/2020.....	Morgan Stanley.....	29.000	1,234	XXX		
N07059	21	0	ASML HOLDING ADR REP ORD.....	C.....	03/02/2020.....	Morgan Stanley.....	5.000	1,393	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....								558,059	XXX	0	XXX.....
Common Stocks - Mutual Funds											
464287	46	5	ISHARES:MSCI EAFE ETF.....		03/10/2020.....	Morgan Stanley.....	232.000	13,573	XXX		
9499999. Total - Common Stocks - Mutual Funds.....								13,573	XXX	0	XXX.....

QE04.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
9799997.	Total - Common Stocks - Part 3.....					571,632	XXX	0	XXX.....
9799999.	Total - Common Stocks.....					571,632	XXX	0	XXX.....
9899999.	Total - Preferred and Common Stocks.....					571,632	XXX	0	XXX.....
9999999.	Total - Bonds, Preferred and Common Stocks.....					8,580,692	XXX	6,345	XXX.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
												11	12	13	14	15								
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
Bonds - U.S. Special Revenue and Special Assessment																								
3133EF	4D	6	FEDERAL FARM CREDIT BANKS FUNDING CORP	..	03/11/2020.	Call @ 100.00.....		1,000,000	1,000,000	999,000	999,732			39		39		999,771		229	229	6,345	04/20/2021.	1.....
3133EH	NJ	8	FEDERAL FARM CREDIT BANKS FUNDING CORP	..	02/12/2020.	Call @ 100.00.....		900,000	900,000	899,330	899,783			21		21		899,803		197	197	6,762	03/15/2021.	1.....
3134G9	ML	8	FEDERAL HOME LOAN MORTGAGE CORP	..	03/16/2020.	Maturity @ 100.00.....		1,000,000	1,000,000	1,001,250	1,000,000					0		1,000,000			0	6,500	03/16/2020.	1.....
3136G3	R3	1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	..	01/27/2020.	Maturity @ 100.00.....		822,000	822,000	822,000	822,000					0		822,000			0	5,138	01/27/2020.	1.....
3136G3	VG	7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	..	03/29/2020.	Call @ 100.00.....		1,000,000	1,000,000	1,000,000	1,000,000					0		1,000,000			0	7,500	09/29/2020.	1.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.							4,722,000	4,722,000	4,721,580	4,721,515	0	60	0	60	0	4,721,575	0	425	425	32,245	XXX	XXX	
Bonds - Industrial and Miscellaneous																								
037833	AX	8	APPLE INC.....	..	02/07/2020.	Maturity @ 100.00.....		200,000	200,000	198,410	199,948			52		52		200,000			0	1,533	02/07/2020.	1FE.....
166764	AR	1	CHEVRON CORP.....	..	03/03/2020.	Maturity @ 100.00.....		1,000,000	1,000,000	999,867	999,991			9		9		1,000,000			0	9,805	03/03/2020.	1FE.....
38148L	AA	4	GOLDMAN SACHS GROUP INC.....	..	03/23/2020.	Call @ 100.00.....		2,500,000	2,500,000	2,486,323	2,496,554		2,501		2,501		2,499,055		946	946	27,083	04/23/2020.	1FE.....	
3899999.	Total - Bonds - Industrial and Miscellaneous.....							3,700,000	3,700,000	3,684,600	3,696,492	0	2,562	0	2,562	0	3,699,055	0	946	946	38,421	XXX	XXX	
8399997.	Total - Bonds - Part 4.....							8,422,000	8,422,000	8,406,179	8,418,007	0	2,622	0	2,622	0	8,420,629	0	1,371	1,371	70,666	XXX	XXX	
8399999.	Total - Bonds.....							8,422,000	8,422,000	8,406,179	8,418,007	0	2,622	0	2,622	0	8,420,629	0	1,371	1,371	70,666	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																								
00089H	10	6	ACS ACTIVIDADES DE CONSTRUCCION ADR	C	03/12/2020.	Morgan Stanley.....	1,215.000	6,091	XXX	8,740	9,469	(729)			(729)		8,740		(2,649)	(2,649)		XXX		
002824	10	0	ABBOTT LABORATORIES ORD.....	..	03/19/2020.	Morgan Stanley.....	169.000	12,896	XXX	6,339	14,679	(8,340)			(8,340)		6,339		6,557	6,557	61	XXX		
00724F	10	1	ADOBE ORD.....	..	02/06/2020.	Morgan Stanley.....	11.000	4,037	XXX	2,435	3,628	(1,193)			(1,193)		2,435		1,602	1,602		XXX		
02079K	30	5	ALPHABET CL A ORD.....	..	02/11/2020.	Morgan Stanley.....	9.000	13,594	XXX	6,576	12,055	(5,479)			(5,479)		6,576		7,018	7,018		XXX		
03524A	10	8	ANHEUSER BUSCH ADR REP 1 ORD.....	C	03/09/2020.	Morgan Stanley.....	36.000	1,773	XXX	3,621	2,953	668			668		3,621		(1,848)	(1,848)		XXX		
054536	10	7	AXA ADR.....	C	02/27/2020.	Morgan Stanley.....	395.000	9,453	XXX	8,921	11,117	(2,196)			(2,196)		8,921		531	531		XXX		
05523R	10	7	BAE SYSTEMS ADR.....	C	01/07/2020.	Morgan Stanley.....	66.000	2,055	XXX	1,709	1,998	(289)			(289)		1,709		345	345		XXX		
055262	50	5	BASF SE ADR.....	C	03/10/2020.	Morgan Stanley.....	580.000	7,837	XXX	10,376	10,724	(468)			(468)		10,376		(2,539)	(2,539)		XXX		
075887	10	9	BECTON DICKINSON ORD.....	..	01/10/2020.	Morgan Stanley.....	20.000	5,514	XXX	3,468	5,439	(1,971)			(1,971)		3,468		2,046	2,046		XXX		
09247X	10	1	BLACKROCK ORD.....	..	01/08/2020.	Morgan Stanley.....	23.000	11,672	XXX	11,891	11,562	328			328		11,891		(219)	(219)		XXX		
12572Q	10	5	CME GROUP CL A ORD.....	..	01/10/2020.	Morgan Stanley.....	88.000	18,084	XXX	14,831	17,663	(2,832)			(2,832)		14,831		3,253	3,253	220	XXX		
12637N	20	4	CSL ADR.....	C	01/22/2020.	Morgan Stanley.....	13.000	1,364	XXX	874	1,264	(390)			(390)		874		490	490		XXX		
16119P	10	8	ORD	..	03/10/2020.	Morgan Stanley.....	18.000	8,462	XXX	4,042	8,731	(4,690)			(4,690)		4,042		4,420	4,420		XXX		
171798	10	1	CIMAREX ENERGY ORD.....	..	02/05/2020.	Morgan Stanley.....	63.000	2,783	XXX	7,136	3,307	3,830			3,830		7,136		(4,354)	(4,354)		XXX		
23283R	10	0	CYRUSONE REIT ORD.....	..	02/19/2020.	Morgan Stanley.....	145.000	9,643	XXX	8,029	9,487	(1,459)			(1,459)		8,029		1,615	1,615	73	XXX		
254709	10	8	DISCOVER FINANCIAL SERVICES ORD.	..	03/18/2020.	Morgan Stanley.....	283.000	9,249	XXX	17,261	24,004	(6,743)			(6,743)		17,261		(8,011)	(8,011)	125	XXX		
			DOUYU INTERNATIONAL HOLDINGS																					
25985W	10	5	ADR	C	03/03/2020.	Morgan Stanley.....	197.000	1,564	XXX	1,993	1,669	324			324		1,993		(429)	(429)		XXX		
277432	10	0	EASTMAN CHEMICAL ORD.....	..	03/12/2020.	Morgan Stanley.....	289.000	12,817	XXX	20,696	22,906	(2,210)			(2,210)		20,696		(7,879)	(7,879)	191	XXX		
278865	10	0	ECOLAB ORD.....	..	02/27/2020.	Morgan Stanley.....	10.000	1,884	XXX	1,468	1,930	(462)			(462)		1,468		416	416	5	XXX		
29286D	10	5	ENGIE SPONSORED ADR.....	C	01/30/2020.	Morgan Stanley.....	48.000	825	XXX	660	776	(116)			(116)		660		166	166		XXX		
29446M	10	2	EQUINOR ASA.....	C	03/11/2020.	Morgan Stanley.....	602.000	7,156	XXX	9,792					0		9,792		(2,636)	(2,636)		XXX		

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.1

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
											11	12	13	14	15							
CUSIP Identification	Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
297284 20 0	ESSILORLUXOTTICA UNSPONSORED ADR		C	01/29/2020.	Morgan Stanley.....	148.000	11,250	XXX	8,526	11,335	(2,810)			(2,810)		8,526		2,724	2,724		XXX	
31620M 10 6	FIDELITY NATIONAL INFORMATN SVCS ORD		..	03/19/2020.	Morgan Stanley.....	20.000	2,082	XXX	2,665	2,782	(117)			(117)		2,665		(583)	(583)		XXX	
384802 10 4	WW GRAINGER ORD.....		..	03/09/2020.	Morgan Stanley.....	11.000	2,850	XXX	3,103	3,724	(621)			(621)		3,103		(252)	(252)	16	XXX	
404280 40 6	HSBC HOLDINGS ADR REP 5 ORD.....		C	03/10/2020.	Morgan Stanley.....	42.000	1,307	XXX	1,747	1,642	105			105		1,747		(440)	(440)		XXX	
45687V 10 6	INGERSOLL RAND INC.....		..	03/10/2020.	Morgan Stanley.....	291.839	6,632	XXX	5,133					0		5,133		1,500	1,500		XXX	
459506 10 1	INTERNATIONAL FLAVORS & FRAGRANS ORD		..	12/30/2019.	Morgan Stanley.....			XXX						0				0	0	152	XXX	
46625H 10 0	JPMORGAN CHASE ORD.....		..	01/10/2020.	Morgan Stanley.....	85.000	11,586	XXX	3,439	11,849	(8,410)			(8,410)		3,439		8,147	8,147		XXX	
478160 10 4	JOHNSON & JOHNSON ORD.....		..	03/19/2020.	Morgan Stanley.....	93.000	12,078	XXX	11,933	13,566	(1,633)			(1,633)		11,933		145	145	86	XXX	
48020Q 10 7	JONES LANG LASALLE ORD.....		..	02/26/2020.	Morgan Stanley.....	150.000	21,898	XXX	21,170	26,114	(4,944)			(4,944)		21,170		728	728		XXX	
539439 10 9	LLOYDS BANKING GROUP ADR 4 ORD..		C	03/18/2020.	Morgan Stanley.....	3,648.000	5,577	XXX	10,159	12,075	(1,916)			(1,916)		10,159		(4,581)	(4,581)		XXX	
540424 10 8	LOEWS ORD.....		..	03/18/2020.	Morgan Stanley.....	230.000	7,735	XXX	9,083	12,073	(2,990)			(2,990)		9,083		(1,348)	(1,348)	14	XXX	
54338V 10 1	LONZA GROUP ADR.....		C	01/22/2020.	Morgan Stanley.....	32.000	1,308	XXX	1,038	1,164	(126)			(126)		1,038		270	270		XXX	
571748 10 2	MARSH & MCLENNAN ORD.....		..	02/18/2020.	Morgan Stanley.....	86.000	10,061	XXX	5,651	9,581	(3,930)			(3,930)		5,651		4,409	4,409	28	XXX	
57636Q 10 4	MASTERCARD CL A ORD.....		..	03/19/2020.	Morgan Stanley.....	5.000	1,165	XXX	995	1,493	(498)			(498)		995		170	170	2	XXX	
579780 20 6	MCCORMICK ORD.....		..	03/18/2020.	Morgan Stanley.....	55.000	7,698	XXX	6,804	8,656	(2,504)			(2,504)		6,804		894	894	32	XXX	
587573 10 6	MERCARI 2 ADR REP ORD.....		C	03/19/2020.	Morgan Stanley.....	370.000	2,947	XXX	4,969	3,829	1,140			1,140		4,969		(2,021)	(2,021)		XXX	
594918 10 4	MICROSOFT ORD.....		..	02/27/2020.	Morgan Stanley.....	160.000	28,158	XXX	7,088	25,232	(18,144)			(18,144)		7,088		21,070	21,070		XXX	
65558R 10 9	NORDEA BANK ABP SPONSORED FINLAN ADR		C	01/07/2020.	Morgan Stanley.....	222.000	1,813	XXX	1,960	1,803	158			158		1,960		(148)	(148)		XXX	
67066G 10 4	NVIDIA ORD.....		..	03/05/2020.	Morgan Stanley.....	19.000	5,207	XXX	3,140	4,471	(1,331)			(1,331)		3,140		2,067	2,067		XXX	
67077M 10 8	NUTRIEN ORD.....		C	03/10/2020.	Morgan Stanley.....	178.000	6,230	XXX	9,613	8,528	1,085			1,085		9,613		(3,383)	(3,383)	68	XXX	
67103H 10 7	O'REILLY AUTOMOTIVE ORD.....		..	03/11/2020.	Morgan Stanley.....	13.000	4,866	XXX	5,020	5,697	(677)			(677)		5,020		(154)	(154)		XXX	
68389X 10 5	ORACLE ORD.....		..	03/16/2020.	Morgan Stanley.....	193.000	9,493	XXX	8,803	10,225	(1,423)			(1,423)		8,803		690	690	41	XXX	
689164 10 1	OTSUKA HOLDINGS UNSPON ADR REP ORD		C	03/11/2020.	Morgan Stanley.....	452.000	8,118	XXX	8,269	10,071	(1,802)			(1,802)		8,269		(151)	(151)		XXX	
697435 10 5	PALO ALTO NETWORKS ORD.....		..	02/03/2020.	Morgan Stanley.....	15.000	3,533	XXX	2,887	3,469	(582)			(582)		2,887		646	646		XXX	
74975E 30 3	RWE ADR REP 1 ORD.....		C	01/30/2020.	Morgan Stanley.....	49.000	1,714	XXX	1,335	1,502	(167)			(167)		1,335		379	379		XXX	
756109 10 4	REALTY INCOME REIT ORD.....		..	01/23/2020.	Morgan Stanley.....	325.000	25,122	XXX	18,947	23,930	(4,983)			(4,983)		18,947		6,175	6,175	74	XXX	
76026T 20 5	REPSOL ADR.....		C	02/28/2020.	Morgan Stanley.....	715.000	7,938	XXX	11,768	9,863	703			703		11,768		(3,829)	(3,829)	233	XXX	
771195 10 4	ROCHE HOLDINGS ADR.....		C	03/30/2020.	Morgan Stanley.....	52.000	2,116	XXX	1,587	2,114	(528)			(528)		1,587		530	530		XXX	
780249 10 8	ROYAL DSM NV SPONSORED NETHERLAN ADR		C	02/21/2020.	Morgan Stanley.....	469.000	14,513	XXX	11,080	15,308	(4,228)			(4,228)		11,080		3,434	3,434		XXX	
780259 20 6	ROYAL DUTCH SHELL ADR REP 2 CL A ORD		C	02/19/2020.	Morgan Stanley.....	186.000	9,349	XXX	11,278	10,027	397			397		11,278		(1,928)	(1,928)	149	XXX	
783513 20 3	RYANAIR HOLDINGS ORD.....		C	03/13/2020.	Morgan Stanley.....	117.000	8,441	XXX	9,946	10,250	(304)			(304)		9,946		(1,506)	(1,506)		XXX	
80007R 10 5	SANDS CHINA ADR.....		C	02/20/2020.	Morgan Stanley.....	183.000	9,170	XXX	7,826	9,781	(1,955)			(1,955)		7,826		1,344	1,344	223	XXX	
808513 10 5	CHARLES SCHWAB ORD.....		..	03/09/2020.	Morgan Stanley.....	168.000	5,551	XXX	9,405	7,990	1,414			1,414		9,405		(3,854)	(3,854)	30	XXX	
872540 10 9	TJX ORD.....		..	03/11/2020.	Morgan Stanley.....	294.000	16,922	XXX	11,167	17,952	(6,784)			(6,784)		11,167		5,755	5,755	68	XXX	
874080 10 4	TAL EDUCATION GRP 3 ADR REP CL A ORD		C	03/17/2020.	Morgan Stanley.....	50.000	2,730	XXX	1,453	2,410	(957)			(957)		1,453		1,277	1,277		XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1			2			3	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21		22	
							F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11		12		13		14		15		Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol								
															Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion		Other-Than- Temporary Impairment Recognized		Total Change in B./A.C.V. (11+12-13)		Total Foreign Exchange Change in B./A.C.V.																	
CUSIP Identification			Description																																				
910047	10	9	UNITED AIRLINES HOLDINGS ORD.....	..	03/17/2020.	Morgan Stanley.....	309.000	10,024	XXX	20,302	27,226	(6,924)	.....	.....	.....	.....	.....(6,924)	.....	.....	.....	.....(6,924)	.....	.....20,302	.....	.....(10,278)	(10,278)	.....	XXX	.....										
92826C	83	9	VISA CL A ORD.....	..	03/19/2020.	Morgan Stanley.....	7.000	1,084	XXX	984	1,315	(331)	.....	.....	.....	.....	.....(331)	.....	.....	.....	.....(331)	.....	.....984	.....	.....99	99	2	XXX	.....										
G0750C	10	8	AXALTA COATING SYSTEMS ORD.....	..	03/04/2020.	Morgan Stanley.....	629.000	15,651	XXX	17,760	19,122	(1,361)	.....	.....	.....	.....	.....(1,361)	.....	.....	.....	.....(1,361)	.....	.....17,760	.....	.....(2,109)	(2,109)	.....	XXX	.....										
G47791	10	1	TRANE TECHNOLOGIES PLC.....	C	03/02/2020.	Unknown.....	333.000	23,082	XXX	23,082	44,262	(21,180)	.....	.....	.....	.....	.....(21,180)	.....	.....	.....	.....(21,180)	.....	.....23,082	.....	.....0	.....	.....	XXX	.....										
G5494J	10	3	LINDE ORD.....	C	03/20/2020.	Morgan Stanley.....	68.000	13,189	XXX	10,442	14,477	(4,035)	.....	.....	.....	.....	.....(4,035)	.....	.....	.....	.....(4,035)	.....	.....10,442	.....	.....2,747	2,747	26	XXX	.....										
G5960L	10	3	MEDTRONIC ORD.....	C	02/27/2020.	Morgan Stanley.....	84.000	8,751	XXX	6,322	9,530	(3,208)	.....	.....	.....	.....	.....(3,208)	.....	.....	.....	.....(3,208)	.....	.....6,322	.....	.....2,429	2,429	45	XXX	.....										
N22717	10	7	CORE LABORATORIES ORD.....	C	02/28/2020.	Morgan Stanley.....	483.000	12,841	XXX	53,386	18,195	35,192	.....	.....	.....	.....	.....35,192	.....	.....	.....	.....35,192	.....	.....53,386	.....	.....(40,545)	(40,545)	103	XXX	.....										
Y2679D	11	8	GALAXY ENTERTAINMENT GROUP ORD	C	02/10/2020.	Morgan Stanley.....	615.000	4,174	XXX	3,659	4,531	(871)	.....	.....	.....	.....	.....(871)	.....	.....	.....	.....(871)	.....	.....3,659	.....	.....514	514	.....	XXX	.....										
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....							514,710	XXX	525,780	614,525	(106,498)	0	0	0	0	0	(106,498)	0	0	0	0	0	525,780	0	(11,070)	(11,070)	2,066	XXX	XXX										
Common Stocks - Mutual Funds																																							
78462F	10	3	SPDR S&P 500 ETF.....	..	01/30/2020.	Morgan Stanley.....	118.000	38,500	XXX	37,620	37,979	(359)	.....	.....	.....	.....	.....(359)	.....	.....	.....	.....(359)	.....	.....37,620	.....	.....880	880	60	XXX	.....										
9499999. Total - Common Stocks - Mutual Funds.....							38,500	XXX	37,620	37,979	(359)	0	0	0	0	0	(359)	0	0	0	0	0	37,620	0	880	880	60	XXX	XXX										
9799997. Total - Common Stocks - Part 4.....							553,210	XXX	563,400	652,504	(106,857)	0	0	0	0	0	(106,857)	0	0	0	0	0	563,400	0	(10,191)	(10,191)	2,126	XXX	XXX										
9799999. Total - Common Stocks.....							553,210	XXX	563,400	652,504	(106,857)	0	0	0	0	0	(106,857)	0	0	0	0	0	563,400	0	(10,191)	(10,191)	2,126	XXX	XXX										
9899999. Total - Preferred and Common Stocks.....							553,210	XXX	563,400	652,504	(106,857)	0	0	0	0	0	(106,857)	0	0	0	0	0	563,400	0	(10,191)	(10,191)	2,126	XXX	XXX										
9999999. Total - Bonds, Preferred and Common Stocks.....							8,975,210	XXX	8,969,579	9,070,511	(106,857)	2,622	0	0	0	0	(104,235)	0	0	0	0	0	8,984,029	0	(8,820)	(8,820)	72,791	XXX	XXX										

QE05.2

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Vision Service Plan Insurance Company
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount or interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Morgan Stanley.....	SD.....				14,723	15,303	44,241	XXX
Regions MK.....	SD.....				200,000	200,000	200,000	XXX
RW Baird.....					1	1	1	XXX
Bank of America..... Sacramento, CA.....					8,780,596	(18,988,468)	12,251,808	XXX
Union Bank..... Sacramento, CA.....					30,999,994	30,999,994	20,999,995	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	39,995,314	12,226,830	33,496,045	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	39,995,314	12,226,830	33,496,045	XXX
0599999. Total Cash.....	XXX	XXX	0	0	39,995,314	12,226,830	33,496,045	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	General Mills, Inc.....		03/16/2020.....		04/20/2020.....	4,993,271		5,313
	Koch Industries, Inc.....		03/16/2020.....		06/12/2020.....	9,974,000		5,417
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					14,967,271	0	10,729
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....					14,967,271	0	10,729
Total Bonds								
7699999.	Subtotals - Issuer Obligations.....					14,967,271	0	10,729
8399999.	Subtotals - Bonds.....					14,967,271	0	10,729
All Other Money Market Mutual Funds								
609991 1F 1	MUFG UNION BANK ITDA - S5.....		03/30/2020.....			39,078,712	71,816	29,834
61747C 82 2	MORG STAN I LQ:GS PAR.....		03/31/2020.....	0.160		715,767	374	33
999990 80 7	RTCS I - INST.....		03/02/2020.....			5,290		13
8699999.	Total - All Other Money Market Mutual Funds.....					39,799,769	72,190	29,881
Other Cash Equivalents								
	FIRST AMER:TRS OBG V.....	SD.....	03/03/2020.....	0.160		206,765	111	456
	WELLSFARGO:TRS+ MM I.....		03/23/2020.....	0.190		6,236,802	5,917	
	WELLSFARGO:TRS+ MM I.....	SD.....	03/16/2020.....	0.190		122,372	69	420
8799999.	Total - Other Cash Equivalents.....					6,565,939	6,097	876
8899999.	Total - Cash Equivalents.....					61,332,979	78,288	41,486